



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
September 2011**

Report Code : DE12

November 2011

Deposit Banks in ISE

Assets

(USD Million)

	September 2011			%	September 2010			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	26,534	21,941	48,475	10.2	11,247	14,199	25,446	5.5
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,887	3,142	7,029	1.5	4,852	1,297	6,149	1.3
Financial assets held for trading	3,360	3,142	6,502	1.4	3,661	1,297	4,958	1.1
Public sector debt securities	1,932	1,405	3,337	0.7	2,149	448	2,597	0.6
Securities representing a share in capital	13	0	13	0.0	1	0	1	0.0
Derivative financial assets held for trading	1,390	1,732	3,122	0.7	1,480	849	2,329	0.5
Other marketable securities	25	5	30	0.0	31	0	31	0.0
Fin.assets clas. as fair value change is refl.to I/S	527	0	527	0.1	1,191	0	1,191	0.3
Public sector debt securities	0	0	0	0.0	51	0	51	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	527	0	527	0.1	1,140	0	1,140	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,442	12,296	13,738	2.9	2,151	13,496	15,647	3.4
Money Market Securities	393	0	393	0.1	2,088	0	2,088	0.5
Interbank money market placements	0	0	0	0.0	1,629	0	1,629	0.4
Istanbul Stock Exc. money market placements	54	0	54	0.0	7	0	7	0.0
Receiv. from reverse repurchase agreements	338	0	338	0.1	451	0	451	0.1
Financial Assets Available for Sale (Net)	65,065	12,480	77,545	16.4	78,881	15,039	93,920	20.5
Securities representing a share in capital	51	19	69	0.0	77	109	186	0.0
Public sector debt securities	63,566	9,634	73,200	15.4	77,913	11,240	89,153	19.4
Other marketable securities	1,448	2,828	4,276	0.9	891	3,690	4,581	1.0
Loans	182,724	90,928	273,652	57.8	176,959	75,762	252,721	55.1
Loans	181,525	90,873	272,397	57.5	175,365	75,758	251,123	54.7
Loans granted to the Banks risk group	1,154	2,610	3,765	0.8	1,936	1,906	3,843	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	180,370	88,262	268,633	56.7	173,428	73,851	247,280	53.9
Loans under follow-up	7,685	113	7,798	1.6	11,358	43	11,401	2.5
Specific provisions (-)	6,485	58	6,543	1.4	9,763	39	9,803	2.1
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	22,101	8,341	30,443	6.4	31,568	8,098	39,667	8.6
Public sector debt securities	22,094	8,172	30,267	6.4	31,565	8,003	39,568	8.6
Other marketable securities	7	169	176	0.0	4	95	99	0.0
Investments and Associates (Net)	535	64	599	0.1	722	162	884	0.2
Accounted with equity method	0	0	0	0.0	0	132	132	0.0
Non-consolidated investments and associates	535	64	599	0.1	722	30	752	0.2
Financial investments and associates	164	64	228	0.0	248	30	279	0.1
Non-financial investments and associates	371	0	371	0.1	473	0	473	0.1
Subsidiaries (Net)	5,439	1,997	7,436	1.6	5,970	1,772	7,742	1.7
Financial subsidiaries	3,276	1,997	5,273	1.1	4,046	1,772	5,819	1.3
Non-financial subsidiaries	2,163	0	2,163	0.5	1,924	0	1,924	0.4
Joint Ventures (Business Partners) (Net)	16	0	16	0.0	4	0	4	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	16	0	16	0.0	4	0	4	0.0
Financial joint ventures	13	0	13	0.0	0	0	0	0.0
Non-financial joint ventures	3	0	3	0.0	4	0	4	0.0
Recivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	542	115	657	0.1	114	5	118	0.0
Fair value hedges	450	99	549	0.1	23	1	23	0.0
Cash flow hedges	92	15	108	0.0	91	4	95	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,379	4	4,384	0.9	5,766	4	5,770	1.3
Intangible Assets (Net)	1,154	0	1,154	0.2	1,086	0	1,086	0.2
Goodwill	757	0	757	0.2	679	0	679	0.1
Other	397	0	397	0.1	407	0	407	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	702	0	702	0.1	1,123	0	1,123	0.2
Current assets for tax	4	0	4	0.0	4	0	4	0.0
Deferred assets for tax	698	0	698	0.1	1,119	0	1,119	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	204	0	204	0.0	234	0	234	0.1
Other Assets	4,743	2,644	7,387	1.6	4,593	1,697	6,289	1.4
Total Assets	319,861	153,953	473,814	100.0	327,357	131,531	458,888	100.0

Liabilities

(USD Million)

	September 2011			%	September 2010			%
	TC	FC	Total		TC	FC	Total	
Deposits	174,976	104,471	279,447	59.0	189,771	103,151	292,921	63.8
Deposits held by the Banks risk group	6,009	5,944	11,953	2.5	5,758	5,895	11,652	2.5
Other	168,968	98,526	267,494	56.5	184,013	97,256	281,269	61.3
Derivative Finan. Liabilities Held for Trading	1,799	1,719	3,517	0.7	1,598	1,142	2,740	0.6
Funds Borrowed	5,290	46,062	51,351	10.8	7,505	34,209	41,714	9.1
Money Market Takings	33,527	13,727	47,253	10.0	23,569	6,513	30,082	6.6
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	68	0	68	0.0	10	0	10	0.0
Funds provided under repurchase agreements	33,459	13,727	47,185	10.0	23,559	6,513	30,072	6.6
Marketable Securities Issued (Net)	5,134	3,357	8,491	1.8	0	999	999	0.2
Bills	4,285	0	4,285	0.9	0	0	0	0.0
Asset backed securities	123	0	123	0.0	0	0	0	0.0
Bonds	725	3,357	4,082	0.9	0	999	999	0.2
Funds	719	0	719	0.2	956	0	956	0.2
Borrower funds	20	0	20	0.0	117	0	117	0.0
Others	699	0	699	0.1	839	0	839	0.2
Miscellaneous Payables	9,380	854	10,234	2.2	9,003	786	9,789	2.1
Other External Resources	4,755	3,159	7,913	1.7	4,842	1,314	6,157	1.3
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	45	18	63	0.0	47	17	64	0.0
Finance leasing payables	55	19	74	0.0	60	18	78	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	10	1	11	0.0	13	1	14	0.0
Derivative Finan. Liabilities Held for Hedging	377	364	740	0.2	999	197	1,195	0.3
Fair value hedges	55	61	115	0.0	579	31	609	0.1
Cash flow hedges	322	303	625	0.1	420	166	586	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	6,765	472	7,237	1.5	7,133	462	7,596	1.7
General provisions	2,869	400	3,269	0.7	2,263	375	2,638	0.6
Restructuring reserves	2	0	2	0.0	0	0	0	0.0
Reserves for employee benefit	918	0	918	0.2	977	0	977	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,976	73	3,048	0.6	3,893	88	3,980	0.9
Liabilities for Tax	901	3	904	0.2	1,257	3	1,260	0.3
Current liabilities for tax	861	3	864	0.2	1,231	3	1,234	0.3
Deferred liabilities for tax	40	0	40	0.0	26	0	26	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	1	3	4	0.0	0	2	2	0.0
Subordinated Loans	0	3,563	3,563	0.8	0	3,481	3,481	0.8
Shareholders' Equity	52,550	-173	52,377	11.1	59,307	624	59,931	13.1
Paid-in capital	14,994	0	14,994	3.2	18,558	0	18,558	4.0
Supplementary capital	7,275	-198	7,077	1.5	10,035	613	10,648	2.3
Share premium	1,666	0	1,666	0.4	2,136	0	2,136	0.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,036	46	2,082	0.4	3,866	753	4,619	1.0
Revaluation changes of property and equip.	461	0	461	0.1	482	0	482	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	56	0	56	0.0	72	0	72	0.0
Hedging funds (active part)	-197	-244	-441	-0.1	-321	-140	-461	-0.1
Val.inc.in pro.& equ.held for sale p.and term.o.p.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3,252	0	3,252	0.7	3,800	0	3,800	0.8
Profit reserves	24,121	25	24,146	5.1	22,124	11	22,135	4.8
Legal reserves	3,024	4	3,027	0.6	3,158	3	3,162	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	20,856	0	20,856	4.4	18,788	0	18,788	4.1
Other profit reserves	241	21	262	0.1	178	8	186	0.0
Profit or loss	6,160	0	6,160	1.3	8,590	0	8,590	1.9
Prior years income/loss	16	0	16	0.0	25	0	25	0.0
Current year income/loss	6,144	0	6,144	1.3	8,564	0	8,564	1.9
Total Liabilities	296,217	177,597	473,814	100.0	305,987	152,901	458,888	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(USD Million)

	September 2011			September 2010		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	33,509	44,674	78,183	33,909	38,766	72,675
Letters of guarantee	31,694	24,106	55,800	32,476	22,837	55,313
Bank acceptances	32	2,128	2,160	10	1,525	1,536
Letters of credit	685	16,441	17,126	918	13,186	14,104
Prefinancing given as guarantee	0	5	5	0	9	9
Endorsements	0	120	120	0	17	17
Other guarantees and warranties	1,098	1,874	2,972	505	1,191	1,696
Commitments	100,578	22,205	122,782	105,361	27,855	133,215
Irrevocable commitments	84,878	21,952	106,830	85,734	27,831	113,565
Revocable commitments	15,699	253	15,952	19,627	24	19,650
Derivative Financial Instruments	84,318	182,868	267,186	74,971	143,377	218,348
Derivative finan. instruments held for hedging	12,357	22,842	35,199	10,200	10,952	21,152
Trading transactions	71,961	160,026	231,987	64,771	132,425	197,196
Custody and Pledged Securities	892,027	373,287	1,265,314	776,495	280,768	1,057,263
Items held in Custody	230,163	26,502	256,665	184,557	23,536	208,093
Pledged Items	634,990	331,306	966,295	589,291	256,507	845,799
Accepted independent guaran. and warran.	26,875	15,479	42,354	2,646	725	3,371
Total Off Balance Sheet Commitments	1,110,431	623,034	1,733,465	990,736	490,766	1,481,502

Income-Expenditure

(USD Million)

	September 2011	September 2010
Interest Income	24,547	28,920
Interest on loans	17,449	18,912
Interest received from reserve deposits	0	173
Interest received from banks	131	359
Interest received from money market transactions	8	97
Interest received from marketable securities portfolio	6,872	9,241
Other interest income	87	140
Interest Expenses	13,507	14,216
Interest on deposits	10,527	11,603
Interest on money market transactions	1,117	1,226
Interest on funds borrowed	1,502	1,205
Interest on securities issued	279	11
Other interest expenses	82	170
Net Interest Income/Expenses	11,040	14,705
Net Fees and Commissions Income/Expenses	3,919	4,234
Fees and commissions received	4,675	5,051
Fees and commissions paid	756	817
Dividend Income	473	499
Trading Profit/Loss (net)	-21	435
Profit/loss on trading account securities	671	1,237
Profit/losses on derivative financial transactions	124	-1,813
Foreign exchange profit/loss	-817	1,011
Other Operating Income	2,526	3,054
Total Operating Income/Expenses	17,936	22,927
Provision for Loan Losses or other Receivables (-)	2,457	3,041
Specific provisions of banks loans and other receivables*	1,044	2,174
General provision expenses*	1,011	433
Other Operating Expenses (-)	7,993	9,397
Personnel Expenses*	3,556	4,156
Net Operating Profit/Loss	7,486	10,489
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	7,486	10,489
Provisions for Taxes on Income from Continuing Operations (±)	-1,551	-1,989
Net Profit/Loss from Continuing Operations	5,935	8,499
Net Profit/Loss Before Taxes from Terminated Operations	220	70
Provisions for Taxes on Income from Terminated Operations (±)	-11	-5
Net Profit/Loss from Terminated Operations	209	65
Net Profit/Losses	6,144	8,564

* Used from information and disclosures related to income statement*.

Ratios

(%)

	September 2011	September 2010
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	15.1	17.7
Shareholders' Equity / Total Assets	11.1	13.1
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9	9.3
Net On Balance Sheet Position / Total Shareholders' Equity	-24.1	-20.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.4	2.8
Balance-Sheet Ratios		
TC Assets / Total Assets	67.5	71.3
TC Liabilities / Total Liabilities	62.5	66.7
FC Assets / FC Liabilities	86.7	86.0
TC Deposits / Total Deposits	62.6	64.8
TC Loans / Total Loans and Receivables	66.8	70.0
Total Deposits / Total Assets	59.0	63.8
Funds Borrowed / Total Assets	10.8	9.1
Assets Quality		
Financial Assets (net) / Total Assets	24.4	30.5
Total Loans and Receivables / Total Assets	57.8	55.1
Total Loans and Receivables / Total Deposits	97.9	86.3
Loans Under Follow-up (gross) / Total Loans and Receivables	2.8	4.5
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.6
Specific Provisions / Loans Under Follow-up	83.9	86.0
Permanent Assets / Total Assets	3.2	3.8
Consumer Loans / Total Loans and Receivables	33.0	33.7
Liquidity		
Liquid Assets / Total Assets	31.1	31.2
Liquid Assets / Short-term Liabilities	53.5	53.0
TC Liquid Assets / Total Assets	20.5	21.6
Profitability		
Net Profit/Losses / Total Assets	1.3	1.9
Net Profit/Losses / Total Shareholders' Equity	11.7	14.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.6	2.3
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.1	2.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	55.7	54.7
Non-interest Income (net) / Total Assets	1.5	1.8
Other Operating Expenses / Total Assets	1.7	2.0
Personnel Expenses / Other Operating Expenses	44.5	44.2
Non-interest Income (net) / Other Operating Expenses	86.3	87.5

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2011	September	1.8512	2010	September	1.4434

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-