



**The Quarterly Balance-Sheet of the
Deposit Banks in Borsa Istanbul
June 2013**

Report Code : DE12

August 2013



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Şekerbank T.A.Ş.
6. Tekstil Bankası A.Ş.
7. Türk Ekonomi Bankası A.Ş.
8. Türkiye Garanti Bankası A.Ş.
9. Türkiye Halk Bankası A.Ş.
10. Türkiye İş Bankası A.Ş.
11. Türkiye Vakıflar Bankası T.A.O.
12. Yapı ve Kredi Bankası A.Ş.

Deposit Banks in Borsa İstanbul

Assets

(USD Million)

	June 2013			%	June 2012			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	12,283	49,454	61,737	10.9	10,405	33,147	43,552	8.5
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,475	1,654	5,129	0.9	2,470	1,577	4,046	0.8
Financial assets held for trading	3,195	1,654	4,849	0.9	2,014	1,577	3,590	0.7
Public sector debt securities	1,528	166	1,695	0.3	1,077	519	1,596	0.3
Securities representing a share in capital	89	0	89	0.0	19	0	19	0.0
Derivative financial assets held for trading	1,566	1,475	3,041	0.5	881	1,053	1,934	0.4
Other marketable securities	12	13	24	0.0	36	4	40	0.0
Fin.assets clas. as fair value change is refl.to I/S	280	0	280	0.0	456	0	456	0.1
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	280	0	280	0.0	456	0	456	0.1
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,775	9,262	11,037	1.9	1,827	10,017	11,844	2.3
Money Market Securities	919	52	971	0.2	2,965	31	2,996	0.6
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	274	52	326	0.1	6	31	36	0.0
Receiv. from reverse repurchase agreements	645	0	645	0.1	2,959	0	2,959	0.6
Financial Assets Available for Sale (Net)	66,501	17,689	84,190	14.8	73,655	11,833	85,488	16.7
Securities representing a share in capital	66	10	77	0.0	42	16	58	0.0
Public sector debt securities	64,701	15,256	79,957	14.1	72,526	9,761	82,287	16.1
Other marketable securities	1,734	2,423	4,157	0.7	1,087	2,055	3,142	0.6
Loans and Receivables	258,106	102,358	360,464	63.5	218,860	92,305	311,165	60.9
Loans and Receivables	255,898	102,304	358,202	63.1	217,351	92,182	309,533	60.6
Loans granted to the Banks risk group	1,523	1,947	3,471	0.6	1,680	2,380	4,060	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	254,375	100,357	354,731	62.5	215,671	89,801	305,473	59.8
Loans under follow-up	9,956	168	10,124	1.8	8,427	263	8,690	1.7
Specific provisions (-)	7,747	115	7,862	1.4	6,918	139	7,057	1.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	18,409	1,412	19,821	3.5	21,450	8,415	29,865	5.8
Public sector debt securities	18,396	1,373	19,769	3.5	21,442	8,355	29,798	5.8
Other marketable securities	13	39	52	0.0	8	60	68	0.0
Investments and Associates (Net)	560	61	622	0.1	613	65	678	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	560	61	622	0.1	613	65	678	0.1
Financial investments and associates	194	61	255	0.0	222	65	287	0.1
Non-financial investments and associates	366	0	366	0.1	391	0	391	0.1
Subsidiaries (Net)	6,555	2,539	9,094	1.6	6,835	1,964	8,798	1.7
Financial subsidiaries	4,727	2,539	7,266	1.3	4,858	1,964	6,822	1.3
Non-financial subsidiaries	1,828	0	1,828	0.3	1,977	0	1,977	0.4
Joint Ventures (Business Partners) (Net)	114	0	114	0.0	14	0	14	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	114	0	114	0.0	14	0	14	0.0
Financial joint ventures	111	0	111	0.0	11	0	11	0.0
Non-financial joint ventures	3	0	3	0.0	3	0	3	0.0
Recivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	569	29	598	0.1	447	40	487	0.1
Fair value hedges	445	28	473	0.1	408	25	434	0.1
Cash flow hedges	124	1	125	0.0	39	15	54	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,443	4	4,447	0.8	4,579	4	4,583	0.9
Intangible Assets (Net)	1,335	0	1,335	0.2	1,280	0	1,280	0.3
Goodwill	728	0	728	0.1	775	0	775	0.2
Other	607	0	608	0.1	505	0	505	0.1
Real Estates for Investment Purpose (Net)	80	0	80	0.0	35	0	35	0.0
Assets for Tax	708	0	708	0.1	837	0	837	0.2
Current assets for tax	102	0	102	0.0	1	0	1	0.0
Deferred assets for tax	607	0	607	0.1	837	0	837	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	950	0	950	0.2	234	0	234	0.0
Other Assets	4,441	1,640	6,081	1.1	3,450	1,239	4,688	0.9
Total Assets	381,224	186,156	567,380	100.0	349,955	160,636	510,591	100.0

Liabilities

(USD Million)

	June 2013			%	June 2012			%
	TC	FC	Total		TC	FC	Total	
Deposits	216,730	120,858	337,589	59.5	194,180	121,474	315,655	61.8
Deposits held by the Banks risk group	7,994	6,562	14,556	2.6	6,274	6,312	12,586	2.5
Other	208,736	114,297	323,033	56.9	187,907	115,162	303,068	59.4
Derivative Finan. Liabilities Held for Trading	1,313	964	2,277	0.4	1,146	927	2,074	0.4
Funds Borrowed	5,349	47,385	52,734	9.3	5,144	44,616	49,760	9.7
Money Market Takings	27,524	18,924	46,448	8.2	21,620	14,410	36,030	7.1
Interbank money market takings	0	0	0	0.0	0	120	120	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	83	0	83	0.0
Funds provided under repurchase agreements	27,524	18,924	46,448	8.2	21,537	14,290	35,827	7.0
Marketable Securities Issued (Net)	10,081	11,470	21,551	3.8	9,153	4,360	13,513	2.6
Bills	6,285	0	6,285	1.1	6,710	0	6,710	1.3
Asset backed securities	365	0	365	0.1	357	0	357	0.1
Bonds	3,431	11,470	14,901	2.6	2,086	4,360	6,446	1.3
Funds	764	0	764	0.1	789	0	789	0.2
Borrower funds	22	0	22	0.0	40	0	40	0.0
Others	742	0	742	0.1	749	0	749	0.1
Miscellaneous Payables	12,238	1,521	13,760	2.4	10,858	1,042	11,900	2.3
Other External Resources	2,832	3,888	6,720	1.2	2,066	3,016	5,082	1.0
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	38	12	50	0.0	46	16	63	0.0
Finance leasing payables	48	13	61	0.0	59	18	76	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	10	1	11	0.0	12	1	14	0.0
Derivative Finan. Liabilities Held for Hedging	128	268	396	0.1	404	408	812	0.2
Fair value hedges	15	73	88	0.0	163	71	234	0.0
Cash flow hedges	113	194	308	0.1	240	338	578	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	10,281	572	10,853	1.9	8,097	526	8,623	1.7
General provisions	5,062	483	5,545	1.0	3,806	448	4,254	0.8
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,308	0	1,308	0.2	1,071	0	1,071	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,911	89	4,000	0.7	3,220	78	3,298	0.6
Liabilities for Tax	622	11	633	0.1	1,460	3	1,463	0.3
Current liabilities for tax	612	11	624	0.1	1,444	3	1,446	0.3
Deferred liabilities for tax	10	0	10	0.0	16	0	16	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	6	6	0.0	0	4	4	0.0
Subordinated Loans	0	7,673	7,673	1.4	0	3,951	3,951	0.8
Shareholders' Equity	65,316	611	65,927	11.6	60,521	352	60,872	11.9
Paid-in capital	14,681	0	14,681	2.6	15,567	0	15,567	3.0
Supplementary capital	7,550	558	8,108	1.4	8,683	314	8,997	1.8
Share premium	1,602	0	1,602	0.3	1,707	0	1,707	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,655	744	2,398	0.4	2,844	587	3,432	0.7
Revaluation changes of property and equip.	448	0	448	0.1	771	0	771	0.2
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	59	0	59	0.0	57	0	57	0.0
Hedging funds (active part)	-18	-185	-204	0.0	-112	-273	-385	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	615	0	615	0.1	0	0	0	0.0
Other capital reserves	3,190	0	3,190	0.6	3,415	0	3,415	0.7
Profit reserves	37,600	53	37,653	6.6	31,522	37	31,559	6.2
Legal reserves	3,863	5	3,868	0.7	3,591	4	3,595	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	33,374	0	33,374	5.9	27,668	0	27,668	5.4
Other profit reserves	364	48	411	0.1	263	33	296	0.1
Profit or loss	5,484	0	5,484	1.0	4,749	0	4,749	0.9
Prior years income/loss	48	0	48	0.0	13	0	13	0.0
Current year income/loss	5,436	0	5,436	1.0	4,735	0	4,735	0.9
Total Liabilities	353,216	214,164	567,380	100.0	315,485	195,106	510,591	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(USD Million)

	June 2013			June 2012		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	43,511	59,204	102,715	39,435	51,893	91,328
Letters of guarantee	42,130	34,206	76,336	38,160	27,553	65,713
Bank acceptances	109	4,157	4,266	107	3,323	3,431
Letters of credit	6	17,709	17,715	47	17,731	17,779
Prefinancing given as guarantee	0	2	2	0	4	4
Endorsements	0	0	0	0	459	459
Other guarantees and warranties	1,266	3,130	4,396	1,121	2,823	3,944
Commitments	145,668	44,254	189,922	280,882	80,314	361,195
Irrevocable commitments	112,921	31,103	144,024	99,738	29,188	128,926
Revocable commitments	32,747	13,151	45,898	181,143	51,126	232,269
Derivative Financial Instruments	112,616	238,063	350,679	98,261	204,861	303,122
Derivative finan. instruments held for hedging	14,611	21,415	36,026	16,495	23,385	39,881
Trading transactions	98,005	216,648	314,652	81,765	181,476	263,241
Custody and Pledged Securities	1,762,955	644,475	2,407,429	1,250,116	476,875	1,726,990
Items held in Custody	380,466	27,524	407,991	262,885	28,865	291,750
Pledged Items	1,104,585	513,120	1,617,705	785,072	364,832	1,149,904
Accepted independent guaran. and warran.	277,903	103,831	381,734	202,158	83,178	285,336
Total Off Balance Sheet Commitments	2,064,750	985,996	3,050,746	1,668,693	813,943	2,482,636

Income-Expenditure

(USD Million)

	June 2013	June 2012
Interest Income	20,734	22,165
Interest on loans	16,307	16,113
Interest received from reserve deposits	0	0
Interest received from banks	53	93
Interest received from money market transactions	50	105
Interest received from marketable securities portfolio	4,261	5,779
Other interest income	63	75
Interest Expenses	9,178	12,366
Interest on deposits	7,022	9,677
Interest on money market transactions	776	824
Interest on funds borrowed	633	1,282
Interest on securities issued	617	481
Other interest expenses	130	101
Net Interest Income/Expenses	11,555	9,799
Net Fees and Commissions Income/Expenses	3,348	2,846
Fees and commissions received	3,996	3,561
Fees and commissions paid	648	714
Dividend Income	385	583
Trading Profit/Loss (net)	955	-14
Profit/loss on trading account securities	973	489
Profit/losses on derivative financial transactions	831	-2,143
Foreign exchange profit/loss	-848	1,641
Other Operating Income	1,250	1,110
Total Operating Income/Expenses	17,494	14,325
Provision for Loan Losses or other Receivables (-)	3,517	2,232
Specific provisions of banks loans and other receivables*	2,019	1,213
General provision expenses*	897	646
Other Operating Expenses (-)	7,042	6,126
Personnel Expenses*	2,948	2,731
Net Operating Profit/Loss	6,934	5,967
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	6,934	5,967
Provisions for Taxes on Income from Continuing Operations (±)	-1,498	-1,231
Net Profit/Loss from Continuing Operations	5,436	4,735
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	5,436	4,735

* Used from information and disclosures related to income statement*.

Ratios

(%)

	June 2013	June 2012
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.4	15.1
Shareholders' Equity / Total Assets	11.6	11.9
(Shareholders' Equity - Permanent Assets) / Total Assets	8.3	8.5
Net On Balance Sheet Position / Total Shareholders' Equity	-21.9	-38.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.1	-0.7
Balance-Sheet Ratios		
TC Assets / Total Assets	67.2	68.5
TC Liabilities / Total Liabilities	62.3	61.8
FC Assets / FC Liabilities	86.9	82.3
TC Deposits / Total Deposits	64.2	61.5
TC Loans / Total Loans and Receivables	71.6	70.3
Total Deposits / Total Assets	59.5	61.8
Funds Borrowed / Total Assets	9.3	9.7
Assets Quality		
Financial Assets (net) / Total Assets	19.3	23.5
Total Loans and Receivables / Total Assets	63.5	60.9
Total Loans and Receivables / Total Deposits	106.8	98.6
Loans Under Follow-up (gross) / Total Loans and Receivables	2.8	2.8
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.5
Specific Provisions / Loans Under Follow-up	77.7	81.2
Permanent Assets / Total Assets	3.3	3.4
Consumer Loans / Total Loans and Receivables	34.6	33.9
Liquidity		
Liquid Assets / Total Assets	28.7	29.0
Liquid Assets / Short-term Liabilities	52.0	50.3
TC Liquid Assets / Total Assets	15.0	17.9
Profitability		
Net Profit/Losses / Total Assets	1.0	0.9
Net Profit/Losses / Total Shareholders' Equity	8.2	7.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.2	1.2
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	1.7	1.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	54.5	59.9
Non-interest Income (net) / Total Assets	1.0	0.9
Other Operating Expenses / Total Assets	1.2	1.2
Personnel Expenses / Other Operating Expenses	41.9	44.6
Non-interest Income (net) / Other Operating Expenses	84.3	73.9

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2013	June	1.9248	2012	June	1.8065

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.