

# The Quarterly Balance-Sheet of Deposit Banks in Borsa İstanbul

June 2016

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## Deposit Banks in Borsa İstanbul

### Assets

(EUR Million)

	June 2016			%	June 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>9,008</b>	<b>53,490</b>	<b>62,498</b>	<b>12.3</b>	<b>6,876</b>	<b>49,840</b>	<b>56,716</b>	<b>11.6</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>2,581</b>	<b>1,859</b>	<b>4,439</b>	<b>0.9</b>	<b>2,799</b>	<b>1,377</b>	<b>4,175</b>	<b>0.9</b>
Financial assets held for trading	2,568	1,859	4,426	0.9	2,705	1,377	4,081	0.8
Public sector debt securities	174	31	205	0.0	206	29	235	0.0
Securities representing a share in capital	35	0	35	0.0	22	0	22	0.0
Derivative financial assets held for trading	2,348	1,825	4,173	0.8	2,472	1,338	3,811	0.8
Other marketable securities	11	2	14	0.0	5	9	14	0.0
Fin.assets clas. as fair value change is refl.to I/S	13	0	13	0.0	94	0	94	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	13	0	13	0.0	94	0	94	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>683</b>	<b>7,964</b>	<b>8,647</b>	<b>1.7</b>	<b>435</b>	<b>9,238</b>	<b>9,674</b>	<b>2.0</b>
<b>Money Market Securities</b>	<b>2</b>	<b>63</b>	<b>65</b>	<b>0.0</b>	<b>1,822</b>	<b>45</b>	<b>1,867</b>	<b>0.4</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	2	63	65	0.0	216	0	216	0.0
Receiv. from reverse repurchase agreements	0	0	0	0.0	1,607	45	1,651	0.3
<b>Financial Assets Available for Sale (Net)</b>	<b>37,714</b>	<b>15,339</b>	<b>53,053</b>	<b>10.4</b>	<b>40,062</b>	<b>14,020</b>	<b>54,082</b>	<b>11.0</b>
Securities representing a share in capital	50	128	178	0.0	54	23	77	0.0
Public sector debt securities	37,140	12,322	49,462	9.7	39,125	11,343	50,468	10.3
Other marketable securities	524	2,889	3,412	0.7	883	2,654	3,537	0.7
<b>Loans and Receivables</b>	<b>227,915</b>	<b>103,293</b>	<b>331,208</b>	<b>65.1</b>	<b>221,215</b>	<b>97,693</b>	<b>318,908</b>	<b>65.0</b>
Loans and Receivables	225,473	103,267	328,740	64.6	219,280	97,599	316,879	64.5
Loans granted to the Banks risk group	2,024	2,128	4,152	0.8	2,215	1,966	4,181	0.9
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	223,449	101,139	324,587	63.8	217,065	95,633	312,698	63.7
Loans under follow-up	11,574	162	11,736	2.3	9,467	255	9,722	2.0
Specific provisions (-)	9,132	136	9,268	1.8	7,532	161	7,693	1.6
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>16,049</b>	<b>7,442</b>	<b>23,490</b>	<b>4.6</b>	<b>15,988</b>	<b>6,897</b>	<b>22,885</b>	<b>4.7</b>
Public sector debt securities	16,041	5,820	21,861	4.3	15,951	5,400	21,351	4.3
Other marketable securities	8	1,622	1,630	0.3	37	1,496	1,533	0.3
<b>Investments and Associates (Net)</b>	<b>154</b>	<b>175</b>	<b>329</b>	<b>0.1</b>	<b>389</b>	<b>179</b>	<b>567</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	154	175	329	0.1	389	179	567	0.1
Financial investments and associates	138	175	314	0.1	154	179	332	0.1
Non-financial investments and associates	16	0	16	0.0	235	0	235	0.0
<b>Subsidiaries (Net)</b>	<b>5,928</b>	<b>3,050</b>	<b>8,978</b>	<b>1.8</b>	<b>5,432</b>	<b>2,990</b>	<b>8,422</b>	<b>1.7</b>
Financial subsidiaries	4,188	3,050	7,238	1.4	3,727	2,990	6,717	1.4
Non-financial subsidiaries	1,740	0	1,740	0.3	1,705	0	1,705	0.3
<b>Joint Ventures (Business Partners) (Net)</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.0</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	36	0	36	0.0	69	0	69	0.0
Financial joint ventures	35	0	35	0.0	67	0	67	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>968</b>	<b>80</b>	<b>1,048</b>	<b>0.2</b>	<b>1,520</b>	<b>151</b>	<b>1,671</b>	<b>0.3</b>
Fair value hedges	653	7	660	0.1	1,029	11	1,040	0.2
Cash flow hedges	314	73	388	0.1	491	140	631	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>5,363</b>	<b>5</b>	<b>5,368</b>	<b>1.1</b>	<b>4,174</b>	<b>5</b>	<b>4,179</b>	<b>0.9</b>
<b>Intangible Assets (Net)</b>	<b>962</b>	<b>0</b>	<b>962</b>	<b>0.2</b>	<b>952</b>	<b>0</b>	<b>952</b>	<b>0.2</b>
Goodwill	306	0	306	0.1	327	0	327	0.1
Other	657	0	657	0.1	625	0	625	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>232</b>	<b>0</b>	<b>232</b>	<b>0.0</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>402</b>	<b>0</b>	<b>402</b>	<b>0.1</b>	<b>362</b>	<b>0</b>	<b>362</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	15	0	15	0.0
Deferred assets for tax	402	0	402	0.1	347	0	348	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>564</b>	<b>0</b>	<b>564</b>	<b>0.1</b>	<b>466</b>	<b>0</b>	<b>466</b>	<b>0.1</b>
<b>Other Assets</b>	<b>4,936</b>	<b>2,806</b>	<b>7,742</b>	<b>1.5</b>	<b>4,257</b>	<b>1,611</b>	<b>5,867</b>	<b>1.2</b>
<b>Total Assets</b>	<b>313,498</b>	<b>195,566</b>	<b>509,064</b>	<b>100.0</b>	<b>306,866</b>	<b>184,045</b>	<b>490,911</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	June 2016			%	June 2015			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>167,789</b>	<b>131,253</b>	<b>299,041</b>	<b>58.7</b>	<b>153,398</b>	<b>132,199</b>	<b>285,597</b>	<b>58.2</b>
Deposits held by the Banks risk group	6,236	5,352	11,588	2.3	5,964	5,257	11,220	2.3
Other	161,553	125,901	287,454	56.5	147,434	126,942	274,376	55.9
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1,939</b>	<b>1,685</b>	<b>3,624</b>	<b>0.7</b>	<b>2,200</b>	<b>1,024</b>	<b>3,223</b>	<b>0.7</b>
<b>Funds Borrowed</b>	<b>2,439</b>	<b>50,668</b>	<b>53,107</b>	<b>10.4</b>	<b>2,721</b>	<b>48,226</b>	<b>50,947</b>	<b>10.4</b>
<b>Money Market Takings</b>	<b>24,042</b>	<b>8,634</b>	<b>32,676</b>	<b>6.4</b>	<b>24,077</b>	<b>10,280</b>	<b>34,356</b>	<b>7.0</b>
Interbank money market takings	2,334	0	2,334	0.5	817	0	817	0.2
Istanbul Stock Exc. money market takings	203	0	203	0.0	0	0	0	0.0
Funds provided under repurchase agreements	21,505	8,634	30,139	5.9	23,259	10,280	33,539	6.8
<b>Marketable Securities Issued (Net)</b>	<b>7,086</b>	<b>17,359</b>	<b>24,445</b>	<b>4.8</b>	<b>7,816</b>	<b>20,221</b>	<b>28,037</b>	<b>5.7</b>
Bills	4,787	541	5,328	1.0	5,429	2,009	7,438	1.5
Asset backed securities	367	0	367	0.1	339	0	339	0.1
Bonds	1,932	16,818	18,749	3.7	2,048	18,212	20,260	4.1
<b>Funds</b>	<b>640</b>	<b>0</b>	<b>640</b>	<b>0.1</b>	<b>599</b>	<b>0</b>	<b>599</b>	<b>0.1</b>
Borrower funds	4	0	4	0.0	1	0	1	0.0
Others	637	0	637	0.1	598	0	598	0.1
<b>Miscellaneous Payables</b>	<b>11,684</b>	<b>2,122</b>	<b>13,806</b>	<b>2.7</b>	<b>10,281</b>	<b>3,092</b>	<b>13,373</b>	<b>2.7</b>
<b>Other External Resources</b>	<b>4,948</b>	<b>2,017</b>	<b>6,965</b>	<b>1.4</b>	<b>4,660</b>	<b>1,711</b>	<b>6,371</b>	<b>1.3</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.0</b>	<b>37</b>	<b>3</b>	<b>40</b>	<b>0.0</b>
Finance leasing payables	29	0	29	0.0	47	3	50	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	5	0	5	0.0	10	0	10	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>292</b>	<b>446</b>	<b>739</b>	<b>0.1</b>	<b>30</b>	<b>211</b>	<b>242</b>	<b>0.0</b>
Fair value hedges	77	290	367	0.1	12	148	159	0.0
Cash flow hedges	215	156	372	0.1	19	63	82	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>7,982</b>	<b>613</b>	<b>8,595</b>	<b>1.7</b>	<b>7,746</b>	<b>528</b>	<b>8,273</b>	<b>1.7</b>
General provisions	4,861	564	5,425	1.1	4,541	485	5,026	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,064	0	1,064	0.2	1,002	0	1,002	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,056	50	2,106	0.4	2,203	43	2,246	0.5
<b>Liabilities for Tax</b>	<b>1,205</b>	<b>9</b>	<b>1,214</b>	<b>0.2</b>	<b>780</b>	<b>11</b>	<b>791</b>	<b>0.2</b>
Current liabilities for tax	1,173	9	1,182	0.2	705	11	716	0.1
Deferred liabilities for tax	31	0	31	0.0	75	0	75	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>7,225</b>	<b>7,225</b>	<b>1.4</b>	<b>0</b>	<b>7,089</b>	<b>7,089</b>	<b>1.4</b>
<b>Shareholders' Equity</b>	<b>56,512</b>	<b>451</b>	<b>56,962</b>	<b>11.2</b>	<b>51,062</b>	<b>910</b>	<b>51,973</b>	<b>10.6</b>
Paid-in capital	8,944	0	8,944	1.8	8,647	0	8,647	1.8
Supplementary capital	7,113	389	7,502	1.5	5,739	850	6,590	1.3
Share premium	930	0	930	0.2	1,028	0	1,028	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,061	520	2,581	0.5	1,393	873	2,266	0.5
Revaluation changes of property and equip.	2,336	0	2,336	0.5	1,113	0	1,113	0.2
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	40	0	40	0.0	43	0	43	0.0
Hedging funds (active part)	-147	-131	-277	-0.1	76	-22	54	0.0
Val.inc.in pro.& equ.held for sale p.and term.op.	19	0	19	0.0	0	0	0	0.0
Other capital reserves	1,873	0	1,873	0.4	2,085	0	2,085	0.4
Profit reserves	35,975	61	36,036	7.1	33,173	60	33,233	6.8
Legal reserves	3,010	4	3,014	0.6	2,948	4	2,952	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	32,683	2	32,685	6.4	29,989	1	29,990	6.1
Other profit reserves	282	56	338	0.1	236	55	291	0.1
Profit or loss	4,480	0	4,480	0.9	3,503	0	3,503	0.7
Prior years income/loss	502	0	502	0.1	519	0	519	0.1
Current year income/loss	3,978	0	3,978	0.8	2,984	0	2,984	0.6
<b>Total Liabilities</b>	<b>286,582</b>	<b>222,481</b>	<b>509,064</b>	<b>100.0</b>	<b>265,407</b>	<b>225,504</b>	<b>490,911</b>	<b>100.0</b>

## Deposit Banks in Borsa İstanbul

### Off Balance Sheet Commitments

(EUR Million)

	June 2016			June 2015		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>41,808</b>	<b>58,040</b>	<b>99,848</b>	<b>39,900</b>	<b>57,178</b>	<b>97,078</b>
Letters of guarantee	40,628	34,591	75,219	39,002	34,109	73,111
Bank acceptances	333	3,762	4,095	165	3,495	3,660
Letters of credit	12	16,381	16,393	5	16,669	16,674
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	835	3,305	4,140	728	2,905	3,633
<b>Commitments</b>	<b>91,482</b>	<b>31,155</b>	<b>122,638</b>	<b>91,038</b>	<b>31,220</b>	<b>122,258</b>
Irrevocable commitments	88,925	24,431	113,356	89,052	27,140	116,191
Revocable commitments	2,557	6,725	9,282	1,986	4,080	6,066
<b>Derivative Financial Instruments</b>	<b>119,792</b>	<b>264,009</b>	<b>383,801</b>	<b>115,838</b>	<b>245,861</b>	<b>361,700</b>
Derivative finan. instruments held for hedging	18,498	23,600	42,099	14,170	21,799	35,969
Trading transactions	101,294	240,409	341,703	101,669	224,062	325,731
<b>Custody and Pledged Securities</b>	<b>1,455,001</b>	<b>546,677</b>	<b>2,001,677</b>	<b>1,264,084</b>	<b>470,673</b>	<b>1,734,757</b>
Items held in Custody	242,276	71,843	314,119	158,728	28,516	187,244
Pledged Items	825,304	323,878	1,149,182	744,711	300,890	1,045,601
Accepted independent guaran. and warran.	387,421	150,955	538,376	360,645	141,267	501,912
<b>Total Off Balance Sheet Commitments</b>	<b>1,708,083</b>	<b>899,881</b>	<b>2,607,964</b>	<b>1,510,860</b>	<b>804,933</b>	<b>2,315,792</b>

### Income-Expenditure

(EUR Million)

	June 2016	June 2015
<b>Interest Income</b>	<b>19,856</b>	<b>17,571</b>
Interest on loans	16,433	14,308
Interest received from reserve deposits	151	26
Interest received from banks	50	55
Interest received from money market transactions	11	54
Interest received from marketable securities portfolio	3,156	3,082
Other interest income	54	46
<b>Interest Expenses</b>	<b>10,923</b>	<b>9,349</b>
Interest on deposits	8,173	6,811
Interest on money market transactions	728	698
Interest on funds borrowed	1,101	920
Interest on securities issued	817	827
Other interest expenses	104	93
<b>Net Interest Income/Expenses</b>	<b>8,933</b>	<b>8,223</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>2,498</b>	<b>2,456</b>
Fees and commissions received	3,171	3,071
Fees and commissions paid	673	615
<b>Dividend Income</b>	<b>308</b>	<b>300</b>
<b>Trading Profit/Loss (net)</b>	<b>-497</b>	<b>-447</b>
Profit/loss on trading account securities	143	342
Profit/losses on derivative financial transactions	-1,380	-801
Foreign exchange profit/loss	740	12
<b>Other Operating Income</b>	<b>1,463</b>	<b>1,256</b>
<b>Total Operating Income/Expenses</b>	<b>12,705</b>	<b>11,787</b>
Provision for Loan Losses or other Receivables (-)	2,620	2,716
Specific provisions of banks loans and other receivables*	2,077	1,811
General provision expenses*	317	636
Other Operating Expenses (-)	5,452	5,500
Personnel Expenses*	2,306	2,235
<b>Net Operating Profit/Loss</b>	<b>4,633</b>	<b>3,571</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	224	158
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>4,857</b>	<b>3,728</b>
Provisions for Taxes on Income from Continuing Operations (±)	-879	-745
<b>Net Profit/Loss from Continuing Operations</b>	<b>3,978</b>	<b>2,984</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>0</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3,978</b>	<b>2,984</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	June 2016	June 2015
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.2	14.3
Shareholders' Equity / Total Assets	11.2	10.6
(Shareholders' Equity - Permanent Assets) / Total Assets	7.5	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-27.2	-57.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	-3.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	61.6	62.5
TC Liabilities / Total Liabilities	56.3	54.1
FC Assets / FC Liabilities	87.9	81.6
TC Deposits / Total Deposits	56.1	53.7
TC Loans / Total Loans and Receivables	68.8	69.4
Total Deposits / Total Assets	58.7	58.2
Funds Borrowed / Total Assets	10.4	10.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	16.1	16.9
Total Loans and Receivables / Total Assets	65.1	65.0
Total Loans and Receivables / Total Deposits	110.8	111.7
Loans Under Follow-up (gross) / Total Loans and Receivables	3.5	3.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.6
Specific Provisions / Loans Under Follow-up	79.0	79.1
Permanent Assets / Total Assets	3.7	3.4
Consumer Loans / Total Loans and Receivables	27.9	29.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	25.3	25.8
Liquid Assets / Short-term Liabilities	47.2	47.6
TC Liquid Assets / Total Assets	9.8	10.6
<b>Profitability</b>		
Net Profit/Losses / Total Assets	0.8	0.6
Net Profit/Losses / Total Shareholders' Equity	7.0	5.7
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.0	0.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	1.3	1.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	54.0	54.4
Non-interest Income (net) / Total Assets	0.7	0.7
Other Operating Expenses / Total Assets	1.1	1.1
Personnel Expenses / Other Operating Expenses	42.3	40.6
Non-interest Income (net) / Other Operating Expenses	69.2	64.8

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



## ***Deposit Banks in Borsa İstanbul***

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. ICBC Turkey Bank A.Ş.
5. Şekerbank T.A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

## 1. Terms used in Financial Statements

**TC:** Turkish Currency      **FC:** Foreign Currency

**Fin.ass.where fair value cha. is refl.to I/S (Net):** Financial assets where fair value change is reflected to income statement

**Fin.assets clas. as fair value change is refl.to I/S:** Financial assets where fair value change is reflected to income statement

**Hedges for invest. made in foreign countries:** Hedges for investments made in foreign countries

**Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Property and equipment held for sale purpose and held from terminated operations

**Derivative Finan. Liabilities Held for Trading:** Derivative Financial Liabilities Held for Trading

**Derivative Finan. Liabilities Held for Hedging:** Derivative Financial Liabilities Held for Hedging

**Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Liabilities for Property and equipment held for sale purpose and held from terminated operations

**Revaluation changes of property and equip.:** Revaluation changes of property and equipment

**Revaluation changes of real est.for inv. pur.:** Revaluation changes of real estates for investment purpose

**Free shares from inv.&ass.,subs.& joint vent.:** Free shares from investment and associates, subsidiaries and joint ventures (business partners)

**Val.inc.in pro.& equ.held for sale p.and term.ope.:** Value increase in property and equipment held for sale purpose and held from terminated operations

**Derivative finan. instruments held for hedging:** Derivative financial instruments held for hedging

**Accepted independent guaran. and warran.:** Accepted independent guaranties and warranties

## 2. Formulas Used in the Calculation of Ratios

**Starting from March 2016:**

**Shareholders' Equity / (Total Risk Weighted Items)\*100 : "Capital Adequacy Ratio" that is calculated** in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Before March 2016:**

**Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)\*12.5)\*100 : "Capital Adequacy Ratio" that is calculated** in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

**Total Loans and Receivables =** Loans and Receivables + Loans Under Follow-up - Specific Provisions

**Loans Under Follow-up (net) =** Loans Under Follow-up - Specific Provisions

**Permanent Assets =** Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

**Net On Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**TC:** Turkish Currency      **FC:** Foreign Currency

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Interest Income after Provisions =** Net Interest Income - Specific Provisions for Loans and Other Receivables

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

**Personnel Expenses =** Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

## 3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2015	June	2.9982	2016	June	3.2078

**4.** This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

**5.** Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

**6.** Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.