



FEDERATION BANCAIRE DE L'UNION EUROPEENNE

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21<sup>st</sup> MEETING OF THE ASSOCIATES  
- Brussels, 8 December 2005 -

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**ITEM 6 OF THE AGENDA: LATEST DEVELOPMENTS IN EU LEGISLATION  
CONCERNING THE FINANCIAL SERVICES AREA**

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At the meeting, Mr. Elmars KRONBERGS, FBE Adviser will report on the latest developments in EU legislation concerning the financial sector.

The report, among others, will cover the following legislative and policy initiatives:

Adopted legislation:

- 1) Regulation adopting "IAS 39 Fair Value Option" (15 November 2005);
- 2) The Capital Requirements Directive (11 October 2005);
- 3) 8<sup>th</sup> Company Law Directive on Statutory Audit (11 October 2005);
- 4) Anti-Money Laundering Directive (7 June 2005);

Proposals:

- 5) Proposal for a Regulation on information of the payer accompanying transfers of funds (26 July 2005);
- 6) Proposal for a Directive amending Markets in Financial Instruments Directive as regards certain deadlines (14 June 2005);

Consultations:

- 7) Evaluation of the Financial Services Action Plan, Part I (7 November 2005);
- 8) Possible implementing measures to Transparency Directive (November 2005);
- 9) Review of the Regulation on cross-border payments in euro (19 October 2005);

- 10) The Anti-Money Laundering obligations in non-face to face transactions (25 September 2005);
- 11) Working document in relation to the Anti-Money Laundering Directive (12 September 2005);
- 12) Green Paper on Mortgage Credit in the EU (19 July 2005);
- 13) Green paper on the enhancement of the EU framework for investment funds (14 July 2005);
- 14) Review of the Deposit Guarantee Schemes Directive (14 July 2005);
- 15) Review of the E-Money Directive (14 July 2005);
- 16) Green Paper on EU Financial services policy for the next five years (3 May 2005).

The relevant PowerPoint presentation will be distributed at the meeting and it will also be available from the FBE MemberNet shortly after the meeting.

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