



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
December 2012**

Report Code : DU12

March 2013

Deposit Banks in ISE

Assets

(EUR Million)

	Dec. 2012			%	Dec. 2011			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	6,764	36,770	43,534	10.3	10,315	19,689	30,003	8.4
Fin.ass.where fair value cha. is refl.to I/S (Net)	1,998	893	2,892	0.7	2,159	1,632	3,790	1.1
Financial assets held for trading	1,706	893	2,599	0.6	1,837	1,632	3,469	1.0
Public sector debt securities	1,067	171	1,238	0.3	919	493	1,412	0.4
Securities representing a share in capital	20	0	20	0.0	13	0	13	0.0
Derivative financial assets held for trading	614	709	1,323	0.3	887	1,136	2,023	0.6
Other marketable securities	4	14	18	0.0	19	2	21	0.0
Fin.assets clas. as fair value change is refl.to I/S	292	0	292	0.1	321	0	321	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	292	0	292	0.1	321	0	321	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,491	7,308	8,800	2.1	1,198	9,718	10,915	3.0
Money Market Securities	2,857	48	2,906	0.7	1,950	212	2,162	0.6
Interbank money market placements	145	1	146	0.0	0	197	197	0.1
Istanbul Stock Exc. money market placements	596	47	643	0.2	0	15	15	0.0
Receiv. from reverse repurchase agreements	2,117	0	2,117	0.5	1,950	0	1,950	0.5
Financial Assets Available for Sale (Net)	55,474	13,864	69,338	16.3	49,037	9,815	58,852	16.4
Securities representing a share in capital	35	10	45	0.0	30	11	41	0.0
Public sector debt securities	54,083	12,119	66,202	15.6	47,935	7,685	55,621	15.5
Other marketable securities	1,356	1,735	3,091	0.7	1,071	2,119	3,190	0.9
Loans and Receivables	186,346	73,151	259,496	61.2	143,162	69,924	213,086	59.5
Loans and Receivables	184,719	73,105	257,824	60.8	142,169	69,810	211,978	59.2
Loans granted to the Banks risk group	1,196	1,715	2,911	0.7	870	2,010	2,880	0.8
Public sector debt securities	0	0	0	0.0	0	395	395	0.1
Other	183,523	71,390	254,913	60.1	141,298	67,405	208,703	58.3
Loans under follow-up	7,329	152	7,480	1.8	5,879	185	6,065	1.7
Specific provisions (-)	5,702	106	5,809	1.4	4,886	71	4,957	1.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	15,906	1,805	17,711	4.2	17,360	6,319	23,679	6.6
Public sector debt securities	15,900	1,772	17,673	4.2	17,354	6,288	23,642	6.6
Other marketable securities	6	32	38	0.0	5	31	37	0.0
Investments and Associates (Net)	516	50	566	0.1	422	48	470	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	516	50	566	0.1	422	48	470	0.1
Financial investments and associates	214	50	264	0.1	139	48	188	0.1
Non-financial investments and associates	302	0	302	0.1	283	0	283	0.1
Subsidiaries (Net)	6,000	1,869	7,869	1.9	3,873	1,616	5,489	1.5
Financial subsidiaries	4,372	1,869	6,241	1.5	2,470	1,616	4,086	1.1
Non-financial subsidiaries	1,628	0	1,628	0.4	1,403	0	1,403	0.4
Joint Ventures (Business Partners) (Net)	94	0	94	0.0	10	0	10	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	94	0	94	0.0	10	0	10	0.0
Financial joint ventures	91	0	91	0.0	8	0	8	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	153	27	180	0.0	634	83	717	0.2
Fair value hedges	129	16	145	0.0	548	70	618	0.2
Cash flow hedges	24	10	35	0.0	86	13	99	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3,632	4	3,636	0.9	3,428	3	3,431	1.0
Intangible Assets (Net)	1,054	0	1,055	0.2	914	0	915	0.3
Goodwill	597	0	597	0.1	573	0	573	0.2
Other	457	0	457	0.1	341	0	341	0.1
Real Estates for Investment Purpose (Net)	67	0	67	0.0	0	0	0	0.0
Assets for Tax	592	0	592	0.1	468	0	468	0.1
Current assets for tax	1	0	1	0.0	0	0	0	0.0
Deferred assets for tax	592	0	592	0.1	468	0	468	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	178	0	178	0.0	162	0	162	0.0
Other Assets	4,139	1,146	5,285	1.2	2,705	1,145	3,850	1.1
Total Assets	287,262	136,936	424,198	100.0	237,796	120,204	358,000	100.0

Liabilities

(EUR Million)

	Dec. 2012			%	Dec. 2011			%
	TC	FC	Total		TC	FC	Total	
Deposits	163,865	91,808	255,673	60.3	136,944	83,118	220,062	61.5
Deposits held by the Banks risk group	5,516	3,984	9,499	2.2	4,486	4,393	8,878	2.5
Other	158,349	87,825	246,174	58.0	132,458	78,725	211,183	59.0
Derivative Finan. Liabilities Held for Trading	867	710	1,577	0.4	1,091	900	1,991	0.6
Funds Borrowed	3,181	34,684	37,866	8.9	3,760	34,896	38,656	10.8
Money Market Takings	16,612	11,223	27,834	6.6	16,564	10,392	26,955	7.5
Interbank money market takings	0	0	0	0.0	0	305	305	0.1
Istanbul Stock Exc. money market takings	0	0	0	0.0	61	0	61	0.0
Funds provided under repurchase agreements	16,612	11,223	27,834	6.6	16,502	10,087	26,589	7.4
Marketable Securities Issued (Net)	7,549	6,066	13,615	3.2	4,354	2,562	6,916	1.9
Bills	5,451	0	5,451	1.3	3,199	0	3,199	0.9
Asset backed securities	222	0	222	0.1	168	0	168	0.0
Bonds	1,876	6,066	7,942	1.9	987	2,562	3,549	1.0
Funds	615	0	615	0.1	570	0	570	0.2
Borrower funds	12	0	12	0.0	13	0	13	0.0
Others	604	0	604	0.1	556	0	556	0.2
Miscellaneous Payables	8,933	844	9,777	2.3	7,158	969	8,127	2.3
Other External Resources	4,770	2,532	7,302	1.7	2,103	2,087	4,190	1.2
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	36	11	48	0.0	45	14	59	0.0
Finance leasing payables	46	12	59	0.0	57	15	72	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	10	1	11	0.0	12	1	13	0.0
Derivative Finan. Liabilities Held for Hedging	636	318	954	0.2	149	278	427	0.1
Fair value hedges	302	52	354	0.1	30	51	81	0.0
Cash flow hedges	333	267	600	0.1	119	227	347	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7,415	419	7,834	1.8	5,394	370	5,764	1.6
General provisions	3,504	342	3,846	0.9	2,367	311	2,678	0.7
Restructuring reserves	0	0	0	0.0	1	0	1	0.0
Reserves for employee benefit	995	0	995	0.2	737	0	737	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,916	77	2,993	0.7	2,289	59	2,348	0.7
Liabilities for Tax	1,476	7	1,484	0.3	770	1	772	0.2
Current liabilities for tax	1,426	7	1,433	0.3	749	1	751	0.2
Deferred liabilities for tax	51	0	51	0.0	21	0	21	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	4	4	0.0	0	3	3	0.0
Subordinated Loans	0	5,390	5,390	1.3	0	2,991	2,991	0.8
Shareholders' Equity	52,799	1,427	54,226	12.8	40,601	-85	40,516	11.3
Paid-in capital	11,992	0	11,992	2.8	11,407	0	11,407	3.2
Supplementary capital	8,908	1,398	10,306	2.4	4,623	-103	4,519	1.3
Share premium	1,315	0	1,315	0.3	1,262	0	1,262	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	4,490	1,611	6,101	1.4	527	80	607	0.2
Revaluation changes of property and equip.	608	0	608	0.1	373	0	373	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	45	0	45	0.0	42	0	42	0.0
Hedging funds (active part)	-180	-213	-392	-0.1	-45	-184	-229	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,630	0	2,630	0.6	2,464	0	2,464	0.7
Profit reserves	24,284	29	24,313	5.7	18,274	19	18,292	5.1
Legal reserves	2,766	3	2,769	0.7	2,290	3	2,293	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	21,313	0	21,313	5.0	15,797	0	15,797	4.4
Other profit reserves	205	26	231	0.1	186	16	202	0.1
Profit or loss	7,615	0	7,615	1.8	6,297	0	6,297	1.8
Prior years income/loss	10	0	10	0.0	12	0	12	0.0
Current year income/loss	7,605	0	7,605	1.8	6,285	0	6,285	1.8
Total Liabilities	268,755	155,443	424,198	100.0	219,504	138,496	358,000	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2012			Dec. 2011		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	32,226	41,179	73,405	26,708	36,361	63,069
Letters of guarantee	31,661	22,815	54,476	25,411	19,835	45,246
Bank acceptances	38	2,670	2,709	33	1,779	1,811
Letters of credit	20	13,308	13,329	417	12,916	13,333
Prefinancing given as guarantee	0	2	2	0	4	4
Endorsements	0	0	0	0	154	154
Other guarantees and warranties	506	2,383	2,890	848	1,674	2,521
Commitments	309,975	57,690	367,665	199,067	54,962	254,029
Irrevocable commitments	78,620	16,261	94,881	65,250	17,016	82,266
Revocable commitments	231,355	41,429	272,784	133,816	37,946	171,763
Derivative Financial Instruments	65,990	150,501	216,490	56,913	136,073	192,986
Derivative finan. instruments held for hedging	13,840	19,316	33,155	9,338	18,237	27,575
Trading transactions	52,150	131,185	183,335	47,575	117,835	165,411
Custody and Pledged Securities	1,172,281	435,175	1,607,456	799,392	340,621	1,140,013
Items held in Custody	216,116	20,659	236,775	175,195	21,396	196,591
Pledged Items	758,803	345,274	1,104,076	505,153	263,171	768,324
Accepted independent guaran. and warran.	197,362	69,243	266,604	119,044	56,054	175,098
Total Off Balance Sheet Commitments	1,580,472	684,545	2,265,017	1,082,081	568,016	1,650,097

Income-Expenditure

(EUR Million)

	Dec. 2012	Dec. 2011
Interest Income	34,542	26,220
Interest on loans	25,914	18,531
Interest received from reserve deposits	0	0
Interest received from banks	131	138
Interest received from money market transactions	140	39
Interest received from marketable securities portfolio	8,259	7,425
Other interest income	98	88
Interest Expenses	18,267	14,311
Interest on deposits	14,471	11,119
Interest on money market transactions	1,272	1,168
Interest on funds borrowed	1,563	1,595
Interest on securities issued	833	339
Other interest expenses	129	90
Net Interest Income/Expenses	16,275	11,910
Net Fees and Commissions Income/Expenses	4,599	4,041
Fees and commissions received	5,698	4,849
Fees and commissions paid	1,099	807
Dividend Income	456	359
Trading Profit/Loss (net)	847	15
Profit/loss on trading account securities	1,577	485
Profit/losses on derivative financial transactions	-2,290	-71
Foreign exchange profit/loss	1,559	-398
Other Operating Income	1,783	2,448
Total Operating Income/Expenses	23,959	18,773
Provision for Loan Losses or other Receivables (-)	4,086	2,609
Specific provisions of banks loans and other receivables*	2,416	1,225
General provision expenses*	1,092	968
Other Operating Expenses (-)	10,176	8,372
Personnel Expenses*	4,241	3,672
Net Operating Profit/Loss	9,698	7,792
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	9,698	7,792
Provisions for Taxes on Income from Continuing Operations (±)	-2,093	-1,666
Net Profit/Loss from Continuing Operations	7,605	6,126
Net Profit/Loss Before Taxes from Terminated Operations	0	167
Provisions for Taxes on Income from Terminated Operations (±)	0	-8
Net Profit/Loss from Terminated Operations	0	159
Net Profit/Losses	7,605	6,285

* Used from "Information related to other operational expenses" table of the "information and disclosures related to income statement".

Ratios

(%)

	Dec. 2012	Dec. 2011
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	16.9	15.3
Shareholders' Equity / Total Assets	12.8	11.3
(Shareholders' Equity - Permanent Assets) / Total Assets	9.2	8.1
Net On Balance Sheet Position / Total Shareholders' Equity	-16.2	-25.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.2	0.7
Balance-Sheet Ratios		
TC Assets / Total Assets	67.7	66.4
TC Liabilities / Total Liabilities	63.4	61.3
FC Assets / FC Liabilities	88.1	86.8
TC Deposits / Total Deposits	64.1	62.2
TC Loans / Total Loans and Receivables	71.8	67.2
Total Deposits / Total Assets	60.3	61.5
Funds Borrowed / Total Assets	8.9	10.8
Assets Quality		
Financial Assets (net) / Total Assets	21.2	24.3
Total Loans and Receivables / Total Assets	61.2	59.5
Total Loans and Receivables / Total Deposits	101.5	96.8
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	2.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.5
Specific Provisions / Loans Under Follow-up	77.7	81.7
Permanent Assets / Total Assets	3.6	3.2
Consumer Loans / Total Loans and Receivables	34.7	33.4
Liquidity		
Liquid Assets / Total Assets	30.0	29.5
Liquid Assets / Short-term Liabilities	54.1	51.6
TC Liquid Assets / Total Assets	16.2	18.1
Profitability		
Net Profit/Losses / Total Assets	1.8	1.8
Net Profit/Losses / Total Shareholders' Equity	14.0	15.5
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.3	2.2
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.3	3.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	57.8	56.9
Non-interest Income (net) / Total Assets	1.8	1.9
Other Operating Expenses / Total Assets	2.4	2.3
Personnel Expenses / Other Operating Expenses	41.7	43.9
Non-interest Income (net) / Other Operating Expenses	75.5	82.0

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2012	December	2.3452	2011	December	2.4438

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.