



Project Financing Statistics

December 2020

Report Code: DE25

February 2021



The Banks Association of Turkey
Project Financing Statistics*

(USD Billion)

Periods	Energy				Infrastructure				Real Estate				Other				Total			
	Risk (balance)**		Out-standing Commit-ments	Total Commit-ments***	Risk (balance)**		Out-standing Commit-ments	Total Commit-ments***	Risk (balance)**		Out-standing Commit-ments	Total Commit-ments***	Risk (balance)**		Out-standing Commit-ments	Total Commit-ments***	Risk (balance)**		Out-standing Commit-ments	Total Commit-ments***
	Cash	Non-Cash			Cash	Non-Cash			Cash	Non-Cash			Cash	Non-Cash			Cash	Non-Cash		
June 2016	30	8	10	53	10	1	8	22	9	0	2	12	17	1	2	22	68	10	22	109
December 2016	31	6	9	52	12	1	7	21	9	0	1	11	17	1	1	21	69	8	18	106
June 2017	33	6	8	52	13	1	6	22	10	0	1	11	17	1	2	22	74	9	16	108
December 2017	35	7	7	55	16	1	6	25	9	0	1	11	19	1	1	24	79	10	16	115
June 2018	32	6	8	51	19	3	6	28	9	0	1	11	17	1	1	21	76	10	16	110
December 2018	30	5	6	46	21	1	3	27	8	0	1	10	14	2	2	19	73	8	11	102
June 2019	29	4	4	41	21	1	2	25	7	0	0	9	12	2	1	16	70	7	7	90
December 2019	27	4	4	39	21	1	2	24	7	0	1	9	12	1	1	15	67	7	7	87
June 2020	27	4	4	39	22	1	1	25	7	0	0	8	11	1	1	14	67	6	6	85
December 2020	27	4	3	38	21	1	1	24	7	0	0	8	9	1	1	11	64	6	5	82

*As of Allocation date, all the loans exceeds USD 20 million and have a maturity of minimum 5 years.

**Refers to the risk balance as of report date. □

***Refers to the maximum risk of the customer company.

This report has been prepared from the quarterly statistics of member banks (deposit banks and development and investment banks) that was submitted to the Banks Association of Turkey. The data of participation banks is not included.

List of Participating Banks

- 1 Akbank T.A.Ş.
- 2 BankPozitif Kredi ve Kalkınma Bankası A.Ş.
- 3 Burgan Bank A.Ş.
- 4 Denizbank A.Ş.
- 5 GSD Yatırım Bankası A.Ş.
- 6 ICBC Turkey Bank A.Ş.
- 7 ING Bank A.Ş.
- 8 Odea Bank A.Ş.
- 9 QNB Finansbank A.Ş.
- 10 Şekerbank T.A.Ş.
- 11 Türk Ekonomi Bankası A.Ş.
- 12 Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
- 13 Türkiye Garanti Bankası A.Ş.
- 14 Türkiye Halk Bankası A.Ş.
- 15 Türkiye İş Bankası A.Ş.
- 16 Türkiye Kalkınma ve Yatırım Bankası A.Ş.
- 17 Türkiye Sınai Kalkınma Bankası A.Ş.
- 18 Türkiye Vakıflar Bankası T.A.O.
- 19 Yapı ve Kredi Bankası A.Ş.

Glossary of Project Financing Statistics

Period: Data will be collected and published in 6-months period (end of December and June) in each year.

Definition of Project Financing: Project financing is the creation of revocable or irrevocable funding resource in order to finance the long term projects-that can be classified economically- where the providers make their decisions based upon the projected cash flows and assets of the project.

Following considerations are taken into account while classifying "project financing loans" are categorized.

1. Project credits, i.e. creating a new economic capacity (greenfield investments) and/or increasing the current economic capacities (capacity building, expansion investments) and/or financing the acquisition and privatization, are included in this report.
2. Projects in feasibility process and projects in need of economic efficiency determination are contented as project loan.
3. "Total commitment" means in this report is the maximum amount of risk taken by the bank, if the cash and non-cash loans are both given for the same project.
4. As of allocation date, all project loans exceeds USD 20 million and have a maturity of minimum 5 year will be included in this report, ignoring the owner of the loans extended.
5. Only the projects that are included in Turkish balance-sheets are taken into consideration in this report.

Following classification is used in sectoral distribution of project finance statistics.

1. **Energy:** The production, transmission and distribution of energy resources (electricity, oil, coal, natural gas, water, etc.) (including all thermal and renewable projects); the acquisition and privatization of energy projects.
2. **Infrastructure:** Transportation projects (such as roads, bridges, highways, ports, airports); infrastructure projects of provincial administrations (water, sewage systems); projects taken with public and private partners (PPP projects, for example hospital projects); communication and telecommunication projects.
3. **Real estate:** Hotel, shopping mall, residential and office projects.
4. **Other:** Projects other than listed above (Merge and acquisition transactions and restructured financing, etc.)

Risk (balance): Refers to the risk balance as of report date.

Unit: "Buying" exchange rate of the Central Bank

This report has been prepared from the related statistics of member banks that provide project financing. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.

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