

PUBLICATIONS OF THE BANKS ASSOCIATION OF TURKEY

**BANKS IN TURKEY
1988**

1989

Foreign Language Publications, No. 31

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P R E F A C E

PERSPECTIVES IN TURKISH BANKING AND FINANCE IN 1988

The economic stabilization programme, which was initiated at the very beginning of 1980 in Turkey, aimed specifically at curbing galloping inflation, achieving sustained economic growth and eliminating bottlenecks encountered in foreign trade. To attain these targets a series of economic measures were put into practice successively. The underlying philosophy of these measures was to create the necessary legal and economic environment for the free play of market forces.

Some of the major measures taken in the last decade towards the above ends were the adoption of real interest rate and flexible exchange rate policies, gradual liberalization of imports and promotion of exports, relaxation of strict foreign exchange regulations, encouragement of foreign investment, deregulation of prices and privatization of State Economic Enterprises. The ultimate aim of these steps was to make Turkey internationally more competitive, especially with regard to the Single European Market.

A competitive banking sector and developed financial markets were essential for the successful implementation of these measures. The Government took some significant steps towards developing the financial markets both by measures which improved the banking sector and through steps initiated by the Central Bank of Turkey to develop the money market. Thus, standardized financial reporting and external auditing became compulsory for the banks, the minimum level of capital adequacy was raised, and legal regulations concerning provisions to be set up against non-performing loans were tightened. In addition to these, the Central Bank of Turkey introduced a series of institutional changes starting in

1986 The Interbank Money Market became operational in April 1986, Foreign Exchange and Foreign Currency Market in August 1988, and Gold Market in March 1989. The Central Bank started to engage in Open Market Operations in February 1987.

Meanwhile, some statutory regulations concerning the capital market were put into effect, and the İstanbul Stock Exchange was successfully reactivated. Banks in Turkey took a rather strong interest in capital market transactions and the number of Mutual Funds founded exclusively by banks increased rapidly in recent years.

Banks in Turkey have responded quickly and successfully to the legal and institutional changes by improving the services and products they provide in the areas of trade finance, cash management and technology such as, computerizing their operations, issuing credit cards, extending loans to consumers, employing qualified personnel in increasing numbers, introducing new financial products such as leasing, forfaiting and factoring, and being affiliated to the SWIFT Network. These are only a few examples of the recent developments in the Turkish banking sector.

I. MAJOR DEVELOPMENTS IN THE MONEY MARKETS

In 1988 the Central Bank of Turkey introduced a series of monetary measures to exercise control over the total reserves of the banking system, hence the liquidity in the economy. In addition the Government enacted several decrees to strengthen the financial structure of the banking sector.

1. Interest Rates on Deposits and Credits

A Decree published in 1987 equipped the Central Bank of Turkey with the authority to determine bank interest rates on deposits, but allowed banks to freely determine interest rates on loans. The Central Bank issued eight communiques in 1988 and imposed ceilings on interest rates on deposits for the greater part of the same year. Towards the end of 1988, the Central Bank relinquished said ceilings and gave the banks a free hand in determining interest rates on deposits.

2. The Ratio of Required Reserves

The ratio of required reserves on deposits is determined by the Central Bank. During 1988 the reserve requirement ratio was changed several times. In October the reserve ratio was established at 25 % on sight deposits and 14 % on time deposits.

3. The Liquidity Ratio

The Central Bank is also empowered by law to determine the overall liquidity ratio for banks. During the year 1988 the Central Bank issued three communiques concerning overall liquidity ratio and fixed the ratio between liquid assets and commitments of the banks (excluding Inter-bank deposits) at the level of 30 %.

4. Statutory Changes

In May 1988, the Council of Ministers issued a decree for provisions to be set up by banks against their non-performing loans. This decree, in fact, replaced two decrees enacted previously on the same subject. Another governmental decree raised the minimum amount of own funds, which banks are required to have, to 5 billion Turkish Liras. Finally the tax rate imposed on transactions of banking and insurance was raised to 5 % at the end of the year.

5. The Interbank Money Market

The Interbank Money market where banks borrow and lend funds to each other started its operations within the Department of Money Market and Liquidity Management of the Central Bank on April 2, 1986.

In addition to transactions carried out earlier, such as overnight, two, three and four-week transactions, bids and offers for two and three month maturities have been accepted for transactions in the market since July 1987. However, overnight transactions account for the largest share of the total volume of transactions.

Interest rates in the Interbank Money Market were determined by demand-supply conditions until February 29, 1988. However, the Central Bank started to announce upper-and-lower interest rate limits where demand and supply did not come to balance.

After March 21, a new market in the interbank system was established, which gave way to two-way quotation. In the first stage, there are 24 banks operating in the market in which there are no upper-and-lower price limits for the two-way quotations of the banks. The Central Bank can also quote two-way rates and affect the money supply.

Following its establishment, the Interbank Money Market showed a rapid growth. Its high volume of transactions is an indicator of the importance that banks attach to the management of Turkish Lira. The market's growth has allowed banks to use idle funds without incurring any risk, and therefore improve their liquidity and fund management.

6. Open Market Operations

The Central Bank started open market operations on February 4, 1987. Although the purpose of Open Market Operations is to implement monetary policy, these operations also contribute to the sale and purchase of Government Securities and to the formation of a secondary market for these securities as well as to the pursuit of domestic borrowing policy in conformity with daily requirements.

With the ultimate goal of managing liquidity, the Central Bank through the use of Government Securities, now uses repos, reverse repos, direct purchases or sales.

7. Developments in the Foreign Exchange and Foreign Currency Markets

Before the introduction of the Foreign Currency and Foreign Exchange Market (FX) by the Central Bank in August 8, 1988, banks lacked efficient management of their foreign exchange holdings. This was despite the fact that foreign exchange holdings represent roughly 20 percent of the Turkish Banking System's total assets holdings.

The Central Bank, in order to place unused foreign exchange reserves of banks more efficiently in the foreign markets, was mainly a buyer of foreign exchange.

Participants of the FX Market are banks, special finance institutions, other authorized institutions and the Central Bank.

8. Central Bank's Control over Banks' Foreign Exchange Operations

In addition to reserve requirements and liquidity ratios on the TL and foreign exchange deposits of banks, the Central Bank imposes measures on foreign exchange commitments to prevent banks from speculating and undertaking excessive foreign exchange liabilities. The four main measures that banks have to take into account while managing their foreign exchange positions are :

8.1. Required reserves ratio

The banks are obliged to set up reserves against deposits they receive in foreign exchange. The foreign exchange reserve requirement ratio was 25 % for sight deposits and 20 % for time deposits in 1988.

8.2. Liquidity requirements ratio

The ratio of foreign exchange holdings to foreign exchange commitments can not be less than 20 percent.

8.3. Foreign exchange risk ratio

The ratio of the sum of the foreign exchange holdings and receivables to total foreign exchange commitments has to be between 95 percent and 105 percent.

8.4. Usage of foreign exchange deposits ratio

After deducting reserve requirements from foreign exchange deposits at least 50 percent of the remaining funds should be lent out as foreign currency.

To provide the Central Bank with foreign exchange, banks have to sell to the Central Bank 25 percent of their foreign exchange receipts. In 1988 several communiques were issued by the Central Bank of Turkey, changing definitions of some items which are to be taken into consideration to calculate above ratios.

9. The Gold Market

The Gold Market has become operative within the Foreign Exchange and Foreign Currency Market on March 28, 1989. Demand in the Gold Market has been buoyant since the very first of its operations.

Banks that operate in money markets, other authorized institutions and special financial institutions are empowered to operate, that is to buy and sell, gold bullion in this market. Intermediaries buy gold with foreign currency in the Gold Market and sell it in TL to their customers.

II. THE TURKISH BANKING SECTOR

At year-end 1988 the banking sector of Turkey is composed of the Central Bank, 33 national commercial banks, 8 development and investment banks, 4 banks which have more than 50 percent foreign ownership and branches of 15 foreign banks that brings the total to 61 banks. 8 of the national commercial banks and 4 of the development banks-including the Export Import Bank of Turkey-are State-owned with the remaining 29 being privately-owned.

In 1988, 6 new banks obtained authorisation and began their operations. Of these, one is the branch of a foreign bank, two are investment banks, one is a joint venture commercial bank and two are national commercial banks. Three additional banks that received authorisation will increase the number of banks to 64 when they begin their operations in 1989. Again, one of these banks is the branch of a foreign bank, one is a joint venture commercial bank and one is a foreign investment bank. The new licences issued are reflective of the diversification and specialization process that is taking place in the Turkish Banking Sector.

At year-end 1988 the branch network of Turkey's banks stood at 6552, up slightly from 6441 from a year ago and total employees reached 159088 compared to 156924 a year ago bringing the average number of employees per branch to 24. A striking trend in the employment statistics is the shift towards people with university and higher education who can also speak a foreign language. While employment for people without university degree stood at the same level 126782 in 1988 as against 126756 in 1987, the number of employees with university or further education increased by 7.1 percent to 32306 from 30168 a year ago bringing the ratio of employees of the banking sector with college education to 20 percent of the total. Currently, banking and other financial services are among the most preferred professions among young university graduates.

At year-end 1988 total assets of the banking sector were TL 70.083 billion, total deposits TL 38.384 billion, total loans TL 27.751 billion and total own funds TL 4.587 billion. Total net income was TL 1.820 billion compared to TL 923 billion, a 97 percent increase over 1987. Comparing the balance sheet results with 1987 figures it can be seen that while deposits and

loans growth stayed below the rate of inflation, pointing to a shrinkage in real terms, growth in profits and capital funds is an indication of change from classical deposit taking and credit extension to new products, activities and services in the banking business (TABLE 1).

One of the main features of the banking sector is the high degree of concentration of deposit taking and lending activity among a few banks. The 7 largest banks jointly control a great part of total deposits and extend more than half of total loans. Recent developments in the financial markets and the introduction of new instruments and services, provided alternative investment areas for deposits of large banks and created opportunities for newcomers to specialize in non-traditional areas of banking without heavy reliance on customer deposits.

In the capital market, banks can operate either as issuers of securities to meet their own financing needs or as intermediaries in the primary and/or secondary markets.

In 1988, banks' operations in the secondary market -where they can trade either for their own accounts or for their clients accounts or both- accounted for 93.5 % of total transaction volume. The majority of this was in treasury bills (59 %) followed by government bonds (21.5 %), corporate bonds (7.9 %), revenue sharing certificates (3.4 %), commercial paper (1.1 %) with a remaining fraction in shares and bank bills (TABLE 2).

As can be seen from TABLE 2, the banks' share of the capital market has climbed from 23.5 % of the market in 1983 to 93.5 % in 1988, pointing to the heavy dominance of the banking sector. These figures become more significant in light of the total volume of transactions which more than doubled every year for the past 3 years and grew by an annual compounded rate of 105 % over the last 4 years. Trading profits and fees are becoming a major source of income for some banks.

The exclusive right of operating mutual funds which have mushroomed to 17 (later in 1989 to 26) in less than two years, with TL 136.8 billion under management, further strengthened banks' position.

In recent years, the banking system was heavily influenced by macro economic developments in the economy in general as well as by the developments in the state-owned companies and institutions in particular. New markets that were institutionalized by the Central Bank and new instruments introduced in recent years offered an opportunity to mitigate this impact by opening new areas to generate profits and obtain funding for banks.

As a result of the Central Bank's main emphasis on controlling the reserves of the banking system, coupled with the developments in the economy and financial markets, treasury management has become one of the integral functions of banks.

Financing Turkey's international trade, given the dramatic growth in Turkey's trade volume, has become the major profit generator for banks. Though margins have come down, trade finance still remains to be an attractive business. In addition to financing trade, banks are entering into new activities, services and operations.

In fact, it is fair to say that the banks in Turkey have been endeavouring to renovate themselves in the past years. They tend to go out of their traditional ways and try hard to explore the possibilities of marketing new financial products. Issuing credit cards and extending personal loans to consumers has become one of the fastest growing segments of the market.

In the last few years at least four banks established their leasing subsidiaries. Several banks are actively engaged in factoring. More than three quarters of banks function in the capital market, controlling 93.5 percent of all secondary market trading volume in 1988. Eight to ten banks are working together with foreign mercant banks advising State Economic Enterprises on privatization. Since March 6 of this year, 32 banks have become members of the Swift Network.

All of the banks operating in Turkey have their financial statements audited by independent auditing firms and most have been in the practice of providing their international correspondents with audited financials for sometime. In addition, the Treasury's Sworn Bank Auditors regularly visit banks to check if they comply with regulations and meet established standards. To facilitate auditing and to make it an equal footing the banks have been obligated to prepare uniform financial statements since the beginning of 1986.

As was mentioned before, a governmental decree was issued in May 1988 on provisions to be set up by banks against non-performing loans. As a matter of fact, it replaced previous regulations on banks' provisions against loans which were not paid back in due date. The new decree defined the concepts of default and loss of creditworthiness, and also determined the special, administrative and legal procedures to be applied on loans in cases of default and loss of creditworthiness. The decree specified different ratios of provisions to be allocated by banks against credits which are the subject of different procedures mentioned above.

III. CONCLUSION

Because of the dominant role of the banking sector in the capital, money and credit markets, one has to look at the banking sector to be able to derive conclusions about the financial system in Turkey. It is clear that improvements in the financial system are largely dependent upon improvements in the banking sector.

Over the past four years, some of the structural weaknesses of the banking system have been greatly reduced and in some cases even eliminated as a result of regulatory developments and standards introduced. Unified standardized accounting practices, external auditing, higher capital standards, treatment of non-performing loans and introduction of deposit insurance are among the most important and effective of those developments.

The banking system has done a good job in adapting to changes and substantial investments and effort is being allocated to automation, training and to recruitment of qualified personnel. It is very likely that within the next few years, Turkey will have a fully functional Electronic Funds Transfer System.

Financial markets have to deepen further and widespread ownership has to take place. The capital market is where most of the development is likely to take place over the next couple of years. Privatization of state companies which is in its early stages might contribute to that goal to some extent. Capital reserves of the banking sector will show further improvement to meet EC standards and allow Turkish Banks to compete more effectively in a single market.

Banks increasingly are working on developing special niches to offer new services and products to the customers. The banking sector will offer widespread services in areas that will be offered across the board by financial institutions in the EC such as mortgage banking, consumer credit, derivatives of financial products like options, and fund management and trust services. The performance of the banking sector over the past four-or-five years and the dynamism it has shown in adjusting to change is very encouraging for the future.

TABLE : I**HIGHLIGHTS OF TURKISH BANKS (TL BILLION)**

	1987	1988	Change (%)
Total Assets	43.033	70.083	63
Total Deposits ⁽¹⁾	24.163	38.384	59
Foreign Exchange Deposits	5.598	9.411	68
Total Loans	18.710	27.751	48
Net Income	923	1.820	97
Total Own-Funds	2.534	4.587	81

(¹) Including Foreign Exchange Deposits

SOURCE : The Banks' Association of Turkey

TABLE : II**VOLUME OF CAPITAL MARKET OPERATIONS OF BANKS (TL billion)**

Type of Instrument	1983	1984	1985	1986	1987	1988
Shares	1.6	1.6	1.2	3.6	47.6	43.2
Corporate Bonds	7.6	8.5	13.6	64.4	300.6	939.2
Commercial Paper	—	—	—	—	34.6	136.9
Bank Bills	—	—	5.1	27.8	51.5	13.7
Government Bonds	—	0.5	114.9	540.1	1513.6	2575.8
Treasury Bills	—	21.9	358.6	1180.8	2864.1	7061.8
Revenue Sharing Certificates (1)	—	—	65.3	289.2	443.2	409.6
TOTAL	9.2	32.5	558.7	2105.9	5255.2	11180.2
Total Volume in the Capital Market	39.5	71.8	671.6	2397.0	5833.4	11961.1
Banks' Share of Capital Market Transaction	23.5	45.3	83.2	87.9	90.1	93.5

(1) Includes Foreign Exchange Indexed Securities

SOURCE : Capital Market Board

BANKS ASSOCIATION OF TURKEY

Founded in 1958

Chairman of the Board of Directors

Dr. Rüşdü SARACOĞLU

Secretary General

Üstün SANVER

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Yenişehir, ANKARA

Telex : 46771 bbgs TR

Telefax : 131 66 79

Tel : 134 01 60

BANKS OPERATING IN TURKEY (*)**I — CENTRAL BANK OF THE REPUBLIC OF TURKEY****Founded in 1931**

Governor
Dr. Rüştü SARACOĞLU

Address :
Atatürk Bulv. No. 40
Ulus, ANKARA
Telex : 42993 tcmb TR
Telefax : 310 74 34
Tel : 310 36 46

II — NATIONAL COMMERCIAL BANKS**A — STATE OWNED BANKS****DENİZCİLİK BANKASI T.A.Ş.****Founded in 1952**

Chairman of the Board of Directors
 and
 Acting Managing Director
Mete KILIÇ

Address :
Reşadiye Cad. No. 3
Eminönü, İSTANBUL
Telex : 30066 dbta TR
Telefax : 528 50 00
Tel : 511 10 42 (3 Lines)

ETİBANK**Founded in 1935**

Chairman of the Board of Directors
 and
 Managing Director
M. Fethi AĞALAR

Address :
Cihan Sok. No. 2
Sıhhiye, ANKARA
Telex : 46674 etmu TR
Telefax : 140 63 52
Tel : 140 28 13

(*) Information provided in Table 1 is as of May 1, 1989.

SÜMERBANK A.Ş.

Founded in 1933

Chairman of the Board of Directors

Dr. Özer ERTUNA

Managing Director

Ahmet ÖZERDİM

Address :

Çankırı Cad. No. 2

Ulus, ANKARA

Telex : 44029 sbham TR

Telefax : 310 95 59

Tel : 310 38 30 (35 Lines)

T.C. ZİRAAT BANKASI

Founded in 1863

Chairman of the Board of Directors

and

Managing Director

Dr. Şerif Coşkun ULUSOY

Address :

Atatürk Bulv. No. 42

Ulus, ANKARA

Telex : 44004 zbhm TR

Telefax : 310 11 34

Tel : 310 37 50

TÜRKİYE EMLÂK BANKASI A.Ş.

KONUTBANK

Founded in 1988

Chairman of the Board of Directors

and

Managing Director

Engin CİVAN

Address :

Büyükdere Cad. No. 43-45

Maslak, İSTANBUL

Telex : 27780 abtk TR

Telefax : 176 16 59

Tel : 176 16 20 (30 Lines)

TÜRKİYE HALK BANKASI A.Ş.

HALKBANK

Founded in 1938

Chairman of the Board of Directors

and

Managing Director

Mümtaz PEHLİVANLI

Address :

İlkiz Sok. No. 1

Sıhhiye, ANKARA

Telex : 44587 thbh TR

Telefax : 312 27 09

Tel : 231 75 00 (50 Lines)

**TÜRKİYE ÖĞRETMENLER BANKASI
TÖBANK**

Founded in 1959

Chairman of the Board of Directors

Sadık KUTLU

Managing Director

M. Çetin HACALOĞLU

Address :

1. Taşocağı Cad. Naci Kasım

Sok. No. 7

Mecidiyeköy, İSTANBUL

Telex : 30072 gmob TR

Telefax : 172 22 79

Tel : 175 22 50 (20 Lines)

**TÜRKİYE VAKIFLAR BANKASI T.A.O.
VAKIFBANK**

Founded in 1954

Chairman of the Board of Directors

Şener MACUN

Managing Director

İsmet ALVER

Address :

Atatürk Bulv. No. 207

Kavaklıdere, ANKARA

Telex : 46023 vbha TR

Telefax : 168 45 41

Tel : 168 11 60 (40 Lines)

B — PRIVATELY OWNED BANKS

ADABANK A.Ş.

Founded in 1985

Chairman of the Board of Directors

Kemal UZAN

Deputy Director

Dr. Yavuz UZAN

Managing Director

Adnan KARAOĞLAN

Address :

Büyükdere Cad. No. 40

Mecidiyeköy, İSTANBUL

Telex : 27279 adab TR

Telefax : 172 64 46

Tel : 172 64 20 (6 Lines)

AKBANK T.A.Ş.
Founded in 1948

Chairman of the Board of Directors

Naim TALU

Deputy Directors

Erol SABANCI

Berat AKERMAN

Oğuz KARAHAN

Managing Director

Hamit B. BELLİ

Address :

Meclisi Mebusan Cad. No. 65-66

Fındıklı, İSTANBUL

Telex : 24139 akum TR

Telefax : 143 21 27

Tel : 152 65 04 (48 Lines)

DEMİRBANK T.A.Ş.
Founded in 1953

Chairman of the Board of Directors

and

Deputy Director

Nuri CINGİLLİOĞLU

Managing Director

Halit CINGİLLİOĞLU

Address :

Meşrutiyet Cad. No. 10

Galatasaray, İSTANBUL

Telex : 25685 dmrf TR

Telefax : 151 27 15

Tel : 152 96 70 (8 Lines)

EGEBANK
Founded in 1928

Chairman of the Board of Directors

and

Deputy Director

and

Managing Director

Halit SOYDAN

Deputy Director

Ural ŞEKERCI

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İZMİR

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Telefax : 25 70 14

Tel : 25 03 90 (10 Lines)

ESKİŞEHİR BANKASI T.A.Ş.
ESBANK

Founded in 1927

Chairman of the Board of Directors

and

Deputy Director

Mesut EREZ

Managing Director

Özer GÜNEY

Address :

Meşrutiyet Cad. No. 141

Tepebaşı, İSTANBUL

Telex : 24535 eses TR

Telefax : 148 18 99

Tel : 151 72 70 (19 Lines)

FİNANSBANK A.Ş.

Founded in 1987

Chairman of the Board of Directors
and

Managing Director

Hüsnü M. ÖZYEĞİN

Deputy Director

Süleyman SÖZEN

Address :

Büyükdere Cad. No. 123

Mecidiyeköy, İSTANBUL

Telex : 38215 fnk TR

Telefax : 175 24 96

Tel : 175 24 50 (15 Lines)

İKTİSAT BANKASI T.A.Ş.

Founded in 1927

Chairman of the Board of Directors

Gülbüz TÜMAY

Deputy Director

and

Acting Managing Director

Erol AKSOY

Address :

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Zincirlikuyu, İSTANBUL

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Tel : 174 11 11 (20 Lines)

KOÇ - AMERICAN BANK A.Ş.

Founded in 1986

Chairman of the Board of Directors

Rahmi M. KOÇ

Managing Director

Richard C. ARSENAULT

Address :

Cumhuriyet Cad. No. 233

Harbiye, İSTANBUL

Telex : 23575 ambk TR

Telefax : 148 90 69

Tel : 132 26 00 (8 Lines)

MİLLİ AYDIN BANKASI T.A.Ş.

TARİŞBANK

Founded in 1913

Chairman of the Board of Directors

Mustafa ERDEMLİ

Managing Director

Mustafa GÜNENÇ

Address :

FevziPaşa Bulv. No. 122/1

Çankaya, İZMİR

Telex : 52433 mab TR

Telefax : 25 73 90

Tel : 25 64 90 (10 Lines)

NETBANK A.Ş.
Founded in 1988

Chairman of the Board of Directors

Besim TİBÜK

Deputy Director

Suat ASUTAY

Deputy Director

and

Managing Director

Caner ERSOY

Address :

Cumhuriyet Cad. No. 199-201

Elmadag, İSTANBUL

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Telefax : 133 03 58

Tel : 133 03 50 (7 Lines)

PAMUKBANK T.A.Ş.
Founded in 1955

Chairman of the Board of Directors

Mehmet Emin KARAMEHMET

Managing Director

Bülent ŞENVER

Address :

Büyükdere Cad. No. 82

Gayrettepe, İSTANBUL

Telex : 26951 pmuk TR

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Tel : 175 28 50 (48 Lines)

ŞEKERBANK T.A.Ş.
Founded in 1953

Chairman of the Board of Directors

M. Fazlı EMANETOĞLU

Managing Director

Orkun EROL

Address :

Atatürk Bulv. 55

Sıhhiye, ANKARA

Telex : 42893 şeker TR

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TEKSTİL BANKASI A.Ş.
Founded in 1986

Chairman of the Board of Directors

Bahattin BURSALI

Managing Director

Ali KAPLAN

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TÜRK DIŞ TİCARET BANKASI A.Ş.
DIŞBANK

Founded in 1964

Chairman of the Board of Directors

Adnan Safa ŞENGÖLGE

Managing Director

Atilla TAŞDEMİR

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TÜRK EKONOMİ BANKASI A.Ş.
Founded in 1927

Chairman of the Board of Directors

Şehabettin BİLGİSU

Deputy Director
and

Managing Director

Dr. Akın AKBAYGİL

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TÜRK TİCARET BANKASI A.Ş.
Founded in 1913

Chairman of the Board of Directors

and

Managing Director

Behzat TUNCER

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Yalı Köşkü Cad. Hayriyefendi

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TÜRKİYE GARANTİ BANKASI A.Ş.
Founded in 1946

Chairman of the Board of Directors

and

Deputy Director

Yücel ÇELİK

Managing Director

İbrahim BETİL

Address :

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1. Garanti Han

Galatasaray, İSTANBUL

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Telefax : 151 34 34

Tel : 151 34 34 (10 Lines)

TÜRKİYE İMAR BANKASI T.A.Ş.
Founded in 1928

Chairman of the Board of Directors

Kemal UZAN

Deputy Director

Dr. Yavuz UZAN

Acting Managing Director

Hilmi BAŞARAN

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Mecidiyeköy, İSTANBUL

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Telefax : 166 47 66

Tel : 175 11 90 (7 Lines)

TÜRKİYE İŞ BANKASI A.Ş.
Founded in 1924

Chairman of the Board of Directors

Mehmet TURGUT

Managing Director

Ünal KORUKÇU

Address :

Atatürk Bulv. No. 191

Kavaklıdere, ANKARA

Telex : 42082 tab TR

Telefax : 125 07 50

Tel : 128 11 40

TÜRKİYE İTHALAT ve İHRACAT BANKASI A.Ş.
IMPEXBANK

Founded in 1984

Chairman of the Board of Directors

Zahit ATAKAN

Deputy Director

and

Managing Director

Hasip BULDANLIOĞLU

Address :

Cumhuriyet Cad. No. 18/1

Şişli, İSTANBUL

Telex : 28379 İnb TR

Telefax : 131 15 59

Tel : 131 15 55 (4 Lines)

TÜRKİYE TURİZM ve DIŞ TİCARET BANKASI A.Ş.

Founded in 1988

Chairman of the Board of Directors

Bülend ENER

Deputy Directors

Osman Orhan BALI

Emin Cüneyt KALPAKOĞLU

Managing Director

Sami USLU

Address :

Cumhuriyet Cad. No. 301

Şişli, İSTANBUL

Telex : 39633 İtyb TR

Telefax : 132 98 44

Tel : 134 51 60

TÜRKİYE TÜTÜNCÜLER BANKASI A.Ş.

Founded in 1924

Chairman of the Board of Directors

Selçuk YAŞAR

Deputy Director

and

Managing Director

M. Sami ERDEM

Address :

Atatürk Cad. No. 136

Pasaport, İZMİR

Telex : 53326 İbm TR

Telefax : 25 50 13

Tel : 25 03 70 (10 Lines)

ULUSLARARASI ENDÜSTRİ ve TİCARET BANKASI A.Ş.

Founded in 1988

Chairman of the Board of Directors

Yıldırım AKTÜRK

Deputy Director

Mehmet Emin KARAMEHMET

Managing Director

Melih E. ARAZ

Address :

Büyükdere Cad. No. 108/C

Esentepe, İSTANBUL

Telex : 26098 İbge TR

Telefax : 172 16 22

Tel : 174 20 00 (20 Lines)

YAPI ve KREDİ BANKASI A.Ş.
Founded in 1944

Chairman of the Board of Directors
and
Deputy Director
Dr. Kemal SATIR
Deputy Director
Osman BERKMEN
Managing Director
Burhan KARAÇAM

Address :
İstiklal Cad. Korsan Çıkmaı No. 1
Beyoğlu, İSTANBUL
Telex : 24718 yage TR
Telefax : 143 07 54
Tel : 145 80 80 (20 Lines)

III — OTHER COMMERCIAL BANKS (*)

A — BANKS FOUNDED IN TURKEY

ARAB - TÜRK BANKASI A.Ş.
Founded in 1977

Chairman of the Board of Directors
Ünal KORUKÇU
Managing Director
Farag SHALLOUF

Address :
Vali Konağı Cad. No. 10
Nişantaşı, İSTANBUL
Telex : 26830 atbk TR
Telefax : 146 67 38
Tel : 131 40 90 (10 Lines)

BNP - AK - DRESDNER BANK A.Ş.
Founded in 1986

Chairman of the Board of Directors
Erol SABANCI
Managing Director
Francois DENIS

Address :
Tak-ı Zafer Cad. Vakıf İşhanı
Taksim, İSTANBUL
Telex : 25721 bnpa TR
Telefax : 143 67 42
Tel : 144 87 80 (5 Lines)

BİRLEŞİK TÜRK KÖRFEZ BANKASI A.Ş.
Founded in 1988

Chairman of the Board of Directors
Sheikh Hamad Bin JASSIM
Bin Hamad AL THANI
Managing Director
Haluk DAYIĞİL

Address :
Cumhuriyet Cad. No. 16/6
Elmadag, İSTANBUL
Telex : 25279 krfz TR
Telefax : 131 81 11
Tel : 134 51 00

(*) Banks which do not conform to the definition of «National Bank» given in the Article 3 of the Banks' Act, fall under this heading.

CHEMICAL MITSUI BANK A.Ş.

Founded in 1985

Chairman of the Board of Directors

Şark TARA

Acting Managing Director

Shozo WATANABE

Address :

Büyükdere Cad. No. 108/A

Esenetepe, İSTANBUL

Telex : 27718 cemi TR

Telefax : 172 42 70

Tel : 175 29 30 (10 Lines)

OSMANLI BANKASI A.Ş.

Founded in 1863

Chairman of the Management Committee

and

Managing Director in Turkey

François de RANCOURT

Address :

Voyvoda Cad. No. 35-37

Karaköy, İSTANBUL

Telex : 25383 kaos TR

Telefax : 144 64 71

Tel : 152 30 00 (30 Lines)

B — BANKS HAVING BRANCH OFFICES IN TURKEY

BANK MELLAT

Established in 1982

Chairman of the Management Committee

and

Acting Managing Director in Turkey

Yahya KALKATEHÇİ

Address :

Büyükdere Cad. Binbirçiçek

Sok. No. 1 1. Levent, İSTANBUL

Telex : 26502 melt TR

Telefax : —

Tel : 169 58 20 (10 Lines)

BANK OF BAHRAIN AND KUWAIT B.S.C.

Established in 1986

Chairman of the Management Committee

and

Managing Director in Turkey

Michael KHAZEN

Address :

Büyükdere Cad. No. 108

Esenetepe, İSTANBUL

Telex : 27545 bbkt TR

Telefax : 175 07 39

Tel : 175 07 36 (3 Lines)

BANK OF CREDIT AND COMMERCE INTERNATIONAL

Established in 1982

Chairman of the Management Committee

and

Acting Managing Director in Turkey

D. H. CHOUDRY

Address :

Mete Cad. No. 38

Taksim, İSTANBUL

Telex : 25379 bccı TR

Telefax : 143 48 78

Tel : 151 62 10 (5 Lines)

BANCO DI ROMA

Established in 1911

Chairman of the Management Committee
and
Managing Director in Turkey
Giancarlo ROSI

Address :
Tünel Cad. No. 18
Karaköy, İSTANBUL
Telex : 25440 brom TR
Telefax : 140 62 89
Tel : 151 09 17

BANQUE INDOSUEZ

Established in 1986

Chairman of the Management Committee
and
Managing Director in Turkey
Jean Philippe AUDUBERT

Address :
Kemeraltı Cad. No. 24/7
Karaköy, İSTANBUL
Telex : 25117 insu TR
Telefax : 151 12 67
Tel : 151 14 90 (6 Lines)

CITIBANK N.A.

Established in 1981

Chairman of the Management Committee
and
Managing Director in Turkey
Stephan J. KAPER

Address :
Abdi İpekçi Cad. No. 65
Maçka, İSTANBUL
Telex : 26277 citi TR
Telefax : 141 50 14
Tel : 141 43 00

CREDIT LYONNAIS

Established in 1988

Chairman of the Management Committee
and
Managing Director in Turkey
Guy GOIRAND

Address :
Setüstü Haktan İşhanı No. 45/4
Kabataş, İSTANBUL
Telex : 26836 crly TR
Telefax : 151 77 24
Tel : 151 63 00 (10 Lines)

HABIB BANK LIMITED

Established in 1983

Chairman of the Management Committee
and
Managing Director in Turkey
Shafiq A. KHAN

Address :
Abide-i Hürriyet Cad. No. 11
Şişli, İSTANBUL
Telex : 27849 hbi TR
Telefax : 134 08 07
Tel : 146 02 20

HOLANTSE BANK UNİ N.V.

Established in 1921

Chairman of the Management Committee
and

Managing Director in Turkey

Gerrit Van MOURIK

Address :

İnönü Cad. No. 15

Gümüşsuyu, İSTANBUL

Telex : 24677 hbu TR

Telefax : 149 20 08

Tel : 144 88 02 (8 Lines)

MANUFACTURERS HANOVER TRUST COMPANY

Established in 1984

Chairman of the Management Committee
and

Managing Director in Turkey

Atilla URAS

Address :

Abdi İpekçi Cad. No. 63

Maçka, İSTANBUL

Telex : 31096 mhit TR

Telefax : 148 37 91

Tel : 131 40 10 (8 Lines)

SAUDI AMERICAN BANK

Established in 1985

Chairman of the Management Committee
and

Managing Director in Turkey

Zubyr I. SOOMRO

Address :

Cumhuriyet Cad. No. 233

Harbiye, İSTANBUL

Telex : 27224 sabk TR

Telefax : 133 02 01

Tel : 130 02 84 (3 Lines)

STANDARD CHARTERED BANK

Established in 1986

Chairman of the Management Committee
and

Managing Director in Turkey

Christopher J. MALLARD

Address :

Nispetiye Cad. No. 38

1. Levent, İSTANBUL

Telex : 26862 schb TR

Telefax : 170 22 71

Tel : 179 25 37 (10 Lines)

THE CHASE MANHATTAN BANK N.A.

Established in 1984

Chairman of the Management Committee
and

Managing Director in Turkey

Jack J. KNIPPENBERG

Address :

Yıldız Posta Cad. No. 52/11

Esentepe, İSTANBUL

Telex : 26625 cmb TR

Telefax : 175 12 80

Tel : 172 12 80

THE FIRST NATIONAL BANK OF BOSTON

Established in 1984

Chairman of the Management Committee

and

Managing Director in Turkey

Robert D. WARD

Address :

Yıldız Posta Cad. No. 17

Esenetepe, İSTANBUL

Telex : 26537 bofb TR

Telefax : 172 33 48

Tel : 174 52 22 (14 Lines)

TÜRK BANKASI LIMITED

Established in 1982

Chairman of the Management Committee

and

Managing Director in Turkey

M. Tanju ÖZYOL

Address :

Cumhuriyet Cad. No. 295

Harbiye, İSTANBUL

Telex : 30479 tbit TR

Telefax : 141 33 82

Tel : 141 36 62

IV — DEVELOPMENT AND INVESTMENT BANKS

A — STATE OWNED BANKS

İLLER BANKASI

Founded in 1933

Chairman of the Board of Directors

and

Managing Director

Rafet GÜNEY

Address :

Atatürk Bulvarı No. 21

Opera, ANKARA

Telex : 42724 ilba TR

Telefax : —

Tel : 310 31 41 (74 Lines)

TÜRKİYE İHRACAT KREDİ BANKASI A.Ş.

TÜRK EXIMBANK

Founded in 1987

Chairman of the Board of Directors

Yavuz CANEVİ

Acting Managing Director

Dr. Turgay ÖZKAN

Address :

Milli Müdafaa Cad. No. 20

Bakanlıklar, ANKARA

Telex : 46751 exmb TR

Telefax : 125 78 96

Tel : 117 13 00

TÜRKİYE KALKINMA BANKASI A.Ş.

Founded in 1975

Chairman of the Board of Directors

and

Managing Director

Dr. Halit KARA

Address :

İzmir Cad. No. 43

Kızılay, ANKARA

Telex : 42457 tkbn TR

Telefax : 118 39 67

Tel : 117 12 20 (15 Lines)

B — PRIVATELY OWNED BANKS

SINAI YATIRIM ve KREDİ BANKASI A.O.

Founded in 1963

Chairman of the Board of Directors

Cahit KOCAÖMER

Managing Director

Dr. Orhan ALTAN

Address :

Barbaros Bulv. Akdoğan Sok.

No. 41-43

Beşiktaş, İSTANBUL

Telex : 26263 sykb TR

Telefax : 158 04 05

Tel : 159 74 14 (5 Lines)

TÜRK MERCHANT BANK A.Ş.

Founded in 1988

Chairman of the Board of Directors

Brian COOK

Managing Director

Dr. A. Vural AKIŞIK

Address :

Cevdet Paşa Cad. No. 288-290

Ereğli, İSTANBUL

Telex : 39342 mrch TR

Telefax : 136 13 13

Tel : 159 11 03

TÜRKİYE SINAI KALKINMA BANKASI A.Ş.

Founded in 1950

Chairman of the Board of Directors

Burhan KARAGÖZ

Managing Director

Özhan EROĞUZ

Address :

Meclisi Mebusan Cad. No. 137

Fındıklı, İSTANBUL

Telex : 24344 tskb TR

Telefax : 143 29 75

Tel : 151 28 00

YATIRIM BANK A.Ş.

Founded in 1988

Chairman of the Board of Directors

İqbal G. MAMDANI

Deputy Directors

Ahmed BAROOM

Abdülaziz AI RASHID

Managing Director

David D. CARPITA

Address :

Büyükdere Cad. No. 108/1

Oyal Han Kat 5

Esentepe, İSTANBUL

Telex : 39575 ybk TR

Telefax : 174 27 32

Tel : 174 27 27

CLASSIFICATION OF BANK EMPLOYEES BY SEX AND EDUCATION

TABLE No. 2

BANKS	EDUCATION	PRIMARY SCHOOL			SECONDARY SCHOOL			UNIVERSITY GRADUATES			POST-GRADUATES			GRAND TOTAL		
		Male	Female	Sub-total	Male	Female	Sub-total	Male	Female	Sub-total	Male	Female	Sub-total	Male	Female	Sub-total
I — THE CENTRAL BANK OF THE REPUBLIC OF TURKEY																
		1165	232	1397	1794	1792	3586	1283	1385	2648	122	73	195	4364	3462	7826
II — NATIONAL COMMERCIAL BANKS																
A — State Banks																
	Denizcilik Bankası	187	3	190	376	275	651	166	156	322	—	—	—	729	434	1163
	Etibank	448	36	484	783	853	1636	362	191	553	6	3	9	1599	1083	2682
	Sümerbank	90	1	91	219	177	396	154	61	215	—	—	—	463	239	702
	T.C. Ziraat Bankası	4727	497	5224	21267	9714	30981	2869	1478	4347	83	26	109	28946	11715	40661
	T. Emlak Bankası	1405	157	1562	4373	3233	7606	1308	701	2009	49	32	81	7135	4123	11258
	T. Halk Bankası	1995	104	2099	6521	3719	10240	1203	448	1651	20	8	28	9739	4279	14018
	T. Öğretmenler B.	282	18	300	655	572	1227	319	96	415	1	4	5	1257	690	1947
	T. Vakıflar Bankası	745	50	795	1992	1781	3773	1062	641	1703	19	9	28	3818	2481	6299
	Sub-Total	9879	866	10745	36186	20324	56510	7443	3772	11215	178	82	260	53686	25044	78730
B — Privately Owned Banks																
	Adabank	5	—	5	26	22	48	12	13	25	—	—	—	43	35	78
	Akbank	1010	46	1056	4130	3034	7164	965	707	1672	4	2	6	6109	3789	9898
	BNP-Ak Bankası	3	—	3	6	9	15	3	14	17	2	5	7	14	28	42
	Demirbank	55	10	65	121	194	315	58	36	94	8	4	12	242	244	486
	Egebank	76	14	90	203	193	396	161	141	302	8	6	14	448	354	802
	Eskişehir Bankası	59	10	69	237	212	449	212	153	365	5	7	12	513	382	895
	Finansbank	14	—	14	43	36	79	55	66	121	18	4	22	130	106	236
	İktisat Bankası	29	2	31	163	190	353	244	222	466	34	12	46	470	426	896
	Koç - Amerikan Bank	9	1	10	36	25	61	55	59	114	8	5	13	108	90	198
	Milli Aydın Bankası	67	4	71	129	136	265	89	20	109	—	—	—	285	160	445
	Netbank	7	1	8	7	19	26	28	11	39	3	—	3	45	31	76
	Pamukbank	143	4	147	1119	643	1762	699	445	1144	4	3	7	1965	1095	3060
	Şekerbank	440	36	476	1063	943	1996	379	171	550	—	—	—	1872	1150	3022
	Tekstil Bankası	2	—	2	15	11	26	16	20	36	4	3	7	37	34	71
	Türk Dış Ticaret Bankası	82	4	86	163	179	342	272	242	514	15	14	29	532	439	971
	Türk Ekonomi Bankası	41	1	42	76	60	136	84	87	171	3	2	5	204	150	354
	Türk Ticaret Bankası	951	133	1084	3263	2802	6065	438	196	634	—	—	—	4652	3131	7783
	T. Garanti Bankası	583	92	675	1562	1561	3123	770	422	1192	10	12	22	2925	2087	5012
	T. İmar Bankası	5	2	7	190	106	296	73	30	103	—	2	2	268	140	408
	T. İş Bankası	2335	102	2437	10224	4002	14226	2800	1238	4038	36	27	63	15395	5369	20764
	T. İthalat ve İhracat B.	18	—	18	45	51	96	24	37	61	9	6	15	96	94	190
	T. Turizm Yat. ve Dış Tic. B.	4	1	5	8	8	16	6	8	14	3	—	3	21	17	38
	T. Tütüncüler B.	125	14	139	333	276	609	151	116	267	11	3	14	620	409	1029
	Uluslararası End. ve Tic. B.	49	14	63	78	112	190	272	285	557	43	17	60	442	428	870
	Yapı ve Kredi Bankası	1277	193	1470	3690	2030	5720	1640	1225	2865	40	5	45	6647	3453	10100
	Sub-Total	7389	684	8073	26920	16854	43774	9506	5964	15470	268	139	407	44083	23641	67724

CLASSIFICATION OF BANK EMPLOYEES BY SEX AND EDUCATION

TABLE No. 2 (a)

BANKS	EDUCATION	PRIMARY SCHOOL			SECONDARY SCHOOL			UNIVERSITY GRADUATES			POST-GRADUATES			GRAND TOTAL		
		Male	Female	Sub-total	Male	Female	Sub-total	Male	Female	Sub-total	Male	Female	Sub-total	Male	Female	Sub-total
III — OTHER COMMERCIAL BANKS																
A — Banks Founded in Turkey																
	Arap-Türk Bankası	44	4	48	56	84	140	46	66	111	1	2	3	147	155	302
	Birleşik Türk Körfez Bankası	2	—	2	14	9	23	13	8	21	2	—	2	31	17	48
	Chemical Mitsui Bank	4	—	4	13	10	23	8	23	31	6	4	10	31	37	68
	Osmanlı Bankası	210	—	210	511	358	869	214	209	423	—	—	—	935	567	1502
	Sub-Total	260	4	264	594	461	1055	281	305	586	9	6	15	1144	776	1920
B — Banks Having Branch Offices in Turkey																
	Bank Mellat	12	2	14	24	6	30	21	2	23	1	—	1	58	10	68
	Bank of Bahrain and Kuwait B.S.C. Bank of Credit and Commerce International	3	—	3	6	1	7	4	6	10	2	—	2	15	7	22
	Banko di Roma	11	—	11	23	25	48	23	8	31	—	—	—	57	33	90
	Banque Indosuez	32	6	38	24	34	58	13	3	16	—	—	—	69	43	112
	Citibank N.A.	1	—	1	11	5	16	7	14	21	1	—	1	20	19	39
	Credit Lyonnais	5	—	5	33	26	59	24	49	73	10	6	16	72	81	153
	Habib Bank Limited	3	—	3	2	4	6	9	10	19	—	—	—	14	14	28
	Holantse Bank Ünl. N.V.	3	—	3	15	3	18	—	8	8	6	—	6	24	11	35
	Manufacturers Hanover Trust Co. Saudi American Bank	10	—	10	18	30	48	10	8	18	2	1	3	40	39	79
	Standard Chartered Bank	2	—	2	5	7	12	8	14	22	2	2	4	17	23	40
	The Chase Manhattan Bank	1	—	1	6	7	13	7	12	19	6	4	10	20	23	43
	The First National Bank of Boston	—	—	—	14	12	26	12	12	24	2	—	2	28	24	52
	Türk Bankası Limited	—	—	—	7	6	13	16	15	31	—	—	—	23	21	44
	Sub-Total	2	—	2	10	6	16	6	8	14	2	4	6	20	18	38
	Grand Total	6	1	7	15	8	23	11	6	17	—	—	—	32	15	47
	Sub-Total	91	9	100	213	180	393	171	175	346	34	17	51	509	381	890
IV — DEVELOPMENT AND INVESTMENT BANKS																
A — State Banks																
	İller Bankası	12	3	15	29	43	72	30	8	38	—	—	—	71	54	125
	T.C. Turizm Bankası	105	6	111	80	86	166	173	115	288	34	22	56	392	229	621
	Türkiye İhracat Kredi B.	60	12	72	37	51	88	64	44	108	24	4	28	185	111	296
	Türkiye Kalkınma Bankası	27	3	30	44	28	72	177	71	248	28	22	50	276	124	400
	Sub-Total	204	24	228	190	208	398	444	238	682	86	48	134	924	518	1442
B — Privately Owned Banks																
	Sinai Yatırım ve Kredi B.	13	3	16	16	22	38	25	12	37	21	5	26	75	42	117
	Türk Merchant Bank	2	—	2	3	2	5	11	12	23	5	1	6	21	15	36
	T. Sinai Kalkınma Bankası	83	21	104	26	64	90	100	53	153	34	10	44	243	148	391
	Yatırım Bank	2	—	2	—	2	2	6	2	8	—	—	—	8	4	12
	Sub-Total	100	24	124	45	90	135	142	79	221	60	16	76	347	209	556
	Grand Total	19088	1843	20931	65942	39909	105851	19270	11898	31168	757	381	1138	105057	54031	159088

NUMBER OF BRANCH OFFICES

TABLE No. 3

I — THE CENTRAL BANK OF THE REPUBLIC OF TURKEY		III — OTHER COMMERCIAL BANKS	
24		A — Banks Founded in Turkey	
II — NATIONAL COMMERCIAL BANKS		Arap - Türk Bankası ...	
A — State Banks		Birleşik Türk Körfez B. ...	
Denizcilik Bankası ...		Chemical Mitsui Bank ...	
Etibank		Osmanlı Bankası	
Sümerbank		Sub-total ...	
T.C. Ziraat B. (*)		B — Banks Having Branch	
T. Emlâk B.		Offices in Turkey	
T. Halk B. (**)		Bank Mellat	
T. Öğretmenler B.		Bank of Bahrain and	
T. Vakıflar B.		Kuwait B.S.C.	
Sub-total ...		Bank of Credit and	
2953		Commerce International	
B — Privately Owned Banks		Banco di Roma	
Adabank		Banque Indosuez	
Akbank		Citibank N.A.	
BNP-Ak Bankası		Credit Lyonnais	
Demirbank		Habib Bank Limited ...	
Egebank		Holantse Bank, Üni. N.V.	
Eskişehir B.		Manufacturers Hanover	
Finansbank		Trust Company	
İktisat B.		Saudi American Bank ...	
Koç - Amerikan Bank		Standart Chartered	
Milli Aydın B.		Bank	
Netbank		The Chase Manhattan	
Pamukbank		Bank	
Şekerbank		The First National Bank	
Tekstil Bankası		of Boston	
Türk Dış Ticaret B. ...		Türk Bankası Limited ...	
Türk Ekonomi B.		Sub-Total ...	
Türk Ticaret B.		IV — DEVELOPMENT AND	
T. Garanti B.		INVESTMENT BANKS	
T. İmar B.		A — State Banks	
T. İş B. (***)		İller Bankası	
T. İthalat ve İhracat B.		T.C. Turizm B.	
T. Turizm Yat. ve		T. İhracat Kredi B. ...	
Dış Tic. B.		Türkiye Kalkınma B. ...	
T. Tütüncüler B.		Sub-total ...	
Uluslar. End. ve Tic. B.		B — Privately Owned Banks	
Yapı ve Kredi B. (****)		Sınai Yat. Kre. B.	
Sub-total ...		Türk Merchant Bank ...	
3457		T. Sınai Kalkınma B. ...	
		Yatırım Bank	
		Sub-total ...	
		Grand total ...	
		6552	

- (*) This number includes 4 branch offices in Cyprus, 1 in the U.S.A. and 1 in the United Kingdom.
- (**) This number includes 1 branch office in Cyprus.
- (***) This number includes 3 branch offices in Cyprus, 2 in W. Germany and 1 in the United Kingdom.
- (****) This number includes 1 branch office in Bahrain.

BANKS WITH NUMBER OF EXCHANGE BUREAUS

Denizcilik Bankası	5
Sümerbank	1
T.C. Ziraat Bankası	27
T. Emlâk Bankası	4
T. Halk Bankası	17
T. Öğretmenler B.	4
T. Vakıflar Bankası	14
Adabank	1
Akbank	4
Egebank	3
İktisat Bankası	7
Pamukbank	4
Şekerbank	5
Türk Dış Ticaret B.	3
T. Garanti Bankası	3
T. İmar Bankası	9
T. İş Bankası	11
T. Tütüncüler Bankası	5
Yapı ve Kredi Bankası	7
Total	134

THE CENTRAL BANK OF THE REPUBLIC OF TURKEY
BALANCE SHEET FOR THE YEAR ENDING DECEMBER 31, 1988 (*)
(T.L. million)

A S S E T S		L I A B I L I T I E S	
Cash Holdings	2.557.841	Banknotes in Circulation	4.485.086
Foreign Exchange Debtors	4.459.270	Claims on Gold	27.357
Coins	3.338	Claims on Foreign Exchange	952.274
Domestic Correspondents	27.216	Deposits	20.714.375
Securities Portfolio	197.167	Creditors Brought Forward ...	2.228.927
Domestic Credits	5.142.322	Foreign Credits	5.160.889
Debtors Brought Forward	1.785.015	Import Guarantees and	
Foreign Credits	3.715.576	Deposits	332.856
Participations	8.058	Bills and Money Orders	
Real Estate and Furniture		to be paid	16.405
and Fixtures	86.923	Claims from Letters of Credit	3.837.525
Claims on Prosecution	7.847	Capital	25.000
Debtors from Letters of Credit	3.646.358	Reserve Funds	58.002
Accounts to be Redeemed and		Reserves	34.174
Activated Claims	18.410.646	Provisory Claims	3.416.537
Provisory Debtors	1.882.913	Other Liabilities	1.079.888
Other Assets	494.977	Profit	56.172
Total	<u>42.425.467</u>	Total	<u>42.425.467</u>

PROFIT AND LOSS ACCOUNT ON DECEMBER 31, 1988

D E B I T		C R E D I T	
Personnel Expenditures	64.264	Interest Received	1.943.005
Interest Paid	1.874.456	Commissions Received	146.363
Commissions Paid	81.781	Profits from Gold and	
Loss from Gold and Foreign		Foreign Exchange Operations	101.019
Exchange Operations	33.154	Other Profits	1.824
Provisions	25.936		
Depreciation Allowances	3.630		
Other Expenditures and Losses	52.818		
Profit	56.172		
Total	<u>2.192.211</u>	Total	<u>2.192.211</u>

(*) Terminologies used in Table 5 are preserved in the original form uniquely used by the Central Bank in their Annual Report.

PROVINCES COMPRISING THE REGIONS

<u>Mid-North</u>	<u>Aegean</u>	<u>Marmara</u>	<u>Mediterranean</u>
Ankara	Aydın	Bursa	Adana
Bilecik	Balıkesir	Edirne	Antalya
Bolu	Burdur	İstanbul	Gaziantep
Çankırı	Çanakkale	Kırklareli	Hatay
Çorum	Denizli	Kocaeli	İçel
Eskişehir	Isparta	Sakarya	Kahramanmaraş
Kırşehir	İzmir	Tekirdağ	
Kütahya	Manisa		
Uşak	Muğla		
Yozgat			

<u>North East</u>	<u>South East</u>	<u>Black Sea</u>	<u>Mid-East</u>
Ağrı	Bingöl	Giresun	Adıyaman
Artvin	Bitlis	Gümüşhane	Amasya
Erzincan	Diyarbakır	Kastamonu	Elâzığ
Erzurum	Hakkâri	Ordu	Malatya
Kars	Mardin	Rize	Sivas
	Muş	Samsun	Tokat
	Siirt	Sinop	Tunceli
	Şanlıurfa	Trabzon	
	Van	Zonguldak	

<u>Mid-South</u>	<u>The Turkish Republic of Northern Cyprus</u>	<u>Foreign Countries</u>
Afyon	Famagusta	The U.S.A.
Kayseri	(Gazi Magosa)	Austria
Konya	Kyrenia	Bahrain
Nevşehir	(Girne	Federal Republic of Germany
Niğde	Morphou	France
	(Güzelyurt)	The Netherlands
	Nicosia	The United Kingdom
	(Lefkoşe)	Iran
		Switzerland
		Saudi Arabia

A S S E T S

BALANCE SHEETS OF THE BANKS AS OF THE END OF 1988
(T.L. million)

TABLE No. 6 (a)

																												L O A N S																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
CURRENT ASSETS						BANK ACCOUNTS																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
												Government Bond Account as Legal Reserves				Specialized Loans				Accrued and Discounted Special Interest and Central				Participations and Establish-ments (net)				L O S S E S																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
						HO's and Branch Offices Abroad						Reserve Requirements				Medium and Long Term				Agricultural				Real Estate				Vocational				Maritime				Total Loans				Overdue Loans (net)				Other Income				Bank Accounts				Miscellaneous Receivables				Establish-ments (net)				Fixed Assets (net)				Other Assets				Incurred in the Current Year				Incurred in previous Years				Total				TOTAL ASSETS																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															

BALANCE SHEETS OF THE BANKS AS OF THE END OF 1988
(TL. million)

ASSETS	CURRENT ASSETS				BANK ACCOUNTS					LOANS															LOSSES					TABLE No. 6(b)				
	Unpaid Capital	Cash in Domestic Currency	Cash in Foreign Currency	Others	TOTAL	Central Bank	Domestic Banks	Banks Abroad	HO's and Branch Offices Abroad	TOTAL	Interbank Money Market	Other Financial Institutions	Securities Portfolio (net)	Reserve Requirements	Govern. Bond Accounts as Legal Reserves	SPECIALIZED LOANS								Accrued and Discounted Interest and Other Income	Special Central Bank Accounts	Miscellaneous Receivables	Participations and Establishments (net)	Fixed Assets (net)	Other Assets		Incurred in the Current Year	Incurred in Previous Years	TOTAL	TOTAL ASSETS
																Short Term	Medium and Long Term	Agri-cultural	Real Estate	Vocational	Maritime	Total Loans	Overdue Loans (net)											
III. OTHER COMMERCIAL BANKS																																		
A) Banks Founded in Turkey																																		
34. Arap - Türk Bankası	—	882	3.408	1.245	5.535	26.859	9.716	137.368	—	173.943	—	—	5.705	22.583	914	95.244	97.259	—	—	—	—	192.503	23.274	4.834	483	2.232	1.601	6.915	797	20.927	—	20.927	462.246	34.
35. Birleşik Türk Körfez Bankası	3.000	170	23	1.096	1.289	3.956	12.619	12.114	—	28.689	—	—	4.693	167	—	16.086	—	—	—	—	16.086	—	3.173	2.718	5	—	753	9.460	—	—	—	70.033	35.	
36. Chemical Mutsui Bank	—	166	1.809	1.141	3.116	7.302	2.090	7.476	—	16.868	—	—	12.087	11.698	344	21.346	19.973	—	—	—	41.319	—	2.097	1.534	469	—	1.073	787	—	—	—	91.392	36.	
37. Osmanlı Bankası	—	5.447	2.910	28.693	37.050	24.497	30.369	101.389	—	156.255	30.100	—	121.270	77.551	3.211	227.333	1.896	—	—	—	229.229	—	30.961	10.724	1.671	1.625	19.007	26.329	—	—	—	744.983	37.	
	3.000	6.665	8.150	32.175	46.990	62.614	54.794	258.347	—	375.755	30.100	—	143.755	111.999	4.469	360.009	119.128	—	—	—	—	479.137	23.274	41.065	15.459	4.377	3.226	27.748	37.373	20.927	—	20.927	1.368.654	
B) Banks Having Branch Offices in Turkey																																		
38. Bank Mellat	—	34	367	169	570	1.839	13.554	2.194	2.081	19.668	—	—	1.653	1.913	684	1.912	43	—	—	—	—	1.955	188	223	27	32	—	483	118	—	—	—	27.514	38.
39. Bank of Bahrain and Kuwait	—	9	9	—	18	64	785	569	2.192	3.610	—	—	3.355	101	145	1.013	—	—	—	—	—	1.013	—	804	—	18	—	69	21	—	—	—	9.154	39.
40. Bank of Credit and Commerce International	—	540	418	2.629	3.587	3.013	5.464	10.719	3.485	22.681	—	—	2.564	8.479	336	50.079	—	—	—	—	—	50.079	6.907	657	1.504	354	—	820	2.239	—	—	—	100.207	40.
41. Banko di Roma	—	479	347	1.897	2.723	3.869	122	5.605	5.951	15.547	—	—	8.682	6.094	1.546	26.170	48	—	—	—	—	26.218	—	2.808	684	127	70	1.624	159	—	—	—	66.282	41.
42. Banque Indosuez	—	24	50	—	74	432	2.062	7.729	5.281	15.504	—	—	16.285	492	165	25.932	—	—	—	—	—	25.932	—	1.507	1.043	9.094	—	134	187	—	—	—	70.417	42.
43. Citibank N.A.	—	489	1.029	628	2.146	22.232	141	630	41.865	64.868	—	—	36.462	5.864	1.698	19.948	10.950	—	—	2.513	33.411	—	10.795	4.021	320	—	1.042	1.263	—	—	—	161.890	43.	
44. Credit Lyonnais	—	10	58	5	73	5.136	1.847	1.019	7.687	15.689	—	—	13.439	95	—	17.689	—	—	—	—	—	17.689	—	1.772	—	31	—	826	875	—	455	455	50.944	44.
45. Habib Bank Limited	—	11	3	—	14	190	2.409	1.809	7.440	11.848	—	—	475	484	226	1.216	—	—	—	—	—	1.216	356	270	1.954	16	—	80	95	—	—	—	17.034	45.
46. Holantse Bank Uni. N.V.	—	339	853	250	1.442	816	144	1.376	16.985	19.321	14.408	—	10.207	3.768	331	17.613	—	—	—	—	—	17.613	400	2.677	1.624	153	—	698	517	—	—	—	73.159	46.
47. Manufacturers Hanover Trust C.	—	73	130	1.510	1.713	37.080	28.856	9.159	913	76.008	—	—	34.749	673	249	44.004	—	—	—	—	—	44.004	—	16.598	775	213	—	2.005	579	—	—	—	177.566	47.
48. Saudi American Bank	—	8	80	—	88	21.972	2.139	22.543	—	46.654	—	—	27.520	1.021	—	17.637	—	—	—	—	—	17.637	—	4.625	—	—	—	677	2.048	—	—	—	100.270	48.
49. Standard Chartered Bank	—	41	27	—	68	11.216	510	—	20.183	31.909	—	—	13.341	10.832	220	56.888	—	—	—	—	—	56.888	—	7.752	2.022	16	—	150	576	—	—	—	123.774	49.
50. The Chase Manhattan Bank N.A.	—	2	63	147	212	401	188	3.555	15.159	19.303	—	—	7.200	1.524	292	21.435	—	—	—	—	—	21.435	—	167	3.054	221	—	156	493	—	—	—	54.057	50.
51. The First National Bank of Boston	—	89	50	—	139	9.316	5	380	1.820	11.521	—	—	260	852	328	18.784	—	—	—	—	—	18.784	—	899	685	158	—	268	63	—	—	—	33.957	51.
52. Türk Bankası Limited	—	294	526	126	946	695	5.099	5.069	—	10.863	1.200	—	2.835	1.365	456	4.993	—	—	—	—	—	4.993	—	1.610	312	125	—	5.079	4.016	—	—	—	33.800	52.
	—	2.442	4.010	7.361	13.813	118.271	63.325	72.356	131.042	384.994	15.608	—	179.027	43.597	6.676	325.313	11.041	—	—	—	2.513	338.867	7.851	53.164	17.705	10.878	70	14.111	13.249	—	455	455	1.100.025	
Total of Other Commercial Banks	3.000	9.107	12.160	39.536	60.803	180.885	118.119	330.703	131.042	760.749	45.708	—	322.782	155.556	11.145	685.322	130.169	—	—	—	2.513	818.004	31.125	94.229	33.164	15.255	3.296	41.859	50.622	20.927	455	21.382	2.468.679	
IV. DEVELOPMENT AND INVESTMENT BANKS																																		
A) State Banks																																		
53. İller Bankası	144.362	640	—	—	640	6.783	59.092	—	—	65.875	—	—	—	28	6.804	490.878	740.307	—	—	—	—	1.231.185	98	—	—	4.792	2.539	31.547	77.335	—	—	—	1.565.205	53.
54. T.C. Turizm Bankası	25.637	237	—	1.248	1.485	3.951	51.276	6	—	55.233	—	—	15.347	—	—	12.644	507.715	—	—	—	—	520.359	5.494	23.559	—	29.327	852	28.879	9.956	—	—	—	716.128	54.
55. T. İhracat Kredi Bankası	324.308	4	—	3.314	3.318	223.758	105.433	6.579	—	335.770	—	—	28.027	—	—	337.240	713.126	—	—	—	—	1.050.366	247.013	81.547	—	135.969	3.896	3.665	8.154	—	—	—	2.222.033	55.
56. T. Kalkınma Bankası	112.910	170	—	—	170	193.169	30.214	5.291	—	228.674	—	—	1.514	—	—	7.942	344.675	—	—	—	—	352.617	9.347	10.352	408	1.850	59.008	18.467	6.146	—	—	—	801.463	56.
	607.217	1.051	—	4.562	5.613	427.661	246.015	11.876	—	685.552	—	—	44.888	28	6.804	848.704	2.305.823	—	—	—	—	3.154.527	261.952	115.458	408	171.938	66.295	82.558	101.591	—	—	—	5.304.829	
B) Privately Owned Banks																																		
57. Sinaî Yatırım ve Kredi Bankası	11.633	3	—	5	8	12.409	950	—	—	13.359	700	—	4.958	—	—	—	142.892	—	—	—	—	142.892	6.390	18.132	—	44	2.084	1.885	688	—	—			

LIABILITIES AND OWN FUNDS

BALANCE SHEETS OF THE BANKS AS OF THE END OF 1988
(TL. million)

	OWN FUNDS				FUNDS BORROWED FROM										DEPOSITS										PROFITS					TABLE No. 7(a)			
	Nominal Capital	Legal Reserves*	Surplus Reserves	Revaluation Funds	TOTAL	Provisions	Bonds	Central Bank	Domestic Banks	Banks Abroad	Others	TOTAL	Savings	Certificates of Deposit	State	Commercial	Interbank	In Foreign Currencies	Others	TOTAL	Interbank Money Market	Funds	Discount of Interest and Expenditures	Taxes, Premiums and Fees Payable	Provisions for Special Central Bank Account	Import Deposits and Transfer Orders	Miscellaneous Debts	Other Liabilities	Incurred in the Current Year	Incurred in Previous Years	TOTAL	TOTAL LIABILITIES AND OWN FUNDS	
II. NATIONAL COMMERCIAL BANKS																																	
A) State Banks																																	
1. Denizcilik Bankası	50.000	400	—	2.596	52.996	—	—	38.121	24	34.319	—	72.464	40.372	4.318	82	51.936	5.855	53.409	45.888	201.860	—	16.836	15.720	1.685	1.340	16.089	38.098	10.133	57.160	—	57.160	484.381	1.
2. Etibank	398.800	93.574	—	30.442	522.816	104.362	—	758	6.563	4.400	51.924	63.845	161.723	12.396	20.346	139.507	23.523	153.183	34.685	545.363	—	9.429	44.534	38.503	17.188	45.996	441.258	34.526	159.992	—	159.992	2.027.612	2.
3. Sümerbank	200.000	3.729	651	237	204.617	126.596	74.614	38.198	170.280	17.677	—	226.155	118.756	12.151	123	23.948	70.050	126.643	56.447	408.118	—	1.820	72.855	9.565	1.112	7.328	163.735	301.856	—	—	—	1.598.371	3.
4. T.C. Ziraat Bankası	500.000	39.622	44.480	136.341	720.443	49.381	—	1.480.046	—	278.057	—	1.758.103	2.908.640	150.243	1.197.187	1.088.714	328.585	1.819.798	896.535	8.389.702	—	217.181	694.960	179.072	27.478	53.218	686.363	411.451	172.110	—	172.110	13.359.482	4.
5. T. Emlâk Bankası	225.000	59.523	560	76.190	361.273	344	—	51.668	13.197	100.116	51.583	216.564	712.083	58.033	95.474	372.350	130.925	413.652	910.612	2.891.129	—	2.036.781	243.992	22.503	—	24.806	150.686	175.718	50.325	—	50.325	5.974.121	5.
6. T. Halk Bankası	100.000	52.906	4.650	62.837	220.393	33.920	—	64.227	—	—	—	64.227	573.712	37.899	21.183	423.880	19.884	369.239	367.581	1.813.378	—	331.223	144.588	20.162	4.414	10.689	131.796	71.418	75.705	39	75.744	2.921.952	6.
7. T. Öğretmenler Bankası	75.000	550	1.381	3.651	80.582	229	—	2.755	7.646	36.319	—	46.720	104.902	27.607	3.080	103.284	47.846	88.551	30.723	405.993	—	89.224	31.295	1.729	2.811	7.486	30.405	24.011	869	—	869	721.354	7.
8. T. Vakıflar Bankası	250.000	20.802	527	26.884	298.213	26.807	—	49.201	2.363	—	131.710	183.274	443.475	25.776	124.458	404.529	99.918	325.278	796.401	2.219.835	—	20.573	193.004	26.036	77	51.321	64.540	51.886	166.572	—	166.572	3.302.138	8.
	1.798.800	271.106	52.249	339.178	2.461.333	341.639	74.614	1.724.974	200.073	470.888	235.217	2.631.152	5.063.663	326.423	1.461.933	2.608.148	726.586	3.349.753	3.138.872	16.675.378	—	2.723.067	1.440.948	299.255	54.420	216.933	1.706.881	1.080.999	682.733	39	682.772	30.389.391	
B) Privately Owned Banks																																	
9. Adabank	6.000	19	147	1.114	7.280	—	—	365	2.209	—	—	2.574	1.053	—	—	713	1.266	3.244	14	6.290	—	—	17	64	208	—	38	107	306	—	306	16.884	9.
10. Akbank	250.000	57.358	154.850	56.325	518.533	4	—	21.014	7.871	—	—	28.885	1.442.649	206.370	2.721	909.819	146.956	907.875	65.119	3.681.509	10.000	—	264.801	53.031	1.364	32.879	46.507	57.508	306.096	—	306.096	5.001.117	10.
11. BNP - Ak Bankası	10.000	1.191	2.871	131	14.193	50	—	912	—	—	—	912	10	—	—	1.524	64.886	494	—	66.914	—	—	10.226	2.074	554	1	2.949	1.194	12.225	—	12.225	111.292	11.
12. Demirbank	6.015	147	887	344	7.393	50	—	—	1.009	12.721	—	13.730	11.016	690	18	19.659	6.540	28.766	128	66.817	—	—	3.328	543	4.706	1.857	18.052	3.118	1.514	—	1.514	121.108	12.
13. Egebank	10.726	1.182	2.758	4.588	19.254	—	—	3.106	1.026	13.922	—	18.054	40.210	8.737	—	37.136	3.962	56.438	1.092	147.575	500	—	8.610	1.934	3.360	1.088	3.460	13.460	2.862	—	2.862	220.157	13.
14. Eskişehir Bankası	25.000	1.609	142	4.774	31.525	1.200	—	8.291	1.997	32.025	—	42.313	54.187	25.968	—	78.812	22.294	90.025	7.117	278.403	6.000	—	15.702	1.966	12.969	7.670	66.003	15.115	20.519	—	20.519	499.385	14.
15. Finansbank	8.000	83	56	154	8.293	25	—	456	879	7.358	—	8.693	479	—	—	7.657	87.511	13.886	—	109.533	12.400	—	7.055	2.017	9.081	635	12.607	6.189	14.721	—	14.721	191.249	15.
16. İktisat Bankası	27.000	2.169	6.068	10.693	45.930	700	54.479	18.428	19.583	211.175	—	249.186	10.963	2.514	—	45.462	52.193	70.193	25	181.350	2.000	—	7.943	2.930	11.554	9.266	70.701	15.478	33.908	—	33.908	685.425	16.
17. Koç - Amerikan Bank	6.800	1.766	2.976	2.342	13.884	207	—	693	1.038	45.127	—	46.858	7.553	7.903	—	9.613	60.644	21.582	135	107.430	4.200	—	4.749	3.447	—	13.152	458	4.133	12.582	—	12.582	211.100	17.
18. Millî Aydın Bankası	15.000	804	712	1.993	18.509	200	—	212	—	—	—	212	17.291	1.810	188	11.051	1.011	11.160	214	42.725	—	—	3.074	585	545	65	723	4.887	3.328	—	3.328	74.853	18.
19. Netbank	8.000	—	—	—	8.000	—	—	1.846	2.323	5.877	—	10.046	2.163	—	—	5.454	1.817	6.905	—	16.339	1.100	—	330	233	414	3.062	1.966	414	1.136	—	1.136	43.040	19.
20. Pamukbank	100.000	4.450	67.380	29.904	201.734	—	—	8.375	5.270	187.085	—	200.730	421.305	86.560	2.229	342.911	368.824	204.188	15.179	1.441.196	7.000	169.767	91.639	6.155	12.585	8.652	44.893	72.108	20.109	—	20.109	2.276.568	20.
21. Şekerbank	19.000	2.823	20.012	12.082	53.917	—	—	175.773	—	—	256	185.695	101.536	4.496	1.874	92.990	199	63.767	24.512	289.774	—	—	21.654	4.244	769	3.346	4.496	5.475	16.658	—	16.658	586.028	21.
22. Tekstil Bankası	10.000	249	63	—	10.312	44	—	—	—	14.167	—	14.167	90	—	—	3.697	16.831	2.023	—	22.641	4.800	—	1.671	553	216	1.076	1.652	611	5.326	—	5.326	63.069	22.
23. Türk Dış Ticaret Bankası	50.000	4.235	244	3.726	58.205	2.233	—	51.197	13.381	154.643	—	219.221	73.333	19.737	—	53.402	11.771	98.485	9.656	266.384	—	—	18.290	12.750	193	23.905	5.744	29.177	36.212	—	36.212	672.314	23.
24. Türk Ekonomi Bankası	50.000	1.337	51	1.529	52.917	85	—	1.304	912	76.041	—	78.257	1.711	4.052	—	25.424	25.748	69.078	440	126.453	—	—	5.780	8.956	11.903	3	18.908	16.462	14.240	—	14.240	333.964	24.
25. Türk Ticaret Bankası	50.000	13.574	55.782	28.162	147.518	5.000	—	2.942	30	—	—	2.972	555.865	50.526	953	272.941	75.098	134.665	45.270	1.135.318	39.500	—	95.496	23.172	2.197	537	15.107	49.310	58.105	—	58.105	1.574.232	25.
26. T. Garanti Bankası	100.000	7.749	2.555	52.214	162.518	—	—	18.610	30.023	150.935	—	199.568	538.602	62.123	2.615	373.465	218.600	591.648	33.277	1.820.330	28.500	—	93.573	13.173	20.140	19.630	50.375	49.988	46.193	—	46.193	2.503.988	26.
27. T. İmar Bankası	30.000	179	1.137	2.882	34.198	—	—	42.612	36.428	—	—	79.040	8.356	152	—	5.211	66	187.776	—	201.561													

LIABILITIES AND OWN FUNDS

BALANCE SHEETS OF THE BANKS AS OF THE END OF 1988
(TL. million)

OWN FUNDS					FUNDS BORROWED FROM										DEPOSITS										PROFITS										TOTAL LIABILITIES AND OWN FUNDS		TABLE No. 7(b)
Nominal Capital	Legal Reserves *	Surplus Reserves	Revaluation Funds	TOTAL	Provisions	Bonds	Central Bank	Domestic Banks	Banks Abroad	Others	TOTAL	Savings	Certificates of Deposit	State	Commercial	Interbank	In Foreign Currencies	Others	TOTAL	Interbank Money Market	Funds	Discount of Interest and Expenditures	Taxes, Premiums and Fees Payable	Provisions for Special Central Bank Account	Import Deposits and Transfer Orders	Miscellaneous Debts	Other Liabilities	Incurred in the Current Year	Incurred in Previous Years	TOTAL	TOTAL LIABILITIES AND OWN FUNDS						
III. OTHER COMMERCIAL BANKS																																					
A) Banks Founded in Turkey																																					
34. Arap - Türk Bankası	8.115	914	34.459	3.069	46.557	792	—	5.297	—	9.170	—	14.467	629	—	—	7.867	262.293	106.600	4.657	392.046	—	—	10.406	614	483	140	3.157	3.584	—	—	—	462.246	34.				
35. BirleşikTürk Körfez Bankası	8.000	2	—	—	8.002	—	—	—	—	2.332	—	2.332	22	—	—	3.411	24.434	290	—	28.157	4.100	—	1.549	1.016	—	3.382	9.386	9.617	2.492	—	2.492	70.033	35.				
36. Chemical Mitsui Bank	3.812	344	935	178	5.269	150	—	513	878	—	—	1.391	53	—	—	3.801	30.888	35.702	3	70.447	1.100	—	1.831	440	1.777	3.690	706	317	4.274	—	4.274	91.392	36.				
37. Osmanlı Bankası	1.232	3.211	12.784	12.062	29.289	17.187	—	564	1.764	—	—	2.328	217.263	69.621	1	98.953	1.476	110.555	6.933	504.802	—	—	52.738	3.495	11.372	878	10.807	67.057	45.030	—	45.030	744.983	37.				
	21.159	4.471	48.178	15.309	89.117	18.129	—	6.374	2.642	11.502	—	20.518	217.967	69.621	1	114.032	319.091	253.147	11.593	985.452	5.200	—	66.524	5.565	13.632	8.090	24.056	80.575	51.796	—	51.796	1.368.654					
B) Banks Having Branch Offices in Turkey																																					
38. Bank Mellat	4.832	664	—	—	5.516	138	—	677	—	—	—	677	359	—	3	1.451	2.483	7.115	261	11.672	—	—	172	1.546	—	27	674	4.606	2.486	—	2.486	27.514	38.				
39. Bank of Bahrain and Kuwait	4.855	265	—	—	5.120	13	—	—	—	1.215	—	1.215	6	—	—	49	91	272	—	418	—	—	51	173	—	—	1	26	2.137	—	2.137	9.154	39.				
40. Bank of Credit and Commerce International	2.022	336	1.877	—	4.235	103	—	—	—	—	—	—	886	—	27	3.858	30.325	42.353	149	77.598	—	—	1.397	4.740	1.612	—	1.985	2.664	5.873	—	5.873	100.207	40.				
41. Banko di Roma	3.305	1.546	4	62	4.917	—	—	—	—	1.816	—	1.816	3.313	3.239	—	6.474	13.000	16.429	1.177	43.632	1.900	—	2.182	1.991	812	133	688	2.963	5.240	8	5.248	66.282	41.				
42. Banque Indosuez	3.485	403	—	—	3.888	—	—	1.137	14.700	21.764	—	37.601	—	—	—	2.261	—	2.132	—	4.393	—	—	3.439	785	1.069	—	14.716	889	3.627	—	3.627	70.417	42.				
43. Citibank N.A.	5.641	1.697	—	—	7.338	102	—	1.761	—	36.260	—	38.021	200	—	—	6.509	43.710	20.918	—	71.337	5.000	—	8.229	1.636	4.382	—	13.083	1.756	10.989	17	11.006	161.890	43.				
44. Credit Lyonnais	11.868	—	—	—	11.868	4	—	—	9.186	17.705	—	26.891	56	—	—	220	—	2.079	21	2.376	—	—	2.115	342	—	1.111	574	973	4.690	—	4.690	50.944	44.				
45. Habib Bank Limited	2.382	—	226	—	2.608	173	—	—	—	—	—	—	2	—	—	424	81	984	—	1.491	—	—	348	50	1.955	7.589	45	176	2.104	495	2.599	17.034	45.				
46. Holantse Bank Uni. N.V.	6.700	331	—	—	7.031	197	—	456	—	17.445	—	17.901	488	—	—	3.000	1.035	14.092	265	18.880	10.360	—	4.908	1.603	17	2.581	1.801	386	7.494	—	7.494	73.159	46.				
47. Manufacturers Hanover Trust C	5.860	249	—	—	6.109	—	—	546	—	52.034	—	52.580	11	—	—	7.497	65.848	1.439	—	74.795	6.000	—	16.263	1.693	891	421	2.245	2.078	14.488	3	14.491	177.566	47.				
48. Saudi American Bank	4.904	451	—	—	5.355	31	—	1.449	10.878	—	—	12.327	21	—	—	6.052	42.117	8.792	—	56.982	—	—	6.653	509	1.112	—	9.135	1.901	6.265	—	6.265	100.270	48.				
49. Standard Chartered Bank	4.780	220	—	—	5.000	46	—	—	494	31.081	—	31.575	52	—	—	2.685	15.079	46.514	—	64.330	5.600	—	6.433	825	—	2.238	724	632	6.371	—	6.371	123.774	49.				
50. The Chase Manhattan Bank N.A.	2.388	650	—	—	3.038	—	—	—	—	—	—	—	—	—	—	1.397	21.858	5.382	—	28.637	4.300	—	618	3.808	3.054	184	6.537	32	3.849	—	3.849	54.057	50.				
51. The First National Bank of Boston	3.226	—	—	328	3.554	45	—	—	—	—	—	—	2	—	—	2.020	13.153	2.843	—	18.018	—	—	2.483	4.037	42	685	349	20	4.724	—	4.724	33.957	51.				
52. Türk Bankası Limited	5.053	456	—	—	5.509	680	—	—	—	—	—	—	1.738	2.065	—	4.975	5.728	1.719	—	16.225	—	—	366	1.280	345	3.716	554	1.146	3.979	—	3.979	33.800	52.				
	71.301	7.288	2.107	390	81.086	1.532	—	6.026	35.258	179.320	—	220.604	7.134	5.304	30	48.872	254.508	173.063	1.873	490.784	33.160	—	55.657	25.018	15.291	18.685	53.111	20.258	84.316	523	84.839	1.100.025					
Total of the Other Commercial Banks	92.460	11.759	50.285	15.699	170.203	19.661	—	12.400	37.900	190.822	—	241.122	225.101	74.925	31	162.904	573.599	426.210	13.466	1.476.236	38.360	—	122.181	30.583	28.923	26.775	77.167	100.833	136.112	523	136.635	2.468.679					
IV. DEVELOPMENT AND INVESTMENT BANKS																																					
A) State Banks																																					
53. İller Bankası	300.000	6.804	3.402	10.361	320.567	6	—	—	136.256	209.211	21.967	367.434	16	—	—	50	2.319	—	67	2.452	—	530.116	7	5.089	—	—	48.708	254.570	36.256	—	36.256	1.565.205	53.				
54. T.C. Turizm Bankası	50.000	8.586	9	3.735	62.330	1.518	—	145.678	67.082	89.949	302.927	605.636	—	—	—	—	—	—	—	—	—	2.915	9.595	8.430	—	—	11.157	5.499	9.048	—	9.048	716.128	54.				
55. T. İhracat Kredi Bankası	500.000	39.587	14.638	2.261	556.486	—	700.003	338.633	—	259.056	—	597.689	—	—	—	—	—	—	—	—	—	—	54.017	19.942	—	—	152.704	102.110	39.082	—	39.082	2.222.033	55.				
56. T. Kalkınma Bankası	150.000	4.742	3.856	7.150	165.748	10.529	285.335	19.399	3.109	35.556	151.608	209.672	—	—	—	—	—	—	—	—	—	28.499	185	9.204	35	24.668	35.065	22.081	10.442	—	10.442	801.463	56.				
	1.000.000	59.719	21.905	23.507	1.105.131	12.053	985.338	503.710	206.447	593.772	476.502	1.780.431	16	—	—	50	2.319	—	67	2.452	—	561.530	63.804	42.665	35	24.668	247.634	384.260	94.828	—	94.828	5.304.829					
B) Privately Owned Banks																																					
57. Sınai Yatırım ve Kredi Bankası	20.000	1.290	447	1.458	23.195	759	—	11.275	477	123.706	—	135.458	—	—	—	—	—	—	—	—	—	—	12.010	490	—	—	120	25.849	4.892	—	4.892	202.773	57.				
58. Türk Merchant Bank	6.000	—	—	—	6.000	—	—	—	907	20.074	—	20.981	—	—	—	—	—	—	—	—	7.400	—	425	149	805	274	1.814	—	705	—	705	38.553	58.				
59. T. Sınai Kalkınma Bankası	50.000	4.083	396	3.084	57.563	265	354.732	48.732	—	813.203	48.803	910.738	—	—	—	—	—	—	—	—	1.000	3.155	13.093	1.266	—	116.417	13.900	53.436	14.153	—	14.153	1.539.718	59.				
60. Yatırım Bank	5.000	—	—	32	5.032	—	—	—	—	11.077	—	11.077	—	—	—	—	—	—	—	—	3.200	—	235	423	—	13	449	3.301	1.157	—	1.157	24.887	60.				
	81.000	5.373	843	4.574	91.790	1.024	354.732	60.007	1.384	968.060	48.803	1.078.254	—	—	—	—	—	—	—	—	11.600	3.155	25.763	2.328	805	116.704	16.283	82.586	20.907	—	20.907	1.805.931					
Total of the Development and Investment Banks	1.081.000	65.092	22.748	28.081	1.196.921	13.077	1.340.070	563.717	207.831	1.561.832	525.305	2.858.685	16	—	—	50	2.319	—	67	2.452	11.600	564.685	89.567	44.993	840	141.372	263.917	466.846	115.735	—	115.735	7.110.760					
SUMMARY																																					
National Commercial Banks	2.991.341	427.376	468.639	904.772	4.792.128	425.997	129.093	2.532.741	367.107	2.207.822	279.864	5.387.534	12.486.196	1.176.136	1.485.808	6.365.863	2.687.301	8.985.078	3.718.7																		

CONTRA (CONTINGENCY) ACCOUNTS OF THE BANKS
AS OF THE YEAR END 1988
(T.L. million)

TABLE No. 8 (a)

		Letters of Guarantee	Imports	Exports	Endorse- ments	Commit- ments	Others(*)	Total
II. NATIONAL COMMERCIAL BANKS								
A) State Banks								
1	Denizcilik Bankası	124.716	47	33.990	—	174.783	1.355.427	1.688.963
2	Etibank	210.799	22.503	172.802	37.663	37.713	1.523.910	2.005.390
3	Sümerbank	29.756	—	—	176	—	518.249	548.181
4	T.C. Ziraat Bankası	729.523	242.218	419.025	1.493.674	1.113.885	11.842.942	15.841.267
5	T. Emlâk Bankası	986.120	34.824	53.444	58.005	292.661	7.780.170	9.205.224
6	T. Halk Bankası	209.563	4.552	107.427	80.952.	—	5.629.309	6.031.803
7	T. Öğretmenler Bankası	286.389	10.867	5.682	—	11.289	1.921.620	2.235.847
8	T. Vakıflar Bankası	785.804	23.220	94.940	42.882	85.697	13.292.383	14.324.926
Sub-Total		3.362.670	338.231	887.310	1.713.352	1.716.028	43.864.010	51.881.601
B) Privately Owned Banks								
9	Adabank	3.964	1.062	148	488	91.596	12.819	110.077
10	Akbank	725.233	124.022	144.310	21.022	89.221	7.471.551	8.575.359
11	BNP - Ak Bankası	95.323	6.428	3.651	1.000	455	71.714	178.571
12	Demirbank	83.018	74.125	34.479	—	9.884	318.069	519.575
13	Egebank	84.973	16.104	26.836	1.931	—	540.452	670.296
14	Eskişehir Bankası	410.562	57.339	162.356	8.987	—	2.040.036	2.679.280
15	Finansbank	91.243	84.963	72.283	—	28.795	291.541	568.825
16	İktisat Bankası	697.754	52.321	196.891	20.590	13.104	1.712.541	2.693.201
17	Koç - Amerikan Bank	139.676	51.542	24.651	760	43.941	364.913	625.483
18	Milli Aydın Bankası	13.951	1.321	6.523	2.030	2.518	154.391	180.734
19	Netbank	43.288	236	11.042	935	—	41.253	96.754
20	Pamukbank	797.923	117.512	88.809	8.293	13.333	4.249.620	5.275.490
21	Şekerbank	576.755	12.911	20.390	159.740	604	1.353.343	2.123.743
22	Tekstil Bankası	5.321	9.555	16.542	—	8.147	177.380	216.945
23	Türk Dış Ticaret Bankası	186.761	57.085	80.037	11.995	94.717	1.622.016	2.052.611
24	Türk Ekonomi Bankası	55.689	9.268	99.869	317	19.504	515.856	700.503
25	Türk Ticaret Bankası	88.583	11.697	7.995	3.504	646.983	3.708.437	4.467.199
26	T. Garanti Bankası	1.245.339	144.270	164.052	—	5.569	4.478.868	6.038.098
27	T. İmar Bankası	22.705	945	948	1.600	184.695	97.906	308.799
28	T. İş Bankası	2.650.549	149.320	177.526	191.333	22.228	13.791.114	16.982.070
29	T. İthalat ve İhracat B.	30.284	15.570	35.811	1.468	—	119.097	205.230
30	T. Turizm Yatırım ve Dış Tic. B.	725	560	941	—	—	7.231	9.457
31	T. Tütüncüler Bankası	131.708	15.370	15.066	2.556	49.269	446.734	660.703
32	Uluslararası Endüstri ve Tic. B.	876.338	92.331	133.721	12.357	34.970	1.418.776	2.568.493
33	Yapı ve Kredi Bankası	1.537.084	146.298	182.287	65.221	2.882	6.616.667	8.550.439
Sub-Total		10.594.749	1.255.155	1.707.164	516.127	1.362.415	51.622.325	67.057.935
Total of National Commercial Banks		13.957.419	1.593.386	2.594.474	2.229.479	3.078.443	95.486.335	118.939.536

CONTRA (CONTINGENCY) ACCOUNTS OF THE BANKS AS OF THE YEAR END 1988
(T.L. million)

TABLE No. 8 (b)

		Letters of Guarantee	Imports	Exports	Endorse- ments	Commit- ments	Others (*)	Total
III. OTHER COMMERCIAL BANKS								
A) Banks Founded in Turkey								
34	Arap - Türk Bankası	348.528	15.458	112.454	—	54.016	682.815	1.213.271
35	Birleşik Türk Körfez Bankası	39.038	23.394	3.556	—	—	21.300	87.288
36	Chemical Mitsui Bank	29.991	12.542	19.652	—	6.603	49.671	118.459
37	Osmanlı Bankası	283.888	22.989	45.348	2768	8.477	1.490.966	1.854.436
	Sub-Total	701.445	74.383	181.010	2.768	69.096	2.244.752	3.273.454
B) Banks Having Branch Offices in Turkey								
38	Bank Mellat	8.480	—	—	—	—	364.789	373.269
39	Bank of Bahrain and Kuwait	1.570	—	67	—	—	4.468	6.105
40	Bank of Credit and Commerce International	51.018	6.241	6.654	—	—	—	63.913
41	Banko di Roma	28.535	880	6.327	—	—	50.416	86.158
42	Banque Indosuez	32.070	—	17.654	—	—	—	49.724
43	Citibank N.A.	28.162	2.370	18.171	—	—	—	48.703
44	Credit Lyonnais	15.957	1.634	9.020	—	546	51.855	79.012
45	Habib Bank Limited	204	—	8.201	—	—	4.952	13.357
46	Holantse Bank Üni. N.V.	87.860	715	2.497	—	24.768	40.903	156.743
47	Manufacturers Hanover Trust C.	7.447	8.689	7.132	19.148	36.260	71.622	150.298
48	Saudi American Bank	2.330	—	1.964	—	23.856	—	28.150
49	Standard Chartered Bank	29.971	7.611	7.118	—	—	—	44.700
50	The Chase Manhattan Bank N.A.	10.831	2.470	6.116	—	—	34.174	53.591
51	The First National Bank of Boston	7.466	8.169	2.212	—	—	30.245	48.092
52	Türk Bankası Limited	5.519	2.613	3.649	—	—	47.430	59.211
	Sub-Total	317.420	41.392	96.782	19.148	85.430	700.854	1.261.026
	Total of the Other Commercial Banks	1.018.865	115.775	277.792	21.916	154.526	2.945.606	4.534.480
IV. DEVELOPMENT AND INVESTMENT BANKS								
A) State Banks								
53	İller Bankası	118.133	—	—	—	—	69.675	187.808
54	T.C. Turizm Bankası	45.835	—	—	167.328	284	3.255.147	3.468.594
55	T. İhracat Kredi Bankası	12.358	—	11.774	—	769.053	842.247	1.635.432
56	T. Kalkınma Bankası	31.691	203	10.362	20.455	—	1.580.089	1.642.800
	Sub-Total	208.017	203	22.136	187.783	769.337	5.747.158	6.934.634
B) Privately Owned Banks								
57	Sinai Yatırım ve Kredi Bankası	—	—	141.775	—	—	412.951	554.726
58	Türk Merchant Bank	1.511	4.976	2.985	—	—	2.852	12.324
59	T. Sinai Kalkınma B.	3.311	—	113.508	61.090	150.634	4.908.225	5.236.768
60	Yatırım Bank	2.724	3.411	1	2.724	—	—	8.860
	Sub-Total	7.546	8.387	258.269	63.814	150.634	5.324.028	5.812.678
	Total of the Development and Investment Banks	215.563	8.590	280.405	251.597	919.971	11.071.186	12.747.312
SUMMARY								
	National Commercial Banks	13.957.419	1.593.386	2.594.474	2.229.479	3.078.443	95.486.335	118.939.536
	Other Commercial Banks	1.018.865	115.775	277.792	21.916	154.526	2.945.606	4.534.480
	Development and Investment Banks	215.563	8.590	280.405	251.597	919.971	11.071.186	12.747.312
	Grand Total	15.191.847	1.717.751	3.152.671	2.502.992	4.152.940	109.503.127	136.221.328

(*) For the breakdown of the Contra (Contingency) Accounts grouped under «Others», please turn to the next page.

Breakdown of the Contra (Contingency) Accounts Grouped under

"Others"

In the statistics, compiled and published by the Banks Association of Turkey, the sum of the Contra (Contingency) Accounts of the banks in Turkey as of December 31, 1988 amounts to TL 136.221.328 million. Of this, TL 109.503.127 million or 80.4 % of the total is shown under the headline "Others".

The breakdown of Contra (Contingency) liabilities, grouped under this comprehensive headline follows :

	TL Million
A. Transactions performed as intermediary in issuing securities and as guarantor of securities	121.474
B. Transactions related to safekeeping and collection services	12.431.274
C. Collateral and guarantees given to the banks by customers	35.515.589
D. Endowment capital of branch offices	1.233.090
E. Securities portfolio	12.899.492
F. Transactions free from legally set limitations	9.230.100
G. Others	38.072.108
TOTAL	<u>109.503.127</u>

Contra (Contingent) liabilities shown under the heading «Collaterals and guarantees given to the banks by customers» include letters of gurantee, securities, bills, commodities, mortgage and other collaterals which were given to the banks by their clients as pledge against loans received. This item (C), together with (A) + (B) + (D) in the above list add up to an amount of TL 49.301.427 million or to 45 % of the total and imply no risk whatsoever for the banks.

On the other hand, those Certificates of Deposit which were printed and sent to branch offices but kept in banks' vaults, or invalidated for several reasons, or not claimed by their holders at the maturity date are entered by some banks into «securities portfolio» and by others into «Others» sub-account, but in all cases at face value. In this manner, those CD's which were printed but not sold unduly increase the amounts shown in sub-accounts (E) and (G). By way of illustration, it can be pointed out that in 8 banks sub-accounts (E) and (G) include a total TL 13.864 billion of CD's whereas CD's sold by the same banks which appear in the balance sheets add up to TL 1.332 billion at year-end 1988.

Finally, the sub-account (D) and (F) in the above list are already included in the balance sheets of the banks under the headings «Own Funds» and «Loans» respectively, leading to the double counting of balance sheet and contra (contingency) accounts.

INCOME STATEMENTS OF THE BANKS FOR THE YEAR ENDED DECEMBER 31, 1988
(T.L. million)

TABLE No. 9(a)

INTEREST INCOME FROM						NON-INTEREST INCOME FROM						INTEREST EXPENSES						NON-INTEREST EXPENSES										TABLE No. 9(a)			
Loans	Marketable Securities	Banks	Reserve Requirements	Others	TOTAL	Fees and Commissions on Loans	Banking Services	Foreign Exchange Transactions	Participations and Establishments	Others	TOTAL	Losses	TOTAL INCOME	Interest Paid to Deposits	Interest Paid to Loans	Provisions for Loans	Others	TOTAL	Personnel Expenses	Provisions for other Expenses	Taxes and Fees	Fees and Commissions Paid	Depreciation Expenses	Losses from Foreign Exchange Transactions	Other Expenses	Provisions for Taxes	TOTAL	NET PROFIT	TOTAL EXPENSES		
II. NATIONAL COMMERCIAL BANKS																															
A) State Banks																															
1. Denizcilik Bankası	38.362	1.661	902	264	1.291	42.480	4.254	3.047	19.124	—	151.427	177.852	—	220.332	44.786	26.429	—	1.999	73.214	7.378	—	1.330	530	3.357	26.297	51.066	—	89.958	57.160	220.332	1.
2. Etibank	179.309	19.711	5.607	1.250	10.826	216.703	9.366	9.187	6.571	210.142	34.544	269.810	—	486.513	111.615	2.956	—	11.772	126.343	24.852	41.729	2.322	332	1.292	3.171	92.708	33.772	200.178	159.992	486.513	2.
3. Sümerbank	39.684	21.769	12.432	575	262.600	337.060	1.167	2.430	13.146	2.548	1.032	20.323	99.971	457.354	131.763	67.356	—	134.199	333.318	3.732	109.802	2.456	323	571	1.072	6.080	—	124.036	—	457.354	3.
4. T.C. Ziraat Bankası	2.342.235	594.801	97.111	10.274	146.401	3.190.822	39.780	64.482	13.268	1.437	286.060	405.027	—	3.595.849	1.657.978	724.283	—	61.242	2.443.503	240.103	91.983	57.268	17.525	14.456	9.509	549.392	—	980.236	172.110	3.595.849	4.
5. T. Emlâk Bankası	396.499	130.227	6.770	2.583	24.954	561.033	23.756	22.630	151.121	2.408	255.203	455.118	—	1.016.151	588.381	39.073	—	21.552	649.006	86.116	244	12.087	2.513	6.201	131.456	69.537	8.666	316.820	50.325	1.016.151	5.
6. T. Halk Bankası	402.142	121.284	0.760	1.849	15.522	551.557	16.352	14.689	93.443	—	28.416	152.900	—	704.457	383.159	15.814	—	9.108	408.081	72.907	34.283	5.867	3.572	5.127	36.810	54.658	7.447	220.671	75.705	704.457	6.
7. T. Öğretmenler Bankası	34.197	7.298	1.607	583	6.071	49.756	5.863	12.860	41.140	74	70.626	130.563	—	180.319	89.574	4.761	—	2.942	97.277	15.446	—	2.695	1.211	1.094	46.895	14.832	—	82.173	869	180.319	7.
8. T. Vakıflar Bankası	544.207	189.937	17.428	1.534	22.320	775.426	20.689	28.365	30.214	3.638	23.867	106.773	—	882.199	490.547	19.829	—	2.866	513.242	58.589	719	3.462	1.742	7.297	4.041	114.806	11.729	202.385	166.572	882.199	8.
	3.976.635	1.086.688	152.617	18.912	489.985	5.724.837	121.227	157.690	368.027	220.247	851.175	1.718.366	99.971	7.543.174	3.497.803	900.501	—	245.680	4.643.984	509.123	278.760	87.487	27.748	39.395	259.251	953.079	61.614	2.216.457	682.733	7.543.174	
B) Privately Owned Banks																															
9. Adabank	1.900	73	379	29	149	2.530	894	289	2.051	—	120	3.354	—	5.884	804	18	—	45	867	781	—	60	21	1	2.484	1.364	84	4.795	222	5.884	9.
10. Akbank	591.901	234.305	83.370	5.300	71.439	986.315	20.723	54.247	447.312	32.050	29.536	583.868	—	1.570.183	660.704	3.735	—	13.133	677.572	82.382	277	5.082	2.434	22.165	370.523	71.750	31.902	586.515	306.096	1.570.183	10.
11. BNP - Ak Bankası	13.661	10.355	3.178	9	793	27.996	1.126	2.076	2.392	—	688	6.282	—	34.278	16.014	178	—	148	16.340	1.187	70	75	15	331	988	1.357	1.690	5.713	12.225	34.278	11.
12. Demirbank	14.800	1.216	732	80	740	17.568	3.010	11.211	6.523	30	1.717	22.491	—	40.059	8.954	2.010	—	1.259	12.223	4.185	544	864	923	331	15.006	4.469	—	26.322	1.514	40.059	12.
13. Egebank	43.207	4.280	1.283	369	2.637	51.776	4.293	9.533	21.249	237	4.873	40.185	—	91.961	24.197	4.407	—	1	28.605	8.681	—	405	142	1.252	38.264	11.750	—	60.494	2.862	91.961	13.
14. Eskişehir Bankası	55.136	16.560	963	485	2.042	75.186	17.741	21.987	23.668	241	4.548	68.185	—	143.371	44.320	2.569	—	3.111	50.000	11.686	—	3.450	587	2.022	32.932	22.175	—	72.852	20.519	143.371	14.
15. Finansbank	8.920	14.555	1.885	70	769	26.199	2.217	10.906	24.810	2	3.646	41.581	—	67.780	11.329	555	—	4.728	16.612	3.956	—	254	751	2.743	20.487	7.136	1.120	36.447	14.721	67.780	15.
16. İktisat Bankası	69.213	34.375	4.707	649	9.275	118.219	12.573	44.008	69.173	3.035	44.160	172.949	—	291.168	19.862	28.404	—	792	49.058	17.569	23	1.758	3.667	2.514	154.452	28.219	1.000	208.202	33.908	291.168	16.
17. Koç-Amerikan Bank	13.753	10.416	3.920	164	1.420	29.673	105	8.147	5.869	1	1.446	15.568	—	45.241	14.900	2.097	—	2.164	19.161	4.136	—	751	487	749	—	3.786	3.589	13.498	12.582	45.241	
18. Millî Aydın Bankası	10.235	2.845	833	53	1.967	15.933	689	1.070	4.125	—	741	6.625	—	22.558	9.534	236	—	—	9.770	2.656	—	195	56	266	4.291	1.803	193	9.460	3.328	22.558	18.
19. Netbank	1.833	194	525	11	12	2.575	494	1.514	2.320	—	15	4.343	—	6.918	414	1.182	—	47	1.643	1.039	—	41	254	144	1.798	863	—	4.139	1.136	6.918	19.
20. Pamukbank	223.624	19.298	7.557	1.152	20.361	271.992	20.492	37.693	87.542	1.284	20.596	167.607	—	439.599	230.214	10.692	—	19.835	260.741	31.000	26	2.120	2.679	3.456	79.416	38.652	1.400	158.749	20.109	439.599	20.
21. Şekerbank	117.913	20.612	1.800	297	8.704	149.326	17.212	3.999	11.598	381	3.776	36.966	—	186.292	50.071	54.552	—	1.924	106.547	20.952	—	562	154	489	8.916	30.911	1.013	63.087	16.658	186.292	21.
22. Tekstil Bankası	6.324	4.196	552	3	524	11.599	2.739	235	2.977	—	1.337	7.288	—	18.887	4.255	1.581	—	2.161	7.997	1.700	—	293	184	186	1.401	1.379	421	5.564	5.326	18.887	22.
23. Türk Dış Ticaret Bankası	97.274	23.611	5.127	790	8.542	135.344	16.081	27.516	9.090	306	1.988	54.981	—	190.325	49.275	13.949	—	19.992	83.216	16.263	—	1.192	3.093	2.913	25.919	10.854	10.663	70.897	36.212	190.325	23.
24. Türk Ekonomi Bankası	20.359	659	4.505	328	2.085	27.936	1.144	27.747	16.099	43	8.550	53.583	—	81.519	13.197	4.157	—	2.077	19.431	7.647	—	1.449	3.899	1.222	7.525	18.602	7.504	47.848	14.240	81.519	24.
25. Türk Ticaret Bankası	276.369	77.897	28.846	756	18.579	402.447	9.214	9.253	16.028	3.506	35.581	73.582	—	476.029	261.915	1.140	—	6.158	269.213	89.276	97	2.946	991	1.348	1.443	45.549	7.061	148.711	58.105	476.029	25.
26. T. Garanti Bankası	297.146	79.051	20.860	2.786	3.906	403.749	28.432	51.360	99.788	3.702	14.143	197.425	—	601.174	250.197	11.598	—	19.118	280.913	57.321	—	2.531	1.935	6.952	153.492	48.322	3.515	274.068	46.193	601.174	26.
27. T. İmar Bankası	31.814	306	1.541	1.104	1.711	36.476	3.959	556	52.189	59	1.803	58.566	—	95.042	11.040	5.100	—	836	16.976	3.079	—	321	375	639	61.004	11.507	—	76.925	1.141	95.042	27.
28. T. İş Bankası	1.271.292	411.528	46.992	11.398	47.295	1.788.505	94.958	88.964	135.319	62.706	140.462	522.409	—	2.310.914	1.265.780	189.991	—	62.753	1.518.524	258.343	11.803	17.724	18.468	16.317	147.530	177.091	23.700	670.976	121.414	2.310.914	28.
29. T. İthalat ve İhracat Bankası	5.734	1.053	906	86	354	8.133	834	3.471	7.237	—	1.388	12.930	—	21.063																	

INCOME STATEMENTS OF THE BANKS FOR THE YEAR ENDED DECEMBER 31, 1988
(TL. million)

TABLE No: 9 (b)

	INTEREST INCOME FROM						NON-INTEREST INCOME FROM						INTEREST EXPENSES										NON-INTEREST EXPENSES										TABLE No: 9 (b)	
	Loans	Marketable Securities	Banks	Reserve Requirements	Others	TOTAL	Fees and Commissions on Loans	Banking Services	Foreign Exchange Transactions	Participations and Establishments	Others	TOTAL	Losses	TOTAL INCOME	Interest Paid to Deposits	Interest Paid to Loans	Provisions for Loans	Others	TOTAL	Personnel Expenses	Provisions for other Expenses	Taxes and Fees	Fees and Commissions Paid	Depreciation Expenses	Losses from Foreign Exchange Transactions	Other Expenses	Provisions for Taxes	TOTAL	NET PROFIT	TOTAL EXPENSES				
III. OTHER COMMERCIAL BANKS																																		
A) Banks Founded in Turkey																																		
34. Arap Türk Bankası	26.635	2.300	9.854	910	1.257	40.956	5.546	4.922	10.718	—	1.869	23.055	20.927	84.938	33.144	1.575	—	147	34.866	4.991	—	293	139	512	36.552	7.585	—	50.072	—	84.938	34.			
35. Birleşik Türk Körfez Bankası	4.207	1.991	810	—	161	7.169	437	1.942	612	—	187	3.178	—	10.347	2.062	782	—	392	3.236	992	—	221	285	567	859	1.055	640	4.619	2.492	10.347	35.			
36. Chemical Mitsui Bank	6.027	3.395	1.616	264	539	11.841	244	5.987	1.836	—	915	8.982	—	20.823	8.425	11	—	5	8.441	1.560	76	178	75	571	2.228	3.201	219	8.108	4.274	20.823	36.			
37. Osmanlı Bankası	85.589	45.368	11.286	756	9.762	152.761	4.428	43.270	12.970	215	16.559	77.442	—	230.203	123.255	689	—	272	124.216	16.443	2.749	4.369	719	3.010	11.486	17.474	4.707	60.957	45.030	230.203	37.			
B) Banks Having Branch Offices in Turkey	122.458	53.054	23.566	1.930	11.719	212.727	10.655	56.121	26.136	215	19.530	112.657	20.927	346.311	166.886	3.057	—	816	170.759	23.986	2.825	5.061	1.218	4.660	51.125	29.315	5.566	123.756	51.796	346.311				
38. Bank Mellat	552	1.193	1.161	49	138	3.093	160	1.987	1.186	—	56	3.389	—	6.482	765	182	—	138	1.085	842	—	20	11	25	105	441	1.467	2.911	2.486	6.482	38.			
39. Bank of Bahrain and Kuwait	184	2.367	866	3	25	3.445	16	29	694	—	13	752	—	4.197	645	250	—	—	895	449	—	19	3	39	35	365	135	1.045	2.257	4.197	39.			
40. Bank of Credit and Commerce International	8.790	1.314	1.651	410	3.212	15.377	569	3.345	7.620	—	372	11.906	—	27.283	3.243	3.125	—	3.108	9.476	1.628	—	54	236	147	570	4.756	4.543	11.934	5.873	27.283	40.			
41. Banko di Roma	6.949	2.792	604	133	1.419	11.897	320	2.908	3.415	7	758	7.408	—	19.305	8.010	53	—	1.229	9.292	1.457	—	390	67	192	115	912	1.640	4.773	5.240	19.305	41.			
42. Banque Indosuez	9.223	1.776	2.826	38	—	13.863	669	3.259	1.420	—	939	6.287	—	20.150	250	9.965	—	6	10.221	869	237	179	112	93	3.235	668	909	6.302	3.627	20.150	42.			
43. Citibank N.A.	18.288	12.781	4.497	240	—	35.806	263	8.615	517	—	113	9.507	—	45.313	18.555	2.805	—	—	21.360	4.891	—	260	335	453	32	5.173	1.820	12.964	10.989	45.313	43.			
44. Credit Lyonnais	2.201	4.494	1.844	—	132	8.671	120	100	695	—	98	1.013	—	6.684	40	2.562	—	50	2.652	918	—	106	21	211	139	754	193	2.342	4.690	9.684	44.			
45. Habib Bank Limited	907	213	1.845	7	59	3.031	25	—	2.103	—	861	2.989	—	6.020	128	—	—	—	128	438	32	120	13	37	2.403	745	—	3.788	2.104	6.020	45.			
46. Holantse Bank Uni. N.V.	7.284	6.838	609	89	2.043	16.863	549	2.913	1.863	4	187	5.516	—	22.379	1.395	1.602	—	7.359	10.356	1.436	8	108	44	116	728	784	1.305	4.529	7.494	22.379	46.			
47. Manufacturers Hanover Trust C.	19.065	10.195	6.137	72	2.147	37.616	1.468	2.225	5.640	—	2.245	11.578	—	49.194	25.688	—	—	3.442	29.130	1.353	—	278	123	137	1.205	1.223	1.257	5.576	14.488	49.194	47.			
48. Saudi American Bank	6.074	5.659	2.907	28	—	14.668	—	2.291	4.089	—	173	6.553	—	21.221	10.308	421	—	—	10.729	918	—	—	—	263	569	1.999	478	4.227	6.265	21.221	48.			
49. Standard Chartered Bank	9.252	5.296	2.137	367	365	17.417	315	2.380	997	—	627	4.319	—	21.736	8.433	2.065	—	1.405	11.903	1.621	—	113	46	126	81	838	637	3.462	6.371	21.736	49.			
50. The Chase Manhattan Bank N.A.	10.495	287	1.148	42	—	11.972	463	997	2.092	—	1.177	4.729	—	16.701	6.956	—	—	—	6.956	1.369	—	176	68	61	—	1.262	2.960	5.896	3.849	16.701	50.			
51. The First National Bank of Boston	6.738	149	997	30	184	8.098	423	4.462	6.999	—	118	12.002	—	20.100	4.255	528	—	—	4.783	875	45	139	20	106	4.572	661	4.175	10.593	4.724	20.100	51.			
52. Türk Bankası Limited	2.704	3.930	1.123	10	1	7.768	62	1.049	1.133	—	189	2.433	—	10.201	2,306	19	—	38	2.363	514	571	25	20	574	175	821	1.159	3.859	3.979	10.201	52.			
Total of the Other Commercial Banks	231.164	112.338	53.918	3.448	21.444	422.312	16.076	92.681	66.599	226	27.456	203.038	20.927	646.277	257.863	26.634	—	17.591	302.088	43.564	3.718	7.048	2.337	7.240	65.089	50.717	28.244	207.957	136.232	646.277				
IV. DEVELOPMENT AND INVESTMENT BANKS																																		
A) State Banks																																		
53. İller Bankası	43.331	7	3.394	—	3.624	50.356	806	529	—	467	12.589	14.391	—	64.747	87	—	—	2	89	18.677	2	728	9	2.345	—	6.641	—	28.402	36.256	64.747	53.			
54. T.C. Turizm Bankası	73.852	433	3.464	—	1.440	79.189	273	5.693	31	34	6.368	12.399	—	91.588	—	55.770	—	—	55.770	6.904	10	401	759	459	4.773	4.297	9.167	26.770	9.048	91.588	54.			
55. T. İhracat Kredi Bankası	200.406	—	35.620	—	5.748	241.774	892	—	16.914	—	35.757	53.563	—	295.337	—	85.012	—	91.299	176.311	3.290	2.072	1.258	5.799	355	45.875	934	20.361	79.944	39.082	295.337	55.			
56. T. Kalkınma Bankası	25.295	1.052	7.733	—	—	34.080	1.923	2.965	4.168	2.711	1.402	13.169	—	47.249	—	14.811	—	237	15.048	5.036	1	1.795	1.653	230	745	5.329	6.970	21.759	10.442	47.249	56.			
Total of the State Banks	342.884	1.492	50.211	—	10.812	405.399	3.894	9.187	21.113	3.212	56.116	93.522	—	498.921	87	155.593	—	91.538	247.218	33.907	2.085	4.182	8.220	3.389	51.393	17.201	36.498	156.875	94.828	498.921				
B) Privately Owned Banks																																		
57. Sınai Yatırım ve Kredi Bankası	37.358	4.892	749	—	484	43.483	2.419	1.535	54	319	45	4.372	—	47.855	—	30.598	—	2.845	33.443	2.423	44	62	787	120	254	5.569	261	9.520	4.892	47.855	57.			
58. Türk Merchant Bank	519	1.850	2	—	622	2.993	15	882	698	—	82	1.677	—	4.670	—	340	—	535	875	1.055	—	154	213	199	589	880	—	3.090	705	4.670	58.			
59. T. Sınai Kalkınma Bankası	101.582	4.418	3.284	—	3.783	113.067	7.436	7.862	85.848	3.086	8.287	112.519	—	225.586	—	57.752	—	28.780	86.532	7.561	282	1.386	3.386	1.981	87.983	22.322	—	124.901	14.153	225.586	59.			
60. Yatırım Bank	883	913	595	—	2	2.393	360	112	1.961	—	3	2.436	—	4.829	—	432	—	1.091	1.523	337	—	120	17	155	87	1.159	274	2.149	1.157	4.829	60.			
Total of the Privately Owned Banks	140.342	12.073	4.630	—	4.891	161.936	10.230	10.391	88.561	3.405	8.417	121.004	—	282.940	—	89.122	—	33.251	122.373	11.376	326	1.722	4.403	2.455	88.913	29.930	535	139.660	20.907	282.940				
Total of the Development and Investment Banks	483.226	13.565	54.841	—	15.703	567.335	14.124	19.578	109.674	6.617	64.533	214.526	—	781.861	87	244.715	—	124.789	369.591															

NUMBER OF DEPOSIT ACCOUNTS AS OF THE YEAR END 1988

TABLE No. 10

	Savings	Certificates of Deposit	State	Commercial	Interbank	Deposits in Foreign Currencies	Others	TOTAL
II — NATIONAL COMMERCIAL BANKS								
A — State Banks								
Denizcilik Bankası	118.863	379	105	14.953	165	5.177	1.346	140.988
Etibank	389.834	23.556	430	44.735	3.539	851	1.763	464.708
Sümerbank	138.614	2.173	31	14.590	144	20.620	1.877	178.049
T.C. Ziraat Bankası	7.793.298	19.193	127.501	144.161	4.422	321.186	82.875	8.492.636
T. Emlâk Bankası	1.981.700	7.920	427	180.585	2.007	91.928	9.440	2.274.007
T. Halk Bankası	1.595.753	8.623	5.422	552.728	2.835	28.810	28.343	2.222.514
T. Öğretmenler B.	323.285	2.546	290	71.512	190	16.164	2.011	415.998
T. Vakıflar Bankası	801.004	4.795	12.501	286.233	2.349	111.347	124.215	1.342.444
Sub-Total	13.142.351	69.185	146.707	1.309.497	15.651	596.083	251.870	15.531.344
B — Privately Owned Banks								
Adabank	1.187	—	1	513	10	879	10	2.600
Akbank	1.418.440	25.571	106	195.385	1.698	183.951	7.301	1.832.452
BNP Ak Bankası	10	—	—	120	11	46	—	187
Demirbank	5.054	35	5	6.898	5	35	4.348	16.380
Egebank	60.097	980	1	18.486	153	7.362	163	87.242
Eskişehir Bankası	46.818	2.115	—	21.674	140	10.469	2.061	83.277
Finansbank	115	—	—	582	18	292	—	1.007
İktisat Bankası	3.718	3.004	—	21.658	24	6.114	2	34.520
Koç Amerikan Bank	413	54	—	530	25	989	5	2.016
Mili Aydın Bankası	47.878	200	164	19.434	22	2.102	42	69.842
Netbank	235	—	—	299	4	271	—	809
Pamukbank	793.863	9.851	35	233.910	1.282	55.338	2.816	1.097.095
Şekerbank	636.507	429	452	132.199	400	12.161	1.298	783.446
Tekstil Bankası	24	—	—	164	3	101	—	292
Türk Dış Ticaret Bankası	56.299	2.322	3	6.986	132	14.032	394	80.168
Türk Ekonomi Bankası	8.233	173	—	2.017	20	1.127	82	11.652
Türk Ticaret Bankası	1.574.612	10.233	989	255.320	1.761	13.893	8.248	1.865.056
T. Garanti Bankası	905.596	6.344	68	160.373	1.223	70.843	6.270	1.150.717
T. İmar Bankası	10.822	10	—	2.159	25	42.873	55	55.944
T. İş Bankası	8.961.790	28.622	2.704	423.614	3.801	374.044	37.106	9.831.681
T. İthalat ve İhracat B.	1.201	33	—	1.549	6	1.226	12	4.027
T. Turizm Yatırım ve Dış Tic. B.	18	—	—	41	1	11	—	71
T. Tütüncüler Bankası	74.824	929	23	46.656	67	9.201	379	132.079
Uluslararası Endüstri ve Tic. B.	10.674	115	—	7.639	10	19.924	124	38.486
Yapı ve Kredi Bankası	1.323.379	13.421	1.743	275.584	2.290	175.641	37.414	1.829.472
Sub-Total	15.941.807	104.441	6.294	1.833.790	13.131	1.002.925	108.130	19.010.518
III — OTHER COMMERCIAL BANKS								
A — Banks Founded in Turkey								
Arap - Türk Bankası	869	—	—	1.018	45	7.613	52	9.597
Birleşik Türk Körfez Bankası	33	—	—	194	5	41	—	273
Chemical Mitsui Bank	68	—	—	131	8	602	5	814
Osmanlı Bankası	124.440	8.920	3	11.682	136	7.835	691	153.707
Sub-Total	125.410	8.920	3	13.025	194	16.091	748	164.391
B — Banks Having Branch Offices in Turkey								
Bank Mellat	470	—	1	354	16	1.153	22	2.016
Bank of Bahrain and Kuwait	9	—	—	14	1	11	—	35
Bank of Credit and Commerce Int.	5.014	—	1	3.518	429	33.803	5	42.770
Banko di Roma	328	279	—	723	6	624	—	1.960
Banque Indosuez	—	—	—	128	—	35	—	163
Citibank N.A.	81	—	—	547	18	577	—	1.223
Credit Lyonnais	3	—	—	26	1	11	3	44
Habib Bank Limited	60	—	—	107	3	152	—	322
Holantse Bank Uni. N.V.	307	—	—	658	6	988	—	1.959
Manufacturers Hanover Trust C.	10	—	—	168	18	56	—	252
Saudi American Bank	43	—	—	95	14	169	55	376
Standard Chartered Bank	46	—	—	97	11	152	—	306
The Chase Manhattan Bank N.A.	—	—	—	101	12	40	—	153
The First National Bank of Boston	14	—	—	82	—	110	—	206
Türk Bankası Limited	735	130	—	491	7	224	—	1.587
Sub-Total	7.120	409	2	7.109	542	38.105	85	53.372
IV — DEVELOPMENT AND INVESTMENT BANKS								
A — State Banks								
İller Bankası	353	—	—	209	67	—	—	629
Grand Total	29.217.041	182.955	153.006	3.163.630	29.585	1.653.204	360.833	34.760.254

CLASSIFICATION OF DEPOSITS BY MATURITY
AS OF THE YEAR END 1988
(T.L. million)
(Maturities starting as of the opening day of the accounts)

TABLE No. 11

	Demand Deposits	Deposits with one month term	Deposits with three months term	Deposits with six months term	Deposits with one year term	Total Time Deposits	Total Deposits
NATIONAL COMMERCIAL BANKS							
Savings	1,857.114	1,314.207	2,719.843	1,555.220	5,039.812	10,629.082	12,486.196
Certificates of Deposit	10.528	88.037	168.059	154.513	754.999	1,165.608	1,176.136
Official	1,371.187	17.945	24.376	14.010	58.290	114.621	1,485.808
Commercial	5,122.755	208.991	351.871	194.219	488.027	1,243.108	6,365.863
Interbank	1,674.916	302.670	180.126	279.690	249.899	1,012.385	2,687.301
Foreign Exchange	2,934.723	392.654	1,648.011	1,107.782	2,901.908	6,050.355	8,985.078
Others	831.550	173.209	264.946	696.989	1,751.879	2,887.023	3,718.573
Total	13,802.773	2,497.713	5,357.232	4,002.423	11,244.814	23,102.182	36,904.955
OTHER COMMERCIAL BANKS							
Savings	21.581	23.404	34.494	24.502	121.120	203.520	225.101
Certificates of Deposit	297	3.890	10.474	10.378	49.886	74.628	74.925
Official	30	1	—	—	—	1	31
Commercial	148.851	6.481	4.780	640	2.152	14.053	162.904
Interbank	78.430	240.190	94.906	116.953	43.120	495.169	573.599
Foreign Exchange	164.761	113.220	81.096	44.586	22.547	261.449	426.210
Others	5.376	1.346	1.573	769	4.402	8.090	13.466
Total	419.326	388.532	227.323	197.828	243.227	1,056.910	1,476.236
DEVELOPMENT AND INVESTMENT BANKS							
Savings	12	—	1	1	2	4	16
Certificates of Deposit	—	—	—	—	—	—	—
Official	—	—	—	—	—	—	—
Commercial	41	—	1	8	—	9	50
Interbank	2,319	—	—	—	—	—	2,319
Foreign Exchange	—	—	—	—	—	—	—
Others	56	—	—	—	11	11	67
Total	2,428	—	2	9	13	24	2,452
TOTAL							
Savings	1,878.707	1,337.611	2,754.338	1,579.723	5,160.934	10,832.606	12,711.313
Certificates of Deposit	10.825	91.927	178.533	164.891	804.885	1,240.236	1,251.061
Official	1,371.217	17.946	24.376	14.010	58.290	114.622	1,485.839
Commercial	5,271.647	215.472	356.652	194.867	490.179	1,257.170	6,528.817
Interbank	1,755.665	542.860	275.032	396.643	293.019	1,507.554	3,263.219
Foreign Exchange	3,099.484	505.874	1,729.107	1,152.368	2,924.455	6,311.804	9,411.288
Others	836.982	174.555	266.519	697.758	1,756.292	2,895.124	3,732.106
GRAND TOTAL	14,224.527	2,886.245	5,584.557	4,200.260	11,488.054	24,159.116	38,383.643

TABLE No. 12

VOLUME OF SAVINGS DEPOSIT ACCOUNTS								NUMBER OF SAVINGS DEPOSIT ACCOUNTS						
Range of Accounts (in TL.)			National Commercial Banks		Other Commercial Banks		Development and Investment Banks	National Commercial Banks		Other Commercial Banks		Development and Investment Banks	TOTAL	
			State Banks	Privately Owned Banks	Banks Founded in Turkey	Banks Having Branch Offices in Turkey	State Banks	Privately Owned Banks	Banks Founded in Turkey	Banks Having Branch Offices in Turkey	State Banks			
0 — 3.000.000		Demand Deposits	366.130	471.249	8.170	553	12	846.114	8.717.194	11.676.489	49.342	3.695	337	20.447.057
		Time Deposits	1.971.574	2.307.986	57.395	583	4	4.337.542	4.055.631	3.776.558	60.626	604	16	7.893.435
		Sub-total	2.337.704	2.779.235	65.565	1.136	16	5.183.656	12.772.825	15.453.047	109.968	4.299	353	28.340.492
3.000.001 — 6.000.000		Demand Deposits	103.767	137.981	2.670	151	—	244.569	27.995	34.060	634	1.929	—	64.618
		Time Deposits	897.558	1.090.156	35.130	657	—	2.023.501	238.269	252.775	7.864	647	—	499.555
		Sub-total	1.001.325	1.228.137	37.800	808	—	2.268.070	266.264	286.835	8.498	2.576	—	564.173
6.000.001 — 25.000.000		Demand Deposits	104.807	258.705	4.939	97	—	368.548	11.991	22.445	452	33	—	34.921
		Time Deposits	916.731	1.701.116	64.022	1.005	—	2.682.874	65.187	152.078	5.658	74	—	222.997
		Sub-total	1.021.538	1.959.821	68.961	1.102	—	3.051.422	77.178	174.523	6.110	107	—	257.918
25.000.001 — 50.000.000		Demand Deposits	46.464	86.161	1.729	251	—	134.605	2.335	2.819	52	25	—	5.231
		Time Deposits	369.501	476.438	20.357	698	—	866.994	20.865	16.013	556	31	—	37.465
		Sub-total	415.965	562.599	22.086	949	—	1.001.599	23.200	18.832	608	56	—	42.696
50.000.001 — 100.000.000		Demand Deposits	25.987	83.266	1.078	566	—	110.897	454	1.270	15	20	—	1.759
		Time Deposits	123.398	302.046	10.969	496	—	436.909	1.755	4.743	147	46	—	6.691
		Sub-total	149.385	385.312	12.047	1.062	—	547.806	2.209	6.013	162	66	—	8.450
100.000.001 — +		Demand Deposits	27.430	145.588	1.264	113	—	174.395	287	752	8	1	—	1.048
		Time Deposits	110.316	361.841	10.244	1.964	—	484.365	388	1.805	56	15	—	2.264
		Sub-total	137.746	507.429	11.508	2.077	—	658.760	675	2.557	64	16	—	3.312
		Demand Deposits	674.585	1.182.950	19.850	1.731	12	1.879.128	8.760.256	11.737.835	50.503	5.703	337	20.554.634
		Time Deposits	4.389.078	6.239.583	198.117	5.403	4	10.832.185	4.382.095	4.203.972	74.907	1.417	16	8.662.407
		GRAND TOTAL	5.063.563	7.422.533	217.967	7.134	16	12.711.313	13.142.351	15.941.807	125.410	7.120	353	29.217.041

DISTRIBUTION OF DEPOSITS BY REGIONS AS OF THE YEAR END 1988
(T.L. million)

TABLE No. 13

	Mid-North	Aegean	Marmara	Mediterranean	North-East	South-East	Black Sea	Mid-East	Mid-South	The Turkish Republic of Northern Cyprus	Foreign Countries	Total
SAVINGS DEPOSITS												
National Commercial Banks	1.688.410	2.333.574	5.321.420	1.097.927	173.002	165.760	799.628	340.713	463.733	10.426	91.603	12.486.196
Other Commercial Banks	25.289	28.965	129.606	32.362	—	—	5.018	1.857	2.004	—	—	225.101
Development and Investment Banks ...	16	—	—	—	—	—	—	—	—	—	—	16
Total	1.713.715	2.362.539	5.451.026	1.130.289	173.002	165.760	804.646	342.570	465.737	10.426	91.603	12.711.313
CERTIFICATES OF DEPOSIT												
National Commercial Banks	133.660	184.562	719.820	86.360	1.491	3.813	26.511	8.457	11.462	—	—	1.176.136
Other Commercial Banks	3.554	7.601	48.093	15.187	—	—	461	2	27	—	—	74.925
Development and Investment Banks ...	—	—	—	—	—	—	—	—	—	—	—	—
Total	137.214	192.163	767.913	101.547	1.491	3.813	26.972	8.459	11.489	—	—	1.251.061
STATE DEPOSITS												
National Commercial Banks	666.804	214.057	344.858	76.536	17.850	39.896	55.160	30.460	33.803	2.150	4.234	1.485.808
Other Commercial Banks	3	1	27	—	—	—	—	—	—	—	—	31
Development and Investment Banks ...	—	—	—	—	—	—	—	—	—	—	—	—
Total	666.807	214.058	344.885	76.536	17.850	39.896	55.160	30.460	33.803	2.150	4.234	1.485.839
COMMERCIAL DEPOSITS												
National Commercial Banks	1.419.556	715.507	2.875.917	627.514	62.743	96.363	259.729	91.163	194.100	5.720	17.551	6.365.863
Other Commercial Banks	10.026	10.691	136.588	4.487	—	—	463	268	340	—	41	162.904
Development and Investment Banks ...	50	—	—	—	—	—	—	—	—	—	—	50
Total	1.429.632	726.198	3.012.505	632.001	62.743	96.363	260.192	91.431	194.440	5.720	17.592	6.528.817
INTERBANK DEPOSITS												
National Commercial Banks	466.812	75.327	1.539.757	101.017	1.231	22.136	9.666	1.888	12.995	847	455.625	2.687.301
Other Commercial Banks	5.964	11.619	322.759	731	—	—	—	—	41	—	232.485	573.599
Development and Investment Banks ...	2.319	—	—	—	—	—	—	—	—	—	—	2.319
Total	475.095	86.946	1.862.516	101.748	1.231	22.136	9.666	1.888	13.036	847	688.110	3.263.219
DEPOSITS IN FOREIGN CURRENCIES												
National Commercial Banks	1.515.383	1.153.267	3.694.009	516.877	132.233	37.328	776.106	306.517	826.937	19.514	6.907	8.985.078
Other Commercial Banks	52.592	25.715	326.716	19.064	—	—	643	177	1.037	—	266	426.210
Development and Investment Banks ...	—	—	—	—	—	—	—	—	—	—	—	—
Total	1.567.975	1.178.982	4.020.725	535.941	132.233	37.328	776.749	306.694	827.974	19.514	7.173	9.411.288
OTHER DEPOSITS												
National Commercial Banks	2.841.738	87.757	621.827	52.624	9.544	14.638	45.875	13.014	19.055	2.807	9.694	3.718.573
Other Commercial Banks	3.855	621	8.944	18	—	—	24	2	2	—	—	13.466
Development and Investment Banks ...	67	—	—	—	—	—	—	—	—	—	—	67
Total	2.845.660	88.378	630.771	52.642	9.544	14.638	45.899	13.016	19.057	2.807	9.694	3.732.106
SUMMARY												
National Commercial Banks	8.732.363	4.785.049	15.096.610	2.558.855	398.094	379.934	1.972.675	792.212	1.562.085	41.464	585.614	36.904.955
Other Commercial Banks	101.283	85.213	972.733	71.849	—	—	6.609	2.306	3.451	—	232.792	1.476.236
Development and Investment Banks ...	2.452	—	—	—	—	—	—	—	—	—	—	2.452
Grand Total	8.836.098	4.870.262	16.069.343	2.630.704	398.094	379.934	1.979.284	794.518	1.565.536	41.464	818.406	38.383.643

DISTRIBUTION OF LOANS BY REGIONS AS OF THE YEAR END 1988
(T.L. million)

TABLE No. 14

	Mid-North	Aegean	Marmara	Mediterranean	North-East	South-East	Black Sea	Mid-East	Mid-South	The Turkish Republic of Northern Cyprus	Foreign Countries	Total
LOANS OTHER THAN SPECIALIZED LOANS												
National Commercial Banks	4.410.427	1.510.699	6.922.196	1.072.287	24.802	26.188	230.173	55.879	141.223	212.470	413.113	15.019.457
Other Commercial Banks	33.372	87.382	564.079	34.889	—	—	1.174	1.154	3.036	—	90.405	815.491
Total	4.443.799	1.598.081	7.486.275	1.107.176	24.802	26.188	231.347	57.033	144.259	212.470	503.518	15.834.948
AGRICULTURAL LOANS												
National Commercial Banks	369.905	802.819	931.833	1.055.552	100.982	114.375	753.102	141.237	228.331	—	—	4.498.136
Other Commercial Banks	—	—	—	—	—	—	—	—	—	—	—	—
Total	369.905	802.819	931.833	1.055.552	100.982	114.375	753.102	141.237	228.331	—	—	4.498.136
REAL ESTATE LOANS												
National Commercial Banks	495.794	496.531	627.226	314.835	55.582	39.938	125.507	104.222	167.091	—	—	2.426.726
Other Commercial Banks	—	—	—	—	—	—	—	—	—	—	—	—
Total	495.794	496.531	627.226	314.835	55.582	39.938	125.507	104.222	167.091	—	—	2.426.726
VOCATIONAL LOANS												
National Commercial Banks	193.760	187.062	175.734	105.795	18.324	31.723	89.824	52.085	77.215	52	—	931.574
Other Commercial Banks	—	—	—	—	—	—	—	—	—	—	—	—
Total	193.760	187.062	175.734	105.795	18.324	31.723	89.824	52.085	77.215	52	—	931.574
MARITIME LOANS												
National Commercial Banks	—	—	88.935	—	—	—	—	—	—	—	—	88.935
Other Commercial Banks	—	—	2.513	—	—	—	—	—	—	—	—	2.513
Total	—	—	91.448	—	—	—	—	—	—	—	—	91.448
TOTAL LOANS												
National Commercial Banks	5.469.886	2.997.111	8.745.924	2.548.469	199.690	212.224	1.198.606	353.423	613.860	212.522	413.113	22.964.828
Other Commercial Banks	33.372	87.382	566.592	34.889	—	—	1.174	1.154	3.036	—	90.405	818.004
Development and Investment Banks (*) ..	1.920.235	—	816.458	—	—	—	—	—	—	—	—	3.967.878
Total	7.423.493	3.084.493	10.128.974	2.583.358	199.690	212.224	1.199.780	354.577	616.896	212.522	503.518	27.750.710

(*) The loan which is extended by İller Bankası with a total amount of TL. 847.434 million, is included in the total but not within the classification of loans by regions.

OWN FUNDS, DEPOSITS AND LOANS OF THE BANKS
AS OF THE YEAR END 1988
(T.L. million)

TABLE No. 15

	Own Funds	Total Deposits	Total Loans
II — NATIONAL COMMERCIAL BANKS			
A — State Banks			
Denizcilik Bankası	1.818	201.860	144.878
Etibank	332.034	545.363	299.352
Sümerbank	104.646	408.118	553.458
T.C. Ziraat Bankası	390.597	8.389.702	6.365.786
T. Emlâk Bankası	259.215	2.691.129	3.081.453
T. Halk Bankası	203.043	1.813.378	1.178.174
T. Öğretmenler Bankası	80.582	405.993	245.898
T. Vakıflar Bankası	170.713	2.219.835	1.131.405
Total	1.542.648	16.675.378	13.000.404
B — Privately Owned Banks			
Adabank	7.280	6.290	5.053
Akbank	518.533	3.681.509	1.279.830
BNP Ak Bankası	14.193	66.914	43.508
Demirbank	7.393	66.817	46.628
Egebank	19.254	147.575	73.587
Esikşehir Bankası	31.525	278.403	177.126
Finansbank	8.293	109.533	39.921
İktisat Bankası	37.005	181.350	277.685
Koç Amerikan Bank	13.884	107.430	74.475
Milli Aydın Bankası	11.016	42.725	22.478
Netbank	8.000	16.339	21.889
Pamukbank	201.734	1.441.196	706.810
Şekerbank	47.717	289.774	281.304
Tekstil Bankası	5.812	22.641	23.723
Türk Dış Ticaret Bankası	58.205	266.384	317.405
Türk Ekonomi Bankası	27.815	126.453	86.353
Türk Ticaret Bankası	127.522	1.131.318	440.370
T. Garanti Bankası	162.518	1.820.330	697.491
T. İmar Bankası	29.598	201.561	64.762
T. İş Bankası	503.568	6.115.878	3.525.988
T. İthalat ve İhracat B.	10.481	33.565	25.284
T. Turizm Yatırım ve Dış Tic. B.	8.000	2.881	5.560
T. Tütünçüler Bankası	19.248	150.332	71.799
Uluslararası Endüstri ve Tic. B.	67.802	253.882	277.000
Yapı ve Kredi Bankası	197.290	3.664.497	1.378.395
Total	2.143.686	20.229.577	9.964.424

	Own Funds	Total Deposits	Total Loans
III — OTHER COMMERCIAL BANKS			
Banks Founded in Turkey			
Arap - Türk Bankası	25.630	382.046	192.503
Birleşik Türk Körfez Bankası	5.002	28.157	16.086
Chemical Mitsui Bank	5.269	70.447	41.319
Osmanlı Bankası	29.289	504.802	229.229
Total	65.190	985.452	479.137
B — Banks Having Branch Offices in Turkey			
Bank Mellat	5.516	11.672	1.955
Bank of Bahrain and Kuwait	5.120	418	1.013
Bank of Credit and Commerce Int.	4.235	77.598	50.079
Banko di Roma	4.917	43.632	26.218
Banque Indosuez	3.888	4.393	25.932
Citibank N.A.	7.338	71.337	33.411
Credit Lyonnais	11.413	2.376	17.689
Habib Bank Limited	2.608	1.491	1.216
Holantse Bank Uni. N.V.	7.031	18.880	17.613
Manufacturers Hanover Trust C.	6.109	74.795	44.004
Saudi American Bank	5.355	56.982	17.637
Standard Chartered Bank	5.000	64.330	56.888
The Chase Manhattan Bank N.A.	3.038	28.637	21.435
The First National Bank of Boston	3.554	18.018	18.784
Türk Bankası Limited	5.509	16.225	4.993
Total	80.631	490.784	338.867
IV — DEVELOPMENT AND INVESTMENT BANKS			
A — State Banks			
İller Bankası	176.205	2.452	1.231.185
T.C. Turizm Bankası	36.693	—	520.359
T. İhracat Kredi Bankası	232.178	—	1.050.366
T. Kalkınma Bankası	52.838	—	352.617
Total	497.914	2.452	3.154.527
B — Privately Owned Banks			
Sinai Yatırım ve Kredi Bankası	11.562	—	142.892
Türk Merchant Bank	6.000	—	24.165
T. Sinai Kalkınma B.	57.563	—	633.234
Yatırım Bank	5.015	—	13.060
Total	80.140	—	813.351
Grand Total	4.410.209	38.383.643	27.750.710

TABLE No. 18

**DISTRIBUTION OF LOANS BY ECONOMIC SECTORS
AS OF THE YEAR END 1988
(T.L. million)**

A — SPECIALIZED LOANS	
1 — AGRICULTURAL	4.498.136
2 — REAL ESTATE	2.426.726
3 — VOCATIONAL	931.574
4 — MARITIME	91.448
A — TOTAL	7.947.884
B — OTHER LOANS	
1 — EXPORT	3.482.063
2 — IMPORT	162.472
3 — COMMERCIAL	4.329.977
4 — INVESTMENT	1.157.346
5 — OTHERS	6.723.090
a) Interbank	110.849
b) Development and Investment Banks	54.943
c) Other	6.557.298
B — TOTAL	15.834.948
C — DEVELOPMENT AND INVESTMENTS BANKS	3.967.878
GRAND TOTAL (A+B+C) ...	27.750.710