



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
December 2011**

Report Code : DU12

March 2012

Deposit Banks in ISE

Assets

(EUR Million)

	Dec. 2011			%	Dec. 2010			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	10,315	19,689	30,003	8.4	9,895	12,114	22,009	6.3
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,159	1,632	3,790	1.1	2,725	961	3,685	1.1
Financial assets held for trading	1,837	1,632	3,469	1.0	1,964	961	2,924	0.8
Public sector debt securities	919	493	1,412	0.4	1,180	372	1,552	0.4
Securities representing a share in capital	13	0	13	0.0	4	0	4	0.0
Derivative financial assets held for trading	887	1,136	2,023	0.6	775	588	1,363	0.4
Other marketable securities	19	2	21	0.0	5	0	5	0.0
Fin.assets clas. as fair value change is refl.to I/S	321	0	321	0.1	761	0	761	0.2
Public sector debt securities	0	0	0	0.0	36	0	36	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	321	0	321	0.1	725	0	725	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,198	9,718	10,915	3.0	1,901	7,124	9,025	2.6
Money Market Securities	1,950	212	2,162	0.6	2,281	0	2,281	0.7
Interbank money market placements	0	197	197	0.1	49	0	49	0.0
Istanbul Stock Exc. money market placements	0	15	15	0.0	0	0	0	0.0
Receiv. from reverse repurchase agreements	1,950	0	1,950	0.5	2,232	0	2,232	0.6
Financial Assets Available for Sale (Net)	49,037	9,815	58,852	16.4	61,303	11,119	72,422	20.8
Securities representing a share in capital	30	11	41	0.0	53	57	110	0.0
Public sector debt securities	47,935	7,685	55,621	15.5	60,136	8,290	68,426	19.6
Other marketable securities	1,071	2,119	3,190	0.9	1,114	2,773	3,887	1.1
Loans	143,162	69,924	213,086	59.5	133,345	60,879	194,224	55.8
Loans	142,169	69,810	211,978	59.2	132,358	60,864	193,222	55.5
Loans granted to the Banks risk group	870	2,010	2,880	0.8	1,299	1,752	3,051	0.9
Public sector debt securities	0	395	395	0.1	0	0	0	0.0
Other	141,298	67,405	208,703	58.3	131,059	59,112	190,172	54.6
Loans under follow-up	5,879	185	6,065	1.7	7,544	71	7,615	2.2
Specific provisions (-)	4,886	71	4,957	1.4	6,557	56	6,613	1.9
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	17,360	6,319	23,679	6.6	21,831	6,520	28,351	8.1
Public sector debt securities	17,354	6,288	23,642	6.6	21,826	6,455	28,281	8.1
Other marketable securities	5	31	37	0.0	5	65	70	0.0
Investments and Associates (Net)	422	48	470	0.1	521	57	578	0.2
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	422	48	470	0.1	521	57	578	0.2
Financial investments and associates	139	48	188	0.1	188	57	246	0.1
Non-financial investments and associates	283	0	283	0.1	333	0	333	0.1
Subsidiaries (Net)	3,873	1,616	5,489	1.5	4,573	1,392	5,965	1.7
Financial subsidiaries	2,470	1,616	4,086	1.1	3,157	1,392	4,549	1.3
Non-financial subsidiaries	1,403	0	1,403	0.4	1,416	0	1,416	0.4
Joint Ventures (Business Partners) (Net)	10	0	10	0.0	15	0	15	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	10	0	10	0.0	15	0	15	0.0
Financial joint ventures	8	0	8	0.0	12	0	12	0.0
Non-financial joint ventures	2	0	2	0.0	3	0	3	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	634	83	717	0.2	127	7	135	0.0
Fair value hedges	548	70	618	0.2	36	0	36	0.0
Cash flow hedges	86	13	99	0.0	91	7	98	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3,428	3	3,431	1.0	4,037	3	4,040	1.2
Intangible Assets (Net)	914	0	915	0.3	793	0	793	0.2
Goodwill	573	0	573	0.2	477	0	477	0.1
Other	341	0	341	0.1	316	0	317	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	468	0	468	0.1	757	0	757	0.2
Current assets for tax	0	0	0	0.0	0	0	0	0.0
Deferred assets for tax	468	0	468	0.1	757	0	757	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	162	0	162	0.0	176	0	176	0.1
Other Assets	2,705	1,145	3,850	1.1	2,683	1,132	3,815	1.1
Total Assets	237,796	120,204	358,000	100.0	246,963	101,310	348,273	100.0

Liabilities

(EUR Million)

	Dec. 2011			%	Dec. 2010			%
	TC	FC	Total		TC	FC	Total	
Deposits	136,944	83,118	220,062	61.5	147,227	73,548	220,775	63.4
Deposits held by the Banks risk group	4,486	4,393	8,878	2.5	5,868	3,405	9,274	2.7
Other	132,458	78,725	211,183	59.0	141,359	70,142	211,501	60.7
Derivative Finan. Liabilities Held for Trading	1,091	900	1,991	0.6	880	613	1,493	0.4
Funds Borrowed	3,760	34,896	38,656	10.8	4,814	29,571	34,386	9.9
Money Market Takings	16,564	10,392	26,955	7.5	18,820	5,424	24,244	7.0
Interbank money market takings	0	305	305	0.1	0	0	0	0.0
Istanbul Stock Exc. money market takings	61	0	61	0.0	16	0	16	0.0
Funds provided under repurchase agreements	16,502	10,087	26,589	7.4	18,803	5,424	24,228	7.0
Marketable Securities Issued (Net)	4,354	2,562	6,916	1.9	470	757	1,227	0.4
Bills	3,199	0	3,199	0.9	470	0	470	0.1
Asset backed securities	168	0	168	0.0	0	0	0	0.0
Bonds	987	2,562	3,549	1.0	0	757	757	0.2
Funds	570	0	570	0.2	666	0	666	0.2
Borrower funds	13	0	13	0.0	59	0	59	0.0
Others	556	0	556	0.2	607	0	607	0.2
Miscellaneous Payables	7,158	969	8,127	2.3	6,862	694	7,555	2.2
Other External Resources	2,103	2,087	4,190	1.2	2,182	1,039	3,222	0.9
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	45	14	59	0.0	48	11	59	0.0
Finance leasing payables	57	15	72	0.0	60	12	72	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	12	1	13	0.0	12	1	13	0.0
Derivative Finan. Liabilities Held for Hedging	149	278	427	0.1	588	59	647	0.2
Fair value hedges	30	51	81	0.0	302	3	305	0.1
Cash flow hedges	119	227	347	0.1	286	55	341	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	5,394	370	5,764	1.6	5,278	353	5,631	1.6
General provisions	2,367	311	2,678	0.7	1,755	286	2,041	0.6
Restructuring reserves	1	0	1	0.0	6	0	6	0.0
Reserves for employee benefit	737	0	737	0.2	762	0	762	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,289	59	2,348	0.7	2,755	67	2,822	0.8
Liabilities for Tax	770	1	772	0.2	1,034	5	1,039	0.3
Current liabilities for tax	749	1	751	0.2	998	5	1,002	0.3
Deferred liabilities for tax	21	0	21	0.0	37	0	37	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	3	3	0.0	0	2	2	0.0
Subordinated Loans	0	2,991	2,991	0.8	0	2,648	2,648	0.8
Shareholders' Equity	40,601	-85	40,516	11.3	44,324	356	44,679	12.8
Paid-in capital	11,407	0	11,407	3.2	13,303	0	13,303	3.8
Supplementary capital	4,623	-103	4,519	1.3	7,720	348	8,068	2.3
Share premium	1,262	0	1,262	0.4	1,501	0	1,501	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	527	80	607	0.2	3,376	411	3,788	1.1
Revaluation changes of property and equip.	373	0	373	0.1	347	0	347	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	42	0	42	0.0	50	0	50	0.0
Hedging funds (active part)	-45	-184	-229	-0.1	-223	-63	-287	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,464	0	2,464	0.7	2,669	0	2,669	0.8
Profit reserves	18,274	19	18,292	5.1	15,440	8	15,447	4.4
Legal reserves	2,290	3	2,293	0.6	2,218	2	2,220	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	15,797	0	15,797	4.4	13,093	0	13,093	3.8
Other profit reserves	186	16	202	0.1	129	6	134	0.0
Profit or loss	6,297	0	6,297	1.8	7,862	0	7,862	2.3
Prior years income/loss	12	0	12	0.0	18	0	18	0.0
Current year income/loss	6,285	0	6,285	1.8	7,843	0	7,843	2.3
Total Liabilities	219,504	138,496	358,000	100.0	233,193	115,079	348,273	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2011			Dec. 2010		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	26,708	36,361	63,069	24,311	29,943	54,254
Letters of guarantee	25,411	19,835	45,246	23,093	17,042	40,134
Bank acceptances	33	1,779	1,811	11	1,177	1,188
Letters of credit	417	12,916	13,333	760	10,710	11,470
Prefinancing given as guarantee	0	4	4	0	5	5
Endorsements	0	154	154	0	15	15
Other guarantees and warranties	848	1,674	2,521	447	994	1,441
Commitments	199,067	54,962	254,029	91,348	22,222	113,570
Irrevocable commitments	65,250	17,016	82,266	64,228	13,251	77,479
Revocable commitments	133,816	37,946	171,763	27,120	8,972	36,092
Derivative Financial Instruments	56,913	136,073	192,986	50,523	103,054	153,577
Derivative finan. instruments held for hedging	9,338	18,237	27,575	7,723	7,512	15,235
Trading transactions	47,575	117,835	165,411	42,800	95,542	138,342
Custody and Pledged Securities	799,392	340,621	1,140,013	591,070	219,175	810,246
Items held in Custody	175,195	21,396	196,591	146,139	18,042	164,181
Pledged Items	505,153	263,171	768,324	442,783	200,600	643,383
Accepted independent guaran. and warran.	119,044	56,054	175,098	2,148	534	2,682
Total Off Balance Sheet Commitments	1,082,081	568,016	1,650,097	757,252	374,395	1,131,647

Income-Expenditure

(EUR Million)

	Dec. 2011	Dec. 2010
Interest Income	26,220	27,504
Interest on loans	18,531	18,005
Interest received from reserve deposits	0	128
Interest received from banks	138	302
Interest received from money market transactions	39	71
Interest received from marketable securities portfolio	7,425	8,873
Other interest income	88	125
Interest Expenses	14,311	13,493
Interest on deposits	11,119	10,992
Interest on money market transactions	1,168	1,185
Interest on funds borrowed	1,595	1,146
Interest on securities issued	339	18
Other interest expenses	90	151
Net Interest Income/Expenses	11,910	14,011
Net Fees and Commissions Income/Expenses	4,041	4,148
Fees and commissions received	4,849	4,867
Fees and commissions paid	807	720
Dividend Income	359	350
Trading Profit/Loss (net)	15	235
Profit/loss on trading account securities	485	1,159
Profit/losses on derivative financial transactions	-71	-1,250
Foreign exchange profit/loss	-398	326
Other Operating Income	2,448	3,050
Total Operating Income/Expenses	18,773	21,793
Provision for Loan Losses or other Receivables (-)	2,609	2,916
Specific provisions of banks loans and other receivables*	1,225	2,105
General provision expenses*	968	496
Other Operating Expenses (-)	8,372	9,212
Personnel Expenses*	3,672	3,916
Net Operating Profit/Loss	7,792	9,665
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	7,792	9,665
Provisions for Taxes on Income from Continuing Operations (±)	-1,666	-1,867
Net Profit/Loss from Continuing Operations	6,126	7,798
Net Profit/Loss Before Taxes from Terminated Operations	167	49
Provisions for Taxes on Income from Terminated Operations (±)	-8	-4
Net Profit/Loss from Terminated Operations	159	45
Net Profit/Losses	6,285	7,843

* Used from "Information related to other operational expenses" table of the "information and disclosures related to income statement".

Ratios

(%)

	Dec. 2011	Dec. 2010
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	15.3	17.4
Shareholders' Equity / Total Assets	11.3	12.8
(Shareholders' Equity - Permanent Assets) / Total Assets	8.1	9.2
Net On Balance Sheet Position / Total Shareholders' Equity	-25.0	-14.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.7	0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	66.4	70.9
TC Liabilities / Total Liabilities	61.3	67.0
FC Assets / FC Liabilities	86.8	88.0
TC Deposits / Total Deposits	62.2	66.7
TC Loans / Total Loans and Receivables	67.2	68.7
Total Deposits / Total Assets	61.5	63.4
Funds Borrowed / Total Assets	10.8	9.9
Assets Quality		
Financial Assets (net) / Total Assets	24.3	30.0
Total Loans and Receivables / Total Assets	59.5	55.8
Total Loans and Receivables / Total Deposits	96.8	88.0
Loans Under Follow-up (gross) / Total Loans and Receivables	2.8	3.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.5
Specific Provisions / Loans Under Follow-up	81.7	86.8
Permanent Assets / Total Assets	3.2	3.6
Consumer Loans / Total Loans and Receivables	33.4	33.6
Liquidity		
Liquid Assets / Total Assets	29.5	31.4
Liquid Assets / Short-term Liabilities	51.6	53.0
TC Liquid Assets / Total Assets	18.1	22.4
Profitability		
Net Profit/Losses / Total Assets	1.8	2.3
Net Profit/Losses / Total Shareholders' Equity	15.5	17.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.2	2.8
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.0	3.4
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	56.9	54.6
Non-interest Income (net) / Total Assets	1.9	2.2
Other Operating Expenses / Total Assets	2.3	2.6
Personnel Expenses / Other Operating Expenses	43.9	42.5
Non-interest Income (net) / Other Operating Expenses	82.0	84.5

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2010	December	2.0551	2011	December	2.4438

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.