FIRM’S NAME

Financial Restructuring Framework Agreement Small Scale Application Feasibility Report

Institution/Bank Preparing the Study

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[**Prepared by** 11](#_Toc20324259)

# Introductory Information

* *Firm’s Name*
* *Date of Establishment*
* *Trade Registry Directorate / Trade Registry No.*
* *Tax Department / Tax Identity Number Information*
* *Headquarters and Branch Addresses*
* *Web address*
* *NACE Code*

# Shareholding and Management Structure

* *Firm’s Current Shareholding Structure*

**Sample: Template– 1**

|  |  |  |  |
| --- | --- | --- | --- |
| **Shareholders / Directors** | **Share Amount** | **Share (%)** | **Function** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| **TOTAL** |  |  |  |

# Subsidiaries

* Disclosure of information (fields of business, shareholding and management structures, utilized facilities, etc.) about the firms, capital or management of which are directly or indirectly held by the Firm and its shareholders.

**Sample: Template 2**

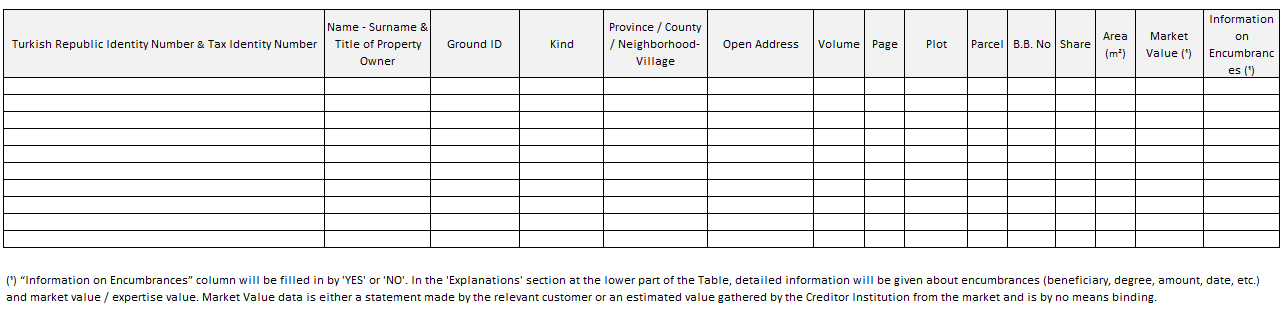
|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Tax Identity Number or Turkish Republic Identity Number of Shareholder | Name - Surname & Title of Shareholder | Tax Identity Number of Real Person / Legal Entity Subsidiary | Title of Real Person / Legal Entity Subsidiary | Registered Capital | Share (%) | Field of Business | Date of Financial Statement | Total Assets | Net Sales | Profit /Loss |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |

\*Excel form used for the preparation of this chart is attached hereto.

# Real Estate & Assets

Disclosure of information regarding the real estate / assets owned by the Firm and its shareholders.

**Sample: Template 3**



\*Excel form containing a breakdown of Real Estate / Assets is attached hereto.

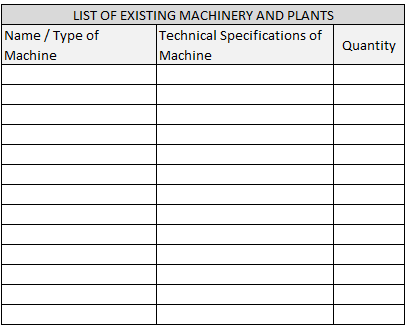
Explanations

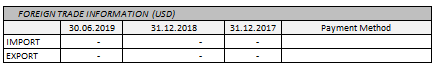
# Information On Activities And Operations

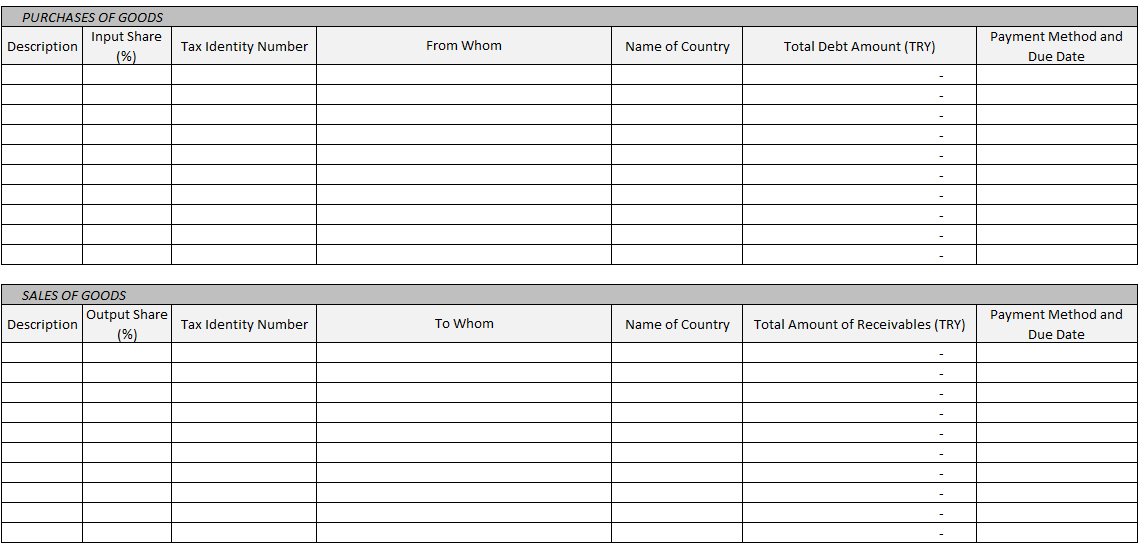
* Information on field of business, facilities and employees
* Valid capacity information and List of Machines & Equipment
* Information on production/sales quantities and foreign trade (USD) (At least for the last full year and the relevant portion of the current year)
* Franchise / distributorship and goods purchase/sale agreements of firms operating in the Trading field of business
* Information on ongoing / finished projects for the firms operating in contracting business sector or on-project-basis
* (If any) information on Completed and/or In Progress Investments (Investment type, deadlines and technical information, amounts of expenditures realized and/or to be realized, sub-items of these amounts, capacity to be reached, financing structure, shareholders’ equity contribution, etc.)

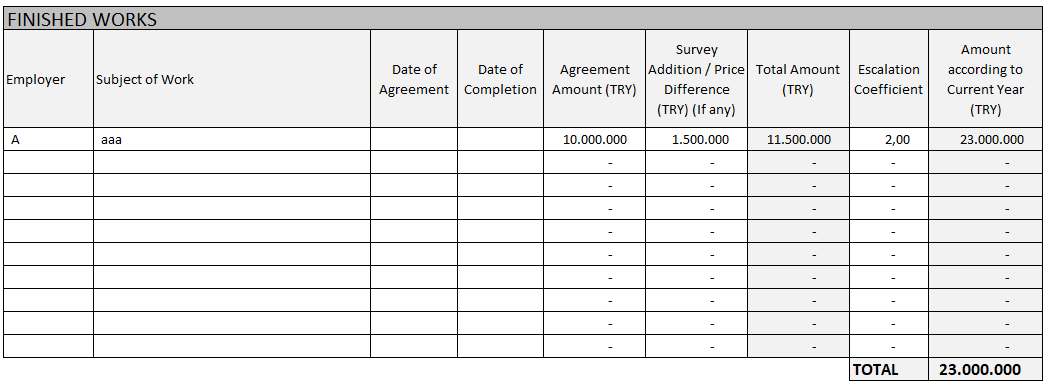
\*It is recommended that the above-listed information is presented in the format of a chart, and the sample templates are presented below.

**Sample: Template 4**

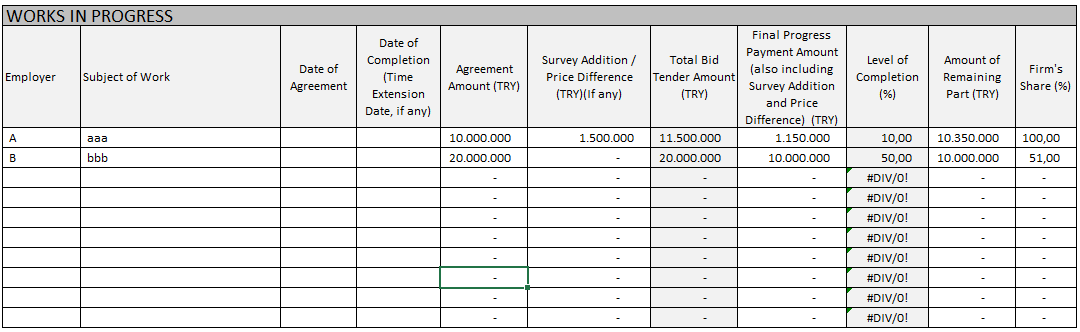








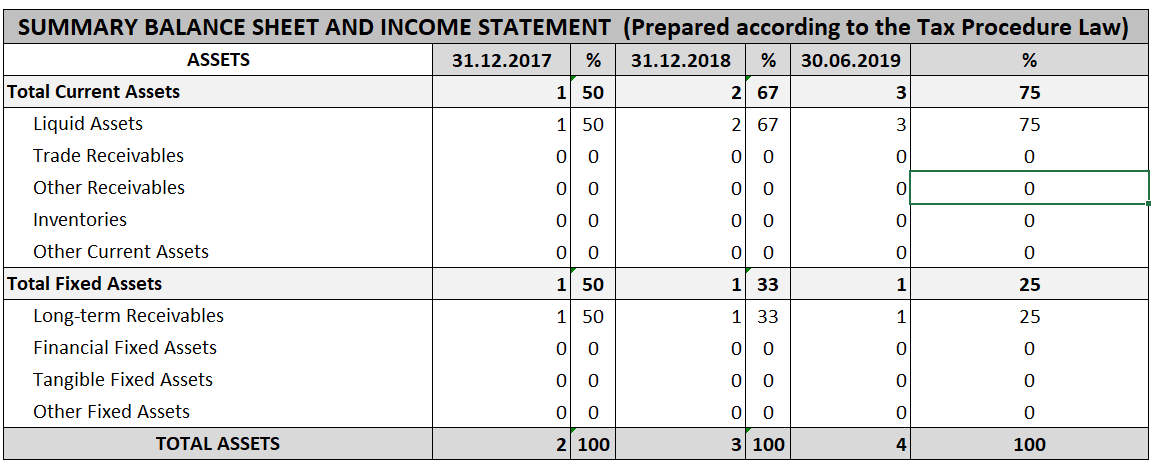
***Information Note:*** *For the works assumed and contracted in the form of a Business Partnership, the 'Agreement Amount' and 'Survey Addition / Price Difference' columns will be entered over the firm's share therein.*

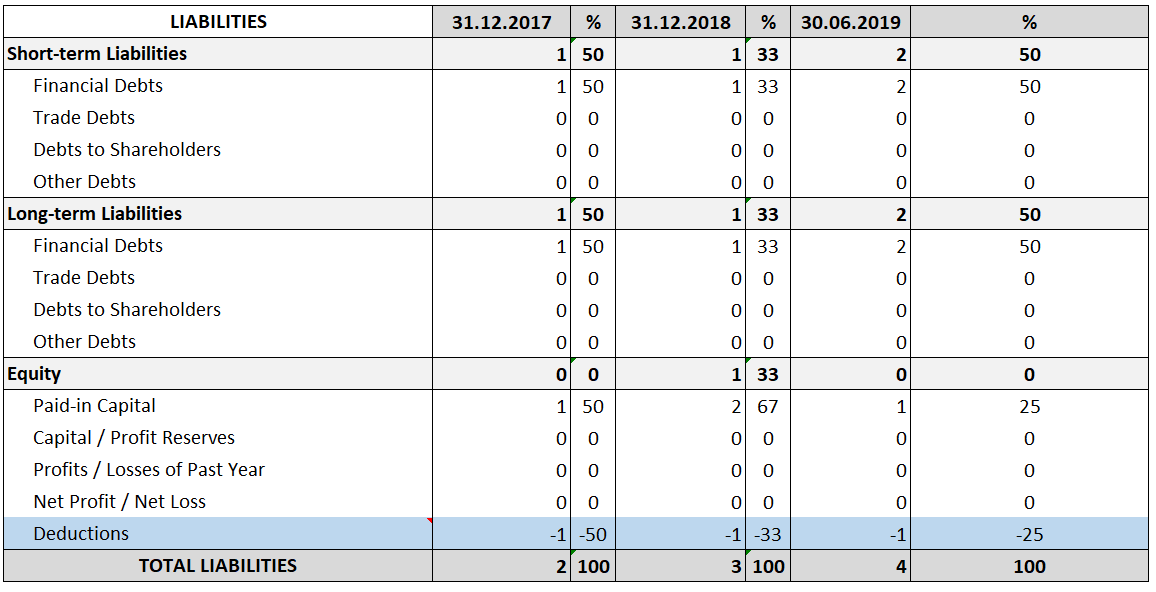


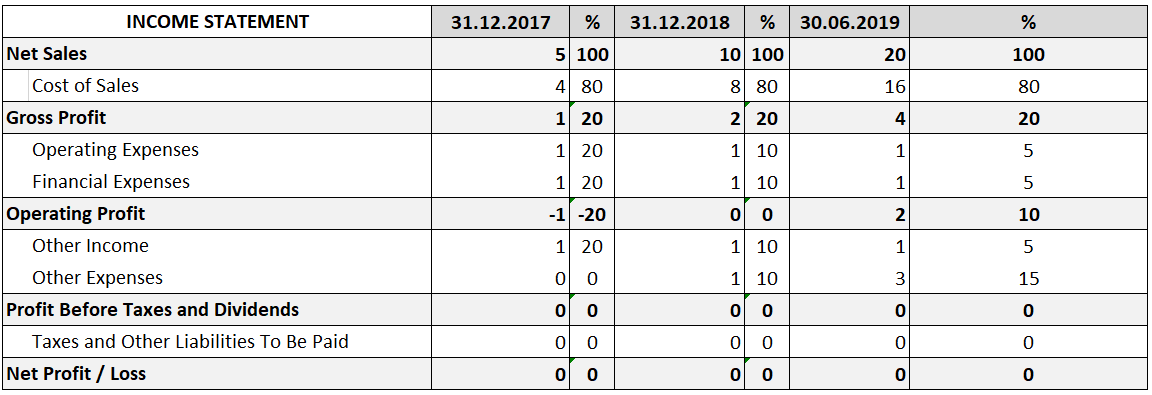
# Financial Data

* Adjusted financial data of the last 2 years and interim period (Information on financial data subject to examination. For instance, Balance Sheet – Income Statement, Detailed Trial Balances, etc. approved by Sworn Financial Advisor / Chartered Accountant)
* It is considered to be useful to prepare consolidated reports if and when financial data of group firms of size that may affect the financial aggregates can be collected completely and in a timely manner.
* Sample excel form indicating how the financial statements can be prepared according to Tax Procedures Code or Turkish Financial Reporting Standards is attached hereto.

**Sample: Template 5**







Information on Financial Data Statements and Material Adjustments

* Information on material adjustments and/or adjustments with high amounts made on financial data, as well as their reasons and grounds
* Detailed information, among the financial data, on other account items with high amounts and accounts where information is needed

# Combined & Current Risk Report

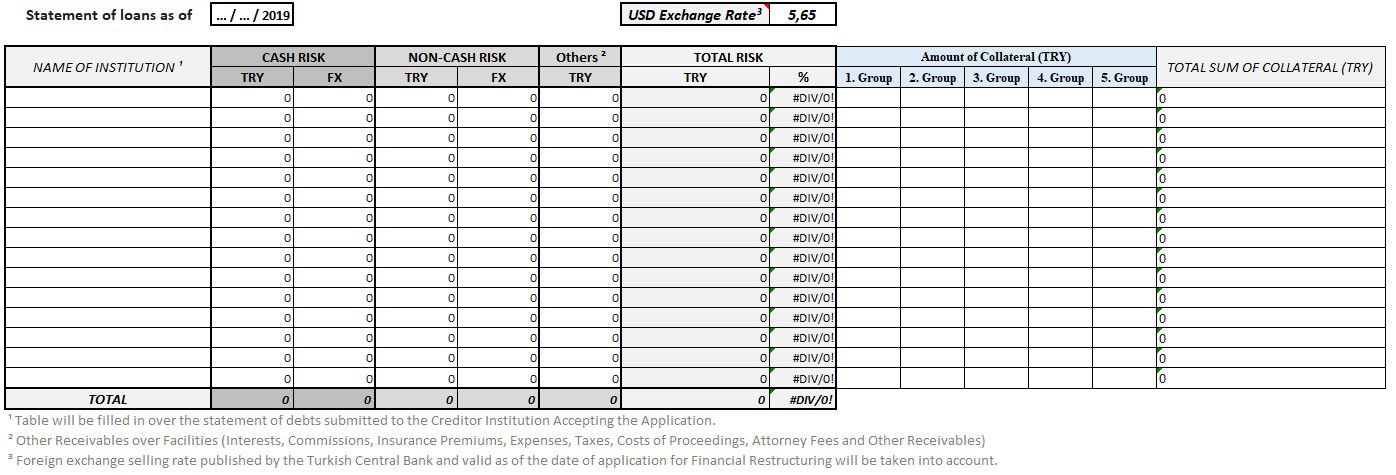
* Risk report information collected by the Firm will be disclosed.
* Year-end and final period combined statements

**Sample: Template 6** *(Chart should be revised according to Skont number.)*

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| ***Year*** | ***Month*** | ***Risk Code*** | ***Risk Code Description*** | ***Credit Limit*** | ***Risks with 1-12 Month Maturity*** | ***Risks with 12-24 Month Maturity*** | ***Risks with 24+ Month Maturity*** | ***Interest Rediscount + Commission*** | ***Interest Accrual + Commission*** | ***Total Risk*** | ***No. of Banks*** |
| 2018 | 12 | 001 | Overall Limit | 40.000.000 |  |  |  |  |  |  | *7* |
|  |  | 100 | Cash Credits (TL) | 20.000.000 | 10.000.000 | 0 | 0 | 150.000 | 100.000 | 10.250.000 |
|  |  | 200 | Letters of Guarantee (TL) | 35.000.000 | 7.500.000 | 0 | 0 | 0 | 0 | 7.500.000 |
|  |  |  | **TOTAL** | **55.000.000** | **17.500.000** | **0** | **0** | **150.000** | **100.000** | **17.750.000** |
|  |  |  | Cash Credits | 20.000.000 | 10.000.000 | 0 | 0 | 150.000 | 100.000 | 10.250.000 |
|  |  |  | Non-cash Credits | 35.000.000 | 7.500.000 | 0 | 0 | 0 | 0 | 7.500.000 |

# FACILITY INFORMATION

*Sample Pattern – 7*

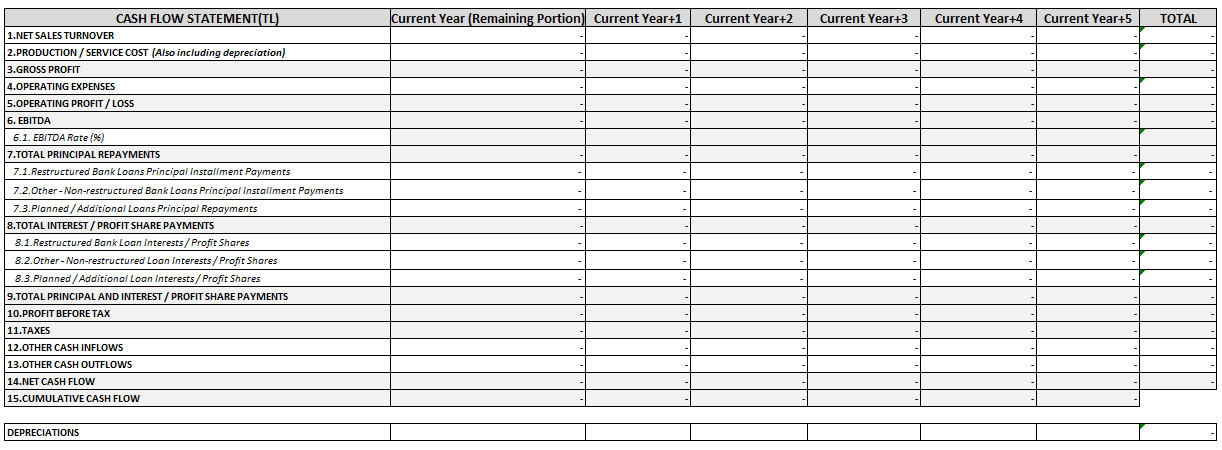


* Excel form that can be used in preparation of the Table is presented in the attachment hereto.

# Projection Study

* Disclosure of assumptions foreseen to be used in the restructuring;
* Disclosure of information about all other factors which are specific to the firm and may affect the projections, for instance facilities, share capital of the business, exchange rate / parity risk, derivative transactions (hedging);
* Disclosure of EBITDA rates foreseen to be applicable during proforma periods
* Disclosure of turnovers foreseen for proforma periods
* In the projection study, it is assumed and accepted that net operating capital is actually in use and will not change.
* Information about creditors, amounts, legal status and finalized repayment schedules of various debts in the form of pending lawsuits, execution proceedings, etc. that may cause cash outflows (if any)
* Facilities subject to restructuring and facilities outside restructuring will be disclosed.
* Cash flow statement and if needed, scenario works will be added.
* In firms engaged in contracting business, net sales should be considered and treated as cash inflows, also including progress payments and advances received, and costs as cash outflows, also including expenditures, advances paid and inventory purchases.
* In projections, calculations may be made by taking into consideration the inflationist expectations.

*CASH FLOW STATEMENT*



* Excel form that can be used in preparation of Cash Flow Statement is attached hereto.

# Prepared by

* Name & surname, position and signatures of representatives of the banks participating in the study will be given herein.