

# BANKS IN TÜRKİYE

## 2023





# **BANKS IN TÜRKİYE 2023**

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Owner of the Publication : The Banks Association of Türkiye  
Managing Director : Dr. Ekrem Keskin  
Address : Nispetiye Cad. Akmerkez, B3 Blok Kat 13, Etiler, 34340 İstanbul  
Phone : +90-212-282 09 73  
Fax : +90-212-282 09 46  
E-mail : [tbb@tbb.org.tr](mailto:tbb@tbb.org.tr)  
URL : [www.tbb.org.tr/en/home](http://www.tbb.org.tr/en/home)

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The financial tables in book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared in accordance with BRSA's related Communique of "Financial Statements and Related Explanation and Footnotes of Banks That is Disclosed to the Public".

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## **Preface**

"Banks in Türkiye 2023" provides general information about deposit banks and development and investment banks operating in Türkiye as well as their audited financial tables which are prepared in accordance with the related Communique-Financial Statements and Related Explanation and Footnotes of Banks that is Disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2023.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association ([www.tbb.org.tr/en/home](http://www.tbb.org.tr/en/home)).

It is hoped that this publication will be useful for those who are interested.

**The Banks Association of Türkiye**

## The Turkish Economy

### Main Economic Indicators

	Unit	2020	2021	2022	2023	2024*
<b>Growth</b>						
GDP	%	2	11	6	5	4
Agriculture		6	-2	1	0	...
Industry		3	17	3	1	...
Services		-6	21	12	6	...
Sectoral breakdown (at current prices)						
Agriculture	%	8	6	6	6	...
Industry		26	26	26	23	...
Services		61	68	68	71	...
GDP	USD billion	717	807	906	1,119	1,119
GDP	TL billion	5,047	7,249	15,007	26,276	41,159
Population	Million	84	85	85	85	87
Income per capita	In USD terms	8,599	9,592	10,655	13,110	12,875
<b>Source-use*</b>						
	As % of GDP					
Fixed-capital outlays						
Public		27	28	29	32	...
Private		3	3	4	4	...
Private		24	25	26	28	...
Total savings						
Public	%	27	31	31	29	...
Private		-1	1	-2	0	...
Private		28	30	33	29	...
Savings gap						
Public		-5	2	-6	-4	...
Private		-4	-2	-6	-4	...
Private		-1	1	0	0	...
Total consumption						
Public		72	68	69	70	...
Private		11	9	8	10	...
Private		61	59	61	60	...
<b>GDP deflator</b>						
	%	15	29	96	68	...
<b>Employment</b>						
Unemployment Rate	%	13	12	10	9	10
Participation Rate	%	49	51	53	54	54
Employment	million people	31	33	34	32	32
<b>Inflation</b>						
	%					
(Twelve month chg)						
Producer		25	80	98	44	...
Consumer		15	36	64	65	38
<b>Public sector balance, as % of GDP</b>						
	%					
PSBR		-4	-3	-6	-6	-3
PSBR (excluding interest payments)		1	0	-4	-3	1
PSBR (exc. Interest pay. and privatization)		-4	0	-4	-3	0
Budget deficit		-3	-3	-3	-5	-3
Budget deficit (excluding interest payments)		0	0	...	...	...
SEEs		0	0	-2	0	0
Public administrations		0	0	0	0	0
Funds		0	0	0	0	0
<b>Central Government budget*</b>						
	TL billion					
Revenues		1,029	1,402	2,802	5,210	11,089
Expenditures		1,202	1,604	2,941	6,585	8,437
Interest expenditures		134	181	311	675	1,254
Budget deficit		-173	-192	-139	-1,375	-2,652
Primary balance		-39	-11	172	-700	-1,398
Financing						
External borrowing		173	129	148	633	...
External borrowing		25	29	96	100	...
G-bonds		242	77	365	879	...
T-bills		-18	10	9	-18	...
Other		-76	13	-322	-329	...

\* Programme target

	Unit	2020	2021	2022	2023	2024*
<b>Selected Budget Ratios</b>	%					
Revenue/GDP		21	20	19	20	21
Expenditure/GDP		24	24	22	25	27
Personnel expenditure/GDP		6	6	5	5	6
Interest expenditure/GDP		2	3	3	3	3
Investment/GDP		2	2	2	2	2
		0	0	0	0	0
Personnel expenditure/total expenditure		25	24	23	22	...
Interest expenditure/total expenditure		11	11	11	10	...
Investment/total expenditure		8	8	8	9	...
<b>Outstanding domestic debt</b>	TL billion					
G-bonds		1,060	1,311	1,886	3,208	...
T-bills		0	10	19	1	...
Total		1,060	1,321	1,905	3,209	...
Outstanding domestic gov. securities/GDP	%	16	21	15	15	...
Outstanding debt/GDP		39	42	30	29	...
<b>Interest rates</b>	%					
(Annual, compound, average)						
Weighted average cost of the CBRT funding		17	14	9	43	...
G-Securities		15	22	10	37	...
Time to maturity of domestic debt stock	months	34	36	43	46	...
<b>Exchange rates</b>						
USD (Year-end)		7.3400	12.9800	18.7000	29.4000	...
(Twelve month chg)	%	24	77	44	57	...
Euro (year-end)		9.0100	14.6800	19.8800	32.6900	...
(Twelve month chg)	%	35	63	35	64	...
<b>CB Balance Sheet</b>	TL billion					
Total balance sheet		829	1,636	3,149	6,521	...
As % of GDP	%	16	23	21	25	...
Net fx assets		114	138	543	1,081	...
Net domestic assets		268	482	500	1,175	...
Reserve money		382	620	1,043	2,262	...
CB money		147	147	1,024	3,117	...
Fx position	USD billion	4	1	17	27	...
<b>Monetary aggregates</b>						
M1***	TL billion	1,219	2,097	3,131	4,758	...
M2****		3,325	5,063	#REF!	8,213	...
M3*****		3,455	5,167	8,479	14,018	...
Repos (R)		28	13	99	148	...
Investment Funds (F)		21	50	39	38	...
Loans		3,576	4,901	7,581	11,677	...
M3RF		3,504	5,230	8,617	14,204	...
M1/GDP	%	24	29	21	18	...
M3/GDP	%	68	71	57	53	...
Loans/GDP	%	71	68	51	44	...

\* Programme target

\*\*Money in circulation+demand deposit (Fx included)

\*\*\* M1+time deposit (Fx included)

\*\*\*\* M2+repos+investment funds)

	Unit	2020	2021	2022	2023	2024*
<b>Financial assets</b>	TL billion					
Monetary assets		3,331	5,074	8,254	13,926	...
TL		1,615	2,030	4,652	6,044	...
FX		1,716	3,045	3,602	7,883	...
Securities		2,927	3,625	8,254	14,715	...
Private		1,867	2,320	6,153	11,562	...
Government		1,060	1,305	1,951	3,153	...
Insurance premium		202	290	600	1,314	...
Total		6,460	9,061	17,108	29,692	...
<b>Foreign trade</b>	USD billion					
Exports		170	225	254	255	267
Imports		220	271	364	362	373
Trade deficit		-50	-46	-110	-106	-105
<b>Foreign trade as of GDP</b>	%					
Exports		24	28	28	23	...
Imports		31	34	40	32	...
Trade deficit		-7	-6	-12	-10	...
<b>Balance of payments</b>	USD billion					
Trade balance		-38	-29	-90	-87	...
Invisible balance		14	32	50	52	...
Current account balance		-32	-7	-49	-45	-35
Current account balance/GDP	%	-4	-1	-5	-4	-3
Capital movements	USD billion					
Foreign direct investment		4	6	9	5	...
Portfolio investment		-10	1	-14	8	...
Other investment		12	22	40	40	...
Net errors and omissions		-7	3	26	-9	...
Change in reserves		-32	23	12	-2	...
<b>International fx reserves</b>	USD billion					
CB reserves		50	72	83	93	...
<b>Outstanding external debt</b>	USD million					
Total		428	437	458	498	...
Long-term capital		317	318	309	324	...
Government		153	158	157	168	...
Central Bank		0	0	0	0	...
Private sector		164	160	152	156	...
Non-financials		73	66	56	59	...
Financials		91	94	96	97	...
Short term		111	119	149	174	...
Government		25	22	29	34	...
Central Bank		21	26	33	46	...
Private sector		65	71	87	94	...
Non-financials		32	28	34	34	...
Financials		33	43	53	60	...
<b>Istanbul Stock Exchange</b>						
Number of companies traded		372	381	478	532	...
ISE-100 index	In USD terms	1,477	1,858	5,509	7,470	...
Daily trading volume	TL million	26,177	34,091	34,091	129,000	...
Total trading volume	TL billion	5,759	7,500	17,700	17,700	...
Market capitilization	USD billion	238	164	322	387	...

\* Programme target

\*\* Excludes gold

***Economic Developments and  
Banking System, 2023***

# Economic Developments and the Banking System, 2023

## Global Economy

**Many factors and trends play a determining role:** Major factors with an impact on global economic growth and trade included geopolitical risks, the struggle against high inflation, financial tightening, high debt ratio, protective measures, regional sanctions and the increasing trend of polarization. Economic growth continued but was below the long-term average. Interest rates remained high due to the fight against inflation. Technological innovations continued to impact changes in digitalization and AI. To reach a consensus on climate and environmental risks, major issues included green transformation and the funds required to implement it.

**Geopolitical risks continued to have an impact:** The Russia-Ukraine war which started in February 2022 continued in 2023. Furthermore, tensions in the Middle East and the Gaza War resulted with increased geopolitical risks. Attacks on commercial vessels in the Red Sea result with a delay in the reinforcement of the supply chain.

### Selected Macroeconomic Indicators

	Forecast			
	2022	2023	2024	2025
<b>Growth Rate (perc.)</b>				
World	3.4	3.2	3.2	3.2
Developed Countries	2.7	1.6	1.7	1.8
Developing Countries	4.0	4.3	4.2	4.2
Trade Volume (perc. change)	5.2	0.3	3.0	3.3
<b>Inflation (perc.)</b>				
World	8.7	6.8	5.9	4.5
Developed Countries	7.3	4.6	2.6	2.0
Developing Countries	9.8	8.3	8.3	6.2
<b>Public debt stock to gdp (perc.)</b>				
Developed Countries	112	112	113	114
Developing Countries	64	67	69	70
Commodity Price Index (2016=100)	216	166	167	163

Source: IMF. World Economic Outlook. January 2023

**The growth in developed economies lost pace.** The global economy is estimated to have grown by 3.2 percent in 2023. The growth rates were 1.7 percent in developed economies and 4.2 percent in developing economies. The global economy is estimated to grow by similar rates in 2024.

**Global trade slowed:** Global trade expanded by as low as 0.3 percent. International Monetary Fund (IMF) estimates that global trade will expand by 3 percent in 2024 with a limited increase in pace.

**Inflation decreased in developed and developing economies:** The inflation rate decreased in both developed and developing countries in 2023. Inflation in developed economies was at 4.6 percent. Inflation rate in developing economies was 8.3 percent. The decline in inflation is estimated to continue.

Tight monetary policies implemented at developed economies supported the decrease in inflation. With the decreasing trend in inflation, central banks of developed economies expressed that the implementation of tight monetary policies have been largely completed. The policy interest rate reached 5.5 percent in the US and 4.5 percent in the EU.

**Debt to gdp ratio persisted high:** Debt ratio increased by 7 percentage points in developing economies and decreased by 8 percentage points in developed economies. Real sector debt ratio increased in developing economies and decreased in developed economies. Low debt to gdp ratio positively differentiates Türkiye from developed and developing nations.

**Global Debt (As of Gdp. percent)**

	Developing Countries	Developed Countries	Türkiye
Household	47	70	12
Non-Financial	105	90	49
Government	69	113	32
Finance	34	103	17
<b>Total</b>	<b>255</b>	<b>377</b>	<b>110</b>

Source: IIF

**Sustainability:** European Union’s “Non-financial Reporting Directive” was revised and the Corporate Sustainability Reporting Directive was issued as of the end of 2022. The directive provides reliable information on environmental, social and governance issues. Carbon Adjustment Mechanism Regulation and European Union Emission Trade were issued.

United Nations (UN) Climate Change Conference (COP 28) was organized in Dubai. Major highlights of the meetings included the implementation of the Loss and Damage Fund established at COP27 and the first ever call to move away from fossil fuels to tackle climate change. Around 200 countries agreed to move away from fossil fuels.

**Finance industry and technology:** Wider adaption of emerging technologies in the finance industry resulted with wider use of digital products and services. FinTechs now have a larger role and share in the finance ecosystem.

## Turkish Economy

### Summary

**Year 100:** In 2023, Türkiye proudly celebrated the 100th Year of the Foundation of the Republic.

**General elections:** The earthquake, presidential and congressional elections in Türkiye have been major factors with a significant impact on the economy. The slow economic growth especially in EU economies, low trade volume, high interest rates in international markets and financial tightening have been among the international markets.

**The earthquake:** The earthquake in February claimed many lives. The economic damage caused by the earthquake is estimated to be 10 percent of the gdp. The government has made/still makes major expenditures to compensate the damage caused by the earthquake.

**Changes in the management of the economy and policies:** General elections did not result with a major change in the political sphere. The economy management has been changed. A new program bringing major changes beginning with the second half was announced. The program has three components:

- Reestablishment of fiscal discipline and ensuring that the budget deficit is in line with Maastricht criteria except for the impact of the earthquake,
- Gradual fiscal tightening and an income policy in line with the target inflation to decrease inflation to single digits in the medium term,
- Structural reforms to ensure macro-financial stability and make sure that other gains are permanent.

Based on these key principles, the Medium-Term Program (OVP) including the basic policies and objectives for 2024-2026 was announced. The Program introduces a transparent, coherent and predictable approach in line with international norms to ensure financial stability and stabilized prices, ensure a sustainable and inclusive growth, boost productivity and competitiveness in free markets and ensure macroeconomic equilibrium through structural reforms.

The Central Bank of the Republic of Türkiye (CBRT) declared a monetary policy in line with the changes in the economic policies and the objectives. The primary objective of the monetary policies was declared to be price stability. The inflation path during the OVP term was shared with the public. The monetary tightening process was started to decrease the inflation rate permanently. It was also declared that monetary tightening would be gradually increased when and where necessary until a meaningful improvement is made regarding the inflation. In this sense, selective loans policy and quantitative tightening will be used to support monetary tightening in addition to increasing interest rates.

The Government also took steps to review expenditures and increase revenues. These measures had inflationary impacts in the short term.

An approach was adapted to boost demand for and ensure stability of TL and encourage savings in TL. Nominal interest rates were increased. New targets were set for the shift from FX-protected deposits to TL deposits. Minimum reserves were increased for liquidity management purposes. In general, limitations were imposed on credit supply. Limitations were imposed on consumer loans to limit domestic demand. Investments, employment, production and exports will continue to be supported.

**Second half of the year:** The expectations improved and the outlook turned positive. Demand for TL increased. Demand for FX increased. The terms for borrowing from international markets improved. Gross and net reserves increased. Türkiye's risk premium decreased. Its credit rating was increased. The growth was stabilized. The budget deficit was lower than the program objective. Current deficit decreased.

**The growth rate was close to the long-term average:** Economic activity maintained its vitality in 2023. Growth rate was close to long-term average with 4.5 percent. Domestic consumption was the most significant contributor to growth.

**Employment continued to improve:** The number of employed people increased by 0.8 million and unemployment rate decreased by 1 points to 9.4 percent.

**Inflation rate continued to be high:** Consumer and producer inflation rates were high, 64.8 and 44.2 percent respectively.

**The policy interest rate gradually increased:** Policy rate was gradually increased from 8.5 percent in February 2023 to 42.5 percent as of the end of the year.

**TL commercial loan interest rates increased:** As a consequence of the increase in the policy interest rate, TL corporate loan interest rate increased by 35 percentage points to 51 percent. TL deposit rate increased by 26 percentage points to 47 percent in the second half.

**Currency exchange rates:** In 2023, USD/TL exchange rate increased by 58 percent and EUR/TL exchange rate increased by 63 percent. As of the end of the period, USD/TL exchange rate was 29.4 and EUR/TL exchange rate was 32.7.

**Budget deficit increased:** With the impact of the earthquake, the ratio of the budget deficit to gdp ratio increased to 5.2 percent.

**Debt ratio decreased:** The debt ratio, already lower as compared to developed and developing economies, continued to decrease. The debt ratio of the public sector decreased by 3 percentage points to 32 percent. The real and financial sectors debt to gdp ratio decreased by 9 percentage points and 3 percentage points, respectively.

**Current deficit decreased:** The ratio of current deficit to gdp decreased by 0.7 percentage point to 4.7 percent.

**International reserves:** International gross reserves of the Central Bank increased from USD 109 billion in the first half of 2023 to USD 141 billion in the second half.

**External debt stock decreased:** The ratio of the external debt stock to gdp ratio decreased by 6 percentage points to 45 percent.

**Real sector FX short position retreated:** Real sector FX short position retreated by USD 4 billion to USD 83 billion.

**Portfolio investments by international investors increased:** In 2023, portfolio investments increased by USD 8 billion.

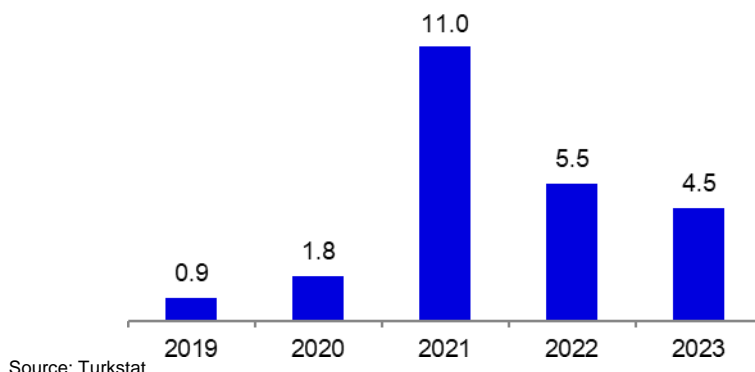
**Market value of companies traded at the stock exchange increased.** Market value of companies traded at the stock exchange increased by 83 percent to USD 11.4 trillion and its ratio to gdp increased by 2 percentage points to 43 percent.

## Turkish Economy 2023

### Economic growth

Gross domestic product (gdp) increased in 2023 by 4.5 percent in fixed prices and by 75 percent in current prices, reaching TL 26,276 billion. Gdp increased by 24 percent to USD 1.1 trillion. Gdp per capita increased by 23 percent to USD 13,110 and gdp deflator reached 65 percent.

#### Gdp (Percentage change in constant price)



The industry sector grew by 0.8 percent and the service sector grew by 6.4 percent, while the agriculture sector shrunk by 0.2 percent. The construction industry grew by 7.8 percent.

#### Gdp

	2020	2022	2023
<b>Growth Rate (percent)</b>			
In current prices	17	107	75
In constant prices	1.8	5.5	4.6
Deflator (percent)	14.8	96.1	65
<b>Gdp</b>			
TL billion	5,047	15,012	26,276
USD billion	717	906	1,119
Per capita income (USD)	8,599	10,655	13,110

Source: Turkstat.

Household expenditures increased by 12.8 percent and public sector expenditures increased by 5.2 percent in real terms. Fixed capital investments increased by 8.9 percent and machinery & equipment investments increased by 12.9 percent. The share of household expenditures in gdp increased by 2.1 points to 59.1 percent. The largest growth component was household consumption by 8.8 percent. The contribution of fixed capital investments was 2.2 percent, and the contribution of net external demand was -3.1 percent.

As estimated by the TC Strateji ve Bütçe Başkanlığı (SBB), the rate of domestic savings to gdp decreased to 29.2 percent. The rate of savings decreased by 1.9 percentage points in the public sector and 1.1 percentage points in the private sector. As per the Annual Program, the rate of public savings deficit to gdp was 4 percent and private sector saving surplus was 0.1 percent.

#### Domestic Savings and Savings Balance (As percentage of gdp)

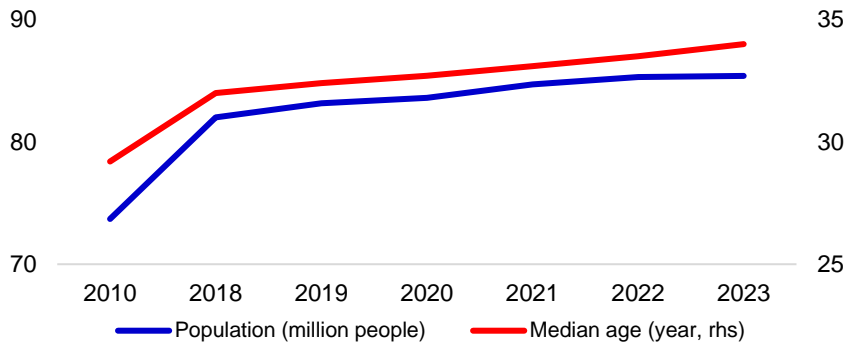
	2021	2022	2023*
<b>Domestic savings</b>	30.3	30.0	29.2
<b>Public</b>	0.8	2.0	0.1
<b>Private</b>	29.5	28.0	29.1
<b>Savings balance</b>	-1.5	-5.0	-3.9
<b>Public</b>	-2.3	-1.9	-4.0
<b>Private</b>	0.8	-3.1	0.1

Source: SBB \* programme.

## Demographics

The population of Türkiye as of 2023 was 85.4 million. The median age was 34 years. Annual population growth rate decreased to 0.11 percent. 68.3 percent of the population was at working age.

### Population and Median Age



Source: Turkstat.

## Unemployment rate

Labor supply was 35.3 million, and employment was 32.1 million. Total employment increased by 0.9 million and labor force participation rate did not change significantly. Number of the unemployed was 3.1 million, and the unemployment rate was 8.9 percent.

### Labor Force Indicators

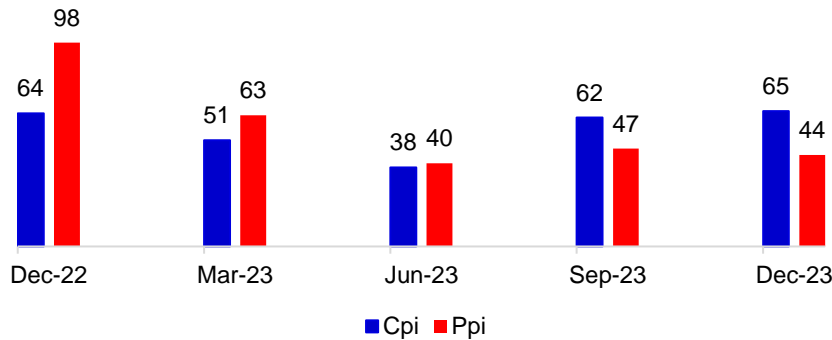
	2021	2022	2023
Labor force( million people)	33.3	34.8	35.3
Employed (million people)	29.5	31.2	32.1
Labor force participation rate (%)	51.9	53.5	53.7
Unemployment rate (%)	11.3	10.4	8.9

Source: Turkstat.

## Inflation

The increases were 64.8 percent in the Consumer Price Index (cpi) and 44.2 percent in the Producer Price Index (ppi). The increase in cpi and ppi lost face in the first half of the year and increased to 60 percent in the second half.

### Inflation (Annual percentage change)



Source: Turkstat.

The increase in the inflation rate as compared to the previous year results from the loss of value of TL, expectations of an inflationary trend, tax increases and the increase in the price of unprocessed food products. The inflation gained pace specifically in the second half due to the increase in energy prices and managed prices. The annual average increase was 53.9 percent in cpi and 49.9 percent in ppi.

## The policy rate

The policy interest rate started to increase with the second half. In December 2023, the policy interest rate was 42.5 percent. The benchmark bond yield decreased to 10 percent in the first half and increased in the second half.

### Interest Rates. Exchange Rates and Inflation

	2022		2023		
	December	March	June	September	December
<b>Interest rate (Compound. period end)</b>					
Weighted ave. cost of CBRT funding	9	8,6	13	31	43
Benchmark G. bonds	10	11	13	28	37
<b>Exchange rates (ann. chg.)</b>					
USD/TL	40	31	55	48	57
EUR/TL	32	28	62	60	63
<b>Inflation (Cpi. yoy. chg.)</b>					
	64	51	38	62	65

Source: CBRT, Turkstat.

The funding through OMO shifted to receivables in 2023. OMO funding decreased by TL 536 billion. Funding through swap transactions increased by TL 228 billion to TL 1.4 trillion.

## Central Bank balance sheet

The rate of the Central Bank's analytic balance sheet to gdp increased by 4 percentage points to 25 percent. Net domestic assets increased by 99 percent and net international assets by 135 percent. FX-protected deposit accounts had a major impact on the increase in net external assets. The monetary base increased by TL 1.2 trillion. The assets of the Central Bank's analytic balance sheet reached TL 6.5 trillion as of December 2023.

### Balance Sheet of the Central Bank (Selected Items TL billion)

	2022		2023		
	December	March	June	September	December
Net foreign assets	543	409	268	613	1,081
Net domestic assets	500	626	951	1,514	1,175
Open market operations (net)	174	159	236	161	-361
Monetary base	1,046	1,093	1,224	2,133	2,262
<b>Total Asset</b>	<b>3,149</b>	<b>3,275</b>	<b>4,122</b>	<b>5,538</b>	<b>6,521</b>

Source: CBRT

## International reserves

Central Bank gross international reserves increased by USD 12 billion to USD 141 billion. USD 10 billion of the increase in reserves resulted from the increase in FX reserves. As of the end of the year, foreign currency reserves and gold reserves reached USD 93 billion and USD 48 billion, respectively.

### International reserves (USD billion, percentage)

	2022	2023	Change (USD billion)	Perc. change
Gross reserves	129	141	12	10
International Liabilities	101	106	5	5
Net reserves	28	35	7	27
Swap operations	71	72	1	2

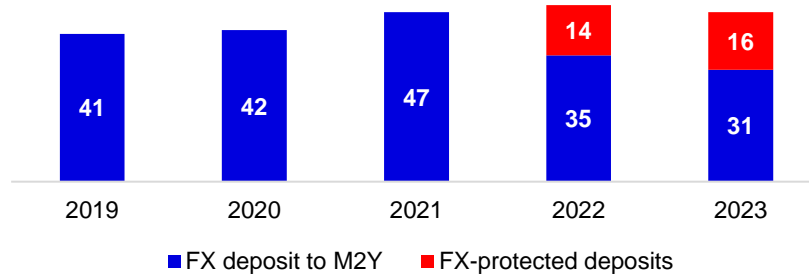
Source: CBRT

Total FX liabilities of the Central Bank increased by USD 5 billion to USD 106 billion. With the impact of the increase in gross reserves, net reserves increased by USD 7 billion to USD 35 billion. Swap debt increased by USD 1 billion to USD 72 billion.

## Money demand and currency substitution

The ratio of TL money supply excluding FX-protected deposits (M2) to gdp was 34 percent. The ratio of M2Y including FX-protected deposits and FX deposits to gdp decreased from 76 percent to 73 percent. The share of FX deposits in M2Y decreased to 31 percent from 38 percent. This decrease was affected by FX-protected deposits.

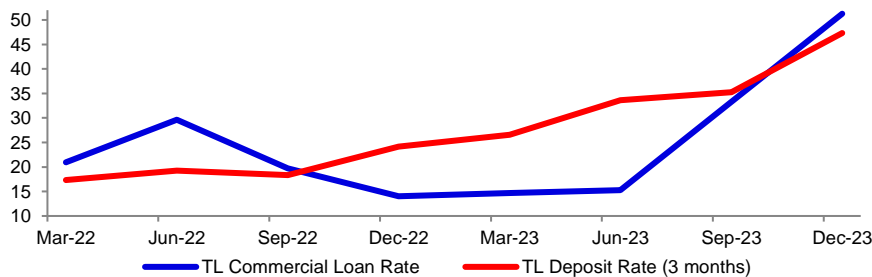
### Currency substitution (percentage)



Source: CBRT, BRSA

## Interest rates

Average cost of funding for the Central Bank increased to 42 percent. The benchmark bond rate increased by 27 points to 36.5 percent.



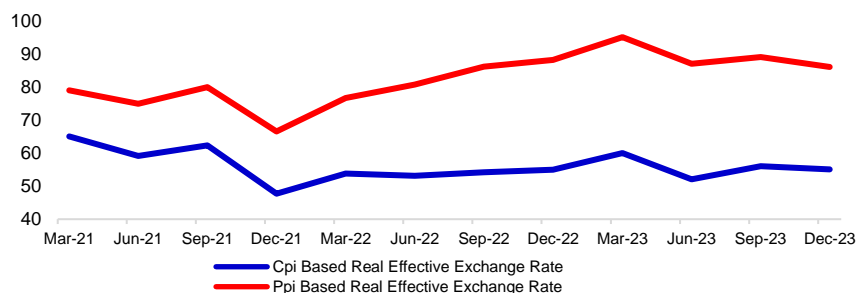
Source: CBRT

As a consequence of the regulations, average TL commercial loan interest rate increased by 35 percentage points to 51 percent. Consumer loan interest rates increased to 60 percent. 3-month maturity average TL deposit interest rate increased by 26 percentage points to 47 percent in the second half.

## Exchange rates

The value of TL contracted by 58 percent against USD and by 63 percent against EUR in 2023. The rate of depreciation of the basket (0.5\$+0.5€) was 60 percent. Real Effective Exchange Index (REER) based on consumer inflation increased by 1 percent to 55 points. Real exchange rate index decreased by 4 percent based on ppi.

### Real Effective Exchange Rate (2003=100)



Source: CBRT

## Budget deficit

Budget revenues and expenses increased by 86 and 124 percent, respectively. Interest costs increased by 117 percent. The budget deficit was TL 1.4 trillion.

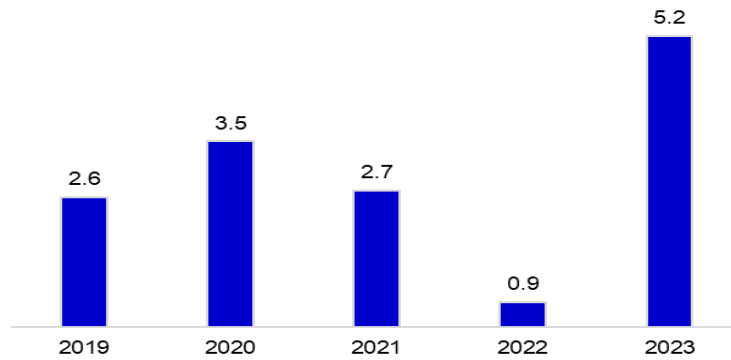
### Central Government Budget (2023\*)

	TL billion	Perc change.	As perc. of gdp
Revenues	5,210	86	19.8
Expenditures	6,585	124	25.1
Interest	675	117	2.6
Non-interest	5,911	125	22.5
Budget balance	-1,375	-	-5.2
Primary balance	-700	-	-2.7
Financing	633	332	2.4
External borrowing	100	4	0.4
Domestic borrowing	861	130	3.3
Other	-329	1	-1.3

Source: Ministry of Treasury and Finance \* Provisional.

The rate of the budget deficit to gdp reached 5.2 percent.

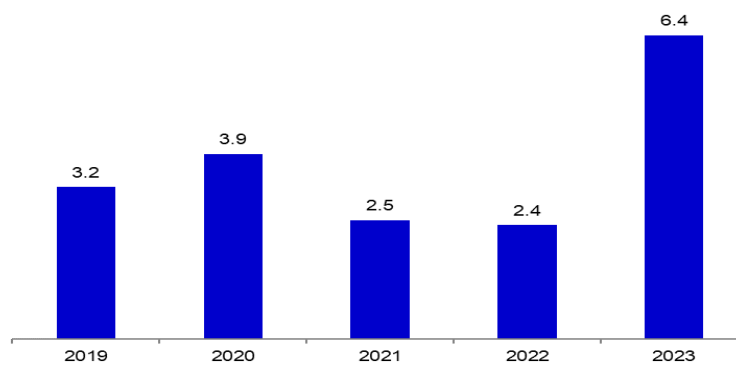
### Budget Deficit to Gdp (Percent)



Source: Ministry of Treasury and Finance

Ratio of total public revenues and expenditures to gdp were 20 percent and 25 percent, respectively. Public sector made a net domestic borrowing of TL 861 billion. Net foreign borrowing was TL 100 billion. Average cost of TL domestic debt increased by 20.6 percent. Average maturity of domestic borrowing decreased by 5 months to 65 months as compared to the previous year.

### Public Sector Borrowing Requirement (As percentage of Gdp)



Source: SBB

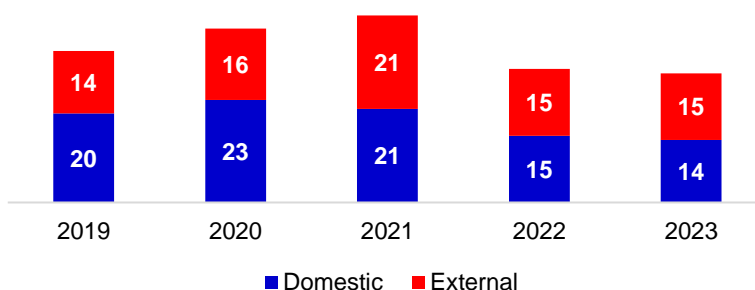
The ratio of public borrowing requirements to gdp is estimated to have been over 6 percent.

## Public debt stock

Total public debt stock increased by 66 percent as compared to the end of 2022 to TL 7,544 billion. 50 percent of this is domestic debt and its ratio to gdp is around 14 percent. Total debt ratio is 39 percent.

36 percent of the government debt stock is in TL and 64 percent is in foreign currency. The shares of fixed-interest debt, variable-interest debt and cpi-based debt are 72 percent, 22 percent and 7 percent respectively.

### Public Debt Stock



Source: Ministry of Treasury and Finance

The components of domestic debt stock are banks (79 percent), non-banks (15 percent) and international investors (2 percent). The rate of domestic debt stock to bank assets is 18 percent.

## The ratio of financial assets to gdp

The ratio of the financial assets to gdp maintained at 113 percent. The ratio of shares to gdp increased and the ratio of deposits to gdp decreased.

### Financial Assets (As percentage of Gdp)

	2021	2022	2023
Money and quasi-money	70	55	53
TL (Fx Protected deposit included)	28	22	23
Fx	42	33	30
Securities	50	54	56
Private	32	41	44
Public	18	13	12
Insurance premium	4	4	5
<b>Total</b>	<b>124</b>	<b>113</b>	<b>113</b>

Source: CBRT, Capital Markets Board, Turkstat

The ratio of bonds and securities issued by private businesses to gdp was 2 percent. The ratio of insurance premiums increased by 1 percentage point to 5 percent.

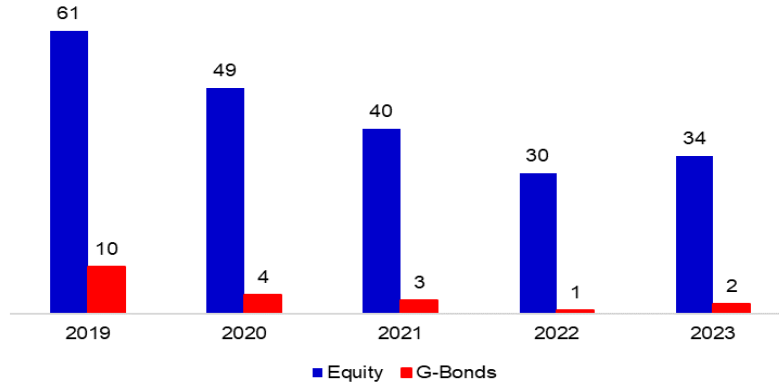
## Market value of companies

Borsa İstanbul 100 index increased by 36 percent in TL and decreased by 14 percent in USD in 2023. Daily trading volume in the common stock market increased by 84 percent to TL 129 billion as compared to the previous year. The number of investors in the common stock market increased by 3.9 million to 7.6 million.

The number of companies listed at Borsa İstanbul was 532. Market value increased by 83 percent to TL 11.4 trillion (USD 387 billion). The ratio of the market value to the gdp increased by 2 percentage points to 43 percent.

The ratio of the share of non-residents in the total stock and DIBS portfolio to the gdp is 5.9 percent. The share of these investors is 34 percent in the share market and 1.9 percent in the DIBs market.

### Portfolio Shares of Non-Residents (Percent)



Source: CBRT, CSD

### Foreign trade deficit

Foreign trade volume did not change as compared to 2022 and was USD 618 billion. The ratio of foreign trade volume to the gdp is 55 percent and the ratio of foreign trade deficit to the gdp is 9 percent. The ratio of exports to gdp decreased to 23 percent and the ratio of imports to gdp decreased by 8 percentage points to 32 percent.

### Foreign Trade (USD billion)

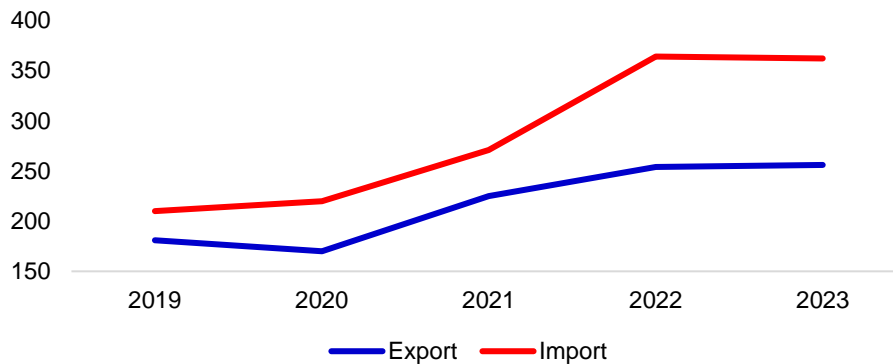
	2021	2022	2023
Exports	225	254	256
Imports	271	364	362
Foreign trade deficit	-46	-110	-106
Foreign trade deficit/gdp (percent)	-6	-12	-9

Source: Turkstat

Foreign trade deficit decreased by 4 percent as compared to the previous year to USD 106 billion. Export/import coverage ratio increased by 1 percentage points to 71 percent. Exports increased by 0.7 percent to USD 256 billion. Imports decreased by 0.5 percent to USD 362 billion.

The components of imports are consumer goods by 13 percent, capital goods by 15 percent and intermediate goods by 72 percent. 94 percent of imports were made by the manufacturing industry. The share of agriculture in imports was 4 percent. Total share of mining and others is 2 percent.

### Foreign Trade (USD Billion)



Source: Turkstat

Consumer goods and capital goods imports increased by 55 percent and 29 percent respectively while intermediary goods imports decreased by 11 percent. In 2023, the components of imports were intermediary goods by 51 percent and consumer goods by 36 percent. The imports were made in USD (29 percent) and in EUR (62 percent). Exports were made in USD (47 percent) and in EUR (46 percent). The share of foreign trade in TL is 5.6 percent.

### Foreign Trade by Commodity Groups (2023)

	Export			Import		
	USD Billion	Perc. chg.	Perc. share	USD Billion	Perc. chg.	Perc. share
Capital goods	33	14	13	53	29	15
Interm. goods	129	-3	51	261	-11	72
Cons. goods	91	1	36	48	55	13
Other	2	0	0	0	0	0
<b>Total</b>	<b>254</b>	<b>0</b>	<b>100</b>	<b>362</b>	<b>0</b>	<b>100</b>

Source: Turkstat

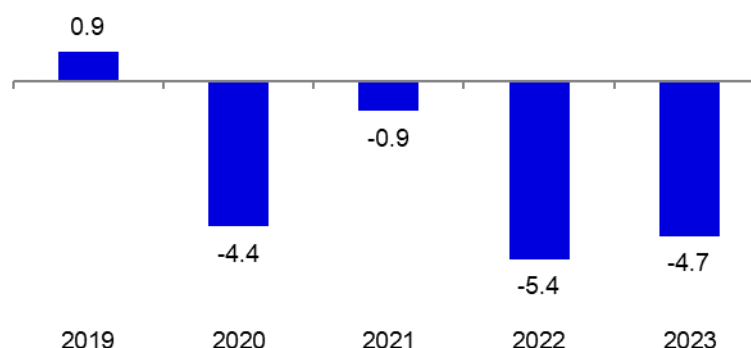
In terms of quantity, exports increased by 2 percent and imports decreased by 5 percent. The price index decreased by 1 percent in exports and 7 percent in imports.

In 2023, monetary gold imports decreased by 47 percent to USD 30 billion and exports were USD 4.3 billion.

### Current account deficit

2023 current account deficit was USD 45 billion, 4.7 percent of gdp. Major factors effecting foreign trade included the decrease in energy and basic input costs, relative slowing in domestic demand, the decrease in gold imports and the increase in tourism revenues. Tourism revenues increased by 15 percent to USD 48 billion.

### Current Account Balance to Gdp (Percentage)



Source: CBRT, Turkstat

Net capital inflow was USD 54 billion. Net capital inflow through direct investments was USD 5 billion. In 2023, real-estate investments reached USD 3.6 billion. Portfolio investments increased by USD 8 billion in net terms.

### Capital and Financial Account (USD billion)

	2021	2022	2023
Current account	-7	-49	-45
Financial account (net)	29	35	54
Direct invest. abroad (net)	7	9	5
Portfolio investments (net)	1	-14	8
Other investments (net)	21	40	40
Net errors and omissions	2	26	-9
General balance	-23	-12	2
Official reserves	23	12	-2

Source: CBRT

Net inflow through banks, other industries and investments through the Central Bank was USD 40 billion. USD 22 billion came through the banks and USD 13 billion came through the Central Bank.

The capital decrease from the net errors and omissions was USD 9 billion. As a result of these developments, official reserves decreased by USD 2 billion.

## External debt stock

External debt stock increased by USD 42 billion to USD 500 billion. The ratio of the external debt stock to gdp is 45 percent.

External debt stock increased by USD 16 billion to USD 202 billion in the public sector (except for CBRT) and by USD 12 billion to USD 251 billion. The external debt stock of CBRT increased by USD 14 billion.

### Outstanding External Debt (USD billion)

	2021	2022	2023
Long term	320	309	325
Public	158	157	168
Central Bank	0	0	0
Private	162	152	157
Financial institutions	67	56	59
Non-financial institutions	95	96	97
Short term	119	149	175
Public	22	29	34
Central Bank	26	33	46
Private	71	87	94
Financial institutions	28	34	35
Non-financial institutions	43	53	60
<b>Total</b>	<b>439</b>	<b>458</b>	<b>500</b>

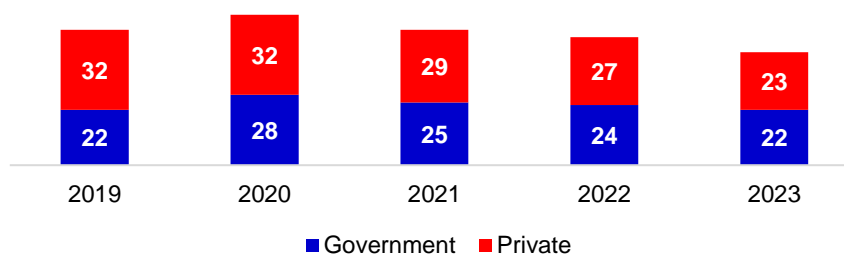
Source: Ministry of Treasury and Finance

The long-term debt stock increased by USD 15 billion and short-term debt stock decreased by USD 27 billion as compared to the previous year. The share of short-term debt stock in total debt stock increased from 27 percent to 35 percent.

50 percent (including Central Bank) of external debt is owned by the public sector and 50 percent is owned by the private sector. In the private sector, the debt stock of financial institutions increased by USD 5 billion and the debt stock of non-financial institutions increased by USD 7 billion. The debt of private financial institutions was USD 94 billion, while that of non-financial private companies was USD 157 billion.

Official creditors and private creditors held USD 58 billion and USD 139 billion in long-term outstanding external debt, respectively. Bonds constituted USD 128 billion of the long-term outstanding external debt. Among the official creditors, debts to international organizations constituted the highest share with USD 42 billion.

### Outstanding External Debt to Gdp (Percentage)



Source: Ministry of Treasury and Finance

The share of long-term debt to gdp increased was 29 percent, and the ratio of short-term debt to gdp was 16 percent.

## The foreign exchange position of non-financial companies decreased

In 2023, assets of non-finance companies increased by USD 8 billion to USD 176 billion and their liabilities increased by USD 3 billion to USD 259 billion. Net foreign exchange deficit of these companies decreased from USD 87 billion to USD 83 billion.

## FX Assets and Liabilities of Non-Financial Companies (USD billion)

	2021	2022	2023
Assets	153	168	176
Liabilities	274	256	259
<b>FX Position</b>	<b>-121</b>	<b>-87</b>	<b>-83</b>
Short-term assets	136	148	151
Short-term liabilities	76	81	90
<b>Short-term FX position</b>	<b>60</b>	<b>67</b>	<b>61</b>

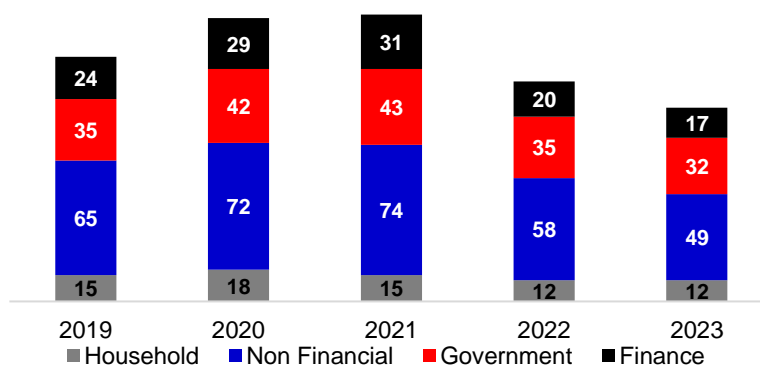
Source: CBRT

### Debt ratio

The ratio of debt to gdp in Türkiye is 110 percent. The ratio was 12 percent for households, 49 percent for non-financial companies and 17 percent for financial institutions.

In Türkiye, this ratio decreased in 2023 and was below the average of that of developed and developing countries. The average ratio is 377 percent in developed economies and 255 percent in developing countries.

### Debt (As percentage of Gdp)



Source: IIF

### The growth target from 2023 to 2025 in the Medium-term Program (OVP) is 5.5 percent

The Medium-Term Program sets objectives on basic macroeconomic indicators from 2024-2026. The target growth for 2024-2026 is set as 4.5 percent in the Medium-Term Program (OVP).

#### Main Economic Indicators\* (Percentage)

	2024	2025	2026
Growth (Perc. change in constant price)	4.0	4.5	5.0
Current account balance to gdp	-3.1	-2.6	-2.3
Cpi	33	15.2	8.5
Unemployment rate	10.3	9.9	9.3
Public balance to gdp	-6.4	-3.4	-2.9
Primary balance to gdp	-3.4	0.0	0.7

Source: SBB. \* Forecast

The Program defines a growth strategy based on investments in productive areas and supported by an increase in productivity as well as technology transformation with a focus on exports of high added-value products. It is also an objective to ensure that the contributions of urban economies to sustainable growth are increased through restructuring and strengthening after the earthquake.

According to the Program, inflation rate will be 33 percent in 2024, and will be decline to 15.2 percent, and 8.5 percent in 2025 and 2026, respectively.

The ratio of current accounts deficit to gdp is estimated to decrease during the term of the Program and settle at 2.3 percent in 2026. It is estimated that- the ratio of current account deficit to gdp will decrease during the Program Term and reach 2.3 percent in 2026.

## Banking Sector Overview<sup>1</sup>

### Banking outlook

The support for protectionism in the global economy is on the rise. Groups are being formed and shattered with a mindset that trade has to be between neighbors. The strategic importance of food, energy, defense and education industries is increasing. In many countries, the issue is to maintain growth while reducing inflation. There are huge technological improvements. The struggle against climate and environment risks is now represented more in regulations and practices. In short, we now experience major shifts and/or transformation in social, economic, technology and environment risks. All these developments have a major impact on the finance industry and the banking system. The banks also play a critical role in this process.

The national banking sector was strong against many recent challenges and increased risks and continued to function. The banks have always been at the center of funding economic activity.

The system served the needs of individual and commercial clients, provided funds for manufacturing, investment and exports and supported employment and growth. The clients were offered services, products and finance solutions through digital channels and technology platforms as well as a vast network of branches. Digital applications made banking transactions a part of the daily lives of people.

A major stakeholder was ensuring secure and timely payments for proper functioning of the payment system.

The sector-maintained access to loans by providing all facilities. At a turbulent time when transformation is of utmost importance, the clients were supported to improve estimations, maintain a competitive edge, adapt to changes and overcome challenges.

Industries are assisted and financed for their transformation for proper management of climate and environment risks. They work to boost green and sustainable resources and loans. They support energy renewal activities. The industry is in close contact with the industries creating huge greenhouse gas emissions like oil and gas, thermal, coal and power generation and guides them in green transformation. Real asset portfolio, energy transformation, construction and renewal loans are diversified. The banks share their carbon removal objectives in line with the international regulations on carbon neutrality.

The security of client data and funds has always been of utmost importance for the banks. The security of the payment methods are strengthened through strong user authentication solutions. Stronger payment security means more efficient prevention of fraud. The banks are stepping up to prevent fraud, use strong user authentication and collaborate with all stakeholders. The struggle with crime was strongly supported.

The banks employed 209,000 people, excluding its affiliates.

In 2023, the banks granted mortgage and consumer loans for 2 million and 13.2 people, respectively. The number of SME loans reached 4.5 million.

The effort to keep the shareholders' equity strong and a health balance sheet resulted with a well-functioning of the system. The banks worked to effectively manage their balance sheet to function to the best extent possible. High capital adequacy and liquidity ratios created trust for clients and investors.

**Balance sheet:** The size of the balance sheet is TL 23.5 trillion. (USD 799 billion) The ratio of the balance sheet to gdp decreased by 6 percentage points to 90 percent as compared to 2022.

<sup>1</sup> Unless stated otherwise, it is inclusive of deposit, development and investment banks. Data from BRSA were used.

**Loans:** The share of loans within total assets is 50 percent. Its ratio to national income decreased by 6 percentage points to 44 percent. The share of foreign currency (FX) loans among total loans decreased from 33 percent in December 2022 to 32 percent as of December 2023. The USD equivalent of FX loans decreased from USD 132 billion to USD 129 billion.

The shares of corporate loans, SME loans and consumer loans were 45 percent, 28 percent and 27 percent, respectively. The share of SME loans increased by 6 percentage points in the last two years.

Commercial loans were spread in a large array based on the industries. The share of loans by the manufacturing sector remained unchanged at 22 percent. The industries with an increasing share were agriculture and transportation and the shares of commerce, energy, construction and finance industries decreased.

**Non-performing loans:** Loan risk was low. The ratio of non-performing loans to total loans is 1.6 percent, 1.6 percent in consumer loans and 1.7 percent in individual loans. Special provisions were allocated for 82 percent of non-performing loans. The ratio of general provisions for deposit and development banks to category-two loans was 32 percent.

**Securities portfolio:** The ratio of securities (most of which consist of government debt securities) to assets is 17 percent.

**Loan to deposit ratio decreased** /Loan/deposit ratio decreased to 79 percent from 86 percent as of the end of 2022. This ratio decreased from 107 percent to 89 percent in TL and increased from 61 percent to 64 percent in FX.

**Deposits:** The ratio of total deposits (which finances 63 percent of the balance sheet) to gross domestic product decreased by 2 percentage points to 57 percent. The ratio of TL deposits to gross domestic product increased by 2 percentage points to 24 percent. The ratio of FX-indexed deposits to gross domestic product is around 10 percent. The ratio of FX deposits to gross domestic product decreased by 4 percentage points to 23 percent. Average maturity of total deposits is 2.4 months.

The share of TL deposits in total deposits (FX-protected deposit excluded) increased from 38 percent in 2022 to 42 percent in 2023. 18 percent of total deposits consist of FX-protected deposits. USD equivalent of FX deposits decreased from USD 218 billion to USD 202 billion in 2023.

**FX-protected deposits:** FX-protected deposits account for 18 percent of total deposits with a value of USD 75.7 billion as of December 2022. It increased to USD 116 billion to 25 percent of total deposits as of June 2023. FX-protected deposit accounts started to decline with the second half of the year to USD 89 billion, 18 percent of total deposits as of December 2023. The decline in the share of FX-protected deposit continued in 2024 Q1.

**Non-deposit funds:** Non-deposit funds have a share of 17 percent in the balance sheet; its ratio to gdp decreased to 16 percent from 17 percent. The ratio of FX non-deposit funds to the balance sheet is 14 percent and its ratio to gdp is 13 percent.

**Shareholders' equity:** Shareholders' equity increased by 51 percent to TL 2,122 billion but decreased by 4 percent to USD 72 billion in USD terms. Its ratio to gdp is 9 percent.

**TL-FX distribution of the balance sheet:** The share of TL (FX-protected deposit included) and FX funds increased by 3 percentage points to 57 percent and the share of TL assets increased by 4 percentage points to 62 percent.

**Capital adequacy:** The ratio of legal shareholders' equity to risk-weighted assets was 18.9 percent; core ratio was high at 15.1 percent.

**Liquidity ratio:** Liquidity ratio increased by 4 percentage points to 160 percent as of December 2022 as compared to the previous year.

**Interest margin:** The maturity of funds is shorter than the maturity of assets and interest rates have increased, therefore interest costs increased more than interest revenues, narrowing the interest margin.

**Profitability:** Average shareholders' equity profitability decreased to 34 percent from 41 percent. Inflation-adjusted average shareholders' equity was -19 percent in real terms. Average asset profitability decreased to 3.2 percent from 3.7 percent.

**Currency risk:** FX net general position to regulatory capital was 5.6 percent. Currency risk was low and stable.

**Foreign assets and liabilities:** Total international assets and liabilities of the banking industry are USD 64 billion and USD 140 billion, respectively.

**Restructured loans:** Restructured loans (for deposit, development and investment banks) were at TL 503 billion as of September 2023. This is 4.8 percent of total loans.

The shares of group I and group II loans among total loans were 89.5 percent and 8 percent, respectively.

**Net profit:** Net profit of the industry increased by 39 percent in 2023 as compared to 2022; profit before tax increased by 28 percent.

**Profit distribution:** The profits distributed by the banks in 2022 were less than 10 percent of total profits. Profits were distributed as per the rules specified by the Banking Regulation and Supervision Agency.

**Market value of banks:** The market value of banking sector's stocks traded at Borsa Istanbul increased from USD 37 billion to USD 40 billion. The ratio of market value of banking sector stocks to total market value was 11 percent. The rate of market value to book value was around 1 percent.

**Share of banking groups:** The shares of deposit banks, development and investments and participation banks in total assets are 85 percent, 6 percent and 9 percent, respectively.

**Share of first five and first ten banks:** The share of assets of first-five banks is 61 percent, the share of first-ten banks is 89 percent.

**Market share:** The market share of state-owned banks in total assets is 37 percent. The share of private banks and deposit banks owned by non-residents are 28 percent and 20 percent, respectively.

## Policy Framework

The operations of the banking sector in 2023 were mostly affected by the macroeconomic policy framework, monetary policy, liquidity, high inflation, Kahramanmaraş Earthquakes, FX-protected deposits, technological improvements and sustainability.

Different policies were implemented in the first and second period of the year. The monetary policy was changed significantly in the second period. Interest rates were decreased and regulations were simplified. The policy interest rate was increased from 8.5 percent to 42.5 percent. Regulations were implemented to gradually reduction FX-protected deposit.

From the end of 2022 when regulation to simplify regulations was announced to 22-Jun-23 when such decision was made	From 22-Jun-23 when the decision for simplification was made to the end of the year
<p><b>Securities maintenance:</b> The requirement of securities maintenance was expanded for non-bank institutions to cover FX repurchase agreements, derivatives for FX liabilities, certain securities, TL cash loans and TL funds transactions for certain financial institutions. General liability rate was increased from 5 percent to 10 percent and additional liabilities were increased/decreased based on TL deposits ratio. Consumer loans were also covered based on the interest rate; additional liabilities were imposed for banks which fail to reach the objective of shifting from FX deposits to TL deposits. The shifting target was increased from 10 percent to 30 percent. Securities maintenance rate in TL loans was increased to 150 percent based on the interest rate. Additional allocation requirements were imposed for banks which exceed the limits for cash withdrawals from credit cards, jewelry expenditures and growth rates.</p> <p><b>Reserve requirements:</b> Required reserves for increases in TL deposits with a maturity more than 3 months and FX deposits with a maturity more than 6 months was set to 0. Additional 5 percent required reserves were imposed for banks where the share of TL deposits is lower than 60 percent.</p> <p><b>FX- Protected Deposit (KKM):</b> The remaining amount was accepted as FX-protected deposit after 40 percent of foreign currency accounts and foreign currency brought by corporations is sold to the Central Bank. The restrictions on interest payments for FX-protected deposits were partially removed.</p> <p><b>Other:</b> In addition to the required reserves, 4.5 percent interest will be applied to FX accounts to be held by the banks at the Central Bank. The objective of shifting from TL to FX deposits for real persons was increased and tax advantages were introduced for FX funds transferred to TL funds by companies.</p>	<p><b>Securities maintenance:</b> Securities maintenance regulations were simplified and certain discounts were made. Maintenance requirements based on the rate of shifting from FX deposits to TL deposits, additional shift rate, TL assets, TL deposits and FX-protected deposit renewal rates were removed. The maintenance rate for FX items were reduced to 4 percent.</p> <p>TL deposit shifting objectives for real and legal person FX-protected deposit accounts due dates of which have expired and additional maintenance requirements were imposed for banks which fail to reach the objective. Based on the monthly credit growth objective, the securities maintenance requirement was extended until June 2024; the maintenance ratio was reduced to 2 percent.</p> <p><b>Required reserves:</b> 15 percent required reserves were introduced for TL deposits protected by the Central Bank in terms of exchange rate/price and this rate was increased to 30 percent for 6-month maturity accounts.</p> <p>Cash loans are no longer subject to required reserves.</p> <p>Required reserves for FX deposits were specified as 29-19 percent based on the maturity, then increased by 1 percentage point. Required reserves for FX deposits provided abroad and with a maturity date longer than 6 months continued to be removed.</p> <p><b>FX- Protected Deposit (KKM):</b> TL-substitute FX-protected deposit application was ended.</p> <p><b>Rediscount Loans:</b> Daily rediscount use rate was increased to TL 1.5 billion and TL 3 billion consecutively, and the terms of use were moderated.<b>TL Share:</b> The commissions applicable were 8 percent annually for banks with a rate of transition to TL and renewal lower than 100 percent and 4 percent annually for banks with a rate of transition to TL and renewal higher than 100 percent.</p>

The loss of value of TL in nominal terms increased pace in the second half of the year. Inflationary expectations worsened, the financial burden from FX-protected deposits increased. A liquidity expansion resulted from SWAP transactions and the amounts paid to FX-protected deposit accounts. The responsibility of FX-protected deposit accounts were transferred from the Ministry of Treasury and Finance to the Central Bank. New objectives for shift from FX-protected deposit accounts to TL accounts were introduced and required reserves were increased.

Practices on selective loans and supporting SMEs and exporting sectors continued through the year.

## Banking Sector 2023

### General Information

#### Number of banks

The number of banks in operation was 63 as of December 2023. 34 of them were deposit banks, and 20 were development and investment banks. There are 3 state owned deposit banks and 9 private deposit banks. There were 9 participation banks in Türkiye.<sup>[1]</sup>

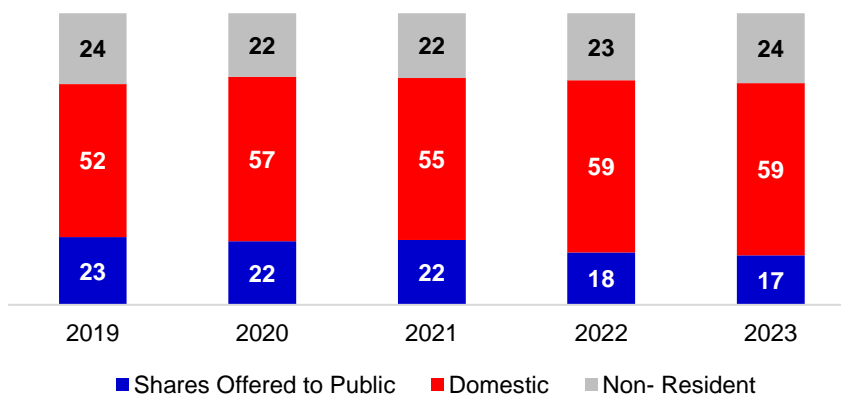
#### Number of Banks

	2021	2022	2023
<b>Deposit banks</b>	<b>35</b>	<b>35</b>	<b>34</b>
State-owned	3	3	3
Private	8	8	9
Foreign	21	21	21
SDIF	3	3	1
<b>Develop. and invest. Banks</b>	<b>16</b>	<b>17</b>	<b>20</b>
<b>Participation banks</b>	<b>6</b>	<b>6</b>	<b>9</b>
<b>Total</b>	<b>57</b>	<b>58</b>	<b>63</b>

Source: BAT, BRSA

Development and investment banks can be grouped as follows: 3 state -owned banks, 14 private banks and 3 banks owned by non-residents. There are 3 state- owned participation banks. In 2023, 2 digital banks started operations. Non-residents own 51 percent or more of the shares of 21 deposit banks.

#### Capital Structure of Banking System in Türkiye (Percent)



Source: BAT

As of September 2023, 17 percent of shares representing bank equities are traded at Borsa Istanbul (BIST). 59 percent of these shares are owned by residents and 24 percent are owned by non-residents. Compared to the end of the previous year; the ratio of shares owned by residents remained unchanged, ratio of publicly-traded shares decreased by 1 percentage point and the share of non-residents increased by 1 percentage point.

Weighted shares of the equities of deposit banks and investment and development banks owned by non-residents to total equities is 27 percent. Principal shareholder of 31 banks owned by non-residents are in 21 countries.

These countries are in the Middle East and Africa (9 countries, 12 banks), Europe (6 countries, 9 banks), Asia (5 countries, 6 banks) and USA (3 banks). The principal shareholder of one bank is owned by an international organization.

<sup>[1]</sup> Detailed information on participation banks is available at [www.bddk.org.tr](http://www.bddk.org.tr) and [www.tkbb.org.tr](http://www.tkbb.org.tr).

## Number of employees

The number of employees increased by 1 percent to 209,000 compared to the previous year. 88 percent of the employed by deposit banks, 3 percent by development and investment banks and 9 percent for participation banks.

### Number of Employees (Thousand)

	2022	2023	Perc. change
<b>Deposit banks</b>	<b>183</b>	<b>183</b>	<b>0</b>
State-owned	63	66	5
Private	67	65	-3
Foreign	53	52	-2
SDIF	0,3	0,3	0
Develop. and invest. Banks	5	6	20
<b>Participation banks</b>	<b>18</b>	<b>20</b>	<b>11</b>
<b>Total</b>	<b>206</b>	<b>209</b>	<b>1</b>

Source: BAT ,BRSA

The shares of employees in the banking industry can be broken down as follows: 32 percent in state owned deposit banks, 31 percent in private deposit banks and 25 percent in foreign-capital banks.

The ratio of female employees in the banking sector was 51 percent. The ratio of female executives in top management was 18 percent.

## Number of branches

Number of branches declined by 159 to 10,881. The number of branches of private and foreign-capital banks decreased.

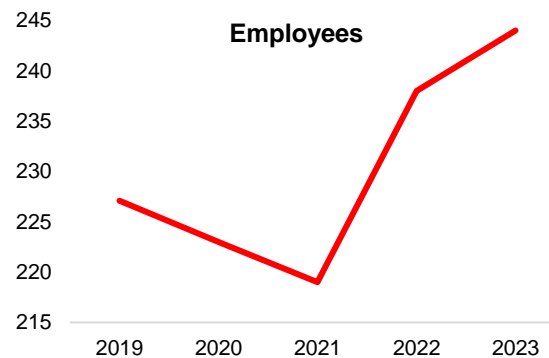
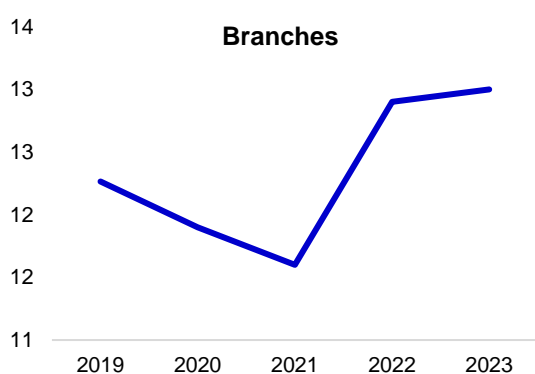
### Number of Branches\*

	2022	2023	change
<b>Deposit banks</b>	<b>9,590</b>	<b>9,422</b>	<b>-168</b>
State-owned	3,745	3,792	47
Private	3,495	3,418	-77
Foreign	2,347	2,211	-136
SDIF	3	1	-2
<b>Develop. and invest. Banks</b>	<b>71</b>	<b>75</b>	<b>4</b>
<b>Participation banks</b>	<b>1,379</b>	<b>1,459</b>	<b>80</b>
<b>Total</b>	<b>11,040</b>	<b>10,881</b>	<b>-159</b>

\* Including branches in the Turkish Republic of Northern Cyprus and branches abroad.  
Source: BAT, BRSA

The number of branches decreased by 77 in private banks and by 136 in foreign deposit banks. It increased by 47 in state owned deposit banks, by 4 in participation banks and by 80 in participation banks.

### Number of Branches and Employees per 100,000



Source: BAT, Turkstat

In 2023, the number of employees per 100,000 people increased by 19 to 238 and the number of branches increased by 0.1 to 13.

## Concentration

The sector share of the first largest five banks in assets was 61 percent. The share of first five banks in assets and liabilities remained unchanged but their share in deposits increased by 3 percentage points.

### Concentration in Banking Sector (Percentage)

	2005	2022	2023
<b>Largest five*</b>			
Assets	63	61	61
Deposits	66	66	69
Loans	56	61	61
<b>Largest ten*</b>			
Assets	85	88	90
Deposits	89	92	93
Loans	80	90	91

\* In terms of total assets., Source: BAT

The share of largest ten banks in total assets increased by 2 percentage point to 90 percent. The share of ten banks in total deposits increased by 1 percentage point to 93 percent. First-five banks consist of 3 state -owned banks, 1 private bank and 1 bank owned by non-residents. First-ten banks consist of 3 state owned banks, 3 private banks, 3 banks owned by non-residents and 1 development and investment bank.

### The Number of Banks by Asset Size\*

USD billion	0-2	2-10	10-40	40-80	80-100	100+
<b>Deposit</b>	14	9	3	1	2	1
State-owned	-	-	-	1	1	1
Private	2	2	1	2	1	-
Foreign	12	7	2	1	-	-
<b>Fund</b>	1	-	-	-	-	-
Dev. Inv.	13	5	1	-	-	-
<b>Total</b>	<b>28</b>	<b>14</b>	<b>4</b>	<b>4</b>	<b>2</b>	<b>1</b>

Source: BAT \*: The data of a bank that has obtained an operating license but has not started operating is not included.

The number of banks with an asset size exceeded USD 100 billion is 1, and 2 banks are in the range of USD 80 billion - 100 billion. 4 banks are in USD 40-80 billion range and asset size of 42 banks is lower than USD 10 billion.

## Sector shares

The share of assets of deposit banks was 85 percent, while the shares of development and investment banks and participation banks were 6 percent and 9 percent, respectively. The shares of stateowned deposit banks, private deposit banks and banks owned by non-residents are 37 percent, 28 percent and 20 percent, respectively.

### Market Shares of Groups (Percentage)

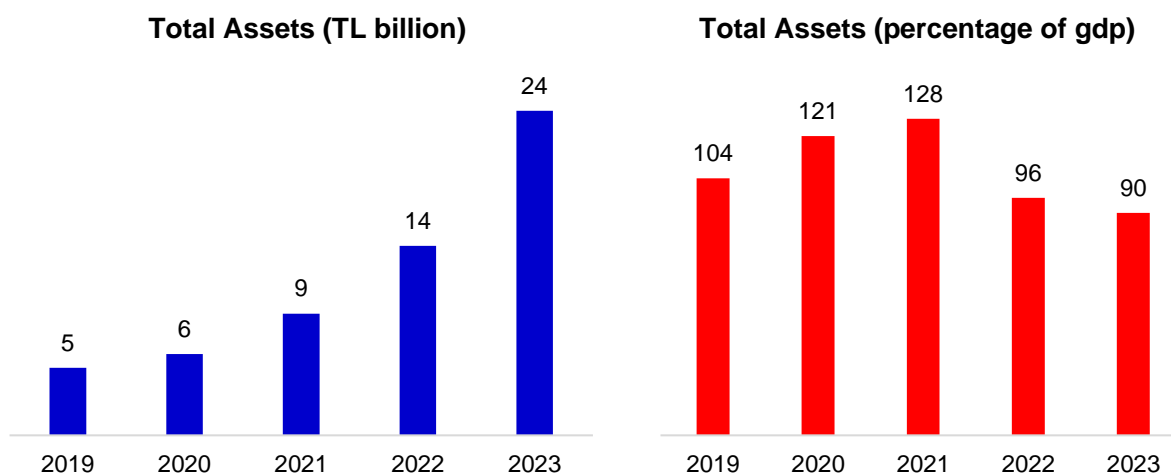
	Assets	Loans	Deposits
<b>Deposit</b>	85	85	90
State-owned	37	39	42
Private	28	26	28
Foreign	20	20	20
<b>Fund</b>	6	7	0
Dev. Inv.	9	8	10*
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>

Source: BRSA

## Balance sheet

### Balance sheet size

Total assets increased by 64 percent to TL 23.5 trillion. Total assets increased by 4 percent to USD 799 billion. The ratio of total assets to gdp decreased by 6 points to 90 percent.



Source: BRSA

The growth rate of total assets was 63 percent for deposit banks, 62 percent in state-owned banks, 64 percent in private banks and 64 percent in foreign banks. The rate of growth in assets was 64 percent in development and investment banks and 72 percent in participation banks.

### Balance sheet structure

50 percent of the assets are loans and 17 percent are securities. The share of liquid assets is 21 percent. The shares of affiliates and fixed assets are 2 percent and 1 percent, respectively. The ratio of interest revenue discounts to total assets is 7 percent.

63 percent of the resources are deposits and 17 percent are non-deposit funds. The shares of shareholders' equity and other liabilities were 10 percent and 10 percent, respectively.

### Selected Balance Sheet Items

	TL billion	USD billion	Perc. change (TL)	Share (perc.)	
				2022	2023
Liquid assets	4,925	167	89	18	21
Securities	3,970	135	68	17	17
Loans	11,677	397	54	53	50
<b>Total Assets</b>	<b>23,519</b>	<b>799</b>	<b>64</b>	<b>100</b>	<b>100</b>
Deposits	14,852	505	68	62	63
Non-deposits	4,101	139	59	18	17
Shareholder's equity	2,122	72	51	10	10
<b>Total liabilities</b>	<b>23,519</b>	<b>799</b>	<b>64</b>	<b>100</b>	<b>100</b>

Source: BRSA

## TL - FX distribution of the balance sheet

TL assets increased by 74 percent and TL liabilities (FX-protected deposit included) increased by 71 percent. TL allowances of FX assets and FX liabilities increased by 51 percent and 56 percent, respectively.

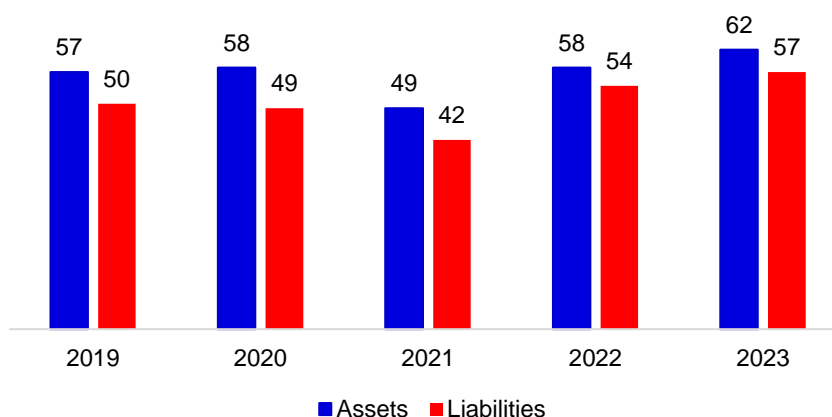
### Selected Fx Balance Sheet Items (USD billion)

	2022	2023	Perc. change
Liquid assets	113	103	-9
Banks	21	20	-5
Required reserves	51	48	-6
Securities	59	60	2
Loans	132	129	-2
<b>Total Assets</b>	<b>321</b>	<b>307</b>	<b>-4</b>
Deposits	218	202	-7
Central bank	4	2	-50
Banks	67	73	9
Repos	16	19	19
Securities Issued	15	18	20
Subordinated Debt	14	13	-7
<b>Total Liabilities</b>	<b>350</b>	<b>347</b>	<b>-1</b>

Source: BRSA

The share of TL assets increased by 4 percentage points to 62 percent and the share of TL liabilities increased by 3 percentage points to 57 percent. The increase of the share of TL assets and liabilities is partially a consequence of FX-protected deposits. In 2023, FX deposits increased by USD 16 billion and FX liquid assets increased by USD 10 billion while FX non-deposit funds increased by USD 10 billion.

### The Share of TL Items in Balance Sheet (Percentage)



Source: BRSA

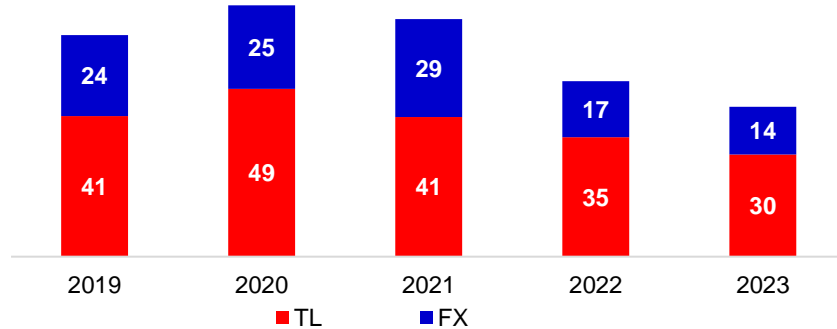
The shares of TL assets in total assets were 61 percent in foreign banks, 64 percent in state owned banks and 63 percent in private banks.

Similar differences exist in the distribution of the resources. The share of TL liabilities in total liabilities is 59 percent in state owned banks and 57 percent in private banks and foreign banks.

## Loans

Loans increased by 44 percent to TL 11,677 billion (USD 397 billion). TL loans increased by 54 percent and FX loans decreased by 2 percent in USD.

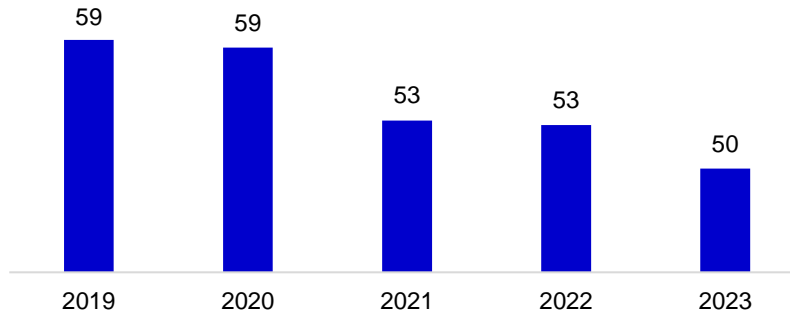
### Total loans to gdp (Non-performing loans included, percentage)



Source: BRSA, TurkStat

The ratios of loans used by large-scale enterprises for project finance (including non-performing loans), used by SMEs and individuals to gdp are 21 percent, 12 percent and 12 percent, respectively. The ratio of corporate loans to gdp increased by 5 percentage points and the ratio of SME loans to gdp decreased by 1 percentage point as compared to the previous year; the ratio of consumer loans to gdp remained unchanged.

### Loans/T.Assets (percentage)



TL loans amounted to 68 percent of loans and 32 percent were foreign exchange loans.

Corporate loans increased by 46 percent and consumer loans increased by 77 percent. TL loans used by SMEs increased by 56 percent and the loans used by large-scale enterprises increased by 41 percent. FX loans used by corporations decreased by 3 percent and loans used by SMEs remained unchanged (in USD terms).

### Distribution of loans

46 percent of total loans were extended to large scale companies and project financing, 27 percent to SMEs, and 27 percent to consumers.

### Loans by Sectors (TL billion)

	2023	Perc. Change	Perc. Share	As of gdp
<b>Corporates</b>	<b>8,682</b>	<b>46</b>	<b>73</b>	<b>33</b>
Big companies	5,419	41	46	21
SME	3,263	56	27	12
<b>Retail</b>	<b>3,182</b>	<b>77</b>	<b>27</b>	<b>12</b>
Credit cards	1,626	134	13	6
Housing	442	22	4	2
Automobile	97	94	1	0
Consumer	1,017	45	9	4
<b>Total</b>	<b>11,864</b>	<b>54</b>	<b>100</b>	<b>45</b>

Source: BRSA

30 percent of corporates loans were used by the manufacturing industry. The share of the manufacturing industry increased by 6 points in the last five years. The trade industry is at the second rank by 17 percent. The shares of the construction, real-estate and energy sectors are 9 percent, 8 percent and 7 percent, respectively. The share of transportation-warehousing and communication sector is 7 percent. The shares of agriculture and tourism sectors are 7 percent and 4 percent, respectively.

Sub-sectors of the manufacturing industry with the largest shares are the metal industry with 4 percent and the vehicle industry with 3 percent.

Total risk amount in project financing loans increased by 43 percent to TL 1,499 billion (USD 51 billion). Energy and infrastructure loans have the highest share by 37 percent. Project loans can be distributed as 11 percent for real estate and 15 percent for others.

#### Project Financing (TL billion)

	2022	2023	Perc. Change
<b>Total Risk</b>	<b>1.045</b>	<b>1.499</b>	<b>43</b>
Cash	966	1370	42
Infrastructure	358	531	48
Energy	357	468	31
Commercial real estate	110	156	42
Other	141	215	53
Non-cash	79	129	63
<b>Total commitments</b>	<b>1.581</b>	<b>2.378</b>	<b>50</b>

Source: BAT

Based on the data provided by BRSA, the number of SMEs is 4.8 million. The shares of SME loans can be distributed as 30 percent for micro enterprises, 32 percent for small scale enterprises and 38 percent for medium-scale enterprises. Average size of an SME loan increased by 51 percent to TL 680,000.

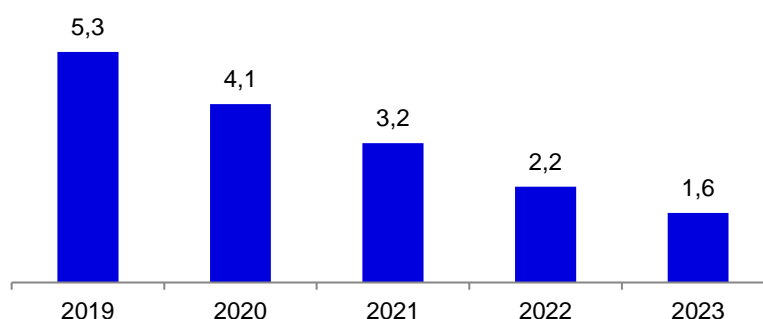
The number of retail loan users (individually) reached 39.9 million. The shares of mortgages, consumer loans, credit cards, credit accounts and vehicle loans were 16 percent, 30 percent, 44 percent, 6 percent and 4 percent, respectively.

As of December 2023, average consumer loan risk per capita increased by 67 percent compared to December 2022 to TL 68,900. Per capita credit card, consumer loan and mortgage risks are TL 32,800, TL 59,600 and TL 217,700 respectively.

#### Loan risk

Non-performing loans increased by 17 percent to TL 192 billion. The ratio of non-performing loans (before provisions) to total loans was at 1.6 percent.

#### Non-performing Loans/Total Loans (before provisions, perc.)



Source: BRSA

The ratio for corporate and individual loans increased by 1.6 percent and 1.7 percent, respectively. The ratio of non-performing loans in credit cards was 1.3 percent, while that of in SME loans was 1.7 percent. By sectors, the non-performing loan ratio was 4.6 percent in the construction sector, 1.2 percent in the trade sector, 3.7 percent in the energy sector, 2.1 percent in the mining sector and 0.8 percent in the manufacturing sector.

### Non-Performing Loans\* to Total Loans (Percentage)

	2021	2022	2023
<b>Corporates</b>	<b>3.4</b>	<b>2.2</b>	<b>1.6</b>
Big companies	2.6	1.9	1.5
SME	5.3	2.9	1.7
<b>Retail</b>	<b>2.4</b>	<b>1.8</b>	<b>1.7</b>
Credit cards	2.5	1.5	1.3
Housing	0.3	0.2	0.1
Automobile	1.1	0.2	0.1
Consumer	3.6	3.1	2.9
<b>Total</b>	<b>3.2</b>	<b>2.1</b>	<b>1.6</b>

Source: BRSA \*: Before special provisions

Group I loans at deposit, development and investment banks reached TL 9,323 billion, 89.5 percent of total loans as of September 2023. Group II loans are at TL 844 billion. 32 percent of Group II loans are set aside as general provisions.

Restructured debt reached TL 503 billion. 92 percent of this are Group II loans.

#### Loans extended by non-bank financial institutions

According to the BAT Risk Center Report, loans extended by non-bank financial institutions were at TL 427 billion as of December 2023. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 188 billion TL, 117 billion and TL 122 billion, respectively. The ratio of loans extended by non-bank financial institutions to gdp was 1.6 percent.

#### Non-Bank Financial Institution Loans

	Cash Loans* (TL Billion)	As of gdp (perc.)
Leasing	188	0.7
Financing Company	117	0.4
Factoring	122	0.5
<b>Total</b>	<b>427</b>	<b>1.6</b>

\* Loans extended to real and legal persons abroad by domestic banks were included.  
Source: BAT Risk Center Report

Liquidated receivables at those institutions as of the end of 2023 were at 15.5 billion. The ratio of liquidated receivables to total loans was 3.6 percent.

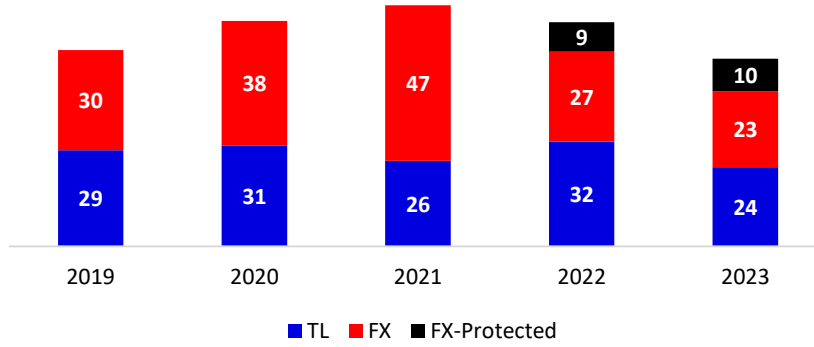
#### Deposits

Total deposits increased by 68 percent to TL 14,852 billion (USD 505 billion). 63 percent of assets were financed by deposits. The ratio of deposits to gdp is 57 percent. The ratio of deposits held by real persons to gdp was 33 percent.

The share of TL deposits (FX-protected deposits included ) in total deposits is 42 percent, the share of FX deposits (FX-protected deposit included) is 58 percent. The share of FX-protected deposit in total deposits is 18 percent.

The share of deposits owned by household was 58 percent in total deposits and 37 percent in total assets. Precious metal deposits reached TL 895 billion and accounted for 6 percent of total deposits.

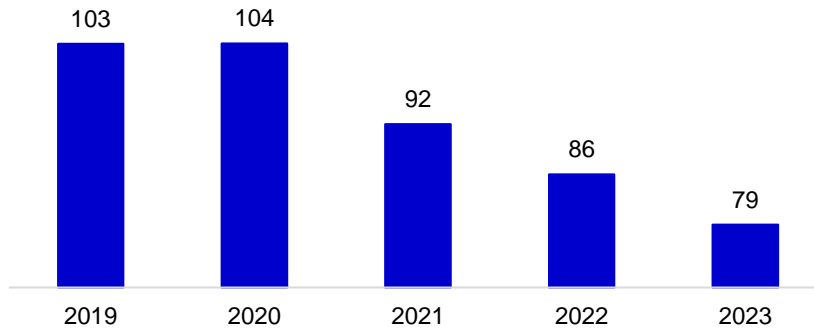
### Deposit (As of gdp, percent)



Source: BRSA, TurkStat

Average maturity is 3 months in deposits and 15 months in loans. The loan to deposit ratio was realized at the level of 79 percent. This ratio was 89 percent in TL loans and deposits, and 64 percent in FX loans and deposits.

### Loan to Deposit Ratio (percentage)



Source: BRSA

### Non-deposit funds

TL non-deposit funds increased by 21 percent; TL equivalent of FX non-deposit funds increased by 73 percent and reached USD 112 billion. Non-deposit funds accounted for 17 percent of total assets.

### Deposits and Non-Deposit Funds (TL billion)

	2022		2023	
	TL	FX	TL	FX
<b>Deposits</b>	<b>4,779</b>	<b>4,083</b>	<b>8,897</b>	<b>5,955</b>
Non-Deposit funds	<b>659</b>	<b>1,915</b>	<b>798</b>	<b>3,304</b>
Central Bank	129	75	264	73
Money market	44	0	19	0
Banks	171	1,261	245	2,139
Repos	240	300	176	547
Securities Issued	48	277	41	543

Source: BRSA

Loans from foreign banks (58 percent of non-deposit funds) reached USD 81 billion. The share of FX funds in non-deposit funds is 81 percent. Debt receiving conditions from international banks improved. International credit rating was made stable and then positive and the risk premium decreased. This lowered the cost of borrowing and borrowing increased. Debt service rate is over 100 percent.

Debt increased from TL 540 billion to TL 723 billion through repurchase agreements. The Central Bank of the Republic of Türkiye collected TL 361 billion of liquidity through open market operations. TL funds provided through TL 1.4 trillion through Swap operations. The ratio of funds provided through Swap

operations is 6.1 percent of the balance sheet. Bonds issued by banks reached TL 584 billion, 2 percent of the assets.

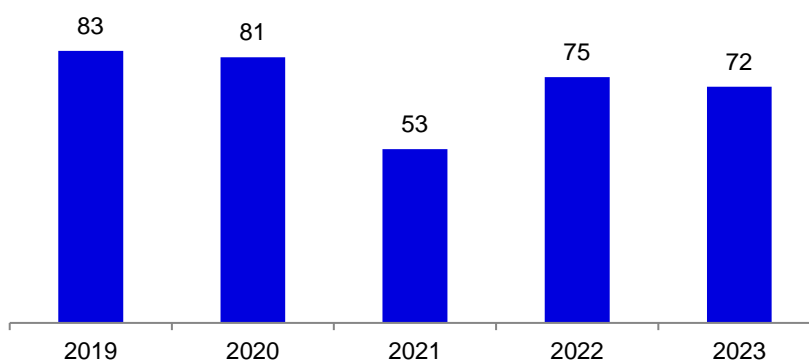
### Shareholders' equity

Shareholders' equity increased by 51 percent to TL 2,122 billion. Shareholders' equity consisted of TL 276 billion paid capital, TL 986 billion reserves and the remaining from revaluation funds.

Free shareholders' equity (shareholders' equity-real assets-delayed receivables after provisions) increased from TL 982 billion to TL 1,368 billion. Shareholders' equity decreased by 4 percent to USD 72 billion.

Shareholders' equity financed 9 percent of total assets. The ratio of free shareholders' equity to total assets was 5.8 percent.

**Shareholder's Equity (USD billion)**

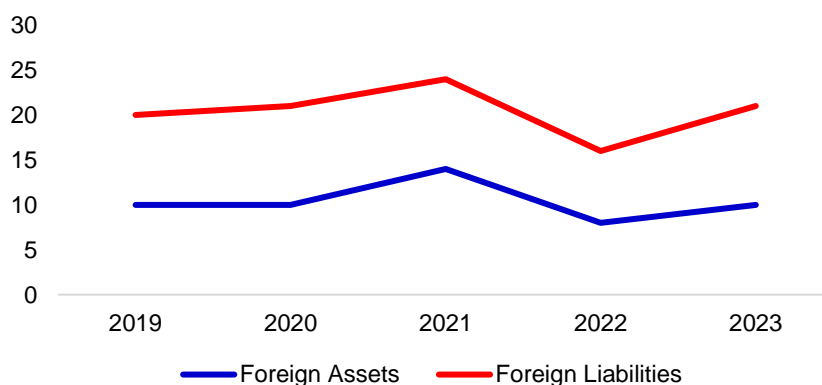


Source: BRSA

### Financial openness

Total international assets and liabilities of the banking industry are USD 64 billion and USD 140 billion, respectively. In 2023, foreign assets decreased by USD 4 billion and foreign liabilities increased by USD 13 billion.

**Financial Openness (As of gdp, percent)**



Source: BRSA

## Currency risk

The balance sheet FX position stands at a deficit of USD 41 billion and off-balance sheet FX position is an excess of 44 billion. The net general FX position was USD 3 billion and the ratio to shareholders' equity was 3.7 percent.

### FX Position (USD billion)

	2022	2023	Perc. change
<b>Balance sheet Fx position</b>			
Assets	324	311	-4
Liabilities	350	351	0
FX position	-26	-40	54
<b>Off- balance sheet Fx position</b>	<b>28</b>	<b>44</b>	<b>57</b>
<b>FX position (net)</b>	<b>2</b>	<b>3</b>	<b>-</b>

Source: BRSA

## FX debt stock of banks

External debt stock of the banking sector increased by USD 15 billion to USD 149 billion. The ratio of external debts of banks to gdp was 13.3 percent.

## Capital adequacy

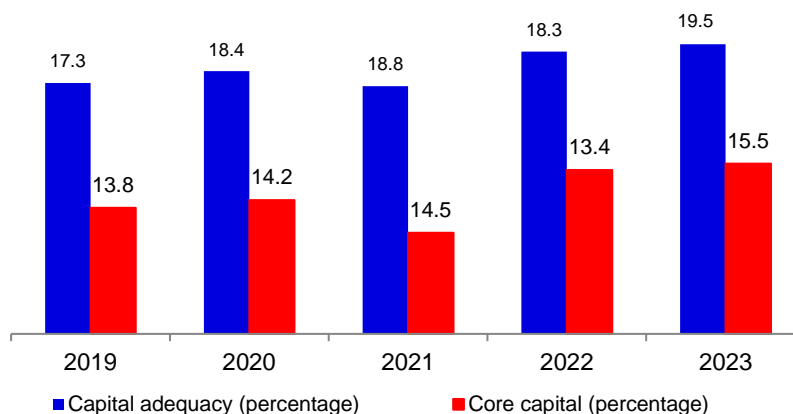
The regulatory capital determined by adding subordinated loans reached 2,596 billion TL. Capital adequacy standard ratio was 18.9 percent. Core capital ratio stood at 15.1 percent.

Capital adequacy ratio was 16.2 percent in deposit banks and 23.9 percent in development and investment banks. This ratio was 21.4 percent in participation banks.

Regulatory equity leverage ratio for the assets was 9.1 times and core equity leverage ratio is 11.3 times.

The share of assets with a risk-weight of 100 percent or higher in the total assets was 59 percent.

### Capital Adequacy Ratio (Percentage)



Source: BRSA

## Off-balance sheet items

Off-balance sheet items grew by 72 percent. Non-cash loans and obligations and liabilities increased by 72 percent. The ratio of total assets to non-cash loans and liabilities was 102 percent.

### Off-Balance Sheet Items

	TL billion	USD billion	Perc. change	
			TL	USD
<b>Off-balance sheet items</b>	<b>23,066</b>	<b>784</b>	<b>72</b>	<b>9</b>
Guaranties and warranties	4,334	148	72	9
Commitments	18,732	636	72	9
Derivatives	12,542	426	49	-5
Other commitments	6,190	210	147	56

Source: BRSA

## Income-expenditure

The fast-paced increase in deposit interest costs and the limited increase in the interest income from securities caused the net interest incomes to shrink. Furthermore, the increase in service revenues and capital markets transactions supported profitability. The increase in personnel costs and non-interest expenses supported the growth of non-interest expenses and the decrease in reserves limited the growth in non-interest expenses.

Interest income and expenses increased by 87 percent and 198 percent respectively while net interest margin decreased by 6 percent to TL 718 billion. The ratio of the net interest margin to assets decreased to 3.1 percent from 5.3 percent.

## Income Expenses (Billion TL)

	2022	2023	Perc. Change
<b>Interest income</b>	<b>1,403</b>	<b>2,623</b>	<b>87</b>
Interest expenses	639	1,905	198
Net interest income	764	718	-6
Non-interest income	338	777	130
Non-interest expenses	452	688	52
<b>Provisions</b>	<b>213</b>	<b>233</b>	<b>9</b>
Special provisions	77	76	0
General provisions	136	157	15
Profit before tax	574	732	28
Provision for taxes	141	128	-9
<b>Net Profit</b>	<b>433</b>	<b>604</b>	<b>39</b>

Source: BRSA

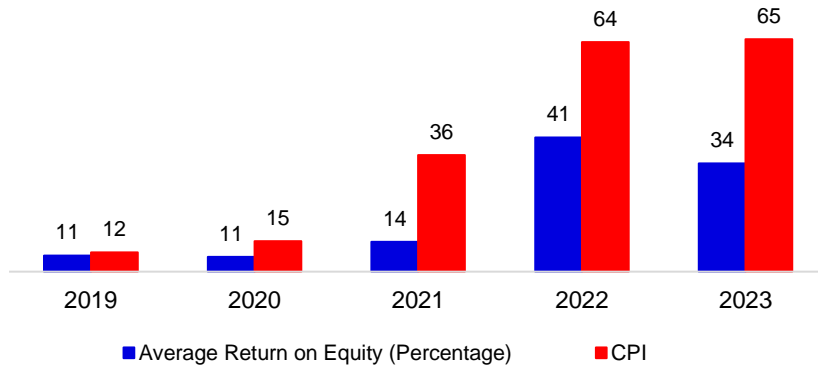
Non-interest income increased by 130 percent. Non-interest expenditure grew by 52 percent. Net non-interest income balance was positive at TL 89 billion. The ratio of non-interest expense balance to assets was around 0.4 percent.

Special provisions costs stood at TL 76 billion without major change and general provisions costs increased by 15 percent to TL 157 billion. Provisions stood at TL 233 billion. The ratio of provisions to assets was 1 percent. The net profit after provision for taxes increased by 39 percent to TL 604 billion.

## Profitability

Average return on equity decreased by 680 base points to 34.2 percent. This ratio is 36.7 percent for private banks, 21.9 percent for state-owned banks, 42.6 percent for banks owned by non-residents, 32.8 percent for development and investment banks and 84.3 percent for participation banks.

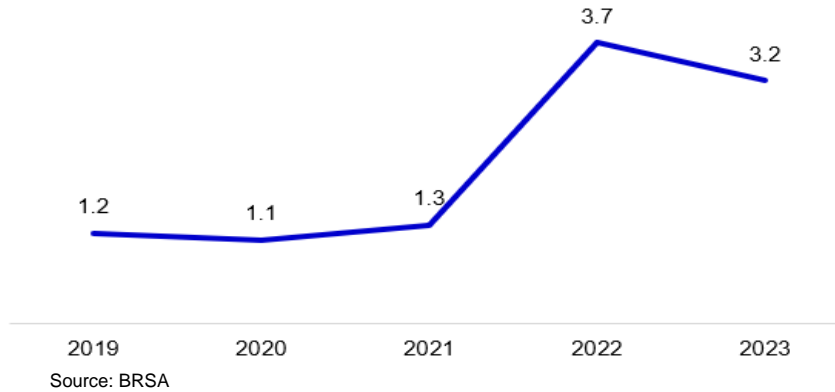
### Average Return on Equity (percent)



\*By the end of year.  
Source: BAT

Average return on asset decreased by 0.5 percent to 3.2 percent. This ratio was 1.6 for state-owned banks, 4.2 percent for private banks and 4.6 percent for banks owned by non-residents.

### Return on Average Assets (Percentage)



Source: BRSA

## Alternative Distribution Channels

### Card transactions volume

Based on the data provided by the Interbank Card Center (BKM), the transaction volume by credit cards was TL 7,696 billion (USD 261 billion) and the transaction volume by debit cards was TL 4,137 billion (USD 141 billion). The ratio of transactions by debit and credit cards to gdp was 47 percent. The increase in the transaction volume was 124 percent for credit cards and 67 percent for debit cards.

The number of credit cards exceeded 117 million, and number of debit cards exceeded 189 million. Numbers of POS devices and ATMs realized as 2 million and 53,000, respectively.

### Selected Indicators

	2022	2023	Perc. Change
Total credit card (thousand)	99,490	117,713	18
Total debit card (thousand)	168,870	189,508	12
POS (thousand)	2,047	2,017	-1
ATM	52,053	52,934	2
Credit card trans./gdp	23	29	26
Debit card trans. vol. /gdp	16	18	13

\* Used in Türkiye.

Source: Interbank Card Center.

## Digital banking

The number of active accounts for digital banking transactions reached 111 million as of December 2023. 96 percent of the accounts are individual and 4 percent are commercial.

The online banking transaction volume increased by 77 percent to TL 30.6 trillion while mobile banking transaction volume increased by 130 percent to TL 74.2 trillion.

### Selected Indicators for Digital Banking

	2022	2023	Perc. Change
Number of active customers (thousand)	94,390	110,588	17
<b>Volume of transactions (TL Billion)</b>			
Internet Banking	17,323	30,579	77
Mobile Banking	32,273	74,204	130

Source: BAT

## Remote Customer Acceptance

Remote customer acceptance in the banking industry started in May 1, 2021. 14 million applications were made in 2023 and 6.4 million of them were accepted. 1.3 million customers were accepted through remote application and courier delivery methods during the same period. Number of customers accepted at the branch was 9.4 million and the number of customers acquired through batch processes was 1.4 million.

## International comparisons

As of 2022, Turkish banking sector is at the 13th place among EU countries with an asset size of EUR 720 billion. The ratio of assets to gdp is below EU average and close to EU developing economies average.

The ratio of loans to assets is 53, slightly below EU average. The share of deposits in funds is 62 percent, above EU average

### EU and Türkiye, Selected Indicators (2022)

	Unit	EU	Türkiye
Asset/gdp	percentage	274	96
Loan/gdp	percentage	169	50
Deposit/gdp	percentage	159	59
Equities/asset	percentage	7	10

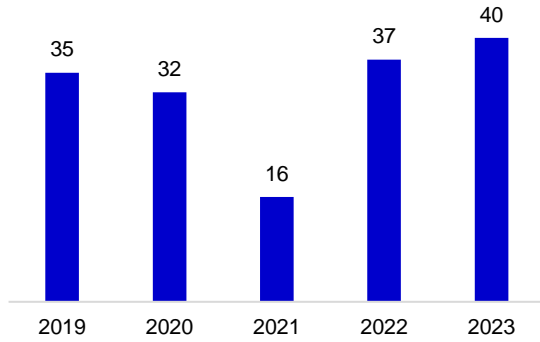
Source: ECB, BRSA \*: Per 100,000 people

## Institutional Structure and Other Information

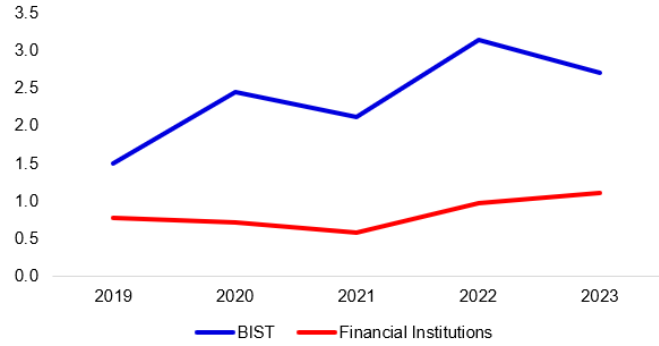
### Market value of the financial sector

Market value of banks and finance institutions in USD increased by 9 percent compared to the previous year to USD 40 billion.

#### The Market Value of The Banks



#### Market Value / Book Value (Billion TL)



Source: BIST

Market Value / book value of BIST 100 is 2.7. This ratio is around 1 for banks.

### Distribution of financial institutions

The share of the banking sector in the finance sector by asset size is 79 percent. The shares of portfolio management companies, insurance companies and investment funds are 10, 3 and 2 percent, respectively. The share of other financial institutions is 1 percent or less.

Asset Size of Financial Institutions in Türkiye (September 2023, Billion TL)		
Sector	Amount	Share in Total (%)
Banks	21,100	79.4
Portfolio management companies	2,753	10.4
Insurance companies	843	3.2
Unemployment insurance fund	675	2.5
Pension investment funds	400	1.5
Real estate investment trusts	246	0.9
Financial leasing companies	182	0.7
Factoring companies	224	0.8
Finance companies	116	0.4
Intermediary institutions	22	0.1
Reassurance companies	13	0.0
Venture capital funds*	14	0.1
Securities investment trusts	1,0	0.0
<b>Total</b>	<b>26.589</b>	<b>100</b>

\*Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables are not under obligation to issue a portfolio statement.

### Financial institutions regulation and supervision structure

Credit institutions are regulated and supervised by the Banking Regulation and Supervision Agency. The Capital Markets Board is responsible for the regulation and supervision of capital markets institutions. The Insurance and Private Pension Regulation and Supervision Authority is responsible for the regulation and supervision of the activities in the insurance sector. The Central Bank oversees and supervises the operation of the payment system and payment companies.

Regulation and Supervision in Financial Sector in Türkiye	
Financial institutions/ transactions	Regulation and Supervision Authority
Banks and other credit institutions	Banking Regulation and Supervision Authority
Banks	
Financial leasing companies	
Factoring companies	
Finance companies	
Asset management companies	
Capital market institutions	Capital Market Board
Mutual (investment) funds	
Intermediary institutions	
Real estate investment trusts	
Securities investment trusts	
Portfolio management companies	
Venture capital funds	
Private pension funds	Insurance and Private Pension Regulation and Supervision Agency
Insurance companies	
Reassurance companies	The Central Bank of The Republic of Türkiye
Payment systems	
Savings insurance system	Saving and Deposits Insurance Fund
Prevention of money laundering and financing of terrorism	Financial Crimes Investigation Board

## Payment Systems

3.3 million transactions worth of TL 230 trillion were performed in Electronic Funds Transfer and Electronic Securities Transfer (EFT and EMKT) systems in the first nine months of 2023. In the same period, 796 million transactions worth of TL 98 million were made at the Retail Payment System (PÖS).

In 2023, a total of 2.9 billion transactions worth of TL 6.6 billion were made on Instant and Continuous Funds Transfer (FAST) system.

## Risk Center

The Risk Center has 197 members including 63 banks, 49 factoring companies, 20 leasing companies, 22 finance companies, 25 asset management companies, 10 insurance companies, Kredi Garanti Fonu, Tarım Kredi Kooperatifi Merkez Birliği, Borsa İstanbul A.Ş., JCR Avrasya Derecelendirme A.Ş., Birleşik İpotek Finansman A.Ş., Merkezi Kayıt Kuruluşu A.Ş., T.C. Küçük ve Orta Ölçekli İşletmeleri Geliştirme ve Destekleme İdaresi Başkanlığı (KOSGEB), İhracatı Geliştirme A.Ş., Katılım Finans Kefalet A.Ş.

The Risk Center collects information from its members and other providers on clients, loans, loan insurances, checks, bonds, internal assessments, force majeure and credit rating note information, bonds issued by legal persons as per the Capital Markets Board Debt Instruments Communiqué, finance bonds, issue, finance and lease certificate amount monitored by Merkezi Kayıt Kuruluşu A.Ş. in lease certificate issues, domestic and international derivatives data, bankruptcy and concordatum data, BKM Member Company revenues data, E-YTB data and Board Non-Compliance Data and shares them with members and other legal institutions.

As a part of the services offered by the Risk Center, in January - December 2023 period, the members inquired;

- 1,431 million customers in the course of individual and retail loans and credit cards (KRS), and
- 174 million customers in the course of commercial loans (KRM), and
- 117 million customers in the course of loan limit credit risks (KLKR), and risk reports containing brief information about real persons and legal entities, and
- 106 million client queries were made under the check application.

## Sustainability Activities of the Banks Association of Türkiye

Climate change is one of the major issues of our era both in national and in the international sphere. In addition to its impacts on our daily lives, new definitions are created regarding social-economic and geopolitical issues, sometimes referred to as geo-economics. A major objective is to develop a strong 'green finance' and low carbon model to encourage manufacturing and investments based on the environmental, social and governance (ESG) principles.

The Turkish Banking industry is well aware of its role in the proper management of the issues related with climate change and takes the necessary steps just like in the function of collecting financial resources and making them available.

The Board of the Banks Association of Türkiye (BAT) established the Sustainability Working Group in 2009 to help the banks in terms of environmental and social predictability of their operations and proper management of transparency and tracking.

The sustainability activities are given under the following titles:

- “Sustainability Guidelines for the Banking Sector” drafted by the Research Group in 2014 regarding the environmental and social aspects of development was updated in March 2021 and shared by the members, institutions and the public.
- Statistical efforts are made to objectively measure and monitor sustainable finance efforts. “Guidelines to Develop Green Asset Ratio” was developed for the banking industry based on international regulations and applications. BRSA created a Draft Communique based on the issues covered by the Guide.
- The Working Group is also working on creating a Guidelines on preparing the heat map methodology for the banking sector
- Special Working Groups created by the Ministries under the “Green Deal Action Plan” are attended by our members and the Association. We also attend the Taxonomy Technical Expert Group established by the Ministry of Environment and Urban Planning Climate Change Directorate.
- We made collaborations with international institutions, organizations and universities on sustainability. (EBF, IIF, COP28, World Bank, EBRD, IFC, ABA, ISO, TİM, İGE)
- Webinars, Sustainable Banking Workshop and Türkiye Transition Finance Workshop were organized in collaboration with IIF on “Possible Impacts of Climate Change Risks and Opportunities on the Banking Industry” and “EU Green Deal”.
- Basic and advanced training modules on sustainability were developed.
- The Association manages the Sustainability Project based on international best practices on sustainability. ISO14001 certification process was completed under the Project. Sustainability in the Banking Sector: Sectoral Outlook and “Banks Association of Turkey Sustainability Report” in 2022 was drafted and shared with the members and the public.

## Sustainability Activities of Banks

The banks focus on and make contributions to sustainability due its direct impact from its operations and indirect impact from lending activities on the environment or the social life.

The activities of the banks are given below in brief: Best practices by the members of sustainability are available on the Association's web site ([www.tbb.org.tr](http://www.tbb.org.tr)) under "sustainability" page.

- Long-term thematic loans are offered to support transition to a low-carbon economy.
- Investments in wind, geothermal, solar and biogas/biomass resources are supported in the segment of renewables.
- The objective of resource efficiency financing projects is to ensure more efficient use of natural resources, minimize waste, ensure reuse of wastes and ensure less carbon emissions.
- Banks offer products and services with environmental and social impacts to raise awareness. Financing clients for sustainable energy, sustainable agriculture, more efficient use of natural resources, waste management, resource efficiency and recycling,
- Finance packages to support SMEs and entrepreneurs and employ women and young people,
- Financing energy and resource efficiency, manufacturing processes and waste management in steel, cement, textile, aluminum, automotive and chemicals industries.
- We also made "Subordinated Sustainable Bond' issues, Shift to Low-Carbon Economy Bond Issue and other sustainable bond issues as well as Sustainable Lease Certificate" issues.
- Various projects were funded to create employment for women under the concepts of gender equality and employment of women.
- Studies are being carried out on the potential effects of legislative changes on the Turkish industry in line with the European Green Deal Action Plan. In this process, our members aim to provide direct and indirect support to their customers during their transition processes. Some of our members are also members of United Nations Net Zero Banking Association based on the objectives set forth by the Paris Agreement and create the climate index.

## February 6 Earthquakes

Kahramanmaraş Earthquakes happened on February 6, 2023 and resulted with many losses in 11 provinces. The impact of the earthquakes to the national economy was 10 percent of the gdp. The banks played a major role compensating the losses and meeting emergency needs of the citizens, bank employees and clients. The banks helped ensure that banking services were provided and payment systems were maintained without interruption in coordination with the authorities. Payment of compensations started in the same week.

Board of Directors of the Banks Association of Türkiye held a meeting in the morning following the earthquake and made a resolution to support the regions affected by the earthquake. Loan payments of bank clients affected by the earthquake in terms of payment capacity within 6 months will be delayed if requested by them, new loans will be granted and additional benefits will be provided on an individual basis. Regarding the clients with residence/workplace addresses or bank accounts in locations affected by force majeure, notifications for credit risk, loan payment, checks and bonds will be made in line with the force majeure regulations by the Risk Center.

The second meeting by the Board of Directors on February 14, 2023 resulted with certain additional measures. These include non-payment of fees and commissions for certain banking services in 2023, certain benefits regarding the payment of loans which will be due within the same year as well as the collection, confiscation, follow-up etc. procedures, and cancellation of loans of individuals who have lost their lives.

Following the earthquake in the region, 73 percent of all branches and 34 percent of all ATMs were out of service. In addition to those which stayed intact, we tried to offer uninterrupted banking services through mobile and container branches.

	<b>Total number of branches</b>	<b>Number of branches in service</b>	<b>Total number of ATMs</b>	<b>Number of ATMs in service</b>	<b>Number of mobile branches</b>	<b>Number of containers in operation</b>
<b>February 14</b>	916	509	4345	3258	43	6
<b>April 27</b>	901	668	3988	3628	63	88
<b>October 28</b>	<b>891</b>	<b>736</b>	<b>3991</b>	<b>3811</b>	<b>33</b>	<b>84</b>

Within the first week following the earthquake (as of February 14), banking services started in the region through minimum one channel with the help of 49 mobile and container branches.

Within three months, banking services reached pre-earthquake levels. As of the end of October, all banks were fully operational with 736 branches, 3,991 ATMs and 117 mobile/container branches in a wide extent.

The region was supported in terms of funds after the earthquake. The growth in available loans in the region was higher than the average growth in Türkiye. From the day of the earthquake to the end of October, commercial loans grew by 36 percent in the region and 32 percent in Türkiye. Consumer loans increased in the region 10 percent higher than the average growth in Türkiye.

We extend our thanks to the authorities as well as the employees working in the industry and our members for their collaboration, efforts and contributions. We commemorate our fellow citizens and colleagues who lost their lives with gratitude.

## Regulations Made by the Central Bank of the Republic of Türkiye (CBRT)

Date	Regulation
07-Jan-23	TCMB increased the ratio of securities maintenance ratio. (MKT) The Central Bank increased the ration of securities maintenance from 50 percent to 60 percent in line with the objective of shifting to TL in 2023. MKT discount will be implemented for banks exceeding 60 percent objective in TL shares through the Securities Maintenance (MKT) application.
07-Jan-23	TCMB increased the ratio of securities maintenance practice for real and legal persons as follows: 7 percentage points increase for banks below 50 percent, 2 percentage points increase for banks from 50 to 60 percent, 5 percentage points decrease for banks from 60 to 70 percent and 7 percentage points decrease for banks above 70 percent.
15-Jan-23	TCMB canceled required reserves for TL deposits longer than 3 months. ZK rates will be zero percent until the end of 2023 for FX liabilities longer than 6 months and provided from abroad.
20-Jan-23	TCMB will pay 4.5 percent interest for FX accounts maintained in the country in addition to the required reserves. TCMB will pay interest is banks park FX to TCMB in an amount exceeding required reserves.
26-Jan-23	As explained by TCMB, companies will receive exchange support up to 2 percent of the amount exchanged to TL against a pledge while foreign currency brought by the companies from abroad is sold to TCMB. The companies will sell minimum 40 percent of the foreign currency they bring from abroad to TCMB and then they may use the remaining amount in an FX-protected account and receive exchange support up to 2 percent of the amount exchanged to TL against a pledge.
26-Jan-23	The interest limit for FX-protected account transactions where TCMB is the counter party was removed. (3 percentage point limit over the policy interest rate was applicable for FX-protected deposits. TCMB policy interest rate was 9 percent and the limit for FX protected deposit interest rate was 12 percent).
10-Mar-23	Consumer loans extended by banks will be covered by MKT based on the loan interest/premium. Among the consumer loans, those with an interest rate/dividend 1.8 - 2.0 (included) times the annual compound reference interest announced by the Central Bank will be subject to level one securities maintenance and those with an interest rate/dividend 2.0 or more times will be subject to level two securities maintenance.
01-Apr-23	The TL deposit account maturity dates for TL transformed from gold which used to be 3 months, 6 months and 1 year will not be determined based on methods and principles to be set forth by TCMB.
06-Apr-23	TCMB increased the discount rate applicable to CPI-indexed assets (bonds) from 70 percent to 80 percent.
07-Apr-23	Additional 5 percent FX required reserves will be applicable for banks where the share of TL in total deposits is lower than 60 percent. The liability of bond liability for the banks where the share of TL in the balance sheet is lower than 60 percent were increased from 3 percent to 7 percent.
07-Apr-23	Additional bond liability for loans which exceed the upper limit of reference interest factor was increased from 90 percent to 150 percent.
15-May-23	30 percent securities maintenance will be applicable for cash withdrawals and jewelry purchases for credit cards with a limit exceeding a certain amount.
16-May-23	Banks which fail to achieve additional 10 percent TL transformation from May 26 to July 28 2023 in real person accounts will allocate securities for the missing amount for 6 months. The transformation objective increased from 5 percent to 15 percent. After July 28, additional FX - TL transformation rate threshold was increased to 30 percent. The bank which fails to reach the objective will block additional 10 percent assets until the objective is reached.
22-Jun-23	Current microeconomic and macroeconomic frame will be gradually simplified based on the impact analyses.
22-Jun-23	The Monetary Policy Board (the Board) increased the one-week repurchase tender interest rate (policy rate) from 8.5 percent to 15 percent.
23-Jun-23	July reference interest rate formerly explained as 0.81 was implemented as 1.36. Monthly maximum contractual interest rate for TL credit card transactions is defined by adding 55 points to the reference rate.
25-Jun-23	Under the resolution for simplification made at the MB PPK meeting, securities maintenance liabilities were changed. With this resolution, the liability of banks to include TL in the balance sheet was decreased from 60 percent to 57 percent. Securities maintenance rate was reduced to 5 percent from 10 percent. MKT ratio will be the lower of shares calculated for real and legal persons; a) Increased by 7 percentage points for banks lower than 57.00 percent, b) Decreased by 2 percentage points for banks higher than 70.00 percent, applied.
03-Jul-23	In case of an increase in the interest rate in the credit structuring of the banks, they will not be accepted as new loans.
07-Jul-23	The bank accounts of residents and the balances of FX accounts and FX funds accounts or resident real persons from 31/12/2021 to 30/6/2023 in USD, EUR or GBP will be changed to TL if requested by the account owner.
21-Jul-23	Required reserves for FX-protected deposit accounts was made 15 percent for all maturity dates.
25-Jul-23	Monthly growth limit for commercial loans under MKT based on loan growth was decreased from 3 percent to 2.5 percent. Export, investment, agriculture and tourism loans are not included.
25-Jul-23	To simplify MKT application based on interest rates, level one (1.8 - 2.0 times) applicable for TL commercial loans (export and investment loans excluded) was canceled (1.4) and a single interest limit (1.8) is implemented.

<b>25-Jul-23</b>	To support efficient use of financial resources, the growth limit was reduced from 3 percent to 2 percent and the 3 percent limit for consumer loans remained unchanged. To limit inflation and stabilize domestic demand, monthly maximum interest for cash withdrawals from credit cards and credit accounts was increased to 2.89 percent.
<b>25-Jul-23</b>	To support exporters with funds <ol style="list-style-type: none"> <li>1. Daily limit for rediscount loans was increased to TL 1.5 billion.</li> <li>2. The share of SMEs in rediscount loans was increased and their use will be based on the increase in exports.</li> <li>3. a. Additional 30 percent export fee was introduced for rediscount loans. b. Receipt of FX for import payments was excluded from the liability not to receive FX during the term of the rediscount loan.</li> </ol>
<b>20-Aug-23</b>	Required reserves for FX deposits were increased. Required reserves ratio is 29 percent for undated, with notice and up to 1-month FX accounts, 25 percent for 3-month, 6-month and 1-year FX accounts and 19 percent for longer than 1-year FX accounts.
<b>20-Aug-23</b>	Gold accounts of domestic individuals as of 30/6/2023 and domestic legal persons as of 31/12/2021 can be turned to TL over the exchange rate if requested by the account holder.
<b>12-Sep-23</b>	The daily rediscount credit limit for exports and other services which bring foreign currency was increased from TL 1.5 billion to TL 3 billion.
<b>14-Sep-23</b>	FX-protected deposit required reserves were diversified based on the maturity and the required reserves for maturity up to 6 months was increased by 10 percentage points to 25 percent. Required reserves for 1 year or longer maturity is 5 percent.
<b>17-Sep-23</b>	Monthly TL share increase target to increase the share of standard TL deposits was increased from 2 percent to 2.5 percent.
<b>27-Oct-23</b>	Securities maintenance over assets (TL loans, securities, loans, financial transactions by other finance institutions), securities maintenance based on the renewal rate of accounts protected against exchange rate/cost by TCMB and securities maintenance based on TL deposits/participation fund share were canceled.
<b>02-Nov-23</b>	<ol style="list-style-type: none"> <li>1. Required reserves for FX-protected deposit accounts were increased by 500 base points for all maturity dates.</li> <li>2. Required reserves for FX deposit/participation fund accounts were increased by 100 base points for all maturity dates.</li> <li>3. Additional 400 base points of required reserves (in TL) were introduced for FX deposit/participation fund accounts.</li> <li>4. 20 percent required reserves for TL cash loans granted by finance institutions was canceled.</li> <li>5. Required reserves will be zero percent until the end of 2024 for FX liabilities longer than 6 months and provided from abroad (extended following the same application until the end of 2023).</li> </ol>
<b>02-Nov-23</b>	Cash loans are no longer subject to required reserves.
<b>23-Nov-23</b>	The one-week repurchase tender interest rate (policy rate) was increased from 35 percent to 40 percent.
<b>23-Nov-23</b>	TCMB continued to support the exporting companies in terms of access to funds and the terms of finance. A maximum limit was imposed for interests of rediscount loans for exports and other services which bring foreign currency. Maximum rediscount rate for rediscount loans for exports and other services which bring foreign currency was kept at 25.93 percent.
<b>21-Dec-23</b>	The one-week repurchase tender interest rate (policy rate) was increased by 250 base points from 40 percent to 42.5 percent.
<b>21-Dec-23</b>	TCMB decided to organize TL repurchase tenders to support the monetary transfer mechanism and diversify sterilization tools through open market transactions in an effort to effectively manage money supply and liquidity within the framework of monetary policy objectives.
<b>21-Dec-23</b>	A maximum limit on the reference rate was imposed to prevent any increase in card interest rates and member business commission rates. A maximum rate of 3.11 percent was imposed for the reference rate and the method of calculation for lower rates remained unchanged.
<b>22-Dec-23</b>	TCMB decreased the securities maintenance ratio for FX liabilities from 5 percent to 4 percent to support macro economic stability and simplify the process. Furthermore; <ol style="list-style-type: none"> <li>1. The temporary practice for securities maintenance to end on 29.12.2023 regarding credit growth was extended for 6 months.</li> <li>2. Exemption of the earthquake region from securities maintenance for loans was extended until June 2024 to compensate for the negative impact of the earthquake.</li> </ol>
<b>27-Dec-23</b>	Regarding the commissions on required reserves for FX deposits/participation funds (except for deposits at international banks/investment funds) at TCMB and the amounts to be allocated for FX deposit accounts (except for the amount in Turkish Lira); <ul style="list-style-type: none"> <li>• Differentiation of real person TL share monthly increase target based on the share of TL,</li> <li>• The rate of shift to TL was increased from 10 percent to 15 percent and the method calculating the rate was changed,</li> <li>• The 75 percent renewal rate objective was canceled,</li> <li>• The term in calculating the renewal and shift to TL rates was increased to 4 weeks as applicable for share of TL,</li> <li>• The objective for renewal and shift to TL rate was decreased from 100 percent to 95 percent and the exemption amounts and rates regarding these were revised</li> </ul> The decisions above were made.
<b>29-Dec-23</b>	FX-protected TL accounts will not be accepted beginning with January 1, 2024 and current FX-protected accounts will not be renewed.

## Regulations Made by Banking Regulation and Supervision Agency (BRSA)

Date	Regulation
<b>10-Feb-23</b>	<ul style="list-style-type: none"> <li>• The banks are responsible for the credit rating and other credit documents required from credit clients,</li> <li>• The term to evaluate the real estate assurance for loans granted to clients in the earthquake region will be delayed,</li> <li>• The terms for the documents and information to be submitted to the banks by companies subject to independent audit in the earthquake region were extended,</li> <li>• Extension of benefits on credit period and credit card installment limitations until 01.01.2024,</li> <li>• Where two-level authentication is not possible in phone banking, authentication will be made using PIN, security question, demographic data and other data known to the bank for 30 days</li> <li>• Password will be used for the first no-contact transaction and the current procedure will be applicable for the following transactions to prevent unauthorized use of the cards,</li> <li>• Shares bought back by the banks traded at the stock market from February 6, 2023 to January 1, 2024 will not be considered in the core capital item,</li> <li>• High risk weight applicable to credit cards and consumer loans in the earthquake region will not be applicable to real persons in the earthquake region from February 6, 2023 to January 1, 2024,</li> <li>• High risk weight applicable to commercial loans in the earthquake region will not be applicable to clients in the earthquake region from February 6, 2023 to January 1, 2024</li> <li>• The decisions above were made by the Board.</li> </ul>
<b>11-Feb-23</b>	A three-month emergency situation was announced beginning with February 6, 2023. In order to prevent unauthorized use of cards owned by clients with a residence or workplace address in the earthquake zone, password will be used for the first no-contact transaction and the current procedure will be applicable for the following transactions.
<b>24-Feb-23</b>	BRSA updated the limits on mortgages and extended the 90 percent loan limit from mortgages below TL 2 million to mortgages below TL 5 million.
<b>25-May-23</b>	New regulations by BRSA allows legal persons registered at the trade registry in addition to real persons to become bank clients via remote authentication.
<b>26-May-23</b>	<p>With the Regulation on Net Stable Funding Rate Calculation issued by K BRSA</p> <ol style="list-style-type: none"> <li>1. Net stable funding rate will be calculated on a consolidated and non-consolidated base by dividing current stable fund amount by required stable fund amount</li> <li>2. Current stable fund refers to the stable part of the banks' liabilities and shareholders' equity and required stable fund refers to the bank's balance sheet assets and non-balance sheet liabilities which will be refunded.</li> <li>3. Consolidated and unconsolidated net stable fund rate monthly calculated based on shareholders' equity calculation periods will not be less than 100% as per the arithmetic average of March, June, September and December.</li> <li>4. Development and investment banks will be exempt from the minimum rates specified in paragraph three unless stated otherwise by the Board.</li> </ol>
<b>21-Dec-23</b>	Loans granted to a certain individual or a risk group are limited to 25% of the shareholders' equities and main capitals of the banks and 20% in terms of the bank's risk group.

<b>Other Regulations</b>	
<b>06-Feb-23</b>	In collaboration with BRSA, The Banks Association of Türkiye took certain steps to ease the problems in the earthquake zone, uninterrupted continuation of banking services and provision of the necessary assistance. These are: 1. The payment times for loans which are due or will be due in 6 months will be delayed for 6 months from February 6, 2023 as needed or requested by the clients; 2. Banks will be recommended to facilitate the clients in terms of payment of loans based on individual clients; 3. Regarding the clients with residence/workplace addresses or bank accounts in locations affected by force majeure, notifications for credit risk, loan payment, checks and bonds will be made in line with the force majeure regulations by the Risk Center; 4. Public disclosure regarding the bank clients who can certify that they have been affected by force majeure.
<b>14-Feb-23</b>	With the amendment of the Regulation on Government Contributions to Private Pension System, the rate of minimum requirement to use the government contribution fund portfolio in TL debt instruments, revenue participation bonds or lease certificates issued by the Ministry or Asset Leasing Companies was reduced from 70 percent to 50 percent.
<b>23-Feb-23</b>	The Ministry of Trade was authorized to regulate installment limits in times of natural disasters. Regarding the installment terms in the regulation on retail trade issued by the Ministry of Commerce, the Ministry was authorized to temporarily change or impose limitations at a province, region or country level in times of natural disasters.
<b>24-Apr-23</b>	Corporate tax exemption will be applicable for FX to encourage FX-protected deposit. Revenues gained by the companies from FX-protected deposit with a minimum maturity date of three months as specified by such article as well as currency exchange revenues and interest and participation share revenues will be exempt from corporate tax.
<b>25-May-23</b>	The annual revenue limit for SMEs was increased from TL 125 million to TL 250 million. The limits for definition changed from TL 3 million to 5 million for "micro business", from TL 25 million to TL 50 million for "small business", from TL 125 million to TL 250 million for "medium-scaled business".
<b>26-May-23</b>	The deadline for restructuring of debt to the government was extended for 1 month.
<b>07-Jul-23</b>	Bank and Insurance Procedures Tax (BMSV) in consumer loans was increased from 10 percent to 15 percent.
<b>07-Jul-23</b>	<ul style="list-style-type: none"> <li>• International phone surcharge was increased from TL 6,091 to TL 20,000.</li> <li>• Notary, passport and visa fees were increased by 50 percent.</li> <li>• VAT was increased from 8 percent to 10 percent.</li> <li>• VAT was increased from 18 percent to 20 percent.</li> </ul>
<b>14-Jul-23</b>	Additional payment was introduced for additional motor vehicles tax. Motor Vehicles Test (MTV) was doubled for vehicles currently registered vehicles and new vehicles to be registered until the end of 2023.
<b>14-Jul-23</b>	The support for FX-protected Deposit Accounts will be provided by TCMB and not the Treasury.
<b>27-Dec-23</b>	Net minimum wage for 2024 was increased by 49 percent to TL 17,002. Gross minimum wage for 2024 is TL 20,002.
<b>28-Dec-23</b>	Corporate tax exemption for FX-protected deposit and participation accounts was extended from December 31, 2023 to June 30, 2024. Stoppage rates for deposits, participation shares, lease certificates, bonds and securities remained unchanged until April 30, 2024 by Presidential decree.
<b>28-Dec-23</b>	Temporary article 32 regarding financial restructuring was added to the Banking Law. Financial restructuring term was extended for two years following the issue of this article.

***The Banks Association of Türkiye and  
Banks Operating in Türkiye***

# ***The Banks Association of Türkiye***

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## ***General Information (\*)***

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Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Türkiye
Chairman of the Board	: Alpaslan Çakar - Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
Deputy Chairman	: Abdi Serdar Üstünsalih - Türkiye Vakıflar Bankası T.A.O.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türkiye İş Bankası A.Ş., Türkiye Halk Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Akbank T.A.Ş., Yapı ve Kredi Bankası A.Ş., Türk Eximbank Türk Ekonomi Bankası A.Ş., ING Bank A.Ş. HSBC Bank A.Ş., Odea Bank A.Ş., Citibank A.Ş.
Auditors	: QNB Finansbank A.Ş. Türkiye Sınai Kalkınma Bankası A.Ş., Fibabanka A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Türkiye
Phone	: 90-212-282 09 73
Fax	: 90-212-282 09 46
URL	: <a href="http://www.tbb.org.tr">www.tbb.org.tr</a>
E-mail	: <a href="mailto:tbb@tbb.org.tr">tbb@tbb.org.tr</a>
Number of Employees	: 78

*(\*) Information provided as of May 1, 2024*

**List of the Member Banks Operating in Türkiye\***

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<b>Deposit Banks</b>					
<b>State-owned Banks</b>					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Burhaneddin Tanyeri	Alpaslan Çakar	Finanskent Mah. Finans Cad. No 44A Ümraniye İstanbul	216-590 20 00	312-584 49 63
Türkiye Halk Bankası A.Ş.	Recep Süleyman Özdil	Osman Arslan	Finanskent Mah. Finans Cad. No 42/1 Ümraniye İstanbul	216-503 70 70	212-340 93 99
Türkiye Vakıflar Bankası T.A.O.	Mustafa Saydam	Abdi Serdar Üstünsalih	Finanskent Mah. Finans Cad. No 40/1 Ümraniye İstanbul	216-724 10 00	216-724 39 09
<b>Privately-owned Banks</b>					
Akbank T.A.Ş.	Suzan Sabancı	Cenk Kaan Gür	Sabancı Center 4. Levent İstanbul	212-385 55 55	212-319 52 52
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Namık Ülke	Yamanevler Mah. Toya Sok. No 3 Ümraniye İstanbul	216-687 70 00	216-659 10 00
Fibabanka A.Ş.	Hüsnü Mustafa Özyeğin	Ömer Mert	Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul	212-381 82 00	212-258 37 78
Şekerbank T.A.Ş.	Hasan Basri Gökten	Ayşe Aybala Şimşek Galpin	Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul	212-319 70 00	212-319 74 29
Turkish Bank A.Ş.	İbrahim Hakan Börteçene	Mithat Arıkan	Esentepe Mah. Ali Kaya Sk. Polat Plaza A Blok No 1A/52.Şişli İstanbul	212-373 63 73	212-225 03 53
Türk Ekonomi Bankası A.Ş.	Akın Akbaygil	Ümit Leblebici	İnkılap Mah. Sokullu Cad. No 7A Ümraniye İstanbul	216-635 35 35	216-636 36 36
Türk Ticaret Bankası A.Ş.	Yusuf Balcı	Kasım Akdeniz	Saray Mah., Dr. Adnan Büyükdeniz Cad., No.8 Akofis C2 Blok, Giriş Kat Ümraniye İstanbul	216-228 67 00	216-228 68 69
Türkiye İş Bankası A.Ş.	Adnan Bali	Hakan Aran	İş Kuleleri Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00
Yapı ve Kredi Bankası A.Ş.	Yıldırım Ali Koç	Gökhan Erün	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
<b>Banks Under the Deposit Insurance Fund</b>					
Birleşik Fon Bankası A.Ş.	İsmail Güler	Cemal Okumuş	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17
<b>Foreign Banks</b>					
Alternatifbank A.Ş.	Omer Hussain I H Al-Fardan	Ozan Kırmızı	Ayazağa Mah. Azerbaycan Cad. 2D Blok No 3M İç Kapı No 1 Sarıyer İstanbul	212-315 65 00	212-233 15 00
Arap Türk Bankası A.Ş.	Yasin Öztürk	Wail J A Belgasem	Valikonağı Cad. No 10 Nişantaşı İstanbul	212-225 05 00	212-225 05 26
Bank Mellat	Abbas Ashrafnejad	Saeid Asadi	Büyükdere Cad. Binbirçiçek Sok. No 1 1. Levent İstanbul	212-279 80 15	212-284 62 14
Bank of China Turkey A.Ş.	Xiaoqing Zhang	Xiaoming Gao	Büyükdere Cad. No 209 Tekfen Tower Kat 21 4. Levent İstanbul	212-260 88 88	212-279 88 66
Burgan Bank A.Ş.	Emin Hakan Eminsoy	Ali Murat Dinç	Maslak Mah. Eski Büyükdere Cad. No 13 Sarıyer İstanbul	212-371 37 37	212-371 42 42
Citibank A.Ş.	Muhammad Omar Hafeez	Ömer Emre Karter	Küçükbakkalköy Mah. Allianz Tower Kayışdağı Cad. No 1 Ataşehir İstanbul	216-524 50 00	216-524 73 73
Denizbank A.Ş.	Hesham Abdulla Qassim Alqassim	Hakan Ateş	Büyükdere Cad. No 141 Esentepe Şişli İstanbul	212-348 20 00	212-336 30 30
Deutsche Bank A.Ş.	Jorge Andres Otero Letelier	Abidin Orhan Özalp	Esentepe Mah. Büyükdere Cad. Ferko Signature No 175/149 Şişli İstanbul	212-317 01 00	212-317 01 05
Habib Bank Limited	Syed Saad Uddin Ahmed	Murat Sabri Yiğit	Levent Mah. Meltem Sok. İş Bankası Kuleleri Kule 2 Kat 26 No 10/14 İç Kapı No 27 Beşiktaş İstanbul	212-375 79 50	212-375 79 80
HSBC Bank A.Ş.	Paul Joseph Lawrence	Süleyman Selim Kervancı	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39
ICBC Turkey Bank A.Ş.	Qian Hou	Hüseyin Hasan İmece (Acting)	Maslak Mah. Dereboyu/2 Cad. No 13 Sarıyer İstanbul	212-335 53 35	212-328 13 28
ING Bank A.Ş.	John T. Mc Carthy	Alper İhsan Gökgöz	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul	212-335 10 00	212-286 61 00
Intesa Sanpaolo S.p.A.	Stefano Gandolfi	Ufuk Cemal Bali	Meltem Sok. No 10 İş Kuleleri Kule 2 Kat 21 Levent İstanbul	212-385 06 00	212-385 06 49

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<i>Foreign Banks Continued...</i>					
JPMorgan Chase Bank N.A.	İrem Canan Silek	Mustafa Bağrıaçık	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
MUFG Bank Turkey A.Ş.	Çetin Özbek	Kozo Taniwaki	Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi 2 Blok No 8B İç Kapı No 82 Tepeüstü Ümraniye İstanbul	216-600 30 00	216-290 64 73
Odea Bank A.Ş.	Khalil El Debs	Mert Öncü	Büyükdere Cad. Levent 199, No 199/119 Kat 33-40 Şişli İstanbul	212-304 84 44	212-304 84 45
QNB Finansbank A.Ş.	Mehmet Ömer Arif Aras	Osman Ömür Tan	Esentepe Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul	212-318 50 00	212-318 58 50
Rabobank A.Ş.	William Thomas Jennings	Alpaslan Yurdağul	Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul	212-708 46 00	212-708 46 99
Société Générale (SA)	Kadri Batu Çetin	Mehmet Şenol Saran	Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul	212-319 34 00	212-282 18 48
Turkland Bank A.Ş.	Michel Antoine Accad	Servet Taze	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
Türkiye Garanti Bankası A.Ş.	Süleyman Sözen	Recep Baştuğ	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
<b>Development and Investment Banks</b>					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Ayşegül Adaca Oğan	Esentepe Mah. Kore Şehitleri Cad. No 8/1 Şişli İstanbul	212-340 80 00	212-340 88 65
Bank of America Yatırım Bank A.Ş.	Banu Merve Başar	Hüseyin Kelezoğlu	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent İstanbul	212-319 95 00	212-340 95 11
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Erkan Kork	Mustafa Kalkanlı (Acting)	Kuştepe Mah.Mecidiyeköy Yolu Cad. V Plaza No 14 İç Kapı No 7 Şişli İstanbul	216-538 25 25	216-538 42 58
D Yatırım Bankası A.Ş.	Ahmet Vural Akışık	Hulusi Horozoğlu	Kuştepe Mah. Mecidiyeköy Yolu Cad. Trump Tower No 12/32 Şişli İstanbul	212-998 74 00	212-998 74 75
Destek Yatırım Bankası A.Ş.	Altunç Kumova	Özgür Akayoğlu	Ferko Signature Kat:26 Büyükdere Cad. No 175 Şişli İstanbul	212-371 55 55	212-371 55 90
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Ömür Cantürk	Eski Büyükdere Cad. No 1 Maslak No/1 Plaza Kat 3 Maslak İstanbul	212-253 66 30	212-253 94 54
Golden Global Yatırım Bankası A.Ş.	Recep Kaba	Ahmet Sefa Şen	Esentepe Mah. Büyükdere Cad. No 127 Astoria B/17 Şişli İstanbul	212-215 26 41	212-215 26 44
GSD Yatırım Bankası A.Ş.	Akgün Türer	Engin Kam	Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası Küçükyalı Maltepe İstanbul	216-587 90 00	216-489 97 74
Hedef Yatırım Bankası A.Ş.	Namık Kemal Gökalp	Ahmet Koray Tahtakılıç (Acting)	İnkılap Mah. Dr.Adnan Büyükdeniz Cad. No 2/4 D.8 Ümraniye İstanbul	216-501 11 00	216-481 75 00
İller Bankası A.Ş.	Eyyüp Karahan	Recep Türk	Emniyet Mah. Hipodrom Cad. No 9/21 Yenimahalle Ankara	312-508 70 00	312-508 73 99
İstanbul Takas ve Saklama Bankası A.Ş.	Mahmut Kayacık	Avşar R. Sungurlu	Reşitpaşa Mah. Borsa İstanbul Cad. No 4 Sarıyer İstanbul	212-315 25 25	212-315 25 26
Misyon Yatırım Bankası A.Ş.	Erhan Topaç	Önder Halisdemir	Esentepe Mah. Kırğülü Sok. Metrocity İş Merkezi D Blok No 4/29 Şişli İstanbul	850-724 68 36	212-284 68 34
Nurol Yatırım Bankası A.Ş.	Ziya Akkurt	Özgür Altuntaş	Büyükdere Cad. Nurol Plaza No 255 Kat 15/1502 Maslak Sarıyer İstanbul	212-286 81 00	212-286 81 01
Pasha Yatırım Bankası A.Ş.	Jalal Gasimov	Hikmet Cenk Eynehan	Sultan Selim Mah. Hümevra Sok. Pasha Plaza No 2/7 Kat 5 Kağıthane İstanbul	212-705 89 00	212-345 07 12
Q Yatırım Bankası A.Ş.	Ali Ercan	Erman Peker(Acting)	Mansuroğlu Mah. Ankara Cad. Bayraklı Tower No 81/152 Kat 22 Bayraklı İzmir	850 723 65 00	850-723 65 01
Standard Chartered Yatırım Bankası Türk A.	Karin Flinspach	Kaşif Atun	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Tera Yatırım Bankası A.Ş.	Emre Tezmen	Ozan Gülhan	Maslak Mah. Eski Büyükdere Cad. İz Plaza No 9 İç Kapı No 10 Sarıyer İstanbul	212-339 42 00	212-339 42 99
Türk Eximbank	Osman Çelik	Ali Güney	İnkılap Mah. Dr.Adnan Büyükdeniz Cad. No 7B Ümraniye İstanbul	216-666 55 00	216-666 55 99
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Raci Kaya	İbrahim Halil Öztöp	İnkılap Mah. Dr.Adnan Büyükdeniz Cad. No 10 Ümraniye İstanbul	216-636 87 00	216-630 18 15
Türkiye Sınai Kalkınma Bankası A.Ş.	Adnan Bali	Murat Bilgiç	Meclisi Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

\* The deposit banks and development and investment banks are included. Information provided as of May 1, 2024. Banks are placed in their groups as of this date.

## Banks Operating in Türkiye\*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>The Banking System in Türkiye</b>					<b>9,423</b>	<b>74</b>	<b>1</b>	<b>47,417</b>	<b>6</b>	<b>39</b>	<b>189,107</b>
<b>Deposit Banks</b>					<b>9,348</b>	<b>74</b>	<b>1</b>	<b>47,417</b>	<b>5</b>	<b>38</b>	<b>182,790</b>
<b>State-owned Banks</b>					<b>3,757</b>	<b>35</b>	<b>0</b>	<b>15,610</b>	<b>2</b>	<b>16</b>	<b>65,386</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	http://www.ziraatbank.com.tr	Türkiye Wealth Fund	1,744	25	-	7,491	-	10	25,904
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	http://www.halkbank.com.tr	Türkiye Wealth Fund and other shares belonging to the public	1,073	6	-	4,064	2	4	22,219
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	http://www.vakifbank.com.tr	Türkiye Wealth Fund, The Ministry of Treasury and Finance, Vakıfbank Employees' Pension Fund and other shares belonging to the public	940	4	-	4,055	-	2	17,263
<b>Privately-owned Banks</b>					<b>3,390</b>	<b>28</b>	<b>1</b>	<b>19,315</b>	<b>2</b>	<b>13</b>	<b>64,700</b>
Akbank T.A.Ş.	AKBKTRIS	0046	http://www.akbank.com	H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public	704	1	1	5,757	-	1	12,864
Anadolubank A.Ş.	ANDLTRIS	0135	http://www.anadolubank.com.tr	Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüştü Başaran and others	114	-	-	123	-	1	1,547
Fibabanka A.Ş.	FBHLTRIS	0103	http://www.fibabanka.com.tr	Fiba Holding A.Ş., International Finance Corp., Euopen Bank For Recons. and Dev't., Turk Finance B.V.	40	-	-	72	-	-	1,940
Şekerbank T.A.Ş.	SEKETR2A	0059	http://www.sekerbank.com.tr	Şekerbank Employees' Funds, Samruk Kazyna Invest LLP and other shares belonging to the public	240	-	-	280	-	2	3,703
Turkish Bank A.Ş.	TUBATRIS	0096	http://www.turkishbank.com.tr	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others	6	-	-	9	-	-	111
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	http://www.teb.com.tr	TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and others	440	4	-	1,577	-	-	8,333
Türk Ticaret Bankası A.Ş.	-	0060	http://www.turkticaretbankasi.com.tr/	İhracatı Geliştirme A.Ş. and others	1	-	-	-	-	-	26
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	http://www.isbank.com.tr	TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	1,066	22	-	6,312	2	4	21,167
Yapı ve Kredi Bankası A.Ş.	YAPITRIS	0067	http://www.yapikredi.com.tr	Koç Fin. Hizm. A.Ş., Koç Holding A.Ş. and other shares belonging to the public	779	1	-	5,185	-	5	15,009
<b>Banks Under the Dep.Ins. Fund</b>					<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>230</b>
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	http://www.fonbank.com.tr	Saving Deposit Insurance Fund	1	-	-	-	-	-	230

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>Foreign Banks</b>					<b>2,200</b>	<b>11</b>	<b>0</b>	<b>12,492</b>	<b>1</b>	<b>9</b>	<b>52,474</b>
Alternatifbank A.Ş.	ALFBTRIS	0124	http://www.alternatifbank.com.tr	Commercial Bank of Qatar	24	-	-	33	-	-	796
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	http://www.atbank.com.tr	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Investment Co.	7	-	-	-	-	-	258
Bank Mellat	BKMTTRIS	0094	http://www.mellatbank.com	Bank Mellat	3	-	-	-	-	-	40
Bank of China Turkey A.Ş.	BKCHTRIS	0149	http://www.bankofchina.com.tr	Bank of China Ltd.	1	-	-	-	-	-	44
Burgan Bank A.Ş.	TEKFTRIS	0125	http://www.burgan.com.tr	Al Rawabi United Holdings K.S.C.C., Burgan Bank K.P.S.C.	29	-	-	22	-	-	1,104
Citibank A.Ş.	CITITRIX	0092	http://www.citibank.com.tr	Citigroup Netherlands B.V.	3	-	-	-	-	-	389
Denizbank A.Ş.	DENITRIS	0134	http://www.denizbank.com	Emirates NBD Bank PJSC	639	2	-	3,080	-	2	12,720
Deutsche Bank A.Ş.	BKTRTRIS	0115	http://www.db.com.tr	Deutsche Bank A.G.	1	-	-	-	-	-	118
Habib Bank Limited	HABBTRIS	0097	https://www.hbl.com.tr	Habib Bank Limited Karachi - Pakistan	1	-	-	-	-	-	22
HSBC Bank A.Ş.	HSBCTRIX	0123	http://www.hsbc.com.tr	HSBC Middle East Holdings B.V., HSBC Middle East Limited	44	-	-	70	-	-	1,523
ICBC Turkey Bank A.Ş.	ICBKTRIS	0109	http://www.icbc.com.tr	Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public	39	-	-	40	-	-	723
ING Bank A.Ş.	INGBTRIS	0099	http://www.ing.com.tr	ING Bank N.V.	120	-	-	357	-	1	2,236
Intesa Sanpaolo S.p.A.	BCITTRIS	0148	http://www.intesasanpaolo.com.tr	Intesa Sanpaolo S.p.A Italy	1	-	-	-	-	-	32
JPMorgan Chase Bank N.A.	CHASTRIS	0098	http://www.jpmorgan.com/pages/international/turkey	JPMorgan Chase Bank Co.	1	-	-	-	-	-	63
MUFG Bank Turkey A.Ş.	BOTKTRIS	0147	http://www.tu.bk.mufg.jp/index-tr.html	MUFG Bank Ltd.	1	-	-	-	-	-	84
Odea Bank A.Ş.	ODEATRIS	0146	http://www.odeabank.com.tr	Bank Audi S.A.L. and others	41	-	-	61	-	-	1,284
QNB Finansbank A.Ş.	FNNBTRIS	0111	http://www.qnbfinansbank.com	Qatar National Bank	435	1	-	3,308	-	-	11,747
Rabobank A.Ş.	RABOTRIS	0137	http://www.rabobank.com.tr	Rabobank International Holding B.V.	1	-	-	-	-	-	27
Société Générale (SA)	SOGETRIS	0122	http://www.societegenerale.com.tr	Société Générale (SA) - Paris	1	-	-	-	-	-	31
Turkland Bank A.Ş.	TBNKTRIS	0108	http://www.tbank.com.tr	Arap Bank PLC, Bankmed SAL	12	-	-	10	-	-	268
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	http://www.garantibva.com.tr	Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public	796	8	-	5,511	1	6	18,965

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>Development and Investment Banks</b>					<b>75</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>6,317</b>
Aktif Yatırım Bankası A.Ş.	CAYTTRIS	0143	http://www.aktifbank.com.tr	Çalık Holding A.Ş.	14	-	-	-	1	1	683
Bank of America Yatırım Bank A.Ş.	MEYYTRIS	0129	http://www.mlyb.com.tr	Bank of America Global Holdings, LLC	1	-	-	-	-	-	40
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTRTRIS	0142	http://www.bankpozitif.com.tr	Pay Fix Elektronik Para ve Ödeme Hiz.A.Ş., Erkan Kork and others	1	-	-	-	-	-	56
D Yatırım Bankası A.Ş.	YATITRIS	0151	http://dybank.com.tr	Doğan Şirketler Grubu Holding A.Ş., DHI Investment B.V.	1	-	-	-	-	-	67
Destek Yatırım Bankası A.Ş.	DEYATRIS	0152	http://www.destekbank.com	Destek Finans Faktoring A.Ş.	1	-	-	-	-	-	72
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	http://www.dilerbank.com.tr	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others	1	-	-	-	-	-	18
Golden Global Yatırım Bankası A.Ş.	GOGYTRIS	0150	www.goldenglobalbank.com.tr	Emir Kaya, Salih Berberoğlu, Recep Kaba, Ahmet Dağlı	1	-	-	-	-	-	89
GSD Yatırım Bankası A.Ş.	GSDBTRIS	0139	http://www.gsdbank.com.tr	GSD Holding A.Ş.	3	-	-	-	-	-	39
İller Bankası A.Ş.	-	0004	http://www.ilbank.gov.tr	Local and Provincial Administrations and others	19	-	-	-	-	-	2,859
İstanbul Takas ve Saklama Bankası A.Ş.	TVSBTRIS	0132	http://www.takasbank.com.tr	İstanbul Stock Exchange and others	1	-	-	-	-	-	403
Misyon Yatırım Bankası A.Ş.	MYNSTRIS	0153	http://www.misyon.com	Inveo Yatırım Holding A.Ş., Gedik Yatırım Menkul Değerler A.Ş.	1	0	0	0	0	0	123
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	http://www.nurolbank.com.tr	Nurol Holding A.Ş. and others	1	-	-	-	-	-	116
Pasha Yatırım Bankası A.Ş.	PAHATRIS	0116	http://www.pashabank.com.tr	Pasha Bank OJSC, Pasha Holding LLC	1	-	-	-	-	-	54
Q Yatırım Bankası A.Ş.	-	0155	http://www.qyatirimbankasi.com.tr	Q Yatırım Holding A.Ş., Ali Ercan, BIEN Finans Faktoring A.Ş., Gezinomi Seyahat Turizm Ticaret A.Ş., Albatross Girişim Sermayesi Yatırım Ort.A.Ş.	1	0	0	0	0	0	50
Standard Chartered Yatırım Bankası Türk A.Ş.	SCBLTRIS	0121	http://www.sc.com/tr/	Standard Chartered Bank Limited	1	-	-	-	-	-	29
Tera Yatırım Bankası A.Ş.	TYASTRIS	0154	http://terayatirimbankasi.com.tr	Emre Tezmen, Arena Finans Faktoring A.Ş.	1	0	0	0	0	0	34
Türk Eximbank	TIKBTR2A	0016	http://www.eximbank.gov.tr	The Ministry of Treasury and Finance	23	-	-	-	-	-	802
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	TKBNTR2A	0017	http://www.kalkinma.com.tr	The Ministry of Treasury and Finance	1	-	-	-	-	-	331
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	http://www.tskb.com.tr	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O. and other shares belonging to the public	2	-	-	-	-	-	452

\* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2023.

## ***The Banking System in Türkiye***

- ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

- ***Development and Investment Banks***

# The Banking System in Türkiye

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>93,604</b>	<b>114,142</b>	<b>207,746</b>	<b>31.5</b>	<b>72,668</b>	<b>127,991</b>	<b>200,659</b>	<b>30.5</b>
<b>Cash and cash equivalents</b>	<b>56,253</b>	<b>78,201</b>	<b>134,454</b>	<b>20.4</b>	<b>24,994</b>	<b>91,125</b>	<b>116,119</b>	<b>17.7</b>
Cash and cash balances at Central Bank	37,415	65,352	102,767	15.6	13,001	77,230	90,231	13.7
Banks	6,302	12,009	18,311	2.8	6,539	11,426	17,964	2.7
Receivables from Money Markets	12,591	898	13,489	2.0	5,490	2,523	8,014	1.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-55	-58	-113	0.0	-37	-54	-91	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2,452</b>	<b>3,836</b>	<b>6,289</b>	<b>1.0</b>	<b>2,968</b>	<b>3,182</b>	<b>6,150</b>	<b>0.9</b>
Public debt securities	1,244	3,414	4,658	0.7	2,216	2,850	5,066	0.8
Equity instruments	30	129	159	0.0	53	117	170	0.0
Other financial assets	1,178	294	1,472	0.2	699	215	914	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>31,479</b>	<b>29,117</b>	<b>60,596</b>	<b>9.2</b>	<b>39,977</b>	<b>29,591</b>	<b>69,568</b>	<b>10.6</b>
Public debt securities	30,101	26,878	56,979	8.6	38,831	27,713	66,544	10.1
Equity instruments	141	270	411	0.1	144	138	282	0.0
Other financial assets	1,236	1,970	3,206	0.5	1,002	1,739	2,741	0.4
<b>Derivative financial assets</b>	<b>3,419</b>	<b>2,988</b>	<b>6,407</b>	<b>1.0</b>	<b>4,729</b>	<b>4,094</b>	<b>8,822</b>	<b>1.3</b>
Derivative fin.ass. at fair value through profit or loss	2,412	2,650	5,061	0.8	3,278	3,558	6,836	1.0
Derivative fin. ass.at fair value thr.other comp.income	1,008	338	1,346	0.2	1,451	535	1,987	0.3
<b>Financial assets measured at amortised cost (net)</b>	<b>282,836</b>	<b>126,045</b>	<b>408,881</b>	<b>62.0</b>	<b>282,836</b>	<b>135,047</b>	<b>417,883</b>	<b>63.5</b>
<b>Loans</b>	<b>238,558</b>	<b>111,806</b>	<b>350,364</b>	<b>53.1</b>	<b>252,133</b>	<b>119,923</b>	<b>372,055</b>	<b>56.6</b>
<b>Receivables from leasing transactions</b>	<b>19</b>	<b>39</b>	<b>58</b>	<b>0.0</b>	<b>33</b>	<b>31</b>	<b>64</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>51</b>	<b>3</b>	<b>55</b>	<b>0.0</b>	<b>124</b>	<b>8</b>	<b>132</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>53,244</b>	<b>18,356</b>	<b>71,600</b>	<b>10.9</b>	<b>44,245</b>	<b>18,502</b>	<b>62,746</b>	<b>9.5</b>
Public debt securities	52,642	17,508	70,150	10.6	43,538	17,728	61,266	9.3
Other financial assets	602	848	1,450	0.2	707	773	1,480	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>9,036</b>	<b>4,160</b>	<b>13,196</b>	<b>2.0</b>	<b>13,699</b>	<b>3,417</b>	<b>17,116</b>	<b>2.6</b>
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>460</b>	<b>0</b>	<b>461</b>	<b>0.1</b>	<b>723</b>	<b>0</b>	<b>724</b>	<b>0.1</b>
Held for sale	460	0	460	0.1	723	0	724	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>8,996</b>	<b>6,245</b>	<b>15,241</b>	<b>2.3</b>	<b>8,488</b>	<b>5,770</b>	<b>14,258</b>	<b>2.2</b>
<b>Investments in associates (net)</b>	<b>339</b>	<b>273</b>	<b>612</b>	<b>0.1</b>	<b>381</b>	<b>225</b>	<b>607</b>	<b>0.1</b>
Associates accounted by using equity method	87	0	87	0.0	75	0	75	0.0
Non-consolidated associates	253	273	526	0.1	306	225	532	0.1
<b>Investments in subsidiaries (net)</b>	<b>8,656</b>	<b>5,956</b>	<b>14,612</b>	<b>2.2</b>	<b>8,080</b>	<b>5,500</b>	<b>13,580</b>	<b>2.1</b>
Non-consolidated financial subsidiaries	5,920	5,864	11,784	1.8	5,736	5,500	11,235	1.7
Non-consolidated non-financial subsidiaries	2,736	92	2,828	0.4	2,344	0	2,344	0.4
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>16</b>	<b>17</b>	<b>0.0</b>	<b>26</b>	<b>45</b>	<b>72</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	16	17	0.0	26	45	72	0.0
<b>Tangible assets (Net)</b>	<b>5,918</b>	<b>14</b>	<b>5,932</b>	<b>0.9</b>	<b>5,407</b>	<b>12</b>	<b>5,419</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>936</b>	<b>2</b>	<b>939</b>	<b>0.1</b>	<b>852</b>	<b>3</b>	<b>855</b>	<b>0.1</b>
Goodwill	13	0	13	0.0	37	0	37	0.0
Other	923	2	926	0.1	815	3	818	0.1
<b>Investment properties (net)</b>	<b>396</b>	<b>0</b>	<b>396</b>	<b>0.1</b>	<b>298</b>	<b>0</b>	<b>298</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>106</b>	<b>0</b>	<b>106</b>	<b>0.0</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>3,681</b>	<b>2</b>	<b>3,683</b>	<b>0.6</b>	<b>1,690</b>	<b>23</b>	<b>1,713</b>	<b>0.3</b>
<b>Other assets</b>	<b>13,274</b>	<b>3,011</b>	<b>16,285</b>	<b>2.5</b>	<b>12,858</b>	<b>3,195</b>	<b>16,054</b>	<b>2.4</b>
<b>Total Assets</b>	<b>410,207</b>	<b>249,463</b>	<b>659,670</b>	<b>100.0</b>	<b>385,843</b>	<b>272,041</b>	<b>657,884</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>264,156</b>	<b>172,731</b>	<b>436,887</b>	<b>66.2</b>	<b>227,035</b>	<b>196,240</b>	<b>423,275</b>	<b>64.3</b>
<b>Loans received</b>	<b>8,720</b>	<b>51,075</b>	<b>59,795</b>	<b>9.1</b>	<b>7,333</b>	<b>49,358</b>	<b>56,691</b>	<b>8.6</b>
<b>Money market funds</b>	<b>5,642</b>	<b>16,610</b>	<b>22,253</b>	<b>3.4</b>	<b>13,628</b>	<b>13,967</b>	<b>27,595</b>	<b>4.2</b>
<b>Marketable securities (net)</b>	<b>1,241</b>	<b>17,002</b>	<b>18,243</b>	<b>2.8</b>	<b>2,416</b>	<b>14,116</b>	<b>16,532</b>	<b>2.5</b>
Bills	991	1,475	2,467	0.4	1,813	595	2,408	0.4
Asset-backed securities	0	0	0	0.0	51	0	51	0.0
Bonds	250	15,527	15,777	2.4	552	13,521	14,073	2.1
<b>Funds</b>	<b>4,405</b>	<b>1,755</b>	<b>6,160</b>	<b>0.9</b>	<b>4,993</b>	<b>1,574</b>	<b>6,567</b>	<b>1.0</b>
Borrower funds	58	225	283	0.0	123	223	346	0.1
Other	4,347	1,530	5,877	0.9	4,870	1,352	6,221	0.9
<b>Financial liabilities at fair value through profit or loss</b>	<b>14</b>	<b>3,706</b>	<b>3,720</b>	<b>0.6</b>	<b>35</b>	<b>3,428</b>	<b>3,463</b>	<b>0.5</b>
<b>Derivative financial liabilities</b>	<b>1,066</b>	<b>1,460</b>	<b>2,526</b>	<b>0.4</b>	<b>1,850</b>	<b>2,227</b>	<b>4,077</b>	<b>0.6</b>
Derivative financial liabilities at fair value through profit or loss	1,012	1,439	2,452	0.4	1,801	2,194	3,995	0.6
Derivative fin. liab.at fair value through other compre. income	54	21	75	0.0	49	33	82	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>750</b>	<b>21</b>	<b>771</b>	<b>0.1</b>	<b>665</b>	<b>22</b>	<b>687</b>	<b>0.1</b>
<b>Provisions</b>	<b>5,688</b>	<b>774</b>	<b>6,462</b>	<b>1.0</b>	<b>8,185</b>	<b>1,010</b>	<b>9,194</b>	<b>1.4</b>
General loan loss provisions (TFRS 9 not applied)	8	2	9	0.0	6	1	8	0.0
Provision for restructuring	1	0	1	0.0	17	0	17	0.0
Reserves for employee benefits	1,529	18	1,547	0.2	1,944	19	1,963	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4,151	754	4,905	0.7	6,217	990	7,207	1.1
<b>Current tax liabilities</b>	<b>2,378</b>	<b>35</b>	<b>2,413</b>	<b>0.4</b>	<b>3,294</b>	<b>33</b>	<b>3,327</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>67</b>	<b>0</b>	<b>67</b>	<b>0.0</b>	<b>229</b>	<b>0</b>	<b>229</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	3	3	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>905</b>	<b>11,010</b>	<b>11,915</b>	<b>1.8</b>	<b>1,318</b>	<b>12,635</b>	<b>13,952</b>	<b>2.1</b>
Loans	140	3,830	3,971	0.6	160	4,950	5,110	0.8
Other debt instruments	765	7,180	7,945	1.2	1,158	7,684	8,842	1.3
<b>Other liabilities</b>	<b>19,231</b>	<b>7,545</b>	<b>26,776</b>	<b>4.1</b>	<b>18,956</b>	<b>7,058</b>	<b>26,014</b>	<b>4.0</b>
<b>Shareholders' equity</b>	<b>61,591</b>	<b>87</b>	<b>61,678</b>	<b>9.3</b>	<b>67,552</b>	<b>-1,272</b>	<b>66,281</b>	<b>10.1</b>
<b>Paid-in capital</b>	<b>7,267</b>	<b>0</b>	<b>7,267</b>	<b>1.1</b>	<b>8,099</b>	<b>0</b>	<b>8,099</b>	<b>1.2</b>
<b>Capital reserves</b>	<b>3,271</b>	<b>51</b>	<b>3,323</b>	<b>0.5</b>	<b>2,366</b>	<b>47</b>	<b>2,413</b>	<b>0.4</b>
Equity share premiums	2,899	0	2,899	0.4	1,882	0	1,882	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	373	51	424	0.1	484	47	531	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>5,863</b>	<b>-84</b>	<b>5,780</b>	<b>0.9</b>	<b>5,167</b>	<b>-130</b>	<b>5,037</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>2,704</b>	<b>97</b>	<b>2,801</b>	<b>0.4</b>	<b>9,013</b>	<b>-1,218</b>	<b>7,795</b>	<b>1.2</b>
<b>Profit reserves</b>	<b>25,277</b>	<b>6</b>	<b>25,283</b>	<b>3.8</b>	<b>23,293</b>	<b>18</b>	<b>23,312</b>	<b>3.5</b>
Legal reserves	1,413	0	1,413	0.2	1,535	0	1,535	0.2
Statutory reserves	115	0	115	0.0	83	0	83	0.0
Extraordinary reserves	22,948	0	22,948	3.5	21,572	0	21,572	3.3
Other profit reserves	801	6	807	0.1	103	18	121	0.0
<b>Profit or loss</b>	<b>17,209</b>	<b>15</b>	<b>17,224</b>	<b>2.6</b>	<b>19,615</b>	<b>11</b>	<b>19,625</b>	<b>3.0</b>
Prior years' profits or losses	-196	0	-196	0.0	-530	3	-526	-0.1
Current period net profit or loss	17,405	15	17,420	2.6	20,144	7	20,151	3.1
<b>Total Liabilities</b>	<b>375,856</b>	<b>283,814</b>	<b>659,670</b>	<b>100.0</b>	<b>357,488</b>	<b>300,396</b>	<b>657,884</b>	<b>100.0</b>

# The Banking System in Türkiye

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>60,484</b>	<b>63,559</b>	<b>124,043</b>	<b>54,188</b>	<b>64,099</b>	<b>118,287</b>
Letters of guarantee	52,749	43,203	95,953	43,671	41,797	85,468
Bank acceptances	1,657	1,150	2,806	1,536	1,921	3,457
Letters of credit	244	15,437	15,681	380	15,757	16,137
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	2,066	11	2,077	984	111	1,095
Other guarantees and warranties	3,768	3,757	7,524	7,617	4,513	12,130
<b>Commitments</b>	<b>150,843</b>	<b>34,862</b>	<b>185,706</b>	<b>90,911</b>	<b>31,348</b>	<b>122,259</b>
Irrevocable commitments	142,046	16,177	158,223	80,282	13,856	94,138
Revocable commitments	8,798	18,685	27,483	10,629	17,492	28,121
<b>Derivative financial instruments</b>	<b>96,221</b>	<b>277,802</b>	<b>374,022</b>	<b>105,666</b>	<b>304,318</b>	<b>409,983</b>
Derivative financial instruments held for hedging	3,442	21,602	25,044	4,915	27,487	32,402
Trading transactions	92,778	256,200	348,978	100,751	276,831	377,582
<b>Custody and pledged securities</b>	<b>1,997,676</b>	<b>1,358,748</b>	<b>3,356,424</b>	<b>1,956,642</b>	<b>1,290,218</b>	<b>3,246,860</b>
Items held in custody	389,954	70,251	460,205	437,759	66,434	504,193
Pledged items	820,615	555,567	1,376,182	817,598	539,512	1,357,110
Accepted guarantees and warranties	787,107	732,931	1,520,038	701,285	684,272	1,385,557
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,305,224</b>	<b>1,734,972</b>	<b>4,040,195</b>	<b>2,207,407</b>	<b>1,689,981</b>	<b>3,897,388</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>75,061</b>	<b>65,690</b>
Interest on loans	47,456	38,749
Interest received from reserve deposits	111	121
Interest received from banks	1,595	774
Interest received from money market transactions	1,325	407
Interest received from marketable securities portfolio	24,068	25,419
Other interest income	506	219
<b>Interest expenses ( - )</b>	<b>54,586</b>	<b>29,574</b>
Interest on deposits	45,419	20,785
Interest on funds borrowed	4,112	2,394
Interest on money market transactions	2,046	2,831
Interest on securities issued	1,925	2,193
Other interest expenses	1,084	1,372
<b>Net interest income/expenses</b>	<b>20,475</b>	<b>36,116</b>
<b>Net fees and commissions income/expenses</b>	<b>8,614</b>	<b>5,609</b>
Fees and commissions received	11,740	7,722
Fees and commissions paid ( - )	3,126	2,113
<b>Dividend income</b>	<b>51</b>	<b>73</b>
<b>Trading income or loss (net)</b>	<b>5,459</b>	<b>3,062</b>
Profit/loss on capital market transactions	1,183	726
Profit/losses on derivative financial transactions	866	-767
Foreign exchange profit/loss	3,411	3,103
<b>Other operating income</b>	<b>5,399</b>	<b>2,847</b>
<b>Gross profit from operating activities</b>	<b>39,998</b>	<b>47,707</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	6,114	8,566
Other provision expenses ( - ) (IFRS 9 applied)	708	3,794
Provision for loan losses ( - ) (IFRS 9 not applied)	16	8
Personnel expenses ( - )	5,574	4,416
Other operating expenses ( - )	9,912	6,237
<b>Net operating profit/loss</b>	<b>17,674</b>	<b>24,685</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	2,469	2,027
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>20,143</b>	<b>26,712</b>
Provisions for taxes on income from continuing operations ( ± )	-2,718	-6,561
<b>Net profit/loss from continuing operations</b>	<b>17,425</b>	<b>20,151</b>
<b>Net profit/loss from discontinued operations</b>	<b>-5</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>17,420</b>	<b>20,151</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.9	19.4
Shareholders' Equity / Total Assets	9.3	10.1
(Shareholders' Equity - Permanent Assets) / Total Assets	5.9	6.8
Net On Balance Sheet Position / Total Shareholders' Equity	-56.5	-40.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.9	1.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.2	58.6
TC Liabilities / Total Liabilities	57.0	54.3
FC Assets / FC Liabilities	87.9	90.6
TC Deposits / Total Deposits	60.5	53.6
TC Loans / Total Loans	68.1	67.8
Total Deposits / Total Assets	66.2	64.3
Funds Borrowed / Total Assets	9.1	8.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	31.5	30.5
Total Loans / Total Assets	53.1	56.6
Total Loans / Total Deposits	80.2	87.9
Permanent Assets / Total Assets	3.5	3.3
Consumer Loans / Total Loans	23.3	20.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.4	17.7
Liquid Assets / Short-term Liabilities	35.4	30.3
TC Liquid Assets / Total Assets	8.5	3.8
<b>Profitability</b>		
Average Return on Assets	3.1	3.6
Average Return on Shareholders' Equity	33.1	37.7
Net Profit/Loss From Continuing Operations / Total Assets	2.6	3.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.1	3.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	34.1	49.8
Non-interest Income (net) / Total Assets	3.0	1.8
Other Operating Expenses / Total Assets	1.5	0.9
Personnel Expenses / Other Operating Expenses	56.2	70.8
Non-interest Income (net) / Other Operating Expenses	197.0	185.8

## Deposit Banks

### Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>86,451</b>	<b>109,832</b>	<b>196,283</b>	<b>31.7</b>	<b>65,140</b>	<b>123,758</b>	<b>188,898</b>	<b>30.6</b>
<b>Cash and cash equivalents</b>	<b>49,858</b>	<b>75,278</b>	<b>125,136</b>	<b>20.2</b>	<b>18,606</b>	<b>88,190</b>	<b>106,796</b>	<b>17.3</b>
Cash and cash balances at Central Bank	37,275	64,105	101,380	16.4	12,890	76,197	89,087	14.4
Banks	1,151	10,333	11,484	1.9	1,047	9,524	10,571	1.7
Receivables from Money Markets	11,484	897	12,381	2.0	4,699	2,523	7,223	1.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-51	-58	-109	0.0	-31	-54	-85	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2,213</b>	<b>3,792</b>	<b>6,006</b>	<b>1.0</b>	<b>2,797</b>	<b>3,157</b>	<b>5,954</b>	<b>1.0</b>
Public debt securities	1,243	3,404	4,647	0.8	2,213	2,841	5,053	0.8
Equity instruments	20	118	138	0.0	47	107	154	0.0
Other financial assets	950	270	1,220	0.2	537	209	746	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>30,992</b>	<b>27,866</b>	<b>58,858</b>	<b>9.5</b>	<b>39,062</b>	<b>28,478</b>	<b>67,539</b>	<b>10.9</b>
Public debt securities	29,802	26,114	55,916	9.0	38,322	26,899	65,220	10.6
Equity instruments	118	146	265	0.0	127	117	243	0.0
Other financial assets	1,072	1,606	2,677	0.4	613	1,462	2,076	0.3
<b>Derivative financial assets</b>	<b>3,388</b>	<b>2,896</b>	<b>6,283</b>	<b>1.0</b>	<b>4,676</b>	<b>3,934</b>	<b>8,610</b>	<b>1.4</b>
Derivative fin.ass. at fair value through profit or loss	2,380	2,567	4,947	0.8	3,225	3,423	6,648	1.1
Derivative fin. ass.at fair value thr.other comp.income	1,008	329	1,337	0.2	1,451	511	1,962	0.3
<b>Financial assets measured at amortised cost (net)</b>	<b>272,738</b>	<b>108,401</b>	<b>381,139</b>	<b>61.6</b>	<b>273,381</b>	<b>116,641</b>	<b>390,023</b>	<b>63.2</b>
<b>Loans</b>	<b>229,004</b>	<b>95,186</b>	<b>324,190</b>	<b>52.4</b>	<b>243,283</b>	<b>102,543</b>	<b>345,826</b>	<b>56.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>51</b>	<b>3</b>	<b>55</b>	<b>0.0</b>	<b>124</b>	<b>8</b>	<b>132</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>52,513</b>	<b>17,237</b>	<b>69,750</b>	<b>11.3</b>	<b>43,434</b>	<b>17,344</b>	<b>60,778</b>	<b>9.9</b>
Public debt securities	51,947	16,475	68,422	11.1	42,764	16,672	59,436	9.6
Other financial assets	566	762	1,327	0.2	670	672	1,342	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>8,830</b>	<b>4,025</b>	<b>12,855</b>	<b>2.1</b>	<b>13,460</b>	<b>3,254</b>	<b>16,714</b>	<b>2.7</b>
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>457</b>	<b>0</b>	<b>458</b>	<b>0.1</b>	<b>705</b>	<b>0</b>	<b>705</b>	<b>0.1</b>
Held for sale	457	0	457	0.1	705	0	705	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>8,765</b>	<b>6,245</b>	<b>15,010</b>	<b>2.4</b>	<b>8,280</b>	<b>5,770</b>	<b>14,050</b>	<b>2.3</b>
<b>Investments in associates (net)</b>	<b>246</b>	<b>273</b>	<b>519</b>	<b>0.1</b>	<b>297</b>	<b>225</b>	<b>522</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	246	273	519	0.1	297	225	522	0.1
<b>Investments in subsidiaries (net)</b>	<b>8,519</b>	<b>5,956</b>	<b>14,475</b>	<b>2.3</b>	<b>7,957</b>	<b>5,500</b>	<b>13,456</b>	<b>2.2</b>
Non-consolidated financial subsidiaries	5,803	5,864	11,668	1.9	5,632	5,500	11,131	1.8
Non-consolidated non-financial subsidiaries	2,716	92	2,808	0.5	2,325	0	2,325	0.4
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>16</b>	<b>17</b>	<b>0.0</b>	<b>26</b>	<b>45</b>	<b>72</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	16	17	0.0	26	45	72	0.0
<b>Tangible assets (Net)</b>	<b>5,826</b>	<b>14</b>	<b>5,840</b>	<b>0.9</b>	<b>5,312</b>	<b>12</b>	<b>5,324</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>895</b>	<b>2</b>	<b>897</b>	<b>0.1</b>	<b>823</b>	<b>3</b>	<b>826</b>	<b>0.1</b>
Goodwill	13	0	13	0.0	37	0	37	0.0
Other	882	2	884	0.1	786	3	789	0.1
<b>Investment properties (net)</b>	<b>266</b>	<b>0</b>	<b>266</b>	<b>0.0</b>	<b>109</b>	<b>0</b>	<b>109</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>105</b>	<b>0</b>	<b>105</b>	<b>0.0</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>3,588</b>	<b>2</b>	<b>3,590</b>	<b>0.6</b>	<b>1,635</b>	<b>23</b>	<b>1,658</b>	<b>0.3</b>
<b>Other assets</b>	<b>12,116</b>	<b>2,837</b>	<b>14,953</b>	<b>2.4</b>	<b>12,199</b>	<b>3,058</b>	<b>15,257</b>	<b>2.5</b>
<b>Total Assets</b>	<b>391,208</b>	<b>227,333</b>	<b>618,542</b>	<b>100.0</b>	<b>367,607</b>	<b>249,265</b>	<b>616,872</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>264,156</b>	<b>172,731</b>	<b>436,887</b>	<b>70.6</b>	<b>227,035</b>	<b>196,240</b>	<b>423,275</b>	<b>68.6</b>
<b>Loans received</b>	<b>1,363</b>	<b>36,886</b>	<b>38,249</b>	<b>6.2</b>	<b>1,509</b>	<b>33,384</b>	<b>34,893</b>	<b>5.7</b>
<b>Money market funds</b>	<b>5,411</b>	<b>15,802</b>	<b>21,213</b>	<b>3.4</b>	<b>13,315</b>	<b>13,032</b>	<b>26,347</b>	<b>4.3</b>
<b>Marketable securities (net)</b>	<b>765</b>	<b>12,495</b>	<b>13,260</b>	<b>2.1</b>	<b>1,802</b>	<b>10,575</b>	<b>12,377</b>	<b>2.0</b>
Bills	693	1,064	1,757	0.3	1,382	576	1,958	0.3
Asset-backed securities	0	0	0	0.0	51	0	51	0.0
Bonds	72	11,431	11,502	1.9	369	9,999	10,369	1.7
<b>Funds</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	18	0	18	0.0	14	0	14	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>14</b>	<b>3,706</b>	<b>3,720</b>	<b>0.6</b>	<b>35</b>	<b>3,428</b>	<b>3,463</b>	<b>0.6</b>
<b>Derivative financial liabilities</b>	<b>1,043</b>	<b>1,392</b>	<b>2,436</b>	<b>0.4</b>	<b>1,840</b>	<b>2,148</b>	<b>3,988</b>	<b>0.6</b>
Derivative financial liabilities at fair value through profit or loss	989	1,374	2,363	0.4	1,791	2,117	3,908	0.6
Derivative fin. liab.at fair value through other compre. income	54	19	73	0.0	49	32	81	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>738</b>	<b>21</b>	<b>759</b>	<b>0.1</b>	<b>660</b>	<b>21</b>	<b>681</b>	<b>0.1</b>
<b>Provisions</b>	<b>5,459</b>	<b>758</b>	<b>6,217</b>	<b>1.0</b>	<b>7,968</b>	<b>999</b>	<b>8,967</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.0	1	0	2	0.0
Provision for restructuring	1	0	1	0.0	17	0	17	0.0
Reserves for employee benefits	1,465	15	1,480	0.2	1,883	15	1,898	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,992	743	4,735	0.8	6,067	983	7,051	1.1
<b>Current tax liabilities</b>	<b>2,252</b>	<b>35</b>	<b>2,287</b>	<b>0.4</b>	<b>3,192</b>	<b>33</b>	<b>3,225</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>0.0</b>	<b>227</b>	<b>0</b>	<b>227</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	3	3	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>699</b>	<b>10,363</b>	<b>11,062</b>	<b>1.8</b>	<b>1,052</b>	<b>12,005</b>	<b>13,057</b>	<b>2.1</b>
Loans	26	3,183	3,209	0.5	44	4,321	4,365	0.7
Other debt instruments	672	7,180	7,852	1.3	1,008	7,684	8,692	1.4
<b>Other liabilities</b>	<b>19,054</b>	<b>6,387</b>	<b>25,442</b>	<b>4.1</b>	<b>18,765</b>	<b>6,088</b>	<b>24,853</b>	<b>4.0</b>
<b>Shareholders' equity</b>	<b>56,853</b>	<b>71</b>	<b>56,924</b>	<b>9.2</b>	<b>62,751</b>	<b>-1,247</b>	<b>61,504</b>	<b>10.0</b>
<b>Paid-in capital</b>	<b>5,058</b>	<b>0</b>	<b>5,058</b>	<b>0.8</b>	<b>5,487</b>	<b>0</b>	<b>5,487</b>	<b>0.9</b>
<b>Capital reserves</b>	<b>3,219</b>	<b>51</b>	<b>3,271</b>	<b>0.5</b>	<b>2,290</b>	<b>47</b>	<b>2,337</b>	<b>0.4</b>
Equity share premiums	2,897	0	2,897	0.5	1,879	0	1,879	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	322	51	374	0.1	411	47	458	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>5,760</b>	<b>-90</b>	<b>5,670</b>	<b>0.9</b>	<b>5,135</b>	<b>-135</b>	<b>5,000</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>2,695</b>	<b>88</b>	<b>2,783</b>	<b>0.4</b>	<b>8,905</b>	<b>-1,187</b>	<b>7,718</b>	<b>1.3</b>
<b>Profit reserves</b>	<b>24,185</b>	<b>6</b>	<b>24,191</b>	<b>3.9</b>	<b>22,406</b>	<b>18</b>	<b>22,424</b>	<b>3.6</b>
Legal reserves	1,297	0	1,297	0.2	1,399	0	1,399	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	22,103	0	22,103	3.6	20,908	0	20,908	3.4
Other profit reserves	784	6	791	0.1	99	18	117	0.0
<b>Profit or loss</b>	<b>15,936</b>	<b>15</b>	<b>15,951</b>	<b>2.6</b>	<b>18,527</b>	<b>11</b>	<b>18,538</b>	<b>3.0</b>
Prior years' profits or losses	-209	0	-209	0.0	-530	3	-526	-0.1
Current period net profit or loss	16,145	15	16,160	2.6	19,057	7	19,064	3.1
<b>Total Liabilities</b>	<b>357,892</b>	<b>260,650</b>	<b>618,542</b>	<b>100.0</b>	<b>340,164</b>	<b>276,708</b>	<b>616,872</b>	<b>100.0</b>

## Deposit Banks

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>57,372</b>	<b>61,318</b>	<b>118,690</b>	<b>48,397</b>	<b>61,676</b>	<b>110,073</b>
Letters of guarantee	50,741	42,748	93,489	42,462	41,336	83,798
Bank acceptances	1,657	1,149	2,806	1,536	1,919	3,455
Letters of credit	240	15,280	15,520	364	15,518	15,882
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	2,066	11	2,077	984	111	1,095
Other guarantees and warranties	2,669	2,128	4,797	3,050	2,792	5,842
<b>Commitments</b>	<b>147,493</b>	<b>25,125</b>	<b>172,618</b>	<b>87,182</b>	<b>19,784</b>	<b>106,966</b>
Irrevocable commitments	141,639	14,683	156,322	79,618	12,558	92,176
Revocable commitments	5,854	10,442	16,296	7,564	7,226	14,790
<b>Derivative financial instruments</b>	<b>93,996</b>	<b>265,276</b>	<b>359,272</b>	<b>103,940</b>	<b>292,852</b>	<b>396,792</b>
Derivative financial instruments held for hedging	3,442	16,469	19,912	4,915	22,630	27,545
Trading transactions	90,554	248,806	339,360	99,026	270,221	369,247
<b>Custody and pledged securities</b>	<b>1,736,388</b>	<b>1,227,727</b>	<b>2,964,115</b>	<b>1,637,902</b>	<b>1,186,091</b>	<b>2,823,993</b>
Items held in custody	172,754	68,883	241,637	147,582	65,002	212,584
Pledged items	794,870	477,557	1,272,427	801,681	479,196	1,280,876
Accepted guarantees and warranties	768,764	681,288	1,450,052	688,639	641,893	1,330,533
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,035,249</b>	<b>1,579,446</b>	<b>3,614,695</b>	<b>1,877,421</b>	<b>1,560,403</b>	<b>3,437,824</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>71,456</b>	<b>63,128</b>
Interest on loans	45,117	37,140
Interest received from reserve deposits	109	120
Interest received from banks	1,050	469
Interest received from money market transactions	1,124	311
Interest received from marketable securities portfolio	23,586	24,898
Other interest income	469	190
<b>Interest expenses ( - )</b>	<b>52,609</b>	<b>28,367</b>
Interest on deposits	45,419	20,785
Interest on funds borrowed	2,681	1,655
Interest on money market transactions	1,998	2,791
Interest on securities issued	1,549	1,845
Other interest expenses	963	1,292
<b>Net interest income/expenses</b>	<b>18,847</b>	<b>34,760</b>
<b>Net fees and commissions income/expenses</b>	<b>8,347</b>	<b>5,409</b>
Fees and commissions received	11,370	7,424
Fees and commissions paid ( - )	3,022	2,015
<b>Dividend income</b>	<b>46</b>	<b>69</b>
<b>Trading income or loss (net)</b>	<b>5,240</b>	<b>2,881</b>
Profit/loss on capital market transactions	1,115	660
Profit/losses on derivative financial transactions	745	-1,063
Foreign exchange profit/loss	3,379	3,285
<b>Other operating income</b>	<b>5,247</b>	<b>2,706</b>
<b>Gross profit from operating activities</b>	<b>37,727</b>	<b>45,824</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	5,975	8,375
Other provision expenses ( - ) (TFRS 9 applied)	628	3,715
Provision for loan losses ( - ) (TFRS 9 not applied)	13	5
Personnel expenses ( - )	5,330	4,250
Other operating expenses ( - )	9,626	6,076
<b>Net operating profit/loss</b>	<b>16,155</b>	<b>23,403</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	2,411	1,978
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>18,566</b>	<b>25,381</b>
Provisions for taxes on income from continuing operations ( ± )	-2,401	-6,317
<b>Net profit/loss from continuing operations</b>	<b>16,165</b>	<b>19,064</b>
<b>Net profit/loss from discontinued operations</b>	<b>-5</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>16,160</b>	<b>19,064</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.6	19.2
Shareholders' Equity / Total Assets	9.2	10.0
(Shareholders' Equity - Permanent Assets) / Total Assets	5.6	6.6
Net On Balance Sheet Position / Total Shareholders' Equity	-59.4	-42.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.2	1.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	63.2	59.6
TC Liabilities / Total Liabilities	57.9	55.1
FC Assets / FC Liabilities	87.2	90.1
TC Deposits / Total Deposits	60.5	53.6
TC Loans / Total Loans	70.6	70.3
Total Deposits / Total Assets	70.6	68.6
Funds Borrowed / Total Assets	6.2	5.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	31.7	30.6
Total Loans / Total Assets	52.4	56.1
Total Loans / Total Deposits	74.2	81.7
Permanent Assets / Total Assets	3.6	3.4
Consumer Loans / Total Loans	25.0	21.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.2	17.3
Liquid Assets / Short-term Liabilities	33.8	28.6
TC Liquid Assets / Total Assets	8.1	3.0
<b>Profitability</b>		
Average Return on Assets	3.1	3.6
Average Return on Shareholders' Equity	33.1	38.6
Net Profit/Loss From Continuing Operations / Total Assets	2.6	3.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.0	3.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	32.4	49.5
Non-interest Income (net) / Total Assets	3.1	1.8
Other Operating Expenses / Total Assets	1.6	1.0
Personnel Expenses / Other Operating Expenses	55.4	70.0
Non-interest Income (net) / Other Operating Expenses	196.1	182.1

## State-owned Banks

### Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>34,531</b>	<b>48,580</b>	<b>83,111</b>	<b>30.8</b>	<b>26,337</b>	<b>57,563</b>	<b>83,901</b>	<b>31.1</b>
<b>Cash and cash equivalents</b>	<b>18,461</b>	<b>28,776</b>	<b>47,237</b>	<b>17.5</b>	<b>6,427</b>	<b>37,060</b>	<b>43,488</b>	<b>16.1</b>
Cash and cash balances at Central Bank	11,103	25,761	36,864	13.7	5,441	34,806	40,247	14.9
Banks	234	3,020	3,254	1.2	113	2,254	2,367	0.9
Receivables from Money Markets	7,128	4	7,132	2.6	877	0	877	0.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-4	-9	-13	0.0	-4	0	-4	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>1,578</b>	<b>2,701</b>	<b>4,280</b>	<b>1.6</b>	<b>1,933</b>	<b>2,307</b>	<b>4,240</b>	<b>1.6</b>
Public debt securities	1,097	2,600	3,696	1.4	1,713	2,216	3,929	1.5
Equity instruments	4	23	28	0.0	5	19	24	0.0
Other financial assets	477	78	555	0.2	215	72	287	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>13,608</b>	<b>16,649</b>	<b>30,257</b>	<b>11.2</b>	<b>17,084</b>	<b>17,611</b>	<b>34,695</b>	<b>12.8</b>
Public debt securities	13,464	16,570	30,034	11.1	16,827	17,523	34,350	12.7
Equity instruments	93	36	129	0.0	92	25	117	0.0
Other financial assets	50	44	94	0.0	164	63	227	0.1
<b>Derivative financial assets</b>	<b>885</b>	<b>453</b>	<b>1,338</b>	<b>0.5</b>	<b>893</b>	<b>585</b>	<b>1,478</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	885	453	1,338	0.5	893	585	1,478	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>128,412</b>	<b>46,067</b>	<b>174,479</b>	<b>64.6</b>	<b>126,034</b>	<b>48,472</b>	<b>174,506</b>	<b>64.6</b>
<b>Loans</b>	<b>106,725</b>	<b>39,442</b>	<b>146,167</b>	<b>54.2</b>	<b>112,798</b>	<b>40,837</b>	<b>153,635</b>	<b>56.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>25,659</b>	<b>8,123</b>	<b>33,782</b>	<b>12.5</b>	<b>20,389</b>	<b>7,649</b>	<b>28,038</b>	<b>10.4</b>
Public debt securities	25,489	8,081	33,570	12.4	20,105	7,587	27,692	10.3
Other financial assets	170	42	212	0.1	284	62	346	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>3,972</b>	<b>1,498</b>	<b>5,469</b>	<b>2.0</b>	<b>7,153</b>	<b>14</b>	<b>7,167</b>	<b>2.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>184</b>	<b>0</b>	<b>184</b>	<b>0.1</b>	<b>358</b>	<b>0</b>	<b>358</b>	<b>0.1</b>
Held for sale	184	0	184	0.1	358	0	358	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>2,389</b>	<b>1,023</b>	<b>3,412</b>	<b>1.3</b>	<b>2,917</b>	<b>952</b>	<b>3,868</b>	<b>1.4</b>
<b>Investments in associates (net)</b>	<b>197</b>	<b>83</b>	<b>280</b>	<b>0.1</b>	<b>223</b>	<b>81</b>	<b>303</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	197	83	280	0.1	223	81	303	0.1
<b>Investments in subsidiaries (net)</b>	<b>2,193</b>	<b>923</b>	<b>3,115</b>	<b>1.2</b>	<b>2,694</b>	<b>825</b>	<b>3,519</b>	<b>1.3</b>
Non-consolidated financial subsidiaries	2,108	923	3,031	1.1	2,639	825	3,465	1.3
Non-consolidated non-financial subsidiaries	85	0	85	0.0	55	0	55	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>16</b>	<b>16</b>	<b>0.0</b>	<b>0</b>	<b>45</b>	<b>45</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	16	16	0.0	0	45	45	0.0
<b>Tangible assets (Net)</b>	<b>2,009</b>	<b>9</b>	<b>2,018</b>	<b>0.7</b>	<b>2,014</b>	<b>7</b>	<b>2,021</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>185</b>	<b>2</b>	<b>187</b>	<b>0.1</b>	<b>162</b>	<b>2</b>	<b>164</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	185	2	187	0.1	162	2	164	0.1
<b>Investment properties (net)</b>	<b>172</b>	<b>0</b>	<b>172</b>	<b>0.1</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1,726</b>	<b>0</b>	<b>1,726</b>	<b>0.6</b>	<b>546</b>	<b>2</b>	<b>548</b>	<b>0.2</b>
<b>Other assets</b>	<b>3,912</b>	<b>716</b>	<b>4,628</b>	<b>1.7</b>	<b>4,104</b>	<b>635</b>	<b>4,739</b>	<b>1.8</b>
<b>Total Assets</b>	<b>173,522</b>	<b>96,397</b>	<b>269,919</b>	<b>100.0</b>	<b>162,490</b>	<b>107,633</b>	<b>270,123</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>125,950</b>	<b>81,883</b>	<b>207,833</b>	<b>77.0</b>	<b>108,663</b>	<b>88,373</b>	<b>197,036</b>	<b>72.9</b>
<b>Loans received</b>	<b>1,037</b>	<b>12,437</b>	<b>13,473</b>	<b>5.0</b>	<b>1,003</b>	<b>11,757</b>	<b>12,760</b>	<b>4.7</b>
<b>Money market funds</b>	<b>2,011</b>	<b>5,230</b>	<b>7,241</b>	<b>2.7</b>	<b>8,578</b>	<b>7,462</b>	<b>16,040</b>	<b>5.9</b>
<b>Marketable securities (net)</b>	<b>350</b>	<b>5,015</b>	<b>5,365</b>	<b>2.0</b>	<b>803</b>	<b>4,544</b>	<b>5,347</b>	<b>2.0</b>
Bills	346	231	577	0.2	581	103	684	0.3
Asset-backed securities	0	0	0	0.0	51	0	51	0.0
Bonds	4	4,784	4,788	1.8	172	4,441	4,613	1.7
<b>Funds</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	18	0	18	0.0	14	0	14	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>32</b>	<b>284</b>	<b>316</b>	<b>0.1</b>	<b>22</b>	<b>414</b>	<b>436</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	32	284	316	0.1	22	414	436	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>295</b>	<b>5</b>	<b>299</b>	<b>0.1</b>	<b>184</b>	<b>2</b>	<b>186</b>	<b>0.1</b>
<b>Provisions</b>	<b>1,980</b>	<b>157</b>	<b>2,137</b>	<b>0.8</b>	<b>4,043</b>	<b>5</b>	<b>4,048</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	646	0	646	0.2	790	0	790	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,334	157	1,491	0.6	3,254	5	3,259	1.2
<b>Current tax liabilities</b>	<b>830</b>	<b>2</b>	<b>833</b>	<b>0.3</b>	<b>1,124</b>	<b>2</b>	<b>1,126</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>516</b>	<b>3,266</b>	<b>3,782</b>	<b>1.4</b>	<b>783</b>	<b>3,240</b>	<b>4,023</b>	<b>1.5</b>
Loans	0	1,107	1,107	0.4	0	1,062	1,062	0.4
Other debt instruments	516	2,159	2,675	1.0	783	2,178	2,961	1.1
<b>Other liabilities</b>	<b>7,004</b>	<b>2,242</b>	<b>9,246</b>	<b>3.4</b>	<b>7,537</b>	<b>1,524</b>	<b>9,060</b>	<b>3.4</b>
<b>Shareholders' equity</b>	<b>19,720</b>	<b>-346</b>	<b>19,374</b>	<b>7.2</b>	<b>21,219</b>	<b>-1,189</b>	<b>20,031</b>	<b>7.4</b>
<b>Paid-in capital</b>	<b>3,122</b>	<b>0</b>	<b>3,122</b>	<b>1.2</b>	<b>2,357</b>	<b>0</b>	<b>2,357</b>	<b>0.9</b>
<b>Capital reserves</b>	<b>2,848</b>	<b>51</b>	<b>2,899</b>	<b>1.1</b>	<b>1,750</b>	<b>47</b>	<b>1,797</b>	<b>0.7</b>
Equity share premiums	2,765	0	2,765	1.0	1,663	0	1,663	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	83	51	135	0.0	87	47	134	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>2,880</b>	<b>-148</b>	<b>2,733</b>	<b>1.0</b>	<b>3,230</b>	<b>-202</b>	<b>3,029</b>	<b>1.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>224</b>	<b>-250</b>	<b>-27</b>	<b>0.0</b>	<b>2,885</b>	<b>-1,034</b>	<b>1,851</b>	<b>0.7</b>
<b>Profit reserves</b>	<b>6,729</b>	<b>0</b>	<b>6,729</b>	<b>2.5</b>	<b>6,989</b>	<b>0</b>	<b>6,989</b>	<b>2.6</b>
Legal reserves	572	0	572	0.2	617	0	617	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,898	0	5,898	2.2	6,295	0	6,295	2.3
Other profit reserves	259	0	259	0.1	77	0	77	0.0
<b>Profit or loss</b>	<b>3,917</b>	<b>0</b>	<b>3,917</b>	<b>1.5</b>	<b>4,008</b>	<b>0</b>	<b>4,008</b>	<b>1.5</b>
Prior years' profits or losses	79	0	79	0.0	2	0	2	0.0
Current period net profit or loss	3,838	0	3,838	1.4	4,006	0	4,006	1.5
<b>Total Liabilities</b>	<b>159,745</b>	<b>110,174</b>	<b>269,919</b>	<b>100.0</b>	<b>153,987</b>	<b>116,136</b>	<b>270,123</b>	<b>100.0</b>

## State-owned Banks

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>29,134</b>	<b>28,533</b>	<b>57,668</b>	<b>23,443</b>	<b>26,926</b>	<b>50,368</b>
Letters of guarantee	25,434	21,885	47,318	20,772	19,823	40,594
Bank acceptances	1,163	382	1,545	1,020	962	1,982
Letters of credit	86	6,159	6,245	161	5,979	6,140
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	1,626	11	1,637	648	72	719
Other guarantees and warranties	827	95	922	843	89	932
<b>Commitments</b>	<b>36,881</b>	<b>11,530</b>	<b>48,411</b>	<b>23,958</b>	<b>10,002</b>	<b>33,961</b>
Irrevocable commitments	35,606	5,596	41,203	22,306	4,850	27,155
Revocable commitments	1,275	5,933	7,208	1,653	5,152	6,805
<b>Derivative financial instruments</b>	<b>18,471</b>	<b>65,375</b>	<b>83,846</b>	<b>13,525</b>	<b>60,753</b>	<b>74,278</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	18,471	65,375	83,846	13,525	60,753	74,278
<b>Custody and pledged securities</b>	<b>1,196,063</b>	<b>764,671</b>	<b>1,960,734</b>	<b>1,049,787</b>	<b>703,829</b>	<b>1,753,616</b>
Items held in custody	117,719	21,760	139,478	104,625	19,600	124,225
Pledged items	404,289	121,246	525,535	361,218	113,715	474,933
Accepted guarantees and warranties	674,056	621,665	1,295,721	583,944	570,513	1,154,457
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,280,549</b>	<b>870,110</b>	<b>2,150,659</b>	<b>1,110,713</b>	<b>801,510</b>	<b>1,912,223</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>32,086</b>	<b>26,746</b>
Interest on loans	20,027	14,680
Interest received from reserve deposits	37	38
Interest received from banks	191	179
Interest received from money market transactions	102	8
Interest received from marketable securities portfolio	11,509	11,784
Other interest income	221	58
<b>Interest expenses ( - )</b>	<b>25,242</b>	<b>13,531</b>
Interest on deposits	22,398	9,991
Interest on funds borrowed	749	379
Interest on money market transactions	1,120	1,899
Interest on securities issued	691	718
Other interest expenses	283	544
<b>Net interest income/expenses</b>	<b>6,844</b>	<b>13,215</b>
<b>Net fees and commissions income/expenses</b>	<b>2,338</b>	<b>1,624</b>
Fees and commissions received	3,303	2,159
Fees and commissions paid ( - )	965	535
<b>Dividend income</b>	<b>35</b>	<b>42</b>
<b>Trading income or loss (net)</b>	<b>510</b>	<b>52</b>
Profit/loss on capital market transactions	359	217
Profit/losses on derivative financial transactions	186	-66
Foreign exchange profit/loss	-35	-99
<b>Other operating income</b>	<b>2,662</b>	<b>1,053</b>
<b>Gross profit from operating activities</b>	<b>12,389</b>	<b>15,986</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	2,564	4,675
Other provision expenses ( - ) (IFRS 9 applied)	138	2,321
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	1,742	1,237
Other operating expenses ( - )	4,027	1,802
<b>Net operating profit/loss</b>	<b>3,918</b>	<b>5,951</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,918</b>	<b>5,951</b>
Provisions for taxes on income from continuing operations ( ± )	-81	-1,945
<b>Net profit/loss from continuing operations</b>	<b>3,838</b>	<b>4,006</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3,838</b>	<b>4,006</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.8	15.7
Shareholders' Equity / Total Assets	7.2	7.4
(Shareholders' Equity - Permanent Assets) / Total Assets	5.0	5.0
Net On Balance Sheet Position / Total Shareholders' Equity	-73.9	-48.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.7	-1.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.3	60.2
TC Liabilities / Total Liabilities	59.2	57.0
FC Assets / FC Liabilities	87.5	92.7
TC Deposits / Total Deposits	60.6	55.1
TC Loans / Total Loans	73.0	73.4
Total Deposits / Total Assets	77.0	72.9
Funds Borrowed / Total Assets	5.0	4.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.8	31.1
Total Loans / Total Assets	54.2	56.9
Total Loans / Total Deposits	70.3	78.0
Permanent Assets / Total Assets	2.2	2.4
Consumer Loans / Total Loans	15.7	16.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.5	16.1
Liquid Assets / Short-term Liabilities	27.3	25.1
TC Liquid Assets / Total Assets	6.8	2.4
<b>Profitability</b>		
Average Return on Assets	1.7	1.8
Average Return on Shareholders' Equity	22.4	24.2
Net Profit/Loss From Continuing Operations / Total Assets	1.4	1.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.5	2.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	33.4	38.9
Non-interest Income (net) / Total Assets	2.1	1.0
Other Operating Expenses / Total Assets	1.5	0.7
Personnel Expenses / Other Operating Expenses	43.2	68.7
Non-interest Income (net) / Other Operating Expenses	137.7	153.8

## Privately-owned Banks

### Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>29,407</b>	<b>37,280</b>	<b>66,686</b>	<b>32.7</b>	<b>22,819</b>	<b>37,349</b>	<b>60,168</b>	<b>29.6</b>
<b>Cash and cash equivalents</b>	<b>14,737</b>	<b>27,691</b>	<b>42,427</b>	<b>20.8</b>	<b>5,708</b>	<b>27,248</b>	<b>32,956</b>	<b>16.2</b>
Cash and cash balances at Central Bank	13,836	23,882	37,718	18.5	4,615	22,777	27,391	13.5
Banks	194	3,765	3,959	1.9	492	4,415	4,907	2.4
Receivables from Money Markets	716	68	784	0.4	608	82	690	0.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-10	-24	-34	0.0	-7	-26	-33	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>380</b>	<b>784</b>	<b>1,165</b>	<b>0.6</b>	<b>503</b>	<b>649</b>	<b>1,152</b>	<b>0.6</b>
Public debt securities	26	623	649	0.3	168	505	674	0.3
Equity instruments	4	60	64	0.0	29	59	88	0.0
Other financial assets	351	101	452	0.2	306	85	391	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>12,329</b>	<b>7,306</b>	<b>19,635</b>	<b>9.6</b>	<b>14,186</b>	<b>7,311</b>	<b>21,497</b>	<b>10.6</b>
Public debt securities	11,313	6,330	17,643	8.7	13,739	6,251	19,990	9.8
Equity instruments	16	59	75	0.0	22	49	71	0.0
Other financial assets	1,000	917	1,918	0.9	424	1,011	1,435	0.7
<b>Derivative financial assets</b>	<b>1,960</b>	<b>1,499</b>	<b>3,459</b>	<b>1.7</b>	<b>2,423</b>	<b>2,141</b>	<b>4,564</b>	<b>2.2</b>
Derivative fin.ass. at fair value through profit or loss	1,034	1,323	2,357	1.2	1,274	1,836	3,111	1.5
Derivative fin. ass.at fair value thr.other comp.income	926	176	1,102	0.5	1,149	305	1,453	0.7
<b>Financial assets measured at amortised cost (net)</b>	<b>86,394</b>	<b>33,319</b>	<b>119,713</b>	<b>58.8</b>	<b>88,467</b>	<b>37,603</b>	<b>126,071</b>	<b>62.1</b>
<b>Loans</b>	<b>71,707</b>	<b>29,047</b>	<b>100,754</b>	<b>49.5</b>	<b>76,350</b>	<b>33,736</b>	<b>110,086</b>	<b>54.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>40</b>	<b>1</b>	<b>41</b>	<b>0.0</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>17,419</b>	<b>5,207</b>	<b>22,626</b>	<b>11.1</b>	<b>15,604</b>	<b>5,248</b>	<b>20,852</b>	<b>10.3</b>
Public debt securities	17,255	4,667	21,922	10.8	15,399	4,872	20,272	10.0
Other financial assets	164	540	704	0.3	204	376	580	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,772</b>	<b>935</b>	<b>3,707</b>	<b>1.8</b>	<b>3,579</b>	<b>1,381</b>	<b>4,961</b>	<b>2.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>113</b>	<b>0</b>	<b>113</b>	<b>0.1</b>	<b>197</b>	<b>0</b>	<b>197</b>	<b>0.1</b>
Held for sale	113	0	113	0.1	197	0	197	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>4,683</b>	<b>2,580</b>	<b>7,263</b>	<b>3.6</b>	<b>4,242</b>	<b>2,235</b>	<b>6,477</b>	<b>3.2</b>
<b>Investments in associates (net)</b>	<b>43</b>	<b>189</b>	<b>232</b>	<b>0.1</b>	<b>65</b>	<b>144</b>	<b>209</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	43	189	232	0.1	65	144	209	0.1
<b>Investments in subsidiaries (net)</b>	<b>4,641</b>	<b>2,390</b>	<b>7,031</b>	<b>3.5</b>	<b>4,176</b>	<b>2,091</b>	<b>6,267</b>	<b>3.1</b>
Non-consolidated financial subsidiaries	2,287	2,299	4,585	2.3	2,057	2,091	4,148	2.0
Non-consolidated non-financial subsidiaries	2,354	92	2,446	1.2	2,119	0	2,119	1.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2,571</b>	<b>5</b>	<b>2,576</b>	<b>1.3</b>	<b>2,339</b>	<b>5</b>	<b>2,344</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>438</b>	<b>0</b>	<b>439</b>	<b>0.2</b>	<b>437</b>	<b>0</b>	<b>437</b>	<b>0.2</b>
Goodwill	13	0	13	0.0	21	0	21	0.0
Other	425	0	426	0.2	416	0	416	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>785</b>	<b>2</b>	<b>787</b>	<b>0.4</b>	<b>396</b>	<b>10</b>	<b>406</b>	<b>0.2</b>
<b>Other assets</b>	<b>4,463</b>	<b>1,603</b>	<b>6,066</b>	<b>3.0</b>	<b>4,999</b>	<b>1,875</b>	<b>6,874</b>	<b>3.4</b>
<b>Total Assets</b>	<b>128,862</b>	<b>74,789</b>	<b>203,651</b>	<b>100.0</b>	<b>123,897</b>	<b>79,078</b>	<b>202,975</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>79,236</b>	<b>54,884</b>	<b>134,119</b>	<b>65.9</b>	<b>67,661</b>	<b>63,251</b>	<b>130,912</b>	<b>64.5</b>
<b>Loans received</b>	<b>170</b>	<b>11,645</b>	<b>11,814</b>	<b>5.8</b>	<b>307</b>	<b>10,958</b>	<b>11,264</b>	<b>5.5</b>
<b>Money market funds</b>	<b>3,060</b>	<b>6,503</b>	<b>9,563</b>	<b>4.7</b>	<b>4,234</b>	<b>2,857</b>	<b>7,091</b>	<b>3.5</b>
<b>Marketable securities (net)</b>	<b>298</b>	<b>5,403</b>	<b>5,701</b>	<b>2.8</b>	<b>705</b>	<b>4,116</b>	<b>4,821</b>	<b>2.4</b>
Bills	230	358	588	0.3	515	102	617	0.3
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	67	5,045	5,112	2.5	190	4,014	4,204	2.1
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>14</b>	<b>2,213</b>	<b>2,227</b>	<b>1.1</b>	<b>35</b>	<b>1,834</b>	<b>1,868</b>	<b>0.9</b>
<b>Derivative financial liabilities</b>	<b>614</b>	<b>526</b>	<b>1,140</b>	<b>0.6</b>	<b>1,280</b>	<b>800</b>	<b>2,081</b>	<b>1.0</b>
Derivative financial liabilities at fair value through profit or loss	584	526	1,110	0.5	1,250	800	2,051	1.0
Derivative fin. liab.at fair value through other compre. income	30	0	30	0.0	30	0	30	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>301</b>	<b>6</b>	<b>308</b>	<b>0.2</b>	<b>305</b>	<b>7</b>	<b>312</b>	<b>0.2</b>
<b>Provisions</b>	<b>2,274</b>	<b>201</b>	<b>2,475</b>	<b>1.2</b>	<b>2,592</b>	<b>175</b>	<b>2,767</b>	<b>1.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	17	0	17	0.0
Reserves for employee benefits	502	3	505	0.2	667	3	671	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,772	197	1,970	1.0	1,908	172	2,080	1.0
<b>Current tax liabilities</b>	<b>912</b>	<b>28</b>	<b>939</b>	<b>0.5</b>	<b>1,262</b>	<b>26</b>	<b>1,287</b>	<b>0.6</b>
<b>Deferred tax liabilities</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>0.0</b>	<b>209</b>	<b>0</b>	<b>209</b>	<b>0.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>124</b>	<b>3,629</b>	<b>3,753</b>	<b>1.8</b>	<b>173</b>	<b>5,147</b>	<b>5,320</b>	<b>2.6</b>
Loans	0	0	0	0.0	0	806	806	0.4
Other debt instruments	124	3,629	3,753	1.8	173	4,341	4,514	2.2
<b>Other liabilities</b>	<b>6,984</b>	<b>2,400</b>	<b>9,384</b>	<b>4.6</b>	<b>6,592</b>	<b>2,620</b>	<b>9,213</b>	<b>4.5</b>
<b>Shareholders' equity</b>	<b>21,844</b>	<b>340</b>	<b>22,184</b>	<b>10.9</b>	<b>25,775</b>	<b>56</b>	<b>25,830</b>	<b>12.7</b>
<b>Paid-in capital</b>	<b>935</b>	<b>0</b>	<b>935</b>	<b>0.5</b>	<b>1,522</b>	<b>0</b>	<b>1,522</b>	<b>0.7</b>
<b>Capital reserves</b>	<b>292</b>	<b>0</b>	<b>292</b>	<b>0.1</b>	<b>469</b>	<b>0</b>	<b>469</b>	<b>0.2</b>
Equity share premiums	132	0	132	0.1	216	0	216	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	160	0	160	0.1	253	0	253	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,951</b>	<b>41</b>	<b>1,992</b>	<b>1.0</b>	<b>1,593</b>	<b>57</b>	<b>1,649</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1,365</b>	<b>284</b>	<b>1,649</b>	<b>0.8</b>	<b>3,979</b>	<b>-12</b>	<b>3,967</b>	<b>2.0</b>
<b>Profit reserves</b>	<b>10,321</b>	<b>0</b>	<b>10,321</b>	<b>5.1</b>	<b>8,599</b>	<b>0</b>	<b>8,599</b>	<b>4.2</b>
Legal reserves	544	0	544	0.3	542	0	542	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	9,261	0	9,261	4.5	8,043	0	8,043	4.0
Other profit reserves	516	0	516	0.3	14	0	14	0.0
<b>Profit or loss</b>	<b>6,980</b>	<b>15</b>	<b>6,995</b>	<b>3.4</b>	<b>9,613</b>	<b>11</b>	<b>9,624</b>	<b>4.7</b>
Prior years' profits or losses	-2	0	-2	0.0	9	3	12	0.0
Current period net profit or loss	6,982	15	6,997	3.4	9,605	7	9,612	4.7
<b>Total Liabilities</b>	<b>115,873</b>	<b>87,777</b>	<b>203,651</b>	<b>100.0</b>	<b>111,129</b>	<b>91,847</b>	<b>202,975</b>	<b>100.0</b>

## Privately-owned Banks

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>16,032</b>	<b>19,562</b>	<b>35,594</b>	<b>14,310</b>	<b>21,012</b>	<b>35,322</b>
Letters of guarantee	14,359	12,459	26,818	12,305	12,888	25,192
Bank acceptances	290	291	580	280	246	526
Letters of credit	131	5,688	5,819	128	6,056	6,184
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	12	0	12	28	12	40
Other guarantees and warranties	1,241	1,124	2,364	1,569	1,810	3,379
<b>Commitments</b>	<b>59,826</b>	<b>6,571</b>	<b>66,396</b>	<b>31,829</b>	<b>6,339</b>	<b>38,167</b>
Irrevocable commitments	58,567	5,011	63,579	30,707	4,351	35,057
Revocable commitments	1,258	1,559	2,818	1,122	1,988	3,110
<b>Derivative financial instruments</b>	<b>42,973</b>	<b>110,111</b>	<b>153,084</b>	<b>46,966</b>	<b>124,996</b>	<b>171,962</b>
Derivative financial instruments held for hedging	2,477	8,506	10,983	3,081	12,377	15,458
Trading transactions	40,496	101,605	142,101	43,885	112,619	156,504
<b>Custody and pledged securities</b>	<b>267,256</b>	<b>193,318</b>	<b>460,574</b>	<b>297,282</b>	<b>215,677</b>	<b>512,959</b>
Items held in custody	36,582	22,584	59,165	25,108	21,849	46,957
Pledged items	178,181	133,523	311,703	213,933	144,220	358,153
Accepted guarantees and warranties	52,493	37,212	89,705	58,241	49,609	107,849
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>386,087</b>	<b>329,561</b>	<b>715,648</b>	<b>390,387</b>	<b>368,023</b>	<b>758,410</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>22,855</b>	<b>21,814</b>
Interest on loans	14,183	12,829
Interest received from reserve deposits	31	50
Interest received from banks	258	114
Interest received from money market transactions	281	79
Interest received from marketable securities portfolio	8,060	8,716
Other interest income	42	26
<b>Interest expenses ( - )</b>	<b>15,904</b>	<b>8,883</b>
Interest on deposits	13,262	6,324
Interest on funds borrowed	899	628
Interest on money market transactions	635	664
Interest on securities issued	661	838
Other interest expenses	446	428
<b>Net interest income/expenses</b>	<b>6,951</b>	<b>12,931</b>
<b>Net fees and commissions income/expenses</b>	<b>3,628</b>	<b>2,218</b>
Fees and commissions received	4,786	3,048
Fees and commissions paid ( - )	1,157	830
<b>Dividend income</b>	<b>9</b>	<b>19</b>
<b>Trading income or loss (net)</b>	<b>2,715</b>	<b>1,732</b>
Profit/loss on capital market transactions	545	332
Profit/losses on derivative financial transactions	705	-522
Foreign exchange profit/loss	1,465	1,921
<b>Other operating income</b>	<b>1,288</b>	<b>805</b>
<b>Gross profit from operating activities</b>	<b>14,590</b>	<b>17,704</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,797	1,772
Other provision expenses ( - ) (TFRS 9 applied)	232	637
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2,159	1,858
Other operating expenses ( - )	3,638	2,605
<b>Net operating profit/loss</b>	<b>6,765</b>	<b>10,831</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1,546	1,418
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>8,311</b>	<b>12,249</b>
Provisions for taxes on income from continuing operations ( ± )	-1,314	-2,637
<b>Net profit/loss from continuing operations</b>	<b>6,997</b>	<b>9,612</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>6,997</b>	<b>9,612</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.0	23.1
Shareholders' Equity / Total Assets	10.9	12.7
(Shareholders' Equity - Permanent Assets) / Total Assets	5.8	8.1
Net On Balance Sheet Position / Total Shareholders' Equity	-58.2	-47.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.5	1.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	63.3	61.0
TC Liabilities / Total Liabilities	56.9	54.7
FC Assets / FC Liabilities	85.2	86.1
TC Deposits / Total Deposits	59.1	51.7
TC Loans / Total Loans	71.2	69.4
Total Deposits / Total Assets	65.9	64.5
Funds Borrowed / Total Assets	5.8	5.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.7	29.6
Total Loans / Total Assets	49.5	54.2
Total Loans / Total Deposits	75.1	84.1
Permanent Assets / Total Assets	5.1	4.7
Consumer Loans / Total Loans	32.8	25.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.8	16.2
Liquid Assets / Short-term Liabilities	35.6	27.8
TC Liquid Assets / Total Assets	7.2	2.8
<b>Profitability</b>		
Average Return on Assets	4.1	5.4
Average Return on Shareholders' Equity	37.1	48.0
Net Profit/Loss From Continuing Operations / Total Assets	3.4	4.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.4	5.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	33.7	59.4
Non-interest Income (net) / Total Assets	3.8	2.4
Other Operating Expenses / Total Assets	1.8	1.3
Personnel Expenses / Other Operating Expenses	59.4	71.3
Non-interest Income (net) / Other Operating Expenses	210.0	183.2

## Banks Under the Deposit Insurance Fund

### Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>46</b>	<b>13</b>	<b>60</b>	<b>21.4</b>	<b>50</b>	<b>8</b>	<b>59</b>	<b>16.1</b>
<b>Cash and cash equivalents</b>	<b>46</b>	<b>13</b>	<b>60</b>	<b>21.4</b>	<b>50</b>	<b>8</b>	<b>59</b>	<b>16.1</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	46	13	60	21.4	50	8	59	16.1
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>33</b>	<b>168</b>	<b>200</b>	<b>71.9</b>	<b>95</b>	<b>199</b>	<b>294</b>	<b>80.6</b>
<b>Loans</b>	<b>8</b>	<b>161</b>	<b>169</b>	<b>60.7</b>	<b>21</b>	<b>191</b>	<b>213</b>	<b>58.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>24</b>	<b>7</b>	<b>31</b>	<b>11.2</b>	<b>74</b>	<b>7</b>	<b>81</b>	<b>22.3</b>
Public debt securities	24	7	31	11.2	66	7	74	20.3
Other financial assets	0	0	0	0.0	7	0	7	2.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>1.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	1	0	1	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>4.9</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.2</b>
<b>Other assets</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>1.1</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.9</b>
<b>Total Assets</b>	<b>96</b>	<b>183</b>	<b>279</b>	<b>100.0</b>	<b>156</b>	<b>209</b>	<b>365</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>32</b>	<b>5</b>	<b>36</b>	<b>13.1</b>	<b>32</b>	<b>6</b>	<b>38</b>	<b>10.5</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>5.6</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>17</b>	<b>14</b>	<b>31</b>	<b>11.0</b>	<b>10</b>	<b>11</b>	<b>20</b>	<b>5.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.1	1	0	1	0.2
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	1.4	4	0	4	1.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	13	14	26	9.5	5	11	16	4.3
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>26</b>	<b>160</b>	<b>187</b>	<b>67.0</b>	<b>44</b>	<b>190</b>	<b>234</b>	<b>64.2</b>
Loans	26	160	187	67.0	44	190	234	64.2
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>1.7</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>1.5</b>
<b>Shareholders' equity</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>6.9</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>12.3</b>
<b>Paid-in capital</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>5.1</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>8.9</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.4</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>523</b>	<b>0</b>	<b>523</b>	<b>187.7</b>	<b>884</b>	<b>0</b>	<b>884</b>	<b>242.2</b>
Legal reserves	1	0	1	0.3	27	0	27	7.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	522	0	522	187.5	856	0	856	234.6
Other profit reserves	0	0	0	0.0	0	0	0	0.1
<b>Profit or loss</b>	<b>-517</b>	<b>0</b>	<b>-517</b>	<b>-185.5</b>	<b>-870</b>	<b>0</b>	<b>-870</b>	<b>-238.5</b>
Prior years' profits or losses	-519	0	-519	-186.4	-873	0	-873	-239.3
Current period net profit or loss	3	0	3	1.0	3	0	3	0.8
<b>Total Liabilities</b>	<b>96</b>	<b>183</b>	<b>279</b>	<b>100.0</b>	<b>154</b>	<b>211</b>	<b>365</b>	<b>100.0</b>

## Banks Under the Deposit Insurance Fund

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>16</b>	<b>14</b>	<b>30</b>	<b>25</b>	<b>17</b>	<b>42</b>
Letters of guarantee	16	14	30	25	17	42
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>138</b>	<b>34</b>	<b>171</b>	<b>132</b>	<b>35</b>	<b>167</b>
Items held in custody	7	1	8	10	1	11
Pledged items	131	33	163	122	33	156
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>153</b>	<b>48</b>	<b>201</b>	<b>157</b>	<b>51</b>	<b>208</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>42</b>	<b>42</b>
Interest on loans	23	18
Interest received from reserve deposits	0	0
Interest received from banks	15	11
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	4	13
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>27</b>	<b>26</b>
Interest on deposits	7	5
Interest on funds borrowed	20	19
Interest on money market transactions	0	2
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>16</b>	<b>16</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>-1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	-1
<b>Other operating income</b>	<b>2</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>17</b>	<b>17</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0	0
Other provision expenses ( - ) (IFRS 9 applied)	0	0
Provision for loan losses ( - ) (IFRS 9 not applied)	13	5
Personnel expenses ( - )	6	6
Other operating expenses ( - )	3	3
<b>Net operating profit/loss</b>	<b>-5</b>	<b>3</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-5</b>	<b>3</b>
Provisions for taxes on income from continuing operations ( ± )	8	0
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>3</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	99.7	35.8
Shareholders' Equity / Total Assets	6.9	12.3
(Shareholders' Equity - Permanent Assets) / Total Assets	6.2	11.1
Net On Balance Sheet Position / Total Shareholders' Equity	2.1	-3.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	-3.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	34.3	42.7
TC Liabilities / Total Liabilities	34.4	42.2
FC Assets / FC Liabilities	100.2	99.2
TC Deposits / Total Deposits	86.9	83.4
TC Loans / Total Loans	4.7	10.1
Total Deposits / Total Assets	13.1	10.5
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.4	16.1
Total Loans / Total Assets	60.7	58.3
Total Loans / Total Deposits	463.7	553.1
Permanent Assets / Total Assets	0.7	1.2
Consumer Loans / Total Loans	1.4	2.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.4	16.1
Liquid Assets / Short-term Liabilities	248.4	162.5
TC Liquid Assets / Total Assets	16.6	13.8
<b>Profitability</b>		
Average Return on Assets	1.0	0.8
Average Return on Shareholders' Equity	12.7	6.8
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.8	3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	13.8	69.0
Non-interest Income (net) / Total Assets	0.5	0.1
Other Operating Expenses / Total Assets	0.9	0.8
Personnel Expenses / Other Operating Expenses	231.8	184.7
Non-interest Income (net) / Other Operating Expenses	50.8	13.1

## Foreign Banks

### Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>22,466</b>	<b>23,959</b>	<b>46,426</b>	<b>32.1</b>	<b>15,933</b>	<b>28,837</b>	<b>44,770</b>	<b>31.2</b>
<b>Cash and cash equivalents</b>	<b>16,614</b>	<b>18,798</b>	<b>35,412</b>	<b>24.5</b>	<b>6,420</b>	<b>23,873</b>	<b>30,294</b>	<b>21.1</b>
Cash and cash balances at Central Bank	12,336	14,463	26,798	18.5	2,834	18,614	21,448	15.0
Banks	677	3,535	4,212	2.9	392	2,846	3,238	2.3
Receivables from Money Markets	3,639	826	4,464	3.1	3,215	2,441	5,656	3.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-38	-25	-63	0.0	-21	-28	-49	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>255</b>	<b>307</b>	<b>561</b>	<b>0.4</b>	<b>360</b>	<b>201</b>	<b>562</b>	<b>0.4</b>
Public debt securities	120	182	302	0.2	331	119	451	0.3
Equity instruments	12	34	47	0.0	13	29	42	0.0
Other financial assets	122	90	213	0.1	16	53	69	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>5,055</b>	<b>3,910</b>	<b>8,965</b>	<b>6.2</b>	<b>7,792</b>	<b>3,555</b>	<b>11,348</b>	<b>7.9</b>
Public debt securities	5,025	3,214	8,239	5.7	7,755	3,124	10,880	7.6
Equity instruments	9	51	60	0.0	12	43	55	0.0
Other financial assets	21	645	666	0.5	25	388	413	0.3
<b>Derivative financial assets</b>	<b>543</b>	<b>944</b>	<b>1,487</b>	<b>1.0</b>	<b>1,360</b>	<b>1,208</b>	<b>2,567</b>	<b>1.8</b>
Derivative fin.ass. at fair value through profit or loss	461	791	1,252	0.9	1,057	1,001	2,059	1.4
Derivative fin. ass.at fair value thr.other comp.income	82	153	235	0.2	302	206	509	0.4
<b>Financial assets measured at amortised cost (net)</b>	<b>57,899</b>	<b>28,847</b>	<b>86,746</b>	<b>60.0</b>	<b>58,785</b>	<b>30,367</b>	<b>89,152</b>	<b>62.2</b>
<b>Loans</b>	<b>50,564</b>	<b>26,536</b>	<b>77,100</b>	<b>53.3</b>	<b>54,114</b>	<b>27,779</b>	<b>81,893</b>	<b>57.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>11</b>	<b>3</b>	<b>14</b>	<b>0.0</b>	<b>31</b>	<b>8</b>	<b>39</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>9,411</b>	<b>3,900</b>	<b>13,311</b>	<b>9.2</b>	<b>7,367</b>	<b>4,440</b>	<b>11,807</b>	<b>8.2</b>
Public debt securities	9,179	3,721	12,900	8.9	7,193	4,205	11,398	7.9
Other financial assets	231	180	411	0.3	174	234	408	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,087</b>	<b>1,592</b>	<b>3,679</b>	<b>2.5</b>	<b>2,727</b>	<b>1,859</b>	<b>4,586</b>	<b>3.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>160</b>	<b>0</b>	<b>160</b>	<b>0.1</b>	<b>150</b>	<b>0</b>	<b>150</b>	<b>0.1</b>
Held for sale	160	0	160	0.1	150	0	150	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1,693</b>	<b>2,643</b>	<b>4,335</b>	<b>3.0</b>	<b>1,122</b>	<b>2,583</b>	<b>3,705</b>	<b>2.6</b>
<b>Investments in associates (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	6	0	6	0.0	9	0	9	0.0
<b>Investments in subsidiaries (net)</b>	<b>1,686</b>	<b>2,643</b>	<b>4,329</b>	<b>3.0</b>	<b>1,086</b>	<b>2,583</b>	<b>3,669</b>	<b>2.6</b>
Non-consolidated financial subsidiaries	1,409	2,643	4,051	2.8	935	2,583	3,518	2.5
Non-consolidated non-financial subsidiaries	277	0	277	0.2	151	0	151	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	26	0	26	0.0
<b>Tangible assets (Net)</b>	<b>1,244</b>	<b>0</b>	<b>1,244</b>	<b>0.9</b>	<b>956</b>	<b>0</b>	<b>956</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>272</b>	<b>0</b>	<b>272</b>	<b>0.2</b>	<b>224</b>	<b>0</b>	<b>224</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	16	0	16	0.0
Other	272	0	272	0.2	208	0	208	0.1
<b>Investment properties (net)</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>0.1</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>0.1</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1,063</b>	<b>0</b>	<b>1,063</b>	<b>0.7</b>	<b>689</b>	<b>11</b>	<b>700</b>	<b>0.5</b>
<b>Other assets</b>	<b>3,740</b>	<b>515</b>	<b>4,255</b>	<b>2.9</b>	<b>3,094</b>	<b>546</b>	<b>3,640</b>	<b>2.5</b>
<b>Total Assets</b>	<b>88,729</b>	<b>55,965</b>	<b>144,694</b>	<b>100.0</b>	<b>81,064</b>	<b>62,345</b>	<b>143,409</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>58,938</b>	<b>35,960</b>	<b>94,899</b>	<b>65.6</b>	<b>50,679</b>	<b>44,610</b>	<b>95,289</b>	<b>66.4</b>
<b>Loans received</b>	<b>157</b>	<b>12,804</b>	<b>12,961</b>	<b>9.0</b>	<b>199</b>	<b>10,669</b>	<b>10,868</b>	<b>7.6</b>
<b>Money market funds</b>	<b>339</b>	<b>4,069</b>	<b>4,408</b>	<b>3.0</b>	<b>483</b>	<b>2,713</b>	<b>3,196</b>	<b>2.2</b>
<b>Marketable securities (net)</b>	<b>117</b>	<b>2,076</b>	<b>2,193</b>	<b>1.5</b>	<b>294</b>	<b>1,915</b>	<b>2,209</b>	<b>1.5</b>
Bills	117	475	592	0.4	286	371	657	0.5
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,601	1,601	1.1	8	1,544	1,552	1.1
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>1,493</b>	<b>1,493</b>	<b>1.0</b>	<b>0</b>	<b>1,595</b>	<b>1,595</b>	<b>1.1</b>
<b>Derivative financial liabilities</b>	<b>397</b>	<b>583</b>	<b>980</b>	<b>0.7</b>	<b>537</b>	<b>934</b>	<b>1,471</b>	<b>1.0</b>
Derivative financial liabilities at fair value through profit or loss	373	564	936	0.6	518	902	1,420	1.0
Derivative fin. liab.at fair value through other compre. income	25	19	43	0.0	19	32	51	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>142</b>	<b>10</b>	<b>152</b>	<b>0.1</b>	<b>172</b>	<b>11</b>	<b>183</b>	<b>0.1</b>
<b>Provisions</b>	<b>1,187</b>	<b>387</b>	<b>1,574</b>	<b>1.1</b>	<b>1,323</b>	<b>808</b>	<b>2,131</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	1	0.0	1	0	1	0.0
Provision for restructuring	1	0	1	0.0	0	0	0	0.0
Reserves for employee benefits	313	12	324	0.2	422	12	434	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	873	375	1,248	0.9	901	796	1,696	1.2
<b>Current tax liabilities</b>	<b>510</b>	<b>4</b>	<b>514</b>	<b>0.4</b>	<b>806</b>	<b>5</b>	<b>811</b>	<b>0.6</b>
<b>Deferred tax liabilities</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	3	3	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>33</b>	<b>3,308</b>	<b>3,340</b>	<b>2.3</b>	<b>51</b>	<b>3,428</b>	<b>3,479</b>	<b>2.4</b>
Loans	0	1,915	1,915	1.3	0	2,263	2,263	1.6
Other debt instruments	33	1,392	1,425	1.0	51	1,165	1,216	0.8
<b>Other liabilities</b>	<b>5,065</b>	<b>1,742</b>	<b>6,807</b>	<b>4.7</b>	<b>4,634</b>	<b>1,941</b>	<b>6,575</b>	<b>4.6</b>
<b>Shareholders' equity</b>	<b>15,269</b>	<b>78</b>	<b>15,347</b>	<b>10.6</b>	<b>15,712</b>	<b>-113</b>	<b>15,598</b>	<b>10.9</b>
<b>Paid-in capital</b>	<b>987</b>	<b>0</b>	<b>987</b>	<b>0.7</b>	<b>1,576</b>	<b>0</b>	<b>1,576</b>	<b>1.1</b>
<b>Capital reserves</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>0.1</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	79	0	79	0.1	71	0	71	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>930</b>	<b>17</b>	<b>947</b>	<b>0.7</b>	<b>313</b>	<b>10</b>	<b>323</b>	<b>0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1,106</b>	<b>54</b>	<b>1,161</b>	<b>0.8</b>	<b>2,041</b>	<b>-142</b>	<b>1,900</b>	<b>1.3</b>
<b>Profit reserves</b>	<b>6,611</b>	<b>6</b>	<b>6,618</b>	<b>4.6</b>	<b>5,934</b>	<b>18</b>	<b>5,953</b>	<b>4.2</b>
Legal reserves	180	0	180	0.1	213	0	213	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	6,422	0	6,422	4.4	5,714	0	5,714	4.0
Other profit reserves	9	6	15	0.0	7	18	25	0.0
<b>Profit or loss</b>	<b>5,556</b>	<b>0</b>	<b>5,556</b>	<b>3.8</b>	<b>5,775</b>	<b>0</b>	<b>5,775</b>	<b>4.0</b>
Prior years' profits or losses	233	0	233	0.2	332	0	332	0.2
Current period net profit or loss	5,323	0	5,323	3.7	5,443	0	5,443	3.8
<b>Total Liabilities</b>	<b>82,177</b>	<b>62,516</b>	<b>144,694</b>	<b>100.0</b>	<b>74,894</b>	<b>68,515</b>	<b>143,409</b>	<b>100.0</b>

## Foreign Banks

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>12,190</b>	<b>13,209</b>	<b>25,399</b>	<b>10,618</b>	<b>13,722</b>	<b>24,341</b>
Letters of guarantee	10,932	8,391	19,323	9,361	8,609	17,970
Bank acceptances	204	476	681	236	711	947
Letters of credit	23	3,432	3,456	74	3,483	3,558
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	429	0	429	308	27	335
Other guarantees and warranties	602	909	1,511	638	893	1,531
<b>Commitments</b>	<b>50,786</b>	<b>7,024</b>	<b>57,810</b>	<b>31,395</b>	<b>3,443</b>	<b>34,838</b>
Irrevocable commitments	47,465	4,075	51,541	26,606	3,358	29,964
Revocable commitments	3,321	2,949	6,270	4,789	86	4,874
<b>Derivative financial instruments</b>	<b>32,552</b>	<b>89,790</b>	<b>122,342</b>	<b>43,450</b>	<b>107,103</b>	<b>150,553</b>
Derivative financial instruments held for hedging	965	7,964	8,929	1,833	10,254	12,087
Trading transactions	31,587	81,826	113,413	41,616	96,849	138,465
<b>Custody and pledged securities</b>	<b>272,931</b>	<b>269,704</b>	<b>542,636</b>	<b>290,701</b>	<b>266,550</b>	<b>557,252</b>
Items held in custody	18,447	24,538	42,985	17,839	23,552	41,392
Pledged items	212,270	222,755	435,025	226,407	221,227	447,634
Accepted guarantees and warranties	42,214	22,411	64,625	46,455	21,771	68,226
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>368,459</b>	<b>379,727</b>	<b>748,186</b>	<b>376,164</b>	<b>390,819</b>	<b>766,983</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>16,473</b>	<b>14,525</b>
Interest on loans	10,885	9,613
Interest received from reserve deposits	41	33
Interest received from banks	587	165
Interest received from money market transactions	742	224
Interest received from marketable securities portfolio	4,012	4,385
Other interest income	206	106
<b>Interest expenses ( - )</b>	<b>11,436</b>	<b>5,928</b>
Interest on deposits	9,751	4,465
Interest on funds borrowed	1,014	628
Interest on money market transactions	241	226
Interest on securities issued	196	289
Other interest expenses	234	320
<b>Net interest income/expenses</b>	<b>5,036</b>	<b>8,597</b>
<b>Net fees and commissions income/expenses</b>	<b>2,382</b>	<b>1,567</b>
Fees and commissions received	3,281	2,217
Fees and commissions paid ( - )	900	650
<b>Dividend income</b>	<b>3</b>	<b>8</b>
<b>Trading income or loss (net)</b>	<b>2,015</b>	<b>1,099</b>
Profit/loss on capital market transactions	211	111
Profit/losses on derivative financial transactions	-146	-476
Foreign exchange profit/loss	1,950	1,464
<b>Other operating income</b>	<b>1,295</b>	<b>846</b>
<b>Gross profit from operating activities</b>	<b>10,731</b>	<b>12,117</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,614	1,927
Other provision expenses ( - ) (TFRS 9 applied)	258	757
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1,423	1,149
Other operating expenses ( - )	1,959	1,665
<b>Net operating profit/loss</b>	<b>5,478</b>	<b>6,618</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	864	559
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>6,342</b>	<b>7,177</b>
Provisions for taxes on income from continuing operations ( ± )	-1,015	-1,734
<b>Net profit/loss from continuing operations</b>	<b>5,327</b>	<b>5,443</b>
<b>Net profit/loss from discontinued operations</b>	<b>-5</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>5,323</b>	<b>5,443</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.7	19.7
Shareholders' Equity / Total Assets	10.6	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.4	7.3
Net On Balance Sheet Position / Total Shareholders' Equity	-42.9	-27.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.8	4.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	61.3	56.5
TC Liabilities / Total Liabilities	56.8	52.2
FC Assets / FC Liabilities	89.5	91.0
TC Deposits / Total Deposits	62.1	53.2
TC Loans / Total Loans	65.6	66.1
Total Deposits / Total Assets	65.6	66.4
Funds Borrowed / Total Assets	9.0	7.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.1	31.2
Total Loans / Total Assets	53.3	57.1
Total Loans / Total Deposits	81.2	85.9
Permanent Assets / Total Assets	4.2	3.6
Consumer Loans / Total Loans	32.6	26.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.5	21.1
Liquid Assets / Short-term Liabilities	45.1	37.3
TC Liquid Assets / Total Assets	11.5	4.5
<b>Profitability</b>		
Average Return on Assets	4.3	4.3
Average Return on Shareholders' Equity	41.8	42.7
Net Profit/Loss From Continuing Operations / Total Assets	3.7	3.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.2	4.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	29.5	48.8
Non-interest Income (net) / Total Assets	3.9	2.5
Other Operating Expenses / Total Assets	1.4	1.2
Personnel Expenses / Other Operating Expenses	72.7	69.0
Non-interest Income (net) / Other Operating Expenses	290.7	211.3

## Development and Investment Banks

### Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7,153</b>	<b>4,310</b>	<b>11,463</b>	<b>27.9</b>	<b>7,528</b>	<b>4,233</b>	<b>11,761</b>	<b>28.7</b>
<b>Cash and cash equivalents</b>	<b>6,395</b>	<b>2,923</b>	<b>9,318</b>	<b>22.7</b>	<b>6,388</b>	<b>2,935</b>	<b>9,323</b>	<b>22.7</b>
Cash and cash balances at Central Bank	141	1,247	1,387	3.4	111	1,033	1,145	2.8
Banks	5,151	1,676	6,827	16.6	5,492	1,901	7,393	18.0
Receivables from Money Markets	1,108	0	1,108	2.7	791	0	791	1.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-4	0	-4	0.0	-6	0	-6	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>239</b>	<b>44</b>	<b>283</b>	<b>0.7</b>	<b>172</b>	<b>25</b>	<b>197</b>	<b>0.5</b>
Public debt securities	1	9	11	0.0	4	9	13	0.0
Equity instruments	10	11	21	0.1	7	10	16	0.0
Other financial assets	228	24	252	0.6	161	6	167	0.4
<b>Fin.ass. at fair value through other comp. income</b>	<b>487</b>	<b>1,251</b>	<b>1,738</b>	<b>4.2</b>	<b>915</b>	<b>1,113</b>	<b>2,029</b>	<b>4.9</b>
Public debt securities	300	764	1,064	2.6	509	815	1,324	3.2
Equity instruments	23	123	146	0.4	17	21	39	0.1
Other financial assets	164	364	528	1.3	389	277	666	1.6
<b>Derivative financial assets</b>	<b>31</b>	<b>92</b>	<b>123</b>	<b>0.3</b>	<b>53</b>	<b>160</b>	<b>213</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	31	83	115	0.3	53	135	188	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	9	9	0.0	0	25	25	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>10,098</b>	<b>17,644</b>	<b>27,742</b>	<b>67.5</b>	<b>9,454</b>	<b>18,406</b>	<b>27,860</b>	<b>67.9</b>
<b>Loans</b>	<b>9,554</b>	<b>16,621</b>	<b>26,174</b>	<b>63.6</b>	<b>8,850</b>	<b>17,380</b>	<b>26,229</b>	<b>64.0</b>
<b>Receivables from leasing transactions</b>	<b>19</b>	<b>39</b>	<b>58</b>	<b>0.1</b>	<b>33</b>	<b>31</b>	<b>64</b>	<b>0.2</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>731</b>	<b>1,119</b>	<b>1,850</b>	<b>4.5</b>	<b>811</b>	<b>1,158</b>	<b>1,968</b>	<b>4.8</b>
Public debt securities	694	1,033	1,727	4.2	774	1,056	1,830	4.5
Other financial assets	37	86	123	0.3	37	101	138	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>206</b>	<b>135</b>	<b>341</b>	<b>0.8</b>	<b>239</b>	<b>163</b>	<b>402</b>	<b>1.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.0</b>
Held for sale	3	0	3	0.0	19	0	19	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>231</b>	<b>0</b>	<b>231</b>	<b>0.6</b>	<b>208</b>	<b>0</b>	<b>208</b>	<b>0.5</b>
<b>Investments in associates (net)</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>0.2</b>	<b>84</b>	<b>0</b>	<b>85</b>	<b>0.2</b>
Associates accounted by using equity method	87	0	87	0.2	75	0	75	0.2
Non-consolidated associates	7	0	7	0.0	9	0	10	0.0
<b>Investments in subsidiaries (net)</b>	<b>137</b>	<b>0</b>	<b>137</b>	<b>0.3</b>	<b>123</b>	<b>0</b>	<b>123</b>	<b>0.3</b>
Non-consolidated financial subsidiaries	116	0	116	0.3	104	0	104	0.3
Non-consolidated non-financial subsidiaries	21	0	21	0.1	19	0	19	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>92</b>	<b>0</b>	<b>92</b>	<b>0.2</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>0.1</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	42	0	42	0.1	29	0	29	0.1
<b>Investment properties (net)</b>	<b>129</b>	<b>0</b>	<b>129</b>	<b>0.3</b>	<b>189</b>	<b>0</b>	<b>189</b>	<b>0.5</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>0.2</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>0.1</b>
<b>Other assets</b>	<b>1,158</b>	<b>175</b>	<b>1,333</b>	<b>3.2</b>	<b>660</b>	<b>137</b>	<b>797</b>	<b>1.9</b>
<b>Total Assets</b>	<b>18,999</b>	<b>22,129</b>	<b>41,128</b>	<b>100.0</b>	<b>18,236</b>	<b>22,776</b>	<b>41,012</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>7,357</b>	<b>14,189</b>	<b>21,546</b>	<b>52.4</b>	<b>5,824</b>	<b>15,974</b>	<b>21,798</b>	<b>53.1</b>
<b>Money market funds</b>	<b>232</b>	<b>808</b>	<b>1,040</b>	<b>2.5</b>	<b>313</b>	<b>934</b>	<b>1,247</b>	<b>3.0</b>
<b>Marketable securities (net)</b>	<b>477</b>	<b>4,507</b>	<b>4,984</b>	<b>12.1</b>	<b>613</b>	<b>3,541</b>	<b>4,154</b>	<b>10.1</b>
Bills	298	411	709	1.7	431	19	450	1.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	178	4,096	4,274	10.4	183	3,522	3,704	9.0
<b>Funds</b>	<b>4,387</b>	<b>1,755</b>	<b>6,142</b>	<b>14.9</b>	<b>4,979</b>	<b>1,574</b>	<b>6,554</b>	<b>16.0</b>
Borrower funds	58	225	283	0.7	123	223	346	0.8
Other	4,329	1,530	5,858	14.2	4,856	1,352	6,208	15.1
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>23</b>	<b>68</b>	<b>91</b>	<b>0.2</b>	<b>10</b>	<b>79</b>	<b>89</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	23	66	89	0.2	10	77	87	0.2
Derivative fin. liab.at fair value through other compre. income	0	2	2	0.0	0	1	1	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>11</b>	<b>0</b>	<b>12</b>	<b>0.0</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>0.0</b>
<b>Provisions</b>	<b>230</b>	<b>16</b>	<b>246</b>	<b>0.6</b>	<b>217</b>	<b>10</b>	<b>228</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	7	2	8	0.0	5	1	6	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	64	3	68	0.2	62	3	65	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	159	11	170	0.4	150	6	157	0.4
<b>Current tax liabilities</b>	<b>126</b>	<b>0</b>	<b>126</b>	<b>0.3</b>	<b>101</b>	<b>0</b>	<b>101</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>206</b>	<b>647</b>	<b>853</b>	<b>2.1</b>	<b>266</b>	<b>629</b>	<b>895</b>	<b>2.2</b>
Loans	114	647	761	1.9	115	629	745	1.8
Other debt instruments	92	0	92	0.2	150	0	150	0.4
<b>Other liabilities</b>	<b>177</b>	<b>1,158</b>	<b>1,334</b>	<b>3.2</b>	<b>191</b>	<b>970</b>	<b>1,162</b>	<b>2.8</b>
<b>Shareholders' equity</b>	<b>4,738</b>	<b>16</b>	<b>4,754</b>	<b>11.6</b>	<b>4,801</b>	<b>-25</b>	<b>4,776</b>	<b>11.6</b>
<b>Paid-in capital</b>	<b>2,209</b>	<b>0</b>	<b>2,209</b>	<b>5.4</b>	<b>2,611</b>	<b>0</b>	<b>2,611</b>	<b>6.4</b>
<b>Capital reserves</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.1</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>0.2</b>
Equity share premiums	2	0	2	0.0	3	0	3	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	50	0	50	0.1	73	0	73	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>103</b>	<b>6</b>	<b>110</b>	<b>0.3</b>	<b>31</b>	<b>5</b>	<b>37</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>8</b>	<b>10</b>	<b>18</b>	<b>0.0</b>	<b>108</b>	<b>-30</b>	<b>77</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>1,092</b>	<b>0</b>	<b>1,092</b>	<b>2.7</b>	<b>887</b>	<b>0</b>	<b>887</b>	<b>2.2</b>
Legal reserves	115	0	115	0.3	136	0	136	0.3
Statutory reserves	115	0	115	0.3	83	0	83	0.2
Extraordinary reserves	845	0	845	2.1	664	0	664	1.6
Other profit reserves	17	0	17	0.0	4	0	4	0.0
<b>Profit or loss</b>	<b>1,273</b>	<b>0</b>	<b>1,273</b>	<b>3.1</b>	<b>1,088</b>	<b>0</b>	<b>1,088</b>	<b>2.7</b>
Prior years' profits or losses	13	0	13	0.0	0	0	0	0.0
Current period net profit or loss	1,260	0	1,260	3.1	1,087	0	1,087	2.7
<b>Total Liabilities</b>	<b>17,964</b>	<b>23,164</b>	<b>41,128</b>	<b>100.0</b>	<b>17,324</b>	<b>23,688</b>	<b>41,012</b>	<b>100.0</b>

## Development and Investment Banks

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3,112</b>	<b>2,241</b>	<b>5,353</b>	<b>5,791</b>	<b>2,422</b>	<b>8,214</b>
Letters of guarantee	2,009	455	2,464	1,208	461	1,669
Bank acceptances	0	0	0	0	2	2
Letters of credit	4	157	161	16	238	254
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,099	1,628	2,727	4,567	1,721	6,288
<b>Commitments</b>	<b>3,351</b>	<b>9,737</b>	<b>13,088</b>	<b>3,729</b>	<b>11,563</b>	<b>15,293</b>
Irrevocable commitments	407	1,494	1,901	664	1,297	1,962
Revocable commitments	2,944	8,243	11,187	3,065	10,266	13,331
<b>Derivative financial instruments</b>	<b>2,224</b>	<b>12,526</b>	<b>14,751</b>	<b>1,725</b>	<b>11,466</b>	<b>13,191</b>
Derivative financial instruments held for hedging	0	5,133	5,133	0	4,857	4,857
Trading transactions	2,224	7,393	9,618	1,725	6,610	8,335
<b>Custody and pledged securities</b>	<b>261,288</b>	<b>131,021</b>	<b>392,309</b>	<b>318,740</b>	<b>104,126</b>	<b>422,867</b>
Items held in custody	217,200	1,368	218,568	290,177	1,432	291,609
Pledged items	25,745	78,010	103,755	15,918	60,316	76,234
Accepted guarantees and warranties	18,343	51,643	69,986	12,646	42,378	55,024
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>269,975</b>	<b>155,525</b>	<b>425,500</b>	<b>329,986</b>	<b>129,578</b>	<b>459,564</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>3,606</b>	<b>2,562</b>
Interest on loans	2,338	1,609
Interest received from reserve deposits	2	1
Interest received from banks	545	305
Interest received from money market transactions	201	97
Interest received from marketable securities portfolio	482	521
Other interest income	37	29
<b>Interest expenses ( - )</b>	<b>1,977</b>	<b>1,207</b>
Interest on deposits	0	0
Interest on funds borrowed	1,431	739
Interest on money market transactions	48	41
Interest on securities issued	376	348
Other interest expenses	121	79
<b>Net interest income/expenses</b>	<b>1,629</b>	<b>1,355</b>
<b>Net fees and commissions income/expenses</b>	<b>266</b>	<b>200</b>
Fees and commissions received	370	298
Fees and commissions paid ( - )	104	98
<b>Dividend income</b>	<b>4</b>	<b>5</b>
<b>Trading income or loss (net)</b>	<b>220</b>	<b>181</b>
Profit/loss on capital market transactions	68	66
Profit/losses on derivative financial transactions	121	297
Foreign exchange profit/loss	31	-182
<b>Other operating income</b>	<b>152</b>	<b>142</b>
<b>Gross profit from operating activities</b>	<b>2,271</b>	<b>1,882</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	139	191
Other provision expenses ( - ) (IFRS 9 applied)	80	79
Provision for loan losses ( - ) (IFRS 9 not applied)	3	3
Personnel expenses ( - )	244	166
Other operating expenses ( - )	287	161
<b>Net operating profit/loss</b>	<b>1,519</b>	<b>1,281</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	58	50
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,577</b>	<b>1,331</b>
Provisions for taxes on income from continuing operations ( ± )	-316	-244
<b>Net profit/loss from continuing operations</b>	<b>1,260</b>	<b>1,087</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,260</b>	<b>1,087</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	24.0	23.0
Shareholders' Equity / Total Assets	11.6	11.6
(Shareholders' Equity - Permanent Assets) / Total Assets	10.4	10.3
Net On Balance Sheet Position / Total Shareholders' Equity	-20.9	-16.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.8	5.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	46.2	44.5
TC Liabilities / Total Liabilities	43.7	42.2
FC Assets / FC Liabilities	95.5	96.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	36.5	33.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	52.4	53.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.9	28.7
Total Loans / Total Assets	63.6	64.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.2	1.3
Consumer Loans / Total Loans	1.2	1.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.7	22.7
Liquid Assets / Short-term Liabilities	96.2	97.5
TC Liquid Assets / Total Assets	15.5	15.6
<b>Profitability</b>		
Average Return on Assets	3.7	2.9
Average Return on Shareholders' Equity	32.5	26.5
Net Profit/Loss From Continuing Operations / Total Assets	3.1	2.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.4	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	61.9	57.4
Non-interest Income (net) / Total Assets	1.6	1.3
Other Operating Expenses / Total Assets	0.7	0.4
Personnel Expenses / Other Operating Expenses	85.0	102.9
Non-interest Income (net) / Other Operating Expenses	224.0	327.0

## ***Balance Sheets of the Banks***

## ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

## ***State-owned Banks***

# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>17,637</b>	<b>25,269</b>	<b>42,906</b>	<b>36.8</b>	<b>11,882</b>	<b>29,708</b>	<b>41,590</b>	<b>35.9</b>
<b>Cash and cash equivalents</b>	<b>9,247</b>	<b>13,204</b>	<b>22,451</b>	<b>19.2</b>	<b>1,712</b>	<b>17,914</b>	<b>19,626</b>	<b>16.9</b>
Cash and cash balances at Central Bank	4,512	12,108	<b>16,619</b>	14.2	1,417	17,364	<b>18,781</b>	16.2
Banks	107	1,093	<b>1,199</b>	1.0	25	550	<b>575</b>	0.5
Receivables from Money Markets	4,629	4	<b>4,633</b>	4.0	270	0	<b>270</b>	0.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	<b>-1</b>	0.0	0	0	<b>0</b>	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>296</b>	<b>1,742</b>	<b>2,038</b>	<b>1.7</b>	<b>216</b>	<b>1,454</b>	<b>1,670</b>	<b>1.4</b>
Public debt securities	11	1,663	<b>1,674</b>	1.4	10	1,389	<b>1,399</b>	1.2
Equity instruments	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
Other financial assets	285	78	<b>364</b>	0.3	206	65	<b>271</b>	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>7,941</b>	<b>10,153</b>	<b>18,093</b>	<b>15.5</b>	<b>9,791</b>	<b>10,057</b>	<b>19,848</b>	<b>17.1</b>
Public debt securities	7,868	10,106	<b>17,974</b>	15.4	9,720	10,011	<b>19,731</b>	17.0
Equity instruments	72	4	<b>76</b>	0.1	44	2	<b>47</b>	0.0
Other financial assets	0	43	<b>43</b>	0.0	27	44	<b>71</b>	0.1
<b>Derivative financial assets</b>	<b>153</b>	<b>170</b>	<b>323</b>	<b>0.3</b>	<b>163</b>	<b>282</b>	<b>445</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	153	170	<b>323</b>	0.3	163	282	<b>445</b>	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>49,931</b>	<b>18,499</b>	<b>68,430</b>	<b>58.7</b>	<b>49,353</b>	<b>19,758</b>	<b>69,111</b>	<b>59.6</b>
<b>Loans</b>	<b>43,270</b>	<b>17,256</b>	<b>60,526</b>	<b>51.9</b>	<b>45,987</b>	<b>17,537</b>	<b>63,524</b>	<b>54.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>7,758</b>	<b>2,233</b>	<b>9,991</b>	<b>8.6</b>	<b>5,764</b>	<b>2,229</b>	<b>7,994</b>	<b>6.9</b>
Public debt securities	7,662	2,203	<b>9,865</b>	8.5	5,606	2,178	<b>7,784</b>	6.7
Other financial assets	97	30	<b>127</b>	0.1	158	52	<b>210</b>	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,097</b>	<b>990</b>	<b>2,087</b>	<b>1.8</b>	<b>2,398</b>	<b>8</b>	<b>2,407</b>	<b>2.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>178</b>	<b>0</b>	<b>178</b>	<b>0.2</b>	<b>344</b>	<b>0</b>	<b>344</b>	<b>0.3</b>
Held for sale	178	0	<b>178</b>	0.2	344	0	<b>344</b>	0.3
Held from discontinued operations	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1,497</b>	<b>422</b>	<b>1,919</b>	<b>1.6</b>	<b>1,770</b>	<b>397</b>	<b>2,167</b>	<b>1.9</b>
<b>Investments in associates (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
Non-consolidated associates	10	0	<b>10</b>	0.0	11	0	<b>11</b>	0.0
<b>Investments in subsidiaries (net)</b>	<b>1,487</b>	<b>405</b>	<b>1,892</b>	<b>1.6</b>	<b>1,759</b>	<b>351</b>	<b>2,111</b>	<b>1.8</b>
Non-consolidated financial subsidiaries	1,478	405	<b>1,883</b>	1.6	1,753	351	<b>2,104</b>	1.8
Non-consolidated non-financial subsidiaries	9	0	<b>9</b>	0.0	7	0	<b>7</b>	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>16</b>	<b>16</b>	<b>0.0</b>	<b>0</b>	<b>45</b>	<b>45</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
Non-consolidated jointly controlled partnerships	0	16	<b>16</b>	0.0	0	45	<b>45</b>	0.0
<b>Tangible assets (Net)</b>	<b>608</b>	<b>5</b>	<b>613</b>	<b>0.5</b>	<b>810</b>	<b>4</b>	<b>814</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>112</b>	<b>2</b>	<b>114</b>	<b>0.1</b>	<b>112</b>	<b>2</b>	<b>114</b>	<b>0.1</b>
Goodwill	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
Other	112	2	<b>114</b>	0.1	112	2	<b>114</b>	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>951</b>	<b>0</b>	<b>951</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>1,372</b>	<b>186</b>	<b>1,559</b>	<b>1.3</b>	<b>1,583</b>	<b>238</b>	<b>1,821</b>	<b>1.6</b>
<b>Total Assets</b>	<b>72,287</b>	<b>44,383</b>	<b>116,670</b>	<b>100.0</b>	<b>65,853</b>	<b>50,108</b>	<b>115,961</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>53,009</b>	<b>37,104</b>	<b>90,113</b>	<b>77.2</b>	<b>46,045</b>	<b>41,202</b>	<b>87,247</b>	<b>75.2</b>
<b>Loans received</b>	<b>15</b>	<b>6,132</b>	<b>6,146</b>	<b>5.3</b>	<b>522</b>	<b>5,006</b>	<b>5,528</b>	<b>4.8</b>
<b>Money market funds</b>	<b>155</b>	<b>2,404</b>	<b>2,558</b>	<b>2.2</b>	<b>1,055</b>	<b>3,212</b>	<b>4,267</b>	<b>3.7</b>
<b>Marketable securities (net)</b>	<b>31</b>	<b>1,418</b>	<b>1,449</b>	<b>1.2</b>	<b>51</b>	<b>1,342</b>	<b>1,393</b>	<b>1.2</b>
Bills	31	231	261	0.2	0	32	32	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,187	1,187	1.0	51	1,310	1,361	1.2
<b>Funds</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	2	0	2	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>24</b>	<b>88</b>	<b>112</b>	<b>0.1</b>	<b>12</b>	<b>147</b>	<b>158</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	24	88	112	0.1	12	147	158	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>116</b>	<b>2</b>	<b>118</b>	<b>0.1</b>	<b>69</b>	<b>2</b>	<b>71</b>	<b>0.1</b>
<b>Provisions</b>	<b>966</b>	<b>112</b>	<b>1,078</b>	<b>0.9</b>	<b>2,443</b>	<b>2</b>	<b>2,445</b>	<b>2.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	182	0	182	0.2	338	0	338	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	783	112	895	0.8	2,105	2	2,107	1.8
<b>Current tax liabilities</b>	<b>330</b>	<b>2</b>	<b>331</b>	<b>0.3</b>	<b>390</b>	<b>1</b>	<b>391</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>1,431</b>	<b>1,431</b>	<b>1.2</b>	<b>0</b>	<b>1,452</b>	<b>1,452</b>	<b>1.3</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	1,431	1,431	1.2	0	1,452	1,452	1.3
<b>Other liabilities</b>	<b>2,118</b>	<b>1,046</b>	<b>3,164</b>	<b>2.7</b>	<b>2,258</b>	<b>577</b>	<b>2,835</b>	<b>2.4</b>
<b>Shareholders' equity</b>	<b>10,807</b>	<b>-637</b>	<b>10,169</b>	<b>8.7</b>	<b>11,434</b>	<b>-1,277</b>	<b>10,157</b>	<b>8.8</b>
<b>Paid-in capital</b>	<b>2,597</b>	<b>0</b>	<b>2,597</b>	<b>2.2</b>	<b>1,751</b>	<b>0</b>	<b>1,751</b>	<b>1.5</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,709</b>	<b>-245</b>	<b>1,464</b>	<b>1.3</b>	<b>2,038</b>	<b>-284</b>	<b>1,754</b>	<b>1.5</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>180</b>	<b>-392</b>	<b>-212</b>	<b>-0.2</b>	<b>1,872</b>	<b>-993</b>	<b>879</b>	<b>0.8</b>
<b>Profit reserves</b>	<b>3,532</b>	<b>0</b>	<b>3,532</b>	<b>3.0</b>	<b>3,710</b>	<b>0</b>	<b>3,710</b>	<b>3.2</b>
Legal reserves	241	0	241	0.2	290	0	290	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,292	0	3,292	2.8	3,420	0	3,420	2.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>2,788</b>	<b>0</b>	<b>2,788</b>	<b>2.4</b>	<b>2,064</b>	<b>0</b>	<b>2,064</b>	<b>1.8</b>
Prior years' profits or losses	30	0	30	0.0	2	0	2	0.0
Current period net profit or loss	2,758	0	2,758	2.4	2,061	0	2,061	1.8
<b>Total Liabilities</b>	<b>67,569</b>	<b>49,100</b>	<b>116,670</b>	<b>100.0</b>	<b>64,294</b>	<b>51,667</b>	<b>115,961</b>	<b>100.0</b>

# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>9,174</b>	<b>15,028</b>	<b>24,202</b>	<b>6,994</b>	<b>13,807</b>	<b>20,800</b>
Letters of guarantee	7,489	11,633	19,122	6,183	9,904	16,087
Bank acceptances	40	205	245	91	521	612
Letters of credit	19	3,179	3,198	73	3,309	3,382
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	1,626	11	1,637	648	72	719
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>18,062</b>	<b>2,165</b>	<b>20,228</b>	<b>9,966</b>	<b>1,397</b>	<b>11,363</b>
Irrevocable commitments	18,062	2,165	20,228	9,966	1,397	11,363
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>8,199</b>	<b>31,272</b>	<b>39,470</b>	<b>5,265</b>	<b>31,264</b>	<b>36,529</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	8,199	31,272	39,470	5,265	31,264	36,529
<b>Custody and pledged securities</b>	<b>175,643</b>	<b>52,079</b>	<b>227,722</b>	<b>169,528</b>	<b>42,526</b>	<b>212,054</b>
Items held in custody	21,692	9,712	31,405	29,356	9,954	39,310
Pledged items	153,884	41,753	195,637	140,068	32,015	172,083
Accepted guarantees and warranties	66	614	680	103	558	661
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>211,078</b>	<b>100,543</b>	<b>311,622</b>	<b>191,752</b>	<b>88,995</b>	<b>280,747</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>13,116</b>	<b>11,068</b>
Interest on loans	8,112	6,106
Interest received from reserve deposits	1	24
Interest received from banks	107	121
Interest received from money market transactions	62	5
Interest received from marketable securities portfolio	4,670	4,786
Other interest income	165	27
<b>Interest expenses ( - )</b>	<b>9,138</b>	<b>4,974</b>
Interest on deposits	8,160	3,697
Interest on funds borrowed	309	159
Interest on money market transactions	353	590
Interest on securities issued	161	143
Other interest expenses	154	385
<b>Net interest income/expenses</b>	<b>3,979</b>	<b>6,094</b>
<b>Net fees and commissions income/expenses</b>	<b>966</b>	<b>658</b>
Fees and commissions received	1,423	891
Fees and commissions paid ( - )	457	233
<b>Dividend income</b>	<b>16</b>	<b>13</b>
<b>Trading income or loss (net)</b>	<b>577</b>	<b>96</b>
Profit/loss on capital market transactions	115	119
Profit/losses on derivative financial transactions	-593	-421
Foreign exchange profit/loss	1,055	399
<b>Other operating income</b>	<b>1,021</b>	<b>388</b>
<b>Gross profit from operating activities</b>	<b>6,558</b>	<b>7,250</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	942	1,482
Other provision expenses ( - ) (TFRS 9 applied)	4	1,444
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	693	462
Other operating expenses ( - )	1,986	789
<b>Net operating profit/loss</b>	<b>2,934</b>	<b>3,073</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>2,934</b>	<b>3,073</b>
Provisions for taxes on income from continuing operations ( ± )	-175	-1,011
<b>Net profit/loss from continuing operations</b>	<b>2,758</b>	<b>2,061</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,758</b>	<b>2,061</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.1	16.5
Shareholders' Equity / Total Assets	8.7	8.8
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3	5.8
Net On Balance Sheet Position / Total Shareholders' Equity	-52.7	-27.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	12.8	2.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.0	56.8
TC Liabilities / Total Liabilities	57.9	55.4
FC Assets / FC Liabilities	90.4	97.0
TC Deposits / Total Deposits	58.8	52.8
TC Loans / Total Loans	71.5	72.4
Total Deposits / Total Assets	77.2	75.2
Funds Borrowed / Total Assets	5.3	4.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	36.8	35.9
Total Loans / Total Assets	51.9	54.8
Total Loans / Total Deposits	67.2	72.8
Permanent Assets / Total Assets	2.4	3.0
Consumer Loans / Total Loans	15.4	16.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.2	16.9
Liquid Assets / Short-term Liabilities	29.8	26.5
TC Liquid Assets / Total Assets	7.9	1.5
<b>Profitability</b>		
Average Return on Assets	2.8	2.1
Average Return on Shareholders' Equity	31.5	24.4
Net Profit/Loss From Continuing Operations / Total Assets	2.4	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.6	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.2	43.7
Non-interest Income (net) / Total Assets	2.2	1.0
Other Operating Expenses / Total Assets	1.7	0.7
Personnel Expenses / Other Operating Expenses	34.9	58.6
Non-interest Income (net) / Other Operating Expenses	129.9	146.5

# Türkiye Halk Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>5,263</b>	<b>8,461</b>	<b>13,724</b>	<b>20.4</b>	<b>6,471</b>	<b>8,705</b>	<b>15,176</b>	<b>21.7</b>
<b>Cash and cash equivalents</b>	<b>1,916</b>	<b>6,970</b>	<b>8,886</b>	<b>13.2</b>	<b>1,682</b>	<b>6,651</b>	<b>8,333</b>	<b>11.9</b>
Cash and cash balances at Central Bank	1,792	6,611	8,403	12.5	1,597	6,379	7,976	11.4
Banks	127	359	486	0.7	88	272	360	0.5
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-3	0	-3	0.0	-3	0	-3	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>1,190</b>	<b>0</b>	<b>1,190</b>	<b>1.8</b>	<b>1,705</b>	<b>7</b>	<b>1,712</b>	<b>2.5</b>
Public debt securities	1,086	0	1,086	1.6	1,703	0	1,703	2.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	104	0	104	0.2	2	7	9	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>2,154</b>	<b>1,378</b>	<b>3,532</b>	<b>5.2</b>	<b>3,068</b>	<b>1,901</b>	<b>4,969</b>	<b>7.1</b>
Public debt securities	2,138	1,347	3,485	5.2	2,999	1,879	4,878	7.0
Equity instruments	16	32	48	0.1	42	22	65	0.1
Other financial assets	0	0	0	0.0	26	0	26	0.0
<b>Derivative financial assets</b>	<b>3</b>	<b>113</b>	<b>116</b>	<b>0.2</b>	<b>16</b>	<b>146</b>	<b>162</b>	<b>0.2</b>
Derivative fin.ass. at fair value through profit or loss	3	113	116	0.2	16	146	162	0.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>38,661</b>	<b>12,071</b>	<b>50,732</b>	<b>75.3</b>	<b>39,110</b>	<b>12,571</b>	<b>51,682</b>	<b>74.0</b>
<b>Loans</b>	<b>31,133</b>	<b>7,872</b>	<b>39,005</b>	<b>57.9</b>	<b>33,410</b>	<b>8,859</b>	<b>42,268</b>	<b>60.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>9,020</b>	<b>4,198</b>	<b>13,218</b>	<b>19.6</b>	<b>8,377</b>	<b>3,712</b>	<b>12,089</b>	<b>17.3</b>
Public debt securities	8,946	4,198	13,145	19.5	8,253	3,712	11,965	17.1
Other financial assets	73	0	73	0.1	123	0	123	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,491</b>	<b>0</b>	<b>1,491</b>	<b>2.2</b>	<b>2,676</b>	<b>0</b>	<b>2,676</b>	<b>3.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>350</b>	<b>518</b>	<b>868</b>	<b>1.3</b>	<b>526</b>	<b>462</b>	<b>989</b>	<b>1.4</b>
<b>Investments in associates (net)</b>	<b>9</b>	<b>83</b>	<b>93</b>	<b>0.1</b>	<b>8</b>	<b>81</b>	<b>89</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	9	83	93	0.1	8	81	89	0.1
<b>Investments in subsidiaries (net)</b>	<b>341</b>	<b>435</b>	<b>775</b>	<b>1.2</b>	<b>519</b>	<b>381</b>	<b>900</b>	<b>1.3</b>
Non-consolidated financial subsidiaries	322	435	757	1.1	514	381	895	1.3
Non-consolidated non-financial subsidiaries	18	0	18	0.0	5	0	5	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>615</b>	<b>0</b>	<b>615</b>	<b>0.9</b>	<b>605</b>	<b>0</b>	<b>605</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>0.1</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	46	0	46	0.1	29	0	29	0.0
<b>Investment properties (net)</b>	<b>82</b>	<b>0</b>	<b>82</b>	<b>0.1</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>441</b>	<b>0</b>	<b>441</b>	<b>0.7</b>	<b>423</b>	<b>0</b>	<b>423</b>	<b>0.6</b>
<b>Other assets</b>	<b>802</b>	<b>83</b>	<b>885</b>	<b>1.3</b>	<b>868</b>	<b>45</b>	<b>912</b>	<b>1.3</b>
<b>Total Assets</b>	<b>46,261</b>	<b>21,133</b>	<b>67,394</b>	<b>100.0</b>	<b>48,051</b>	<b>21,783</b>	<b>69,834</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>34,440</b>	<b>23,055</b>	<b>57,495</b>	<b>85.3</b>	<b>28,473</b>	<b>24,747</b>	<b>53,219</b>	<b>76.2</b>
Loans received	17	504	522	0.8	9	664	673	1.0
Money market funds	50	570	620	0.9	4,720	404	5,125	7.3
<b>Marketable securities (net)</b>	<b>284</b>	<b>0</b>	<b>284</b>	<b>0.4</b>	<b>450</b>	<b>0</b>	<b>450</b>	<b>0.6</b>
Bills	280	0	280	0.4	357	0	357	0.5
Asset-backed securities	0	0	0	0.0	51	0	51	0.1
Bonds	4	0	4	0.0	43	0	43	0.1
<b>Funds</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	18	0	18	0.0	12	0	12	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>6</b>	<b>22</b>	<b>27</b>	<b>0.0</b>	<b>0</b>	<b>41</b>	<b>41</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	6	22	27	0.0	0	41	41	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>91</b>	<b>2</b>	<b>93</b>	<b>0.1</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>0.1</b>
<b>Provisions</b>	<b>382</b>	<b>0</b>	<b>382</b>	<b>0.6</b>	<b>437</b>	<b>0</b>	<b>437</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	245	0	245	0.4	265	0	265	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	136	0	136	0.2	172	0	172	0.2
<b>Current tax liabilities</b>	<b>147</b>	<b>0</b>	<b>147</b>	<b>0.2</b>	<b>475</b>	<b>0</b>	<b>475</b>	<b>0.7</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>186</b>	<b>1,107</b>	<b>1,293</b>	<b>1.9</b>	<b>303</b>	<b>1,062</b>	<b>1,365</b>	<b>2.0</b>
Loans	0	1,107	1,107	1.6	0	1,062	1,062	1.5
Other debt instruments	186	0	186	0.3	303	0	303	0.4
<b>Other liabilities</b>	<b>2,329</b>	<b>243</b>	<b>2,571</b>	<b>3.8</b>	<b>3,247</b>	<b>218</b>	<b>3,465</b>	<b>5.0</b>
<b>Shareholders' equity</b>	<b>3,796</b>	<b>146</b>	<b>3,942</b>	<b>5.8</b>	<b>4,418</b>	<b>89</b>	<b>4,507</b>	<b>6.5</b>
<b>Paid-in capital</b>	<b>221</b>	<b>0</b>	<b>221</b>	<b>0.3</b>	<b>249</b>	<b>0</b>	<b>249</b>	<b>0.4</b>
<b>Capital reserves</b>	<b>1,392</b>	<b>24</b>	<b>1,416</b>	<b>2.1</b>	<b>887</b>	<b>20</b>	<b>907</b>	<b>1.3</b>
Equity share premiums	1,365	0	1,365	2.0	837	0	837	1.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	27	24	51	0.1	50	20	70	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>501</b>	<b>118</b>	<b>619</b>	<b>0.9</b>	<b>631</b>	<b>92</b>	<b>723</b>	<b>1.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-12</b>	<b>4</b>	<b>-8</b>	<b>0.0</b>	<b>429</b>	<b>-23</b>	<b>406</b>	<b>0.6</b>
<b>Profit reserves</b>	<b>1,359</b>	<b>0</b>	<b>1,359</b>	<b>2.0</b>	<b>1,481</b>	<b>0</b>	<b>1,481</b>	<b>2.1</b>
Legal reserves	128	0	128	0.2	135	0	135	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,022	0	1,022	1.5	1,344	0	1,344	1.9
Other profit reserves	209	0	209	0.3	2	0	2	0.0
<b>Profit or loss</b>	<b>335</b>	<b>0</b>	<b>335</b>	<b>0.5</b>	<b>740</b>	<b>0</b>	<b>740</b>	<b>1.1</b>
Prior years' profits or losses	25	0	25	0.0	0	0	0	0.0
Current period net profit or loss	310	0	310	0.5	740	0	740	1.1
<b>Total Liabilities</b>	<b>41,746</b>	<b>25,648</b>	<b>67,394</b>	<b>100.0</b>	<b>42,609</b>	<b>27,226</b>	<b>69,834</b>	<b>100.0</b>

# Türkiye Halk Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>12,534</b>	<b>5,908</b>	<b>18,442</b>	<b>10,233</b>	<b>5,578</b>	<b>15,811</b>
Letters of guarantee	10,583	5,420	16,003	8,461	5,036	13,497
Bank acceptances	1,123	43	1,165	926	259	1,185
Letters of credit	1	446	447	3	282	285
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	827	0	827	843	1	844
<b>Commitments</b>	<b>4,951</b>	<b>548</b>	<b>5,499</b>	<b>4,304</b>	<b>1,186</b>	<b>5,491</b>
Irrevocable commitments	4,759	159	4,917	4,115	890	5,005
Revocable commitments	193	389	582	189	297	486
<b>Derivative financial instruments</b>	<b>5,072</b>	<b>9,523</b>	<b>14,594</b>	<b>6,314</b>	<b>11,203</b>	<b>17,517</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	5,072	9,523	14,594	6,314	11,203	17,517
<b>Custody and pledged securities</b>	<b>206,311</b>	<b>56,165</b>	<b>262,475</b>	<b>178,010</b>	<b>58,053</b>	<b>236,063</b>
Items held in custody	88,820	8,388	97,208	68,658	7,423	76,081
Pledged items	117,491	47,777	165,268	109,352	50,630	159,982
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>228,867</b>	<b>72,143</b>	<b>301,011</b>	<b>198,860</b>	<b>76,021</b>	<b>274,881</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>9,363</b>	<b>7,724</b>
Interest on loans	5,819	4,294
Interest received from reserve deposits	1	0
Interest received from banks	44	27
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	3,486	3,388
Other interest income	12	14
<b>Interest expenses ( - )</b>	<b>8,093</b>	<b>4,300</b>
Interest on deposits	7,327	3,234
Interest on funds borrowed	23	18
Interest on money market transactions	444	792
Interest on securities issued	227	186
Other interest expenses	71	72
<b>Net interest income/expenses</b>	<b>1,270</b>	<b>3,423</b>
<b>Net fees and commissions income/expenses</b>	<b>582</b>	<b>424</b>
Fees and commissions received	875	586
Fees and commissions paid ( - )	293	162
<b>Dividend income</b>	<b>12</b>	<b>21</b>
<b>Trading income or loss (net)</b>	<b>-498</b>	<b>-295</b>
Profit/loss on capital market transactions	97	10
Profit/losses on derivative financial transactions	902	393
Foreign exchange profit/loss	-1,496	-698
<b>Other operating income</b>	<b>404</b>	<b>179</b>
<b>Gross profit from operating activities</b>	<b>1,771</b>	<b>3,754</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	89	1,845
Other provision expenses ( - ) (IFRS 9 applied)	1	9
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	584	412
Other operating expenses ( - )	893	476
<b>Net operating profit/loss</b>	<b>204</b>	<b>1,011</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>204</b>	<b>1,011</b>
Provisions for taxes on income from continuing operations ( ± )	106	-270
<b>Net profit/loss from continuing operations</b>	<b>310</b>	<b>740</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>310</b>	<b>740</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.3	14.7
Shareholders' Equity / Total Assets	5.8	6.5
(Shareholders' Equity - Permanent Assets) / Total Assets	3.5	4.1
Net On Balance Sheet Position / Total Shareholders' Equity	-115.6	-121.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.7	-5.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	68.6	68.8
TC Liabilities / Total Liabilities	61.9	61.0
FC Assets / FC Liabilities	82.4	80.0
TC Deposits / Total Deposits	59.9	53.5
TC Loans / Total Loans	79.8	79.0
Total Deposits / Total Assets	85.3	76.2
Funds Borrowed / Total Assets	0.8	1.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	20.4	21.7
Total Loans / Total Assets	57.9	60.5
Total Loans / Total Deposits	67.8	79.4
Permanent Assets / Total Assets	2.4	2.3
Consumer Loans / Total Loans	12.8	13.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	13.2	11.9
Liquid Assets / Short-term Liabilities	19.5	17.5
TC Liquid Assets / Total Assets	2.8	2.4
<b>Profitability</b>		
Average Return on Assets	0.5	1.3
Average Return on Shareholders' Equity	8.3	20.0
Net Profit/Loss From Continuing Operations / Total Assets	0.5	1.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.8	2.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	66.7	41.8
Non-interest Income (net) / Total Assets	0.7	0.5
Other Operating Expenses / Total Assets	1.3	0.7
Personnel Expenses / Other Operating Expenses	65.3	86.6
Non-interest Income (net) / Other Operating Expenses	56.1	69.4

# Türkiye Vakıflar Bankası T.A.O.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>11,631</b>	<b>14,850</b>	<b>26,481</b>	<b>30.8</b>	<b>7,984</b>	<b>19,150</b>	<b>27,134</b>	<b>32.2</b>
<b>Cash and cash equivalents</b>	<b>7,298</b>	<b>8,603</b>	<b>15,901</b>	<b>18.5</b>	<b>3,034</b>	<b>12,495</b>	<b>15,529</b>	<b>18.4</b>
Cash and cash balances at Central Bank	4,799	7,042	11,841	13.8	2,428	11,063	13,491	16.0
Banks	0	1,569	1,569	1.8	0	1,432	1,432	1.7
Receivables from Money Markets	2,499	0	2,499	2.9	607	0	607	0.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	-8	-9	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>92</b>	<b>960</b>	<b>1,052</b>	<b>1.2</b>	<b>12</b>	<b>846</b>	<b>858</b>	<b>1.0</b>
Public debt securities	0	936	936	1.1	0	827	827	1.0
Equity instruments	4	23	28	0.0	5	19	24	0.0
Other financial assets	88	0	88	0.1	7	0	7	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>3,513</b>	<b>5,118</b>	<b>8,631</b>	<b>10.1</b>	<b>4,225</b>	<b>5,653</b>	<b>9,877</b>	<b>11.7</b>
Public debt securities	3,458	5,117	8,575	10.0	4,108	5,633	9,741	11.6
Equity instruments	5	1	5	0.0	6	1	6	0.0
Other financial assets	50	0	51	0.1	111	19	130	0.2
<b>Derivative financial assets</b>	<b>728</b>	<b>170</b>	<b>898</b>	<b>1.0</b>	<b>714</b>	<b>157</b>	<b>871</b>	<b>1.0</b>
Derivative fin.ass. at fair value through profit or loss	728	170	898	1.0	714	157	871	1.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>39,820</b>	<b>15,497</b>	<b>55,317</b>	<b>64.4</b>	<b>37,570</b>	<b>16,143</b>	<b>53,713</b>	<b>63.7</b>
<b>Loans</b>	<b>32,322</b>	<b>14,314</b>	<b>46,636</b>	<b>54.3</b>	<b>33,401</b>	<b>14,441</b>	<b>47,842</b>	<b>56.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>8,881</b>	<b>1,691</b>	<b>10,572</b>	<b>12.3</b>	<b>6,248</b>	<b>1,707</b>	<b>7,956</b>	<b>9.4</b>
Public debt securities	8,881	1,679	10,560	12.3	6,245	1,697	7,942	9.4
Other financial assets	0	12	12	0.0	3	10	13	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,383</b>	<b>508</b>	<b>1,891</b>	<b>2.2</b>	<b>2,079</b>	<b>6</b>	<b>2,085</b>	<b>2.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>
Held for sale	7	0	7	0.0	14	0	14	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>542</b>	<b>83</b>	<b>625</b>	<b>0.7</b>	<b>620</b>	<b>92</b>	<b>712</b>	<b>0.8</b>
<b>Investments in associates (net)</b>	<b>177</b>	<b>0</b>	<b>177</b>	<b>0.2</b>	<b>204</b>	<b>0</b>	<b>204</b>	<b>0.2</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	177	0	177	0.2	204	0	204	0.2
<b>Investments in subsidiaries (net)</b>	<b>365</b>	<b>83</b>	<b>448</b>	<b>0.5</b>	<b>416</b>	<b>92</b>	<b>508</b>	<b>0.6</b>
Non-consolidated financial subsidiaries	308	83	391	0.5	373	92	465	0.6
Non-consolidated non-financial subsidiaries	58	0	58	0.1	43	0	43	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>786</b>	<b>4</b>	<b>790</b>	<b>0.9</b>	<b>599</b>	<b>2</b>	<b>602</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.0</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	27	0	27	0.0	22	0	22	0.0
<b>Investment properties (net)</b>	<b>90</b>	<b>0</b>	<b>90</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>334</b>	<b>0</b>	<b>334</b>	<b>0.4</b>	<b>123</b>	<b>2</b>	<b>124</b>	<b>0.1</b>
<b>Other assets</b>	<b>1,737</b>	<b>447</b>	<b>2,184</b>	<b>2.5</b>	<b>1,654</b>	<b>352</b>	<b>2,006</b>	<b>2.4</b>
<b>Total Assets</b>	<b>54,974</b>	<b>30,881</b>	<b>85,855</b>	<b>100.0</b>	<b>48,585</b>	<b>35,742</b>	<b>84,328</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>38,501</b>	<b>21,724</b>	<b>60,225</b>	<b>70.1</b>	<b>34,145</b>	<b>22,424</b>	<b>56,569</b>	<b>67.1</b>
<b>Loans received</b>	<b>1,005</b>	<b>5,801</b>	<b>6,805</b>	<b>7.9</b>	<b>472</b>	<b>6,087</b>	<b>6,559</b>	<b>7.8</b>
<b>Money market funds</b>	<b>1,807</b>	<b>2,257</b>	<b>4,063</b>	<b>4.7</b>	<b>2,803</b>	<b>3,845</b>	<b>6,648</b>	<b>7.9</b>
<b>Marketable securities (net)</b>	<b>36</b>	<b>3,597</b>	<b>3,633</b>	<b>4.2</b>	<b>302</b>	<b>3,202</b>	<b>3,504</b>	<b>4.2</b>
Bills	36	0	36	0.0	224	71	295	0.3
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	3,597	3,597	4.2	78	3,131	3,209	3.8
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>3</b>	<b>175</b>	<b>177</b>	<b>0.2</b>	<b>10</b>	<b>226</b>	<b>237</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	3	175	177	0.2	10	226	237	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>0.1</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.1</b>
<b>Provisions</b>	<b>633</b>	<b>45</b>	<b>678</b>	<b>0.8</b>	<b>1,163</b>	<b>3</b>	<b>1,166</b>	<b>1.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	219	0	219	0.3	186	0	186	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	414	45	459	0.5	977	3	980	1.2
<b>Current tax liabilities</b>	<b>354</b>	<b>1</b>	<b>355</b>	<b>0.4</b>	<b>259</b>	<b>1</b>	<b>260</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>329</b>	<b>728</b>	<b>1,057</b>	<b>1.2</b>	<b>480</b>	<b>726</b>	<b>1,206</b>	<b>1.4</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	329	728	1,057	1.2	480	726	1,206	1.4
<b>Other liabilities</b>	<b>2,557</b>	<b>953</b>	<b>3,511</b>	<b>4.1</b>	<b>2,032</b>	<b>728</b>	<b>2,760</b>	<b>3.3</b>
<b>Shareholders' equity</b>	<b>5,117</b>	<b>145</b>	<b>5,263</b>	<b>6.1</b>	<b>5,367</b>	<b>0</b>	<b>5,367</b>	<b>6.4</b>
<b>Paid-in capital</b>	<b>304</b>	<b>0</b>	<b>304</b>	<b>0.4</b>	<b>357</b>	<b>0</b>	<b>357</b>	<b>0.4</b>
<b>Capital reserves</b>	<b>1,456</b>	<b>27</b>	<b>1,483</b>	<b>1.7</b>	<b>863</b>	<b>27</b>	<b>890</b>	<b>1.1</b>
Equity share premiums	1,400	0	1,400	1.6	826	0	826	1.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	57	27	84	0.1	36	27	64	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>670</b>	<b>-20</b>	<b>650</b>	<b>0.8</b>	<b>561</b>	<b>-10</b>	<b>551</b>	<b>0.7</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>56</b>	<b>138</b>	<b>194</b>	<b>0.2</b>	<b>584</b>	<b>-18</b>	<b>566</b>	<b>0.7</b>
<b>Profit reserves</b>	<b>1,838</b>	<b>0</b>	<b>1,838</b>	<b>2.1</b>	<b>1,798</b>	<b>0</b>	<b>1,798</b>	<b>2.1</b>
Legal reserves	203	0	203	0.2	192	0	192	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,584	0	1,584	1.8	1,531	0	1,531	1.8
Other profit reserves	50	0	50	0.1	75	0	75	0.1
<b>Profit or loss</b>	<b>793</b>	<b>0</b>	<b>793</b>	<b>0.9</b>	<b>1,205</b>	<b>0</b>	<b>1,205</b>	<b>1.4</b>
Prior years' profits or losses	25	0	25	0.0	0	0	0	0.0
Current period net profit or loss	769	0	769	0.9	1,205	0	1,205	1.4
<b>Total Liabilities</b>	<b>50,430</b>	<b>35,425</b>	<b>85,855</b>	<b>100.0</b>	<b>47,085</b>	<b>37,243</b>	<b>84,328</b>	<b>100.0</b>

# Türkiye Vakıflar Bankası T.A.O.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>7,426</b>	<b>7,598</b>	<b>15,024</b>	<b>6,217</b>	<b>7,541</b>	<b>13,757</b>
Letters of guarantee	7,361	4,832	12,193	6,128	4,882	11,010
Bank acceptances	0	135	135	2	182	185
Letters of credit	65	2,535	2,600	86	2,387	2,473
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	95	95	0	88	88
<b>Commitments</b>	<b>13,868</b>	<b>8,817</b>	<b>22,684</b>	<b>9,688</b>	<b>7,419</b>	<b>17,107</b>
Irrevocable commitments	12,785	3,272	16,058	8,225	2,563	10,787
Revocable commitments	1,082	5,544	6,627	1,463	4,856	6,319
<b>Derivative financial instruments</b>	<b>5,201</b>	<b>24,581</b>	<b>29,782</b>	<b>1,946</b>	<b>18,285</b>	<b>20,231</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	5,201	24,581	29,782	1,946	18,285	20,231
<b>Custody and pledged securities</b>	<b>814,109</b>	<b>656,428</b>	<b>1,470,537</b>	<b>702,249</b>	<b>603,250</b>	<b>1,305,499</b>
Items held in custody	7,207	3,659	10,866	6,611	2,224	8,835
Pledged items	132,913	31,717	164,630	111,798	31,070	142,868
Accepted guarantees and warranties	673,989	621,051	1,295,041	583,841	569,956	1,153,796
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>840,604</b>	<b>697,423</b>	<b>1,538,027</b>	<b>720,100</b>	<b>636,494</b>	<b>1,356,594</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>9,606</b>	<b>7,954</b>
Interest on loans	6,095	4,280
Interest received from reserve deposits	35	14
Interest received from banks	39	32
Interest received from money market transactions	40	3
Interest received from marketable securities portfolio	3,353	3,609
Other interest income	44	17
<b>Interest expenses ( - )</b>	<b>8,011</b>	<b>4,257</b>
Interest on deposits	6,911	3,060
Interest on funds borrowed	417	202
Interest on money market transactions	323	517
Interest on securities issued	303	388
Other interest expenses	58	88
<b>Net interest income/expenses</b>	<b>1,595</b>	<b>3,698</b>
<b>Net fees and commissions income/expenses</b>	<b>790</b>	<b>541</b>
Fees and commissions received	1,005	681
Fees and commissions paid ( - )	214	140
<b>Dividend income</b>	<b>6</b>	<b>7</b>
<b>Trading income or loss (net)</b>	<b>431</b>	<b>250</b>
Profit/loss on capital market transactions	147	87
Profit/losses on derivative financial transactions	-122	-38
Foreign exchange profit/loss	406	201
<b>Other operating income</b>	<b>1,237</b>	<b>485</b>
<b>Gross profit from operating activities</b>	<b>4,059</b>	<b>4,982</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,534	1,348
Other provision expenses ( - ) (TFRS 9 applied)	133	867
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	465	363
Other operating expenses ( - )	1,147	537
<b>Net operating profit/loss</b>	<b>780</b>	<b>1,868</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>780</b>	<b>1,868</b>
Provisions for taxes on income from continuing operations ( ± )	-11	-663
<b>Net profit/loss from continuing operations</b>	<b>769</b>	<b>1,205</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>769</b>	<b>1,205</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.1	15.2
Shareholders' Equity / Total Assets	6.1	6.4
(Shareholders' Equity - Permanent Assets) / Total Assets	4.3	4.8
Net On Balance Sheet Position / Total Shareholders' Equity	-83.7	-27.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	-2.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.0	57.6
TC Liabilities / Total Liabilities	58.7	55.8
FC Assets / FC Liabilities	87.2	96.0
TC Deposits / Total Deposits	63.9	60.4
TC Loans / Total Loans	69.3	69.8
Total Deposits / Total Assets	70.1	67.1
Funds Borrowed / Total Assets	7.9	7.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.8	32.2
Total Loans / Total Assets	54.3	56.7
Total Loans / Total Deposits	77.4	84.6
Permanent Assets / Total Assets	1.8	1.6
Consumer Loans / Total Loans	18.6	18.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.5	18.4
Liquid Assets / Short-term Liabilities	30.5	30.1
TC Liquid Assets / Total Assets	8.5	3.6
<b>Profitability</b>		
Average Return on Assets	1.1	1.8
Average Return on Shareholders' Equity	16.6	27.2
Net Profit/Loss From Continuing Operations / Total Assets	0.9	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	-0.1	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	-1.8	29.8
Non-interest Income (net) / Total Assets	2.9	1.5
Other Operating Expenses / Total Assets	1.3	0.6
Personnel Expenses / Other Operating Expenses	40.5	67.6
Non-interest Income (net) / Other Operating Expenses	214.8	239.3

## ***Privately-owned Banks***

# Akbank T.A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>10,499</b>	<b>10,536</b>	<b>21,035</b>	<b>38.3</b>	<b>7,416</b>	<b>11,463</b>	<b>18,879</b>	<b>35.0</b>
<b>Cash and cash equivalents</b>	<b>4,075</b>	<b>6,433</b>	<b>10,509</b>	<b>19.1</b>	<b>1,333</b>	<b>6,723</b>	<b>8,056</b>	<b>14.9</b>
Cash and cash balances at Central Bank	3,958	5,172	9,130	16.6	1,188	5,209	6,397	11.9
Banks	74	1,261	1,336	2.4	71	1,514	1,585	2.9
Receivables from Money Markets	43	0	43	0.1	73	0	73	0.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>143</b>	<b>63</b>	<b>206</b>	<b>0.4</b>	<b>110</b>	<b>48</b>	<b>157</b>	<b>0.3</b>
Public debt securities	8	14	22	0.0	7	8	16	0.0
Equity instruments	0	34	34	0.1	0	28	28	0.1
Other financial assets	135	16	150	0.3	102	11	114	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>4,851</b>	<b>3,465</b>	<b>8,316</b>	<b>15.1</b>	<b>4,408</b>	<b>3,862</b>	<b>8,270</b>	<b>15.3</b>
Public debt securities	3,903	2,586	6,489	11.8	4,131	2,909	7,040	13.1
Equity instruments	3	0	3	0.0	5	0	5	0.0
Other financial assets	944	879	1,823	3.3	272	954	1,226	2.3
<b>Derivative financial assets</b>	<b>1,430</b>	<b>575</b>	<b>2,005</b>	<b>3.7</b>	<b>1,566</b>	<b>829</b>	<b>2,396</b>	<b>4.4</b>
Derivative fin.ass. at fair value through profit or loss	584	515	1,099	2.0	622	726	1,348	2.5
Derivative fin. ass.at fair value thr.other comp.income	846	60	906	1.7	944	103	1,047	1.9
<b>Financial assets measured at amortised cost (net)</b>	<b>23,777</b>	<b>7,012</b>	<b>30,789</b>	<b>56.1</b>	<b>23,967</b>	<b>7,987</b>	<b>31,954</b>	<b>59.2</b>
<b>Loans</b>	<b>20,082</b>	<b>6,630</b>	<b>26,712</b>	<b>48.6</b>	<b>20,513</b>	<b>7,596</b>	<b>28,109</b>	<b>52.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>4,513</b>	<b>549</b>	<b>5,063</b>	<b>9.2</b>	<b>4,323</b>	<b>601</b>	<b>4,924</b>	<b>9.1</b>
Public debt securities	4,513	500	5,013	9.1	4,323	535	4,858	9.0
Other financial assets	0	49	49	0.1	0	66	66	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>818</b>	<b>168</b>	<b>986</b>	<b>1.8</b>	<b>869</b>	<b>210</b>	<b>1,079</b>	<b>2.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.0</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.1</b>
Held for sale	15	0	15	0.0	28	0	28	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>304</b>	<b>1,129</b>	<b>1,433</b>	<b>2.6</b>	<b>241</b>	<b>940</b>	<b>1,181</b>	<b>2.2</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>303</b>	<b>1,129</b>	<b>1,432</b>	<b>2.6</b>	<b>240</b>	<b>940</b>	<b>1,180</b>	<b>2.2</b>
Non-consolidated financial subsidiaries	303	1,037	1,340	2.4	240	940	1,180	2.2
Non-consolidated non-financial subsidiaries	0	92	92	0.2	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>734</b>	<b>2</b>	<b>737</b>	<b>1.3</b>	<b>757</b>	<b>2</b>	<b>759</b>	<b>1.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>116</b>	<b>0</b>	<b>116</b>	<b>0.2</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	116	0	116	0.2	133	0	133	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.0</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>0.0</b>
<b>Other assets</b>	<b>722</b>	<b>79</b>	<b>801</b>	<b>1.5</b>	<b>960</b>	<b>31</b>	<b>991</b>	<b>1.8</b>
<b>Total Assets</b>	<b>36,167</b>	<b>18,759</b>	<b>54,927</b>	<b>100.0</b>	<b>33,502</b>	<b>20,432</b>	<b>53,935</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>23,590</b>	<b>13,805</b>	<b>37,395</b>	<b>68.1</b>	<b>18,578</b>	<b>15,499</b>	<b>34,077</b>	<b>63.2</b>
<b>Loans received</b>	<b>5</b>	<b>2,907</b>	<b>2,911</b>	<b>5.3</b>	<b>11</b>	<b>3,219</b>	<b>3,230</b>	<b>6.0</b>
<b>Money market funds</b>	<b>53</b>	<b>2,705</b>	<b>2,758</b>	<b>5.0</b>	<b>1,315</b>	<b>1,396</b>	<b>2,710</b>	<b>5.0</b>
<b>Marketable securities (net)</b>	<b>27</b>	<b>1,184</b>	<b>1,211</b>	<b>2.2</b>	<b>136</b>	<b>989</b>	<b>1,126</b>	<b>2.1</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	27	1,184	1,211	2.2	136	989	1,126	2.1
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>363</b>	<b>82</b>	<b>445</b>	<b>0.8</b>	<b>564</b>	<b>161</b>	<b>725</b>	<b>1.3</b>
Derivative financial liabilities at fair value through profit or loss	337	82	419	0.8	539	161	700	1.3
Derivative fin. liab.at fair value through other compre. income	26	0	26	0.0	25	0	25	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.1</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.1</b>
<b>Provisions</b>	<b>198</b>	<b>31</b>	<b>229</b>	<b>0.4</b>	<b>264</b>	<b>20</b>	<b>284</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	98	0	98	0.2	110	0	110	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	100	31	131	0.2	155	20	175	0.3
<b>Current tax liabilities</b>	<b>321</b>	<b>21</b>	<b>342</b>	<b>0.6</b>	<b>511</b>	<b>24</b>	<b>535</b>	<b>1.0</b>
<b>Deferred tax liabilities</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.1</b>	<b>152</b>	<b>0</b>	<b>152</b>	<b>0.3</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>729</b>	<b>729</b>	<b>1.3</b>	<b>0</b>	<b>843</b>	<b>843</b>	<b>1.6</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	729	729	1.3	0	843	843	1.6
<b>Other liabilities</b>	<b>1,252</b>	<b>1,092</b>	<b>2,344</b>	<b>4.3</b>	<b>1,218</b>	<b>1,290</b>	<b>2,507</b>	<b>4.6</b>
<b>Shareholders' equity</b>	<b>6,856</b>	<b>-372</b>	<b>6,484</b>	<b>11.8</b>	<b>8,098</b>	<b>-393</b>	<b>7,705</b>	<b>14.3</b>
<b>Paid-in capital</b>	<b>160</b>	<b>0</b>	<b>160</b>	<b>0.3</b>	<b>261</b>	<b>0</b>	<b>261</b>	<b>0.5</b>
<b>Capital reserves</b>	<b>166</b>	<b>0</b>	<b>166</b>	<b>0.3</b>	<b>271</b>	<b>0</b>	<b>271</b>	<b>0.5</b>
Equity share premiums	108	0	108	0.2	176	0	176	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	58	0	58	0.1	95	0	95	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>402</b>	<b>22</b>	<b>424</b>	<b>0.8</b>	<b>401</b>	<b>34</b>	<b>435</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>798</b>	<b>-395</b>	<b>404</b>	<b>0.7</b>	<b>1,341</b>	<b>-427</b>	<b>914</b>	<b>1.7</b>
<b>Profit reserves</b>	<b>3,289</b>	<b>0</b>	<b>3,289</b>	<b>6.0</b>	<b>2,813</b>	<b>0</b>	<b>2,813</b>	<b>5.2</b>
Legal reserves	85	0	85	0.2	96	0	96	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,850	0	2,850	5.2	2,708	0	2,708	5.0
Other profit reserves	354	0	354	0.6	9	0	9	0.0
<b>Profit or loss</b>	<b>2,041</b>	<b>0</b>	<b>2,041</b>	<b>3.7</b>	<b>3,011</b>	<b>0</b>	<b>3,011</b>	<b>5.6</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	2,041	0	2,041	3.7	3,011	0	3,011	5.6
<b>Total Liabilities</b>	<b>32,743</b>	<b>22,183</b>	<b>54,927</b>	<b>100.0</b>	<b>30,887</b>	<b>23,048</b>	<b>53,935</b>	<b>100.0</b>

# Akbank T.A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>4,254</b>	<b>3,026</b>	<b>7,280</b>	<b>3,414</b>	<b>3,639</b>	<b>7,053</b>
Letters of guarantee	3,478	2,129	5,607	2,595	2,244	4,839
Bank acceptances	0	23	23	0	10	10
Letters of credit	88	759	847	103	965	1,068
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	688	115	803	715	420	1,136
<b>Commitments</b>	<b>16,305</b>	<b>1,039</b>	<b>17,344</b>	<b>7,739</b>	<b>761</b>	<b>8,500</b>
Irrevocable commitments	15,971	1,039	17,010	7,629	761	8,390
Revocable commitments	334	0	334	110	0	110
<b>Derivative financial instruments</b>	<b>16,118</b>	<b>34,930</b>	<b>51,048</b>	<b>15,102</b>	<b>46,157</b>	<b>61,259</b>
Derivative financial instruments held for hedging	1,927	5,748	7,675	1,583	6,875	8,458
Trading transactions	14,191	29,182	43,373	13,519	39,282	52,801
<b>Custody and pledged securities</b>	<b>77,056</b>	<b>53,893</b>	<b>130,949</b>	<b>82,769</b>	<b>55,459</b>	<b>138,227</b>
Items held in custody	6,297	7,810	14,107	6,035	7,275	13,310
Pledged items	20,038	12,705	32,743	21,716	14,051	35,767
Accepted guarantees and warranties	50,721	33,377	84,099	55,018	34,132	89,150
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>113,734</b>	<b>92,887</b>	<b>206,621</b>	<b>109,024</b>	<b>106,015</b>	<b>215,039</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>6,772</b>	<b>6,412</b>
Interest on loans	3,837	3,336
Interest received from reserve deposits	0	14
Interest received from banks	81	27
Interest received from money market transactions	75	10
Interest received from marketable securities portfolio	2,766	3,018
Other interest income	13	7
<b>Interest expenses ( - )</b>	<b>4,821</b>	<b>2,556</b>
Interest on deposits	4,301	1,927
Interest on funds borrowed	183	130
Interest on money market transactions	193	206
Interest on securities issued	120	181
Other interest expenses	24	112
<b>Net interest income/expenses</b>	<b>1,951</b>	<b>3,856</b>
<b>Net fees and commissions income/expenses</b>	<b>947</b>	<b>517</b>
Fees and commissions received	1,193	685
Fees and commissions paid ( - )	247	168
<b>Dividend income</b>	<b>1</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>1,139</b>	<b>755</b>
Profit/loss on capital market transactions	149	43
Profit/losses on derivative financial transactions	74	-645
Foreign exchange profit/loss	917	1,358
<b>Other operating income</b>	<b>188</b>	<b>187</b>
<b>Gross profit from operating activities</b>	<b>4,226</b>	<b>5,318</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	481	344
Other provision expenses ( - ) (TFRS 9 applied)	2	192
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	480	318
Other operating expenses ( - )	894	642
<b>Net operating profit/loss</b>	<b>2,368</b>	<b>3,822</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	224	154
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>2,592</b>	<b>3,976</b>
Provisions for taxes on income from continuing operations ( ± )	-552	-965
<b>Net profit/loss from continuing operations</b>	<b>2,041</b>	<b>3,011</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,041</b>	<b>3,011</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.9	24.6
Shareholders' Equity / Total Assets	11.8	14.3
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	10.4
Net On Balance Sheet Position / Total Shareholders' Equity	-58.6	-38.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	10.6	3.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.8	62.1
TC Liabilities / Total Liabilities	59.6	57.3
FC Assets / FC Liabilities	84.6	88.7
TC Deposits / Total Deposits	63.1	54.5
TC Loans / Total Loans	75.2	73.0
Total Deposits / Total Assets	68.1	63.2
Funds Borrowed / Total Assets	5.3	6.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	38.3	35.0
Total Loans / Total Assets	48.6	52.1
Total Loans / Total Deposits	71.4	82.5
Permanent Assets / Total Assets	4.2	3.9
Consumer Loans / Total Loans	36.7	25.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.1	14.9
Liquid Assets / Short-term Liabilities	36.6	28.9
TC Liquid Assets / Total Assets	7.4	2.5
<b>Profitability</b>		
Average Return on Assets	4.4	6.3
Average Return on Shareholders' Equity	36.7	50.7
Net Profit/Loss From Continuing Operations / Total Assets	3.7	5.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.7	6.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	34.7	62.4
Non-interest Income (net) / Total Assets	4.1	2.7
Other Operating Expenses / Total Assets	1.6	1.2
Personnel Expenses / Other Operating Expenses	53.7	49.5
Non-interest Income (net) / Other Operating Expenses	254.4	227.7

# Anadolubank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>320</b>	<b>255</b>	<b>576</b>	<b>33.3</b>	<b>142</b>	<b>477</b>	<b>619</b>	<b>31.4</b>
<b>Cash and cash equivalents</b>	<b>215</b>	<b>197</b>	<b>412</b>	<b>23.8</b>	<b>78</b>	<b>410</b>	<b>488</b>	<b>24.8</b>
Cash and cash balances at Central Bank	129	142	271	15.7	50	252	302	15.3
Banks	0	55	55	3.2	5	158	163	8.3
Receivables from Money Markets	86	0	86	5.0	23	0	23	1.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.2</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>0.1</b>
Public debt securities	0	3	3	0.2	0	2	2	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>44</b>	<b>52</b>	<b>96</b>	<b>5.6</b>	<b>44</b>	<b>51</b>	<b>94</b>	<b>4.8</b>
Public debt securities	41	49	91	5.3	40	49	89	4.5
Equity instruments	0	2	3	0.2	1	2	3	0.1
Other financial assets	2	0	2	0.1	3	0	3	0.1
<b>Derivative financial assets</b>	<b>61</b>	<b>3</b>	<b>64</b>	<b>3.7</b>	<b>20</b>	<b>14</b>	<b>34</b>	<b>1.7</b>
Derivative fin.ass. at fair value through profit or loss	61	3	64	3.7	20	14	34	1.7
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>730</b>	<b>168</b>	<b>898</b>	<b>51.9</b>	<b>910</b>	<b>221</b>	<b>1,130</b>	<b>57.3</b>
<b>Loans</b>	<b>749</b>	<b>170</b>	<b>918</b>	<b>53.1</b>	<b>855</b>	<b>222</b>	<b>1,077</b>	<b>54.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>4.4</b>
Public debt securities	0	0	0	0.0	87	0	87	4.4
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>20</b>	<b>2</b>	<b>21</b>	<b>1.2</b>	<b>32</b>	<b>2</b>	<b>34</b>	<b>1.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.4</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.6</b>
Held for sale	6	0	6	0.4	11	0	11	0.6
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>28</b>	<b>133</b>	<b>161</b>	<b>9.3</b>	<b>27</b>	<b>112</b>	<b>139</b>	<b>7.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>28</b>	<b>133</b>	<b>161</b>	<b>9.3</b>	<b>27</b>	<b>112</b>	<b>139</b>	<b>7.0</b>
Non-consolidated financial subsidiaries	28	133	161	9.3	27	112	139	7.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>3.1</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>2.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	3	0	3	0.2	4	0	4	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>30</b>	<b>1</b>	<b>32</b>	<b>1.8</b>	<b>20</b>	<b>5</b>	<b>25</b>	<b>1.2</b>
<b>Total Assets</b>	<b>1,171</b>	<b>558</b>	<b>1,729</b>	<b>100.0</b>	<b>1,157</b>	<b>814</b>	<b>1,971</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>816</b>	<b>503</b>	<b>1,319</b>	<b>76.3</b>	<b>998</b>	<b>527</b>	<b>1,524</b>	<b>77.3</b>
<b>Loans received</b>	<b>4</b>	<b>2</b>	<b>6</b>	<b>0.3</b>	<b>5</b>	<b>1</b>	<b>5</b>	<b>0.3</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.7</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>4</b>	<b>4</b>	<b>8</b>	<b>0.5</b>	<b>0</b>	<b>8</b>	<b>8</b>	<b>0.4</b>
Derivative financial liabilities at fair value through profit or loss	4	4	8	0.5	0	8	8	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.4</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>
<b>Provisions</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.3</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.5</b>
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.2	9	0	9	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.1	1	0	1	0.1
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>30</b>	<b>5</b>	<b>34</b>	<b>2.0</b>	<b>41</b>	<b>2</b>	<b>44</b>	<b>2.2</b>
<b>Shareholders' equity</b>	<b>329</b>	<b>13</b>	<b>342</b>	<b>19.8</b>	<b>342</b>	<b>4</b>	<b>346</b>	<b>17.6</b>
<b>Paid-in capital</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>2.0</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>2.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>36</b>	<b>1</b>	<b>37</b>	<b>2.1</b>	<b>22</b>	<b>1</b>	<b>23</b>	<b>1.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>39</b>	<b>-4</b>	<b>36</b>	<b>2.1</b>	<b>38</b>	<b>-7</b>	<b>31</b>	<b>1.6</b>
<b>Profit reserves</b>	<b>146</b>	<b>0</b>	<b>146</b>	<b>8.4</b>	<b>138</b>	<b>0</b>	<b>138</b>	<b>7.0</b>
Legal reserves	7	0	7	0.4	8	0	8	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	139	0	139	8.0	130	0	130	6.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>75</b>	<b>15</b>	<b>90</b>	<b>5.2</b>	<b>89</b>	<b>11</b>	<b>100</b>	<b>5.1</b>
Prior years' profits or losses	0	0	0	0.0	0	3	3	0.2
Current period net profit or loss	75	15	90	5.2	89	7	96	4.9
<b>Total Liabilities</b>	<b>1,202</b>	<b>526</b>	<b>1,729</b>	<b>100.0</b>	<b>1,429</b>	<b>542</b>	<b>1,971</b>	<b>100.0</b>

# Anadolubank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>379</b>	<b>127</b>	<b>505</b>	<b>358</b>	<b>112</b>	<b>470</b>
Letters of guarantee	307	73	380	275	67	342
Bank acceptances	0	2	2	0	2	2
Letters of credit	0	49	49	0	34	34
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	72	2	73	82	10	92
<b>Commitments</b>	<b>132</b>	<b>94</b>	<b>226</b>	<b>123</b>	<b>101</b>	<b>224</b>
Irrevocable commitments	132	94	226	123	101	224
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>910</b>	<b>1,375</b>	<b>2,285</b>	<b>951</b>	<b>1,394</b>	<b>2,344</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	910	1,375	2,285	951	1,394	2,344
<b>Custody and pledged securities</b>	<b>11,348</b>	<b>1,536</b>	<b>12,884</b>	<b>12,569</b>	<b>1,436</b>	<b>14,005</b>
Items held in custody	330	192	523	330	143	473
Pledged items	10,969	1,344	12,313	12,158	1,294	13,452
Accepted guarantees and warranties	49	0	49	80	0	80
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>12,769</b>	<b>3,132</b>	<b>15,901</b>	<b>14,000</b>	<b>3,043</b>	<b>17,044</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>209</b>	<b>239</b>
Interest on loans	183	217
Interest received from reserve deposits	0	1
Interest received from banks	8	3
Interest received from money market transactions	6	2
Interest received from marketable securities portfolio	11	16
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>205</b>	<b>155</b>
Interest on deposits	200	145
Interest on funds borrowed	1	1
Interest on money market transactions	3	5
Interest on securities issued	0	0
Other interest expenses	2	4
<b>Net interest income/expenses</b>	<b>4</b>	<b>84</b>
<b>Net fees and commissions income/expenses</b>	<b>41</b>	<b>19</b>
Fees and commissions received	49	23
Fees and commissions paid ( - )	8	3
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>112</b>	<b>48</b>
Profit/loss on capital market transactions	9	3
Profit/losses on derivative financial transactions	20	109
Foreign exchange profit/loss	82	-64
<b>Other operating income</b>	<b>13</b>	<b>29</b>
<b>Gross profit from operating activities</b>	<b>170</b>	<b>180</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	7	10
Other provision expenses ( - ) (IFRS 9 applied)	1	0
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	36	27
Other operating expenses ( - )	34	33
<b>Net operating profit/loss</b>	<b>92</b>	<b>110</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	26	15
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>118</b>	<b>126</b>
Provisions for taxes on income from continuing operations ( ± )	-28	-29
<b>Net profit/loss from continuing operations</b>	<b>90</b>	<b>96</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>90</b>	<b>96</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.2	22.4
Shareholders' Equity / Total Assets	19.8	17.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.9	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	13.2	78.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.3	-12.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	67.7	58.7
TC Liabilities / Total Liabilities	69.6	72.5
FC Assets / FC Liabilities	106.1	150.3
TC Deposits / Total Deposits	61.9	65.4
TC Loans / Total Loans	81.5	79.4
Total Deposits / Total Assets	76.3	77.3
Funds Borrowed / Total Assets	0.3	0.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	33.3	31.4
Total Loans / Total Assets	53.1	54.6
Total Loans / Total Deposits	69.6	70.6
Permanent Assets / Total Assets	12.9	10.0
Consumer Loans / Total Loans	0.6	1.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.8	24.8
Liquid Assets / Short-term Liabilities	44.1	48.5
TC Liquid Assets / Total Assets	12.5	4.0
<b>Profitability</b>		
Average Return on Assets	5.8	4.6
Average Return on Shareholders' Equity	31.9	33.9
Net Profit/Loss From Continuing Operations / Total Assets	5.2	4.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	-0.2	3.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	-2.4	41.0
Non-interest Income (net) / Total Assets	9.6	4.9
Other Operating Expenses / Total Assets	2.0	1.7
Personnel Expenses / Other Operating Expenses	106.3	84.2
Non-interest Income (net) / Other Operating Expenses	490.5	295.8

# Fibabanka A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>569</b>	<b>592</b>	<b>1,161</b>	<b>36.5</b>	<b>303</b>	<b>987</b>	<b>1,290</b>	<b>34.7</b>
<b>Cash and cash equivalents</b>	<b>234</b>	<b>516</b>	<b>750</b>	<b>23.6</b>	<b>68</b>	<b>892</b>	<b>960</b>	<b>25.8</b>
Cash and cash balances at Central Bank	206	364	570	17.9	55	698	753	20.3
Banks	11	84	95	3.0	13	111	124	3.3
Receivables from Money Markets	18	68	86	2.7	0	82	82	2.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>98</b>	<b>4</b>	<b>102</b>	<b>3.2</b>	<b>10</b>	<b>6</b>	<b>17</b>	<b>0.4</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	98	4	102	3.2	10	6	16	0.4
<b>Fin.ass. at fair value through other comp. income</b>	<b>211</b>	<b>70</b>	<b>281</b>	<b>8.8</b>	<b>171</b>	<b>87</b>	<b>258</b>	<b>6.9</b>
Public debt securities	167	68	234	7.4	127	70	197	5.3
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	44	2	47	1.5	43	17	60	1.6
<b>Derivative financial assets</b>	<b>26</b>	<b>2</b>	<b>28</b>	<b>0.9</b>	<b>54</b>	<b>1</b>	<b>56</b>	<b>1.5</b>
Derivative fin.ass. at fair value through profit or loss	26	2	28	0.9	54	1	56	1.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,360</b>	<b>504</b>	<b>1,864</b>	<b>58.6</b>	<b>1,738</b>	<b>544</b>	<b>2,282</b>	<b>61.4</b>
<b>Loans</b>	<b>1,304</b>	<b>300</b>	<b>1,604</b>	<b>50.4</b>	<b>1,675</b>	<b>309</b>	<b>1,983</b>	<b>53.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.3</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>
<b>Other financial assets measured at amortised cost</b>	<b>82</b>	<b>204</b>	<b>286</b>	<b>9.0</b>	<b>119</b>	<b>235</b>	<b>355</b>	<b>9.5</b>
Public debt securities	67	202	270	8.5	107	233	341	9.2
Other financial assets	14	2	16	0.5	12	2	14	0.4
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>1.1</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>1.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	1	0	1	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>1.0</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>1.3</b>
<b>Investments in associates (net)</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.8</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>1.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	26	0	26	0.8	42	0	42	1.1
<b>Investments in subsidiaries (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
Non-consolidated financial subsidiaries	1	0	1	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	4	0	4	0.1	6	0	6	0.2
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.8</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.8</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	24	0	24	0.8	12	0	12	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>1.0</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.7</b>
<b>Other assets</b>	<b>41</b>	<b>1</b>	<b>42</b>	<b>1.3</b>	<b>23</b>	<b>2</b>	<b>24</b>	<b>0.7</b>
<b>Total Assets</b>	<b>2,083</b>	<b>1,097</b>	<b>3,179</b>	<b>100.0</b>	<b>2,186</b>	<b>1,532</b>	<b>3,718</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,534</b>	<b>567</b>	<b>2,101</b>	<b>66.1</b>	<b>1,609</b>	<b>742</b>	<b>2,351</b>	<b>63.2</b>
<b>Loans received</b>	<b>0</b>	<b>71</b>	<b>71</b>	<b>2.2</b>	<b>0</b>	<b>159</b>	<b>159</b>	<b>4.3</b>
<b>Money market funds</b>	<b>0</b>	<b>234</b>	<b>234</b>	<b>7.3</b>	<b>31</b>	<b>143</b>	<b>174</b>	<b>4.7</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>56</b>	<b>186</b>	<b>241</b>	<b>6.5</b>
Bills	0	0	0	0.0	56	0	56	1.5
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	186	186	5.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>25</b>	<b>2</b>	<b>27</b>	<b>0.9</b>	<b>27</b>	<b>1</b>	<b>28</b>	<b>0.8</b>
Derivative financial liabilities at fair value through profit or loss	25	2	27	0.9	27	1	28	0.8
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.4</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Provisions</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>1.9</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>2.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	9	0	9	0.3	12	0	12	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	51	0	51	1.6	70	0	70	1.9
<b>Current tax liabilities</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.9</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.7</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>220</b>	<b>220</b>	<b>6.9</b>	<b>0</b>	<b>228</b>	<b>228</b>	<b>6.1</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	220	220	6.9	0	228	228	6.1
<b>Other liabilities</b>	<b>93</b>	<b>12</b>	<b>105</b>	<b>3.3</b>	<b>69</b>	<b>27</b>	<b>96</b>	<b>2.6</b>
<b>Shareholders' equity</b>	<b>319</b>	<b>1</b>	<b>320</b>	<b>10.1</b>	<b>327</b>	<b>0</b>	<b>327</b>	<b>8.8</b>
<b>Paid-in capital</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>1.3</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>1.8</b>
<b>Capital reserves</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>
Equity share premiums	4	0	4	0.1	6	0	6	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3	0	3	0.1	5	0	5	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.6</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>22</b>	<b>1</b>	<b>24</b>	<b>0.7</b>	<b>40</b>	<b>0</b>	<b>39</b>	<b>1.1</b>
<b>Profit reserves</b>	<b>115</b>	<b>0</b>	<b>115</b>	<b>3.6</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>1.5</b>
Legal reserves	6	0	6	0.2	4	0	4	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	93	0	93	2.9	46	0	46	1.2
Other profit reserves	16	0	16	0.5	4	0	4	0.1
<b>Profit or loss</b>	<b>121</b>	<b>0</b>	<b>121</b>	<b>3.8</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>3.6</b>
Prior years' profits or losses	-1	0	-1	0.0	-1	0	-1	0.0
Current period net profit or loss	122	0	122	3.8	134	0	134	3.6
<b>Total Liabilities</b>	<b>2,071</b>	<b>1,108</b>	<b>3,179</b>	<b>100.0</b>	<b>2,231</b>	<b>1,486</b>	<b>3,718</b>	<b>100.0</b>

# Fibabanka A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>15</b>	<b>17</b>	<b>33</b>	<b>24</b>	<b>13</b>	<b>37</b>
Letters of guarantee	15	14	29	24	8	32
Bank acceptances	0	1	1	0	1	1
Letters of credit	0	2	2	0	4	4
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>280</b>	<b>277</b>	<b>557</b>	<b>222</b>	<b>263</b>	<b>485</b>
Irrevocable commitments	280	277	557	222	263	485
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>1,956</b>	<b>3,775</b>	<b>5,731</b>	<b>1,912</b>	<b>4,203</b>	<b>6,115</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,956	3,775	5,731	1,912	4,203	6,115
<b>Custody and pledged securities</b>	<b>16,127</b>	<b>8,561</b>	<b>24,688</b>	<b>16,436</b>	<b>9,961</b>	<b>26,397</b>
Items held in custody	384	2,457	2,841	143	1,580	1,724
Pledged items	15,742	6,105	21,847	16,293	8,381	24,673
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>18,378</b>	<b>12,631</b>	<b>31,009</b>	<b>18,594</b>	<b>14,440</b>	<b>33,034</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>370</b>	<b>327</b>
Interest on loans	293	283
Interest received from reserve deposits	0	1
Interest received from banks	3	1
Interest received from money market transactions	21	4
Interest received from marketable securities portfolio	52	38
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>362</b>	<b>215</b>
Interest on deposits	309	180
Interest on funds borrowed	31	19
Interest on money market transactions	16	3
Interest on securities issued	5	12
Other interest expenses	1	2
<b>Net interest income/expenses</b>	<b>8</b>	<b>112</b>
<b>Net fees and commissions income/expenses</b>	<b>103</b>	<b>30</b>
Fees and commissions received	112	38
Fees and commissions paid ( - )	9	8
<b>Dividend income</b>	<b>4</b>	<b>10</b>
<b>Trading income or loss (net)</b>	<b>144</b>	<b>148</b>
Profit/loss on capital market transactions	5	3
Profit/losses on derivative financial transactions	-130	-53
Foreign exchange profit/loss	269	198
<b>Other operating income</b>	<b>81</b>	<b>56</b>
<b>Gross profit from operating activities</b>	<b>339</b>	<b>355</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	32	31
Other provision expenses ( - ) (TFRS 9 applied)	8	52
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	62	42
Other operating expenses ( - )	71	60
<b>Net operating profit/loss</b>	<b>166</b>	<b>171</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>166</b>	<b>171</b>
Provisions for taxes on income from continuing operations ( ± )	-44	-37
<b>Net profit/loss from continuing operations</b>	<b>122</b>	<b>134</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>122</b>	<b>134</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.4	19.4
Shareholders' Equity / Total Assets	10.1	8.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.5	6.2
Net On Balance Sheet Position / Total Shareholders' Equity	-2.8	14.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.9	-16.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.5	58.8
TC Liabilities / Total Liabilities	65.2	60.0
FC Assets / FC Liabilities	99.0	103.1
TC Deposits / Total Deposits	73.0	68.4
TC Loans / Total Loans	81.3	84.4
Total Deposits / Total Assets	66.1	63.2
Funds Borrowed / Total Assets	2.2	4.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	36.5	34.7
Total Loans / Total Assets	50.4	53.3
Total Loans / Total Deposits	76.3	84.4
Permanent Assets / Total Assets	2.6	2.6
Consumer Loans / Total Loans	25.3	24.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.6	25.8
Liquid Assets / Short-term Liabilities	39.8	48.7
TC Liquid Assets / Total Assets	7.4	1.8
<b>Profitability</b>		
Average Return on Assets	4.2	4.2
Average Return on Shareholders' Equity	43.8	53.0
Net Profit/Loss From Continuing Operations / Total Assets	3.8	3.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	-1.0	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	-9.5	8.1
Non-interest Income (net) / Total Assets	10.4	6.5
Other Operating Expenses / Total Assets	2.2	1.6
Personnel Expenses / Other Operating Expenses	86.8	70.0
Non-interest Income (net) / Other Operating Expenses	464.6	407.7

# Şekerbank T.A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>245</b>	<b>355</b>	<b>599</b>	<b>24.0</b>	<b>88</b>	<b>509</b>	<b>597</b>	<b>18.8</b>
<b>Cash and cash equivalents</b>	<b>242</b>	<b>348</b>	<b>589</b>	<b>23.6</b>	<b>80</b>	<b>502</b>	<b>583</b>	<b>18.4</b>
Cash and cash balances at Central Bank	65	298	362	14.5	77	448	524	16.5
Banks	0	50	50	2.0	0	55	55	1.7
Receivables from Money Markets	177	0	177	7.1	4	0	4	0.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2</b>	<b>6</b>	<b>7</b>	<b>0.3</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>0.2</b>
Public debt securities	2	1	2	0.1	1	1	2	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	5	5	0.2	0	4	4	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
Public debt securities	0	0	0	0.0	5	0	5	0.2
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>
Derivative fin.ass. at fair value through profit or loss	1	1	2	0.1	1	1	2	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,021</b>	<b>612</b>	<b>1,633</b>	<b>65.4</b>	<b>1,462</b>	<b>833</b>	<b>2,295</b>	<b>72.3</b>
<b>Loans</b>	<b>834</b>	<b>473</b>	<b>1,307</b>	<b>52.3</b>	<b>1,116</b>	<b>679</b>	<b>1,794</b>	<b>56.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>226</b>	<b>147</b>	<b>373</b>	<b>14.9</b>	<b>419</b>	<b>162</b>	<b>581</b>	<b>18.3</b>
Public debt securities	223	123	346	13.9	288	128	415	13.1
Other financial assets	3	24	27	1.1	131	35	166	5.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>39</b>	<b>8</b>	<b>46</b>	<b>1.8</b>	<b>73</b>	<b>8</b>	<b>81</b>	<b>2.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.4</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.6</b>
Held for sale	10	0	10	0.4	19	0	19	0.6
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>1.4</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>1.5</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>1.4</b>	<b>48</b>	<b>0</b>	<b>49</b>	<b>1.5</b>
Non-consolidated financial subsidiaries	35	0	35	1.4	48	0	49	1.5
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>83</b>	<b>0</b>	<b>83</b>	<b>3.3</b>	<b>86</b>	<b>0</b>	<b>86</b>	<b>2.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	5	0	5	0.2	7	0	7	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.7</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>1.0</b>
<b>Other assets</b>	<b>85</b>	<b>5</b>	<b>90</b>	<b>3.6</b>	<b>79</b>	<b>7</b>	<b>87</b>	<b>2.7</b>
<b>Total Assets</b>	<b>1,526</b>	<b>972</b>	<b>2,498</b>	<b>100.0</b>	<b>1,823</b>	<b>1,350</b>	<b>3,173</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>850</b>	<b>775</b>	<b>1,625</b>	<b>65.0</b>	<b>1,161</b>	<b>1,185</b>	<b>2,346</b>	<b>74.0</b>
<b>Loans received</b>	<b>0</b>	<b>191</b>	<b>191</b>	<b>7.7</b>	<b>0</b>	<b>188</b>	<b>188</b>	<b>5.9</b>
<b>Money market funds</b>	<b>98</b>	<b>50</b>	<b>148</b>	<b>5.9</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>1.8</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.1</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	1	2	3	0.1	1	4	5	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.7</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.7</b>
<b>Provisions</b>	<b>112</b>	<b>0</b>	<b>112</b>	<b>4.5</b>	<b>133</b>	<b>1</b>	<b>134</b>	<b>4.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	17	0	17	0.5
Reserves for employee benefits	12	0	12	0.5	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	100	0	100	4.0	116	1	118	3.7
<b>Current tax liabilities</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.6</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>14</b>	<b>77</b>	<b>91</b>	<b>3.7</b>	<b>23</b>	<b>80</b>	<b>103</b>	<b>3.2</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	14	77	91	3.7	23	80	103	3.2
<b>Other liabilities</b>	<b>57</b>	<b>6</b>	<b>63</b>	<b>2.5</b>	<b>62</b>	<b>8</b>	<b>70</b>	<b>2.2</b>
<b>Shareholders' equity</b>	<b>233</b>	<b>0</b>	<b>233</b>	<b>9.3</b>	<b>236</b>	<b>0</b>	<b>236</b>	<b>7.4</b>
<b>Paid-in capital</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>2.3</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>2.9</b>
<b>Capital reserves</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>1.2</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.6</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>2.9</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>1.5</b>
Legal reserves	7	0	7	0.3	7	0	7	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	61	0	61	2.4	35	0	35	1.1
Other profit reserves	5	0	5	0.2	7	0	7	0.2
<b>Profit or loss</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>3.0</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>2.4</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	75	0	75	3.0	75	0	75	2.4
<b>Total Liabilities</b>	<b>1,397</b>	<b>1,101</b>	<b>2,498</b>	<b>100.0</b>	<b>1,706</b>	<b>1,467</b>	<b>3,173</b>	<b>100.0</b>

# Şekerbank T.A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023		Total	Dec. 2022		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>177</b>	<b>80</b>	<b>256</b>	<b>264</b>	<b>106</b>	<b>370</b>
Letters of guarantee	162	71	233	230	86	316
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	3	3	0	7	7
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	12	0	12	28	12	40
Other guarantees and warranties	3	6	9	5	2	7
<b>Commitments</b>	<b>224</b>	<b>9</b>	<b>233</b>	<b>259</b>	<b>6</b>	<b>264</b>
Irrevocable commitments	156	9	165	203	6	209
Revocable commitments	69	0	69	55	0	55
<b>Derivative financial instruments</b>	<b>59</b>	<b>702</b>	<b>761</b>	<b>238</b>	<b>1,291</b>	<b>1,529</b>
Derivative financial instruments held for hedging	0	0	0	0	17	17
Trading transactions	59	702	761	238	1,274	1,512
<b>Custody and pledged securities</b>	<b>27,841</b>	<b>31,923</b>	<b>59,764</b>	<b>41,421</b>	<b>39,310</b>	<b>80,732</b>
Items held in custody	222	244	467	292	209	501
Pledged items	27,574	31,656	59,230	41,045	39,062	80,107
Accepted guarantees and warranties	44	23	67	84	39	124
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>28,301</b>	<b>32,714</b>	<b>61,014</b>	<b>42,181</b>	<b>40,713</b>	<b>82,895</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>355</b>	<b>428</b>
Interest on loans	212	282
Interest received from reserve deposits	0	1
Interest received from banks	1	1
Interest received from money market transactions	38	12
Interest received from marketable securities portfolio	103	131
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>183</b>	<b>198</b>
Interest on deposits	126	128
Interest on funds borrowed	10	6
Interest on money market transactions	26	29
Interest on securities issued	11	14
Other interest expenses	9	21
<b>Net interest income/expenses</b>	<b>172</b>	<b>230</b>
<b>Net fees and commissions income/expenses</b>	<b>25</b>	<b>19</b>
Fees and commissions received	77	77
Fees and commissions paid ( - )	52	57
<b>Dividend income</b>	<b>1</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>15</b>	<b>2</b>
Profit/loss on capital market transactions	3	1
Profit/losses on derivative financial transactions	3	-14
Foreign exchange profit/loss	8	14
<b>Other operating income</b>	<b>38</b>	<b>35</b>
<b>Gross profit from operating activities</b>	<b>251</b>	<b>288</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	9	6
Other provision expenses ( - ) (TFRS 9 applied)	35	68
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	70	57
Other operating expenses ( - )	64	65
<b>Net operating profit/loss</b>	<b>73</b>	<b>92</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>73</b>	<b>92</b>
Provisions for taxes on income from continuing operations ( ± )	2	-17
<b>Net profit/loss from continuing operations</b>	<b>75</b>	<b>75</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>75</b>	<b>75</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	27.2	20.7
Shareholders' Equity / Total Assets	9.3	7.4
(Shareholders' Equity - Permanent Assets) / Total Assets	4.0	2.3
Net On Balance Sheet Position / Total Shareholders' Equity	-19.0	-14.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.5	2.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	61.1	57.5
TC Liabilities / Total Liabilities	55.9	53.8
FC Assets / FC Liabilities	88.2	92.0
TC Deposits / Total Deposits	52.3	49.5
TC Loans / Total Loans	63.8	62.2
Total Deposits / Total Assets	65.0	74.0
Funds Borrowed / Total Assets	7.7	5.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	24.0	18.8
Total Loans / Total Assets	52.3	56.6
Total Loans / Total Deposits	80.4	76.5
Permanent Assets / Total Assets	5.3	5.1
Consumer Loans / Total Loans	1.3	3.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.6	18.4
Liquid Assets / Short-term Liabilities	43.6	32.3
TC Liquid Assets / Total Assets	9.7	2.5
<b>Profitability</b>		
Average Return on Assets	3.4	2.5
Average Return on Shareholders' Equity	38.5	36.9
Net Profit/Loss From Continuing Operations / Total Assets	3.0	2.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.1	4.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.1	54.2
Non-interest Income (net) / Total Assets	3.1	1.8
Other Operating Expenses / Total Assets	2.6	2.1
Personnel Expenses / Other Operating Expenses	109.5	87.3
Non-interest Income (net) / Other Operating Expenses	123.1	89.3

# Turkish Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>36</b>	<b>31</b>	<b>67</b>	<b>59.5</b>	<b>26</b>	<b>53</b>	<b>79</b>	<b>54.6</b>
<b>Cash and cash equivalents</b>	<b>30</b>	<b>29</b>	<b>59</b>	<b>52.3</b>	<b>18</b>	<b>51</b>	<b>69</b>	<b>47.8</b>
Cash and cash balances at Central Bank	10	14	24	20.9	2	16	18	12.1
Banks	5	15	20	17.7	13	36	49	33.7
Receivables from Money Markets	16	0	16	13.7	3	0	3	2.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>4.8</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.8</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	1	1	1.0	0	1	1	0.8
Other financial assets	4	0	4	3.8	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>5.8</b>
Public debt securities	1	0	1	0.5	8	0	8	5.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	2	0	2	1.5	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.4	0	0	0	0.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>18</b>	<b>22</b>	<b>40</b>	<b>35.3</b>	<b>39</b>	<b>21</b>	<b>60</b>	<b>41.4</b>
<b>Loans</b>	<b>20</b>	<b>22</b>	<b>42</b>	<b>36.8</b>	<b>41</b>	<b>21</b>	<b>62</b>	<b>42.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.5</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.1</b>
Non-consolidated financial subsidiaries	1	0	1	0.8	1	0	1	1.0
Non-consolidated non-financial subsidiaries	0	0	0	0.3	0	0	0	0.2
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.3	0	0	0	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>2.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.6</b>
<b>Total Assets</b>	<b>59</b>	<b>53</b>	<b>113</b>	<b>100.0</b>	<b>71</b>	<b>74</b>	<b>145</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>46</b>	<b>44</b>	<b>90</b>	<b>79.8</b>	<b>56</b>	<b>51</b>	<b>107</b>	<b>73.6</b>
<b>Loans received</b>	<b>0</b>	<b>8</b>	<b>8</b>	<b>7.2</b>	<b>1</b>	<b>21</b>	<b>22</b>	<b>15.2</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	2	0	2	1.3	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.4</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.3	0	1	1	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3	1	0	1	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	1	0	1	0.4
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>2.0</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>1.4</b>
<b>Shareholders' equity</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>8.7</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>8.3</b>
<b>Paid-in capital</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>4.8</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>6.0</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
Legal reserves	0	0	0	0.2	0	0	0	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.4	1	0	1	0.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>3.6</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.8</b>
Prior years' profits or losses	2	0	2	1.4	1	0	1	0.9
Current period net profit or loss	2	0	2	2.2	1	0	1	0.8
<b>Total Liabilities</b>	<b>60</b>	<b>53</b>	<b>113</b>	<b>100.0</b>	<b>71</b>	<b>74</b>	<b>145</b>	<b>100.0</b>

## Turkish Bank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>10</b>	<b>10</b>	<b>20</b>	<b>17</b>	<b>9</b>	<b>27</b>
Letters of guarantee	10	7	17	17	7	25
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	2	2	0	2	2
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>
Irrevocable commitments	1	1	2	1	1	1
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>4</b>	<b>100</b>	<b>104</b>	<b>15</b>	<b>136</b>	<b>151</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	4	100	104	15	136	151
<b>Custody and pledged securities</b>	<b>437</b>	<b>1,745</b>	<b>2,182</b>	<b>702</b>	<b>675</b>	<b>1,377</b>
Items held in custody	17	149	166	45	517	561
Pledged items	32	172	204	42	158	201
Accepted guarantees and warranties	388	1,424	1,812	615	0	615
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>452</b>	<b>1,856</b>	<b>2,308</b>	<b>735</b>	<b>821</b>	<b>1,556</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>10</b>	<b>10</b>
Interest on loans	5	8
Interest received from reserve deposits	0	0
Interest received from banks	3	0
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	1	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>8</b>	<b>6</b>
Interest on deposits	8	6
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>4</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	1	1
Fees and commissions paid ( - )	1	1
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>7</b>	<b>4</b>
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	-1	1
Foreign exchange profit/loss	6	2
<b>Other operating income</b>	<b>1</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>10</b>	<b>10</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	2
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	2
Other operating expenses ( - )	5	4
<b>Net operating profit/loss</b>	<b>2</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>2</b>	<b>2</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>2</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2</b>	<b>1</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.2	19.2
Shareholders' Equity / Total Assets	8.7	8.3
(Shareholders' Equity - Permanent Assets) / Total Assets	6.7	6.0
Net On Balance Sheet Position / Total Shareholders' Equity	2.3	7.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.5	99.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	52.7	48.7
TC Liabilities / Total Liabilities	53.0	49.2
FC Assets / FC Liabilities	100.5	100.8
TC Deposits / Total Deposits	51.1	52.0
TC Loans / Total Loans	47.9	65.5
Total Deposits / Total Assets	79.8	73.6
Funds Borrowed / Total Assets	7.2	15.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	59.5	54.6
Total Loans / Total Assets	36.8	42.6
Total Loans / Total Deposits	46.1	57.9
Permanent Assets / Total Assets	2.0	2.2
Consumer Loans / Total Loans	0.3	0.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	52.3	47.8
Liquid Assets / Short-term Liabilities	94.3	81.2
TC Liquid Assets / Total Assets	26.3	12.4
<b>Profitability</b>		
Average Return on Assets	2.6	0.9
Average Return on Shareholders' Equity	27.9	10.4
Net Profit/Loss From Continuing Operations / Total Assets	2.2	0.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.8	1.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	9.0	17.7
Non-interest Income (net) / Total Assets	7.3	3.9
Other Operating Expenses / Total Assets	4.2	2.6
Personnel Expenses / Other Operating Expenses	43.7	53.8
Non-interest Income (net) / Other Operating Expenses	173.3	148.8

# Türk Ekonomi Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,920</b>	<b>2,276</b>	<b>4,197</b>	<b>33.6</b>	<b>1,539</b>	<b>2,375</b>	<b>3,914</b>	<b>28.4</b>
<b>Cash and cash equivalents</b>	<b>1,671</b>	<b>2,131</b>	<b>3,802</b>	<b>30.4</b>	<b>883</b>	<b>2,145</b>	<b>3,028</b>	<b>21.9</b>
Cash and cash balances at Central Bank	1,246	1,962	3,208	25.7	362	1,837	2,199	15.9
Banks	49	172	221	1.8	141	309	450	3.3
Receivables from Money Markets	376	0	376	3.0	381	0	381	2.8
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	-2	-2	0.0	-1	-1	-2	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>11</b>	<b>20</b>	<b>31</b>	<b>0.2</b>	<b>145</b>	<b>27</b>	<b>172</b>	<b>1.2</b>
Public debt securities	7	11	18	0.1	141	10	151	1.1
Equity instruments	3	5	8	0.1	4	13	17	0.1
Other financial assets	0	5	5	0.0	0	4	4	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>157</b>	<b>84</b>	<b>240</b>	<b>1.9</b>	<b>269</b>	<b>154</b>	<b>422</b>	<b>3.1</b>
Public debt securities	154	84	238	1.9	266	154	420	3.0
Equity instruments	3	0	3	0.0	2	0	2	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>82</b>	<b>41</b>	<b>123</b>	<b>1.0</b>	<b>242</b>	<b>49</b>	<b>291</b>	<b>2.1</b>
Derivative fin.ass. at fair value through profit or loss	59	32	91	0.7	221	33	254	1.8
Derivative fin. ass.at fair value thr.other comp.income	23	9	32	0.3	21	15	37	0.3
<b>Financial assets measured at amortised cost (net)</b>	<b>5,543</b>	<b>2,206</b>	<b>7,750</b>	<b>62.0</b>	<b>7,053</b>	<b>2,214</b>	<b>9,267</b>	<b>67.1</b>
<b>Loans</b>	<b>4,624</b>	<b>1,819</b>	<b>6,443</b>	<b>51.6</b>	<b>5,691</b>	<b>1,800</b>	<b>7,491</b>	<b>54.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1,063</b>	<b>451</b>	<b>1,513</b>	<b>12.1</b>	<b>1,547</b>	<b>482</b>	<b>2,029</b>	<b>14.7</b>
Public debt securities	1,063	451	1,513	12.1	1,547	482	2,029	14.7
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>143</b>	<b>64</b>	<b>207</b>	<b>1.7</b>	<b>185</b>	<b>69</b>	<b>254</b>	<b>1.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
Held for sale	3	0	3	0.0	5	0	5	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	9	0	9	0.1	6	0	6	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>0.5</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.3</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.3</b>
Goodwill	13	0	13	0.1	21	0	21	0.2
Other	26	0	26	0.2	23	0	23	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>0.6</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>0.6</b>
<b>Other assets</b>	<b>337</b>	<b>18</b>	<b>355</b>	<b>2.8</b>	<b>411</b>	<b>11</b>	<b>422</b>	<b>3.1</b>
<b>Total Assets</b>	<b>7,991</b>	<b>4,501</b>	<b>12,492</b>	<b>100.0</b>	<b>9,202</b>	<b>4,600</b>	<b>13,802</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>5,693</b>	<b>3,048</b>	<b>8,742</b>	<b>70.0</b>	<b>6,455</b>	<b>3,597</b>	<b>10,052</b>	<b>72.8</b>
Loans received	3	609	612	4.9	32	529	560	4.1
Money market funds	0	863	863	6.9	0	341	341	2.5
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>56</b>	<b>25</b>	<b>81</b>	<b>0.6</b>	<b>149</b>	<b>30</b>	<b>179</b>	<b>1.3</b>
Derivative financial liabilities at fair value through profit or loss	54	25	78	0.6	146	30	175	1.3
Derivative fin. liab.at fair value through other compre. income	3	0	3	0.0	3	0	3	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>30</b>	<b>1</b>	<b>30</b>	<b>0.2</b>	<b>34</b>	<b>1</b>	<b>35</b>	<b>0.3</b>
<b>Provisions</b>	<b>171</b>	<b>24</b>	<b>195</b>	<b>1.6</b>	<b>145</b>	<b>24</b>	<b>168</b>	<b>1.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	85	3	89	0.7	101	3	104	0.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	86	21	107	0.9	44	20	64	0.5
<b>Current tax liabilities</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.3</b>	<b>99</b>	<b>0</b>	<b>99</b>	<b>0.7</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>357</b>	<b>357</b>	<b>2.9</b>	<b>0</b>	<b>487</b>	<b>487</b>	<b>3.5</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	357	357	2.9	0	487	487	3.5
<b>Other liabilities</b>	<b>421</b>	<b>75</b>	<b>496</b>	<b>4.0</b>	<b>481</b>	<b>129</b>	<b>610</b>	<b>4.4</b>
<b>Shareholders' equity</b>	<b>1,072</b>	<b>4</b>	<b>1,076</b>	<b>8.6</b>	<b>1,265</b>	<b>6</b>	<b>1,271</b>	<b>9.2</b>
<b>Paid-in capital</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>0.5</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>0.8</b>
<b>Capital reserves</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.1</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.1</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	12	0	12	0.1	19	0	19	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-11</b>	<b>0</b>	<b>-11</b>	<b>-0.1</b>	<b>-20</b>	<b>0</b>	<b>-20</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-1</b>	<b>4</b>	<b>3</b>	<b>0.0</b>	<b>43</b>	<b>6</b>	<b>49</b>	<b>0.4</b>
<b>Profit reserves</b>	<b>644</b>	<b>0</b>	<b>644</b>	<b>5.2</b>	<b>551</b>	<b>0</b>	<b>551</b>	<b>4.0</b>
Legal reserves	22	0	22	0.2	30	0	30	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	480	0	480	3.8	526	0	526	3.8
Other profit reserves	142	0	142	1.1	-6	0	-6	0.0
<b>Profit or loss</b>	<b>360</b>	<b>0</b>	<b>360</b>	<b>2.9</b>	<b>561</b>	<b>0</b>	<b>561</b>	<b>4.1</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	360	0	360	2.9	561	0	561	4.1
<b>Total Liabilities</b>	<b>7,487</b>	<b>5,006</b>	<b>12,492</b>	<b>100.0</b>	<b>8,659</b>	<b>5,143</b>	<b>13,802</b>	<b>100.0</b>

# Türk Ekonomi Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>603</b>	<b>1,912</b>	<b>2,515</b>	<b>700</b>	<b>2,073</b>	<b>2,772</b>
Letters of guarantee	410	977	1,387	473	1,033	1,507
Bank acceptances	0	2	2	0	1	1
Letters of credit	0	704	704	0	785	785
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	193	229	422	227	253	479
<b>Commitments</b>	<b>2,222</b>	<b>296</b>	<b>2,518</b>	<b>1,944</b>	<b>275</b>	<b>2,219</b>
Irrevocable commitments	2,196	296	2,492	1,944	275	2,219
Revocable commitments	26	0	26	0	0	0
<b>Derivative financial instruments</b>	<b>3,926</b>	<b>8,299</b>	<b>12,225</b>	<b>7,123</b>	<b>9,452</b>	<b>16,574</b>
Derivative financial instruments held for hedging	51	752	803	48	929	978
Trading transactions	3,875	7,547	11,422	7,074	8,522	15,596
<b>Custody and pledged securities</b>	<b>9,321</b>	<b>4,475</b>	<b>13,796</b>	<b>10,762</b>	<b>5,000</b>	<b>15,762</b>
Items held in custody	2,168	829	2,997	1,808	882	2,690
Pledged items	7,111	3,635	10,746	8,864	4,091	12,954
Accepted guarantees and warranties	42	11	53	91	27	118
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>16,072</b>	<b>14,982</b>	<b>31,054</b>	<b>20,529</b>	<b>16,799</b>	<b>37,328</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>1,583</b>	<b>1,777</b>
Interest on loans	1,050	1,126
Interest received from reserve deposits	5	5
Interest received from banks	35	10
Interest received from money market transactions	105	20
Interest received from marketable securities portfolio	378	613
Other interest income	9	4
<b>Interest expenses ( - )</b>	<b>1,068</b>	<b>765</b>
Interest on deposits	950	667
Interest on funds borrowed	81	60
Interest on money market transactions	22	10
Interest on securities issued	0	10
Other interest expenses	15	17
<b>Net interest income/expenses</b>	<b>514</b>	<b>1,013</b>
<b>Net fees and commissions income/expenses</b>	<b>151</b>	<b>113</b>
Fees and commissions received	283	209
Fees and commissions paid ( - )	132	96
<b>Dividend income</b>	<b>1</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>313</b>	<b>97</b>
Profit/loss on capital market transactions	46	-3
Profit/losses on derivative financial transactions	-109	-162
Foreign exchange profit/loss	376	263
<b>Other operating income</b>	<b>15</b>	<b>15</b>
<b>Gross profit from operating activities</b>	<b>994</b>	<b>1,239</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	48	89
Other provision expenses ( - ) (TFRS 9 applied)	55	20
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	216	199
Other operating expenses ( - )	216	184
<b>Net operating profit/loss</b>	<b>458</b>	<b>746</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>458</b>	<b>746</b>
Provisions for taxes on income from continuing operations ( ± )	-98	-185
<b>Net profit/loss from continuing operations</b>	<b>360</b>	<b>561</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>360</b>	<b>561</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.8	18.6
Shareholders' Equity / Total Assets	8.6	9.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7	8.4
Net On Balance Sheet Position / Total Shareholders' Equity	-46.4	-42.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.8	-17.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.0	66.7
TC Liabilities / Total Liabilities	59.9	62.7
FC Assets / FC Liabilities	89.9	89.4
TC Deposits / Total Deposits	65.1	64.2
TC Loans / Total Loans	71.8	76.0
Total Deposits / Total Assets	70.0	72.8
Funds Borrowed / Total Assets	4.9	4.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	33.6	28.4
Total Loans / Total Assets	51.6	54.3
Total Loans / Total Deposits	73.7	74.5
Permanent Assets / Total Assets	0.9	0.9
Consumer Loans / Total Loans	27.1	26.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	30.4	21.9
Liquid Assets / Short-term Liabilities	43.6	34.6
TC Liquid Assets / Total Assets	13.4	6.4
<b>Profitability</b>		
Average Return on Assets	3.4	4.4
Average Return on Shareholders' Equity	37.0	54.3
Net Profit/Loss From Continuing Operations / Total Assets	2.9	4.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.3	6.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.3	72.9
Non-interest Income (net) / Total Assets	3.8	1.6
Other Operating Expenses / Total Assets	1.7	1.3
Personnel Expenses / Other Operating Expenses	100.1	108.0
Non-interest Income (net) / Other Operating Expenses	222.0	122.9

# Türk Ticaret Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>91.6</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>29.7</b>
<b>Cash and cash equivalents</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>91.6</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>29.7</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	7	0	7	91.6	4	0	4	29.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>61.9</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>61.9</b>
Public debt securities	0	0	0	0.8	0	0	0	0.2
Other financial assets	0	0	0	0.0	7	0	7	61.7
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Held for sale	0	0	0	0.3	0	0	0	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.6</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	2.2	0	0	0	2.6
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.5</b>
<b>Total Assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>100.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	0	0	0	3.5	0	0	0	1.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	2.6	0	0	0	1.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.9	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	0.6	0	0	0	0.7
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.3	0	0	0	0.1
<b>Shareholders' equity</b>	8	0	8	95.6	12	0	12	97.4
<b>Paid-in capital</b>	3	0	3	42.7	5	0	5	45.8
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	16	0	16	205.5	26	0	26	220.1
Legal reserves	16	0	16	201.8	26	0	26	216.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	3.7	0	0	0	4.0
<b>Profit or loss</b>	-12	0	-12	-152.6	-20	0	-20	-168.5
Prior years' profits or losses	-12	0	-12	-157.3	-21	0	-21	-171.5
Current period net profit or loss	0	0	0	4.7	0	0	0	3.0
<b>Total Liabilities</b>	8	0	8	100.0	12	0	12	100.0

# Türk Ticaret Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>2</b>	<b>2</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	2	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	2
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>2</b>	<b>2</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>1</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>0</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	167.9	128.0
Shareholders' Equity / Total Assets	95.6	97.4
(Shareholders' Equity - Permanent Assets) / Total Assets	89.8	90.6
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	100.0	100.0
TC Liabilities / Total Liabilities	100.0	100.0
FC Assets / FC Liabilities	-	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	91.6	29.7
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	5.8	6.8
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	91.6	29.7
Liquid Assets / Short-term Liabilities	-	-
TC Liquid Assets / Total Assets	91.6	29.7
<b>Profitability</b>		
Average Return on Assets	4.9	4.1
Average Return on Shareholders' Equity	5.0	4.2
Net Profit/Loss From Continuing Operations / Total Assets	4.7	3.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	28.0	16.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	99.4	90.5
Non-interest Income (net) / Total Assets	0.2	1.7
Other Operating Expenses / Total Assets	10.6	6.9
Personnel Expenses / Other Operating Expenses	98.8	97.2
Non-interest Income (net) / Other Operating Expenses	1.7	24.5

# Türkiye İş Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>10,310</b>	<b>16,148</b>	<b>26,458</b>	<b>35.1</b>	<b>7,634</b>	<b>13,623</b>	<b>21,257</b>	<b>30.1</b>
<b>Cash and cash equivalents</b>	<b>5,137</b>	<b>12,253</b>	<b>17,390</b>	<b>23.1</b>	<b>1,121</b>	<b>10,007</b>	<b>11,128</b>	<b>15.8</b>
Cash and cash balances at Central Bank	5,090	10,981	16,071	21.3	1,089	8,890	9,979	14.1
Banks	48	1,280	1,328	1.8	33	1,123	1,155	1.6
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	-8	-9	0.0	-1	-6	-7	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>122</b>	<b>593</b>	<b>715</b>	<b>0.9</b>	<b>236</b>	<b>482</b>	<b>718</b>	<b>1.0</b>
Public debt securities	9	573	581	0.8	19	465	484	0.7
Equity instruments	1	20	21	0.0	25	17	42	0.1
Other financial assets	112	0	112	0.1	192	0	192	0.3
<b>Fin.ass. at fair value through other comp. income</b>	<b>5,037</b>	<b>2,734</b>	<b>7,771</b>	<b>10.3</b>	<b>6,253</b>	<b>2,305</b>	<b>8,558</b>	<b>12.1</b>
Public debt securities	5,024	2,641	7,666	10.2	6,227	2,218	8,445	12.0
Equity instruments	5	57	62	0.1	8	47	55	0.1
Other financial assets	8	36	44	0.1	18	40	58	0.1
<b>Derivative financial assets</b>	<b>14</b>	<b>568</b>	<b>582</b>	<b>0.8</b>	<b>25</b>	<b>829</b>	<b>854</b>	<b>1.2</b>
Derivative fin.ass. at fair value through profit or loss	14	568	582	0.8	25	829	854	1.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>27,986</b>	<b>12,854</b>	<b>40,841</b>	<b>54.2</b>	<b>27,871</b>	<b>14,424</b>	<b>42,295</b>	<b>59.9</b>
<b>Loans</b>	<b>23,341</b>	<b>12,648</b>	<b>35,989</b>	<b>47.8</b>	<b>24,754</b>	<b>14,494</b>	<b>39,249</b>	<b>55.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>5,415</b>	<b>603</b>	<b>6,018</b>	<b>8.0</b>	<b>4,270</b>	<b>414</b>	<b>4,684</b>	<b>6.6</b>
Public debt securities	5,397	138	5,535	7.3	4,225	141	4,366	6.2
Other financial assets	18	465	483	0.6	44	273	318	0.4
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>769</b>	<b>397</b>	<b>1,166</b>	<b>1.5</b>	<b>1,153</b>	<b>484</b>	<b>1,638</b>	<b>2.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>0.1</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>0.1</b>
Held for sale	47	0	47	0.1	80	0	80	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>3,892</b>	<b>543</b>	<b>4,435</b>	<b>5.9</b>	<b>3,490</b>	<b>516</b>	<b>4,006</b>	<b>5.7</b>
<b>Investments in associates (net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.0</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	15	0	15	0.0	20	0	20	0.0
<b>Investments in subsidiaries (net)</b>	<b>3,877</b>	<b>543</b>	<b>4,420</b>	<b>5.9</b>	<b>3,470</b>	<b>516</b>	<b>3,986</b>	<b>5.6</b>
Non-consolidated financial subsidiaries	1,529	543	2,071	2.7	1,359	516	1,875	2.7
Non-consolidated non-financial subsidiaries	2,349	0	2,349	3.1	2,111	0	2,111	3.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1,048</b>	<b>3</b>	<b>1,051</b>	<b>1.4</b>	<b>859</b>	<b>3</b>	<b>863</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>196</b>	<b>0</b>	<b>196</b>	<b>0.3</b>	<b>176</b>	<b>0</b>	<b>176</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	196	0	196	0.3	176	0	176	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>371</b>	<b>0</b>	<b>371</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>1,513</b>	<b>417</b>	<b>1,931</b>	<b>2.6</b>	<b>1,601</b>	<b>367</b>	<b>1,968</b>	<b>2.8</b>
<b>Total Assets</b>	<b>45,364</b>	<b>29,966</b>	<b>75,330</b>	<b>100.0</b>	<b>41,711</b>	<b>28,935</b>	<b>70,646</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>27,033</b>	<b>23,995</b>	<b>51,028</b>	<b>67.7</b>	<b>19,370</b>	<b>27,336</b>	<b>46,706</b>	<b>66.1</b>
<b>Loans received</b>	<b>102</b>	<b>3,605</b>	<b>3,707</b>	<b>4.9</b>	<b>169</b>	<b>3,416</b>	<b>3,584</b>	<b>5.1</b>
<b>Money market funds</b>	<b>2,271</b>	<b>1,511</b>	<b>3,782</b>	<b>5.0</b>	<b>1,405</b>	<b>606</b>	<b>2,012</b>	<b>2.8</b>
<b>Marketable securities (net)</b>	<b>40</b>	<b>2,063</b>	<b>2,102</b>	<b>2.8</b>	<b>108</b>	<b>1,312</b>	<b>1,420</b>	<b>2.0</b>
Bills	12	23	35	0.0	88	0	88	0.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	28	2,040	2,068	2.7	20	1,312	1,332	1.9
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>18</b>	<b>204</b>	<b>221</b>	<b>0.3</b>	<b>142</b>	<b>301</b>	<b>443</b>	<b>0.6</b>
Derivative financial liabilities at fair value through profit or loss	18	204	221	0.3	142	301	443	0.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>96</b>	<b>4</b>	<b>100</b>	<b>0.1</b>	<b>103</b>	<b>5</b>	<b>108</b>	<b>0.2</b>
<b>Provisions</b>	<b>1,142</b>	<b>84</b>	<b>1,226</b>	<b>1.6</b>	<b>1,462</b>	<b>70</b>	<b>1,532</b>	<b>2.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	173	0	173	0.2	276	0	276	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	969	84	1,052	1.4	1,185	70	1,256	1.8
<b>Current tax liabilities</b>	<b>288</b>	<b>7</b>	<b>295</b>	<b>0.4</b>	<b>328</b>	<b>2</b>	<b>329</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>0.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>71</b>	<b>1,153</b>	<b>1,224</b>	<b>1.6</b>	<b>114</b>	<b>1,569</b>	<b>1,683</b>	<b>2.4</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	71	1,153	1,224	1.6	114	1,569	1,683	2.4
<b>Other liabilities</b>	<b>2,735</b>	<b>688</b>	<b>3,423</b>	<b>4.5</b>	<b>2,500</b>	<b>673</b>	<b>3,174</b>	<b>4.5</b>
<b>Shareholders' equity</b>	<b>8,268</b>	<b>-47</b>	<b>8,221</b>	<b>10.9</b>	<b>9,848</b>	<b>-248</b>	<b>9,600</b>	<b>13.6</b>
<b>Paid-in capital</b>	<b>307</b>	<b>0</b>	<b>307</b>	<b>0.4</b>	<b>502</b>	<b>0</b>	<b>502</b>	<b>0.7</b>
<b>Capital reserves</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.1</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>0.1</b>
Equity share premiums	3	0	3	0.0	5	0	5	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	37	0	37	0.0	53	0	53	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,379</b>	<b>0</b>	<b>1,379</b>	<b>1.8</b>	<b>1,013</b>	<b>0</b>	<b>1,013</b>	<b>1.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>913</b>	<b>-47</b>	<b>866</b>	<b>1.1</b>	<b>2,250</b>	<b>-248</b>	<b>2,002</b>	<b>2.8</b>
<b>Profit reserves</b>	<b>3,401</b>	<b>0</b>	<b>3,401</b>	<b>4.5</b>	<b>2,930</b>	<b>0</b>	<b>2,930</b>	<b>4.1</b>
Legal reserves	324	0	324	0.4	309	0	309	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,077	0	3,077	4.1	2,621	0	2,621	3.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>2,228</b>	<b>0</b>	<b>2,228</b>	<b>3.0</b>	<b>3,095</b>	<b>0</b>	<b>3,095</b>	<b>4.4</b>
Prior years' profits or losses	9	0	9	0.0	8	0	8	0.0
Current period net profit or loss	2,218	0	2,218	2.9	3,087	0	3,087	4.4
<b>Total Liabilities</b>	<b>42,063</b>	<b>33,266</b>	<b>75,330</b>	<b>100.0</b>	<b>35,603</b>	<b>35,043</b>	<b>70,646</b>	<b>100.0</b>

# Türkiye İş Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>5,107</b>	<b>8,013</b>	<b>13,120</b>	<b>4,518</b>	<b>7,857</b>	<b>12,375</b>
Letters of guarantee	4,814	5,009	9,822	4,230	4,764	8,993
Bank acceptances	290	195	485	280	188	468
Letters of credit	4	2,617	2,621	9	2,662	2,671
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	191	191	0	243	243
<b>Commitments</b>	<b>17,047</b>	<b>1,966</b>	<b>19,013</b>	<b>9,471</b>	<b>1,529</b>	<b>11,000</b>
Irrevocable commitments	16,952	1,730	18,682	9,362	1,111	10,473
Revocable commitments	95	236	331	109	418	527
<b>Derivative financial instruments</b>	<b>6,854</b>	<b>31,792</b>	<b>38,646</b>	<b>8,757</b>	<b>31,927</b>	<b>40,684</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	6,854	31,792	38,646	8,757	31,927	40,684
<b>Custody and pledged securities</b>	<b>51,366</b>	<b>75,637</b>	<b>127,003</b>	<b>55,995</b>	<b>75,039</b>	<b>131,033</b>
Items held in custody	3,595	7,751	11,346	4,227	8,662	12,889
Pledged items	47,771	67,885	115,657	51,767	66,377	118,144
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>80,374</b>	<b>117,408</b>	<b>197,782</b>	<b>78,740</b>	<b>116,352</b>	<b>195,092</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>6,830</b>	<b>6,193</b>
Interest on loans	4,589	4,142
Interest received from reserve deposits	24	14
Interest received from banks	25	22
Interest received from money market transactions	20	22
Interest received from marketable securities portfolio	2,166	1,989
Other interest income	6	2
<b>Interest expenses ( - )</b>	<b>4,771</b>	<b>2,420</b>
Interest on deposits	3,746	1,629
Interest on funds borrowed	216	150
Interest on money market transactions	245	184
Interest on securities issued	227	289
Other interest expenses	337	167
<b>Net interest income/expenses</b>	<b>2,059</b>	<b>3,772</b>
<b>Net fees and commissions income/expenses</b>	<b>1,303</b>	<b>810</b>
Fees and commissions received	1,584	1,042
Fees and commissions paid ( - )	281	232
<b>Dividend income</b>	<b>2</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>375</b>	<b>227</b>
Profit/loss on capital market transactions	225	166
Profit/losses on derivative financial transactions	-185	-679
Foreign exchange profit/loss	336	740
<b>Other operating income</b>	<b>417</b>	<b>305</b>
<b>Gross profit from operating activities</b>	<b>4,156</b>	<b>5,116</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	488	503
Other provision expenses ( - ) (TFRS 9 applied)	128	289
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	777	757
Other operating expenses ( - )	1,440	950
<b>Net operating profit/loss</b>	<b>1,323</b>	<b>2,616</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1,044	1,093
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>2,366</b>	<b>3,710</b>
Provisions for taxes on income from continuing operations ( ± )	-148	-623
<b>Net profit/loss from continuing operations</b>	<b>2,218</b>	<b>3,087</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,218</b>	<b>3,087</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.6	24.4
Shareholders' Equity / Total Assets	10.9	13.6
(Shareholders' Equity - Permanent Assets) / Total Assets	3.3	6.3
Net On Balance Sheet Position / Total Shareholders' Equity	-44.1	-62.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.4	7.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.2	59.0
TC Liabilities / Total Liabilities	55.8	50.4
FC Assets / FC Liabilities	90.1	82.6
TC Deposits / Total Deposits	53.0	41.5
TC Loans / Total Loans	64.9	63.1
Total Deposits / Total Assets	67.7	66.1
Funds Borrowed / Total Assets	4.9	5.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	35.1	30.1
Total Loans / Total Assets	47.8	55.6
Total Loans / Total Deposits	70.5	84.0
Permanent Assets / Total Assets	7.6	7.3
Consumer Loans / Total Loans	28.1	22.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.1	15.8
Liquid Assets / Short-term Liabilities	36.3	24.6
TC Liquid Assets / Total Assets	6.8	1.6
<b>Profitability</b>		
Average Return on Assets	3.6	5.1
Average Return on Shareholders' Equity	32.3	43.1
Net Profit/Loss From Continuing Operations / Total Assets	2.9	4.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.9	4.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	34.7	58.2
Non-interest Income (net) / Total Assets	2.8	1.9
Other Operating Expenses / Total Assets	1.9	1.3
Personnel Expenses / Other Operating Expenses	53.9	79.7
Non-interest Income (net) / Other Operating Expenses	145.6	141.5

# Yapı ve Kredi Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>5,500</b>	<b>7,086</b>	<b>12,585</b>	<b>23.6</b>	<b>5,671</b>	<b>7,862</b>	<b>13,533</b>	<b>24.3</b>
<b>Cash and cash equivalents</b>	<b>3,125</b>	<b>5,782</b>	<b>8,908</b>	<b>16.7</b>	<b>2,127</b>	<b>6,517</b>	<b>8,644</b>	<b>15.6</b>
Cash and cash balances at Central Bank	3,133	4,950	8,082	15.1	1,793	5,426	7,218	13.0
Banks	0	847	847	1.6	216	1,109	1,325	2.4
Receivables from Money Markets	0	0	0	0.0	123	0	123	0.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-7	-15	-22	0.0	-5	-18	-22	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2</b>	<b>93</b>	<b>95</b>	<b>0.2</b>	<b>2</b>	<b>77</b>	<b>79</b>	<b>0.1</b>
Public debt securities	0	22	22	0.0	0	18	18	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	2	71	73	0.1	2	59	60	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>2,026</b>	<b>902</b>	<b>2,929</b>	<b>5.5</b>	<b>3,028</b>	<b>852</b>	<b>3,880</b>	<b>7.0</b>
Public debt securities	2,023	902	2,925	5.5	2,934	852	3,786	6.8
Equity instruments	4	0	4	0.0	5	0	5	0.0
Other financial assets	0	0	0	0.0	89	0	89	0.2
<b>Derivative financial assets</b>	<b>346</b>	<b>308</b>	<b>654</b>	<b>1.2</b>	<b>515</b>	<b>416</b>	<b>931</b>	<b>1.7</b>
Derivative fin.ass. at fair value through profit or loss	289	201	491	0.9	331	231	562	1.0
Derivative fin. ass.at fair value thr.other comp.income	57	106	163	0.3	184	186	369	0.7
<b>Financial assets measured at amortised cost (net)</b>	<b>25,958</b>	<b>9,941</b>	<b>35,899</b>	<b>67.3</b>	<b>25,427</b>	<b>11,360</b>	<b>36,787</b>	<b>66.2</b>
<b>Loans</b>	<b>20,754</b>	<b>6,986</b>	<b>27,740</b>	<b>52.0</b>	<b>21,706</b>	<b>8,615</b>	<b>30,321</b>	<b>54.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.1</b>	<b>84</b>	<b>0</b>	<b>84</b>	<b>0.2</b>
<b>Other financial assets measured at amortised cost</b>	<b>6,120</b>	<b>3,253</b>	<b>9,374</b>	<b>17.6</b>	<b>4,838</b>	<b>3,354</b>	<b>8,192</b>	<b>14.7</b>
Public debt securities	5,991	3,253	9,245	17.3	4,822	3,354	8,175	14.7
Other financial assets	129	0	129	0.2	17	0	17	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>946</b>	<b>298</b>	<b>1,244</b>	<b>2.3</b>	<b>1,201</b>	<b>608</b>	<b>1,809</b>	<b>3.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>0.1</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.1</b>
Held for sale	32	0	32	0.1	52	0	52	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>384</b>	<b>775</b>	<b>1,159</b>	<b>2.2</b>	<b>379</b>	<b>667</b>	<b>1,046</b>	<b>1.9</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>189</b>	<b>191</b>	<b>0.4</b>	<b>2</b>	<b>144</b>	<b>146</b>	<b>0.3</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	189	191	0.4	2	144	146	0.3
<b>Investments in subsidiaries (net)</b>	<b>383</b>	<b>586</b>	<b>969</b>	<b>1.8</b>	<b>377</b>	<b>523</b>	<b>900</b>	<b>1.6</b>
Non-consolidated financial subsidiaries	382	586	968	1.8	376	523	898	1.6
Non-consolidated non-financial subsidiaries	1	0	1	0.0	2	0	2	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>566</b>	<b>0</b>	<b>566</b>	<b>1.1</b>	<b>494</b>	<b>0</b>	<b>494</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>0.1</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	55	0	55	0.1	61	0	61	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>266</b>	<b>0</b>	<b>266</b>	<b>0.5</b>	<b>258</b>	<b>0</b>	<b>258</b>	<b>0.5</b>
<b>Other assets</b>	<b>1,732</b>	<b>1,081</b>	<b>2,813</b>	<b>5.3</b>	<b>1,903</b>	<b>1,452</b>	<b>3,355</b>	<b>6.0</b>
<b>Total Assets</b>	<b>34,493</b>	<b>18,883</b>	<b>53,376</b>	<b>100.0</b>	<b>34,245</b>	<b>21,341</b>	<b>55,586</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>19,672</b>	<b>12,147</b>	<b>31,819</b>	<b>59.6</b>	<b>19,434</b>	<b>14,314</b>	<b>33,748</b>	<b>60.7</b>
<b>Loans received</b>	<b>56</b>	<b>4,251</b>	<b>4,307</b>	<b>8.1</b>	<b>89</b>	<b>3,425</b>	<b>3,514</b>	<b>6.3</b>
<b>Money market funds</b>	<b>639</b>	<b>1,140</b>	<b>1,780</b>	<b>3.3</b>	<b>1,410</b>	<b>371</b>	<b>1,782</b>	<b>3.2</b>
<b>Marketable securities (net)</b>	<b>229</b>	<b>2,156</b>	<b>2,385</b>	<b>4.5</b>	<b>405</b>	<b>1,629</b>	<b>2,034</b>	<b>3.7</b>
Bills	217	336	552	1.0	372	102	473	0.9
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	12	1,821	1,833	3.4	33	1,527	1,560	2.8
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>14</b>	<b>2,213</b>	<b>2,227</b>	<b>4.2</b>	<b>35</b>	<b>1,834</b>	<b>1,868</b>	<b>3.4</b>
<b>Derivative financial liabilities</b>	<b>146</b>	<b>207</b>	<b>354</b>	<b>0.7</b>	<b>397</b>	<b>294</b>	<b>691</b>	<b>1.2</b>
Derivative financial liabilities at fair value through profit or loss	145	207	353	0.7	395	294	689	1.2
Derivative fin. liab.at fair value through other compre. income	1	0	1	0.0	2	0	2	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>97</b>	<b>1</b>	<b>98</b>	<b>0.2</b>	<b>92</b>	<b>1</b>	<b>93</b>	<b>0.2</b>
<b>Provisions</b>	<b>585</b>	<b>62</b>	<b>647</b>	<b>1.2</b>	<b>496</b>	<b>60</b>	<b>556</b>	<b>1.0</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	120	0	120	0.2	160	0	160	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	465	62	527	1.0	336	60	396	0.7
<b>Current tax liabilities</b>	<b>220</b>	<b>0</b>	<b>220</b>	<b>0.4</b>	<b>281</b>	<b>0</b>	<b>281</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>39</b>	<b>1,092</b>	<b>1,131</b>	<b>2.1</b>	<b>36</b>	<b>1,939</b>	<b>1,976</b>	<b>3.6</b>
Loans	0	0	0	0.0	0	806	806	1.4
Other debt instruments	39	1,092	1,131	2.1	36	1,134	1,170	2.1
<b>Other liabilities</b>	<b>2,395</b>	<b>521</b>	<b>2,917</b>	<b>5.5</b>	<b>2,220</b>	<b>490</b>	<b>2,710</b>	<b>4.9</b>
<b>Shareholders' equity</b>	<b>4,750</b>	<b>741</b>	<b>5,491</b>	<b>10.3</b>	<b>5,647</b>	<b>686</b>	<b>6,333</b>	<b>11.4</b>
<b>Paid-in capital</b>	<b>259</b>	<b>0</b>	<b>259</b>	<b>0.5</b>	<b>424</b>	<b>0</b>	<b>424</b>	<b>0.8</b>
<b>Capital reserves</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>0.1</b>	<b>109</b>	<b>0</b>	<b>109</b>	<b>0.2</b>
Equity share premiums	17	0	17	0.0	28	0	28	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	51	0	51	0.1	81	0	81	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>103</b>	<b>17</b>	<b>121</b>	<b>0.2</b>	<b>137</b>	<b>22</b>	<b>159</b>	<b>0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-407</b>	<b>724</b>	<b>317</b>	<b>0.6</b>	<b>268</b>	<b>664</b>	<b>932</b>	<b>1.7</b>
<b>Profit reserves</b>	<b>2,638</b>	<b>0</b>	<b>2,638</b>	<b>4.9</b>	<b>2,063</b>	<b>0</b>	<b>2,063</b>	<b>3.7</b>
Legal reserves	77	0	77	0.1	88	0	88	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,561	0	2,561	4.8	1,976	0	1,976	3.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>2,088</b>	<b>0</b>	<b>2,088</b>	<b>3.9</b>	<b>2,646</b>	<b>0</b>	<b>2,646</b>	<b>4.8</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	2,088	0	2,088	3.9	2,646	0	2,646	4.8
<b>Total Liabilities</b>	<b>28,842</b>	<b>24,534</b>	<b>53,376</b>	<b>100.0</b>	<b>30,542</b>	<b>25,044</b>	<b>55,586</b>	<b>100.0</b>

# Yapı ve Kredi Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>5,486</b>	<b>6,378</b>	<b>11,864</b>	<b>5,015</b>	<b>7,202</b>	<b>12,217</b>
Letters of guarantee	5,164	4,179	9,342	4,459	4,680	9,138
Bank acceptances	0	67	67	0	43	43
Letters of credit	39	1,552	1,590	16	1,597	1,613
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	284	581	865	540	882	1,422
<b>Commitments</b>	<b>23,615</b>	<b>2,889</b>	<b>26,503</b>	<b>12,070</b>	<b>3,404</b>	<b>15,474</b>
Irrevocable commitments	22,880	1,565	24,445	11,222	1,834	13,056
Revocable commitments	734	1,324	2,058	848	1,570	2,418
<b>Derivative financial instruments</b>	<b>13,146</b>	<b>29,137</b>	<b>42,283</b>	<b>12,871</b>	<b>30,436</b>	<b>43,306</b>
Derivative financial instruments held for hedging	499	2,006	2,505	1,450	4,555	6,005
Trading transactions	12,647	27,131	39,778	11,420	25,880	37,301
<b>Custody and pledged securities</b>	<b>73,760</b>	<b>15,549</b>	<b>89,309</b>	<b>76,628</b>	<b>28,798</b>	<b>105,425</b>
Items held in custody	23,568	3,151	26,719	12,227	2,581	14,808
Pledged items	48,943	10,021	58,964	62,048	10,807	72,855
Accepted guarantees and warranties	1,249	2,377	3,626	2,353	15,410	17,763
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>116,006</b>	<b>53,953</b>	<b>169,959</b>	<b>106,584</b>	<b>69,839</b>	<b>176,422</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>6,724</b>	<b>6,429</b>
Interest on loans	4,013	3,434
Interest received from reserve deposits	2	13
Interest received from banks	101	49
Interest received from money market transactions	14	8
Interest received from marketable securities portfolio	2,582	2,911
Other interest income	13	13
<b>Interest expenses ( - )</b>	<b>4,486</b>	<b>2,569</b>
Interest on deposits	3,622	1,643
Interest on funds borrowed	377	262
Interest on money market transactions	132	227
Interest on securities issued	297	332
Other interest expenses	57	105
<b>Net interest income/expenses</b>	<b>2,238</b>	<b>3,860</b>
<b>Net fees and commissions income/expenses</b>	<b>1,059</b>	<b>709</b>
Fees and commissions received	1,487	973
Fees and commissions paid ( - )	428	264
<b>Dividend income</b>	<b>0</b>	<b>3</b>
<b>Trading income or loss (net)</b>	<b>611</b>	<b>451</b>
Profit/loss on capital market transactions	108	118
Profit/losses on derivative financial transactions	1,034	922
Foreign exchange profit/loss	-530	-589
<b>Other operating income</b>	<b>534</b>	<b>175</b>
<b>Gross profit from operating activities</b>	<b>4,442</b>	<b>5,198</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	730	786
Other provision expenses ( - ) (TFRS 9 applied)	3	16
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	515	456
Other operating expenses ( - )	912	668
<b>Net operating profit/loss</b>	<b>2,282</b>	<b>3,271</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	252	156
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>2,534</b>	<b>3,427</b>
Provisions for taxes on income from continuing operations ( ± )	-446	-781
<b>Net profit/loss from continuing operations</b>	<b>2,088</b>	<b>2,646</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,088</b>	<b>2,646</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.3	21.3
Shareholders' Equity / Total Assets	10.3	11.4
(Shareholders' Equity - Permanent Assets) / Total Assets	6.9	8.4
Net On Balance Sheet Position / Total Shareholders' Equity	-90.8	-48.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.2	-4.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.6	61.6
TC Liabilities / Total Liabilities	54.0	54.9
FC Assets / FC Liabilities	77.0	85.2
TC Deposits / Total Deposits	61.8	57.6
TC Loans / Total Loans	74.8	71.6
Total Deposits / Total Assets	59.6	60.7
Funds Borrowed / Total Assets	8.1	6.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	23.6	24.3
Total Loans / Total Assets	52.0	54.5
Total Loans / Total Deposits	87.2	89.8
Permanent Assets / Total Assets	3.4	3.0
Consumer Loans / Total Loans	39.6	31.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.7	15.6
Liquid Assets / Short-term Liabilities	30.2	27.2
TC Liquid Assets / Total Assets	5.9	3.8
<b>Profitability</b>		
Average Return on Assets	4.7	5.4
Average Return on Shareholders' Equity	44.5	51.3
Net Profit/Loss From Continuing Operations / Total Assets	3.9	4.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.8	5.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	33.9	58.8
Non-interest Income (net) / Total Assets	4.1	2.4
Other Operating Expenses / Total Assets	1.7	1.2
Personnel Expenses / Other Operating Expenses	56.5	68.3
Non-interest Income (net) / Other Operating Expenses	241.7	200.2

## ***Banks Under the Deposit Insurance Fund***

# Birleşik Fon Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>46</b>	<b>13</b>	<b>60</b>	<b>21.4</b>	<b>44</b>	<b>8</b>	<b>52</b>	<b>14.9</b>
<b>Cash and cash equivalents</b>	<b>46</b>	<b>13</b>	<b>60</b>	<b>21.4</b>	<b>44</b>	<b>8</b>	<b>52</b>	<b>14.9</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	46	13	60	21.4	44	8	52	14.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>33</b>	<b>168</b>	<b>200</b>	<b>71.9</b>	<b>88</b>	<b>199</b>	<b>287</b>	<b>82.0</b>
<b>Loans</b>	<b>8</b>	<b>161</b>	<b>169</b>	<b>60.7</b>	<b>21</b>	<b>191</b>	<b>213</b>	<b>60.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>24</b>	<b>7</b>	<b>31</b>	<b>11.2</b>	<b>66</b>	<b>7</b>	<b>74</b>	<b>21.1</b>
Public debt securities	24	7	31	11.2	66	7	74	21.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>4.9</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.2</b>
<b>Other assets</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>1.1</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.9</b>
<b>Total Assets</b>	<b>96</b>	<b>183</b>	<b>279</b>	<b>100.0</b>	<b>141</b>	<b>209</b>	<b>350</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>32</b>	<b>5</b>	<b>36</b>	<b>13.1</b>	<b>32</b>	<b>6</b>	<b>38</b>	<b>11.0</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>5.8</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>17</b>	<b>14</b>	<b>31</b>	<b>11.0</b>	<b>9</b>	<b>11</b>	<b>20</b>	<b>5.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.1	1	0	1	0.2
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	1.4	3	0	3	1.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	13	14	26	9.5	5	11	16	4.4
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>26</b>	<b>160</b>	<b>187</b>	<b>67.0</b>	<b>44</b>	<b>190</b>	<b>234</b>	<b>67.0</b>
Loans	26	160	187	67.0	44	190	234	67.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>1.7</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>1.5</b>
<b>Shareholders' equity</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>6.9</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>8.7</b>
<b>Paid-in capital</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>5.1</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>6.6</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.4</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>523</b>	<b>0</b>	<b>523</b>	<b>187.7</b>	<b>857</b>	<b>0</b>	<b>857</b>	<b>245.2</b>
Legal reserves	1	0	1	0.3	1	0	1	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	522	0	522	187.5	856	0	856	244.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>-517</b>	<b>0</b>	<b>-517</b>	<b>-185.5</b>	<b>-849</b>	<b>0</b>	<b>-849</b>	<b>-242.8</b>
Prior years' profits or losses	-519	0	-519	-186.4	-851	0	-851	-243.5
Current period net profit or loss	3	0	3	1.0	3	0	3	0.7
<b>Total Liabilities</b>	<b>96</b>	<b>183</b>	<b>279</b>	<b>100.0</b>	<b>139</b>	<b>211</b>	<b>350</b>	<b>100.0</b>

# Birleşik Fon Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>16</b>	<b>14</b>	<b>30</b>	<b>25</b>	<b>16</b>	<b>41</b>
Letters of guarantee	16	14	30	25	16	41
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>138</b>	<b>34</b>	<b>171</b>	<b>132</b>	<b>35</b>	<b>167</b>
Items held in custody	7	1	8	10	1	11
Pledged items	131	33	163	122	33	156
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>153</b>	<b>48</b>	<b>201</b>	<b>157</b>	<b>51</b>	<b>208</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>42</b>	<b>40</b>
Interest on loans	23	18
Interest received from reserve deposits	0	0
Interest received from banks	15	10
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	4	12
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>27</b>	<b>26</b>
Interest on deposits	7	5
Interest on funds borrowed	20	19
Interest on money market transactions	0	2
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>16</b>	<b>14</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>-1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	-1
<b>Other operating income</b>	<b>2</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>17</b>	<b>14</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	13	5
Personnel expenses ( - )	6	5
Other operating expenses ( - )	3	2
<b>Net operating profit/loss</b>	<b>-5</b>	<b>3</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-5</b>	<b>3</b>
Provisions for taxes on income from continuing operations ( ± )	8	0
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	99.7	31.5
Shareholders' Equity / Total Assets	6.9	8.7
(Shareholders' Equity - Permanent Assets) / Total Assets	6.2	7.7
Net On Balance Sheet Position / Total Shareholders' Equity	2.1	-5.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	-5.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	34.3	40.2
TC Liabilities / Total Liabilities	34.4	39.7
FC Assets / FC Liabilities	100.2	99.2
TC Deposits / Total Deposits	86.9	83.5
TC Loans / Total Loans	4.7	10.1
Total Deposits / Total Assets	13.1	11.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.4	14.9
Total Loans / Total Assets	60.7	60.8
Total Loans / Total Deposits	463.7	553.4
Permanent Assets / Total Assets	0.7	0.9
Consumer Loans / Total Loans	1.4	2.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.4	14.9
Liquid Assets / Short-term Liabilities	248.4	144.4
TC Liquid Assets / Total Assets	16.6	12.5
<b>Profitability</b>		
Average Return on Assets	1.1	0.8
Average Return on Shareholders' Equity	14.4	8.2
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.8	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	13.8	64.6
Non-interest Income (net) / Total Assets	0.5	0.0
Other Operating Expenses / Total Assets	0.9	0.5
Personnel Expenses / Other Operating Expenses	231.8	238.5
Non-interest Income (net) / Other Operating Expenses	50.8	8.8

## ***Foreign Banks***

# Alternatifbank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>203</b>	<b>448</b>	<b>651</b>	<b>32.6</b>	<b>199</b>	<b>508</b>	<b>706</b>	<b>24.5</b>
<b>Cash and cash equivalents</b>	<b>87</b>	<b>311</b>	<b>398</b>	<b>19.9</b>	<b>87</b>	<b>395</b>	<b>482</b>	<b>16.7</b>
Cash and cash balances at Central Bank	82	222	304	15.2	57	291	348	12.1
Banks	0	89	89	4.5	0	104	104	3.6
Receivables from Money Markets	5	0	5	0.2	30	0	30	1.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
Public debt securities	0	1	1	0.1	0	1	1	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>106</b>	<b>108</b>	<b>214</b>	<b>10.7</b>	<b>105</b>	<b>103</b>	<b>207</b>	<b>7.2</b>
Public debt securities	101	108	209	10.5	103	103	206	7.1
Equity instruments	0	0	0	0.0	1	0	1	0.0
Other financial assets	5	0	5	0.2	1	0	1	0.0
<b>Derivative financial assets</b>	<b>10</b>	<b>28</b>	<b>38</b>	<b>1.9</b>	<b>7</b>	<b>9</b>	<b>16</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	9	28	37	1.9	7	9	16	0.5
Derivative fin. ass.at fair value thr.other comp.income	1	0	1	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>577</b>	<b>681</b>	<b>1,258</b>	<b>63.0</b>	<b>1,051</b>	<b>987</b>	<b>2,038</b>	<b>70.7</b>
<b>Loans</b>	<b>543</b>	<b>456</b>	<b>999</b>	<b>50.0</b>	<b>971</b>	<b>752</b>	<b>1,722</b>	<b>59.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.3</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.6</b>
<b>Other financial assets measured at amortised cost</b>	<b>47</b>	<b>248</b>	<b>295</b>	<b>14.8</b>	<b>93</b>	<b>258</b>	<b>352</b>	<b>12.2</b>
Public debt securities	44	248	292	14.6	75	258	333	11.6
Other financial assets	2	0	2	0.1	18	0	18	0.6
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>18</b>	<b>23</b>	<b>41</b>	<b>2.0</b>	<b>32</b>	<b>23</b>	<b>54</b>	<b>1.9</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.6</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.8</b>
Held for sale	12	0	12	0.6	24	0	24	0.8
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.5</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.6</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.5</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.6</b>
Non-consolidated financial subsidiaries	10	0	10	0.5	16	0	16	0.6
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>1.6</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	7	0	7	0.3	7	0	7	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.7</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Other assets</b>	<b>10</b>	<b>2</b>	<b>12</b>	<b>0.6</b>	<b>35</b>	<b>15</b>	<b>49</b>	<b>1.7</b>
<b>Total Assets</b>	<b>866</b>	<b>1,131</b>	<b>1,996</b>	<b>100.0</b>	<b>1,372</b>	<b>1,510</b>	<b>2,882</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	512	257	769	38.5	1,029	597	1,626	56.4
<b>Loans received</b>	1	547	548	27.5	3	528	531	18.4
<b>Money market funds</b>	0	160	160	8.0	0	138	138	4.8
<b>Marketable securities (net)</b>	0	0	0	0.0	30	0	30	1.0
Bills	0	0	0	0.0	30	0	30	1.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	6	16	21	1.1	10	10	20	0.7
Derivative financial liabilities at fair value through profit or loss	6	16	21	1.1	4	10	15	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	5	0	5	0.2
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	1	0	1	0.0
<b>Provisions</b>	8	1	9	0.4	9	2	11	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.0	1	0	1	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	7	1	8	0.4	7	2	9	0.3
<b>Current tax liabilities</b>	10	0	10	0.5	12	0	12	0.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	253	253	12.7	0	263	263	9.1
Loans	0	68	68	3.4	0	70	70	2.4
Other debt instruments	0	185	185	9.3	0	193	193	6.7
<b>Other liabilities</b>	27	18	45	2.3	31	23	55	1.9
<b>Shareholders' equity</b>	184	-4	180	9.0	207	-11	196	6.8
<b>Paid-in capital</b>	68	0	68	3.4	111	0	111	3.9
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	22	0	22	1.1	14	0	14	0.5
<b>Other accum.comp.income reclassified in profit or loss</b>	-7	-4	-11	-0.5	11	-11	0	0.0
<b>Profit reserves</b>	43	0	43	2.2	25	0	25	0.9
Legal reserves	3	0	3	0.2	3	0	3	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	40	0	40	2.0	22	0	22	0.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	58	0	58	2.9	46	0	46	1.6
Prior years' profits or losses	0	0	0	0.0	-6	0	-6	-0.2
Current period net profit or loss	58	0	58	2.9	52	0	52	1.8
<b>Total Liabilities</b>	748	1,248	1,996	100.0	1,331	1,551	2,882	100.0

## Alternatifbank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>381</b>	<b>417</b>	<b>798</b>	<b>381</b>	<b>476</b>	<b>857</b>
Letters of guarantee	297	239	535	300	318	618
Bank acceptances	0	10	10	0	22	22
Letters of credit	0	140	140	8	136	144
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	85	28	113	73	0	73
<b>Commitments</b>	<b>65</b>	<b>64</b>	<b>129</b>	<b>71</b>	<b>285</b>	<b>356</b>
Irrevocable commitments	65	64	129	71	285	356
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>748</b>	<b>1,669</b>	<b>2,417</b>	<b>934</b>	<b>1,807</b>	<b>2,740</b>
Derivative financial instruments held for hedging	25	0	25	236	0	236
Trading transactions	724	1,669	2,393	698	1,807	2,505
<b>Custody and pledged securities</b>	<b>3,159</b>	<b>5,469</b>	<b>8,628</b>	<b>5,152</b>	<b>6,702</b>	<b>11,855</b>
Items held in custody	112	193	305	176	81	256
Pledged items	3,045	5,258	8,304	4,973	6,443	11,416
Accepted guarantees and warranties	1	17	19	3	178	182
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>4,354</b>	<b>7,618</b>	<b>11,972</b>	<b>6,538</b>	<b>9,270</b>	<b>15,808</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>259</b>	<b>310</b>
Interest on loans	189	248
Interest received from reserve deposits	1	1
Interest received from banks	5	4
Interest received from money market transactions	2	3
Interest received from marketable securities portfolio	60	54
Other interest income	2	0
<b>Interest expenses ( - )</b>	<b>201</b>	<b>225</b>
Interest on deposits	121	158
Interest on funds borrowed	63	50
Interest on money market transactions	12	5
Interest on securities issued	0	8
Other interest expenses	4	5
<b>Net interest income/expenses</b>	<b>58</b>	<b>85</b>
<b>Net fees and commissions income/expenses</b>	<b>-5</b>	<b>7</b>
Fees and commissions received	15	16
Fees and commissions paid ( - )	20	9
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>61</b>	<b>4</b>
Profit/loss on capital market transactions	5	2
Profit/losses on derivative financial transactions	69	68
Foreign exchange profit/loss	-14	-66
<b>Other operating income</b>	<b>6</b>	<b>9</b>
<b>Gross profit from operating activities</b>	<b>120</b>	<b>105</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	3	-2
Other provision expenses ( - ) (IFRS 9 applied)	1	1
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	21	18
Other operating expenses ( - )	22	20
<b>Net operating profit/loss</b>	<b>73</b>	<b>68</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>73</b>	<b>68</b>
Provisions for taxes on income from continuing operations ( ± )	-15	-17
<b>Net profit/loss from continuing operations</b>	<b>58</b>	<b>52</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>58</b>	<b>52</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	30.9	23.3
Shareholders' Equity / Total Assets	9.0	6.8
(Shareholders' Equity - Permanent Assets) / Total Assets	5.9	3.9
Net On Balance Sheet Position / Total Shareholders' Equity	-68.1	-12.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	15.6	2.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	43.4	47.6
TC Liabilities / Total Liabilities	37.5	46.2
FC Assets / FC Liabilities	90.6	97.3
TC Deposits / Total Deposits	66.6	63.3
TC Loans / Total Loans	54.4	56.4
Total Deposits / Total Assets	38.5	56.4
Funds Borrowed / Total Assets	27.5	18.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.6	24.5
Total Loans / Total Assets	50.0	59.8
Total Loans / Total Deposits	129.9	105.9
Permanent Assets / Total Assets	3.1	2.8
Consumer Loans / Total Loans	0.9	0.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.9	16.7
Liquid Assets / Short-term Liabilities	48.5	34.2
TC Liquid Assets / Total Assets	4.3	3.0
<b>Profitability</b>		
Average Return on Assets	3.1	1.8
Average Return on Shareholders' Equity	35.8	31.3
Net Profit/Loss From Continuing Operations / Total Assets	2.9	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.7	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	45.1	81.4
Non-interest Income (net) / Total Assets	3.1	0.7
Other Operating Expenses / Total Assets	1.1	0.7
Personnel Expenses / Other Operating Expenses	95.1	94.3
Non-interest Income (net) / Other Operating Expenses	282.7	104.7

# Arap Türk Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>17</b>	<b>178</b>	<b>196</b>	<b>44.7</b>	<b>6</b>	<b>204</b>	<b>210</b>	<b>36.5</b>
<b>Cash and cash equivalents</b>	<b>6</b>	<b>125</b>	<b>131</b>	<b>29.9</b>	<b>2</b>	<b>135</b>	<b>137</b>	<b>23.8</b>
Cash and cash balances at Central Bank	6	91	97	22.1	0	96	97	16.8
Banks	0	34	34	7.8	1	39	40	7.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>11</b>	<b>54</b>	<b>65</b>	<b>14.8</b>	<b>4</b>	<b>69</b>	<b>73</b>	<b>12.7</b>
Public debt securities	11	49	60	13.6	4	50	53	9.3
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	0	5	5	1.0	0	19	19	3.3
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>22</b>	<b>182</b>	<b>204</b>	<b>46.6</b>	<b>71</b>	<b>255</b>	<b>326</b>	<b>56.9</b>
<b>Loans</b>	<b>22</b>	<b>79</b>	<b>101</b>	<b>23.0</b>	<b>64</b>	<b>106</b>	<b>171</b>	<b>29.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1</b>	<b>103</b>	<b>104</b>	<b>23.7</b>	<b>7</b>	<b>149</b>	<b>156</b>	<b>27.2</b>
Public debt securities	1	91	92	21.0	4	126	130	22.7
Other financial assets	0	12	12	2.8	3	23	26	4.5
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.2</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.2</b>
Non-consolidated financial subsidiaries	5	0	5	1.1	7	0	7	1.2
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>6.6</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>4.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>1</b>	<b>2</b>	<b>4</b>	<b>0.8</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>0.5</b>
<b>Total Assets</b>	<b>75</b>	<b>363</b>	<b>438</b>	<b>100.0</b>	<b>114</b>	<b>460</b>	<b>574</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>3</b>	<b>210</b>	<b>212</b>	<b>48.4</b>	<b>8</b>	<b>269</b>	<b>277</b>	<b>48.2</b>
<b>Loans received</b>	<b>0</b>	<b>148</b>	<b>148</b>	<b>33.7</b>	<b>0</b>	<b>188</b>	<b>189</b>	<b>32.9</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Provisions</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>1.4</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>1.2</b>
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.6	4	0	4	0.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3	1	3	0.7	2	1	2	0.4
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>0.8</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>0.8</b>
<b>Shareholders' equity</b>	<b>65</b>	<b>1</b>	<b>66</b>	<b>15.0</b>	<b>93</b>	<b>-1</b>	<b>92</b>	<b>16.0</b>
<b>Paid-in capital</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>3.1</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>3.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>4.6</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>3.6</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-4</b>	<b>1</b>	<b>-3</b>	<b>-0.7</b>	<b>0</b>	<b>-1</b>	<b>0</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>
Legal reserves	2	0	2	0.4	3	0	3	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>7.6</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>8.1</b>
Prior years' profits or losses	28	0	28	6.5	36	0	36	6.3
Current period net profit or loss	5	0	5	1.1	11	0	11	1.9
<b>Total Liabilities</b>	<b>77</b>	<b>362</b>	<b>438</b>	<b>100.0</b>	<b>114</b>	<b>460</b>	<b>574</b>	<b>100.0</b>

# Arap Türk Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>27</b>	<b>382</b>	<b>409</b>	<b>9</b>	<b>383</b>	<b>393</b>
Letters of guarantee	27	282	310	9	288	297
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	92	92	0	67	67
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	7	7	0	29	29
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>18</b>	<b>42</b>	<b>60</b>	<b>24</b>	<b>44</b>	<b>68</b>
Items held in custody	1	0	1	0	0	0
Pledged items	17	42	59	24	44	68
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>45</b>	<b>424</b>	<b>468</b>	<b>34</b>	<b>427</b>	<b>461</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>26</b>	<b>32</b>
Interest on loans	14	20
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	11	11
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>9</b>	<b>8</b>
Interest on deposits	2	2
Interest on funds borrowed	5	5
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	2	2
<b>Net interest income/expenses</b>	<b>17</b>	<b>24</b>
<b>Net fees and commissions income/expenses</b>	<b>4</b>	<b>5</b>
Fees and commissions received	5	6
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
<b>Other operating income</b>	<b>1</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>23</b>	<b>32</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	2	0
Other provision expenses ( - ) (IFRS 9 applied)	1	1
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	11	11
Other operating expenses ( - )	6	6
<b>Net operating profit/loss</b>	<b>3</b>	<b>14</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3</b>	<b>14</b>
Provisions for taxes on income from continuing operations ( ± )	2	-3
<b>Net profit/loss from continuing operations</b>	<b>5</b>	<b>11</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>5</b>	<b>11</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.6	21.4
Shareholders' Equity / Total Assets	15.0	16.0
(Shareholders' Equity - Permanent Assets) / Total Assets	7.2	9.9
Net On Balance Sheet Position / Total Shareholders' Equity	3.6	-0.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.6	-0.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	17.2	19.8
TC Liabilities / Total Liabilities	17.5	19.8
FC Assets / FC Liabilities	100.3	100.1
TC Deposits / Total Deposits	1.3	2.8
TC Loans / Total Loans	21.3	37.7
Total Deposits / Total Assets	48.4	48.2
Funds Borrowed / Total Assets	33.7	32.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	44.7	36.5
Total Loans / Total Assets	23.0	29.8
Total Loans / Total Deposits	47.6	61.7
Permanent Assets / Total Assets	7.8	6.1
Consumer Loans / Total Loans	0.2	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	29.9	23.8
Liquid Assets / Short-term Liabilities	54.7	49.2
TC Liquid Assets / Total Assets	1.4	0.3
<b>Profitability</b>		
Average Return on Assets	1.2	1.9
Average Return on Shareholders' Equity	8.3	13.9
Net Profit/Loss From Continuing Operations / Total Assets	1.1	1.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.3	4.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	63.5	71.8
Non-interest Income (net) / Total Assets	1.3	1.4
Other Operating Expenses / Total Assets	1.3	1.0
Personnel Expenses / Other Operating Expenses	190.2	188.8
Non-interest Income (net) / Other Operating Expenses	95.6	133.0

# Bank Mellat

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>21</b>	<b>27</b>	<b>49</b>	<b>80.8</b>	<b>29</b>	<b>41</b>	<b>70</b>	<b>82.2</b>
<b>Cash and cash equivalents</b>	<b>21</b>	<b>27</b>	<b>49</b>	<b>80.7</b>	<b>29</b>	<b>41</b>	<b>69</b>	<b>81.7</b>
Cash and cash balances at Central Bank	9	16	25	40.9	12	18	30	35.9
Banks	12	12	24	39.8	17	22	39	45.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
Public debt securities	0	0	0	0.0	0	0	0	0.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>4</b>	<b>7</b>	<b>11</b>	<b>18.3</b>	<b>8</b>	<b>7</b>	<b>14</b>	<b>16.8</b>
<b>Loans</b>	<b>4</b>	<b>7</b>	<b>11</b>	<b>18.2</b>	<b>7</b>	<b>7</b>	<b>14</b>	<b>16.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Total Assets</b>	<b>26</b>	<b>34</b>	<b>60</b>	<b>100.0</b>	<b>38</b>	<b>47</b>	<b>85</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>6</b>	<b>31</b>	<b>37</b>	<b>60.8</b>	<b>10</b>	<b>41</b>	<b>51</b>	<b>59.9</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.7</b>
General loan loss provisions (IFRS 9 not applied)	0	0	1	0.8	0	0	1	1.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.5	1	0	1	0.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.0
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Shareholders' equity</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>36.7</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>37.6</b>
<b>Paid-in capital</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>10.2</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>11.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.1	0	0	0	0.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>26.6</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>25.8</b>
Prior years' profits or losses	13	0	13	22.3	19	0	19	22.0
Current period net profit or loss	3	0	3	4.3	3	0	3	3.8
<b>Total Liabilities</b>	<b>29</b>	<b>31</b>	<b>60</b>	<b>100.0</b>	<b>43</b>	<b>42</b>	<b>85</b>	<b>100.0</b>

# Bank Mellat

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1</b>
Letters of guarantee	0	0	0	0	1	1
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>54</b>	<b>109</b>	<b>163</b>	<b>66</b>	<b>144</b>	<b>210</b>
Items held in custody	0	0	0	0	0	0
Pledged items	29	47	76	39	45	84
Accepted guarantees and warranties	25	62	87	28	99	126
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>54</b>	<b>109</b>	<b>164</b>	<b>66</b>	<b>145</b>	<b>211</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>4</b>	<b>4</b>
Interest on loans	2	1
Interest received from reserve deposits	0	0
Interest received from banks	2	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>4</b>	<b>4</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>1</b>
Fees and commissions received	0	1
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>2</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	2
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>5</b>	<b>6</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>4</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>4</b>	<b>4</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-1
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>3</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	73.6	76.6
Shareholders' Equity / Total Assets	36.7	37.6
(Shareholders' Equity - Permanent Assets) / Total Assets	36.2	36.9
Net On Balance Sheet Position / Total Shareholders' Equity	15.6	19.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	15.6	19.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	43.4	44.2
TC Liabilities / Total Liabilities	48.7	51.1
FC Assets / FC Liabilities	110.2	114.0
TC Deposits / Total Deposits	16.4	19.6
TC Loans / Total Loans	38.9	52.3
Total Deposits / Total Assets	60.8	59.9
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	80.8	82.2
Total Loans / Total Assets	18.2	16.7
Total Loans / Total Deposits	29.9	27.8
Permanent Assets / Total Assets	0.6	0.6
Consumer Loans / Total Loans	0.6	0.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	80.7	81.7
Liquid Assets / Short-term Liabilities	132.8	135.8
TC Liquid Assets / Total Assets	35.3	33.8
<b>Profitability</b>		
Average Return on Assets	4.4	4.0
Average Return on Shareholders' Equity	12.3	10.5
Net Profit/Loss From Continuing Operations / Total Assets	4.3	3.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.9	4.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	64.7	57.0
Non-interest Income (net) / Total Assets	3.1	3.0
Other Operating Expenses / Total Assets	0.9	0.6
Personnel Expenses / Other Operating Expenses	215.9	230.7
Non-interest Income (net) / Other Operating Expenses	326.9	469.7

# Bank of China Turkey A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Dist.
<b>Financial Assets (net)</b>	<b>64</b>	<b>41</b>	<b>105</b>	<b>90.5</b>	<b>13</b>	<b>25</b>	<b>38</b>	<b>27.3</b>
<b>Cash and cash equivalents</b>	<b>64</b>	<b>41</b>	<b>105</b>	<b>90.5</b>	<b>13</b>	<b>25</b>	<b>38</b>	<b>27.3</b>
Cash and cash balances at Central Bank	1	34	35	30.1	0	6	6	4.4
Banks	63	7	70	60.4	13	19	32	22.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	-0.1	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>4</b>	<b>3</b>	<b>7</b>	<b>5.6</b>	<b>79</b>	<b>17</b>	<b>95</b>	<b>68.1</b>
<b>Loans</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>2.2</b>	<b>10</b>	<b>17</b>	<b>27</b>	<b>19.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>3.4</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>49.1</b>
Public debt securities	4	0	4	3.4	69	0	69	49.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.4</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.6</b>
<b>Other assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>1.8</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>1.4</b>
<b>Total Assets</b>	<b>71</b>	<b>45</b>	<b>116</b>	<b>100.0</b>	<b>97</b>	<b>43</b>	<b>140</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	23	24	20.4	0	17	17	12.1
<b>Loans received</b>	0	13	13	10.9	0	5	5	3.8
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	8	0	8	5.4
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	8	0	8	5.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	1	1	1.1	0	2	2	1.3
<b>Provisions</b>	0	3	3	3.0	0	4	4	2.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	2	2	2.0	0	2	2	1.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	1	1	1.0	0	2	2	1.1
<b>Current tax liabilities</b>	2	0	2	1.9	2	0	2	1.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	1.0	1	0	1	1.0
<b>Shareholders' equity</b>	72	0	72	61.8	101	0	101	72.7
<b>Paid-in capital</b>	32	0	32	27.8	53	0	53	37.7
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	28	0	28	24.0	34	0	34	24.3
Legal reserves	2	0	2	1.7	2	0	2	1.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	26	0	26	22.4	32	0	32	22.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	12	0	12	9.9	15	0	15	10.6
Prior years' profits or losses	1	0	1	0.7	1	0	1	0.9
Current period net profit or loss	11	0	11	9.2	14	0	14	9.7
<b>Total Liabilities</b>	75	41	116	100.0	112	27	140	100.0

## Bank of China Turkey A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>219</b>	<b>219</b>	<b>0</b>	<b>264</b>	<b>264</b>
Letters of guarantee	0	13	13	0	15	15
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	206	206	0	249	249
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>4</b>
Irrevocable commitments	0	0	0	0	4	4
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>11</b>	<b>14</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	3	11	14
<b>Custody and pledged securities</b>	<b>0</b>	<b>38</b>	<b>38</b>	<b>0</b>	<b>39</b>	<b>39</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	38	38	0	39	39
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>257</b>	<b>257</b>	<b>3</b>	<b>318</b>	<b>321</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>13</b>	<b>15</b>
Interest on loans	1	3
Interest received from reserve deposits	0	0
Interest received from banks	11	3
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2	10
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>1</b>	<b>1</b>
Interest on deposits	1	1
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>12</b>	<b>14</b>
<b>Net fees and commissions income/expenses</b>	<b>6</b>	<b>7</b>
Fees and commissions received	6	7
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>3</b>	<b>3</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-1	-2
Foreign exchange profit/loss	5	5
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>22</b>	<b>24</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	1
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	3
Other operating expenses ( - )	4	3
<b>Net operating profit/loss</b>	<b>14</b>	<b>17</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>14</b>	<b>17</b>
Provisions for taxes on income from continuing operations ( ± )	-4	-4
<b>Net profit/loss from continuing operations</b>	<b>11</b>	<b>14</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>11</b>	<b>14</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	28.1	30.2
Shareholders' Equity / Total Assets	61.8	72.7
(Shareholders' Equity - Permanent Assets) / Total Assets	61.0	72.1
Net On Balance Sheet Position / Total Shareholders' Equity	6.7	15.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.7	26.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.8	69.2
TC Liabilities / Total Liabilities	65.0	80.4
FC Assets / FC Liabilities	111.9	157.0
TC Deposits / Total Deposits	1.2	0.6
TC Loans / Total Loans	0.0	37.6
Total Deposits / Total Assets	20.4	12.1
Funds Borrowed / Total Assets	10.9	3.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	90.5	27.3
Total Loans / Total Assets	2.2	19.1
Total Loans / Total Deposits	10.9	158.3
Permanent Assets / Total Assets	0.8	0.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	90.5	27.3
Liquid Assets / Short-term Liabilities	312.0	226.3
TC Liquid Assets / Total Assets	54.9	9.5
<b>Profitability</b>		
Average Return on Assets	10.5	9.9
Average Return on Shareholders' Equity	16.0	14.0
Net Profit/Loss From Continuing Operations / Total Assets	9.2	9.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	10.5	9.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	55.5	56.6
Non-interest Income (net) / Total Assets	8.2	7.2
Other Operating Expenses / Total Assets	3.4	2.4
Personnel Expenses / Other Operating Expenses	83.0	95.9
Non-interest Income (net) / Other Operating Expenses	240.0	296.7

# Burgan Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>298</b>	<b>307</b>	<b>605</b>	<b>24.5</b>	<b>304</b>	<b>427</b>	<b>731</b>	<b>25.2</b>
<b>Cash and cash equivalents</b>	<b>136</b>	<b>227</b>	<b>363</b>	<b>14.7</b>	<b>161</b>	<b>333</b>	<b>493</b>	<b>17.0</b>
Cash and cash balances at Central Bank	136	190	326	13.2	61	282	344	11.8
Banks	0	37	37	1.5	9	50	59	2.0
Receivables from Money Markets	0	0	0	0.0	91	0	91	3.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>23</b>	<b>2</b>	<b>25</b>	<b>1.0</b>	<b>24</b>	<b>6</b>	<b>30</b>	<b>1.0</b>
Public debt securities	0	2	2	0.1	19	1	20	0.7
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	23	0	23	0.9	5	5	10	0.4
<b>Fin.ass. at fair value through other comp. income</b>	<b>62</b>	<b>30</b>	<b>92</b>	<b>3.7</b>	<b>67</b>	<b>13</b>	<b>80</b>	<b>2.8</b>
Public debt securities	62	30	92	3.7	67	13	80	2.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>77</b>	<b>48</b>	<b>124</b>	<b>5.0</b>	<b>52</b>	<b>75</b>	<b>127</b>	<b>4.4</b>
Derivative fin.ass. at fair value through profit or loss	33	13	46	1.9	6	18	24	0.8
Derivative fin. ass.at fair value thr.other comp.income	44	34	78	3.2	46	56	102	3.5
<b>Financial assets measured at amortised cost (net)</b>	<b>971</b>	<b>709</b>	<b>1,680</b>	<b>68.0</b>	<b>1,155</b>	<b>858</b>	<b>2,012</b>	<b>69.4</b>
<b>Loans</b>	<b>790</b>	<b>630</b>	<b>1,420</b>	<b>57.5</b>	<b>1,017</b>	<b>828</b>	<b>1,845</b>	<b>63.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>197</b>	<b>99</b>	<b>297</b>	<b>12.0</b>	<b>185</b>	<b>85</b>	<b>270</b>	<b>9.3</b>
Public debt securities	197	99	297	12.0	185	85	270	9.3
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>17</b>	<b>20</b>	<b>37</b>	<b>1.5</b>	<b>47</b>	<b>56</b>	<b>103</b>	<b>3.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>2.2</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.5</b>
Held for sale	55	0	55	2.2	43	0	43	1.5
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>3.0</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>1.9</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>3.0</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>1.9</b>
Non-consolidated financial subsidiaries	73	0	73	3.0	55	0	55	1.9
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.6</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	5	0	5	0.2	4	0	4	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>
<b>Other assets</b>	<b>29</b>	<b>7</b>	<b>36</b>	<b>1.5</b>	<b>34</b>	<b>2</b>	<b>36</b>	<b>1.2</b>
<b>Total Assets</b>	<b>1,446</b>	<b>1,023</b>	<b>2,470</b>	<b>100.0</b>	<b>1,613</b>	<b>1,286</b>	<b>2,900</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>783</b>	<b>466</b>	<b>1,249</b>	<b>50.6</b>	<b>1,275</b>	<b>734</b>	<b>2,009</b>	<b>69.3</b>
<b>Loans received</b>	<b>0</b>	<b>388</b>	<b>388</b>	<b>15.7</b>	<b>1</b>	<b>78</b>	<b>79</b>	<b>2.7</b>
<b>Money market funds</b>	<b>52</b>	<b>84</b>	<b>136</b>	<b>5.5</b>	<b>37</b>	<b>30</b>	<b>67</b>	<b>2.3</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>51</b>	<b>20</b>	<b>72</b>	<b>2.9</b>	<b>16</b>	<b>32</b>	<b>48</b>	<b>1.7</b>
Derivative financial liabilities at fair value through profit or loss	30	13	43	1.7	5	23	28	1.0
Derivative fin. liab.at fair value through other compre. income	21	7	29	1.2	11	9	20	0.7
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Provisions</b>	<b>34</b>	<b>18</b>	<b>52</b>	<b>2.1</b>	<b>11</b>	<b>34</b>	<b>45</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	10	0	10	0.4	10	0	10	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	24	18	42	1.7	1	34	35	1.2
<b>Current tax liabilities</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.8</b>
<b>Deferred tax liabilities</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>182</b>	<b>182</b>	<b>7.4</b>	<b>0</b>	<b>189</b>	<b>189</b>	<b>6.5</b>
Loans	0	182	182	7.4	0	189	189	6.5
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>34</b>	<b>108</b>	<b>142</b>	<b>5.7</b>	<b>50</b>	<b>131</b>	<b>180</b>	<b>6.2</b>
<b>Shareholders' equity</b>	<b>209</b>	<b>18</b>	<b>227</b>	<b>9.2</b>	<b>225</b>	<b>31</b>	<b>256</b>	<b>8.8</b>
<b>Paid-in capital</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>3.8</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>4.6</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-3</b>	<b>18</b>	<b>15</b>	<b>0.6</b>	<b>9</b>	<b>31</b>	<b>39</b>	<b>1.4</b>
<b>Profit reserves</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>1.6</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.7</b>
Legal reserves	1	0	1	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	37	0	37	1.5	20	0	20	0.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>3.2</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>2.1</b>
Prior years' profits or losses	0	0	0	0.0	1	0	1	0.0
Current period net profit or loss	79	0	79	3.2	60	0	60	2.1
<b>Total Liabilities</b>	<b>1,185</b>	<b>1,285</b>	<b>2,470</b>	<b>100.0</b>	<b>1,641</b>	<b>1,259</b>	<b>2,900</b>	<b>100.0</b>

# Burgan Bank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>259</b>	<b>191</b>	<b>450</b>	<b>266</b>	<b>241</b>	<b>507</b>
Letters of guarantee	186	58	244	192	77	268
Bank acceptances	2	1	3	2	1	2
Letters of credit	5	111	116	2	127	129
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	65	22	87	71	36	107
<b>Commitments</b>	<b>24</b>	<b>18</b>	<b>41</b>	<b>31</b>	<b>31</b>	<b>61</b>
Irrevocable commitments	24	18	41	31	31	61
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>1,095</b>	<b>2,532</b>	<b>3,627</b>	<b>1,249</b>	<b>3,385</b>	<b>4,633</b>
Derivative financial instruments held for hedging	310	954	1,264	161	1,170	1,331
Trading transactions	785	1,578	2,362	1,088	2,215	3,303
<b>Custody and pledged securities</b>	<b>5,164</b>	<b>14,865</b>	<b>20,029</b>	<b>7,747</b>	<b>15,199</b>	<b>22,946</b>
Items held in custody	245	361	606	488	428	916
Pledged items	4,913	14,504	19,417	7,248	14,771	22,019
Accepted guarantees and warranties	6	0	6	11	0	11
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>6,541</b>	<b>17,606</b>	<b>24,148</b>	<b>9,293</b>	<b>18,855</b>	<b>28,148</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>368</b>	<b>316</b>
Interest on loans	174	212
Interest received from reserve deposits	0	1
Interest received from banks	3	2
Interest received from money market transactions	5	6
Interest received from marketable securities portfolio	78	38
Other interest income	107	58
<b>Interest expenses ( - )</b>	<b>336</b>	<b>236</b>
Interest on deposits	188	138
Interest on funds borrowed	26	14
Interest on money market transactions	9	5
Interest on securities issued	0	0
Other interest expenses	113	80
<b>Net interest income/expenses</b>	<b>32</b>	<b>80</b>
<b>Net fees and commissions income/expenses</b>	<b>24</b>	<b>16</b>
Fees and commissions received	28	18
Fees and commissions paid ( - )	3	3
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>49</b>	<b>17</b>
Profit/loss on capital market transactions	20	7
Profit/losses on derivative financial transactions	-9	-5
Foreign exchange profit/loss	38	15
<b>Other operating income</b>	<b>8</b>	<b>11</b>
<b>Gross profit from operating activities</b>	<b>113</b>	<b>123</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	-34	-17
Other provision expenses ( - ) (IFRS 9 applied)	10	23
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	37	27
Other operating expenses ( - )	30	22
<b>Net operating profit/loss</b>	<b>70</b>	<b>67</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	30	16
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>99</b>	<b>83</b>
Provisions for taxes on income from continuing operations ( ± )	-21	-23
<b>Net profit/loss from continuing operations</b>	<b>79</b>	<b>60</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>79</b>	<b>60</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.4	21.0
Shareholders' Equity / Total Assets	9.2	8.8
(Shareholders' Equity - Permanent Assets) / Total Assets	3.2	4.9
Net On Balance Sheet Position / Total Shareholders' Equity	-100.6	56.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.6	14.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.6	55.6
TC Liabilities / Total Liabilities	48.0	56.6
FC Assets / FC Liabilities	79.6	102.2
TC Deposits / Total Deposits	62.7	63.5
TC Loans / Total Loans	55.6	55.1
Total Deposits / Total Assets	50.6	69.3
Funds Borrowed / Total Assets	15.7	2.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	24.5	25.2
Total Loans / Total Assets	57.5	63.6
Total Loans / Total Deposits	113.7	91.8
Permanent Assets / Total Assets	6.0	3.9
Consumer Loans / Total Loans	8.9	5.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	14.7	17.0
Liquid Assets / Short-term Liabilities	29.9	32.2
TC Liquid Assets / Total Assets	5.5	5.5
<b>Profitability</b>		
Average Return on Assets	3.9	2.4
Average Return on Shareholders' Equity	38.3	28.1
Net Profit/Loss From Continuing Operations / Total Assets	3.2	2.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.2	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	48.5	59.6
Non-interest Income (net) / Total Assets	3.3	1.5
Other Operating Expenses / Total Assets	1.2	0.8
Personnel Expenses / Other Operating Expenses	122.9	124.3
Non-interest Income (net) / Other Operating Expenses	272.6	196.1

# Citibank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,263</b>	<b>182</b>	<b>1,445</b>	<b>78.5</b>	<b>1,149</b>	<b>370</b>	<b>1,518</b>	<b>75.8</b>
<b>Cash and cash equivalents</b>	<b>1,142</b>	<b>177</b>	<b>1,319</b>	<b>71.6</b>	<b>903</b>	<b>358</b>	<b>1,261</b>	<b>62.9</b>
Cash and cash balances at Central Bank	1,142	152	1,294	70.3	903	207	1,110	55.4
Banks	0	25	25	1.4	0	151	151	7.5
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.9</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>2.6</b>
Public debt securities	15	0	15	0.8	52	0	52	2.6
Equity instruments	1	0	1	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>103</b>	<b>0</b>	<b>103</b>	<b>5.6</b>	<b>193</b>	<b>0</b>	<b>193</b>	<b>9.6</b>
Public debt securities	103	0	103	5.6	193	0	193	9.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>3</b>	<b>5</b>	<b>7</b>	<b>0.4</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>0.6</b>
Derivative fin.ass. at fair value through profit or loss	3	5	7	0.4	0	12	12	0.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>113</b>	<b>266</b>	<b>378</b>	<b>20.5</b>	<b>144</b>	<b>328</b>	<b>473</b>	<b>23.6</b>
<b>Loans</b>	<b>119</b>	<b>266</b>	<b>384</b>	<b>20.9</b>	<b>152</b>	<b>328</b>	<b>481</b>	<b>24.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>12</b>	<b>1</b>	<b>13</b>	<b>0.7</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>0.4</b>
<b>Total Assets</b>	<b>1,393</b>	<b>448</b>	<b>1,841</b>	<b>100.0</b>	<b>1,304</b>	<b>699</b>	<b>2,003</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>903</b>	<b>502</b>	<b>1,404</b>	<b>76.3</b>	<b>1,049</b>	<b>565</b>	<b>1,614</b>	<b>80.6</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.2</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	3	3	0.2	0	1	2	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
<b>Provisions</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.6</b>	<b>11</b>	<b>1</b>	<b>12</b>	<b>0.6</b>
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	7	0	7	0.4	8	0	8	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3	0	3	0.2	3	1	4	0.2
<b>Current tax liabilities</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>1.4</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.7</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.7</b>	<b>6</b>	<b>4</b>	<b>10</b>	<b>0.5</b>
<b>Shareholders' equity</b>	<b>382</b>	<b>0</b>	<b>382</b>	<b>20.7</b>	<b>347</b>	<b>0</b>	<b>347</b>	<b>17.3</b>
<b>Paid-in capital</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Capital reserves</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.6</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	8	0	8	0.4	12	0	12	0.6
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.7</b>
<b>Profit reserves</b>	<b>185</b>	<b>0</b>	<b>185</b>	<b>10.1</b>	<b>208</b>	<b>0</b>	<b>208</b>	<b>10.4</b>
Legal reserves	1	0	1	0.0	1	0	1	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	185	0	185	10.0	207	0	207	10.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>187</b>	<b>0</b>	<b>187</b>	<b>10.2</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>5.6</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	187	0	187	10.2	111	0	111	5.6
<b>Total Liabilities</b>	<b>1,336</b>	<b>505</b>	<b>1,841</b>	<b>100.0</b>	<b>1,432</b>	<b>571</b>	<b>2,003</b>	<b>100.0</b>

## Citibank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>50</b>	<b>118</b>	<b>169</b>	<b>64</b>	<b>137</b>	<b>201</b>
Letters of guarantee	50	111	161	59	114	173
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	7	7	4	23	27
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>60</b>	<b>96</b>	<b>157</b>	<b>41</b>	<b>85</b>	<b>125</b>
Irrevocable commitments	60	96	157	41	85	125
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>561</b>	<b>1,016</b>	<b>1,577</b>	<b>354</b>	<b>356</b>	<b>710</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	561	1,016	1,577	354	356	710
<b>Custody and pledged securities</b>	<b>2,143</b>	<b>183</b>	<b>2,326</b>	<b>1,485</b>	<b>206</b>	<b>1,690</b>
Items held in custody	2,142	0	2,142	1,482	0	1,482
Pledged items	1	176	177	2	191	193
Accepted guarantees and warranties	0	7	7	0	14	15
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,815</b>	<b>1,413</b>	<b>4,228</b>	<b>1,943</b>	<b>783</b>	<b>2,726</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>235</b>	<b>164</b>
Interest on loans	51	70
Interest received from reserve deposits	2	1
Interest received from banks	159	58
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	21	35
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>62</b>	<b>53</b>
Interest on deposits	55	44
Interest on funds borrowed	6	2
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	7
<b>Net interest income/expenses</b>	<b>172</b>	<b>111</b>
<b>Net fees and commissions income/expenses</b>	<b>11</b>	<b>11</b>
Fees and commissions received	16	15
Fees and commissions paid ( - )	5	4
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>147</b>	<b>71</b>
Profit/loss on capital market transactions	9	6
Profit/losses on derivative financial transactions	58	10
Foreign exchange profit/loss	80	55
<b>Other operating income</b>	<b>31</b>	<b>24</b>
<b>Gross profit from operating activities</b>	<b>361</b>	<b>218</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	25	11
Other provision expenses ( - ) (IFRS 9 applied)	0	0
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	24	21
Other operating expenses ( - )	48	36
<b>Net operating profit/loss</b>	<b>265</b>	<b>149</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>265</b>	<b>149</b>
Provisions for taxes on income from continuing operations ( ± )	-77	-38
<b>Net profit/loss from continuing operations</b>	<b>187</b>	<b>111</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>187</b>	<b>111</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	38.8	38.1
Shareholders' Equity / Total Assets	20.7	17.3
(Shareholders' Equity - Permanent Assets) / Total Assets	20.5	17.1
Net On Balance Sheet Position / Total Shareholders' Equity	-14.8	37.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	42.5	14.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	75.6	65.1
TC Liabilities / Total Liabilities	72.6	71.5
FC Assets / FC Liabilities	88.8	122.5
TC Deposits / Total Deposits	64.3	65.0
TC Loans / Total Loans	30.9	31.7
Total Deposits / Total Assets	76.3	80.6
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	78.5	75.8
Total Loans / Total Assets	20.9	24.0
Total Loans / Total Deposits	27.4	29.8
Permanent Assets / Total Assets	0.2	0.2
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	71.6	62.9
Liquid Assets / Short-term Liabilities	93.6	78.7
TC Liquid Assets / Total Assets	62.0	45.1
<b>Profitability</b>		
Average Return on Assets	11.1	6.4
Average Return on Shareholders' Equity	61.2	38.5
Net Profit/Loss From Continuing Operations / Total Assets	10.2	5.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	8.0	5.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.9	46.0
Non-interest Income (net) / Total Assets	10.2	5.3
Other Operating Expenses / Total Assets	2.6	1.8
Personnel Expenses / Other Operating Expenses	50.0	59.3
Non-interest Income (net) / Other Operating Expenses	395.0	294.7

# Denizbank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>5,989</b>	<b>5,521</b>	<b>11,509</b>	<b>37.2</b>	<b>2,655</b>	<b>6,073</b>	<b>8,728</b>	<b>33.1</b>
<b>Cash and cash equivalents</b>	<b>4,874</b>	<b>3,542</b>	<b>8,416</b>	<b>27.2</b>	<b>487</b>	<b>4,259</b>	<b>4,746</b>	<b>18.0</b>
Cash and cash balances at Central Bank	3,082	3,150	6,231	20.1	437	3,883	4,320	16.4
Banks	192	392	584	1.9	50	376	426	1.6
Receivables from Money Markets	1,600	0	1,600	5.2	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>24</b>	<b>139</b>	<b>163</b>	<b>0.5</b>	<b>26</b>	<b>67</b>	<b>93</b>	<b>0.4</b>
Public debt securities	6	69	75	0.2	23	41	64	0.2
Equity instruments	0	28	28	0.1	0	23	23	0.1
Other financial assets	18	43	61	0.2	3	3	6	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>1,053</b>	<b>1,631</b>	<b>2,684</b>	<b>8.7</b>	<b>2,063</b>	<b>1,507</b>	<b>3,570</b>	<b>13.5</b>
Public debt securities	1,053	1,566	2,619	8.5	2,062	1,507	3,569	13.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	64	64	0.2	0	0	0	0.0
<b>Derivative financial assets</b>	<b>38</b>	<b>209</b>	<b>247</b>	<b>0.8</b>	<b>80</b>	<b>241</b>	<b>321</b>	<b>1.2</b>
Derivative fin.ass. at fair value through profit or loss	38	209	247	0.8	80	241	321	1.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>10,090</b>	<b>5,775</b>	<b>15,865</b>	<b>51.3</b>	<b>9,933</b>	<b>4,658</b>	<b>14,591</b>	<b>55.3</b>
<b>Loans</b>	<b>9,377</b>	<b>5,987</b>	<b>15,364</b>	<b>49.7</b>	<b>10,182</b>	<b>4,920</b>	<b>15,103</b>	<b>57.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1,316</b>	<b>256</b>	<b>1,573</b>	<b>5.1</b>	<b>559</b>	<b>295</b>	<b>854</b>	<b>3.2</b>
Public debt securities	1,316	256	1,573	5.1	559	295	854	3.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>603</b>	<b>469</b>	<b>1,072</b>	<b>3.5</b>	<b>809</b>	<b>557</b>	<b>1,366</b>	<b>5.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>657</b>	<b>1,465</b>	<b>2,122</b>	<b>6.9</b>	<b>353</b>	<b>1,539</b>	<b>1,892</b>	<b>7.2</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>656</b>	<b>1,465</b>	<b>2,121</b>	<b>6.9</b>	<b>352</b>	<b>1,539</b>	<b>1,891</b>	<b>7.2</b>
Non-consolidated financial subsidiaries	403	1,465	1,868	6.0	218	1,539	1,757	6.7
Non-consolidated non-financial subsidiaries	253	0	253	0.8	134	0	134	0.5
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>0.2</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>0.2</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	70	0	70	0.2	65	0	65	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>128</b>	<b>0</b>	<b>128</b>	<b>0.4</b>	<b>208</b>	<b>0</b>	<b>208</b>	<b>0.8</b>
<b>Other assets</b>	<b>920</b>	<b>194</b>	<b>1,114</b>	<b>3.6</b>	<b>701</b>	<b>141</b>	<b>843</b>	<b>3.2</b>
<b>Total Assets</b>	<b>17,982</b>	<b>12,954</b>	<b>30,936</b>	<b>100.0</b>	<b>13,988</b>	<b>12,412</b>	<b>26,401</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>12,254</b>	<b>6,257</b>	<b>18,512</b>	<b>59.8</b>	<b>8,405</b>	<b>9,333</b>	<b>17,738</b>	<b>67.2</b>
<b>Loans received</b>	<b>31</b>	<b>4,341</b>	<b>4,372</b>	<b>14.1</b>	<b>32</b>	<b>2,375</b>	<b>2,407</b>	<b>9.1</b>
<b>Money market funds</b>	<b>3</b>	<b>1,593</b>	<b>1,596</b>	<b>5.2</b>	<b>4</b>	<b>624</b>	<b>628</b>	<b>2.4</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>622</b>	<b>622</b>	<b>2.0</b>	<b>3</b>	<b>109</b>	<b>112</b>	<b>0.4</b>
Bills	0	47	47	0.2	3	25	28	0.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	575	575	1.9	0	84	84	0.3
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>12</b>	<b>75</b>	<b>87</b>	<b>0.3</b>	<b>13</b>	<b>164</b>	<b>177</b>	<b>0.7</b>
Derivative financial liabilities at fair value through profit or loss	12	75	87	0.3	13	164	177	0.7
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.1</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.2</b>
<b>Provisions</b>	<b>388</b>	<b>98</b>	<b>486</b>	<b>1.6</b>	<b>391</b>	<b>112</b>	<b>503</b>	<b>1.9</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	49	0	49	0.2	74	0	74	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	339	98	437	1.4	317	112	429	1.6
<b>Current tax liabilities</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>0.2</b>	<b>150</b>	<b>0</b>	<b>150</b>	<b>0.6</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	3	3	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>708</b>	<b>708</b>	<b>2.3</b>	<b>0</b>	<b>730</b>	<b>730</b>	<b>2.8</b>
Loans	0	708	708	2.3	0	730	730	2.8
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1,008</b>	<b>699</b>	<b>1,708</b>	<b>5.5</b>	<b>835</b>	<b>348</b>	<b>1,182</b>	<b>4.5</b>
<b>Shareholders' equity</b>	<b>2,746</b>	<b>12</b>	<b>2,758</b>	<b>8.9</b>	<b>2,847</b>	<b>-112</b>	<b>2,734</b>	<b>10.4</b>
<b>Paid-in capital</b>	<b>175</b>	<b>0</b>	<b>175</b>	<b>0.6</b>	<b>286</b>	<b>0</b>	<b>286</b>	<b>1.1</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>253</b>	<b>0</b>	<b>253</b>	<b>0.8</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>385</b>	<b>12</b>	<b>396</b>	<b>1.3</b>	<b>689</b>	<b>-112</b>	<b>576</b>	<b>2.2</b>
<b>Profit reserves</b>	<b>1,040</b>	<b>0</b>	<b>1,040</b>	<b>3.4</b>	<b>837</b>	<b>0</b>	<b>837</b>	<b>3.2</b>
Legal reserves	35	0	35	0.1	40	0	40	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,005	0	1,005	3.2	798	0	798	3.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>894</b>	<b>0</b>	<b>894</b>	<b>2.9</b>	<b>924</b>	<b>0</b>	<b>924</b>	<b>3.5</b>
Prior years' profits or losses	38	0	38	0.1	62	0	62	0.2
Current period net profit or loss	856	0	856	2.8	861	0	861	3.3
<b>Total Liabilities</b>	<b>16,528</b>	<b>14,409</b>	<b>30,936</b>	<b>100.0</b>	<b>12,719</b>	<b>13,682</b>	<b>26,401</b>	<b>100.0</b>

# Denizbank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>2,183</b>	<b>2,519</b>	<b>4,702</b>	<b>1,919</b>	<b>2,646</b>	<b>4,565</b>
Letters of guarantee	1,941	1,704	3,645	1,640	1,704	3,344
Bank acceptances	0	22	22	7	30	37
Letters of credit	1	726	727	2	788	790
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	241	67	308	269	124	393
<b>Commitments</b>	<b>11,074</b>	<b>784</b>	<b>11,858</b>	<b>6,134</b>	<b>560</b>	<b>6,695</b>
Irrevocable commitments	10,984	784	11,768	6,045	560	6,605
Revocable commitments	89	0	89	90	0	90
<b>Derivative financial instruments</b>	<b>3,470</b>	<b>16,049</b>	<b>19,519</b>	<b>6,016</b>	<b>17,804</b>	<b>23,820</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	3,470	16,049	19,519	6,016	17,804	23,820
<b>Custody and pledged securities</b>	<b>74,659</b>	<b>47,864</b>	<b>122,523</b>	<b>81,552</b>	<b>37,697</b>	<b>119,248</b>
Items held in custody	2,574	4,845	7,419	2,334	3,076	5,410
Pledged items	71,982	42,862	114,844	79,142	34,481	113,623
Accepted guarantees and warranties	103	157	260	76	140	216
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>91,385</b>	<b>67,216</b>	<b>158,602</b>	<b>95,621</b>	<b>58,707</b>	<b>154,327</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>3,321</b>	<b>2,517</b>
Interest on loans	2,112	1,845
Interest received from reserve deposits	7	5
Interest received from banks	123	14
Interest received from money market transactions	339	8
Interest received from marketable securities portfolio	723	632
Other interest income	17	13
<b>Interest expenses ( - )</b>	<b>2,355</b>	<b>1,087</b>
Interest on deposits	1,952	842
Interest on funds borrowed	297	182
Interest on money market transactions	71	30
Interest on securities issued	23	20
Other interest expenses	13	14
<b>Net interest income/expenses</b>	<b>966</b>	<b>1,430</b>
<b>Net fees and commissions income/expenses</b>	<b>418</b>	<b>294</b>
Fees and commissions received	610	454
Fees and commissions paid ( - )	191	160
<b>Dividend income</b>	<b>0</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>81</b>	<b>213</b>
Profit/loss on capital market transactions	63	12
Profit/losses on derivative financial transactions	317	568
Foreign exchange profit/loss	-300	-367
<b>Other operating income</b>	<b>129</b>	<b>48</b>
<b>Gross profit from operating activities</b>	<b>1,595</b>	<b>1,986</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	55	337
Other provision expenses ( - ) (TFRS 9 applied)	129	223
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	276	209
Other operating expenses ( - )	352	279
<b>Net operating profit/loss</b>	<b>782</b>	<b>939</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	286	195
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,068</b>	<b>1,134</b>
Provisions for taxes on income from continuing operations ( ± )	-208	-272
<b>Net profit/loss from continuing operations</b>	<b>860</b>	<b>861</b>
<b>Net profit/loss from discontinued operations</b>	<b>-5</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>856</b>	<b>861</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.2	18.9
Shareholders' Equity / Total Assets	8.9	10.4
(Shareholders' Equity - Permanent Assets) / Total Assets	1.6	2.7
Net On Balance Sheet Position / Total Shareholders' Equity	-54.7	-33.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-8.0	-6.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.1	53.0
TC Liabilities / Total Liabilities	53.4	48.2
FC Assets / FC Liabilities	89.9	90.7
TC Deposits / Total Deposits	66.2	47.4
TC Loans / Total Loans	61.0	67.4
Total Deposits / Total Assets	59.8	67.2
Funds Borrowed / Total Assets	14.1	9.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	37.2	33.1
Total Loans / Total Assets	49.7	57.2
Total Loans / Total Deposits	83.0	85.1
Permanent Assets / Total Assets	7.3	7.7
Consumer Loans / Total Loans	29.8	25.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.2	18.0
Liquid Assets / Short-term Liabilities	59.0	33.8
TC Liquid Assets / Total Assets	15.8	1.8
<b>Profitability</b>		
Average Return on Assets	3.5	3.8
Average Return on Shareholders' Equity	38.8	39.4
Net Profit/Loss From Continuing Operations / Total Assets	2.8	3.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.5	3.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	49.0	43.8
Non-interest Income (net) / Total Assets	2.0	2.1
Other Operating Expenses / Total Assets	1.1	1.1
Personnel Expenses / Other Operating Expenses	78.4	75.0
Non-interest Income (net) / Other Operating Expenses	178.5	199.7

# Deutsche Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Dist.
<b>Financial Assets (net)</b>	<b>55</b>	<b>131</b>	<b>186</b>	<b>39.9</b>	<b>141</b>	<b>158</b>	<b>299</b>	<b>52.3</b>
<b>Cash and cash equivalents</b>	<b>47</b>	<b>101</b>	<b>149</b>	<b>32.0</b>	<b>19</b>	<b>134</b>	<b>153</b>	<b>26.8</b>
Cash and cash balances at Central Bank	27	100	128	27.4	19	134	153	26.8
Banks	9	1	11	2.3	0	0	0	0.1
Receivables from Money Markets	11	0	11	2.3	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.6</b>	<b>122</b>	<b>0</b>	<b>122</b>	<b>21.3</b>
Public debt securities	8	0	8	1.6	122	0	122	21.3
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>29</b>	<b>29</b>	<b>6.3</b>	<b>0</b>	<b>24</b>	<b>24</b>	<b>4.2</b>
Derivative fin.ass. at fair value through profit or loss	0	29	29	6.3	0	24	24	4.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>138</b>	<b>59</b>	<b>197</b>	<b>42.4</b>	<b>136</b>	<b>61</b>	<b>196</b>	<b>34.3</b>
<b>Loans</b>	<b>138</b>	<b>59</b>	<b>197</b>	<b>42.4</b>	<b>136</b>	<b>61</b>	<b>196</b>	<b>34.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	1	0	1	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>29</b>	<b>51</b>	<b>80</b>	<b>17.2</b>	<b>5</b>	<b>68</b>	<b>73</b>	<b>12.7</b>
<b>Total Assets</b>	<b>225</b>	<b>240</b>	<b>466</b>	<b>100.0</b>	<b>286</b>	<b>287</b>	<b>572</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>59</b>	<b>35</b>	<b>95</b>	<b>20.3</b>	<b>73</b>	<b>36</b>	<b>110</b>	<b>19.2</b>
<b>Loans received</b>	<b>0</b>	<b>175</b>	<b>175</b>	<b>37.6</b>	<b>14</b>	<b>282</b>	<b>296</b>	<b>51.7</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.4</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>1.5</b>	<b>0</b>	<b>13</b>	<b>13</b>	<b>2.4</b>
Derivative financial liabilities at fair value through profit or loss	0	7	7	1.5	0	13	13	2.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Provisions</b>	<b>1</b>	<b>9</b>	<b>11</b>	<b>2.3</b>	<b>2</b>	<b>13</b>	<b>15</b>	<b>2.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	3	4	0.8	1	3	3	0.6
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	6	7	1.5	2	10	11	2.0
<b>Current tax liabilities</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.6</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.2</b>
<b>Deferred tax liabilities</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>27</b>	<b>10</b>	<b>37</b>	<b>8.0</b>	<b>24</b>	<b>5</b>	<b>29</b>	<b>5.1</b>
<b>Shareholders' equity</b>	<b>127</b>	<b>0</b>	<b>127</b>	<b>27.4</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>16.0</b>
<b>Paid-in capital</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>3.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.2</b>
<b>Capital reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.2	2	0	2	0.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>10.4</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>7.1</b>
Legal reserves	4	0	4	0.9	4	0	4	0.8
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	44	0	44	9.5	36	0	36	6.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>13.7</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>7.4</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	64	0	64	13.7	43	0	43	7.4
<b>Total Liabilities</b>	<b>228</b>	<b>237</b>	<b>466</b>	<b>100.0</b>	<b>223</b>	<b>349</b>	<b>572</b>	<b>100.0</b>

# Deutsche Bank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>15</b>	<b>24</b>	<b>40</b>	<b>16</b>	<b>26</b>	<b>41</b>
Letters of guarantee	15	23	39	16	26	41
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>25</b>	<b>6</b>	<b>31</b>	<b>184</b>	<b>12</b>	<b>196</b>
Irrevocable commitments	25	6	31	184	12	196
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>758</b>	<b>1,182</b>	<b>1,940</b>	<b>908</b>	<b>1,273</b>	<b>2,182</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	758	1,182	1,940	908	1,273	2,182
<b>Custody and pledged securities</b>	<b>765</b>	<b>0</b>	<b>765</b>	<b>483</b>	<b>9</b>	<b>492</b>
Items held in custody	765	0	765	483	9	492
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,563</b>	<b>1,213</b>	<b>2,776</b>	<b>1,591</b>	<b>1,321</b>	<b>2,912</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>60</b>	<b>55</b>
Interest on loans	42	34
Interest received from reserve deposits	0	0
Interest received from banks	9	4
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	7	16
Other interest income	2	1
<b>Interest expenses ( - )</b>	<b>21</b>	<b>13</b>
Interest on deposits	3	3
Interest on funds borrowed	11	4
Interest on money market transactions	1	6
Interest on securities issued	0	0
Other interest expenses	5	0
<b>Net interest income/expenses</b>	<b>39</b>	<b>42</b>
<b>Net fees and commissions income/expenses</b>	<b>4</b>	<b>3</b>
Fees and commissions received	5	5
Fees and commissions paid ( - )	2	2
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>69</b>	<b>33</b>
Profit/loss on capital market transactions	6	5
Profit/losses on derivative financial transactions	66	46
Foreign exchange profit/loss	-3	-18
<b>Other operating income</b>	<b>3</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>114</b>	<b>79</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0	0
Other provision expenses ( - ) (IFRS 9 applied)	0	0
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	11	9
Other operating expenses ( - )	13	13
<b>Net operating profit/loss</b>	<b>91</b>	<b>57</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>91</b>	<b>57</b>
Provisions for taxes on income from continuing operations ( ± )	-27	-14
<b>Net profit/loss from continuing operations</b>	<b>64</b>	<b>43</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>64</b>	<b>43</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	40.5	29.1
Shareholders' Equity / Total Assets	27.4	16.0
(Shareholders' Equity - Permanent Assets) / Total Assets	26.8	15.3
Net On Balance Sheet Position / Total Shareholders' Equity	-14.7	-79.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-5.8	7.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	48.4	49.9
TC Liabilities / Total Liabilities	49.0	39.0
FC Assets / FC Liabilities	101.3	82.0
TC Deposits / Total Deposits	62.6	66.9
TC Loans / Total Loans	70.1	69.1
Total Deposits / Total Assets	20.3	19.2
Funds Borrowed / Total Assets	37.6	51.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	39.9	52.3
Total Loans / Total Assets	42.4	34.3
Total Loans / Total Deposits	208.3	178.9
Permanent Assets / Total Assets	0.6	0.7
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	32.0	26.8
Liquid Assets / Short-term Liabilities	100.6	76.2
TC Liquid Assets / Total Assets	10.2	3.4
<b>Profitability</b>		
Average Return on Assets	13.9	8.6
Average Return on Shareholders' Equity	59.9	59.4
Net Profit/Loss From Continuing Operations / Total Assets	13.7	7.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	8.4	7.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	34.2	52.4
Non-interest Income (net) / Total Assets	16.2	6.5
Other Operating Expenses / Total Assets	2.8	2.3
Personnel Expenses / Other Operating Expenses	80.5	64.8
Non-interest Income (net) / Other Operating Expenses	573.6	278.4

# Habib Bank Limited

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>8</b>	<b>8</b>	<b>15</b>	<b>70.8</b>	<b>12</b>	<b>17</b>	<b>30</b>	<b>78.3</b>
<b>Cash and cash equivalents</b>	<b>8</b>	<b>8</b>	<b>15</b>	<b>70.8</b>	<b>12</b>	<b>17</b>	<b>30</b>	<b>78.3</b>
Cash and cash balances at Central Bank	1	3	4	17.3	1	5	6	15.2
Banks	4	5	9	39.5	10	13	23	60.5
Receivables from Money Markets	3	0	3	14.0	1	0	1	2.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	-0.1	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>27.4</b>	<b>5</b>	<b>2</b>	<b>8</b>	<b>19.9</b>
<b>Loans</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>28.5</b>	<b>5</b>	<b>2</b>	<b>8</b>	<b>20.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Held for sale	0	0	0	0.0	0	0	0	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>
<b>Total Assets</b>	<b>14</b>	<b>8</b>	<b>22</b>	<b>100.0</b>	<b>18</b>	<b>20</b>	<b>38</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>10</b>	<b>3</b>	<b>12</b>	<b>56.7</b>	<b>12</b>	<b>3</b>	<b>15</b>	<b>40.9</b>
<b>Loans received</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>17.7</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>40.4</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.8	0	0	0	1.1
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>6.9</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>4.5</b>
<b>Shareholders' equity</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>16.6</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>12.1</b>
<b>Paid-in capital</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>4.0</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.7	0	0	0	0.6
<b>Profit or loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>11.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>7.5</b>
Prior years' profits or losses	2	0	2	7.9	3	0	3	7.0
Current period net profit or loss	1	0	1	3.7	0	0	0	0.5
<b>Total Liabilities</b>	<b>14</b>	<b>8</b>	<b>22</b>	<b>100.0</b>	<b>18</b>	<b>20</b>	<b>38</b>	<b>100.0</b>

# Habib Bank Limited

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2</b>
Letters of guarantee	0	1	1	0	2	2
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>3</b>	<b>11</b>	<b>14</b>	<b>2</b>	<b>19</b>	<b>21</b>
Items held in custody	1	2	3	1	2	3
Pledged items	2	8	11	2	16	18
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3</b>	<b>13</b>	<b>16</b>	<b>2</b>	<b>20</b>	<b>23</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>4</b>	<b>3</b>
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	2	1
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>2</b>	<b>2</b>
Interest on deposits	1	1
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>1</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>3</b>	<b>2</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>1</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>0</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.8	20.8
Shareholders' Equity / Total Assets	16.6	12.1
(Shareholders' Equity - Permanent Assets) / Total Assets	15.7	11.1
Net On Balance Sheet Position / Total Shareholders' Equity	0.4	1.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4	1.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	63.9	47.5
TC Liabilities / Total Liabilities	64.0	47.7
FC Assets / FC Liabilities	100.2	100.4
TC Deposits / Total Deposits	78.6	80.8
TC Loans / Total Loans	100.0	68.6
Total Deposits / Total Assets	56.7	40.9
Funds Borrowed / Total Assets	17.7	40.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	70.8	78.3
Total Loans / Total Assets	28.5	20.3
Total Loans / Total Deposits	50.4	49.6
Permanent Assets / Total Assets	0.8	1.0
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	70.8	78.3
Liquid Assets / Short-term Liabilities	91.8	128.4
TC Liquid Assets / Total Assets	34.7	32.2
<b>Profitability</b>		
Average Return on Assets	3.8	0.6
Average Return on Shareholders' Equity	23.7	4.4
Net Profit/Loss From Continuing Operations / Total Assets	3.7	0.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	7.6	3.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	55.5	65.2
Non-interest Income (net) / Total Assets	4.1	0.9
Other Operating Expenses / Total Assets	3.7	1.8
Personnel Expenses / Other Operating Expenses	83.1	85.7
Non-interest Income (net) / Other Operating Expenses	109.2	49.0

# HSBC Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,614</b>	<b>1,086</b>	<b>2,700</b>	<b>62.9</b>	<b>901</b>	<b>1,437</b>	<b>2,337</b>	<b>52.9</b>
<b>Cash and cash equivalents</b>	<b>1,320</b>	<b>890</b>	<b>2,210</b>	<b>51.5</b>	<b>685</b>	<b>1,217</b>	<b>1,903</b>	<b>43.1</b>
Cash and cash balances at Central Bank	300	416	715	16.7	57	555	612	13.9
Banks	329	20	349	8.1	1	6	7	0.2
Receivables from Money Markets	692	454	1,146	26.7	627	656	1,284	29.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>16</b>	<b>5</b>	<b>21</b>	<b>0.5</b>	<b>16</b>	<b>11</b>	<b>27</b>	<b>0.6</b>
Public debt securities	16	5	21	0.5	16	11	27	0.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>245</b>	<b>0</b>	<b>245</b>	<b>5.7</b>	<b>177</b>	<b>0</b>	<b>177</b>	<b>4.0</b>
Public debt securities	245	0	245	5.7	177	0	177	4.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>33</b>	<b>191</b>	<b>223</b>	<b>5.2</b>	<b>23</b>	<b>208</b>	<b>231</b>	<b>5.2</b>
Derivative fin.ass. at fair value through profit or loss	33	191	223	5.2	23	208	231	5.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>694</b>	<b>814</b>	<b>1,508</b>	<b>35.1</b>	<b>940</b>	<b>1,053</b>	<b>1,993</b>	<b>45.1</b>
<b>Loans</b>	<b>595</b>	<b>852</b>	<b>1,447</b>	<b>33.7</b>	<b>908</b>	<b>1,045</b>	<b>1,953</b>	<b>44.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>5</b>	<b>3</b>	<b>8</b>	<b>0.2</b>	<b>10</b>	<b>8</b>	<b>18</b>	<b>0.4</b>
<b>Other financial assets measured at amortised cost</b>	<b>105</b>	<b>0</b>	<b>105</b>	<b>2.5</b>	<b>122</b>	<b>0</b>	<b>122</b>	<b>2.8</b>
Public debt securities	105	0	105	2.5	122	0	122	2.8
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>12</b>	<b>41</b>	<b>53</b>	<b>1.2</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>2.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	1	0	1	0.0	2	0	2	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	12	0	12	0.3
<b>Tangible assets (Net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.3</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	16	0	16	0.4
Other	13	0	13	0.3	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.5</b>
<b>Deferred tax assets</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.3</b>	<b>24</b>	<b>11</b>	<b>36</b>	<b>0.8</b>
<b>Other assets</b>	<b>33</b>	<b>2</b>	<b>36</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Total Assets</b>	<b>2,392</b>	<b>1,903</b>	<b>4,295</b>	<b>100.0</b>	<b>1,915</b>	<b>2,501</b>	<b>4,416</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,823</b>	<b>1,507</b>	<b>3,330</b>	<b>77.5</b>	<b>1,630</b>	<b>1,947</b>	<b>3,577</b>	<b>81.0</b>
<b>Loans received</b>	<b>0</b>	<b>152</b>	<b>152</b>	<b>3.5</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>0.2</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>18</b>	<b>171</b>	<b>189</b>	<b>4.4</b>	<b>20</b>	<b>165</b>	<b>184</b>	<b>4.2</b>
Derivative financial liabilities at fair value through profit or loss	18	171	189	4.4	20	165	184	4.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
<b>Provisions</b>	<b>25</b>	<b>5</b>	<b>31</b>	<b>0.7</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	1	0	1	0.0	0	0	0	0.0
Reserves for employee benefits	6	0	6	0.1	13	0	13	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	18	5	24	0.6	10	0	10	0.2
<b>Current tax liabilities</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>133</b>	<b>133</b>	<b>3.1</b>	<b>0</b>	<b>132</b>	<b>132</b>	<b>3.0</b>
Loans	0	133	133	3.1	0	132	132	3.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>37</b>	<b>57</b>	<b>94</b>	<b>2.2</b>	<b>48</b>	<b>51</b>	<b>99</b>	<b>2.2</b>
<b>Shareholders' equity</b>	<b>354</b>	<b>0</b>	<b>354</b>	<b>8.2</b>	<b>372</b>	<b>0</b>	<b>372</b>	<b>8.4</b>
<b>Paid-in capital</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.5</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.7</b>
<b>Capital reserves</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>1.0</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.4</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	45	0	45	1.0	16	0	16	0.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-5</b>	<b>0</b>	<b>-5</b>	<b>-0.1</b>	<b>-7</b>	<b>0</b>	<b>-7</b>	<b>-0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
<b>Profit reserves</b>	<b>164</b>	<b>0</b>	<b>164</b>	<b>3.8</b>	<b>174</b>	<b>0</b>	<b>174</b>	<b>3.9</b>
Legal reserves	6	0	6	0.1	9	0	9	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	158	0	158	3.7	165	0	165	3.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>127</b>	<b>0</b>	<b>127</b>	<b>2.9</b>	<b>151</b>	<b>0</b>	<b>151</b>	<b>3.4</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	127	0	127	2.9	151	0	151	3.4
<b>Total Liabilities</b>	<b>2,270</b>	<b>2,025</b>	<b>4,295</b>	<b>100.0</b>	<b>2,115</b>	<b>2,302</b>	<b>4,416</b>	<b>100.0</b>

# HSBC Bank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>58</b>	<b>707</b>	<b>765</b>	<b>82</b>	<b>612</b>	<b>693</b>
Letters of guarantee	56	412	467	79	390	469
Bank acceptances	0	0	0	0	0	0
Letters of credit	2	273	276	3	198	201
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	22	22	0	23	23
<b>Commitments</b>	<b>228</b>	<b>1,053</b>	<b>1,281</b>	<b>374</b>	<b>211</b>	<b>585</b>
Irrevocable commitments	228	1,053	1,281	374	211	585
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>2,164</b>	<b>7,676</b>	<b>9,840</b>	<b>2,149</b>	<b>6,623</b>	<b>8,773</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,164	7,676	9,840	2,149	6,623	8,773
<b>Custody and pledged securities</b>	<b>3,895</b>	<b>5,527</b>	<b>9,422</b>	<b>6,557</b>	<b>5,861</b>	<b>12,418</b>
Items held in custody	1,702	2,513	4,215	3,015	2,640	5,655
Pledged items	2,084	1,258	3,342	3,351	1,245	4,596
Accepted guarantees and warranties	108	1,756	1,864	190	1,976	2,166
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>6,345</b>	<b>14,963</b>	<b>21,308</b>	<b>9,162</b>	<b>13,307</b>	<b>22,469</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>517</b>	<b>347</b>
Interest on loans	236	252
Interest received from reserve deposits	1	1
Interest received from banks	101	14
Interest received from money market transactions	121	35
Interest received from marketable securities portfolio	55	43
Other interest income	3	1
<b>Interest expenses ( - )</b>	<b>443</b>	<b>187</b>
Interest on deposits	421	160
Interest on funds borrowed	19	9
Interest on money market transactions	0	4
Interest on securities issued	0	4
Other interest expenses	3	10
<b>Net interest income/expenses</b>	<b>74</b>	<b>160</b>
<b>Net fees and commissions income/expenses</b>	<b>29</b>	<b>38</b>
Fees and commissions received	44	44
Fees and commissions paid ( - )	15	6
<b>Dividend income</b>	<b>0</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>175</b>	<b>126</b>
Profit/loss on capital market transactions	4	13
Profit/losses on derivative financial transactions	80	66
Foreign exchange profit/loss	91	47
<b>Other operating income</b>	<b>28</b>	<b>11</b>
<b>Gross profit from operating activities</b>	<b>306</b>	<b>337</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	19	20
Other provision expenses ( - ) (TFRS 9 applied)	2	5
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	72	57
Other operating expenses ( - )	56	60
<b>Net operating profit/loss</b>	<b>157</b>	<b>196</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>157</b>	<b>196</b>
Provisions for taxes on income from continuing operations ( ± )	-30	-44
<b>Net profit/loss from continuing operations</b>	<b>127</b>	<b>151</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>127</b>	<b>151</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	24.4	21.4
Shareholders' Equity / Total Assets	8.2	8.4
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	7.8
Net On Balance Sheet Position / Total Shareholders' Equity	-40.2	53.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4	28.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	55.7	43.4
TC Liabilities / Total Liabilities	52.8	47.9
FC Assets / FC Liabilities	93.9	108.7
TC Deposits / Total Deposits	54.7	45.6
TC Loans / Total Loans	41.1	46.5
Total Deposits / Total Assets	77.5	81.0
Funds Borrowed / Total Assets	3.5	0.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	62.9	52.9
Total Loans / Total Assets	33.7	44.2
Total Loans / Total Deposits	43.4	54.6
Permanent Assets / Total Assets	0.6	0.7
Consumer Loans / Total Loans	7.6	11.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	51.5	43.1
Liquid Assets / Short-term Liabilities	90.1	65.9
TC Liquid Assets / Total Assets	30.7	15.5
<b>Profitability</b>		
Average Return on Assets	3.1	3.6
Average Return on Shareholders' Equity	40.6	48.8
Net Profit/Loss From Continuing Operations / Total Assets	2.9	3.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.2	3.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	17.3	40.2
Non-interest Income (net) / Total Assets	5.4	4.0
Other Operating Expenses / Total Assets	1.3	1.4
Personnel Expenses / Other Operating Expenses	129.2	95.3
Non-interest Income (net) / Other Operating Expenses	414.4	296.2

# ICBC Turkey Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>63</b>	<b>1,243</b>	<b>1,307</b>	<b>42.6</b>	<b>20</b>	<b>1,040</b>	<b>1,060</b>	<b>34.8</b>
<b>Cash and cash equivalents</b>	<b>62</b>	<b>647</b>	<b>709</b>	<b>23.1</b>	<b>16</b>	<b>649</b>	<b>666</b>	<b>21.9</b>
Cash and cash balances at Central Bank	63	576	638	20.8	17	579	596	19.6
Banks	0	71	71	2.3	0	70	70	2.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	-1	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	2	2	0.1	0	2	2	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>1</b>	<b>594</b>	<b>594</b>	<b>19.4</b>	<b>2</b>	<b>386</b>	<b>388</b>	<b>12.8</b>
Public debt securities	1	18	18	0.6	2	17	19	0.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	576	576	18.8	0	369	369	12.1
<b>Derivative financial assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>3</b>	<b>4</b>	<b>0.1</b>
Derivative fin.ass. at fair value through profit or loss	0	1	1	0.0	1	3	4	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>529</b>	<b>1,199</b>	<b>1,727</b>	<b>56.3</b>	<b>485</b>	<b>1,449</b>	<b>1,934</b>	<b>63.5</b>
<b>Loans</b>	<b>62</b>	<b>999</b>	<b>1,061</b>	<b>34.6</b>	<b>148</b>	<b>1,203</b>	<b>1,351</b>	<b>44.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>482</b>	<b>227</b>	<b>708</b>	<b>23.1</b>	<b>341</b>	<b>286</b>	<b>627</b>	<b>20.6</b>
Public debt securities	482	206	688	22.4	341	246	587	19.3
Other financial assets	0	21	21	0.7	0	40	40	1.3
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>15</b>	<b>27</b>	<b>42</b>	<b>1.4</b>	<b>4</b>	<b>40</b>	<b>44</b>	<b>1.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
Non-consolidated financial subsidiaries	2	0	2	0.1	4	0	4	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.4</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.1	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>1.1</b>
<b>Other assets</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>	<b>4</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Total Assets</b>	<b>626</b>	<b>2,442</b>	<b>3,068</b>	<b>100.0</b>	<b>556</b>	<b>2,489</b>	<b>3,046</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	269	1,092	1,361	44.3	262	955	1,218	40.0
<b>Loans received</b>	46	1,090	1,136	37.0	77	1,204	1,281	42.1
<b>Money market funds</b>	100	0	100	3.3	37	0	37	1.2
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	10	10	0.3	2	22	24	0.8
Derivative financial liabilities at fair value through profit or loss	0	10	10	0.3	2	22	24	0.8
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	5	0	5	0.2	5	0	5	0.2
<b>Provisions</b>	18	6	24	0.8	19	7	25	0.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	6	0	6	0.2	5	0	5	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	12	6	18	0.6	14	7	20	0.7
<b>Current tax liabilities</b>	3	0	3	0.1	21	0	21	0.7
<b>Deferred tax liabilities</b>	2	0	2	0.1	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	271	271	8.8	0	282	282	9.2
Loans	0	271	271	8.8	0	282	282	9.2
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	7	3	10	0.3	7	2	9	0.3
<b>Shareholders' equity</b>	126	20	146	4.8	139	6	144	4.7
<b>Paid-in capital</b>	26	0	26	0.9	43	0	43	1.4
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	2	0	2	0.1	1	0	1	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	20	20	0.7	0	6	6	0.2
<b>Profit reserves</b>	56	0	56	1.8	25	0	25	0.8
Legal reserves	3	0	3	0.1	1	0	1	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	51	0	51	1.7	21	0	21	0.7
Other profit reserves	2	0	2	0.1	3	0	3	0.1
<b>Profit or loss</b>	42	0	42	1.4	69	0	69	2.3
Prior years' profits or losses	2	0	2	0.1	3	0	3	0.1
Current period net profit or loss	41	0	41	1.3	66	0	66	2.2
<b>Total Liabilities</b>	576	2,492	3,068	100.0	569	2,477	3,046	100.0

# ICBC Turkey Bank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>57</b>	<b>754</b>	<b>811</b>	<b>69</b>	<b>620</b>	<b>689</b>
Letters of guarantee	57	179	237	69	208	277
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	193	193	0	195	195
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	381	381	0	217	217
<b>Commitments</b>	<b>15</b>	<b>20</b>	<b>35</b>	<b>7</b>	<b>19</b>	<b>26</b>
Irrevocable commitments	15	20	35	7	19	26
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>76</b>	<b>1,095</b>	<b>1,171</b>	<b>131</b>	<b>1,401</b>	<b>1,532</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	76	1,095	1,171	131	1,401	1,532
<b>Custody and pledged securities</b>	<b>3,081</b>	<b>11,728</b>	<b>14,809</b>	<b>774</b>	<b>12,350</b>	<b>13,123</b>
Items held in custody	106	6,271	6,377	287	6,762	7,049
Pledged items	2,975	5,457	8,432	486	5,588	6,074
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3,230</b>	<b>13,596</b>	<b>16,826</b>	<b>980</b>	<b>14,390</b>	<b>15,370</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>241</b>	<b>206</b>
Interest on loans	135	99
Interest received from reserve deposits	0	0
Interest received from banks	5	2
Interest received from money market transactions	1	2
Interest received from marketable securities portfolio	101	102
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>169</b>	<b>99</b>
Interest on deposits	67	52
Interest on funds borrowed	80	33
Interest on money market transactions	9	2
Interest on securities issued	0	0
Other interest expenses	13	13
<b>Net interest income/expenses</b>	<b>73</b>	<b>106</b>
<b>Net fees and commissions income/expenses</b>	<b>8</b>	<b>8</b>
Fees and commissions received	9	10
Fees and commissions paid ( - )	1	2
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>39</b>	<b>20</b>
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	9	2
Foreign exchange profit/loss	30	18
<b>Other operating income</b>	<b>10</b>	<b>5</b>
<b>Gross profit from operating activities</b>	<b>129</b>	<b>140</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	18	7
Other provision expenses ( - ) (TFRS 9 applied)	3	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	29	28
Other operating expenses ( - )	23	18
<b>Net operating profit/loss</b>	<b>56</b>	<b>86</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>56</b>	<b>86</b>
Provisions for taxes on income from continuing operations ( ± )	-15	-20
<b>Net profit/loss from continuing operations</b>	<b>41</b>	<b>66</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>41</b>	<b>66</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	34.1	30.0
Shareholders' Equity / Total Assets	4.8	4.7
(Shareholders' Equity - Permanent Assets) / Total Assets	4.3	4.3
Net On Balance Sheet Position / Total Shareholders' Equity	8.1	58.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	40.4	46.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	20.4	18.3
TC Liabilities / Total Liabilities	18.8	18.7
FC Assets / FC Liabilities	98.0	100.5
TC Deposits / Total Deposits	19.7	21.5
TC Loans / Total Loans	5.8	10.9
Total Deposits / Total Assets	44.3	40.0
Funds Borrowed / Total Assets	37.0	42.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	42.6	34.8
Total Loans / Total Assets	34.6	44.4
Total Loans / Total Deposits	77.9	111.0
Permanent Assets / Total Assets	0.5	0.5
Consumer Loans / Total Loans	0.6	1.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.1	21.9
Liquid Assets / Short-term Liabilities	52.5	60.5
TC Liquid Assets / Total Assets	2.0	0.5
<b>Profitability</b>		
Average Return on Assets	1.5	2.4
Average Return on Shareholders' Equity	30.9	58.3
Net Profit/Loss From Continuing Operations / Total Assets	1.3	2.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.7	3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	39.7	70.6
Non-interest Income (net) / Total Assets	1.9	1.1
Other Operating Expenses / Total Assets	0.8	0.6
Personnel Expenses / Other Operating Expenses	124.5	154.1
Non-interest Income (net) / Other Operating Expenses	242.6	184.7

# ING Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>639</b>	<b>680</b>	<b>1,319</b>	<b>30.6</b>	<b>551</b>	<b>796</b>	<b>1,347</b>	<b>27.2</b>
<b>Cash and cash equivalents</b>	<b>495</b>	<b>637</b>	<b>1,132</b>	<b>26.2</b>	<b>262</b>	<b>737</b>	<b>1,000</b>	<b>20.2</b>
Cash and cash balances at Central Bank	234	594	828	19.2	137	620	757	15.3
Banks	0	43	43	1.0	0	117	117	2.4
Receivables from Money Markets	261	0	261	6.1	125	0	125	2.5
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>13</b>	<b>14</b>	<b>0.3</b>	<b>8</b>	<b>22</b>	<b>30</b>	<b>0.6</b>
Public debt securities	0	13	14	0.3	8	22	30	0.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>117</b>	<b>0</b>	<b>117</b>	<b>2.7</b>	<b>219</b>	<b>0</b>	<b>219</b>	<b>4.4</b>
Public debt securities	115	0	115	2.7	215	0	215	4.3
Equity instruments	2	0	2	0.0	3	0	3	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>27</b>	<b>30</b>	<b>57</b>	<b>1.3</b>	<b>62</b>	<b>37</b>	<b>99</b>	<b>2.0</b>
Derivative fin.ass. at fair value through profit or loss	25	30	56	1.3	59	37	95	1.9
Derivative fin. ass.at fair value thr.other comp.income	1	0	1	0.0	4	0	4	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>1,805</b>	<b>786</b>	<b>2,591</b>	<b>60.1</b>	<b>2,205</b>	<b>1,209</b>	<b>3,413</b>	<b>68.8</b>
<b>Loans</b>	<b>1,531</b>	<b>797</b>	<b>2,328</b>	<b>54.0</b>	<b>1,910</b>	<b>1,227</b>	<b>3,137</b>	<b>63.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>306</b>	<b>0</b>	<b>306</b>	<b>7.1</b>	<b>360</b>	<b>0</b>	<b>360</b>	<b>7.3</b>
Public debt securities	306	0	306	7.1	360	0	360	7.3
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>33</b>	<b>11</b>	<b>43</b>	<b>1.0</b>	<b>66</b>	<b>19</b>	<b>85</b>	<b>1.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>29</b>	<b>38</b>	<b>67</b>	<b>1.6</b>	<b>28</b>	<b>31</b>	<b>59</b>	<b>1.2</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>29</b>	<b>38</b>	<b>67</b>	<b>1.6</b>	<b>28</b>	<b>31</b>	<b>59</b>	<b>1.2</b>
Non-consolidated financial subsidiaries	24	38	61	1.4	20	31	50	1.0
Non-consolidated non-financial subsidiaries	6	0	6	0.1	9	0	9	0.2
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.5</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>0.7</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	32	0	32	0.7	13	0	13	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>1.5</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.3</b>
<b>Other assets</b>	<b>209</b>	<b>1</b>	<b>210</b>	<b>4.9</b>	<b>80</b>	<b>1</b>	<b>82</b>	<b>1.6</b>
<b>Total Assets</b>	<b>2,809</b>	<b>1,505</b>	<b>4,314</b>	<b>100.0</b>	<b>2,922</b>	<b>2,036</b>	<b>4,959</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>2,122</b>	<b>959</b>	<b>3,081</b>	<b>71.4</b>	<b>1,886</b>	<b>1,490</b>	<b>3,376</b>	<b>68.1</b>
<b>Loans received</b>	<b>0</b>	<b>421</b>	<b>422</b>	<b>9.8</b>	<b>4</b>	<b>444</b>	<b>449</b>	<b>9.0</b>
<b>Money market funds</b>	<b>0</b>	<b>5</b>	<b>6</b>	<b>0.1</b>	<b>154</b>	<b>15</b>	<b>169</b>	<b>3.4</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.4</b>
Bills	0	0	0	0.0	20	0	20	0.4
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>45</b>	<b>23</b>	<b>68</b>	<b>1.6</b>	<b>53</b>	<b>25</b>	<b>78</b>	<b>1.6</b>
Derivative financial liabilities at fair value through profit or loss	45	23	68	1.6	53	25	78	1.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>
<b>Provisions</b>	<b>18</b>	<b>11</b>	<b>28</b>	<b>0.7</b>	<b>19</b>	<b>11</b>	<b>30</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	7	0	7	0.2	7	0	7	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	11	11	22	0.5	12	11	23	0.5
<b>Current tax liabilities</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>196</b>	<b>42</b>	<b>238</b>	<b>5.5</b>	<b>74</b>	<b>53</b>	<b>128</b>	<b>2.6</b>
<b>Shareholders' equity</b>	<b>456</b>	<b>0</b>	<b>456</b>	<b>10.6</b>	<b>678</b>	<b>0</b>	<b>678</b>	<b>13.7</b>
<b>Paid-in capital</b>	<b>107</b>	<b>0</b>	<b>107</b>	<b>2.5</b>	<b>175</b>	<b>0</b>	<b>175</b>	<b>3.5</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.5</b>
<b>Profit reserves</b>	<b>291</b>	<b>0</b>	<b>291</b>	<b>6.8</b>	<b>341</b>	<b>0</b>	<b>341</b>	<b>6.9</b>
Legal reserves	17	0	17	0.4	22	0	22	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	274	0	274	6.4	319	0	319	6.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>1.2</b>	<b>132</b>	<b>0</b>	<b>132</b>	<b>2.7</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	52	0	52	1.2	132	0	132	2.7
<b>Total Liabilities</b>	<b>2,853</b>	<b>1,461</b>	<b>4,314</b>	<b>100.0</b>	<b>2,920</b>	<b>2,039</b>	<b>4,959</b>	<b>100.0</b>

# ING Bank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>111</b>	<b>522</b>	<b>632</b>	<b>110</b>	<b>560</b>	<b>670</b>
Letters of guarantee	110	288	399	110	304	414
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	65	65	0	53	53
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	168	168	0	203	203
<b>Commitments</b>	<b>268</b>	<b>390</b>	<b>657</b>	<b>201</b>	<b>95</b>	<b>296</b>
Irrevocable commitments	268	390	657	201	95	296
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>4,514</b>	<b>6,016</b>	<b>10,530</b>	<b>2,513</b>	<b>5,506</b>	<b>8,019</b>
Derivative financial instruments held for hedging	9	0	9	27	0	27
Trading transactions	4,505	6,016	10,520	2,486	5,506	7,992
<b>Custody and pledged securities</b>	<b>8,620</b>	<b>5,549</b>	<b>14,169</b>	<b>10,948</b>	<b>5,518</b>	<b>16,466</b>
Items held in custody	258	349	608	213	616	829
Pledged items	718	424	1,142	1,023	566	1,589
Accepted guarantees and warranties	7,643	4,775	12,419	9,712	4,336	14,048
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>13,512</b>	<b>12,476</b>	<b>25,988</b>	<b>13,772</b>	<b>11,679</b>	<b>25,451</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>549</b>	<b>474</b>
Interest on loans	387	391
Interest received from reserve deposits	2	2
Interest received from banks	3	3
Interest received from money market transactions	81	21
Interest received from marketable securities portfolio	76	57
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>473</b>	<b>259</b>
Interest on deposits	435	223
Interest on funds borrowed	29	16
Interest on money market transactions	2	12
Interest on securities issued	1	3
Other interest expenses	6	4
<b>Net interest income/expenses</b>	<b>77</b>	<b>214</b>
<b>Net fees and commissions income/expenses</b>	<b>30</b>	<b>29</b>
Fees and commissions received	42	41
Fees and commissions paid ( - )	12	12
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>74</b>	<b>94</b>
Profit/loss on capital market transactions	0	2
Profit/losses on derivative financial transactions	136	132
Foreign exchange profit/loss	-62	-41
<b>Other operating income</b>	<b>38</b>	<b>49</b>
<b>Gross profit from operating activities</b>	<b>218</b>	<b>386</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	19	45
Other provision expenses ( - ) (TFRS 9 applied)	8	7
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	71	71
Other operating expenses ( - )	116	99
<b>Net operating profit/loss</b>	<b>4</b>	<b>166</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	11	10
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>15</b>	<b>176</b>
Provisions for taxes on income from continuing operations ( ± )	37	-44
<b>Net profit/loss from continuing operations</b>	<b>52</b>	<b>132</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>52</b>	<b>132</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.0	19.6
Shareholders' Equity / Total Assets	10.6	13.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7	11.6
Net On Balance Sheet Position / Total Shareholders' Equity	8.1	-2.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.7	7.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.1	58.9
TC Liabilities / Total Liabilities	66.1	58.9
FC Assets / FC Liabilities	103.0	99.9
TC Deposits / Total Deposits	68.9	55.9
TC Loans / Total Loans	65.8	60.9
Total Deposits / Total Assets	71.4	68.1
Funds Borrowed / Total Assets	9.8	9.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.6	27.2
Total Loans / Total Assets	54.0	63.3
Total Loans / Total Deposits	75.6	92.9
Permanent Assets / Total Assets	2.8	2.1
Consumer Loans / Total Loans	23.4	25.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.2	20.2
Liquid Assets / Short-term Liabilities	44.5	33.0
TC Liquid Assets / Total Assets	11.5	5.3
<b>Profitability</b>		
Average Return on Assets	1.3	2.8
Average Return on Shareholders' Equity	11.7	21.2
Net Profit/Loss From Continuing Operations / Total Assets	1.2	2.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.1	3.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	22.7	42.2
Non-interest Income (net) / Total Assets	3.3	3.5
Other Operating Expenses / Total Assets	2.7	2.0
Personnel Expenses / Other Operating Expenses	61.5	71.6
Non-interest Income (net) / Other Operating Expenses	122.3	174.5

# Intesa Sanpaolo S.p.A.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>13</b>	<b>41</b>	<b>54</b>	<b>21.0</b>	<b>80</b>	<b>218</b>	<b>298</b>	<b>18.9</b>
<b>Cash and cash equivalents</b>	<b>13</b>	<b>41</b>	<b>54</b>	<b>21.0</b>	<b>80</b>	<b>218</b>	<b>298</b>	<b>18.9</b>
Cash and cash balances at Central Bank	5	40	45	17.7	46	217	263	16.7
Banks	8	1	8	3.3	34	1	35	2.2
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>86</b>	<b>112</b>	<b>198</b>	<b>77.7</b>	<b>41</b>	<b>1,236</b>	<b>1,277</b>	<b>81.0</b>
<b>Loans</b>	<b>88</b>	<b>112</b>	<b>200</b>	<b>78.4</b>	<b>44</b>	<b>1,236</b>	<b>1,280</b>	<b>81.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.8	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Total Assets</b>	<b>102</b>	<b>153</b>	<b>255</b>	<b>100.0</b>	<b>123</b>	<b>1,454</b>	<b>1,577</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	51	51	20.1	0	776	776	49.2
<b>Loans received</b>	0	85	85	33.3	0	643	643	40.8
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	0	0	1	0.3	0	0	0	0.0
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	1	0.2	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.0
<b>Current tax liabilities</b>	4	0	4	1.4	3	0	3	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.0	0	2	2	0.1
<b>Shareholders' equity</b>	115	0	115	45.0	153	0	153	9.7
<b>Paid-in capital</b>	21	0	21	8.1	34	0	34	2.2
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	94	0	94	36.8	119	0	119	7.5
Prior years' profits or losses	73	0	73	28.5	80	0	80	5.1
Current period net profit or loss	21	0	21	8.4	39	0	39	2.5
<b>Total Liabilities</b>	119	137	255	100.0	157	1,420	1,577	100.0

# Intesa Sanpaolo S.p.A.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3</b>	<b>15</b>	<b>18</b>	<b>7</b>	<b>29</b>	<b>36</b>
Letters of guarantee	3	14	17	7	29	36
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>10</b>	<b>10</b>	<b>20</b>	<b>15</b>	<b>15</b>	<b>31</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	10	10	20	15	15	31
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>13</b>	<b>25</b>	<b>38</b>	<b>23</b>	<b>44</b>	<b>67</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>36</b>	<b>62</b>
Interest on loans	33	57
Interest received from reserve deposits	1	0
Interest received from banks	2	5
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>7</b>	<b>3</b>
Interest on deposits	2	0
Interest on funds borrowed	5	2
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>29</b>	<b>59</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>-8</b>
Fees and commissions received	1	1
Fees and commissions paid ( - )	1	9
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>5</b>	<b>4</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-2	3
Foreign exchange profit/loss	7	2
<b>Other operating income</b>	<b>2</b>	<b>4</b>
<b>Gross profit from operating activities</b>	<b>36</b>	<b>59</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	2
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	2
Other operating expenses ( - )	3	3
<b>Net operating profit/loss</b>	<b>30</b>	<b>51</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>30</b>	<b>51</b>
Provisions for taxes on income from continuing operations ( ± )	-9	-13
<b>Net profit/loss from continuing operations</b>	<b>21</b>	<b>39</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>21</b>	<b>39</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	49.3	46.6
Shareholders' Equity / Total Assets	45.0	9.7
(Shareholders' Equity - Permanent Assets) / Total Assets	44.1	9.7
Net On Balance Sheet Position / Total Shareholders' Equity	14.6	21.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.9	11.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	40.0	7.8
TC Liabilities / Total Liabilities	46.5	9.9
FC Assets / FC Liabilities	112.3	102.3
TC Deposits / Total Deposits	0.1	0.0
TC Loans / Total Loans	43.9	3.4
Total Deposits / Total Assets	20.1	49.2
Funds Borrowed / Total Assets	33.3	40.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.0	18.9
Total Loans / Total Assets	78.4	81.1
Total Loans / Total Deposits	390.3	165.0
Permanent Assets / Total Assets	0.9	0.0
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.0	18.9
Liquid Assets / Short-term Liabilities	700.1	276.0
TC Liquid Assets / Total Assets	4.9	5.1
<b>Profitability</b>		
Average Return on Assets	7.8	2.1
Average Return on Shareholders' Equity	20.2	28.1
Net Profit/Loss From Continuing Operations / Total Assets	8.4	2.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	11.0	3.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	78.4	96.1
Non-interest Income (net) / Total Assets	2.7	0.0
Other Operating Expenses / Total Assets	1.1	0.2
Personnel Expenses / Other Operating Expenses	61.7	56.8
Non-interest Income (net) / Other Operating Expenses	239.6	1.4

# JPMorgan Chase Bank N.A.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Dist.
<b>Financial Assets (net)</b>	<b>49</b>	<b>13</b>	<b>62</b>	<b>94.1</b>	<b>33</b>	<b>47</b>	<b>80</b>	<b>95.4</b>
<b>Cash and cash equivalents</b>	<b>14</b>	<b>13</b>	<b>26</b>	<b>40.1</b>	<b>18</b>	<b>47</b>	<b>65</b>	<b>77.6</b>
Cash and cash balances at Central Bank	4	12	16	25.0	4	16	20	23.5
Banks	9	1	10	15.1	14	31	45	54.2
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	-0.1	0	0	0	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>53.9</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>17.8</b>
Public debt securities	8	0	8	12.3	15	0	15	17.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	27	0	27	41.6	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.8	0	0	0	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>
<b>Other assets</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>2.4</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1.9</b>
<b>Total Assets</b>	<b>51</b>	<b>14</b>	<b>65</b>	<b>100.0</b>	<b>36</b>	<b>48</b>	<b>84</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	1	10	11	16.8	15	0	15	17.4
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.1	0	0	0	0.1
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	2	2	2.8	0	2	2	2.7
<b>Provisions</b>	2	0	2	3.7	3	0	3	3.2
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	3.3	2	0	2	2.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.4	0	0	0	0.3
<b>Current tax liabilities</b>	3	0	3	4.2	2	0	2	1.9
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.1	0	0	0	0.1
<b>Shareholders' equity</b>	47	0	47	72.3	62	0	62	74.6
<b>Paid-in capital</b>	3	0	3	4.7	5	0	5	6.0
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	0	0	0	-0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	44	0	44	67.7	57	0	57	68.6
Prior years' profits or losses	35	0	35	53.7	38	0	38	44.9
Current period net profit or loss	9	0	9	14.0	20	0	20	23.7
<b>Total Liabilities</b>	54	12	65	100.0	81	2	84	100.0

# JPMorgan Chase Bank N.A.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>25</b>	<b>23</b>	<b>48</b>	<b>51</b>	<b>14</b>	<b>65</b>
Irrevocable commitments	25	23	48	51	14	65
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>13</b>	<b>13</b>	<b>42</b>	<b>48</b>	<b>90</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	13	13	42	48	90
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
Other interest income	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>25</b>	<b>36</b>	<b>61</b>	<b>93</b>	<b>62</b>	<b>155</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>20</b>	<b>15</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	12	5
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	8	9
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>11</b>	<b>5</b>
Interest on deposits	11	5
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>9</b>	<b>9</b>
<b>Net fees and commissions income/expenses</b>	<b>6</b>	<b>4</b>
Fees and commissions received	7	4
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>10</b>	<b>24</b>
Profit/loss on capital market transactions	9	22
Profit/losses on derivative financial transactions	-1	0
Foreign exchange profit/loss	1	3
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>26</b>	<b>38</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	1	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	5	5
Other operating expenses ( - )	6	5
<b>Net operating profit/loss</b>	<b>13</b>	<b>26</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>13</b>	<b>26</b>
Provisions for taxes on income from continuing operations ( ± )	-4	-6
<b>Net profit/loss from continuing operations</b>	<b>9</b>	<b>20</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>9</b>	<b>20</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	100.1	128.6
Shareholders' Equity / Total Assets	72.3	74.6
(Shareholders' Equity - Permanent Assets) / Total Assets	70.1	72.8
Net On Balance Sheet Position / Total Shareholders' Equity	5.5	72.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	33.8	6.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	78.3	43.0
TC Liabilities / Total Liabilities	82.3	97.3
FC Assets / FC Liabilities	122.6	2,094.6
TC Deposits / Total Deposits	11.6	100.0
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	16.8	17.4
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	94.1	95.4
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	2.2	1.8
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	40.1	77.6
Liquid Assets / Short-term Liabilities	204.7	444.9
TC Liquid Assets / Total Assets	20.7	21.6
<b>Profitability</b>		
Average Return on Assets	13.5	29.7
Average Return on Shareholders' Equity	22.3	36.1
Net Profit/Loss From Continuing Operations / Total Assets	14.0	23.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	12.8	9.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	32.7	20.7
Non-interest Income (net) / Total Assets	24.7	34.6
Other Operating Expenses / Total Assets	8.6	6.5
Personnel Expenses / Other Operating Expenses	96.9	94.2
Non-interest Income (net) / Other Operating Expenses	287.5	528.2

# MUFG Bank Turkey A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>51</b>	<b>534</b>	<b>584</b>	<b>35.8</b>	<b>15</b>	<b>741</b>	<b>756</b>	<b>41.2</b>
<b>Cash and cash equivalents</b>	<b>49</b>	<b>529</b>	<b>578</b>	<b>35.4</b>	<b>11</b>	<b>740</b>	<b>751</b>	<b>40.9</b>
Cash and cash balances at Central Bank	43	421	464	28.4	2	614	616	33.5
Banks	6	108	114	7.0	10	126	136	7.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>0.4</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>0.3</b>
Derivative fin.ass. at fair value through profit or loss	1	5	6	0.4	4	1	5	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>81</b>	<b>958</b>	<b>1,039</b>	<b>63.6</b>	<b>99</b>	<b>961</b>	<b>1,060</b>	<b>57.7</b>
<b>Loans</b>	<b>85</b>	<b>958</b>	<b>1,043</b>	<b>63.9</b>	<b>107</b>	<b>961</b>	<b>1,068</b>	<b>58.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other assets</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>0.4</b>	<b>4</b>	<b>15</b>	<b>19</b>	<b>1.0</b>
<b>Total Assets</b>	<b>136</b>	<b>1,497</b>	<b>1,633</b>	<b>100.0</b>	<b>121</b>	<b>1,717</b>	<b>1,838</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>4</b>	<b>623</b>	<b>627</b>	<b>38.4</b>	<b>33</b>	<b>645</b>	<b>678</b>	<b>36.9</b>
<b>Loans received</b>	<b>0</b>	<b>883</b>	<b>883</b>	<b>54.1</b>	<b>0</b>	<b>1,048</b>	<b>1,048</b>	<b>57.1</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>0.3</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	3	1	4	0.3	1	1	2	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.1	1	0	1	0.0
<b>Current tax liabilities</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.5</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Shareholders' equity</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>6.3</b>	<b>101</b>	<b>0</b>	<b>101</b>	<b>5.5</b>
<b>Paid-in capital</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>1.0</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>1.4</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Legal reserves	2	0	2	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>85</b>	<b>0</b>	<b>85</b>	<b>5.2</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>3.9</b>
Prior years' profits or losses	43	0	43	2.6	45	0	45	2.4
Current period net profit or loss	42	0	42	2.6	27	0	27	1.5
<b>Total Liabilities</b>	<b>125</b>	<b>1,508</b>	<b>1,633</b>	<b>100.0</b>	<b>143</b>	<b>1,695</b>	<b>1,838</b>	<b>100.0</b>

# MUFG Bank Turkey A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>150</b>	<b>34</b>	<b>185</b>	<b>70</b>	<b>42</b>	<b>112</b>
Letters of guarantee	150	34	185	69	41	110
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	2	1	2
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>36</b>	<b>127</b>	<b>163</b>	<b>4</b>	<b>23</b>	<b>27</b>
Irrevocable commitments	36	127	163	4	23	27
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>612</b>	<b>722</b>	<b>1,335</b>	<b>297</b>	<b>420</b>	<b>718</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	612	722	1,335	297	420	718
<b>Custody and pledged securities</b>	<b>0</b>	<b>139</b>	<b>139</b>	<b>0</b>	<b>142</b>	<b>142</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	139	139	0	142	142
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>799</b>	<b>1,022</b>	<b>1,821</b>	<b>372</b>	<b>627</b>	<b>999</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>104</b>	<b>53</b>
Interest on loans	88	50
Interest received from reserve deposits	0	0
Interest received from banks	16	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>59</b>	<b>20</b>
Interest on deposits	24	10
Interest on funds borrowed	34	8
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	1
<b>Net interest income/expenses</b>	<b>45</b>	<b>33</b>
<b>Net fees and commissions income/expenses</b>	<b>-5</b>	<b>-3</b>
Fees and commissions received	3	3
Fees and commissions paid ( - )	8	6
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>28</b>	<b>21</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	20	19
Foreign exchange profit/loss	9	1
<b>Other operating income</b>	<b>1</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>69</b>	<b>50</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	1	5
Other provision expenses ( - ) (IFRS 9 applied)	2	1
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	5	4
Other operating expenses ( - )	3	3
<b>Net operating profit/loss</b>	<b>59</b>	<b>37</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>59</b>	<b>37</b>
Provisions for taxes on income from continuing operations ( ± )	-17	-9
<b>Net profit/loss from continuing operations</b>	<b>42</b>	<b>27</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>42</b>	<b>27</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.0	19.2
Shareholders' Equity / Total Assets	6.3	5.5
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3	5.4
Net On Balance Sheet Position / Total Shareholders' Equity	-14.8	22.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	-0.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	8.3	6.6
TC Liabilities / Total Liabilities	7.6	7.8
FC Assets / FC Liabilities	99.3	101.3
TC Deposits / Total Deposits	0.6	4.9
TC Loans / Total Loans	8.1	10.0
Total Deposits / Total Assets	38.4	36.9
Funds Borrowed / Total Assets	54.1	57.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	35.8	41.2
Total Loans / Total Assets	63.9	58.1
Total Loans / Total Deposits	166.2	157.4
Permanent Assets / Total Assets	0.1	0.0
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	35.4	40.9
Liquid Assets / Short-term Liabilities	87.7	94.0
TC Liquid Assets / Total Assets	3.0	0.6
<b>Profitability</b>		
Average Return on Assets	2.7	1.8
Average Return on Shareholders' Equity	50.0	30.3
Net Profit/Loss From Continuing Operations / Total Assets	2.6	1.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.6	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	62.1	53.2
Non-interest Income (net) / Total Assets	1.5	1.0
Other Operating Expenses / Total Assets	0.2	0.2
Personnel Expenses / Other Operating Expenses	142.8	137.3
Non-interest Income (net) / Other Operating Expenses	734.3	536.1

# Odea Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>318</b>	<b>696</b>	<b>1,014</b>	<b>39.5</b>	<b>644</b>	<b>786</b>	<b>1,430</b>	<b>41.3</b>
<b>Cash and cash equivalents</b>	<b>176</b>	<b>460</b>	<b>636</b>	<b>24.7</b>	<b>304</b>	<b>513</b>	<b>817</b>	<b>23.6</b>
Cash and cash balances at Central Bank	151	283	434	16.9	58	347	404	11.7
Banks	0	178	178	6.9	56	166	223	6.4
Receivables from Money Markets	25	0	25	1.0	190	0	190	5.5
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>41</b>	<b>2</b>	<b>43</b>	<b>1.7</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>
Public debt securities	0	1	1	0.0	0	0	1	0.0
Equity instruments	0	2	2	0.1	0	1	1	0.0
Other financial assets	41	0	41	1.6	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>94</b>	<b>226</b>	<b>319</b>	<b>12.4</b>	<b>308</b>	<b>241</b>	<b>549</b>	<b>15.9</b>
Public debt securities	91	226	316	12.3	284	241	525	15.2
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	3	0	3	0.1	23	0	23	0.7
<b>Derivative financial assets</b>	<b>8</b>	<b>9</b>	<b>17</b>	<b>0.6</b>	<b>32</b>	<b>31</b>	<b>62</b>	<b>1.8</b>
Derivative fin.ass. at fair value through profit or loss	7	9	15	0.6	30	31	61	1.8
Derivative fin. ass.at fair value thr.other comp.income	1	0	1	0.1	1	0	1	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>949</b>	<b>488</b>	<b>1,437</b>	<b>55.9</b>	<b>1,161</b>	<b>732</b>	<b>1,893</b>	<b>54.7</b>
<b>Loans</b>	<b>670</b>	<b>479</b>	<b>1,150</b>	<b>44.7</b>	<b>902</b>	<b>731</b>	<b>1,632</b>	<b>47.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>341</b>	<b>39</b>	<b>381</b>	<b>14.8</b>	<b>317</b>	<b>49</b>	<b>366</b>	<b>10.6</b>
Public debt securities	222	39	261	10.2	166	49	215	6.2
Other financial assets	119	0	119	4.6	151	0	151	4.4
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>63</b>	<b>30</b>	<b>93</b>	<b>3.6</b>	<b>58</b>	<b>47</b>	<b>105</b>	<b>3.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>1.0</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>1.2</b>
Held for sale	25	0	25	1.0	40	0	40	1.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.6</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	17	0	17	0.6	12	0	12	0.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>1.0</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.9</b>
<b>Other assets</b>	<b>21</b>	<b>2</b>	<b>22</b>	<b>0.9</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>1.2</b>
<b>Total Assets</b>	<b>1,383</b>	<b>1,187</b>	<b>2,570</b>	<b>100.0</b>	<b>1,942</b>	<b>1,519</b>	<b>3,461</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>921</b>	<b>866</b>	<b>1,788</b>	<b>69.6</b>	<b>1,555</b>	<b>915</b>	<b>2,470</b>	<b>71.4</b>
<b>Loans received</b>	<b>33</b>	<b>29</b>	<b>61</b>	<b>2.4</b>	<b>0</b>	<b>68</b>	<b>68</b>	<b>2.0</b>
<b>Money market funds</b>	<b>146</b>	<b>46</b>	<b>192</b>	<b>7.5</b>	<b>201</b>	<b>0</b>	<b>201</b>	<b>5.8</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>15</b>	<b>16</b>	<b>0.6</b>	<b>13</b>	<b>33</b>	<b>47</b>	<b>1.3</b>
Derivative financial liabilities at fair value through profit or loss	1	15	16	0.6	12	33	45	1.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	2	0	2	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>
<b>Provisions</b>	<b>24</b>	<b>2</b>	<b>26</b>	<b>1.0</b>	<b>50</b>	<b>12</b>	<b>62</b>	<b>1.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.2	4	0	4	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	19	2	22	0.8	46	12	58	1.7
<b>Current tax liabilities</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>258</b>	<b>258</b>	<b>10.0</b>	<b>0</b>	<b>268</b>	<b>268</b>	<b>7.7</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	258	258	10.0	0	268	268	7.7
<b>Other liabilities</b>	<b>13</b>	<b>18</b>	<b>31</b>	<b>1.2</b>	<b>35</b>	<b>34</b>	<b>68</b>	<b>2.0</b>
<b>Shareholders' equity</b>	<b>189</b>	<b>-1</b>	<b>188</b>	<b>7.3</b>	<b>263</b>	<b>-10</b>	<b>253</b>	<b>7.3</b>
<b>Paid-in capital</b>	<b>101</b>	<b>0</b>	<b>101</b>	<b>3.9</b>	<b>165</b>	<b>0</b>	<b>165</b>	<b>4.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>	<b>-2</b>	<b>0</b>	<b>-2</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>-1</b>	<b>-1</b>	<b>0.0</b>	<b>40</b>	<b>-10</b>	<b>29</b>	<b>0.8</b>
<b>Profit reserves</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>1.4</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.5</b>
Legal reserves	3	0	3	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	33	0	33	1.3	15	0	15	0.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>2.0</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.2</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	53	0	53	2.0	43	0	43	1.2
<b>Total Liabilities</b>	<b>1,338</b>	<b>1,232</b>	<b>2,570</b>	<b>100.0</b>	<b>2,142</b>	<b>1,319</b>	<b>3,461</b>	<b>100.0</b>

# Odea Bank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023		Total	Dec. 2022		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>510</b>	<b>102</b>	<b>612</b>	<b>584</b>	<b>172</b>	<b>756</b>
Letters of guarantee	298	30	329	345	60	405
Bank acceptances	0	0	0	0	0	0
Letters of credit	2	71	73	14	108	122
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	210	0	210	225	4	229
<b>Commitments</b>	<b>633</b>	<b>29</b>	<b>662</b>	<b>809</b>	<b>91</b>	<b>900</b>
Irrevocable commitments	63	29	92	121	91	212
Revocable commitments	570	0	570	688	0	688
<b>Derivative financial instruments</b>	<b>267</b>	<b>3,149</b>	<b>3,416</b>	<b>1,417</b>	<b>5,935</b>	<b>7,352</b>
Derivative financial instruments held for hedging	18	0	18	88	0	88
Trading transactions	249	3,149	3,398	1,329	5,935	7,264
<b>Custody and pledged securities</b>	<b>2,494</b>	<b>7,555</b>	<b>10,049</b>	<b>3,624</b>	<b>7,634</b>	<b>11,257</b>
Items held in custody	223	1,065	1,288	359	414	772
Pledged items	2,271	6,485	8,756	3,264	7,215	10,478
Accepted guarantees and warranties	0	5	6	1	6	6
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3,905</b>	<b>10,834</b>	<b>14,739</b>	<b>6,434</b>	<b>13,831</b>	<b>20,265</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>337</b>	<b>371</b>
Interest on loans	173	195
Interest received from reserve deposits	0	1
Interest received from banks	6	3
Interest received from money market transactions	11	1
Interest received from marketable securities portfolio	147	170
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>275</b>	<b>223</b>
Interest on deposits	232	177
Interest on funds borrowed	10	2
Interest on money market transactions	7	16
Interest on securities issued	20	20
Other interest expenses	6	8
<b>Net interest income/expenses</b>	<b>62</b>	<b>147</b>
<b>Net fees and commissions income/expenses</b>	<b>32</b>	<b>9</b>
Fees and commissions received	35	11
Fees and commissions paid ( - )	3	1
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>19</b>	<b>2</b>
Profit/loss on capital market transactions	24	22
Profit/losses on derivative financial transactions	-76	6
Foreign exchange profit/loss	72	-27
<b>Other operating income</b>	<b>72</b>	<b>60</b>
<b>Gross profit from operating activities</b>	<b>186</b>	<b>219</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	52	72
Other provision expenses ( - ) (TFRS 9 applied)	0	25
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	40	33
Other operating expenses ( - )	39	34
<b>Net operating profit/loss</b>	<b>54</b>	<b>55</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>54</b>	<b>55</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-12
<b>Net profit/loss from continuing operations</b>	<b>53</b>	<b>43</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>53</b>	<b>43</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.8	20.3
Shareholders' Equity / Total Assets	7.3	7.3
(Shareholders' Equity - Permanent Assets) / Total Assets	5.2	5.3
Net On Balance Sheet Position / Total Shareholders' Equity	-24.6	99.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.8	-32.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	53.8	56.1
TC Liabilities / Total Liabilities	52.1	61.9
FC Assets / FC Liabilities	96.3	115.1
TC Deposits / Total Deposits	51.5	63.0
TC Loans / Total Loans	58.3	55.2
Total Deposits / Total Assets	69.6	71.4
Funds Borrowed / Total Assets	2.4	2.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	39.5	41.3
Total Loans / Total Assets	44.7	47.2
Total Loans / Total Deposits	64.3	66.1
Permanent Assets / Total Assets	2.1	2.0
Consumer Loans / Total Loans	0.6	0.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.7	23.6
Liquid Assets / Short-term Liabilities	37.8	50.7
TC Liquid Assets / Total Assets	6.8	8.8
<b>Profitability</b>		
Average Return on Assets	2.3	1.3
Average Return on Shareholders' Equity	30.2	17.8
Net Profit/Loss From Continuing Operations / Total Assets	2.0	1.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.4	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	5.5	23.0
Non-interest Income (net) / Total Assets	4.8	2.1
Other Operating Expenses / Total Assets	1.5	1.0
Personnel Expenses / Other Operating Expenses	102.4	96.4
Non-interest Income (net) / Other Operating Expenses	313.1	210.2

# QNB Finansbank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>3,781</b>	<b>4,441</b>	<b>8,222</b>	<b>27.1</b>	<b>3,431</b>	<b>5,485</b>	<b>8,916</b>	<b>29.5</b>
<b>Cash and cash equivalents</b>	<b>2,013</b>	<b>3,669</b>	<b>5,682</b>	<b>18.7</b>	<b>1,034</b>	<b>4,667</b>	<b>5,701</b>	<b>18.9</b>
Cash and cash balances at Central Bank	1,836	3,155	4,991	16.5	488	4,255	4,742	15.7
Banks	1	515	516	1.7	144	391	535	1.8
Receivables from Money Markets	176	0	176	0.6	403	21	425	1.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	-1	-1	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>39</b>	<b>34</b>	<b>73</b>	<b>0.2</b>	<b>36</b>	<b>28</b>	<b>64</b>	<b>0.2</b>
Public debt securities	18	15	33	0.1	22	12	34	0.1
Equity instruments	8	0	8	0.0	8	0	8	0.0
Other financial assets	12	19	31	0.1	7	16	23	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>1,521</b>	<b>546</b>	<b>2,068</b>	<b>6.8</b>	<b>1,488</b>	<b>525</b>	<b>2,013</b>	<b>6.7</b>
Public debt securities	1,521	546	2,068	6.8	1,488	525	2,013	6.7
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>208</b>	<b>191</b>	<b>399</b>	<b>1.3</b>	<b>872</b>	<b>265</b>	<b>1,138</b>	<b>3.8</b>
Derivative fin.ass. at fair value through profit or loss	173	101	274	0.9	630	163	793	2.6
Derivative fin. ass.at fair value thr.other comp.income	35	91	125	0.4	242	102	345	1.1
<b>Financial assets measured at amortised cost (net)</b>	<b>14,324</b>	<b>6,340</b>	<b>20,664</b>	<b>68.1</b>	<b>14,067</b>	<b>6,344</b>	<b>20,411</b>	<b>67.6</b>
<b>Loans</b>	<b>12,718</b>	<b>5,642</b>	<b>18,360</b>	<b>60.5</b>	<b>12,593</b>	<b>5,540</b>	<b>18,133</b>	<b>60.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>2,220</b>	<b>914</b>	<b>3,134</b>	<b>10.3</b>	<b>2,087</b>	<b>1,022</b>	<b>3,108</b>	<b>10.3</b>
Public debt securities	2,220	911	3,131	10.3	2,087	997	3,084	10.2
Other financial assets	0	4	4	0.0	0	25	25	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>613</b>	<b>216</b>	<b>830</b>	<b>2.7</b>	<b>613</b>	<b>217</b>	<b>830</b>	<b>2.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>306</b>	<b>0</b>	<b>306</b>	<b>1.0</b>	<b>198</b>	<b>0</b>	<b>198</b>	<b>0.7</b>
<b>Investments in associates (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	2	0	2	0.0	2	0	2	0.0
<b>Investments in subsidiaries (net)</b>	<b>304</b>	<b>0</b>	<b>304</b>	<b>1.0</b>	<b>182</b>	<b>0</b>	<b>182</b>	<b>0.6</b>
Non-consolidated financial subsidiaries	301	0	301	1.0	175	0	175	0.6
Non-consolidated non-financial subsidiaries	4	0	4	0.0	6	0	6	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	14	0	14	0.0
<b>Tangible assets (Net)</b>	<b>445</b>	<b>0</b>	<b>445</b>	<b>1.5</b>	<b>237</b>	<b>0</b>	<b>237</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>67</b>	<b>0</b>	<b>67</b>	<b>0.2</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	67	0	67	0.2	52	0	52	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>202</b>	<b>0</b>	<b>202</b>	<b>0.7</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.1</b>
<b>Other assets</b>	<b>380</b>	<b>39</b>	<b>419</b>	<b>1.4</b>	<b>336</b>	<b>17</b>	<b>354</b>	<b>1.2</b>
<b>Total Assets</b>	<b>19,505</b>	<b>10,820</b>	<b>30,325</b>	<b>100.0</b>	<b>18,340</b>	<b>11,846</b>	<b>30,186</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>11,905</b>	<b>7,498</b>	<b>19,404</b>	<b>64.0</b>	<b>11,817</b>	<b>7,962</b>	<b>19,779</b>	<b>65.5</b>
<b>Loans received</b>	<b>15</b>	<b>3,203</b>	<b>3,218</b>	<b>10.6</b>	<b>18</b>	<b>2,071</b>	<b>2,089</b>	<b>6.9</b>
<b>Money market funds</b>	<b>34</b>	<b>851</b>	<b>885</b>	<b>2.9</b>	<b>10</b>	<b>1,090</b>	<b>1,100</b>	<b>3.6</b>
<b>Marketable securities (net)</b>	<b>117</b>	<b>1,293</b>	<b>1,411</b>	<b>4.7</b>	<b>234</b>	<b>1,168</b>	<b>1,402</b>	<b>4.6</b>
Bills	117	399	516	1.7	234	297	530	1.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	894	894	2.9	0	871	871	2.9
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>44</b>	<b>107</b>	<b>151</b>	<b>0.5</b>	<b>151</b>	<b>170</b>	<b>321</b>	<b>1.1</b>
Derivative financial liabilities at fair value through profit or loss	41	96	137	0.5	151	148	299	1.0
Derivative fin. liab.at fair value through other compre. income	3	11	15	0.0	0	22	22	0.1
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.1</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.1</b>
<b>Provisions</b>	<b>358</b>	<b>6</b>	<b>363</b>	<b>1.2</b>	<b>433</b>	<b>15</b>	<b>447</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	84	1	85	0.3	123	1	123	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	273	5	278	0.9	310	14	324	1.1
<b>Current tax liabilities</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>0.2</b>	<b>139</b>	<b>0</b>	<b>139</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>827</b>	<b>827</b>	<b>2.7</b>	<b>0</b>	<b>859</b>	<b>859</b>	<b>2.8</b>
Loans	0	553	553	1.8	0	859	859	2.8
Other debt instruments	0	275	275	0.9	0	0	0	0.0
<b>Other liabilities</b>	<b>1,090</b>	<b>369</b>	<b>1,459</b>	<b>4.8</b>	<b>945</b>	<b>847</b>	<b>1,792</b>	<b>5.9</b>
<b>Shareholders' equity</b>	<b>2,507</b>	<b>-1</b>	<b>2,506</b>	<b>8.3</b>	<b>2,254</b>	<b>-34</b>	<b>2,221</b>	<b>7.4</b>
<b>Paid-in capital</b>	<b>103</b>	<b>0</b>	<b>103</b>	<b>0.3</b>	<b>168</b>	<b>0</b>	<b>168</b>	<b>0.6</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>225</b>	<b>0</b>	<b>225</b>	<b>0.7</b>	<b>-34</b>	<b>0</b>	<b>-34</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-13</b>	<b>-1</b>	<b>-13</b>	<b>0.0</b>	<b>203</b>	<b>-34</b>	<b>170</b>	<b>0.6</b>
<b>Profit reserves</b>	<b>1,173</b>	<b>0</b>	<b>1,173</b>	<b>3.9</b>	<b>1,052</b>	<b>0</b>	<b>1,052</b>	<b>3.5</b>
Legal reserves	24	0	24	0.1	39	0	39	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,149	0	1,149	3.8	1,014	0	1,014	3.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>1,018</b>	<b>0</b>	<b>1,018</b>	<b>3.4</b>	<b>864</b>	<b>0</b>	<b>864</b>	<b>2.9</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	1,018	0	1,018	3.4	864	0	864	2.9
<b>Total Liabilities</b>	<b>16,170</b>	<b>14,155</b>	<b>30,325</b>	<b>100.0</b>	<b>16,037</b>	<b>14,149</b>	<b>30,186</b>	<b>100.0</b>

# QNB Finansbank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,492</b>	<b>1,666</b>	<b>3,158</b>	<b>1,489</b>	<b>1,783</b>	<b>3,272</b>
Letters of guarantee	1,354	1,048	2,402	1,285	1,005	2,290
Bank acceptances	136	265	401	202	486	688
Letters of credit	1	353	355	2	291	293
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>17,546</b>	<b>3,171</b>	<b>20,717</b>	<b>12,611</b>	<b>1,166</b>	<b>13,777</b>
Irrevocable commitments	14,899	282	15,180	8,631	1,166	9,797
Revocable commitments	2,647	2,890	5,537	3,980	0	3,980
<b>Derivative financial instruments</b>	<b>8,789</b>	<b>23,418</b>	<b>32,207</b>	<b>9,841</b>	<b>27,043</b>	<b>36,884</b>
Derivative financial instruments held for hedging	599	5,676	6,276	1,035	6,398	7,433
Trading transactions	8,190	17,741	25,931	8,806	20,645	29,451
<b>Custody and pledged securities</b>	<b>81,223</b>	<b>36,323</b>	<b>117,546</b>	<b>88,387</b>	<b>35,144</b>	<b>123,532</b>
Items held in custody	2,937	1,297	4,234	2,073	875	2,948
Pledged items	43,959	19,534	63,494	49,886	19,492	69,378
Accepted guarantees and warranties	34,327	15,491	49,818	36,428	14,777	51,206
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>109,049</b>	<b>64,578</b>	<b>173,627</b>	<b>112,329</b>	<b>65,136</b>	<b>177,465</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>3,738</b>	<b>3,217</b>
Interest on loans	2,569	2,054
Interest received from reserve deposits	13	7
Interest received from banks	28	15
Interest received from money market transactions	32	7
Interest received from marketable securities portfolio	1,082	1,133
Other interest income	15	2
<b>Interest expenses ( - )</b>	<b>2,677</b>	<b>1,341</b>
Interest on deposits	2,257	942
Interest on funds borrowed	234	146
Interest on money market transactions	78	116
Interest on securities issued	89	116
Other interest expenses	19	22
<b>Net interest income/expenses</b>	<b>1,061</b>	<b>1,876</b>
<b>Net fees and commissions income/expenses</b>	<b>562</b>	<b>307</b>
Fees and commissions received	721	416
Fees and commissions paid ( - )	159	108
<b>Dividend income</b>	<b>0</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>369</b>	<b>26</b>
Profit/loss on capital market transactions	66	74
Profit/losses on derivative financial transactions	-287	-357
Foreign exchange profit/loss	590	309
<b>Other operating income</b>	<b>73</b>	<b>16</b>
<b>Gross profit from operating activities</b>	<b>2,065</b>	<b>2,226</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	368	247
Other provision expenses ( - ) (IFRS 9 applied)	88	298
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	264	224
Other operating expenses ( - )	296	311
<b>Net operating profit/loss</b>	<b>1,050</b>	<b>1,146</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	109	72
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,158</b>	<b>1,218</b>
Provisions for taxes on income from continuing operations ( ± )	-140	-354
<b>Net profit/loss from continuing operations</b>	<b>1,018</b>	<b>864</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,018</b>	<b>864</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.7	15.1
Shareholders' Equity / Total Assets	8.3	7.4
(Shareholders' Equity - Permanent Assets) / Total Assets	5.6	5.7
Net On Balance Sheet Position / Total Shareholders' Equity	-134.8	-105.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.8	6.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.3	60.8
TC Liabilities / Total Liabilities	53.3	53.1
FC Assets / FC Liabilities	76.4	83.7
TC Deposits / Total Deposits	61.4	59.7
TC Loans / Total Loans	69.3	69.4
Total Deposits / Total Assets	64.0	65.5
Funds Borrowed / Total Assets	10.6	6.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.1	29.5
Total Loans / Total Assets	60.5	60.1
Total Loans / Total Deposits	94.6	91.7
Permanent Assets / Total Assets	2.7	1.6
Consumer Loans / Total Loans	43.4	32.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.7	18.9
Liquid Assets / Short-term Liabilities	35.1	34.2
TC Liquid Assets / Total Assets	6.6	3.4
<b>Profitability</b>		
Average Return on Assets	4.1	3.3
Average Return on Shareholders' Equity	52.7	49.2
Net Profit/Loss From Continuing Operations / Total Assets	3.4	2.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.0	4.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	29.3	59.8
Non-interest Income (net) / Total Assets	3.3	1.2
Other Operating Expenses / Total Assets	1.0	1.0
Personnel Expenses / Other Operating Expenses	89.0	72.2
Non-interest Income (net) / Other Operating Expenses	339.3	112.5

# Rabobank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>44</b>	<b>1</b>	<b>45</b>	<b>97.3</b>	<b>66</b>	<b>4</b>	<b>69</b>	<b>97.2</b>
<b>Cash and cash equivalents</b>	<b>44</b>	<b>1</b>	<b>45</b>	<b>97.3</b>	<b>66</b>	<b>4</b>	<b>69</b>	<b>97.2</b>
Cash and cash balances at Central Bank	44	1	45	97.2	64	1	65	91.2
Banks	0	0	0	0.1	1	3	4	6.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.3	0	0	0	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.5</b>
<b>Total Assets</b>	<b>45</b>	<b>1</b>	<b>46</b>	<b>100.0</b>	<b>67</b>	<b>5</b>	<b>71</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.4	0	3	3	4.2
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.6	0	0	0	0.5
<b>Provisions</b>	0	0	0	0.3	0	0	0	0.4
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.1
<b>Current tax liabilities</b>	1	0	1	2.0	1	0	1	0.8
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	1.6	1	0	1	1.0
<b>Shareholders' equity</b>	44	0	44	95.2	66	0	66	93.1
<b>Paid-in capital</b>	21	0	21	45.9	34	0	34	48.1
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	0	0	0	-0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	19	0	19	40.8	26	0	26	35.9
Legal reserves	1	0	1	2.4	2	0	2	2.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	18	0	18	38.4	24	0	24	33.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	4	0	4	8.6	7	0	7	9.3
Prior years' profits or losses	1	0	1	2.3	2	0	2	2.4
Current period net profit or loss	3	0	3	6.3	5	0	5	6.9
<b>Total Liabilities</b>	46	0	46	100.0	68	3	71	100.0

# Rabobank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23</b>	<b>23</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	23	23
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>
Irrevocable commitments	0	0	0	0	0	1
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>104</b>	<b>108</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	5	104	108
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>127</b>	<b>132</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>7</b>	<b>10</b>
Interest on loans	0	4
Interest received from reserve deposits	0	0
Interest received from banks	7	5
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>7</b>	<b>10</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>2</b>
Fees and commissions received	0	2
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>8</b>	<b>12</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	2
Other operating expenses ( - )	2	3
<b>Net operating profit/loss</b>	<b>4</b>	<b>7</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>4</b>	<b>7</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-2
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>5</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>5</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	309.5	219.6
Shareholders' Equity / Total Assets	95.2	93.1
(Shareholders' Equity - Permanent Assets) / Total Assets	94.1	92.5
Net On Balance Sheet Position / Total Shareholders' Equity	2.3	2.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.3	1.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	97.8	93.3
TC Liabilities / Total Liabilities	100.0	95.6
FC Assets / FC Liabilities	10,122.1	152.7
TC Deposits / Total Deposits	-	1.4
TC Loans / Total Loans	-	0.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.4	4.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	97.3	97.2
Total Loans / Total Assets	0.0	0.4
Total Loans / Total Deposits	-	971.0
Permanent Assets / Total Assets	1.1	0.7
Consumer Loans / Total Loans	-	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	97.3	97.2
Liquid Assets / Short-term Liabilities	13,449.7	3,009.3
TC Liquid Assets / Total Assets	95.3	92.2
<b>Profitability</b>		
Average Return on Assets	6.7	5.0
Average Return on Shareholders' Equity	6.9	7.6
Net Profit/Loss From Continuing Operations / Total Assets	6.3	6.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	16.0	13.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	90.3	82.4
Non-interest Income (net) / Total Assets	1.7	2.8
Other Operating Expenses / Total Assets	3.6	4.0
Personnel Expenses / Other Operating Expenses	162.9	73.9
Non-interest Income (net) / Other Operating Expenses	47.4	71.4

## Société Générale (SA)

### Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1</b>	<b>3</b>	<b>4</b>	<b>62.2</b>	<b>0</b>	<b>3</b>	<b>4</b>	<b>42.3</b>
<b>Cash and cash equivalents</b>	<b>1</b>	<b>3</b>	<b>4</b>	<b>62.2</b>	<b>0</b>	<b>3</b>	<b>4</b>	<b>42.3</b>
Cash and cash balances at Central Bank	1	1	2	26.5	0	1	1	14.4
Banks	0	2	2	35.7	0	2	2	27.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>9.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>29.3</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>9.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>29.3</b>
Public debt securities	1	0	1	9.2	3	0	3	29.3
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	1.3	0	0	0	1.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.1</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>18.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>19.4</b>
<b>Total Assets</b>	<b>4</b>	<b>3</b>	<b>7</b>	<b>100.0</b>	<b>5</b>	<b>3</b>	<b>9</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.1
<b>Loans received</b>	0	3	3	48.6	0	3	3	37.5
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	3.4	0	0	0	3.8
<b>Provisions</b>	1	0	1	16.1	2	0	2	20.8
General loan loss provisions (IFRS 9 not applied)	0	0	0	2.2	0	0	0	2.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	13.9	2	0	2	17.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	1.0
<b>Current tax liabilities</b>	0	0	0	2.1	0	0	0	4.0
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	1.3	0	0	0	0.6
<b>Shareholders' equity</b>	2	0	2	28.5	3	0	3	33.3
<b>Paid-in capital</b>	4	0	4	60.8	7	0	7	79.2
<b>Capital reserves</b>	1	0	1	10.5	1	0	1	13.7
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	10.5	1	0	1	13.7
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.7	0	0	0	-1.9
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	1.7	0	0	0	2.2
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	1.7	0	0	0	2.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-3	0	-3	-43.8	-5	0	-5	-59.7
Prior years' profits or losses	-3	0	-3	-45.9	-5	0	-5	-61.7
Current period net profit or loss	0	0	0	2.1	0	0	0	2.0
<b>Total Liabilities</b>	3	3	7	100.0	5	3	9	100.0

## Société Générale (SA)

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>22</b>	<b>22</b>	<b>0</b>	<b>23</b>	<b>23</b>
Letters of guarantee	0	22	22	0	23	23
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>22</b>	<b>22</b>	<b>0</b>	<b>23</b>	<b>23</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>0</b>	<b>0</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>0</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>4</b>	<b>4</b>
<b>Gross profit from operating activities</b>	<b>4</b>	<b>4</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0	0
Other provision expenses ( - ) (IFRS 9 applied)	0	0
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	3	3
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>0</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>0</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>0</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>0</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.3	24.9
Shareholders' Equity / Total Assets	28.5	33.3
(Shareholders' Equity - Permanent Assets) / Total Assets	23.0	27.4
Net On Balance Sheet Position / Total Shareholders' Equity	-0.8	1.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.8	1.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	51.5	61.9
TC Liabilities / Total Liabilities	51.3	62.5
FC Assets / FC Liabilities	99.5	101.5
TC Deposits / Total Deposits	97.2	95.5
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.1
Funds Borrowed / Total Assets	48.6	37.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	62.2	42.3
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	5.5	5.9
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	62.2	42.3
Liquid Assets / Short-term Liabilities	127,532.4	2,258.5
TC Liquid Assets / Total Assets	13.8	4.3
<b>Profitability</b>		
Average Return on Assets	2.4	2.3
Average Return on Shareholders' Equity	7.8	6.3
Net Profit/Loss From Continuing Operations / Total Assets	2.1	2.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.7	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	3.0	3.8
Non-interest Income (net) / Total Assets	54.4	48.5
Other Operating Expenses / Total Assets	16.8	13.9
Personnel Expenses / Other Operating Expenses	228.4	243.0
Non-interest Income (net) / Other Operating Expenses	322.9	348.0

# Turkland Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>97</b>	<b>84</b>	<b>181</b>	<b>34.9</b>	<b>21</b>	<b>69</b>	<b>90</b>	<b>24.2</b>
<b>Cash and cash equivalents</b>	<b>92</b>	<b>84</b>	<b>177</b>	<b>34.0</b>	<b>14</b>	<b>69</b>	<b>83</b>	<b>22.3</b>
Cash and cash balances at Central Bank	38	56	94	18.1	9	32	41	11.0
Banks	0	28	28	5.5	0	30	30	8.0
Receivables from Money Markets	54	0	54	10.5	6	7	13	3.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.9</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.9</b>
Derivative fin.ass. at fair value through profit or loss	5	0	5	0.9	7	0	7	1.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>275</b>	<b>53</b>	<b>328</b>	<b>63.3</b>	<b>227</b>	<b>38</b>	<b>265</b>	<b>71.1</b>
<b>Loans</b>	<b>245</b>	<b>53</b>	<b>299</b>	<b>57.5</b>	<b>155</b>	<b>38</b>	<b>193</b>	<b>51.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>7.9</b>	<b>92</b>	<b>0</b>	<b>92</b>	<b>24.5</b>
Public debt securities	41	0	41	7.9	92	0	92	24.5
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>2.2</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>5.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>
Held for sale	2	0	2	0.4	3	0	3	0.9
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.1
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.9</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	1	0	1	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>	<b>4</b>	<b>5</b>	<b>9</b>	<b>2.3</b>
<b>Total Assets</b>	<b>382</b>	<b>137</b>	<b>519</b>	<b>100.0</b>	<b>261</b>	<b>112</b>	<b>373</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>271</b>	<b>183</b>	<b>454</b>	<b>87.5</b>	<b>184</b>	<b>99</b>	<b>283</b>	<b>75.9</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>7.6</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.8</b>
<b>Provisions</b>	<b>10</b>	<b>1</b>	<b>11</b>	<b>2.1</b>	<b>8</b>	<b>0</b>	<b>9</b>	<b>2.3</b>
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.2	2	0	2	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	9	1	10	1.9	6	0	7	1.8
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>5</b>	<b>11</b>	<b>17</b>	<b>3.2</b>	<b>8</b>	<b>8</b>	<b>16</b>	<b>4.3</b>
<b>Shareholders' equity</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>6.4</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>8.7</b>
<b>Paid-in capital</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>5.9</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>13.4</b>
<b>Capital reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.2	1	0	1	0.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.1</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>-11</b>	<b>0</b>	<b>-11</b>	<b>-2.1</b>	<b>-24</b>	<b>0</b>	<b>-24</b>	<b>-6.5</b>
Legal reserves	0	0	0	0.1	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	-11	0	-11	-2.1	-24	0	-24	-6.3
Other profit reserves	-1	0	-1	-0.2	-1	0	-1	-0.4
<b>Profit or loss</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>2.6</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.7</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	13	0	13	2.6	6	0	6	1.7
<b>Total Liabilities</b>	<b>324</b>	<b>195</b>	<b>519</b>	<b>100.0</b>	<b>266</b>	<b>108</b>	<b>373</b>	<b>100.0</b>

## Turkland Bank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>71</b>	<b>12</b>	<b>83</b>	<b>54</b>	<b>27</b>	<b>81</b>
Letters of guarantee	12	10	22	14	10	25
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	2	2	0	5	5
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	59	0	59	40	12	52
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>19</b>	<b>19</b>	<b>38</b>
Irrevocable commitments	1	1	2	19	19	38
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>557</b>	<b>544</b>	<b>1,101</b>	<b>549</b>	<b>539</b>	<b>1,088</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	557	544	1,101	549	539	1,088
<b>Custody and pledged securities</b>	<b>533</b>	<b>246</b>	<b>779</b>	<b>568</b>	<b>257</b>	<b>825</b>
Items held in custody	103	1	103	62	3	65
Pledged items	431	246	676	506	254	760
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,163</b>	<b>803</b>	<b>1,965</b>	<b>1,190</b>	<b>842</b>	<b>2,032</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>64</b>	<b>43</b>
Interest on loans	51	33
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	7	0
Interest received from marketable securities portfolio	6	10
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>66</b>	<b>32</b>
Interest on deposits	64	26
Interest on funds borrowed	0	0
Interest on money market transactions	0	4
Interest on securities issued	0	0
Other interest expenses	1	3
<b>Net interest income/expenses</b>	<b>-1</b>	<b>11</b>
<b>Net fees and commissions income/expenses</b>	<b>4</b>	<b>2</b>
Fees and commissions received	4	2
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>31</b>	<b>11</b>
Profit/loss on capital market transactions	2	0
Profit/losses on derivative financial transactions	16	10
Foreign exchange profit/loss	13	1
<b>Other operating income</b>	<b>2</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>36</b>	<b>25</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	1	0
Other provision expenses ( - ) (IFRS 9 applied)	3	0
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	10	9
Other operating expenses ( - )	9	9
<b>Net operating profit/loss</b>	<b>14</b>	<b>7</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>14</b>	<b>7</b>
Provisions for taxes on income from continuing operations ( ± )	0	-1
<b>Net profit/loss from continuing operations</b>	<b>13</b>	<b>6</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>13</b>	<b>6</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.2	13.7
Shareholders' Equity / Total Assets	6.4	8.7
(Shareholders' Equity - Permanent Assets) / Total Assets	5.0	6.4
Net On Balance Sheet Position / Total Shareholders' Equity	-175.3	13.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.1	1.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	73.6	70.0
TC Liabilities / Total Liabilities	62.4	71.2
FC Assets / FC Liabilities	70.3	104.0
TC Deposits / Total Deposits	59.6	64.9
TC Loans / Total Loans	82.2	80.2
Total Deposits / Total Assets	87.5	75.9
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	34.9	24.2
Total Loans / Total Assets	57.5	51.7
Total Loans / Total Deposits	65.7	68.1
Permanent Assets / Total Assets	1.4	2.3
Consumer Loans / Total Loans	0.1	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	34.0	22.3
Liquid Assets / Short-term Liabilities	69.7	37.1
TC Liquid Assets / Total Assets	17.8	3.8
<b>Profitability</b>		
Average Return on Assets	3.1	1.7
Average Return on Shareholders' Equity	39.0	19.5
Net Profit/Loss From Continuing Operations / Total Assets	2.6	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	-1.0	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	-14.1	44.1
Non-interest Income (net) / Total Assets	7.1	3.7
Other Operating Expenses / Total Assets	1.6	2.3
Personnel Expenses / Other Operating Expenses	114.1	102.1
Non-interest Income (net) / Other Operating Expenses	431.3	160.6

# Türkiye Garanti Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7,881</b>	<b>8,293</b>	<b>16,174</b>	<b>27.3</b>	<b>5,662</b>	<b>10,390</b>	<b>16,052</b>	<b>27.8</b>
<b>Cash and cash equivalents</b>	<b>5,950</b>	<b>7,265</b>	<b>13,215</b>	<b>22.3</b>	<b>2,216</b>	<b>9,313</b>	<b>11,529</b>	<b>19.9</b>
Cash and cash balances at Central Bank	5,131	4,952	10,083	17.0	462	6,455	6,917	12.0
Banks	44	1,965	2,009	3.4	31	1,128	1,159	2.0
Receivables from Money Markets	812	371	1,183	2.0	1,742	1,756	3,498	6.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-36	-24	-59	-0.1	-18	-27	-45	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>53</b>	<b>108</b>	<b>161</b>	<b>0.3</b>	<b>61</b>	<b>63</b>	<b>124</b>	<b>0.2</b>
Public debt securities	48	76	124	0.2	55	31	86	0.1
Equity instruments	3	3	6	0.0	4	3	8	0.0
Other financial assets	2	29	31	0.1	1	29	30	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>1,742</b>	<b>722</b>	<b>2,464</b>	<b>4.2</b>	<b>3,167</b>	<b>711</b>	<b>3,878</b>	<b>6.7</b>
Public debt securities	1,723	671	2,394	4.0	3,160	668	3,828	6.6
Equity instruments	6	51	57	0.1	7	42	49	0.1
Other financial assets	14	0	14	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>136</b>	<b>198</b>	<b>334</b>	<b>0.6</b>	<b>219</b>	<b>303</b>	<b>521</b>	<b>0.9</b>
Derivative fin.ass. at fair value through profit or loss	135	170	305	0.5	210	255	465	0.8
Derivative fin. ass.at fair value thr.other comp.income	0	28	28	0.0	9	48	57	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>27,231</b>	<b>10,415</b>	<b>37,646</b>	<b>63.5</b>	<b>26,979</b>	<b>10,172</b>	<b>37,150</b>	<b>64.3</b>
<b>Loans</b>	<b>23,572</b>	<b>9,158</b>	<b>32,730</b>	<b>55.2</b>	<b>24,804</b>	<b>8,775</b>	<b>33,579</b>	<b>58.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>4,349</b>	<b>2,014</b>	<b>6,363</b>	<b>10.7</b>	<b>3,133</b>	<b>2,296</b>	<b>5,429</b>	<b>9.4</b>
Public debt securities	4,239	1,871	6,109	10.3	3,131	2,149	5,280	9.1
Other financial assets	110	143	253	0.4	2	147	149	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>690</b>	<b>756</b>	<b>1,446</b>	<b>2.4</b>	<b>958</b>	<b>900</b>	<b>1,858</b>	<b>3.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>0.1</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.1</b>
Held for sale	65	0	65	0.1	39	0	39	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>608</b>	<b>1,140</b>	<b>1,748</b>	<b>3.0</b>	<b>446</b>	<b>1,013</b>	<b>1,460</b>	<b>2.5</b>
<b>Investments in associates (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	4	0	4	0.0	6	0	6	0.0
<b>Investments in subsidiaries (net)</b>	<b>604</b>	<b>1,140</b>	<b>1,744</b>	<b>2.9</b>	<b>441</b>	<b>1,013</b>	<b>1,454</b>	<b>2.5</b>
Non-consolidated financial subsidiaries	590	1,140	1,730	2.9	438	1,013	1,452	2.5
Non-consolidated non-financial subsidiaries	15	0	15	0.0	2	0	2	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>581</b>	<b>0</b>	<b>581</b>	<b>1.0</b>	<b>500</b>	<b>0</b>	<b>500</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>0.1</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	55	0	55	0.1	51	0	51	0.1
<b>Investment properties (net)</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>0.2</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>0.2</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>609</b>	<b>0</b>	<b>609</b>	<b>1.0</b>	<b>340</b>	<b>0</b>	<b>340</b>	<b>0.6</b>
<b>Other assets</b>	<b>2,072</b>	<b>206</b>	<b>2,279</b>	<b>3.8</b>	<b>1,839</b>	<b>275</b>	<b>2,114</b>	<b>3.7</b>
<b>Total Assets</b>	<b>39,197</b>	<b>20,054</b>	<b>59,252</b>	<b>100.0</b>	<b>35,947</b>	<b>21,850</b>	<b>57,797</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>27,092</b>	<b>15,387</b>	<b>42,479</b>	<b>71.7</b>	<b>21,435</b>	<b>18,227</b>	<b>39,662</b>	<b>68.6</b>
<b>Loans received</b>	<b>31</b>	<b>1,322</b>	<b>1,353</b>	<b>2.3</b>	<b>51</b>	<b>1,705</b>	<b>1,756</b>	<b>3.0</b>
<b>Money market funds</b>	<b>3</b>	<b>1,331</b>	<b>1,334</b>	<b>2.3</b>	<b>2</b>	<b>816</b>	<b>819</b>	<b>1.4</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>161</b>	<b>161</b>	<b>0.3</b>	<b>8</b>	<b>638</b>	<b>646</b>	<b>1.1</b>
Bills	0	29	29	0.0	0	50	50	0.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	132	132	0.2	8	588	596	1.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>1,493</b>	<b>1,493</b>	<b>2.5</b>	<b>0</b>	<b>1,595</b>	<b>1,595</b>	<b>2.8</b>
<b>Derivative financial liabilities</b>	<b>216</b>	<b>135</b>	<b>350</b>	<b>0.6</b>	<b>251</b>	<b>296</b>	<b>546</b>	<b>0.9</b>
Derivative financial liabilities at fair value through profit or loss	216	135	350	0.6	250	296	545	0.9
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	1	0	1	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>47</b>	<b>6</b>	<b>53</b>	<b>0.1</b>	<b>53</b>	<b>7</b>	<b>60</b>	<b>0.1</b>
<b>Provisions</b>	<b>281</b>	<b>224</b>	<b>505</b>	<b>0.9</b>	<b>332</b>	<b>597</b>	<b>929</b>	<b>1.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	128	5	133	0.2	162	6	168	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	153	219	372	0.6	170	591	761	1.3
<b>Current tax liabilities</b>	<b>293</b>	<b>4</b>	<b>298</b>	<b>0.5</b>	<b>371</b>	<b>5</b>	<b>376</b>	<b>0.6</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>33</b>	<b>674</b>	<b>706</b>	<b>1.2</b>	<b>51</b>	<b>705</b>	<b>756</b>	<b>1.3</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	33	674	706	1.2	51	705	756	1.3
<b>Other liabilities</b>	<b>2,603</b>	<b>402</b>	<b>3,005</b>	<b>5.1</b>	<b>2,565</b>	<b>429</b>	<b>2,994</b>	<b>5.2</b>
<b>Shareholders' equity</b>	<b>7,482</b>	<b>33</b>	<b>7,515</b>	<b>12.7</b>	<b>7,641</b>	<b>19</b>	<b>7,659</b>	<b>13.3</b>
<b>Paid-in capital</b>	<b>129</b>	<b>0</b>	<b>129</b>	<b>0.2</b>	<b>211</b>	<b>0</b>	<b>211</b>	<b>0.4</b>
<b>Capital reserves</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.0</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.1</b>
Equity share premiums	0	0	0	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	24	0	24	0.0	39	0	39	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>416</b>	<b>17</b>	<b>433</b>	<b>0.7</b>	<b>205</b>	<b>10</b>	<b>215</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>736</b>	<b>10</b>	<b>746</b>	<b>1.3</b>	<b>1,044</b>	<b>-10</b>	<b>1,034</b>	<b>1.8</b>
<b>Profit reserves</b>	<b>3,496</b>	<b>6</b>	<b>3,503</b>	<b>5.9</b>	<b>3,152</b>	<b>18</b>	<b>3,170</b>	<b>5.5</b>
Legal reserves	76	0	76	0.1	81	0	81	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,413	0	3,413	5.8	3,065	0	3,065	5.3
Other profit reserves	8	6	14	0.0	5	18	23	0.0
<b>Profit or loss</b>	<b>2,681</b>	<b>0</b>	<b>2,681</b>	<b>4.5</b>	<b>2,990</b>	<b>0</b>	<b>2,990</b>	<b>5.2</b>
Prior years' profits or losses	0	0	0	0.0	55	0	55	0.1
Current period net profit or loss	2,681	0	2,681	4.5	2,935	0	2,935	5.1
<b>Total Liabilities</b>	<b>38,081</b>	<b>21,171</b>	<b>59,252</b>	<b>100.0</b>	<b>32,760</b>	<b>25,037</b>	<b>57,797</b>	<b>100.0</b>

# Türkiye Garanti Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>6,823</b>	<b>5,502</b>	<b>12,325</b>	<b>5,498</b>	<b>5,657</b>	<b>11,155</b>
Letters of guarantee	6,375	3,921	10,295	5,167	3,994	9,161
Bank acceptances	66	178	244	25	172	197
Letters of credit	12	1,395	1,407	37	1,468	1,506
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	370	0	370	269	15	284
Other guarantees and warranties	0	8	8	0	8	8
<b>Commitments</b>	<b>20,786</b>	<b>1,243</b>	<b>22,029</b>	<b>10,857</b>	<b>828</b>	<b>11,685</b>
Irrevocable commitments	20,772	1,183	21,956	10,827	742	11,569
Revocable commitments	14	59	73	31	86	117
<b>Derivative financial instruments</b>	<b>8,930</b>	<b>24,700</b>	<b>33,629</b>	<b>17,030</b>	<b>34,936</b>	<b>51,966</b>
Derivative financial instruments held for hedging	4	1,333	1,337	287	2,686	2,973
Trading transactions	8,926	23,367	32,293	16,743	32,250	48,993
<b>Custody and pledged securities</b>	<b>87,120</b>	<b>134,057</b>	<b>221,177</b>	<b>83,327</b>	<b>139,483</b>	<b>222,810</b>
Items held in custody	7,279	7,641	14,920	6,866	8,646	15,512
Pledged items	79,842	126,416	206,258	76,461	130,838	207,298
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>123,659</b>	<b>165,502</b>	<b>289,160</b>	<b>116,712</b>	<b>180,904</b>	<b>297,616</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>6,568</b>	<b>6,312</b>
Interest on loans	4,628	4,044
Interest received from reserve deposits	15	14
Interest received from banks	91	21
Interest received from money market transactions	140	138
Interest received from marketable securities portfolio	1,635	2,065
Other interest income	59	30
<b>Interest expenses ( - )</b>	<b>4,271</b>	<b>2,133</b>
Interest on deposits	3,916	1,681
Interest on funds borrowed	194	155
Interest on money market transactions	51	27
Interest on securities issued	63	118
Other interest expenses	48	152
<b>Net interest income/expenses</b>	<b>2,297</b>	<b>4,180</b>
<b>Net fees and commissions income/expenses</b>	<b>1,251</b>	<b>834</b>
Fees and commissions received	1,730	1,161
Fees and commissions paid ( - )	479	327
<b>Dividend income</b>	<b>2</b>	<b>3</b>
<b>Trading income or loss (net)</b>	<b>853</b>	<b>428</b>
Profit/loss on capital market transactions	2	-55
Profit/losses on derivative financial transactions	-540	-1,041
Foreign exchange profit/loss	1,391	1,524
<b>Other operating income</b>	<b>887</b>	<b>601</b>
<b>Gross profit from operating activities</b>	<b>5,291</b>	<b>6,045</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,084	1,199
Other provision expenses ( - ) (TFRS 9 applied)	8	171
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	535	410
Other operating expenses ( - )	929	739
<b>Net operating profit/loss</b>	<b>2,735</b>	<b>3,526</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	429	267
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,163</b>	<b>3,792</b>
Provisions for taxes on income from continuing operations ( ± )	-482	-857
<b>Net profit/loss from continuing operations</b>	<b>2,681</b>	<b>2,935</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,681</b>	<b>2,935</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.6	20.6
Shareholders' Equity / Total Assets	12.7	13.3
(Shareholders' Equity - Permanent Assets) / Total Assets	8.4	9.5
Net On Balance Sheet Position / Total Shareholders' Equity	-14.6	-23.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	10.3	5.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	66.2	62.2
TC Liabilities / Total Liabilities	64.3	56.7
FC Assets / FC Liabilities	94.7	87.3
TC Deposits / Total Deposits	63.8	54.0
TC Loans / Total Loans	72.0	73.9
Total Deposits / Total Assets	71.7	68.6
Funds Borrowed / Total Assets	2.3	3.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.3	27.8
Total Loans / Total Assets	55.2	58.1
Total Loans / Total Deposits	77.0	84.7
Permanent Assets / Total Assets	4.3	3.7
Consumer Loans / Total Loans	36.0	30.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.3	19.9
Liquid Assets / Short-term Liabilities	37.5	32.4
TC Liquid Assets / Total Assets	10.0	3.8
<b>Profitability</b>		
Average Return on Assets	5.3	5.7
Average Return on Shareholders' Equity	42.6	47.5
Net Profit/Loss From Continuing Operations / Total Assets	4.5	5.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.0	4.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	22.8	46.5
Non-interest Income (net) / Total Assets	5.1	3.2
Other Operating Expenses / Total Assets	1.6	1.3
Personnel Expenses / Other Operating Expenses	57.6	55.4
Non-interest Income (net) / Other Operating Expenses	322.4	252.3

## ***Development and Investment Banks***

# Aktif Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>465</b>	<b>770</b>	<b>1,235</b>	<b>53.5</b>	<b>536</b>	<b>750</b>	<b>1,286</b>	<b>52.6</b>
<b>Cash and cash equivalents</b>	<b>169</b>	<b>487</b>	<b>656</b>	<b>28.4</b>	<b>131</b>	<b>453</b>	<b>584</b>	<b>23.9</b>
Cash and cash balances at Central Bank	30	301	331	14.3	75	370	445	18.2
Banks	0	187	187	8.1	1	82	84	3.4
Receivables from Money Markets	139	0	139	6.0	55	0	55	2.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>122</b>	<b>1</b>	<b>123</b>	<b>5.3</b>	<b>116</b>	<b>1</b>	<b>118</b>	<b>4.8</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	122	1	123	5.3	116	1	117	4.8
<b>Fin.ass. at fair value through other comp. income</b>	<b>169</b>	<b>273</b>	<b>441</b>	<b>19.1</b>	<b>287</b>	<b>284</b>	<b>571</b>	<b>23.4</b>
Public debt securities	113	165	278	12.0	179	167	346	14.2
Equity instruments	0	1	1	0.1	0	1	1	0.0
Other financial assets	56	106	162	7.0	107	116	224	9.1
<b>Derivative financial assets</b>	<b>5</b>	<b>9</b>	<b>14</b>	<b>0.6</b>	<b>2</b>	<b>12</b>	<b>14</b>	<b>0.6</b>
Derivative fin.ass. at fair value through profit or loss	5	9	14	0.6	2	12	14	0.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>431</b>	<b>559</b>	<b>990</b>	<b>42.8</b>	<b>546</b>	<b>515</b>	<b>1,062</b>	<b>43.4</b>
<b>Loans</b>	<b>346</b>	<b>471</b>	<b>816</b>	<b>35.3</b>	<b>485</b>	<b>435</b>	<b>920</b>	<b>37.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>99</b>	<b>90</b>	<b>189</b>	<b>8.2</b>	<b>81</b>	<b>82</b>	<b>162</b>	<b>6.6</b>
Public debt securities	81	81	162	7.0	51	14	64	2.6
Other financial assets	18	9	27	1.2	30	68	98	4.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>14</b>	<b>1</b>	<b>15</b>	<b>0.7</b>	<b>19</b>	<b>2</b>	<b>21</b>	<b>0.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
Held for sale	3	0	3	0.1	5	0	5	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.9</b>	<b>19</b>	<b>0</b>	<b>20</b>	<b>0.8</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.9</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.8</b>
Non-consolidated financial subsidiaries	3	0	3	0.1	3	0	3	0.1
Non-consolidated non-financial subsidiaries	17	0	17	0.7	16	0	16	0.7
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.5</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.7</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.5</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	15	0	15	0.7	12	0	12	0.5
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>26</b>	<b>1</b>	<b>27</b>	<b>1.2</b>	<b>50</b>	<b>4</b>	<b>54</b>	<b>2.2</b>
<b>Total Assets</b>	<b>980</b>	<b>1,331</b>	<b>2,311</b>	<b>100.0</b>	<b>1,175</b>	<b>1,269</b>	<b>2,444</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	34	181	215	9.3	95	189	283	11.6
<b>Money market funds</b>	13	309	322	13.9	66	398	464	19.0
<b>Marketable securities (net)</b>	404	245	648	28.0	504	218	722	29.5
Bills	249	0	249	10.8	346	0	346	14.2
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	155	245	399	17.3	158	218	376	15.4
<b>Funds</b>	16	440	456	19.7	15	340	355	14.5
Borrower funds	4	13	16	0.7	4	21	25	1.0
Other	13	427	440	19.0	12	319	330	13.5
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	4	5	0.2	0	4	5	0.2
Derivative financial liabilities at fair value through profit or loss	0	4	5	0.2	0	4	5	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.1	1	0	1	0.0
<b>Provisions</b>	28	0	29	1.2	38	0	38	1.6
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.4	8	0	8	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	20	0	20	0.9	30	0	30	1.2
<b>Current tax liabilities</b>	5	0	5	0.2	8	0	8	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	13	13	0.6	0	0	0	0.0
Loans	0	13	13	0.6	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	44	310	354	15.3	70	240	310	12.7
<b>Shareholders' equity</b>	260	4	264	11.4	263	-6	257	10.5
<b>Paid-in capital</b>	37	0	37	1.6	60	0	60	2.4
<b>Capital reserves</b>	3	0	3	0.1	5	0	5	0.2
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3	0	3	0.1	5	0	5	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	-1	1	0	0.0	-1	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	-2	3	1	0.1	16	-6	10	0.4
<b>Profit reserves</b>	103	0	103	4.4	86	0	86	3.5
Legal reserves	7	0	7	0.3	6	0	6	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	96	0	96	4.2	80	0	80	3.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	120	0	120	5.2	96	0	96	3.9
Prior years' profits or losses	1	0	1	0.0	1	0	1	0.0
Current period net profit or loss	119	0	119	5.1	95	0	95	3.9
<b>Total Liabilities</b>	806	1,505	2,311	100.0	1,060	1,384	2,444	100.0

# Aktif Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>95</b>	<b>120</b>	<b>215</b>	<b>81</b>	<b>124</b>	<b>205</b>
Letters of guarantee	86	88	174	78	80	158
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	31	31	0	45	45
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	9	0	9	3	0	3
<b>Commitments</b>	<b>2,219</b>	<b>88</b>	<b>2,307</b>	<b>1,935</b>	<b>149</b>	<b>2,085</b>
Irrevocable commitments	40	88	129	60	149	209
Revocable commitments	2,179	0	2,179	1,875	0	1,875
<b>Derivative financial instruments</b>	<b>355</b>	<b>1,291</b>	<b>1,646</b>	<b>244</b>	<b>1,342</b>	<b>1,586</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	355	1,291	1,646	244	1,342	1,586
<b>Custody and pledged securities</b>	<b>1,418</b>	<b>4,374</b>	<b>5,792</b>	<b>2,060</b>	<b>4,670</b>	<b>6,730</b>
Items held in custody	706	453	1,159	872	647	1,519
Pledged items	707	3,921	4,628	1,180	4,023	5,203
Accepted guarantees and warranties	5	0	5	8	0	8
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>4,087</b>	<b>5,873</b>	<b>9,960</b>	<b>4,320</b>	<b>6,285</b>	<b>10,606</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>274</b>	<b>278</b>
Interest on loans	165	175
Interest received from reserve deposits	1	1
Interest received from banks	4	2
Interest received from money market transactions	21	2
Interest received from marketable securities portfolio	83	98
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>150</b>	<b>133</b>
Interest on deposits	0	0
Interest on funds borrowed	18	18
Interest on money market transactions	10	16
Interest on securities issued	118	99
Other interest expenses	4	1
<b>Net interest income/expenses</b>	<b>124</b>	<b>145</b>
<b>Net fees and commissions income/expenses</b>	<b>14</b>	<b>15</b>
Fees and commissions received	42	44
Fees and commissions paid ( - )	28	29
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>61</b>	<b>43</b>
Profit/loss on capital market transactions	33	27
Profit/losses on derivative financial transactions	-2	-5
Foreign exchange profit/loss	30	21
<b>Other operating income</b>	<b>10</b>	<b>18</b>
<b>Gross profit from operating activities</b>	<b>209</b>	<b>220</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	9	13
Other provision expenses ( - ) (IFRS 9 applied)	7	24
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	18	18
Other operating expenses ( - )	37	34
<b>Net operating profit/loss</b>	<b>137</b>	<b>131</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>137</b>	<b>131</b>
Provisions for taxes on income from continuing operations ( ± )	-19	-36
<b>Net profit/loss from continuing operations</b>	<b>119</b>	<b>95</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>119</b>	<b>95</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.0	16.8
Shareholders' Equity / Total Assets	11.4	10.5
(Shareholders' Equity - Permanent Assets) / Total Assets	9.3	8.8
Net On Balance Sheet Position / Total Shareholders' Equity	-65.6	-48.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	0.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	42.4	48.1
TC Liabilities / Total Liabilities	34.9	43.4
FC Assets / FC Liabilities	88.4	91.7
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	42.3	52.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	9.3	11.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	53.5	52.6
Total Loans / Total Assets	35.3	37.6
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.1	1.7
Consumer Loans / Total Loans	36.5	41.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	28.4	23.9
Liquid Assets / Short-term Liabilities	40.0	32.5
TC Liquid Assets / Total Assets	7.3	5.4
<b>Profitability</b>		
Average Return on Assets	6.2	4.6
Average Return on Shareholders' Equity	57.2	45.4
Net Profit/Loss From Continuing Operations / Total Assets	5.1	3.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.7	4.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.4	49.1
Non-interest Income (net) / Total Assets	3.7	3.1
Other Operating Expenses / Total Assets	1.6	1.4
Personnel Expenses / Other Operating Expenses	49.1	54.0
Non-interest Income (net) / Other Operating Expenses	228.3	221.3

# Bank of America Yatırım Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Dist.
<b>Financial Assets (net)</b>	<b>65</b>	<b>105</b>	<b>170</b>	<b>90.2</b>	<b>63</b>	<b>186</b>	<b>249</b>	<b>93.4</b>
<b>Cash and cash equivalents</b>	<b>65</b>	<b>105</b>	<b>170</b>	<b>90.2</b>	<b>63</b>	<b>186</b>	<b>249</b>	<b>93.2</b>
Cash and cash balances at Central Bank	2	2	4	2.1	1	2	3	1.2
Banks	63	103	166	88.0	62	183	246	92.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.1	0	0	0	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.8</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
<b>Other assets</b>	<b>5</b>	<b>10</b>	<b>15</b>	<b>8.2</b>	<b>5</b>	<b>10</b>	<b>15</b>	<b>5.5</b>
<b>Total Assets</b>	<b>73</b>	<b>115</b>	<b>188</b>	<b>100.0</b>	<b>71</b>	<b>196</b>	<b>267</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	1	0.3	0	1	1	0.5
<b>Provisions</b>	4	3	7	4.0	6	3	10	3.7
General loan loss provisions (TFRS 9 not applied)	3	0	3	1.4	4	0	4	1.5
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	3	4	2.0	1	3	4	1.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.6	1	0	1	0.5
<b>Current tax liabilities</b>	5	0	5	2.6	5	0	5	1.8
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	110	110	58.4	0	188	188	70.5
<b>Shareholders' equity</b>	65	0	65	34.7	63	0	63	23.5
<b>Paid-in capital</b>	2	0	2	0.8	3	0	3	0.9
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	37	0	37	19.7	37	0	37	14.0
Legal reserves	0	0	0	0.2	1	0	1	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	37	0	37	19.4	37	0	37	13.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	27	0	27	14.3	23	0	23	8.7
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	27	0	27	14.3	23	0	23	8.7
<b>Total Liabilities</b>	75	114	188	100.0	75	192	267	100.0

## Bank of America Yatırım Bank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	1	0	1	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>56</b>	<b>43</b>	<b>99</b>	<b>43</b>	<b>31</b>	<b>74</b>
Items held in custody	55	43	98	42	31	73
Pledged items	1	0	1	1	0	1
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>57</b>	<b>43</b>	<b>100</b>	<b>43</b>	<b>31</b>	<b>74</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>8</b>	<b>4</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	8	4
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>8</b>	<b>4</b>
<b>Net fees and commissions income/expenses</b>	<b>36</b>	<b>34</b>
Fees and commissions received	45	42
Fees and commissions paid ( - )	9	8
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	2
<b>Other operating income</b>	<b>9</b>	<b>10</b>
<b>Gross profit from operating activities</b>	<b>54</b>	<b>49</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	2
Personnel expenses ( - )	8	9
Other operating expenses ( - )	7	7
<b>Net operating profit/loss</b>	<b>38</b>	<b>32</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>38</b>	<b>32</b>
Provisions for taxes on income from continuing operations ( ± )	-11	-9
<b>Net profit/loss from continuing operations</b>	<b>27</b>	<b>23</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>27</b>	<b>23</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	78.4	63.6
Shareholders' Equity / Total Assets	34.7	23.5
(Shareholders' Equity - Permanent Assets) / Total Assets	34.0	22.9
Net On Balance Sheet Position / Total Shareholders' Equity	1.9	5.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.9	5.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	39.0	26.7
TC Liabilities / Total Liabilities	39.6	28.0
FC Assets / FC Liabilities	101.1	101.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	90.2	93.4
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.7	0.6
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	90.2	93.2
Liquid Assets / Short-term Liabilities	153.3	131.6
TC Liquid Assets / Total Assets	34.4	23.6
<b>Profitability</b>		
Average Return on Assets	16.9	11.4
Average Return on Shareholders' Equity	50.6	45.4
Net Profit/Loss From Continuing Operations / Total Assets	14.3	8.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.1	0.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	14.3	5.1
Non-interest Income (net) / Total Assets	24.5	16.9
Other Operating Expenses / Total Assets	3.8	2.7
Personnel Expenses / Other Operating Expenses	117.8	121.2
Non-interest Income (net) / Other Operating Expenses	644.1	631.1

# BankPozitif Kredi ve Kalkınma Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>8</b>	<b>8</b>	<b>17</b>	<b>38.1</b>	<b>7</b>	<b>7</b>	<b>14</b>	<b>24.6</b>
<b>Cash and cash equivalents</b>	<b>4</b>	<b>8</b>	<b>12</b>	<b>27.2</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>9.8</b>
Cash and cash balances at Central Bank	0	5	5	12.2	0	5	5	8.7
Banks	0	3	3	6.6	0	1	1	1.2
Receivables from Money Markets	4	0	4	8.4	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Public debt securities	0	0	0	0.0	0	0	0	0.2
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>10.6</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>11.1</b>
Public debt securities	5	0	5	10.6	6	0	6	11.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>3.5</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.4	1	1	2	3.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>19</b>	<b>19</b>	<b>43.2</b>	<b>4</b>	<b>31</b>	<b>35</b>	<b>62.6</b>
<b>Loans</b>	<b>1</b>	<b>16</b>	<b>18</b>	<b>40.5</b>	<b>10</b>	<b>26</b>	<b>36</b>	<b>63.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>5.9</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>9.9</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.2</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>11.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Non-consolidated financial subsidiaries	0	0	0	0.3	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.4
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.4	0	0	0	0.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Other assets</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>16.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>9.1</b>
<b>Total Assets</b>	<b>16</b>	<b>27</b>	<b>43</b>	<b>100.0</b>	<b>18</b>	<b>38</b>	<b>56</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	1	1	2.3	0	33	33	58.2
<b>Money market funds</b>	1	0	1	1.4	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	2	25	27	63.1	0	0	0	0.9
Borrower funds	2	25	27	63.1	0	0	0	0.9
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.4	1	0	1	1.6
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.4	1	0	1	1.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.6	1	0	1	1.0
<b>Provisions</b>	1	0	1	1.5	2	0	2	3.1
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.8	1	0	1	2.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.7	0	0	0	0.9
<b>Current tax liabilities</b>	1	0	1	1.4	0	0	0	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	1	1	1.7	1	1	1	2.1
<b>Shareholders' equity</b>	12	0	12	27.7	19	0	19	32.8
<b>Paid-in capital</b>	10	0	10	23.9	17	0	17	30.0
<b>Capital reserves</b>	2	0	2	3.7	2	0	2	3.4
Equity share premiums	1	0	1	1.4	1	0	1	1.8
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	2.3	1	0	1	1.7
<b>Other accum.comp. income not reclass. in profit or loss</b>	-1	0	-1	-1.2	-1	0	-1	-1.2
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.4	0	0	0	0.9
<b>Profit reserves</b>	4	0	4	8.1	6	0	6	10.2
Legal reserves	0	0	0	1.1	1	0	1	1.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3	0	3	7.0	5	0	5	8.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-3	0	-3	-7.3	-6	0	-6	-10.5
Prior years' profits or losses	-4	0	-4	-9.3	-9	0	-9	-16.7
Current period net profit or loss	1	0	1	2.1	3	0	3	6.1
<b>Total Liabilities</b>	17	27	43	100.0	23	34	56	100.0

# BankPozitif Kredi ve Kalkınma Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>3</b>
Letters of guarantee	2	1	3	2	1	3
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>24</b>	<b>46</b>	<b>70</b>	<b>67</b>	<b>98</b>	<b>165</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	24	46	70	67	98	165
<b>Custody and pledged securities</b>	<b>23</b>	<b>609</b>	<b>632</b>	<b>44</b>	<b>694</b>	<b>739</b>
Items held in custody	2	294	296	3	292	295
Pledged items	21	315	336	41	402	444
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>49</b>	<b>655</b>	<b>704</b>	<b>114</b>	<b>793</b>	<b>907</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>4</b>	<b>5</b>
Interest on loans	2	4
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	0
Other interest income	0	1
<b>Interest expenses ( - )</b>	<b>1</b>	<b>2</b>
Interest on deposits	0	0
Interest on funds borrowed	1	1
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>3</b>	<b>3</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>4</b>	<b>6</b>
Profit/loss on capital market transactions	1	3
Profit/losses on derivative financial transactions	3	1
Foreign exchange profit/loss	1	1
<b>Other operating income</b>	<b>1</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>8</b>	<b>11</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	2
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	4	2
Other operating expenses ( - )	2	3
<b>Net operating profit/loss</b>	<b>1</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>4</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	34.8	39.2
Shareholders' Equity / Total Assets	27.7	32.8
(Shareholders' Equity - Permanent Assets) / Total Assets	25.9	30.3
Net On Balance Sheet Position / Total Shareholders' Equity	2.0	21.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.5	2.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	37.9	32.3
TC Liabilities / Total Liabilities	38.2	40.0
FC Assets / FC Liabilities	100.4	112.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	7.9	28.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	2.3	58.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	38.1	24.6
Total Loans / Total Assets	40.5	63.6
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.8	2.5
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.2	9.8
Liquid Assets / Short-term Liabilities	40.1	238.8
TC Liquid Assets / Total Assets	8.4	0.0
<b>Profitability</b>		
Average Return on Assets	2.2	5.8
Average Return on Shareholders' Equity	7.7	19.4
Net Profit/Loss From Continuing Operations / Total Assets	2.1	6.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.9	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	37.7	13.2
Non-interest Income (net) / Total Assets	11.3	14.0
Other Operating Expenses / Total Assets	5.6	6.2
Personnel Expenses / Other Operating Expenses	167.9	58.8
Non-interest Income (net) / Other Operating Expenses	200.3	225.6

## D Yatırım Bankası A.Ş.

### Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>11</b>	<b>12</b>	<b>23</b>	<b>25.8</b>	<b>8</b>	<b>10</b>	<b>19</b>	<b>32.0</b>
<b>Cash and cash equivalents</b>	<b>7</b>	<b>9</b>	<b>16</b>	<b>17.5</b>	<b>8</b>	<b>9</b>	<b>18</b>	<b>30.4</b>
Cash and cash balances at Central Bank	2	3	5	5.2	1	1	2	3.3
Banks	0	6	6	7.0	8	8	16	27.1
Receivables from Money Markets	5	0	5	5.3	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>3</b>	<b>3</b>	<b>6</b>	<b>6.6</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.5</b>
Public debt securities	3	3	6	6.6	0	1	1	1.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative fin.ass. at fair value through profit or loss	2	0	2	1.7	0	0	0	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>46</b>	<b>6</b>	<b>52</b>	<b>56.9</b>	<b>33</b>	<b>4</b>	<b>37</b>	<b>62.9</b>
<b>Loans</b>	<b>46</b>	<b>6</b>	<b>51</b>	<b>56.4</b>	<b>28</b>	<b>4</b>	<b>32</b>	<b>55.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>7.8</b>
Public debt securities	0	0	0	0.5	1	0	1	0.9
Other financial assets	0	0	0	0.0	4	0	4	6.9
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>5.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	2.0	1	0	1	1.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>10.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.3</b>
<b>Total Assets</b>	<b>73</b>	<b>18</b>	<b>91</b>	<b>100.0</b>	<b>44</b>	<b>14</b>	<b>58</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	1	10	11	12.5	2	12	13	22.8
<b>Money market funds</b>	6	0	6	6.7	6	0	6	10.1
<b>Marketable securities (net)</b>	14	0	14	15.8	8	0	8	13.1
Bills	14	0	14	15.8	8	0	8	13.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	1	20	21	23.3	2	14	17	28.6
Borrower funds	1	20	21	23.3	2	14	17	28.6
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	1	0	1	1.1	0	0	0	0.1
Derivative financial liabilities at fair value through profit or loss	1	0	1	1.1	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.1	0	0	0	0.6
<b>Provisions</b>	2	0	2	2.0	1	0	1	1.4
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	1.8	1	0	1	1.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.1
<b>Current tax liabilities</b>	1	0	1	0.8	0	0	0	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	11	1	12	13.6	0	1	1	1.8
<b>Shareholders' equity</b>	22	0	22	24.1	12	0	12	21.2
<b>Paid-in capital</b>	6	0	6	6.8	10	0	10	17.2
<b>Capital reserves</b>	1	0	1	0.9	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.9	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	1	0	1	1.0	0	0	0	-0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.2	0	0	0	-0.1
<b>Profit reserves</b>	1	0	1	0.8	1	0	1	2.3
Legal reserves	0	0	0	0.1	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.7	1	0	1	2.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	13	0	13	14.5	1	0	1	1.9
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.3
Current period net profit or loss	13	0	13	14.5	1	0	1	1.6
<b>Total Liabilities</b>	59	32	91	100.0	32	27	58	100.0

## D Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>23</b>	<b>2</b>	<b>25</b>	<b>27</b>	<b>2</b>	<b>29</b>
Letters of guarantee	23	1	24	27	1	28
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	1	1	1
<b>Commitments</b>	<b>6</b>	<b>2</b>	<b>7</b>	<b>3</b>	<b>5</b>	<b>8</b>
Irrevocable commitments	6	2	7	3	0	3
Revocable commitments	0	0	0	0	5	5
<b>Derivative financial instruments</b>	<b>182</b>	<b>181</b>	<b>363</b>	<b>25</b>	<b>25</b>	<b>50</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	182	181	363	25	25	50
<b>Custody and pledged securities</b>	<b>43</b>	<b>58</b>	<b>101</b>	<b>24</b>	<b>9</b>	<b>33</b>
Items held in custody	3	51	54	0	7	7
Pledged items	40	7	47	23	2	26
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>254</b>	<b>243</b>	<b>496</b>	<b>79</b>	<b>41</b>	<b>120</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>13</b>	<b>8</b>
Interest on loans	8	7
Interest received from reserve deposits	0	0
Interest received from banks	3	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>4</b>	<b>4</b>
Interest on deposits	0	0
Interest on funds borrowed	1	0
Interest on money market transactions	1	1
Interest on securities issued	2	3
Other interest expenses	1	0
<b>Net interest income/expenses</b>	<b>9</b>	<b>4</b>
<b>Net fees and commissions income/expenses</b>	<b>10</b>	<b>0</b>
Fees and commissions received	10	1
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>6</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	2	0
Foreign exchange profit/loss	3	1
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>25</b>	<b>5</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	4	3
Other operating expenses ( - )	2	1
<b>Net operating profit/loss</b>	<b>18</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>18</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	-5	0
<b>Net profit/loss from continuing operations</b>	<b>13</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>13</b>	<b>1</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.9	17.7
Shareholders' Equity / Total Assets	24.1	21.2
(Shareholders' Equity - Permanent Assets) / Total Assets	17.0	18.6
Net On Balance Sheet Position / Total Shareholders' Equity	-62.0	-99.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.9	17.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	80.4	75.4
TC Liabilities / Total Liabilities	65.2	54.4
FC Assets / FC Liabilities	56.4	53.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	89.0	87.4
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	12.5	22.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	25.8	32.0
Total Loans / Total Assets	56.4	55.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	7.1	2.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.5	30.4
Liquid Assets / Short-term Liabilities	42.6	72.5
TC Liquid Assets / Total Assets	7.4	14.3
<b>Profitability</b>		
Average Return on Assets	18.5	2.0
Average Return on Shareholders' Equity	79.1	7.9
Net Profit/Loss From Continuing Operations / Total Assets	14.5	1.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	9.7	7.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	35.9	82.3
Non-interest Income (net) / Total Assets	17.2	1.5
Other Operating Expenses / Total Assets	2.3	2.6
Personnel Expenses / Other Operating Expenses	216.5	169.2
Non-interest Income (net) / Other Operating Expenses	755.4	59.7

# Destek Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>28</b>	<b>16</b>	<b>44</b>	<b>32.7</b>	<b>16</b>	<b>11</b>	<b>27</b>	<b>34.3</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>10.3</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>11.6</b>
Cash and cash balances at Central Bank	0	10	10	7.5	0	7	7	8.7
Banks	0	4	4	2.7	0	2	2	2.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>22</b>	<b>2</b>	<b>25</b>	<b>18.3</b>	<b>15</b>	<b>2</b>	<b>17</b>	<b>22.4</b>
Public debt securities	22	2	25	18.2	15	2	17	22.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>4.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	6	0	6	4.1	0	0	0	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>33</b>	<b>50</b>	<b>83</b>	<b>61.0</b>	<b>11</b>	<b>37</b>	<b>48</b>	<b>60.9</b>
<b>Loans</b>	<b>33</b>	<b>50</b>	<b>83</b>	<b>61.0</b>	<b>11</b>	<b>37</b>	<b>48</b>	<b>60.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	1.3	1	0	1	1.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>4.1</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>3.2</b>
<b>Total Assets</b>	<b>69</b>	<b>66</b>	<b>135</b>	<b>100.0</b>	<b>28</b>	<b>50</b>	<b>78</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	4	4	2.9	0	1	1	1.5
<b>Money market funds</b>	11	2	13	9.4	14	0	14	17.8
<b>Marketable securities (net)</b>	0	56	56	41.7	0	34	34	43.2
Bills	0	0	0	0.0	0	19	19	24.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	56	56	41.7	0	14	14	18.4
<b>Funds</b>	2	7	9	6.4	1	5	6	8.0
Borrower funds	2	7	9	6.4	1	5	6	8.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	2	0	2	1.2	0	0	0	0.1
Derivative financial liabilities at fair value through profit or loss	2	0	2	1.2	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	2	1	3	2.1	0	1	1	1.4
General loan loss provisions (IFRS 9 not applied)	1	1	2	1.6	0	1	1	1.3
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.1	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.4	0	0	0	0.0
<b>Current tax liabilities</b>	3	0	3	2.5	1	0	1	1.4
<b>Deferred tax liabilities</b>	1	0	1	0.7	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	2	2	1.5	0	0	0	0.4
<b>Shareholders' equity</b>	42	0	43	31.7	20	0	21	26.3
<b>Paid-in capital</b>	11	0	11	7.9	15	0	15	19.2
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	1	0.4	1	0	1	1.2
<b>Profit reserves</b>	0	0	0	0.1	0	0	0	0.0
Legal reserves	0	0	0	0.1	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	31	0	31	23.2	5	0	5	5.8
Prior years' profits or losses	3	0	3	2.0	1	0	1	0.9
Current period net profit or loss	29	0	29	21.2	4	0	4	4.8
<b>Total Liabilities</b>	64	72	135	100.0	37	41	78	100.0

## Destek Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>63</b>	<b>1</b>	<b>64</b>	<b>31</b>	<b>0</b>	<b>31</b>
Letters of guarantee	63	1	64	31	0	31
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>224</b>	<b>31</b>	<b>255</b>	<b>128</b>	<b>0</b>	<b>128</b>
Irrevocable commitments	31	31	62	0	0	0
Revocable commitments	193	0	193	128	0	128
<b>Derivative financial instruments</b>	<b>475</b>	<b>443</b>	<b>918</b>	<b>126</b>	<b>125</b>	<b>251</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	475	443	918	126	125	251
<b>Custody and pledged securities</b>	<b>697</b>	<b>126</b>	<b>823</b>	<b>318</b>	<b>4</b>	<b>322</b>
Items held in custody	21	28	49	13	2	15
Pledged items	676	98	774	306	2	308
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,460</b>	<b>600</b>	<b>2,060</b>	<b>603</b>	<b>129</b>	<b>733</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>15</b>	<b>7</b>
Interest on loans	11	5
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	4	2
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>6</b>	<b>2</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	2	1
Interest on securities issued	3	1
Other interest expenses	1	0
<b>Net interest income/expenses</b>	<b>9</b>	<b>6</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	1	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>38</b>	<b>3</b>
Profit/loss on capital market transactions	3	1
Profit/losses on derivative financial transactions	10	-6
Foreign exchange profit/loss	26	8
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>47</b>	<b>8</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	1	1
Personnel expenses ( - )	2	1
Other operating expenses ( - )	2	1
<b>Net operating profit/loss</b>	<b>41</b>	<b>5</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>41</b>	<b>5</b>
Provisions for taxes on income from continuing operations ( ± )	-13	-2
<b>Net profit/loss from continuing operations</b>	<b>29</b>	<b>4</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>29</b>	<b>4</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	48.1	57.0
Shareholders' Equity / Total Assets	31.7	26.3
(Shareholders' Equity - Permanent Assets) / Total Assets	29.5	24.6
Net On Balance Sheet Position / Total Shareholders' Equity	-12.4	45.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2	2.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	51.3	35.8
TC Liabilities / Total Liabilities	47.1	47.6
FC Assets / FC Liabilities	92.1	122.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	39.8	22.8
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	2.9	1.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.7	34.3
Total Loans / Total Assets	61.0	60.9
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.2	1.7
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	10.3	11.6
Liquid Assets / Short-term Liabilities	57.4	44.4
TC Liquid Assets / Total Assets	0.1	0.0
<b>Profitability</b>		
Average Return on Assets	29.8	8.6
Average Return on Shareholders' Equity	89.8	21.5
Net Profit/Loss From Continuing Operations / Total Assets	21.2	4.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.4	5.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	15.4	54.7
Non-interest Income (net) / Total Assets	28.3	3.5
Other Operating Expenses / Total Assets	1.8	1.2
Personnel Expenses / Other Operating Expenses	72.7	102.3
Non-interest Income (net) / Other Operating Expenses	1,601.3	287.4

# Diler Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>17.5</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>21.7</b>
<b>Cash and cash equivalents</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>12.7</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>20.6</b>
Cash and cash balances at Central Bank	0	0	0	0.3	0	0	0	0.4
Banks	0	1	1	6.5	0	1	1	7.5
Receivables from Money Markets	1	0	1	5.9	2	0	2	12.8
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	0	0	0	4.7	0	0	0	1.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>5</b>	<b>2</b>	<b>8</b>	<b>78.4</b>	<b>8</b>	<b>2</b>	<b>10</b>	<b>69.1</b>
<b>Loans</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>53.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>51.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>25.2</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>17.4</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.2</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>6.9</b>
<b>Total Assets</b>	<b>7</b>	<b>3</b>	<b>10</b>	<b>100.0</b>	<b>11</b>	<b>4</b>	<b>15</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	2	2	21.5	0	4	4	26.0
Borrower funds	0	2	2	21.5	0	4	4	26.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	0	0	1	5.8	1	0	1	5.5
General loan loss provisions (IFRS 9 not applied)	0	0	0	4.7	1	0	1	4.6
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	1.1	0	0	0	0.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	1.6	0	0	0	0.7
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.3	0	0	0	0.2
<b>Shareholders' equity</b>	7	0	7	70.9	10	0	10	67.7
<b>Paid-in capital</b>	2	0	2	19.2	3	0	3	20.1
<b>Capital reserves</b>	0	0	0	0.8	0	0	0	0.8
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.8	0	0	0	0.8
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.2	0	0	0	0.0
<b>Profit reserves</b>	4	0	4	44.6	6	0	6	43.1
Legal reserves	0	0	0	2.3	0	0	0	2.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4	0	4	42.2	6	0	6	40.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	1	0	1	6.5	1	0	1	3.6
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	1	0	1	6.5	1	0	1	3.6
<b>Total Liabilities</b>	7	2	10	100.0	11	4	15	100.0

## Diler Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>30</b>	<b>8</b>	<b>38</b>	<b>52</b>	<b>7</b>	<b>60</b>
Letters of guarantee	30	4	34	52	4	56
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	4	4	0	3	3
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	4	4	0	0	0
<b>Custody and pledged securities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>
Items held in custody	0	0	0	0	0	0
Pledged items	1	0	1	1	0	1
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>31</b>	<b>12</b>	<b>42</b>	<b>54</b>	<b>7</b>	<b>61</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>2</b>	<b>2</b>
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>2</b>	<b>2</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	0
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>1</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>1</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.2	22.8
Shareholders' Equity / Total Assets	70.9	67.7
(Shareholders' Equity - Permanent Assets) / Total Assets	69.2	65.6
Net On Balance Sheet Position / Total Shareholders' Equity	9.6	4.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	9.6	4.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	70.7	71.0
TC Liabilities / Total Liabilities	77.5	74.2
FC Assets / FC Liabilities	130.2	112.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	17.5	21.7
Total Loans / Total Assets	53.2	51.7
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.6	2.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	12.7	20.6
Liquid Assets / Short-term Liabilities	59.4	79.2
TC Liquid Assets / Total Assets	6.2	13.0
<b>Profitability</b>		
Average Return on Assets	6.7	4.0
Average Return on Shareholders' Equity	9.6	5.4
Net Profit/Loss From Continuing Operations / Total Assets	6.5	3.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	15.2	7.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	60.1	51.8
Non-interest Income (net) / Total Assets	8.7	4.8
Other Operating Expenses / Total Assets	7.9	4.2
Personnel Expenses / Other Operating Expenses	83.0	74.1
Non-interest Income (net) / Other Operating Expenses	109.8	115.4

# Golden Global Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>89</b>	<b>162</b>	<b>251</b>	<b>66.0</b>	<b>20</b>	<b>83</b>	<b>103</b>	<b>80.1</b>
<b>Cash and cash equivalents</b>	<b>73</b>	<b>143</b>	<b>216</b>	<b>56.9</b>	<b>20</b>	<b>83</b>	<b>103</b>	<b>80.1</b>
Cash and cash balances at Central Bank	58	66	124	32.7	3	15	17	13.3
Banks	15	76	92	24.1	18	68	86	66.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>15</b>	<b>18</b>	<b>33</b>	<b>8.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	15	18	33	8.7	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	1	2	0.4	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>79</b>	<b>36</b>	<b>115</b>	<b>30.4</b>	<b>3</b>	<b>19</b>	<b>22</b>	<b>17.1</b>
<b>Loans</b>	<b>79</b>	<b>36</b>	<b>115</b>	<b>30.4</b>	<b>3</b>	<b>19</b>	<b>22</b>	<b>17.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.1	1	0	1	0.4
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	6	0	6	1.6	1	0	1	1.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>1.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>
<b>Total Assets</b>	<b>179</b>	<b>201</b>	<b>380</b>	<b>100.0</b>	<b>27</b>	<b>102</b>	<b>129</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	35	183	218	57.3	5	2	8	5.9
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	6	3	9	2.5	1	10	11	8.3
Borrower funds	3	3	6	1.7	1	9	10	7.4
Other	3	0	3	0.8	0	1	1	0.8
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	1	0	1	0.3	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	1	0	1	0.3	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.2	0	0	0	0.3
<b>Provisions</b>	2	1	3	0.8	1	0	1	0.9
General loan loss provisions (IFRS 9 not applied)	2	1	2	0.6	0	0	0	0.3
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	1	0.1	1	0	1	0.6
<b>Current tax liabilities</b>	2	0	2	0.5	2	0	2	1.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	5	100	105	27.7	2	87	89	68.9
<b>Shareholders' equity</b>	41	0	41	10.7	18	0	18	14.3
<b>Paid-in capital</b>	5	0	5	1.2	8	0	8	5.8
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.1	0	0	0	0.1
Legal reserves	0	0	0	0.1	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	36	0	36	9.4	11	0	11	8.4
Prior years' profits or losses	6	0	6	1.7	1	0	1	0.9
Current period net profit or loss	29	0	29	7.8	10	0	10	7.5
<b>Total Liabilities</b>	93	287	380	100.0	30	99	129	100.0

# Golden Global Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>91</b>	<b>6</b>	<b>97</b>	<b>1</b>	<b>26</b>	<b>27</b>
Letters of guarantee	91	5	96	1	2	3
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	24	24
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>4</b>	<b>42</b>	<b>46</b>	<b>3</b>	<b>8</b>	<b>11</b>
Irrevocable commitments	4	42	46	3	8	11
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>95</b>	<b>219</b>	<b>314</b>	<b>3</b>	<b>7</b>	<b>10</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	95	219	314	3	7	10
<b>Custody and pledged securities</b>	<b>761</b>	<b>23</b>	<b>783</b>	<b>197</b>	<b>1</b>	<b>199</b>
Items held in custody	13	5	18	3	1	5
Pledged items	747	18	765	194	0	194
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>950</b>	<b>290</b>	<b>1,240</b>	<b>205</b>	<b>42</b>	<b>248</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>15</b>	<b>3</b>
Interest on loans	9	2
Interest received from reserve deposits	0	0
Interest received from banks	4	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>6</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	6	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>9</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>14</b>	<b>5</b>
Fees and commissions received	26	8
Fees and commissions paid ( - )	12	3
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>39</b>	<b>13</b>
Profit/loss on capital market transactions	3	0
Profit/losses on derivative financial transactions	1	0
Foreign exchange profit/loss	36	13
<b>Other operating income</b>	<b>0</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>63</b>	<b>21</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0	0
Other provision expenses ( - ) (IFRS 9 applied)	0	0
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	5	2
Other operating expenses ( - )	17	7
<b>Net operating profit/loss</b>	<b>41</b>	<b>13</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>41</b>	<b>13</b>
Provisions for taxes on income from continuing operations ( ± )	-12	-3
<b>Net profit/loss from continuing operations</b>	<b>29</b>	<b>10</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>29</b>	<b>10</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.3	39.7
Shareholders' Equity / Total Assets	10.7	14.3
(Shareholders' Equity - Permanent Assets) / Total Assets	8.8	12.3
Net On Balance Sheet Position / Total Shareholders' Equity	-209.4	15.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-209.4	5.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	47.0	20.9
TC Liabilities / Total Liabilities	24.4	23.1
FC Assets / FC Liabilities	70.1	102.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	68.4	13.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	57.3	5.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	66.0	80.1
Total Loans / Total Assets	30.4	17.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.0	1.9
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	56.9	80.1
Liquid Assets / Short-term Liabilities	82.0	102.5
TC Liquid Assets / Total Assets	19.3	15.8
<b>Profitability</b>		
Average Return on Assets	12.1	13.7
Average Return on Shareholders' Equity	91.6	75.4
Net Profit/Loss From Continuing Operations / Total Assets	7.8	7.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.4	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	14.3	11.5
Non-interest Income (net) / Total Assets	14.2	14.7
Other Operating Expenses / Total Assets	4.5	5.2
Personnel Expenses / Other Operating Expenses	27.0	26.3
Non-interest Income (net) / Other Operating Expenses	314.8	284.7

# GSD Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>20</b>	<b>1</b>	<b>21</b>	<b>49.6</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>3.1</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.6</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1.1</b>
Cash and cash balances at Central Bank	0	0	0	0.1	0	0	0	0.2
Banks	0	1	1	1.5	0	0	0	0.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>19</b>	<b>1</b>	<b>20</b>	<b>46.8</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>2.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.2
Other financial assets	19	1	20	46.8	0	1	1	1.8
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.8	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.4	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>17</b>	<b>3</b>	<b>20</b>	<b>47.2</b>	<b>29</b>	<b>17</b>	<b>46</b>	<b>93.6</b>
<b>Loans</b>	<b>16</b>	<b>3</b>	<b>19</b>	<b>44.4</b>	<b>27</b>	<b>17</b>	<b>43</b>	<b>88.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.8</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>5.5</b>
Public debt securities	1	0	1	2.4	0	0	0	0.0
Other financial assets	0	0	0	0.4	3	0	3	5.5
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.7</b>
<b>Total Assets</b>	<b>38</b>	<b>5</b>	<b>43</b>	<b>100.0</b>	<b>31</b>	<b>18</b>	<b>49</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	2	0	2	4.5	1	0	1	1.1
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	16	16	36.8	2	17	18	37.6
Borrower funds	0	16	16	36.8	2	17	18	37.6
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.1	0	0	0	0.1
<b>Provisions</b>	0	0	0	0.7	1	0	1	1.2
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2	0	0	0	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.5	0	0	0	0.7
<b>Current tax liabilities</b>	0	0	0	0.9	1	0	1	2.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.9	1	0	1	2.7
<b>Shareholders' equity</b>	24	0	24	56.0	27	0	27	55.0
<b>Paid-in capital</b>	7	0	7	17.3	12	0	12	24.5
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.2	0	0	0	-0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	9	0	9	21.5	7	0	7	14.4
Legal reserves	1	0	1	1.9	1	0	1	1.8
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	8	0	8	19.7	6	0	6	12.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	7	0	7	17.4	8	0	8	16.2
Prior years' profits or losses	0	0	0	0.1	0	0	0	0.2
Current period net profit or loss	7	0	7	17.3	8	0	8	16.1
<b>Total Liabilities</b>	27	16	43	100.0	33	17	49	100.0

## GSD Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>249</b>	<b>20</b>	<b>269</b>	<b>289</b>	<b>67</b>	<b>356</b>
Letters of guarantee	249	20	269	289	67	356
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>13</b>	<b>13</b>	<b>25</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	13	13	25	0	0	0
<b>Custody and pledged securities</b>	<b>472</b>	<b>83</b>	<b>556</b>	<b>662</b>	<b>309</b>	<b>971</b>
Items held in custody	1	0	1	0	0	0
Pledged items	25	5	30	47	5	52
Accepted guarantees and warranties	446	78	525	615	304	919
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>734</b>	<b>116</b>	<b>850</b>	<b>951</b>	<b>376</b>	<b>1,327</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>3</b>	<b>7</b>
Interest on loans	3	7
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>1</b>	<b>1</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	1
<b>Net interest income/expenses</b>	<b>3</b>	<b>6</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>	<b>5</b>
Fees and commissions received	3	5
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>5</b>	<b>2</b>
Profit/loss on capital market transactions	5	2
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>11</b>	<b>13</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>8</b>	<b>11</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>8</b>	<b>11</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-3
<b>Net profit/loss from continuing operations</b>	<b>7</b>	<b>8</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>7</b>	<b>8</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.2	14.5
Shareholders' Equity / Total Assets	56.0	55.0
(Shareholders' Equity - Permanent Assets) / Total Assets	55.1	54.7
Net On Balance Sheet Position / Total Shareholders' Equity	-45.7	5.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.3	5.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	88.9	63.5
TC Liabilities / Total Liabilities	63.3	66.3
FC Assets / FC Liabilities	30.2	108.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	82.9	61.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	49.6	3.1
Total Loans / Total Assets	44.4	88.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.9	0.3
Consumer Loans / Total Loans	0.6	1.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	1.6	1.1
Liquid Assets / Short-term Liabilities	5.5	4.5
TC Liquid Assets / Total Assets	0.1	0.2
<b>Profitability</b>		
Average Return on Assets	24.3	18.1
Average Return on Shareholders' Equity	35.7	33.7
Net Profit/Loss From Continuing Operations / Total Assets	17.3	16.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.0	11.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	23.4	45.1
Non-interest Income (net) / Total Assets	19.6	13.8
Other Operating Expenses / Total Assets	2.7	1.7
Personnel Expenses / Other Operating Expenses	114.2	128.5
Non-interest Income (net) / Other Operating Expenses	730.6	813.3

# İller Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2,277</b>	<b>95</b>	<b>2,372</b>	<b>51.6</b>	<b>1,907</b>	<b>96</b>	<b>2,003</b>	<b>43.0</b>
<b>Cash and cash equivalents</b>	<b>2,277</b>	<b>95</b>	<b>2,372</b>	<b>51.6</b>	<b>1,907</b>	<b>96</b>	<b>2,003</b>	<b>43.0</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	2,277	95	2,372	51.6	1,907	96	2,003	43.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,179</b>	<b>822</b>	<b>2,001</b>	<b>43.5</b>	<b>1,628</b>	<b>664</b>	<b>2,292</b>	<b>49.2</b>
<b>Loans</b>	<b>1,179</b>	<b>822</b>	<b>2,001</b>	<b>43.5</b>	<b>1,628</b>	<b>664</b>	<b>2,292</b>	<b>49.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>0.8</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>113</b>	<b>0</b>	<b>113</b>	<b>2.5</b>	<b>170</b>	<b>0</b>	<b>170</b>	<b>3.7</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>
<b>Other assets</b>	<b>65</b>	<b>5</b>	<b>70</b>	<b>1.5</b>	<b>125</b>	<b>1</b>	<b>126</b>	<b>2.7</b>
<b>Total Assets</b>	<b>3,679</b>	<b>922</b>	<b>4,602</b>	<b>100.0</b>	<b>3,894</b>	<b>762</b>	<b>4,656</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	228	882	1,110	24.1	458	724	1,182	25.4
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	1,827	35	1,862	40.5	1,540	39	1,579	33.9
Borrower funds	7	0	7	0.1	3	0	3	0.1
Other	1,820	35	1,855	40.3	1,537	39	1,575	33.8
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.0	0	0	0	0.0
<b>Provisions</b>	34	0	34	0.7	37	0	37	0.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	21	0	21	0.4	24	0	24	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	13	0	13	0.3	13	0	13	0.3
<b>Current tax liabilities</b>	30	0	30	0.6	19	0	19	0.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	58	2	60	1.3	62	0	63	1.3
<b>Shareholders' equity</b>	1,506	0	1,506	32.7	1,776	0	1,776	38.2
<b>Paid-in capital</b>	1,199	0	1,199	26.0	1,432	0	1,432	30.7
<b>Capital reserves</b>	38	0	38	0.8	56	0	56	1.2
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	38	0	38	0.8	56	0	56	1.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	-9	0	-9	-0.2	-9	0	-9	-0.2
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	149	0	149	3.2	127	0	127	2.7
Legal reserves	34	0	34	0.7	48	0	48	1.0
Statutory reserves	112	0	112	2.4	79	0	79	1.7
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	3	0	3	0.1	0	0	0	0.0
<b>Profit or loss</b>	129	0	129	2.8	171	0	171	3.7
Prior years' profits or losses	2	0	2	0.1	3	0	3	0.1
Current period net profit or loss	127	0	127	2.8	169	0	169	3.6
<b>Total Liabilities</b>	3,684	918	4,602	100.0	3,893	763	4,656	100.0

# İller Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,281</b>	<b>21</b>	<b>1,302</b>	<b>563</b>	<b>21</b>	<b>583</b>
Letters of guarantee	1,281	21	1,302	563	21	583
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>235</b>	<b>2,075</b>	<b>2,310</b>	<b>485</b>	<b>1,809</b>	<b>2,294</b>
Irrevocable commitments	235	1,243	1,478	485	1,081	1,566
Revocable commitments	0	832	832	0	728	728
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>530</b>	<b>138</b>	<b>668</b>	<b>587</b>	<b>138</b>	<b>726</b>
Items held in custody	437	138	575	503	138	641
Pledged items	92	0	93	84	1	85
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,046</b>	<b>2,233</b>	<b>4,280</b>	<b>1,635</b>	<b>1,968</b>	<b>3,603</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>405</b>	<b>345</b>
Interest on loans	144	164
Interest received from reserve deposits	0	0
Interest received from banks	252	169
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	9	12
<b>Interest expenses ( - )</b>	<b>104</b>	<b>84</b>
Interest on deposits	0	0
Interest on funds borrowed	51	45
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	53	39
<b>Net interest income/expenses</b>	<b>300</b>	<b>260</b>
<b>Net fees and commissions income/expenses</b>	<b>10</b>	<b>0</b>
Fees and commissions received	11	5
Fees and commissions paid ( - )	2	5
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>-1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-1	-1
<b>Other operating income</b>	<b>76</b>	<b>72</b>
<b>Gross profit from operating activities</b>	<b>385</b>	<b>332</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0	0
Other provision expenses ( - ) (IFRS 9 applied)	0	0
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	83	54
Other operating expenses ( - )	101	55
<b>Net operating profit/loss</b>	<b>201</b>	<b>223</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>201</b>	<b>223</b>
Provisions for taxes on income from continuing operations ( ± )	-74	-55
<b>Net profit/loss from continuing operations</b>	<b>127</b>	<b>169</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>127</b>	<b>169</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	32.0	34.7
Shareholders' Equity / Total Assets	32.7	38.2
(Shareholders' Equity - Permanent Assets) / Total Assets	29.4	33.2
Net On Balance Sheet Position / Total Shareholders' Equity	0.3	-0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	-0.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	80.0	83.6
TC Liabilities / Total Liabilities	80.0	83.6
FC Assets / FC Liabilities	100.4	99.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	58.9	71.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	24.1	25.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	51.6	43.0
Total Loans / Total Assets	43.5	49.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.3	4.9
Consumer Loans / Total Loans	0.3	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	51.6	43.0
Liquid Assets / Short-term Liabilities	155.5	165.1
TC Liquid Assets / Total Assets	49.5	40.9
<b>Profitability</b>		
Average Return on Assets	3.3	4.1
Average Return on Shareholders' Equity	9.8	10.5
Net Profit/Loss From Continuing Operations / Total Assets	2.8	3.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.5	5.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	78.0	78.4
Non-interest Income (net) / Total Assets	1.8	1.5
Other Operating Expenses / Total Assets	2.2	1.2
Personnel Expenses / Other Operating Expenses	82.3	99.5
Non-interest Income (net) / Other Operating Expenses	83.9	131.6

# İstanbul Takas ve Saklama Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2,592</b>	<b>920</b>	<b>3,513</b>	<b>94.3</b>	<b>3,030</b>	<b>955</b>	<b>3,985</b>	<b>92.6</b>
<b>Cash and cash equivalents</b>	<b>2,589</b>	<b>920</b>	<b>3,510</b>	<b>94.2</b>	<b>3,027</b>	<b>955</b>	<b>3,982</b>	<b>92.5</b>
Cash and cash balances at Central Bank	0	150	150	4.0	0	52	52	1.2
Banks	2,593	770	3,363	90.3	3,031	903	3,934	91.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-4	0	-4	-0.1	-4	0	-4	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Public debt securities	1	0	1	0.0	3	0	3	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	2	0	2	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>72</b>	<b>104</b>	<b>176</b>	<b>4.7</b>	<b>153</b>	<b>127</b>	<b>280</b>	<b>6.5</b>
<b>Loans</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>1.5</b>	<b>134</b>	<b>0</b>	<b>134</b>	<b>3.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>17</b>	<b>104</b>	<b>121</b>	<b>3.2</b>	<b>19</b>	<b>127</b>	<b>146</b>	<b>3.4</b>
Public debt securities	15	42	57	1.5	19	100	119	2.8
Other financial assets	2	62	64	1.7	0	26	26	0.6
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	6	0	6	0.2	6	0	6	0.1
<b>Investment properties (net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other assets</b>	<b>12</b>	<b>1</b>	<b>13</b>	<b>0.3</b>	<b>21</b>	<b>0</b>	<b>22</b>	<b>0.5</b>
<b>Total Assets</b>	<b>2,700</b>	<b>1,025</b>	<b>3,725</b>	<b>100.0</b>	<b>3,222</b>	<b>1,082</b>	<b>4,304</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	4	169	173	4.7	0	342	342	8.0
<b>Money market funds</b>	0	0	0	0.0	10	0	10	0.2
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	2,321	972	3,293	88.4	2,965	737	3,702	86.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	2,321	972	3,293	88.4	2,965	737	3,702	86.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	13	0	13	0.4	11	0	11	0.3
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.1	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	10	0	10	0.3	9	0	9	0.2
<b>Current tax liabilities</b>	22	0	22	0.6	12	0	12	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Shareholders' equity</b>	224	0	224	6.0	227	0	227	5.3
<b>Paid-in capital</b>	18	0	18	0.5	30	0	30	0.7
<b>Capital reserves</b>	1	0	1	0.0	2	0	2	0.0
Equity share premiums	1	0	1	0.0	2	0	2	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	-1	0	-1	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	92	0	92	2.5	107	0	107	2.5
Legal reserves	10	0	10	0.3	12	0	12	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	75	0	75	2.0	95	0	95	2.2
Other profit reserves	7	0	7	0.2	0	0	0	0.0
<b>Profit or loss</b>	112	0	112	3.0	88	0	88	2.0
Prior years' profits or losses	1	0	1	0.0	1	0	1	0.0
Current period net profit or loss	112	0	112	3.0	87	0	87	2.0
<b>Total Liabilities</b>	2,583	1,142	3,725	100.0	3,225	1,079	4,304	100.0

# İstanbul Takas ve Saklama Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,056</b>	<b>0</b>	<b>1,056</b>	<b>4,522</b>	<b>0</b>	<b>4,522</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,056	0	1,056	4,522	0	4,522
<b>Commitments</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>41</b>	<b>0</b>	<b>41</b>
Irrevocable commitments	27	0	27	41	0	41
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>144</b>	<b>136</b>	<b>280</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	144	136	280	0	0	0
<b>Custody and pledged securities</b>	<b>223,440</b>	<b>526</b>	<b>223,965</b>	<b>292,848</b>	<b>386</b>	<b>293,235</b>
Items held in custody	215,797	0	215,797	288,460	0	288,460
Pledged items	7,642	526	8,168	4,388	386	4,774
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>224,666</b>	<b>661</b>	<b>225,327</b>	<b>297,411</b>	<b>386</b>	<b>297,798</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>153</b>	<b>85</b>
Interest on loans	30	12
Interest received from reserve deposits	0	0
Interest received from banks	111	63
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	12	10
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>8</b>	<b>6</b>
Interest on deposits	0	0
Interest on funds borrowed	8	5
Interest on money market transactions	0	1
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>144</b>	<b>79</b>
<b>Net fees and commissions income/expenses</b>	<b>81</b>	<b>60</b>
Fees and commissions received	90	66
Fees and commissions paid ( - )	9	6
<b>Dividend income</b>	<b>1</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>-7</b>	<b>1</b>
Profit/loss on capital market transactions	-1	1
Profit/losses on derivative financial transactions	60	0
Foreign exchange profit/loss	-67	1
<b>Other operating income</b>	<b>6</b>	<b>5</b>
<b>Gross profit from operating activities</b>	<b>226</b>	<b>147</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	4
Other provision expenses ( - ) (TFRS 9 applied)	12	6
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	21	12
Other operating expenses ( - )	38	12
<b>Net operating profit/loss</b>	<b>155</b>	<b>113</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>155</b>	<b>113</b>
Provisions for taxes on income from continuing operations ( ± )	-43	-26
<b>Net profit/loss from continuing operations</b>	<b>112</b>	<b>87</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>112</b>	<b>87</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	25.8	14.8
Shareholders' Equity / Total Assets	6.0	5.3
(Shareholders' Equity - Permanent Assets) / Total Assets	5.5	4.9
Net On Balance Sheet Position / Total Shareholders' Equity	-52.1	1.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.5	1.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	72.5	74.9
TC Liabilities / Total Liabilities	69.4	74.9
FC Assets / FC Liabilities	89.8	100.3
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	4.7	8.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	94.3	92.6
Total Loans / Total Assets	1.5	3.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.5	0.4
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	94.2	92.5
Liquid Assets / Short-term Liabilities	101.1	98.1
TC Liquid Assets / Total Assets	69.5	70.3
<b>Profitability</b>		
Average Return on Assets	3.4	2.6
Average Return on Shareholders' Equity	62.4	45.2
Net Profit/Loss From Continuing Operations / Total Assets	3.0	2.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.5	1.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	58.3	46.7
Non-interest Income (net) / Total Assets	2.2	1.6
Other Operating Expenses / Total Assets	1.0	0.3
Personnel Expenses / Other Operating Expenses	55.8	101.2
Non-interest Income (net) / Other Operating Expenses	216.3	591.1

# Misyon Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>64.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Cash and cash equivalents</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>35.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	-
Banks	4	1	5	33.5	0	0	0	-
Receivables from Money Markets	0	0	0	2.3	0	0	0	-
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
<b>Financial assets at fair value through profit/loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>17.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	3	0	3	17.9	0	0	0	-
<b>Fin.ass. at fair value through other comp. income</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>10.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	2	0	2	10.6	0	0	0	-
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	-
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Held for sale	0	0	0	0.0	0	0	0	-
Held from discontinued operations	0	0	0	0.0	0	0	0	-
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	-
Non-consolidated associates	0	0	0	0.0	0	0	0	-
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	-
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	-
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	-
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	-
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>9.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>12.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Goodwill	0	0	0	0.0	0	0	0	-
Other	2	0	2	12.8	0	0	0	-
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>9.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Total Assets</b>	<b>15</b>	<b>1</b>	<b>16</b>	<b>100.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	-
<b>Loans received</b>	0	0	0	0.0	0	0	0	-
<b>Money market funds</b>	0	0	0	0.0	0	0	0	-
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	-
Bills	0	0	0	0.0	0	0	0	-
Asset-backed securities	0	0	0	0.0	0	0	0	-
Bonds	0	0	0	0.0	0	0	0	-
<b>Funds</b>	0	0	0	0.0	0	0	0	-
Borrower funds	0	0	0	0.0	0	0	0	-
Other	0	0	0	0.0	0	0	0	-
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	-
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	-
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	-
<b>Lease payables (net)</b>	1	0	1	6.7	0	0	0	-
<b>Provisions</b>	0	0	0	2.4	0	0	0	-
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.9	0	0	0	-
Provision for restructuring	0	0	0	0.0	0	0	0	-
Reserves for employee benefits	0	0	0	1.3	0	0	0	-
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	-
Other provisions	0	0	0	0.1	0	0	0	-
<b>Current tax liabilities</b>	0	0	0	2.6	0	0	0	-
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	-
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Related to discontinued operations	0	0	0	0.0	0	0	0	-
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	-
Loans	0	0	0	0.0	0	0	0	-
Other debt instruments	0	0	0	0.0	0	0	0	-
<b>Other liabilities</b>	0	0	0	2.6	0	0	0	-
<b>Shareholders' equity</b>	14	0	14	85.7	0	0	0	-
<b>Paid-in capital</b>	15	0	15	94.6	0	0	0	-
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	-
Equity share premiums	0	0	0	0.0	0	0	0	-
Share cancellation profits	0	0	0	0.0	0	0	0	-
Other capital reserves	0	0	0	0.0	0	0	0	-
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.1	0	0	0	-
<b>Profit reserves</b>	0	0	0	0.6	0	0	0	-
Legal reserves	0	0	0	0.0	0	0	0	-
Statutory reserves	0	0	0	0.0	0	0	0	-
Extraordinary reserves	0	0	0	0.6	0	0	0	-
Other profit reserves	0	0	0	0.0	0	0	0	-
<b>Profit or loss</b>	-2	0	-2	-9.5	0	0	0	-
Prior years' profits or losses	0	0	0	0.7	0	0	0	-
Current period net profit or loss	-2	0	-2	-10.2	0	0	0	-
<b>Total Liabilities</b>	16	0	16	100.0	0	0	0	-

# Misyon Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>2</b>	<b>0</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>3</b>	<b>0</b>
Profit/loss on capital market transactions	2	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>5</b>	<b>0</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	6	0
Other operating expenses ( - )	2	0
<b>Net operating profit/loss</b>	<b>-3</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-3</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	2	0
<b>Net profit/loss from continuing operations</b>	<b>-2</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-2</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	132.8	-
Shareholders' Equity / Total Assets	85.7	-
(Shareholders' Equity - Permanent Assets) / Total Assets	63.0	-
Net On Balance Sheet Position / Total Shareholders' Equity	7.3	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.3	-
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	93.4	-
TC Liabilities / Total Liabilities	99.7	-
FC Assets / FC Liabilities	1,913.8	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	0.0	-
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	64.4	-
Total Loans / Total Assets	0.0	-
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	22.7	-
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	35.8	-
Liquid Assets / Short-term Liabilities	660.8	-
TC Liquid Assets / Total Assets	29.6	-
<b>Profitability</b>		
Average Return on Assets	-13.1	-
Average Return on Shareholders' Equity	-14.9	-
Net Profit/Loss From Continuing Operations / Total Assets	-10.2	-
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	11.3	-
Net Interest Income After Provisions / Gross Profit from Operating Activities	36.2	-
Non-interest Income (net) / Total Assets	19.1	-
Other Operating Expenses / Total Assets	15.0	-
Personnel Expenses / Other Operating Expenses	233.9	-
Non-interest Income (net) / Other Operating Expenses	127.4	-

# Nurol Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>274</b>	<b>168</b>	<b>441</b>	<b>46.1</b>	<b>328</b>	<b>317</b>	<b>645</b>	<b>73.4</b>
<b>Cash and cash equivalents</b>	<b>121</b>	<b>77</b>	<b>199</b>	<b>20.8</b>	<b>54</b>	<b>219</b>	<b>273</b>	<b>31.0</b>
Cash and cash balances at Central Bank	4	60	64	6.7	28	94	122	13.9
Banks	40	17	57	6.0	10	125	136	15.4
Receivables from Money Markets	77	0	77	8.1	15	0	15	1.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>48</b>	<b>1</b>	<b>49</b>	<b>5.1</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>5.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	48	1	49	5.1	45	0	45	5.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>105</b>	<b>87</b>	<b>192</b>	<b>20.1</b>	<b>229</b>	<b>95</b>	<b>325</b>	<b>36.9</b>
Public debt securities	10	26	36	3.8	45	14	59	6.8
Equity instruments	0	0	0	0.0	1	0	1	0.1
Other financial assets	95	61	156	16.3	183	81	264	30.1
<b>Derivative financial assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.2</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.3</b>
Derivative fin.ass. at fair value through profit or loss	0	2	2	0.2	0	3	3	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>263</b>	<b>151</b>	<b>414</b>	<b>43.3</b>	<b>137</b>	<b>46</b>	<b>183</b>	<b>20.8</b>
<b>Loans</b>	<b>259</b>	<b>151</b>	<b>410</b>	<b>42.8</b>	<b>114</b>	<b>46</b>	<b>160</b>	<b>18.2</b>
<b>Receivables from leasing transactions</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.5</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>2.7</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>1.5</b>
Held for sale	0	0	0	0.0	14	0	14	1.5
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.3</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.4</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.3</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.4</b>
Non-consolidated financial subsidiaries	3	0	3	0.3	3	0	3	0.4
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.2	1	0	1	0.2
<b>Investment properties (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>2</b>	<b>84</b>	<b>85</b>	<b>8.9</b>	<b>2</b>	<b>27</b>	<b>29</b>	<b>3.3</b>
<b>Total Assets</b>	<b>555</b>	<b>402</b>	<b>957</b>	<b>100.0</b>	<b>489</b>	<b>390</b>	<b>879</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	5	52	58	6.0	45	28	74	8.4
<b>Money market funds</b>	86	50	136	14.2	29	90	119	13.5
<b>Marketable securities (net)</b>	54	0	54	5.6	93	0	93	10.6
Bills	30	0	30	3.1	68	0	68	7.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	24	0	24	2.5	25	0	25	2.8
<b>Funds</b>	79	50	128	13.4	117	206	323	36.7
Borrower funds	12	0	13	1.3	2	1	2	0.3
Other	66	49	116	12.1	115	205	320	36.5
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	6	6	0.6	0	1	1	0.2
Derivative financial liabilities at fair value through profit or loss	0	6	6	0.6	0	1	1	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	2	0	2	0.2	0	0	0	0.0
<b>Provisions</b>	15	5	20	2.1	2	3	5	0.6
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.2	1	0	1	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	13	5	18	1.9	1	3	4	0.5
<b>Current tax liabilities</b>	7	0	7	0.8	8	0	8	0.9
<b>Deferred tax liabilities</b>	0	0	0	0.0	1	0	1	0.2
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	5	5	0.5
Loans	0	0	0	0.0	0	5	5	0.5
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	4	390	394	41.2	3	131	134	15.2
<b>Shareholders' equity</b>	148	3	151	15.8	115	1	116	13.2
<b>Paid-in capital</b>	55	0	55	5.8	38	0	38	4.3
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	-4	3	-1	-0.1	2	1	3	0.4
<b>Profit reserves</b>	9	0	9	0.9	3	0	3	0.3
Legal reserves	3	0	3	0.3	1	0	1	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.1	0	0	0	0.0
Other profit reserves	5	0	5	0.6	1	0	1	0.2
<b>Profit or loss</b>	88	0	88	9.2	72	0	72	8.2
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	88	0	88	9.2	72	0	72	8.2
<b>Total Liabilities</b>	401	556	957	100.0	414	465	879	100.0

# Nurol Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>92</b>	<b>5</b>	<b>97</b>	<b>89</b>	<b>6</b>	<b>95</b>
Letters of guarantee	92	5	96	89	5	94
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>27</b>	<b>27</b>	<b>0</b>	<b>11</b>	<b>11</b>
Irrevocable commitments	0	27	27	0	11	11
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>156</b>	<b>902</b>	<b>1,059</b>	<b>76</b>	<b>392</b>	<b>468</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	156	902	1,059	76	392	468
<b>Custody and pledged securities</b>	<b>889</b>	<b>333</b>	<b>1,222</b>	<b>675</b>	<b>272</b>	<b>946</b>
Items held in custody	154	210	364	262	172	434
Pledged items	735	123	858	412	100	512
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,137</b>	<b>1,268</b>	<b>2,405</b>	<b>840</b>	<b>680</b>	<b>1,520</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>156</b>	<b>98</b>
Interest on loans	45	43
Interest received from reserve deposits	0	0
Interest received from banks	45	1
Interest received from money market transactions	3	0
Interest received from marketable securities portfolio	50	46
Other interest income	13	7
<b>Interest expenses ( - )</b>	<b>57</b>	<b>43</b>
Interest on deposits	0	0
Interest on funds borrowed	18	15
Interest on money market transactions	13	5
Interest on securities issued	15	17
Other interest expenses	11	7
<b>Net interest income/expenses</b>	<b>99</b>	<b>54</b>
<b>Net fees and commissions income/expenses</b>	<b>32</b>	<b>16</b>
Fees and commissions received	34	19
Fees and commissions paid ( - )	2	2
<b>Dividend income</b>	<b>2</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>29</b>
Profit/loss on capital market transactions	9	26
Profit/losses on derivative financial transactions	-41	-16
Foreign exchange profit/loss	32	19
<b>Other operating income</b>	<b>22</b>	<b>7</b>
<b>Gross profit from operating activities</b>	<b>154</b>	<b>107</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	2	5
Other provision expenses ( - ) (IFRS 9 applied)	17	2
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	6	3
Other operating expenses ( - )	16	6
<b>Net operating profit/loss</b>	<b>114</b>	<b>91</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>114</b>	<b>91</b>
Provisions for taxes on income from continuing operations ( ± )	-26	-19
<b>Net profit/loss from continuing operations</b>	<b>88</b>	<b>72</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>88</b>	<b>72</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.9	19.3
Shareholders' Equity / Total Assets	15.8	13.2
(Shareholders' Equity - Permanent Assets) / Total Assets	14.6	10.7
Net On Balance Sheet Position / Total Shareholders' Equity	-97.1	-65.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	-1.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.0	55.6
TC Liabilities / Total Liabilities	41.9	47.1
FC Assets / FC Liabilities	72.3	84.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	63.2	71.4
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	6.0	8.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	46.1	73.4
Total Loans / Total Assets	42.8	18.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.2	2.4
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.8	31.0
Liquid Assets / Short-term Liabilities	40.2	50.7
TC Liquid Assets / Total Assets	12.7	6.1
<b>Profitability</b>		
Average Return on Assets	10.8	11.2
Average Return on Shareholders' Equity	76.4	95.2
Net Profit/Loss From Continuing Operations / Total Assets	9.2	8.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	8.5	5.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	52.6	44.2
Non-interest Income (net) / Total Assets	5.7	6.0
Other Operating Expenses / Total Assets	1.7	0.7
Personnel Expenses / Other Operating Expenses	36.4	51.4
Non-interest Income (net) / Other Operating Expenses	345.7	888.5

# Pasha Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>18</b>	<b>67</b>	<b>85</b>	<b>28.0</b>	<b>5</b>	<b>86</b>	<b>92</b>	<b>29.6</b>
<b>Cash and cash equivalents</b>	<b>14</b>	<b>64</b>	<b>78</b>	<b>25.6</b>	<b>2</b>	<b>84</b>	<b>86</b>	<b>27.9</b>
Cash and cash balances at Central Bank	0	50	50	16.5	2	21	23	7.3
Banks	0	14	14	4.7	0	64	64	20.6
Receivables from Money Markets	14	0	14	4.6	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.9</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.7</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	3	3	0.9	0	2	2	0.6
Other financial assets	0	0	0	0.1	0	0	0	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.0</b>
Public debt securities	3	0	3	1.0	2	0	2	0.6
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	1	0	1	0.4	1	0	1	0.3
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>40</b>	<b>160</b>	<b>200</b>	<b>65.7</b>	<b>58</b>	<b>143</b>	<b>202</b>	<b>65.3</b>
<b>Loans</b>	<b>28</b>	<b>111</b>	<b>139</b>	<b>45.6</b>	<b>55</b>	<b>114</b>	<b>170</b>	<b>54.9</b>
<b>Receivables from leasing transactions</b>	<b>13</b>	<b>22</b>	<b>35</b>	<b>11.3</b>	<b>7</b>	<b>6</b>	<b>13</b>	<b>4.2</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>29</b>	<b>29</b>	<b>9.6</b>	<b>0</b>	<b>23</b>	<b>23</b>	<b>7.4</b>
Public debt securities	0	16	16	5.2	0	16	16	5.3
Other financial assets	0	13	13	4.4	0	7	7	2.2
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.8</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.8</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.2
<b>Investment properties (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>2.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>2.8</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>3.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Total Assets</b>	<b>77</b>	<b>227</b>	<b>304</b>	<b>100.0</b>	<b>79</b>	<b>230</b>	<b>309</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	22	123	145	47.6	21	118	139	44.9
<b>Money market funds</b>	16	17	33	10.8	6	10	16	5.1
<b>Marketable securities (net)</b>	5	23	27	9.0	9	39	48	15.5
Bills	5	0	5	1.5	9	0	9	2.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	23	23	7.4	0	39	39	12.7
<b>Funds</b>	0	13	14	4.5	2	30	32	10.2
Borrower funds	0	2	2	0.8	2	21	23	7.3
Other	0	11	11	3.7	0	9	9	2.9
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.1
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	1	0	1	0.4	2	0	2	0.5
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.4	1	0	1	0.5
<b>Current tax liabilities</b>	1	0	1	0.3	1	0	1	0.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	23	23	7.4	0	23	23	7.6
Loans	0	23	23	7.4	0	23	23	7.6
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	19	20	6.6	3	5	8	2.5
<b>Shareholders' equity</b>	41	0	41	13.4	41	0	41	13.3
<b>Paid-in capital</b>	15	0	15	5.0	25	0	25	8.1
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.1	0	0	0	0.0
<b>Profit reserves</b>	10	0	10	3.2	6	0	6	1.8
Legal reserves	0	0	0	0.2	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	9	0	9	3.0	5	0	5	1.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	16	0	16	5.3	10	0	10	3.3
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	16	0	16	5.3	10	0	10	3.3
<b>Total Liabilities</b>	87	217	304	100.0	83	226	309	100.0

## Pasha Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>16</b>	<b>20</b>	<b>35</b>	<b>14</b>	<b>25</b>	<b>39</b>
Letters of guarantee	16	9	24	14	13	27
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	2	2
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	10	10	0	10	10
<b>Commitments</b>	<b>5</b>	<b>5</b>	<b>11</b>	<b>1</b>	<b>20</b>	<b>21</b>
Irrevocable commitments	5	5	11	1	20	21
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>0</b>	<b>32</b>	<b>32</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	14	14	0	32	32
<b>Custody and pledged securities</b>	<b>107</b>	<b>177</b>	<b>285</b>	<b>153</b>	<b>189</b>	<b>342</b>
Items held in custody	4	26	30	4	17	21
Pledged items	103	139	242	148	159	307
Accepted guarantees and warranties	0	13	13	0	14	14
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>128</b>	<b>216</b>	<b>345</b>	<b>167</b>	<b>267</b>	<b>434</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>24</b>	<b>23</b>
Interest on loans	16	18
Interest received from reserve deposits	1	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	3	3
Other interest income	4	2
<b>Interest expenses ( - )</b>	<b>13</b>	<b>12</b>
Interest on deposits	0	0
Interest on funds borrowed	8	5
Interest on money market transactions	2	2
Interest on securities issued	3	3
Other interest expenses	0	1
<b>Net interest income/expenses</b>	<b>10</b>	<b>11</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>	<b>3</b>
Fees and commissions received	3	3
Fees and commissions paid ( - )	0	1
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>3</b>	<b>3</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	1
Foreign exchange profit/loss	2	1
<b>Other operating income</b>	<b>2</b>	<b>3</b>
<b>Gross profit from operating activities</b>	<b>17</b>	<b>19</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	1
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	3
Other operating expenses ( - )	3	2
<b>Net operating profit/loss</b>	<b>10</b>	<b>13</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>10</b>	<b>13</b>
Provisions for taxes on income from continuing operations ( ± )	6	-3
<b>Net profit/loss from continuing operations</b>	<b>16</b>	<b>10</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>16</b>	<b>10</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.8	23.4
Shareholders' Equity / Total Assets	13.4	13.3
(Shareholders' Equity - Permanent Assets) / Total Assets	10.3	8.7
Net On Balance Sheet Position / Total Shareholders' Equity	26.4	13.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	13.7	11.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	25.4	25.6
TC Liabilities / Total Liabilities	28.7	26.9
FC Assets / FC Liabilities	104.6	101.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	20.2	32.5
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	47.6	44.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	28.0	29.6
Total Loans / Total Assets	45.6	54.9
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.1	4.6
Consumer Loans / Total Loans	0.2	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	25.6	27.9
Liquid Assets / Short-term Liabilities	71.4	73.8
TC Liquid Assets / Total Assets	4.7	0.7
<b>Profitability</b>		
Average Return on Assets	6.5	4.0
Average Return on Shareholders' Equity	50.8	27.8
Net Profit/Loss From Continuing Operations / Total Assets	5.3	3.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.9	3.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.1	53.8
Non-interest Income (net) / Total Assets	2.3	2.6
Other Operating Expenses / Total Assets	0.8	0.7
Personnel Expenses / Other Operating Expenses	134.3	127.8
Non-interest Income (net) / Other Operating Expenses	284.1	362.9

## Q Yatırım Bankası A.Ş.

### Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>72.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Cash and cash equivalents</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>52.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Cash and cash balances at Central Bank	31	0	31	52.7	0	0	0	-
Banks	0	0	0	0.0	0	0	0	-
Receivables from Money Markets	0	0	0	0.0	0	0	0	-
Allow. for exp.credit losses ( - ) (IFRS 9 applied)	0	0	0	0.0	0	0	0	-
<b>Financial assets at fair value through profit/loss</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>20.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.1	0	0	0	-
Other financial assets	12	0	12	20.1	0	0	0	-
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	-
<b>Financial assets measured at amortised cost (net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>25.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Loans</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>25.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Allow.for expc. credit losses ( - ) (IFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Specific provisions ( - ) (IFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Held for sale	0	0	0	0.0	0	0	0	-
Held from discontinued operations	0	0	0	0.0	0	0	0	-
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	-
Non-consolidated associates	0	0	0	0.0	0	0	0	-
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	-
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	-
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	-
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	-
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Goodwill	0	0	0	0.0	0	0	0	-
Other	0	0	0	0.1	0	0	0	-
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Total Assets</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>100.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	-
<b>Loans received</b>	0	0	0	0.0	0	0	0	-
<b>Money market funds</b>	0	0	0	0.0	0	0	0	-
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	-
Bills	0	0	0	0.0	0	0	0	-
Asset-backed securities	0	0	0	0.0	0	0	0	-
Bonds	0	0	0	0.0	0	0	0	-
<b>Funds</b>	37	0	37	63.3	0	0	0	-
Borrower funds	3	0	3	5.3	0	0	0	-
Other	34	0	34	58.1	0	0	0	-
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	-
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	-
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	-
<b>Lease payables (net)</b>	0	0	0	0.4	0	0	0	-
<b>Provisions</b>	0	0	0	0.4	0	0	0	-
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.4	0	0	0	-
Provision for restructuring	0	0	0	0.0	0	0	0	-
Reserves for employee benefits	0	0	0	0.0	0	0	0	-
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	-
Other provisions	0	0	0	0.0	0	0	0	-
<b>Current tax liabilities</b>	1	0	1	1.0	0	0	0	-
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	-
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Related to discontinued operations	0	0	0	0.0	0	0	0	-
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	-
Loans	0	0	0	0.0	0	0	0	-
Other debt instruments	0	0	0	0.0	0	0	0	-
<b>Other liabilities</b>	0	0	0	0.5	0	0	0	-
<b>Shareholders' equity</b>	20	0	20	34.4	0	0	0	-
<b>Paid-in capital</b>	15	0	15	26.5	0	0	0	-
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	-
Equity share premiums	0	0	0	0.0	0	0	0	-
Share cancellation profits	0	0	0	0.0	0	0	0	-
Other capital reserves	0	0	0	0.0	0	0	0	-
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	-
Legal reserves	0	0	0	0.0	0	0	0	-
Statutory reserves	0	0	0	0.0	0	0	0	-
Extraordinary reserves	0	0	0	0.0	0	0	0	-
Other profit reserves	0	0	0	0.0	0	0	0	-
<b>Profit or loss</b>	5	0	5	7.9	0	0	0	-
Prior years' profits or losses	0	0	0	-0.1	0	0	0	-
Current period net profit or loss	5	0	5	8.0	0	0	0	-
<b>Total Liabilities</b>	58	0	58	100.0	0	0	0	-

## Q Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	40	0	40	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>1</b>	<b>0</b>
Interest on loans	1	0
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>1</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>7</b>	<b>0</b>
Profit/loss on capital market transactions	7	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>8</b>	<b>0</b>
Allowances for expected credit losses ( - ) (IFRS 9 applied)	0	0
Other provision expenses ( - ) (IFRS 9 applied)	0	0
Provision for loan losses ( - ) (IFRS 9 not applied)	0	0
Personnel expenses ( - )	1	0
Other operating expenses ( - )	2	0
<b>Net operating profit/loss</b>	<b>5</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	-1	0
<b>Net profit/loss from continuing operations</b>	<b>5</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>5</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	92.3	-
Shareholders' Equity / Total Assets	34.4	-
(Shareholders' Equity - Permanent Assets) / Total Assets	33.7	-
Net On Balance Sheet Position / Total Shareholders' Equity	-0.2	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.2	-
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	100.0	-
TC Liabilities / Total Liabilities	99.9	-
FC Assets / FC Liabilities	27.1	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	0.0	-
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	72.8	-
Total Loans / Total Assets	25.5	-
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.6	-
Consumer Loans / Total Loans	0.0	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	52.7	-
Liquid Assets / Short-term Liabilities	109.6	-
TC Liquid Assets / Total Assets	52.7	-
<b>Profitability</b>		
Average Return on Assets	31.9	-
Average Return on Shareholders' Equity	92.7	-
Net Profit/Loss From Continuing Operations / Total Assets	8.0	-
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.7	-
Net Interest Income After Provisions / Gross Profit from Operating Activities	12.1	-
Non-interest Income (net) / Total Assets	12.2	-
Other Operating Expenses / Total Assets	3.3	-
Personnel Expenses / Other Operating Expenses	53.4	-
Non-interest Income (net) / Other Operating Expenses	369.2	-

# Standard Chartered Yatırım Bankası Türk A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>60.4</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>67.9</b>
<b>Cash and cash equivalents</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>60.4</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>67.9</b>
Cash and cash balances at Central Bank	0	0	0	2.2	0	0	0	0.0
Banks	0	0	0	0.2	10	0	10	63.3
Receivables from Money Markets	10	0	10	57.9	1	0	1	4.6
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>18.8</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>22.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>20.1</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>10.0</b>
<b>Total Assets</b>	<b>14</b>	<b>4</b>	<b>17</b>	<b>100.0</b>	<b>15</b>	<b>2</b>	<b>16</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	1	0	1	7.1	2	0	2	9.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.3	0	0	0	1.1
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	6.8	1	0	1	8.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	2.6	1	0	1	3.6
<b>Deferred tax liabilities</b>	0	0	0	0.8	0	0	0	3.1
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	4	4	23.1	0	0	0	0.7
<b>Shareholders' equity</b>	12	0	12	66.4	13	0	13	83.1
<b>Paid-in capital</b>	1	0	1	7.1	2	0	2	12.4
<b>Capital reserves</b>	0	0	0	1.0	0	0	0	1.8
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	1.0	0	0	0	1.8
<b>Other accum.comp. income not reclass. in profit or loss</b>	2	0	2	11.5	2	0	2	13.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	2	0	2	9.1	3	0	3	16.0
Legal reserves	0	0	0	1.7	0	0	0	2.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	7.5	2	0	2	13.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	7	0	7	37.6	6	0	6	39.8
Prior years' profits or losses	4	0	4	22.7	3	0	3	16.3
Current period net profit or loss	3	0	3	15.0	4	0	4	23.5
<b>Total Liabilities</b>	13	4	17	100.0	16	0	16	100.0

# Standard Chartered Yatırım Bankası Türk A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>2</b>	<b>1</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>1</b>
<b>Net fees and commissions income/expenses</b>	<b>6</b>	<b>8</b>
Fees and commissions received	10	8
Fees and commissions paid ( - )	4	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>9</b>	<b>10</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	2
Other operating expenses ( - )	4	3
<b>Net operating profit/loss</b>	<b>3</b>	<b>5</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3</b>	<b>5</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-1
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>4</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>4</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	73.1	92.0
Shareholders' Equity / Total Assets	66.4	83.1
(Shareholders' Equity - Permanent Assets) / Total Assets	47.5	61.0
Net On Balance Sheet Position / Total Shareholders' Equity	-4.7	11.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.7	11.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	79.7	90.0
TC Liabilities / Total Liabilities	76.6	99.3
FC Assets / FC Liabilities	86.8	1,374.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	60.4	67.9
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	18.9	22.1
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	60.4	67.9
Liquid Assets / Short-term Liabilities	620.1	64,067.3
TC Liquid Assets / Total Assets	58.2	67.8
<b>Profitability</b>		
Average Return on Assets	16.8	31.7
Average Return on Shareholders' Equity	25.2	37.9
Net Profit/Loss From Continuing Operations / Total Assets	15.0	23.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	9.8	5.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	19.6	8.7
Non-interest Income (net) / Total Assets	40.1	53.3
Other Operating Expenses / Total Assets	21.0	18.3
Personnel Expenses / Other Operating Expenses	50.7	51.5
Non-interest Income (net) / Other Operating Expenses	191.2	291.1

# Tera Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>38.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Cash and cash equivalents</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>36.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Cash and cash balances at Central Bank	1	0	1	6.8	0	0	0	-
Banks	0	0	0	0.1	0	0	0	-
Receivables from Money Markets	5	0	5	29.7	0	0	0	-
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	1.6	0	0	0	-
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	-
<b>Financial assets measured at amortised cost (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>54.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Loans</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>54.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Public debt securities	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Held for sale	0	0	0	0.0	0	0	0	-
Held from discontinued operations	0	0	0	0.0	0	0	0	-
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Associates accounted by using equity method	0	0	0	0.0	0	0	0	-
Non-consolidated associates	0	0	0	0.0	0	0	0	-
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	-
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	-
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	-
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	-
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Goodwill	0	0	0	0.0	0	0	0	-
Other	1	0	1	3.3	0	0	0	-
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
<b>Total Assets</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>100.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	-
<b>Loans received</b>	0	0	0	0.0	0	0	0	-
<b>Money market funds</b>	0	0	0	0.0	0	0	0	-
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	-
Bills	0	0	0	0.0	0	0	0	-
Asset-backed securities	0	0	0	0.0	0	0	0	-
Bonds	0	0	0	0.0	0	0	0	-
<b>Funds</b>	0	0	0	0.8	0	0	0	-
Borrower funds	0	0	0	0.0	0	0	0	-
Other	0	0	0	0.8	0	0	0	-
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	-
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	-
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	-
<b>Lease payables (net)</b>	0	0	0	1.1	0	0	0	-
<b>Provisions</b>	0	0	0	1.5	0	0	0	-
General loan loss provisions (IFRS 9 not applied)	0	0	0	1.4	0	0	0	-
Provision for restructuring	0	0	0	0.0	0	0	0	-
Reserves for employee benefits	0	0	0	0.1	0	0	0	-
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	-
Other provisions	0	0	0	0.0	0	0	0	-
<b>Current tax liabilities</b>	0	0	0	1.1	0	0	0	-
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	-
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Related to discontinued operations	0	0	0	0.0	0	0	0	-
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	-
Loans	0	0	0	0.0	0	0	0	-
Other debt instruments	0	0	0	0.0	0	0	0	-
<b>Other liabilities</b>	0	0	0	1.4	0	0	0	-
<b>Shareholders' equity</b>	16	0	16	94.0	0	0	0	-
<b>Paid-in capital</b>	15	0	15	90.8	0	0	0	-
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	-
Equity share premiums	0	0	0	0.0	0	0	0	-
Share cancellation profits	0	0	0	0.0	0	0	0	-
Other capital reserves	0	0	0	0.0	0	0	0	-
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	-
Legal reserves	0	0	0	0.0	0	0	0	-
Statutory reserves	0	0	0	0.0	0	0	0	-
Extraordinary reserves	0	0	0	0.0	0	0	0	-
Other profit reserves	0	0	0	0.0	0	0	0	-
<b>Profit or loss</b>	1	0	1	3.3	0	0	0	-
Prior years' profits or losses	0	0	0	-1.5	0	0	0	-
Current period net profit or loss	1	0	1	4.8	0	0	0	-
<b>Total Liabilities</b>	17	0	17	100.0	0	0	0	-

## Tera Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	2	0	2	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	23	0	23	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>3</b>	<b>0</b>
Interest on loans	1	0
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>3</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>3</b>	<b>0</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	0
Other operating expenses ( - )	1	0
<b>Net operating profit/loss</b>	<b>1</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	187.2	-
Shareholders' Equity / Total Assets	94.0	-
(Shareholders' Equity - Permanent Assets) / Total Assets	89.0	-
Net On Balance Sheet Position / Total Shareholders' Equity	1.4	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.4	-
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	98.7	-
TC Liabilities / Total Liabilities	100.0	-
FC Assets / FC Liabilities	22,875.0	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	0.0	-
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	38.2	-
Total Loans / Total Assets	54.2	-
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	5.1	-
Consumer Loans / Total Loans	0.0	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	36.6	-
Liquid Assets / Short-term Liabilities	1,594.8	-
TC Liquid Assets / Total Assets	35.3	-
<b>Profitability</b>		
Average Return on Assets	19.0	-
Average Return on Shareholders' Equity	20.2	-
Net Profit/Loss From Continuing Operations / Total Assets	4.8	-
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	16.1	-
Net Interest Income After Provisions / Gross Profit from Operating Activities	83.6	-
Non-interest Income (net) / Total Assets	1.7	-
Other Operating Expenses / Total Assets	7.1	-
Personnel Expenses / Other Operating Expenses	62.1	-
Non-interest Income (net) / Other Operating Expenses	24.3	-

# Türk Eximbank

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>180</b>	<b>1,043</b>	<b>1,223</b>	<b>6.6</b>	<b>165</b>	<b>766</b>	<b>930</b>	<b>5.4</b>
<b>Cash and cash equivalents</b>	<b>157</b>	<b>725</b>	<b>882</b>	<b>4.7</b>	<b>152</b>	<b>577</b>	<b>729</b>	<b>4.2</b>
Cash and cash balances at Central Bank	12	509	521	2.8	1	328	328	1.9
Banks	42	216	258	1.4	53	249	302	1.7
Receivables from Money Markets	103	0	103	0.5	98	0	98	0.6
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>13</b>	<b>13</b>	<b>0.1</b>	<b>0</b>	<b>13</b>	<b>13</b>	<b>0.1</b>
Public debt securities	0	9	9	0.0	0	9	9	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	4	4	0.0	0	4	4	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>23</b>	<b>270</b>	<b>292</b>	<b>1.6</b>	<b>12</b>	<b>105</b>	<b>117</b>	<b>0.7</b>
Public debt securities	4	171	175	0.9	1	105	106	0.6
Equity instruments	18	99	117	0.6	11	0	11	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>36</b>	<b>36</b>	<b>0.2</b>	<b>0</b>	<b>72</b>	<b>72</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	0	27	27	0.1	0	47	47	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	9	9	0.0	0	25	25	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>6,617</b>	<b>9,743</b>	<b>16,361</b>	<b>87.7</b>	<b>5,546</b>	<b>10,353</b>	<b>15,899</b>	<b>91.6</b>
<b>Loans</b>	<b>6,503</b>	<b>9,371</b>	<b>15,874</b>	<b>85.1</b>	<b>5,371</b>	<b>9,960</b>	<b>15,331</b>	<b>88.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>139</b>	<b>372</b>	<b>511</b>	<b>2.7</b>	<b>214</b>	<b>393</b>	<b>608</b>	<b>3.5</b>
Public debt securities	122	372	494	2.6	214	393	608	3.5
Other financial assets	17	0	17	0.1	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.1</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	6	0	6	0.0	8	0	8	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.0	3	0	3	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>1,007</b>	<b>58</b>	<b>1,065</b>	<b>5.7</b>	<b>437</b>	<b>79</b>	<b>516</b>	<b>3.0</b>
<b>Total Assets</b>	<b>7,816</b>	<b>10,845</b>	<b>18,661</b>	<b>100.0</b>	<b>6,161</b>	<b>11,198</b>	<b>17,358</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	6,471	6,854	13,325	71.4	4,749	8,244	12,993	74.9
<b>Money market funds</b>	0	363	363	1.9	24	373	397	2.3
<b>Marketable securities (net)</b>	0	3,092	3,092	16.6	0	2,093	2,093	12.1
Bills	0	411	411	2.2	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	2,681	2,681	14.4	0	2,093	2,093	12.1
<b>Funds</b>	9	17	26	0.1	23	24	47	0.3
Borrower funds	9	17	26	0.1	23	24	47	0.3
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	18	23	40	0.2	0	24	24	0.1
Derivative financial liabilities at fair value through profit or loss	18	21	38	0.2	0	23	23	0.1
Derivative fin. liab.at fair value through other compre. income	0	2	2	0.0	0	1	1	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	1	0.0
<b>Provisions</b>	54	0	54	0.3	56	0	56	0.3
General loan loss provisions (IFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	17	0	17	0.1	14	0	14	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	37	0	37	0.2	42	0	42	0.2
<b>Current tax liabilities</b>	3	0	3	0.0	2	0	2	0.0
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	92	185	277	1.5	150	176	326	1.9
Loans	0	185	185	1.0	0	176	176	1.0
Other debt instruments	92	0	92	0.5	150	0	150	0.9
<b>Other liabilities</b>	22	157	179	1.0	18	209	228	1.3
<b>Shareholders' equity</b>	1,299	4	1,303	7.0	1,198	-6	1,191	6.9
<b>Paid-in capital</b>	632	0	632	3.4	692	0	692	4.0
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	16	0	16	0.1	-2	0	-2	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	4	4	0.0	10	-6	4	0.0
<b>Profit reserves</b>	304	0	304	1.6	185	0	185	1.1
Legal reserves	32	0	32	0.2	36	0	36	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	272	0	272	1.5	148	0	148	0.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	346	0	346	1.9	313	0	313	1.8
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	346	0	346	1.9	313	0	313	1.8
<b>Total Liabilities</b>	<b>7,967</b>	<b>10,694</b>	<b>18,661</b>	<b>100.0</b>	<b>6,221</b>	<b>11,137</b>	<b>17,358</b>	<b>100.0</b>

# Türk Eximbank

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>34</b>	<b>1,597</b>	<b>1,631</b>	<b>41</b>	<b>1,703</b>	<b>1,744</b>
Letters of guarantee	0	1	1	0	18	18
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	34	1,596	1,631	41	1,685	1,726
<b>Commitments</b>	<b>516</b>	<b>7,023</b>	<b>7,539</b>	<b>825</b>	<b>8,674</b>	<b>9,499</b>
Irrevocable commitments	0	4	4	0	0	0
Revocable commitments	515	7,019	7,534	825	8,674	9,499
<b>Derivative financial instruments</b>	<b>48</b>	<b>5,101</b>	<b>5,148</b>	<b>0</b>	<b>4,178</b>	<b>4,178</b>
Derivative financial instruments held for hedging	0	3,942	3,942	0	3,527	3,527
Trading transactions	48	1,158	1,206	0	650	650
<b>Custody and pledged securities</b>	<b>17,485</b>	<b>38,629</b>	<b>56,114</b>	<b>11,666</b>	<b>30,129</b>	<b>41,795</b>
Items held in custody	0	0	0	0	0	0
Pledged items	14	143	157	13	184	196
Accepted guarantees and warranties	17,471	38,486	55,957	11,654	29,945	41,599
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>18,082</b>	<b>52,350</b>	<b>70,432</b>	<b>12,533</b>	<b>44,684</b>	<b>57,217</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>1,478</b>	<b>864</b>
Interest on loans	1,340	752
Interest received from reserve deposits	0	0
Interest received from banks	31	14
Interest received from money market transactions	43	38
Interest received from marketable securities portfolio	63	60
Other interest income	0	1
<b>Interest expenses ( - )</b>	<b>1,122</b>	<b>575</b>
Interest on deposits	0	0
Interest on funds borrowed	916	400
Interest on money market transactions	0	0
Interest on securities issued	182	159
Other interest expenses	24	16
<b>Net interest income/expenses</b>	<b>355</b>	<b>289</b>
<b>Net fees and commissions income/expenses</b>	<b>40</b>	<b>43</b>
Fees and commissions received	74	84
Fees and commissions paid ( - )	34	41
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>26</b>	<b>36</b>
Profit/loss on capital market transactions	-1	0
Profit/losses on derivative financial transactions	-31	180
Foreign exchange profit/loss	58	-144
<b>Other operating income</b>	<b>11</b>	<b>10</b>
<b>Gross profit from operating activities</b>	<b>433</b>	<b>379</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	13	14
Other provision expenses ( - ) (TFRS 9 applied)	7	8
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	42	29
Other operating expenses ( - )	26	15
<b>Net operating profit/loss</b>	<b>346</b>	<b>313</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>346</b>	<b>313</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>346</b>	<b>313</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>346</b>	<b>313</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.8	20.9
Shareholders' Equity / Total Assets	7.0	6.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.9	6.8
Net On Balance Sheet Position / Total Shareholders' Equity	10.8	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.3	5.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	41.9	35.5
TC Liabilities / Total Liabilities	42.7	35.8
FC Assets / FC Liabilities	101.4	100.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	41.0	35.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	71.4	74.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	6.6	5.4
Total Loans / Total Assets	85.1	88.3
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	4.7	4.2
Liquid Assets / Short-term Liabilities	59.0	184.7
TC Liquid Assets / Total Assets	0.8	0.9
<b>Profitability</b>		
Average Return on Assets	2.3	1.8
Average Return on Shareholders' Equity	33.5	29.4
Net Profit/Loss From Continuing Operations / Total Assets	1.9	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.8	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	77.5	70.4
Non-interest Income (net) / Total Assets	0.4	0.5
Other Operating Expenses / Total Assets	0.1	0.1
Personnel Expenses / Other Operating Expenses	162.5	198.5
Non-interest Income (net) / Other Operating Expenses	301.4	611.3

# Türkiye Kalkınma ve Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>684</b>	<b>477</b>	<b>1,162</b>	<b>28.1</b>	<b>905</b>	<b>317</b>	<b>1,221</b>	<b>26.6</b>
<b>Cash and cash equivalents</b>	<b>638</b>	<b>36</b>	<b>674</b>	<b>16.3</b>	<b>722</b>	<b>49</b>	<b>771</b>	<b>16.8</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	115	36	151	3.7	390	49	439	9.6
Receivables from Money Markets	523	0	523	12.6	333	0	333	7.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>10</b>	<b>8</b>	<b>18</b>	<b>0.4</b>	<b>7</b>	<b>8</b>	<b>15</b>	<b>0.3</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	10	8	18	0.4	7	8	15	0.3
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>34</b>	<b>433</b>	<b>467</b>	<b>11.3</b>	<b>175</b>	<b>259</b>	<b>434</b>	<b>9.4</b>
Public debt securities	27	238	265	6.4	118	180	297	6.5
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	7	195	202	4.9	56	80	136	3.0
<b>Derivative financial assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	2	0	2	0.0	2	0	2	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>766</b>	<b>2,192</b>	<b>2,958</b>	<b>71.5</b>	<b>648</b>	<b>2,703</b>	<b>3,351</b>	<b>72.9</b>
<b>Loans</b>	<b>594</b>	<b>1,990</b>	<b>2,584</b>	<b>62.4</b>	<b>525</b>	<b>2,502</b>	<b>3,027</b>	<b>65.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>216</b>	<b>202</b>	<b>418</b>	<b>10.1</b>	<b>179</b>	<b>201</b>	<b>379</b>	<b>8.3</b>
Public debt securities	216	200	416	10.1	179	201	379	8.3
Other financial assets	0	2	2	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>1.1</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>1.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	1	0	1	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>
<b>Other assets</b>	<b>2</b>	<b>5</b>	<b>7</b>	<b>0.2</b>	<b>3</b>	<b>6</b>	<b>8</b>	<b>0.2</b>
<b>Total Assets</b>	<b>1,466</b>	<b>2,674</b>	<b>4,140</b>	<b>100.0</b>	<b>1,570</b>	<b>3,025</b>	<b>4,595</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	552	2,454	3,007	72.6	449	2,728	3,177	69.1
<b>Money market funds</b>	89	0	89	2.1	149	0	149	3.2
<b>Marketable securities (net)</b>	0	102	102	2.5	0	101	101	2.2
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	102	102	2.5	0	101	101	2.2
<b>Funds</b>	82	114	196	4.7	309	113	422	9.2
Borrower funds	10	79	89	2.2	82	71	153	3.3
Other	72	35	107	2.6	227	42	269	5.9
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	1	0.0	1	0	1	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	1	0.0	1	0	1	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.0	1	0	1	0.0
<b>Provisions</b>	13	0	13	0.3	8	0	8	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.2	6	0	6	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	5	0	5	0.1	3	0	3	0.1
<b>Current tax liabilities</b>	17	0	17	0.4	14	0	14	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	114	241	355	8.6	115	233	349	7.6
Loans	114	241	355	8.6	115	233	349	7.6
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	15	11	25	0.6	13	16	29	0.6
<b>Shareholders' equity</b>	331	3	334	8.1	344	-1	343	7.5
<b>Paid-in capital</b>	77	0	77	1.9	125	0	125	2.7
<b>Capital reserves</b>	6	0	6	0.2	11	0	11	0.2
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	6	0	6	0.2	10	0	10	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	2	3	5	0.1	9	-1	8	0.2
<b>Profit reserves</b>	122	0	122	2.9	114	0	114	2.5
Legal reserves	7	0	7	0.2	7	0	7	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	113	0	113	2.7	105	0	105	2.3
Other profit reserves	2	0	2	0.0	3	0	3	0.1
<b>Profit or loss</b>	124	0	124	3.0	85	0	85	1.8
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	124	0	124	3.0	85	0	85	1.8
<b>Total Liabilities</b>	1,214	2,926	4,140	100.0	1,404	3,191	4,595	100.0

# Türkiye Kalkınma ve Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3</b>	<b>143</b>	<b>146</b>	<b>4</b>	<b>149</b>	<b>153</b>
Letters of guarantee	3	125	127	4	121	124
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	6	6
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	19	19	0	22	22
<b>Commitments</b>	<b>51</b>	<b>243</b>	<b>294</b>	<b>214</b>	<b>410</b>	<b>625</b>
Irrevocable commitments	12	40	52	19	15	34
Revocable commitments	39	204	243	196	396	591
<b>Derivative financial instruments</b>	<b>311</b>	<b>367</b>	<b>679</b>	<b>579</b>	<b>688</b>	<b>1,268</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	311	367	679	579	688	1,268
<b>Custody and pledged securities</b>	<b>4,050</b>	<b>13,694</b>	<b>17,744</b>	<b>1,748</b>	<b>6,967</b>	<b>8,715</b>
Items held in custody	4	0	4	7	0	7
Pledged items	4,046	13,694	17,740	1,741	6,967	8,707
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>4,415</b>	<b>14,448</b>	<b>18,863</b>	<b>2,545</b>	<b>8,214</b>	<b>10,759</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>497</b>	<b>326</b>
Interest on loans	218	157
Interest received from reserve deposits	0	0
Interest received from banks	88	52
Interest received from money market transactions	80	23
Interest received from marketable securities portfolio	110	94
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>266</b>	<b>175</b>
Interest on deposits	0	0
Interest on funds borrowed	222	148
Interest on money market transactions	16	14
Interest on securities issued	6	1
Other interest expenses	22	12
<b>Net interest income/expenses</b>	<b>231</b>	<b>151</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>	<b>3</b>
Fees and commissions received	5	5
Fees and commissions paid ( - )	1	1
<b>Divident income</b>	<b>1</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>-19</b>	<b>3</b>
Profit/loss on capital market transactions	5	5
Profit/losses on derivative financial transactions	61	15
Foreign exchange profit/loss	-84	-17
<b>Other operating income</b>	<b>7</b>	<b>7</b>
<b>Gross profit from operating activities</b>	<b>223</b>	<b>166</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	15	25
Other provision expenses ( - ) (TFRS 9 applied)	11	9
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	13	11
Other operating expenses ( - )	11	5
<b>Net operating profit/loss</b>	<b>173</b>	<b>116</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>173</b>	<b>116</b>
Provisions for taxes on income from continuing operations ( ± )	-49	-32
<b>Net profit/loss from continuing operations</b>	<b>124</b>	<b>85</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>124</b>	<b>85</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.9	16.7
Shareholders' Equity / Total Assets	8.1	7.5
(Shareholders' Equity - Permanent Assets) / Total Assets	8.0	7.3
Net On Balance Sheet Position / Total Shareholders' Equity	-75.3	-48.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.9	3.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	35.4	34.2
TC Liabilities / Total Liabilities	29.3	30.6
FC Assets / FC Liabilities	91.4	94.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	23.0	17.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	72.6	69.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	28.1	26.6
Total Loans / Total Assets	62.4	65.9
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.3	16.8
Liquid Assets / Short-term Liabilities	211.0	127.2
TC Liquid Assets / Total Assets	15.4	15.7
<b>Profitability</b>		
Average Return on Assets	3.3	2.3
Average Return on Shareholders' Equity	44.0	29.8
Net Profit/Loss From Continuing Operations / Total Assets	3.0	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.0	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	91.9	69.9
Non-interest Income (net) / Total Assets	-0.2	0.3
Other Operating Expenses / Total Assets	0.3	0.1
Personnel Expenses / Other Operating Expenses	121.6	196.8
Non-interest Income (net) / Other Operating Expenses	-71.6	296.5

# Türkiye Sınai Kalkınma Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>371</b>	<b>463</b>	<b>834</b>	<b>15.4</b>	<b>525</b>	<b>646</b>	<b>1,171</b>	<b>20.2</b>
<b>Cash and cash equivalents</b>	<b>228</b>	<b>236</b>	<b>464</b>	<b>8.6</b>	<b>289</b>	<b>207</b>	<b>496</b>	<b>8.6</b>
Cash and cash balances at Central Bank	0	90	90	1.7	1	139	140	2.4
Banks	0	146	146	2.7	1	68	69	1.2
Receivables from Money Markets	228	0	228	4.2	287	0	287	4.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	9	0	9	0.2	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>120</b>	<b>182</b>	<b>301</b>	<b>5.5</b>	<b>188</b>	<b>367</b>	<b>554</b>	<b>9.6</b>
Public debt securities	113	158	271	5.0	143	346	489	8.4
Equity instruments	4	23	27	0.5	4	20	24	0.4
Other financial assets	4	0	4	0.1	41	0	41	0.7
<b>Derivative financial assets</b>	<b>15</b>	<b>45</b>	<b>59</b>	<b>1.1</b>	<b>48</b>	<b>72</b>	<b>120</b>	<b>2.1</b>
Derivative fin.ass. at fair value through profit or loss	15	45	59	1.1	48	72	120	2.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>526</b>	<b>3,797</b>	<b>4,323</b>	<b>79.6</b>	<b>649</b>	<b>3,745</b>	<b>4,394</b>	<b>75.8</b>
<b>Loans</b>	<b>387</b>	<b>3,594</b>	<b>3,981</b>	<b>73.3</b>	<b>452</b>	<b>3,556</b>	<b>4,008</b>	<b>69.1</b>
<b>Receivables from leasing transactions</b>	<b>1</b>	<b>13</b>	<b>14</b>	<b>0.3</b>	<b>2</b>	<b>17</b>	<b>19</b>	<b>0.3</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>258</b>	<b>322</b>	<b>580</b>	<b>10.7</b>	<b>311</b>	<b>333</b>	<b>643</b>	<b>11.1</b>
Public debt securities	258	322	580	10.7	311	333	643	11.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>120</b>	<b>132</b>	<b>253</b>	<b>4.7</b>	<b>115</b>	<b>161</b>	<b>276</b>	<b>4.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>200</b>	<b>0</b>	<b>200</b>	<b>3.7</b>	<b>175</b>	<b>0</b>	<b>175</b>	<b>3.0</b>
<b>Investments in associates (net)</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>1.6</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>1.3</b>
Associates accounted by using equity method	87	0	87	1.6	75	0	75	1.3
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>113</b>	<b>0</b>	<b>113</b>	<b>2.1</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>1.7</b>
Non-consolidated financial subsidiaries	110	0	110	2.0	97	0	97	1.7
Non-consolidated non-financial subsidiaries	3	0	3	0.1	3	0	3	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.8</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.6</b>
<b>Other assets</b>	<b>12</b>	<b>4</b>	<b>16</b>	<b>0.3</b>	<b>7</b>	<b>5</b>	<b>12</b>	<b>0.2</b>
<b>Total Assets</b>	<b>1,166</b>	<b>4,264</b>	<b>5,430</b>	<b>100.0</b>	<b>1,402</b>	<b>4,396</b>	<b>5,798</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	5	3,275	3,280	60.4	0	3,552	3,552	61.3
<b>Money market funds</b>	8	68	76	1.4	9	63	72	1.2
<b>Marketable securities (net)</b>	0	989	989	18.2	0	1,056	1,056	18.2
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	989	989	18.2	0	1,056	1,056	18.2
<b>Funds</b>	4	41	46	0.8	1	36	37	0.6
Borrower funds	4	41	46	0.8	1	36	37	0.6
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	1	34	35	0.6	9	48	57	1.0
Derivative financial liabilities at fair value through profit or loss	1	34	35	0.6	9	48	57	1.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	4	0	4	0.1	0	0	0	0.0
<b>Provisions</b>	57	6	63	1.2	50	2	52	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.0	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	56	6	62	1.1	48	2	51	0.9
<b>Current tax liabilities</b>	27	0	27	0.5	28	0	28	0.5
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	186	186	3.4	0	192	192	3.3
Loans	0	186	186	3.4	0	192	192	3.3
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	13	53	66	1.2	16	94	110	1.9
<b>Shareholders' equity</b>	656	2	657	12.1	655	-13	641	11.1
<b>Paid-in capital</b>	86	0	86	1.6	140	0	140	2.4
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	95	6	101	1.9	43	5	47	0.8
<b>Other accum.comp.income reclassified in profit or loss</b>	12	-4	8	0.1	69	-18	51	0.9
<b>Profit reserves</b>	246	0	246	4.5	199	0	199	3.4
Legal reserves	19	0	19	0.4	22	0	22	0.4
Statutory reserves	2	0	2	0.0	4	0	4	0.1
Extraordinary reserves	224	0	224	4.1	174	0	174	3.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	216	0	216	4.0	203	0	203	3.5
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	216	0	216	4.0	203	0	203	3.5
<b>Total Liabilities</b>	776	4,654	5,430	100.0	768	5,030	5,798	100.0

# Türkiye Sınai Kalkınma Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>77</b>	<b>298</b>	<b>375</b>	<b>75</b>	<b>292</b>	<b>366</b>
Letters of guarantee	73	176	249	59	129	187
Bank acceptances	0	0	0	0	2	2
Letters of credit	4	123	127	16	161	177
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>61</b>	<b>202</b>	<b>262</b>	<b>93</b>	<b>477</b>	<b>569</b>
Irrevocable commitments	45	13	58	52	14	66
Revocable commitments	16	188	204	41	463	504
<b>Derivative financial instruments</b>	<b>421</b>	<b>3,809</b>	<b>4,230</b>	<b>605</b>	<b>4,579</b>	<b>5,184</b>
Derivative financial instruments held for hedging	0	1,191	1,191	0	1,329	1,329
Trading transactions	421	2,618	3,039	605	3,250	3,855
<b>Custody and pledged securities</b>	<b>11,254</b>	<b>72,208</b>	<b>83,462</b>	<b>7,713</b>	<b>60,326</b>	<b>68,039</b>
Items held in custody	2	121	123	6	125	132
Pledged items	10,830	59,022	69,852	7,338	48,086	55,423
Accepted guarantees and warranties	422	13,066	13,487	369	12,115	12,484
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>11,813</b>	<b>76,517</b>	<b>88,330</b>	<b>8,485</b>	<b>65,674</b>	<b>74,159</b>

## Income-Expenditure

(EUR Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>552</b>	<b>507</b>
Interest on loans	346	264
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	51	33
Interest received from marketable securities portfolio	153	207
Other interest income	2	2
<b>Interest expenses ( - )</b>	<b>238</b>	<b>169</b>
Interest on deposits	0	0
Interest on funds borrowed	182	100
Interest on money market transactions	5	3
Interest on securities issued	48	65
Other interest expenses	3	1
<b>Net interest income/expenses</b>	<b>314</b>	<b>338</b>
<b>Net fees and commissions income/expenses</b>	<b>14</b>	<b>8</b>
Fees and commissions received	15	9
Fees and commissions paid ( - )	1	1
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>52</b>	<b>40</b>
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	58	126
Foreign exchange profit/loss	-6	-87
<b>Other operating income</b>	<b>7</b>	<b>5</b>
<b>Gross profit from operating activities</b>	<b>388</b>	<b>391</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	98	129
Other provision expenses ( - ) (TFRS 9 applied)	27	29
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	22	17
Other operating expenses ( - )	13	9
<b>Net operating profit/loss</b>	<b>227</b>	<b>208</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	58	50
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>285</b>	<b>258</b>
Provisions for taxes on income from continuing operations ( ± )	-69	-54
<b>Net profit/loss from continuing operations</b>	<b>216</b>	<b>203</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>216</b>	<b>203</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	26.2	22.4
Shareholders' Equity / Total Assets	12.1	11.1
(Shareholders' Equity - Permanent Assets) / Total Assets	8.2	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	-52.7	-67.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.6	23.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	21.5	24.2
TC Liabilities / Total Liabilities	14.3	13.2
FC Assets / FC Liabilities	91.6	87.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	9.7	11.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	60.4	61.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	15.4	20.2
Total Loans / Total Assets	73.3	69.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.9	3.2
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	8.6	8.6
Liquid Assets / Short-term Liabilities	383.4	101.7
TC Liquid Assets / Total Assets	4.2	5.0
<b>Profitability</b>		
Average Return on Assets	4.7	3.9
Average Return on Shareholders' Equity	39.8	42.6
Net Profit/Loss From Continuing Operations / Total Assets	4.0	3.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.5	3.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	48.8	46.1
Non-interest Income (net) / Total Assets	1.4	0.9
Other Operating Expenses / Total Assets	0.2	0.1
Personnel Expenses / Other Operating Expenses	167.6	197.4
Non-interest Income (net) / Other Operating Expenses	554.0	625.3

## ***Appendix***

**Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2023**

(EUR Million)

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Shareholders' Equity	Paid-in Capital	Net Income/Loss	Off Balance Sheet Commit.	No. of Branch Offices	No. of Emp'ees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	116,670	60,526	90,113	10,169	2,597	2,758	311,622	1,769	25,904
2	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	85,855	46,636	60,225	5,263	304	769	1,538,027	944	17,263
3	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	75,330	35,989	51,028	8,221	307	2,218	197,782	1,088	21,167
4	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	67,394	39,005	57,495	3,942	221	310	301,011	1,079	22,219
5	Türkiye Garanti Bankası A.Ş.	Foreign B.	1946	59,252	32,730	42,479	7,515	129	2,681	289,160	804	18,965
6	Akbank T.A.Ş.	Privately-owned Deposit B.	1984	54,927	26,712	37,395	6,484	160	2,041	206,621	705	12,864
7	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	53,376	27,740	31,819	5,491	259	2,088	169,959	780	15,009
8	Denizbank A.Ş.	Foreign B.	1997	30,936	15,364	18,512	2,758	175	856	158,602	641	12,720
9	QNB Finansbank A.Ş.	Foreign B.	1987	30,325	18,360	19,404	2,506	103	1,018	173,627	436	11,747
10	Türk Eximbank	Dev't and Inv't B.	1987	18,661	15,874	0	1,303	632	346	70,432	23	802
11	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	12,492	6,443	8,742	1,076	68	360	31,054	444	8,333
12	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	5,430	3,981	0	657	86	216	88,330	2	452
13	İller Bankası A.Ş.	Dev't and Inv't B.	1933	4,602	2,001	0	1,506	1,199	127	4,280	19	2,859
14	ING Bank A.Ş.	Foreign B.	1984	4,314	2,328	3,081	456	107	52	25,988	120	2,236
15	HSBC Bank A.Ş.	Foreign B.	1990	4,295	1,447	3,330	354	20	127	21,308	44	1,523
16	Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Dev't and Inv't B.	1975	4,140	2,584	0	334	77	124	18,863	1	331
17	İstanbul Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	3,725	55	0	224	18	112	225,327	1	403
18	Fibabanka A.Ş.	Privately-owned Deposit B.	1984	3,179	1,604	2,101	320	42	122	31,009	40	1,940
19	ICBC Turkey Bank A.Ş.	Foreign B.	1986	3,068	1,061	1,361	146	26	41	16,826	39	723
20	Odea Bank A.Ş.	Foreign B.	2011	2,570	1,150	1,788	188	101	53	14,739	41	1,284
21	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	2,498	1,307	1,625	233	57	75	61,014	240	3,703
22	Burgan Bank A.Ş.	Foreign B.	1991	2,470	1,420	1,249	227	94	79	24,148	29	1,104
23	Aktif Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	2,311	816	0	264	37	119	9,960	14	683
24	Alternatifbank A.Ş.	Foreign B.	1991	1,996	999	769	180	68	58	11,972	24	796
25	Citibank A.Ş.	Foreign B.	1981	1,841	384	1,404	382	1	187	4,228	3	389
26	Anadolubank A.Ş.	Privately-owned Deposit B.	1997	1,729	918	1,319	342	34	90	15,901	114	1,547

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Shareholders' Equity	Paid-in Capital	Net Income/Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
27	MUFG Bank Turkey A.Ş.	Foreign B.	2012	1,633	1,043	627	104	16	42	1,821	1	84
28	Nurol Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	957	410	0	151	55	88	2,405	1	116
29	Turkland Bank A.Ş.	Foreign B.	1991	519	299	454	33	31	13	1,965	12	268
30	Deutsche Bank A.Ş.	Foreign B.	1988	466	197	95	127	14	64	2,776	1	118
31	Arap Türk Bankası A.Ş.	Foreign B.	1977	438	101	212	66	14	5	468	7	258
32	Golden Global Yatırım Bankası A.Ş.	Dev't and Inv't B.	2019	380	115	0	41	5	29	1,240	1	89
33	Pasha Yatırım Bankası A.Ş.	Dev't and Inv't B.	1987	304	139	0	41	15	16	345	1	54
34	Birleşik Fon Bankası A.Ş.	B. Under the Dep.Ins.Fund	1958	279	169	36	19	14	3	201	1	230
35	Intesa Sanpaolo S.p.A.	Foreign B.	2013	255	200	51	115	21	21	38	1	32
36	Bank of America Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	188	0	0	65	2	27	100	1	40
37	Destek Yatırım Bankası A.Ş.	Dev't and Inv't B.	2021	135	83	0	43	11	29	2,060	1	72
38	Bank of China Turkey A.Ş.	Foreign B.	2017	116	3	24	72	32	11	257	1	44
39	Turkish Bank A.Ş.	Privately-owned Deposit B.	1981	113	42	90	10	5	2	2,308	6	111
40	D Yatırım Bankası A.Ş.	Dev't and Inv't B.	2020	91	51	0	22	6	13	496	1	67
41	JPMorgan Chase Bank N.A.	Foreign B.	1984	65	0	11	47	3	9	61	1	63
42	Bank Mellat	Foreign B.	1984	60	11	37	22	6	3	164	3	40
43	Q Yatırım Bankası A.Ş.	Dev't and Inv't B.	2022	58	15	0	20	15	5	40	1	50
44	Rabobank A.Ş.	Foreign B.	2013	46	0	0	44	21	3	0	1	27
45	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1998	43	18	0	12	10	1	704	1	56
46	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	43	19	0	24	7	7	850	3	39
47	Habib Bank Limited	Foreign B.	1982	22	6	12	4	1	1	16	1	22
48	Standard Chartered Yatırım Bankası Türk A.	Dev't and Inv't B.	1990	17	0	0	12	1	3	0	1	29
49	Tera Yatırım Bankası A.Ş.	Dev't and Inv't B.	2021	17	9	0	16	15	1	26	1	34
50	Misyon Yatırım Bankası A.Ş.	Dev't and Inv't B.	2021	16	0	0	14	15	-2	0	1	123
51	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	10	5	0	7	2	1	42	1	18
52	Türk Ticaret Bankası A.Ş.	Privately-owned Deposit B.	1913	8	0	0	8	3	0	0	1	26
53	Société Générale (SA)	Foreign B.	1989	7	0	0	2	4	0	22	1	31
	<b>Total</b>			<b>659,670</b>	<b>350,364</b>	<b>436,887</b>	<b>61,678</b>	<b>7,267</b>	<b>17,420</b>	<b>4,040,195</b>	<b>9,497</b>	<b>189,107</b>

\* Total Loans = "Loans" figure under the "Financial assets measured at amortised cost (net)" of assets table has been used.

**Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2023**

	No. of Banks	No. of Branches	No. of Employees		No. of Banks	No. of Branches	No. of Employees
<b>Sector Total</b>	<b>53</b>	<b>9,497</b>	<b>189,107</b>	<b>Banks Under Depo. Insurance Fund</b>	<b>1</b>	<b>1</b>	<b>230</b>
<b>Deposit Banks</b>	<b>34</b>	<b>9,422</b>	<b>182,790</b>	Birleşik Fon Bankası A.Ş.		1	230
<b>State-owned Banks</b>	<b>3</b>	<b>3,792</b>	<b>65,386</b>	<b>Foreign Banks</b>	<b>21</b>	<b>2,211</b>	<b>52,474</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,769	25,904	Alternatifbank A.Ş.		24	796
Türkiye Halk Bankası A.Ş.		1,079	22,219	Arap Türk Bankası A.Ş.		7	258
Türkiye Vakıflar Bankası T.A.O.		944	17,263	Bank Mellat		3	40
<b>Privately-owned Banks</b>	<b>9</b>	<b>3,418</b>	<b>64,700</b>	Bank of China Turkey A.Ş.		1	44
Akbank T.A.Ş.		705	12,864	Burgan Bank A.Ş.		29	1,104
Anadolubank A.Ş.		114	1,547	Citibank A.Ş.		3	389
Fibabanka A.Ş.		40	1,940	Denizbank A.Ş.		641	12,720
Şekerbank T.A.Ş.		240	3,703	Deutsche Bank A.Ş.		1	118
Turkish Bank A.Ş.		6	111	Habib Bank Limited		1	22
Türk Ekonomi Bankası A.Ş.		444	8,333	HSBC Bank A.Ş.		44	1,523
Türk Ticaret Bankası A.Ş.		1	26	ICBC Turkey Bank A.Ş.		39	723
Türkiye İş Bankası A.Ş.		1,088	21,167	ING Bank A.Ş.		120	2,236
Yapı ve Kredi Bankası A.Ş.		780	15,009	Intesa Sanpaolo S.p.A.		1	32
				JPMorgan Chase Bank N.A.		1	63
				MUFG Bank Turkey A.Ş.		1	84

	No. of Banks	No. of Branches	No. of Employees
<i>Foreign Banks continued...</i>			
Odea Bank A.Ş.		41	1,284
QNB Finansbank A.Ş.		436	11,747
Rabobank A.Ş.		1	27
Société Générale (SA)		1	31
Turkland Bank A.Ş.		12	268
Türkiye Garanti Bankası A.Ş.		804	18,965

	No. of Banks	No. of Branches	No. of Employees
<b>Development and Investment Banks</b>	<b>19</b>	<b>75</b>	<b>6,317</b>
Aktif Yatırım Bankası A.Ş.		14	683
Bank of America Yatırım Bank A.Ş.		1	40
BankPozitif Kredi ve Kalkınma Bankası A.Ş.		1	56
D Yatırım Bankası A.Ş.		1	67
Destek Yatırım Bankası A.Ş.		1	72
Diler Yatırım Bankası A.Ş.		1	18
Golden Global Yatırım Bankası A.Ş.		1	89
GSD Yatırım Bankası A.Ş.		3	39
İller Bankası A.Ş.		19	2,859
İstanbul Takas ve Saklama Bankası A.Ş.		1	403
Misyon Yatırım Bankası A.Ş.		1	123
Nurol Yatırım Bankası A.Ş.		1	116
Pasha Yatırım Bankası A.Ş.		1	54
Q Yatırım Bankası A.Ş.		1	50
Standard Chartered Yatırım Bankası Türk A.Ş.		1	29
Tera Yatırım Bankası A.Ş.		1	34
Türk Eximbank		23	802
Türkiye Kalkınma ve Yatırım Bankası A.Ş.		1	331
Türkiye Sınai Kalkınma Bankası A.Ş.		2	452

**Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2023**

(EUR Million)

	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Undistributed	Total
<b>Assets</b>								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	58,294	44,422	7	10	0	0	2	<b>102,735</b>
Due from banks	9,803	7,695	540	237	23	0	7	<b>18,305</b>
Financial assets where fair value change is reflected to income statement	692	553	1,752	2,674	1,234	411	634	<b>7,949</b>
Money market placements	3	13,206	60	222	0	0	0	<b>13,491</b>
Financial assets at fair value through other comprehensive income	294	2,427	1,613	6,091	35,491	14,653	163	<b>60,733</b>
Loans	1,563	56,459	50,191	111,606	88,869	32,296	3,634	<b>344,619</b>
Loans measured at amortised cost	0	2,170	2,899	9,236	33,913	23,382	-4	<b>71,596</b>
Other assets	4,855	2,324	742	1,817	2,440	775	27,290	<b>40,242</b>
<b>Total assets</b>	<b>75,504</b>	<b>129,255</b>	<b>57,805</b>	<b>131,892</b>	<b>161,970</b>	<b>71,517</b>	<b>31,726</b>	<b>659,670</b>
<b>Liabilities</b>								
Interbank deposits	5,697	8,528	2,954	1,258	140	0	0	<b>18,576</b>
Other deposits	133,718	187,000	58,158	38,477	932	25	0	<b>418,311</b>
Funds provided from other financial instruments	3	5,171	6,236	29,981	16,006	8,446	0	<b>65,843</b>
Money market takings	0	12,697	3,012	3,170	3,067	115	13	<b>22,074</b>
Marketable securities issued	7	1,576	2,176	8,384	9,523	2,311	0	<b>23,977</b>
Miscellaneous payables	6,011	11,032	212	504	835	71	2,442	<b>21,107</b>
Other liabilities	4,723	3,944	1,807	4,148	3,063	2,535	69,562	<b>89,781</b>
<b>Total liabilities</b>	<b>150,160</b>	<b>229,948</b>	<b>74,554</b>	<b>85,920</b>	<b>33,566</b>	<b>13,504</b>	<b>72,017</b>	<b>659,670</b>
<b>Liquidity Gap</b>	<b>-74,656</b>	<b>-100,693</b>	<b>-16,750</b>	<b>45,972</b>	<b>128,404</b>	<b>58,014</b>	<b>-40,291</b>	<b>0</b>

**Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2023**  
(based on repricing dates)

(EUR Million)

	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
<b>Assets</b>							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	18,833	9	0	0	0	83,769	<b>102,611</b>
Due from banks	8,244	540	237	23	0	9,200	<b>18,243</b>
Financial assets where fair value change is reflected to income statement	543	1,815	1,410	913	254	2,943	<b>7,878</b>
Money market placements	13,203	60	221	0	0	4	<b>13,488</b>
Financial assets at fair value through other comprehensive income	14,364	7,236	9,061	17,214	11,148	1,614	<b>60,638</b>
Loans	118,329	52,382	102,171	49,911	18,531	3,180	<b>344,504</b>
Loans measured at amortised cost	19,225	7,261	11,661	18,665	13,306	1,581	<b>71,699</b>
Diğer Varlıklar	1,077	2,241	1,896	417	166	34,433	<b>40,228</b>
<b>Total assets</b>	<b>193,818</b>	<b>71,544</b>	<b>126,657</b>	<b>87,143</b>	<b>43,405</b>	<b>136,723</b>	<b>659,290</b>
<b>Liabilities</b>							
Interbank deposits	8,557	2,947	1,257	140	0	5,674	<b>18,576</b>
Other deposits	185,999	57,401	37,470	504	25	136,912	<b>418,311</b>
Money market takings	13,536	4,941	1,941	1,811	5	19	<b>22,253</b>
Miscellaneous payables	2,335	438	389	22	0	17,530	<b>20,714</b>
Marketable securities issued	1,642	2,234	8,553	9,487	2,053	8	<b>23,977</b>
Funds provided from other financial institutions	13,993	23,549	19,498	2,881	3,505	2,403	<b>65,830</b>
Other liabilities	1,626	3,354	3,474	1,605	453	79,116	<b>89,629</b>
<b>Total liabilities</b>	<b>227,689</b>	<b>94,865</b>	<b>72,580</b>	<b>16,450</b>	<b>6,042</b>	<b>241,663</b>	<b>659,290</b>
On balance sheet interest sensitivity gap-Long	12,105	3,053	55,528	72,373	37,510	142	180,712
On balance sheet interest sensitivity gap-Short	-45,975	-26,375	-1,451	-1,681	-148	-105,082	-180,712
Off balance sheet interest sensitivity gap-Long	10,249	10,031	5,639	3,909	1,576	3,824	35,228
Off balance sheet interest sensitivity gap-Short	-8,620	-5,125	-6,002	-4,975	-2,482	-3,787	-30,991
<b>Total position</b>	<b>-32,242</b>	<b>-18,415</b>	<b>53,713</b>	<b>69,627</b>	<b>36,457</b>	<b>-104,903</b>	<b>4,237</b>

**Table 5 Information on Currency Risk, as of December 31, 2023**

(EUR Million)

	EURO	USD	Other FC	Total
<b>Assets</b>				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	24,967	33,445	6,939	<b>65,351</b>
Due from banks	2,307	7,453	2,247	<b>12,007</b>
Financial assets where fair value change is reflected to income statement	153	1,130	2,976	<b>4,259</b>
Money market placements	17	880	0	<b>897</b>
Financial assets at fair value through other comprehensive income	3,012	25,944	167	<b>29,123</b>
Loans	57,849	49,811	2,109	<b>109,769</b>
Investment and associates, subsidiaries and joint ventures (business partners)	5,062	387	797	<b>6,245</b>
Loans measured at amortised cost	5,037	12,201	1,119	<b>18,357</b>
Derivative financial assets held for hedging	28	370	62	<b>460</b>
Property and equipment	4	6	4	<b>14</b>
Intangible assets	1	1	1	<b>2</b>
Other assets	32	1,796	163	<b>1,991</b>
<b>Total Assets</b>	<b>98,468</b>	<b>133,424</b>	<b>16,585</b>	<b>248,477</b>
<b>Liabilities</b>				
Interbank deposits	7,943	3,640	492	<b>12,075</b>
Foreign currency deposits	56,412	75,474	26,580	<b>158,466</b>
Money market takings	1,333	15,261	16	<b>16,610</b>
Funds provided from other financial institutions	20,951	33,798	1,149	<b>55,897</b>
Marketable securities issued	3,175	17,694	1,420	<b>22,289</b>
Miscellaneous payables	2,128	3,192	216	<b>5,536</b>
Derivative financial liabilities held for hedging	4	33	1	<b>38</b>
Other liabilities	3,225	6,398	2,763	<b>12,386</b>
<b>Total liabilities</b>	<b>95,171</b>	<b>155,489</b>	<b>32,638</b>	<b>283,298</b>
<b>Net On Balance Sheet Position</b>	<b>3,296</b>	<b>-22,065</b>	<b>-16,053</b>	<b>-34,822</b>
Net Off Balance Sheet Position	-2,923	24,399	16,959	<b>38,435</b>
Financial derivative assets	24,996	73,827	20,446	<b>119,269</b>
Financial derivative liabilities	27,919	49,428	3,487	<b>80,834</b>
Non-cash loans	24,769	29,537	3,734	<b>58,040</b>

Table 6 Saving Deposits, as of December 31, 2023 (EUR Million)

Number of Saving Deposit Accounts

Range of Accounts (TRY)	Terms	Saving Deposits (EUR Million)					Number of Saving Deposit Accounts				
		State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
0-50	Demand	11	8	0	6	25	95,573,354	68,255,088	854	45,611,909	209,441,205
	Time	0	0	0	0	0	878,139	5,656,029	0	3,912,939	10,447,107
	<b>Total</b>	<b>11</b>	<b>8</b>	<b>0</b>	<b>6</b>	<b>25</b>	<b>96,451,493</b>	<b>73,911,117</b>	<b>854</b>	<b>49,524,848</b>	<b>219,888,312</b>
51-250	Demand	29	19	0	17	64	7,618,898	5,124,920	604	4,502,943	17,247,365
	Time	0	0	0	0	1	79,583	45,256	0	77,868	202,707
	<b>Total</b>	<b>29</b>	<b>19</b>	<b>0</b>	<b>17</b>	<b>65</b>	<b>7,698,481</b>	<b>5,170,176</b>	<b>604</b>	<b>4,580,811</b>	<b>17,450,072</b>
251-1,000	Demand	117	73	0	60	250	6,959,609	4,343,908	632	3,575,115	14,879,264
	Time	2	1	0	2	4	85,719	50,530	0	93,026	229,275
	<b>Total</b>	<b>119</b>	<b>74</b>	<b>0</b>	<b>61</b>	<b>255</b>	<b>7,045,328</b>	<b>4,394,438</b>	<b>632</b>	<b>3,668,141</b>	<b>15,108,539</b>
1,001-5,000	Demand	545	418	0	348	1,311	7,369,695	5,398,628	290	4,341,461	17,110,074
	Time	17	16	0	17	49	220,459	193,393	0	211,851	625,703
	<b>Total</b>	<b>562</b>	<b>434</b>	<b>0</b>	<b>365</b>	<b>1,361</b>	<b>7,590,154</b>	<b>5,592,021</b>	<b>290</b>	<b>4,553,312</b>	<b>17,735,777</b>
5,001-25,000	Demand	1,761	1,685	0	1,097	4,544	5,347,284	4,884,661	88	3,224,891	13,456,924
	Time	184	205	0	167	555	417,889	468,761	1	408,586	1,295,237
	<b>Total</b>	<b>1,945</b>	<b>1,890</b>	<b>0</b>	<b>1,264</b>	<b>5,099</b>	<b>5,765,173</b>	<b>5,353,422</b>	<b>89</b>	<b>3,633,477</b>	<b>14,752,161</b>
25,001-100,000	Demand	1,981	1,784	0	1,184	4,949	1,392,877	1,287,104	16	842,006	3,522,003
	Time	1,370	1,381	0	924	3,675	770,219	783,326	4	547,966	2,101,515
	<b>Total</b>	<b>3,352</b>	<b>3,166</b>	<b>0</b>	<b>2,107</b>	<b>8,625</b>	<b>2,163,096</b>	<b>2,070,430</b>	<b>20</b>	<b>1,389,972</b>	<b>5,623,518</b>
100,001-500,000	Demand	1,810	1,386	0	861	4,058	328,237	239,527	5	152,013	719,782
	Time	7,859	6,722	0	4,382	18,962	1,061,152	894,382	6	608,431	2,563,971
	<b>Total</b>	<b>9,669</b>	<b>8,108</b>	<b>0</b>	<b>5,243</b>	<b>23,019</b>	<b>1,389,389</b>	<b>1,133,909</b>	<b>11</b>	<b>760,444</b>	<b>3,283,753</b>
500,001-1,000,000	Demand	525	423	0	197	1,146	26,109	20,313	0	9,594	56,016
	Time	6,157	5,391	0	3,599	15,147	281,904	242,392	2	166,427	690,725
	<b>Total</b>	<b>6,682</b>	<b>5,815</b>	<b>0</b>	<b>3,796</b>	<b>16,293</b>	<b>308,013</b>	<b>262,705</b>	<b>2</b>	<b>176,021</b>	<b>746,741</b>
1,000,001 +	Demand	650	659	0	232	1,541	11,708	10,910	0	3,742	26,360
	Time	35,112	30,144	2	26,810	92,067	287,985	242,629	3	190,682	721,299
	<b>Total</b>	<b>35,762</b>	<b>30,803</b>	<b>2</b>	<b>27,042</b>	<b>93,608</b>	<b>299,693</b>	<b>253,539</b>	<b>3</b>	<b>194,424</b>	<b>747,659</b>
<b>Total</b>	<b>Demand</b>	<b>7,430</b>	<b>6,457</b>	<b>0</b>	<b>4,002</b>	<b>17,889</b>	<b>124,627,771</b>	<b>89,565,059</b>	<b>2,489</b>	<b>62,263,674</b>	<b>276,458,993</b>
	<b>Time</b>	<b>50,700</b>	<b>43,859</b>	<b>2</b>	<b>35,899</b>	<b>130,460</b>	<b>4,083,049</b>	<b>8,576,698</b>	<b>16</b>	<b>6,217,776</b>	<b>18,877,539</b>
	<b>Total</b>	<b>58,130</b>	<b>50,316</b>	<b>2</b>	<b>39,901</b>	<b>148,349</b>	<b>128,710,820</b>	<b>98,141,757</b>	<b>2,505</b>	<b>68,481,450</b>	<b>295,336,532</b>

**Table 7 Number of Deposit Accounts, as of December 31, 2023**

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Deposit Banks</b>	<b>295,336,532</b>	<b>11,783,467</b>	<b>20,174,445</b>	<b>322,192</b>	<b>34,379,178</b>	<b>1,701,719</b>	<b>12,822,183</b>	<b>376,519,716</b>
<b>State-owned Banks</b>	<b>128,710,820</b>	<b>11,706,059</b>	<b>4,378,540</b>	<b>306,307</b>	<b>7,465,156</b>	<b>998,730</b>	<b>4,703,569</b>	<b>158,269,181</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	90,628,406	11,385,772	61,747	304,973	2,335,141	385,604	1,545	105,103,188
Türkiye Halk Bankası A.Ş.	14,097,258	44,609	2,325,918	352	984,367	241,888	1,855,010	19,549,402
Türkiye Vakıflar Bankası T.A.O.	23,985,156	275,678	1,990,875	982	4,145,648	371,238	2,847,014	33,616,591
<b>Privately-owned Banks</b>	<b>98,141,757</b>	<b>54,550</b>	<b>7,163,262</b>	<b>9,736</b>	<b>16,530,968</b>	<b>593,402</b>	<b>5,896,815</b>	<b>128,390,490</b>
Akbank T.A.Ş.	32,754,139	28,474	1,931,111	8,366	3,903,734	390,223	1,918,171	40,934,218
Anadolubank A.Ş.	183,248	46	73,016	42	34,484	748	3,863	295,447
Fibabanka A.Ş.	1,947,029	7	73,414	48	95,450	270	29,909	2,146,127
Şekerbank T.A.Ş.	994,530	611	156,019	83	110,973	59,919	25,326	1,347,461
Turkish Bank A.Ş.	8,168	118	741	77	4,621	17	106	13,848
Türk Ekonomi Bankası A.Ş.	12,489,512	6,784	1,179,450	346	2,308,181	25,172	394,666	16,404,111
Türk Ticaret Bankası A.Ş.	0	0	0	0	0	0	0	0
Türkiye İş Bankası A.Ş.	33,738,531	11,806	2,540,445	366	8,518,961	96,672	3,036,933	47,943,714
Yapı ve Kredi Bankası A.Ş.	16,026,600	6,704	1,209,066	408	1,554,564	20,381	487,841	19,305,564

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>2,505</b>	<b>4</b>	<b>1,827</b>	<b>60</b>	<b>1,484</b>	<b>1</b>	<b>19</b>	<b>5,900</b>
Birleşik Fon Bankası A.Ş.	2,505	4	1,827	60	1,484	1	19	5,900
<b>Foreign Banks</b>	<b>68,481,450</b>	<b>22,854</b>	<b>8,630,816</b>	<b>6,089</b>	<b>10,381,570</b>	<b>109,586</b>	<b>2,221,780</b>	<b>89,854,145</b>
Alternatifbank A.Ş.	185,688	1,159	53,463	62	85,276	432	11,769	337,849
Arap Türk Bankası A.Ş.	4,427	0	1,396	115	15,752	18	0	21,708
Bank Mellat	148	0	581	97	1,343	9	0	2,178
Bank of China Turkey A.Ş.	0	0	40	1	75	0	0	116
Burgan Bank A.Ş.	358,670	29	6,336	17	33,046	153	3,307	401,558
Citibank A.Ş.	3	2	1,321	127	1,139	17	0	2,609
Denizbank A.Ş.	24,103,727	15,949	6,775,036	4,470	6,297,467	63,390	1,180,466	38,440,505
Deutsche Bank A.Ş.	0	0	225	19	181	8	0	433
Habib Bank Limited	30	0	24	1	78	0	0	133
HSBC Bank A.Ş.	556,534	79	3,618	40	144,885	46	20,254	725,456
ICBC Turkey Bank A.Ş.	137,759	25	5,256	24	32,495	638	0	176,197
ING Bank A.Ş.	10,365,511	997	218,659	46	642,353	1,704	96,382	11,325,652
Intesa Sanpaolo S.p.A.	0	21	1	1	22	0	0	45
JPMorgan Chase Bank N.A.	0	0	0	11	0	0	0	11
MUFG Bank Turkey A.Ş.	0	0	95	43	130	4	0	272
Odea Bank A.Ş.	536,990	24	13,813	7	58,277	222	11,826	621,159
QNB Finansbank A.Ş.	11,671,642	1,242	533,652	648	893,606	16,682	335,779	13,453,251
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	1,106	0	0	0	2	0	0	1,108
Turkland Bank A.Ş.	14,005	2	4,156	9	6,696	65	0	24,933
Türkiye Garanti Bankası A.Ş.	20,545,210	3,325	1,013,144	351	2,168,747	26,198	561,997	24,318,972

**Table 8 Maturity Structure of Deposits, as of December 31, 2023**

(EUR Million)

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>State-owned Banks</b>	<b>56,650</b>	<b>0</b>	<b>36,859</b>	<b>64,083</b>	<b>29,278</b>	<b>11,923</b>	<b>9,030</b>	<b>10</b>	<b>207,833</b>
Saving Deposits	7,430	0	1,825	22,103	17,808	5,401	3,555	8	58,130
Public Sector Deposits	2,647	0	8,063	3,116	135	10	16	0	13,987
Commercial Deposits	6,304	0	12,531	11,633	6,640	4,247	2,003	0	43,358
Interbank Deposits	5,271	0	2,472	2,729	362	5	31	0	10,870
Foreign Currency Deposits	24,957	0	11,287	20,090	2,476	1,741	3,344	2	63,898
Other Institutions Deposits	1,303	0	585	3,681	1,757	354	32	0	7,712
Precious Metals Deposits	8,738	0	96	731	100	164	49	0	9,879
<b>Privately-owned Banks</b>	<b>48,660</b>	<b>0</b>	<b>14,450</b>	<b>37,722</b>	<b>21,959</b>	<b>6,821</b>	<b>4,505</b>	<b>1</b>	<b>134,119</b>
Saving Deposits	6,457	0	2,605	21,724	14,878	3,391	1,261	1	50,316
Public Sector Deposits	422	0	99	23	65	0	0	0	609
Commercial Deposits	6,012	0	4,555	4,706	5,025	2,227	1,420	0	23,944
Interbank Deposits	145	0	2,930	722	694	485	524	0	5,501
Foreign Currency Deposits	27,901	0	4,037	9,885	936	334	1,275	0	44,369
Other Institutions Deposits	148	0	155	464	320	46	2	0	1,135
Precious Metals Deposits	7,574	0	68	199	42	339	24	0	8,246
<b>Banks Under the Dep. Ins. Fund</b>	<b>5</b>	<b>0</b>	<b>1</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36</b>
Saving Deposits	0	0	0	2	0	0	0	0	2
Public Sector Deposits	0	0	0	21	0	0	0	0	21
Commercial Deposits	0	0	1	0	0	0	0	0	1
Interbank Deposits	0	0	0	8	0	0	0	0	8
Foreign Currency Deposits	5	0	0	0	0	0	0	0	5
Other Institutions Deposits	0	0	0	0	0	0	0	0	0
Precious Metals Deposits	0	0	0	0	0	0	0	0	0

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>Foreign Banks</b>	<b>34,091</b>	<b>48</b>	<b>11,742</b>	<b>16,467</b>	<b>16,565</b>	<b>9,368</b>	<b>6,614</b>	<b>2</b>	<b>94,899</b>
Saving Deposits	4,002	0	3,154	9,389	13,126	6,234	3,996	0	39,901
Public Sector Deposits	303	0	5	9	13	0	0	0	330
Commercial Deposits	3,928	0	4,783	1,890	2,742	2,475	1,792	0	17,611
Interbank Deposits	281	48	687	687	133	67	303	0	2,206
Foreign Currency Deposits	21,151	0	3,013	4,205	434	552	310	2	29,667
Other Institutions Deposits	103	0	56	171	75	18	177	0	600
Precious Metals Deposits	4,324	0	44	116	41	22	36	0	4,584
<b>Total</b>	<b>139,408</b>	<b>48</b>	<b>63,052</b>	<b>118,303</b>	<b>67,801</b>	<b>28,112</b>	<b>20,150</b>	<b>13</b>	<b>436,887</b>
Saving Deposits	17,889	0	7,584	53,216	45,813	15,027	8,812	9	148,349
Public Sector Deposits	3,372	0	8,166	3,170	213	10	16	0	14,947
Commercial Deposits	16,245	0	21,870	18,229	14,406	8,949	5,215	0	84,914
Interbank Deposits	5,697	48	6,089	4,147	1,189	556	858	0	18,584
Foreign Currency Deposits	74,014	0	18,337	34,181	3,846	2,627	4,929	4	137,939
Other Institutions Deposits	1,554	0	796	4,315	2,152	418	211	0	9,447
Precious Metals Deposits	20,637	0	209	1,046	183	525	109	0	22,708

**Table 9 Classification of Deposits, as of December 31, 2023**

(EUR Million)

<b>Banks</b>	<b>Savings Deposits</b>	<b>Public Sector Deposits</b>	<b>Commercial Deposits</b>	<b>Interbank Deposits</b>	<b>Foreign Currency Deposits</b>	<b>Other Institutions Deposits</b>	<b>Precious Metals Deposits</b>	<b>Total</b>
<b>Sector Total</b>	<b>148,349</b>	<b>14,947</b>	<b>84,914</b>	<b>18,584</b>	<b>137,939</b>	<b>9,447</b>	<b>22,708</b>	<b>436,887</b>
<b>State-owned Deposit Banks</b>	<b>58,130</b>	<b>13,987</b>	<b>43,358</b>	<b>10,870</b>	<b>63,898</b>	<b>7,712</b>	<b>9,879</b>	<b>207,833</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	27,933	6,064	15,682	2,719	30,649	2,131	4,935	90,113
Türkiye Halk Bankası A.Ş.	15,612	2,805	12,884	6,229	15,182	2,375	2,408	57,495
Türkiye Vakıflar Bankası T.A.O.	14,585	5,118	14,792	1,922	18,066	3,205	2,536	60,225
<b>Privately-owned Deposit Banks</b>	<b>50,316</b>	<b>609</b>	<b>23,944</b>	<b>5,501</b>	<b>44,369</b>	<b>1,135</b>	<b>8,246</b>	<b>134,119</b>
Akbank T.A.Ş.	16,507	145	6,593	1,245	10,725	321	1,859	37,395
Anadolubank A.Ş.	493	2	311	66	407	3	37	1,319
Fibabanka A.Ş.	1,235	0	242	62	377	2	185	2,101
Şekerbank T.A.Ş.	587	4	231	99	565	11	128	1,625
Turkish Bank A.Ş.	29	0	8	19	31	1	3	90
Türk Ekonomi Bankası A.Ş.	3,799	111	1,641	79	2,664	64	384	8,742
Türk Ticaret Bankası A.Ş.	0	0	0	0	0	0	0	0
Türkiye İş Bankası A.Ş.	15,414	68	8,705	2,935	19,851	480	3,575	51,028
Yapı ve Kredi Bankası A.Ş.	12,253	279	6,214	995	9,750	253	2,075	31,819

Banks	Savings Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>2</b>	<b>21</b>	<b>1</b>	<b>8</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>36</b>
Birleşik Fon Bankası A.Ş.	2	21	1	8	5	0	0	36
<b>Foreign Banks</b>	<b>39,901</b>	<b>330</b>	<b>17,611</b>	<b>2,206</b>	<b>29,667</b>	<b>600</b>	<b>4,584</b>	<b>94,899</b>
Alternatifbank A.Ş.	356	1	144	21	225	1	21	769
Arap Türk Bankası A.Ş.	1	0	1	70	140	1	0	212
Bank Mellat	0	0	0	28	9	0	0	37
Bank of China Turkey A.Ş.	0	0	0	0	23	0	0	24
Burgan Bank A.Ş.	540	6	235	1	451	3	14	1,249
Citibank A.Ş.	0	1	768	109	499	27	0	1,404
Denizbank A.Ş.	8,420	73	3,575	243	5,363	113	725	18,512
Deutsche Bank A.Ş.	0	0	33	24	35	2	0	95
Habib Bank Limited	0	0	10	0	3	0	0	12
HSBC Bank A.Ş.	1,245	0	530	45	1,289	2	218	3,330
ICBC Turkey Bank A.Ş.	68	0	149	64	1,078	1	0	1,361
ING Bank A.Ş.	1,546	20	444	113	781	1	176	3,081
Intesa Sanpaolo S.p.A.	0	0	0	51	1	0	0	51
JPMorgan Chase Bank N.A.	0	0	0	11	0	0	0	11
MUFG Bank Turkey A.Ş.	0	0	4	595	28	0	0	627
Odea Bank A.Ş.	631	1	286	0	685	3	181	1,788
QNB Finansbank A.Ş.	8,461	38	3,299	785	5,692	69	1,059	19,404
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	155	0	115	0	183	0	0	454
Türkiye Garanti Bankası A.Ş.	18,478	190	8,016	45	13,183	377	2,189	42,479

**Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2023**

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>İstanbul</b>	<b>69,345,475</b>	<b>1,889,884</b>	<b>4,269,494</b>	<b>23,622</b>	<b>11,644,758</b>	<b>293,721</b>	<b>3,135,435</b>	<b>90,602,389</b>
<b>West Marmara</b>	<b>14,603,131</b>	<b>533,852</b>	<b>1,130,367</b>	<b>17,095</b>	<b>1,285,883</b>	<b>120,326</b>	<b>656,631</b>	<b>18,347,285</b>
Balıkesir	4,708,146	212,512	346,984	5,165	448,030	34,757	213,378	5,968,972
Çanakkale	2,343,107	88,905	185,108	3,565	179,308	20,356	119,897	2,940,246
Edirne	1,977,840	66,425	178,420	2,098	160,640	17,303	71,980	2,474,706
Kırklareli	1,514,534	50,576	120,542	2,908	125,869	14,809	70,947	1,900,185
Tekirdağ	4,059,504	115,434	299,313	3,359	372,036	33,101	180,429	5,063,176
<b>Aegean</b>	<b>43,744,275</b>	<b>1,598,093</b>	<b>3,417,474</b>	<b>36,546</b>	<b>4,902,839</b>	<b>259,239</b>	<b>1,961,209</b>	<b>55,919,675</b>
Afyonkarahisar	2,286,094	123,267	169,491	4,058	187,084	13,813	87,866	2,871,673
Aydın	4,510,787	172,114	393,492	3,758	518,261	26,873	187,990	5,813,275
Denizli	4,078,417	176,880	356,622	5,393	381,101	22,938	212,089	5,233,440
İzmir	18,995,381	631,027	1,373,868	10,812	2,405,314	109,704	868,369	24,394,475
Kütahya	2,047,725	101,028	127,141	3,370	120,927	13,132	77,648	2,490,971
Manisa	5,731,979	146,043	499,608	3,971	378,044	36,626	229,654	7,025,925
Muğla	4,703,370	161,971	380,181	2,893	783,416	26,354	236,703	6,294,888
Uşak	1,390,522	85,763	117,071	2,291	128,692	9,799	60,890	1,795,028
<b>East Marmara</b>	<b>28,580,217</b>	<b>1,116,040</b>	<b>1,835,680</b>	<b>24,008</b>	<b>2,681,723</b>	<b>162,077</b>	<b>1,250,065</b>	<b>35,649,810</b>
Bilecik	994,936	33,943	51,452	2,390	54,253	7,648	41,045	1,185,667
Bolu	1,291,277	56,157	78,839	2,337	90,179	7,843	55,901	1,582,533
Bursa	10,255,833	352,930	714,213	4,719	1,048,046	57,808	435,895	12,869,444
Düzce	1,255,466	59,547	101,199	1,583	92,093	7,195	46,163	1,563,246
Eskişehir	3,493,097	159,254	210,291	4,809	315,220	18,932	154,661	4,356,264
Kocaeli (İzmit)	7,045,705	229,087	381,494	3,700	691,860	33,380	339,429	8,724,655
Sakarya (Adapazarı)	3,331,012	162,123	250,662	3,656	293,751	21,834	141,280	4,204,318
Yalova	912,891	62,999	47,530	814	96,321	7,437	35,691	1,163,683
<b>West Anatolia</b>	<b>30,560,575</b>	<b>1,278,651</b>	<b>2,015,193</b>	<b>31,148</b>	<b>3,780,965</b>	<b>208,400</b>	<b>1,550,558</b>	<b>39,425,490</b>
Ankara	23,191,784	882,183	1,366,391	18,051	3,146,849	171,270	1,237,148	30,013,676
Karaman	875,326	53,765	69,835	1,337	70,107	3,825	40,413	1,114,608
Konya	6,493,465	342,703	578,967	11,760	564,009	33,305	272,997	8,297,206

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>36,290,460</b>	<b>1,474,792</b>	<b>2,664,292</b>	<b>30,689</b>	<b>4,342,231</b>	<b>201,590</b>	<b>1,439,183</b>	<b>46,443,237</b>
Adana	7,153,082	224,976	545,395	6,211	683,285	58,226	271,058	8,942,233
Antalya	10,856,050	494,696	925,179	5,493	1,973,619	53,781	474,537	14,783,355
Burdur	1,261,320	58,475	87,847	1,846	67,010	8,110	42,080	1,526,688
Hatay (Antakya)	4,612,587	185,071	250,789	5,418	507,668	17,668	175,880	5,755,081
Isparta	1,970,724	92,756	112,989	2,499	126,668	9,608	72,390	2,387,634
İçel (Mersin)	6,342,111	233,107	464,559	4,238	662,064	36,152	233,769	7,976,000
Kahramanmaraş	2,757,087	138,528	176,493	3,175	238,432	11,815	114,592	3,440,122
Osmaniye	1,337,499	47,183	101,041	1,809	83,485	6,230	54,877	1,632,124
<b>Mid-Anatolia</b>	<b>13,041,869</b>	<b>890,182</b>	<b>989,316</b>	<b>23,538</b>	<b>1,199,202</b>	<b>89,278</b>	<b>510,439</b>	<b>16,743,824</b>
Aksaray	1,172,377	119,825	98,946	2,888	122,543	8,097	42,208	1,566,884
Kayseri	4,609,605	275,108	315,517	3,891	491,172	23,014	176,743	5,895,050
Kırkkale	973,751	50,697	59,979	2,066	58,843	6,349	35,957	1,187,642
Kırşehir	821,113	69,958	66,308	1,787	84,750	3,909	30,001	1,077,826
Nevşehir	1,002,036	74,047	89,378	2,007	109,942	4,392	40,121	1,321,923
Niğde	977,171	39,530	87,999	1,753	59,690	6,980	40,780	1,213,903
Sivas	2,177,890	140,887	135,361	6,038	160,687	24,707	88,607	2,734,177
Yozgat	1,307,926	120,130	135,828	3,108	111,575	11,830	56,022	1,746,419
<b>West Black Sea</b>	<b>16,282,794</b>	<b>745,727</b>	<b>1,150,724</b>	<b>29,903</b>	<b>1,154,145</b>	<b>133,446</b>	<b>681,957</b>	<b>20,178,696</b>
Amasya	1,348,905	45,041	105,953	1,583	75,683	11,843	57,421	1,646,429
Bartın	743,050	41,807	38,966	1,269	58,524	6,894	30,407	920,917
Çankırı	654,278	34,722	38,283	4,180	33,100	8,510	27,093	800,166
Çorum	1,701,283	90,464	143,396	3,059	134,153	14,406	61,454	2,148,215
Karabük	1,083,037	54,166	46,041	2,685	59,539	12,812	52,799	1,311,079
Kastamonu	1,365,057	59,023	95,488	5,430	71,679	13,742	59,898	1,670,317
Samsun	4,524,982	192,251	355,796	4,313	362,132	31,882	179,176	5,650,532
Sinop	720,258	38,771	42,717	1,932	53,866	7,231	38,831	903,606
Tokat	1,864,747	72,425	162,350	3,132	114,457	8,244	77,162	2,302,517
Zonguldak	2,277,197	117,057	121,734	2,320	191,012	17,882	97,716	2,824,918
<b>East Black Sea</b>	<b>9,920,089</b>	<b>555,347</b>	<b>682,951</b>	<b>20,043</b>	<b>746,799</b>	<b>62,783</b>	<b>393,339</b>	<b>12,381,351</b>
Artvin	689,138	37,075	59,482	1,805	53,819	4,668	35,347	881,334
Giresun	1,671,017	109,318	108,220	4,940	114,733	9,654	62,511	2,080,393
Gümüşhane	420,364	31,489	19,851	2,534	27,993	3,759	19,584	525,574
Ordu	2,574,127	117,017	166,080	4,878	166,673	15,526	91,529	3,135,830
Rize	1,504,656	73,882	146,572	2,185	95,032	9,067	56,017	1,887,411
Trabzon	3,060,787	186,566	182,746	3,701	288,549	20,109	128,351	3,870,809

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>5,790,446</b>	<b>303,944</b>	<b>354,310</b>	<b>28,424</b>	<b>357,872</b>	<b>33,373</b>	<b>190,324</b>	<b>7,058,693</b>
Ağrı	871,907	44,695	48,438	2,720	54,296	2,919	27,994	1,052,969
Ardahan	332,013	16,104	31,742	2,868	15,281	4,416	13,895	416,319
Bayburt	250,253	20,009	14,156	847	16,591	1,954	9,440	313,250
Erzincan	1,014,822	51,023	46,926	4,586	63,553	6,847	34,216	1,221,973
Erzurum	2,042,924	106,687	118,545	9,811	109,892	11,251	63,511	2,462,621
İğdır	496,317	29,684	34,645	1,257	54,795	2,162	17,132	635,992
Kars	782,210	35,742	59,858	6,335	43,464	3,824	24,136	955,569
<b>Middle East Anatolia</b>	<b>9,044,583</b>	<b>529,494</b>	<b>437,604</b>	<b>20,529</b>	<b>566,127</b>	<b>44,182</b>	<b>348,918</b>	<b>10,991,437</b>
Bingöl	594,868	67,335	21,743	2,449	41,595	2,398	20,615	751,003
Bitlis	603,665	29,699	29,693	2,293	27,528	2,626	25,499	721,003
Elazığ	1,753,835	121,041	82,126	3,252	124,220	9,647	69,541	2,163,662
Hakkari	628,394	35,701	19,868	1,456	25,539	2,022	23,057	736,037
Malatya	2,284,886	106,311	124,613	3,247	158,441	12,539	95,553	2,785,590
Muş	671,119	43,902	39,856	2,043	36,949	4,317	21,991	820,177
Tunceli	321,380	33,811	12,344	1,415	34,264	2,185	14,420	419,819
Van	2,186,436	91,694	107,361	4,374	117,591	8,448	78,242	2,594,146
<b>South-East Anatolia</b>	<b>17,501,334</b>	<b>782,794</b>	<b>1,196,583</b>	<b>34,540</b>	<b>1,399,189</b>	<b>89,690</b>	<b>700,652</b>	<b>21,704,782</b>
Adıyaman	1,338,030	64,550	89,302	3,761	94,758	7,064	60,521	1,657,986
Batman	1,124,142	49,405	57,643	1,565	89,378	5,592	42,167	1,369,892
Diyarbakır	3,561,589	126,971	220,135	6,664	275,865	21,583	149,817	4,362,624
Gaziantep	5,233,888	211,681	389,015	3,721	510,400	26,511	201,044	6,576,260
Kilis	355,981	13,849	22,751	787	22,094	1,755	14,430	431,647
Mardin	1,466,634	86,344	109,952	4,348	130,493	8,753	55,132	1,861,656
Siirt	635,443	28,610	25,626	5,584	29,191	2,545	24,354	751,353
Şanlıurfa	2,981,658	133,374	249,851	5,857	178,247	12,914	113,433	3,675,334
Şırnak	803,969	68,010	32,308	2,253	68,763	2,973	39,754	1,018,030
Turkish Republic of Northern Cyprus	628,724	84,666	29,812	583	278,221	3,490	3,455	1,028,951
Foreign Countries	2,560	1	645	1,524	39,224	124	18	44,096
<b>Total</b>	<b>295,336,532</b>	<b>11,783,467</b>	<b>20,174,445</b>	<b>322,192</b>	<b>34,379,178</b>	<b>1,701,719</b>	<b>12,822,183</b>	<b>376,519,716</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2023**

(EUR Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>İstanbul</b>	<b>57,452</b>	<b>1,943</b>	<b>52,102</b>	<b>13,869</b>	<b>65,986</b>	<b>3,040</b>	<b>7,299</b>	<b>201,692</b>
<b>West Marmara</b>	<b>6,433</b>	<b>186</b>	<b>1,032</b>	<b>0</b>	<b>2,730</b>	<b>156</b>	<b>1,027</b>	<b>11,565</b>
Balıkesir	2,135	39	302	0	1,050	43	380	3,949
Çanakkale	955	37	112	0	256	24	183	1,567
Edirne	858	20	124	0	305	16	104	1,426
Kırklareli	688	13	59	0	231	17	98	1,106
Tekirdağ	1,797	78	435	0	888	56	261	3,516
<b>Aegean</b>	<b>21,536</b>	<b>387</b>	<b>5,335</b>	<b>3</b>	<b>12,565</b>	<b>557</b>	<b>3,087</b>	<b>43,471</b>
Afyonkarahisar	719	20	156	0	547	18	148	1,607
Aydın	2,112	42	287	0	1,145	55	266	3,907
Denizli	1,726	81	516	0	1,175	42	296	3,837
İzmir	11,103	161	3,426	3	6,672	308	1,469	23,142
Kütahya	397	17	90	0	277	16	145	943
Manisa	1,721	21	386	0	535	49	314	3,026
Muğla	3,140	34	400	0	1,801	49	348	5,771
Uşak	618	11	74	0	412	20	102	1,238
<b>East Marmara</b>	<b>10,745</b>	<b>252</b>	<b>5,354</b>	<b>15</b>	<b>8,394</b>	<b>500</b>	<b>2,139</b>	<b>27,400</b>
Bilecik	222	16	28	0	73	26	58	424
Bolu	336	12	66	0	147	8	92	660
Bursa	4,531	68	2,369	0	3,397	137	752	11,255
Düzce	272	14	76	0	159	13	63	596
Eskişehir	1,329	25	384	0	829	45	289	2,902
Kocaeli (İzmit)	2,723	76	2,136	14	2,912	193	589	8,644
Sakarya (Adapazarı)	939	20	240	0	619	68	229	2,116
Yalova	392	22	55	0	258	11	67	805
<b>West Anatolia</b>	<b>15,832</b>	<b>10,579</b>	<b>11,692</b>	<b>1,496</b>	<b>20,569</b>	<b>4,008</b>	<b>3,020</b>	<b>67,196</b>
Ankara	13,626	10,499	10,697	1,496	18,571	3,834	2,463	61,186
Karaman	281	11	55	0	241	5	78	671
Konya	1,925	68	940	0	1,757	169	480	5,338

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>16,644</b>	<b>484</b>	<b>4,021</b>	<b>14</b>	<b>11,079</b>	<b>405</b>	<b>2,236</b>	<b>34,882</b>
Adana	3,672	48	1,003	13	1,649	143	405	6,933
Antalya	6,299	200	1,573	0	5,463	73	772	14,379
Burdur	361	14	80	0	168	10	88	719
Hatay (Antakya)	1,931	86	367	0	1,243	42	221	3,891
Isparta	554	25	84	0	302	14	146	1,125
İçel (Mersin)	2,789	44	506	0	1,512	81	361	5,293
Kahramanmaraş	710	45	337	0	639	33	161	1,926
Osmaniye	328	23	71	0	104	9	81	616
<b>Mid Anatolia</b>	<b>4,513</b>	<b>162</b>	<b>1,114</b>	<b>0</b>	<b>3,936</b>	<b>133</b>	<b>791</b>	<b>10,649</b>
Aksaray	509	12	93	0	566	19	79	1,278
Kayseri	1,753	47	678	0	1,694	44	265	4,481
Kırıkkale	186	20	27	0	72	4	68	377
Kırşehir	365	16	34	0	286	5	44	750
Nevşehir	412	12	78	0	407	6	67	981
Niğde	288	21	56	0	112	20	55	552
Sivas	601	20	104	0	415	28	138	1,306
Yozgat	399	14	43	0	384	8	76	925
<b>West Black Sea</b>	<b>4,847</b>	<b>185</b>	<b>1,231</b>	<b>0</b>	<b>2,520</b>	<b>153</b>	<b>1,005</b>	<b>9,940</b>
Amasya	279	11	50	0	112	7	75	535
Bartın	286	8	26	0	130	4	41	495
Çankırı	137	11	18	0	69	6	53	294
Çorum	521	29	375	0	318	9	97	1,350
Karabük	223	9	63	0	208	10	77	589
Kastamonu	351	18	48	0	103	15	93	628
Samsun	1,508	46	429	0	801	45	278	3,106
Sinop	276	11	32	0	137	4	42	502
Tokat	366	22	71	0	145	9	104	716
Zonguldak	899	20	119	0	497	45	146	1,725
<b>East Black Sea</b>	<b>3,100</b>	<b>112</b>	<b>463</b>	<b>0</b>	<b>1,441</b>	<b>74</b>	<b>627</b>	<b>5,817</b>
Artvin	208	16	23	0	53	7	48	354
Giresun	599	20	63	0	269	8	95	1,054
Gümüşhane	86	9	9	0	48	2	26	179
Ordu	729	12	91	0	265	14	147	1,258
Rize	315	26	60	0	138	10	99	649
Trabzon	1,163	29	216	0	668	34	212	2,323

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North-East Anatolia</b>	<b>1,057</b>	<b>110</b>	<b>224</b>	<b>0</b>	<b>511</b>	<b>36</b>	<b>253</b>	<b>2,190</b>
Ağrı	113	27	23	0	64	4	27	258
Ardahan	76	7	7	0	13	2	11	115
Bayburt	35	6	8	0	34	1	13	96
Erzincan	234	15	26	0	131	9	48	462
Erzurum	289	25	122	0	145	15	104	700
İğdır	149	11	14	0	88	2	20	284
Kars	162	19	24	0	37	4	31	276
<b>Middle East Anatolia</b>	<b>1,897</b>	<b>148</b>	<b>514</b>	<b>1</b>	<b>1,151</b>	<b>63</b>	<b>561</b>	<b>4,333</b>
Bingöl	114	9	36	0	100	2	33	295
Bitlis	92	23	28	0	19	3	28	192
Elazığ	421	20	136	0	384	13	142	1,117
Hakkari	58	23	23	0	28	2	15	149
Malatya	665	30	135	0	391	26	234	1,481
Muş	94	17	32	0	47	3	22	216
Tunceli	153	9	9	0	95	3	14	282
Van	299	17	115	0	87	9	73	601
<b>South-East Anatolia</b>	<b>4,084</b>	<b>400</b>	<b>1,661</b>	<b>1</b>	<b>3,059</b>	<b>234</b>	<b>655</b>	<b>10,095</b>
Adıyaman	370	64	56	1	192	9	99	791
Batman	187	25	63	0	80	7	39	402
Diyarbakır	844	86	325	0	315	34	135	1,739
Gaziantep	1,607	88	889	0	1,995	104	192	4,876
Kilis	46	14	7	0	29	14	12	123
Mardin	295	17	88	0	170	9	48	627
Siirt	74	18	17	0	25	4	20	158
Şanlıurfa	554	40	170	0	184	48	87	1,084
Şırnak	107	48	45	0	69	4	22	296
Turkish Republic of Northern Cyprus	204	0	115	15	1,357	57	7	1,755
Foreign Countries	5	0	57	3,168	2,640	29	2	5,901
<b>Total</b>	<b>148,349</b>	<b>14,947</b>	<b>84,914</b>	<b>18,584</b>	<b>137,939</b>	<b>9,447</b>	<b>22,708</b>	<b>436,887</b>

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2023**

(EUR Million)

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>İstanbul</b>	<b>257</b>	<b>135</b>	<b>5</b>	<b>12</b>	<b>90</b>	<b>637</b>	<b>125,510</b>	<b>126,645</b>
<b>West Marmara</b>	<b>1,317</b>	<b>76</b>	<b>3</b>	<b>0</b>	<b>40</b>	<b>296</b>	<b>7,515</b>	<b>9,247</b>
Balıkesir	488	18	1	0	18	85	2,409	3,019
Çanakkale	206	17	1	0	8	60	1,233	1,525
Edirne	207	9	0	0	3	32	842	1,094
Kırklareli	140	9	0	0	4	38	597	788
Tekirdağ	276	23	1	0	7	81	2,434	2,821
<b>Aegean</b>	<b>2,951</b>	<b>233</b>	<b>9</b>	<b>3</b>	<b>90</b>	<b>893</b>	<b>32,385</b>	<b>36,565</b>
Afyonkarahisar	276	16	0	0	4	59	982	1,336
Aydın	540	32	1	0	9	101	2,225	2,909
Denizli	321	23	1	0	8	111	4,636	5,100
İzmir	847	106	4	0	37	326	17,448	18,769
Kütahya	93	8	0	0	3	49	736	889
Manisa	534	27	1	0	9	140	2,867	3,578
Muğla	237	17	1	3	19	76	2,827	3,180
Uşak	103	4	0	0	2	31	664	805
<b>East Marmara</b>	<b>1,183</b>	<b>105</b>	<b>5</b>	<b>0</b>	<b>43</b>	<b>498</b>	<b>22,571</b>	<b>24,405</b>
Bilecik	49	3	0	0	1	17	470	540
Bolu	101	5	0	0	3	27	554	690
Bursa	379	44	2	0	16	211	8,798	9,451
Düzce	68	6	0	0	4	39	541	658
Eskişehir	255	7	0	0	3	41	2,744	3,050
Kocaeli (İzmit)	116	17	1	0	6	79	7,175	7,393
Sakarya (Adapazarı)	188	20	1	0	9	74	1,740	2,031
Yalova	28	2	0	0	2	11	548	591
<b>West Anatolia</b>	<b>1,870</b>	<b>116</b>	<b>4</b>	<b>0</b>	<b>43</b>	<b>517</b>	<b>45,372</b>	<b>47,923</b>
Ankara	798	95	3	0	37	386	40,004	41,323
Karaman	114	3	0	0	0	12	401	531
Konya	958	19	1	0	6	119	4,966	6,069

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>Mediterranean</b>	<b>2,204</b>	<b>228</b>	<b>12</b>	<b>2</b>	<b>248</b>	<b>1,147</b>	<b>28,768</b>	<b>32,609</b>
Adana	531	38	2	0	10	218	6,759	7,558
Antalya	599	74	3	2	211	379	11,798	13,064
Burdur	141	6	0	0	4	42	418	612
Hatay (Antakya)	167	44	2	0	7	150	3,232	3,602
Isparta	98	6	0	0	3	35	711	853
İçel (Mersin)	387	33	2	0	8	130	3,336	3,896
Kahramanmaraş	197	17	1	0	4	119	1,927	2,265
Osmaniye	83	11	1	0	3	75	586	759
<b>Mid-Anatolia</b>	<b>1,748</b>	<b>60</b>	<b>2</b>	<b>0</b>	<b>18</b>	<b>348</b>	<b>6,405</b>	<b>8,580</b>
Aksaray	261	6	0	0	2	36	519	824
Kayseri	341	10	0	0	2	56	3,216	3,626
Kırıkkale	103	4	0	0	1	26	312	446
Kırşehir	260	5	0	0	2	28	302	598
Nevşehir	131	9	0	0	5	38	510	693
Niğde	211	9	0	0	1	44	454	720
Sivas	202	7	0	0	2	38	693	942
Yozgat	238	10	0	0	3	81	399	732
<b>West Black Sea</b>	<b>1,215</b>	<b>86</b>	<b>4</b>	<b>0</b>	<b>28</b>	<b>467</b>	<b>7,412</b>	<b>9,212</b>
Amasya	138	6	0	0	2	39	474	660
Bartın	17	1	0	0	2	13	243	277
Çankırı	102	4	0	0	1	24	356	487
Çorum	216	9	0	0	2	52	1,098	1,377
Karabük	29	7	0	0	2	27	458	522
Kastamonu	169	9	0	0	3	53	475	709
Samsun	265	24	2	0	6	121	2,578	2,996
Sinop	40	7	0	0	3	31	263	343
Tokat	206	10	1	0	3	60	620	899
Zonguldak	33	9	0	0	5	48	847	942
<b>East Black Sea</b>	<b>345</b>	<b>46</b>	<b>2</b>	<b>0</b>	<b>26</b>	<b>284</b>	<b>4,739</b>	<b>5,443</b>
Artvin	39	6	0	0	3	29	262	340
Giresun	67	9	0	0	4	45	738	863
Gümüşhane	29	1	0	0	0	10	129	171
Ordu	118	12	1	0	5	94	1,011	1,242
Rize	22	5	0	0	5	29	706	767
Trabzon	70	12	0	0	8	77	1,892	2,060

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>North East Anatolia</b>	<b>549</b>	<b>22</b>	<b>1</b>	<b>0</b>	<b>8</b>	<b>91</b>	<b>2,374</b>	<b>3,046</b>
Ağrı	42	3	0	0	1	14	306	365
Ardahan	82	1	0	0	0	4	74	161
Bayburt	27	1	0	0	1	5	65	99
Erzincan	87	2	0	0	1	11	240	342
Erzurum	142	10	1	0	4	41	1,273	1,470
Iğdır	41	1	0	0	0	5	176	224
Kars	127	5	0	0	1	12	239	385
<b>Middle East Anatolia</b>	<b>541</b>	<b>38</b>	<b>2</b>	<b>0</b>	<b>13</b>	<b>196</b>	<b>3,428</b>	<b>4,218</b>
Bingöl	23	1	0	0	0	4	328	357
Bitlis	70	3	0	0	1	22	200	297
Elazığ	98	11	1	0	3	46	823	981
Hakkari	17	2	0	0	1	8	153	181
Malatya	148	10	0	0	2	45	840	1,046
Muş	69	4	0	0	2	20	180	274
Tunceli	39	2	0	0	1	7	90	139
Van	76	6	0	0	3	44	814	943
<b>South-East Anatolia</b>	<b>1,542</b>	<b>98</b>	<b>6</b>	<b>0</b>	<b>20</b>	<b>567</b>	<b>13,967</b>	<b>16,200</b>
Adıyaman	116	11	1	0	3	101	494	726
Batman	79	2	0	0	1	12	455	549
Diyarbakır	349	31	1	0	5	63	1,914	2,363
Gaziantep	254	22	1	0	4	120	8,212	8,613
Kilis	26	1	0	0	0	5	109	142
Mardin	138	7	1	0	2	43	758	949
Siirt	58	2	0	0	1	12	295	369
Şanlıurfa	476	19	1	0	4	195	1,402	2,097
Şırnak	44	3	0	0	1	16	328	393
İller Bankası A.Ş.**	0	0	0	0	0	1,994	6	2,001
Turkish Republic of Northern Cyprus	2	0	0	0	5	0	824	831
Foreign Countries	0	0	0	0	0	0	17,299	17,299
<b>Total</b>	<b>15,722</b>	<b>1,245</b>	<b>55</b>	<b>19</b>	<b>675</b>	<b>7,935</b>	<b>318,575</b>	<b>344,225</b>

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

\*\* İller Bankası A.Ş. has been given as a separate item because the amount of loans extended to the Municipalities has not been distributed by provinces.

**Table 13 Classification of Loans, as of December 31, 2023**

(EUR Million)

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Sector Total</b>	<b>15,722</b>	<b>1,245</b>	<b>55</b>	<b>19</b>	<b>675</b>	<b>7,935</b>	<b>25,650</b>	<b>318,575</b>	<b>344,225</b>
<b>Deposit Banks</b>	<b>15,722</b>	<b>1,245</b>	<b>55</b>	<b>12</b>	<b>441</b>	<b>5,588</b>	<b>23,062</b>	<b>295,157</b>	<b>318,219</b>
<b>State-owned Banks</b>	<b>14,904</b>	<b>1,245</b>	<b>55</b>	<b>12</b>	<b>441</b>	<b>5,588</b>	<b>22,244</b>	<b>122,041</b>	<b>144,286</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	14,831	0	0	0	0	0	14,831	44,992	59,822
Türkiye Halk Bankası A.Ş.	73	1,245	55	12	441	5,588	7,413	31,023	38,436
Türkiye Vakıflar Bankası T.A.O.	0	0	0	0	0	0	0	46,027	46,027
<b>Privately-owned Banks</b>	<b>75</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75</b>	<b>98,356</b>	<b>98,431</b>
Akbank T.A.Ş.	0	0	0	0	0	0	0	26,076	26,076
Anadolubank A.Ş.	0	0	0	0	0	0	0	899	899
Fibabanka A.Ş.	0	0	0	0	0	0	0	1,590	1,590
Şekerbank T.A.Ş.	75	0	0	0	0	0	75	1,206	1,280
Turkish Bank A.Ş.	0	0	0	0	0	0	0	40	40
Türk Ekonomi Bankası A.Ş.	0	0	0	0	0	0	0	6,376	6,376
Türk Ticaret Bankası A.Ş.	0	0	0	0	0	0	0	0	0
Türkiye İş Bankası A.Ş.	0	0	0	0	0	0	0	35,224	35,224
Yapı ve Kredi Bankası A.Ş.	0	0	0	0	0	0	0	26,946	26,946
<b>Banks Under Depo. Insurance Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>169</b>	<b>169</b>
Birleşik Fon Bankası A.Ş.	0	0	0	0	0	0	0	169	169

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Foreign Banks</b>	<b>743</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>743</b>	<b>74,590</b>	<b>75,334</b>
Alternatifbank A.Ş.	0	0	0	0	0	0	0	992	992
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	101	101
Bank Mellat	0	0	0	0	0	0	0	11	11
Bank of China Turkey A.Ş.	0	0	0	0	0	0	0	3	3
Burgan Bank A.Ş.	0	0	0	0	0	0	0	1,393	1,393
Citibank A.Ş.	0	0	0	0	0	0	0	384	384
Denizbank A.Ş.	739	0	0	0	0	0	739	13,973	14,712
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	197	197
Habib Bank Limited	0	0	0	0	0	0	0	6	6
HSBC Bank A.Ş.	0	0	0	0	0	0	0	1,451	1,451
ICBC Turkey Bank A.Ş.	0	0	0	0	0	0	0	1,057	1,057
ING Bank A.Ş.	0	0	0	0	0	0	0	2,299	2,299
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	200	200
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0
MUFG Bank Turkey A.Ş.	0	0	0	0	0	0	0	1,043	1,043
Odea Bank A.Ş.	0	0	0	0	0	0	0	1,101	1,101
QNB Finansbank A.Ş.	0	0	0	0	0	0	0	18,039	18,039
Rabobank A.Ş.	0	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	4	0	0	0	0	0	4	277	281
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	32,065	32,065
<b>Development and Investment Banks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>234</b>	<b>2,348</b>	<b>2,588</b>	<b>23,418</b>	<b>26,006</b>
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	816	816
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	0	0	0
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	16	16
D Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	51	51
Destek Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	83	83
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	5	5
Golden Global Yatırım Bankası A.Ş.	0	0	0	0	0	84	84	32	115
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	19	19
İller Bankası A.Ş.	0	0	0	0	0	1,994	1,994	6	2,001
İstanbul Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	55	55
Misyon Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	0	0
Nurol Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	410	410
Pasha Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	138	138
Q Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	15	15
Standard Chartered Yatırım Bankası Türk A.	0	0	0	0	0	0	0	0	0
Tera Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	9	9
Türk Eximbank	0	0	0	6	208	268	483	15,372	15,855
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	0	0	0	0	26	1	27	2,531	2,558
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	4,272	4,272

\* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

**Table 14 Capital Structure by Groups, as of December 31, 2023**

(%)

	Shares Offered to the Public					Shares Unoffered to the Public									
	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Domestic					Foreign				
						Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits
Sector Total	5.6	16.8	14.8	14.2	14.7	80.2	58.9	63.4	64.1	63.9	14.2	24.3	21.8	21.7	21.4
Deposit Banks	7.4	17.7	15.4	14.9	14.7	72.6	56.2	61.5	61.7	63.9	20.0	26.1	23.1	23.4	21.4
State-owned Banks	1.2	3.5	4.1	4.3	4.2	98.8	96.5	95.9	95.7	95.8	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	33.7	37.6	37.1	37.0	36.9	61.0	59.7	59.6	59.6	59.6	5.3	2.7	3.3	3.4	3.5
Banks Under Depo. Insurance Fund	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0
Foreign Banks	2.0	7.0	5.9	6.1	6.4	0.5	0.2	0.1	0.1	0.1	97.4	92.9	94.0	93.9	93.5
Development and Investment Banks	1.6	5.8	5.5	6.3	-	97.4	91.0	91.8	93.1	-	1.0	3.3	2.7	0.6	-

**Annotations:**

1. **Offered to the Public** : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
2. The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
3. **Domestic** : Indicates the percentage of shares owned by Turkish companies.
4. **Foreign** : : Indicates the percentage of shares owned by foreign companies.
5. "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
6. Shares Offered to the Public + Domestic + Foreign = 100.0

**Table 15 Share in Group and Share in Sector, as of December 31, 2023**  
(%)

Banks	Share in Group			Share in Sector			Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits		Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
<b>Deposit Banks</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>93.8</b>	<b>92.5</b>	<b>100.0</b>	<b>Foreign Banks</b>	<b>23.4</b>	<b>23.8</b>	<b>21.7</b>	<b>21.9</b>	<b>22.0</b>	<b>21.7</b>
<b>State-owned Banks</b>	<b>43.6</b>	<b>45.1</b>	<b>47.6</b>	<b>40.9</b>	<b>41.7</b>	<b>47.6</b>	Alternatifbank A.Ş.	0.3	0.3	0.2	0.3	0.3	0.2
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	18.9	18.7	20.6	17.7	17.3	20.6	Arap Türk Bankası A.Ş.	0.1	0.0	0.0	0.1	0.0	0.0
Türkiye Halk Bankası A.Ş.	10.9	12.0	13.2	10.2	11.1	13.2	Bank Mellat	0.0	0.0	0.0	0.0	0.0	0.0
Türkiye Vakıflar Bankası T.A.O.	13.9	14.4	13.8	13.0	13.3	13.8	Bank of China Turkey A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
<b>Privately-owned Banks</b>	<b>32.9</b>	<b>31.1</b>	<b>30.7</b>	<b>30.9</b>	<b>28.8</b>	<b>30.7</b>	Burgan Bank A.Ş.	0.4	0.4	0.3	0.4	0.4	0.3
Akbank T.A.Ş.	8.9	8.2	8.6	-	-	-	Citibank A.Ş.	0.3	0.1	0.3	0.3	0.1	0.3
Anadolubank A.Ş.	0.3	0.3	0.3	0.3	0.3	0.3	Denizbank A.Ş.	5.0	4.7	4.2	4.7	4.4	4.2
Fibabanka A.Ş.	0.5	0.5	0.5	0.5	0.5	0.5	Deutsche Bank A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0
Şekerbank T.A.Ş.	0.4	0.4	0.4	0.4	0.4	0.4	Habib Bank Limited	0.0	0.0	0.0	0.0	0.0	0.0
Türkish Bank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0	HSBC Bank A.Ş.	0.7	0.4	0.8	0.7	0.4	0.8
Türk Ekonomi Bankası A.Ş.	2.0	2.0	2.0	1.9	1.8	2.0	ICBC Turkey Bank A.Ş.	0.5	0.3	0.3	0.5	0.3	0.3
Türk Ticaret Bankası A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0	ING Bank A.Ş.	0.7	0.7	0.7	0.7	0.7	0.7
Türkiye İş Bankası A.Ş.	12.2	11.1	11.7	11.4	10.3	11.7	Intesa Sanpaolo S.p.A.	0.0	0.1	0.0	0.0	0.1	0.0
Yapı ve Kredi Bankası A.Ş.	8.6	8.6	7.3	8.1	7.9	7.3	JPMorgan Chase Bank N.A.	0.0	0.0	0.0	0.0	0.0	0.0
<b>Tasarruf Mevduatı Sig. Fon. Devr. B.</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	MUFG Bank Turkey A.Ş.	0.3	0.3	0.1	0.2	0.3	0.1
Birleşik Fon Bankası A.Ş.	0.0	0.1	0.0	0.0	0.0	0.0	Odea Bank A.Ş.	0.4	0.4	0.4	0.4	0.3	0.4
							QNB Finansbank A.Ş.	4.9	5.7	4.4	4.6	5.2	4.4
							Rabobank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
							Société Générale (SA)	0.0	0.0	0.0	0.0	0.0	0.0
							Turkland Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
							Türkiye Garanti Bankası A.Ş.	9.6	10.1	9.7	9.0	9.3	9.7
							<b>Development and Investment Banks</b>	<b>100.0</b>	<b>100.0</b>	<b>-</b>	<b>6.2</b>	<b>7.5</b>	<b>-</b>
							Aktif Yatırım Bankası A.Ş.	5.6	3.1	-	0.4	0.2	-
							Bank of America Yatırım Bank A.Ş.	0.5	0.0	-	0.0	0.0	-
							BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
							D Yatırım Bankası A.Ş.	0.2	0.2	-	0.0	0.0	-
							Destek Yatırım Bankası A.Ş.	0.3	0.3	-	0.0	0.0	-
							Diler Yatırım Bankası A.Ş.	0.0	0.0	-	0.0	0.0	-
							Golden Global Yatırım Bankası A.Ş.	0.9	0.4	-	0.1	0.0	-
							GSD Yatırım Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
							İller Bankası A.Ş.	11.2	7.6	-	0.7	0.6	-
							İstanbul Takas ve Saklama Bankası A.Ş.	9.1	0.2	-	0.6	0.0	-
							Misyon Yatırım Bankası A.Ş.	0.0	0.0	-	0.0	0.0	-
							Nurol Yatırım Bankası A.Ş.	2.3	1.6	-	0.1	0.1	-
							Pasha Yatırım Bankası A.Ş.	0.7	0.5	-	0.0	0.0	-
							Q Yatırım Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
							Standard Chartered Yatırım Bankası Türk A.Ş.	0.0	0.0	-	0.0	0.0	-
							Tera Yatırım Bankası A.Ş.	0.0	0.0	-	0.0	0.0	-
							Türk Eximbank	45.4	60.6	-	2.8	4.5	-
							Türkiye Kalkınma ve Yatırım Bankası A.Ş.	10.1	9.9	-	0.6	0.7	-
							Türkiye Sınai Kalkınma Bankası A.Ş.	13.2	15.2	-	0.8	1.1	-

Table 16 Bank Employees by Gender and Education, as of December 31, 2023

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Sector Total</b>	<b>399</b>	<b>238</b>	<b>637</b>	<b>14,951</b>	<b>6,411</b>	<b>21,362</b>	<b>68,671</b>	<b>80,090</b>	<b>148,761</b>	<b>9,184</b>	<b>9,163</b>	<b>18,347</b>	<b>93,205</b>	<b>95,902</b>	<b>189,107</b>
<b>Deposit Banks</b>	<b>324</b>	<b>229</b>	<b>553</b>	<b>14,643</b>	<b>6,322</b>	<b>20,965</b>	<b>66,236</b>	<b>78,467</b>	<b>144,703</b>	<b>8,108</b>	<b>8,461</b>	<b>16,569</b>	<b>89,311</b>	<b>93,479</b>	<b>182,790</b>
<b>State-owned Banks</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>5,384</b>	<b>852</b>	<b>6,236</b>	<b>27,152</b>	<b>25,138</b>	<b>52,290</b>	<b>3,485</b>	<b>3,301</b>	<b>6,786</b>	<b>36,095</b>	<b>29,291</b>	<b>65,386</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	44	0	44	3,177	324	3,501	11,257	8,740	19,997	1,288	1,074	2,362	15,766	10,138	25,904
Türkiye Halk Bankası A.Ş.	22	0	22	2,016	421	2,437	8,946	9,165	18,111	881	768	1,649	11,865	10,354	22,219
Türkiye Vakıflar Bankası T.A.O.	8	0	8	191	107	298	6,949	7,233	14,182	1,316	1,459	2,775	8,464	8,799	17,263
<b>Privately-owned Banks</b>	<b>55</b>	<b>6</b>	<b>61</b>	<b>3,422</b>	<b>1,006</b>	<b>4,428</b>	<b>23,886</b>	<b>30,986</b>	<b>54,872</b>	<b>2,551</b>	<b>2,788</b>	<b>5,339</b>	<b>29,914</b>	<b>34,786</b>	<b>64,700</b>
Akbank T.A.Ş.	4	0	4	246	77	323	5,166	5,906	11,072	715	750	1,465	6,131	6,733	12,864
Anadolubank A.Ş.	6	2	8	194	32	226	583	594	1,177	78	58	136	861	686	1,547
Fibabanka A.Ş.	6	1	7	133	58	191	688	813	1,501	132	109	241	959	981	1,940
Şekerbank T.A.Ş.	2	0	2	103	65	168	1,524	1,832	3,356	82	95	177	1,711	1,992	3,703
Turkish Bank A.Ş.	0	0	0	12	8	20	38	39	77	7	7	14	57	54	111
Türk Ekonomi Bankası A.Ş.	8	1	9	415	246	661	2,897	4,063	6,960	349	354	703	3,669	4,664	8,333
Türk Ticaret Bankası A.Ş.	2	0	2	0	1	1	6	13	19	3	1	4	11	15	26
Türkiye İş Bankası A.Ş.	16	1	17	1,869	251	2,120	8,443	9,444	17,887	532	611	1,143	10,860	10,307	21,167
Yapı ve Kredi Bankası A.Ş.	11	1	12	450	268	718	4,541	8,282	12,823	653	803	1,456	5,655	9,354	15,009
<b>Banks Under Depo. Insurance Fund</b>	<b>3</b>	<b>2</b>	<b>5</b>	<b>51</b>	<b>10</b>	<b>61</b>	<b>60</b>	<b>81</b>	<b>141</b>	<b>9</b>	<b>14</b>	<b>23</b>	<b>123</b>	<b>107</b>	<b>230</b>
Birleşik Fon Bankası A.Ş.	3	2	5	51	10	61	60	81	141	9	14	23	123	107	230

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Foreign Banks</b>	<b>192</b>	<b>221</b>	<b>413</b>	<b>5,786</b>	<b>4,454</b>	<b>10,240</b>	<b>15,138</b>	<b>22,262</b>	<b>37,400</b>	<b>2,063</b>	<b>2,358</b>	<b>4,421</b>	<b>23,179</b>	<b>29,295</b>	<b>52,474</b>
Alternatifbank A.Ş.	7	1	8	70	52	122	239	309	548	50	68	118	366	430	796
Arap Türk Bankası A.Ş.	9	0	9	43	9	52	92	68	160	20	17	37	164	94	258
Bank Mellat	3	0	3	7	1	8	20	4	24	4	1	5	34	6	40
Bank of China Turkey A.Ş.	0	0	0	0	0	0	15	13	28	10	6	16	25	19	44
Burgan Bank A.Ş.	3	0	3	52	33	85	421	456	877	79	60	139	555	549	1,104
Citibank A.Ş.	0	0	0	27	8	35	145	136	281	32	41	73	204	185	389
Denizbank A.Ş.	105	212	317	2,177	2,281	4,458	3,142	4,150	7,292	307	346	653	5,731	6,989	12,720
Deutsche Bank A.Ş.	2	0	2	4	1	5	34	51	85	12	14	26	52	66	118
Habib Bank Limited	1	0	1	2	0	2	11	7	18	0	1	1	14	8	22
HSBC Bank A.Ş.	4	0	4	91	60	151	415	802	1,217	81	70	151	591	932	1,523
ICBC Turkey Bank A.Ş.	4	0	4	48	13	61	245	310	555	51	52	103	348	375	723
ING Bank A.Ş.	4	0	4	94	27	121	692	1,147	1,839	129	143	272	919	1,317	2,236
Intesa Sanpaolo S.p.A.	0	0	0	1	0	1	7	12	19	6	6	12	14	18	32
JPMorgan Chase Bank N.A.	3	1	4	1	2	3	23	19	42	6	8	14	33	30	63
MUFG Bank Turkey A.Ş.	0	0	0	4	0	4	25	33	58	12	10	22	41	43	84
Odea Bank A.Ş.	3	0	3	32	11	43	421	663	1,084	79	75	154	535	749	1,284
QNB Finansbank A.Ş.	30	4	34	1,706	1,627	3,333	2,715	4,809	7,524	383	473	856	4,834	6,913	11,747
Rabobank A.Ş.	0	0	0	1	0	1	7	3	10	10	6	16	18	9	27
Société Générale (SA)	3	0	3	3	1	4	9	10	19	4	1	5	19	12	31
Türkland Bank A.Ş.	2	0	2	31	12	43	88	100	188	19	16	35	140	128	268
Türkiye Garanti Bankası A.Ş.	9	3	12	1,392	316	1,708	6,372	9,160	15,532	769	944	1,713	8,542	10,423	18,965
<b>Development and Investment Banks</b>	<b>75</b>	<b>9</b>	<b>84</b>	<b>308</b>	<b>89</b>	<b>397</b>	<b>2,435</b>	<b>1,623</b>	<b>4,058</b>	<b>1,076</b>	<b>702</b>	<b>1,778</b>	<b>3,894</b>	<b>2,423</b>	<b>6,317</b>
Aktif Yatırım Bankası A.Ş.	1	0	1	44	15	59	252	284	536	45	42	87	342	341	683
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	12	11	23	10	7	17	22	18	40
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	1	0	1	3	0	3	20	20	40	8	4	12	32	24	56
D Yatırım Bankası A.Ş.	1	0	1	4	1	5	24	20	44	8	9	17	37	30	67
Destek Yatırım Bankası A.Ş.	0	0	0	5	1	6	29	26	55	7	4	11	41	31	72
Diler Yatırım Bankası A.Ş.	0	0	0	1	0	1	3	12	15	2	0	2	6	12	18
Golden Global Yatırım Bankası A.Ş.	1	0	1	5	3	8	31	25	56	16	8	24	53	36	89
GSD Yatırım Bankası A.Ş.	0	0	0	2	0	2	21	14	35	2	0	2	25	14	39
İller Bankası A.Ş.	53	2	55	141	25	166	1,247	601	1,848	486	304	790	1,927	932	2,859
İstanbul Takas ve Saklama Bankası A.Ş.	1	0	1	24	10	34	144	120	264	69	35	104	238	165	403
Misyon Yatırım Bankası A.Ş.	0	1	1	5	3	8	46	21	67	38	9	47	89	34	123
Nurol Yatırım Bankası A.Ş.	1	2	3	8	2	10	41	44	85	8	10	18	58	58	116
Pasha Yatırım Bankası A.Ş.	0	0	0	0	3	3	15	16	31	10	10	20	25	29	54
Q Yatırım Bankası A.Ş.	0	0	0	1	1	2	19	20	39	5	4	9	25	25	50
Standard Chartered Yatırım Bankası Türk A.Ş.	2	1	3	2	1	3	5	10	15	4	4	8	13	16	29
Tera Yatırım Bankası A.Ş.	0	1	1	2	1	3	13	9	22	5	3	8	20	14	34
Türk Eximbank	8	0	8	25	12	37	239	132	371	244	142	386	516	286	802
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	2	1	3	13	3	16	125	96	221	55	36	91	195	136	331
Türkiye Sınai Kalkınma Bankası A.Ş.	4	1	5	23	8	31	149	142	291	54	71	125	230	222	452

**Table 17 Bank Employees by Geographical Regions and Provinces, as of December 31, 2023**

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
<b>İstanbul</b>	<b>82,808</b>	<b>Mediterranean</b>	<b>15,134</b>	<b>North East Anatolia</b>	<b>3,022</b>
<b>West Marmara</b>	<b>5,628</b>	Adana	3,550	Ağrı	258
Balıkesir	1,900	Antalya	5,341	Ardahan	119
Çanakkale	881	Burdur	372	Bayburt	88
Edirne	703	Hatay (Antakya)	1,353	Erzincan	291
Kırklareli	542	Isparta	630	Erzurum	1,823
Tekirdağ	1,602	İçel (Mersin)	2,345	Iğdır	174
<b>Aegean</b>	<b>19,616</b>	Kahramanmaraş	1,147	Kars	269
Afyonkarahisar	902	Osmaniye	396	<b>Middle East Anatolia</b>	<b>3,030</b>
Aydın	1,831	<b>Mid-Anatolia</b>	<b>5,832</b>	Bingöl	175
Denizli	1,899	Aksaray	397	Bitlis	221
İzmir	10,090	Kayseri	2,099	Elazığ	700
Kütahya	534	Kırıkkale	313	Hakkari	148
Manisa	1,765	Kırşehir	299	Malatya	741
Muğla	2,075	Nevşehir	409	Muş	180
Uşak	520	Niğde	346	Tunceli	131
<b>East Marmara</b>	<b>15,386</b>	Sivas	1,460	Van	734
Bilecik	277	Yozgat	509	<b>South-East Anatolia</b>	<b>6,685</b>
Bolu	459	<b>West Anatolia</b>	<b>20,190</b>	Adıyaman	430
Bursa	4,804	Ankara	17,118	Batman	330
Düzce	412	Karaman	292	Diyarbakır	1,504
Eskişehir	1,637	Konya	2,780	Gaziantep	2,396
Kocaeli (İzmit)	6,309	<b>West Black Sea</b>	<b>6,992</b>	Kilis	91
Sakarya (Adapazarı)	1,175	Amasya	443	Mardin	507
Yalova	313	Bartın	221	Siirt	170
<b>East Black Sea</b>	<b>3,931</b>	Çankırı	269	Şanlıurfa	1,011
Artvin	316	Çorum	745	Şırnak	246
Giresun	607	Karabük	337	<b>Turkish Republic of Northern Cyprus</b>	<b>572</b>
Gümüşhane	165	Kastamonu	587	<b>Foreign Countries</b>	<b>281</b>
Ordu	858	Samsun	2,635		
Rize	469	Sinop	310		
Trabzon	1,516	Tokat	633		
		Zonguldak	812	<b>Total</b>	<b>189,107</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 18 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2023**

Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants
<b>İstanbul</b>	<b>11,968</b>	<b>2,492,330</b>	<b>2,481,810</b>	<b>Mediterranean</b>	<b>5,553</b>	<b>390,848</b>	<b>437,456</b>	<b>North East Anatolia</b>	<b>762</b>	<b>45,238</b>	<b>54,688</b>
<b>West Marmara</b>	<b>2,503</b>	<b>138,831</b>	<b>172,625</b>	Adana	1,009	80,763	88,277	Ağrı	105	6,676	7,971
Balıkesir	807	47,823	61,395	Antalya	2,291	152,798	165,286	Ardahan	39	1,800	2,637
Çanakkale	393	23,361	30,139	Burdur	139	8,827	11,625	Bayburt	29	1,899	2,386
Edirne	357	15,714	18,897	Hatay (Antakya)	479	34,470	39,536	Erzincan	120	6,235	7,847
Kırklareli	250	13,046	16,286	Isparta	246	14,037	17,760	Erzurum	312	18,911	22,092
Tekirdağ	696	38,887	45,908	İçel (Mersin)	857	65,616	74,960	İğdir	54	4,099	4,684
<b>Aegean</b>	<b>7,312</b>	<b>642,861</b>	<b>744,435</b>	Kahramanmaraş	343	21,076	24,632	Kars	103	5,618	7,071
Afyonkarahisar	345	20,987	25,109	Osmaniye	189	13,261	15,380	<b>Middle East Anatolia</b>	<b>1,126</b>	<b>76,499</b>	<b>85,613</b>
Aydın	792	48,368	56,075	<b>Mid-Anatolia</b>	<b>1,790</b>	<b>125,557</b>	<b>147,363</b>	Bingöl	79	4,389	5,261
Denizli	567	43,883	52,007	Aksaray	155	10,950	12,964	Bitlis	88	5,362	6,389
İzmir	3,116	394,286	446,068	Kayseri	667	47,430	55,282	Elazığ	219	16,106	18,182
Kütahya	261	16,549	20,221	Kırıkkale	131	8,740	9,236	Hakkari	77	4,146	4,254
Manisa	781	43,254	52,310	Kırşehir	98	6,590	8,251	Malatya	263	18,195	21,231
Muğla	1,255	62,067	77,312	Nevşehir	182	12,857	15,176	Muş	74	5,298	6,263
Uşak	195	13,467	15,333	Niğde	128	9,890	11,394	Tunceli	43	2,130	2,607
<b>East Marmara</b>	<b>5,266</b>	<b>387,012</b>	<b>436,730</b>	Sivas	267	18,337	21,844	Van	283	20,874	21,426
Bilecik	128	6,324	8,196	Yozgat	162	10,763	13,216	<b>South-East Anatolia</b>	<b>2,227</b>	<b>173,409</b>	<b>180,387</b>
Bolu	186	10,678	13,963	<b>West Anatolia</b>	<b>4,896</b>	<b>465,612</b>	<b>539,244</b>	Adıyaman	144	11,586	12,770
Bursa	2,033	115,557	134,055	Ankara	3,978	379,668	442,319	Batman	137	12,429	11,637
Düzce	198	12,338	15,858	Karaman	104	7,910	9,415	Diyarbakır	428	30,979	32,856
Eskişehir	653	28,818	36,017	Konya	814	78,033	87,510	Gaziantep	709	54,330	58,335
Kocaeli (İzmit)	1,296	167,588	172,494	<b>West Black Sea</b>	<b>2,267</b>	<b>149,371</b>	<b>185,900</b>	Kilis	50	3,889	4,225
Sakarya (Adapazarı)	579	36,112	44,450	Amasya	170	12,575	14,735	Mardin	175	18,229	18,551
Yalova	193	9,596	11,697	Bartın	104	6,434	8,289	Siirt	80	5,242	5,253
<b>East Black Sea</b>	<b>1,417</b>	<b>92,456</b>	<b>117,141</b>	Çankırı	94	5,152	6,090	Şanlıurfa	412	29,607	30,168
Artvin	128	6,530	8,956	Çorum	247	17,847	22,454	Şırnak	92	7,118	6,592
Giresun	234	14,154	19,042	Karabük	156	7,552	9,843	Turkish Republic of Northern Cyprus	<b>320</b>	<b>21,034</b>	<b>14,902</b>
Gümüşhane	60	3,479	4,512	Kastamonu	187	12,647	15,890	Foreign Countries	<b>10</b>	<b>335</b>	<b>216</b>
Ordu	320	22,898	28,948	Samsun	656	44,744	55,625				
Rize	222	12,470	15,443	Sinop	103	6,684	8,847				
Trabzon	453	32,924	40,240	Tokat	237	17,343	20,926				
				Zonguldak	313	18,394	23,201	<b>Total</b>	<b>47,417</b>	<b>5,201,393</b>	<b>5,598,510</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 19 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2023**

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Akbank T.A.Ş.</b>								
Akbank AG (AC)	Banking	2006	2006	S.Hakan Binbaşgil	Mehmet Tugal	Alfred-Herrhausen-Allee 3-5, 65760 Eschbor Germany	49-69-29717100	49-69-29717104
<b>Aktif Yatırım Bankası A.Ş.</b>								
Kazakhstan Ijara Company	Leasing	2012	2012	Khaled Mohammed Al Aboodi	Yusuf Karşı	Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan	7-727-2281818	7-727-2281818
<b>Anadolubank A.Ş.</b>								
Anadolubank Nederland B.V. (AC)	Banking	2006	2007	Albert Johannes Smith	Nedim Sabah	Officia 1 De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20-5171900	31-20-5171909 - 1911
<b>Denizbank A.Ş.</b>								
CJSC Deniz Bank Moscow (AC)	Banking	1998	2003	Hakan Ateş	Oğuz Yalçın	2nd Zvenigorodskaya Str. No 13/42 6th Floor 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG (AC)	Banking	1996	2002	Hakan Ateş	Hayri Cansever	Thomas Klestil Platz 1 A 1030 Vienna Austria	43-1-5051052020	43-1-5051052029
<b>ING Bank A.Ş.</b>								
ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	Süheyla De Roiste	Block 4, Dundrum Town Centre Sandyford Road, Dundrum, Dublin 16 Ireland	353-1-6384083	353-1-6384080
<b>Şekerbank T.A.Ş.</b>								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Hasan Basri Gökten	Ayhan Akgönül	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2289134	392-2289109
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Hasan Basri Gökten	Serhan Tuğyan	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>T.C. Ziraat Bankası A.Ş.</b>								
Azer Türk Bank ASC	Banking	1995	1995	Ruslan Əlixanov	Orxan Huseynov	C.Memmedkuluzade Küc.85 192/193 Baku Azerbaijan Republic	994-12-4041445-49-51-54	994-12-5991008
JSC Ziraat Bank Georgia (AC)	Banking	2017	2017	Harun Özmen	Ömer Aydın	Sanapiro Street No 6 PO Box 0105 Tbilisi Georgia	995-322-943704	-
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Süleyman Yalçın	Murat Alkan	Nauryzbay Batyr Str., No. 17A, 3rd Floor, A05F8G3 Almaty Kazakhstan	7-727-2441993	-
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Sahimurat Aganiyazov	Ercan Durmuş	Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-938359	993-12-938347
ZiraatBank BH D.D.(AC)	Banking	1996	1996	Mehmet Şükrü Taşcı	Bülent Suer	Ul. Zmaja od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina	387-33-955075	387-33-525712
Ziraat Bank Azerbaycan ASC (AC)	Banking	2014	2014	Himmet Aksoy	Selçuk Demir	Yasamal Royonu, Hasan Bey Zerdabi 191 AZ1122 Baku Azerbaijan Republic	994-12-5055616	-
Ziraat Bank International AG (AC)	Banking	2001	2001	Yüksel Cesur	Mustafa Behçet Vargören Murat Gündoğdu	Myliusstrasse 14 60323 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Bank Montenegro AD (AC)	Banking	2015	2015	Serpil Günal	Fatih Yılmaz	Ulica Slobode 84, 81000 Podgorica Montenegro	382-20442200	-
Ziraat Bank (Moscow) JSC (AC)	Banking	1993	1993	Ferhat Pişmaf	Nurullah Bakır	Mosalarko Plaza One Marksistkaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736
Ziraat Bank Uzbekistan JSC (BO)	Banking	1993	1993	Ahmet Acar	Volkan Güldürmez	Zviad Gamsakhurdia Embankment N100 Tbilisi Georgia	998-78-1476767	-
<b>Türkiye Garanti Bankası A.Ş.</b>								
G Netherlands BV (AC)	Financial Institution	2007	2010	Avni Aydın Düren	-	Keizersgracht 569, 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank International NV. (AC)	Banking	1990	1990	Recep Baştuğ	Suat Erhan Zeyneloğlu	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Holding B.V. (AC)	Financial Institution	2007	2010	Avni Aydın Düren	-	Keizersgracht 569 1017 DR Amsterdam The Netherlands	31-20-5539700	-

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Garanti Bank SA (AC)	Banking	2009	2010	Recep Bařtuę	Mustafa Tiftikçioęlu	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, Distict 2, Bucharest, 020331, Romania	40-21-2089260	40-21-2089286
Motoractive IFN SA (AC)	Leasing	1998	2010	Mustafa Tiftikçioęlu	-	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878000	40-21-3878001
Ralfi IFN SA (AC)	Financing Institution	1997	2010	Mustafa Tiftikçioęlu	-	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878700	40-21-3878001
<b>Türkiye Halk Bankası A.Ş.</b>								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Frederik-Jan Umbgrove	Okan Balköse	Weena 780, 3014 DA Rotterdam, The Netherlands	31-10-4369151	31-10-4369252
Halk Banka A.D. Skopje (AC)	Banking	1993	2011	Osman Arslan	Bilal Sucubaşı	Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje Macedonia	389-02-3240 800	-
Halkbank A.D. Beograd (AC)	Banking	1956	2015	Osman Arslan	Aziz Arslan	Bulevar Milutina Milankovica 9e Belgrade Serbia	381-011-2041800	-
Halk Osiguruvanje A.D. Skopje (BO)	Insurance	2007	2019	Cüneyt EYİN	Ilo Ristovski	St. Majka Tereza No.1 Entrance 2, Center 1 1000 Skopje Macedonia	389-02-311 85 60	389-02-321 57 80
<b>Türkiye İş Bankası A.Ş.</b>								
Isbank AG (AC)	Banking	1992	1992	Hakan Aran	Gamze Yalçın	İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany	49-69-29901199	49-69-29901116
JSC Isbank (AC)	Banking	1994	2011	Can Yücel	Recep Haki	13D Nametkina Str. 117420 Moscow Russian Federation	7-495-2321234 7-495-9611177	7-495-2322871
JSC Isbank Georgia (AC)	Banking	2015	2015	Olgun Tufan Kurbanoęlu	Hüseyin Emre Yılmaz	I. Chavchavadzeave. No. 72a, 10th Floor 0162 Vake Plaza Business Centre Tbilisi	995-32-2442244	995-32-2310516
Maxis Investments Ltd.	Brokerage Firm	2005	2005	Riza İhsan Kutlusoy	Yięit Arıkök	One Bartholomew Lane London EC2N 2AX London United Kingdom	44-02077263310	-

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Vakıflar Bankası T.A.O.</b>								
Kıbrıs Vakıflar Bankası Ltd.	Banking	1982	1989	Ahmet Özorun	M. Cengiz Erçağ	66 Atatürk Cad. PO.Box. 212 Lefkoşa K.K.T.C.	392-6006020 392-2283463	392-2283716
Vakıfbank International A.G.(AC)	Banking	1999	1999	Ferkan Merdan	Taner Ayhan	Prinz Eugen Strasse 8-10 1040 Wien Austria	43-1-5123520	43-1-5123520199
<b>Yapı ve Kredi Bankası A.Ş.</b>								
Banque De Commerce Et De Placements S.A.	Banking	1963	1996	Alain Bruno Levy	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Stichting Custody Services YKB (AC)	Custody Services	2001	2001	-	-	Rembrant Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Azerbaycan Closed Joint Stock Company (AC)	Banking	1998	1998	Gökhan Erün	Rinaldo Minuti	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	356-224 77 222	356-2137 4560
Yapı Kredi Bank Nederland N.V. (AC)	Banking	2001	2001	Gökhan Erün	Gül Pınar Salcı	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	31-20-3445555	31-20-6631331
Yapı Kredi Holding BV. (AC)	Finance	1999	1999	Gökhan Erün	-	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331

AC : Affiliated Company

**Table 20 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2023**

Country	City	Banks	Address	Phone	Fax
Bulgaria	Burgas	T.C.Ziraat Bankası (B)	Graf Ignatiev Str. No 15, 8000 Burgas Bulgaria	359-56-700279	-
	Kardzhali	T.C.Ziraat Bankası (B)	2A Bulair Str. Kardzhali 6600 Bulgaria Bulgaria	359-361-54650-58	359-36-154659
	Plovdiv	T.C.Ziraat Bankası (B)	4 Tsabribrod 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1000 Sofia Bulgaria	359-2-4001716	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)	Slivnitza Str. No 24 Varna Bulgaria	359-52-912500	359-52-912505
Egypt	Cairo	Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619813	20-22-4619810
Greece	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor Syntagma 10563 Athens Greece	30-210-3223038	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Irinis 17 & Papaflesa 1 T.K. 69132 Komotini Greece	30-253-1085930	30-253-1085927
	Xanthi	T.C.Ziraat Bankası (B)	M. Karaoli 68 67131 Xanthi Greece	30-254-1069420	30-254-1066641
Iran		Türkiye Halk Bankası (R)	District 22 Kharazi Gharb Highway, Nahavand Street, Kuche Keyhan, Rose Mall Business Center North Tower, 6th Floor No. 606 Postal Code 1498711339 Tehran Iran	216-503 59 87	-
Iraq	Baghdad	T.C.Ziraat Bankası (B)	301st District, 1st Street, No 19 Weziriyeh Area Baghdad Iraq	964-790-4181390	-
		Türkiye İş Bankası (B)	Waziriyah Area District 301 Street 4, No 7 Baghdad Iraq	964-772-6698654	-
	Erbil	T.C.Ziraat Bankası (B)	Royal Mall 60.Mt Street Ground Floor 44001 Erbil Iraq	964-750-7540888	964-662-6 49968
		Türkiye İş Bankası (B)	Gulan Street UB Holding Plaza Bakhtiyary 48640 Erbil Iraq	964-066-2895151	-
		Türkiye Vakıflar Bankası (B)	Gulan Street Star Tower, Erbil Iraq	964-66-2246237	-
Kosovo	Ferizaj	T.C.Ziraat Bankası (B)	Rr Vellezerit Gervalla Ferizaj Kosovo	381-38-222000	-
	Gjilan	T.C.Ziraat Bankası (B)	Street Adem Jashari Pn Gjilan Kosova	383-38-222000	-
	Peja	T.C.Ziraat Bankası (B)	Rr Mbretresha Teute Nr.117/A Peja Kosovo	381-38-222000	-
	Pristina	T.C.Ziraat Bankası (B)	Rr Ashko Vasa Nr. 18 10000 Priştine Kosova	381-38-222000	-
		Türkiye İş Bankası (B)	Ukshin Hoti Street No 100 - 10000 Lakrishtë Pristina Kosovo	383-38-245245	383-38-224542
	Prizren	T.C.Ziraat Bankası (B)	Rr Remzi Ademi Nr. 62 Prizren Kosovo	381-38-222000	-
		Türkiye İş Bankası (B)	Zahir Pajaziti Street No KK Lakuriqi 2-Blok A-1 20000 Prizren Kosovo	383-29-245255	383-29-245278
Malta	Portomaso	Akbank (B)	Portomaso Business Tower Level 6 STJ 4011 St.Julians Portomaso Malta	356-21-383400	356-21-383666
	Sliema	Türkiye Garanti Bankası (B)	Strand Towers 36 Flat 4/5 The Strand Sliema 1022 Malta	356-23288000	356-23288160
People's Republic of China	Shanghai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People's Republic of China	86-21-58797900 86-21-58794155	86-21-58793896
		Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People's Republic of China	86-21-50470882	86-21-50470885
Quatar	Doha	Türkiye Vakıflar Bankası (B)	Zone 60, Street 810, Tornado Tower Building No.17 Office 2801 28th Floor Doha Qatar	974-44412534	-

Country	City	Banks	Address	Phone	Fax
Republic of Rwanda	Kigali	Aktif Yatırım Bankası (R)	PCD Building Umujiyi wa Kigali Republic of Rwanda	250-788-307014	250-788-648349
T.R.N.C.	Famagusto	Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931
		T.C.Ziraat Bankası (B)	İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C.	392-3655691-92	392-3655699
		Türkiye Garanti Bankası (B)	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-6300300	216-6301289
		Türkiye Halk Bankası (B)	İsmet İnönü Bulvarı Hasipoğlu Residence ve Güney Business Center A Blok No 7 Famagusto T.R.N.C.	392-3656701	392-3656706
		Türkiye İş Bankası (B)	İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859
		Türkiye İş Bankası (B)	Eşref Bitlis Cad. No 10 Famagusto T.R.N.C.	392-3656823	392-3656827
	Kyrenia	Denizbank (B)	Karaoğlanoğlu Cad. No 30/1 Kyrenia T.R.N.C.	392-6509960	392-6509979
		Türk Ekonomi Bankası (B)	Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
		T.C.Ziraat Bankası (B)	Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C.	392-8152210	392-8152584
		T.C.Ziraat Bankası (B)	Dr.Bekir Paşaoğlu İş Merkezi No 5-6 Karaoğlanoğlu Girne K.K.T.C.	392-8223632	392-8223633
		Türkiye Garanti Bankası (B)	Mustafa Çağatay Cad. No 17 Kyrenia T.R.N.C.	392-6505330	216-6831445
		Türkiye Garanti Bankası (B)	Mete Adanır Cad. No 18/A Kyrenia T.R.N.C.	392-6505300	216-6831288
		Türkiye Halk Bankası (B)	Carrington Gold Tower Semih Sancar Cad. No 69/3 Kyrenia T.R.N.C.	392-6509000	392-8160234
		Türkiye Halk Bankası (B)	Karaoğlanoğlu Cad. Yeni Kavşak Mevkii No 116 Kyrenia T.R.N.C.	392-8223500	392-8223502
		Türkiye İş Bankası (B)	Bedrettin Demirel Cad. No.31 Girne K.K.T.C.	392-8161203	392-8161207
		Türkiye İş Bankası (B)	Uğur Mumcu Cad. No 4A Ozanköy Kyrenia T.R.N.C.	392-8153313	392-8151090
		Türkiye İş Bankası (B)	Karaoğlanoğlu Cad. Sea Side Plaza II No 105 Alsancak Kyrenia T.R.N.C.	392-8213421	392-8213424
	Morphou	T.C.Ziraat Bankası (B)	Ecevit Cad. No 231 Morphou T.R.N.C.	392-7142148	392-7142763
		Türkiye Garanti Bankası (B)	Ecevit Caddesi No 29 / A Morphou T.R.N.C.	392-6603000	216-6831471
		Türkiye İş Bankası (B)	Ecevit Cad. No 24/B Morphou T.R.N.C.	392-7146860	392-7146859
		Türkiye İş Bankası (B)	Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C.	392-6611951	392-6611954
		Türkiye İş Bankası (B)	Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı Lefke Morphou T.R.N.C.	392-6604002	392-6604003
	Nicosia	Türk Ekonomi Bankası (B)	Ortaköy Mahallesi Kumsal Mevkii Mehmet Akif Cad. No 86 D303-304 Lefkoşa K.K.T.C.	392-2292040	392-2290762
		Türk Ekonomi Bankası (B)	KüçükKaymaklı Mah. Şehit Mustafa Ahmet Ruso Cad. No 3-4 Nicosia T.R.N.C.	392-2280255	392-2280302
		T.C.Ziraat Bankası (B)	Şehit Yüzbaşı Tekin Yurdabak Cad. No 1/8 Taşköy Nicosia T.R.N.C.	392-2257344 - 45	392-3777613
		T.C.Ziraat Bankası (B)	Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C.	392-2240516	392-2240724
		T.C.Ziraat Bankası (B)	Şehit Mustafa Ahmet Ruso Caddesi No 11 KüçükKaymaklı Nicosia T.R.N.C.	392-2272825	392-2257341
		Türkiye Garanti Bankası (B)	Bedreddin Demirel Cad. No 114 Yenişehir Nicosia T.R.N.C.	392-6005300	216-6830493
		Türkiye Garanti Bankası (B)	Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C.	392-6803000	216-6831447
		Türkiye Garanti Bankası (B)	Şehit Mustafa Ruso Caddesi No 86/A KüçükKaymaklı T.R.N.C.	392-6005400	216-6831589

Country	City	Banks	Address	Phone	Fax
The Kingdom of Bahrain	Trikomo	Türkiye Halk Bankası (B)	Gazeteci Kemal Aşık Caddesi No:68/B Küçük Kaymaklı Nicosia T.R.N.C.	392-2288545	392-2282900
		Türkiye Halk Bankası (B)	Cebeci Sokak, No 4 Yenikent Gönyeli K.K.T.C.	392-6804000	392-2239374
		Türkiye İş Bankası (B)	Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C.	392-2252808	392-2257208
		Türkiye İş Bankası (B)	Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C.	392-2231702	392-2236707
		Türkiye İş Bankası (B)	Atatürk Cad. No 84 Küçükkaymaklı Lefkoşa K.K.T.C.	392-2270415	392-2277602
		Türkiye İş Bankası (B)	Şehit Mustafa Mehmet Sokak No 10 Taşköy Nicosia T.R.N.C.	392-2256801	392-2256535
		Türkiye İş Bankası (B)	Yakın Doğu Üniversitesi Kampüsü, Yakın Doğu Bulvarı Nicosia T.R.N.C.	392-2231354	392-3160264
		Türkiye İş Bankası (B)	Girne Cad. No 9 Nicosia T.R.N.C.	392-2283133	392-2280802
		T.C.Ziraat Bankası (B)	Makenzi Cad. İpar İş Merkezi No 5-6 Bahçeli Trikomo T.R.N.C.	392-3300278-79	392-3300283
		Türkiye İş Bankası (B)	Larnaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C.	392-3300246	392-3300251
	Manama	Denizbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama The Kingdom of Bahrain	973-17-541137	973-17-541139
		QNB Finansbank (B)	Flat 51, Build., 150. Road 383 Block 315, P.O. Box 2435 Manama The Kingdom of Bahrain	973-17-211322	973-17-211339
		Türkiye Halk Bankası (B)	Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama The Kingdom of Bahrain	973-17-537711	973-17-535463
		T.C.Ziraat Bankası (B)	Bahrain Financial Center, Harbour Towers-East, 5th Floor, Unit 509, Manama The Kingdom of Bahrain	973-17-650718	973-17-580521
The Kingdom of Saudi Arabia	Jeddah	Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor Building 95 Road 1702 Block 317 Diplomatic Area Manama The Kingdom of Bahrain	973-17-549222	973-17-549218
		Türkiye Vakıflar Bankası (B)	1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102-103, PO. Box 10242 Diplomatic Area, Manama The Kingdom of Bahrain	973-17-538662	973-17-0514496
		Yapı ve Kredi Bankası (B)	Wind Tower 10th Floor, Suite 101, Building No 403, Road No 1705, Block No 317 Diplomatic Area Manama The Kingdom of Bahrain	973-17-541055	973-17-541056
		T.C.Ziraat Bankası (B)	Al-Rawdah Dist. 1 Prince Saud Al Faisal Str. P.O. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia	966-12-6655433	966-12-6643516
U.S.A.	New York	Türkiye Vakıflar Bankası (B)	1177 Avenue of the Americas, 36th Floor, New York N.Y.10036 U.S.A.	1-212-6219400	1-212-7078745
United Kingdom	London	T.C.Ziraat Bankası (B)	45-47 Cornhill, London, EC3V 3PD United Kingdom	44-20-76004985	44-20-76004987
		Türkiye Halk Bankası (R)	16 Berkeley Street, Mayfair, London W1J 8DZ United Kingdom	44-203 907 39 37	44-20-71514131
		Türkiye İş Bankası (B)	1 Bartholomew Ln, London EC2N 2AX United Kingdom	44-02073971400	-
		Türkiye İş Bankası (B)	1 Bartholomew Ln, London EC2N 2AX United Kingdom	44-02073971400	-

(B) : Branch (R) : Representative Office

**Table 21 Representative Offices in Türkiye, as of December, 31 2023**

Representative Offices	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Nispetiye Cad. Akmerkez Blok No 56 İçkapı No 15 Oda No Akmerkez-8012 34337 Etiler Beşiktaş İstanbul	212-705 95 36	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90 212-329 80 00	212-290 68 91
Alubaf Arab International Bank B.S.C.	Bahrain	Örnek Mah. Finans Çıkmazı Sok. No 4 Kat 3 Ataşehir İstanbul	216-472 72 83	216-472 72 84
Banca Monte Dei Paschi Di Siena S.P.A.	Italy	Av. Süreyya Ağaoğlu Sok. No 17 Kat 2 Daire 4 Teşvikiye, 34365 Şişli İstanbul	212-251 40 87-89	212-251 30 01
Banco Sabadell S.A.	Spain	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A, Blok No 35-36 Beşiktaş İstanbul	212-249 78 92	212-249 78 90
Bank Al Habib Limited	Pakistan	Abdi İpekçi Cad. Bostan Sok. No. 15 Kat 5 34367 Şişli İstanbul	212-373 96 44-46	-
Bank J. Safra Sarasin A.G.	Germany	Süzer Plaza Askerocağı Cad. No 6 Kat 22 Daire 2201 34367 Elmadağ Şişli İstanbul	212-952 99 00	-
Bank Julius Baer & Co.Ltd.	Switzerland	Workhaus, Büyükdere Cad. No 255 Nuroi Plaza B02 Maslak İstanbul	212-951 15 28	-
Bank of Bahrain and Kuwait	Bahrain	Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul	212-709 80 40	212-801 57 87
Banque SYZ SA	Switzerland	Koru Sok. No 2 Zorlu Center Teras Evler 2. Bina No 347 Levazım 34340 Beşiktaş İstanbul	212-703 77 99	-
Barclays Bank PLC	United Kingdom	Esentepe Mah. Büyükdere Cad. Ferko Signature Building No 175/132 Levent İstanbul	212-932 82 40	-
Caixabank S.A.	Spain	Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul	212-279 95 02-03	212-279 95 80
Commerzbank A.G.	Germany	Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul	212-280 55 24 212-279 42 48	212-279 41 76
Credit Europe Bank N.V.	Hollanda	Balmumcu Mahallesi İtri Sokak No 10/A Balmumcu Beşiktaş İstanbul	212-310 05 50	-
Credit Industriel et Commercial (CIC)	France	Süleyman Seba Cad. No 48 BJK Plaza A Blok Daire 82 34357 Akaretler Beşiktaş İstanbul	212-227 67 39-40	212-227 67 44
DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
DHB Bank N.V.	Netherlands	Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Elmadağ Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Bağdat Caddesi Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Caddebostan Kadıköy İstanbul	216-356 29 28-29	216-356 29 27
Dubai Islamic Bank	United Arab Emirates	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65-66	212-293 70 50

Representative Offices	Head Office	Address	Phone	Fax
DZ Bank A.G.	Germany	Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
Garantibank International N.V.	Netherlands	Nispetiye Mah. Aytar Cad. No 2 Kat 4 34340 Levent Beşiktaş İstanbul	212-366 43 01	212-366 43 20
Habib Bank AG Zurich	Switzerland	Esentepe Mah. Büyükdere Cad. Ferko Signature Tower No 175 B2 Daire 18 Levent İstanbul	212-919 30 22	-
ING Bank N.V.	Netherlands	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 34467 Sarıyer İstanbul	212-335 20 41-42	-
JSC Bank of Georgia	Georgia	Huzur Mah. Maslak Ayazağa Cad. No. 4H-201 Ağaçlı Ofis Unique İstanbul Sarıyer İstanbul	212-260 21 91	212-359 57 72
KEB Hana Bank	South Korea	Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul	212-356 80 40-41	-
Kentbank D.D.	Croatia	Harbiye Mah. Asker Ocağı Cad. No 6 Kat 15 Daire 1505 34367 Şişli İstanbul	212-334 40 72	-
KFW IPEX-Bank GMBH	Germany	Büyükdere Cad. No 185 Kanyon Ofis Bloğu Kat 7 34394 Levent İstanbul	212-317 90 91	212-353 10 36
Landesbank Baden Württemberg	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Mizuho Corporate Bank Ltd.	Japan	Esentepe Mah. Büyükdere Cad. No. 175 Ferko Signiture Kat 21 34394 Şişli İstanbul	212-932 82 51	-
Near East Bank Limited	T.R.N.C.	Halaskargazi Cad. No 138 Şişli İstanbul	212-234 87 79	212-234 79 12
OJSC Orienbank	Tajikistan	Maslak Mah. Eski Büyükdere Cad. Orjin Maslak İş Merkezi Sit. No 27/28 Sarıyer İstanbul	-	-
Oyak Anker Bank GMBH	Germany	Ayazağa Mah. Kemberburgaz Cad. Vadi İstanbul Park Sitesi 7B Blok Apt. No 7C/86 Kat 22 Sarıyer İstanbul	212-319 14 60-61	212-351 91 68
QInvest LLC	Qatar	Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul	212-215 20 66	212- 215 20 63
Sumitomo Mitsui Banking Corporation	Japan	Metrocity İş Merkezi Kırgül Sok. No 4 D Blok Kat 7/A Esentepe Şişli İstanbul	212-371 59 00	212-371 59 01
The Bank of New York Mellon	U.S.A.	Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul	212-381 75 00	212-259 04 47
The Export-Import Bank of Korea	South Korea	Maslak Mah. AOS 55. Sok. 42 Maslak Multi Ofis A Blok Kat 10 Daire 08-09 Sarıyer İstanbul	212-286 52 24	-
UBS Switzerland A.G.	Switzerland	Esentepe Mah. Büyükdere Cad. Ferko Signature No 175 Kat 4 A29 34394 Levent İstanbul	212-272 00 35	-
Union Bancaire Privée, UBP SA	Switzerland	Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence Apart Otel No 3 Daire 1A2 Etiler Beşiktaş İstanbul	212-296 20 40	212-296 35 70

Source: Banking Regulation and Supervision Agency

# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency    **FC:** Foreign Currency

**(TFRS 9 applied):** Indicates the data of banks that apply TFRS 9 impairment model.

**(TFRS 9 not applied):** Indicates the data of banks that does not apply TFRS 9 impairment model.

**Fin.ass. at fair value through other comprehensive income:** Financial assets at fair value through other comprehensive income

**Allowan.for expected credit losses ( - ) (TFRS 9 applied):** Allowances for expected credit losses ( - ) (TFRS 9 applied)

**Derivative fin. liab.at fair value through other compre. income:** Derivative financial liabilities at fair value through other comprehensive income

**Other accum.comp. income not reclass. in profit or loss:** Other accumulated comprehensive income that will not be reclassified in profit or loss

**Other accum.comp.income reclassified in profit or loss:** Other accumulated comprehensive income that will be reclassified in profit or loss

**Other guarantees and warranties:** Purchase guarantees for securities issued + Factoring guarantees + Other guarantees + Other warranties

**Other interest income:** Finance lease income + Other interest income

## 2. Formulas Used in the Calculation of Ratios

**Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)\*100) :** "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Cash and Cash Equivalents + Financial Assets at Fair Value Through Profit or Loss + Financial Assets at Fair Value Through Other Comprehensive Income + Derivative Financial Assets

**Total Loans =** "Loans" account under the "Financial assets measured at amortised cost (net)" in Assets table has been used.

**Permanent Assets =** Investments in associates, subsidiaries and joint ventures + Property and Equipment (Net) + Non-current assets or disposal groups (Net) + Tangible Assets(Net) + Intangible Assetsand Goodwill (Net) + Investment properties (Net)

**Net On Balance-Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance-Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Cash Equivalents (Cash and cash balances at Central Bank + Banks + Receivables from Money Markets) - Allowances for expected credit losses ( - ) (TFRS 9 applied)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Average Return on Assets =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

**Average Return on Shareholders' Equity =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

**Net Interest Income after Provisions =** Net Interest Income/Expenses - Provision for Loan Losses - Allowances for expected credit losses of TFRS 9 applied banks

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

## 3. Exchange Rates (TRY/Euro)

Year	Period	TRY/Euro	Year	Period	TRY/Euro
2022	December	19.9349	2023	December	32.5739

## **Glossary**

- 4.** The financial tables in this book are prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Türkiye under the rules of Banking Law), that has been sent to the Banks Association of Türkiye and prepared according to The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public". The data of participation banks is not included.
- 5.** Some of the tables in "Appendix" section at the end of book was prepared by using the "Related Explanation and Footnotes" of banks. The differences between the same name items in "Financial Tables" and "Footnotes" are due to banks.
- 6.** The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in the provinces and geographical regions tables in this book .
- 7.** Q Yatırım Bankası A.Ş. was founded according to the resolution Nr: 10379 of BRSB, dated 12 October 2022, which was published in the Official Gazette 14 October 2022, Nr:31983. Q Yatırım Bankası A.Ş. took permission to make banking operations in the "development and investment banks" group, with the resolution Nr: 10620 of BRSB, dated 1 June 2023, which was published in Official Gazette 3 June 2023, Nr:32210.
- 8.** Tera Yatırım Bankası A.Ş. was founded according to the resolution Nr: 9890 of BRSB, dated 27 October 2021, which was published in the Official Gazette 28 October 2021, Nr:31642. Tera Yatırım Bankası A.Ş. took permission to make banking operations in the "development and investment banks" group, with the resolution Nr: 10569 of BRSB, dated 7 April 2023, which was published in Official Gazette 12 April 2023, Nr:32161.
- 9.** SDIF, the qualified shareholder of Türk Ticaret Bankası A.Ş., has sold the 98.49567% of its shares to İhracatı Geliştirme A.Ş. (İGE), as of 28 April 2023. Therefore, the bank was transferred from "Banks Under the Deposit Insurance Fund" group to "Privately-owned Deposit Banks".
- 10.** SDIF, the qualified shareholder of Adabank A.Ş., has sold the 96.7% of its shares to AHL Ahlatıcı Finansal Yönetim A.Ş. with the resolution No. 10649, dated 14 August 2023 of BRSB. Adabank A.Ş. was transferred from "Banks Under the Deposit Insurance Fund" group to "Privately-owned Deposit Banks". Adabank A.Ş., which was operating as a deposit bank, changed its statute and became "participation bank" with the Resolution Nr.10729 of BRSB, dated 23 November 2023, which was published in the Official Gazette Nr.32383, dated 28 November 2023.
- 11.** The %99.9999976 shares of BankPozitif Kredi ve Kalkınma Bankası A.Ş. was transferred to Pay Fix Elektronik Para ve Ödeme Hizmetleri A.Ş. with the resolution No. 10600, dated 12 May 2023 of BRSB. Therefore, the bank was transferred from "Foreing Development and Investment Banks" group to "Privately-owned Development and Investment Banks".
- 12.** Hedef Yatırım Bankası A.Ş. was founded according to the resolution Nr:10189 of BRSB, dated 28 April 2022, which was published in the Official Gazette 30 April 2022, Nr:31825. Hedef Yatırım Bankası A.Ş. took permission to make banking operations in the "development and investment banks" group, with the resolution Nr: 10641 of BRSB, dated 3 August 2023, which was published in Official Gazette 5 August 2023, Nr:32270. Since the bank started banking operations on January 2, 2024, it was not included in the financial tables containing year-end data.

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## THE BANKS ASSOCIATION OF TÜRKİYE

Nispetiye Caddesi  
Akmerkez B3 Blok Kat 13  
Etiler 34340 İstanbul  
Phone: +90 212 282 09 73  
Fax: +90 212 282 09 46  
E-mail: [tbb@tbb.org.tr](mailto:tbb@tbb.org.tr)