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# **BANKS IN TURKEY**

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## **1994**

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**MAY 1995**

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## DEVELOPMENTS IN THE TURKISH ECONOMY AND THE BANKING SYSTEM IN 1994

### I. Turkish Economy

#### Growth

The Turkish economy entered the year 1994 in an environment of increasing public sector and current account deficit and squeezed domestic financial markets due to pressures to finance this deficit. Moreover, inflow of funds from abroad were continuing in increasing amounts while inflationary expectations and the demand for foreign exchange were strong.

On the other hand, at the beginning of 1994, the growth rate was over its long-term trend since it was nearly 8 percent at the end of 1993. Although the crisis in the financial sector came about at the beginning of 1994, the high growth rate in the real sector continued in the first quarter of the year.

#### Gross National Product

	1993 Total	I	II	1994 III	IV	1994 Total
GNP	8.1	4.0	-9.7	-8.6	-6.8	-6.0
GDP	8.0	5.1	-10.6	-7.6	-5.4	-5.4
Agriculture	-1.3	0.6	-0.4	-4.9	15.1	-0.3
Industry	8.2	6.4	-11.9	-8.3	-7.3	-5.7
Construction	7.9	6.2	1.4	-3.2	-9.3	-2.0
Domestic Trade	11.6	7.1	-16.0	-9.4	-7.7	-7.5
Financial Sector	-0.4	-0.3	-0.8	-1.9	-2.8	-1.5

*Source: The State Institute of Statistics*

The rapid economic growth trend reversed completely in the second quarter of the year and in this period, the economy contracted nearly by 10 percent. The decline in national income continued in the third and the fourth quarters of the year leading to a growth of 6 percent for 1994. The reflection of this general economic shrinkage on domestic trade and industry was greater as compared to other sectors.

In 1994, the most remarkable reflection of the shrinking economy was noticed on per capita gross national income which declined 27 percent in US dollar terms, and 8 percent in constant Turkish lira terms due to sharp depreciation of the Turkish lira against US dollar and contraction in the economy.

### Per Capita Gross National Product

	In Current Prices		In Fixed Prices	
	US Dollars	% Change	Thousand TL	% Change
1990	2,682	36.9	1,505	6.8
1991	2,621	-2.3	1,481	-1.8
1992	2,708	3.3	1,547	4.4
1993	3,004	11.0	1,642	6.2
1994	2,193	-27.0	1,516	-7.7

Source: The State Institute of Statistics

The sharpest contraction was in fixed capital investments and imports. The decrease in the public sector fixed capital investment by 34.8 percent is especially noteworthy. Another characteristic observed in the public sector fixed capital investment is that the contraction started not in the second quarter, but in the first quarter of the year. On the other hand, consumption in the private sector declined at a higher rate compared to the public sector. In 1994, only exports had a positive growth rate of 15 percent.

A conclusion that can be easily reached from these developments is that 1994 was very different from 1993. Two items, fixed capital investments and imports, which marked the highest increases in 1993, recorded the highest declines in 1994.

### GNP From the Expenditures Side (Annual % change in fixed prices)

	1993	1994				1994
	Total	I	II	III	IV	Total
Consumption Expenditures	8.1	5.4	-9.7	-6.9	-7.5	-5.2
Public	5.4	1.1	-4.4	-0.4	-7.6	-3.5
Private	8.4	5.9	-10.2	-7.5	-7.5	-5.4
Fixed Capital Investments	24.9	8.2	-19.6	-18.7	-25.3	-15.9
Public	3.5	-8.6	-47.4	-38.9	-31.7	-34.8
Private	35.0	11.4	-10.7	-10.8	-21.5	-9.1
Exports	7.7	6.0	10.1	26.6	17.3	15.2
Imports	35.8	7.4	-34.0	-31.9	-22.4	-21.9
GDP	7.7	4.3	-9.6	-6.2	-5.5	-4.7

Source: The State Institute of Statistics

Finally, real wages and labour costs decreased in 1994. Both of these variables reached a maximum point in 1993, and then decreased by the recession in 1994 to the level of 1992 in the private sector and slightly above that level in the public sector. In the mean time, unemployment rate rose significantly.

**Real Wage and Labour Cost Indices**  
(1981=100)

	1989	1990	1991	1992	1993	1994
Real Wage Index						
Private	107	124	186	181	194	180
Public	64	84	122	133	150	141
Labour Cost Index						
Private	104	122	181	178	191	177
Public	85	108	153	167	188	177

*Source: The State Planning Organisation*

## Public Finance

One of the fundamental problems of the Turkish economy has been the high and persistently increasing level of public sector deficit. In parallel with the increase in the ratio of public sector deficit to GNP to a plateau around 8 percent after 1987, the rate of inflation also increased to a higher plateau around 60 percent. Towards the end of 1993, problems due to both the high level of public sector deficit and the methods of financing this deficit had reached a peak point.

The efforts toward holding interest rates below market-clearing levels, in spite of the fact that the ratio of the public sector deficit over both GNP and the domestic financial system was increasing, contributed to the increased instability in the financial markets. Toward the end of 1993, the Treasury's borrowing limit from the Central Bank was expanded extraordinarily by means of consolidation and an annex budget. In addition to this, external borrowing enabled the Treasury to cancel a significant portion of Treasury bill auctions. Rapidly increased liquidity caused interest rates to decrease but led investors' preferences toward foreign currencies due to inflationary expectations. Thus, at the end, the Treasury started facing difficulties in borrowing from the domestic financial markets. In other words, in addition to the problem of gradually increasing public sector deficit, the inability to borrow from the domestic financial market has turned out to be a severe problem for the Treasury.

During the first week of 1994, the Treasury could only borrow small amounts from the domestic financial market and meanwhile relied heavily on short-term advances from the Central Bank. As a result of this heavy usage, the legal limit for the Central Bank advances was reached quickly. Moreover, the downgrading of Turkey's credit rating in mid-January significantly restrained the ability to borrow from abroad.

Despite all these negative developments, the announcement and launching of a stabilisation program was postponed until the municipal elections were over. The most important objective of the program was to cut the public sector deficit both by increasing public sector revenues and by decreasing public sector expenditures.

### Public Sector Deficit/GNP (%)

	1990	1991	1992	1993	1994*
Consolidated Budget	3.0	5.3	4.3	6.9	3.5
State Economic Enterprises	3.8	3.1	3.3	2.5	2.1
Local Administrations	0.0	0.3	0.8	0.8	0.4
Social Security Institutions	-0.3	0.1	0.2	0.6	0.4
Other	0.8	1.3	2.0	1.2	1.1
Total	7.4	10.2	10.6	12.1	7.5

\* Estimation by the State Planning Organisation

The developments after the announcement of the stabilisation program on April 5 marked a remarkable progress in reducing public sector deficits even though the objective which was declared has not been fully reached. In 1994, the interest expenditures were higher than expected and this prevented the public sector deficit to decrease to the targeted level. On the revenue side, the one time new taxes such as, "Economic Stability Tax", "Net Assets Tax", "Supplemental Real Estate Tax", and "Supplemental Motor Vehicle Tax" were exercised, in order to increase the budget revenues.

The Treasury overcame its financing problem which started at the end of 1993 and continued through the early months of 1994, by issuing 50 percent period interest rate bills at the second half of May. Subsequently, the interest rates have fallen rapidly but yet stayed still at high levels, causing the interest expenditures to be realised over the targeted level. Moreover, the share of short-term borrowing in total domestic debt increased because the Treasury could only borrow in short maturities.

### Balance of Payments

The developments in the Turkish economy that occurred in 1994 caused the balance of payments to exhibit an opposite pattern than that of 1993. First of all, the current account deficit, amounting to 6 billion US dollar in 1993, turned into a current account surplus of 2.6 billion US dollar in 1994. This surplus was realised through a decline of the trade deficit from 14 billion US dollar in 1993 to around 4 billion US dollar in 1994. The shrinkage in the foreign trade deficit of 10 billion US dollar was realised as a result of a 18 percent increase in exports and a 24 percent decrease in imports. On the other hand, the surpluses in the other goods and services item (net) and unrequited transfers item (net) were lower in 1994 as compared to 1993.

The capital flows also reversed and 9 billion US dollar capital inflow of 1993 turned into 4.2 billion US dollar capital outflow in 1994. This was caused, as a result of a decrease in the capital inflows in the form of portfolio investments from 3.9 billion US dollar to 1.2 billion US dollar and a change of sign in both short-term and long-term capital movements to negative in 1993. The short-term capital fell from 3 billion US dollar surplus to 5 billion US dollar deficit. Beside direct net investments, the three main items under capital movements had exhibited a rapid increase in 1993 as compared to the previous year, but a sharp decrease occurred in 1994.

**Balance of Payments**  
(US \$ Million)

	1990	1991	1992	1993	1994
Current Accounts	-2,625	250	-974	-6,433	2,631
Merchandise Exports FOB	13,026	13,667	14,891	15,611	18,390
Merchandise Imports FOB	-22,581	-21,007	-23,081	-29,771	-22,606
Other Goods and Services(Net)	2,437	2,491	3,157	3,959	3,755
Unrequited Transfers(Net)	4,493	5,099	4,059	3,768	3,092
Capital Movements	4,037	-2,397	3,648	8,963	-4,194
Direct Investments (Net)	700	783	779	622	559
Portfolio Investments	547	623	2,411	3,917	1,158
Other Long-Term Capital Movements	-210	-783	-938	1,370	-784
Short-Term Capital Movements	3,000	-3,020	1,396	3,054	-5,127
Net Errors and Omissions	-468	948	-1,190	-2,222	1,769
Balance of Payment Financing	-	-	-	-	-
Counterpart Items	364	170	-	-	-
Overall Balance	1,308	-1,029	1,484	308	206
Total Change in Reserves	-1,308	1,029	-1,484	-308	-206

*Source: The Central Bank*

In other words, it is not right to say that the rapid growth of 1993 was financed by only short term capital movements. Likewise, it is not sufficient to explain the developments in domestic foreign exchange markets during 1994 only through the outflow of short-term capital.

Another important point in the balance of payments is that the net errors and omissions item reached a positive value of 1.8 billion US dollar in 1994, whereas it had negative values of 1.2 billion US dollar in 1992 and 2.2 billion US dollar in 1993. In general, this item consists of various types of statistical errors generated in the preparation of the balance of payments figures. However, the positive value of 1994 could also be attributed to the return of foreign currency assets of the economic agents into the financial system. This was partly caused by the change in economic agents' preferences toward Turkish lira starting from July reacting positively to rising interest rates.

**Foreign Trade**  
(US \$ Million)

	1993	% Share	1994	% Share	% Change
Exports	15,345	100.0	18,106	100.0	18.0
Agriculture	2,381	15.5	2,471	13.6	3.8
Mining	238	1.6	272	1.5	14.3
Industry	12,726	82.9	15,363	84.9	25.1
Imports	29,428	100.0	23,270	100.0	-20.9
Investment Goods	9,565	32.5	6,895	29.6	-27.9
Consumption Goods	4,116	14.0	2,780	11.9	-32.5
Raw Materials and Intermediate Products	15,747	53.5	13,596	58.5	-13.7

*Source: The State Institute of Statistics*



In 1994, exports increased by 18 percent. With regard to the sectoral distribution of exports, the industrial products had the highest share with 84.9 percent.

On the basis of product groups, there was a decline in all groups, but the fastest decrease was in the consumption goods with 32.5 percent. As a result, the share of consumption goods in total imports dropped by two points to 11.9 percent. Moreover, imports of investment goods also decreased sharply by 27.9 percent. On the other side, the imports of raw materials and intermediate products decreased only by 13.7 percent and their share in total imports increased by five points reaching 58.5 percent.

The main factors affecting the foreign trade were the real depreciation of Turkish lira and contraction in domestic demand.

As of the end 1994, the total outstanding external debt decreased by nearly 1.8 billion US dollar as compared to the previous year. During 1994, although the external funds came only from the IMF and foreign debt reimbursements continued, the decrease in total outstanding debt was quite small. This can be explained by cross rate movements. In other words, the cross rate movements in 1994 affected the outstanding external debt negatively. When the effect of cross rate movements is eliminated, there was 6 billion US dollar decline in the debt stock.

**Outstanding External Debt**  
(US \$ Million)

	1990	1991	1992	1993	1994*
Medium-and Long-Term	39,535	41,372	42,932	48,823	54,291
Government (incl. SEEs)	30,416	32,590	33,598	36,237	39,550
Central Bank	7,321	6,530	6,150	6,618	8,597
(Dresdner Bank Scheme)	(6,255)	(5,713)	(5,771)	(6,282)	(8,308)
Private Sector	1,798	2,252	3,184	5,968	6,144
Short Term	9,500	9,117	12,660	18,533	11,310
Central Bank	885	557	572	667	828
(Dresdner Bank Scheme)	(695)	(553)	(569)	(666)	(823)
Commercial Banks	5,373	5,216	7,157	11,127	4,684
Other Sectors	3,272	3,344	4,931	6,739	5,798
Total	49,035	50,489	55,592	67,356	65,601

Source: The Undersecretariat of Treasury, The Central Bank

\*Provisional

Because of the increase in medium- and long-term debt by more than 5 billion US dollar, the decrease in the short-term debt stock by more than 7 billion US dollar did not cause a reduction of the same amount in total outstanding. The increase in medium- and long-term debt originated from the increase in public sector external debt stock by 3 billion US dollar and the increase in Central Bank's Dresdner Bank Scheme by 2 billion US dollar. The rapid increase in the Dresdner Bank Scheme can be explained by the interest of Turkish workers abroad to the special offer of high interest rates in 1994.

The most important portion of the decrease in short-term foreign debt originated from the decrease of commercial banks' debt from 11.1 billion US dollar in 1993 to 4.7 billion US dollar at the end of 1994.

## Monetary Policy

The sharp increase in public sector deficit and the financing way of this deficit created difficulties in the implementation of monetary policy and sustaining price stability in recent years. In an environment of price instability, populist economic policies and increasing uncertainty, economic agents preferred foreign currency assets instead of Turkish lira. As a result, the monetary aggregates denominated in Turkish lira diminished in real terms during 1993. Thus, with a smaller financial system in Turkish lira terms, the pressure of the increasing public sector deficit was more evident on the interest rates.

**Main Monetary Indicators**  
(% Change)

	1990	1991	1992	1993	1994
Reserve Money	40.7	50.5	67.1	68.7	82.6
Central Bank Money	26.6	82.6	105.5	45.5	51.0
M1	44.1	43.6	67.4	87.6	80.6
M2	43.9	60.6	61.1	59.6	120.0
M2Y	47.8	79.3	80.5	88.2	133.2
Deposits	39.9	63.1	60.0	56.7	121.9
Credits	69.0	53.1	78.5	99.4	85.3

*Source: The Central Bank*

In order to prevent the increase in interest rates and to provide the continuity of rapid economic growth, an additional credit limit was provided to the Treasury from the Central Bank through the Consolidation Act and the annex budget beside the regular short-term advance limit. Thus, the market was quite liquid at the beginning of 1994 and this stimulated the demand for foreign currency. In addition, new arrangements regarding the taxation of interest income on government securities discouraged investors from buying such securities. This trend reinforced the demand for foreign exchange even more and constrained the Treasury's ability to borrow from the domestic market.

In addition to the negative environment created by these developments, Turkey's credit rating was downgraded on 14 January. All these factors contributed to the financial sector crisis of 1994. The crisis continued until the end of May when the Treasury regained its ability to borrow from the domestic markets. Meanwhile, there was a persistent upward pressure on foreign exchange rates due to capital outflows, banks' efforts to close their short positions and speculative expectations. The efforts of the Central Bank to sustain stability in the financial market by devaluing the official exchange rate nearly 14 percent and increasing overnight interest rates from 70 percent to 200 percent remained insufficient.

Although almost everyone agreed that a stabilisation program was inevitable, its launching was postponed until after the municipal elections. During this waiting period, the Central Bank had to sell foreign currency in the market and this caused a rapid decline in official foreign exchange reserves.

The Central Bank's foreign currency reserves have increased after May with the issuance of 3-month Treasury Bills having a period interest rate of 50 percent which changed the market preference toward Turkish lira.

**Analytical Balance Sheet of the Central Bank**  
(Billion TL)

	1993	% Share	1994	% Share	% Change
Foreign Assets	128,126	44.8	368,701	53.2	187.8
Domestic Assets	157,675	55.2	324,303	46.8	105.7
Credit to Public Sector	108,482	38.0	214,116	30.9	97.4
Credit to Banking Sector	18,862	6.6	12,327	1.8	-34.6
Other items(Net)	-1,593	-0.6	-35,989	-5.2	-2,159.2
Evaluation Account	31,924	11.2	133,804	19.3	319.1
Total Assets	285,801	100.0	693,004	100.0	142.5
Foreign Liabilities	111,133	39.8	390,083	56.3	251.0
Central Bank Money	128,113	44.8	193,140	27.9	50.8
Currency Issued	63,104	22.1	120,212	17.3	90.5
Banking Sector Deposits	36,048	12.6	63,662	9.2	76.6
Open Market Operations	21,835	7.6	1,138	0.2	-94.8
Other	7,126	2.5	8,128	1.2	14.1
Domestic Liabilities	46,555	16.3	109,781	15.8	135.8

*Source: The Central Bank*

An upper limit on net domestic assets and a lower limit on net foreign assets of the Central Bank were set in the IMF Stand-by Agreement. Therefore, the balance sheet of the Central Bank could grow through increases in foreign currency reserves rather than increases in domestic assets. As a result, the credits extended to the public sector contracted in real terms although there was a nominal increase of 97 percent. Credits to the banking sector, on the other hand, decreased even in nominal terms. An important legal change was the restriction on the amount of short-term advances to the Treasury from the Central Bank. As a matter of fact, the limit of the short-term advances which was 15 percent of budget expenditures in 1994 was pulled down to 12 percent in 1995. Short-term advances to the Treasury for 1996, 1997 and 1998 were determined to be 10 percent, 6 percent and 3 percent of the budget expenditures, respectively.

In the second half of 1994, credit flow to the public sector slowed down and therefore, the Central Bank did not have to drain excess liquidity through open market operations. Consequently, the balance of open market operations in the balance sheet of the Central Bank was negligible at the end of 1994. Liquidity was provided through foreign currency transactions. On the liability side, the share of Central Bank Money fell from 45 percent to 28 percent while that of foreign currency liabilities increased from 40 percent to 56 percent.

Although the monetary targets put forward by the IMF Stand-by Agreement were reached at the end of 1994, some disturbances appeared in the market after September. In Autumn, the Treasury's funding requirements increased and mild fluctuations in foreign exchange rates and interest rates were observed. However, these were short-lived as the Treasury was willing to pay market-clearing interest rates.

**Money Supply**  
(Cumulative % Change)

	25.March. 1994	24.June. 1994	30.Sept. 1994	31.Dec. 1994
M1	-16.4	15.7	55.3	80.6
Money in Circulation	6.9	56.4	96.8	98.7
Sight Deposits	-31.5	-11.1	28.3	69.1
M2	-2.4	60.7	92.8	120.0
Time Deposits	9.2	99.5	125.0	154.6
M2Y	14.3	60.1	97.5	133.2
Foreign Exchange Deposits (in TL)	33.7	59.3	102.8	148.5

Source : The Central Bank

## Inflation

The inflation rate, staying at around 60 percent after 1987, reached three digit levels in 1994. The wholesale price index increased 149.6 percent and the consumer price index increased 125.5 percent. In other words, although the stabilisation program was quite successful regarding monetary targets and public sector deficits, it failed to control inflation.

The jump in the inflation can be associated with the strategies pursued in 1993 and early 1994 emphasising a high growth rate, keeping interest rates low and using Central Bank resources up to its legal limits. However, the sharp monthly increase in the wholesale price index by 33 percent and in the consumer price index by 25 percent in April can be attributed to two additional factors. First of all, increases in public sector prices were held down until the municipal elections and put into effect abruptly in April. Secondly, the large-scale devaluation of the domestic currency and the increasing financing costs due to high interest rates were important cost-push factor.

The increase in price level slowed down between June and August due to efforts to control the public sector deficit, stable public sector prices and exchange rates together with a reduction in interest rates. This trend reversed in September and the inflation rate started to increase again.

**Price Indices**  
(Annual % Change)

	1993				1994			
	I	II	III	IV	I	II	III	IV
Consumer Price Index	58.6	63.8	70.8	69.3	72.1	113.8	109.5	120.6
Wholesale Price Index	52.9	57.3	62.8	59.6	67.8	133.9	128.3	141.3
Private	53.2	58.3	65.8	61.8	69.7	127.9	126.7	144.0
Public	52.2	54.9	56.1	54.5	63.1	149.3	132.2	135.0
Agriculture	37.2	52.2	86.2	75.3	70.6	94.1	91.4	126.3
Mining	57.7	60.6	53.0	60.6	67.3	146.6	157.8	145.7
Energy	64.3	66.2	66.8	72.5	69.2	119.7	117.0	99.4
Manufacturing	58.1	58.4	56.6	54.1	66.8	148.0	140.2	149.8
Private	62.5	61.6	58.1	56.3	69.5	144.0	142.9	152.5
Public	48.7	51.3	53.4	49.3	60.6	157.5	134.1	143.6

Source: The State Institute of Statistics

## II. The Financial Sector and the Banking System

The imbalances resulting from the structural problems in the Turkish economy affected the financial sector adversely. The most important reflection was on the domestic savings. Due to the public sector deficit, the ratio of domestic savings to national income declined sharply. As a result, the financial system shrank in terms of Turkish lira savings. The ratio of M2 to national income, which was 20 percent in 1989, decreased to 15 percent in 1994. On the other hand, the ratio of M2Y, which is M2 plus the foreign exchange deposits, to national income increased from 25 percent to 29 percent. This was caused by a change in the economic agents' portfolio structures toward foreign currency denominated assets due to inflationary expectations.

**The Financial Sector and The Public Sector Deficit (%)**

	1989	1990	1991	1992	1993	1994
Domestic Savings/GNP	23	24	23	22	22	20
Public Sector Deficit/GNP	5	7	10	11	12	8
Public Sector Deficit/M2	26	42	57	64	88	60
Public Sector Deficit/M2Y	21	33	40	40	45	35
M2/GNP	20	18	18	17	14	15
M2Y/GNP	25	22	25	26	27	29

*Source: The State Planning Organisation, The Treasury, The Central Bank*

Another important development, in addition to the shrinkage of the financial system, was the increasing public sector demand for funds from the system. Thus, the ratio of public sector deficit to M2 increased from 26 percent in 1989 to 88 percent in 1993. Moreover, the ratio of public sector deficit to M2Y increased from 21 percent to 45 percent during the same period. This created a significant pressure on the domestic market and interest rates. The Treasury preferred to borrow from the Central Bank and from abroad in order to ease that pressure on interest rates. In spite of the scarcity of funds, the growth policy was based on the increase in the domestic demand and this caused a deterioration on internal and external balances. As a matter of fact, the volume of foreign debt increased rapidly, the short-term debt as a percentage of total debt raised, and the foreign trade and current account deficits increased to record levels. The imbalances in macroeconomic fundamentals started to threaten the economic stability towards the end of 1993, and caused a serious crisis in 1994.

**Interest Rates, TL/\$, Inflation (%)**

	1993 Dec.	Jan.	Feb.	1994 March	June	Sept.	Dec.
Interest Rate (simple, annual)							
Overnight*	70	91	192	351	55	69	68
3 Month T-Bills	-	-	-	99	125	88	90
TL/\$	69	97	100	134	187	182	166
Inflation	60	61	68	74	138	130	150

*\* Monthly average*

*Source: The Treasury, The Central Bank, The State Institute of Statistics*

After the devaluation in January, the Treasury continued to use the Central Bank sources causing the liquidity to rise. This deteriorated expectations in the financial markets. These two factors caused the demand for foreign exchange to increase. Until the municipal elections the Central Bank tried to control the liquidity in the market by increasing overnight interest rates because its securities portfolio for open market operations was extremely limited. Maturity average of overnight interest rates were 91 percent in January, 192 percent in February and 351 percent in March when they fluctuated between 60 percent and 700 percent. During the same period, in spite of an increase in interest rates, the demand for government securities was insufficient and most of the auctions were cancelled.

The amount of credits extended to the public sector by the Central Bank was expanded by 100 trillion Turkish lira in the first four months of 1994, but the volume of Central Bank Money remained almost unchanged. On the other hand, the Central Bank foreign currency reserves declined by 5 billion US dollars. In other words, the Turkish lira injected to the market through the Central Bank credits extended to the public sector came back to the Central Bank in the form of demand for foreign exchange.

As an indicator of the ongoing currency substitution, the share of foreign currency deposits in the M2Y increased from 47 percent at the end of December to 54 percent at the end of March. Also, the ratio of foreign currency deposits to Turkish lira deposits increased from 111 percent to 137 percent. These ratios kept falling for the rest of the year and stood at 50 percent and 120 percent respectively at the end of 1994.

**TL and FX Deposits (%)**

	1989	1990	1991	1992	1993	1994
TL Deposits/M2Y	54.4	64.4	58.6	51.8	42.2	41.4
Time Deposits/M2Y	49.1	47.1	44.6	38.9	30.0	29.8
FX Deposits/M2Y	19.3	21.8	29.3	37.2	46.9	49.8
FX/TL Deposits	28.2	32.8	49.4	71.6	111.1	120.0

Meanwhile, the financial system contracted remarkably in real terms. During the first quarter of 1994, M2 declined by 32 percent and M2Y by 23 percent in US dollar terms. The main reasons behind this were slow down in the economic activity, the rapid devaluation of the Turkish lira, the outflow of funds from the banking system which resulted from crisis of confidence to the system and net external debt payments by the banking sector.

After the stabilisation program, which aimed preventing further deepening of the crisis in the financial system and to reset economic stability, the shrinkage of the financial system ceased and even a gradual growth in real terms had been realised.

Some decisions which directly affected the banking system were taken in 1994. The liquidity ratios were revised in order to make deposits more attractive, to increase the amount of available funds and to decrease the cost of funds in the short-term. Therefore, reserve requirements on Turkish lira deposits were reduced and liquidity ratios were abandoned. However, certain non-deposit liabilities were subjected to liquidity requirements for the first time.

### Changes in the Liquidity Ratio in 1994 (%)

	Reserves Requirements		Liquidity Ratios	
	Previous	New	Previous	New
TL Deposits			35	-
Demand Deposits	16	8		
Time Deposits	7.5	8		
Foreign Exchange			-	-
Foreign Exchange Part				
Demand Deposits	11.5	10		
Time Deposits	9.5	10		
TL Part			-	-
Demand Deposits	8	-		
Time Deposits	3	-		
Non-Deposit Liabilities				
TL	-	-	-	8
Foreign Exchange	-	-	-	9

Other important developments were the suspension of banking activities of three banks and the unlimited government guarantee provided for saving deposits. In an environment of increasing uncertainty and intense doubts about the banking system during the crisis, three banks failed to honour some of their domestic and international obligations. The banking activities of these three banks were suspended and the government fully insured Turkish lira and foreign currency savings deposits to avoid a crisis. Meanwhile, the amounts of deposit insurance premiums were increased. In addition, 7-day notice deposit accounts were introduced to encourage the demand for Turkish lira deposits as well as to direct funds back to the banking system.

After a decisive implementation period of the stabilisation program, stability in the financial sector was re-established to some extent in the second half of 1994. In addition to noticeable reduction in the budget deficit, the advances to the public sector by the Central Bank were curtailed, the borrowing requirements of the public sector was financed from the domestic financial market by offering sufficiently high interest rates. Meanwhile, economic activity slowed substantially due to the decrease in domestic demand. All these factors contributed to the establishment of stability in the market. The demand for Turkish lira increased, and the funds started to flow back to the financial sector again. In spite of this, the developments occurred in the first half of the 1994 had adverse effects on the banking system.

Almost all sectors were affected negatively by the developments that occurred at the beginning of the 1994. However, especially the financial sector and the banking system, representing a significant part of the financial sector, were the most affected ones. The public sector took gradually increasing share from the financial system which shrank due to the decrease in the domestic savings and collected funds at high rates. This created serious pressures on the banking system. Additionally, high reserve and liquidity requirements forced banks to operate with high cost of funds. Apart from these, the increase in the demand for foreign exchange deposits instead of Turkish lira deposits caused balance sheet risks of the banks to increase. At the beginning of 1994, the banking

system had a significant amount of foreign currency short position and a large stock of government securities. The rapid increase in the interest rates and the sharp depreciation of Turkish lira resulted in losses in the banking sector.

### **The Turkish Banking System in 1994**

During the panic of 1994, the banking system was, most of the time, trying to manage high amounts of cash drawings, to decrease the portfolio risk, and to pay back short-term foreign debt without any delay. Because of this, some banks were in difficulty of paying out their liabilities. Therefore, the banking activities of three banks were suspended.

The Government introduced full guarantee to all saving deposits in order to prevent the deepening of crisis in the financial system. Full guarantee provided to all saving deposits and the implementation of the stabilisation program, helped restoring stability in the financial system. Especially in the second half of the year, the banks, like other institutions, tried to overcome the destructive results of the crisis. An important development was that the banks were obliged to pay short-term foreign loans as the direction of the capital flow was reversed. In spite of the increasing cost of funds, the banks paid their foreign liabilities on time and prevented their risks to turn out to be the country risk. The banking sector paid net foreign debt of over 7 billion US dollar in 1994.

In addition to these developments that caused a serious reduction in the sources of banks, the large-scale depreciation of Turkish lira resulted in a remarkable contraction of the balance-sheets of banks in real terms. Total assets increased by 93 percent and reached to Turkish lira 2,018 trillion at current prices but fell 28 percent in US dollar terms. The total assets, which was 72 billion US dollar (41 percent of GNP) in 1993, dropped to 52 billion US dollar (38 percent of GNP) in 1994.

	<b>Total Assets</b>			
	<b>TL Billion</b>	<b>% change</b>	<b>US \$ Million</b>	<b>% change</b>
State-owned Banks	800,216	107	20,684	-23
Privately-owned Banks	993,071	81	25,699	-32
Foreign Banks	60,987	55	1,576	-42
Development and Investment Banks	164,662	55	4,256	-18
<b>Total</b>	<b>2,018,938</b>	<b>93</b>	<b>52,186</b>	<b>-28</b>

Total loans extended by banks fell by 31 percent to 20 billion US dollar. In addition, loans as a percentage of total assets continued to decrease and declined from 42 percent to 39 percent. The decrease in the current assets was a striking change on the assets side. The banks, that were criticised to limit the volume of loans extended and to increase interest rates during the crisis period, reduced their liquid assets in order to pay back both their domestic and international liabilities. Certainly, the sudden increases in interest and exchange rates caused a decrease in the value of securities during this period. Non-performing loans (before the provisions) remained at the same level but, their share in total loans increased from 3 percent to 4 percent. The amount of total non-performing loans was 833 million US dollar while provisions amounted to 468 million US dollar. The equity



participations decreased by 29 percent and fixed assets by 18 percent, and they reached 0.9 billion US dollar and 2.9 billion US dollar respectively. The ratio of equity participations to total assets remained almost unchanged around 1.7 percent, and ratio of fixed assets to total assets increased from 4.9 percent to 5.5 percent. There has been a decrease in the share of equity participations, and a slow increase in the share of fixed assets throughout the years.

**Selected Asset Items from The Turkish Banking Sector**  
(US \$ Million )

	1993	% Change	% Share	1994	% Change	% Share
Current Assets	30,032	21	41	20,498	-32	39
Loans	29,997	11	41	20,416	-32	39
Non-performing Loans	923	1	1	833	-10	2
Equity Participations	1,269	-19	2	905	-29	2
Fixed Assets	3,526	12	5	2,882	-18	6
Other Assets	7,280	-6	10	7,117	-2	14
Total	72,484	12	100	52,186	-28	100

The share of foreign currency assets in the total was up 45 percent in 1994 from 38 percent in the previous year.

**Foreign Exchange Positions of the Banking Sector**  
(US \$ Million)

	1990	1991	1992	1993	1994
State-Owned Banks	-692	-576	-636	-619	105
Privately-Owned Banks	-904	-1,063	-2,133	-3,714	-712
Foreign Banks	-123	-120	-193	-330	-85
Development and Investment Banks	-91	-89	-194	-381	-168
Total	-1,810	-1,848	-3,156	-5,045	-860

The basic reason behind this was the intention of banks to limit their balance sheet risks due to short-term uncertainties and sharp price fluctuations. As a matter of fact, at the beginning of 1994 the banking sector had a short position of 5 billion US dollar but they tried to close it during the year. As of the year end, total short positions came down to 860 million US dollar.

Banks tried to close their short positions largely by shrinking their balance sheets and by creating Turkish lira funds in spite of rising real interest rates. Despite heavy external debt payments the share of the foreign currency funds in total liabilities increased slowly from 45 percent to 47 percent.

In 1994, total deposits declined by 13 percent to 33 billion US dollar. However, the reduction in the balance sheet size was even greater than that and, therefore, the share of deposits in total funds increased from 52 percent to 63 percent, whereas the share of non-deposit liabilities decreased from 26 percent to 18 percent. The share of foreign exchange deposits to total deposits continued to increase and reached 52 percent from 39 percent. On the other hand, the trend was in favour of time deposits. The share of time deposits in total

deposits rose from 70 percent to 73 percent, and to Turkish lira deposits rose from 61 percent to 72 percent. Meanwhile, maturity structure of deposits concentrated on less than 6 months. In fact, 12 percent of total time deposits had a maturity of 1 month, 36 percent a maturity of 3 months and 12 percent a maturity of 6 months. This caused an increase in interest rate risk in addition to foreign exchange rate risk in the banking sector. More importantly, this also had adverse affects on the banks' balance sheet management because of unexpected changes in economic agents' portfolio preferences. During 1994, non-deposit liabilities reduced by 53 percent and amounted to 9 billion US dollar due to mainly repayment of short-term external debt of 7 billion US dollar.

#### Selected Liability Items of the Turkish Banking System (US \$ Million)

	1993	% Change	% Share	1994	% Change	% Share
Deposits	37,693	6	52	32,960	-13	63
TL	22,825	1	32	15,886	-30	30
FX Deposits	14,868	13	20	17,074	15	33
Non-Deposit Liabilities	19,386	35	27	9,151	-52	18
Other Liabilities	8,635	-5	11	5,697	-34	11
Shareholders' equity	4,815	23	7	3,234	-33	6
Net Profits*	1,956	18	3	1,145	-41	2

\* Includes previous year profits.

One of the most remarkable developments on the liability side was the rapid decrease in the shareholders' equity, excluding the current years profit, in 1994. The shareholders' equity declined 33 percent in US dollar terms falling to 3.2 billion US dollar and the ratio of equity to total assets decreased from 6.6 percent in 1993, to 6.2 percent in 1994. The ratio of equity to total assets, including current years profit, also decreased from 9.3 percent to 8.4 percent. The current year's net profit increased only by 17 percent to 33 trillion Turkish lira but in dollar terms it fell by 56 percent to 855 million US dollar. Subsequently, the average return on equity came down from 55 percent to 34 percent and the average return on assets dropped from 3.5 percent to 2.2 percent.

#### Selected Ratios of the Turkish Banking System (%)

	1990	1991	1992	1993	1994
Equity+current year profit/total assets	10.1	9.3	8.2	9.3	7.8
Net working capital/total assets	2.1	0.8	0.3	2.2	-0.1
Permanent assets/total assets	7.9	8.5	7.9	7.1	7.9
Average return on assets	2.8	2.7	2.8	3.5	2.2
Average return on equity	36.1	35.9	42.9	54.7	33.9

In recent years, the banking sector has been affected by frequent fluctuations in the economy, increases in the real interest rates and the inflation rate, fluctuations in the value of Turkish lira against foreign exchange, high liquidity requirements (reserve requirement)

and heavy taxes. Due to these impediments, the banking sector could not realise real profits during that period and this restricted the growth of equity of the sector.

The most significant factor contributing to poor profit performance in 1994 was the decrease in interest income which is the most important income item, and increase in the interest expenditures. As a matter of fact, the interest income declined by 7 percent while interest expenditures increased by 3 percent in dollar terms. At the same time, the commissions and other income shrank in real terms and the foreign exchange losses continued to increase due to the rapid depreciation of Turkish lira.

**Income Statement**  
(US \$ Million)

	1993	% Change	1994	% Change
Interest Income from	14,750	1	13,670	-7
Loans	9,393	1	8,435	-10
Securities Portfolio	3,773	12	3,142	-17
Interest Expenses	8,811	-13	9,083	3
Interest expenses on deposits	6,543	-15	7,259	11
Fees and Commissions (net)	690	15	546	-21
Foreign Exchange Profit(Loss)	-1,671	112	-1,887	13
Non-interest Income	1,971	9	1,782	7
Non-interest Expenditure	4,402	4	3,999	-9
Profit before tax	2,338	41	1,157	-51
Provision for taxes	389	41	303	-22
Net Profit	1,949	42	855	-56

### Number of Banks and Changes in the Names of the Banks

One of the important outcomes of the 1994 crisis regarding the banking system was the suspension of the operations of three banks. The Decree number 21902 of the Council of Ministers which was published in the Official Gazette dated 11 April 1994, withdrew the permission to carry out banking activities and abolished the license to accept deposits of Türkiye Turizm Yatırım ve Dış Ticaret Bankası. Similarly, the Decrees number 21911 and number 21914 of the Council of Ministers which were published in the Official Gazette dated 24 April 1994, withdrew the permission to carry out banking activities and abolished the license to accept deposits of Marmara Bankası and Türkiye İthalat ve İhracat Bankası respectively. Therefore, the number of banks operating in Turkey, excluding the Central Bank, decreased to 67. Of these banks 35 were commercial banks in which majority shares are privately-owned, 20 were foreign banks established in Turkey or having branch offices in Turkey and 12 were development and investment banks, 3 of which are state-owned. The number of state-owned banks is 6. Several currently active banks in the system have changed their names last year. The business name of Eurocredit Türk-Fransız Ticaret Bankası A.Ş. which has been in operation since 7.9.1993 was changed into Yurt Ticaret ve Kredi Bankası A.Ş. as of 6.10.1994 and the business name of Türkiye Konut ve Ticaret Bankası A.Ş. was modified Kentbank A.Ş. as of 6.4.1994. In addition, the business name of Bank Indosuez Generale Euro-Türk A.Ş. was altered to Kapital Bank Türk A.Ş. as of

27.2.1995. Holantse Bank Uni.N.V. which has been operating since 1921 has been changed to ABN Amro Bank N.V. as of 1.1.1995.

## Number of Branches

In recent years there has been a remarkable decreasing trend in the number of branches in the Turkish Banking System. This trend further continued in 1994 and the number of branches of banks operating in Turkey was reduced to 6,087 decreasing by 125 through the year. The decrease was 88 for state-owned banks' branches and their number fell to 2,909. The number of privately owned banks' branches decreased by 33 to 3,054 and the number of foreign banks' branches decreased by 3 to 105. The number of investment and development banks' branches decreased by 1 and reached to 19. All banks except Sümerbank closed branches in the group of state-owned banks. In the privately-owned banks group, 30 branches of 3 banks whose banking activities were suspended, remained directly out of the system. On the other hand, a few banks having a very small network of branches increased their number of branches. Meanwhile, the decreasing trend in the number of exchange bureaux that are opened for foreign exchange transactions also continued in 1994 and their total number decreased from 119 to 95. Of these 95 exchange bureaux, 62 belongs to state-owned banks, the rest belongs to privately-owned banks.

In general, all banks tended to reduce their number of branches, but the most significant reduction was in privately-owned banks' branches. The number of branches which was 6,540 in 1990, decreased by 453 during the last four years.

Number of Branches in Turkey

	1990	1993	1994
State-Owned Banks	2,967	2,997	2,909
Privately-Owned Banks	3,443	3,087	3,054
Foreign Banks	113	108	105
Investment and Development Banks	17	20	19
Total	6,540	6,212	6,087

The number of branches abroad increased by 1 to 17 and the number of representative offices rose by 1 and reached to 72. A significant development was the acquisition of shares of banks abroad and the establishment of new banks in other countries. In 1994, T. Halk Bankası established 2 new banks in Hungary and Turkmenistan, and increased its equity stake in foreign banks to 3. Finansbank established a new bank in Holland, Interbank acquired the shares of 2 financial institution in Channel Island and Türk Boston Bank established a new bank in Ireland. In addition to these, T.Garanti Bankası founded a new bank in Switzerland and Kentbank in Northern Republic of Cyprus. The number of banks abroad either owned or controlled by Turkish banks increased to 29 at the end of 1994.

## Number of Bank Employees

There has been a declining trend in the number of bank employees which decreased by 4,937 and fell to 139,046 in 1994. From 1990 to 1994, the number of employees decreased

by 15,000. The contraction in the system, the efforts to increase productivity and the investment in automation were important reasons for this reduction. As of the end 1994, 53 percent of the employees worked for state-owned banks, 42 percent for privately-owned banks, and 2 percent for foreign banks, the rest for investment and development banks. The percentage of female employees was 36.

About 7 percent of the personnel working in the banking system graduated from primary school, 65 percent from secondary school, and 27 percent from university. The proportion of the personnel having master degree was only one percent. The percentage of university graduates and postgraduates in the total was 22 percent for state-owned banks, 33 percent for privately-owned banks, 49 percent for foreign banks and 63 percent for development and investment banks.

### **Consumer Credits and New Services**

As of the end 1994, the number of banks extending consumer credits was 19. During the year, the number of consumers demanded credit increased by 6.5 percent to 3,466,435 and the total volume of consumer credits increased by 47.5 percent to 76 trillion Turkish lira. The average per capita consumer credit was 22 million Turkish lira.

By the end of 1994, total number of credit cards reached to 1,564,107 of which 1,301,020 were VISA, 166,112 Mastercard, 8,271 Amex, 28,000 Diners and 60,704 others. 359,903 of Visa credit cards, 47,786 of Mastercards and all of the others were domestic credit cards. While the remaining represented both domestic and international credit cards.

In addition to classical banking activities, the banks revealed considerable progress in the leasing operations which were offered to the public to diversify the banking services. As of the end of September 1994, 37 leasing companies were in operation. In 18 of these companies banks held more than 50 percent of the capital, 9 of them owned by investment and development banks which do not accept deposits, 4 were owned by financial institutions and the other 6 were owned by private companies. The volume of domestic transactions was 11 trillion Turkish lira at the end of 1993, and 8 trillion Turkish lira at the end of the third quarter of 1994. The volume of international leasing transactions was 498.5 billion Turkish lira at the end of the third quarter of 1994. A significant portion of the transactions was realised by the leasing companies owned by banks.

## **THE BANKS ASSOCIATION OF TURKEY**

Founded in 1958

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## **HALKBANK** **TÜRKİYE HALK BANKASI A.Ş.**

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## **B-Privately Owned Banks**

### **ADABANK A.Ş.**

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## **EGEBANK A.Ş.**

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## **ESBANK** **ESKİŞEHİR BANKASI T.A.Ş.**

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**İSTANBUL**

Telefax : 212-2748920

Teleks : 28201 knte TR

Telephone: 212-2748900 (10 Lines)

### **KOÇBANK A.Ş.**

Founded in 1986

Chairman of The Board of Dir.

**Tevfik ALTINOK**

General Manager  
**Engin AKÇAKOCA**

Address

**Barbaros Bulvarı, Morbasan Sokak**

**Koza İş Merkezi C Blok**

**80692 Beşiktaş**

**İSTANBUL**

Telefax :212- 2672987

Teleks : 39069 kabg TR

Telephone: 212-2747777

### **MİLLÎ AYDIN BANKASI T.A.Ş.**

**TARİŞBANK**

Founded in 1913

Chairman of The Board of Dir.

**Cihan ALTINÖZ**

General Manager  
**Nazım DÖRTBUDAK**

Address

**Şair Eşref Bulvarı No.3/1**

**35210 Çankaya**

**İZMİR**

Telefax : 232-4257390

Teleks : 53549 mboa TR

Telephone: 232-4415090 (5 Lines)

### **PAMUKBANK T.A.Ş.**

Founded in 1955

Chairman of The Board of Dir.

**Yıldırım AKTÜRK**

Managing Director  
**Orhan EMİRDAĞ**

**Osman BERKMEN**

General Manager  
**A.Cemil KÖKSAL**

Address

**Büyükdere Cad. No.82**

**80450 Gayrettepe**

**İSTANBUL**

Telefax : 212-2666224

Teleks : 26951 pmuk TR

Telephone: 212-2752424

**ŞEKERBANK T.A.Ş.**  
Founded in 1953

Chairman of The Board of Dir.  
**Kamil ÖZDEMİR**  
General Manager  
**Hasan Basri GÖKTAN**

Address  
**Atatürk Bulvarı No.171**  
**06680 Kavaklıdere**  
**ANKARA**  
Telefax : 312-4254919 , 4178017  
Teleks : 42679 eker TR  
Telephone: 312-4179120 , 4177500

**TEKSTİL BANKASI A.Ş.**  
**TEKSTİLBANK**  
Founded in 1986

Chairman of The Board of Dir.  
and General Manager  
**İsmet ALVER**

Address  
**Abide-i Hürriyet Cad.**  
**Geçit Sok. No.10**  
**80270 Şişli**  
**İSTANBUL**  
Telefax : 212-2328313  
Teleks : 39381 tbak TR  
Telephone: 212-2241313 (20 Lines)

**TOPRAKBANK A.Ş.**  
Founded in 1992

Chairman of The Board of Dir.  
**Ertuğrul KUMCUOĞLU**  
General Manager  
**F.Mevlüt ASLANOĞLU**

Address  
**Büyükdere Cad. Nilüfer Han, 103/1**  
**80300 Mecidiyeköy**  
**İSTANBUL**  
Telefax : 212-2725619  
Teleks : 27046 tbps TR  
Telephone: 212-2884120

**TÜRK BOSTON BANK A.Ş.**  
Founded in 1991

Chairman of The Board of Dir.  
**Dr.Cafer FINDIKOĞLU**  
Managing Director  
and General Manager  
**İan LEVACK**

Address  
**Yıldız Posta Cad. No.17**  
**80280 Esentepe**  
**İSTANBUL**  
Telefax : 212-2723348  
Teleks : 26537 bofb TR  
Telephone: 212-2745222 (14 Lines)

**DIŞBANK**  
**TÜRK DIŞ TİCARET BANKASI A.Ş.**  
Founded in 1964

Chairman of The Board of Dir.  
**M.Çetin HACALOĞLU**  
General Manager  
**Atilla TAŞDEMİR**

Address  
**Yıldız Posta Cad. No.54**  
**80280 Gayrettepe**  
**İSTANBUL**  
Telefax : 212-2725278-79  
Teleks : 27992 tdtb TR  
Telephone: 212-2744280 (20 Lines)

**TÜRK EKONOMİ BANKASI A.Ş.**  
Founded in 1927

Chairman of The Board of Dir.  
**Şahabettin BİLGİSU**  
Managing Director  
and General Manager  
**Dr. Akın AKBAYGİL**

Address  
**Meclis-i Mebusan Cad. No.35**  
**80040 Fındıklı**  
**İSTANBUL**  
Telefax : 212-2496568  
Teleks : 25358 tebu TR  
Telephone: 212-2512121

**TÜRK TİCARET BANKASI A.Ş.**  
Founded in 1913

Chairman of The Board of Dir.,  
Managing Director  
and General Manager  
**Oğuz ÖZKAN**

Address  
**Yıldız Posta Cad. No.2**  
**80280 Gayrettepe**  
**İSTANBUL**  
Telefax : 212-2886113  
Teleks : 22224 ttum TR  
Telephone: 212-2885900 (50 Lines)

**TÜRKİYE GARANTİ BANKASI A.Ş.**  
Founded in 1946

Chairman of The Board of Dir.  
and Managing Director  
**Ayhan ŞAHENK**  
Managing Director  
**Yücel ÇELİK**  
**Zekeriya YILDIRIM**  
General Manager  
**Y.Akın ÖNGÖR**

Address  
**Büyükdere Caddesi No.63**  
**80670 Maslak**  
**İSTANBUL**  
Telefax : 212-2854040  
Teleks : 27635 gati TR  
Telephone: 212-2854000 (50 Lines)

**TÜRKİYE İMAR BANKASI T.A.Ş.**  
Founded in 1928

Chairman of The Board of Dir.  
and Managing Director  
**Kemal UZAN**  
Managing Director  
**Dr. Yavuz UZAN**  
General Manager  
**Hilmi BAŞARAN**

Address  
**Büyükdere Cad. No.42-46**  
**Mecidiyeköy, 80290**  
**İSTANBUL**  
Telefax : 212-2665514 , 2744049  
Teleks : 26646 imid TR  
Telephone: 212-2751190 (7 Lines)

**TÜRKİYE İŞ BANKASI A.Ş.**  
Founded in 1924

Chairman of The Board of Dir.  
**İlhan EVLİYAOĞLU**  
General Manager  
**Ünal KORUKÇU**

Address  
**Atatürk Bulvarı No.191**  
**06684 Kavaklıdere**  
**ANKARA**  
Telefax : 312-4250750-52  
Teleks : 42082 tab TR  
Telephone: 312-4281140

**TÜRKİYE TütünCÜLER BANKASI A.Ş.**  
**TÜTÜNBANK**  
Founded in 1924

Chairman of The Board of Dir.  
**Selçuk YAŞAR**  
Managing Director  
and General Manager  
**Gazi ERÇEL**

Address  
**Barbaros Bulvarı, No.121**  
**80700 Balmumcu**  
**İSTANBUL**  
Telefax : 212-2728314  
Teleks : 27310 estu TR  
Telephone: 212-2758400 (10 Lines)

**YAPI ve KREDİ BANKASI A.Ş.**  
Founded in 1944

Chairman of The Board of Dir.  
**A.Rona YIRCALI**  
Managing Director  
**Osman BERKMEN**  
General Manager  
**M. Burhan KARAÇAM**

Address  
**Büyükdere Cad. Yapı Kredi Plaza**  
**A Blok 80620 Levent**  
**İSTANBUL**  
Telefax : 212-2801670,2801671  
Teleks : 24718 yage TR  
Telephone: 212-2801111 (40 Lines)

**YURT BANK**  
**YURT TİCARET ve KREDİ BANKASI A.Ş.**  
Founded in 1993

Chairman of The Board of Dir.

**A. Avni BALKANER**

Managing Director

**Z. Yalçın SAYIN**

General Manager

**Süleyman EKİZ**

Address

**Cumhuriyet Cad. No.16, Kat.5-6**

**80200 Elmadağ**

**İSTANBUL**

Telefax : 212-2245861

Teleks : 26666 etf TR

Telephone: 212-2258779-80,2256855-56

**III.OTHER COMMERCIAL BANKS**  
**A-Banks Founded in Turkey**

**ARAP TÜRK BANKASI A.Ş.**  
Founded in 1977

Chairman of The Board of Dir.

**Yenal CEVHERİOĞLU**

General Manager

**Ayad S. DAHAIM**

Address

**Valikonağı Cad. No.10**

**80200 Nişantaşı**

**İSTANBUL**

Telefax : 212-2250526,2249992

Teleks : 26830 atbk TR

Telephone: 212-2250500 (20 Lines)

**BİRLEŞİK TÜRK KÖRFEZ BANKASI A.Ş.**  
Founded in 1988

Chairman of The Board of Dir.

and Managing Director

**Ayhan ŞAHENK**

General Manager

**Haluk DAYIGİL**

Address

**Büyükdere Cad. No.42**

**80290 Mecidiyeköy**

**İSTANBUL**

Telefax : 212-2881217-18

Teleks : 39714 krfz TR

Telephone: 212-2882000 (20 Lines)

**BNP - AK DRESDNER BANK A.Ş.**  
Founded in 1985

Chairman of The Board of Dir.

**Erol SABANCI**

General Manager

**Yves Le LAY**

Address

**Tak'ı Zafer Cad. Vakıf İş Hanı**

**80090 Taksim**

**İSTANBUL**

Telefax : 212-2436742

Teleks : 25917 bnpt TR

Telephone: 212-2938780 (5 Lines)



### **CHEMICAL BANK A.Ş.**

Founded in 1991

Chairman of The Board of Dir.

**Herb ASPBURY**

Managing Director  
and General Manager

**Parker GRIFFIN**

Address

**Abdi İpekçi Cad. No.63**

**80200 Maçka**

**İSTANBUL**

**Telefax : 212-2483791**

**Teleks : 39081**

**Telephone: 212-2314010 (8 Lines)**

### **KAPİTAL BANK TÜRK A.Ş.(\*)**

Founded in 1991

Chairman of The Board of Dir.

**Mahmut CEYLAN**

General Manager

**Varol CİVİL**

Address

**Yapı Kredi Plaza, C Blok, Kat.14**

**80620 Levent**

**İSTANBUL**

**Telefax : 212-2826301**

**Teleks : 25117 insu TR**

**Telephone: 212-2797311,2797070**

### **MIDLAND BANK A.Ş.**

Founded in 1990

Chairman of The Board of Dir.

**Michael R.P. SMITH**

General Manager

**Piraye ANTİKA**

Address

**Cumhuriyet Cad. No.8**

**80200 Elmadag**

**İSTANBUL**

**Telefax : 212-2305300,2314400**

**Teleks : 38386 mdb TR**

**Telephone: 212-2315560 (10 Lines)**

### **OSMANLI BANKASI A.Ş.**

Founded in 1863

Chairman of The Board of Dir.

**Hubert De Saint AMAND**

General Manager

**Jean De BOISGROLLIER**

Address

**Voyvoda Cad. No.35-37**

**80000 Karaköy**

**İSTANBUL**

**Telefax : 212-2446571,2526138**

**Teleks : 24193 diro TR**

**Telephone: 212-2523000 (30 Lines)**

(\*) Formerly: Bank Indosuez Generale Euro Türk A.Ş.

**TURKISH BANK A.Ş.**

Founded in 1991

Chairman of The Board of Dir.  
and General Manager  
**Hamit Belig BELLİ**  
Managing Director  
**M.Ayhan CÖN**  
**M.Tanju ÖZYOL**

Address  
**Vali Konağı Cad. No.7**  
**80200 Nişantaşı**  
**İSTANBUL**  
Telefax : 212-2250353-55  
Teleks : 27359 tbi TR  
Telephone: 212-2250330 (10 Lines)

**TÜRK SAKURA BANK A.Ş.**

Founded in 1985

Chairman of The Board of Dir.  
**Nobuaki OGAWA**  
General Manager  
**Noboru ONUMA**

Address  
**Büyükdere Cad. No.108/A**  
**80280 Esentepe**  
**İSTANBUL**  
Telefax : 212-2724270  
Teleks : 27718 sakb TR  
Telephone: 212-2752930 (10 Lines)

**B-Banks Having Branch Offices in Turkey**

**ABN AMRO BANK N.V. (\*)**

Established in 1921

Chairman of the Executive Board  
and General Manager  
**Ab RUTGERS**

Address  
**İnönü Cad. No.15**  
**80090 Gümüşsuyu/Taksim**  
**İSTANBUL**  
Telefax : 212-2492008  
Teleks : 24677 hbu TR  
Telephone: 212-2938802 (8 Lines)

**BANCA DI ROMA S.P.A.**

Established in 1911

Chairman of the Executive Board  
and General Manager  
**Stefano GERMINI**

Address  
**Tünel Cad. No.18**  
**80000 Karaköy**  
**İSTANBUL**  
Telefax : 212-2496289  
Teleks : 25440 isro TR  
Telephone: 212-2510917-19

(\*) Formerly: *Holantse Bank Uni. N.V.*

**BANK MELLAT**  
Established in 1982

Chairman of the Executive Board  
and General Manager  
**Aziz Akhondi ASL**

Address  
**Büyükdere Cad. Binbirçiçek Sok. 1**  
**80620 1. Levent**  
**İSTANBUL**  
Telefax : 212-2642895  
Teleks : 26502 melt TR  
Telephone: 212-2695820 (10 Lines)

**CITIBANK N.A.**  
Established in 1981

Chairman of the Executive Board  
and General Manager  
**Anjum Z. IQBAL**

Address  
**Büyükdere Caddesi No.100**  
**80280 Esentepe**  
**İSTANBUL**  
Telefax : 212-2887760  
Teleks : 26277 citi TR  
Telephone: 212-2887700 (20 Lines)

**CREDIT LYONNAIS**  
Established in 1988

Chairman of the Executive Board  
and General Manager  
**Michel MARTINOVITCH**

Address  
**Setüstü Haktan İşhanı No.45/4**  
**80040 Kabataş**  
**İSTANBUL**  
Telefax : 212-2517724  
Teleks : 26836 crly TR  
Telephone: 212-2516300 (10 Lines)

**HABİB BANK LİMİTED**  
Established in 1983

Chairman of the Executive Board  
and General Manager  
**Abdul GHANİ**

Address  
**Abide-i Hürriyet Cad. Geçit Sok. 12**  
**80222 Şişli**  
**İSTANBUL**  
Telefax : 212-2340807  
Teleks : 27849 hbl TR  
Telephone: 212-2460220,2460223

## **KIBRIS KREDİ BANKASI LTD.**

Established in 1989

Chairman of the Executive Board  
**Hüseyin ÖZGÜRGÜN**  
General Manager  
**Ergün AZİZ**

Address  
**Büyükdere Cad. No.118**  
**80280 Zincirlikuyu**  
**İSTANBUL**  
Telefax : 212-2746059  
Teleks : 39286 kkbı TR  
Telephone: 212-2744788 (5 Lines)

## **SAUDI AMERICAN BANK**

Established in 1985

Chairman of the Executive Board  
and General Manager  
**Ronald De ANGELIS**

Address  
**Cumhuriyet Cad. No.233**  
**80230 Harbiye**  
**İSTANBUL**  
Telefax : 212-2330201  
Teleks : 26708 smbk TR  
Telephone: 212-2300284-86

## **SOCIETE GENERALE (SA)**

Established in 1990

Chairman of the Executive Board  
and General Manager  
**Jean Pierre DUCROQUET**

Address  
**Yapı Kredi Plaza, B Blok, Kat.12**  
**80620 Levent**  
**İSTANBUL**  
Telefax : 212-2826988  
Teleks : 39454 sog TR  
Telephone: 212-2797051 (10 Lines)

## **THE CHASE MANHATTAN BANK N.A.**

Established in 1984

Chairman of the Executive Board  
and General Manager  
**İsak ANTİKA**

Address  
**Yıldız Posta Cad. No.52, Kat 11**  
**80700 Esentepe**  
**İSTANBUL**  
Telefax : 212-2759932  
Teleks : 26625 cmb TR  
Telephone: 212-2751280

**WESTDEUTSCHE LANDESBANK (EUROPA) A.G.**  
Established in 1991

Chairman of the Executive Board  
**John DUTHIE**  
General Manager  
**Hendirk ERNAELSTEEN**

Address  
**Nispetiye Cad. No.38, Kat.1-2**  
**80630 1.Levent**  
**İSTANBUL**  
Telefax : 212-2802941  
Teleks : 26862 wlbe TR  
Telephone: 212-2792537 (10 Lines)

**IV.DEVELOPMENT AND INVESTMENT BANKS**  
**A-State Owned Banks**

**İLLER BANKASI**  
Founded in 1933

Chairman of The Board of Dir.  
and General Manager  
**Önal SÜER**

Address  
**Atatürk Bulvarı No.21**  
**06053 Opera**  
**ANKARA**  
Telefax : 312-3107459,3122989  
Teleks : 42724 ilba TR  
Telephone: 312-3112672 , 3103141 (30 Lines)

**TÜRKİYE İHRACAT KREDİ BANKASI A.Ş.**  
**TÜRK EXIMBANK**  
Founded in 1987

Chairman of The Board of Dir.  
**Osman ÜNSAL**  
General Manager  
**Ersoy VOLKAN**

Address  
**Milli Müdafaa Cad. No.20**  
**06100 Bakanlıklar**  
**ANKARA**  
Telefax : 312-4257896  
Teleks : 46751 exmb TR  
Telephone: 312-4171300 (10 Lines)

**TÜRKİYE KALKINMA BANKASI A.Ş.**  
Founded in 1976

Chairman of The Board of Dir.  
and General Manager  
**Tarık KIVANÇ**

Address  
**Necatibey Cad. No.98**  
**06570 Bakanlıklar**  
**ANKARA**  
Telefax : 312-2313125 , 4183967  
Teleks : 944043 tkbank-TR  
Telephone: 312-2318400 (21 Lines)

## **B-Privately Owned Banks**

### **AVRUPA TÜRK YATIRIM BANKASI**

Founded in 1990

Chairman of The Board of Dir.

**Yavuz CANEVI**

General Manager

**Stanislas de HAUSS**

Address

**Yapı Kredi Plaza, C Blok, Kat.15**

**80620 Levent**

**İSTANBUL**

**Telefax : 212-2826301**

**Teleks : 39460 atyb TR**

**Telephone: 212-2797070**

### **BİRLEŞİK YATIRIM BANKASI A.Ş.**

Founded in 1989

Chairman of The Board of Dir.

**Osman KAVALA**

Acting General Manager

**A. Hikmet KÖSELI**

Address

**Cumhuriyet Cad. No.16/3**

**80200 Elmadağ**

**İSTANBUL**

**Telefax : 212-2321866**

**Teleks : 39338 bryb TR**

**Telephone: 212-2316666**

### **PARKBANK**

### **PARK YATIRIM BANKASI A.Ş.**

Founded in 1992

Chairman of The Board of Dir.

**Hasan KARAMEHMET**

Managing Director

**Mehmet Reşat KARAMEHMET**

General Manager

**Rıza Suat GÖKDEL**

Address

**Büyükdere Cad. Meşeli Sok. No.9**

**80620 4.Levent**

**İSTANBUL**

**Telefax : 212-2780445**

**Teleks : 27117 rate TR**

**Telephone: 212-2814820 (12 Lines)**

### **SİNAİ YATIRIM ve KREDİ BANKASI A.O.**

Founded in 1963

Chairman of The Board of Dir.

**Cahit KOCAÖMER**

General Manager

**Ahmet T. AYAYDIN**

Address

**Akdoğan SokakNo.41-43**

**80690 Beşiktaş**

**İSTANBUL**

**Telefax : 212-2587154**

**Teleks : 26263 sykb TR**

**Telephone: 212-2597414 (5 Lines)**

**TAT YATIRIM BANKASI A.Ş.**  
**TATBANK**  
Founded in 1992

Chairman of The Board of Dir.  
**Güner GÜNGÖR**  
Acting General Manager  
**Çetin TARIOĞLU**

Address  
**Kemeraltı Cad. No.24, Kat.2-3**  
**80030 Karaköy**  
**İSTANBUL**  
Telefax : 212-2494685  
Teleks : 25849 tayb TR  
Telephone: 212-2495040 , 2495060

**TEKFENBANK**  
**TEKFEN YATIRIM ve FİNANSMAN BANKASI A.Ş.**  
Founded in 1989

Chairman of The Board of Dir.  
and Managing Director  
**Necati AKÇAĞLILAR**  
Managing Director  
**Dr. M. Ercan KUMCU**  
**Erhan ÖNER**  
General Manager  
**Mehmet N. ERTEN**

Address  
**Büyükdere Cad. No.103/7**  
**80300 Mecidiyeköy**  
**İSTANBUL**  
Telefax : 212-2728356  
Teleks : 39177 tyfb TR  
Telephone: 212-2752013 (10 Lines)

**TÜRK MERCHANT BANK A.Ş.**  
Founded in 1988

Chairman of The Board of Dir.,  
Managing Director  
and General Manager  
**Dr. A.Vural AKIŞIK**

Address  
**Cevdet Paşa Cad. No.288**  
**80810 Bebek**  
**İSTANBUL**  
Telefax : 212-2577327  
Teleks : 39343 tmch  
Telephone: 212-2577684 (15 Lines)

**TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş.**  
Founded in 1950

Chairman of The Board of Dir.  
**Prof.Dr. Memduh YAŞA**  
General Manager  
**B.Safa OCAK**

Address  
**Meclis-i Mebusan Cad. No.137**  
**80040 Fındıklı**  
**İSTANBUL**  
Telefax : 212-2432975  
Teleks : 24344 tskb TR  
Telephone: 212-2512800 (10 Lines)

**YATIRIM BANK A.Ş.**

Founded in 1988

Chairman of The Board of Dir.

**Iqbal G. MAMDANI**

General Manager

**Haluk R. ULUSOY**

Address

**Dr.Şevket Bey Sok. No.5**

**80220 Şişli**

**İSTANBUL**

**Telefax : 212-2319599**

**Teleks : 26475 yatb TR**

**Telephone: 212-2257090**



# NUMBER OF BRANCH OFFICES

TABLE No.2

<b>I- THE CENTRAL BANK OF THE REPUBLIC OF TURKEY</b>	<b>22</b>	<b>III- OTHER COMMERCIAL BANKS</b>	
<b>II- COMMERCIAL BANKS</b>		<b>A- Banks Founded in Turkey</b>	
<b>A- State Owned Banks</b>		Arap Türk Bankası A.Ş. ....	4
Etibank .....	132	Birleşik Türk Körfez Bankası A.Ş. ....	5
Sümerbank .....	49	Bnp-Ak Dresdner Bank A.Ş. ....	2
T.C.Ziraat Bankası (1) .....	1255	Chemical Bank A.Ş. ....	2
T.Emlak Bankası .....	394	Kapital Bank Türk A.Ş. (*) .....	2
T.Halk Bankası (2) .....	763	Midland Bank A.Ş. ....	1
T.Vakıflar Bankası .....	324	Osmanlı Bankası A.Ş. ....	62
<b>Total 2917</b>		Turkish Bank A.Ş. ....	7
<b>B- Privately Owned Banks</b>		Türk Sakura Bank A.Ş. ....	2
Adabank .....	36	<b>Total 87</b>	
Akbank .....	500	<b>B- Banks Having Branch Offices in Turkey</b>	
Alternatif Bank .....	7	ABN Amro Bank (**) .....	1
Bank Ekspres .....	10	Banca Di Roma .....	2
Demirbank .....	14	Bank Mellat .....	3
Derbank .....	4	Citibank N.A. ....	3
Egebank .....	28	Credit Lyonnais .....	2
Eskişehir Bankası .....	50	Habib Bank Limited .....	1
Finansbank .....	4	Kıbrıs Kredi Bankası Ltd. ....	1
Garanti Yatırım ve Ticaret Bankası .....	1	Saudi American Bank .....	1
Interbank .....	10	Societe Generale .....	1
İktisat Bankası .....	14	The Chase Manhattan Bank .....	1
Kentbank A.Ş. ....	11	Westdeutsche Landesbank .....	2
Koçbank .....	23	<b>Total 18</b>	
Milli Aydın Bankası .....	41	<b>IV- DEVELOPMENT AND INVESTMENT BANKS</b>	
Pamukbank (3) .....	153	<b>A- State Owned Banks</b>	
Şekerbank .....	191	İller Bankası .....	1
Tekstil Bankası .....	14	T.İhracat Kredi Bankası .....	3
Toprakbank .....	66	T.Kalkınma Bankası .....	4
Türk Boston Bankası .....	2	<b>Total 8</b>	
Türk Dış Ticaret Bankası .....	20	<b>B- Privately Owned Banks</b>	
Türk Ekonomi Bankası .....	10	Avrupa Türk Yatırım Bankası .....	1
Türk Ticaret Bankası .....	295	Birleşik Yatırım Bankası .....	1
T.Garanti Bankası (4) .....	170	Park Yatırım Bankası .....	1
T.İmar Bankası .....	150	Sinai Yatırım ve Kredi Bankası .....	1
T.İş Bankası (5) .....	812	Tat Yatırım Bankası .....	1
T.Tütüncüler Bankası .....	62	Tekfen Yat. ve Finansman Bankası .....	1
Yapı ve Kredi Bankası (6) .....	363	Türk Merchant Bank .....	1
Yurt Ticaret ve Kredi Bankası .....	2	T. Sinai Kalkınma Bankası .....	3
<b>Total 3063</b>		Yatırım Bank .....	1
		<b>Total 11</b>	
		<b>Grand Total 6126</b>	

(1) This number includes 4 branch offices in the Turkish Republic of Northern Cyprus, 1 in the U.S.A. 1 in Germany and 1 in The United Kingdom.

(2) This number includes 1 branch office in The Turkish Republic of Northern Cyprus

(3) This number includes 1 branch office in the Bahrain.

(4) This number includes 1 branch office in the Netherlands and one branch office in Luxembourg.

(5) This number includes 3 branch offices in the Turkish Republic of Northern Cyprus and 1 in the United Kingdom.

(6) This number includes 1 branch office in Bahrain and 1 in Germany

(\*) Formerly: Bank Indosuez Generale Euro Türk A.Ş.

(\*\*) Formerly: Holantse Bank Uni. N.V.

**TABLE No.3**

**NUMBER OF EXCHANGE BUREAUS**

T.C. Ziraat Bankası .....	23
T. Emlak Bankası .....	7
T. Halk Bankası .....	22
T. Vakıflar Bankası .....	10
Akbank .....	4
İktisat Bankası .....	2
Pamukbank .....	1
Şekerbank .....	1
T. Garanti Bankası .....	3
T. İmar Bankası .....	3
T. İş Bankası .....	9
T. Tütüncüler Bankası .....	2
Yapı ve Kredi Bankası .....	8

**Total 95**

# CLASSIFICATION OF BANK EMPLOYEES BY SEX AND EDUCATION

TABLE No : 4/a

BANKS	PRIMARY SCHOOL			SECONDARY SCHOOL			UNIVERSITY GRADUATES			POST - GRADUATES			TOTAL		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>I-THE CENTRAL BANK OF THE REPUBLIC OF TURKEY</b>	<b>497</b>	<b>157</b>	<b>654</b>	<b>2015</b>	<b>1112</b>	<b>3127</b>	<b>1404</b>	<b>1764</b>	<b>3168</b>	<b>141</b>	<b>112</b>	<b>253</b>	<b>4057</b>	<b>3145</b>	<b>7202</b>
<b>II-COMMERCIAL BANKS</b>															
<b>A-State Owned Banks</b>															
Etibank .....	239	13	252	1105	784	1889	547	387	934	34	9	43	1925	1193	3118
Sümerbank .....	52	0	52	233	131	364	172	110	282	3	2	5	460	243	703
T.C.Ziraat Bankası .....	2065	222	2287	19514	7790	27304	4104	2987	7091	167	105	272	25850	11104	36954
T.Emlak Bankası .....	741	68	809	4474	2820	7294	1632	1036	2668	81	71	152	6928	3995	10923
T.Halk Bankası .....	1216	38	1254	7145	3636	10781	1638	905	2543	46	19	65	10045	4598	14643
T.Vakıflar Bankası .....	597	40	637	2434	2239	4673	1539	1241	2780	16	15	31	4586	3535	8121
<b>Total .....</b>	<b>4910</b>	<b>381</b>	<b>5291</b>	<b>34905</b>	<b>17400</b>	<b>52305</b>	<b>9632</b>	<b>6666</b>	<b>16298</b>	<b>347</b>	<b>221</b>	<b>568</b>	<b>49794</b>	<b>24668</b>	<b>74462</b>
<b>B-Privately Owned Banks</b>															
Adabank .....	4	1	5	89	67	156	32	26	58	0	0	0	125	94	219
Akbank .....	468	8	476	3309	2056	5365	886	733	1619	13	6	19	4676	2803	7479
Alternatif Bank .....	5	0	5	42	31	73	45	56	101	0	0	0	92	87	179
Bank Ekspres .....	2	0	2	55	73	128	57	96	153	16	10	26	130	179	309
Demirbank .....	34	3	37	80	102	182	109	103	212	15	8	23	238	216	454
Derbank .....	7	3	10	23	21	44	7	11	18	0	0	0	37	35	72
Egebank .....	34	0	34	136	137	273	179	183	362	12	16	28	361	336	697
Eskişehir Bankası .....	41	1	42	198	145	343	335	327	662	18	15	33	592	488	1080
Finansbank .....	19	0	19	64	60	124	69	75	144	32	8	40	184	143	327
Garanti Yatırım ve Ticaret Bankası .....	1	0	1	10	5	15	24	37	61	15	22	37	50	64	114
İnterbank .....	19	1	20	81	29	110	83	164	247	45	23	68	228	217	445
İktisat Bankası .....	20	2	22	106	153	259	130	205	335	24	18	42	280	378	658
Kentbank .....	22	5	27	42	30	72	8	21	29	0	1	1	72	57	129
Koçbank .....	17	1	18	110	127	237	58	185	243	7	9	16	192	322	514
Milli Aydın Bankası .....	59	2	61	185	127	312	163	117	280	3	4	7	410	250	660
Pamukbank .....	70	0	70	1061	904	1965	976	918	1894	8	0	8	2115	1822	3937
Şekerbank .....	363	32	395	1259	902	2161	541	371	912	19	11	30	2182	1316	3498
Tekstil Bankası .....	19	1	20	88	114	202	77	134	211	6	6	12	190	255	445
Toprakbank .....	25	1	26	234	249	483	186	158	344	16	14	30	461	422	883
Türk Boston Bankası .....	10	0	10	16	16	32	20	31	51	8	9	17	54	56	110
Türk Dış Ticaret Bankası .....	56	2	58	148	112	260	201	210	411	22	22	44	427	346	773
Türk Ekonomi Bankası .....	52	1	53	102	67	169	107	128	235	17	9	26	278	205	483
Türk Ticaret Bankası .....	510	118	628	2535	2308	4843	449	293	742	0	0	0	3494	2719	6213
T.Garanti Bankası .....	117	57	174	1093	632	1725	1007	807	1814	17	13	30	2234	1509	3743
T.İmar Bankası .....	9	5	14	407	424	831	134	121	255	3	2	5	553	552	1105
T.İş Bankası .....	1410	33	1443	7594	2824	10418	2211	1383	3594	43	40	83	11258	4280	15538
T.Tütüncüler Bankası .....	92	12	104	362	297	659	281	194	475	15	8	23	750	511	1261
Yapı ve Kredi Bankası .....	319	13	332	2586	1362	3948	1551	1824	3375	65	66	131	4521	3265	7786
Yurt Ticaret ve Kredi Bankası .....	1	1	2	13	11	24	14	7	21	2	1	3	30	20	50
<b>Total .....</b>	<b>3805</b>	<b>303</b>	<b>4108</b>	<b>22028</b>	<b>13385</b>	<b>35413</b>	<b>9940</b>	<b>8918</b>	<b>18858</b>	<b>441</b>	<b>341</b>	<b>782</b>	<b>36214</b>	<b>22947</b>	<b>59161</b>

# CLASSIFICATION OF BANK EMPLOYEES BY SEX AND EDUCATION

TABLE No : 4/b

BANKS	PRIMARY SCHOOL			SECONDARY SCHOOL			UNIVERSITY GRADUATES			POST - GRADUATES			TOTAL		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>III-OTHER COMMERCIAL BANKS</b>															
<b>A-Banks Founded in Turkey</b>															
Arap Türk Bankası A.Ş. ....	26	2	28	36	46	82	44	43	87	2	2	4	108	93	201
Birleşik Türk Körfez Bankası A.Ş. ....	13	0	13	51	55	106	59	80	139	19	5	24	142	140	282
Bnp-Ak Dresdner Bank A.Ş. ....	4	0	4	10	21	31	13	27	40	1	2	3	28	50	78
Chemical Bank A.Ş. ....	2	0	2	10	6	16	15	18	33	9	4	13	36	28	64
Kapital Bank Türk A.Ş. ....	5	0	5	11	8	19	7	31	38	4	5	9	27	44	71
Midland Bank A.Ş. ....	0	1	1	6	5	11	9	14	23	3	4	7	18	24	42
Osmanlı Bankası A.Ş. ....	104	0	104	431	365	796	272	318	590	0	0	0	807	683	1490
Turkish Bank A.Ş. ....	21	3	24	50	41	91	43	31	74	4	0	4	118	75	193
Türk Sakura Bank A.Ş. ....	8	0	8	16	11	27	14	23	37	4	3	7	42	37	79
<b>Total</b> .....	<b>183</b>	<b>6</b>	<b>189</b>	<b>621</b>	<b>558</b>	<b>1179</b>	<b>476</b>	<b>585</b>	<b>1061</b>	<b>46</b>	<b>25</b>	<b>71</b>	<b>1326</b>	<b>1174</b>	<b>2500</b>
<b>B-Banks Having Branch Offices in Turkey</b>															
ABN Amro Bank .....	4	0	4	15	10	25	7	15	22	16	11	27	42	36	78
Banca Di Roma .....	13	1	14	26	24	50	10	8	18	4	0	4	53	33	86
Bank Mellat .....	7	1	8	18	5	23	19	4	23	0	0	0	44	10	54
Citibank N.A. ....	2	0	2	23	10	33	32	86	118	27	21	48	84	117	201
Credit Lyonnais .....	4	0	4	8	6	14	7	17	24	4	6	10	23	29	52
Habib Bank Limited .....	1	0	1	7	6	13	5	0	5	0	0	0	13	6	19
Kıbrıs Kredi Bankası Ltd. ....	0	0	0	8	5	13	4	3	7	1	1	2	13	9	22
Saudi American Bank .....	2	0	2	2	9	11	8	20	28	4	2	6	16	31	47
Société Générale .....	2	0	2	12	7	19	9	15	24	1	0	1	24	22	46
The Chase Manhattan Bank .....	0	0	0	11	8	19	20	24	44	0	0	0	31	32	63
Westdeutsche Landesbank .....	3	0	3	15	19	34	19	31	50	1	0	1	38	50	88
<b>Total</b> .....	<b>38</b>	<b>2</b>	<b>40</b>	<b>145</b>	<b>109</b>	<b>254</b>	<b>140</b>	<b>223</b>	<b>363</b>	<b>58</b>	<b>41</b>	<b>99</b>	<b>381</b>	<b>375</b>	<b>756</b>
<b>IV-DEVELOPMENT AND INVESTMENT BANKS</b>															
<b>A-State Owned Banks</b>															
İller Bankası .....	0	2	2	23	21	44	29	28	57	0	1	1	52	52	104
T.İhracat Kredi Bankası .....	14	1	15	90	48	138	86	94	180	19	16	35	209	159	368
T.Kalkınma Bankası .....	73	5	78	144	100	244	325	219	544	74	45	119	616	369	985
<b>Total</b> .....	<b>87</b>	<b>8</b>	<b>95</b>	<b>257</b>	<b>169</b>	<b>426</b>	<b>440</b>	<b>341</b>	<b>781</b>	<b>93</b>	<b>62</b>	<b>155</b>	<b>877</b>	<b>580</b>	<b>1457</b>
<b>B-Privately Owned Banks</b>															
Avrupa Türk Yatırım Bankası .....	1	0	1	0	0	0	0	0	0	0	0	0	1	0	1
Birleşik Yatırım Bankası .....	2	2	4	6	7	13	16	13	29	0	0	0	24	22	46
Park Yatırım Bankası .....	5	0	5	1	2	3	10	0	10	3	1	4	19	3	22
Sınai Yatırım ve Kredi Bankası .....	7	3	10	17	15	32	31	28	59	18	7	25	73	53	126
Tat Yatırım Bankası .....	1	1	2	6	2	8	6	1	7	0	0	0	13	4	17
Tekfen Yat. ve Finansman Bankası .....	4	0	4	5	10	15	10	16	26	1	1	2	20	27	47
Türk Merchant Bank .....	0	0	0	3	4	7	10	9	19	12	2	14	25	15	40
T.Sınai Kalkınma Bankası .....	35	11	46	52	55	107	82	65	147	34	16	50	203	147	350
Yatırım Bank .....	4	1	5	6	8	14	15	11	26	11	5	16	36	25	61
<b>Total</b> .....	<b>59</b>	<b>18</b>	<b>77</b>	<b>96</b>	<b>103</b>	<b>199</b>	<b>180</b>	<b>143</b>	<b>323</b>	<b>79</b>	<b>32</b>	<b>111</b>	<b>414</b>	<b>296</b>	<b>710</b>
<b>Grand Total</b> .....	<b>9579</b>	<b>875</b>	<b>10454</b>	<b>60067</b>	<b>32836</b>	<b>92903</b>	<b>22212</b>	<b>18640</b>	<b>40852</b>	<b>1205</b>	<b>834</b>	<b>2039</b>	<b>93063</b>	<b>53185</b>	<b>146248</b>

TABLE No. 5

**THE CENTRAL BANK OF THE REPUBLIC OF TURKEY**  
**BALANCE SHEET FOR THE YEAR ENDING DECEMBER 31, 1994**  
(TL Million)

<b>ASSETS</b>		<b>LIABILITIES</b>	
Gold .....	56.048.471	Banknotes in Circulation .....	120.212.285
Foreign Exchange Assets .....	275.151.884	Claims of Treasury .....	3.774.925
Coins .....	86.146	Foreign Exchange Liabilities .....	3.571.517
Domestic Correspondents .....	-	Deposits .....	551.752.630
Securities Portfolio .....	66.594.658	Open Market Operations .....	9.383.541
Domestic Credits .....	160.530.064	Foreign Credits .....	11.522.047
Open Market Operations .....	16.749.300	Claims from Letters of Credits,	
Foreign Credits .....	41.032.417	Imp. Guarantees and Deposits .....	6.794.088
Participations .....	197.930	Bills and Transfers Due .....	492.195
Real Estate, Furniture		Capital .....	25.000
and Fixtures .....	2.168.193	Reserve Funds .....	3.351.142
Claims Under Legal		Reserve Provisions .....	1.892.671
Proceedings .....	4.826	Provisory Liabilities .....	1.531.571
Accounts to be Redeemed and		Other Liabilities .....	41.145.406
Activated Claims .....	133.416.757	Profit .....	2.134.926
Provisory Assets .....	1.210.254		
Other Assets .....	4.393.044		
<b>Total</b>	<b><u>757.583.944</u></b>	<b>Total</b>	<b><u>757.583.944</u></b>

**PROFIT AND LOSS ACCOUNT ON DECEMBER 31, 1994**

<b>DEBIT</b>		<b>CREDIT</b>	
Interest Expenditures .....	54.209.656	Interest Received .....	55.771.511
Non-Interest Expenditures .....	29.527.662	Non-Interest Income .....	35.812.366
Personnel Expenditures .....	3.844.508	Other Profits .....	70.598
Other Expenditures .....	1.937.723		
Profit .....	2.134.926		
<b>Total</b>	<b><u>91.654.475</u></b>	<b>Total</b>	<b><u>91.654.475</u></b>

BALANCE SHEET OF THE BANKS AS OF THE END OF 1994 (TL Million)																																TABLE No : 6 (a)					
ASSETS	CURRENT ASSETS					DUE FROM BANKS					LOANS																LOSSES										
											SPECIALIZED LOANS																										
	Unpaid Capital	Cash in Local Currency	Cash in Foreign Currency	Others	TOTAL	Central Bank	Domestic Banks	Banks Abroad	HO's and Branch Offices Abroad	TOTAL	Interbank Money Market	Other Financial Institutions	Securities Portfolio (Net)	Reserve Requirements	Government Bond Account for Legal Reserves	Short Term Loans	Medium and Long Term Loans	Agricultural	Real Estate	Vocational	Maritime	Tourism	Others	TOTAL LOANS	Overdue Loans (Net)	Interest and Income Accruals	Special Accounts with Central Bank	Miscellaneous Receivables	Equity Participations (Net)	Fixed Assets (Net)	Other Assets	Current Year	Previous Years	TOTAL	TOTAL ASSETS		
II-COMMERCIAL BANKS																																					
A-State Owned Banks																																					
1	Etibank	250.000	282.832	305.687	12.704	601.223	167.439	177.876	2.925.252	-	3.270.567	90.000	-	4.191.783	1.948.565	-	2.923.020	845.014	-	-	-	-	-	-	3.768.034	73.921	4.232.782	34	294.074	-	675.166	575.272	5.860.642	-	5.860.642	25.832.063	1
2	Sümerbank	-	64.659	39.070	4.810	108.539	89.583	203.500	178.413	-	471.496	718.000	-	1.169.581	95.146	5.961	127.700	-	-	-	-	-	-	-	127.700	44	147.175	50	1.910	-	1.440.191	18.094	-	-	-	4.303.887	2
3	T.C.Ziraat Bankası	-	5.848.709	1.998.444	967.043	8.814.196	13.285.404	299.871	45.423.371	-	59.008.646	-	-	63.717.052	25.945.344	1.696.961	25.199.260	3.834.808	120.329.365	-	-	-	-	-	149.363.433	-	18.589.772	250	2.467.516	934.617	6.594.950	19.724.490	-	-	-	356.857.227	3
4	T.Emlak Bankası	1.843.085	1.466.435	1.070.183	629.347	3.165.965	1.841.923	1.017.083	6.595.570	10.432	9.465.008	690.000	-	13.164.491	7.394.283	166.520	19.722.885	4.694.381	-	40.476.616	-	397.767	-	-	65.291.649	1.118.628	10.176.801	261	2.332.084	2.895.687	53.459.254	1.987.417	-	-	-	173.151.133	4
5	T.Halk Bankası	2.862.204	1.766.401	930.443	322.832	3.019.676	3.247.415	-	16.441.528	-	-	-	-	19.144.116	9.732.465	105.078	9.289.998	2.814.787	-	-	15.227.425	-	-	-	27.332.210	2.726.401	9.903.524	258	216.198	719.396	4.359.904	41.495.511	-	-	-	144.634.736	5
6	T.Vakıflar Bankası	2.000.000	1.460.458	1.301.905	307.083	3.069.446	3.968.660	207.039	16.507.713	2.024	20.685.436	1.150.000	125	4.464.610	7.161.139	189.796	45.078.825	5.381.999	-	4.226.824	100	104.584	257.359	55.049.691	-	6.797.239	440	276.637	1.948.264	3.979.933	1.480.561	-	-	-	108.253.317	6	
	Toplam	6.955.289	10.889.494	5.645.732	2.243.819	18.779.045	22.600.424	5.234.221	88.071.847	12.456	115.918.948	2.648.000	125	105.851.633	52.276.942	2.164.316	102.341.688	17.570.989	120.329.365	44.703.440	15.227.525	397.767	104.584	257.359	300.932.717	3.918.994	49.847.293	1.293	5.588.419	6.497.964	70.509.398	65.281.345	5.860.642	-	5.860.642	813.032.363	
B-Privately Owned Banks																																					
7	Adabank	-	3.192	22.723	69	25.984	10.684	282.845	4.410	-	297.939	6.000	-	210.179	72.029	10.819	75.489	-	-	-	-	-	-	75.489	310	21.896	-	3.950	1.777	82.459	5.623	-	-	-	814.454	7	
8	Akbank	-	1.250.470	2.402.552	5.653.942	9.306.964	419.154	2.555.202	26.491.309	-	29.465.665	625.000	-	27.706.447	9.418.239	1.095.992	25.840.861	1.179.575	-	-	-	-	-	-	27.020.436	11.103	6.638.799	707	2.007.279	2.946.976	4.116.820	707.751	-	-	-	121.068.178	8
9	Alternatif Bank	-	11.768	22.394	76.948	111.110	25.887	28.385	127.882	-	182.154	-	-	964.921	92.832	33.143	1.105.945	-	-	-	-	-	-	1.105.945	6.450	244.821	-	7.146	19.612	187.468	25.811	-	-	-	2.981.413	9	
10	Bank Ekspres	-	41.851	95.017	206.885	343.753	168.307	336.956	579.235	-	1.084.498	105.000	76.209	1.051.229	639.630	55.146	3.188.050	77.587	-	-	-	-	-	-	3.265.637	113.368	804.148	-	42.051	330.194	196.619	27.594	-	-	-	8.135.076	10
11	Demirbank	-	37.591	192.552	498.612	728.755	26.251	121.312	2.444.903	-	2.592.466	6.000	-	4.759.561	458.460	101.278	5.118.082	-	9.110	-	-	-	-	7.336	5.134.528	21.917	2.676.548	2.615	60.540	381.646	456.374	30.465	-	-	-	17.411.153	11
12	Derbank	-	3.289	1.983	9.419	14.691	5.388	17.427	17.654	-	40.469	1.000	38	55.928	19.754	310	113.039	3.880	-	-	-	-	-	-	116.919	11.637	49.099	-	21.181	-	98.774	4.932	-	-	-	434.732	12
13	Egebank	-	66.130	107.231	252.973	426.334	257.735	2.713.214	978.624	-	3.949.573	-	-	559.969	1.168.615	79.157	7.315.764	325.362	655	45.866	-	-	-	-	7.687.647	138.849	1.626.898	37	536.211	5.500	360.456	91.128	-	-	-	16.630.374	13
14	Eskişehir Bankası	-	305.248	625.198	1.958.039	2.888.485	59.367	938.987	2.567.991	-	3.566.345	20.000	-	2.800.095	2.315.440	101.357	18.914.708	163.392	-	-	-	-	-	-	19.078.100	-	2.570.755	-	23.814	1.083.727	1.370.762	821.777	-	-	-	36.640.657	14
15	Finansbank	-	11.547	115.927	77.173	204.647	43.532	296.215	2.159.828	-	2.499.575	14.000	-	1.365.092	157.603	186.381	4.393.314	-	-	-	-	-	-	4.393.314	-	1.586.710	-	30.685	409.732	31.155	52.727	-	-	-	10.931.621	15	
16	Garanti Yatırım ve Ticaret Bankası	-	5.805	22.338	26	28.169	1.513	31.633	161.295	-	194.441	175.000	-	288.089	28.287	34.134	158.967	-	-	-	-	-	-	-	158.967	-	60.420	-	142	479	53.102	13.246	-	-	-	1.034.476	16
17	Interbank	-	71.416	184.461	90.963	346.840	39.335	112.154	6.065.437	-	6.216.926	-	-	1.123.463	1.291.538	161.440	9.814.265	1.253.018	-	-	-	-	-	-	11.067.283	237.303	6.481.786	41	468.689	857.578	570.974	149.699	-	-	-	28.973.560	17
18	İktisat Bankası	-	66.278	107.733	425.840	599.851	40.179	382.835	5.535.532	-	5.958.546	326.000	-	1.664.477	867.676	114.170	10.595.067	163.917	-	-	-	-	-	-	10.758.984	939.185	3.048.710	6	1.303.347	1.207.376	536.320	190.726	-	-	-	27.515.374	18
19	Kentbank	450.000	29.342	113.438	66.443	209.223	13.347	449.312	220.404	-	683.063	420.000	-	744.080	401.824	14.183	2.199.431	42.849	-	-	-	-	-	-	2.242.280	82.417	577.443	-	23.354	58.342	86.326	100.725	-	-	-	6.093.260	19
20	Koçbank	-	176.962	524.060	162.908	863.930	102.753	44.464	3.283.011	-	3.430.228	390.000	-	3.036.403	991.365	85.698	5.959.476	1.801.354	-	-	-	-	-	-	7.760.830	23.382	732.528	-	143.680	-	276.309	617.849	-	-	-	18.352.202	20
21	Milli Aydın Bankası	-	99.120	144.914	59.384	303.418	142.381	56.611	377.734	-	576.726	405.000	-	464.813	464.082	1.730	2.350.548	-	-	-	-	28.401	2.418.099	97.905	438.392	-	32.780	4.206	109.100	24.602	287.173	-	287.173	5.628.026	21		
22	Pamukbank	-	385.503	918.705	-	1.304.208	129.891	969.969	16.102.985	-	17.202.845	180.000	-	4.406.619	6.556.078	85.985	44.382.704	3.817.224	-	1.320.779	-	-	-	-	49.520.707	474.349	5.142.854	175	2.069.675	1.687.013							

BALANCE SHEET OF THE BANKS AS OF THE END OF 1994  
(TL Million)

LOANS

TABLE No : 6 (b)

ASSETS

ASSETS	CURRENT ASSETS					DUE FROM BANKS					SPECIALIZED LOANS																		LOSSES								
	Unpaid Capital	Cash in Local Currency	Cash in Foreign Currency	Others	TOTAL	Central Bank	Domestic Banks	Banks Abroad	HO's and Branch Offices Abroad	TOTAL	Interbank Money Market	Other Financial Institutions	Securities Portfolio (Net)	Reserve Requirements	Government Bond Account for Legal Reserves	Short Term Loans	Medium and Long Term Loans	Agricultural	Real Estate	Vocational	Maritime	Tourism	Others	TOTAL LOANS	Overdue Loans (Net)	Interest and Income Accruals	Special Accounts with Central Bank	Miscellaneous Receivables	Equity Participations (Net)	Fixed Assets (Net)	Other Assets	Current Year	Previous Years	TOTAL	TOTAL ASSETS		
III-OTHER COMMERCIAL BANKS																																					
A-Banks Founded in Turkey																																					
36	Arap Türk Bankası A.Ş.	-	2.023	29.354	20.411	51.788	46.780	825.572	409.445	-	1.281.797	46.000	-	681.559	207.954	3.088	664.713	159.763	-	-	-	-	-	-	824.476	10.160	211.097	-	4.470	58.861	141.343	1.336	-	30.483	30.483	3.554.412	36
37	Birleşik Türk Körfez Bankası A.Ş.	-	29.343	220.100	4.255	253.698	29.351	274.243	3.325.593	-	3.629.187	1.020.000	-	3.326.095	614.420	160.598	1.229.394	193.435	-	-	-	-	-	-	1.422.829	-	675.948	-	239.234	246	67.432	113.426	-	-	-	11.523.113	37
38	Bnp-Ak Dresdner Bank A.Ş.	-	830	1.912	8.406	11.148	17.861	52.842	217.411	-	288.114	476.250	-	882.107	40.402	37.056	680.581	115.443	-	-	-	-	-	-	796.024	16.026	389.863	-	5	124.975	5.803	28.089	-	-	-	3.095.862	38
39	Chemical Bank A.Ş.	-	803	7.436	1.261	9.500	489.109	584.527	3.199.023	-	4.272.659	133.000	-	345.641	25.863	25.828	88.952	-	-	-	-	-	-	88.952	7.171	95.095	-	645	-	50.227	9.237	-	-	-	5.063.818	39	
40	Kapital Bank Türk A.Ş.	-	8.128	20.208	-	28.336	71.969	13.810	28.293	-	114.072	-	-	4.366	4.911	4.771	126.270	1.201	-	-	-	-	-	127.471	-	11.995	-	6.335	-	111	2.546	171.952	-	171.952	476.866	40	
41	Midland Bank A.Ş.	-	136	748	4.864	5.748	15.392	59.211	117.679	-	192.282	223.569	-	548.669	5.590	7.382	234.113	-	-	-	-	-	-	234.113	-	157.587	-	75	-	79.274	671	-	-	-	1.454.960	41	
42	Osmanlı Bankası A.Ş.	-	151.823	109.942	377.173	638.938	160.458	48.036	2.344.511	-	2.553.005	1.372.840	-	762.168	975.270	33.917	5.826.264	212.710	-	-	-	-	-	6.038.974	-	1.035.803	151	153.050	3.297	1.418.443	168.923	-	-	-	15.154.779	42	
43	Turkish Bank A.Ş.	-	17.265	44.606	8	61.879	29.603	300.481	330.407	-	660.491	10.000	-	217.021	99.714	11.895	473.300	-	-	-	-	-	-	473.300	9.046	140.227	-	6.898	-	57.042	16.812	-	-	-	1.764.325	43	
44	Türk Sakura Bank A.Ş.	-	2.208	28.943	962	32.113	363.034	409.121	64.064	-	836.219	156.000	-	129.134	54.643	2.410	305.461	36.807	-	-	-	-	-	-	342.268	8.100	41.301	-	10.867	50	13.502	14.148	-	-	-	1.640.755	44
	Total	-	212.559	463.249	417.340	1.093.148	1.223.557	2.567.843	10.036.426	-	13.827.826	3.437.659	-	6.896.760	2.028.767	286.945	9.629.048	719.359	-	-	-	-	-	-	10.348.407	50.503	2.758.916	151	421.579	187.429	1.833.177	355.188	171.952	30.483	202.435	43.728.890	
B-Banks Having Branch Offices in Turkey																																					
45	ABN Amro Bank	-	234	11.357	10.504	22.095	107.023	37.447	5.789	612.264	762.523	23.000	-	201.271	35.917	7.549	553.377	29.480	-	-	-	-	-	-	582.857	-	79.814	427	674	-	56.115	6.478	-	-	-	1.778.720	45
46	Banca Di Roma	-	2.946	6.946	55.430	65.322	56.041	89	52.127	187.204	295.461	-	-	11.899	90.051	9.744	262.445	2.155	-	-	-	-	-	-	264.600	603.470	65.408	38	2.918	85	35.292	1.109	154.748	-	154.748	1.600.145	46
47	Bank Mellat	-	944	8.258	1.863	11.065	34.567	200.485	121.995	414.656	771.703	29.600	-	17.415	60.343	2.992	222.031	709	-	-	-	-	-	-	222.740	3.364	9.249	-	459	-	34.009	24.700	-	-	-	1.187.639	47
48	Citibank N.A.	-	13.383	54.948	67.731	136.062	295.968	170.255	10.475	1.478.410	1.955.108	250.000	-	574.928	264.718	22.033	1.396.188	2.525	-	-	-	-	-	-	1.398.713	-	149.914	-	1.151	-	214.976	26.019	-	-	-	4.993.622	48
49	Credit Lyonnais	-	154	294	-	448	39.179	462	-	179.641	219.282	18.900	-	12.647	19.840	4.992	222.970	696	-	-	-	-	-	-	223.666	35.389	31.569	-	1.475	-	4.994	9.809	71.679	-	71.679	654.690	49
50	Habib Bank Limited	-	161	55	-	216	2.690	10.267	907	35.134	48.998	-	-	2.876	2.101	775	548	-	-	-	-	-	-	-	548	-	2.576	-	421	-	21.186	1.596	3.554	-	3.554	84.847	50
51	Kıbrıs Kredi Bankası Ltd.	-	392	1.905	2.833	5.130	1.281	123	5.278	30.587	37.269	-	-	28.698	2.974	1.298	7.779	-	-	-	-	-	-	-	7.779	2.770	4.878	-	262	-	3.226	1.801	-	-	-	96.085	51
52	Saudi American Bank	-	1.069	12.534	8.547	22.150	231.781	2.393	7.146	283.105	524.425	14.000	-	31.913	12.956	5.437	80.710	-	-	-	-	-	-	-	80.710	-	13.294	-	23	-	9.907	1.689	-	-	-	716.504	52
53	Société Générale	-	109	657	-	766	140.250	317.684	430	935.076	1.393.440	209.000	-	402.204	3.473	6.243	411.993	-	-	-	-	-	-	-	411.993	15.218	75.859	-	1.169	-	3.778	9.491	-	-	-	2.532.634	53
54	The Chase Manhattan Bank	-	439	4.509	769	5.717	194.037	70.445	19.906	469.701	754.089	100.000	-	1.125.182	16.065	11.469	432.807	84.052	-	-	-	-	-	-	516.859	-	75.724	-	28.457	-	13.939	13.710	-	-	-	2.661.211	54
55	Westdeutsche Landesbank	-	1.029	9.285	582	10.896	147.851	305	209.860	249.490	607.506	-	-	154.316	16.144	6.114	428.753	-	-	-	-	-	-	-	428.753	57.994	66.310	-	6.739	-	11.360	18.782	291.017	-	291.017	1.675.931	55
	Total	-	20.860	110.748	148.259	279.867	1.250.668	809.955	433.913	4.875.268	7.369.804	644.500	-	2.563.349	524.582	78.646	4.019.601	119.617	-	-	-	-	-	-	4.139.218	718.205	574.595	465	43.748	85	408.782	115.184	520.998	-	520.998	17.982.028	
	Total of Other Commercial Banks	-	233.419	573.997	565.599	1.373.015	2.474.225	3.377.798	10.470.339	4.875.268	21.197.630	4.082.159	-	9.460.109	2.553.349	365.591	13.648.649	838.976	-	-	-	-	-	-	14.487.625	768.708	3.333.511	616	465.327	187.514	2.241.959	470.372	692.950	30.483	723.433	61.710.918	
IV. DEVELOPMENT & INVESTMENT BANKS																																					
A) State Owned Banks																																					
56	İller Bankası	356.560	6.155	-	-	6.155	5.239	3.847.074	-	-	3.852.313	-	-	-	-	-	9.826.232	6.703.377	-	-	-	-	-	-	16.529.609	7	-	-	508.086	39.554	694.295	918.396	-	-	-	22.904.975	56
57	T.İhracat Kredi Bankası	1.336.689	72	-	-	72	590.873	113.774	8.248.022	-	8.952.669	441.000	-	1.016.837	-	-	38.698.176	18.831.094	-	-	-	-	-	-	57.529.270	-	3.507.482	-	721.492	24.888	130.800	42.044	-	-	-	73.703.243	57
58	T.Kalkınma Bankası	3.386.390	6.345	-	3.389	9.734	61.976	1.940.440	3.935.683	-	5.938.099	38.700	-	3.630.689	-	-	415.508	2.707.455	-	-	-	-	-	-	7.934.355	5.961.897	868.400	-	1.101.743	527.003	598.271	281.296	4.069.792	563.487	4.633.279	34.909.856	58
	Total	5.079.639	12.572	-	3.389	15.961	658.088	5.901.288	12.183.705	-	18.743.081	479.700	-	4.647.526	-	-	48.939.916	28.241.926	-	-	-	-	-	-	81.993.234	5.961.904	4.375.882	-	2.331.321	591.445	1.423.366	1.241.736	4.069.792	563.487	4.633.279	131.518.074	
B) Privately Owned Banks																																					
59																																					

BALANCE SHEET OF THE BANKS AS OF THE END OF 1994  
(TL Million)

TABLE No : 7 (a)

LIABILITIES	NET WORTH				BORROWED FUNDS								DEPOSITS										PROFITS											
	Nominal Capital	Legal Reserves*	Surplus Reserves	Revaluation Fund	TOTAL	Provisions	Bonds and Bills	Central Bank	Domestic Banks	Banks Abroad	Others	TOTAL	Saving Deposits	Certificates of Deposit	Public Sector Deposits	Commercial Deposits	Deposits by Banks	Foreign Exchange Deposits	Other Deposits	TOTAL	Interbank Money Market	Funds	Interest and Other Expense Rediscunts	Taxes Premiums and Fees Payable	Provisions for Special Central Bank Accounts	Import Deposits and Transfer Orders	Accounts Payable	Other Liabilities	Current Year	Previous Years	TOTAL	TOTAL LIABILITIES		
II. COMMERCIAL BANKS																																		
A) State Owned Banks																																		
1	Etibank	1.000.000	-	-	299.584	1.299.584	5.810	-	1.718	32.046	-	-	33.764	5.937.059	38.738	111.961	2.462.629	484.664	6.766.185	3.694.758	19.495.994	2.500.000	109.730	1.209.076	177.058	34	241.197	238.932	520.884	-	-	-	25.832.063	1
2	Sümerbank	850.000	5.961	-	763.597	1.619.558	88.732	-	-	401	-	-	401	668.103	-	5.635	239.059	-	270.439	9.165	1.192.401	-	-	57.571	317.665	50	11.217	2.787	5.727	1.007.778	-	1.007.778	4.303.887	2
3	T.C.Ziraat Bankası	10.000.000	7.350.288	1.752.855	5.066.062	24.169.205	148.778	4.109.349	11.647.600	2.035.901	90.720	2.589.179	16.363.400	82.918.003	538.719	13.540.166	17.223.993	13.248.177	111.843.110	23.030.459	262.342.627	19.000.000	734.843	13.102.166	3.958.044	75	97.256	2.972.804	8.508.948	1.349.732	-	1.349.732	356.857.227	3
4	T.Emlak Bankası	5.000.000	549.676	24.634	5.505.736	11.080.046	389.165	4.732.648	46.180	2.195.097	13.379	6.283.785	8.538.441	12.207.990	43.834	2.127.344	9.121.022	1.841.989	33.228.334	46.001.528	104.572.041	-	26.032.973	2.880.518	316.089	144	414.437	4.792.559	8.391.302	1.010.770	-	1.010.770	173.151.133	4
5	T.Halk Bankası	5.000.000	446.018	4.650	3.711.834	9.162.502	107.598	170.881	456.718	637.617	521.088	10.268.406	11.883.829	35.522.131	875.381	1.212.341	12.645.991	7.029.149	32.845.761	13.890.712	104.021.466	2.259.900	4.734.993	8.183.706	578.459	183	39.865	1.556.187	1.033.926	901.241	-	901.241	144.634.736	5
6	T.Vakıflar Bankası	5.000.000	189.794	4.030	1.979.761	7.173.585	2.826.426	3.019.266	10.218	1.936.327	2.016.000	289.858	4.252.403	8.139.424	42.842	1.341.181	9.188.412	1.084.242	35.992.414	11.803.310	67.591.825	-	4.420.915	3.315.142	1.810.999	440	1.320.270	1.793.179	9.543.002	1.185.865	-	1.185.865	108.253.317	6
Total.....		26.850.000	8.541.737	1.786.169	17.326.574	54.504.480	3.566.509	12.032.144	12.162.434	6.837.389	2.641.187	19.431.228	41.072.238	145.392.710	1.539.514	18.338.628	50.881.106	23.688.221	220.946.243	98.429.932	559.216.354	23.759.900	36.033.454	28.748.179	7.158.314	926	2.124.242	11.356.448	28.003.789	5.455.386	-	5.455.386	813.032.363	
B) Privately Owned Banks																																		
7	Adabank	150.000	29.454	3.585	52.432	235.471	3.927	-	-	-	-	-	-	30.533	32	-	9.496	276	487.746	-	528.083	-	-	17.562	7.287	-	-	18.246	2.191	1.687	-	1.687	814.454	7
8	Akbank	4.000.000	1.111.227	696.568	2.726.171	8.533.966	1.688	98.607	1.755	628.293	7.500.000	-	8.130.048	18.404.055	271.872	61.564	9.108.841	1.138.537	56.332.937	655.321	85.973.127	-	-	2.379.811	1.818.422	600	185.933	691.793	7.327.495	5.926.688	-	5.926.688	121.068.178	8
9	Alternatif Bank	600.000	32.766	14.737	95.888	743.391	2.850	-	-	305.812	141.795	-	447.607	25.601	-	-	145.887	508.526	613.362	204	1.293.580	-	-	22.590	96.143	-	-	82.885	65.480	226.887	-	226.887	2.981.413	9
10	Bank Ekspres	1.000.000	55.145	2.992	8.230	1.066.367	6.895	23.938	-	164.855	558.446	-	723.301	521.283	33.667	-	509.225	5	4.549.889	160.402	5.774.471	-	-	146.957	51.975	-	-	122.927	185.042	33.203	-	33.203	8.135.076	10
11	Demirbank	1.250.000	102.127	2.408	141.073	1.495.608	55.122	-	-	934.648	5.070.136	-	6.004.784	2.317.513	5.634	571	936.840	375.453	2.593.191	633	6.229.835	1.345.000	-	250.840	122.907	-	20.693	474.137	234.732	1.177.495	-	1.177.495	17.411.153	11
12	Derbank	100.000	310	2.208	51.457	153.975	335	-	-	7.000	-	-	7.000	144.627	-	-	26.072	61	73.743	-	244.503	-	-	8.441	2.631	-	30	5.885	4.596	7.336	-	7.336	434.732	12
13	Egebank	1.000.000	79.157	445	225.009	1.304.611	22.823	22.012	297	891.038	68.022	114.431	1.073.788	6.593.784	48.114	2	1.374.142	872.289	4.157.952	11.023	13.057.306	-	-	358.204	131.743	38	63.362	291.237	174.962	130.288	-	130.288	16.630.374	13
14	Eskişehir Bankası	2.700.000	101.357	7.211	479.286	3.287.854	68.818	18.703	312	2.064.113	1.229.178	-	3.293.603	7.803.495	213.548	-	2.330.588	808.979	12.541.757	452.034	24.150.401	-	246.619	1.001.452	263.466	-	133.003	1.907.331	2.164.670	104.737	-	104.737	36.640.657	14
15	Finansbank	1.000.000	186.381	40.833	37.999	1.265.213	15.164	-	-	661.393	2.788.565	1.524.426	4.974.384	113.652	-	2	152.339	1.436.399	1.115.196	4.073	2.821.661	-	-	133.879	227.655	-	7	202.288	238.567	1.052.803	-	1.052.803	10.931.621	15
16	Garanti Yatırım ve Ticaret Bankası	500.000	34.134	-	2.192	536.326	13.092	-	-	-	-	-	-	6.756	-	-	6.996	19.797	319.183	17	352.749	-	-	2.232	56.745	-	-	4.633	7.773	60.926	-	60.926	1.034.476	16
17	Interbank	2.750.000	161.440	4.886	27.003	2.943.329	128.908	-	1	2.093.619	7.101.755	-	9.195.375	2.720.445	1	881	922.813	835.365	7.016.758	30.785	11.527.048	383.000	-	388.320	286.842	41	8.194	633.516	2.870.375	608.612	-	608.612	28.973.560	17
18	İktisat Bankası	1.300.000	114.170	-	261.546	1.675.716	66.509	-	5.610	1.615.561	7.756.730	-	9.377.901	3.136.846	16.078	29.176	1.685.553	1.333.933	6.561.897	1.184	12.764.667	-	-	349.398	139.311	6	487.027	1.460.139	582.391	612.309	-	612.309	27.515.374	18
19	Kentbank	1.000.000	14.183	3.421	19.497	1.037.101	2.570	-	-	162.807	167.116	-	329.923	1.155.292	163.840	33	257.442	114.642	2.367.576	99.034	4.157.859	-	-	173.237	65.957	-	-	110.289	124.277	92.047	-	92.047	6.093.260	19
20	Koçbank	2.000.000	85.698	74.851	190.888	2.351.437	33.388	-	-	856.181	458.007	-	1.314.188	558.203	-	201	1.045.058	14.691	8.091.627															



BALANCE SHEET OF THE BANKS AS OF THE END OF 1994  
(TL Million)

TABLE No : 7 (b)

LIABILITIES		NET WORT					BORROWED FUNDS										DEPOSITS										PROFITS							
		Nominal Capital	Legal Reserves*	Surplus Reserves	Revaluation Fund	TOTAL	Provisions	Bonds and Bills	Central Bank	Domestic Banks	Banks Abroad	Others	TOTAL	Saving Deposits	Certificates of Deposit	Public Sector Deposits	Commercial Deposits	Deposits by Banks	Foreign Exchange Deposits	Other Deposits	TOTAL	Interbank Money Market	Funds	Interest and Other Expense Rediscouts	Taxes Premiums and Fees Payable	Provisions for Special Central Bank Accounts	Import Deposits and Transfer Orders	Accounts Payable	Other Liabilities	Current Year	Previous Years	TOTAL	TOTAL LIABILITIES	
III. OTHER COMMERCIAL BANKS																																		
A) Banks Founded in Turkey																																		
36	Arap Türk Bankası A.Ş. ....	150.000	3.088	295	120.300	273.683	4.122	-	173	134.831	1.274.539	15.140	1.424.683	83.761	6.072	-	15.722	31.191	1.430.176	20.719	1.587.641	-	-	30.905	9.686	-	1.082	125.006	61.642	35.962	-	35.962	3.554.412	36
37	Birleşik Türk Körfez Bankası A.Ş. ....	500.000	160.597	15.501	21.596	697.694	6.749	-	-	304.728	1.654.440	1.547.480	3.506.648	12.442	-	-	1.096.149	1.443	3.939.375	-	5.049.409	-	-	85.914	36.746	-	284.138	256.730	493.867	1.105.218	-	1.105.218	11.523.113	37
38	Bnp-Ak Dresdner Bank A.Ş. ....	240.000	37.056	3.333	47.238	327.627	100.976	-	-	74.112	892.082	-	966.194	1.169	-	-	9.660	662.025	479.761	963	1.153.578	100.000	-	23.089	10.808	-	-	45.465	97.184	270.941	-	270.941	3.095.862	38
39	Chemical Bank A.Ş. ....	200.000	25.828	6.628	23.542	255.998	3.391	-	-	16.875	3.668.901	-	3.685.776	105	-	-	24.449	57.032	180.285	9	261.880	-	-	18.013	218.814	-	11.681	112.494	19.216	476.555	-	476.555	5.063.818	39
40	Kapital Bank Türk A.Ş. ....	200.412	4.771	7.111	121	212.415	2.271	-	-	79.023	104.647	-	183.670	339	-	-	3.923	5.770	53.799	-	63.831	-	-	370	4.800	-	-	7.863	1.646	-	-	-	476.866	40
41	Midland Bank A.Ş. ....	30.000	7.382	66.483	70.485	174.350	9.950	-	-	64.132	790.373	-	854.505	6	-	-	1.902	109.011	52.153	-	163.072	-	-	14.353	41.511	-	-	23.456	15.008	158.755	-	158.755	1.454.960	41
42	Osmanlı Bankası A.Ş. ....	450.000	33.917	-	887.038	1.370.955	348.663	-	-	225.168	3.606	20.939	249.713	1.920.181	257.253	278	1.000.976	1.548	5.441.130	111.152	8.732.518	-	-	442.717	875.380	161	8.122	466.679	424.313	2.041.114	194.444	2.235.558	15.154.779	42
43	Turkish Bank A.Ş. ....	200.000	11.894	-	21.686	233.580	3.849	-	-	18.035	76.840	-	94.875	485.773	145	-	81.912	211.882	450.519	-	1.230.231	-	-	45.802	16.682	-	953	17.696	19.514	101.141	2	101.143	1.764.325	43
44	Türk Sakura Bank A.Ş. ....	124.500	2.410	6.818	5.002	138.730	7.364	-	-	23.735	677.556	-	701.291	2.929	-	-	15.931	-	505.200	2	524.062	-	-	10.927	58.644	-	-	14.505	59.871	125.361	-	125.361	1.640.755	44
Total.....		2.094.912	286.943	106.169	1.197.008	3.685.032	487.335	-	173	940.639	9.142.984	1.583.559	11.667.355	2.506.705	263.470	278	2.250.624	1.079.902	12.532.398	132.845	18.766.222	100.000	-	672.090	1.273.071	161	305.976	1.069.894	1.192.261	4.315.047	194.446	4.509.493	43.728.890	
B) Banks Having Branch Offices in Turkey																																		
45	ABN Amro Bank .....	187.000	7.549	-	22.083	216.632	3.040	-	-	92.533	-	629.602	722.135	17.344	-	-	5.632	390	297.912	-	321.278	-	-	34.293	108.458	16	29.588	16.308	55.742	261.370	9.860	271.230	1.778.720	45
46	Banca Di Roma .....	38.649	9.744	15.032	21.236	84.661	90	-	-	-	-	743.041	743.041	6.428	27.090	-	20.049	19.000	610.289	42.940	725.796	-	-	10.426	5.114	36	903	12.510	16.417	-	1.151	1.151	1.600.145	46
47	Bank Mellat .....	57.106	2.992	-	27.440	87.538	4.827	-	-	-	-	265.838	265.838	1.300	-	-	3.288	30.792	483.474	107	518.961	-	-	7.454	37.927	-	-	27.763	174.886	62.445	-	62.445	1.187.639	47
48	Citibank N.A. ....	244.778	22.032	-	117.687	384.497	2.717	-	-	90.367	12.568	265.779	368.714	3.925	-	-	376.384	601.602	1.395.083	7.229	2.384.223	-	-	34.780	336.477	-	120.625	208.823	299.425	853.341	-	853.341	4.993.622	48
49	Credit Lyonnais .....	92.836	4.992	-	4.144	101.972	2.466	-	-	31.986	-	269.125	301.111	252	-	-	1.184	781	200.161	-	202.378	-	-	3.426	4.371	-	-	9.605	29.361	-	-	-	654.690	49
50	Habib Bank Limited .....	22.338	775	-	14.573	37.686	1.440	-	-	-	-	-	-	25	-	-	734	-	12.983	-	13.742	-	-	1.990	307	-	-	453	29.229	-	-	-	84.847	50
51	Kıbrıs Kredi Bankası Ltd. ....	19.000	1.298	403	612	21.313	968	-	-	-	-	-	-	1.817	-	-	1.800	-	18.496	-	22.113	-	-	180	8.217	-	-	2.670	8.783	24.794	7.047	31.841	96.085	51
52	Saudi American Bank .....	44.030	5.437	-	5.319	54.786	2.969	-	-	30.962	309.496	-	340.458	360	-	-	42.454	4.561	72.065	34	119.474	-	-	50.971	3.297	-	-	5.052	22.252	117.245	-	117.245	716.504	52
53	Société Générale .....	136.528	6.243	-	-	142.771	1.874	-	-	24.000	-	1.193.058	1.217.058	3	-	-	3.370	60.000	75.322	-	138.695	-	-	9.326	157.197	-	7.198	352.783	5.896	499.836	-	499.836	2.532.634	53
54	The Chase Manhattan Bank .....	120.000	11.469	-	-	131.469	33.085	-	-	61.434	556.006	-	617.440	-	-	-	8.151	659.088	37.165	-	704.404	-	-	47.464	307.196	-	-	66.863	114.553	638.737	-	638.737	2.661.211	54
55	Westdeutsche Landesbank .....	104.000	6.114	-	5.340	115.454	95.690	-	-	87.526	492.206	13.193	592.925	148	-	-	18.578	303.637	195.982	1.593	519.938	122.000	-	27.358	18.677	-	-	38.124	141.161	-	4.604	4.604	1.675.931	55
Total .....		1.066.265	78.645	15.435	218.434	1.378.779	149.166	-	-	418.808	1.370.276	3.379.636	5.168.720	31.602	27.090	-	481.624	1.679.851	3.398.932	51.903	5.671.002	122.000	-	227.668	987.238	52	158.314	740.954	897.705	2.457.768	22.662	2.480.430	17.982.028	
Total of the Other Commercial Banks.....		3.161.177	365.588	121.604	1.415.442	5.063.811	636.501	-	173	1.359.447	10.513.260	4.963.195																						

OFF-BALANCE SHEET ACCOUNTS OF THE BANKS AS OF THE YEAR END 1994

(TL Million)

TABLE No : 8 (a)

GUARANTEES AND WARRANTIES							COMMITMENTS						
	Letters of Guarantee	Bankers Acceptances	Letters of Credit	Guaranteed Prefinancing	Endorse- ments	Others	TOTAL	Irrevocable Commit- ments	Revocable Commitments	TOTAL	Transactions on Foreign Exchange & Interest Rate	Others	GRAND TOTAL
<b>II. COMMERCIAL BANKS</b>													
<b>A) State Owned Banks</b>													
1 Etibank .....	1.304.063	-	302.685	-	2.002	-	1.608.750	3.430.176	-	3.430.176	-	18.152.683	23.191.609 1
2 Sümerbank .....	9.798	137.209	12.148	-	-	-	159.155	40.535	-	40.535	-	8.085.238	8.284.928 2
3 T.C. Ziraat Bankası .....	16.286.957	530.680	17.230.937	-	11.647.600	-	45.696.174	51.673.834	1.760.473	53.434.307	1.040.168	133.440.314	233.610.963 3
4 T. Emlak Bankası .....	31.068.260	2.765.543	8.973.437	-	42.611	48.433	42.898.284	6.412.241	11.063	6.423.304	-	292.153.522	341.475.110 4
5 T. Halk Bankası .....	17.506.293	498.243	2.508.567	-	3.129.929	-	23.643.032	8.190.244	4	8.190.248	-	186.006.193	217.839.473 5
6 T. Vakıflar Bankası .....	27.992.737	2.212.062	8.480.019	38.400	12.097	504.877	39.240.192	9.518.442	145.250	9.663.692	1.909.785	308.870.328	359.683.997 6
<b>Total.....</b>	<b>94.168.108</b>	<b>6.143.737</b>	<b>37.507.793</b>	<b>38.400</b>	<b>14.834.239</b>	<b>553.310</b>	<b>153.245.587</b>	<b>79.265.472</b>	<b>1.916.790</b>	<b>81.182.262</b>	<b>2.949.953</b>	<b>946.708.278</b>	<b>1.184.086.080</b>
<b>B) Privately Owned Banks</b>													
7 Adabank .....	1.496.193	96	275	-	-	-	1.496.564	383.324	-	383.324	-	1.187.016	3.066.904 7
8 Akbank .....	10.705.793	2.678.157	2.049.518	-	1.837	-	15.435.305	8.544.790	-	8.544.790	1.336.091	119.549.266	144.865.452 8
9 Alternatifbank .....	3.734.977	80.702	431.461	-	-	61.084	4.308.224	908.846	626	909.472	41.434	4.516.729	9.775.859 9
10 Bank Ekspres .....	5.364.999	891.053	1.768.026	-	-	43.210	8.067.288	1.067.944	-	1.067.944	394.900	10.562.587	20.092.719 10
11 Demirbank .....	5.401.917	1.744.863	2.464.274	-	-	1.090.908	10.701.962	2.498.732	-	2.498.732	281.775	20.694.857	34.177.326 11
12 Derbank .....	134.956	2.133	25.680	-	-	-	162.769	18.350	-	18.350	-	1.106.183	1.287.302 12
13 Egebank .....	11.023.336	615.136	3.613.884	155.241	-	883.121	16.290.718	710.908	-	710.908	-	40.946.883	57.948.509 13
14 Eskişehir Bankası .....	17.640.686	1.460.508	5.343.213	-	437	1.816.713	26.261.557	2.863.903	-	2.863.903	384.380	84.843.625	114.353.465 14
15 Finansbank .....	6.012.622	2.548.194	2.274.355	-	-	488.766	11.323.937	2.627.021	-	2.627.021	2.635.379	118.319.525	134.905.862 15
16 Garanti Yatırım ve Ticaret Bankası .....	301.556	-	-	-	-	-	301.556	335.255	-	335.255	-	2.380.860	3.017.671 16
17 Interbank .....	15.287.308	2.401.945	1.958.471	-	511	-	19.648.235	2.309.452	-	2.309.452	18.033.293	59.775.876	99.766.856 17
18 İktisat Bankası .....	16.705.496	1.571.886	8.370.497	-	4.583	554.721	27.207.183	1.896.666	-	1.896.666	8.768.028	38.147.301	76.019.178 18
19 Kentbank .....	4.206.726	72.618	805.169	-	-	-	5.084.513	912	-	912	316.740	5.518.261	10.920.426 19
20 Koçbank .....	7.037.010	883.624	3.407.333	-	12.065	764.600	12.104.632	31.837.477	-	31.837.477	2.107.985	125.232.440	171.282.534 20
21 Milli Aydın Bankası .....	1.322.211	12.199	333.010	-	-	-	1.667.420	904.664	-	904.664	-	20.264.829	22.836.913 21
22 Pamukbank .....	19.716.496	1.196.517	2.711.369	-	-	-	23.624.382	711.073	-	711.073	-	138.031.000	162.366.455 22
23 Şekerbank .....	14.753.845	502.289	1.344.539	-	56.209	-	16.656.882	1.234.024	-	1.234.024	-	26.850.348	44.741.254 23
24 Tekstil Bankası .....	2.124.961	149.114	1.374.217	125.359	-	70.555	3.844.206	634.630	-	634.630	1.410.309	7.169.316	13.058.461 24
25 Toprakbank .....	6.597.838	254.481	1.364.479	-	-	-	8.216.798	1.565.932	-	1.565.932	-	37.870.979	47.653.709 25
26 Türk Boston Bankası .....	970.890	61.097	562.757	-	-	-	1.594.744	783.033	49.267	832.300	98.220	4.963.934	7.489.198 26
27 Türk Dış Ticaret Bankası .....	8.439.628	323.828	1.605.816	299.303	381	350.552	11.019.508	10.790.284	-	10.790.284	23.160	46.404.619	68.237.571 27
28 Türk Ekonomi Bankası .....	4.775.198	334.767	2.906.634	63.920	327	-	8.080.846	1.262.021	-	1.262.021	497.223	26.342.780	36.182.870 28
29 Türk Ticaret Bankası .....	3.623.411	255.809	726.570	-	3.873	693.330	5.302.993	5.228.437	-	5.228.437	-	73.021.620	83.553.050 29
30 T.Garanti Bankası .....	25.338.935	3.178.027	8.247.769	607.229	-	-	37.371.960	4.201.046	-	4.201.046	2.021.041	145.370.833	188.964.880 30
31 T.İmar Bankası .....	5.368.490	14.616	105.546	-	-	69.279	5.557.931	6.500	-	6.500	289.104	6.100.875	11.954.410 31
32 T.İş Bankası .....	55.376.863	4.029.117	17.917.746	-	25.260	4.000	77.352.986	4.275.519	45	4.275.564	24.914.464	311.804.143	418.347.157 32
33 T.Tütüncüler Bankası .....	10.182.863	588.791	1.716.221	-	-	-	12.487.875	1.324.539	-	1.324.539	-	46.474.752	60.287.166 33
34 Yapı ve Kredi Bankası .....	44.297.346	1.876.926	12.067.013	-	8.641	170.610	58.420.536	11.975.718	211.756	12.187.474	5.697.981	202.993.875	279.299.866 34
35 Yurt Ticaret ve Kredi Bankası .....	544.558	6.385	-	-	-	-	550.943	-	-	-	15.367	336.975	903.285 35
<b>Total.....</b>	<b>308.487.108</b>	<b>27.734.878</b>	<b>85.495.842</b>	<b>1.251.052</b>	<b>114.124</b>	<b>7.061.449</b>	<b>430.144.453</b>	<b>100.901.000</b>	<b>261.694</b>	<b>101.162.694</b>	<b>69.266.874</b>	<b>1.726.782.287</b>	<b>2.327.356.308</b>
<b>Total of Commercial Banks .....</b>	<b>402.655.216</b>	<b>33.878.615</b>	<b>123.003.635</b>	<b>1.289.452</b>	<b>14.948.363</b>	<b>7.614.759</b>	<b>583.390.040</b>	<b>180.166.472</b>	<b>2.178.484</b>	<b>182.344.956</b>	<b>72.216.827</b>	<b>2.673.490.565</b>	<b>3.511.442.388</b>

**OFF-BALANCE SHEET ACCOUNTS OF THE BANKS AS OF THE YEAR END 1994**  
(TL Million)

TABLE No : 8 (b)

GUARANTEES AND WARRANTIES							COMMITMENTS						
	Letters of Guarantee	Bankers Acceptances	Letters of Credit	Guaranteed Prefinancing	Endorsements	Others	TOTAL	Irrevocable Commitments	Revocable Commit- ments	TOTAL	Transactions on Foreign Exchange & Interest Rate	Others	GRAND TOTAL
<b>III. OTHER COMMERCIAL BANKS</b>													
<b>A) Banks Founded in Turkey</b>													
36 Arap Türk Bankası A.Ş. ....	1.712.431	21.901	4.002.469	-	-	-	5.736.801	264.477	-	264.477	-	10.469.459	16.470.737
37 Birleşik Türk Körfez Bankası A.Ş. ....	5.540.358	2.247.530	1.391.412	-	-	-	9.179.300	6.608.399	-	6.608.399	6.325.062	18.921.151	41.033.912
38 Bnp-Ak Dresdner Bank A.Ş. ....	1.475.881	189.323	204.968	-	-	66.665	1.936.837	104.506	-	104.506	290.889	2.026.513	4.358.745
39 Chemical Bank A.Ş. ....	880.382	-	212.880	-	-	-	1.093.262	1.476.900	-	1.476.900	1.312.025	9.916.895	13.799.082
40 Kapital Bank Türk A.Ş. ....	413.746	-	318.992	-	-	-	732.738	195.315	-	195.315	-	3.104.723	4.032.776
41 Midland Bank A.Ş. ....	193.020	28.427	469.106	-	-	-	690.553	229.858	-	229.858	63.413	7.552.866	8.536.690
42 Osmanlı Bankası A.Ş. ....	6.530.656	350.757	1.525.450	-	-	-	8.406.863	398.618	-	398.618	919.927	24.740.852	34.466.260
43 Turkish Bank A.Ş. ....	187.558	6.701	183.631	-	-	-	377.890	389.244	-	389.244	-	5.559.337	6.326.471
44 Türk Sakura Bank A.Ş. ....	45.461	11.112	46.645	-	-	-	103.218	46.400	-	46.400	202.316	932.260	1.284.194
<b>Total.....</b>	<b>16.979.493</b>	<b>2.855.751</b>	<b>8.355.553</b>	<b>-</b>	<b>-</b>	<b>66.665</b>	<b>28.257.462</b>	<b>9.713.717</b>	<b>-</b>	<b>9.713.717</b>	<b>9.113.632</b>	<b>83.224.056</b>	<b>130.308.867</b>
<b>B) Banks Having Branch Offices in Turkey</b>													
45 ABN Amro Bank ....	588.395	131.681	231.055	-	-	1.280.041	2.231.172	160.023	-	160.023	98.456	761.609	3.251.260
46 Banca Di Roma ....	650.815	379	57.891	-	-	5.241	714.326	-	-	-	-	1.537.345	2.251.671
47 Bank Mellat ....	126.504	-	5.084	20	-	-	131.608	-	-	-	-	4.867.993	4.999.601
48 Citibank N.A. ....	900.583	105.752	678.290	-	-	-	1.684.625	349.851	-	349.851	4.137.695	123.940	6.296.111
49 Credit Lyonnais ....	206.146	209.443	764.218	-	-	-	1.179.807	78.297	-	78.297	38.862	2.048.728	3.345.694
50 Habib Bank Limited ....	789	5.586	409	-	-	-	6.784	-	-	-	-	13.431	20.215
51 Kıbrıs Kredi Bankası Ltd. ....	17.314	-	6.259	-	-	-	23.573	-	-	-	-	345.750	369.323
52 Saudi American Bank ....	31.058	10.730	24.553	-	-	-	66.341	423.938	-	423.938	213.400	522.517	1.226.196
53 Société Générale ....	900.744	59.957	124.736	-	-	-	1.085.437	-	-	-	-	1.010.005	2.095.442
54 The Chase Manhattan Bank ....	694.996	63.290	749.600	174.934	-	-	1.682.820	156.536	-	156.536	3.667.902	11.821.441	17.328.699
55 Westdeutsche Landesbank ....	1.363.860	22.154	123.101	-	-	-	1.509.115	299.823	-	299.823	74.900	2.022.576	3.906.414
<b>Total.....</b>	<b>5.481.204</b>	<b>608.972</b>	<b>2.765.196</b>	<b>174.954</b>	<b>-</b>	<b>1.285.282</b>	<b>10.315.608</b>	<b>1.468.468</b>	<b>-</b>	<b>1.468.468</b>	<b>8.231.215</b>	<b>25.075.335</b>	<b>45.090.626</b>
<b>Total of Other Commercial Banks.....</b>	<b>22.460.697</b>	<b>3.464.723</b>	<b>11.120.749</b>	<b>174.954</b>	<b>-</b>	<b>1.351.947</b>	<b>38.573.070</b>	<b>11.182.185</b>	<b>-</b>	<b>11.182.185</b>	<b>17.344.847</b>	<b>108.299.391</b>	<b>175.399.493</b>
<b>IV. DEVELOPMENT &amp; INVESTMENT BANKS</b>													
<b>A) State Owned Banks</b>													
56 İller Bankası ....	12.026.165	-	-	-	-	-	12.026.165	-	-	-	-	11.983.259	24.009.424
57 T.İhracat Kredi Bankası ....	1.300.278	-	-	-	-	17.601.763	18.902.041	6.729.470	-	6.729.470	15.676.847	93.419.569	134.727.927
58 T.Kalkınma Bankası ....	3.611.413	-	191.147	-	244.873	-	4.047.433	155.980	-	155.980	12.790.306	51.390.180	68.383.899
<b>Total.....</b>	<b>16.937.856</b>	<b>-</b>	<b>191.147</b>	<b>-</b>	<b>244.873</b>	<b>17.601.763</b>	<b>34.975.639</b>	<b>6.885.450</b>	<b>-</b>	<b>6.885.450</b>	<b>28.467.153</b>	<b>156.793.008</b>	<b>227.121.250</b>
<b>B) Privately Owned Banks</b>													
59 Avrupa Türk Yatırım Bankası ....	417.138	-	169.496	-	-	-	586.634	-	-	-	81.298	719.409	1.387.341
60 Birleşik Yatırım Bankası ....	2.305.289	46.013	636.174	-	-	373.171	3.360.647	147.160	-	147.160	-	1.341.927	4.849.734
61 Park Yatırım Bankası ....	100.539	-	-	-	-	-	100.539	33.783	-	33.783	-	470.903	605.225
62 Sınai Yatırım ve Kredi Bankası ....	-	-	-	-	-	-	-	522.650	-	522.650	-	10.656.200	11.178.850
63 Tat Yatırım Bankası ....	6.780	-	-	-	-	-	6.780	-	-	-	-	104.275	111.055
64 Tekfen Yat. ve Finansman Bankası ....	1.155.614	11.222	170.981	-	-	353.446	1.691.263	329.176	-	329.176	848.378	11.383.128	14.251.945
65 Türk Merchant Bank ....	109.706	11.333	33.761	-	-	187.651	342.451	72.063	-	72.063	2.367.547	3.207.299	5.989.360
66 T.Sınai Kalkınma Bankası ....	113.060	285.352	787.528	-	10.184	112.871	1.308.995	1.904.436	522.949	2.427.385	9.681.809	37.143.799	50.561.988
67 Yatırım Bank ....	100	-	-	-	-	-	100	214.630	-	214.630	491.075	1.180.198	1.886.003
<b>Total.....</b>	<b>4.208.226</b>	<b>353.920</b>	<b>1.797.940</b>	<b>-</b>	<b>10.184</b>	<b>1.027.139</b>	<b>7.397.409</b>	<b>3.223.898</b>	<b>522.949</b>	<b>3.746.847</b>	<b>13.470.107</b>	<b>66.207.138</b>	<b>90.821.501</b>
<b>Total of Development &amp; Investment Banks..</b>	<b>21.146.082</b>	<b>353.920</b>	<b>1.989.087</b>	<b>-</b>	<b>255.057</b>	<b>18.628.902</b>	<b>42.373.048</b>	<b>10.109.348</b>	<b>522.949</b>	<b>10.632.297</b>	<b>41.937.260</b>	<b>223.000.146</b>	<b>317.942.751</b>
<b>SUMMARY</b>													
<b>Commercial Banks .....</b>	<b>402.655.216</b>	<b>33.878.615</b>	<b>123.003.635</b>	<b>1.289.452</b>	<b>14.948.363</b>	<b>7.614.759</b>	<b>583.390.040</b>	<b>180.166.472</b>	<b>2.178.484</b>	<b>182.344.956</b>	<b>72.216.827</b>	<b>2.673.490.565</b>	<b>3.511.442.388</b>
<b>Other Commercial Banks .....</b>	<b>22.460.697</b>	<b>3.464.723</b>	<b>11.120.749</b>	<b>174.954</b>	<b>-</b>	<b>1.351.947</b>	<b>38.573.070</b>	<b>11.182.185</b>	<b>-</b>	<b>11.182.185</b>	<b>17.344.847</b>	<b>108.299.391</b>	<b>175.399.493</b>
<b>Development and Investment Banks .....</b>	<b>21.146.082</b>	<b>353.920</b>	<b>1.989.087</b>	<b>-</b>	<b>255.057</b>	<b>18.628.902</b>	<b>42.373.048</b>	<b>10.109.348</b>	<b>522.949</b>	<b>10.632.297</b>	<b>41.937.260</b>	<b>223.000.146</b>	<b>317.942.751</b>
<b>Grand Total .....</b>	<b>446.261.995</b>	<b>37.697.258</b>	<b>136.113.471</b>	<b>1.464.406</b>	<b>15.203.420</b>	<b>27.595.608</b>	<b>664.336.158</b>	<b>201.458.005</b>	<b>2.701.433</b>	<b>204.159.438</b>	<b>131.498.934</b>	<b>3.004.790.102</b>	<b>4.004.784.632</b>

INCOME STATEMENTS OF THE BANKS FOR THE YEAR ENDED DECEMBER 31, 1994  
(TL Million)

TABLE No : 9 (a)

INTEREST INCOME FROM										NON-INTEREST INCOME FROM										INTEREST EXPENSES										NON-INTEREST EXPENSES																																																																																																																																																																																																																																																																																																											
Loans										Securities										Banks										Reserve Requirements										Interbank Money Market Transactions										Others										TOTAL										Fees and Commissions on Loans										Banking Services										Foreign Exchange Trading Income										Capital Market Transactions										Equity Participations										Others										TOTAL										Losses										TOTAL INCOME										Interest Paid to Deposits										Interest Paid to Interbank Money Market Transactions										Interest Paid to Loans										Others										TOTAL										Personnel Expenses										Provisions for other Expenses										Taxes and Fees										Losses from Capital Market Transactions										Fees and Commissions Paid										Depreciation Expenses										Losses From Foreign Exchange Transactions										Other Expenses										Provision for Taxes										TOTAL										NET PROFIT										TOTAL EXPENSES									
II. COMMERCIAL BANKS																																																																																																																																																																																																																																																																																																																																									
A) State Owned Banks																																																																																																																																																																																																																																																																																																																																									
1	Etibank	4.479.368	1.963.884	118.295	12.945	45.293	78.690	6.698.475	43.645	104.186	8.009.474	4.018.455	-	212.792	12.388.552	5.860.642	24.947.669	8.592.217	680.284	42.695	71.164	9.386.360	552.152	105.124	243.612	5.499.636	40.252	36.384	8.619.472	464.677	-	15.561.309	-	24.947.669	1																																																																																																																																																																																																																																																																																																						
2	Sümerbank	47.402	625.355	489.228	120	258.637	4.371	1.425.113	1.182	12.282	196.717	374.713	-	7.952	592.846	-	2.017.959	286.797	3.711	431	-	290.939	131.629	1.156	91.106	397	4.188	24.002	80.012	91.579	295.173	719.242	1.007.778	2.017.959	2																																																																																																																																																																																																																																																																																																						
3	T.C.Ziraat Bankası	67.470.705	29.309.568	3.654.510	178.625	428.478	3.608.044	104.649.930	310.682	2.184.068	1.977.281	12.149.885	20.312	1.066.911	17.709.139	-	122.359.069	64.367.145	5.158.670	11.822.252	204.084	81.552.151	8.313.763	3.051.880	3.515.459	4.609.744	219.215	707.308	11.382.258	7.085.091	572.468	39.457.186	1.349.732	122.359.069	3																																																																																																																																																																																																																																																																																																						
4	T.Emlak Bankası	20.935.379	6.922.417	424.695	50.741	411.507	1.173.595	29.918.334	523.293	1.741.241	8.034.863	456.750	48.705	1.757.874	12.562.726	-	42.481.060	18.334.096	100.182	813.857	3.542.555	22.790.690	2.388.485	315.221	1.048.523	1.492.183	68.306	218.734	9.825.770	3.322.378	-	18.679.600	1.010.770	42.481.060	4																																																																																																																																																																																																																																																																																																						
5	T.Halk Bankası	25.968.000	9.055.985	712.575	50.781	171.702	19.622.243	55.581.286	494.237	505.838	14.343.103	4.290.571	79.346	654.140	20.367.235	-	75.948.521	38.659.148	961.349	1.493.352	804.345	41.918.194	2.909.004	1.737.267	1.074.820	7.861.947	126.395	122.495	16.223.495	3.073.663	-	33.129.086	901.241	75.948.521	5																																																																																																																																																																																																																																																																																																						
6	T.Vakıflar Bankası	25.467.174	5.206.184	1.281.814	48.520	764.331	248.664	33.016.687	387.105	1.013.339	73.663	2.751.213	140.593	401.058	4.766.971	-	37.783.658	18.534.357	3.182.970	440.554	-	22.157.881	3.237.476	245.041	326.820	2.171.795	369.499	242.134	1.789.621	5.324.479	733.047	14.439.912	1.185.865	37.783.658	6																																																																																																																																																																																																																																																																																																						
Total.....		144.368.028	53.083.393	6.681.117	341.732	2.079.948	24.735.607	231.289.825	1.760.144	5.560.954	32.635.101	24.041.587	288.956	4.100.727	68.387.469	5.860.642	305.537.936	148.773.760	10.087.166	14.613.141	4.622.148	178.096.215	17.532.509	5.455.689	6.300.340	21.635.702	827.855	1.351.057	47.920.628	19.361.867	1.600.688	121.986.335	5.455.386	305.537.936																																																																																																																																																																																																																																																																																																							
B) Privately Owned Banks																																																																																																																																																																																																																																																																																																																																									
7	Adabank	104.296	11.847	51.009	1.024	14.188	5.056	187.420	6.150	14.505	440.310	97.373	53	20.705	579.096	-	766.516	67.503	18.874	1.245	-	87.622	34.541	-	23.758	13.660	2.444	6.831	550.456	45.517	-	677.207	1.687	766.516	7																																																																																																																																																																																																																																																																																																						
8	Akbank	11.624.486	10.858.117	2.206.937	76.987	2.262.875	1.123.042	28.152.444	178.350	714.802	54.886.711	368.837	622.812	487.129	57.258.641	-	85.411.085	10.374.802	150.462	585.578	525.255	11.636.097	2.429.418	-	251.338	80.372	335.712	318.237	60.215.751	2.658.922	1.558.550	67.848.300	5.926.688	85.411.085	8																																																																																																																																																																																																																																																																																																						
9	Alternatif Bank	790.277	104.244	101.774	2.236	14.123	47.772	1.060.426	55.516	21.563	4.876.590	142.950	1.560	22.999	5.121.178	-	6.181.604	118.869	43.477	93.864	2.991	259.201	102.752	335	36.067	110.332	11.371	13.460	5.183.589	155.687	81.923	5.695.516	226.887	6.181.604	9																																																																																																																																																																																																																																																																																																						
10	Bank Ekspres	1.616.805	218.306	123.409	4.418	31.771	78.810	2.073.519	142.092	96.450	11.571.030	671.463	-	64.183	12.545.218	-	14.618.737	847.960	60.911	211.221	63.742	1.183.834	174.295	-	206.599	65.849	19.152	24.071	12.490.365	421.369	-	13.401.700	33.203	14.618.737	10																																																																																																																																																																																																																																																																																																						
11	Demirbank	2.722.693	2.055.987	736.924	2.262	125.606	205.130	5.848.602	124.145	67.349	1.001.101	574.253	7.398	79.964	1.854.210	-	7.702.812	956.866	337.187	808.414	1.586	2.104.053	216.638	-	128.129	693.957	84.864	28.336	2.818.784	396.784	53.772	4.421.264	1.177.495	7.702.812	11																																																																																																																																																																																																																																																																																																						
12	Derbank	78.290	37.961	10.559	222	10.129	4.182	141.343	4.132	3.259	24.089	66.051	-	15.477	113.008	-	254.351	128.669	3.089	3.206	-	134.964	16.666	-	5.840	32.539	-	4.757	33.323	18.926	-	112.051	7.336	254.351	12																																																																																																																																																																																																																																																																																																						
13	Egebank	3.054.684	272.320	677.107	3.541	29.148	172.178	4.208.978	174.414	134.275	2.176.952	943.375	24.250	184.306	3.637.572	-	7.846.550	2.976.397	60.291	307.055	1.230	3.344.973	285.423	131	81.374	736.238	23.150	27.248	2.821.826	395.899	-	4.371.289	130.288	7.846.550	13																																																																																																																																																																																																																																																																																																						
14	Eskişehir Bankası	7.686.370	1.556.815	216.481	11.689	64.186	216.893	9.752.434	369.651	212.555	2.875.463	609.985	8.563	216.748	4.292.965	-	14.045.399	6.579.506	82.518	567.810	149.002	7.378.836	523.807	2.000	339.616	367.389	52.159	97.804	4.376.761	802.290	-	6.561.826	104.737	14.045.399	14																																																																																																																																																																																																																																																																																																						
15	Finansbank	2.263.478	1.833.014	1.258.669	1.190	290.811	273.529	5.920.691	236.524	55.433	7.691.738	834.203	56.591	135.198	9.009.687	-	14.930.378	570.760	38.847	400.750	143	1.010.500	197.445	-	131.326	669.359	53.285	17.171	11.117.195	511.294	170.000	12.867.075	1.052.803	14.930.378	15																																																																																																																																																																																																																																																																																																						
16	Garanti Yatırım ve Ticaret Bankası	41.733	110.993	117.885	103	151.239	39.406	461.359	3.016	941	49.408	190.501	-	2.441	246.307	-	707.666	59.378	101	2.690	365	62.534	53.054	-	15.193	102.786	16.985	20.633	220.791	107.794	46.970	584.206	60.926	707.666	16																																																																																																																																																																																																																																																																																																						
17	Interbank	7.885.562	359.030	508.041	3.306	85.773	237.714	9.079.426	192.548	175.954	22.706.531	2.325.510	24.601	833.472	26.258.616	-	35.338.042	3.365.722	221.365	873.446	173.131	4.633.664	213.449	91.351	263.630	1.781.186	60.625	23.872	27.017.116	445.339	199.198	30.095.766	608.612	35.338.042	17																																																																																																																																																																																																																																																																																																						
18	İktisat Bankası	4.309.853	1.068.858	650.482	4.395	37.155	370.814	6.441.557	366.946	463.306	7.292.792	2.007.267	12.386	15.134	10.157.831	-	16.599.388	1.622.063	200.011	1.039.867	-	2.861.941	320.975	83.482	168.296	280.494	94.121	32.477	11.188.713	954.580	2.000	13.125.138	612.309	16.599.388	18																																																																																																																																																																																																																																																																																																						
19	Kentbank A.Ş.	1.166.974	373.893	274.094	1.330	92.004	37.312	1.945.607	68.317	71.489	2.626.007	76.883	-	32.974	2.875.670	-	4.821.277	881.483	9.437	85.844	1.700	978.464	114.992	35.619	81.352	59.205	43.511	24.883	3.235.118	120.139	35.947	3.750.766	92.047	4.821.277	19																																																																																																																																																																																																																																																																																																						
20	Koçbank	2.406.990	1.703.981	266.745	8.249	41.137	92.252	4.519.354	109.136	200.857	-	92.955	-	27.446	430.394	-	4.949.748	846.387	33.972	261.641	29.953																																																																																																																																																																																																																																																																																																																				

**TABLE No : 9 (b)**

<b>Grand Total</b>	326,336,228	121,536,708	31,974,064	844,155	13,161,620	34,737,776	326,850,045	7,296,276,110,745	214,063,976	36,977,771	2,187,112,207,118	37,217,103,116,394,813	123,102,812,666,272,119	13,162,000	16,663,976	33,137,132	44,143,706	14,663,976	12,977,720	3,137,776	4,367,776	347,347,776	47,132,307	11,723,125	317,112,274	44,036,035	712,346,201
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# NUMBER OF DEPOSIT ACCOUNTS AS OF THE YEAR END 1994

TABLE No : 10

	Saving Deposits	Certifica- tes of Deposits	Public Sector Deposits	Commer- cial Deposits	Deposits by Banks	Foreign Exchange Deposits	Others	TOTAL
<b>II- COMMERCIAL BANKS</b>								
<b>A- State Owned Banks</b>								
Etiobank .....	380.138	1.085	348	55.489	920	57.874	5.104	500.958
Sümerbank .....	28.760	-	11	1.672	-	2.744	255	33.442
T.C. Ziraat Bankası .....	10.012.402	3.675	89.201	165.820	313	5.766.037	113.484	16.150.932
T. Emlak Bankası .....	2.407.026	2.829	8.385	481.958	423	424.838	126.974	3.452.433
T. Halk Bankası .....	839.912	2.140	2.331	281.763	1.967	216.921	28.592	1.373.626
T. Vakıflar Bankası .....	1.852.187	40.108	8.220	396.703	421	279.806	362.095	2.939.540
<b>Total .....</b>	<b>15.520.425</b>	<b>49.837</b>	<b>108.496</b>	<b>1.383.405</b>	<b>4.044</b>	<b>6.748.220</b>	<b>636.504</b>	<b>24.450.931</b>
<b>B- Privately Owned Banks</b>								
Adabank .....	1.486	3	-	1.330	3	4.971	-	7.793
Akbank .....	1.727.900	3.168	167	243.845	595	417.107	9.936	2.402.718
Alternatifbank .....	1.275	-	-	959	18	1.275	3	3.530
Bank Ekspres .....	10.859	380	-	18.422	1	20.500	28	50.190
Demirbank .....	2.313	6	2	981	326	1.701	5	5.334
Derbank .....	3.777	-	-	477	1	724	-	4.979
Egebank .....	44.099	455	1	13.050	54	11.633	730	70.022
Eskişehir Bankası .....	154.789	2.398	-	67.947	378	77.389	1.325	304.226
Finansbank .....	1.896	-	1	2.539	55	4.512	963	9.966
Garanti Yatırım ve Ticaret Bankası .....	390	-	-	3	2	103	1	499
İnterbank .....	21.010	1	13	3.387	607	11.374	56	36.448
İktisat Bankası .....	21.609	315	2	29.605	3	800	1.640	53.974
Kentbank .....	4.771	1.315	1	3.408	5	1.658	9	11.167
Koçbank .....	11.259	-	3	9.540	7	18.286	104	39.199
Milli Aydın Bankası .....	73.648	515	195	121.588	54	24.201	5.964	226.165
Pamukbank .....	1.403.164	5.700	261	93.230	477	132.273	2.717	1.637.822
Şekerbank .....	529.957	418	480	136.475	221	68.016	7.819	743.386
Tekstil Bankası .....	23.615	11	2	3.496	17	8.944	92	36.177
Toprakbank .....	54.325	25	-	11.674	3	39.888	400	106.315
Türk Boston Bankası .....	138	-	-	257	1	194	-	590
Türk Dış Ticaret Bankası .....	120.842	5.690	31	12.614	74	18.482	763	158.496
Türk Ekonomi Bankası .....	9.603	294	-	3.623	39	7.679	93	21.331
Türk Ticaret Bankası .....	1.346.194	11.269	68	194.990	684	109.348	5.245	1.667.798
T.Garanti Bankası .....	592.418	348	16	94.773	48	172.481	4.039	864.123
T.İmar Bankası .....	47.909	41	-	2.160	32	111.045	48	161.235
T.İş Bankası .....	6.181.539	1.829	8.786	452.322	3.595	926.114	37.691	7.611.876
T.Tütünçüler Bankası .....	233.947	3.610	25	40.444	236	107.066	614	385.942
Yapı ve Kredi Bankası .....	2.063.983	2.315	1.062	265.220	1.519	562.437	159.794	3.056.330
Yurt Ticaret ve Kredi Bankası .....	1.815	-	-	199	4	328	4	2.350
<b>Total .....</b>	<b>14.690.530</b>	<b>40.106</b>	<b>11.116</b>	<b>1.828.558</b>	<b>9.059</b>	<b>2.860.529</b>	<b>240.083</b>	<b>19.679.981</b>
<b>III-OTHER COMMERCIAL BANKS</b>								
<b>A-Banks Founded in Turkey</b>								
Arap Türk Bankası A.Ş. ....	10.292	399	-	1.794	38	10.254	77	22.854
Birleşik Türk Körfez Bankası A.Ş. ....	2.002	-	-	82	5	1.445	-	3.534
Bnp-Ak Dresdner Bank A.Ş. ....	107	-	-	403	9	258	11	788
Chemical Bank A.Ş. ....	29	-	-	298	7	184	1	519
Kapital Bank Türk A.Ş. ....	316	-	-	328	3	123	-	770
Midland Bank A.Ş. ....	18	-	-	146	8	46	-	218
Osmanlı Bankası A.Ş. ....	63.077	3.378	10	17.044	91	11.884	807	96.291
Turkish Bank A.Ş. ....	10.573	6	-	1.813	29	4.197	-	16.618
Türk Sakura Bank A.Ş. ....	70	-	-	248	-	277	5	600
<b>Total .....</b>	<b>86.484</b>	<b>3.783</b>	<b>10</b>	<b>22.156</b>	<b>190</b>	<b>28.668</b>	<b>901</b>	<b>142.192</b>
<b>B-Banks Having Branch Offices in Turkey</b>								
ABN Amro Bank .....	147	-	-	357	10	490	-	1.004
Banca Di Roma .....	503	327	-	445	2	1.012	53	2.342
Bank Mellat .....	180	-	-	275	5	1.362	15	1.837
Citibank N.A. ....	578	-	-	719	91	1.209	19	2.616
Credit Lyonnais .....	212	-	-	232	4	83	-	531
Habib Bank Limited .....	29	-	-	69	-	216	-	314
Kıbrıs Kredi Bankası Ltd. ....	404	-	-	276	-	210	-	890
Saudi American Bank .....	109	-	-	134	2	108	5	358
Socété Générale .....	8	-	-	120	2	42	-	172
The Chase Manhattan Bank .....	-	-	-	142	22	86	-	250
Westdeutsche Landesbank .....	22	-	-	550	20	256	3	871
<b>Total .....</b>	<b>2.192</b>	<b>327</b>	<b>-</b>	<b>3.319</b>	<b>158</b>	<b>5.074</b>	<b>95</b>	<b>11.165</b>
<b>Grand Total .....</b>	<b>30.299.631</b>	<b>94.053</b>	<b>119.622</b>	<b>3.237.438</b>	<b>13.451</b>	<b>9.642.491</b>	<b>877.583</b>	<b>44.284.269</b>



**CLASSIFICATION OF DEPOSITS BY MATURITY  
AS OF THE YEAR END 1994**

(TL Million)

(Maturities as of the opening day of the accounts)

TABLE No : 11

	Demand Deposits	Deposits with one month term	Deposits with three months term	Deposits with six months term	Deposits with one year term	Deposits with two-five years term	Total Time Deposits	TOTAL DEPOSITS
<b>COMMERCIAL BANKS</b>								
Saving Deposits .....	34.161.796	49.013.045	161.990.145	52.521.652	25.741.077	685.475	289.951.394	324.113.190
Certificates of Deposit .....	32.701	478.269	1.925.241	695.818	1.198.041	12.249	4.309.618	4.342.319
Public Sector Deposits .....	17.399.525	462.374	1.000.526	156.301	104.634	69	1.723.904	19.123.429
Commercial Deposits .....	77.202.959	11.645.949	12.795.720	3.281.730	562.915	93.555	28.379.869	105.582.828
Deposits by Banks .....	14.621.962	17.711.996	14.440.125	365.982	405.375	-	32.923.478	47.545.440
Foreign Exchange Deposits .....	166.690.857	58.355.371	229.993.161	59.323.982	122.856.616	7.407.484	477.936.618	644.627.471
Other Deposits .....	21.856.943	11.618.510	27.804.483	41.392.902	2.105.546	562.772	83.484.213	105.341.156
<b>Total .....</b>	<b>331.966.743</b>	<b>149.285.514</b>	<b>449.949.401</b>	<b>157.738.367</b>	<b>152.974.204</b>	<b>8.761.604</b>	<b>918.709.090</b>	<b>1.250.675.833</b>
<b>OTHER COMMERCIAL BANKS</b>								
Saving Deposits .....	400.485	254.016	1.163.024	309.812	410.970	-	2.137.822	2.538.307
Certificates of Deposit .....	892	6.467	165.843	41.143	76.215	-	289.668	290.560
Public Sector Deposits .....	278	-	-	-	-	-	-	278
Commercial Deposits .....	2.656.156	21.134	22.638	27.345	4.975	-	76.092	2.732.248
Deposits by Banks .....	2.020.253	664.500	75.000	-	-	-	739.500	2.759.753
Foreign Exchange Deposits .....	7.397.380	2.582.613	4.957.075	573.589	420.673	-	8.533.950	15.931.330
Other Deposits .....	103.651	8.579	47.824	18.175	6.519	-	81.097	184.748
<b>Total .....</b>	<b>12.579.095</b>	<b>3.537.309</b>	<b>6.431.404</b>	<b>970.064</b>	<b>919.352</b>	<b>-</b>	<b>11.858.129</b>	<b>24.437.224</b>
<b>TOTAL</b>								
Saving Deposits .....	34.562.281	49.267.061	163.153.169	52.831.464	26.152.047	685.475	292.089.216	326.651.497
Certificates of Deposit .....	33.593	484.736	2.091.084	736.961	1.274.256	12.249	4.599.286	4.632.879
Public Sector Deposits .....	17.399.803	462.374	1.000.526	156.301	104.634	69	1.723.904	19.123.707
Commercial Deposits .....	79.859.115	11.667.083	12.818.358	3.309.075	567.890	93.555	28.455.961	108.315.076
Deposits by Banks .....	16.642.215	18.376.496	14.515.125	365.982	405.375	-	33.662.978	50.305.193
Foreign Exchange Deposits .....	174.088.237	60.937.984	234.950.236	59.897.571	123.277.289	7.407.484	486.470.564	660.558.801
Other Deposits .....	21.960.594	11.627.089	27.852.307	41.411.077	2.112.065	562.772	83.565.310	105.525.904
<b>Grand Total .....</b>	<b>344.545.838</b>	<b>152.822.823</b>	<b>456.380.805</b>	<b>158.708.431</b>	<b>153.893.556</b>	<b>8.761.604</b>	<b>930.567.219</b>	<b>1.275.113.057</b>

# **DISTRIBUTION OF SAVING DEPOSITS BY AMOUNT**

Range of Accounts (in TL)		Commercial Banks		Other Commercial Banks		TOTAL
		State Owned Banks	Privately Owned Banks	Banks Founded in Turkey	Banks Having Branch Offices in Turkey	
0 - 3.000.000	Demand Deposits .....	2.609.288	1.513.009	14.604	642	4.137.543
	Time Deposits .....	4.345.272	1.072.533	1.497	54	5.419.356
	<b>Total .....</b>	<b>6.954.560</b>	<b>2.585.542</b>	<b>16.101</b>	<b>696</b>	<b>9.556.899</b>
3.000.001 - 6.000.000	Demand Deposits .....	1.229.241	955.649	9.901	370	2.195.161
	Time Deposits .....	3.413.764	2.013.526	13.223	104	5.440.617
	<b>Total .....</b>	<b>4.643.005</b>	<b>2.969.175</b>	<b>23.124</b>	<b>474</b>	<b>7.635.778</b>
6.000.001 - 25.000.000	Demand Deposits .....	2.343.236	3.022.105	140.097	1.411	5.506.849
	Time Deposits .....	14.279.354	13.016.196	188.934	677	27.485.161
	<b>Total .....</b>	<b>16.622.590</b>	<b>16.038.301</b>	<b>329.031</b>	<b>2.088</b>	<b>32.992.010</b>
25.000.001 - 50.000.000	Demand Deposits .....	1.258.713	1.916.672	26.141	644	3.202.170
	Time Deposits .....	15.414.428	14.579.673	216.786	874	30.211.761
	<b>Total .....</b>	<b>16.673.141</b>	<b>16.496.345</b>	<b>242.927</b>	<b>1.518</b>	<b>33.413.931</b>
50.000.001 - 100.000.000	Demand Deposits .....	1.310.687	2.053.263	34.223	1.065	3.399.238
	Time Deposits .....	18.411.323	21.343.787	306.758	1.430	40.063.298
	<b>Total .....</b>	<b>19.722.010</b>	<b>23.397.050</b>	<b>340.981</b>	<b>2.495</b>	<b>43.462.536</b>
100.000.001 - +	Demand Deposits .....	3.905.403	12.044.530	168.117	3.270	16.121.320
	Time Deposits .....	76.872.001	105.189.537	1.386.424	21.061	183.469.023
	<b>Total .....</b>	<b>80.777.404</b>	<b>117.234.067</b>	<b>1.554.541</b>	<b>24.331</b>	<b>199.590.343</b>
TOTAL	Demand Deposits .....	12.656.568	21.505.228	393.083	7.402	34.562.281
	Time Deposits .....	132.736.142	157.215.252	2.113.622	24.200	292.089.216
	<b>Grand Total .....</b>	<b>145.392.710</b>	<b>178.720.480</b>	<b>2.506.705</b>	<b>31.602</b>	<b>326.651.497</b>

TABLE No : 12

# **DISTRIBUTION OF SAVING DEPOSITS BY NUMBER**

		Commercial Banks		Other Commercial Banks		TOTAL
		State Owned Banks	Privately Owned Banks	Banks Founded in Turkey	Banks Having Branch Offices in Turkey	
	Demand Deposits .....	10.792.021	10.608.498	38.585	1.747	21.440.851
	Time Deposits .....	1.665.971	1.175.341	6.915	33	2.848.260
	<b>Total .....</b>	<b>12.457.992</b>	<b>11.783.839</b>	<b>45.500</b>	<b>1.780</b>	<b>24.289.111</b>
	Demand Deposits .....	327.288	222.499	2.316	81	552.184
	Time Deposits .....	671.219	422.545	2.626	23	1.096.413
	<b>Total .....</b>	<b>998.507</b>	<b>645.044</b>	<b>4.942</b>	<b>104</b>	<b>1.648.597</b>
	Demand Deposits .....	210.470	254.324	5.736	124	470.654
	Time Deposits .....	888.743	889.054	13.723	67	1.791.587
	<b>Total .....</b>	<b>1.099.213</b>	<b>1.143.378</b>	<b>19.459</b>	<b>191</b>	<b>2.262.241</b>
	Demand Deposits .....	41.500	56.439	772	17	98.728
	Time Deposits .....	384.974	421.895	5.939	24	812.832
	<b>Total .....</b>	<b>426.474</b>	<b>478.334</b>	<b>6.711</b>	<b>41</b>	<b>911.560</b>
	Demand Deposits .....	21.594	30.778	510	15	52.897
	Time Deposits .....	265.576	284.835	4.219	23	554.653
	<b>Total .....</b>	<b>287.170</b>	<b>315.613</b>	<b>4.729</b>	<b>38</b>	<b>607.550</b>
	Demand Deposits .....	25.437	37.402	466	12	63.317
	Time Deposits .....	225.632	286.920	4.677	26	517.255
	<b>Total .....</b>	<b>251.069</b>	<b>324.322</b>	<b>5.143</b>	<b>38</b>	<b>580.572</b>
	Demand Deposits .....	11.418.310	11.209.940	48.385	1.996	22.678.631
	Time Deposits .....	4.102.115	3.480.590	38.099	196	7.621.000
	<b>Total .....</b>	<b>15.520.425</b>	<b>14.690.530</b>	<b>86.484</b>	<b>2.192</b>	<b>30.299.631</b>



**DISTRIBUTION OF DEPOSITS BY GEOGRAPHICAL REGIONS AS OF THE YEAR END 1994**  
(TL Million)

TABLE No : 13

	Mid-North	Aegean	Marmara	Mediterranean	North-East	South-East	Black Sea	Mid-East	Mid-South	The Turkish Republic of Northern Cyprus	Foreign Countries	TOTAL
<b>SAVING DEPOSITS</b>												
Commercial Banks	42.994.778	64.227.300	139.863.020	33.770.595	4.074.290	3.878.050	17.825.510	7.579.515	9.477.502	421.742	888	324.113.190
Other Commercial Banks	280.089	294.889	1.462.304	393.743	-	-	52.804	14.575	25.001	-	14.902	2.538.307
<b>Total</b>	<b>43.274.867</b>	<b>64.522.189</b>	<b>141.325.324</b>	<b>34.164.338</b>	<b>4.074.290</b>	<b>3.878.050</b>	<b>17.878.314</b>	<b>7.594.090</b>	<b>9.502.503</b>	<b>421.742</b>	<b>15.790</b>	<b>326.651.497</b>
<b>CERTIFICATES OF DEPOSITS</b>												
Commercial Banks	493.466	671.803	2.847.772	217.679	16.950	-	66.112	12.896	15.641	-	-	4.342.319
Other Commercial Banks	2.300	11.340	267.775	6.390	-	-	2.305	-	450	-	-	290.560
<b>Total</b>	<b>495.766</b>	<b>683.143</b>	<b>3.115.547</b>	<b>224.069</b>	<b>16.950</b>	<b>-</b>	<b>68.417</b>	<b>12.896</b>	<b>16.091</b>	<b>-</b>	<b>-</b>	<b>4.632.879</b>
<b>PUBLIC SECTOR DEPOSITS</b>												
Commercial Banks	2.920.471	4.885.514	6.749.572	1.642.297	218.440	740.141	654.194	580.802	672.889	59.109	-	19.123.429
Other Commercial Banks	-	10	212	-	-	-	56	-	-	-	-	278
<b>Total</b>	<b>2.920.471</b>	<b>4.885.524</b>	<b>6.749.784</b>	<b>1.642.297</b>	<b>218.440</b>	<b>740.141</b>	<b>654.250</b>	<b>580.802</b>	<b>672.889</b>	<b>59.109</b>	<b>-</b>	<b>19.123.707</b>
<b>COMMERCIAL DEPOSITS</b>												
Commercial Banks	28.481.430	13.141.135	43.798.275	6.935.820	1.015.940	1.957.832	4.323.442	1.862.979	4.008.309	57.666	-	105.582.828
Other Commercial Banks	974.096	157.137	1.415.069	126.149	-	-	27.121	7.710	24.959	-	7	2.734.248
<b>Total</b>	<b>29.455.526</b>	<b>13.298.272</b>	<b>45.213.344</b>	<b>7.061.969</b>	<b>1.015.940</b>	<b>1.957.832</b>	<b>4.350.563</b>	<b>1.870.689</b>	<b>4.033.268</b>	<b>57.666</b>	<b>7</b>	<b>108.315.076</b>
<b>DEPOSITS BY BANK</b>												
Commercial Banks	8.501.585	98.180	20.030.136	555.723	5.327	18.383	11.419	3.483	13.778	74.618	18.232.808	47.545.440
Other Commercial Banks	206	20.076	2.634.404	-	-	-	-	-	-	1	105.066	2.759.753
<b>Total</b>	<b>8.501.791</b>	<b>118.256</b>	<b>22.664.540</b>	<b>555.723</b>	<b>5.327</b>	<b>18.383</b>	<b>11.419</b>	<b>3.483</b>	<b>13.778</b>	<b>74.619</b>	<b>18.337.874</b>	<b>50.305.193</b>
<b>FOREIGN EXCHANGE DEPOSITS</b>												
Commercial Banks	96.743.676	75.494.750	249.744.553	43.082.415	5.677.206	4.739.400	36.503.244	16.533.991	43.220.974	2.051.021	70.836.241	644.627.471
Other Commercial Banks	1.523.419	1.294.881	12.254.582	564.848	-	-	65.916	7.688	152.183	-	67.813	15.931.330
<b>Total</b>	<b>98.267.095</b>	<b>76.789.631</b>	<b>261.999.135</b>	<b>43.647.263</b>	<b>5.677.206</b>	<b>4.739.400</b>	<b>36.569.160</b>	<b>16.541.679</b>	<b>43.373.157</b>	<b>2.051.021</b>	<b>70.904.054</b>	<b>660.558.801</b>
<b>OTHER DEPOSITS</b>												
Commercial Banks	80.910.905	2.644.923	15.788.431	1.515.265	294.435	1.015.732	1.648.069	586.422	749.553	187.421	-	105.341.156
Other Commercial Banks	42.712	5.833	131.839	1.016	-	-	1.248	262	245	-	1.593	184.748
<b>Total</b>	<b>80.953.617</b>	<b>2.650.756</b>	<b>15.920.270</b>	<b>1.516.281</b>	<b>294.435</b>	<b>1.015.732</b>	<b>1.649.317</b>	<b>586.684</b>	<b>749.798</b>	<b>187.421</b>	<b>1.593</b>	<b>105.525.904</b>
<b>ALL DEPOSITS</b>												
Commercial Banks	261.046.311	161.163.605	478.821.759	87.719.794	11.302.588	12.349.538	61.031.990	27.160.088	58.158.646	2.851.577	89.069.937	1.250.675.833
Other Commercial Banks	2.822.822	1.784.166	18.166.185	1.092.146	-	-	149.450	30.235	202.838	1	189.381	24.437.224
<b>Grand Total</b>	<b>263.869.133</b>	<b>162.947.771</b>	<b>496.987.944</b>	<b>88.811.940</b>	<b>11.302.588</b>	<b>12.349.538</b>	<b>61.181.440</b>	<b>27.190.323</b>	<b>58.361.484</b>	<b>2.851.578</b>	<b>89.259.318</b>	<b>1.275.113.057</b>

**DISTRIBUTION OF LOANS BY GEOGRAPHICAL REGIONS AS OF THE YEAR END 1994**  
(TL Million)

TABLE No : 14

	Mid-North	Aegean	Marmara	Mediterranean	North-East	South-East	Black Sea	Mid-East	Mid-South	The Turkish Republic of Northern Cyprus	Foreign Countries	TOTAL
<b>NON-SPECIALIZED LOANS</b>												
Commercial Banks	102.403.700	43.924.246	243.288.037	24.837.510	621.322	606.649	12.230.859	1.036.429	3.755.564	2.225.909	61.025.040	495.955.265
Other Commercial Banks	970.569	1.037.358	11.229.965	591.437	-	-	63.715	27.541	139.068	-	427.972	14.487.625
<b>Total</b>	<b>103.374.269</b>	<b>44.961.604</b>	<b>254.518.002</b>	<b>25.428.947</b>	<b>621.322</b>	<b>606.649</b>	<b>12.294.574</b>	<b>1.063.970</b>	<b>3.894.632</b>	<b>2.225.909</b>	<b>61.453.012</b>	<b>510.442.890</b>
<b>AGRICULTURAL LOANS</b>												
Commercial Banks	30.625.120	22.371.234	11.604.256	28.752.764	1.630.764	1.320.994	17.028.860	3.211.700	3.881.967	-	-	120.427.659
Other Commercial Banks	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>30.625.120</b>	<b>22.371.234</b>	<b>11.604.256</b>	<b>28.752.764</b>	<b>1.630.764</b>	<b>1.320.994</b>	<b>17.028.860</b>	<b>3.211.700</b>	<b>3.881.967</b>	<b>-</b>	<b>-</b>	<b>120.427.659</b>
<b>REAL ESTATE LOANS</b>												
Commercial Banks	12.737.562	6.403.729	16.705.614	3.887.754	822.326	571.294	1.953.519	1.013.759	2.022.788	-	-	46.118.345
Other Commercial Banks	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>12.737.562</b>	<b>6.403.729</b>	<b>16.705.614</b>	<b>3.887.754</b>	<b>822.326</b>	<b>571.294</b>	<b>1.953.519</b>	<b>1.013.759</b>	<b>2.022.788</b>	<b>-</b>	<b>-</b>	<b>46.118.345</b>
<b>VOCATIONAL LOANS</b>												
Commercial Banks	2.409.079	3.266.178	2.704.635	2.125.839	440.318	595.909	1.685.365	883.149	1.108.776	8.277	-	15.227.525
Other Commercial Banks	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>2.409.079</b>	<b>3.266.178</b>	<b>2.704.635</b>	<b>2.125.839</b>	<b>440.318</b>	<b>595.909</b>	<b>1.685.365</b>	<b>883.149</b>	<b>1.108.776</b>	<b>8.277</b>	<b>-</b>	<b>15.227.525</b>
<b>MARITIME LOANS</b>												
Commercial Banks	-	-	397.767	-	-	-	-	-	-	-	-	397.767
Other Commercial Banks	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>397.767</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>397.767</b>
<b>TOURISM LOANS</b>												
Commercial Banks	63.645	26.693	10.464	2.544	-	-	-	-	1.238	-	-	104.584
Other Commercial Banks	-	-	-	-	-	-	-	-	-	-	-	-
Development and Investment Banks	23.507	1.384.465	699.835	2.588.449	433	1.627	14.503	17.693	80.880	-	-	4.811.392
<b>Total</b>	<b>87.152</b>	<b>1.411.158</b>	<b>710.299</b>	<b>2.590.993</b>	<b>433</b>	<b>1.627</b>	<b>14.503</b>	<b>17.693</b>	<b>82.118</b>	<b>-</b>	<b>-</b>	<b>4.915.976</b>
<b>OTHER SPECIALIZED LOANS</b>												
Commercial Banks	29.441	198.471	34.169	21.874	-	142	11.745	-	12.671	-	-	308.513
Other Commercial Banks	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>29.441</b>	<b>198.471</b>	<b>34.169</b>	<b>21.874</b>	<b>-</b>	<b>142</b>	<b>11.745</b>	<b>-</b>	<b>12.671</b>	<b>-</b>	<b>-</b>	<b>308.513</b>
<b>TOTAL LOANS</b>												
Commercial Banks	148.268.547	76.190.551	274.744.942	59.628.285	3.514.730	3.094.988	32.910.348	6.145.037	10.783.004	2.234.186	61.025.040	678.539.658
Other Commercial Banks	970.569	1.037.358	11.229.965	591.437	-	-	63.715	27.541	139.068	-	427.972	14.487.625
Development and Investment Banks (*)	41.145.322	3.690.509	11.670.284	4.579.532	195.062	50.847	191.515	141.808	429.365	-	18.357.349	96.825.922
<b>Grand Total</b>	<b>190.384.438</b>	<b>80.918.418</b>	<b>297.645.191</b>	<b>64.799.254</b>	<b>3.709.792</b>	<b>3.145.835</b>	<b>33.165.578</b>	<b>6.314.386</b>	<b>11.351.437</b>	<b>2.234.186</b>	<b>79.810.361</b>	<b>789.853.205</b>

\*) The loan which is extended by Ilcer Bankast with a total amount TL 16.374.329 million is included in the total but not within the classification of loans by region

## PROVINCES COMPRISING THE REGIONS

<b>Mid-North</b>	<b>Aegean</b>	<b>Marmara</b>	<b>Mediterranean</b>
ANKARA BİLECİK BOLU ÇANKIRI ÇORUM ESKİŞEHİR KIRIKKALE KIRŞEHİR KÜTAHYA UŞAK YOZGAT	AYDIN BALIKESİR BURDUR ÇANAKKALE DENİZLİ ISPARTA İZMİR MANİSA MUĞLA	BURSA EDİRNE İSTANBUL KIRKLARELİ KOCAELİ (İzmit) SAKARYA (Adapazarı) TEKİRDAĞ	ADANA ANTALYA GAZİANTEP HATAY (Antakya) İÇEL (Mersin) KAHRAMANMARAŞ
<b>North East</b>	<b>South East</b>	<b>Black Sea</b>	<b>Mid-East</b>
AĞRI ARDAHAN ARTVİN ERZİNCAN ERZURUM İĞDIR KARS	BATMAN BİNGÖL BİTLİS DİYARBAKIR HAKKARİ MARDİN MUŞ SİİRT ŞANLIURFA ŞIRNAK VAN	BARTIN BAYBURT GİRESUN GÜMÜŞHANE KASTAMONU ORDU RİZE SAMSUN SİNOP TRABZON ZONGULDAK	ADİYAMAN AMASYA ELAZIĞ MALATYA SİVAS TOKAT TUNCELİ
<b>Mid-South</b>	<b>The Turkish Republic of Northern Cyprus</b>	<b>Foreign Countries</b>	
AFYON AKSARAY KARAMAN KAYSERİ KONYA NEVŞEHİR NİĞDE	KYRENIA MORPHOU FAMAGUSTA NICOSIA	GERMANY AUSTRIA U.S.A. BAHRAIN BELGIUM FRANCE THE NETHERLANDS ENGLAND ISLAMIC REPUBLIC OF IRAN SWITZERLAND JAPAN LUXEMBURG RUSSIAN FEDERATION SAUDI ARABIA	

**TOTAL NET WORTH, DEPOSITS AND LOANS  
OF THE BANKS AS OF THE YEAR END 1994  
(TL Million)**

TABLE No : 15

	Net Worth (*)	Total Deposits (Combined)	Total Loans (Combined)
<b>II. COMMERCIAL BANKS</b>			
<b>A) State Owned Banks</b>			
Etibank .....	- 4.811.058	19.495.994	3.768.034
Sümerbank .....	1.619.558	1.192.401	127.700
T.C. Ziraat Bankası .....	24.169.205	262.342.627	149.363.433
T. Emlak Bankası .....	9.236.961	104.572.041	65.291.649
T. Halk Bankası .....	6.300.298	104.021.466	27.332.210
T. Vakıflar Bankası .....	5.173.585	67.591.825	55.049.691
<b>Total.....</b>	<b>41.688.549</b>	<b>559.216.354</b>	<b>300.932.717</b>
<b>B) Privately Owned Banks</b>			
Adabank .....	235.471	528.083	75.489
Akbank .....	8.533.966	85.973.127	27.020.436
Alternatifbank .....	743.391	1.293.580	1.105.945
Bank Ekpres .....	1.066.367	5.774.471	3.265.637
Demirbank .....	1.495.608	6.229.835	5.134.528
Derbank .....	153.975	244.503	116.919
Egebank .....	1.304.611	13.057.306	7.687.647
Eskişehir Bankası .....	3.287.854	24.150.401	19.078.100
Finansbank .....	1.265.213	2.821.661	4.393.314
Garanti Yatırım ve Ticaret Bankası.....	536.326	352.749	158.967
Interbank .....	2.943.329	11.527.048	11.067.283
İktisat Bankası .....	1.675.716	12.764.667	10.758.984
Kentbank .....	587.101	4.157.859	2.242.280
Koçbank .....	2.351.437	9.712.305	7.760.830
Milli Aydın Bankası .....	239.736	4.567.454	2.418.099
Pamukbank .....	5.825.924	72.858.370	49.520.707
Şekerbank .....	1.780.705	13.525.146	3.857.080
Tekstil Bankası .....	575.590	3.827.859	2.206.664
Toprakbank .....	1.112.775	8.289.691	5.400.021
Türk Boston Bankası .....	721.798	684.199	697.068
Türk Dış Ticaret Bankası .....	1.466.725	6.729.899	5.327.449
Türk Ekonomi Bankası .....	903.117	6.856.377	3.909.463
Türk Ticaret Bankası .....	3.047.886	53.762.580	9.226.602
T. Garanti Bankası .....	6.607.321	50.491.219	31.446.075
T. İmar Bankası .....	1.337.257	12.368.847	8.999.485
T. İş Bankası .....	13.294.203	142.798.430	65.211.836
T. Tütüncüler Bankası .....	1.275.923	31.191.316	13.322.961
Yapı ve Kredi Bankası .....	8.586.232	104.301.499	75.583.951
Yurt Ticaret ve Kredi Bankası.....	227.145	618.998	613.121

	Net Worth (*)	Total Deposits (Combined)	Total Loans (Combined)
<b>III. OTHER COMMERCIAL BANKS</b>			
<b>A) Banks Founded in Turkey</b>			
Arap - Türk Bankası A.Ş. ....	243.200	1.587.641	824.476
Birleşik Türk Körfez Bankası A.Ş. ....	697.694	5.049.409	1.422.829
Bnp. Ak. Dresdner Bank A.Ş. ....	327.627	1.153.578	796.024
Chemical Bank A.Ş. ....	255.998	261.880	88.952
Kapital Bank Türk A.Ş. ....	40.463	63.831	127.471
Midland Bank A.Ş. ....	174.350	163.072	234.113
Osmanlı Bankası A.Ş. ....	1.370.955	8.732.518	6.038.974
Turkish Bank A.Ş. ....	233.580	1.230.231	473.300
Türk Sakura Bank A.Ş. ....	138.730	524.062	342.268
<b>Total.....</b>	<b>3.482.597</b>	<b>18.766.222</b>	<b>10.348.407</b>
<b>B) Banks Having Branch Offices in Turkey</b>			
ABN Amro Bank.....	216.632	321.278	582.857
Banca Di Roma .....	- 70.087	725.796	264.600
Bank Mellat .....	87.538	518.961	222.740
Citibank N.A. ....	384.497	2.384.223	1.398.713
Credit Lyonnais .....	30.293	202.378	223.666
Habib Bank Limited .....	34.132	13.742	548
Kıbrıs Kredi Bankası Ltd. ....	21.313	22.113	7.779
Saudi American Bank .....	54.786	119.474	80.710
Société Générale .....	142.771	138.695	411.993
The Chase Manhattan Bank .....	131.469	704.404	516.859
Westdeutsche Landesbank .....	- 175.563	519.938	428.753
<b>Total.....</b>	<b>857.781</b>	<b>5.671.002</b>	<b>4.139.218</b>
<b>IV. DEVELOPMENT AND INVESTMENT BANKS</b>			
<b>A) State Owned Banks</b>			
İller Bankası .....	3.853.276	-	16.529.609
T. İhracat Kredi Bankası .....	1.427.566	-	57.529.270
T. Kalkınma Bankası .....	- 2.138.359	-	7.934.355
<b>Total.....</b>	<b>3.142.483</b>	<b>-</b>	<b>81.993.234</b>
<b>B) Privately Owned Banks</b>			
Avrupa Türk Yatırım Bankası .....	90.708	-	492.960
Birleşik Yatırım Bankası .....	535.336	-	673.990
Park Yatırım Bankası .....	114.930	-	35.651
Sinai Yatırım ve Kredi Bankası .....	239.157	-	3.704.217
Tat Yatırım Bankası .....	60.057	-	5.624
Tekfen Yatırım ve Finansman Bankası .....	270.636	-	271.298
Türk Merchant Bank .....	337.160	-	142.447
T. Sinai Kalkınma Bankası .....	1.022.360	-	9.357.840
Yatırım Bank .....	80.859	-	148.661
<b>Total.....</b>	<b>2.751.203</b>	<b>-</b>	<b>14.832.688</b>

TABLE No. 16

**DISTRIBUTION OF LOANS BY ECONOMIC  
SECTORS AS OF THE YEAR END 1994  
(TL Million)**

<b>A - SPECIALIZED LOANS</b>	
1 - AGRICULTURAL .....	120.427.659
2 - REAL ESTATE .....	46.118.345
3 - VOCATIONAL .....	15.227.525
4 - MARITIME .....	397.767
5 - TOURISM .....	4.915.976
6 - OTHERS .....	308.513
<b>A - Total .....</b>	<b>187.395.785</b>
<b>B - OTHER LOANS</b>	
1 - EXPORT .....	161.962.422
2 - IMPORT .....	900.981
3 - COMMERCIAL .....	193.311.311
4 - INVESTMENT .....	35.590.847
5 - DOMESTIC BANKS .....	48.238.381
a) Deposit Banks .....	20.287.309
b) Development Banks .....	27.951.072
6 - FOREIGN BANKS .....	23.698.689
7 - OTHERS .....	46.740.259
<b>B - Total .....</b>	<b>510.442.890</b>
<b>C - DEVELOPMENT AND INVESTMENT BANKS .....</b>	<b>92.014.530</b>
<b>Grand Total (A + B + C) .....</b>	<b>789.853.205</b>