



**The Quarterly Balance-Sheet of the Deposit Banks  
in Istanbul Stock Exchange  
December 2012**

Report Code : DE12

March 2013

## Deposit Banks in ISE

### Assets

(USD Million)

	Dec. 2012			%	Dec. 2011			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>8,924</b>	<b>48,511</b>	<b>57,435</b>	<b>10.3</b>	<b>13,345</b>	<b>25,472</b>	<b>38,817</b>	<b>8.4</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>2,637</b>	<b>1,178</b>	<b>3,815</b>	<b>0.7</b>	<b>2,793</b>	<b>2,111</b>	<b>4,904</b>	<b>1.1</b>
Financial assets held for trading	2,251	1,178	3,429	0.6	2,377	2,111	4,488	1.0
Public sector debt securities	1,408	225	1,633	0.3	1,189	638	1,826	0.4
Securities representing a share in capital	27	0	27	0.0	16	0	16	0.0
Derivative financial assets held for trading	811	935	1,745	0.3	1,147	1,470	2,617	0.6
Other marketable securities	5	19	24	0.0	24	3	28	0.0
Fin.assets clas. as fair value change is refl.to I/S	386	0	386	0.1	416	0	416	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	386	0	386	0.1	416	0	416	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>1,968</b>	<b>9,642</b>	<b>11,610</b>	<b>2.1</b>	<b>1,550</b>	<b>12,572</b>	<b>14,122</b>	<b>3.0</b>
<b>Money Market Securities</b>	<b>3,770</b>	<b>64</b>	<b>3,834</b>	<b>0.7</b>	<b>2,523</b>	<b>274</b>	<b>2,797</b>	<b>0.6</b>
Interbank money market placements	191	1	193	0.0	0	255	255	0.1
Istanbul Stock Exc. money market placements	786	63	848	0.2	0	20	20	0.0
Receiv. from reverse repurchase agreements	2,793	0	2,793	0.5	2,523	0	2,523	0.5
<b>Financial Assets Available for Sale (Net)</b>	<b>73,187</b>	<b>18,291</b>	<b>91,478</b>	<b>16.3</b>	<b>63,442</b>	<b>12,698</b>	<b>76,141</b>	<b>16.4</b>
Securities representing a share in capital	46	14	60	0.0	39	14	53	0.0
Public sector debt securities	71,352	15,989	87,341	15.6	62,017	9,943	71,961	15.5
Other marketable securities	1,789	2,289	4,078	0.7	1,386	2,741	4,127	0.9
<b>Loans and Receivables</b>	<b>245,847</b>	<b>96,508</b>	<b>342,355</b>	<b>61.2</b>	<b>185,218</b>	<b>90,466</b>	<b>275,684</b>	<b>59.5</b>
Loans and Receivables	243,701	96,448	340,150	60.8	183,933	90,318	274,251	59.2
Loans granted to the Banks risk group	1,578	2,262	3,841	0.7	1,126	2,600	3,726	0.8
Public sector debt securities	0	0	0	0.0	0	511	511	0.1
Other	242,123	94,186	336,309	60.1	182,807	87,207	270,014	58.3
Loans under follow-up	9,669	200	9,869	1.8	7,607	240	7,846	1.7
Specific provisions (-)	7,523	140	7,663	1.4	6,322	91	6,413	1.4
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>20,985</b>	<b>2,381</b>	<b>23,366</b>	<b>4.2</b>	<b>22,459</b>	<b>8,175</b>	<b>30,635</b>	<b>6.6</b>
Public sector debt securities	20,977	2,338	23,316	4.2	22,452	8,135	30,587	6.6
Other marketable securities	8	42	50	0.0	7	41	47	0.0
<b>Investments and Associates (Net)</b>	<b>681</b>	<b>66</b>	<b>747</b>	<b>0.1</b>	<b>546</b>	<b>63</b>	<b>608</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	681	66	747	0.1	546	63	608	0.1
Financial investments and associates	282	66	348	0.1	180	63	243	0.1
Non-financial investments and associates	399	0	399	0.1	366	0	366	0.1
<b>Subsidiaries (Net)</b>	<b>7,916</b>	<b>2,466</b>	<b>10,381</b>	<b>1.9</b>	<b>5,011</b>	<b>2,090</b>	<b>7,101</b>	<b>1.5</b>
Financial subsidiaries	5,767	2,466	8,233	1.5	3,195	2,090	5,286	1.1
Non-financial subsidiaries	2,148	0	2,148	0.4	1,815	0	1,815	0.4
<b>Joint Ventures (Business Partners) (Net)</b>	<b>124</b>	<b>0</b>	<b>124</b>	<b>0.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	124	0	124	0.0	13	0	13	0.0
Financial joint ventures	121	0	121	0.0	10	0	10	0.0
Non-financial joint ventures	3	0	3	0.0	3	0	3	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>202</b>	<b>35</b>	<b>237</b>	<b>0.0</b>	<b>821</b>	<b>107</b>	<b>928</b>	<b>0.2</b>
Fair value hedges	170	21	191	0.0	709	90	800	0.2
Cash flow hedges	32	14	46	0.0	111	17	128	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>4,792</b>	<b>5</b>	<b>4,797</b>	<b>0.9</b>	<b>4,435</b>	<b>4</b>	<b>4,439</b>	<b>1.0</b>
<b>Intangible Assets (Net)</b>	<b>1,391</b>	<b>0</b>	<b>1,391</b>	<b>0.2</b>	<b>1,183</b>	<b>0</b>	<b>1,183</b>	<b>0.3</b>
Goodwill	788	0	788	0.1	741	0	741	0.2
Other	603	0	603	0.1	442	0	442	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>782</b>	<b>0</b>	<b>782</b>	<b>0.1</b>	<b>605</b>	<b>0</b>	<b>605</b>	<b>0.1</b>
Current assets for tax	1	0	1	0.0	0	0	0	0.0
Deferred assets for tax	781	0	781	0.1	605	0	605	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>234</b>	<b>0</b>	<b>234</b>	<b>0.0</b>	<b>210</b>	<b>0</b>	<b>210</b>	<b>0.0</b>
<b>Other Assets</b>	<b>5,460</b>	<b>1,512</b>	<b>6,973</b>	<b>1.2</b>	<b>3,500</b>	<b>1,482</b>	<b>4,982</b>	<b>1.1</b>
<b>Total Assets</b>	<b>378,987</b>	<b>180,660</b>	<b>559,647</b>	<b>100.0</b>	<b>307,654</b>	<b>155,516</b>	<b>463,169</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2012			%	Dec. 2011			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>216,188</b>	<b>121,123</b>	<b>337,311</b>	<b>60.3</b>	<b>177,173</b>	<b>107,535</b>	<b>284,709</b>	<b>61.5</b>
Deposits held by the Banks risk group	7,277	5,255	12,533	2.2	5,803	5,683	11,486	2.5
Other	208,911	115,868	324,779	58.0	171,370	101,852	273,222	59.0
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1,144</b>	<b>936</b>	<b>2,080</b>	<b>0.4</b>	<b>1,412</b>	<b>1,164</b>	<b>2,575</b>	<b>0.6</b>
<b>Funds Borrowed</b>	<b>4,197</b>	<b>45,759</b>	<b>49,957</b>	<b>8.9</b>	<b>4,865</b>	<b>45,147</b>	<b>50,012</b>	<b>10.8</b>
<b>Money Market Takings</b>	<b>21,916</b>	<b>14,806</b>	<b>36,722</b>	<b>6.6</b>	<b>21,430</b>	<b>13,444</b>	<b>34,874</b>	<b>7.5</b>
Interbank money market takings	0	0	0	0.0	0	394	394	0.1
Istanbul Stock Exc. money market takings	0	0	0	0.0	80	0	80	0.0
Funds provided under repurchase agreements	21,916	14,806	36,722	6.6	21,350	13,050	34,400	7.4
<b>Marketable Securities Issued (Net)</b>	<b>9,960</b>	<b>8,003</b>	<b>17,962</b>	<b>3.2</b>	<b>5,634</b>	<b>3,314</b>	<b>8,948</b>	<b>1.9</b>
Bills	7,191	0	7,191	1.3	4,139	0	4,139	0.9
Asset backed securities	294	0	294	0.1	217	0	217	0.0
Bonds	2,475	8,003	10,477	1.9	1,278	3,314	4,592	1.0
<b>Funds</b>	<b>812</b>	<b>0</b>	<b>812</b>	<b>0.1</b>	<b>737</b>	<b>0</b>	<b>737</b>	<b>0.2</b>
Borrower funds	15	0	15	0.0	17	0	17	0.0
Others	797	0	797	0.1	720	0	720	0.2
<b>Miscellaneous Payables</b>	<b>11,786</b>	<b>1,113</b>	<b>12,899</b>	<b>2.3</b>	<b>9,261</b>	<b>1,254</b>	<b>10,515</b>	<b>2.3</b>
<b>Other External Resources</b>	<b>6,293</b>	<b>3,340</b>	<b>9,633</b>	<b>1.7</b>	<b>2,721</b>	<b>2,700</b>	<b>5,421</b>	<b>1.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>48</b>	<b>15</b>	<b>63</b>	<b>0.0</b>	<b>59</b>	<b>18</b>	<b>77</b>	<b>0.0</b>
Finance leasing payables	61	16	77	0.0	74	19	93	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	14	1	15	0.0	15	1	16	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>838</b>	<b>420</b>	<b>1,258</b>	<b>0.2</b>	<b>193</b>	<b>360</b>	<b>553</b>	<b>0.1</b>
Fair value hedges	399	68	467	0.1	38	66	104	0.0
Cash flow hedges	440	352	792	0.1	154	294	449	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>9,783</b>	<b>553</b>	<b>10,336</b>	<b>1.8</b>	<b>6,978</b>	<b>479</b>	<b>7,457</b>	<b>1.6</b>
General provisions	4,623	451	5,074	0.9	3,062	403	3,465	0.7
Restructuring reserves	0	0	0	0.0	1	0	1	0.0
Reserves for employee benefit	1,313	0	1,313	0.2	954	0	954	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,846	102	3,948	0.7	2,961	76	3,037	0.7
<b>Liabilities for Tax</b>	<b>1,948</b>	<b>9</b>	<b>1,957</b>	<b>0.3</b>	<b>997</b>	<b>2</b>	<b>998</b>	<b>0.2</b>
Current liabilities for tax	1,881	9	1,890	0.3	970	2	971	0.2
Deferred liabilities for tax	67	0	67	0.0	27	0	27	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.0</b>	<b>1</b>	<b>3</b>	<b>4</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>7,110</b>	<b>7,110</b>	<b>1.3</b>	<b>0</b>	<b>3,870</b>	<b>3,870</b>	<b>0.8</b>
<b>Shareholders' Equity</b>	<b>69,658</b>	<b>1,883</b>	<b>71,541</b>	<b>12.8</b>	<b>52,528</b>	<b>-110</b>	<b>52,418</b>	<b>11.3</b>
Paid-in capital	15,821	0	15,821	2.8	14,759	0	14,759	3.2
Supplementary capital	11,753	1,844	13,597	2.4	5,981	-134	5,847	1.3
Share premium	1,735	0	1,735	0.3	1,633	0	1,633	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	5,924	2,125	8,049	1.4	682	104	786	0.2
Revaluation changes of property and equip.	802	0	802	0.1	482	0	482	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	59	0	59	0.0	55	0	55	0.0
Hedging funds (active part)	-237	-281	-518	-0.1	-58	-238	-296	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3,470	0	3,470	0.6	3,187	0	3,187	0.7
Profit reserves	32,038	39	32,076	5.7	23,642	24	23,666	5.1
Legal reserves	3,649	4	3,654	0.7	2,963	4	2,967	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	28,118	0	28,118	5.0	20,438	0	20,438	4.4
Other profit reserves	270	34	305	0.1	241	20	261	0.1
Profit or loss	10,047	0	10,047	1.8	8,147	0	8,147	1.8
Prior years income/loss	13	0	13	0.0	16	0	16	0.0
Current year income/loss	10,033	0	10,033	1.8	8,131	0	8,131	1.8
<b>Total Liabilities</b>	<b>354,570</b>	<b>205,077</b>	<b>559,647</b>	<b>100.0</b>	<b>283,987</b>	<b>179,182</b>	<b>463,169</b>	<b>100.0</b>

## Deposit Banks in ISE

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2012			Dec. 2011		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>42,516</b>	<b>54,328</b>	<b>96,844</b>	<b>34,554</b>	<b>47,043</b>	<b>81,597</b>
Letters of guarantee	41,771	30,100	71,870	32,876	25,662	58,538
Bank acceptances	51	3,523	3,574	42	2,301	2,343
Letters of credit	27	17,558	17,585	539	16,711	17,250
Prefinancing given as guarantee	0	3	3	0	5	5
Endorsements	0	0	0	0	199	199
Other guarantees and warranties	668	3,144	3,812	1,097	2,165	3,262
<b>Commitments</b>	<b>408,953</b>	<b>76,110</b>	<b>485,063</b>	<b>257,547</b>	<b>71,108</b>	<b>328,655</b>
Irrevocable commitments	103,724	21,453	125,177	84,419	22,014	106,433
Revocable commitments	305,228	54,657	359,886	173,128	49,094	222,222
<b>Derivative Financial Instruments</b>	<b>87,061</b>	<b>198,556</b>	<b>285,617</b>	<b>73,632</b>	<b>176,047</b>	<b>249,679</b>
Derivative finan. instruments held for hedging	18,259	25,483	43,742	12,081	23,595	35,676
Trading transactions	68,802	173,073	241,875	61,552	152,452	214,003
<b>Custody and Pledged Securities</b>	<b>1,546,598</b>	<b>574,130</b>	<b>2,120,728</b>	<b>1,034,229</b>	<b>440,684</b>	<b>1,474,913</b>
Items held in Custody	285,123	27,256	312,379	226,662	27,681	254,343
Pledged Items	1,001,094	455,522	1,456,616	653,551	340,482	994,033
Accepted independent guaran. and warran.	260,381	91,352	351,733	154,016	72,521	226,536
<b>Total Off Balance Sheet Commitments</b>	<b>2,085,128</b>	<b>903,124</b>	<b>2,988,252</b>	<b>1,399,962</b>	<b>734,882</b>	<b>2,134,844</b>

### Income-Expenditure

(USD Million)

	Dec. 2012	Dec. 2011
<b>Interest Income</b>	<b>45,572</b>	<b>33,923</b>
Interest on loans	34,188	23,975
Interest received from reserve deposits	0	0
Interest received from banks	173	179
Interest received from money market transactions	185	50
Interest received from marketable securities portfolio	10,896	9,606
Other interest income	129	113
<b>Interest Expenses</b>	<b>24,100</b>	<b>18,515</b>
Interest on deposits	19,092	14,385
Interest on money market transactions	1,678	1,511
Interest on funds borrowed	2,062	2,063
Interest on securities issued	1,099	439
Other interest expenses	170	117
<b>Net Interest Income/Expenses</b>	<b>21,472</b>	<b>15,408</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>6,067</b>	<b>5,228</b>
Fees and commissions received	7,517	6,273
Fees and commissions paid	1,451	1,045
<b>Dividend Income</b>	<b>602</b>	<b>464</b>
<b>Trading Profit/Loss (net)</b>	<b>1,117</b>	<b>20</b>
Profit/loss on trading account securities	2,080	627
Profit/losses on derivative financial transactions	-3,021	-92
Foreign exchange profit/loss	2,057	-515
<b>Other Operating Income</b>	<b>2,352</b>	<b>3,167</b>
<b>Total Operating Income/Expenses</b>	<b>31,610</b>	<b>24,288</b>
Provision for Loan Losses or other Receivables (-)	5,390	3,375
Specific provisions of banks loans and other receivables*	3,188	1,585
General provision expenses*	1,440	1,252
Other Operating Expenses (-)	13,425	10,832
Personnel Expenses*	5,596	4,751
<b>Net Operating Profit/Loss</b>	<b>12,795</b>	<b>10,081</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>12,795</b>	<b>10,081</b>
Provisions for Taxes on Income from Continuing Operations (±)	-2,762	-2,155
<b>Net Profit/Loss from Continuing Operations</b>	<b>10,033</b>	<b>7,926</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>216</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	-11
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>205</b>
<b>Net Profit/Losses</b>	<b>10,033</b>	<b>8,131</b>

\* Used from information and disclosures related to income statement\*.

**Ratios**

(%)

	Dec. 2012	Dec. 2011
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	16.9	15.3
Shareholders' Equity / Total Assets	12.8	11.3
(Shareholders' Equity - Permanent Assets) / Total Assets	9.2	8.1
Net On Balance Sheet Position / Total Shareholders' Equity	-16.2	-25.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.2	0.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	67.7	66.4
TC Liabilities / Total Liabilities	63.4	61.3
FC Assets / FC Liabilities	88.1	86.8
TC Deposits / Total Deposits	64.1	62.2
TC Loans / Total Loans and Receivables	71.8	67.2
Total Deposits / Total Assets	60.3	61.5
Funds Borrowed / Total Assets	8.9	10.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.2	24.3
Total Loans and Receivables / Total Assets	61.2	59.5
Total Loans and Receivables / Total Deposits	101.5	96.8
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	2.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.5
Specific Provisions / Loans Under Follow-up	77.7	81.7
Permanent Assets / Total Assets	3.6	3.2
Consumer Loans / Total Loans and Receivables	34.7	33.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	30.0	29.5
Liquid Assets / Short-term Liabilities	54.1	51.6
TC Liquid Assets / Total Assets	16.2	18.1
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.8	1.8
Net Profit/Losses / Total Shareholders' Equity	14.0	15.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.3	2.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	3.3	3.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	57.8	56.9
Non-interest Income (net) / Total Assets	1.8	1.9
Other Operating Expenses / Total Assets	2.4	2.3
Personnel Expenses / Other Operating Expenses	41.7	43.9
Non-interest Income (net) / Other Operating Expenses	75.5	82.0

# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency **FC:** Foreign Currency

**Fin.ass.where fair value cha. is refl.to I/S (Net):** Financial assets where fair value change is reflected to income statement

**Fin.assets clas. as fair value change is refl.to I/S:** Financial assets where fair value change is reflected to income statement

**Hedges for invest. made in foreign countries:** Hedges for investments made in foreign countries

**Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Property and equipment held for sale purpose and held from terminated operations

**Derivative Finan. Liabilities Held for Trading:** Derivative Financial Liabilities Held for Trading

**Derivative Finan. Liabilities Held for Hedging:** Derivative Financial Liabilities Held for Hedging

**Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Liabilities for Property and equipment held for sale purpose and held from terminated operations

**Revaluation changes of property and equip.:** Revaluation changes of property and equipment

**Revaluation changes of real est.for inv. pur.:** Revaluation changes of real estates for investment purpose

**Free shares from inv.&ass.,subs.& joint vent.:** Free shares from investment and associates, subsidiaries and joint ventures (business partners)

**Val.inc.in pro.& equ.held for sale p.and term.ope.:** Value increase in property and equipment held for sale purpose and held from terminated operations

**Derivative finan. instruments held for hedging:** Derivative financial instruments held for hedging

**Accepted independent guaran. and warran.:** Accepted independent guaranties and warranties

## 2. Formulas Used in the Calculation of Ratios

**Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio):** Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

**Total Loans and Receivables =** Loans and Receivables + Loans Under Follow-up - Specific Provisions

**Loans Under Follow-up (net) =** Loans Under Follow-up - Specific Provisions

**Permanent Assets =** Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

**Net On Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**TC:** Turkish Currency **FC:** Foreign Currency

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Interest Income after Provisions =** Net Interest Income - Specific Provisions for Loans and Other Receivables

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

**Personnel Expenses =** Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

## 3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2012	December	1.7776	2011	December	1.8889

**4.** This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

**5.** Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

**6.** Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.