



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
June 2012**

Report Code : DU12

August 2012

Deposit Banks in ISE

Assets

(EUR Million)

	June 2012			%	June 2011			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	8,265	26,330	34,596	8.5	21,527	15,505	37,032	10.6
Fin.ass.where fair value cha. is refl.to I/S (Net)	1,962	1,252	3,214	0.8	2,799	1,697	4,497	1.3
Financial assets held for trading	1,599	1,252	2,852	0.7	2,341	1,697	4,039	1.2
Public sector debt securities	855	413	1,268	0.3	1,656	981	2,637	0.8
Securities representing a share in capital	15	0	15	0.0	11	0	11	0.0
Derivative financial assets held for trading	700	837	1,537	0.4	651	715	1,367	0.4
Other marketable securities	29	3	32	0.0	23	1	23	0.0
Fin.assets clas. as fair value change is refl.to I/S	362	0	362	0.1	458	0	458	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	362	0	362	0.1	458	0	458	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,451	7,957	9,408	2.3	1,178	6,511	7,690	2.2
Money Market Securities	2,355	24	2,379	0.6	48	0	48	0.0
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	4	24	29	0.0	40	0	40	0.0
Receiv. from reverse repurchase agreements	2,351	0	2,351	0.6	9	0	9	0.0
Financial Assets Available for Sale (Net)	58,507	9,399	67,907	16.7	50,303	8,628	58,932	16.9
Securities representing a share in capital	33	13	46	0.0	44	14	58	0.0
Public sector debt securities	57,611	7,754	65,364	16.1	49,090	6,667	55,757	16.0
Other marketable securities	863	1,633	2,496	0.6	1,169	1,948	3,117	0.9
Loans and Receivables	173,851	73,322	247,173	60.9	137,458	63,745	201,204	57.7
Loans and Receivables	172,652	73,224	245,876	60.6	136,643	63,741	200,384	57.4
Loans granted to the Banks risk group	1,335	1,891	3,225	0.8	812	1,881	2,692	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	171,318	71,333	242,651	59.8	135,831	61,860	197,692	56.7
Loans under follow-up	6,694	209	6,903	1.7	6,128	44	6,172	1.8
Specific provisions (-)	5,496	110	5,606	1.4	5,313	40	5,352	1.5
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	17,039	6,685	23,723	5.8	17,358	5,968	23,326	6.7
Public sector debt securities	17,032	6,637	23,670	5.8	17,352	5,888	23,240	6.7
Other marketable securities	6	48	54	0.0	5	80	85	0.0
Investments and Associates (Net)	487	52	539	0.1	439	50	490	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	487	52	539	0.1	439	50	490	0.1
Financial investments and associates	176	52	228	0.1	147	50	197	0.1
Non-financial investments and associates	311	0	311	0.1	292	0	292	0.1
Subsidiaries (Net)	5,429	1,560	6,989	1.7	4,535	1,461	5,996	1.7
Financial subsidiaries	3,859	1,560	5,419	1.3	2,816	1,461	4,276	1.2
Non-financial subsidiaries	1,570	0	1,570	0.4	1,719	0	1,719	0.5
Joint Ventures (Business Partners) (Net)	11	0	11	0.0	13	0	13	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	11	0	11	0.0	13	0	13	0.0
Financial joint ventures	9	0	9	0.0	11	0	11	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	355	32	387	0.1	80	29	109	0.0
Fair value hedges	324	20	344	0.1	28	17	45	0.0
Cash flow hedges	31	12	43	0.0	53	12	65	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3,637	3	3,640	0.9	3,435	3	3,438	1.0
Intangible Assets (Net)	1,017	0	1,017	0.3	906	0	906	0.3
Goodwill	616	0	616	0.2	599	0	599	0.2
Other	401	0	401	0.1	307	0	307	0.1
Real Estates for Investment Purpose (Net)	28	0	28	0.0	0	0	0	0.0
Assets for Tax	665	0	665	0.2	548	0	548	0.2
Current assets for tax	0	0	0	0.0	2	0	2	0.0
Deferred assets for tax	665	0	665	0.2	546	0	546	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	186	0	186	0.0	174	0	174	0.0
Other Assets	2,740	984	3,724	0.9	3,378	1,085	4,463	1.3
Total Assets	277,985	127,601	405,586	100.0	244,181	104,684	348,864	100.0

Liabilities

(EUR Million)

	June 2012			%	June 2011			%
	TC	FC	Total		TC	FC	Total	
Deposits	154,246	96,492	250,739	61.8	133,833	72,043	205,876	59.0
Deposits held by the Banks risk group	4,984	5,014	9,998	2.5	4,350	3,752	8,101	2.3
Other	149,263	91,478	240,741	59.4	129,483	68,291	197,775	56.7
Derivative Finan. Liabilities Held for Trading	911	737	1,647	0.4	771	651	1,422	0.4
Funds Borrowed	4,086	35,440	39,527	9.7	4,592	31,211	35,803	10.3
Money Market Takings	17,174	11,447	28,620	7.1	27,807	9,324	37,131	10.6
Interbank money market takings	0	95	95	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	66	0	66	0.0	50	0	50	0.0
Funds provided under repurchase agreements	17,108	11,351	28,459	7.0	27,756	9,324	37,080	10.6
Marketable Securities Issued (Net)	7,271	3,463	10,734	2.6	3,415	2,268	5,683	1.6
Bills	5,330	0	5,330	1.3	2,850	0	2,850	0.8
Asset backed securities	284	0	284	0.1	0	0	0	0.0
Bonds	1,657	3,463	5,120	1.3	565	2,268	2,833	0.8
Funds	627	0	627	0.2	565	0	565	0.2
Borrower funds	32	0	32	0.0	18	0	18	0.0
Others	595	0	595	0.1	547	0	547	0.2
Miscellaneous Payables	8,625	828	9,453	2.3	7,082	536	7,618	2.2
Other External Resources	1,641	2,396	4,037	1.0	3,329	1,645	4,974	1.4
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	37	13	50	0.0	34	12	46	0.0
Finance leasing payables	47	14	61	0.0	41	12	54	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	10	1	11	0.0	7	1	8	0.0
Derivative Finan. Liabilities Held for Hedging	321	324	645	0.2	173	99	272	0.1
Fair value hedges	130	56	186	0.0	71	11	82	0.0
Cash flow hedges	191	268	459	0.1	102	88	190	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	6,432	418	6,850	1.7	5,047	335	5,382	1.5
General provisions	3,024	356	3,379	0.8	1,952	278	2,231	0.6
Restructuring reserves	0	0	0	0.0	2	0	2	0.0
Reserves for employee benefit	851	0	851	0.2	696	0	696	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,558	62	2,620	0.6	2,397	57	2,454	0.7
Liabilities for Tax	1,160	2	1,162	0.3	679	5	683	0.2
Current liabilities for tax	1,147	2	1,149	0.3	654	5	659	0.2
Deferred liabilities for tax	13	0	13	0.0	25	0	25	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	3	3	0.0	1	2	3	0.0
Subordinated Loans	0	3,138	3,138	0.8	0	2,555	2,555	0.7
Shareholders' Equity	48,074	279	48,354	11.9	40,676	175	40,851	11.7
Paid-in capital	12,366	0	12,366	3.0	11,864	0	11,864	3.4
Supplementary capital	6,897	250	7,147	1.8	6,226	156	6,382	1.8
Share premium	1,356	0	1,356	0.3	1,318	0	1,318	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,260	466	2,726	0.7	2,024	218	2,242	0.6
Revaluation changes of property and equip.	612	0	612	0.2	365	0	365	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	46	0	46	0.0	44	0	44	0.0
Hedging funds (active part)	-89	-217	-306	-0.1	-99	-62	-160	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,712	0	2,712	0.7	2,573	0	2,573	0.7
Profit reserves	25,039	30	25,069	6.2	19,054	19	19,073	5.5
Legal reserves	2,852	3	2,856	0.7	2,392	3	2,395	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	21,978	0	21,978	5.4	16,502	0	16,502	4.7
Other profit reserves	209	26	235	0.1	160	16	176	0.1
Profit or loss	3,772	0	3,772	0.9	3,533	0	3,533	1.0
Prior years income/loss	10	0	10	0.0	13	0	13	0.0
Current year income/loss	3,762	0	3,762	0.9	3,520	0	3,520	1.0
Total Liabilities	250,604	154,981	405,586	100.0	228,004	120,860	348,864	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(EUR Million)

	June 2012			June 2011		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	31,325	41,221	72,546	25,566	31,057	56,623
Letters of guarantee	30,312	21,887	52,199	24,075	16,600	40,674
Bank acceptances	85	2,640	2,725	10	1,322	1,333
Letters of credit	38	14,085	14,122	706	11,886	12,592
Prefinancing given as guarantee	0	3	3	0	4	4
Endorsements	0	365	365	0	36	36
Other guarantees and warranties	890	2,242	3,133	775	1,209	1,984
Commitments	223,117	63,797	286,914	76,637	16,374	93,011
Irrevocable commitments	79,227	23,185	102,412	64,087	16,350	80,437
Revocable commitments	143,890	40,612	184,502	12,550	24	12,574
Derivative Financial Instruments	78,053	162,731	240,783	63,272	120,428	183,700
Derivative finan. instruments held for hedging	13,103	18,576	31,679	5,879	11,164	17,044
Trading transactions	64,950	144,155	209,105	57,393	109,264	166,656
Custody and Pledged Securities	993,023	378,803	1,371,827	652,436	241,044	893,481
Items held in Custody	208,822	22,929	231,750	185,667	18,579	204,247
Pledged Items	623,619	289,802	913,421	464,440	221,882	686,322
Accepted independent guaran. and warran.	160,583	66,072	226,655	2,329	584	2,912
Total Off Balance Sheet Commitments	1,325,518	646,552	1,972,070	817,912	408,904	1,226,815

Income-Expenditure

(EUR Million)

	June 2012	June 2011
Interest Income	17,607	12,348
Interest on loans	12,799	8,636
Interest received from reserve deposits	0	0
Interest received from banks	74	64
Interest received from money market transactions	83	5
Interest received from marketable securities portfolio	4,591	3,592
Other interest income	59	51
Interest Expenses	9,823	6,603
Interest on deposits	7,687	5,171
Interest on money market transactions	655	551
Interest on funds borrowed	1,019	729
Interest on securities issued	382	105
Other interest expenses	80	48
Net Interest Income/Expenses	7,784	5,745
Net Fees and Commissions Income/Expenses	2,261	2,027
Fees and commissions received	2,828	2,404
Fees and commissions paid	567	377
Dividend Income	463	373
Trading Profit/Loss (net)	-11	226
Profit/loss on trading account securities	388	366
Profit/losses on derivative financial transactions	-1,703	162
Foreign exchange profit/loss	1,303	-302
Other Operating Income	882	1,424
Total Operating Income/Expenses	11,379	9,795
Provision for Loan Losses or other Receivables (-)	1,773	1,231
Specific provisions of banks loans and other receivables*	964	568
General provision expenses*	513	446
Other Operating Expenses (-)	4,866	4,170
Personnel Expenses*	2,170	1,863
Net Operating Profit/Loss	4,740	4,394
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	4,740	4,394
Provisions for Taxes on Income from Continuing Operations (±)	-978	-874
Net Profit/Loss from Continuing Operations	3,762	3,520
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	3,762	3,520

* Used from "Information related to other operational expenses" table of the "information and disclosures related to income statement".

Ratios

(%)

	June 2012	June 2011
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	15.1	15.8
Shareholders' Equity / Total Assets	11.9	11.7
(Shareholders' Equity - Permanent Assets) / Total Assets	8.5	8.3
Net On Balance Sheet Position / Total Shareholders' Equity	-38.2	-20.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.7	0.6
Balance-Sheet Ratios		
TC Assets / Total Assets	68.5	70.0
TC Liabilities / Total Liabilities	61.8	65.4
FC Assets / FC Liabilities	82.3	86.6
TC Deposits / Total Deposits	61.5	65.0
TC Loans / Total Loans and Receivables	70.3	68.3
Total Deposits / Total Assets	61.8	59.0
Funds Borrowed / Total Assets	9.7	10.3
Assets Quality		
Financial Assets (net) / Total Assets	23.5	24.9
Total Loans and Receivables / Total Assets	60.9	57.7
Total Loans and Receivables / Total Deposits	98.6	97.7
Loans Under Follow-up (gross) / Total Loans and Receivables	2.8	3.1
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.4
Specific Provisions / Loans Under Follow-up	81.2	86.7
Permanent Assets / Total Assets	3.4	3.4
Consumer Loans / Total Loans and Receivables	33.9	33.5
Liquidity		
Liquid Assets / Total Assets	29.0	31.0
Liquid Assets / Short-term Liabilities	50.3	54.3
TC Liquid Assets / Total Assets	17.9	21.7
Profitability		
Net Profit/Losses / Total Assets	0.9	1.0
Net Profit/Losses / Total Shareholders' Equity	7.8	8.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.2	1.3
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	1.7	1.5
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	59.9	52.8
Non-interest Income (net) / Total Assets	0.9	1.2
Other Operating Expenses / Total Assets	1.2	1.2
Personnel Expenses / Other Operating Expenses	44.6	44.7
Non-interest Income (net) / Other Operating Expenses	73.9	97.1

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2012	June	2.2742	2011	June	2.3397

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.