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2021





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The financial tables in book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared in accordance with BRSA's related Communique of "Financial Statements and Related Explanation and Footnotes of Banks That is Disclosed to the Public".

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Contents

	<u>Page No.</u>
Preface.....	4
Main Economic Indicators.....	5
Economic Developments and Banking System, 2021.....	8
Global Economy.....	9
Turkish Economy.....	11
Banking Sector Overview.....	29
The Banks Association of Türkiye and Banks Operating in Türkiye.....	49
The Banking System in Türkiye.....	56
Deposit Banks.....	61
State-owned Banks.....	65
Privately-owned Banks.....	69
Banks Under the Deposit Insurance Fund.....	70
Foreign Banks.....	77
Development and Investment Banks.....	81

Balance Sheets of the Banks.....	85
Deposit Banks.....	86
State-owned Banks.....	87
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.....	88
Türkiye Halk Bankası A.Ş.....	92
Türkiye Vakıflar Bankası T.A.O.....	96
Privately-owned Banks.....	100
Akbank T.A.Ş.....	101
Anadolubank A.Ş.....	105
Fibabanka A.Ş.....	109
Şekerbank T.A.Ş.....	113
Turkish Bank A.Ş.....	117
Türk Ekonomi Bankası A.Ş.....	121
Türkiye İş Bankası A.Ş.....	125
Yapı ve Kredi Bankası A.Ş.....	129
Banks Under the Deposit Insurance Fund.....	133
Adabank A.Ş.....	134
Birleşik Fon Bankası A.Ş.....	138
Foreign Banks.....	142
Alternatifbank A.Ş.....	143
Arap Türk Bankası A.Ş.....	147
Bank Mellat.....	151
Bank of China Turkey A.Ş.....	155
Burgan Bank A.Ş.....	159
Citibank A.Ş.....	163
Denizbank A.Ş.....	167
Deutsche Bank A.Ş.....	171
Habib Bank Limited.....	175
HSBC Bank A.Ş.....	179
ICBC Turkey Bank A.Ş.....	183
ING Bank A.Ş.....	187
Intesa Sanpaolo S.p.A.....	191
JPMorgan Chase Bank N.A.....	195
MUFG Bank Turkey A.Ş.....	199
Odea Bank A.Ş.....	203
QNB Finansbank A.Ş.....	207
Rabobank A.Ş.....	211
Société Générale (SA).....	215
Turkland Bank A.Ş.....	219
Türkiye Garanti Bankası A.Ş.....	223

	Page No.
Development and Investment Banks.....	227
Aktif Yatırım Bankası A.Ş.....	228
Bank of America Yatırım Bank A.Ş.....	232
BankPozitif Kredi ve Kalkınma Bankası A.Ş.....	236
D Yatırım Bankası A.Ş.....	240
Diler Yatırım Bankası A.Ş.....	244
Golden Global Yatırım Bankası A.Ş.....	248
GSD Yatırım Bankası A.Ş.....	252
İller Bankası A.Ş.....	256
İstanbul Takas ve Saklama Bankası A.Ş.....	260
Nurol Yatırım Bankası A.Ş.....	264
Pasha Yatırım Bankası A.Ş.....	268
Standard Chartered Yatırım Bankası Türk A.Ş.....	272
Türk Eximbank.....	276
Türkiye Kalkınma ve Yatırım Bankası A.Ş.....	280
Türkiye Sınai Kalkınma Bankası A.Ş.....	284
Appendix.....	288
Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2021.....	289
Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2021.....	291
Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2021.....	293
Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance-Sheet Items based on repricing dates, as of December 31, 2021.....	294
Table 5 Information on Currency Risk, as of December 31, 2021.....	295
Table 6 Saving Deposits, as of December 31, 2021.....	296
Table 7 Number of Deposit Accounts, as of December 31, 2021.....	297
Table 8 Maturity Structure of Deposits, as of December 31, 2021.....	299
Table 9 Classification of Deposits, as of December 31, 2021.....	301
Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2021.....	303
Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2021.....	306
Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2021.....	309
Table 13 Classification of Loans, as of December 31, 2021.....	312
Table 14 Sectoral Risk Concentrations of Non-cash Loans, as of December 31, 2021.....	314
Table 15 Capital Structure by Groups, as of December 31, 2021.....	315
Table 16 Share in Group and Share in Sector, as of December 31, 2021.....	316
Table 17 Bank Employees by Gender and Education, as of December 31, 2021.....	317
Table 18 Bank Employees by Geographical Regions and Provinces, as of December 31, 2021.....	319
Table 19 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2021.....	320
Table 20 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2021.....	321
Table 21 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2021.....	325
Table 22 Representative Offices in Türkiye, as of December 31, 2021.....	328
Glossary.....	330

Preface

"Banks in Türkiye 2021" provides general information about deposit banks and development and investment banks operating in Türkiye as well as their audited financial tables which are prepared in accordance with the related Communique-Financial Statements and Related Explanation and Footnotes of Banks that is Disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2021.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association (www.tbb.org.tr/en/home).

It is hoped that this publication will be useful for those who are interested.

The Banks Association of Türkiye

The Turkish Economy

Main Economic Indicators

	Unit	2017	2018	2019	2020	2021*
Growth						
GDP	%	3	1	2	11	5
Agriculture		6	3	6	-2	...
Industry		1	0	3	17	...
Services		6	2	-6	21	...
Sectoral breakdown (at current prices)						
Agriculture	%	6	7	8	6	...
Industry		22	22	26	29	...
Services		61	63	61	59	...
GDP	USD billion	797	760	717	729	850
GDP	TL billion	3,759	4,318	5,047	7,209	7,880
Population	Million	82	83	84	85	85
Income per capita	In USD terms	9,632	9,127	8,599	9,539	9,947
Source-use*						
	As % of GDP					
Fixed-capital outlays		31	27	27	29	...
Public		4	3	3	3	...
Private		26	24	24	26	...
		0	0	0		...
Total savings	%	26	26	27	27	...
Public		1	0	-1	-1	...
Private		25	26	28	28	...
Savings gap		-3	1	-5	-3	...
Public		-3	-4	-4	-4	...
Private		0	5	-1	1	...
Total consumption		72	71	72	71	...
Public		11	11	11	10	...
Private		61	60	61	61	...
GDP deflator	%	16	14	15	29	...
Employment						
Unemployment Rate	%	13	13	13	11	12
Participation Rate	%	53	53	49	53	52
Employment	million people	28	28	27	30	30
Inflation						
	%					
(Twelve month chg)						
Producer		34	7	25	80	...
Consumer		20	12	15	36	43
Public sector balance, as % of GDP						
	%					
PSBR		-2	-3	-4	-4	...
PSBR (excluding interest payments)		0	1	1	1	...
PSBR (exc. Interest pay. and privatization)		-3	-3	-4	-4	...
Budget deficit		-2	-3	-3	-3	...
Budget deficit (excluding interest payments)		0	-1	0	0	...
SEEs		0	0	0	0	...
Public administrations		1	0	0	0	...
Funds		0	0	0	0	...
Central Government budget*						
	TL billion					
Revenues		758	876	1,029	1,407	1,472
Expenditures		830	999	1,202	1,600	1,751
Interest expenditures		74	100	134	181	240
Budget deficit		-73	-124	-173	-192	-278
Primary balance		1	-24	-39	-11	-38
Financing		88	125	173	130	...
External borrowing		10	32	25	28	...
G-bonds		46	69	242	80	...
T-bills		5	6	-18	7	...
Other		27	18	-76	15	...

* Programme target

	Unit	2017	2018	2019	2020	2021*
Selected Budget Ratios	%					
Revenue/GDP		21	21	20	20	19
Expenditure/GDP		22	24	24	22	22
Personnel expenditure/GDP		5	6	6	5	...
Interest expenditure/GDP		2	2	3	3	...
Investment/GDP		2	2	2	2	...
Personnel expenditure/total expenditure		24	25	24	22	...
Interest expenditure/total expenditure		9	10	11	11	...
Investment/total expenditure		11	8	8	8	...
Outstanding domestic debt	TL billion					
G-bonds		581	737	1,060	1,311	...
T-bills		5	18	0	10	...
Total		586	755	1,060	1,321	...
Outstanding domestic gov. securities/GDP	%	16	18	21	21	...
Outstanding debt/GDP		31	34	39	41	...
Interest rates	%					
(Annual, compound, average)						
Weighted average cost of the CBRT funding		24	11	17	14	...
G-Securities		19	12	15	22	...
Time to maturity of domestic debt stock	months	47	37	34	36	...
Exchange rates						
USD (Year-end)		5.2609	5.9400	7.4194	13.3290	...
(Twelve month chg)	%	38	13	36	77	...
Euro (year-end)		6.0280	6.6121	9.1164	15.0867	...
(Twelve month chg)	%	33	10	15	63	...
CB Balance Sheet	TL billion					
Total balance sheet		721	786	1,228	2,494	...
As % of GDP	%	19	18	24	35	...
Net fx assets		169	254	113	136	...
Net domestic assets		16	-50	269	484	...
Reserve money		192	204	382	620	...
CB money		114	227	147	147	...
Fx position	USD billion	36	37	3	-1	...
Monetary aggregates						
M1***	TL billion	513	713	1,220	2,097	...
M2****		1,941	2,458	3,325	5,063	...
M3*****		1,988	2,575	3,416	5,168	...
Repos (R)		8	30	21	40	...
Investment Funds (F)		13	40	26	50	...
Loans		2,394	2,656	3,576	4,901	...
M3RF		2,009	2,645	3,463	5,258	...
M1/GDP	%	14	17	24	29	...
M3/GDP	%	53	60	68	72	...
Loans/GDP	%	65	62	71	68	...

* Programme target

**Money in circulation+demand deposit (Fx included)

*** M1+time deposit (Fx included)

**** M2+repos+investment funds)

	Unit	2017	2018	2019	2020	2021*
Financial assets	TL billion					
Monetary assets		2,154	2,457	3,325	5,063	...
TL		1,310	1,318	1,602	2,003	...
FX		844	1,139	1,723	3,060	...
Securities		1,445	1,941	2,912	3,600	...
Private		859	1,186	1,851	2,279	...
Equities		798	1,109	1,765	2,182	...
Government		586	755	1,060	1,321	...
Insurance premium		55	69	83	105	...
Individual pension		-	102	137	206	...
Total		3,654	4,570	6,457	8,974	...
Foreign trade	USD billion					
Exports		177	181	170	225	231
Imports		231	210	220	271	283
Trade deficit		-54	-30	-50	-46	-52
Foreign trade as of GDP	%					
Exports		21	23	24	28	...
Imports		28	27	31	34	...
Trade deficit		7	4	7	6	...
Balance of payments	USD billion					
Trade balance		-41	-17	-38	-29	...
Invisible balance		19	22	2	15	...
Current account balance		-22	5	-36	-15	-19
Current account balance/GDP	%	-4	1	-5	-2	-2
Capital movements	USD billion	0	-1	-8	-28	...
Foreign direct investment		9	7	5	7	...
Portfolio investment		-3	-3	-10	1	...
Other investment		-6	-3	13	20	...
Net errors and omissions		11	0	-4	10	...
Change in reserves		-10	6	-32	23	...
International fx reserves	USD billion					
CB reserves		72	81	48	65	...
Outstanding external debt	USD million					
Total		444	416	433	441	...
Long-term capital		326	319	319	321	...
Government		117	138	153	157	...
Central Bank		0	0	0	0	...
Private sector		209	181	165	163	...
Non-financials		106	79	73	66	...
Financials		103	102	92	97	...
Short term		117	97	114	120	...
Government		22	23	25	22	...
Central Bank		6	8	21	26	...
Private sector		89	65	68	72	...
Non-financials		53	30	34	30	...
Financials		36	35	34	42	...
Istanbul Stock Exchange						
Number of companies traded		395	407	372	381	...
ISE-100 index	In USD terms	913	1,144	1,477	1,858	...
Daily trading volume	TL million	7,974	8,554	26,177	34,091	...
Total trading volume	TL billion	1,754	1,882	5,759	7,500	...
Market capitilization	USD billion	150	187	238	164	...

* Programme target

*Economic Developments and
Banking System, 2021*

Economic Developments and the Banking System, 2021

Global Economy

A fast recovery was achieved

The pandemic in 2020 resulted in a decrease in growth and trade volume. A fast global recovery was achieved in 2021 with the loosening of quarantine measures following the increase in the vaccination rates. The expansionary monetary and fiscal policies implemented to support economies contributed to accelerating growth.

Selected Macroeconomic Indicators

			Forecast	
	2020	2021	2022	2023
Growth Rate (perc.)				
World	-3.1	6.1	3.6	3.6
Developed Countries	-4.5	5.2	3.3	2.4
Developing Countries	-2.0	6.8	3.8	4.4
Trade Volume (perc. change)	-8.2	10.1	5.0	4.4
Inflation (perc.)				
World	2.7	3.9	4.1	3.6
Developed Countries	0.7	3.1	5.7	2.5
Developing Countries	5.1	5.9	8.7	6.5
Public debt stock to gdp (perc.)				
Developed Countries	123.2	119.8	115.5	113.7
Developing Countries	63.9	65.1	66.3	68.4
Commodity Price Index (2005=100)	105.9	162.3	238.4	201.7

Source: IMF. World Economic Outlook. April 2022

The global economy is estimated to have grown by 6.1 percent in 2021. The growth was 5.2 percent in developed economies and 6.8 percent in developing economies. In a period of rapid demand expansion, disruptions in the supply chain limited the availability of basic inputs.

Global trade volume has increased

Global trade volume has increased by 10.1 percent. The International Monetary Fund (IMF) estimates that global trade will increase by 5 percent in 2022.

Inflation rate has increased in developed and developing countries.

Inflation rate has increased in both developed and developing countries in 2021. Inflation in developed countries was at 3.1 percent and in developing countries was 5.9 percent. Freight, energy, commodity and food prices, which are used as basic inputs, also increased at high rates, leading to an acceleration in inflation.

Global debt has decreased

Public expenditures made in order to address global economic difficulties and support economic activities during the pandemic increased public and private debts. However, the fact that central banks kept lending rates low and adopted an approach that incentivized credit facilities, limited the debt ratio.

The debt-to-gdp ratio in developed countries decreased by 11 points compared to the previous year. The decrease in developing countries was 3 points. Public debts had the highest share in the debt ratio.

Global Debt (As of Gdp. percent)

	Developing Countries	Developed Countries	Türkiye
Household	46	76	16
Non-Financial	102	97	73
Government	64	129	43
Finance	36	111	34
Total	248	413	167

Source: IIF

It is expected that the growth will slow down, fluctuate and vary between countries due to geopolitical risks, difficulties in the supply chain, cost increases caused by the rise in energy, commodity and food inflation, sanctions that limit regional and global trade, and protectionist measures in trade.

Meanwhile, due to the deterioration in inflation expectations of developed countries' central banks, they gave the stronger signal through verbal directions that there would be an increase in policy interest rates in the near future, and that liquidity would be relatively tightened. This situation is expected to slow down growth as well as affect capital flows to developing countries.

On the other hand, awareness and effort for sustainable development are increasing, and more concrete steps are taken in regulations and practices. Further financing is needed in this transformation.

Turkish Economy: Summary

Economic activity was very active in Türkiye throughout 2021. In addition to the measures taken against the pandemic, practices supporting production, investment, exports and employment, the recovery in global economy and the increase in international trade volume supported the growth through foreign demand.

In a time where conventional supply chains suffered problems, Türkiye gained an advantage as local suppliers came to prominence in certain areas. The real annual growth rate reached to 11 percent. The industry and service sectors grew while the agricultural sector contracted.

Total employment increased. This has led to a decrease in unemployment rates, despite the increase in labor force participation rate.

The budget deficit and public sector borrowing requirement remained low. Public debt stock continued to remain low with respect to the averages of developing and developed countries, and the public debt stock-to-gdp ratio defined by the EU decreased. However, the share of foreign-exchange debts in the public debt stock increased.

In addition to the increase in exports and decrease in gold imports, the recovery in the tourism sector had a positive impact on the current account balance, and the ratio of the current account deficit to gdp decreased. The depreciation of TL limited the increase in imports particularly in the last quarter.

Energy, food, commodity and logistics costs significantly increased throughout the world. The fact that the products in the category with increased prices mostly constitute imported inputs, together with the depreciation of TL resulted in an increase in inflation particularly in the last quarter.

The policy rate was reduced in the last quarter. Though the Central Bank reserves increased during most of the year, it decreased in the last quarter. International reserves increased during the year.

Benchmark bond yield increased. Open market operations and the related net internal assets increased significantly. The share of the funding in total funding provided to banks by the Central Bank through open market operations and swap transactions increased.

Non-residents' portfolio investments continued to decline.

The ratio of stocks traded at the stock exchange to gdp decreased.

The ratio of the financial system to gdp slightly decreased.

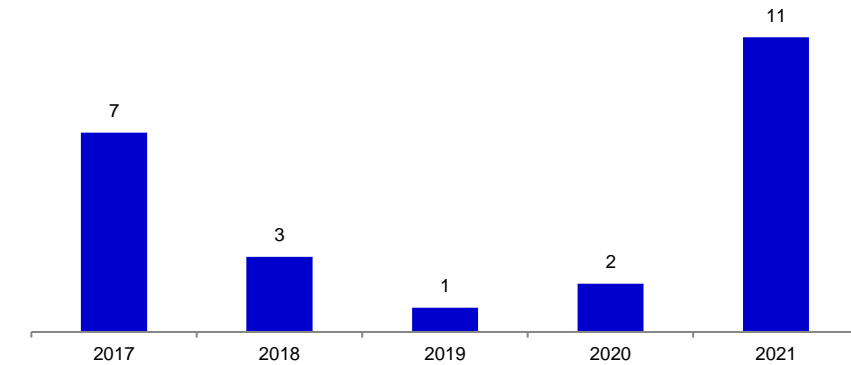
Turkish Economy 2021

Growth was significantly above the potential growth

Gross domestic product (gdp) increased by 11 percent in fixed prices and 43 percent in current prices in 2021, amounting to TL 7,209 billion. The GDP deflator was 29 percent.

Gdp increased by 12 percent on dollar basis to USD 813 billion. Income per capita has increased by 11 percent to TL 9,539.

Gdp (Percentage change in constant price)



Source: Turkstat.

The industrial sector grew by 16.8 percent, the service sector by 21.4 percent and the agricultural sector reduced by 2.2 percent. The construction sector shrank by 0.9 percent.

Gdp

	2019	2020	2021
Growth Rate			
In current prices	15	17	43
In constant prices	0.9	1.8	11
Deflator (percent)	13.9	14.8	28.7
Gdp			
TL billion	4,320	5,047	7,209
USD billion	761	717	803
Per capita income (USD)	9,127	8,599	9,539

Source: Turkstat.

Final consumption expenditures of households increased by 15.5 percent in real terms and consumption expenditures of the public sector increased by 2.2 percent. Investments increased by 6.4 percent. The share of consumption expenditures of households in gdp was 55.1 percent.

While the domestic and foreign demands have made a balanced contribution to the growth, stocks has decreased. The contribution of foreign demand to the growth was 5 percent.

Savings ratio increased

According to forecasts by the Strategy and Budget Directorate of the Presidency, the ratio of domestic savings to gdp increased to 27.4 percent. Savings ratio increased by 0.3 percent in the public and private sectors.

Savings balance was estimated to be -3.9 percent of gdp in public sector, and 1.4 percent of gdp in private sector.

Domestic Savings and Savings Balance (As percentage of gdp)

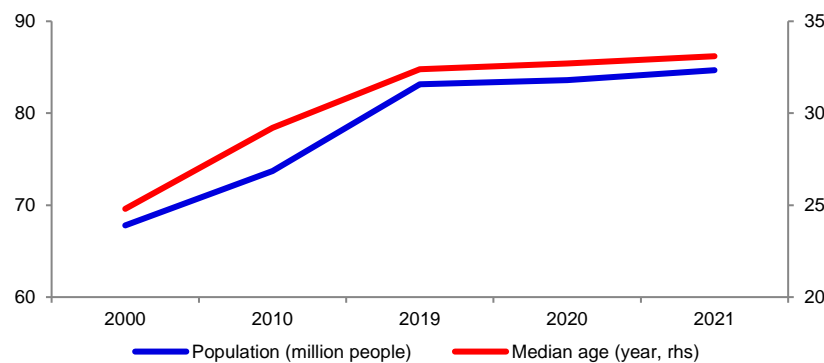
	2019	2020	2021*
Domestic savings	26.0	26.8	27.4
Public	0.0	-1.0	-0.7
Private	26.0	27.8	28.1
Savings balance	1.2	-5.0	-2.5
Public	-3.5	-4.1	-3.9
Private	4.7	-0.9	1.4

Source: SBB * programme.

Young and dynamic population

The population of Türkiye was 84.7 million as of 2021. When the age of population is listed in ascending order, median age was 33.1 with an increase compared to the previous year. Population growth rate was 12.7 per thousand with a decrease as compared to the previous year. 57.8 million (68 percent) of the population is at working age.

Population and Median Age



Source: Turkstat.

Unemployment rate has decreased

Labor supply was 33.7 million, and employment was 29.9 million. Employment increased by 2.8 million and labor force participation rate has increased by 3.3 percent. Number of the unemployed was 3.9 million, and the unemployment rate was 11.2 percent.

Labor Force Indicators

	2019	2020	2021
Labor force(million people)	32.6	31.1	33.7
Employed (million people)	28.3	27.1	29.9
Labor force participation rate (%)	52.7	49.3	52.6
Unemployment rate (%)	13.1	13.0	11.2

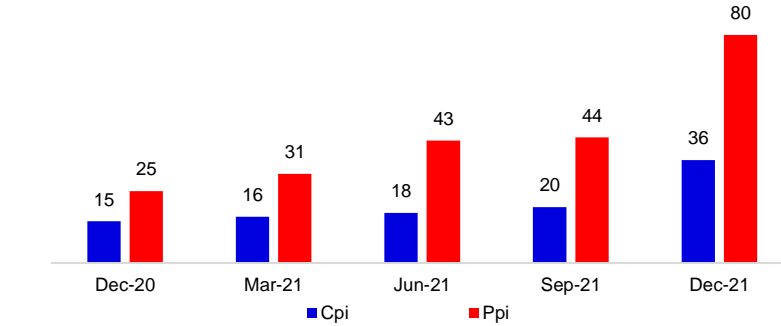
Source: Turkstat.

The increase in hourly labor cost was 32.3 percent. The rate of increase was 32.5 percent in the industry sector and 32.3 percent in service and trade sectors.

Inflation increased

Consumer prices (cpi) and producer prices (ppi) increased by 36.1 percent and 79.9 percent, respectively. Cpi inflation remained the same in the first three quarters and increased in the last quarter.

Inflation (Annual percentage change)



In addition to developments in domestic demand, the depreciation of TL and the increase in commodity, energy and food prices pushed the inflation upward. The high rate of increase in ppi, increased the cost pressure on consumer prices. The annual average price increase was 19.6 percent for cpi and 43.9 percent for ppi

The policy rate was decreased in the last quarter

The Central Bank increased the policy interest rate in the first quarter of 2021 due to increasing inflation concerns. TL required reserve ratios were also increased to limit the loan growth. In the last quarter of the year, the Central Bank reduced the policy rate by 500 basis points due to the effects of monetary policy on the developments in supply and demand conditions. Thus the policy rate was 14 percent at the end of 2021.

Funding facilities provided by the Central Bank to the banks are increased. In this context, both the swap transaction amount and the net open market operation funding were increased. The Central Bank also intervened by selling due to the sudden and rapid movement in the foreign exchange rates in December.

Interest Rates. Exchange Rates and Inflation

	2020		2021		
	December	March	June	September	December
Interest rate (Compound. period end)					
Weighted ave. cost of CBRT funding	17	19	19	18	14
Benchmark G. bonds	15	18	18	17	22
Exchange rates (ann. chg.)					
USD/TL	24	28	27	13	77
EUR/TL	35	35	34	13	63
Inflation (Cpi. yoy. chg.)					
	15	16	18	20	36

Source: CBRT. Turkstat.

FX required reserve ratios were increased for all maturity segments in order to support TL and the international reserves. In addition, the possibility of establishing required reserves in foreign exchange and gold in the reserve option mechanism was gradually reduced and it was stated that it would be completely removed over time. While the net domestic assets of the Central Bank increased, its net foreign assets decreased in the last quarter after the increase in the first three quarters. At the end of the year, net domestic assets of the Central Bank increased by TL 215 billion to TL 484 billion. On the other hand, net foreign assets increased by TL 23 billion to TL 136 billion. As a result, the monetary base increased by TL 238 billion.

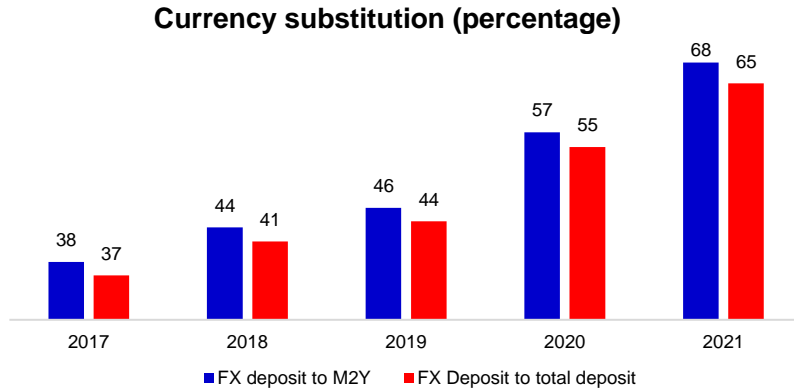
Balance Sheet of the Central Bank (Selected Items TL billion)

	2020		2021		
	December	March	June	September	December
Net foreign assets	113	107	188	291	136
Net domestic assets	269	276	272	210	484
Open market operations (net)	277	329	293	302	564
Monetary base	382	383	460	501	620

Source: CBRT

Currency substitution increased

Foreign exchange demand of residents continued to increase. The ratio of foreign exchange deposit accounts to M2Y defined monetary supply increased by 11 percentage points to 58 percent compared to the previous year and the ratio to total deposits increased by 10 percentage points to 65 percent.



Source: CBRT, BRSA

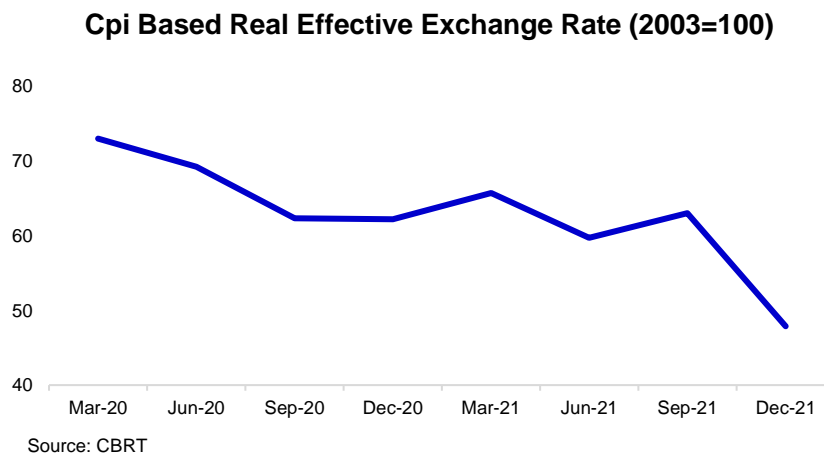
The market interest rates increased in the last quarter

The Central Bank's average funding cost decreased to 14 percent at the end of the year. The benchmark bond rate increased by 7 base points to 22 percent.

Deposit and credit interest rates increased in 2021, which gained momentum in the last quarter. Three-month TL deposit interest rate increased by 3.2 percent to 17 percent at the end of the year and commercial loan interest rates increased from 19.7 percent to 24.4 percent. The interest rate of consumer loans increased by 4.1 percentage points to 26 percent.

Real value of TL decreased

In 2021, TL depreciated by 77 percent against USD and 63 percent against Euro. The rate of depreciation of the basket (0.5\$+0.5€) was 69 percent. The real exchange rate index calculated by based on the consumer inflation decreased by 23 percent to 48.



Foreign currency reserves increased

The Central Bank's gross reserves reached to USD 121 billion at the end of the first quarter of 2021 and then decreased to USD 111 billion at the end of the year. Gross reserves thus increased by USD 18 billion, while gold reserves decreased by USD 5 billion in 2021. As of the end of the year, foreign exchange reserves and gold reserves reached USD 65 billion and USD 38 billion, respectively.

Reserves (USD billions. percent)

	2020	2021	Change (USD billion)	Change (percent)
Gross reserves	93	111	18	19
FX	48	65	16	34
Gold	43	38	-5	-11
Other	2	8	6	393
International Liabilities	-47	-55	-8	18
Swap	-62	-65	-3	4

Source: CBRT

The ratio of the budget deficit to GDP decreased

Budget revenues and expenditures increased by 37 and 33 percent, respectively. Interest costs increased by 35 percent.

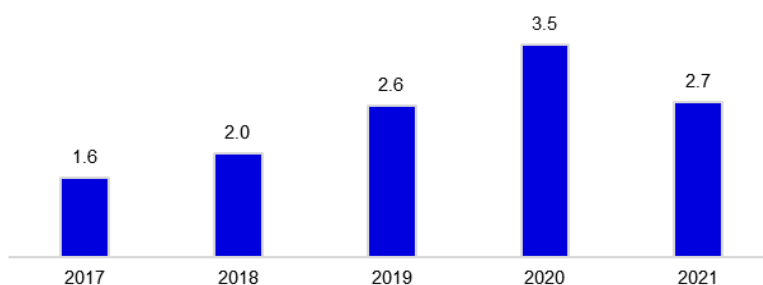
Central Government Budget (2021*)

	TL billion	Perc change.	As perc. of gdp
Revenues	1,407	37	19.5
Expenditures	1,600	33	22.2
Interest	181	35	2.5
Non-interest	1,419	33	19.7
Budget balance	-192	10	-2.7
Primary balance	-11	-72	-0.2
Financing	130	-24	1.8
External borrowing	28	13	0.4
Domestic borrowing	87	-61	1.2
Other	1	68	0.0

Source: Ministry of Treasury and Finance * Provisional.

The budget deficit increased by 10 percent as compared to the previous year to TL 192 billion. Ratios of budget revenues and expenditures to gdp were 19.5 percent and 22.2 percent, respectively. The ratio of the budget deficit to gdp was 2.7 percent.

Budget Deficit to Gdp (Percent)

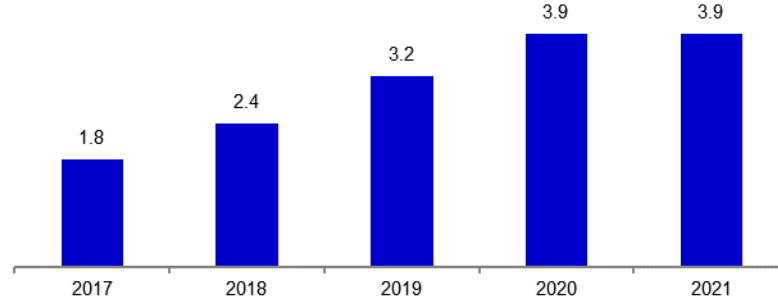


Source: Ministry of Treasury and Finance

Public sector made a net domestic borrowing of TL 87 billion. Net foreign borrowing was TL 28 billion. The average cost of TL domestic debt was 17.5 percent and due date for the domestic debt stock was 36.1 months.

Public sector borrowing requirement is estimated to be around 3.9 percent. The ratio of total public revenues and expenditures to gdp were 30.7 percent and 34.3 percent, respectively.

Public Sector Borrowing Requirement (As percentage of Gdp)



Source: SBB

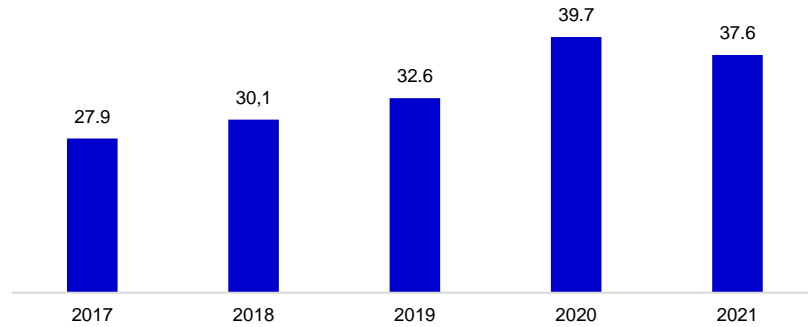
Outstanding domestic debt remained the same

Outstanding domestic debt was TL 1,540 billion and its ratio to gdp was 21 percent. The total debt stock, resulting from the addition of TL equivalent of outstanding external debt of TL 1,426 billion, reached TL 2.967 billion corresponding to 41 percent of gdp.

The ratio of outstanding domestic debt to gdp in Türkiye is well below developed countries (129 percent) and developing countries (64 percent).

The ratio of gross public debt defined by EU to gdp decreased by 2.3 percentage points to 37.6 percent compared to the previous year. The rate was well below Maastricht criterion of 60 percent.

EU Defined General Government Gross Debt (As percentage of Gdp)

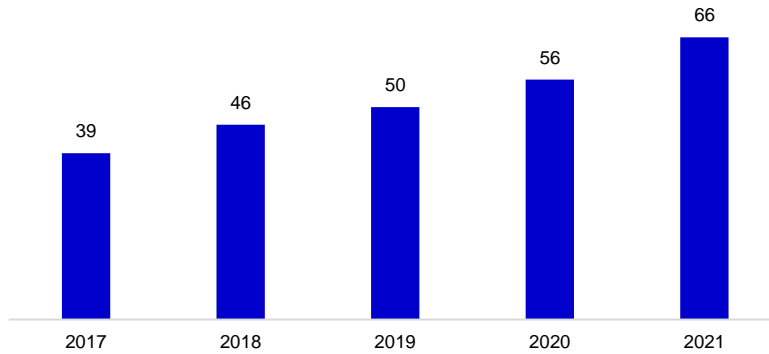


Source: Ministry of Treasury and Finance

Gross outstanding domestic debt was composed of fixed interest securities at 70 percent, floating rate securities at 19 percent and inflation-indexed securities at 11 percent. 73 percent of the outstanding domestic debt was held by banks, 20 percent by non-bank institutions and 3 percent by foreign investors. The ratio of outstanding domestic debt to bank assets is 17 percent.

With the increased share of FX loans in domestic borrowing, the share of FX Debts in the public debt stock also continued to increase. In 2021, this share reached to 66 percent with an increase of 10 percentage points compared to the previous year.

Share of FX Debts in the Central Government Debt (Percent)



Source: Ministry of Treasury and Finance

The ratio of financial assets to gdp

The ratio of financial assets to gdp decreased by 3 percentage points to 124 percent.

The ratio of TL-denominated money and quasi money instruments to GDP decreased by 4 percent to 28 percent while the ratio of FX assets to GDP increased by 8 percent to 42 percent. The ratio of money and quasi-money instruments to GDP was thus around 70 percent.

Financial Assets (As percentage of Gdp)

	2020	2021	Change (percent)
Money and quasi-money	66	70	4
TL	32	28	-4
Fx	34	42	8
Securities	58	50	-8
Private	37	32	-5
Equity (market value)	35	30	-5
Public	21	18	-3
Insurance premium	2	1	-0.2
Individual pension	3	3	0.1
Total	128	124	-3

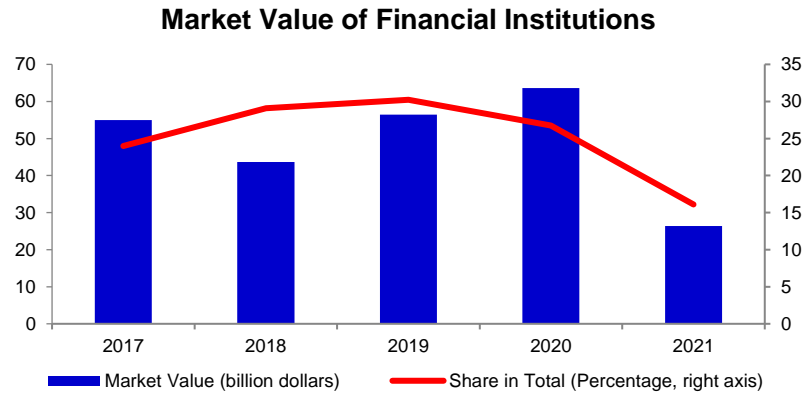
Source: CBRT. Capital Markets Board

The ratio of the market value of stocks to gdp decreased by 5 points and while that of public securities decreased by 3 points.

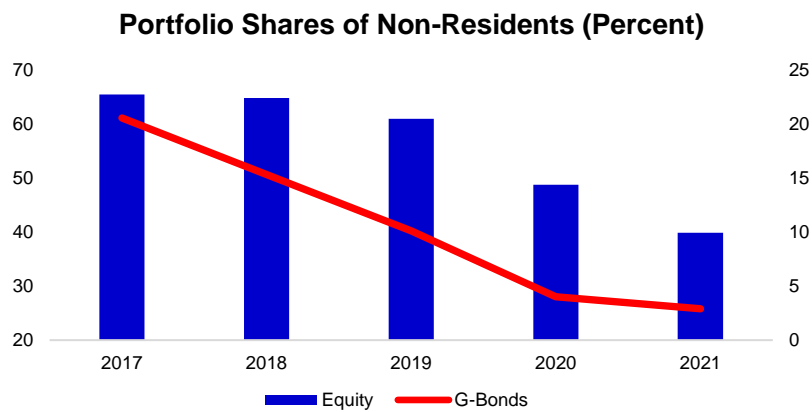
Market value of companies

In 2021, the BIST 100 Index increased by 26 percent in TL and decreased by 27 percent in USD. Total volume of transactions in the stock market increased by 14 percent to TL 7.5 trillion. The ratio of market value of all BIST companies to gdp decreased by 5 percentage points to 30 percent.

The number of companies listed in Borsa Istanbul was 381. Market value increased by 22 percent to TL 2.18 trillion (USD 164 billion). Market value of banks and financial institutions (except QNB Finansbank A.Ş.) decreased by 48 percent (USD 15 billion) to USD 16 billion on dollar basis, compared to the previous year.



The trend of decrease of the share of non-residents in the portfolio continued in 2021. The share of foreign investors in the stock market decreased by 9 percentage points to 40 percent. The share of foreign investors in the government debt securities market was 2.9 percent



Exports grew rapidly

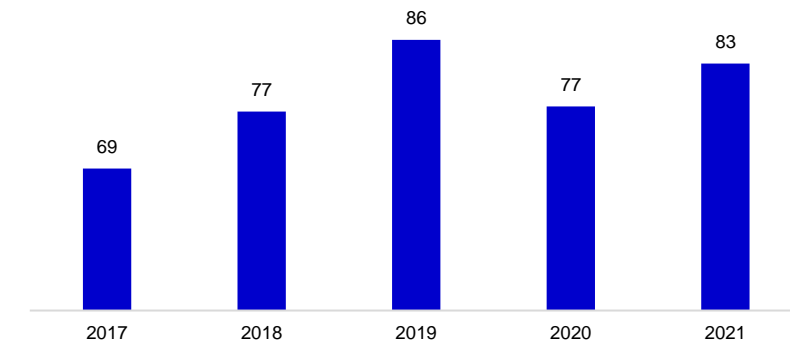
Foreign trade volume increased by 27 percent to USD 496 billion. The ratio of foreign trade volume to gdp was 62 percent, while the ratio of foreign trade deficit to gdp was 6 percent. While the ratio of exports to gdp was 28 percent, the ratio of imports to gdp was 34 percent.

Foreign Trade (USD billion)			
	2019	2020	2021
Exports	181	170	225
Imports	210	220	271
Foreign trade deficit	-30	-50	-46
Foreign trade deficit/gdp (percent)	-4	-7	-6

Source: Turkstat

Foreign trade deficit decreased by 8 percent to USD 46 billion compared to the previous year. The import coverage ratio increased by 6 percentage points to 83 percent.

Imports Coverage Ratio (Percent)



Source: Turkstat

Exports increased by 32 percent to USD 225 billion. Imports grew by 23 percent to USD 271 billion. The increase in foreign demand positively contributed to exports.

Total imports were comprised of 9 percent consumption goods and 77 percent intermediate goods. Import of consumption goods increased by 3 percent and import of intermediate goods increased by 29 percent due to increasing energy prices. Euro accounted for 29 percent and USD accounted for 65 percent of the imports; while for the exports, these figures were 46 percent and 47 percent respectively. The share of TL in total foreign trade was 3 percent.

Foreign Trade by Commodity Groups (2021)

	Export			Import		
	USD Billion	Perc. chg.	Perc. share	USD Billion	Perc. chg.	Perc. share
Capital goods	25	26	11	36	13	13
Interm. goods	115	43	51	210	29	77
Cons. goods	84	23	37	25	3	9
Other	1	11	1	0,4	-32	0
Total	225	33	100	271	24	100

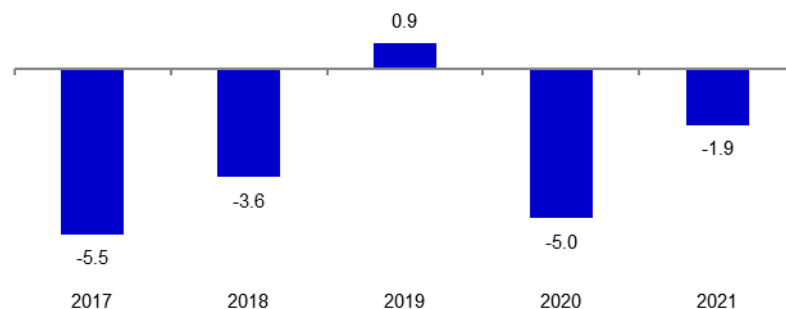
Source: Turkstat

Quantitatively, exports and imports increased by 17 percent and 3 percent, respectively. The price index increased by 7 percent in exports and 26 percent in imports.

Current account deficit decreased

In 2021, there was a deficit of USD 15 billion in the current account. The ratio of current deficit to gdp was 1.9 percent.

Current Account Balance to Gdp (Percentage)



Source: CBRT, Turkstat

The recovery in exports, the decrease in gold imports and the recovery in tourism revenues were effective in the decrease in the current account deficit.

Capital and Financial Account (USD billion)

	2019	2020	2021
Current account	5	-36	-15
Financial account (net)	-1	-8	-28
Direct invest. abroad (net)	7	5	7
Portfolio investments (net)	-3	-10	1
Other investments (net)	-3	13	20
Net errors and omissions	0	-4	10
General balance	-6	32	-23
Official reserves	6	-32	23

Source: CBRT

Net capital inflow in 2021 was USD 28 billion. Net capital inflow through direct investments was USD 7 billion, and net inflow through portfolio investments was USD 1 billion.

In net errors and omissions, the foreign exchange outflow was USD 4 billion in 2020 and the foreign exchange inflow was USD 10 billion in 2021. Official reserves increased by USD 23 billion.

Outstanding external debt increased

In 2021, outstanding external debt increased by USD 1.4 billion to USD 180 billion in the public sector (excluding the Central Bank) and increased by USD 2 billion to USD 235 billion in the private sector. The external debt stock of the Central Bank increased by USD 5 billion. Thus outstanding external debt increased by USD 8 billion to USD 441 billion.

Outstanding External Debt (USD billion)

	2019	2020	2021
Long term	319	319	321
Public	138	153	157
Central Bank	0	0	0
Private	181	165	163
Financial institutions	79	73	66
Non-financial institutions	102	92	97
Short term	97	114	120
Public	23	25	22
Central Bank	8	21	26
Private	65	68	72
Financial institutions	30	34	30
Non-financial institutions	35	34	42
Total	416	433	441

Source: Ministry of Treasury and Finance

The external debt stock of financial institutions decreased in the private sector. Long-term debt stock of non-financial institutions increased by USD 8 billion.

The long-term external debt and short-term external debt increased by USD 2 and USD 6 billion, respectively. Thus, the share of short-term outstanding external debt in total debt stock amounted to 27.3 percent.

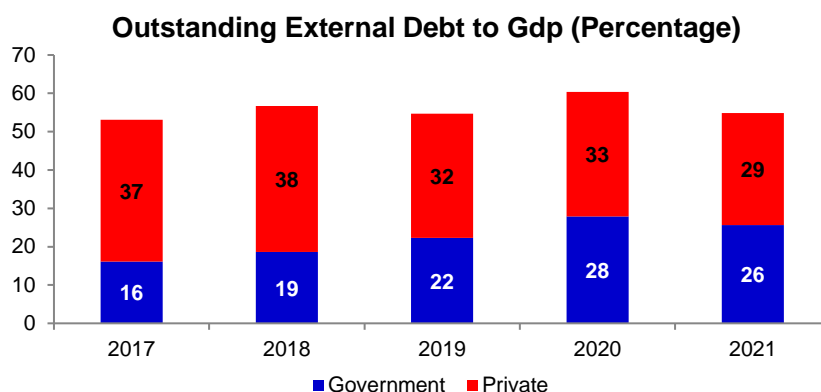
Public sector held 47 percent (including Central Bank), and private sector held 53 percent of the outstanding external debt. The debt of private financial institutions was USD 97 billion, while that of non-financial private companies was USD 138 billion.

The external debt stock of the banking sector decreased by USD 13 billion with respect to 2020 down to USD 141 billion. The ratio of external debts of banks to gdp decreased by 4 percentage points to 18 percent.

Official creditors and private creditors held USD 58 billion and USD 137 billion in long-term outstanding external debt, respectively. Bonds constituted USD 126 billion of the long-term outstanding external debt. Among the official creditors, debts to international organizations constituted the highest share with USD 43 billion.

The ratio of external debt stock to gdp decreased

The ratio of external debt stock to gdp decreased by 5 percentage points to 55 percent. The ratio of long-term debt to gdp increased was 40 percent, and the ratio of short-term debt to gdp was 15 percent. The ratio of outstanding external debt of the public sector (including the Central Bank) to gdp was 26 percent, while that of private sector was at 29 percent.



Source: Ministry of Treasury and Finance

The foreign exchange position of non-financial companies decreased

According to the data provided by the Central Bank, assets of non-financial sector companies increased by USD 11 billion to USD 158 billion, and their liabilities increased by USD 4 billion to USD 274 billion in 2021. Net foreign exchange deficit of these companies decreased from USD 123 billion to USD 116 billion.

FX Assets and Liabilities of Non-Financial Companies (USD billion)

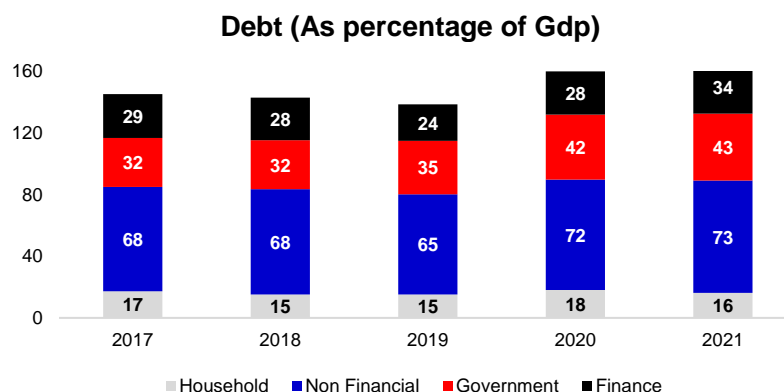
	2019	2020	2021
Assets	131	147	158
Liabilities	275	270	274
FX Position	-144	-123	-116
Short-term assets	113	130	135
Short-term liabilities	71	66	75
Short-term FX position	42	63	60

Source: CBRT

Debt ratio increased

The ratio of debt to gdp was 166 percent. This ratio was 16 percent in households, 73 percent in non-financial companies, and 34 percent in financial institutions.

While there was a moderate increase of debt ratio in 2021 in Türkiye, it was still below the average debt ratio of developed and developing countries. It is 413 on average in developed countries and 248 on average in developing countries.



Source: IIF

In the Medium-Term Program (MDP), growth rate is expected to rise to 5.5 percent in 2022-2024

Medium-Term Program includes targets for basic macro aggregates for the period 2022-2024 period.

Main Economic Indicators* (Percentage)

	2022	2023	2024
Growth (Perc. change in constant price)	5.0	5.5	5.5
Current account balance to gdp	-2.2	-1.5	-1.0
Cpi	9.8	8.0	7.6
Unemployment rate	12.0	11.4	10.9
Public balance to gdp	-3.5	-3.2	-2.9
Primary balance to gdp	-0.5	0.0	0.3

Source:: SBB. * Forecast

In the Program Period, it is aimed to reduce the ratio of the current account deficit to gdp gradually, with the continuation of the increase in exports and the reduction of foreign dependency in imports, as well as maintaining a balance between domestic and foreign demand.

According to the Program, inflation rate will be 9.8 percent in 2022, and will decline to 8 percent, and 7.6 percent in 2023 and 2024, respectively.

It is estimated that the ratio of current account deficit to gdp will decrease during the Program period and realize 1 percent in 2024.

In the Program, it is aimed that the gdp growth will realize 5.5 percent in the following years, after increasing to 5 percent in 2022.

Banking Sector

Banks supported the strong growth

Banking sector activities in 2021 were largely shaped by economic growth, monetary policy, currency substitution, regulatory framework and the economic effects of the pandemic.

The negative effects of the pandemic on the economy started to decrease during this period, when sector balance sheet increased steadily and mildly throughout most of the year, and the increase gained pace in the last quarter. Currency substitution and inflation increased the importance of the TL liquidity. Deposit interest rates increased faster than loan interest rates due to the need for TL liquidity.

Growth: The economy was active throughout the year. Annual growth was at around 11 percent. The banking sector supported economic activity through regular and widespread funding.

Monetary policy: The monetary policy implemented in the first three quarters of the year prioritized the objectives of balancing liquidity, strengthening TL preferences and improving inflationary expectations.

The required reserve ratio for foreign exchange funds was increased by 800 basis points in total.

The possibility of maintaining TL required reserves in foreign exchange was gradually reduced from 30 percent to zero. Similarly, the required reserve ratio that can be established in standard gold was reduced from 20 percent to 10 percent; it has been announced that this ratio will gradually be reduced to 0.

In the last quarter of the year, policy rates were decreased again within the framework of the new economic approach. The CBRT policy rate was reduced by 500 basis points in four steps to 14 percent.

The foreign-exchange protected and gold-protected conversion accounts were introduced in the last days of the year. It was announced that a commission would be imposed on banks if they failed to ensure the conversion of foreign exchange deposits at a certain ratio.

Currency substitution: While the share of foreign exchange in total deposits was 55 percent in December 2020; in December 2021 it increased to 65 percent. The USD equivalent of foreign exchange deposits was USD 257 billion in December 2020; it did not demonstrate any significant change in December 2021. The depreciation of TL was effective in the increase in the foreign exchange rate.

Regulation Framework: The regulatory framework was aimed to support economic activity and increase the demand for TL throughout the year. Concrete steps to strengthen the preference for TL became more evident in the last quarter of the year and in the initial months of 2022.

In order to encourage the demand for TL, the Ministry of Treasury and Finance extended the withholding tax discount on TL deposit interest and introduced the "TRY Protected TL Deposit Account" for TL accounts. Later, this practice was extended to precious metal accounts and legal entities, and supported by various tax advantages.

In addition to the required reserve regulations made by the CBRT during the year towards increasing the cost of foreign exchange deposits, direct sales interventions were made in the foreign exchange market in December. Furthermore, direct transactions were made by the CBRT on the BIST Futures and Options Exchange.

Within the framework of government practices supporting economic activity, the duration of VAT reductions, implemented in various sectors since the beginning of the pandemic, were extended. The rediscount credit facility was increased from USD 20 billion to USD 30 billion. In addition, loan facilities continued to be offered to commercial clients at favorable terms.

The practice of selling 25 percent of export revenues to the CBRT in order to strengthen foreign exchange reserves was realized in early 2022. Additionally, companies seeking to benefit from rediscount credit were required to partially convert their foreign exchange reserves to TL.

Despite the rapid recovery in the global economy, disruptions in the global supply chain, the fast increase in the global energy, food and commodity prices and the hike in freight costs resulted in an increase in input costs and businesses' demand for funding increased.

Steps taken to support TL

Steps were started to be taken to support the demand for TL as of December 2021. In this context, new deposit products were introduced for the conversion of FX and gold deposits into TL.

The product “**Foreign-Exchange Protected TL Deposit Account**” was initiated with the support of the Ministry of Treasury and Finance to protect people who kept their savings in TL deposits against potential increases in the exchange rates. In the product, the interest to be accrued on TL savings accounts will be compared with the exchange rates on the account opening and maturity dates, and the account will be valued based on the higher rate and no withholding will be imposed on this deposit product

With the practice of conversion from FX deposits into TL accounts based on **Supporting the Conversion from Foreign Exchange Accounts into Turkish Lira Time-Deposit Accounts** with the support of CBRT, it was aimed to have customers with FX deposit accounts convert these into TL deposit accounts. In this context, it was decided that if customers with USD, Euro or Pound Foreign Exchange Accounts or participation funds in foreign exchange, converted them into TL deposits/participation funds, such accounts would be supported. With the practice of **Supporting the Conversion from Gold Accounts into Turkish Lira Time-Deposit Accounts** again supported by CBRT, it was decided to support deposit or participation account holders if they converted their deposits and participation funds in gold into Turkish Lira time-deposit accounts.

In February 2022 CBRT announced the **Deposit and Participation Scheme for Non-Resident Turkish Citizens (YUVAM) TL Accounts** account that enabled citizens resident abroad and their companies operating abroad, to utilize their savings in domestic banks and offered extra returns in addition to the foreign-exchange protection assurance by CBRT.

In addition to products supporting TL, CBRT also took steps in its required reserve policies. In line with the principle of only using TL to establish the required reserves held for TL obligations, the opportunity for establishing in foreign exchange was ended in October 2021. It was announced that establishing with standard and scrap gold would also be ended in 2022. Also, the required reserve ratios applied in foreign exchange deposits/participation funds were increased in all maturity segments.

Balance sheet growth has accelerated: The increase in the TL loan supply and securities portfolio and the depreciation of the TL accelerated expansion of the banking sector's total balance sheet. The ratio of total assets to gdp increased by 7 points and reached 128 percent.

Loan growth continued: The loan stock growth rate was 35 percent in December 2020 and continued more slowly until the last quarter of the year. Loan growth re-accelerated in the last quarter of the year and became 37 percent in December 2021. TL loans increased by TL 480 billion, and total loans increased by TL 1,325 billion.

The loan/gdp ratio (excluding non-performing loans) was realized as 68 percent. 56 percent of the loans were extended to large enterprises, 22 percent to SMEs, and 22 percent to retail customers.

Loan risk: As of December 2021, the loans classified in the first group and in the second group were estimated to have a share of 85 percent and 11 percent, respectively in deposits, development and investment banks. The ratio of general provisions to loans classified in the second group was estimated to be 21 percent. The non-performing loan ratio was 3.2 percent as of the end of the year. Structuring, special loan packages as well as strong national income growth were estimated to have a significant impact on this. The non-performing loan ratio was 3.4 percent in corporate loans and 2.4 percent in consumer loans.

Restructuring: It is estimated that the amount of restructured loans reached to TL 320 billion (for deposit banks and development and investment banks). This figure corresponds to 6 percent of the loan volume.

Supporting for public finance: The borrowing requirement of the public sector was financed to a large extent by the banks. The securities portfolio mainly consisting of government debt securities

Foreign exchange deposits increased more rapidly due to the effect of the depreciation of TL: TL deposits increased by TL 334 billion and total deposits increased by TL 1,848 billion. TL equivalent of FX deposits increased due to the depreciation of TL.

Currency substitution: The share of TL deposits in total deposits decreased from 45 percent to 35 percent.

TL loan / TL deposit ratio increased: The loan-to-deposit ratio was realized at the level of 92 percent. This ratio remained almost the same at 151 percent in TL loans and deposits, and decreased by 4 points in FX loans and deposits to 60 percent.

Additional liquidity opportunity from the CBRT: The liquidity used by money markets and CBRT through repo and swap transitions in order to finance the increasing gap between TL loan expansion and TL deposits increased from TL 568 billion to TL 915 billion between December 2020 and December 2021.

Net payments abroad: Due to the decrease in the demand for foreign exchange loans, banks reduced their foreign borrowings and made USD 2.6 billion net payment in 2021. The cost of borrowing increased due to the effect of the increase in risk premium.

The share of TL in balance sheets: The share of TL was 42 percent in resources and 49 percent in assets.

The exchange rate risk had a balanced progress: The ratio of net general position to shareholders equity was plus 6.2 percent.

Loan and deposit rates: Deposit and loan interests were around 18 percent for the most of the year. Loan and deposit interests slightly decreased in the last quarter of the year and increased again in December. The TL deposit interest rate decreased to 16 percent in October and November and later increased to 21 percent by the end of the year. Similarly, after maintaining close to 20 percent level for most of the year, loan interest rates decreased to 19 percent in October and November and jumped to 24 percent at the end of the year.

Return on equity: Average return on equity increased from 10.7 percent to 14.1 percent; however, continued to remain below inflation and return on government debt securities.

Shareholders' equity decreased in USD: Shareholders' equities increased by 19 percent to TL 711 billion and decreased in USD by 34 percent to USD 53 billion.

Capital adequacy: The ratio of shareholders' equity to risk-weighted assets was 18.3 percent while the core ratio was at a high level with 13.4 percent.

Dividend distribution was allowed: Banks were allowed to distribute dividends in 2021 albeit to a limited extent.

Market value of banks: The market value of banking sector's stocks (except QNB Finansbank) traded at Borsa Istanbul decreased from TL 32 billion to TL 16 billion. The ratio of market value of banking sector's stocks to total market value was 11 percent. The ratio of market value to book value declined from 0.71 to 0.58. The main reasons for the low level of this ratio were the low return on equity and the limitation of profit distribution

Financial institutions and sector shares: The share of the banking sector in the financial sector is 82 percent according to asset size. Portfolio management companies had a share of 6 percent, insurance companies 4 percent and the unemployment fund 2 percent. The share of other financial institutions was 1 percent or less.

Asset Size of Financial Institutions in Türkiye (September 2021, Billion TL)		
Sector	Amount	Share in Total (%)
Banks	6,392	82
Portfolio management companies	483	6
Insurance companies	340	4
Unemployment insurance fund	191	2
Pension investment funds	114	1
Real estate investment trusts	80	1
Financial leasing companies	53	1
Factoring companies	46	1
Finance companies	44	1
Intermediary institutions	5	0
Reassurance companies	9	0
Venture capital funds*	5	0,1
Securities investment trusts	0,6	0
Total	7,762	100
*Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables. are not under obligation to issue a portfolio statement.		

Risk Center:

The risk Center has 187 members consisting of 57 banks, 52 factoring companies, 22 financial leasing companies, 17 financing companies, 21 asset management companies, 10 insurance companies selling credit insurances, the Credit Guarantee Fund, the Union of Agricultural Credit Cooperatives, Borsa İstanbul A.Ş. (İstanbul Stock Exchange), JCR Avrasya Derecelendirme A.Ş., Birleşik İpotek Finansman A.Ş., Merkezi Kayıt Kuruluşu A.Ş., the Republic of Türkiye Small and Medium Enterprises Development Organization (KOSGEB) and İhracatı Geliştirme A.Ş.

Customer, loan, loan insurance, check, protested promissory note and internal ratings information are collected from the Risk Center members, and customer, loan, loan insurance, check and protested promissory note information are shared with the members.

As a part of the services offered by the Risk Center, in January - December 2021 period, the members inquired;

- 726 million customers in the course of individual and retail loans and credit cards (KRS), and
- 89 million customers in the course of commercial loans (KRM), and
- 72 million customers in the course of loan limit credit risks (KLKR), and risk reports containing brief information about real persons and legal entities, and
- 64 million customers in the course of checks.

Regulation and Supervision in Financial Sector in Türkiye	
Financial institutions/ transactions	Regulation and Supervision Authority
Banks and other credit institutions	Banking Regulation and Supervision Authority
Banks	
Financial leasing companies	
Factoring companies	
Finance companies	
Asset management companies	
Capital market institutions	Capital Market Board
Mutual (investment) funds	
Intermediary institutions	
Real estate investment trusts	
Securities investment trusts	
Portfolio management companies	
Venture capital funds*	
Private pension funds	
Insurance companies	Insurance and Private Pension Regulation and Supervision Agency
Reassurance companies	
Payment systems	The Central Bank of The Republic of Türkiye
Savings insurance system	Saving and Deposits Insurance Fund
Prevention of money laundering and financing of terrorism	Financial Crimes Investigation Board

Financial institutions, regulation and supervision system: Credit institutions are regulated and supervised by the Banking Regulation and Supervision Agency. The Capital Markets Board is responsible for the regulation and supervision of capital markets institutions.

The Insurance and Private Pension Regulation and Supervision Authority is responsible for the regulation and supervision of the activities in the insurance sector. The Central Bank oversees and supervises the operation of the payment system and payment companies.

Banking Sector 2021

Number of banks

The number of banks operating in the banking sector was 57 as of 2021. 35 of them were deposit banks, and 16 were development and investment banks. Of the deposit banks, 3 were state-owned banks, and 8 were private banks. There were 6 participation banks in Türkiye.^[1]

Number of Banks

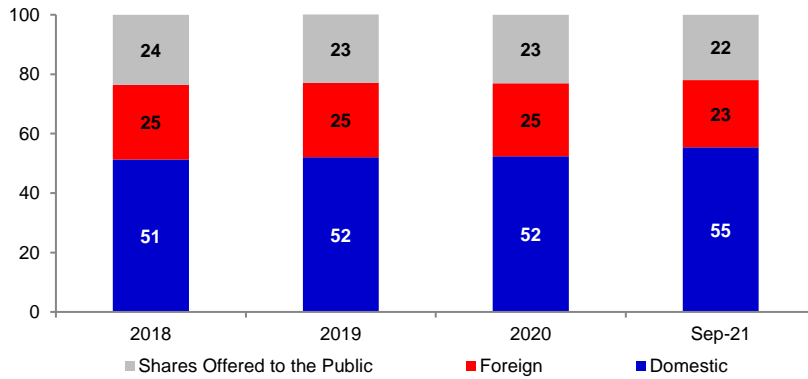
	2019	2020	2021
Deposit banks	34	34	35
State-owned	3	3	3
Private	8	8	8
Foreign	21	21	21
SDIF	2	2	3
Develop. and invest. Banks	13	14	16
Participation banks	6	6	6
Total	53	54	57

Source: BAT ,BRSA

Number of foreign banks where non residents hold 51 percent and more capital was 21.

Of the development and investment banks, 3 were state-owned, 9 were private and 4 were foreign banks.

Capital Structure of Banking System in Türkiye (Percent)



22 percent of the shares representing bank equities were offered to the public as of September 2021. 55.4 percent of the shares are owned by residents and remaining 22.6 percent by non-residents. The ratio of shares owned by residents decreased by 1.4 percent compared to the end of last year and the shares owned by non-residents and the shares offered to the public increased by 1 percent and 0.4 percent, respectively.

^[1] Detailed information on participation banks is available at www.bddk.org.tr and www.tkbb.org.tr.

Employment

The number of employees decreased slightly and realized as 202,000 compared to the previous year.

Number of Employees (Thousand)

	2020	2021	Perc. change
Deposit banks	181	180	-1
State-owned	62	62	0
Private	67	66	-1
Foreign	52	52	0
SDIF	0,2	0,2	0
Develop. and invest. Banks	5	5	0
Participation banks	17	17	0
Total	203	202	-1

Source: BAT ,BRSA

89 percent of bank personnel were employed by deposit banks, 2.5 percent by development and investment banks and 8.5 percent by participation banks.

31 percent of personnel of banking sector was employed by state-owned deposit banks, 32 percent by private banks, and 26 percent by foreign banks. The ratio of female employees in the banking sector was 51 percent.

Number of branches

Number of branches declined by 23 to 11,171. Decline in the number of branches resulted from private and foreign banks.

Number of Branches*

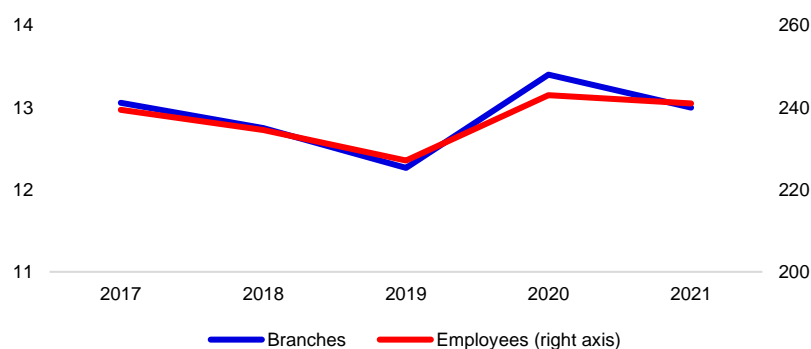
	2020	2021	Perc. change
Deposit banks	9,875	9,792	-83
State-owned	3,701	3,715	14
Private	3,643	3,573	-70
Foreign	2,529	2,434	-95
SDIF	2	2	0
Develop. and invest. Banks	64	68	4
Participation banks	1,255	1,311	56
Total	11,194	11,171	-23

Including branches in the Turkish Republic of Northern Cyprus and branches abroad.

Source: BAT, BRSA

Number of branches decreased by 70 in private banks and, 95 in foreign banks while increased by 14 in state-owned bank, 4 in development and investment banks and 56 in participation banks.

Number of Branches and Employees per 100,000



Source: BAT, Turkstat

In 2021, the number of employees per 100,000 people decreased by 2 to 241, while the number of branches decreased by 0.4 to 13.

Concentration

The sector share of the first largest five banks in total assets was 58 percent. According to deposit volume, the share of the five largest banks in total decreased by 1 percentage point, while their share in loans decreased by 2 percentage points.

Concentration in Banking Sector (Percentage)

	2005	2020	2021
Largest five*			
Assets	63	60	58
Deposits	66	66	65
Loans	56	60	58
Largest ten*			
Assets	85	87	87
Deposits	89	90	90
Loans	80	88	88

* In terms of total assets., Source: BAT

The share of the first ten banks in total assets was 88 percent. While the share of the first ten banks in total deposits was 90 percent, their share in total loans remained at 88 percent. The first five banks were composed of 3 state-owned and 1 private banks and 1 foreign bank, and the first ten banks were composed of 3 state-owned, 3 private, 3 foreign banks and 1 development and investment bank.

The Number of Banks by Asset Size (2021)

USD billion	0-2	2-10	10-40	40-80	80-100	100+
Deposit	11	11	3	4	2	1
State-owned					2	1
Private	1	3	1	3		
Foreign	10	8	2	1		
Fund	2					
Dev. Inv.	9	5	1			
Total	22	16	4	4	2	1

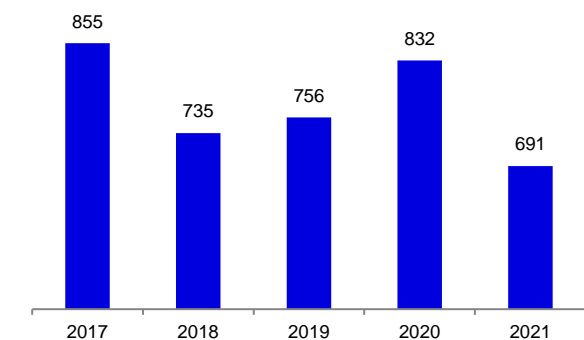
Source: BAT

There were only one bank with an asset size of more than USD 100 billion, and 2 banks with an asset size of USD 40 billion to USD 80 billion. However, there were 38 banks with an asset size below USD 10 billion.

Balance sheet size

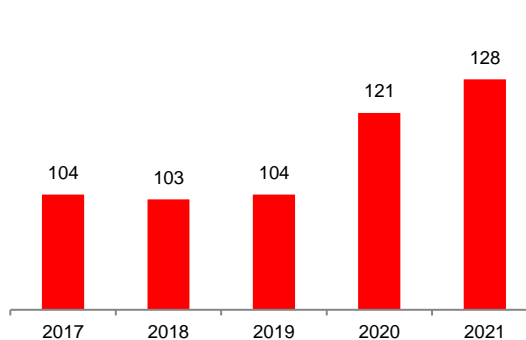
Total assets increased by 51 percent to TL 9.2 trillion. Total assets decreased by 16 percent to USD 691 billion on dollar basis. Total assets increased by 17 percent in fixed exchange rates. A major portion of this increase came from TL items. The ratio of total assets to gdp increased by 8 points to 128 percent.

Total Assets (TL billion)



Source: BRSA

Total Assets (percentage of Gdp)



Balance sheet growth rate was 49 percent in deposit banks, 41 percent in state-owned banks, 56 percent in private banks and 55 percent in foreign banks. The rate of growth in balance sheet was 59 percent in development and investment banks and 64 percent in participation banks.

Sector shares

The share of assets of deposit banks was 86 percent, while the shares of development and investment banks and participation banks were 7 percent and 7 percent, respectively. The share of state-owned deposit banks was 37 percent, the share of private banks was 29 percent, and the share of foreign banks was 20 percent.

Market Shares of Groups (2021, Percentage)

	Assets	Loans	Deposits
Deposit	86	85	90
State-owned	37	36	38
Private	29	28	31
Foreign	20	20	21
Fund	7	8	0
Dev. Inv.	7	7	10
Total	100	100	100

Source: BRSA

Off-balance sheet items

Off-balance sheet items grew by 56 percent. Non-cash loans and liabilities increased by 67 percent, and the commitments increased by 53 percent. The ratio of total assets to non-cash loans was 99 percent. Derivative financial instruments are intended for hedging purposes.

Off-Balance Sheet Items (2021)

	TL billion	USD billion	Perc. change	
			TL	USD
Off-balance sheet items	9,340	701	56	-14
Guaranties and warranties	1,674	126	67	-8
Commitments	7,666	575	53	-15
Derivatives	6,199	465	56	-14
Other commitments	1,467	110	44	-17

Source: BRSA

Currency structure of balance sheet

TL assets and TL liabilities increased by 27 percent and 29 percent, respectively. On the other hand, TL equivalent of foreign exchange assets increased by 83 percent and that of liabilities by 72 percent.

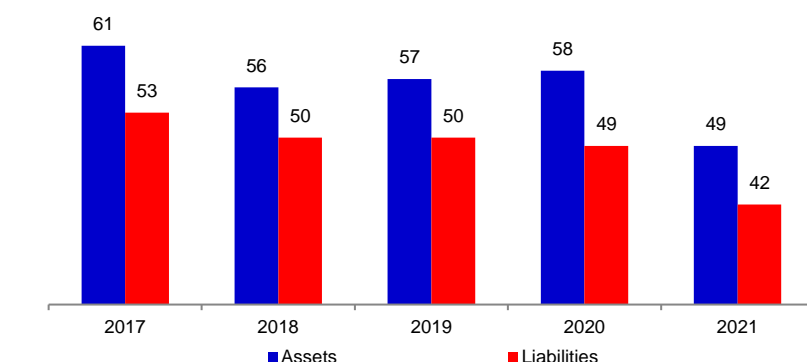
Selected FX Balance Sheet Items (USD billion)

	2020	2021	Perc. change
Liquid assets	100	124	24
Banks	20	29	45
Securities	43	53	23
Required reserves	60	59	-2
Loans	165	155	-6
Total Assets	348	355	2
Deposits	257	257	0
Central bank	15	13	-13
Banks	76	71	-7
Repos	12	11	-8
Securities Issued	22	18	-18
Subordinated Debt	19	18	-5
Total Liabilities	417	400	-4

Source: BRSA

The share of TL assets in the balance sheet decreased by 9 percentage points to 49 percent, and the share of TL liabilities decreased by 7 percentage points to 42 percent. In 2021, FX loans decreased by USD 10 billion and FX liquid assets increased by USD 24 billion.

The Share of TL Items in Balance Sheet (Percentage)



Source: BRSA

The share of TL assets in total assets was 47 percent in foreign banks, 55 percent in state-owned banks and 51 percent in private banks.

Similar differences exist in the distribution of the resources. The share of TL liabilities in total liabilities was 50 percent in state-owned banks, 42 percent in private banks and 37 percent in foreign banks.

External debt stock of banks

FX items in the balance sheets of banks amounted to USD 355 billion in assets and USD 400 billion in liabilities. Loans accounted for 44 percent of FX assets. On the side of liabilities, FX deposits which were mainly held by residents accounted for 64 percent.

Currency risk

While the banking sector's balance sheet foreign exchange position gave a deficit of TL 564 billion (USD 42 billion), the foreign exchange net general position gave a surplus of TL 58 billion (USD 4 billion). The ratio of net general position to shareholder's equity was 8 percent.

FX Position (USD billion)

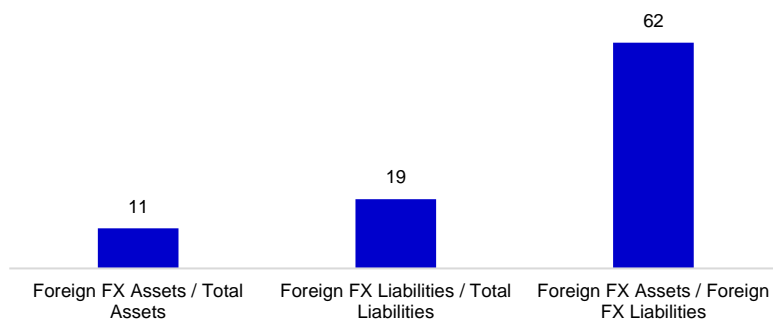
	2020	2021	Perc. change
Balance sheet			
Assets	359	357	-1
Liabilities	414	399	-4
FX position	-60	-42	-
Off- balance sheet FX position	64	46	-27
FX position (net)	4	4	-

Source: BRSA

Financial openness

The ratio of foreign assets to total assets in the banking sector was 11 percent, while the ratio of foreign liabilities to total liabilities was 19 percent. Foreign assets accounted for 62 percent of foreign liabilities.

Financial Openness (perc.)



Source: BRSA

Balance sheet structure

Banking sector loans and liquid assets represented 53 percent and 21 percent of assets, respectively. The share of securities was 16 percent. The share of subsidiaries and fixed assets was 2 percent.

Selected Balance Sheet Items (2021)

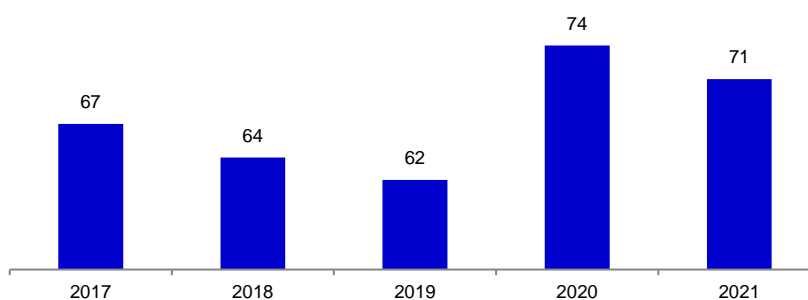
	TL billion	USD billion	Perc. change (TL)	Perc. change	
				2020	2021
Liquid assets	1,932	145	115	15	21
Securities	1,477	111	44	17	16
Loans	4,901	368	37	59	53
Total Assets	9,213	691	51	100	100
Deposits	5,303	398	53	57	58
Non-deposits	2,291	172	56	24	25
Shareholder's equity	711	53	18	10	8
Total liabilities	9,213	691	51	100	100

Source: BRSA

Deposits and non-deposit funds accounted for 58 percent and 25 percent of the liabilities, respectively. The shares of shareholders' equity and other liabilities were 8 percent and 9 percent, respectively.

The loan volume increased by 37 percent in nominal terms, and by 15 percent in fixed exchange rates based on 13-week moving average and amounted to TL 4,901 billion (USD 468 billion).

Loans (As of gdp, percent)



Source: BRSA, TurkStat

The ratio of loans extended to large-scale companies and project financing (including non-performing loans), to SME's and to consumers to gdp were 40 percent, 15 percent, and 16 percent, respectively. The ratios of corporate loans and consumer loans to gdp decreased by 1 and 2 percentage points, respectively compared to the previous year. TL loans amounted to 58 percent of loans and 42 percent were foreign exchange loans.

Distribution of loans

57 percent of total loans were extended to large scale companies and project financing, 21 percent to SMEs, and 22 percent to consumers. The distribution of corporate loans among manufacturing, commercial, construction and energy sectors 21 percent, 12 percent, 9 percent and 8 percent, respectively.

Loans by Sectors (TL billion)

	2021	Perc. Change	Perc. Share	As of gdp
Corporate	3,940	39	78	55
SME	1,074	19	21	15
Retail	1,118	24	22	16
Credit cards	318	51	6	4
Consumer and housing	786	16	16	11
Housing	302	8	6	4
Automobile	14	17	0	0
Consumer	484	22	10	7
Total	5,058	36	100	71

Source: BRSA

Total amount of commitments in loans for project financing increased by 55 percent to TL 804 billion (USD 60 billion). Energy sector took the highest share with 41 percent in these loans. Of the project loans, 11 percent extended for real estates, and 35 percent for infrastructure projects. The share of other loan types was 13 percent.

Project Financing (TL billion)

	2020	2021	Perc. Change
Risk Balance	520	804	55
Cash	476	737	55
Non-cash	44	66	50
Total commitments	605	992	64

Source: BAT

Cash and non-cash loans to SMEs increased by 27 percent and 41 percent, respectively. The number of SMEs borrowed extended loans were 4.1 million.

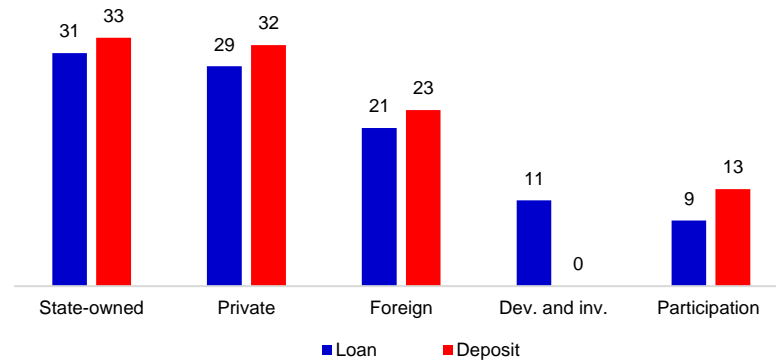
29 percent of SME loans were extended to microenterprises, 32 percent to small size companies, and 39 percent to medium-sized companies. The average of SME loans amount was TL 259 thousand.

The number of retail loan users (individually) reached 34.9 million. The share of housing loans in retail loans was 30 percent, the share of consumer loans 46 percent, credit cards 23 percent, and that of automobile loans 1 percent. As of December 2020, the average housing loan of TL 124 thousand was extended to a total of 2.5 million people. The number of consumer loan borrowers was 28.1 million, and average loan amount was TL 16.8 thousand.

While loans increased by TL 1,325 billion, 31 percent of this increase stemmed from the state-owned banks. 29 percent of the loan increase stems from private banks and 21 percent from foreign banks.

33 percent of the increase in deposits of TL 1,848 billion originated from the state-owned banks. 32 percent of the total deposit increase originated from private banks and 23 percent from foreign banks. The most important factor in the increase in deposits was the depreciation of TL.

Contributions to Loan and Deposit Growth (Percent)



Source: BRSA

Loans extended by non-bank financial institutions

According to Bank Association of Turkey (BAT) Risk Center Report, cash loans extended directly by non-bank loan institutions in Turkey amounted to TL 165 billion as of December 2021. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 83 billion TL, 42 billion and TL 42 billion, respectively.

Non-Bank Financial Institution Loans (2021)

	Cash Loans* (TL Billion)	As of gdp (perc.)
Leasing	83	1.2
Financing Company	42	0.6
Factoring	42	0.6
Total	165	2.4

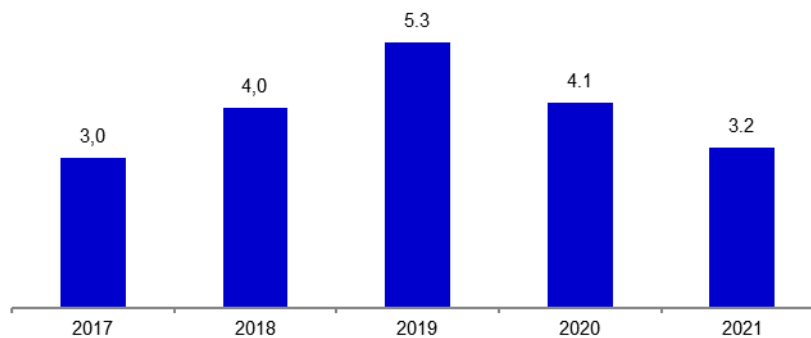
* Loans extended to real and legal persons abroad by domestic banks were included.
Source: BAT Risk Center Report

Non-performing loans reached TL 11 billion as of the end of 2021. Thus, the ratio of non-performing loans to total cash loans was at 7 percent level. The ratio of non-bank credit institutions' loans to gdp was 2.4 percent.

Loan risk

Non-performing loans increased by 5 percent to TL 160 billion. The ratio of non-performing loans before specific provisions to total loans was at 3.2 percent.

Non-performing Loans/Total Loans (Before provisions, perc.)



Source: BRSA

This ratio was 3.4 percent in corporate loans, and 2.4 percent in consumer loans. The ratio of non-performing loans in credit cards was 2.5 percent, while that of in SME loans was 5.5 percent. By sectors, the ratio of non-performing loans to total loans was 6.9 percent in the construction sector, 3.7 percent in the trade sector, 4.6 percent in the energy sector, 2.6 percent in the mining sector and 2.2 percent in the manufacturing sector.

Non-Performing Loans* to Total Loans (Percentage)

	2019	2020	2021
Corporate	5.8	4.7	3.4
SME	9.2	6.4	5.5
Retail	3.8	2.1	2.4
Credit cards	5.0	3.4	2.5
Consumer and housing	3.4	1.7	2.3
Housing	0.6	0.3	0.3
Automobile	2.8	1.3	1.1
Consumer	4.4	2.7	3.6
Total	5.3	4.1	3.2

Source: BRSA

The loans classified in the first group in deposits, development and investment banks were estimated to have a share of 85 percent with TL 4,137 billion and loans under close monitoring were estimated to be TL 543 billion in December 2021. A general provision of 22 percent of the loans under close monitoring was set aside. It was estimated that restructured loans increased by 78 percent to TL 320 billion. 92 percent of this amount were loans under close monitoring (second group). Write-off loans were estimated to be around TL 3.6 billion.

Deposits

Total deposits grew by 53 percent and by 9 percent based on 13-week moving average (in fixed exchange rates) and amounted to TL 5,303 billion (USD 398 billion). 58 percent of assets were financed by deposits.

The ratio of deposits to gdp was 74 percent.

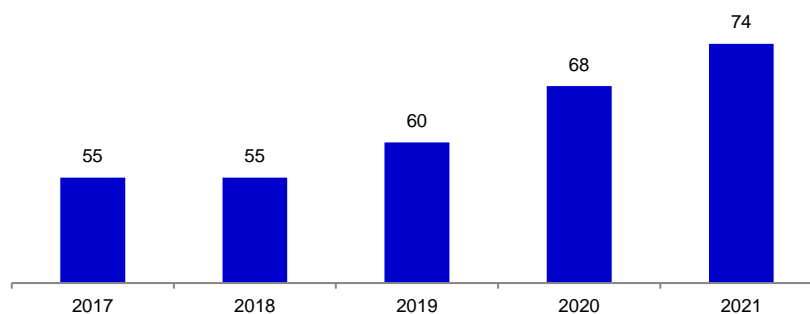
The share of TL deposits in total deposits decreased by 10 percentage points to 35 percent. The share of TL deposits in total deposits was 41 percent in state-owned banks, 34 percent in private banks and 33 percent in foreign banks.

The ratio of deposits of real persons in total deposits and total assets realized as 61 and 35 percent, respectively.

The ratio of deposits held by real persons to gdp was 45 percent.

Precious metal deposits reached with TL 411 billion accounted for 8.1 percent of total deposits. The share of precious gold accounts in total deposits increased from 7.6 percent to 8.1 percent in 2021.

Deposit (As of gdp, percent)

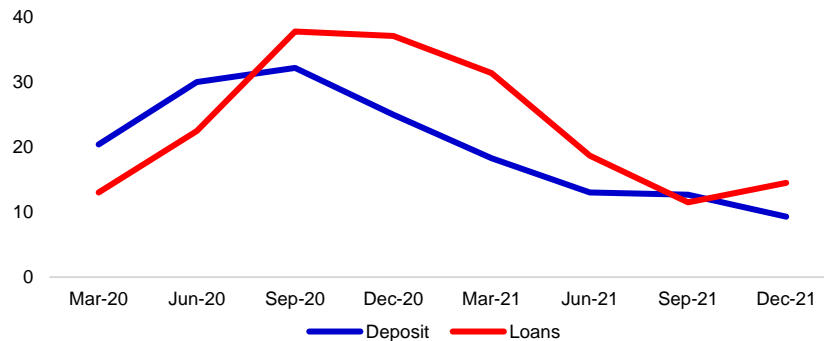


Source: BRSA, TurkStat

Average maturity of total deposits was 2.2 months. Average maturity was 2.4 months for TL deposits and 2 months for foreign exchange deposits.

Loan growth at fixed rates has been above than the deposit growth since the second half of 2020. Loan growth accelerated in the last quarter.

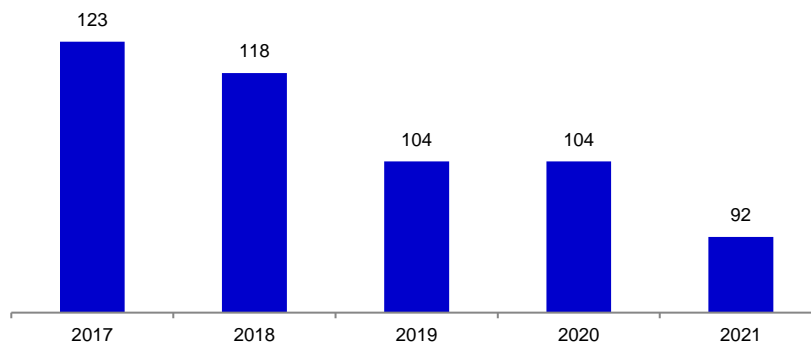
Loan and Deposit Growth (Fixed rate, annual change, percent)



Source: BRSA

The loan-to-deposit ratio was at 92 percent level. This ratio was 151 percent in TL loans and deposits, and 60 percent in FX loans and deposits.

Loan to Deposit (Percent)



Source: BRSA

Non-deposit funds

Non-deposit funds increased by 56 percent and increased by 10 percent in fixed exchange rates to TL 2,291 billion (USD 172 billion). Non-deposit funds accounted for 25 percent of total assets.

Deposits and Non-Deposit Funds (TL billion)

	2020		2021	
	TL	FX	TL	FX
Deposits	1,546	1,909	1,880	3,423
Non-Deposit funds	539	934	791	1,500
Central Bank	16	112	25	168
Money market	184	0	136	0
Banks	92	565	108	941
Repos	164	91	443	143
Securities Issued	60	164	64	246

Source: BRSA

Loans borrowed from foreign banks accounted for 46 percent of non-deposit funds. The share of FX funds in non-deposit funds was at 65 percent level.

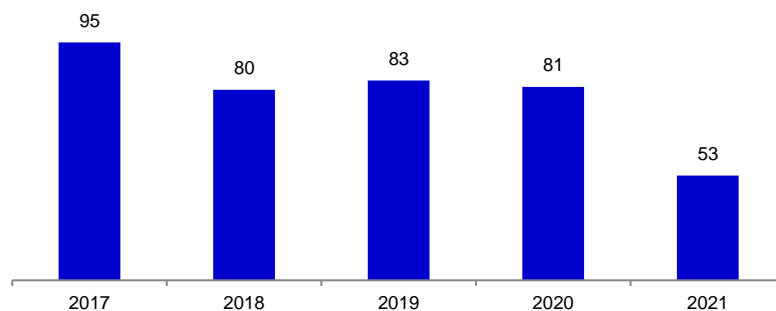
Borrowing through repo transactions increased significantly from TL 255 billion to TL 586 billion. Borrowing from CBRT also increased by TL 65 billion to TL 193 billion. The share of these two items in non-deposit funds was around 54 percent.

On the other hand, bills and bonds issued by banks reached TL 310 billion, representing 3 percent of balance sheet.

Shareholders' equity

Shareholders' equity grew by 19 percent to TL 711 billion (USD 53 billion). Shareholders' equity consisted of TL 134 billion paid capital, TL 437 billion reserves and the remaining from valuation funds.

Shareholder's Equity (USD billion)



Source: BRSA

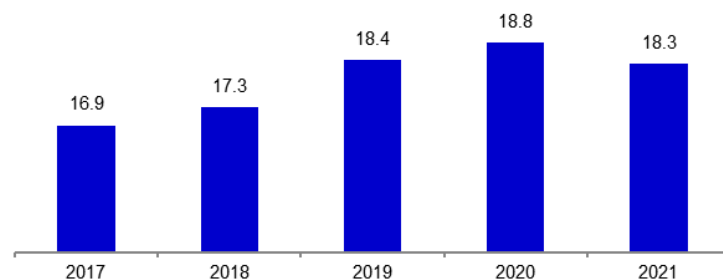
Free shareholders' equity (shareholders' equity - fixed assets - non-performing loans after provisions) increased from TL 480 billion to TL 582 billion, and decreased from USD 65 billion to USD 44 billion on dollar basis.

Shareholders' equity financed 8 percent of total assets. The ratio of free shareholders' equity to total assets was 6.3 percent.

Capital adequacy

The legal capital determined by adding subordinated loans reached TL 983 billion. Capital adequacy standard ratio was 18.3 percent. Core capital ratio stood at 13.4 percent. Capital adequacy ratio was 18.1 percent in deposit banks and 22.6 percent in development and investment banks. This ratio was 18.9 percent in participation banks. The ratio of risk-weighted assets to balance sheet was 58 percent.

Capital Adequacy Ratio (Percentage)



Source: BRSA

The share of assets with a risk-weight of 100 percent or higher in the total assets was 85 percent. Risk weighted assets and regulatory shareholders' equity increased by 30 percent and 27 percent, respectively. The shareholders' equity leverage ratio of the assets was 9.4 and core shareholders' equity leverage ratio was 12.9.

Income-expenditure

Due to the rise in inflation and the need for TL liquidity, deposit rates remained high; interest expenses grew faster than interest income. Since the funding maturity is shorter than the asset maturity, the rise in interest rates caused interest expenses to increase more rapidly. Interest income and interest expenses increased by 52 percent and 80 percent, respectively. Net interest income increased by 24 percent to TL 266 billion.

Income Expenses (Billion TL)

	2020	2021	Perc. Change
Interest income	423	642	52
Interest expenses	209	376	80
Net interest income	215	266	24
Non-interest income	70	116	66
Non- interest expenses	109	216	98
Provisions	94	103	43
Speciall provisions	41	33	74
General provisions	51	70	32
Profit before tax	82	118	44
Provision for taxes	22	26	18
Net Profit	60	92	53

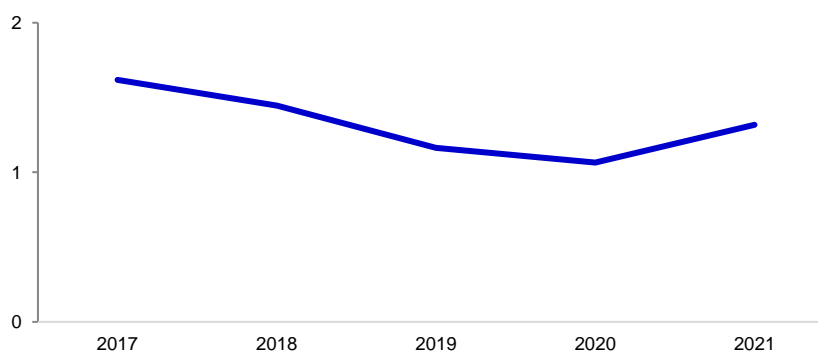
Source: BRSA

On the other hand, non-interest incomes with 65 percent showed a strong increase by the positive contribution of dividends received and other non-interest income. Non-interest expenditure grew by 29 percent. One of the most important items affecting the increase in non-interest expenses was the correction in the items provisions set aside in previous observed in other non-interest expenses. This correction is related to the positive performance of the loan portfolio.

The net profit after tax provisions increased by 53 percent to TL 92 billion.

The ratio of interest margin to average assets decreased by 0.3 points to 2.9 percent in 2021. Average return on assets was 1.3 percent.

Return on Average Assets (Percentage)

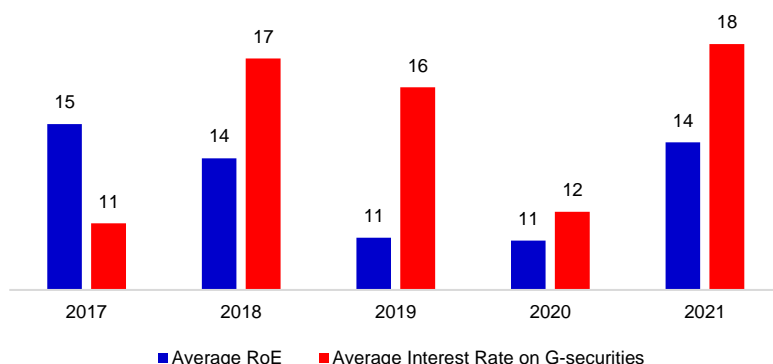


Source: BRSA

Return on equity

Average return on equity increased by 340 basis points to 14.1 percent. This ratio was 17.2 percent in private banks, 6.4 percent in state-owned banks, 17.1 percent in foreign banks, and 16.9 percent in development and investment banks.

Return on Average Equity and Return on G-Securities* (Percentage)



*By the end of year. Source: BAT

Average return on equity was below the 17.5 percent return on government securities (benchmark bond, daily average).

Card transactions volume

According to the data provided by the Interbank Card Center (BKM), debit card and credit card transaction volume was TL 3,032 billion (USD 227 billion), and its ratio to gdp was 44 percent. The rate of increase in only credit card transactions volume was 951 percent. The number of credit cards exceeded 83 million, and number of debit cards exceeded 150 million. Numbers of POS devices and ATMs realized as 1.8 million and 52 thousand, respectively.

Selected Indicators

	2020	2021	Perc. Change
Total credit card (thousand)	75,697	83,791	11
Total debit card (thousand)	144,743	150,099	4
POS (thousand)	1,686	1,755	4
ATM	52,798	52,237	-1
Credit card trans./gdp	21	22	-
Debit card trans. vol. /gdp	23	20	-

* Used in Türkiye.

Source: Interbank Card Center.

Digital banking

As of December 2021, the number of active customers using digital banking transactions reached 78 million. 97 percent of the customers were individual, and 3 percent were corporate. In 2021, the volume of online banking transactions increased by 27 percent to TL 9.6 trillion, while mobile banking increased by 60 percent to TL 15.5 trillion.

Selected Indicators for Digital Banking

	2020	2020	Perc. Change
Number of active customers (thousand)	65,677	77,932	19
Volume of transactions (TL Billion)			
Internet Banking	7,540	9,600	27
Mobile Banking	9,663	15,481	60

Source: BAT

Remote Customer Acceptance

The banking sector started to accept remote customers as of May 1, 2021. 2.9 million customers applied during the eight months from May to December 2021 and 0.8 million of these applications were approved. 1 million customers were accepted through remote application and courier delivery methods during the same period. 5.6 million customers were accepted from branches and 0.9 million customers were accepted through bulk acquisition during the same period.

International comparisons

The Turkish banking sector with its EUR 670 billion worth of assets, ranked 13th among the member states of the European Union (EU). The EU average is EUR 1.741 billion and the EU developing countries average is EUR 188 billion. The asset-to-GDP ratio is below the EU average and above the average of developing EU countries.

The ratio of loans to assets with 62 percent was above the EU average of 59 percent. The ratio of deposits to liabilities with around 57 percent is at the level of the EU average. In Turkey, there were 13 bank branches and 243 bank employees per 100,000 people, while these figures were 31 and 459 on average respectively in the EU.

EU and Türkiye, Selected Indicators (2020)

	Unit	EU	Türkiye
Asset	billion EUR	1,741	670
Asset/gdp	percentage	313	121
Loan	billion EUR	1,022	415
Loan/gdp	percentage	184	75
Deposit	billion EUR	978	379
Deposit/gdp	percentage	176	68
Equities	billion EUR	125	66
Equities/asset	percentage	7	10
Population/employee*	people	459	243
Population/branch	people	31	11

Source: ECB, BRSA ** Per 100,000 people

Regulations Made by the Central Bank of the Republic of Türkiye (CBRT)	
Date	Regulation
	The Policy Rate was reduced by 500 basis points in 2021.
08-Jan-21	Developed by the Central Bank of the Republic of Türkiye (CBRT) as a new-generation instant retail payment service available 24/7, the Instant and Continuous Transfer of Funds (FAST) System was introduced.
23-Feb-21	<ul style="list-style-type: none"> • Turkish Lira reserve requirement ratios were increased by 200 basis points for all liability types and maturity brackets, • The upper limit of the facility for holding FX was decreased from 30% to 20% of Turkish lira reserve requirements, • The upper limit of the facility for holding standard gold has been decreased from 20% to 15% of Turkish Lira reserve requirements. <p>The remuneration rate applied to TL-denominated required reserves was increased by 150 basis points to 13.5%</p>
19-Mar-21	The Turkish Lira interest rate increased from 17 percent to 19 percent in the CBRT Turkish Lira Currency Swap Market and the Turkish Lira Gold Swap Market.
01-Jul-21	<p>CBRT amended the required reserve regulation. The following decisions were made as part of the amendment:</p> <ul style="list-style-type: none"> • The upper limit of the capability to establish TL required reserves with foreign exchange was reduced from 20 percent to 10 percent. • The required reserve ratios applied for foreign exchange deposits/participation funds were increased by 200 basis points in all maturity segments. • Based on this decision, TL required reserve establishments are initially expected to increase by TL 13.2 billion and foreign exchange required reserve establishments by USD 2.7 billion • It was decided that amounts in FX deposit/participation fund accounts converted into TL deposit/participation accounts after this date would be exempt from the required reserve obligation, • It was decided to accrue extra interest for TL required reserves established in order to increase the ratio of TL in the total deposits/participation funds in the banking system.
15-Sep-21	It was decided to end the capability to establish TL required reserves with foreign exchange, by reducing the ratio from 10% to 0% on the establishment date of October 1, 2021 and to increase the required reserve ratios applied to foreign exchange deposits/participation funds by 200 basis points in all maturity segments, effective as of the same date.
16-Sep-21	Total rediscount credit limit was increased to USD 30 billion and USD 20 billion of this limit was allocated to loans to be provided through Türk Eximbank and USD 10 billion to loans to be provided through other banks.
09-Nov-21	The ratio of the capability to establish TL required reserves in standard gold was reduced from 15% to 10%. The required reserve ratios applied in FX deposits/participation funds were increased by 200 basis points in all maturity segments.
25-Nov-21	A Memorandum of Understanding was signed between CBRT and the Central Bank of the United Arab Emirates on November 24, 2021 to provide a basis for developing cooperation in central banking matters.
30-Nov-21	A Memorandum of Understanding was signed between CBRT and the Central Bank of Turkmenistan on November 27, 2021 to provide a basis for developing cooperation in central banking matters.
01-Dec-21	A direct sales intervention was made to the market due to the unhealthy price formations observed in the foreign exchange rates.
01-Dec-21	Transactions were made in the Borsa İstanbul A.Ş. Futures and Options Exchange due to unhealthy price formations observed in the foreign exchange rates.
01-Dec-21	A regulation was published for the regulation of the procedures and principles of authorizing payment agencies and electronic money institutions, provision of payment services to payment service providers and electronic money exports. The regulation set the minimum capital requirement for companies seeking to export electronic money as TL 5 million.

17-Dec-21	All the interest rates were reduced by 100 base points as part of accruing extra interest in TL required reserves in order to increase the share of TL in total deposits/participation funds in the banking system.
20-Dec-21	Supporting the Conversion from Foreign Exchange Accounts into Turkish Lira Time-Deposit Accounts It was decided to support resident natural persons with foreign exchange accounts or foreign exchange participation funds in USD, Euro or the British Pound that convert these accounts into time deposit (3, 6 or 12 months) TL deposit/participation accounts.
29-Dec-21	Supporting the Conversion from Gold Accounts into Turkish Lira Time-Deposit Accounts CBRT decided to support deposit or participation account holders if they converted their deposits and participation funds in gold into Turkish Lira time-deposit accounts.
27-Dec-21	It was decided to shift the transactions performed on the BIST Swap Market to 2-week swap tenders using traditional method.
27-Dec-21	The amount of bid placeable by each bank in traditional swap tenders was limited to maximum 30 percent of the total tender amount and the practice of transferring the unused part of the total swap position set for the tenders, to the banks' swap transaction limits performed using quotation method, was terminated and the maturity structures were started to be shortened prudently.
27-Dec-21	It was decided that banks will be required to keep a collateral of at least 30 percent of the borrowed amount for their debts in terms of government debt securities and/or lease certificates issued domestically by HMVKŞ in their TL Depository Sales, Late Liquidity Window and Intraday Limit transactions performed on the Interbank Money Market.
27-Dec-21	It was decided to enable the establishment of collateral foreign exchange depositories for the purpose of increasing the effectiveness and operational resilience of banks in collateral management.
04-Jan-22	25 percent of the export value bound to an export price acceptance certificate or a foreign exchange purchase certificate will be sold to the bank issuing the certificate, which in turn will be sold to CBRT based on the foreign exchange rate on the date of issue. The scope of the CBRT order was specified by an export circular where USD, Euro and Sterling were set as the export value foreign currencies bound to an Export Value Acceptance Certificate or a Foreign Currency Exchange Certificate.
11-Jan-22	In addition to natural persons, if resident legal entities convert their foreign exchange or gold deposit accounts or participation funds into Turkish Lira deposit or participation accounts, it was decided to provide support to the holders of such deposit accounts and participation funds
14-Jan-22	The Central Bank postponed the practice for 3 months, which it previously announced for imposing 1.5 percent commission for Euro and Dollar accounts in banks who fail to achieve conversion from foreign currency to TL.
19-Jan-22	A Bilateral Currency Swap Agreement was signed between CBRT and the Central Bank of the United Arab Emirates for the AUE Dirham (AED) and the TL currencies. The nominal size of the swap agreement is 18 billion Dirham and 64 billion TL.
01-Feb-22	It was decided to open "Deposit and Participation Scheme for Non-Resident Turkish Citizens (YUVAM)" accounts in domestic banks to encourage non-resident Turkish citizens to utilize their savings in our country.
08-Feb-22	Companies to use rediscount credits until April 30, 2022 were required to convert 10 percent of their foreign exchange deposits into TL and companies to use rediscount credits between May 1-31 were required to convert 20 percent of their foreign exchange deposits into TL.

Regulations Made by Banking Regulation and Supervision Agency (BRSA)	
Date	Regulation
10-Feb-21	Repo-reverse repo transactions in accordance with the regulations on repo-reverse repo between the banks or with other real or legal persons were extended with methods compliant with interest-free banking.
10-Feb-21	Fineness values were determined for physical gold collected by banks, contracted goldsmiths of banks and precious metal experts to be kept in gold deposit/private current/participation accounts.
16-Apr-21	The "Retail Banking Analysis and Rating Model (BAM)" was developed in line with the Economic Reform Action Plan.
21-May-21	It was decided to grant operating permit to D Yatırım Bankası A.Ş. with the Authority decision dated 19/03/2020 and numbered 8953.
04-Jun-21	Regulations setting out the principles for sharing and transferring bank secrets and customer secrets were issued.
29-Jun-21	As part of "realizing the credit lifecycle project" and "creating operational restructuring and company rehabilitation functions in the banking sector for loans under close monitoring", which are among the actions mentioned in the Economic Reform Package to increase the asset quality of the banking sector for the purpose of strengthening the financial sector, the "Guideline on Credit Granting and Monitoring" was issued to increase the effectiveness of practices related to Banks' allocation and monitoring processes and the "Non-Performing Loan Workout Guideline" was issued for improving and developing practices for managing and reducing non-performing loans in Banks' balance sheets.
01-Jul-21	It was decided to extend the following practices until 30/09/2021, which were initially stated to expire on 30/06/2021. To allow using the simple arithmetic mean of the Central Bank Foreign Exchange Buying Rates of the 252 business days preceding the calculation date when calculating the credit risk amount, To extend the period for classifying loans as non-performing receivables from 90 days to 180 days To extend the period for classifying loans in Group Two from 30 days to 90 days for loans monitored in Group One To enable allowing grace periods when receivables, including the minimum dues for unpaid cards, are not requested, To continue the practice of leaving the decision to the discretion of the card-issuing institutions, on whether to close credit cards with unpaid minimum dues to cash usage or to both cash usage and goods and service purchases
01-Jul-21	To end the following practices which are to expire on 30/06/2021, <ul style="list-style-type: none"> • If the net valuation differences of banks' securities held in the "Financial Assets Whose Fair Value Difference is Reflected onto Other Comprehensive Revenues" portfolio are negative, allowing Banks not to take these differences into account in the equity amount used in the CAR, • Allowing banks not to take the depreciation provisions of their securities held in their portfolios when calculating their FX net overall positions, • The practice of requiring commodities and real properties to be disposed within 3 years following acquisition, the condition of classifying "loans classified as performing restructured receivables and for which principal and/or interest payment was delayed for more than thirty days within one year or which were subject to restructuring once more within this monitoring period", under group 3-Loans with Limited Collectability • The practice of exempting loans for which the collateral was received by the bank as part of repurchase right or for which the payment is made in-kind, • The practice of implementing the monitoring period of "one year" as "six months", as required to classify non-performing restructured receivables as restructured receivables under Group Two
01-Jul-21	To increase the risk weights in Individual credits cards and consumer loans, to change the maturity terms and credit value rates of certain consumer loans and to change credit card installment limits as macroprudential steps.
01-Jul-21	The BRSA re-set the installment periods applicable in certain consumer expenditures with credit cards, including jewelry. Accordingly, the number of installments were set as 3 months for jewelry excluding printed gold and gold bullion. For television purchases, the amount subject to the limitation decision was increased from TL 3,500 to TL 5,000.
15-Jul-21	All banks and non-bank financial institutions and organizations operating in the money-capital markets and in the field of insurance under the oversight and supervision of the BRSA will be allowed to sell not only their non-performing receivables but also their performing receivables. Additionally, the minimum paid-up capital in asset management companies was raised from TL 20 million to TL 50 million.
16-Sep-21	The overall maturity limit for consumer credits above TL 50,000 was reduced from 36 months to 24 months.
16-Sep-21	Using the simple arithmetic mean of the Central Bank Buying Rates of the 252 business days preceding the calculation date when calculating the credit risk amount has been continued.

16-Sep-21	The practice was ended where the 90-day delay time foreseen for classifying loans as non-performing receivables was increased to 180 days and where banks would continue to reserve the provisions to be reserved for loans continuing to be classified in Group Two despite the 90-day delay, in accordance with the banks' own risk models, which they use to calculate expected credit loss under TFRS 9.
16-Sep-21	The practice was ended where provisions were continued to be reserved in accordance with companies' own risk models for receivables not transferred to the "Past-Due Loans" account despite a 90-day delay.
16-Sep-21	The practice was ended where the 30-day delay period foreseen for classifying loans in Group Two would be allocated in accordance with their own risk models used to calculate the credit loss.
16-Sep-21	The practice which allowed banks to provide grace periods and not request their receivables including the minimum payment from cardholders who postponed their payments is ended.
16-Sep-21	The practice of leaving the decision to close credit cards to cash usage or to both cash usage and goods and service purchases to the discretion of the card-issuing institutions is ended.
21-Dec-21	Maturity and amount regulations were made for the purchase of mobile phones that are classified as "renewed products". Changes were also made in the amounts and maturities taken into consideration in determining the maturity limits of consumer loans extended for mobile phone purchases.
22-Dec-21	In the calculation of the credit risk amount pursuant to the Regulation on the Calculation and Assessment of Banks' Capital Adequacy; it was decided to continue the practice of allowing utilization of simple arithmetic mean of the Central Bank Foreign Exchange Buying Rates of the 252 business days preceding the calculation date when calculating the amounts valued in accordance with the Turkish Accounting Standards and the relevant special provisions of monetary assets and non-monetary assets, excluding items in foreign currencies measured in terms of historical cost.
23-Dec-21	It was decided to continue the practice according to which if the net valuation differences of banks' securities held in the "Financial Assets Whose Fair Value Difference is Reflected onto Other Comprehensive Revenues" portfolio are negative, these differences are calculated in accordance with the Regulation on Banks' Equities, and Banks are allowed not to take these differences into account in the equity amount used in the capital adequacy ratio.
24-Dec-21	It was decided to set the limit for the definition of small and medium-sized enterprises (SMEs) mentioned in the Capital Adequacy Regulation, as TL 220,000,000 for resident SMEs and to set the retail loan limit as TL 10,000,000.
24-Dec-21	The "Sustainable Banking Strategic Plan" that was prepared for the action "3.2.5. Setting a road map for developing sustainable banking" under the "Green Deal Action Plan", was accepted.
01-Jan-22	The Regulation on the Operating Principles of Digital Banks and Service Model Banking entered into force. Accordingly, <ul style="list-style-type: none"> • The banks are required to have a paid-up capital of TL 1 billion in order to obtain operating permit. • Digital banks will not be allowed to establish organizations or open physical branches. • The total amount of unsecured cash consumer loans that digital banks can extend to one of their consumers will not exceed 4 times the net income of the customer and TL 10,000 if the net income cannot be determined.
11-Jan-22	Non-bank financial institutions were also allowed to acquire remote customers and the procedures and principles were set for the remote authentication methods they can implement in such processes. The Regulation also sets principles for establishing a remote or non-remote contractual relationship through an IT or electronic communication device as a substitute for written contracts or a remote contractual relationship for services to be provided following customer authentication.
04-Feb-22	The Regulation on the Calculation and Assessment of Banks' Capital Adequacy was amended. The amendment set the amount of adjustment required to be added to the capital sufficiency standard ratio calculated during the 3-year transition period by banks that received permission to use internal rating-based approaches. The model risk was thus mitigated by gradually spreading over years any potential sharp increases in the capital adequacy standard ratios calculated by banks that start to use approaches based on internal rating.

Regulations By Other Institutions		
Date	Regulation	Institution
17-Feb-21	The short-term working allowance was extended until March 31, 2021	Presidency of the Republic of Türkiye
26-Feb-21	The MASAK Secondary Regulations were published.	The Ministry of Treasury and Finance
14-Apr-21	The Tightened Measures Guideline was published	The Ministry of Treasury and Finance
30-Apr-21	The 8 percent value-added tax (VAT) ratio on overnight services offered by accommodation facilities was reduced from 8 percent to 1 percent between June 1 and 30.	The Ministry of Treasury and Finance
30-Apr-21	It will not be possible to submit cheques with submission deadlines between April 30 and May 31 inclusive, and these can be submitted during the submission period after June 1.	Ministry of Trade
30-Apr-21	Enforcement and bankruptcy proceedings will not be initiated, ancillary attachment decisions will not be given and any initiated proceedings will be halted for receivables based on bills of exchange that become due between April 30 and May 31 inclusive.	Ministry of Trade
30-Apr-21	The ban on dismissal was extended with a Presidential Decree from May 17 to June 30.	Presidency of the Republic of Türkiye
30-Apr-21	Interest-free support with 3-year grace period will be provided through KOSGEB up to TL 30,000 for micro enterprises and up to TL 75,000 for small enterprises that suffered revenue losses and cash flow disruptions but maintained their employees.	Presidency of the Republic of Türkiye
30-Apr-21	The TL 1,000 cash aid per household given to families in need was restarted and increased to TL 1,100.	Presidency of the Republic of Türkiye
20-May-21	The Ministry of Trade will provide grants to tradespeople and artisans who suffered disruptions in their commercial activities due to the Covid-19 pandemic. Tradespeople, artisans and natural person merchants who were taxpayers as of May 17, 2021 will be eligible to benefit from this support. The applications of eligible citizens will be accepted and a support of TL 3,000 - 5,000 will be provided.	Presidency of the Republic of Türkiye
25-May-21	The Bill Amending the Insurance Law and Certain Laws, foreseeing the inclusion of people younger than 18 years into the Private Pension System (BES), was enacted in the Parliament.	Presidency of the Republic of Türkiye
25-May-21	The Financial Stability and Development Committee was renamed as the "Financial Stability Committee" and restructured.	Presidency of the Republic of Türkiye
01-Jun-21	The "2021 Breath Loan" was started to be implemented as of June 1, 2021 with the participation of 10 banks and in cooperation with TOBB and KGF.	The Ministry of Treasury and Finance
01-Jul-21	The withholding tax discount on deposits was extended until the end of July.	The Ministry of Treasury and Finance
15-Jul-21	The Presidential Decree on extending the implementation period of article 32 of the Banking Law for 2 years was published on the Official Gazette and entered into force.	Presidency of the Republic of Türkiye
16-Jul-21	The Ministry of Trade published a circular on the "Green Deal Action Plan" and the "Green Deal Working Group" was established to follow up the implementation of the action plan and to ensure the necessary coordination.	Ministry of Trade
18-Jul-21	It was decided to halt the penalties of persons convicted of issuing bounced cheques. Also, the period for paying one tenth of the outstanding part of the cheque amount was set as June 30, 2022.	Ministry of Trade
28-Jul-21	Daily TL 2,50 and monthly TL 75 minimum wage support will be provided to employers through deduction from their insurance premium payments. It will be financed from the Unemployment Insurance Fund.	Presidency of the Republic of Türkiye

29-Jul-21	The VAT rate reductions in force during the last 1 year for accommodation, food-beverage, transportation, office rental and other services to support sectors that were negatively impacted by the pandemic, was further extended for 2 months.	The Ministry of Treasury and Finance
01-Oct-21	The withholding tax reduction on TL deposits was extended.	The Ministry of Treasury and Finance
09-Nov-21	The Paris Agreement entered into force.	Presidency of the Republic of Türkiye
02-Dec-21	Additional Employment Support Package: The beneficiary will be entitled to benefit from TL 100,000 credit support per each additional employment exceeding the average number of employees in the preceding calendar year (2020 or 2021). Each beneficiary will be entitled to use maximum TL 400,000 guarantee, with maximum TL 80,000 for each additional employment.	KGF
19-Dec-21	The product "Foreign-Exchange Protected TL Deposit Account" was introduced to protect people who keep their savings in TL deposits from volatility in the exchange rates. (Foreign-Exchange Protected TL Deposit Account)	The Ministry of Treasury and Finance
30-Dec-21	The deposit and participation fund amount subject to insurance, which is currently TL 150k, was set as TL 200k to be effective as of the start of the 2022 calendar year.	Saving and Deposits Insurance Fund
01-Jan-22	Minimum wage was set as net TL 4,253 for 2022. The minimum wage was increased by 50.54.	Presidency of the Republic of Türkiye
01-Jan-22	Wage incomes corresponding to minimum wage were exempt from income tax. The net wage after the worker social security institution premium and the unemployment premium are deducted from the gross monthly minimum wage, was exempt from income tax.	The Ministry of Treasury and Finance
10-Jan-22	The maximum amount of money market funds usable in deposit/participation funds was increased from 25 percent to 50 percent. Accordingly, money market funds usable in a single bank cannot exceed 6 percent of the total. On the other hand, the amount of funds usable in participation funds in a single bank will not exceed 20 percent of the total.	CMB
20-Jan-22	The exchange rate/valuation difference resulting from the conversion of foreign exchange and gold accounts by corporate taxpayers or income taxpayers who keep books on a balance-sheet basis, into Foreign-Exchange Protected TL Deposit Accounts, was exempt from the income and corporate tax of the interest/profit share and exchange rate increase support.	The Ministry of Treasury and Finance
22-Jan-22	The Law no. 7351 was published, enabling the Treasury to cover the exchange rate increase support payments to be made by CBRT for the Foreign-Exchange Protected TL Deposit Accounts.	The Ministry of Treasury and Finance
13-Feb-22	The TL 60-billion KGF-guaranteed Investment, Export and Operating Expenses Support packages were announced.	The Ministry of Treasury and Finance
12-Feb-22	The Value-Added Tax applicable on staple food was reduced from 8 percent to 1 percent.	The Ministry of Treasury and Finance
13-Feb-22	The gold accounts entered into the system were given the opportunity for physical retrieval or to open a Foreign-Exchange Protected TL Deposit Account.	The Ministry of Treasury and Finance
01-Mar-22	A system was introduced allowing people to deposit their physical savings of quarter, half, full, two and a half and five Turkish Lira gold coins produced by the Mint, regardless of quantity, by depositing them in "Quarter Accounts" or "Quarter Savings Accounts" opened in banks or financial participation banks that participate in the Mint Quarter Savings Account System.	The Ministry of Treasury and Finance
01-Mar-22	Regulations were published in the Official Gazette, reducing value-added tax (VAT) in electricity from 18 percent to 8 percent and raising the low consumption limit to daily 8 kWh and monthly 240 kWh.	The Ministry of Treasury and Finance

*The Banks Association of Türkiye and
Banks Operating in Türkiye*

The Banks Association of Türkiye

General Information ^(*)

Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Türkiye
Chairman of the Board	: Alpaslan Çakar - Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
Deputy Chairman	: Abdi Serdar Üstünsalih - Türkiye Vakıflar Bankası T.A.O.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türkiye İş Bankası A.Ş., Türkiye Halk Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Yapı ve Kredi Bankası A.Ş., Akbank T.A.Ş., Türk Ekonomi Bankası A.Ş., ING Bank A.Ş., HSBC Bank A.Ş., Odea Bank A.Ş., Türkiye Kalkınma ve Yatırım Bankası A.Ş., Citibank A.Ş.
Auditors	: Denizbank A.Ş., Türkiye Sınai Kalkınma Bankası A.Ş., Alternatifbank A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Türkiye
Phone	: 90-212-282 09 73
Fax	: 90-212-282 09 46
URL	: www.tbb.org.tr
E-mail	: tbb@tbb.org.tr
Number of Employees	: 65

List of the Member Banks Operating in Türkiye*

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
Deposit Banks					
State-owned Banks					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Burhaneddin Tanyeri	Alpaslan Çakar	Hacıbayram Mah. Atatürk Bulvarı No 8 Ulus Altındağ Ankara	312-584 20 00	312-584 25 51
Türkiye Halk Bankası A.Ş.	Recep Süleyman Özdil	Osman Arslan	Barbaros Mah. Şebboy Sok. No 4/1 Ataşehir İstanbul	216-503 70 70	212-340 93 99
Türkiye Vakıflar Bankası T.A.O.	Mustafa Saydam	Abdi Serdar Üstünsalih	Saray Mah. Dr. Adnan Büyükdere Cad. No 7/A-B Ümraniye İstanbul	216-724 10 00	216-724 39 09
Privately-owned Banks					
Akbank T.A.Ş.	Suzan Sabancı Dinçer	S.Hakan Binbaşgil	Sabancı Center 4. Levent İstanbul	212-385 55 55	212-319 52 52
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Namık Ülke	Saray Mah. Toya Sok. No 3 Ümraniye İstanbul	216-687 70 00	216-659 10 00
Fibabanka A.Ş.	Hüsnü Mustafa Özyeğin	Ömer Mert	Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul	212-381 82 00	212-258 37 78
Şekerbank T.A.Ş.	Hasan Basri Göktan	Nariman Zharkınbayev (Acting)	Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul	212-319 70 00	212-319 74 29
Turkish Bank A.Ş.	İbrahim Hakan Börteçene	Mithat Arikian	Vali Konağı Cad. No 1 Nişantaşı Şişli İstanbul	212-373 63 73	212-225 03 53
Türk Ekonomi Bankası A.Ş.	Akın Akbaygil	Ümit Leblebici	Saray Mah. Sokullu Cad. TEB Kampüs C ve D Blok No 7A-7B Ümraniye İstanbul	216-635 35 35	216-636 36 36
Türkiye İş Bankası A.Ş.	Adnan Bali	Hakan Aran	İş Kuleleri Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00
Yapı ve Kredi Bankası A.Ş.	Yıldırım Ali Koç	Gökhan Erün	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
Banks Under the Deposit Insurance Fund					
Adabank A.Ş.	Çağrı Seyfi	Metehan Özpekinsel (Acting)	Büyükdere Cad. Rumelihan No 40 Kat 2 Mecidiyeköy İstanbul	212-272 64 20	212-272 64 46
Birleşik Fon Bankası A.Ş.	İsmail Güler	Cemal Okumuş	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17
Türk Ticaret Bankası A.Ş.	Çağrı Seyfi	Ömer Kalav	Saray Mah., Dr. Adnan Büyükdere Cad., No.8 AkOfis Plaza, C2 Blok, Giriş Kat Ümraniye İstanbul	216-228 67 00	216-228 68 69
Foreign Banks					
Alternatifbank A.Ş.	Omer Hussain I H Al-Fardan	Cenk Kaan Gür	Ayazağa Mah. Azerbaycan Cad. 2D Blok No.3M İç Kapı No.1 Sarıyer İstanbul	212-315 65 00	212-233 15 00
Arap Türk Bankası A.Ş.	Ertan Altıkulaç	Wail J A Belgasem	Valikonağı Cad. No 10 Nişantaşı İstanbul	212-225 05 00	212-225 05 26
Bank Mellat	Bahman Eskandari	Mohammadhossein Abbasi	Büyükdere Cad. Binbirçiçek Sok. No 1 1.Levent İstanbul	212-279 80 15	212-284 62 14
Bank of China Turkey A.Ş.	Bin Chen	Ruojie Li	Büyükdere Cad. No 209 Tekfen Tower Kat 21 4. Levent İstanbul	212-260 88 88	212-279 88 66
Burgan Bank A.Ş.	Emin Hakan Eminsoy	Ali Murat Dinç	Maslak Mah. Eski Büyükdere Cad. No 13 Sarıyer İstanbul	212-371 37 37	212-371 42 42
Citibank A.Ş.	Christopher Antony Teano (Acting)	Ömer Emre Karter	Eski Büyükdere Cad. Tekfen Tower No 209 4.Levent İstanbul	212-319 45 00	216-524 73 73
Denizbank A.Ş.	Hesham Abdulla Qassim Alqassim	Hakan Ateş	Büyükdere Cad. No 141 Esentepe Şişli İstanbul	212-348 20 00	212-336 30 30
Deutsche Bank A.Ş.	Frank Helmut Krings	Abidin Orhan Özalp	Esentepe Mah. Büyükdere Cad. Ferko Signature No. 175/149 Şişli İstanbul	212-317 01 00	212-317 01 05
Habib Bank Limited	İlker Zehir	Murat Sabri Yiğit	Levent Mah. Meltem Sok. İş Bankası Kuleleri Kule 2 Kat 26 No 10/14 İç Kapı No 27 Beşiktaş İstanbul	212-375 79 50	212-375 79 80
HSBC Bank A.Ş.	David Gordon Eldon	Süleyman Selim Kervancı	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<i>Foreign Banks Continued...</i>					
ICBC Turkey Bank A.Ş.	Xiangyang Gao	Hüseyin Hasan İmece (Acting)	Maslak Mah. Dereboyu/2 Cad. No 13 Sarıyer İstanbul	212-335 53 35	212-328 13 28
ING Bank A.Ş.	John T. Mc Carthy	Alper İhsan Gökgöz	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul	212-335 10 00	212-286 61 00
Intesa Sanpaolo S.p.A.	Christophe Herve Hamonet	Ufuk Cemal Bali	Meltem Sok. No 10 İş Kuleleri Kule 2 Kat 21 Levent Beşiktaş İstanbul	212-385 06 00	212-385 06 49
JPMorgan Chase Bank N.A.	İrem Canan Silek	Mustafa Bağrıaçık	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
MUFG Bank Turkey A.Ş.	Ali Vefa Çelik	Masatoshi Ban	Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi No 8B C Blok Kat 20-21 Tepeüstü Ümraniye İstanbul	216-600 30 00	216-290 64 73
Odea Bank A.Ş.	İmad Itani	Mert Öncü	Büyükdere Cad. Levent 199, No 199/119 Şişli İstanbul	212-304 84 44	212-304 84 45
QNB Finansbank A.Ş.	Mehmet Ömer Arif Aras	Osman Ömür Tan	Esentepe Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul	212-318 50 00	212-318 58 50
Rabobank A.Ş.	William Thomas Jennings	Alpaslan Yurdağül	Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul	212-708 46 00	212-708 46 99
Société Générale (SA)	Kadri Batu Çetin	Mehmet Şenol Saran	Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul	212-319 34 00	212-282 18 48
Turkland Bank A.Ş.	Michel Antoine Accad	Servet Taze	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
Türkiye Garanti Bankası A.Ş.	Süleyman Sözen	Recep Baştuğ	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
Development and Investment Banks					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Ayşegül Adaca Oğan	Büyükdere Cad. No 163 Zincirlikuyu Şişli İstanbul	212-340 80 00	212-340 89 87
Bank of America Yatırım Bank A.Ş.	Banu Merve Başar	Hüseyin Keleşoğlu	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent İstanbul	212-319 95 00	212-319 95 11
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Kalman Schiff	Lori Hananel	Rüzgarlıbahçe Mah. Kumlu Sok. No 3 Kavacık Beykoz İstanbul	216-538 25 25	216-538 42 58
D Yatırım Bankası A.Ş.	Dr.Ahmet Vural Akışık	Hulusi Horozoğlu	Kuştepe Mah. Mecidiyeköy Yolu Cad. Trump Tower No 12/32 Şişli İstanbul	212-998 74 00	212-998 74 75
Destek Yatırım Bankası A.Ş.	Altunç Kumova	Özgür Akayoğlu	Büyükdere Cad. No 175 Ferko Signature Kat 26 Şişli İstanbul	212-371 55 55	212-371 55 90
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Ömür Cantürk	Eski Büyükdere Cad. No 1 Maslak No/1 Plaza Kat 3 Maslak İstanbul	212-253 66 30	212-253 94 54
Golden Global Yatırım Bankası A.Ş.	Mustafa Akın	Özay Balta	Esentepe Mah. Büyükdere Cad. No 127 Astoria B/17 Şişli İstanbul	212-215 26 41	212-215 26 44
GSD Yatırım Bankası A.Ş.	Akgün Türer	Engin Kam	Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası Küçükyalı Maltepe İstanbul	216-587 90 00	216-489 97 74
İller Bankası A.Ş.	Ertan Yetim	Yusuf Büyük	Emniyet Mah. Hipodrom Cad. No 9/21 Yenimahalle Ankara	312-508 70 00	312-508 73 99
İstanbul Takas ve Saklama Bankası A.Ş.	Mahmut Kayacık	Avşar R. Sungurlu	Reşitpaşa Mah. Borsa İstanbul Cad. No 4 Sarıyer İstanbul	212-315 25 25	212-315 25 26
Nurol Yatırım Bankası A.Ş.	Ziya Akkurt	Özgür Altuntaş	Büyükdere Cad. Nurol Plaza No 255 Kat 15/1502 Maslak Sarıyer İstanbul	212-286 81 00	212-286 81 01
Pasha Yatırım Bankası A.Ş.	Jalal Gasimov	Hikmet Cenk Eynehan	Sultan Selim Mah. Hümeysra Sok. Pasha Plaza Apt. No 2/7 Kat 5 Kağıthane İstanbul	212-705 89 00	212-345 07 12
Standard Chartered Yatırım Bankası Türk A	Tracy Jayne Clarke	Kaşif Atun	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Türk Eximbank	Rıza Tuna Turagay(Acting)	Ali Güney	Saray Mah. Ahmet Tevfik İleri Cad. No 19 Ümraniye İstanbul	216-666 55 00	216-666 55 99
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Raci Kaya	İbrahim Halil Öztop	Saray Mah. Dr. Adnan Büyükdenez Cad. No 10 Ümraniye İstanbul	216-636 87 00	216-630 18 15
Türkiye Sınai Kalkınma Bankası A.Ş.	Adnan Bali	Murat Bilgiç	Meclisi Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

* The deposit banks and development and investment banks are included. Information provided as of May 5, 2022. Banks are placed in their groups as of this date.

Banks Operating in Türkiye*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No. of Domestic Branches	No. of Branches Abroad	No. of Exc. Bureaus	No. of ATM	No. of Rep. Offices	No. of Partic. Abroad	No. of Emp'ees
The Banking System in Türkiye					9,721	71	1	46,501	6	40	185,248
Deposit Banks					9,653	71	1	46,501	6	38	179,681
State-owned Banks					3,681	34	0	15,517	2	15	61,874
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	http://www.ziraatbank.com.tr	Türkiye Wealth Fund	1,727	25	-	7,273	-	10	24,607
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	http://www.halkbank.com.tr	Türkiye Wealth Fund and other shares belonging to the public	1,018	5	-	4,082	2	3	20,339
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	http://www.vakifbank.com.tr	Türkiye Wealth Fund, The Ministry of Treasury and Finance, Vakıfbank Employees' Pension Fund and other shares belonging to the public	936	4	-	4,162	-	2	16,928
Privately-owned Banks					3,546	27	1	18,640	2	13	66,133
Akbank T.A.Ş.	AKBKTRIS	0046	http://www.akbank.com	H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public	710	1	1	5,374	-	1	12,184
Anadolubank A.Ş.	ANDLTRIS	0135	http://www.anadolubank.com.tr	Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüştü Başaran and others	115	-	-	126	-	1	1,655
Fibabanka A.Ş.	FBHLTRIS	0103	http://www.fibabanka.com.tr	Fiba Holding A.Ş., International Finance Corp., European Bank For Recons. and Dev't., Turk Finance B.V.	47	-	-	56	-	-	1,766
Şekerbank T.A.Ş.	SEKETR2A	0059	http://www.sekerbank.com.tr	Şekerbank Employees' Funds, Samruk Kazyna Invest LLP and other shares belonging to the public	238	-	-	373	-	2	3,554
Turkish Bank A.Ş.	TUBATRIS	0096	http://www.turkishbank.com.tr	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others	8	-	-	10	-	-	148
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	http://www.teb.com.tr	TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and others	451	4	-	1,619	-	-	8,572
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	http://www.isbank.com.tr	TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	1,174	21	-	6,493	2	3	22,802
Yapı ve Kredi Bankası A.Ş.	YAPITRIS	0067	http://www.yapikredi.com.tr	Koç Finansal Hizmetler A.Ş., Unicredit S.p.A., Koç Holding A.Ş. and other shares belonging to the public	803	1	-	4,589	-	6	15,452
Banks Under the Dep.Ins. Fund					2	0	0	0	0	0	254
Adabank A.Ş.	ADABTRIS	0100	http://www.adabank.com.tr	Saving Deposit Insurance Fund, Ayşegül Uzan, Bahattin Uzan	1	-	-	-	-	-	25
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	http://www.fonbank.com.tr	Saving Deposit Insurance Fund	1	-	-	-	-	-	229
Türk Ticaret Bankası A.Ş.	-	0060	http://www.turkticaretbankasi.com.tr/	Saving Deposit Insurance Fund	-	-	-	-	-	-	-

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
Foreign Banks					2,424	10	0	12,344	2	10	51,420
Alternatifbank A.Ş.	ALFBTRIS	0124	http://www.alternatifbank.com.tr	Commercial Bank of Qatar	41	-	-	44	-	-	885
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	http://www.atbank.com.tr	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Investment Co.	7	-	-	-	-	-	284
Bank Mellat	BKMTTRIS	0094	http://www.mellatbank.com	Bank Mellat	3	-	-	-	-	-	43
Bank of China Turkey A.Ş.	BKCHTRIS	0149	http://www.bankofchina.com.tr	Bank of China Ltd.	1	-	-	-	-	-	42
Burgan Bank A.Ş.	TEKFTRIS	0125	http://www.burgan.com.tr	Burgan Bank K.P.S.C.	32	-	-	23	-	-	928
Citibank A.Ş.	CITITRIX	0092	http://www.citibank.com.tr	Citigroup Netherlands B.V.	3	-	-	-	-	-	387
Denizbank A.Ş.	DENITRIS	0134	http://www.denizbank.com	Emirates NBD Bank PJSC	686	1	-	3,095	-	3	12,072
Deutsche Bank A.Ş.	BKTRTRIS	0115	http://www.db.com.tr	Deutsche Bank A.G.	1	-	-	-	-	-	114
Habib Bank Limited	HABBTRIS	0097	https://www.hbl.com.tr	Habib Bank Limited Karachi - Pakistan	1	-	-	-	-	-	25
HSBC Bank A.Ş.	HSBCTRIX	0123	http://www.hsbc.com.tr	HSBC Middle East Holdings B.V., HSBC Middle East Limited	70	-	-	121	-	-	1,873
ICBC Turkey Bank A.Ş.	ICBKTRIS	0109	http://www.icbc.com.tr	Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public	39	-	-	43	-	-	729
ING Bank A.Ş.	INGBTRIS	0099	http://www.ingbank.com.tr	ING Bank N.V.	167	-	-	607	-	1	3,094
Intesa Sanpaolo S.p.A.	BCITTRIS	0148	http://www.intesasanpaolo.com.tr	Intesa Sanpaolo S.p.A Italy	1	-	-	-	-	-	33
JPMorgan Chase Bank N.A.	CHASTRIS	0098	http://www.jpmorgan.com/pages/international/turkey	JPMorgan Chase Bank Co.	1	-	-	-	-	-	59
MUFG Bank Turkey A.Ş.	BOTKTRIS	0147	http://www.tu.bk.mufig.jp/index-tr.html	MUFG Bank Ltd.	1	-	-	-	-	-	78
Odea Bank A.Ş.	ODEATRIS	0146	http://www.odeabank.com.tr	Bank Audi S.A.L. and others	48	-	-	68	-	-	1,111
QNB Finansbank A.Ş.	FNNBTRIS	0111	http://www.qnbfinansbank.com	Qatar National Bank	443	1	-	2,930	-	-	10,944
Rabobank A.Ş.	RABOTRIS	0137	http://www.rabobank.com.tr	Rabobank International Holding B.V.	1	-	-	-	-	-	32
Société Générale (SA)	SOGETRIS	0122	http://www.societegenerale.com.tr	Société Générale (SA) - Paris	1	-	-	-	-	-	34
Turkland Bank A.Ş.	TBNKTRIS	0108	http://www.tbank.com.tr	Arap Bank PLC, Bankmed SAL	14	-	-	12	-	-	299
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	http://www.garantibbva.com.tr	Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public	863	8	-	5,401	2	6	18,354

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
Development and Investment Banks					68	0	0	0	0	2	5,567
Aktif Yatırım Bankası A.Ş.	CAYTTRIS	0143	http://www.aktifbank.com.tr	Çalık Holding A.Ş.	12	-	-	-	-	2	795
Bank of America Yatırım Bank A.Ş.	MEYYTRIS	0129	http://www.mlyb.com.tr	Bank of America Global Holdings, LLC	1	-	-	-	-	-	38
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTRTRIS	0142	http://www.bankpozitif.com.tr	Tarshish Hapoalim and Investments Ltd., C Faktoring	1	-	-	-	-	-	52
D Yatırım Bankası A.Ş.	-	0151	http://dybank.com.tr	Doğan Şirketler Grubu Holding A.Ş.	1	-	-	-	-	-	40
Destek Yatırım Bankası A.Ş.	DEYATRIS	0152	http://www.destekbank.com	Destek Finans Faktoring A.Ş.	-	-	-	-	-	-	-
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	http://www.dilerbank.com.tr	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others	1	-	-	-	-	-	18
Golden Global Yatırım Bankası A.Ş.	GOGYTRIS	0150	www.goldenglobalbank.com.tr	Emir Kaya, Salih Berberoğlu, Recep Kaba, Ahmet Dağlı, Mustafa Akın	1	-	-	-	-	-	43
GSD Yatırım Bankası A.Ş.	GSDBTRIS	0139	http://www.gsdbank.com.tr	GSD Holding A.Ş.	3	-	-	-	-	-	40
İller Bankası A.Ş.	-	0004	http://www.ilbank.gov.tr	Local and Provincial Administrations and others	19	-	-	-	-	-	2,638
İstanbul Takas ve Saklama Bankası A.Ş.	TVSBTRIS	0132	http://www.takasbank.com.tr	İstanbul Stock Exchange and others	1	-	-	-	-	-	297
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	http://www.nurolbank.com.tr	Nurol Holding A.Ş., Nurol İnşaat ve Tic. A.Ş. and others	1	-	-	-	-	-	74
Pasha Yatırım Bankası A.Ş.	PAHATRIS	0116	http://www.pashabank.com.tr	Pasha Bank OJSC, Pasha Holding LLC	1	-	-	-	-	-	60
Standard Chartered Yatırım Bankası Türk A.Ş.	SCBLTRIS	0121	http://www.sc.com/tr/	Standard Chartered Bank Limited	1	-	-	-	-	-	32
Türk Eximbank	TIKBTR2A	0016	http://www.eximbank.gov.tr	The Ministry of Treasury and Finance	22	-	-	-	-	-	734
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	TKBNTR2A	0017	http://www.kalkinma.com.tr	The Ministry of Treasury and Finance	1	-	-	-	-	-	298
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	http://www.tskb.com.tr	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O. and other shares belonging to the public	2	-	-	-	-	-	408

* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2021.

The Banking System in Türkiye

- *Deposit Banks*
 - State-owned Banks
 - Privately-owned Banks
 - Banks Under the Deposit Insurance Fund
 - Foreign Banks
- *Development and Investment Banks*

The Banking System in Türkiye

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	67,139	145,656	212,794	33.4	74,718	126,021	200,738	26.3
Cash and cash equivalents	21,831	104,490	126,321	19.8	21,824	82,679	104,503	13.7
Cash and cash balances at Central Bank	12,726	83,662	96,388	15.1	10,912	71,377	82,288	10.8
Banks	5,663	18,331	23,994	3.8	6,345	11,134	17,479	2.3
Receivables from Money Markets	3,466	2,526	5,993	0.9	4,610	215	4,825	0.6
Allow. for exp.credit losses (-) (TFRS 9 applied)	-24	-29	-53	0.0	-42	-47	-89	0.0
Financial assets at fair value through profit/loss	2,661	5,086	7,746	1.2	4,720	3,935	8,655	1.1
Public debt securities	2,168	3,583	5,751	0.9	4,202	1,554	5,756	0.8
Equity instruments	69	146	215	0.0	109	226	335	0.0
Other financial assets	424	1,357	1,781	0.3	410	2,154	2,564	0.3
Fin.ass. at fair value through other comp. income	31,151	31,314	62,464	9.8	41,457	35,389	76,846	10.1
Public debt securities	30,490	29,263	59,754	9.4	40,518	32,554	73,072	9.6
Equity instruments	78	116	194	0.0	198	113	311	0.0
Other financial assets	582	1,934	2,517	0.4	741	2,722	3,463	0.5
Derivative financial assets	11,496	4,767	16,263	2.6	6,717	4,018	10,734	1.4
Derivative fin.ass. at fair value through profit or loss	9,684	4,718	14,402	2.3	5,567	3,976	9,543	1.3
Derivative fin. ass.at fair value thr.other comp.income	1,812	49	1,861	0.3	1,150	41	1,191	0.2
Financial assets measured at amortised cost (net)	229,906	163,911	393,817	61.8	342,435	176,491	518,927	68.0
Loans	216,723	149,605	366,328	57.5	324,447	161,947	486,394	63.7
Receivables from leasing transactions	34	46	80	0.0	9	45	54	0.0
Factoring receivables	131	27	158	0.0	196	1	197	0.0
Other financial assets measured at amortised cost	26,978	18,143	45,121	7.1	38,405	18,804	57,209	7.5
Public debt securities	26,907	17,359	44,265	7.0	38,295	17,828	56,124	7.4
Other financial assets	72	784	856	0.1	110	975	1,085	0.1
Allow.for expec. credit losses (-) (TFRS 9 applied)	13,961	3,910	17,871	2.8	20,624	4,306	24,930	3.3
Non-performing loans	14	0	14	0.0	29	1	30	0.0
Specific provisions (-) (TFRS 9 not applied)	13	0	13	0.0	26	1	26	0.0
Non-current assets or disposal groups (net)	903	1	903	0.1	1,649	1	1,650	0.2
Held for sale	903	1	903	0.1	1,649	1	1,650	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	6,189	6,314	12,503	2.0	8,127	6,486	14,613	1.9
Investments in associates (net)	270	246	516	0.1	358	255	612	0.1
Associates accounted by using equity method	58	0	58	0.0	84	0	84	0.0
Non-consolidated associates	212	246	458	0.1	273	255	528	0.1
Investments in subsidiaries (net)	5,902	6,051	11,953	1.9	7,728	6,218	13,945	1.8
Non-consolidated financial subsidiaries	4,101	6,051	10,152	1.6	5,747	6,218	11,964	1.6
Non-consolidated non-financial subsidiaries	1,801	0	1,801	0.3	1,981	0	1,981	0.3
Jointly contr. partnerships (joint ventures) (net)	17	17	33	0.0	42	14	56	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	17	17	33	0.0	42	14	56	0.0
Tangible assets (Net)	4,159	11	4,170	0.7	6,911	14	6,926	0.9
Intangible assets and goodwill (net)	832	3	835	0.1	1,229	3	1,231	0.2
Goodwill	105	0	105	0.0	189	0	189	0.0
Other	727	3	730	0.1	1,040	3	1,042	0.1
Investment properties (net)	340	0	340	0.1	495	0	495	0.1
Current tax assets	59	0	59	0.0	94	0	94	0.0
Deferred tax assets	1,172	191	1,362	0.2	2,071	179	2,249	0.3
Other assets	5,929	4,196	10,125	1.6	7,366	9,052	16,418	2.2
Total Assets	316,627	320,282	636,909	100.0	445,095	318,246	763,342	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	138,622	237,392	376,014	59.0	205,415	240,471	445,885	71.8
Loans received	1,833	67,004	68,837	10.8	3,379	73,143	76,521	12.3
Money market funds	41,565	10,798	52,363	8.2	46,260	12,172	58,432	9.4
Marketable securities (net)	4,757	18,844	23,601	3.7	8,029	22,564	30,594	4.9
Bills	3,279	430	3,709	0.6	5,225	468	5,692	0.9
Asset-backed securities	76	0	76	0.0	146	0	146	0.0
Bonds	1,402	18,414	19,816	3.1	2,658	22,097	24,755	4.0
Funds	3,800	1,202	5,002	0.8	5,449	1,008	6,457	1.0
Borrower funds	79	137	217	0.0	59	68	127	0.0
Other	3,720	1,065	4,785	0.8	5,390	940	6,330	1.0
Financial liabilities at fair value through profit or loss	49	3,689	3,738	0.6	109	3,782	3,891	0.6
Derivative financial liabilities	5,537	3,275	8,812	1.4	5,708	4,422	10,130	1.6
Derivative financial liabilities at fair value through profit or loss	5,464	3,128	8,592	1.3	5,271	3,987	9,258	1.5
Derivative fin. liab.at fair value through other compre. income	73	147	220	0.0	437	435	872	0.1
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	729	28	757	0.1	1,209	45	1,254	0.2
Provisions	4,061	944	5,004	0.8	5,664	664	6,327	1.0
General loan loss provisions (TFRS 9 not applied)	23	1	23	0.0	22	0	22	0.0
Provision for restructuring	0	0	0	0.0	75	0	75	0.0
Reserves for employee benefits	1,153	20	1,173	0.2	1,431	22	1,453	0.2
Insurance technical reserves (Net)	0	0	0	0.0	5	0	5	0.0
Other provisions	2,885	923	3,808	0.6	4,131	641	4,772	0.8
Current tax liabilities	1,179	28	1,207	0.2	1,946	19	1,964	0.3
Deferred tax liabilities	54	3	57	0.0	73	2	75	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	1,568	16,960	18,529	2.9	2,814	17,636	20,450	3.3
Loans	65	5,104	5,169	0.8	112	5,848	5,960	1.0
Other debt instruments	1,504	11,856	13,360	2.1	2,701	11,788	14,490	2.3
Other liabilities	15,856	6,291	22,147	3.5	18,375	5,893	24,267	3.9
Shareholders' equity	52,134	-1,295	50,839	8.0	76,572	521	77,093	12.4
Paid-in capital	8,784	0	8,784	1.4	14,900	0	14,900	2.4
Capital reserves	1,939	53	1,992	0.3	3,413	56	3,468	0.6
Equity share premiums	1,234	0	1,234	0.2	2,215	0	2,215	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	705	53	758	0.1	1,198	56	1,253	0.2
Other accum.comp. income not reclass. in profit or loss	3,164	39	3,203	0.5	4,407	153	4,560	0.7
Other accum.comp.income reclassified in profit or loss	3,266	-1,417	1,850	0.3	1,786	265	2,051	0.3
Profit reserves	28,967	21	28,988	4.6	45,043	36	45,079	7.3
Legal reserves	2,006	0	2,006	0.3	3,244	0	3,244	0.5
Statutory reserves	96	0	96	0.0	134	0	134	0.0
Extraordinary reserves	26,594	0	26,594	4.2	41,315	0	41,315	6.7
Other profit reserves	271	21	291	0.0	350	36	387	0.1
Profit or loss	6,014	9	6,023	0.9	7,024	11	7,035	1.1
Prior years' profits or losses	-545	5	-540	-0.1	-358	9	-350	-0.1
Current period net profit or loss	6,559	4	6,563	1.0	7,382	2	7,384	1.2
Total Liabilities	271,745	365,164	636,909	100.0	381,002	382,340	763,342	122.9

The Banking System in Türkiye

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	35,584	81,849	117,434	48,588	77,804	126,392
Letters of guarantee	30,786	49,610	80,397	42,815	49,392	92,208
Bank acceptances	117	4,473	4,591	98	5,059	5,157
Letters of credit	156	21,031	21,187	338	15,377	15,716
Prefinancing given as guarantee	0	53	53	0	1	1
Endorsements	157	550	706	25	433	458
Other guarantees and warranties	4,368	6,132	10,500	5,312	7,541	12,853
Commitments	71,405	35,742	107,147	93,945	39,095	133,040
Irrevocable commitments	60,859	16,011	76,870	82,559	20,033	102,592
Revocable commitments	10,545	19,731	30,277	11,386	19,062	30,448
Derivative financial instruments	102,027	345,931	447,958	128,827	381,903	510,730
Derivative financial instruments held for hedging	10,147	35,819	45,966	13,028	41,202	54,230
Trading transactions	91,879	310,113	401,992	115,799	340,701	456,500
Custody and pledged securities	1,732,020	1,324,976	3,056,996	2,547,058	1,213,827	3,760,885
Items held in custody	493,582	64,858	558,440	932,612	57,438	990,050
Pledged items	730,917	590,575	1,321,491	1,020,854	592,437	1,613,291
Accepted guarantees and warranties	507,521	669,543	1,177,065	593,591	563,953	1,157,544
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,941,036	1,788,499	3,729,535	2,818,419	1,712,629	4,531,047

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	45,629	54,376
Interest on loans	32,559	41,119
Interest received from reserve deposits	586	128
Interest received from banks	627	621
Interest received from money market transactions	324	399
Interest received from marketable securities portfolio	11,356	11,878
Other interest income	177	231
Interest expenses (-)	26,501	26,676
Interest on deposits	17,020	16,164
Interest on funds borrowed	1,477	2,304
Interest on money market transactions	5,098	3,470
Interest on securities issued	2,574	3,449
Other interest expenses	332	1,288
Net interest income/expenses	19,128	27,700
Net fees and commissions income/expenses	4,164	5,250
Fees and commissions received	5,755	6,839
Fees and commissions paid (-)	1,591	1,589
Divident income	76	287
Trading income or loss (net)	-1,808	-2,750
Profit/loss on capital market transactions	455	1,144
Profit/losses on derivative financial transactions	2,125	-3,812
Foreign exchange profit/loss	-4,388	-82
Other operating income	3,149	3,587
Gross profit from operating activities	24,709	34,074
Allowances for expected credit losses (-) (TFRS 9 applied)	7,549	11,415
Other provision expenses (-) (TFRS 9 applied)	1,644	1,805
Provision for loan losses (-) (TFRS 9 not applied)	20	9
Personnel expenses (-)	3,402	5,019
Other operating expenses (-)	4,890	7,242
Net operating profit/loss	7,204	8,583
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1,127	989
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	8,331	9,572
Provisions for taxes on income from continuing operations (±)	-1,768	-2,188
Net profit/loss from continuing operations	6,563	7,384
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	6,563	7,384

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.4	18.8
Shareholders' Equity / Total Assets	8.0	10.1
(Shareholders' Equity - Permanent Assets) / Total Assets	5.0	6.8
Net On Balance Sheet Position / Total Shareholders' Equity	-85.8	-74.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	10.0	4.4
Balance-Sheet Ratios		
TC Assets / Total Assets	49.7	58.3
TC Liabilities / Total Liabilities	42.7	49.9
FC Assets / FC Liabilities	87.7	83.2
TC Deposits / Total Deposits	36.9	46.1
TC Loans / Total Loans	59.2	66.7
Total Deposits / Total Assets	59.0	58.4
Funds Borrowed / Total Assets	10.8	10.0
Assets Quality		
Financial Assets (net) / Total Assets	33.4	26.3
Total Loans / Total Assets	57.5	63.7
Total Loans / Total Deposits	97.4	109.1
Permanent Assets / Total Assets	2.9	3.3
Consumer Loans / Total Loans	19.7	22.1
Liquidity		
Liquid Assets / Total Assets	19.8	13.7
Liquid Assets / Short-term Liabilities	33.0	23.7
TC Liquid Assets / Total Assets	3.4	2.9
Profitability		
Average Return on Assets	1.3	1.1
Average Return on Shareholders' Equity	14.2	10.3
Net Profit/Loss From Continuing Operations / Total Assets	1.0	1.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.6	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.1	42.5
Non-interest Income (net) / Total Assets	0.9	0.8
Other Operating Expenses / Total Assets	0.8	0.9
Personnel Expenses / Other Operating Expenses	69.6	69.3
Non-interest Income (net) / Other Operating Expenses	114.1	88.0

Deposit Banks

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	61,335	141,271	202,606	34.3	68,308	122,076	190,385	26.8
Cash and cash equivalents	16,840	101,437	118,277	20.0	16,362	79,848	96,210	13.5
Cash and cash balances at Central Bank	12,675	81,931	94,605	16.0	10,853	70,245	81,098	11.4
Banks	1,089	17,009	18,098	3.1	1,596	9,435	11,031	1.6
Receivables from Money Markets	3,097	2,526	5,623	1.0	3,950	215	4,165	0.6
Allow. for exp.credit losses (-) (TFRS 9 applied)	-20	-29	-49	0.0	-37	-46	-84	0.0
Financial assets at fair value through profit/loss	2,612	5,034	7,646	1.3	4,660	3,861	8,521	1.2
Public debt securities	2,164	3,574	5,737	1.0	4,198	1,544	5,743	0.8
Equity instruments	68	128	197	0.0	108	209	318	0.0
Other financial assets	380	1,332	1,712	0.3	353	2,108	2,461	0.3
Fin.ass. at fair value through other comp. income	30,550	30,216	60,766	10.3	40,671	34,515	75,186	10.6
Public debt securities	30,078	28,456	58,534	9.9	39,961	31,947	71,909	10.1
Equity instruments	61	100	162	0.0	144	102	246	0.0
Other financial assets	411	1,660	2,070	0.4	566	2,465	3,031	0.4
Derivative financial assets	11,332	4,585	15,917	2.7	6,615	3,853	10,468	1.5
Derivative fin.ass. at fair value through profit or loss	9,520	4,543	14,063	2.4	5,465	3,814	9,279	1.3
Derivative fin. ass.at fair value thr.other comp.income	1,812	42	1,854	0.3	1,150	39	1,189	0.2
Financial assets measured at amortised cost (net)	224,767	134,173	358,940	60.8	333,689	144,785	478,474	67.3
Loans	211,950	120,890	332,840	56.3	316,357	131,657	448,015	63.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	131	27	158	0.0	196	1	197	0.0
Other financial assets measured at amortised cost	26,440	16,970	43,410	7.3	37,454	17,267	54,721	7.7
Public debt securities	26,374	16,245	42,618	7.2	37,371	16,338	53,709	7.6
Other financial assets	67	725	792	0.1	83	929	1,012	0.1
Allow.for expec. credit losses (-) (TFRS 9 applied)	13,755	3,714	17,469	3.0	20,321	4,140	24,461	3.4
Non-performing loans	13	0	14	0.0	29	1	29	0.0
Specific provisions (-) (TFRS 9 not applied)	13	0	13	0.0	25	1	26	0.0
Non-current assets or disposal groups (net)	885	1	886	0.1	1,624	1	1,624	0.2
Held for sale	885	1	886	0.1	1,624	1	1,624	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	6,023	6,313	12,337	2.1	7,905	6,485	14,390	2.0
Investments in associates (net)	205	245	450	0.1	270	253	523	0.1
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	205	245	450	0.1	270	253	523	0.1
Investments in subsidiaries (net)	5,802	6,051	11,853	2.0	7,594	6,218	13,812	1.9
Non-consolidated financial subsidiaries	4,027	6,051	10,078	1.7	5,659	6,218	11,876	1.7
Non-consolidated non-financial subsidiaries	1,775	0	1,775	0.3	1,936	0	1,936	0.3
Jointly contr. partnerships (joint ventures) (net)	17	17	33	0.0	42	14	56	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	17	17	33	0.0	42	14	56	0.0
Tangible assets (Net)	4,058	11	4,069	0.7	6,847	14	6,861	1.0
Intangible assets and goodwill (net)	805	3	808	0.1	1,189	3	1,191	0.2
Goodwill	105	0	105	0.0	189	0	189	0.0
Other	700	3	703	0.1	1,000	3	1,003	0.1
Investment properties (net)	88	0	88	0.0	143	0	143	0.0
Current tax assets	58	0	58	0.0	93	0	93	0.0
Deferred tax assets	1,126	191	1,316	0.2	2,029	179	2,208	0.3
Other assets	5,610	4,085	9,695	1.6	6,955	8,845	15,800	2.2
Total Assets	304,755	286,047	590,803	100.0	428,782	282,387	711,169	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	138,622	237,392	376,014	63.6	205,415	240,471	445,885	77.0
Loans received	749	40,307	41,056	6.9	1,637	44,018	45,655	7.9
Money market funds	41,372	9,944	51,316	8.7	45,963	11,514	57,477	9.9
Marketable securities (net)	4,179	14,658	18,837	3.2	7,041	18,199	25,240	4.4
Bills	2,998	430	3,428	0.6	4,839	468	5,306	0.9
Asset-backed securities	76	0	76	0.0	146	0	146	0.0
Bonds	1,105	14,228	15,333	2.6	2,056	17,731	19,787	3.4
Funds	13	0	13	0.0	1,304	0	1,304	0.2
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	13	0	13	0.0	1,304	0	1,304	0.2
Financial liabilities at fair value through profit or loss	49	3,689	3,738	0.6	109	3,782	3,891	0.7
Derivative financial liabilities	5,455	3,236	8,692	1.5	5,641	4,233	9,874	1.7
Derivative financial liabilities at fair value through profit or loss	5,382	3,097	8,479	1.4	5,204	3,888	9,091	1.6
Derivative fin. liab.at fair value through other compre. income	73	140	212	0.0	437	345	782	0.1
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	723	27	750	0.1	1,199	42	1,241	0.2
Provisions	3,902	931	4,833	0.8	5,486	658	6,144	1.1
General loan loss provisions (TFRS 9 not applied)	19	1	19	0.0	19	0	19	0.0
Provision for restructuring	0	0	0	0.0	75	0	75	0.0
Reserves for employee benefits	1,112	15	1,127	0.2	1,374	21	1,395	0.2
Insurance technical reserves (Net)	0	0	0	0.0	5	0	5	0.0
Other provisions	2,771	915	3,686	0.6	4,013	637	4,650	0.8
Current tax liabilities	1,116	27	1,143	0.2	1,867	19	1,886	0.3
Deferred tax liabilities	52	3	55	0.0	73	2	75	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	1,343	16,212	17,556	3.0	2,409	16,845	19,254	3.3
Loans	65	4,658	4,723	0.8	112	5,377	5,489	0.9
Other debt instruments	1,279	11,554	12,833	2.2	2,297	11,468	13,766	2.4
Other liabilities	15,432	5,335	20,767	3.5	18,171	5,119	23,290	4.0
Shareholders' equity	47,302	-1,270	46,032	7.8	69,464	491	69,955	12.1
Paid-in capital	5,634	0	5,634	1.0	9,983	0	9,983	1.7
Capital reserves	1,830	53	1,883	0.3	3,216	56	3,272	0.6
Equity share premiums	1,230	0	1,230	0.2	2,207	0	2,207	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	600	53	653	0.1	1,009	56	1,064	0.2
Other accum.comp. income not reclass. in profit or loss	3,152	37	3,189	0.5	4,393	153	4,546	0.8
Other accum.comp.income reclassified in profit or loss	3,251	-1,390	1,861	0.3	1,744	235	1,979	0.3
Profit reserves	28,163	21	28,184	4.8	43,910	36	43,946	7.6
Legal reserves	1,838	0	1,838	0.3	2,984	0	2,984	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	26,060	0	26,060	4.4	40,577	0	40,577	7.0
Other profit reserves	265	21	286	0.0	348	36	385	0.1
Profit or loss	5,272	9	5,281	0.9	6,217	11	6,228	1.1
Prior years' profits or losses	-546	5	-541	-0.1	-343	9	-334	-0.1
Current period net profit or loss	5,818	4	5,823	1.0	6,560	2	6,562	1.1
Total Liabilities	260,310	330,493	590,803	100.0	365,778	345,392	711,169	122.9

Deposit Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	31,809	78,750	110,559	43,435	75,186	118,621
Letters of guarantee	30,003	48,999	79,002	41,465	48,831	90,296
Bank acceptances	117	4,460	4,577	98	5,036	5,134
Letters of credit	149	20,605	20,755	338	14,993	15,331
Prefinancing given as guarantee	0	53	53	0	1	1
Endorsements	157	550	706	25	433	458
Other guarantees and warranties	1,383	4,082	5,466	1,509	5,892	7,401
Commitments	67,884	23,837	91,721	89,733	27,969	117,702
Irrevocable commitments	60,121	15,165	75,287	81,477	19,114	100,592
Revocable commitments	7,763	8,672	16,434	8,255	8,855	17,110
Derivative financial instruments	100,960	332,325	433,285	127,156	365,313	492,469
Derivative financial instruments held for hedging	10,147	28,751	38,898	13,028	31,121	44,149
Trading transactions	90,813	303,573	394,386	114,128	334,192	448,320
Custody and pledged securities	1,348,336	1,216,306	2,564,642	1,898,503	1,101,651	3,000,154
Items held in custody	124,509	63,719	188,228	307,700	56,288	363,988
Pledged items	718,824	532,757	1,251,581	1,001,902	535,366	1,537,269
Accepted guarantees and warranties	505,003	619,830	1,124,833	588,902	509,996	1,098,898
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,548,989	1,651,218	3,200,207	2,158,827	1,570,119	3,728,946

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	43,798	52,181
Interest on loans	31,320	39,460
Interest received from reserve deposits	581	126
Interest received from banks	349	442
Interest received from money market transactions	283	358
Interest received from marketable securities portfolio	11,116	11,584
Other interest income	150	211
Interest expenses (-)	25,737	25,703
Interest on deposits	17,020	16,164
Interest on funds borrowed	1,133	1,825
Interest on money market transactions	5,078	3,450
Interest on securities issued	2,223	3,007
Other interest expenses	284	1,257
Net interest income/expenses	18,062	26,478
Net fees and commissions income/expenses	4,028	5,118
Fees and commissions received	5,542	6,622
Fees and commissions paid (-)	1,514	1,504
Dividend income	67	284
Trading income or loss (net)	-1,917	-2,902
Profit/loss on capital market transactions	441	1,118
Profit/losses on derivative financial transactions	1,837	-3,569
Foreign exchange profit/loss	-4,195	-451
Other operating income	3,055	3,476
Gross profit from operating activities	23,295	32,454
Allowances for expected credit losses (-) (TFRS 9 applied)	7,329	11,165
Other provision expenses (-) (TFRS 9 applied)	1,604	1,782
Provision for loan losses (-) (TFRS 9 not applied)	18	8
Personnel expenses (-)	3,271	4,829
Other operating expenses (-)	4,756	7,074
Net operating profit/loss	6,317	7,597
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1,110	978
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	7,427	8,576
Provisions for taxes on income from continuing operations (±)	-1,604	-2,014
Net profit/loss from continuing operations	5,823	6,562
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	5,823	6,562

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.1	18.3
Shareholders' Equity / Total Assets	7.8	9.8
(Shareholders' Equity - Permanent Assets) / Total Assets	4.7	6.4
Net On Balance Sheet Position / Total Shareholders' Equity	-94.2	-81.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.7	4.5
Balance-Sheet Ratios		
TC Assets / Total Assets	51.6	60.3
TC Liabilities / Total Liabilities	44.1	51.4
FC Assets / FC Liabilities	86.6	81.8
TC Deposits / Total Deposits	36.9	46.1
TC Loans / Total Loans	63.7	70.6
Total Deposits / Total Assets	63.6	62.7
Funds Borrowed / Total Assets	6.9	6.4
Assets Quality		
Financial Assets (net) / Total Assets	34.3	26.8
Total Loans / Total Assets	56.3	63.0
Total Loans / Total Deposits	88.5	100.5
Permanent Assets / Total Assets	3.1	3.4
Consumer Loans / Total Loans	21.5	23.9
Liquidity		
Liquid Assets / Total Assets	20.0	13.5
Liquid Assets / Short-term Liabilities	31.5	22.2
TC Liquid Assets / Total Assets	2.9	2.3
Profitability		
Average Return on Assets	1.2	1.0
Average Return on Shareholders' Equity	13.9	10.1
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.5	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	39.1	41.7
Non-interest Income (net) / Total Assets	0.9	0.8
Other Operating Expenses / Total Assets	0.8	1.0
Personnel Expenses / Other Operating Expenses	68.8	68.3
Non-interest Income (net) / Other Operating Expenses	110.0	84.5

State-owned Banks

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	25,880	56,722	82,602	33.6	31,251	53,255	84,506	27.0
Cash and cash equivalents	5,601	33,513	39,113	15.9	4,341	29,704	34,046	10.9
Cash and cash balances at Central Bank	5,416	30,322	35,739	14.5	4,180	28,802	32,982	10.5
Banks	167	2,672	2,839	1.2	112	902	1,014	0.3
Receivables from Money Markets	21	519	540	0.2	53	0	53	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	-4	0	-4	0.0	-3	0	-3	0.0
Financial assets at fair value through profit/loss	2,045	3,072	5,117	2.1	3,992	1,038	5,029	1.6
Public debt securities	1,876	2,979	4,855	2.0	3,945	945	4,890	1.6
Equity instruments	24	21	45	0.0	42	93	135	0.0
Other financial assets	145	72	217	0.1	4	0	4	0.0
Fin.ass. at fair value through other comp. income	15,790	19,392	35,182	14.3	21,562	21,698	43,260	13.8
Public debt securities	15,632	19,293	34,925	14.2	21,264	21,623	42,887	13.7
Equity instruments	40	29	69	0.0	68	29	97	0.0
Other financial assets	118	69	187	0.1	231	46	277	0.1
Derivative financial assets	2,445	745	3,190	1.3	1,356	814	2,171	0.7
Derivative fin.ass. at fair value through profit or loss	2,445	745	3,190	1.3	1,356	814	2,171	0.7
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	103,838	52,506	156,344	63.5	161,377	55,076	216,453	69.2
Loans	98,160	45,137	143,297	58.2	153,205	47,606	200,810	64.2
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	11,472	7,382	18,854	7.7	15,841	7,484	23,325	7.5
Public debt securities	11,455	7,345	18,800	7.6	15,814	7,451	23,265	7.4
Other financial assets	17	37	54	0.0	26	33	60	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	5,793	13	5,806	2.4	7,668	13	7,682	2.5
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	441	0	441	0.2	878	0	878	0.3
Held for sale	441	0	441	0.2	878	0	878	0.3
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	1,759	990	2,750	1.1	2,491	962	3,453	1.1
Investments in associates (net)	171	91	262	0.1	219	91	310	0.1
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	171	91	262	0.1	219	91	310	0.1
Investments in subsidiaries (net)	1,588	882	2,470	1.0	2,272	857	3,129	1.0
Non-consolidated financial subsidiaries	1,546	882	2,428	1.0	2,199	857	3,056	1.0
Non-consolidated non-financial subsidiaries	42	0	42	0.0	73	0	73	0.0
Jointly contr. partnerships (joint ventures) (net)	0	17	17	0.0	0	14	14	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	17	17	0.0	0	14	14	0.0
Tangible assets (Net)	1,482	7	1,488	0.6	2,615	7	2,622	0.8
Intangible assets and goodwill (net)	159	3	162	0.1	244	2	247	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	159	3	162	0.1	244	2	247	0.1
Investment properties (net)	27	0	27	0.0	48	0	48	0.0
Current tax assets	0	0	0	0.0	44	0	44	0.0
Deferred tax assets	126	0	126	0.1	185	0	185	0.1
Other assets	1,677	413	2,090	0.8	2,546	1,918	4,464	1.4
Total Assets	135,389	110,640	246,029	100.0	201,679	111,220	312,899	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	67,227	95,241	162,468	66.0	105,666	96,668	202,335	79.5
Loans received	147	12,179	12,326	5.0	333	12,380	12,713	5.0
Money market funds	29,981	4,512	34,492	14.0	37,119	5,931	43,051	16.9
Marketable securities (net)	1,350	5,744	7,094	2.9	2,305	7,542	9,847	3.9
Bills	747	73	820	0.3	1,173	295	1,468	0.6
Asset-backed securities	76	0	76	0.0	136	0	136	0.1
Bonds	527	5,671	6,198	2.5	996	7,247	8,243	3.2
Funds	13	0	13	0.0	1,304	0	1,304	0.5
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	13	0	13	0.0	1,304	0	1,304	0.5
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	212	654	867	0.4	748	614	1,362	0.5
Derivative financial liabilities at fair value through profit or loss	212	654	867	0.4	748	614	1,362	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	191	4	196	0.1	337	11	348	0.1
Provisions	1,222	3	1,224	0.5	1,630	3	1,633	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	429	0	429	0.2	609	0	609	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	792	3	795	0.3	1,021	3	1,024	0.4
Current tax liabilities	229	2	231	0.1	444	1	445	0.2
Deferred tax liabilities	0	3	3	0.0	45	0	45	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	935	4,470	5,405	2.2	1,676	4,708	6,384	2.5
Loans	0	1,170	1,170	0.5	0	1,189	1,189	0.5
Other debt instruments	935	3,300	4,235	1.7	1,676	3,519	5,195	2.0
Other liabilities	6,274	990	7,264	3.0	7,486	1,323	8,808	3.5
Shareholders' equity	15,116	-670	14,446	5.9	24,413	210	24,624	9.7
Paid-in capital	1,461	0	1,461	0.6	2,625	0	2,625	1.0
Capital reserves	1,022	53	1,075	0.4	1,790	56	1,845	0.7
Equity share premiums	906	0	906	0.4	1,628	0	1,628	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	116	53	169	0.1	162	56	217	0.1
Other accum.comp. income not reclass. in profit or loss	1,969	-60	1,909	0.8	2,547	-37	2,510	1.0
Other accum.comp.income reclassified in profit or loss	208	-663	-454	-0.2	6	192	198	0.1
Profit reserves	9,552	0	9,552	3.9	14,769	0	14,769	5.8
Legal reserves	857	0	857	0.3	1,370	0	1,370	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	8,495	0	8,495	3.5	13,150	0	13,150	5.2
Other profit reserves	200	0	200	0.1	249	0	249	0.1
Profit or loss	903	0	903	0.4	2,676	0	2,676	1.1
Prior years' profits or losses	5	0	5	0.0	596	0	596	0.2
Current period net profit or loss	898	0	898	0.4	2,080	0	2,080	0.8
Total Liabilities	122,896	123,133	246,029	100.0	183,506	129,393	312,899	122.9

State-owned Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	14,999	33,441	48,440	19,100	29,223	48,323
Letters of guarantee	13,935	22,146	36,081	18,232	20,404	38,636
Bank acceptances	97	2,386	2,483	42	2,494	2,536
Letters of credit	108	8,586	8,694	171	6,111	6,281
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	146	305	451	13	192	205
Other guarantees and warranties	713	17	730	642	23	665
Commitments	18,155	8,320	26,475	25,770	9,055	34,825
Irrevocable commitments	17,048	3,204	20,252	24,374	3,958	28,332
Revocable commitments	1,107	5,116	6,223	1,396	5,097	6,493
Derivative financial instruments	13,814	64,591	78,405	19,155	70,475	89,630
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	13,814	64,591	78,405	19,155	70,475	89,630
Custody and pledged securities	767,003	702,188	1,469,190	1,074,444	603,516	1,677,960
Items held in custody	78,567	18,550	97,117	251,006	19,283	270,289
Pledged items	291,840	123,787	415,627	401,447	133,051	534,498
Accepted guarantees and warranties	396,595	559,851	956,446	421,992	451,181	873,173
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	813,971	808,539	1,622,510	1,138,470	712,269	1,850,739

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	19,730	22,977
Interest on loans	13,469	17,142
Interest received from reserve deposits	172	52
Interest received from banks	107	50
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	5,946	5,700
Other interest income	35	33
Interest expenses (-)	13,392	13,104
Interest on deposits	8,580	8,323
Interest on funds borrowed	221	369
Interest on money market transactions	3,625	2,558
Interest on securities issued	867	1,165
Other interest expenses	99	689
Net interest income/expenses	6,337	9,873
Net fees and commissions income/expenses	1,053	1,227
Fees and commissions received	1,450	1,702
Fees and commissions paid (-)	397	475
Dividend income	34	242
Trading income or loss (net)	-2,139	-2,099
Profit/loss on capital market transactions	108	759
Profit/losses on derivative financial transactions	5	-534
Foreign exchange profit/loss	-2,252	-2,324
Other operating income	1,400	1,738
Gross profit from operating activities	6,685	10,982
Allowances for expected credit losses (-) (TFRS 9 applied)	2,903	3,913
Other provision expenses (-) (TFRS 9 applied)	83	394
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	1,013	1,524
Other operating expenses (-)	1,515	2,387
Net operating profit/loss	1,172	2,763
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1,172	2,763
Provisions for taxes on income from continuing operations (±)	-273	-683
Net profit/loss from continuing operations	898	2,080
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	898	2,080

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	15.5	16.9
Shareholders' Equity / Total Assets	5.9	7.9
(Shareholders' Equity - Permanent Assets) / Total Assets	3.9	5.6
Net On Balance Sheet Position / Total Shareholders' Equity	-86.4	-62.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.0	-2.5
Balance-Sheet Ratios		
TC Assets / Total Assets	55.0	64.5
TC Liabilities / Total Liabilities	50.0	58.6
FC Assets / FC Liabilities	89.9	86.0
TC Deposits / Total Deposits	41.4	52.2
TC Loans / Total Loans	68.5	76.3
Total Deposits / Total Assets	66.0	64.7
Funds Borrowed / Total Assets	5.0	4.1
Assets Quality		
Financial Assets (net) / Total Assets	33.6	27.0
Total Loans / Total Assets	58.2	64.2
Total Loans / Total Deposits	88.2	99.2
Permanent Assets / Total Assets	2.0	2.3
Consumer Loans / Total Loans	19.3	24.2
Liquidity		
Liquid Assets / Total Assets	15.9	10.9
Liquid Assets / Short-term Liabilities	24.0	16.9
TC Liquid Assets / Total Assets	2.3	1.4
Profitability		
Average Return on Assets	0.4	0.8
Average Return on Shareholders' Equity	6.5	9.4
Net Profit/Loss From Continuing Operations / Total Assets	0.4	0.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.4	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	50.1	50.7
Non-interest Income (net) / Total Assets	0.1	0.4
Other Operating Expenses / Total Assets	0.6	0.8
Personnel Expenses / Other Operating Expenses	66.9	63.9
Non-interest Income (net) / Other Operating Expenses	23.0	46.4

Privately-owned Banks

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	20,645	49,010	69,655	34.4	22,018	40,253	62,271	26.7
Cash and cash equivalents	5,528	37,653	43,181	21.3	5,552	28,523	34,075	14.6
Cash and cash balances at Central Bank	4,585	29,574	34,159	16.9	3,430	23,600	27,030	11.6
Banks	601	8,089	8,690	4.3	908	4,929	5,837	2.5
Receivables from Money Markets	348	10	358	0.2	1,219	10	1,229	0.5
Allow. for exp.credit losses (-) (TFRS 9 applied)	-5	-20	-25	0.0	-5	-16	-21	0.0
Financial assets at fair value through profit/loss	454	1,402	1,856	0.9	487	1,692	2,179	0.9
Public debt securities	194	532	726	0.4	114	257	371	0.2
Equity instruments	37	67	104	0.1	57	75	133	0.1
Other financial assets	223	803	1,026	0.5	316	1,360	1,676	0.7
Fin.ass. at fair value through other comp. income	9,351	7,430	16,781	8.3	12,738	8,292	21,030	9.0
Public debt securities	9,211	6,117	15,328	7.6	12,553	6,599	19,152	8.2
Equity instruments	11	38	49	0.0	59	40	99	0.0
Other financial assets	129	1,275	1,404	0.7	126	1,652	1,778	0.8
Derivative financial assets	5,312	2,525	7,837	3.9	3,241	1,746	4,987	2.1
Derivative fin.ass. at fair value through profit or loss	3,922	2,507	6,429	3.2	2,385	1,742	4,127	1.8
Derivative fin. ass.at fair value thr.other comp.income	1,390	18	1,408	0.7	856	4	860	0.4
Financial assets measured at amortised cost (net)	73,926	45,626	119,552	59.0	104,848	48,919	153,767	65.9
Loans	67,233	41,974	109,207	53.9	96,525	45,828	142,353	61.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	60	0	61	0.0	108	1	109	0.0
Other financial assets measured at amortised cost	11,139	5,466	16,605	8.2	15,805	5,152	20,957	9.0
Public debt securities	11,100	5,086	16,186	8.0	15,753	4,773	20,526	8.8
Other financial assets	39	380	419	0.2	52	379	431	0.2
Allow.for expec. credit losses (-) (TFRS 9 applied)	4,506	1,815	6,320	3.1	7,590	2,062	9,652	4.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	252	1	252	0.1	429	1	430	0.2
Held for sale	252	1	252	0.1	429	1	430	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	3,335	2,200	5,536	2.7	4,182	2,276	6,458	2.8
Investments in associates (net)	28	154	182	0.1	40	162	202	0.1
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	28	154	182	0.1	40	162	202	0.1
Investments in subsidiaries (net)	3,308	2,046	5,354	2.6	4,139	2,114	6,253	2.7
Non-consolidated financial subsidiaries	1,682	2,046	3,729	1.8	2,406	2,114	4,520	1.9
Non-consolidated non-financial subsidiaries	1,625	0	1,625	0.8	1,733	0	1,733	0.7
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	3	0	3	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	3	0	3	0.0
Tangible assets (Net)	1,665	4	1,669	0.8	2,602	7	2,609	1.1
Intangible assets and goodwill (net)	457	0	457	0.2	703	0	703	0.3
Goodwill	105	0	105	0.1	189	0	189	0.1
Other	352	0	352	0.2	514	0	514	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	13	0	13	0.0	3	0	3	0.0
Deferred tax assets	330	191	521	0.3	933	179	1,112	0.5
Other assets	1,935	2,912	4,847	2.4	1,990	4,032	6,022	2.6
Total Assets	102,558	99,944	202,502	100.0	137,708	95,667	233,375	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	41,990	81,060	123,050	60.8	58,619	83,134	141,752	74.6
Loans received	379	14,481	14,861	7.3	493	16,630	17,123	9.0
Money market funds	9,813	3,404	13,217	6.5	7,417	3,552	10,968	5.8
Marketable securities (net)	1,678	5,697	7,375	3.6	3,139	7,246	10,385	5.5
Bills	1,238	0	1,238	0.6	2,378	0	2,378	1.3
Asset-backed securities	0	0	0	0.0	10	0	10	0.0
Bonds	440	5,697	6,137	3.0	751	7,246	7,997	4.2
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	49	1,886	1,935	1.0	109	1,628	1,737	0.9
Derivative financial liabilities	3,609	1,121	4,730	2.3	3,299	1,869	5,168	2.7
Derivative financial liabilities at fair value through profit or loss	3,564	1,053	4,617	2.3	2,896	1,682	4,577	2.4
Derivative fin. liab.at fair value through other compre. income	45	68	113	0.1	403	188	591	0.3
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	335	10	346	0.2	505	16	522	0.3
Provisions	1,872	185	2,057	1.0	2,407	173	2,580	1.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	72	0	72	0.0
Reserves for employee benefits	388	4	392	0.2	399	4	403	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,484	181	1,665	0.8	1,936	169	2,104	1.1
Current tax liabilities	555	20	576	0.3	867	13	881	0.5
Deferred tax liabilities	13	0	13	0.0	0	2	2	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	267	7,855	8,122	4.0	482	7,459	7,942	4.2
Loans	0	836	836	0.4	0	850	850	0.4
Other debt instruments	267	7,019	7,286	3.6	482	6,609	7,092	3.7
Other liabilities	5,313	2,163	7,476	3.7	6,164	1,515	7,679	4.0
Shareholders' equity	19,002	-256	18,745	9.3	26,278	357	26,636	14.0
Paid-in capital	1,833	0	1,833	0.9	3,225	0	3,225	1.7
Capital reserves	696	0	696	0.3	1,230	0	1,230	0.6
Equity share premiums	323	0	323	0.2	578	0	578	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	373	0	373	0.2	653	0	653	0.3
Other accum.comp. income not reclass. in profit or loss	986	83	1,069	0.5	1,395	175	1,569	0.8
Other accum.comp.income reclassified in profit or loss	1,905	-348	1,556	0.8	941	172	1,113	0.6
Profit reserves	10,237	0	10,237	5.1	15,943	0	15,943	8.4
Legal reserves	693	0	693	0.3	1,140	0	1,140	0.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	9,501	0	9,501	4.7	14,740	0	14,740	7.8
Other profit reserves	43	0	43	0.0	63	0	63	0.0
Profit or loss	3,344	9	3,354	1.7	3,544	11	3,555	1.9
Prior years' profits or losses	406	5	411	0.2	846	9	855	0.5
Current period net profit or loss	2,938	4	2,942	1.5	2,698	2	2,700	1.4
Total Liabilities	84,877	117,625	202,502	100.0	109,780	123,595	233,375	122.9

Privately-owned Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	10,221	27,127	37,347	15,097	26,905	42,002
Letters of guarantee	9,567	16,017	25,584	14,251	16,804	31,055
Bank acceptances	9	1,174	1,183	15	1,325	1,340
Letters of credit	21	7,142	7,163	67	5,258	5,326
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	2	98	100	7	149	156
Other guarantees and warranties	622	2,695	3,317	757	3,368	4,124
Commitments	23,343	10,436	33,779	30,518	10,089	40,607
Irrevocable commitments	22,813	7,850	30,663	29,945	6,600	36,545
Revocable commitments	531	2,585	3,116	573	3,489	4,062
Derivative financial instruments	52,781	145,801	198,582	63,873	156,581	220,455
Derivative financial instruments held for hedging	7,437	15,360	22,797	10,719	16,787	27,506
Trading transactions	45,344	130,441	175,785	53,155	139,795	192,949
Custody and pledged securities	289,100	236,320	525,419	414,454	227,283	641,737
Items held in custody	21,914	21,130	43,044	26,941	18,142	45,083
Pledged items	208,425	176,045	384,470	295,557	169,950	465,507
Accepted guarantees and warranties	58,760	39,146	97,906	91,956	39,191	131,147
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	375,444	419,684	795,128	523,942	420,858	944,800

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	14,144	17,235
Interest on loans	10,263	12,890
Interest received from reserve deposits	240	45
Interest received from banks	59	145
Interest received from money market transactions	25	116
Interest received from marketable securities portfolio	3,534	4,015
Other interest income	22	22
Interest expenses (-)	7,601	7,658
Interest on deposits	4,836	4,594
Interest on funds borrowed	429	710
Interest on money market transactions	1,271	696
Interest on securities issued	983	1,360
Other interest expenses	82	298
Net interest income/expenses	6,543	9,577
Net fees and commissions income/expenses	1,679	2,210
Fees and commissions received	2,298	2,775
Fees and commissions paid (-)	619	565
Dividend income	19	8
Trading income or loss (net)	-41	-724
Profit/loss on capital market transactions	93	160
Profit/losses on derivative financial transactions	1,416	-1,858
Foreign exchange profit/loss	-1,549	974
Other operating income	734	831
Gross profit from operating activities	8,934	11,902
Allowances for expected credit losses (-) (TFRS 9 applied)	2,004	3,829
Other provision expenses (-) (TFRS 9 applied)	894	769
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	1,299	1,928
Other operating expenses (-)	1,890	2,616
Net operating profit/loss	2,848	2,760
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	825	716
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	3,673	3,476
Provisions for taxes on income from continuing operations (±)	-731	-776
Net profit/loss from continuing operations	2,942	2,700
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	2,942	2,700

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	20.2	19.3
Shareholders' Equity / Total Assets	9.3	11.4
(Shareholders' Equity - Permanent Assets) / Total Assets	5.3	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	-96.5	-98.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.5	6.4
Balance-Sheet Ratios		
TC Assets / Total Assets	50.6	59.0
TC Liabilities / Total Liabilities	41.9	47.0
FC Assets / FC Liabilities	85.0	77.4
TC Deposits / Total Deposits	34.1	41.4
TC Loans / Total Loans	61.6	67.8
Total Deposits / Total Assets	60.8	60.7
Funds Borrowed / Total Assets	7.3	7.3
Assets Quality		
Financial Assets (net) / Total Assets	34.4	26.7
Total Loans / Total Assets	53.9	61.0
Total Loans / Total Deposits	88.7	100.4
Permanent Assets / Total Assets	3.9	4.4
Consumer Loans / Total Loans	23.2	23.5
Liquidity		
Liquid Assets / Total Assets	21.3	14.6
Liquid Assets / Short-term Liabilities	34.3	24.6
TC Liquid Assets / Total Assets	2.7	2.4
Profitability		
Average Return on Assets	1.8	1.2
Average Return on Shareholders' Equity	17.8	10.8
Net Profit/Loss From Continuing Operations / Total Assets	1.5	1.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.8	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.8	41.8
Non-interest Income (net) / Total Assets	1.2	1.0
Other Operating Expenses / Total Assets	0.9	1.1
Personnel Expenses / Other Operating Expenses	68.7	73.7
Non-interest Income (net) / Other Operating Expenses	126.5	88.9

Banks Under the Deposit Insurance Fund

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	69	9	78	20.0	92	10	102	22.0
Cash and cash equivalents	69	9	77	19.9	92	10	102	22.0
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	68	9	77	19.9	92	10	102	21.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.1
Public debt securities	0	0	0	0.0	0	0	0	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	97	202	299	77.0	128	215	343	74.0
Loans	36	202	238	61.4	23	215	238	51.4
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	60	0	60	15.5	105	0	105	22.6
Public debt securities	60	0	60	15.5	105	0	105	22.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	5	0	5	1.4	9	1	10	2.1
Specific provisions (-) (TFRS 9 not applied)	5	0	5	1.3	8	1	9	2.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	5	0	5	1.2	9	0	9	1.9
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	2	0	2	0.5
Deferred tax assets	3	0	3	0.7	2	0	2	0.4
Other assets	2	2	4	1.0	3	2	6	1.2
Total Assets	175	213	388	100.0	236	227	463	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	39	5	44	11.4	15	17	32	8.6
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.1
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	6	11	17	4.4	8	9	17	4.4
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.2	1	0	1	0.2
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.6	3	0	3	0.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	11	14	3.6	4	9	13	3.4
Current tax liabilities	1	0	1	0.2	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	65	202	266	68.6	112	199	312	82.6
Loans	65	202	266	68.6	112	199	312	82.6
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	3	8	10	2.6	5	8	12	3.3
Shareholders' equity	50	0	50	12.8	90	0	90	23.8
Paid-in capital	41	0	41	10.5	73	0	73	19.3
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1	0	0	0	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	1,284	0	1,284	331.0	2,311	0	2,311	613.1
Legal reserves	2	0	2	0.5	4	0	4	1.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,282	0	1,282	330.5	2,308	0	2,308	612.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-1,275	0	-1,275	-328.6	-2,294	0	-2,294	-608.6
Prior years' profits or losses	-1,277	0	-1,277	-329.1	-2,299	0	-2,299	-609.7
Current period net profit or loss	2	0	2	0.6	4	0	4	1.1
Total Liabilities	163	225	388	100.0	230	233	463	122.9

Banks Under the Deposit Insurance Fund

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	37	19	55	11	19	30
Letters of guarantee	37	19	55	11	19	30
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	160	38	198	374	39	413
Items held in custody	19	1	20	12	1	13
Pledged items	142	37	178	362	38	399
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	197	56	253	385	58	443

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	34	63
Interest on loans	13	7
Interest received from reserve deposits	0	0
Interest received from banks	12	11
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	9	12
Other interest income	0	33
Interest expenses (-)	21	61
Interest on deposits	4	1
Interest on funds borrowed	17	16
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	44
Net interest income/expenses	13	2
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	1
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	-2	-1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-2	-1
Other operating income	1	14
Gross profit from operating activities	12	16
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	4	1
Personnel expenses (-)	3	5
Other operating expenses (-)	2	5
Net operating profit/loss	2	5
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	2	5
Provisions for taxes on income from continuing operations (±)	0	-1
Net profit/loss from continuing operations	2	4
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	2	4

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	43.6	67.5
Shareholders' Equity / Total Assets	12.8	19.3
(Shareholders' Equity - Permanent Assets) / Total Assets	11.4	17.4
Net On Balance Sheet Position / Total Shareholders' Equity	-24.7	-7.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-24.7	-7.5
Balance-Sheet Ratios		
TC Assets / Total Assets	45.0	51.1
TC Liabilities / Total Liabilities	41.9	49.6
FC Assets / FC Liabilities	94.6	97.1
TC Deposits / Total Deposits	89.3	46.3
TC Loans / Total Loans	15.2	9.9
Total Deposits / Total Assets	11.4	7.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	20.0	22.0
Total Loans / Total Assets	61.4	51.4
Total Loans / Total Deposits	540.5	736.8
Permanent Assets / Total Assets	1.3	1.9
Consumer Loans / Total Loans	4.2	0.1
Liquidity		
Liquid Assets / Total Assets	19.9	22.0
Liquid Assets / Short-term Liabilities	281.5	316.9
TC Liquid Assets / Total Assets	17.7	19.9
Profitability		
Average Return on Assets	0.7	0.8
Average Return on Shareholders' Equity	4.4	4.7
Net Profit/Loss From Continuing Operations / Total Assets	0.6	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.4	0.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	73.7	10.0
Non-interest Income (net) / Total Assets	-0.3	2.9
Other Operating Expenses / Total Assets	0.6	1.0
Personnel Expenses / Other Operating Expenses	141.7	109.9
Non-interest Income (net) / Other Operating Expenses	-46.0	280.5

Foreign Banks

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	14,740	35,530	50,271	35.4	14,947	28,559	43,506	26.5
Cash and cash equivalents	5,643	30,262	35,905	25.3	6,377	21,610	27,987	17.0
Cash and cash balances at Central Bank	2,674	22,034	24,708	17.4	3,243	17,842	21,085	12.8
Banks	253	6,240	6,492	4.6	484	3,594	4,078	2.5
Receivables from Money Markets	2,727	1,998	4,725	3.3	2,678	205	2,883	1.8
Allow. for exp.credit losses (-) (TFRS 9 applied)	-11	-10	-20	0.0	-29	-31	-60	0.0
Financial assets at fair value through profit/loss	114	559	673	0.5	181	1,132	1,313	0.8
Public debt securities	94	62	156	0.1	139	343	482	0.3
Equity instruments	8	40	48	0.0	9	41	50	0.0
Other financial assets	12	457	469	0.3	33	748	781	0.5
Fin.ass. at fair value through other comp. income	5,409	3,394	8,803	6.2	6,372	4,525	10,896	6.6
Public debt securities	5,235	3,046	8,281	5.8	6,145	3,725	9,870	6.0
Equity instruments	11	33	43	0.0	17	33	50	0.0
Other financial assets	164	315	479	0.3	209	767	976	0.6
Derivative financial assets	3,575	1,315	4,890	3.4	2,017	1,292	3,310	2.0
Derivative fin.ass. at fair value through profit or loss	3,152	1,291	4,444	3.1	1,724	1,257	2,981	1.8
Derivative fin. ass.at fair value thr.other comp.income	422	23	446	0.3	293	35	328	0.2
Financial assets measured at amortised cost (net)	46,906	35,839	82,745	58.3	67,336	40,575	107,911	65.6
Loans	46,521	33,577	80,098	56.5	66,604	38,009	104,613	63.6
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	71	26	98	0.1	88	0	88	0.1
Other financial assets measured at amortised cost	3,770	4,122	7,891	5.6	5,704	4,631	10,335	6.3
Public debt securities	3,758	3,814	7,572	5.3	5,699	4,114	9,813	6.0
Other financial assets	11	308	319	0.2	5	517	522	0.3
Allow.for expec. credit losses (-) (TFRS 9 applied)	3,456	1,886	5,342	3.8	5,062	2,065	7,127	4.3
Non-performing loans	9	0	9	0.0	20	0	20	0.0
Specific provisions (-) (TFRS 9 not applied)	8	0	8	0.0	17	0	17	0.0
Non-current assets or disposal groups (net)	193	0	193	0.1	316	0	316	0.2
Held for sale	193	0	193	0.1	316	0	316	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	929	3,123	4,052	2.9	1,232	3,247	4,479	2.7
Investments in associates (net)	6	0	6	0.0	11	0	11	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	6	0	6	0.0	11	0	11	0.0
Investments in subsidiaries (net)	906	3,123	4,029	2.8	1,183	3,247	4,430	2.7
Non-consolidated financial subsidiaries	798	3,123	3,921	2.8	1,053	3,247	4,300	2.6
Non-consolidated non-financial subsidiaries	108	0	108	0.1	130	0	130	0.1
Jointly contr. partnerships (joint ventures) (net)	17	0	17	0.0	38	0	38	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	17	0	17	0.0	38	0	38	0.0
Tangible assets (Net)	907	0	907	0.6	1,621	0	1,622	1.0
Intangible assets and goodwill (net)	189	0	189	0.1	241	0	241	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	189	0	189	0.1	241	0	241	0.1
Investment properties (net)	61	0	61	0.0	95	0	95	0.1
Current tax assets	45	0	45	0.0	44	0	44	0.0
Deferred tax assets	667	0	667	0.5	910	0	910	0.6
Other assets	1,997	757	2,754	1.9	2,417	2,892	5,309	3.2
Total Assets	66,634	75,250	141,883	100.0	89,159	75,273	164,432	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	29,364	61,087	90,452	63.8	41,114	60,651	101,766	76.0
Loans received	223	13,647	13,870	9.8	811	15,008	15,819	11.8
Money market funds	1,578	2,029	3,607	2.5	1,427	2,031	3,458	2.6
Marketable securities (net)	1,151	3,217	4,369	3.1	1,596	3,411	5,007	3.7
Bills	1,013	357	1,370	1.0	1,287	173	1,460	1.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	139	2,860	2,999	2.1	309	3,238	3,547	2.7
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	1,803	1,803	1.3	0	2,154	2,154	1.6
Derivative financial liabilities	1,634	1,461	3,095	2.2	1,594	1,749	3,343	2.5
Derivative financial liabilities at fair value through profit or loss	1,606	1,389	2,995	2.1	1,560	1,592	3,152	2.4
Derivative fin. liab.at fair value through other compre. income	28	72	100	0.1	34	157	191	0.1
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	196	12	208	0.1	356	15	371	0.3
Provisions	803	732	1,535	1.1	1,441	473	1,915	1.4
General loan loss provisions (TFRS 9 not applied)	18	1	19	0.0	18	0	18	0.0
Provision for restructuring	0	0	0	0.0	3	0	3	0.0
Reserves for employee benefits	293	11	304	0.2	363	17	379	0.3
Insurance technical reserves (Net)	0	0	0	0.0	5	0	5	0.0
Other provisions	492	720	1,212	0.9	1,053	456	1,509	1.1
Current tax liabilities	331	5	336	0.2	555	4	559	0.4
Deferred tax liabilities	39	0	39	0.0	28	0	28	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	77	3,685	3,763	2.7	139	4,478	4,617	3.5
Loans	0	2,451	2,451	1.7	0	3,138	3,138	2.3
Other debt instruments	77	1,234	1,312	0.9	139	1,340	1,479	1.1
Other liabilities	3,841	2,175	6,016	4.2	4,517	2,273	6,790	5.1
Shareholders' equity	13,135	-344	12,791	9.0	18,683	-77	18,606	13.9
Paid-in capital	2,300	0	2,300	1.6	4,060	0	4,060	3.0
Capital reserves	112	0	112	0.1	196	0	196	0.1
Equity share premiums	1	0	1	0.0	2	0	2	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	111	0	111	0.1	194	0	194	0.1
Other accum.comp. income not reclass. in profit or loss	196	14	211	0.1	452	15	467	0.3
Other accum.comp.income reclassified in profit or loss	1,138	-379	759	0.5	797	-129	668	0.5
Profit reserves	7,090	21	7,111	5.0	10,887	36	10,924	8.2
Legal reserves	286	0	286	0.2	471	0	471	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	6,782	0	6,782	4.8	10,380	0	10,380	7.8
Other profit reserves	22	21	43	0.0	36	36	72	0.1
Profit or loss	2,299	0	2,299	1.6	2,291	0	2,291	1.7
Prior years' profits or losses	320	0	320	0.2	514	0	514	0.4
Current period net profit or loss	1,979	0	1,979	1.4	1,777	0	1,777	1.3
Total Liabilities	52,374	89,510	141,883	100.0	72,262	92,170	164,432	122.9

Foreign Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	6,553	18,164	24,717	9,228	19,038	28,266
Letters of guarantee	6,464	10,818	17,282	8,971	11,604	20,575
Bank acceptances	12	900	912	41	1,217	1,258
Letters of credit	20	4,877	4,897	100	3,624	3,724
Prefinancing given as guarantee	0	52	52	0	0	0
Endorsements	9	147	156	5	92	97
Other guarantees and warranties	48	1,370	1,418	111	2,501	2,612
Commitments	26,386	5,081	31,467	33,445	8,825	42,270
Irrevocable commitments	20,261	4,111	24,371	27,158	8,556	35,714
Revocable commitments	6,125	970	7,096	6,286	269	6,555
Derivative financial instruments	34,366	121,932	156,298	44,127	138,257	182,384
Derivative financial instruments held for hedging	2,711	13,391	16,101	2,309	14,334	16,643
Trading transactions	31,655	108,542	140,197	41,818	123,923	165,741
Custody and pledged securities	292,073	277,761	569,834	409,231	270,813	680,044
Items held in custody	24,009	24,038	48,047	29,740	18,862	48,602
Pledged items	218,417	232,889	451,306	304,537	232,328	536,865
Accepted guarantees and warranties	49,647	20,834	70,480	74,953	19,624	94,577
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	359,378	422,938	782,316	496,030	436,934	932,964

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	9,891	11,906
Interest on loans	7,575	9,421
Interest received from reserve deposits	169	29
Interest received from banks	171	236
Interest received from money market transactions	258	241
Interest received from marketable securities portfolio	1,626	1,857
Other interest income	92	122
Interest expenses (-)	4,723	4,881
Interest on deposits	3,600	3,246
Interest on funds borrowed	466	730
Interest on money market transactions	182	196
Interest on securities issued	373	482
Other interest expenses	103	227
Net interest income/expenses	5,168	7,025
Net fees and commissions income/expenses	1,295	1,681
Fees and commissions received	1,793	2,145
Fees and commissions paid (-)	498	464
Dividend income	13	33
Trading income or loss (net)	265	-77
Profit/loss on capital market transactions	241	199
Profit/losses on derivative financial transactions	416	-1,177
Foreign exchange profit/loss	-392	901
Other operating income	921	893
Gross profit from operating activities	7,663	9,555
Allowances for expected credit losses (-) (TFRS 9 applied)	2,423	3,422
Other provision expenses (-) (TFRS 9 applied)	627	619
Provision for loan losses (-) (TFRS 9 not applied)	14	7
Personnel expenses (-)	956	1,372
Other operating expenses (-)	1,349	2,066
Net operating profit/loss	2,295	2,069
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	285	262
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	2,580	2,331
Provisions for taxes on income from continuing operations (±)	-600	-554
Net profit/loss from continuing operations	1,979	1,777
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	1,979	1,777

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.9	19.1
Shareholders' Equity / Total Assets	9.0	11.3
(Shareholders' Equity - Permanent Assets) / Total Assets	5.2	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-99.8	-80.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	12.5	11.3
Balance-Sheet Ratios		
TC Assets / Total Assets	47.0	54.2
TC Liabilities / Total Liabilities	36.9	43.9
FC Assets / FC Liabilities	84.1	81.7
TC Deposits / Total Deposits	32.5	40.4
TC Loans / Total Loans	58.1	63.7
Total Deposits / Total Assets	63.8	61.9
Funds Borrowed / Total Assets	9.8	9.6
Assets Quality		
Financial Assets (net) / Total Assets	35.4	26.5
Total Loans / Total Assets	56.5	63.6
Total Loans / Total Deposits	88.6	102.8
Permanent Assets / Total Assets	3.8	4.1
Consumer Loans / Total Loans	23.2	23.9
Liquidity		
Liquid Assets / Total Assets	25.3	17.0
Liquid Assets / Short-term Liabilities	41.6	29.7
TC Liquid Assets / Total Assets	4.0	3.9
Profitability		
Average Return on Assets	1.8	1.1
Average Return on Shareholders' Equity	17.1	10.1
Net Profit/Loss From Continuing Operations / Total Assets	1.4	1.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.5	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	27.5	31.2
Non-interest Income (net) / Total Assets	1.8	1.5
Other Operating Expenses / Total Assets	1.0	1.3
Personnel Expenses / Other Operating Expenses	70.8	66.4
Non-interest Income (net) / Other Operating Expenses	184.9	122.5

Development and Investment Banks

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	5,804	4,385	10,189	22.1	6,409	3,944	10,354	19.8
Cash and cash equivalents	4,991	3,053	8,044	17.4	5,462	2,831	8,293	15.9
Cash and cash balances at Central Bank	52	1,731	1,783	3.9	59	1,132	1,191	2.3
Banks	4,574	1,322	5,896	12.8	4,749	1,700	6,448	12.4
Receivables from Money Markets	369	0	369	0.8	660	0	660	1.3
Allow. for exp.credit losses (-) (TFRS 9 applied)	-4	0	-4	0.0	-5	0	-5	0.0
Financial assets at fair value through profit/loss	49	52	100	0.2	61	73	134	0.3
Public debt securities	4	10	14	0.0	4	10	14	0.0
Equity instruments	0	17	18	0.0	0	17	17	0.0
Other financial assets	44	25	69	0.1	57	46	103	0.2
Fin.ass. at fair value through other comp. income	600	1,098	1,698	3.7	785	875	1,660	3.2
Public debt securities	412	807	1,219	2.6	557	607	1,163	2.2
Equity instruments	17	16	32	0.1	54	11	65	0.1
Other financial assets	172	275	446	1.0	175	257	432	0.8
Derivative financial assets	164	182	346	0.8	102	165	267	0.5
Derivative fin.ass. at fair value through profit or loss	164	175	339	0.7	102	163	264	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	7	7	0.0	0	2	2	0.0
Financial assets measured at amortised cost (net)	5,139	29,738	34,877	75.6	8,746	31,706	40,452	77.5
Loans	4,773	28,715	33,488	72.6	8,089	30,290	38,380	73.6
Receivables from leasing transactions	34	46	80	0.2	9	45	54	0.1
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	538	1,173	1,711	3.7	951	1,537	2,488	4.8
Public debt securities	533	1,114	1,647	3.6	924	1,491	2,415	4.6
Other financial assets	5	59	64	0.1	27	46	73	0.1
Allow.for expec. credit losses (-) (TFRS 9 applied)	206	196	402	0.9	304	166	469	0.9
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	18	0	18	0.0	26	0	26	0.0
Held for sale	18	0	18	0.0	26	0	26	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	165	1	166	0.4	221	2	223	0.4
Investments in associates (net)	65	1	66	0.1	88	2	89	0.2
Associates accounted by using equity method	58	0	58	0.1	84	0	84	0.2
Non-consolidated associates	7	1	8	0.0	3	2	5	0.0
Investments in subsidiaries (net)	100	0	100	0.2	133	0	133	0.3
Non-consolidated financial subsidiaries	74	0	74	0.2	88	0	88	0.2
Non-consolidated non-financial subsidiaries	26	0	26	0.1	45	0	45	0.1
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	101	0	101	0.2	65	0	65	0.1
Intangible assets and goodwill (net)	27	0	27	0.1	40	0	40	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	27	0	27	0.1	40	0	40	0.1
Investment properties (net)	252	0	252	0.5	352	0	352	0.7
Current tax assets	1	0	1	0.0	1	0	1	0.0
Deferred tax assets	46	0	46	0.1	41	0	41	0.1
Other assets	319	112	430	0.9	411	207	618	1.2
Total Assets	11,871	34,235	46,106	100.0	16,313	35,859	52,172	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	1,084	26,696	27,780	60.3	1,742	29,125	30,866	72.7
Money market funds	193	854	1,047	2.3	297	658	955	2.3
Marketable securities (net)	578	4,186	4,764	10.3	988	4,366	5,354	12.6
Bills	281	0	281	0.6	386	0	386	0.9
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	296	4,186	4,482	9.7	602	4,366	4,968	11.7
Funds	3,787	1,202	4,989	10.8	4,146	1,008	5,153	12.1
Borrower funds	79	137	217	0.5	59	68	127	0.3
Other	3,707	1,065	4,772	10.4	4,087	940	5,026	11.8
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	82	39	120	0.3	68	189	256	0.6
Derivative financial liabilities at fair value through profit or loss	82	32	113	0.2	68	99	166	0.4
Derivative fin. liab.at fair value through other compre. income	0	7	7	0.0	0	90	90	0.2
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	6	2	8	0.0	11	3	13	0.0
Provisions	159	13	172	0.4	178	6	183	0.4
General loan loss provisions (TFRS 9 not applied)	4	0	4	0.0	3	0	3	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	41	4	45	0.1	56	1	58	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	114	8	122	0.3	118	4	123	0.3
Current tax liabilities	63	1	64	0.1	79	0	79	0.2
Deferred tax liabilities	2	0	2	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	225	748	973	2.1	404	791	1,195	2.8
Loans	0	446	446	1.0	0	471	471	1.1
Other debt instruments	225	302	527	1.1	404	320	724	1.7
Other liabilities	424	956	1,380	3.0	204	774	978	2.3
Shareholders' equity	4,832	-25	4,807	10.4	7,108	30	7,138	16.8
Paid-in capital	3,149	0	3,149	6.8	4,917	0	4,917	11.6
Capital reserves	109	0	109	0.2	196	0	196	0.5
Equity share premiums	4	0	4	0.0	8	0	8	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	105	0	105	0.2	189	0	189	0.4
Other accum.comp. income not reclass. in profit or loss	13	2	15	0.0	14	0	14	0.0
Other accum.comp.income reclassified in profit or loss	15	-27	-11	0.0	42	30	72	0.2
Profit reserves	804	0	804	1.7	1,133	0	1,133	2.7
Legal reserves	168	0	168	0.4	260	0	260	0.6
Statutory reserves	96	0	96	0.2	134	0	134	0.3
Extraordinary reserves	534	0	534	1.2	737	0	737	1.7
Other profit reserves	5	0	5	0.0	2	0	2	0.0
Profit or loss	742	0	742	1.6	807	0	807	1.9
Prior years' profits or losses	1	0	1	0.0	-15	0	-15	0.0
Current period net profit or loss	741	0	741	1.6	822	0	822	1.9
Total Liabilities	11,435	34,671	46,106	100.0	15,224	36,948	52,172	122.9

Development and Investment Banks

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	3,775	3,099	6,874	5,153	2,618	7,771
Letters of guarantee	783	611	1,394	1,350	561	1,911
Bank acceptances	0	13	13	0	23	23
Letters of credit	6	426	432	0	384	384
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	2,985	2,049	5,035	3,802	1,649	5,452
Commitments	3,520	11,906	15,426	4,213	11,126	15,339
Irrevocable commitments	738	846	1,584	1,082	919	2,000
Revocable commitments	2,783	11,060	13,842	3,131	10,207	13,338
Derivative financial instruments	1,066	13,607	14,673	1,672	16,590	18,261
Derivative financial instruments held for hedging	0	7,068	7,068	0	10,081	10,081
Trading transactions	1,066	6,539	7,605	1,672	6,508	8,180
Custody and pledged securities	383,685	108,670	492,354	648,554	112,177	760,731
Items held in custody	369,073	1,139	370,212	624,912	1,150	626,062
Pledged items	12,093	57,818	69,910	18,952	57,070	76,022
Accepted guarantees and warranties	2,519	49,713	52,232	4,690	53,956	58,646
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	392,046	137,281	529,328	659,592	142,510	802,102

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	1,830	2,194
Interest on loans	1,239	1,660
Interest received from reserve deposits	5	2
Interest received from banks	278	179
Interest received from money market transactions	41	41
Interest received from marketable securities portfolio	240	293
Other interest income	27	20
Interest expenses (-)	764	973
Interest on deposits	0	0
Interest on funds borrowed	344	480
Interest on money market transactions	20	20
Interest on securities issued	351	442
Other interest expenses	49	31
Net interest income/expenses	1,066	1,221
Net fees and commissions income/expenses	136	132
Fees and commissions received	213	217
Fees and commissions paid (-)	77	85
Dividend income	9	3
Trading income or loss (net)	108	152
Profit/loss on capital market transactions	14	26
Profit/losses on derivative financial transactions	288	-243
Foreign exchange profit/loss	-194	368
Other operating income	94	111
Gross profit from operating activities	1,414	1,619
Allowances for expected credit losses (-) (TFRS 9 applied)	219	250
Other provision expenses (-) (TFRS 9 applied)	41	22
Provision for loan losses (-) (TFRS 9 not applied)	2	2
Personnel expenses (-)	131	190
Other operating expenses (-)	134	169
Net operating profit/loss	887	986
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	17	10
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	905	996
Provisions for taxes on income from continuing operations (±)	-164	-175
Net profit/loss from continuing operations	741	822
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	741	822

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	22.6	25.8
Shareholders' Equity / Total Assets	10.4	13.7
(Shareholders' Equity - Permanent Assets) / Total Assets	9.2	12.3
Net On Balance Sheet Position / Total Shareholders' Equity	-5.1	-6.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	41.7	2.6
Balance-Sheet Ratios		
TC Assets / Total Assets	25.7	31.3
TC Liabilities / Total Liabilities	24.8	29.2
FC Assets / FC Liabilities	98.7	97.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	14.3	21.1
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	60.3	59.2
Assets Quality		
Financial Assets (net) / Total Assets	22.1	19.8
Total Loans / Total Assets	72.6	73.6
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.2	1.4
Consumer Loans / Total Loans	1.5	1.6
Liquidity		
Liquid Assets / Total Assets	17.4	15.9
Liquid Assets / Short-term Liabilities	101.7	112.1
TC Liquid Assets / Total Assets	10.8	10.5
Profitability		
Average Return on Assets	2.0	1.7
Average Return on Shareholders' Equity	16.7	12.5
Net Profit/Loss From Continuing Operations / Total Assets	1.6	1.6
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.7	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	56.9	58.5
Non-interest Income (net) / Total Assets	0.8	0.8
Other Operating Expenses / Total Assets	0.3	0.3
Personnel Expenses / Other Operating Expenses	97.6	112.9
Non-interest Income (net) / Other Operating Expenses	259.6	235.7

Balance Sheets of the Banks

Deposit Banks

- State-owned Banks
- Privately-owned Banks
- Banks Under the Deposit Insurance Fund
- Foreign Banks

State-owned Banks

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	11,771	28,062	39,832	38.7	15,634	23,722	39,356	31.0
Cash and cash equivalents	1,828	14,832	16,660	16.2	1,178	11,093	12,270	9.7
Cash and cash balances at Central Bank	1,750	13,915	15,664	15.2	1,072	10,795	11,867	9.3
Banks	57	918	975	0.9	78	298	376	0.3
Receivables from Money Markets	21	0	21	0.0	28	0	28	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	145	1,855	2,000	1.9	1,856	72	1,928	1.5
Public debt securities	10	1,783	1,793	1.7	1,856	1	1,857	1.5
Equity instruments	0	0	0	0.0	0	71	71	0.1
Other financial assets	135	72	207	0.2	0	0	0	0.0
Fin.ass. at fair value through other comp. income	9,015	11,254	20,268	19.7	12,207	12,273	24,480	19.3
Public debt securities	8,953	11,201	20,154	19.6	12,105	12,223	24,328	19.1
Equity instruments	23	3	26	0.0	31	4	35	0.0
Other financial assets	39	49	88	0.1	71	46	117	0.1
Derivative financial assets	783	121	904	0.9	393	284	678	0.5
Derivative fin.ass. at fair value through profit or loss	783	121	904	0.9	393	284	678	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	39,230	20,333	59,563	57.9	61,474	20,957	82,431	64.9
Loans	40,327	18,072	58,399	56.8	62,315	18,643	80,958	63.7
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	1,077	2,268	3,345	3.3	1,680	2,321	4,001	3.1
Public debt securities	1,069	2,251	3,319	3.2	1,669	2,313	3,982	3.1
Other financial assets	9	17	26	0.0	12	8	20	0.0
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	2,174	7	2,182	2.1	2,521	7	2,528	2.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	384	0	384	0.4	709	0	709	0.6
Held for sale	384	0	384	0.4	709	0	709	0.6
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	1,123	452	1,575	1.5	1,474	456	1,931	1.5
Investments in associates (net)	11	0	11	0.0	21	0	21	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	11	0	11	0.0	21	0	21	0.0
Investments in subsidiaries (net)	1,111	435	1,546	1.5	1,454	442	1,896	1.5
Non-consolidated financial subsidiaries	1,107	435	1,542	1.5	1,432	442	1,874	1.5
Non-consolidated non-financial subsidiaries	4	0	4	0.0	22	0	22	0.0
Jointly contr. partnerships (joint ventures) (net)	0	17	17	0.0	0	14	14	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	17	17	0.0	0	14	14	0.0
Tangible assets (Net)	495	5	499	0.5	904	5	910	0.7
Intangible assets and goodwill (net)	100	3	102	0.1	133	2	135	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	100	3	102	0.1	133	2	135	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	114	0	114	0.1	33	0	33	0.0
Other assets	609	172	781	0.8	1,131	409	1,540	1.2
Total Assets	53,825	49,026	102,850	100.0	81,493	45,552	127,045	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	28,572	42,602	71,175	69.2	41,344	43,552	84,896	82.1
Loans received	30	4,421	4,450	4.3	174	4,806	4,980	4.8
Money market funds	10,477	2,780	13,257	12.9	12,512	3,177	15,689	15.2
Marketable securities (net)	76	1,887	1,963	1.9	136	1,799	1,935	1.9
Bills	0	7	7	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	76	1,880	1,955	1.9	136	1,799	1,935	1.9
Funds	2	0	2	0.0	816	0	816	0.8
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.0	816	0	816	0.8
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	90	179	269	0.3	197	273	470	0.5
Derivative financial liabilities at fair value through profit or loss	90	179	269	0.3	197	273	470	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	56	3	59	0.1	103	8	111	0.1
Provisions	678	1	680	0.7	950	1	951	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	129	0	129	0.1	203	0	203	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	549	1	550	0.5	747	1	748	0.7
Current tax liabilities	94	1	95	0.1	223	1	224	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	1,608	1,608	1.6	0	1,759	1,759	1.7
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	1,608	1,608	1.6	0	1,759	1,759	1.7
Other liabilities	1,701	306	2,007	2.0	2,022	622	2,643	2.6
Shareholders' equity	8,107	-823	7,285	7.1	12,574	-2	12,572	12.2
Paid-in capital	983	0	983	1.0	1,766	0	1,766	1.7
Capital reserves	0	0	0	0.0	-2	0	-2	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	-2	0	-2	0.0
Other accum.comp. income not reclass. in profit or loss	1,337	-148	1,189	1.2	1,425	-131	1,295	1.3
Other accum.comp.income reclassified in profit or loss	237	-675	-438	-0.4	-15	129	114	0.1
Profit reserves	5,074	0	5,074	4.9	7,871	0	7,871	7.6
Legal reserves	410	0	410	0.4	674	0	674	0.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4,664	0	4,664	4.5	7,197	0	7,197	7.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	477	0	477	0.5	1,529	0	1,529	1.5
Prior years' profits or losses	5	0	5	0.0	474	0	474	0.5
Current period net profit or loss	472	0	472	0.5	1,055	0	1,055	1.0
Total Liabilities	49,885	52,966	102,850	100.0	71,051	55,994	127,045	122.9

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	4,214	15,486	19,699	5,799	13,439	19,239
Letters of guarantee	3,989	9,850	13,839	5,640	9,286	14,926
Bank acceptances	16	880	895	16	954	971
Letters of credit	63	4,451	4,514	129	3,008	3,137
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	146	305	451	13	192	205
Other guarantees and warranties	0	0	0	0	0	0
Commitments	8,440	1,922	10,361	10,471	2,841	13,312
Irrevocable commitments	8,440	1,922	10,361	10,471	2,841	13,312
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	5,197	31,947	37,145	9,639	38,627	48,266
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	5,197	31,947	37,145	9,639	38,627	48,266
Custody and pledged securities	146,501	43,838	190,339	338,949	41,417	380,366
Items held in custody	19,780	9,120	28,901	158,348	8,464	166,812
Pledged items	126,604	34,099	160,703	180,396	32,366	212,762
Accepted guarantees and warranties	117	619	736	205	586	792
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	164,352	93,193	257,545	364,858	96,325	461,183

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	7,652	9,364
Interest on loans	5,461	7,053
Interest received from reserve deposits	104	31
Interest received from banks	10	8
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2,059	2,250
Other interest income	18	22
Interest expenses (-)	4,669	4,699
Interest on deposits	3,091	3,075
Interest on funds borrowed	88	161
Interest on money market transactions	1,295	772
Interest on securities issued	159	215
Other interest expenses	36	476
Net interest income/expenses	2,984	4,665
Net fees and commissions income/expenses	409	417
Fees and commissions received	578	649
Fees and commissions paid (-)	169	232
Divident income	10	151
Trading income or loss (net)	-829	-1,044
Profit/loss on capital market transactions	49	535
Profit/losses on derivative financial transactions	-881	-692
Foreign exchange profit/loss	4	-887
Other operating income	333	698
Gross profit from operating activities	2,908	4,888
Allowances for expected credit losses (-) (TFRS 9 applied)	1,122	1,441
Other provision expenses (-) (TFRS 9 applied)	28	357
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	390	593
Other operating expenses (-)	699	1,037
Net operating profit/loss	669	1,460
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	669	1,460
Provisions for taxes on income from continuing operations (±)	-197	-406
Net profit/loss from continuing operations	472	1,055
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	472	1,055

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	16.5	18.2
Shareholders' Equity / Total Assets	7.1	9.9
(Shareholders' Equity - Permanent Assets) / Total Assets	4.6	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	-65.3	-68.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.2	-3.3
Balance-Sheet Ratios		
TC Assets / Total Assets	52.3	64.1
TC Liabilities / Total Liabilities	48.5	55.9
FC Assets / FC Liabilities	92.6	81.4
TC Deposits / Total Deposits	40.1	48.7
TC Loans / Total Loans	69.1	77.0
Total Deposits / Total Assets	69.2	66.8
Funds Borrowed / Total Assets	4.3	3.9
Assets Quality		
Financial Assets (net) / Total Assets	38.7	31.0
Total Loans / Total Assets	56.8	63.7
Total Loans / Total Deposits	82.1	95.4
Permanent Assets / Total Assets	2.5	2.9
Consumer Loans / Total Loans	20.9	28.7
Liquidity		
Liquid Assets / Total Assets	16.2	9.7
Liquid Assets / Short-term Liabilities	24.2	14.9
TC Liquid Assets / Total Assets	1.8	0.9
Profitability		
Average Return on Assets	0.6	0.9
Average Return on Shareholders' Equity	6.9	9.4
Net Profit/Loss From Continuing Operations / Total Assets	0.5	0.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.8	2.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	63.1	58.7
Non-interest Income (net) / Total Assets	-0.1	0.2
Other Operating Expenses / Total Assets	0.7	0.8
Personnel Expenses / Other Operating Expenses	55.8	57.1
Non-interest Income (net) / Other Operating Expenses	-10.8	21.4

Türkiye Halk Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	6,531	10,452	16,983	25.1	8,451	10,759	19,210	21.0
Cash and cash equivalents	1,487	8,035	9,522	14.1	1,163	7,679	8,842	9.6
Cash and cash balances at Central Bank	1,464	7,796	9,260	13.7	1,132	7,424	8,555	9.3
Banks	26	239	265	0.4	34	256	289	0.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	-3	0	-3	0.0	-3	0	-3	0.0
Financial assets at fair value through profit/loss	1,886	0	1,886	2.8	2,113	0	2,113	2.3
Public debt securities	1,866	0	1,866	2.8	2,089	0	2,090	2.3
Equity instruments	11	0	11	0.0	20	0	20	0.0
Other financial assets	9	0	9	0.0	4	0	4	0.0
Fin.ass. at fair value through other comp. income	2,952	1,948	4,900	7.2	5,175	2,764	7,939	8.7
Public debt securities	2,895	1,922	4,818	7.1	5,058	2,740	7,798	8.5
Equity instruments	17	25	42	0.1	37	25	61	0.1
Other financial assets	39	0	39	0.1	80	0	80	0.1
Derivative financial assets	205	469	674	1.0	1	316	316	0.3
Derivative fin.ass. at fair value through profit or loss	205	469	674	1.0	1	316	316	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	34,406	14,365	48,770	72.1	53,949	15,830	69,780	76.1
Loans	29,323	11,159	40,482	59.9	47,992	12,626	60,617	66.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	6,762	3,205	9,967	14.7	8,201	3,205	11,405	12.4
Public debt securities	6,758	3,205	9,963	14.7	8,194	3,205	11,399	12.4
Other financial assets	4	0	4	0.0	7	0	7	0.0
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	1,679	0	1,679	2.5	2,243	0	2,243	2.4
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	237	435	672	1.0	463	379	842	0.9
Investments in associates (net)	6	91	97	0.1	11	91	101	0.1
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	6	91	97	0.1	11	91	101	0.1
Investments in subsidiaries (net)	231	344	575	0.9	452	289	741	0.8
Non-consolidated financial subsidiaries	231	344	575	0.9	452	289	741	0.8
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	624	0	624	0.9	1,062	0	1,062	1.2
Intangible assets and goodwill (net)	39	0	39	0.1	77	0	77	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	39	0	39	0.1	77	0	77	0.1
Investment properties (net)	27	0	27	0.0	48	0	48	0.1
Current tax assets	0	0	0	0.0	44	0	44	0.0
Deferred tax assets	12	0	12	0.0	0	0	0	0.0
Other assets	470	16	486	0.7	506	86	592	0.6
Total Assets	42,345	25,268	67,613	100.0	64,600	27,055	91,655	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	19,494	27,464	46,958	69.5	35,325	26,309	61,634	82.6
Loans received	37	979	1,016	1.5	51	1,349	1,400	1.9
Money market funds	10,243	198	10,441	15.4	13,861	150	14,011	18.8
Marketable securities (net)	481	0	481	0.7	760	1,018	1,778	2.4
Bills	352	0	352	0.5	479	0	479	0.6
Asset-backed securities	76	0	76	0.1	136	0	136	0.2
Bonds	53	0	53	0.1	145	1,018	1,163	1.6
Funds	10	0	10	0.0	488	0	488	0.7
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	10	0	10	0.0	488	0	488	0.7
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	1	184	185	0.3	3	69	72	0.1
Derivative financial liabilities at fair value through profit or loss	1	184	185	0.3	3	69	72	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	64	1	65	0.1	103	3	106	0.1
Provisions	256	0	256	0.4	281	0	281	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	169	0	169	0.2	198	0	198	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	87	0	87	0.1	83	0	83	0.1
Current tax liabilities	65	0	65	0.1	100	0	100	0.1
Deferred tax liabilities	0	0	0	0.0	45	0	45	0.1
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	454	1,170	1,624	2.4	814	1,189	2,003	2.7
Loans	0	1,170	1,170	1.7	0	1,189	1,189	1.6
Other debt instruments	454	0	454	0.7	814	0	814	1.1
Other liabilities	3,086	163	3,248	4.8	3,755	197	3,952	5.3
Shareholders' equity	3,154	109	3,264	4.8	5,701	85	5,786	7.8
Paid-in capital	186	0	186	0.3	333	0	333	0.4
Capital reserves	522	22	545	0.8	909	22	931	1.2
Equity share premiums	433	0	433	0.6	779	0	779	1.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	89	22	111	0.2	131	22	153	0.2
Other accum.comp. income not reclass. in profit or loss	361	101	462	0.7	692	94	786	1.1
Other accum.comp.income reclassified in profit or loss	-130	-14	-144	-0.2	-10	-31	-42	-0.1
Profit reserves	2,102	0	2,102	3.1	3,426	0	3,426	4.6
Legal reserves	191	0	191	0.3	326	0	326	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,908	0	1,908	2.8	3,094	0	3,094	4.1
Other profit reserves	4	0	4	0.0	6	0	6	0.0
Profit or loss	113	0	113	0.2	350	0	350	0.5
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	113	0	113	0.2	350	0	350	0.5
Total Liabilities	37,346	30,267	67,613	100.0	61,286	30,370	91,655	122.9

Türkiye Halk Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	6,154	8,171	14,325	7,451	7,989	15,440
Letters of guarantee	5,359	6,867	12,225	6,776	6,813	13,590
Bank acceptances	81	788	869	25	850	875
Letters of credit	2	513	515	7	317	325
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	713	3	716	642	8	650
Commitments	2,885	810	3,695	5,715	546	6,261
Irrevocable commitments	2,787	524	3,312	5,633	288	5,921
Revocable commitments	98	286	384	82	258	340
Derivative financial instruments	4,255	10,760	15,014	2,397	7,954	10,352
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	4,255	10,760	15,014	2,397	7,954	10,352
Custody and pledged securities	130,136	63,472	193,607	201,055	66,783	267,838
Items held in custody	53,199	7,182	60,380	84,501	8,231	92,732
Pledged items	76,937	56,290	133,227	116,554	58,552	175,106
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	143,430	83,213	226,642	216,619	83,273	299,892

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	6,661	7,243
Interest on loans	4,066	5,138
Interest received from reserve deposits	0	0
Interest received from banks	95	37
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2,482	2,058
Other interest income	17	10
Interest expenses (-)	4,773	4,715
Interest on deposits	3,152	3,024
Interest on funds borrowed	16	34
Interest on money market transactions	1,316	1,175
Interest on securities issued	245	333
Other interest expenses	44	150
Net interest income/expenses	1,888	2,528
Net fees and commissions income/expenses	307	352
Fees and commissions received	426	482
Fees and commissions paid (-)	120	130
Divident income	14	69
Trading income or loss (net)	-954	-712
Profit/loss on capital market transactions	3	8
Profit/losses on derivative financial transactions	1,389	367
Foreign exchange profit/loss	-2,346	-1,087
Other operating income	470	194
Gross profit from operating activities	1,725	2,431
Allowances for expected credit losses (-) (TFRS 9 applied)	892	921
Other provision expenses (-) (TFRS 9 applied)	2	2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	323	482
Other operating expenses (-)	402	591
Net operating profit/loss	105	435
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	105	435
Provisions for taxes on income from continuing operations (±)	8	-85
Net profit/loss from continuing operations	113	350
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	113	350

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	14.5	15.2
Shareholders' Equity / Total Assets	4.8	6.3
(Shareholders' Equity - Permanent Assets) / Total Assets	2.8	4.1
Net On Balance Sheet Position / Total Shareholders' Equity	-130.2	-45.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	-6.2
Balance-Sheet Ratios		
TC Assets / Total Assets	62.6	70.5
TC Liabilities / Total Liabilities	55.2	66.9
FC Assets / FC Liabilities	83.5	89.1
TC Deposits / Total Deposits	41.5	57.3
TC Loans / Total Loans	72.4	79.2
Total Deposits / Total Assets	69.5	67.2
Funds Borrowed / Total Assets	1.5	1.5
Assets Quality		
Financial Assets (net) / Total Assets	25.1	21.0
Total Loans / Total Assets	59.9	66.1
Total Loans / Total Deposits	86.2	98.4
Permanent Assets / Total Assets	2.0	2.2
Consumer Loans / Total Loans	14.9	18.1
Liquidity		
Liquid Assets / Total Assets	14.1	9.6
Liquid Assets / Short-term Liabilities	19.6	14.2
TC Liquid Assets / Total Assets	2.2	1.3
Profitability		
Average Return on Assets	0.2	0.4
Average Return on Shareholders' Equity	3.6	6.5
Net Profit/Loss From Continuing Operations / Total Assets	0.2	0.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.5	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	57.6	66.0
Non-interest Income (net) / Total Assets	-0.2	-0.1
Other Operating Expenses / Total Assets	0.6	0.6
Personnel Expenses / Other Operating Expenses	80.4	81.7
Non-interest Income (net) / Other Operating Expenses	-40.5	-16.3

Türkiye Vakıflar Bankası T.A.O.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	7,579	18,209	25,787	34.1	7,166	18,773	25,939	27.5
Cash and cash equivalents	2,286	10,645	12,931	17.1	2,001	10,932	12,933	13.7
Cash and cash balances at Central Bank	2,203	8,612	10,815	14.3	1,976	10,584	12,560	13.3
Banks	84	1,514	1,598	2.1	0	348	348	0.4
Receivables from Money Markets	0	519	519	0.7	25	0	25	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	-1	0	-1	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	13	1,217	1,231	1.6	23	965	988	1.0
Public debt securities	0	1,196	1,196	1.6	0	943	943	1.0
Equity instruments	13	21	34	0.0	23	22	45	0.0
Other financial assets	1	0	1	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	3,823	6,191	10,014	13.3	4,180	6,661	10,841	11.5
Public debt securities	3,784	6,169	9,953	13.2	4,100	6,660	10,761	11.4
Equity instruments	0	1	1	0.0	0	1	1	0.0
Other financial assets	39	21	60	0.1	79	0	79	0.1
Derivative financial assets	1,457	156	1,612	2.1	962	215	1,177	1.2
Derivative fin.ass. at fair value through profit or loss	1,457	156	1,612	2.1	962	215	1,177	1.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	30,203	17,808	48,011	63.5	45,953	18,289	64,242	68.2
Loans	28,510	15,905	44,415	58.8	42,898	16,337	59,235	62.9
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	3,632	1,909	5,541	7.3	5,960	1,958	7,918	8.4
Public debt securities	3,628	1,889	5,517	7.3	5,952	1,933	7,885	8.4
Other financial assets	4	20	25	0.0	8	25	33	0.0
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	1,940	6	1,946	2.6	2,904	6	2,911	3.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	57	0	57	0.1	169	0	169	0.2
Held for sale	57	0	57	0.1	169	0	169	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	400	103	503	0.7	554	126	680	0.7
Investments in associates (net)	154	0	154	0.2	188	0	188	0.2
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	154	0	154	0.2	188	0	188	0.2
Investments in subsidiaries (net)	246	103	349	0.5	366	126	492	0.5
Non-consolidated financial subsidiaries	208	103	311	0.4	315	126	441	0.5
Non-consolidated non-financial subsidiaries	38	0	38	0.1	51	0	51	0.1
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	363	2	365	0.5	649	2	650	0.7
Intangible assets and goodwill (net)	21	0	21	0.0	34	0	34	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	21	0	21	0.0	34	0	34	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.0	152	0	152	0.2
Other assets	598	225	822	1.1	909	1,423	2,331	2.5
Total Assets	39,219	36,347	75,566	100.0	55,586	38,613	94,199	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	19,161	25,174	44,335	58.7	28,998	26,808	55,806	72.8
Loans received	80	6,780	6,860	9.1	107	6,226	6,333	8.3
Money market funds	9,261	1,533	10,795	14.3	10,746	2,604	13,350	17.4
Marketable securities (net)	793	3,857	4,650	6.2	1,409	4,726	6,134	8.0
Bills	395	65	460	0.6	694	295	989	1.3
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	398	3,792	4,189	5.5	715	4,431	5,145	6.7
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	121	291	412	0.5	548	273	820	1.1
Derivative financial liabilities at fair value through profit or loss	121	291	412	0.5	548	273	820	1.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	71	0	72	0.1	131	0	131	0.2
Provisions	288	1	289	0.4	399	2	401	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	131	0	131	0.2	208	0	208	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	156	1	157	0.2	191	2	193	0.3
Current tax liabilities	70	1	71	0.1	121	1	122	0.2
Deferred tax liabilities	0	3	3	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	481	1,693	2,173	2.9	863	1,760	2,623	3.4
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	481	1,693	2,173	2.9	863	1,760	2,623	3.4
Other liabilities	1,487	521	2,009	2.7	1,709	504	2,213	2.9
Shareholders' equity	3,854	44	3,898	5.2	6,138	127	6,265	8.2
Paid-in capital	293	0	293	0.4	526	0	526	0.7
Capital reserves	500	31	530	0.7	883	33	916	1.2
Equity share premiums	473	0	473	0.6	850	0	850	1.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	27	31	57	0.1	34	33	67	0.1
Other accum.comp. income not reclass. in profit or loss	271	-14	258	0.3	430	-1	429	0.6
Other accum.comp.income reclassified in profit or loss	101	27	128	0.2	31	94	125	0.2
Profit reserves	2,376	0	2,376	3.1	3,471	0	3,471	4.5
Legal reserves	256	0	256	0.3	370	0	370	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,923	0	1,923	2.5	2,859	0	2,859	3.7
Other profit reserves	197	0	197	0.3	243	0	243	0.3
Profit or loss	313	0	313	0.4	797	0	797	1.0
Prior years' profits or losses	0	0	0	0.0	121	0	121	0.2
Current period net profit or loss	313	0	313	0.4	675	0	675	0.9
Total Liabilities	35,666	39,900	75,566	100.0	51,169	43,029	94,199	122.9

Türkiye Vakıflar Bankası T.A.O.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	4,631	9,784	14,415	5,850	7,795	13,645
Letters of guarantee	4,588	5,429	10,017	5,815	4,305	10,120
Bank acceptances	0	718	719	1	689	690
Letters of credit	43	3,622	3,665	34	2,786	2,820
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	14	14	0	15	15
Commitments	6,830	5,588	12,419	9,585	5,667	15,251
Irrevocable commitments	5,821	758	6,579	8,271	829	9,099
Revocable commitments	1,009	4,830	5,839	1,314	4,838	6,152
Derivative financial instruments	4,362	21,884	26,246	7,118	23,894	31,012
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	4,362	21,884	26,246	7,118	23,894	31,012
Custody and pledged securities	490,366	594,878	1,085,244	534,440	495,316	1,029,756
Items held in custody	5,588	2,248	7,836	8,156	2,588	10,744
Pledged items	88,300	33,397	121,697	104,497	42,133	146,629
Accepted guarantees and warranties	396,479	559,232	955,710	421,787	450,595	872,382
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	506,189	632,134	1,138,323	556,993	532,671	1,089,664

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	5,417	6,370
Interest on loans	3,941	4,951
Interest received from reserve deposits	68	20
Interest received from banks	2	6
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1,405	1,392
Other interest income	0	1
Interest expenses (-)	3,951	3,690
Interest on deposits	2,337	2,225
Interest on funds borrowed	117	174
Interest on money market transactions	1,014	611
Interest on securities issued	463	617
Other interest expenses	19	62
Net interest income/expenses	1,466	2,680
Net fees and commissions income/expenses	338	458
Fees and commissions received	446	570
Fees and commissions paid (-)	109	113
Divident income	9	23
Trading income or loss (net)	-356	-344
Profit/loss on capital market transactions	56	216
Profit/losses on derivative financial transactions	-503	-209
Foreign exchange profit/loss	91	-351
Other operating income	596	846
Gross profit from operating activities	2,053	3,662
Allowances for expected credit losses (-) (TFRS 9 applied)	889	1,552
Other provision expenses (-) (TFRS 9 applied)	53	34
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	300	449
Other operating expenses (-)	413	759
Net operating profit/loss	397	868
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	397	868
Provisions for taxes on income from continuing operations (±)	-84	-193
Net profit/loss from continuing operations	313	675
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	313	675

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	14.8	16.4
Shareholders' Equity / Total Assets	5.2	6.7
(Shareholders' Equity - Permanent Assets) / Total Assets	3.9	5.0
Net On Balance Sheet Position / Total Shareholders' Equity	-89.1	-67.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	9.6	2.6
Balance-Sheet Ratios		
TC Assets / Total Assets	51.9	59.0
TC Liabilities / Total Liabilities	47.2	54.3
FC Assets / FC Liabilities	91.1	89.7
TC Deposits / Total Deposits	43.2	52.0
TC Loans / Total Loans	64.2	72.4
Total Deposits / Total Assets	58.7	59.2
Funds Borrowed / Total Assets	9.1	6.7
Assets Quality		
Financial Assets (net) / Total Assets	34.1	27.5
Total Loans / Total Assets	58.8	62.9
Total Loans / Total Deposits	100.2	106.1
Permanent Assets / Total Assets	1.3	1.6
Consumer Loans / Total Loans	21.1	24.4
Liquidity		
Liquid Assets / Total Assets	17.1	13.7
Liquid Assets / Short-term Liabilities	28.5	22.8
TC Liquid Assets / Total Assets	3.0	2.1
Profitability		
Average Return on Assets	0.5	0.9
Average Return on Shareholders' Equity	8.5	11.9
Net Profit/Loss From Continuing Operations / Total Assets	0.4	0.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.7	1.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	25.5	29.9
Non-interest Income (net) / Total Assets	0.8	1.0
Other Operating Expenses / Total Assets	0.5	0.8
Personnel Expenses / Other Operating Expenses	72.6	59.2
Non-interest Income (net) / Other Operating Expenses	141.9	129.4

Privately-owned Banks

Akbank T.A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	6,944	15,078	22,022	41.4	6,222	12,966	19,188	31.9
Cash and cash equivalents	1,114	9,641	10,756	20.2	659	7,106	7,765	12.9
Cash and cash balances at Central Bank	892	6,001	6,894	13.0	593	5,833	6,426	10.7
Banks	10	3,640	3,650	6.9	1	1,273	1,273	2.1
Receivables from Money Markets	212	0	212	0.4	66	0	66	0.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	109	627	736	1.4	149	1,066	1,216	2.0
Public debt securities	10	25	35	0.1	2	23	24	0.0
Equity instruments	0	21	21	0.0	0	21	21	0.0
Other financial assets	99	581	679	1.3	148	1,023	1,170	1.9
Fin.ass. at fair value through other comp. income	2,681	4,122	6,803	12.8	3,190	3,965	7,155	11.9
Public debt securities	2,607	3,081	5,688	10.7	3,109	2,878	5,987	10.0
Equity instruments	1	0	1	0.0	2	0	2	0.0
Other financial assets	73	1,041	1,114	2.1	78	1,087	1,165	1.9
Derivative financial assets	3,040	687	3,727	7.0	2,223	829	3,052	5.1
Derivative fin.ass. at fair value through profit or loss	2,046	673	2,719	5.1	1,585	829	2,413	4.0
Derivative fin. ass.at fair value thr.other comp.income	994	14	1,008	1.9	639	0	639	1.1
Financial assets measured at amortised cost (net)	19,790	9,269	29,058	54.6	27,550	10,010	37,560	62.5
Loans	17,726	8,786	26,512	49.8	24,784	9,359	34,143	56.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	3,164	781	3,945	7.4	4,653	992	5,645	9.4
Public debt securities	3,164	709	3,872	7.3	4,653	902	5,555	9.2
Other financial assets	0	73	73	0.1	0	90	90	0.1
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	1,100	299	1,398	2.6	1,887	341	2,228	3.7
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	13	0	13	0.0	23	0	23	0.0
Held for sale	13	0	13	0.0	23	0	23	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	215	991	1,206	2.3	282	1,014	1,297	2.2
Investments in associates (net)	1	0	1	0.0	2	0	2	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	2	0	2	0.0
Investments in subsidiaries (net)	213	991	1,205	2.3	280	1,014	1,295	2.2
Non-consolidated financial subsidiaries	213	991	1,205	2.3	280	1,014	1,295	2.2
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	436	1	437	0.8	800	2	803	1.3
Intangible assets and goodwill (net)	110	0	110	0.2	157	0	157	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	110	0	110	0.2	157	0	157	0.3
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	6	6	0.0	12	0	12	0.0
Other assets	323	11	334	0.6	364	722	1,086	1.8
Total Assets	27,830	25,356	53,186	100.0	35,412	24,715	60,126	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	11,402	19,603	31,005	58.3	14,622	21,576	36,198	74.0
Loans received	18	3,996	4,014	7.5	35	4,853	4,888	10.0
Money market funds	2,589	1,987	4,577	8.6	485	2,077	2,562	5.2
Marketable securities (net)	654	1,563	2,216	4.2	1,020	1,563	2,582	5.3
Bills	474	0	474	0.9	691	0	691	1.4
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	180	1,563	1,742	3.3	329	1,563	1,891	3.9
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	1,649	248	1,897	3.6	1,514	510	2,024	4.1
Derivative financial liabilities at fair value through profit or loss	1,628	232	1,860	3.5	1,468	465	1,933	3.9
Derivative fin. liab.at fair value through other compre. income	21	16	37	0.1	46	45	91	0.2
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	40	0	40	0.1	68	0	68	0.1
Provisions	232	10	242	0.5	318	7	326	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	72	0	72	0.1
Reserves for employee benefits	56	0	56	0.1	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	176	10	186	0.3	246	7	254	0.5
Current tax liabilities	148	19	168	0.3	199	13	212	0.4
Deferred tax liabilities	13	0	13	0.0	0	2	2	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	1,405	1,405	2.6	0	906	906	1.9
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	1,405	1,405	2.6	0	906	906	1.9
Other liabilities	865	1,046	1,911	3.6	1,087	791	1,878	3.8
Shareholders' equity	6,270	-571	5,698	10.7	8,597	-117	8,480	17.3
Paid-in capital	390	0	390	0.7	701	0	701	1.4
Capital reserves	405	0	405	0.8	728	0	728	1.5
Equity share premiums	263	0	263	0.5	473	0	473	1.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	142	0	142	0.3	255	0	255	0.5
Other accum.comp. income not reclass. in profit or loss	250	49	298	0.6	468	115	583	1.2
Other accum.comp.income reclassified in profit or loss	937	-620	317	0.6	552	-232	320	0.7
Profit reserves	3,378	0	3,378	6.4	5,304	0	5,304	10.8
Legal reserves	136	0	136	0.3	239	0	239	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,231	0	3,231	6.1	5,028	0	5,028	10.3
Other profit reserves	11	0	11	0.0	37	0	37	0.1
Profit or loss	910	0	910	1.7	845	0	845	1.7
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	910	0	910	1.7	845	0	845	1.7
Total Liabilities	23,880	29,306	53,186	100.0	27,946	32,180	60,126	122.9

Akbank T.A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	2,458	4,131	6,589	3,357	3,684	7,040
Letters of guarantee	1,995	2,347	4,342	2,865	2,186	5,051
Bank acceptances	0	12	12	0	6	6
Letters of credit	4	1,131	1,135	1	620	621
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	459	641	1,101	490	872	1,362
Commitments	5,122	2,989	8,111	6,878	2,293	9,171
Irrevocable commitments	5,019	2,989	8,009	6,768	2,293	9,061
Revocable commitments	102	0	102	110	0	110
Derivative financial instruments	17,484	58,083	75,567	19,509	61,558	81,068
Derivative financial instruments held for hedging	2,863	9,227	12,091	2,821	8,569	11,390
Trading transactions	14,621	48,855	63,476	16,688	52,989	69,678
Custody and pledged securities	80,685	59,342	140,028	125,305	58,992	184,297
Items held in custody	5,316	6,531	11,847	7,511	5,550	13,061
Pledged items	19,613	15,842	35,455	32,209	16,894	49,104
Accepted guarantees and warranties	55,757	36,969	92,726	85,585	36,547	122,132
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	105,749	124,545	230,294	155,049	126,527	281,577

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	3,661	4,509
Interest on loans	2,516	3,131
Interest received from reserve deposits	66	13
Interest received from banks	6	38
Interest received from money market transactions	11	73
Interest received from marketable securities portfolio	1,055	1,249
Other interest income	7	5
Interest expenses (-)	1,948	1,877
Interest on deposits	1,315	1,201
Interest on funds borrowed	75	140
Interest on money market transactions	345	221
Interest on securities issued	204	257
Other interest expenses	9	58
Net interest income/expenses	1,713	2,632
Net fees and commissions income/expenses	393	521
Fees and commissions received	518	660
Fees and commissions paid (-)	126	139
Dividend income	0	1
Trading income or loss (net)	484	-83
Profit/loss on capital market transactions	50	54
Profit/losses on derivative financial transactions	-63	-548
Foreign exchange profit/loss	497	410
Other operating income	168	185
Gross profit from operating activities	2,758	3,256
Allowances for expected credit losses (-) (TFRS 9 applied)	386	925
Other provision expenses (-) (TFRS 9 applied)	585	353
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	246	383
Other operating expenses (-)	454	653
Net operating profit/loss	1,089	942
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	117	129
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1,205	1,071
Provisions for taxes on income from continuing operations (±)	-296	-226
Net profit/loss from continuing operations	910	845
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	910	845

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	22.2	21.8
Shareholders' Equity / Total Assets	10.7	14.1
(Shareholders' Equity - Permanent Assets) / Total Assets	7.4	10.3
Net On Balance Sheet Position / Total Shareholders' Equity	-78.9	-88.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.0	8.3
Balance-Sheet Ratios		
TC Assets / Total Assets	52.3	58.9
TC Liabilities / Total Liabilities	44.9	46.5
FC Assets / FC Liabilities	86.5	76.8
TC Deposits / Total Deposits	36.8	40.4
TC Loans / Total Loans	66.9	72.6
Total Deposits / Total Assets	58.3	60.2
Funds Borrowed / Total Assets	7.5	8.1
Assets Quality		
Financial Assets (net) / Total Assets	41.4	31.9
Total Loans / Total Assets	49.8	56.8
Total Loans / Total Deposits	85.5	94.3
Permanent Assets / Total Assets	3.3	3.8
Consumer Loans / Total Loans	24.2	23.8
Liquidity		
Liquid Assets / Total Assets	20.2	12.9
Liquid Assets / Short-term Liabilities	37.0	23.6
TC Liquid Assets / Total Assets	2.1	1.1
Profitability		
Average Return on Assets	2.2	1.5
Average Return on Shareholders' Equity	17.5	10.7
Net Profit/Loss From Continuing Operations / Total Assets	1.7	1.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.4	2.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	26.9	41.6
Non-interest Income (net) / Total Assets	2.0	1.0
Other Operating Expenses / Total Assets	0.9	1.1
Personnel Expenses / Other Operating Expenses	54.1	58.7
Non-interest Income (net) / Other Operating Expenses	230.2	95.5

Anadolubank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	169	664	833	32.0	299	483	782	22.9
Cash and cash equivalents	88	569	657	25.2	103	371	474	13.8
Cash and cash balances at Central Bank	88	369	457	17.5	53	288	341	10.0
Banks	0	200	200	7.7	14	83	97	2.8
Receivables from Money Markets	0	0	0	0.0	36	0	36	1.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	6	6	0.2	9	13	22	0.6
Public debt securities	0	1	1	0.0	9	1	10	0.3
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	5	5	0.2	0	12	12	0.3
Fin.ass. at fair value through other comp. income	1	84	84	3.2	175	98	273	8.0
Public debt securities	0	82	82	3.1	174	91	265	7.7
Equity instruments	1	2	3	0.1	1	2	3	0.1
Other financial assets	0	0	0	0.0	0	5	5	0.1
Derivative financial assets	80	6	86	3.3	12	1	14	0.4
Derivative fin.ass. at fair value through profit or loss	80	6	86	3.3	12	1	14	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,204	327	1,530	58.8	2,150	198	2,348	68.6
Loans	1,093	327	1,421	54.6	1,783	199	1,982	57.9
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	174	0	174	6.7	487	0	487	14.2
Public debt securities	174	0	174	6.7	487	0	487	14.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	63	1	64	2.5	120	1	120	3.5
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	19	0	19	0.7	35	0	35	1.0
Held for sale	19	0	19	0.7	35	0	35	1.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	28	117	145	5.6	39	120	159	4.7
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	28	117	145	5.6	39	120	159	4.7
Non-consolidated financial subsidiaries	28	117	145	5.6	39	120	159	4.7
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	31	0	31	1.2	44	0	44	1.3
Intangible assets and goodwill (net)	2	0	2	0.1	2	0	2	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.1	2	0	2	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	3	0	3	0.1	0	0	0	0.0
Deferred tax assets	7	0	7	0.3	7	0	7	0.2
Other assets	30	2	32	1.2	34	11	45	1.3
Total Assets	1,493	1,110	2,602	100.0	2,610	813	3,423	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	740	1,292	2,031	78.1	1,279	959	2,238	80.3
Loans received	8	2	10	0.4	14	35	49	1.8
Money market funds	113	0	113	4.3	569	0	569	20.4
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	19	16	35	1.3	12	11	23	0.8
Derivative financial liabilities at fair value through profit or loss	19	16	35	1.3	12	11	23	0.8
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	6	0	6	0.2	11	0	11	0.4
Provisions	7	0	7	0.3	11	0	11	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	6	0	6	0.2	9	0	9	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.1	2	0	2	0.1
Current tax liabilities	4	0	4	0.1	9	0	9	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	59	6	65	2.5	75	3	79	2.8
Shareholders' equity	327	3	331	12.7	428	7	434	15.6
Paid-in capital	83	0	83	3.2	81	0	81	2.9
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	9	1	11	0.4	9	1	10	0.4
Other accum.comp.income reclassified in profit or loss	33	-7	26	1.0	41	-5	36	1.3
Profit reserves	165	0	165	6.4	243	0	243	8.7
Legal reserves	10	0	10	0.4	16	0	16	0.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	155	0	155	6.0	239	0	239	8.6
Other profit reserves	0	0	0	0.0	-12	0	-12	-0.4
Profit or loss	37	9	46	1.8	54	11	65	2.3
Prior years' profits or losses	0	5	5	0.2	0	9	9	0.3
Current period net profit or loss	37	4	41	1.6	54	2	56	2.0
Total Liabilities	1,283	1,319	2,602	100.0	2,407	1,015	3,423	122.9

Anadolubank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	264	312	576	416	432	847
Letters of guarantee	261	121	383	407	130	537
Bank acceptances	0	4	4	0	1	1
Letters of credit	0	81	81	0	121	121
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	3	105	108	9	180	188
Commitments	132	98	231	166	103	269
Irrevocable commitments	132	98	231	166	103	269
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	1,121	1,240	2,361	820	763	1,583
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,121	1,240	2,361	820	763	1,583
Custody and pledged securities	13,830	1,549	15,379	21,014	1,417	22,430
Items held in custody	424	167	592	548	118	666
Pledged items	13,406	1,382	14,788	20,466	1,299	21,765
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	15,348	3,199	18,547	22,416	2,714	25,130

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	231	277
Interest on loans	187	212
Interest received from reserve deposits	5	1
Interest received from banks	0	1
Interest received from money market transactions	1	4
Interest received from marketable securities portfolio	37	56
Other interest income	1	2
Interest expenses (-)	175	199
Interest on deposits	135	142
Interest on funds borrowed	1	2
Interest on money market transactions	37	48
Interest on securities issued	0	2
Other interest expenses	2	5
Net interest income/expenses	56	78
Net fees and commissions income/expenses	11	17
Fees and commissions received	14	20
Fees and commissions paid (-)	3	3
Divident income	0	0
Trading income or loss (net)	13	10
Profit/loss on capital market transactions	2	1
Profit/losses on derivative financial transactions	75	-2
Foreign exchange profit/loss	-64	10
Other operating income	23	46
Gross profit from operating activities	104	151
Allowances for expected credit losses (-) (TFRS 9 applied)	15	31
Other provision expenses (-) (TFRS 9 applied)	7	2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	24	37
Other operating expenses (-)	21	24
Net operating profit/loss	37	58
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	11	9
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	48	67
Provisions for taxes on income from continuing operations (±)	-7	-11
Net profit/loss from continuing operations	41	56
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	41	56

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	17.6	16.2
Shareholders' Equity / Total Assets	12.7	12.7
(Shareholders' Equity - Permanent Assets) / Total Assets	5.1	5.7
Net On Balance Sheet Position / Total Shareholders' Equity	-58.7	-41.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.8	10.7
Balance-Sheet Ratios		
TC Assets / Total Assets	57.4	76.3
TC Liabilities / Total Liabilities	49.3	70.3
FC Assets / FC Liabilities	84.1	80.0
TC Deposits / Total Deposits	36.4	57.2
TC Loans / Total Loans	77.0	90.0
Total Deposits / Total Assets	78.1	65.4
Funds Borrowed / Total Assets	0.4	1.4
Assets Quality		
Financial Assets (net) / Total Assets	32.0	22.9
Total Loans / Total Assets	54.6	57.9
Total Loans / Total Deposits	69.9	88.6
Permanent Assets / Total Assets	7.6	7.0
Consumer Loans / Total Loans	0.7	0.8
Liquidity		
Liquid Assets / Total Assets	25.2	13.8
Liquid Assets / Short-term Liabilities	39.2	21.7
TC Liquid Assets / Total Assets	3.4	3.0
Profitability		
Average Return on Assets	1.9	1.7
Average Return on Shareholders' Equity	15.0	13.7
Net Profit/Loss From Continuing Operations / Total Assets	1.6	1.6
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.3	1.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	33.1	30.0
Non-interest Income (net) / Total Assets	1.8	2.1
Other Operating Expenses / Total Assets	0.8	0.7
Personnel Expenses / Other Operating Expenses	117.2	156.6
Non-interest Income (net) / Other Operating Expenses	230.8	308.8

Fibabanka A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	270	1,087	1,357	40.0	284	535	819	22.3
Cash and cash equivalents	100	991	1,091	32.2	171	398	569	15.5
Cash and cash balances at Central Bank	70	899	969	28.6	63	331	394	10.7
Banks	30	83	113	3.3	63	57	120	3.3
Receivables from Money Markets	0	10	10	0.3	46	10	56	1.5
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	9	6	14	0.4	17	0	17	0.5
Public debt securities	0	0	0	0.0	4	0	4	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	9	5	14	0.4	13	0	13	0.4
Fin.ass. at fair value through other comp. income	66	90	156	4.6	2	136	138	3.8
Public debt securities	36	42	78	2.3	2	51	53	1.5
Equity instruments	0	0	0	0.0	1	1	1	0.0
Other financial assets	29	48	77	2.3	0	84	84	2.3
Derivative financial assets	95	0	95	2.8	94	1	95	2.6
Derivative fin.ass. at fair value through profit or loss	95	0	95	2.8	94	1	95	2.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,190	711	1,901	56.1	1,585	1,111	2,696	73.5
Loans	1,238	483	1,720	50.8	1,658	973	2,631	71.7
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	5	0	6	0.2	14	1	14	0.4
Other financial assets measured at amortised cost	14	228	242	7.2	25	138	163	4.4
Public debt securities	14	226	241	7.1	25	136	161	4.4
Other financial assets	0	2	2	0.1	0	2	2	0.0
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	67	0	67	2.0	112	0	112	3.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	14	0	14	0.4	14	0	14	0.4
Held for sale	14	0	14	0.4	14	0	14	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	9	0	9	0.3	16	0	16	0.4
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	9	0	9	0.3	16	0	16	0.4
Non-consolidated financial subsidiaries	0	0	0	0.0	1	0	1	0.0
Non-consolidated non-financial subsidiaries	8	0	8	0.2	15	0	15	0.4
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	31	0	31	0.9	48	0	48	1.3
Intangible assets and goodwill (net)	8	0	8	0.2	12	0	12	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	8	0	8	0.2	12	0	12	0.3
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	23	0	23	0.7	26	0	26	0.7
Other assets	45	1	45	1.3	34	3	37	1.0
Total Assets	1,590	1,798	3,388	100.0	2,020	1,650	3,669	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	1,151	1,175	2,326	68.6	1,252	1,130	2,381	79.7
Loans received	1	38	39	1.2	3	153	156	5.2
Money market funds	23	31	53	1.6	0	82	82	2.8
Marketable securities (net)	0	199	199	5.9	0	200	200	6.7
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	199	199	5.9	0	200	200	6.7
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	126	0	126	3.7	148	1	149	5.0
Derivative financial liabilities at fair value through profit or loss	126	0	126	3.7	148	1	149	5.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	4	0	4	0.1	7	0	7	0.2
Provisions	30	0	30	0.9	28	0	28	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.1	5	0	5	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	27	0	27	0.8	23	0	23	0.8
Current tax liabilities	22	0	22	0.6	25	0	25	0.8
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	284	284	8.4	0	287	287	9.6
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	284	284	8.4	0	287	287	9.6
Other liabilities	90	39	129	3.8	78	24	102	3.4
Shareholders' equity	178	-2	176	5.2	250	2	253	8.5
Paid-in capital	71	0	71	2.1	127	0	127	4.2
Capital reserves	17	0	17	0.5	29	0	29	1.0
Equity share premiums	10	0	10	0.3	17	0	17	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	8	0	8	0.2	11	0	11	0.4
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	0.0	-1	0	-1	0.0
Other accum.comp.income reclassified in profit or loss	10	-2	8	0.2	1	2	3	0.1
Profit reserves	53	0	53	1.6	67	0	67	2.2
Legal reserves	4	0	4	0.1	6	0	6	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	49	0	49	1.4	61	0	61	2.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	28	0	28	0.8	28	0	28	1.0
Prior years' profits or losses	-3	0	-3	-0.1	-3	0	-3	-0.1
Current period net profit or loss	31	0	31	0.9	31	0	31	1.0
Total Liabilities	1,624	1,764	3,388	100.0	1,790	1,879	3,669	122.9

Fibabanka A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	34	41	75	82	89	171
Letters of guarantee	34	17	51	79	37	116
Bank acceptances	0	13	13	3	18	21
Letters of credit	0	11	11	0	33	33
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	222	382	604	263	82	346
Irrevocable commitments	222	382	604	263	82	346
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	1,025	3,364	4,389	1,280	3,686	4,966
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,025	3,364	4,389	1,280	3,686	4,966
Custody and pledged securities	15,339	13,100	28,439	21,419	12,483	33,902
Items held in custody	121	1,426	1,547	153	211	364
Pledged items	15,217	11,675	26,892	21,266	12,273	33,538
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	16,621	16,887	33,507	23,044	16,341	39,385

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	256	294
Interest on loans	233	272
Interest received from reserve deposits	5	0
Interest received from banks	2	3
Interest received from money market transactions	1	2
Interest received from marketable securities portfolio	15	15
Other interest income	0	1
Interest expenses (-)	178	165
Interest on deposits	147	109
Interest on funds borrowed	16	28
Interest on money market transactions	1	3
Interest on securities issued	12	19
Other interest expenses	2	6
Net interest income/expenses	78	129
Net fees and commissions income/expenses	20	20
Fees and commissions received	24	25
Fees and commissions paid (-)	5	5
Dividend income	15	0
Trading income or loss (net)	12	20
Profit/loss on capital market transactions	3	6
Profit/losses on derivative financial transactions	-45	10
Foreign exchange profit/loss	53	4
Other operating income	25	11
Gross profit from operating activities	149	180
Allowances for expected credit losses (-) (TFRS 9 applied)	39	39
Other provision expenses (-) (TFRS 9 applied)	14	15
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	29	40
Other operating expenses (-)	32	44
Net operating profit/loss	35	43
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	35	43
Provisions for taxes on income from continuing operations (±)	-5	-12
Net profit/loss from continuing operations	31	31
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	31	31

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	23.5	19.4
Shareholders' Equity / Total Assets	5.2	6.9
(Shareholders' Equity - Permanent Assets) / Total Assets	3.4	4.4
Net On Balance Sheet Position / Total Shareholders' Equity	19.6	-88.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-8.0	13.9
Balance-Sheet Ratios		
TC Assets / Total Assets	46.9	55.0
TC Liabilities / Total Liabilities	47.9	48.8
FC Assets / FC Liabilities	101.9	87.8
TC Deposits / Total Deposits	49.5	52.6
TC Loans / Total Loans	71.9	63.0
Total Deposits / Total Assets	68.6	64.9
Funds Borrowed / Total Assets	1.2	4.2
Assets Quality		
Financial Assets (net) / Total Assets	40.0	22.3
Total Loans / Total Assets	50.8	71.7
Total Loans / Total Deposits	74.0	110.5
Permanent Assets / Total Assets	1.8	2.5
Consumer Loans / Total Loans	27.3	13.9
Liquidity		
Liquid Assets / Total Assets	32.2	15.5
Liquid Assets / Short-term Liabilities	52.8	26.6
TC Liquid Assets / Total Assets	3.0	4.7
Profitability		
Average Return on Assets	1.2	0.9
Average Return on Shareholders' Equity	19.5	12.9
Net Profit/Loss From Continuing Operations / Total Assets	0.9	0.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.8	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	17.2	41.9
Non-interest Income (net) / Total Assets	2.1	1.4
Other Operating Expenses / Total Assets	0.9	1.2
Personnel Expenses / Other Operating Expenses	92.4	92.3
Non-interest Income (net) / Other Operating Expenses	222.9	117.3

Şekerbank T.A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	146	769	915	24.0	275	546	821	16.2
Cash and cash equivalents	104	747	851	22.3	162	538	700	13.9
Cash and cash balances at Central Bank	105	655	759	19.9	92	492	584	11.6
Banks	0	92	92	2.4	71	46	116	2.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	-1	0	-1	0.0	-1	0	-1	0.0
Financial assets at fair value through profit/loss	0	5	5	0.1	0	6	6	0.1
Public debt securities	0	1	1	0.0	0	1	1	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	5	5	0.1	0	5	5	0.1
Fin.ass. at fair value through other comp. income	39	0	39	1.0	111	0	111	2.2
Public debt securities	39	0	39	1.0	70	0	70	1.4
Equity instruments	1	0	1	0.0	41	0	41	0.8
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	2	18	20	0.5	1	2	3	0.1
Derivative fin.ass. at fair value through profit or loss	2	18	20	0.5	1	2	3	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,494	1,069	2,563	67.3	2,617	1,130	3,747	74.1
Loans	1,448	861	2,309	60.6	2,557	937	3,494	69.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	194	208	401	10.5	327	193	520	10.3
Public debt securities	194	95	289	7.6	327	65	392	7.8
Other financial assets	0	113	113	3.0	0	128	128	2.5
Allow.for expec. credit losses (-) (TFRS 9 applied)	148	0	148	3.9	268	0	268	5.3
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	40	0	40	1.1	83	0	83	1.6
Held for sale	40	0	40	1.1	83	0	83	1.6
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	62	1	63	1.6	105	1	106	2.1
Investments in associates (net)	0	0	0	0.0	1	0	1	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	1	0	1	0.0
Investments in subsidiaries (net)	62	1	62	1.6	104	1	105	2.1
Non-consolidated financial subsidiaries	62	1	62	1.6	104	1	105	2.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	82	0	82	2.2	103	0	103	2.0
Intangible assets and goodwill (net)	10	0	10	0.3	17	0	17	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	10	0	10	0.3	17	0	17	0.3
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	22	0	22	0.6	40	0	40	0.8
Other assets	95	18	113	3.0	83	55	139	2.7
Total Assets	1,952	1,857	3,809	100.0	3,322	1,733	5,055	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	955	1,933	2,888	75.8	1,984	2,159	4,144	100.7
Loans received	0	103	103	2.7	0	88	88	2.1
Money market funds	221	0	221	5.8	39	0	39	0.9
Marketable securities (net)	0	0	0	0.0	30	0	30	0.7
Bills	0	0	0	0.0	20	0	20	0.5
Asset-backed securities	0	0	0	0.0	10	0	10	0.2
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	38	38	1.0	3	22	25	0.6
Derivative financial liabilities at fair value through profit or loss	0	38	38	1.0	3	22	25	0.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	27	0	27	0.7	21	0	21	0.5
Provisions	86	0	86	2.2	116	0	116	2.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	10	0	10	0.3	13	0	13	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	76	0	76	2.0	103	0	103	2.5
Current tax liabilities	11	0	11	0.3	6	0	6	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	34	85	120	3.1	61	85	146	3.6
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	34	85	120	3.1	61	85	146	3.6
Other liabilities	74	17	91	2.4	80	4	84	2.0
Shareholders' equity	224	0	224	5.9	355	0	355	8.6
Paid-in capital	140	0	140	3.7	251	0	251	6.1
Capital reserves	-1	0	-1	0.0	-1	0	-1	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	-1	0	-1	0.0
Other accum.comp. income not reclass. in profit or loss	12	0	12	0.3	11	0	11	0.3
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	53	0	53	1.4	89	0	89	2.2
Legal reserves	9	0	9	0.2	15	0	15	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	36	0	36	0.9	62	0	62	1.5
Other profit reserves	9	0	9	0.2	12	0	12	0.3
Profit or loss	20	0	20	0.5	6	0	6	0.2
Prior years' profits or losses	1	0	1	0.0	-1	0	-1	0.0
Current period net profit or loss	19	0	19	0.5	7	0	7	0.2
Total Liabilities	1,632	2,176	3,809	100.0	2,696	2,358	5,055	122.9

Şekerbank T.A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	257	357	614	426	420	846
Letters of guarantee	254	102	356	419	116	535
Bank acceptances	0	1	1	0	2	3
Letters of credit	0	28	28	0	25	25
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	2	98	100	7	149	156
Other guarantees and warranties	1	127	129	0	128	128
Commitments	301	24	325	392	37	429
Irrevocable commitments	227	24	251	338	37	375
Revocable commitments	74	0	74	54	0	54
Derivative financial instruments	333	1,511	1,845	655	1,401	2,056
Derivative financial instruments held for hedging	60	0	60	123	0	123
Trading transactions	273	1,511	1,785	532	1,401	1,934
Custody and pledged securities	54,489	56,646	111,135	67,472	48,680	116,153
Items held in custody	330	298	628	471	295	766
Pledged items	54,009	56,290	110,300	66,595	48,295	114,890
Accepted guarantees and warranties	150	58	208	407	90	497
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	55,381	58,538	113,919	68,946	50,539	119,485

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	365	439
Interest on loans	307	374
Interest received from reserve deposits	7	1
Interest received from banks	2	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	49	62
Other interest income	0	1
Interest expenses (-)	213	226
Interest on deposits	175	171
Interest on funds borrowed	2	4
Interest on money market transactions	17	15
Interest on securities issued	15	27
Other interest expenses	5	10
Net interest income/expenses	152	213
Net fees and commissions income/expenses	31	30
Fees and commissions received	77	40
Fees and commissions paid (-)	46	10
Divident income	2	0
Trading income or loss (net)	-28	-21
Profit/loss on capital market transactions	3	5
Profit/losses on derivative financial transactions	109	-2
Foreign exchange profit/loss	-140	-25
Other operating income	15	30
Gross profit from operating activities	172	252
Allowances for expected credit losses (-) (TFRS 9 applied)	25	77
Other provision expenses (-) (TFRS 9 applied)	12	1
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	50	68
Other operating expenses (-)	62	96
Net operating profit/loss	24	10
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	24	10
Provisions for taxes on income from continuing operations (±)	-4	-3
Net profit/loss from continuing operations	19	7
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	19	7

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	16.7	14.5
Shareholders' Equity / Total Assets	5.9	7.0
(Shareholders' Equity - Permanent Assets) / Total Assets	0.8	0.9
Net On Balance Sheet Position / Total Shareholders' Equity	-93.1	-136.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.7	0.2
Balance-Sheet Ratios		
TC Assets / Total Assets	51.2	65.7
TC Liabilities / Total Liabilities	42.9	53.3
FC Assets / FC Liabilities	85.3	73.5
TC Deposits / Total Deposits	33.1	47.9
TC Loans / Total Loans	62.7	73.2
Total Deposits / Total Assets	75.8	82.0
Funds Borrowed / Total Assets	2.7	1.7
Assets Quality		
Financial Assets (net) / Total Assets	24.0	16.2
Total Loans / Total Assets	60.6	69.1
Total Loans / Total Deposits	80.0	84.3
Permanent Assets / Total Assets	5.1	6.1
Consumer Loans / Total Loans	4.2	6.2
Liquidity		
Liquid Assets / Total Assets	22.3	13.9
Liquid Assets / Short-term Liabilities	35.1	21.9
TC Liquid Assets / Total Assets	2.7	3.2
Profitability		
Average Return on Assets	0.6	0.2
Average Return on Shareholders' Equity	9.3	2.4
Net Profit/Loss From Continuing Operations / Total Assets	0.5	0.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.0	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	67.3	53.6
Non-interest Income (net) / Total Assets	0.5	0.8
Other Operating Expenses / Total Assets	1.6	1.9
Personnel Expenses / Other Operating Expenses	80.8	71.5
Non-interest Income (net) / Other Operating Expenses	31.8	41.0

Turkish Bank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	12	56	68	40.5	16	60	76	34.5
Cash and cash equivalents	10	54	64	38.4	14	58	72	32.8
Cash and cash balances at Central Bank	3	26	29	17.4	1	25	27	12.1
Banks	6	28	34	20.6	4	33	37	16.8
Receivables from Money Markets	1	0	1	0.4	9	0	9	3.9
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	1	1	0.6	0	1	1	0.5
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	1	1	0.6	0	1	1	0.2
Other financial assets	0	0	0	0.0	0	1	1	0.2
Fin.ass. at fair value through other comp. income	2	0	2	1.2	3	0	3	1.1
Public debt securities	2	0	2	1.1	3	0	3	1.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.1	0	0	0	0.0
Derivative financial assets	0	0	0	0.2	0	0	0	0.1
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.2	0	0	0	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	48	45	93	55.2	82	50	132	59.9
Loans	53	45	97	58.1	89	50	139	63.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	5	0	5	2.9	7	0	7	3.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	2	0	2	1.5	4	0	4	2.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	2	0	2	1.5	4	0	4	2.0
Non-consolidated financial subsidiaries	2	0	2	1.2	4	0	4	1.7
Non-consolidated non-financial subsidiaries	0	0	0	0.2	1	0	1	0.3
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	2	0	2	1.2	4	0	4	1.7
Intangible assets and goodwill (net)	0	0	0	0.2	1	0	1	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	1	0	1	0.3
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.1	0	0	0	0.1
Other assets	2	0	2	1.4	3	0	3	1.4
Total Assets	67	101	168	100.0	110	110	220	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	41	89	130	77.8	64	98	162	90.5
Loans received	3	10	13	7.9	1	19	20	11.1
Money market funds	1	0	1	0.7	0	0	0	0.2
Marketable securities (net)	2	0	2	1.1	3	0	3	1.7
Bills	2	0	2	1.1	3	0	3	1.7
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.1	0	0	0	0.2
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.2	1	0	1	0.8
Provisions	1	0	1	0.3	1	0	1	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2	0	0	0	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.2
Current tax liabilities	0	0	0	0.1	0	0	0	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	2	1	3	1.9	2	1	3	1.7
Shareholders' equity	16	0	16	9.8	29	0	29	16.0
Paid-in capital	13	0	13	7.8	24	0	24	13.2
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1	0	0	0	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	1	0	1	0.8	2	0	2	1.3
Legal reserves	0	0	0	0.2	1	0	1	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.6	2	0	2	1.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	2	0	2	1.3	3	0	3	1.7
Prior years' profits or losses	2	0	2	1.0	3	0	3	1.7
Current period net profit or loss	0	0	0	0.3	0	0	0	0.0
Total Liabilities	67	101	168	100.0	102	118	220	122.9

Turkish Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	32	8	40	62	7	69
Letters of guarantee	32	8	40	62	7	69
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	3	2	6	4	3	7
Irrevocable commitments	3	2	6	4	3	7
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	4	61	65	11	33	44
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	4	61	65	11	33	44
Custody and pledged securities	1,036	656	1,693	1,777	307	2,084
Items held in custody	124	451	575	163	98	261
Pledged items	75	205	281	145	209	355
Accepted guarantees and warranties	837	0	837	1,468	0	1,468
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,076	727	1,803	1,854	350	2,204

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	10	11
Interest on loans	9	10
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	1
Other interest income	0	0
Interest expenses (-)	5	5
Interest on deposits	4	3
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	1
Net interest income/expenses	5	6
Net fees and commissions income/expenses	0	1
Fees and commissions received	1	2
Fees and commissions paid (-)	1	1
Dividend income	0	0
Trading income or loss (net)	1	1
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	1	-1
Foreign exchange profit/loss	-1	1
Other operating income	1	1
Gross profit from operating activities	7	9
Allowances for expected credit losses (-) (TFRS 9 applied)	1	1
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	3
Other operating expenses (-)	3	5
Net operating profit/loss	0	0
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	0	0
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	0	0
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	0	0

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	16.8	19.4
Shareholders' Equity / Total Assets	9.8	13.0
(Shareholders' Equity - Permanent Assets) / Total Assets	6.9	9.0
Net On Balance Sheet Position / Total Shareholders' Equity	-1.4	-26.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	14.8	2.6
Balance-Sheet Ratios		
TC Assets / Total Assets	40.0	50.0
TC Liabilities / Total Liabilities	39.7	46.4
FC Assets / FC Liabilities	99.5	93.2
TC Deposits / Total Deposits	31.4	39.4
TC Loans / Total Loans	54.2	63.9
Total Deposits / Total Assets	77.8	73.7
Funds Borrowed / Total Assets	7.9	9.0
Assets Quality		
Financial Assets (net) / Total Assets	40.5	34.5
Total Loans / Total Assets	58.1	63.0
Total Loans / Total Deposits	74.7	85.5
Permanent Assets / Total Assets	2.9	4.1
Consumer Loans / Total Loans	0.3	0.3
Liquidity		
Liquid Assets / Total Assets	38.4	32.8
Liquid Assets / Short-term Liabilities	54.9	47.6
TC Liquid Assets / Total Assets	6.1	6.3
Profitability		
Average Return on Assets	0.3	0.0
Average Return on Shareholders' Equity	2.8	0.3
Net Profit/Loss From Continuing Operations / Total Assets	0.3	0.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.9	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	44.0	57.6
Non-interest Income (net) / Total Assets	1.5	1.4
Other Operating Expenses / Total Assets	1.9	2.3
Personnel Expenses / Other Operating Expenses	62.9	69.1
Non-interest Income (net) / Other Operating Expenses	78.4	62.8

Türk Ekonomi Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	1,511	3,399	4,910	33.7	2,729	3,036	5,765	30.5
Cash and cash equivalents	550	3,002	3,552	24.4	1,553	2,443	3,995	21.2
Cash and cash balances at Central Bank	429	2,256	2,685	18.4	463	1,822	2,285	12.1
Banks	121	747	869	6.0	257	622	879	4.7
Receivables from Money Markets	0	0	0	0.0	833	0	833	4.4
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	-2	-2	0.0	0	-2	-2	0.0
Financial assets at fair value through profit/loss	150	59	210	1.4	69	151	220	1.2
Public debt securities	146	41	187	1.3	62	133	195	1.0
Equity instruments	4	10	15	0.1	6	18	25	0.1
Other financial assets	0	8	8	0.1	0	0	0	0.0
Fin.ass. at fair value through other comp. income	225	313	538	3.7	759	407	1,166	6.2
Public debt securities	224	313	537	3.7	757	407	1,165	6.2
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	585	25	610	4.2	349	35	384	2.0
Derivative fin.ass. at fair value through profit or loss	451	24	475	3.3	205	31	236	1.3
Derivative fin. ass.at fair value thr.other comp.income	135	0	135	0.9	144	4	148	0.8
Financial assets measured at amortised cost (net)	6,491	2,761	9,253	63.6	10,269	2,050	12,320	65.3
Loans	5,880	2,210	8,089	55.6	9,376	1,801	11,178	59.2
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	854	613	1,467	10.1	1,374	313	1,688	8.9
Public debt securities	854	613	1,467	10.1	1,374	313	1,688	8.9
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	242	61	303	2.1	482	64	546	2.9
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	5	0	5	0.0	15	0	15	0.1
Held for sale	5	0	5	0.0	15	0	15	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	9	0	9	0.1	16	0	16	0.1
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	9	0	9	0.1	16	0	16	0.1
Non-consolidated financial subsidiaries	9	0	9	0.1	16	0	16	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	69	0	69	0.5	113	0	113	0.6
Intangible assets and goodwill (net)	45	0	45	0.3	76	0	76	0.4
Goodwill	32	0	32	0.2	57	0	57	0.3
Other	14	0	14	0.1	19	0	19	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	10	0	10	0.1	3	0	3	0.0
Deferred tax assets	10	0	10	0.1	85	0	85	0.5
Other assets	192	57	249	1.7	265	219	484	2.6
Total Assets	8,341	6,218	14,559	100.0	13,570	5,306	18,876	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	4,160	5,731	9,891	67.9	6,688	5,951	12,639	82.3
Loans received	45	1,125	1,170	8.0	56	1,258	1,314	8.6
Money market funds	288	375	663	4.6	516	366	883	5.7
Marketable securities (net)	90	0	90	0.6	648	0	648	4.2
Bills	90	0	90	0.6	642	0	642	4.2
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	6	0	6	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	324	13	337	2.3	423	28	451	2.9
Derivative financial liabilities at fair value through profit or loss	300	12	312	2.1	279	26	305	2.0
Derivative fin. liab.at fair value through other compre. income	24	0	25	0.2	144	2	146	1.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	40	3	42	0.3	74	7	81	0.5
Provisions	68	24	92	0.6	101	31	131	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	52	4	56	0.4	64	4	68	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	16	20	36	0.2	37	27	63	0.4
Current tax liabilities	18	0	18	0.1	43	0	43	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	543	543	3.7	0	565	565	3.7
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	543	543	3.7	0	565	565	3.7
Other liabilities	484	207	691	4.7	549	35	583	3.8
Shareholders' equity	1,035	-13	1,022	7.0	1,531	7	1,538	10.0
Paid-in capital	165	0	165	1.1	297	0	297	1.9
Capital reserves	29	0	29	0.2	53	0	53	0.3
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	29	0	29	0.2	52	0	52	0.3
Other accum.comp. income not reclass. in profit or loss	-4	0	-4	0.0	38	0	38	0.2
Other accum.comp.income reclassified in profit or loss	20	-13	7	0.0	-49	7	-42	-0.3
Profit reserves	681	0	681	4.7	1,033	0	1,033	6.7
Legal reserves	38	0	38	0.3	61	0	61	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	619	0	619	4.3	946	0	946	6.2
Other profit reserves	23	0	23	0.2	26	0	26	0.2
Profit or loss	144	0	144	1.0	160	0	160	1.0
Prior years' profits or losses	0	0	0	0.0	1	0	1	0.0
Current period net profit or loss	144	0	144	1.0	159	0	159	1.0
Total Liabilities	6,551	8,008	14,559	100.0	10,628	8,248	18,876	122.9

Türk Ekonomi Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	636	2,255	2,891	1,008	2,260	3,268
Letters of guarantee	530	1,053	1,583	816	1,096	1,912
Bank acceptances	0	3	3	0	2	2
Letters of credit	0	776	776	0	677	677
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	106	424	530	193	484	677
Commitments	1,866	648	2,513	2,317	382	2,698
Irrevocable commitments	1,866	648	2,513	2,317	382	2,698
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	6,211	9,557	15,768	7,757	9,405	17,162
Derivative financial instruments held for hedging	1,624	586	2,210	1,902	1,334	3,236
Trading transactions	4,587	8,971	13,558	5,855	8,071	13,926
Custody and pledged securities	13,521	5,655	19,177	22,782	5,785	28,567
Items held in custody	2,466	845	3,311	3,591	779	4,370
Pledged items	10,997	4,785	15,783	18,760	4,954	23,715
Accepted guarantees and warranties	58	25	83	431	52	483
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	22,234	18,115	40,349	33,865	17,831	51,696

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	1,177	1,515
Interest on loans	889	1,169
Interest received from reserve deposits	31	11
Interest received from banks	10	22
Interest received from money market transactions	9	20
Interest received from marketable securities portfolio	233	289
Other interest income	5	3
Interest expenses (-)	663	686
Interest on deposits	545	497
Interest on funds borrowed	48	66
Interest on money market transactions	24	32
Interest on securities issued	34	61
Other interest expenses	12	30
Net interest income/expenses	514	828
Net fees and commissions income/expenses	104	156
Fees and commissions received	183	237
Fees and commissions paid (-)	79	81
Divident income	0	4
Trading income or loss (net)	-150	-234
Profit/loss on capital market transactions	-5	-7
Profit/losses on derivative financial transactions	-207	-143
Foreign exchange profit/loss	62	-85
Other operating income	17	18
Gross profit from operating activities	485	772
Allowances for expected credit losses (-) (TFRS 9 applied)	-2	101
Other provision expenses (-) (TFRS 9 applied)	0	-3
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	137	213
Other operating expenses (-)	163	252
Net operating profit/loss	187	209
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	187	209
Provisions for taxes on income from continuing operations (±)	-44	-50
Net profit/loss from continuing operations	144	159
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	144	159

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.1	18.5
Shareholders' Equity / Total Assets	7.0	8.1
(Shareholders' Equity - Permanent Assets) / Total Assets	6.1	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	-176.4	-189.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.0	-5.0
Balance-Sheet Ratios		
TC Assets / Total Assets	57.3	71.9
TC Liabilities / Total Liabilities	45.0	56.3
FC Assets / FC Liabilities	77.6	64.3
TC Deposits / Total Deposits	42.1	52.9
TC Loans / Total Loans	72.7	83.9
Total Deposits / Total Assets	67.9	67.0
Funds Borrowed / Total Assets	8.0	7.0
Assets Quality		
Financial Assets (net) / Total Assets	33.7	30.5
Total Loans / Total Assets	55.6	59.2
Total Loans / Total Deposits	81.8	88.4
Permanent Assets / Total Assets	0.9	1.2
Consumer Loans / Total Loans	27.3	28.4
Liquidity		
Liquid Assets / Total Assets	24.4	21.2
Liquid Assets / Short-term Liabilities	34.3	29.0
TC Liquid Assets / Total Assets	3.8	8.2
Profitability		
Average Return on Assets	1.2	0.9
Average Return on Shareholders' Equity	15.2	10.8
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.5	3.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	106.4	94.6
Non-interest Income (net) / Total Assets	-0.2	-0.3
Other Operating Expenses / Total Assets	1.1	1.3
Personnel Expenses / Other Operating Expenses	84.2	84.7
Non-interest Income (net) / Other Operating Expenses	-17.8	-22.4

Türkiye İş Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	5,782	18,679	24,461	35.2	6,874	14,582	21,455	26.8
Cash and cash equivalents	1,309	14,145	15,454	22.2	807	10,570	11,377	14.2
Cash and cash balances at Central Bank	1,296	12,352	13,649	19.6	750	8,807	9,557	11.9
Banks	13	1,798	1,810	2.6	58	1,766	1,824	2.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	-4	-5	0.0	0	-3	-4	0.0
Financial assets at fair value through profit/loss	167	627	793	1.1	198	366	564	0.7
Public debt securities	36	451	486	0.7	23	76	99	0.1
Equity instruments	16	34	50	0.1	20	35	55	0.1
Other financial assets	115	142	257	0.4	155	254	409	0.5
Fin.ass. at fair value through other comp. income	4,263	2,306	6,569	9.4	5,843	2,990	8,832	11.0
Public debt securities	4,230	2,147	6,378	9.2	5,785	2,740	8,525	10.6
Equity instruments	6	35	41	0.1	10	36	47	0.1
Other financial assets	26	124	150	0.2	47	214	261	0.3
Derivative financial assets	44	1,601	1,645	2.4	26	656	682	0.9
Derivative fin.ass. at fair value through profit or loss	44	1,601	1,645	2.4	26	656	682	0.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	23,261	16,674	39,935	57.4	33,641	18,090	51,732	64.6
Loans	21,555	17,023	38,578	55.5	31,153	18,113	49,266	61.5
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	3,131	351	3,482	5.0	4,778	837	5,615	7.0
Public debt securities	3,117	158	3,276	4.7	4,771	678	5,449	6.8
Other financial assets	14	193	206	0.3	7	159	166	0.2
Allow.for expec. credit losses (-) (TFRS 9 applied)	1,425	700	2,125	3.1	2,290	859	3,149	3.9
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	61	1	62	0.1	164	1	164	0.2
Held for sale	61	1	62	0.1	164	1	164	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	2,620	341	2,961	4.3	3,152	352	3,505	4.4
Investments in associates (net)	23	0	23	0.0	36	0	36	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	23	0	23	0.0	36	0	36	0.0
Investments in subsidiaries (net)	2,597	341	2,937	4.2	3,116	352	3,469	4.3
Non-consolidated financial subsidiaries	981	341	1,321	1.9	1,400	352	1,753	2.2
Non-consolidated non-financial subsidiaries	1,616	0	1,616	2.3	1,716	0	1,716	2.1
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	650	3	653	0.9	886	5	891	1.1
Intangible assets and goodwill (net)	131	0	131	0.2	179	0	179	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	131	0	131	0.2	179	0	179	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	7	185	192	0.3	282	179	461	0.6
Other assets	583	537	1,120	1.6	680	980	1,660	2.1
Total Assets	33,095	36,420	69,515	100.0	45,859	34,188	80,047	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	12,575	32,111	44,687	64.3	18,130	31,588	49,718	76.3
Loans received	188	4,738	4,925	7.1	285	5,165	5,449	8.4
Money market funds	2,935	684	3,619	5.2	2,420	679	3,100	4.8
Marketable securities (net)	390	1,909	2,298	3.3	733	3,424	4,157	6.4
Bills	235	0	235	0.3	534	0	534	0.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	155	1,909	2,063	3.0	199	3,424	3,623	5.6
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	462	482	944	1.4	180	889	1,069	1.6
Derivative financial liabilities at fair value through profit or loss	462	482	944	1.4	180	889	1,069	1.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	121	6	128	0.2	179	8	187	0.3
Provisions	1,080	82	1,162	1.7	1,300	78	1,378	2.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	180	0	180	0.3	200	0	200	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	901	82	982	1.4	1,100	78	1,178	1.8
Current tax liabilities	136	1	137	0.2	326	1	326	0.5
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	172	2,639	2,811	4.0	308	2,676	2,984	4.6
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	172	2,639	2,811	4.0	308	2,676	2,984	4.6
Other liabilities	1,874	414	2,288	3.3	2,065	478	2,543	3.9
Shareholders' equity	6,746	-231	6,515	9.4	9,152	-16	9,136	14.0
Paid-in capital	338	0	338	0.5	607	0	607	0.9
Capital reserves	84	0	84	0.1	152	0	152	0.2
Equity share premiums	8	0	8	0.0	12	0	12	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	75	0	75	0.1	140	0	140	0.2
Other accum.comp. income not reclass. in profit or loss	588	0	588	0.8	571	0	571	0.9
Other accum.comp.income reclassified in profit or loss	863	-231	632	0.9	658	-16	642	1.0
Profit reserves	3,457	0	3,457	5.0	5,402	0	5,402	8.3
Legal reserves	380	0	380	0.5	630	0	630	1.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,077	0	3,077	4.4	4,772	0	4,772	7.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	1,417	0	1,417	2.0	1,763	0	1,763	2.7
Prior years' profits or losses	406	0	406	0.6	845	0	845	1.3
Current period net profit or loss	1,010	0	1,010	1.5	918	0	918	1.4
Total Liabilities	26,681	42,834	69,515	100.0	35,078	44,969	80,047	122.9

Türkiye İş Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	3,456	11,056	14,512	5,357	10,759	16,117
Letters of guarantee	3,436	6,430	9,866	5,284	6,500	11,784
Bank acceptances	8	1,101	1,109	11	1,264	1,275
Letters of credit	12	3,206	3,218	61	2,572	2,633
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	320	320	0	424	424
Commitments	7,323	3,398	10,721	9,522	2,764	12,286
Irrevocable commitments	7,208	2,641	9,849	9,412	1,919	11,330
Revocable commitments	115	757	873	110	845	955
Derivative financial instruments	10,566	38,758	49,324	14,236	40,191	54,426
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	10,566	38,758	49,324	14,236	40,191	54,426
Custody and pledged securities	59,786	74,557	134,343	83,063	75,895	158,959
Items held in custody	4,548	9,126	13,673	5,914	9,556	15,471
Pledged items	55,238	65,432	120,670	77,149	66,339	143,488
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	81,132	127,770	208,901	112,179	129,609	241,788

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	4,569	5,730
Interest on loans	3,335	4,311
Interest received from reserve deposits	64	11
Interest received from banks	10	18
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1,158	1,385
Other interest income	3	4
Interest expenses (-)	2,248	2,328
Interest on deposits	1,357	1,283
Interest on funds borrowed	115	195
Interest on money market transactions	381	202
Interest on securities issued	357	535
Other interest expenses	38	113
Net interest income/expenses	2,321	3,402
Net fees and commissions income/expenses	572	757
Fees and commissions received	731	915
Fees and commissions paid (-)	159	158
Dividend income	2	3
Trading income or loss (net)	-386	-450
Profit/loss on capital market transactions	27	45
Profit/losses on derivative financial transactions	-78	-1,400
Foreign exchange profit/loss	-335	905
Other operating income	330	328
Gross profit from operating activities	2,839	4,040
Allowances for expected credit losses (-) (TFRS 9 applied)	813	1,377
Other provision expenses (-) (TFRS 9 applied)	271	339
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	478	700
Other operating expenses (-)	716	890
Net operating profit/loss	561	734
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	600	459
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1,161	1,194
Provisions for taxes on income from continuing operations (±)	-151	-276
Net profit/loss from continuing operations	1,010	918
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	1,010	918

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	20.4	18.7
Shareholders' Equity / Total Assets	9.4	11.4
(Shareholders' Equity - Permanent Assets) / Total Assets	3.9	5.5
Net On Balance Sheet Position / Total Shareholders' Equity	-106.7	-106.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	9.9	9.1
Balance-Sheet Ratios		
TC Assets / Total Assets	47.6	57.3
TC Liabilities / Total Liabilities	38.4	43.8
FC Assets / FC Liabilities	85.0	76.0
TC Deposits / Total Deposits	28.1	36.5
TC Loans / Total Loans	55.9	63.2
Total Deposits / Total Assets	64.3	62.1
Funds Borrowed / Total Assets	7.1	6.8
Assets Quality		
Financial Assets (net) / Total Assets	35.2	26.8
Total Loans / Total Assets	55.5	61.5
Total Loans / Total Deposits	86.3	99.1
Permanent Assets / Total Assets	5.5	5.9
Consumer Loans / Total Loans	21.0	23.3
Liquidity		
Liquid Assets / Total Assets	22.2	14.2
Liquid Assets / Short-term Liabilities	33.2	23.3
TC Liquid Assets / Total Assets	1.9	1.0
Profitability		
Average Return on Assets	1.8	1.2
Average Return on Shareholders' Equity	18.0	10.7
Net Profit/Loss From Continuing Operations / Total Assets	1.5	1.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.8	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.6	41.7
Non-interest Income (net) / Total Assets	0.7	0.8
Other Operating Expenses / Total Assets	1.0	1.1
Personnel Expenses / Other Operating Expenses	66.7	78.6
Non-interest Income (net) / Other Operating Expenses	72.2	71.7

Yapı ve Kredi Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	5,812	9,278	15,089	27.3	5,319	8,046	13,365	21.6
Cash and cash equivalents	2,253	8,504	10,757	19.5	2,083	7,040	9,123	14.7
Cash and cash balances at Central Bank	1,701	7,016	8,717	15.8	1,415	6,001	7,417	12.0
Banks	420	1,501	1,921	3.5	442	1,049	1,491	2.4
Receivables from Money Markets	136	0	136	0.2	229	0	229	0.4
Allow. for exp.credit losses (-) (TFRS 9 applied)	-4	-13	-17	0.0	-4	-11	-14	0.0
Financial assets at fair value through profit/loss	20	71	91	0.2	45	89	135	0.2
Public debt securities	2	13	16	0.0	14	23	37	0.1
Equity instruments	17	0	17	0.0	31	0	31	0.0
Other financial assets	0	58	58	0.1	0	66	66	0.1
Fin.ass. at fair value through other comp. income	2,074	515	2,589	4.7	2,656	695	3,351	5.4
Public debt securities	2,073	452	2,525	4.6	2,654	432	3,086	5.0
Equity instruments	1	0	2	0.0	2	0	3	0.0
Other financial assets	0	63	63	0.1	0	263	263	0.4
Derivative financial assets	1,466	187	1,653	3.0	536	221	757	1.2
Derivative fin.ass. at fair value through profit or loss	1,204	184	1,388	2.5	462	221	683	1.1
Derivative fin. ass.at fair value thr.other comp.income	262	3	265	0.5	74	0	74	0.1
Financial assets measured at amortised cost (net)	20,448	14,770	35,218	63.7	26,954	16,278	43,232	69.8
Loans	18,240	12,239	30,480	55.1	25,125	14,396	39,521	63.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	55	0	55	0.1	95	0	95	0.2
Other financial assets measured at amortised cost	3,608	3,285	6,893	12.5	4,160	2,679	6,839	11.0
Public debt securities	3,583	3,285	6,868	12.4	4,115	2,679	6,794	11.0
Other financial assets	25	0	25	0.0	45	0	45	0.1
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	1,456	754	2,210	4.0	2,425	797	3,223	5.2
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	100	0	100	0.2	96	0	96	0.2
Held for sale	100	0	100	0.2	96	0	96	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	390	751	1,141	2.1	567	788	1,355	2.2
Investments in associates (net)	3	154	157	0.3	2	162	164	0.3
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	3	154	157	0.3	2	162	164	0.3
Investments in subsidiaries (net)	387	597	984	1.8	562	626	1,189	1.9
Non-consolidated financial subsidiaries	387	597	984	1.8	561	626	1,188	1.9
Non-consolidated non-financial subsidiaries	1	0	1	0.0	1	0	1	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	3	0	3	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	3	0	3	0.0
Tangible assets (Net)	364	0	364	0.7	603	0	603	1.0
Intangible assets and goodwill (net)	150	0	150	0.3	258	0	258	0.4
Goodwill	73	0	73	0.1	132	0	132	0.2
Other	77	0	77	0.1	126	0	126	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	261	0	261	0.5	480	0	480	0.8
Other assets	666	2,286	2,952	5.3	527	2,041	2,568	4.1
Total Assets	28,191	27,085	55,276	100.0	34,805	27,154	61,958	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	10,967	19,125	30,092	54.4	14,600	19,672	34,272	68.0
Loans received	116	4,470	4,586	8.3	100	5,059	5,160	10.2
Money market funds	3,643	326	3,969	7.2	3,387	347	3,734	7.4
Marketable securities (net)	543	2,027	2,570	4.6	706	2,060	2,765	5.5
Bills	437	0	437	0.8	488	0	488	1.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	106	2,027	2,133	3.9	217	2,060	2,277	4.5
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	49	1,886	1,935	3.5	109	1,628	1,737	3.4
Derivative financial liabilities	1,029	324	1,353	2.4	1,019	407	1,427	2.8
Derivative financial liabilities at fair value through profit or loss	1,029	273	1,302	2.4	806	267	1,073	2.1
Derivative fin. liab.at fair value through other compre. income	0	51	51	0.1	213	140	354	0.7
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	97	1	98	0.2	144	1	145	0.3
Provisions	368	70	437	0.8	533	56	589	1.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	81	0	81	0.1	108	0	108	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	287	70	356	0.6	424	56	480	1.0
Current tax liabilities	216	0	216	0.4	259	0	259	0.5
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	61	2,898	2,959	5.4	113	2,940	3,053	6.1
Loans	0	836	836	1.5	0	850	850	1.7
Other debt instruments	61	2,062	2,123	3.8	113	2,091	2,204	4.4
Other liabilities	1,865	433	2,298	4.2	2,227	179	2,406	4.8
Shareholders' equity	4,205	558	4,763	8.6	5,936	475	6,411	12.7
Paid-in capital	634	0	634	1.1	1,139	0	1,139	2.3
Capital reserves	162	0	162	0.3	271	0	271	0.5
Equity share premiums	42	0	42	0.1	75	0	75	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	120	0	120	0.2	196	0	196	0.4
Other accum.comp. income not reclass. in profit or loss	132	33	165	0.3	301	59	360	0.7
Other accum.comp.income reclassified in profit or loss	41	525	567	1.0	-260	416	156	0.3
Profit reserves	2,449	0	2,449	4.4	3,802	0	3,802	7.5
Legal reserves	116	0	116	0.2	173	0	173	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,333	0	2,333	4.2	3,629	0	3,629	7.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	787	0	787	1.4	685	0	685	1.4
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	787	0	787	1.4	685	0	685	1.4
Total Liabilities	23,158	32,117	55,276	100.0	29,132	32,827	61,958	122.9

Yapı ve Kredi Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	3,083	8,967	12,050	4,389	9,255	13,644
Letters of guarantee	3,025	5,940	8,965	4,319	6,733	11,051
Bank acceptances	0	41	41	0	32	32
Letters of credit	5	1,908	1,914	5	1,210	1,215
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	53	1,078	1,131	65	1,280	1,345
Commitments	8,373	2,894	11,267	10,975	4,425	15,400
Irrevocable commitments	8,135	1,066	9,201	10,676	1,782	12,458
Revocable commitments	238	1,828	2,066	299	2,643	2,942
Derivative financial instruments	16,035	33,228	49,263	19,605	39,544	59,149
Derivative financial instruments held for hedging	2,889	5,547	8,437	5,873	6,884	12,757
Trading transactions	13,146	27,681	40,827	13,732	32,660	46,392
Custody and pledged securities	50,412	24,813	75,225	71,622	23,723	95,345
Items held in custody	8,585	2,285	10,870	8,590	1,535	10,125
Pledged items	39,869	20,434	60,303	58,967	19,686	78,652
Accepted guarantees and warranties	1,958	2,094	4,053	4,066	2,501	6,567
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	77,904	69,902	147,806	106,590	76,947	183,537

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	3,873	4,460
Interest on loans	2,787	3,411
Interest received from reserve deposits	61	7
Interest received from banks	30	60
Interest received from money market transactions	3	17
Interest received from marketable securities portfolio	987	958
Other interest income	6	6
Interest expenses (-)	2,171	2,172
Interest on deposits	1,158	1,187
Interest on funds borrowed	171	275
Interest on money market transactions	465	175
Interest on securities issued	361	459
Other interest expenses	15	76
Net interest income/expenses	1,703	2,288
Net fees and commissions income/expenses	549	707
Fees and commissions received	749	875
Fees and commissions paid (-)	200	168
Dividend income	0	0
Trading income or loss (net)	13	35
Profit/loss on capital market transactions	12	55
Profit/losses on derivative financial transactions	1,624	228
Foreign exchange profit/loss	-1,623	-248
Other operating income	155	211
Gross profit from operating activities	2,420	3,241
Allowances for expected credit losses (-) (TFRS 9 applied)	727	1,279
Other provision expenses (-) (TFRS 9 applied)	6	62
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	333	482
Other operating expenses (-)	439	653
Net operating profit/loss	915	764
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	97	119
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1,012	883
Provisions for taxes on income from continuing operations (±)	-225	-198
Net profit/loss from continuing operations	787	685
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	787	685

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.7	18.2
Shareholders' Equity / Total Assets	8.6	10.3
(Shareholders' Equity - Permanent Assets) / Total Assets	5.4	6.6
Net On Balance Sheet Position / Total Shareholders' Equity	-94.1	-80.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.9	2.4
Balance-Sheet Ratios		
TC Assets / Total Assets	51.0	56.2
TC Liabilities / Total Liabilities	41.9	47.0
FC Assets / FC Liabilities	84.3	82.7
TC Deposits / Total Deposits	36.4	42.6
TC Loans / Total Loans	59.8	63.6
Total Deposits / Total Assets	54.4	55.3
Funds Borrowed / Total Assets	8.3	8.3
Assets Quality		
Financial Assets (net) / Total Assets	27.3	21.6
Total Loans / Total Assets	55.1	63.8
Total Loans / Total Deposits	101.3	115.3
Permanent Assets / Total Assets	3.2	3.7
Consumer Loans / Total Loans	26.2	25.4
Liquidity		
Liquid Assets / Total Assets	19.5	14.7
Liquid Assets / Short-term Liabilities	32.0	25.8
TC Liquid Assets / Total Assets	4.1	3.4
Profitability		
Average Return on Assets	1.8	1.2
Average Return on Shareholders' Equity	18.9	11.3
Net Profit/Loss From Continuing Operations / Total Assets	1.4	1.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.8	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.1	29.2
Non-interest Income (net) / Total Assets	1.3	1.5
Other Operating Expenses / Total Assets	0.8	1.1
Personnel Expenses / Other Operating Expenses	75.7	73.8
Non-interest Income (net) / Other Operating Expenses	163.2	145.8

Banks Under the Deposit Insurance Fund

Adabank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	4	0	4	95.4	8	0	8	95.6
Cash and cash equivalents	4	0	4	95.4	8	0	8	95.6
Cash and cash balances at Central Bank	0	0	0	0.5	0	0	0	0.3
Banks	4	0	4	94.8	8	0	8	95.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	9.7	1	0	1	10.2
Specific provisions (-) (TFRS 9 not applied)	0	0	0	9.7	1	0	1	10.2
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	2.2	0	0	0	2.4
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Investment properties (net)	0	0	0	0.9	0	0	0	1.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	1.3	0	0	0	0.8
Other assets	0	0	0	0.2	0	0	0	0.2
Total Assets	5	0	5	100.0	8	0	8	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.4	0	0	0	0.4
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	0	0	0	5.3	0	0	0	4.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	5.2	0	0	0	4.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.1
Current tax liabilities	0	0	0	0.4	0	0	0	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.1	0	0	0	0.1
Shareholders' equity	4	0	4	93.7	8	0	8	117.3
Paid-in capital	6	0	6	128.1	11	0	11	165.5
Capital reserves	0	0	0	-0.8	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	-0.8	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-2	0	-2	-33.6	-3	0	-3	-48.1
Prior years' profits or losses	-2	0	-2	-37.3	-3	0	-3	-47.7
Current period net profit or loss	0	0	0	3.7	0	0	0	-0.5
Total Liabilities	5	0	5	100.0	8	0	8	122.9

Adabank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	0	0	0	0	0
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	0	0	0	0	0	0
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	0	0	0	0	0	0

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	1	1
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	1	1
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	0	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other operating income	0	0
Gross profit from operating activities	1	1
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	0	0
Other operating expenses (-)	0	1
Net operating profit/loss	0	0
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	0	0
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	0	0
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	0	0

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	177.5	176.5
Shareholders' Equity / Total Assets	93.7	95.5
(Shareholders' Equity - Permanent Assets) / Total Assets	90.5	92.0
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Balance-Sheet Ratios		
TC Assets / Total Assets	99.5	99.7
TC Liabilities / Total Liabilities	99.6	99.7
FC Assets / FC Liabilities	106.8	92.3
TC Deposits / Total Deposits	1.9	4.2
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.4	0.3
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	95.4	95.6
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	3.2	3.4
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	95.4	95.6
Liquid Assets / Short-term Liabilities	13,981.9	25,240.9
TC Liquid Assets / Total Assets	94.9	95.3
Profitability		
Average Return on Assets	3.8	-0.4
Average Return on Shareholders' Equity	4.0	-0.4
Net Profit/Loss From Continuing Operations / Total Assets	3.7	-0.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	16.8	10.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	96.8	93.1
Non-interest Income (net) / Total Assets	0.5	0.8
Other Operating Expenses / Total Assets	8.4	7.6
Personnel Expenses / Other Operating Expenses	54.4	53.6
Non-interest Income (net) / Other Operating Expenses	6.5	10.2

Birleşik Fon Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	64	9	73	19.1	85	10	94	20.8
Cash and cash equivalents	64	9	73	19.0	84	10	94	20.7
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	64	9	73	19.0	84	10	94	20.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.1
Public debt securities	0	0	0	0.0	0	0	0	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	97	202	299	77.9	128	215	343	75.3
Loans	36	202	238	62.2	23	215	238	52.3
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	60	0	60	15.7	105	0	105	23.0
Public debt securities	60	0	60	15.7	105	0	105	23.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	4	0	5	1.3	8	1	9	1.9
Specific provisions (-) (TFRS 9 not applied)	4	0	5	1.2	8	1	8	1.9
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	5	0	5	1.2	8	0	8	1.8
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	2	0	2	0.5
Deferred tax assets	3	0	3	0.7	2	0	2	0.4
Other assets	2	2	4	1.0	3	2	6	1.2
Total Assets	170	213	383	100.0	228	227	455	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	39	5	44	11.5	15	17	32	8.7
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.1
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	5	11	17	4.4	7	9	16	4.4
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.2	1	0	1	0.2
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.5	3	0	3	0.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	11	14	3.6	4	9	13	3.4
Current tax liabilities	1	0	1	0.2	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	65	202	266	69.4	112	199	312	84.1
Loans	65	202	266	69.4	112	199	312	84.1
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	3	8	10	2.6	5	8	12	3.4
Shareholders' equity	45	0	45	11.8	82	0	82	22.1
Paid-in capital	35	0	35	9.0	62	0	62	16.8
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1	0	0	0	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	1,284	0	1,284	335.0	2,311	0	2,311	623.9
Legal reserves	2	0	2	0.5	4	0	4	1.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,282	0	1,282	334.5	2,308	0	2,308	622.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-1,273	0	-1,273	-332.2	-2,291	0	-2,291	-618.5
Prior years' profits or losses	-1,275	0	-1,275	-332.7	-2,295	0	-2,295	-619.6
Current period net profit or loss	2	0	2	0.5	4	0	4	1.2
Total Liabilities	158	225	383	100.0	222	233	455	122.9

Birleşik Fon Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	37	18	55	11	19	30
Letters of guarantee	37	18	55	11	19	30
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	160	38	198	374	39	413
Items held in custody	19	1	20	12	1	13
Pledged items	142	37	178	362	38	399
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	197	56	253	385	58	443

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	33	62
Interest on loans	13	7
Interest received from reserve deposits	0	0
Interest received from banks	11	10
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	9	12
Other interest income	0	33
Interest expenses (-)	21	61
Interest on deposits	4	1
Interest on funds borrowed	17	16
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	44
Net interest income/expenses	13	1
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	1
Fees and commissions paid (-)	0	0
Divident income	0	0
Trading income or loss (net)	-2	-1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-2	-1
Other operating income	1	14
Gross profit from operating activities	12	15
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	4	1
Personnel expenses (-)	3	5
Other operating expenses (-)	2	4
Net operating profit/loss	2	5
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	2	5
Provisions for taxes on income from continuing operations (±)	0	-1
Net profit/loss from continuing operations	2	4
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	2	4

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	42.7	66.3
Shareholders' Equity / Total Assets	11.8	18.0
(Shareholders' Equity - Permanent Assets) / Total Assets	10.5	16.1
Net On Balance Sheet Position / Total Shareholders' Equity	-27.1	-8.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-27.1	-8.2
Balance-Sheet Ratios		
TC Assets / Total Assets	44.4	50.2
TC Liabilities / Total Liabilities	41.2	48.7
FC Assets / FC Liabilities	94.6	97.1
TC Deposits / Total Deposits	89.3	46.4
TC Loans / Total Loans	15.2	9.9
Total Deposits / Total Assets	11.5	7.1
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	19.1	20.8
Total Loans / Total Assets	62.2	52.3
Total Loans / Total Deposits	540.8	737.4
Permanent Assets / Total Assets	1.3	1.9
Consumer Loans / Total Loans	4.2	0.1
Liquidity		
Liquid Assets / Total Assets	19.0	20.7
Liquid Assets / Short-term Liabilities	265.6	293.4
TC Liquid Assets / Total Assets	16.7	18.6
Profitability		
Average Return on Assets	0.7	0.8
Average Return on Shareholders' Equity	4.5	5.2
Net Profit/Loss From Continuing Operations / Total Assets	0.5	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.2	0.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	72.1	4.8
Non-interest Income (net) / Total Assets	-0.3	2.9
Other Operating Expenses / Total Assets	0.5	0.9
Personnel Expenses / Other Operating Expenses	159.6	118.2
Non-interest Income (net) / Other Operating Expenses	-56.7	320.5

Foreign Banks

Alternatifbank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	201	898	1,099	30.1	281	673	955	19.9
Cash and cash equivalents	70	747	816	22.4	155	639	794	16.6
Cash and cash balances at Central Bank	62	498	560	15.3	52	433	485	10.1
Banks	4	249	253	6.9	22	207	229	4.8
Receivables from Money Markets	4	0	4	0.1	81	0	81	1.7
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	1	1	0.0	1	2	3	0.1
Public debt securities	0	1	1	0.0	1	2	3	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	89	114	203	5.6	109	23	132	2.8
Public debt securities	85	114	199	5.4	103	23	126	2.6
Equity instruments	3	0	3	0.1	5	0	5	0.1
Other financial assets	1	0	1	0.0	1	0	1	0.0
Derivative financial assets	43	36	79	2.2	16	8	25	0.5
Derivative fin.ass. at fair value through profit or loss	36	36	72	2.0	15	8	24	0.5
Derivative fin. ass.at fair value thr.other comp.income	6	0	7	0.2	1	0	1	0.0
Financial assets measured at amortised cost (net)	964	1,453	2,416	66.2	1,715	1,860	3,575	74.5
Loans	982	1,037	2,019	55.3	1,739	1,325	3,063	63.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	25	0	25	0.7	40	0	40	0.8
Other financial assets measured at amortised cost	6	443	449	12.3	10	560	571	11.9
Public debt securities	6	436	441	12.1	10	493	503	10.5
Other financial assets	0	7	7	0.2	0	67	67	1.4
Allow.for expec. credit losses (-) (TFRS 9 applied)	49	27	76	2.1	74	25	99	2.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	45	0	45	1.2	30	0	30	0.6
Held for sale	45	0	45	1.2	30	0	30	0.6
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	17	0	17	0.5	30	0	30	0.6
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	17	0	17	0.5	30	0	30	0.6
Non-consolidated financial subsidiaries	17	0	17	0.5	30	0	30	0.6
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	26	0	26	0.7	46	0	46	1.0
Intangible assets and goodwill (net)	7	0	7	0.2	9	0	9	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	7	0	7	0.2	9	0	9	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	11	0	11	0.3	21	0	21	0.4
Other assets	31	1	31	0.9	72	60	131	2.7
Total Assets	1,301	2,351	3,652	100.0	2,205	2,593	4,798	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	700	1,377	2,077	56.9	1,265	1,215	2,480	63.5
Loans received	10	781	791	21.7	20	1,179	1,198	30.7
Money market funds	0	115	115	3.2	35	71	106	2.7
Marketable securities (net)	66	0	66	1.8	56	0	56	1.4
Bills	66	0	66	1.8	56	0	56	1.4
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	16	28	44	1.2	9	36	45	1.2
Derivative financial liabilities at fair value through profit or loss	16	28	44	1.2	9	36	45	1.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	1	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	3	0	3	0.1	6	0	6	0.2
Provisions	13	4	17	0.5	12	4	16	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	11	4	15	0.4	10	4	14	0.4
Current tax liabilities	3	0	3	0.1	11	0	11	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	280	280	7.7	0	380	380	9.7
Loans	0	75	75	2.1	0	75	75	1.9
Other debt instruments	0	205	205	5.6	0	305	305	7.8
Other liabilities	42	22	64	1.8	48	137	185	4.7
Shareholders' equity	200	-9	191	5.2	314	0	314	8.0
Paid-in capital	166	0	166	4.5	275	0	275	7.0
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	2	0	2	0.0	3	0	3	0.1
Other accum.comp.income reclassified in profit or loss	4	-9	-5	-0.1	-2	0	-2	-0.1
Profit reserves	37	0	37	1.0	65	0	65	1.7
Legal reserves	4	0	4	0.1	7	0	7	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	33	0	33	0.9	59	0	59	1.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-8	0	-8	-0.2	-28	0	-28	-0.7
Prior years' profits or losses	-16	0	-16	-0.4	-41	0	-41	-1.0
Current period net profit or loss	8	0	8	0.2	13	0	13	0.3
Total Liabilities	1,054	2,598	3,652	100.0	1,775	3,023	4,798	122.9

Alternatifbank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	272	772	1,045	411	738	1,149
Letters of guarantee	271	452	723	372	476	848
Bank acceptances	0	27	27	0	1	1
Letters of credit	1	293	294	40	260	300
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	80	26	106	98	74	172
Irrevocable commitments	80	26	106	98	74	172
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	1,066	2,489	3,556	1,049	3,328	4,377
Derivative financial instruments held for hedging	544	590	1,134	190	590	780
Trading transactions	522	1,899	2,421	859	2,738	3,597
Custody and pledged securities	7,070	7,406	14,476	6,978	4,755	11,733
Items held in custody	227	98	325	308	125	434
Pledged items	6,831	7,282	14,113	6,623	4,598	11,221
Accepted guarantees and warranties	12	26	38	47	32	79
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	8,489	10,693	19,182	8,536	8,896	17,431

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	237	301
Interest on loans	196	246
Interest received from reserve deposits	5	2
Interest received from banks	1	4
Interest received from money market transactions	3	12
Interest received from marketable securities portfolio	32	37
Other interest income	0	1
Interest expenses (-)	194	219
Interest on deposits	137	137
Interest on funds borrowed	42	66
Interest on money market transactions	3	3
Interest on securities issued	10	7
Other interest expenses	2	6
Net interest income/expenses	43	82
Net fees and commissions income/expenses	7	18
Fees and commissions received	14	29
Fees and commissions paid (-)	7	11
Divident income	0	0
Trading income or loss (net)	5	-1
Profit/loss on capital market transactions	2	2
Profit/losses on derivative financial transactions	104	-12
Foreign exchange profit/loss	-100	9
Other operating income	7	9
Gross profit from operating activities	63	109
Allowances for expected credit losses (-) (TFRS 9 applied)	11	32
Other provision expenses (-) (TFRS 9 applied)	5	3
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	18	28
Other operating expenses (-)	20	31
Net operating profit/loss	10	16
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	10	16
Provisions for taxes on income from continuing operations (±)	-2	-3
Net profit/loss from continuing operations	8	13
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	8	13

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	21.9	18.2
Shareholders' Equity / Total Assets	5.2	6.5
(Shareholders' Equity - Permanent Assets) / Total Assets	2.6	4.1
Net On Balance Sheet Position / Total Shareholders' Equity	-138.8	-118.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	19.2	2.6
Balance-Sheet Ratios		
TC Assets / Total Assets	35.6	46.0
TC Liabilities / Total Liabilities	28.9	37.0
FC Assets / FC Liabilities	90.5	85.8
TC Deposits / Total Deposits	33.7	51.0
TC Loans / Total Loans	48.7	56.8
Total Deposits / Total Assets	56.9	51.7
Funds Borrowed / Total Assets	21.7	25.0
Assets Quality		
Financial Assets (net) / Total Assets	30.1	19.9
Total Loans / Total Assets	55.3	63.8
Total Loans / Total Deposits	97.2	123.5
Permanent Assets / Total Assets	2.6	2.4
Consumer Loans / Total Loans	0.7	0.9
Liquidity		
Liquid Assets / Total Assets	22.4	16.6
Liquid Assets / Short-term Liabilities	46.0	40.2
TC Liquid Assets / Total Assets	1.9	3.2
Profitability		
Average Return on Assets	0.3	0.3
Average Return on Shareholders' Equity	4.1	4.2
Net Profit/Loss From Continuing Operations / Total Assets	0.2	0.3
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.8	1.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.6	43.3
Non-interest Income (net) / Total Assets	0.5	0.6
Other Operating Expenses / Total Assets	0.5	0.6
Personnel Expenses / Other Operating Expenses	90.1	90.5
Non-interest Income (net) / Other Operating Expenses	99.5	88.6

Arap Türk Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	26	304	330	45.3	55	266	321	42.7
Cash and cash equivalents	23	218	241	33.1	51	169	220	29.3
Cash and cash balances at Central Bank	1	124	125	17.2	1	112	112	14.9
Banks	3	94	97	13.3	0	57	57	7.6
Receivables from Money Markets	19	0	19	2.6	50	0	50	6.7
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	2	0	2	0.3
Public debt securities	0	0	0	0.0	2	0	2	0.3
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	3	86	89	12.2	2	96	98	13.1
Public debt securities	3	58	60	8.3	2	49	51	6.8
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	0	28	28	3.9	0	47	47	6.2
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	62	307	370	50.7	76	316	392	52.1
Loans	55	145	200	27.4	77	156	232	30.9
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	9	162	171	23.5	1	161	162	21.5
Public debt securities	5	107	112	15.4	1	102	103	13.7
Other financial assets	3	56	59	8.1	0	58	58	7.8
Allow.for expec. credit losses (-) (TFRS 9 applied)	1	0	1	0.1	2	0	2	0.3
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	9	0	9	1.3	16	0	16	2.1
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	9	0	9	1.3	16	0	16	2.1
Non-consolidated financial subsidiaries	9	0	9	1.3	16	0	16	2.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	16	0	16	2.1	19	0	19	2.6
Intangible assets and goodwill (net)	0	0	0	0.0	1	0	1	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	1	0	1	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.1	0	0	0	0.0
Other assets	2	1	2	0.3	3	1	4	0.5
Total Assets	116	612	728	100.0	169	583	752	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	5	291	296	40.6	5	380	385	62.9
Loans received	0	319	319	43.8	0	196	196	32.1
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.1	1	0	1	0.2
Provisions	6	1	6	0.8	8	0	8	1.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	3	0	3	0.5
Reserves for employee benefits	3	0	3	0.4	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	5	0	5	0.8
Other provisions	3	1	4	0.5	0	0	0	0.0
Current tax liabilities	2	0	2	0.2	1	0	1	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	2	3	5	0.6	2	2	4	0.7
Shareholders' equity	103	-2	100	13.8	154	1	155	25.4
Paid-in capital	33	0	33	4.5	59	0	59	9.7
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	11	0	11	1.5	13	0	13	2.1
Other accum.comp.income reclassified in profit or loss	1	-2	-2	-0.2	0	1	1	0.2
Profit reserves	3	0	3	0.5	5	0	5	0.9
Legal reserves	3	0	3	0.5	5	0	5	0.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	55	0	55	7.5	77	0	77	12.6
Prior years' profits or losses	42	0	42	5.8	64	0	64	10.5
Current period net profit or loss	12	0	12	1.7	13	0	13	2.1
Total Liabilities	117	611	728	100.0	171	580	752	122.9

Arap Türk Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	2	478	480	10	575	585
Letters of guarantee	2	391	393	10	498	509
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	41	41
Prefinancing given as guarantee	0	52	52	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	34	34	0	36	36
Commitments	0	0	0	0	1	2
Irrevocable commitments	0	0	0	0	1	2
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	28	47	74	46	47	94
Items held in custody	0	0	0	0	0	0
Pledged items	28	47	74	46	47	93
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	29	524	554	57	623	680

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	29	35
Interest on loans	13	16
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	5	6
Interest received from marketable securities portfolio	11	12
Other interest income	0	0
Interest expenses (-)	4	5
Interest on deposits	1	2
Interest on funds borrowed	3	3
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	25	29
Net fees and commissions income/expenses	5	7
Fees and commissions received	5	8
Fees and commissions paid (-)	0	1
Dividend income	1	1
Trading income or loss (net)	1	1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
Other operating income	0	1
Gross profit from operating activities	32	39
Allowances for expected credit losses (-) (TFRS 9 applied)	1	0
Other provision expenses (-) (TFRS 9 applied)	2	2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	9	14
Other operating expenses (-)	4	6
Net operating profit/loss	16	17
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	16	17
Provisions for taxes on income from continuing operations (±)	-4	-4
Net profit/loss from continuing operations	12	13
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	12	13

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	25.6	27.6
Shareholders' Equity / Total Assets	13.8	20.7
(Shareholders' Equity - Permanent Assets) / Total Assets	10.3	15.9
Net On Balance Sheet Position / Total Shareholders' Equity	-1.7	2.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.7	2.3
Balance-Sheet Ratios		
TC Assets / Total Assets	15.9	22.5
TC Liabilities / Total Liabilities	16.0	22.8
FC Assets / FC Liabilities	100.1	100.4
TC Deposits / Total Deposits	1.7	1.2
TC Loans / Total Loans	27.5	33.0
Total Deposits / Total Assets	40.6	51.2
Funds Borrowed / Total Assets	43.8	26.1
Assets Quality		
Financial Assets (net) / Total Assets	45.3	42.7
Total Loans / Total Assets	27.4	30.9
Total Loans / Total Deposits	67.5	60.4
Permanent Assets / Total Assets	3.5	4.7
Consumer Loans / Total Loans	0.1	0.1
Liquidity		
Liquid Assets / Total Assets	33.1	29.3
Liquid Assets / Short-term Liabilities	67.8	61.4
TC Liquid Assets / Total Assets	3.2	6.8
Profitability		
Average Return on Assets	2.1	1.7
Average Return on Shareholders' Equity	12.7	8.7
Net Profit/Loss From Continuing Operations / Total Assets	1.7	1.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.1	3.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	70.7	69.0
Non-interest Income (net) / Total Assets	1.0	1.3
Other Operating Expenses / Total Assets	0.6	0.8
Personnel Expenses / Other Operating Expenses	207.0	232.0
Non-interest Income (net) / Other Operating Expenses	154.4	160.7

Bank Mellat

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	43	57	100	84.2	74	72	145	87.3
Cash and cash equivalents	43	57	100	84.2	74	72	145	87.2
Cash and cash balances at Central Bank	18	39	56	47.5	25	60	85	51.2
Banks	25	18	43	36.7	48	12	60	36.1
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	7	10	18	14.8	7	13	19	11.7
Loans	7	10	17	14.6	6	13	19	11.4
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	1	0	1	0.5	1	0	1	0.7
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.3	1	0	1	0.4
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.7	1	0	1	0.9
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.1	0	0	0	0.1
Other assets	0	0	0	0.2	0	0	0	0.1
Total Assets	51	67	119	100.0	82	85	167	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	15	57	72	61.0	27	72	98	72.5
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	1	1	1	1.3	1	0	2	1.1
General loan loss provisions (TFRS 9 not applied)	0	1	1	0.8	1	0	1	0.7
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.4	1	0	1	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	1	0	1	1.0	0	0	0	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.4	0	0	1	0.4
Shareholders' equity	43	0	43	36.3	66	0	66	48.6
Paid-in capital	15	0	15	12.7	27	0	27	19.9
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.1	0	0	0	0.1
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.1	0	0	0	0.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	28	0	28	23.6	39	0	39	28.7
Prior years' profits or losses	22	0	22	18.3	35	0	35	25.6
Current period net profit or loss	6	0	6	5.4	4	0	4	3.0
Total Liabilities	60	58	119	100.0	94	72	167	122.9

Bank Mellat

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	1	1	0	1	1
Letters of guarantee	0	0	0	0	1	1
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	36	151	187	26	381	408
Items held in custody	0	0	0	0	0	0
Pledged items	21	44	65	18	60	77
Accepted guarantees and warranties	15	107	122	9	322	331
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	36	151	187	26	382	408

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	6	4
Interest on loans	1	1
Interest received from reserve deposits	1	1
Interest received from banks	3	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	6	4
Net fees and commissions income/expenses	0	1
Fees and commissions received	0	1
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	5	3
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	5	3
Other operating income	0	0
Gross profit from operating activities	11	8
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	1	0
Personnel expenses (-)	1	2
Other operating expenses (-)	1	1
Net operating profit/loss	9	5
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	9	5
Provisions for taxes on income from continuing operations (±)	-2	-1
Net profit/loss from continuing operations	6	4
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	6	4

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	76.9	84.3
Shareholders' Equity / Total Assets	36.3	39.6
(Shareholders' Equity - Permanent Assets) / Total Assets	35.6	38.7
Net On Balance Sheet Position / Total Shareholders' Equity	22.1	19.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	22.1	19.0
Balance-Sheet Ratios		
TC Assets / Total Assets	43.3	49.3
TC Liabilities / Total Liabilities	50.9	56.6
FC Assets / FC Liabilities	115.4	116.8
TC Deposits / Total Deposits	20.6	27.0
TC Loans / Total Loans	40.4	33.9
Total Deposits / Total Assets	61.0	59.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	84.2	87.3
Total Loans / Total Assets	14.6	11.4
Total Loans / Total Deposits	24.0	19.4
Permanent Assets / Total Assets	0.7	0.9
Consumer Loans / Total Loans	0.9	0.9
Liquidity		
Liquid Assets / Total Assets	84.2	87.2
Liquid Assets / Short-term Liabilities	137.4	147.3
TC Liquid Assets / Total Assets	36.3	44.1
Profitability		
Average Return on Assets	6.2	2.7
Average Return on Shareholders' Equity	15.9	6.4
Net Profit/Loss From Continuing Operations / Total Assets	5.4	2.5
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	4.2	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.7	43.3
Non-interest Income (net) / Total Assets	4.4	2.5
Other Operating Expenses / Total Assets	0.5	0.5
Personnel Expenses / Other Operating Expenses	168.5	188.4
Non-interest Income (net) / Other Operating Expenses	883.8	523.9

Bank of China Turkey A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	25	40	66	32.8	86	15	102	37.7
Cash and cash equivalents	25	40	66	32.8	86	15	102	37.7
Cash and cash balances at Central Bank	0	19	19	9.4	1	5	6	2.2
Banks	25	22	47	23.5	86	10	96	35.6
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	93	34	127	63.6	111	51	162	59.8
Loans	15	34	49	24.6	28	52	79	29.4
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	78	0	78	39.2	83	0	83	30.6
Public debt securities	78	0	78	39.2	83	0	83	30.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.2	0	1	1	0.3
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.5	2	0	2	0.8
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	5	0	5	2.3	3	0	3	1.2
Other assets	0	1	1	0.7	0	1	1	0.4
Total Assets	124	75	200	100.0	203	67	270	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	28	28	13.8	20	7	28	12.5
Loans received	0	14	14	6.8	0	10	10	4.5
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	15	0	15	7.5	11	0	11	4.8
Derivative financial liabilities at fair value through profit or loss	15	0	15	7.5	11	0	11	4.8
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	2	2	1.1	0	3	3	1.2
Provisions	0	3	3	1.5	0	1	2	0.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	1	1	0.7	0	1	1	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	2	2	0.8	0	1	1	0.4
Current tax liabilities	4	0	4	2.0	2	0	2	0.7
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	1	0	1	0.7	1	0	1	0.7
Shareholders' equity	133	0	133	66.5	215	0	215	97.6
Paid-in capital	79	0	79	39.5	142	0	142	64.4
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	38	0	38	18.9	53	0	53	24.2
Legal reserves	3	0	3	1.3	3	0	3	1.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	35	0	35	17.6	50	0	50	22.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	16	0	16	8.2	20	0	20	8.9
Prior years' profits or losses	2	0	2	1.0	4	0	4	1.6
Current period net profit or loss	14	0	14	7.2	16	0	16	7.3
Total Liabilities	154	46	200	100.0	249	21	270	122.9

Bank of China Turkey A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	18	233	251	33	173	206
Letters of guarantee	18	11	29	33	22	55
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	222	222	0	151	151
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	10	25	35	27	41	68
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	10	25	35	27	41	68
Custody and pledged securities	0	22	22	0	22	22
Items held in custody	0	0	0	0	0	0
Pledged items	0	22	22	0	22	22
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	28	280	309	60	236	296

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	20	21
Interest on loans	3	5
Interest received from reserve deposits	0	0
Interest received from banks	9	9
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	9	7
Other interest income	0	0
Interest expenses (-)	2	2
Interest on deposits	2	2
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	18	19
Net fees and commissions income/expenses	4	5
Fees and commissions received	4	5
Fees and commissions paid (-)	0	0
Divident income	0	0
Trading income or loss (net)	3	4
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-10	-9
Foreign exchange profit/loss	13	13
Other operating income	0	0
Gross profit from operating activities	26	28
Allowances for expected credit losses (-) (TFRS 9 applied)	1	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	3	4
Other operating expenses (-)	3	3
Net operating profit/loss	19	21
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	19	21
Provisions for taxes on income from continuing operations (±)	-5	-5
Net profit/loss from continuing operations	14	16
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	14	16

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	35.8	62.7
Shareholders' Equity / Total Assets	66.5	79.4
(Shareholders' Equity - Permanent Assets) / Total Assets	66.0	78.5
Net On Balance Sheet Position / Total Shareholders' Equity	22.0	21.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.1	2.2
Balance-Sheet Ratios		
TC Assets / Total Assets	62.3	75.3
TC Liabilities / Total Liabilities	76.9	92.2
FC Assets / FC Liabilities	163.5	315.2
TC Deposits / Total Deposits	0.0	74.2
TC Loans / Total Loans	30.6	35.1
Total Deposits / Total Assets	13.8	10.2
Funds Borrowed / Total Assets	6.8	3.7
Assets Quality		
Financial Assets (net) / Total Assets	32.8	37.7
Total Loans / Total Assets	24.6	29.4
Total Loans / Total Deposits	178.0	288.8
Permanent Assets / Total Assets	0.5	0.9
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	32.8	37.7
Liquid Assets / Short-term Liabilities	201.3	370.0
TC Liquid Assets / Total Assets	12.6	32.0
Profitability		
Average Return on Assets	8.5	6.1
Average Return on Shareholders' Equity	11.3	7.7
Net Profit/Loss From Continuing Operations / Total Assets	7.2	5.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	8.5	7.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	65.6	67.9
Non-interest Income (net) / Total Assets	3.8	3.3
Other Operating Expenses / Total Assets	1.5	1.3
Personnel Expenses / Other Operating Expenses	88.4	101.9
Non-interest Income (net) / Other Operating Expenses	259.4	256.9

Burgan Bank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	303	502	804	28.2	177	468	645	20.7
Cash and cash equivalents	51	470	521	18.3	47	419	466	15.0
Cash and cash balances at Central Bank	34	446	480	16.8	32	409	441	14.1
Banks	17	24	42	1.5	2	10	12	0.4
Receivables from Money Markets	0	0	0	0.0	13	0	13	0.4
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	1	9	10	0.4	0	11	11	0.4
Public debt securities	0	0	0	0.0	0	4	4	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	1	9	10	0.3	0	7	7	0.2
Fin.ass. at fair value through other comp. income	43	7	50	1.8	35	19	55	1.8
Public debt securities	42	7	49	1.7	34	19	54	1.7
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	207	16	223	7.8	94	19	113	3.6
Derivative fin.ass. at fair value through profit or loss	105	10	115	4.0	20	19	39	1.2
Derivative fin. ass.at fair value thr.other comp.income	102	6	108	3.8	75	0	75	2.4
Financial assets measured at amortised cost (net)	866	1,005	1,870	65.6	949	1,302	2,251	72.2
Loans	925	1,025	1,950	68.4	1,045	1,316	2,362	75.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	77	77	2.7	0	69	69	2.2
Public debt securities	0	77	77	2.7	0	69	69	2.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	59	97	156	5.5	96	83	179	5.8
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	78	0	78	2.7	67	0	67	2.1
Held for sale	78	0	78	2.7	67	0	67	2.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	50	0	50	1.8	74	0	74	2.4
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	50	0	50	1.8	74	0	74	2.4
Non-consolidated financial subsidiaries	50	0	50	1.8	74	0	74	2.4
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	11	0	11	0.4	19	0	19	0.6
Intangible assets and goodwill (net)	4	0	4	0.1	6	0	6	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	4	0	4	0.1	6	0	6	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	2	0	2	0.1	12	0	12	0.4
Other assets	32	0	32	1.1	19	24	43	1.4
Total Assets	1,346	1,507	2,852	100.0	1,323	1,794	3,117	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	472	1,376	1,848	64.8	543	1,336	1,879	74.1
Loans received	1	283	284	10.0	5	437	442	17.4
Money market funds	0	16	16	0.6	0	32	33	1.3
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	65	12	77	2.7	42	33	75	2.9
Derivative financial liabilities at fair value through profit or loss	55	8	63	2.2	34	28	62	2.4
Derivative fin. liab.at fair value through other compre. income	10	4	14	0.5	8	5	13	0.5
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	6	0	6	0.2	10	0	10	0.4
Provisions	6	12	18	0.6	36	8	44	1.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.2	5	0	5	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	12	13	0.5	31	8	39	1.5
Current tax liabilities	4	0	4	0.1	6	0	6	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	251	251	8.8	0	300	300	11.8
Loans	0	251	251	8.8	0	300	300	11.8
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	37	125	162	5.7	28	75	103	4.0
Shareholders' equity	185	1	186	6.5	228	-3	225	8.9
Paid-in capital	142	0	142	5.0	207	0	207	8.2
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	2	0	2	0.1	2	0	2	0.1
Other accum.comp.income reclassified in profit or loss	9	1	10	0.4	2	-3	-1	0.0
Profit reserves	9	0	9	0.3	54	0	54	2.1
Legal reserves	2	0	2	0.1	3	0	3	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7	0	7	0.3	50	0	50	2.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	23	0	23	0.8	-37	0	-37	-1.5
Prior years' profits or losses	0	0	0	0.0	-1	0	-1	0.0
Current period net profit or loss	23	0	23	0.8	-36	0	-36	-1.4
Total Liabilities	776	2,076	2,852	100.0	898	2,219	3,117	122.9

Burgan Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	125	404	529	134	563	697
Letters of guarantee	120	112	232	134	211	344
Bank acceptances	0	16	16	0	23	23
Letters of credit	0	189	189	0	151	151
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	5	87	92	0	179	179
Commitments	99	85	184	122	175	297
Irrevocable commitments	99	85	184	122	175	297
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	885	4,044	4,929	580	5,080	5,659
Derivative financial instruments held for hedging	146	770	916	99	379	477
Trading transactions	739	3,274	4,013	481	4,701	5,182
Custody and pledged securities	7,773	10,998	18,771	9,210	11,899	21,110
Items held in custody	215	323	537	697	340	1,037
Pledged items	7,542	10,676	18,217	8,483	11,559	20,042
Accepted guarantees and warranties	17	0	17	30	0	30
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	8,882	15,531	24,412	10,046	17,718	27,763

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	184	217
Interest on loans	138	172
Interest received from reserve deposits	3	0
Interest received from banks	3	3
Interest received from money market transactions	1	4
Interest received from marketable securities portfolio	8	8
Other interest income	31	30
Interest expenses (-)	142	145
Interest on deposits	79	72
Interest on funds borrowed	11	26
Interest on money market transactions	0	1
Interest on securities issued	0	0
Other interest expenses	52	46
Net interest income/expenses	42	72
Net fees and commissions income/expenses	2	4
Fees and commissions received	4	6
Fees and commissions paid (-)	1	2
Divident income	0	0
Trading income or loss (net)	15	14
Profit/loss on capital market transactions	2	5
Profit/losses on derivative financial transactions	-1	-4
Foreign exchange profit/loss	13	13
Other operating income	16	4
Gross profit from operating activities	75	94
Allowances for expected credit losses (-) (TFRS 9 applied)	19	55
Other provision expenses (-) (TFRS 9 applied)	0	28
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	18	29
Other operating expenses (-)	20	26
Net operating profit/loss	19	-44
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	7	4
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	26	-40
Provisions for taxes on income from continuing operations (±)	-3	4
Net profit/loss from continuing operations	23	-36
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	23	-36

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	23.2	18.9
Shareholders' Equity / Total Assets	6.5	7.2
(Shareholders' Equity - Permanent Assets) / Total Assets	1.5	1.9
Net On Balance Sheet Position / Total Shareholders' Equity	-242.6	-137.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	31.7	35.8
Balance-Sheet Ratios		
TC Assets / Total Assets	47.2	42.5
TC Liabilities / Total Liabilities	27.2	28.8
FC Assets / FC Liabilities	72.6	80.8
TC Deposits / Total Deposits	25.5	28.9
TC Loans / Total Loans	47.5	44.3
Total Deposits / Total Assets	64.8	60.3
Funds Borrowed / Total Assets	10.0	14.2
Assets Quality		
Financial Assets (net) / Total Assets	28.2	20.7
Total Loans / Total Assets	68.4	75.8
Total Loans / Total Deposits	105.5	125.7
Permanent Assets / Total Assets	5.0	5.3
Consumer Loans / Total Loans	0.9	1.6
Liquidity		
Liquid Assets / Total Assets	18.3	15.0
Liquid Assets / Short-term Liabilities	34.3	33.7
TC Liquid Assets / Total Assets	1.8	1.5
Profitability		
Average Return on Assets	1.1	-1.2
Average Return on Shareholders' Equity	13.6	-14.3
Net Profit/Loss From Continuing Operations / Total Assets	0.8	-1.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.8	-0.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	30.3	-11.9
Non-interest Income (net) / Total Assets	1.2	0.7
Other Operating Expenses / Total Assets	0.7	0.8
Personnel Expenses / Other Operating Expenses	90.5	111.0
Non-interest Income (net) / Other Operating Expenses	171.1	84.6

Citibank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	724	623	1,347	66.9	1,348	289	1,637	63.9
Cash and cash equivalents	290	623	914	45.4	1,207	288	1,496	58.4
Cash and cash balances at Central Bank	290	271	561	27.9	1,206	219	1,425	55.7
Banks	0	352	353	17.5	1	69	70	2.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	3	0	3	0.2	8	1	9	0.3
Public debt securities	2	0	2	0.1	7	0	7	0.3
Equity instruments	1	0	1	0.0	1	1	2	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	382	0	382	19.0	115	0	115	4.5
Public debt securities	382	0	382	19.0	115	0	115	4.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	48	0	48	2.4	18	0	18	0.7
Derivative fin.ass. at fair value through profit or loss	48	0	48	2.4	18	0	18	0.7
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	291	364	655	32.5	428	476	903	35.3
Loans	291	364	655	32.5	425	476	901	35.2
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	8	0	8	0.4	19	0	19	0.7
Specific provisions (-) (TFRS 9 not applied)	8	0	8	0.4	16	0	16	0.6
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	4	0	4	0.2	7	0	8	0.3
Intangible assets and goodwill (net)	1	0	1	0.0	1	0	1	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.0	0	0	0	0.0
Other assets	4	2	5	0.3	7	5	12	0.5
Total Assets	1,024	989	2,013	100.0	1,790	770	2,561	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	687	906	1,594	79.2	1,209	794	2,004	96.2
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	47	0	47	2.3	9	0	10	0.5
Derivative financial liabilities at fair value through profit or loss	47	0	47	2.3	9	0	10	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	2	0	2	0.1	5	0	5	0.2
Provisions	24	0	24	1.2	28	0	28	1.3
General loan loss provisions (TFRS 9 not applied)	17	0	17	0.9	17	0	17	0.8
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.2	7	0	7	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.1	4	0	4	0.2
Current tax liabilities	10	0	10	0.5	8	0	8	0.4
Deferred tax liabilities	0	0	0	0.0	1	0	1	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	4	12	16	0.8	69	1	70	3.4
Shareholders' equity	320	0	320	15.9	436	0	436	20.9
Paid-in capital	3	0	3	0.1	5	0	5	0.2
Capital reserves	18	0	18	0.9	33	0	33	1.6
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	18	0	18	0.9	33	0	33	1.6
Other accum.comp. income not reclass. in profit or loss	-8	0	-8	-0.4	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	-1	0	-1	0.0
Profit reserves	216	0	216	10.8	299	0	299	14.3
Legal reserves	1	0	1	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	215	0	215	10.7	297	0	297	14.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	91	0	91	4.5	100	0	100	4.8
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	91	0	91	4.5	100	0	100	4.8
Total Liabilities	1,095	918	2,013	100.0	1,764	796	2,561	122.9

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	57	203	260	126	135	261
Letters of guarantee	57	135	192	124	87	211
Bank acceptances	0	0	0	2	0	2
Letters of credit	0	68	68	0	48	48
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	226	289	515	59	446	505
Irrevocable commitments	226	289	515	59	446	505
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	530	695	1,225	489	598	1,087
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	530	695	1,225	489	598	1,087
Custody and pledged securities	3,936	268	4,203	4,747	311	5,058
Items held in custody	3,933	5	3,938	4,742	5	4,746
Pledged items	3	229	232	5	270	276
Accepted guarantees and warranties	0	33	33	0	35	35
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	4,749	1,454	6,203	5,421	1,490	6,911

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	159	163
Interest on loans	60	65
Interest received from reserve deposits	6	2
Interest received from banks	55	54
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	38	42
Other interest income	0	0
Interest expenses (-)	39	24
Interest on deposits	34	20
Interest on funds borrowed	4	3
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	2
Net interest income/expenses	120	139
Net fees and commissions income/expenses	9	12
Fees and commissions received	13	16
Fees and commissions paid (-)	4	4
Divident income	0	0
Trading income or loss (net)	42	41
Profit/loss on capital market transactions	2	14
Profit/losses on derivative financial transactions	-3	9
Foreign exchange profit/loss	44	19
Other operating income	12	15
Gross profit from operating activities	184	207
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	13	6
Personnel expenses (-)	14	21
Other operating expenses (-)	32	49
Net operating profit/loss	124	130
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	124	130
Provisions for taxes on income from continuing operations (±)	-33	-30
Net profit/loss from continuing operations	91	100
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	91	100

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	27.8	31.5
Shareholders' Equity / Total Assets	15.9	17.0
(Shareholders' Equity - Permanent Assets) / Total Assets	15.6	16.7
Net On Balance Sheet Position / Total Shareholders' Equity	22.1	-6.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.7	3.1
Balance-Sheet Ratios		
TC Assets / Total Assets	50.9	69.9
TC Liabilities / Total Liabilities	54.4	68.9
FC Assets / FC Liabilities	107.7	96.7
TC Deposits / Total Deposits	43.1	60.3
TC Loans / Total Loans	44.4	47.2
Total Deposits / Total Assets	79.2	78.3
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	66.9	63.9
Total Loans / Total Assets	32.5	35.2
Total Loans / Total Deposits	41.1	44.9
Permanent Assets / Total Assets	0.3	0.3
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	45.4	58.4
Liquid Assets / Short-term Liabilities	56.4	73.7
TC Liquid Assets / Total Assets	14.4	47.2
Profitability		
Average Return on Assets	5.6	4.4
Average Return on Shareholders' Equity	31.3	25.2
Net Profit/Loss From Continuing Operations / Total Assets	4.5	3.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	5.3	5.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	58.3	63.8
Non-interest Income (net) / Total Assets	3.1	2.7
Other Operating Expenses / Total Assets	1.6	1.9
Personnel Expenses / Other Operating Expenses	44.6	43.1
Non-interest Income (net) / Other Operating Expenses	196.5	139.0

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Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	1,160	5,582	6,742	29.1	1,597	4,270	5,867	21.8
Cash and cash equivalents	354	3,948	4,302	18.6	620	2,996	3,615	13.5
Cash and cash balances at Central Bank	296	3,546	3,842	16.6	304	2,741	3,045	11.3
Banks	41	403	444	1.9	68	254	323	1.2
Receivables from Money Markets	16	0	16	0.1	248	0	248	0.9
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	5	82	86	0.4	7	99	107	0.4
Public debt securities	3	7	10	0.0	2	9	11	0.0
Equity instruments	0	29	29	0.1	0	30	30	0.1
Other financial assets	2	45	47	0.2	5	61	66	0.2
Fin.ass. at fair value through other comp. income	650	1,107	1,757	7.6	830	951	1,781	6.6
Public debt securities	650	1,107	1,757	7.6	830	902	1,732	6.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	49	49	0.2
Derivative financial assets	151	446	596	2.6	140	224	364	1.4
Derivative fin.ass. at fair value through profit or loss	151	446	596	2.6	140	224	364	1.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	8,014	5,082	13,096	56.5	11,753	5,522	17,275	64.3
Loans	9,192	5,012	14,204	61.3	12,467	5,731	18,198	67.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	115	420	535	2.3	554	425	979	3.6
Public debt securities	115	420	535	2.3	554	425	979	3.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	1,292	350	1,642	7.1	1,268	634	1,902	7.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	288	2,018	2,306	10.0	363	2,171	2,534	9.4
Investments in associates (net)	1	0	1	0.0	2	0	2	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	2	0	2	0.0
Investments in subsidiaries (net)	287	2,018	2,304	9.9	361	2,171	2,532	9.4
Non-consolidated financial subsidiaries	183	2,018	2,201	9.5	251	2,171	2,422	9.0
Non-consolidated non-financial subsidiaries	104	0	104	0.4	110	0	110	0.4
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	86	0	86	0.4	142	0	142	0.5
Intangible assets and goodwill (net)	37	0	37	0.2	47	0	47	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	37	0	37	0.2	47	0	47	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	29	0	29	0.1	40	0	40	0.1
Deferred tax assets	223	0	223	1.0	182	0	182	0.7
Other assets	438	205	643	2.8	510	260	770	2.9
Total Assets	10,275	12,886	23,161	100.0	14,633	12,223	26,856	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	4,282	9,736	14,018	60.5	6,740	9,887	16,628	76.1
Loans received	39	3,504	3,543	15.3	59	3,092	3,151	14.4
Money market funds	65	519	584	2.5	158	446	604	2.8
Marketable securities (net)	299	196	494	2.1	306	61	367	1.7
Bills	254	196	450	1.9	205	61	266	1.2
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	44	0	44	0.2	101	0	101	0.5
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	93	165	259	1.1	38	252	290	1.3
Derivative financial liabilities at fair value through profit or loss	93	165	259	1.1	38	252	290	1.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	52	0	52	0.2	83	0	84	0.4
Provisions	225	19	244	1.1	272	28	300	1.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	51	0	51	0.2	70	0	70	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	175	19	194	0.8	202	28	230	1.1
Current tax liabilities	26	0	26	0.1	34	0	34	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	787	787	3.4	0	798	798	3.6
Loans	0	787	787	3.4	0	798	798	3.6
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	601	388	990	4.3	694	823	1,517	6.9
Shareholders' equity	2,265	-100	2,165	9.3	3,047	38	3,085	14.1
Paid-in capital	427	0	427	1.8	768	0	768	3.5
Capital reserves	6	0	6	0.0	10	0	10	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	6	0	6	0.0	10	0	10	0.0
Other accum.comp. income not reclass. in profit or loss	82	0	82	0.4	56	0	56	0.3
Other accum.comp.income reclassified in profit or loss	410	-100	310	1.3	283	38	321	1.5
Profit reserves	981	0	981	4.2	1,520	0	1,520	7.0
Legal reserves	46	0	46	0.2	70	0	70	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	935	0	935	4.0	1,450	0	1,450	6.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	360	0	360	1.6	410	0	410	1.9
Prior years' profits or losses	93	0	93	0.4	168	0	168	0.8
Current period net profit or loss	266	0	266	1.1	242	0	242	1.1
Total Liabilities	7,947	15,215	23,161	100.0	11,431	15,425	26,856	122.9

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Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	1,167	3,866	5,032	1,733	4,026	5,759
Letters of guarantee	1,148	2,532	3,680	1,694	2,602	4,296
Bank acceptances	1	7	8	2	13	15
Letters of credit	0	1,012	1,012	2	651	653
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	17	314	331	36	759	795
Commitments	5,296	715	6,011	7,260	1,390	8,651
Irrevocable commitments	5,238	715	5,953	7,188	1,390	8,578
Revocable commitments	58	0	58	73	0	73
Derivative financial instruments	4,295	22,427	26,722	5,380	18,527	23,907
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	4,295	22,427	26,722	5,380	18,527	23,907
Custody and pledged securities	69,956	37,713	107,669	86,030	37,105	123,135
Items held in custody	2,290	2,847	5,137	3,935	2,037	5,972
Pledged items	67,573	34,678	102,251	81,940	34,915	116,855
Accepted guarantees and warranties	93	187	281	155	153	308
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	80,713	64,720	145,433	100,403	61,048	161,452

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	1,675	2,135
Interest on loans	1,476	1,841
Interest received from reserve deposits	25	4
Interest received from banks	8	24
Interest received from money market transactions	3	18
Interest received from marketable securities portfolio	146	219
Other interest income	19	29
Interest expenses (-)	831	911
Interest on deposits	612	627
Interest on funds borrowed	127	183
Interest on money market transactions	31	29
Interest on securities issued	45	43
Other interest expenses	18	28
Net interest income/expenses	844	1,224
Net fees and commissions income/expenses	285	369
Fees and commissions received	427	479
Fees and commissions paid (-)	142	109
Dividend income	0	0
Trading income or loss (net)	7	77
Profit/loss on capital market transactions	17	19
Profit/losses on derivative financial transactions	975	-43
Foreign exchange profit/loss	-986	101
Other operating income	30	21
Gross profit from operating activities	1,167	1,692
Allowances for expected credit losses (-) (TFRS 9 applied)	509	848
Other provision expenses (-) (TFRS 9 applied)	22	52
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	162	245
Other operating expenses (-)	224	345
Net operating profit/loss	251	202
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	81	80
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	331	282
Provisions for taxes on income from continuing operations (±)	-65	-40
Net profit/loss from continuing operations	266	242
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	266	242

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	17.9	18.7
Shareholders' Equity / Total Assets	9.3	11.5
(Shareholders' Equity - Permanent Assets) / Total Assets	-1.1	1.3
Net On Balance Sheet Position / Total Shareholders' Equity	-109.3	-90.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	20.1	9.9
Balance-Sheet Ratios		
TC Assets / Total Assets	44.4	54.5
TC Liabilities / Total Liabilities	34.3	42.6
FC Assets / FC Liabilities	84.7	79.2
TC Deposits / Total Deposits	30.5	40.5
TC Loans / Total Loans	64.7	68.5
Total Deposits / Total Assets	60.5	61.9
Funds Borrowed / Total Assets	15.3	11.7
Assets Quality		
Financial Assets (net) / Total Assets	29.1	21.8
Total Loans / Total Assets	61.3	67.8
Total Loans / Total Deposits	101.3	109.4
Permanent Assets / Total Assets	10.5	10.1
Consumer Loans / Total Loans	24.2	23.7
Liquidity		
Liquid Assets / Total Assets	18.6	13.5
Liquid Assets / Short-term Liabilities	34.5	25.2
TC Liquid Assets / Total Assets	1.5	2.3
Profitability		
Average Return on Assets	1.4	1.0
Average Return on Shareholders' Equity	13.7	8.3
Net Profit/Loss From Continuing Operations / Total Assets	1.1	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.4	1.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	26.9	19.1
Non-interest Income (net) / Total Assets	1.4	1.7
Other Operating Expenses / Total Assets	1.0	1.3
Personnel Expenses / Other Operating Expenses	72.1	71.0
Non-interest Income (net) / Other Operating Expenses	143.9	135.7

Deutsche Bank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	52	132	184	41.6	135	102	237	39.9
Cash and cash equivalents	30	119	149	33.7	122	98	220	37.1
Cash and cash balances at Central Bank	16	116	132	29.7	13	98	110	18.6
Banks	6	4	10	2.1	14	1	14	2.4
Receivables from Money Markets	8	0	8	1.9	96	0	96	16.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.1	0	0	0	0.0
Public debt securities	0	0	0	0.1	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	22	0	22	4.9	12	0	12	2.1
Public debt securities	22	0	22	4.9	12	0	12	2.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	13	13	2.8	0	4	4	0.7
Derivative fin.ass. at fair value through profit or loss	0	13	13	2.8	0	4	4	0.7
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	137	79	217	48.9	185	134	319	53.6
Loans	137	79	217	49.0	185	134	319	53.7
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	4	0	4	0.9	5	0	5	0.8
Intangible assets and goodwill (net)	0	0	0	0.1	1	0	1	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	1	0	1	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.1	1	0	1	0.1
Other assets	3	34	37	8.4	6	27	33	5.5
Total Assets	198	246	443	100.0	331	263	594	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	61	51	112	25.2	142	86	227	47.0
Loans received	11	214	225	50.7	27	207	234	48.5
Money market funds	2	0	2	0.5	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	13	13	3.0	0	5	5	1.1
Derivative financial liabilities at fair value through profit or loss	0	13	13	3.0	0	5	5	1.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.3	3	0	3	0.5
Provisions	1	9	10	2.2	2	5	7	1.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	2	3	0.7	2	1	3	0.6
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	6	7	1.5	0	4	4	0.8
Current tax liabilities	2	0	2	0.4	3	0	3	0.6
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	2	3	5	1.0	1	3	5	0.9
Shareholders' equity	74	0	74	16.7	110	0	110	22.8
Paid-in capital	10	0	10	2.3	18	0	18	3.8
Capital reserves	2	0	2	0.5	4	0	4	0.9
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2	0	2	0.5	4	0	4	0.9
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	-0.1	0	0	0	0.0
Profit reserves	48	0	48	10.9	77	0	77	15.8
Legal reserves	6	0	6	1.4	11	0	11	2.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	42	0	42	9.5	65	0	65	13.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	14	0	14	3.1	11	0	11	2.4
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	14	0	14	3.1	11	0	11	2.4
Total Liabilities	153	290	443	100.0	287	307	594	122.9

Deutsche Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	11	23	34	17	52	69
Letters of guarantee	11	23	34	17	51	68
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	13	8	21	21	15	35
Irrevocable commitments	13	8	21	21	15	35
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	188	335	523	165	277	442
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	188	335	523	165	277	442
Custody and pledged securities	1,253	455	1,709	2,989	496	3,484
Items held in custody	1,253	450	1,704	2,989	496	3,484
Pledged items	0	5	5	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,465	821	2,286	3,191	839	4,031

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	37	31
Interest on loans	18	12
Interest received from reserve deposits	0	0
Interest received from banks	15	14
Interest received from money market transactions	2	2
Interest received from marketable securities portfolio	2	2
Other interest income	0	0
Interest expenses (-)	13	10
Interest on deposits	3	4
Interest on funds borrowed	10	6
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	24	20
Net fees and commissions income/expenses	5	8
Fees and commissions received	6	10
Fees and commissions paid (-)	1	2
Dividend income	0	0
Trading income or loss (net)	6	4
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	1	-7
Foreign exchange profit/loss	4	10
Other operating income	1	3
Gross profit from operating activities	36	35
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	7	9
Other operating expenses (-)	11	12
Net operating profit/loss	18	15
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	18	15
Provisions for taxes on income from continuing operations (±)	-5	-3
Net profit/loss from continuing operations	14	11
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	14	11

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	24.8	27.4
Shareholders' Equity / Total Assets	16.7	18.6
(Shareholders' Equity - Permanent Assets) / Total Assets	15.8	17.7
Net On Balance Sheet Position / Total Shareholders' Equity	-58.8	-38.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.5	-0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	44.6	55.7
TC Liabilities / Total Liabilities	34.6	48.4
FC Assets / FC Liabilities	84.7	85.7
TC Deposits / Total Deposits	54.2	62.4
TC Loans / Total Loans	63.4	57.9
Total Deposits / Total Assets	25.2	38.3
Funds Borrowed / Total Assets	50.7	39.5
Assets Quality		
Financial Assets (net) / Total Assets	41.6	39.9
Total Loans / Total Assets	49.0	53.7
Total Loans / Total Deposits	194.1	140.4
Permanent Assets / Total Assets	0.9	0.9
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	33.7	37.1
Liquid Assets / Short-term Liabilities	104.0	81.4
TC Liquid Assets / Total Assets	6.8	20.6
Profitability		
Average Return on Assets	3.8	2.2
Average Return on Shareholders' Equity	19.4	10.9
Net Profit/Loss From Continuing Operations / Total Assets	3.1	1.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	5.4	3.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	66.3	56.8
Non-interest Income (net) / Total Assets	2.7	2.5
Other Operating Expenses / Total Assets	2.4	2.0
Personnel Expenses / Other Operating Expenses	70.8	74.4
Non-interest Income (net) / Other Operating Expenses	115.1	127.6

Habib Bank Limited

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	8	8	16	46.4	13	19	32	69.9
Cash and cash equivalents	8	8	16	46.4	13	19	32	69.9
Cash and cash balances at Central Bank	1	5	6	16.2	1	5	6	12.7
Banks	4	3	7	20.1	8	14	22	47.4
Receivables from Money Markets	3	0	3	10.1	5	0	5	9.8
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	7	11	18	52.1	9	4	14	29.5
Loans	8	11	18	53.2	10	4	14	30.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	1.1	1	0	1	1.3
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.9	0	0	0	0.4
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.4	0	0	0	0.0
Other assets	0	0	0	0.3	0	0	0	0.1
Total Assets	16	19	35	100.0	23	24	46	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	9	3	12	35.1	10	5	15	40.6
Loans received	0	13	13	37.2	0	17	17	44.7
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.4	0	0	0	0.0
Provisions	1	0	1	1.8	1	0	1	1.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2	0	0	0	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	1.6	1	0	1	1.6
Current tax liabilities	0	0	0	0.2	0	0	0	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	2	2	6.5	0	2	2	5.1
Shareholders' equity	7	0	7	18.9	11	0	11	30.1
Paid-in capital	2	0	2	6.5	4	0	4	10.7
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	4	0	4	12.4	7	0	7	19.4
Prior years' profits or losses	4	0	4	11.7	7	0	7	17.5
Current period net profit or loss	0	0	0	0.7	1	0	1	1.9
Total Liabilities	16	19	35	100.0	23	24	46	122.9

Habib Bank Limited

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	5	5	0	5	5
Letters of guarantee	0	2	2	0	2	2
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	3	3	0	3	3
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	5	35	40	9	35	44
Items held in custody	1	4	5	1	2	3
Pledged items	4	31	35	9	33	42
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	5	40	45	9	40	49

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	3	2
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	1	1
Interest on deposits	1	1
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	2	2
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	0	1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
Other operating income	0	0
Gross profit from operating activities	2	2
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	1	1
Other operating expenses (-)	0	1
Net operating profit/loss	0	1
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	0	1
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	0	1
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	0	1

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	25.9	30.4
Shareholders' Equity / Total Assets	18.9	24.5
(Shareholders' Equity - Permanent Assets) / Total Assets	18.0	24.1
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	1.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	1.2
Balance-Sheet Ratios		
TC Assets / Total Assets	46.7	48.6
TC Liabilities / Total Liabilities	46.7	48.9
FC Assets / FC Liabilities	100.0	100.6
TC Deposits / Total Deposits	71.3	67.0
TC Loans / Total Loans	41.4	70.0
Total Deposits / Total Assets	35.1	33.1
Funds Borrowed / Total Assets	37.2	36.4
Assets Quality		
Financial Assets (net) / Total Assets	46.4	69.9
Total Loans / Total Assets	53.2	30.8
Total Loans / Total Deposits	151.7	93.2
Permanent Assets / Total Assets	0.9	0.4
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	46.4	69.9
Liquid Assets / Short-term Liabilities	99.4	156.4
TC Liquid Assets / Total Assets	24.2	27.8
Profitability		
Average Return on Assets	0.7	2.0
Average Return on Shareholders' Equity	3.6	6.5
Net Profit/Loss From Continuing Operations / Total Assets	0.7	1.6
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.3	3.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	73.1	63.2
Non-interest Income (net) / Total Assets	0.2	1.6
Other Operating Expenses / Total Assets	1.2	1.2
Personnel Expenses / Other Operating Expenses	134.5	108.1
Non-interest Income (net) / Other Operating Expenses	15.4	127.9

HSBC Bank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	577	2,876	3,453	60.8	1,076	1,328	2,404	41.0
Cash and cash equivalents	274	2,598	2,871	50.6	320	1,088	1,409	24.0
Cash and cash balances at Central Bank	80	759	840	14.8	26	929	956	16.3
Banks	0	75	75	1.3	0	4	4	0.1
Receivables from Money Markets	194	1,763	1,957	34.5	294	155	449	7.7
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	6	10	16	0.3	25	22	47	0.8
Public debt securities	6	10	16	0.3	24	22	47	0.8
Equity instruments	0	0	0	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	274	0	274	4.8	676	0	676	11.5
Public debt securities	274	0	274	4.8	676	0	676	11.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	22	269	291	5.1	55	217	272	4.6
Derivative fin.ass. at fair value through profit or loss	22	269	291	5.1	55	217	272	4.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	789	1,334	2,124	37.4	1,259	2,073	3,332	56.9
Loans	903	1,334	2,237	39.4	1,468	2,073	3,541	60.4
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	22	0	22	0.4	8	0	8	0.1
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	135	0	135	2.4	217	0	217	3.7
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	3	0	3	0.0	5	0	5	0.1
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	3	0	3	0.0	5	0	5	0.1
Non-consolidated financial subsidiaries	3	0	3	0.0	5	0	5	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	14	0	14	0.2	30	0	30	0.5
Intangible assets and goodwill (net)	18	0	18	0.3	24	0	24	0.4
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	18	0	18	0.3	24	0	24	0.4
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	50	0	50	0.9	35	0	35	0.6
Other assets	12	3	14	0.3	24	7	31	0.5
Total Assets	1,463	4,213	5,676	100.0	2,453	3,408	5,861	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	965	3,384	4,349	76.6	1,156	3,021	4,177	87.6
Loans received	0	72	72	1.3	0	260	260	5.5
Money market funds	173	0	173	3.1	167	0	167	3.5
Marketable securities (net)	40	0	40	0.7	128	0	128	2.7
Bills	40	0	40	0.7	128	0	128	2.7
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	10	363	373	6.6	50	203	254	5.3
Derivative financial liabilities at fair value through profit or loss	10	363	373	6.6	50	203	254	5.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	7	0	8	0.1	13	0	14	0.3
Provisions	15	0	16	0.3	24	0	24	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.1	10	0	10	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	10	0	10	0.2	15	0	15	0.3
Current tax liabilities	48	0	48	0.8	16	0	16	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	149	149	2.6	0	223	223	4.7
Loans	0	149	149	2.6	0	223	223	4.7
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	60	65	125	2.2	89	37	126	2.6
Shareholders' equity	324	0	324	5.7	471	0	471	9.9
Paid-in capital	49	0	49	0.9	88	0	88	1.8
Capital reserves	23	0	23	0.4	37	0	37	0.8
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	23	0	23	0.4	37	0	37	0.8
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	0.0	-3	0	-3	-0.1
Other accum.comp.income reclassified in profit or loss	-8	0	-8	-0.1	1	0	1	0.0
Profit reserves	191	0	191	3.4	290	0	290	6.1
Legal reserves	14	0	14	0.2	25	0	25	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	177	0	177	3.1	265	0	265	5.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	70	0	70	1.2	58	0	58	1.2
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	70	0	70	1.2	58	0	58	1.2
Total Liabilities	1,642	4,034	5,676	100.0	2,116	3,744	5,861	122.9

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Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	97	931	1,028	174	672	846
Letters of guarantee	95	457	552	171	375	546
Bank acceptances	0	0	0	0	0	0
Letters of credit	2	447	450	3	270	273
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	27	27	0	27	27
Commitments	402	529	931	888	1,644	2,532
Irrevocable commitments	402	529	931	888	1,644	2,532
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	2,110	7,775	9,885	3,179	13,970	17,149
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,110	7,775	9,885	3,179	13,970	17,149
Custody and pledged securities	12,885	7,700	20,585	16,487	5,744	22,230
Items held in custody	7,792	3,247	11,039	7,311	1,095	8,406
Pledged items	4,886	2,283	7,169	8,866	2,917	11,783
Accepted guarantees and warranties	207	2,170	2,377	309	1,732	2,041
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	15,494	16,935	32,429	20,728	22,030	42,758

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	267	327
Interest on loans	176	229
Interest received from reserve deposits	6	1
Interest received from banks	13	8
Interest received from money market transactions	16	19
Interest received from marketable securities portfolio	55	70
Other interest income	1	1
Interest expenses (-)	152	154
Interest on deposits	124	90
Interest on funds borrowed	10	17
Interest on money market transactions	4	34
Interest on securities issued	13	4
Other interest expenses	2	10
Net interest income/expenses	115	172
Net fees and commissions income/expenses	33	46
Fees and commissions received	38	53
Fees and commissions paid (-)	5	7
Dividend income	2	3
Trading income or loss (net)	80	69
Profit/loss on capital market transactions	0	21
Profit/losses on derivative financial transactions	20	156
Foreign exchange profit/loss	61	-107
Other operating income	16	48
Gross profit from operating activities	246	339
Allowances for expected credit losses (-) (TFRS 9 applied)	36	65
Other provision expenses (-) (TFRS 9 applied)	2	2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	47	67
Other operating expenses (-)	66	125
Net operating profit/loss	95	79
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	95	79
Provisions for taxes on income from continuing operations (±)	-25	-21
Net profit/loss from continuing operations	70	58
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	70	58

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.7	16.9
Shareholders' Equity / Total Assets	5.7	8.0
(Shareholders' Equity - Permanent Assets) / Total Assets	5.1	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	55.5	-71.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-6.3	13.0
Balance-Sheet Ratios		
TC Assets / Total Assets	25.8	41.9
TC Liabilities / Total Liabilities	28.9	36.1
FC Assets / FC Liabilities	104.4	91.0
TC Deposits / Total Deposits	22.2	27.7
TC Loans / Total Loans	40.4	41.5
Total Deposits / Total Assets	76.6	71.3
Funds Borrowed / Total Assets	1.3	4.4
Assets Quality		
Financial Assets (net) / Total Assets	60.8	41.0
Total Loans / Total Assets	39.4	60.4
Total Loans / Total Deposits	51.4	84.8
Permanent Assets / Total Assets	0.6	1.0
Consumer Loans / Total Loans	11.5	11.4
Liquidity		
Liquid Assets / Total Assets	50.6	24.0
Liquid Assets / Short-term Liabilities	68.7	35.4
TC Liquid Assets / Total Assets	4.8	5.5
Profitability		
Average Return on Assets	1.6	1.0
Average Return on Shareholders' Equity	23.8	13.0
Net Profit/Loss From Continuing Operations / Total Assets	1.2	1.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.4	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	31.4	31.0
Non-interest Income (net) / Total Assets	2.3	2.8
Other Operating Expenses / Total Assets	1.2	2.1
Personnel Expenses / Other Operating Expenses	71.3	53.5
Non-interest Income (net) / Other Operating Expenses	199.0	132.7

ICBC Turkey Bank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	50	905	955	32.5	147	1,255	1,401	41.8
Cash and cash equivalents	23	576	599	20.4	56	622	678	20.2
Cash and cash balances at Central Bank	24	547	571	19.4	15	411	426	12.7
Banks	0	29	29	1.0	0	212	212	6.3
Receivables from Money Markets	0	0	0	0.0	40	0	40	1.2
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	2	2	0.1	0	2	2	0.1
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	2	2	0.1	0	2	2	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	17	322	339	11.6	91	630	721	21.5
Public debt securities	17	76	93	3.2	91	24	115	3.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	246	246	8.4	0	606	606	18.1
Derivative financial assets	10	5	14	0.5	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	10	5	14	0.5	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	556	1,381	1,938	66.0	439	1,453	1,892	56.5
Loans	333	1,064	1,397	47.6	342	1,002	1,344	40.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	230	370	600	20.4	105	487	592	17.7
Public debt securities	230	319	549	18.7	105	326	431	12.9
Other financial assets	0	51	51	1.7	0	161	161	4.8
Allow.for expec. credit losses (-) (TFRS 9 applied)	7	52	59	2.0	8	35	44	1.3
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	6	0	6	0.2	10	0	10	0.3
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	6	0	6	0.2	10	0	10	0.3
Non-consolidated financial subsidiaries	6	0	6	0.2	10	0	10	0.3
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	9	0	9	0.3	15	0	15	0.4
Intangible assets and goodwill (net)	1	0	1	0.0	1	0	1	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	22	0	22	0.8	15	0	15	0.5
Other assets	5	0	6	0.2	4	12	16	0.5
Total Assets	649	2,287	2,936	100.0	631	2,720	3,351	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	168	1,096	1,264	43.1	246	1,376	1,622	59.5
Loans received	0	973	973	33.1	86	1,004	1,091	40.0
Money market funds	227	0	227	7.7	74	20	94	3.4
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	1	0	1	0.0	0	12	12	0.4
Derivative financial liabilities at fair value through profit or loss	1	0	1	0.0	0	12	12	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	6	0	6	0.2	10	0	10	0.4
Provisions	24	7	31	1.1	19	8	27	1.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.1	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	21	7	29	1.0	16	8	24	0.9
Current tax liabilities	14	0	14	0.5	8	0	8	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	300	300	10.2	0	297	297	10.9
Loans	0	300	300	10.2	0	297	297	10.9
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	6	5	12	0.4	12	1	13	0.5
Shareholders' equity	109	0	109	3.7	178	-1	177	6.5
Paid-in capital	65	0	65	2.2	116	0	116	4.3
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	2	0	2	0.1	3	0	3	0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	-1	-1	0.0
Profit reserves	29	0	29	1.0	45	0	45	1.6
Legal reserves	2	0	2	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	23	0	23	0.8	34	0	34	1.3
Other profit reserves	4	0	4	0.1	8	0	8	0.3
Profit or loss	13	0	13	0.4	15	0	15	0.5
Prior years' profits or losses	4	0	4	0.1	7	0	7	0.3
Current period net profit or loss	9	0	9	0.3	8	0	8	0.3
Total Liabilities	554	2,382	2,936	100.0	633	2,718	3,351	122.9

ICBC Turkey Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	61	727	788	121	1,147	1,269
Letters of guarantee	61	295	355	118	327	445
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	103	103	3	59	63
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	329	329	0	761	761
Commitments	24	18	42	18	6	24
Irrevocable commitments	24	18	42	18	6	24
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	97	900	997	2	825	827
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	97	900	997	2	825	827
Custody and pledged securities	1,033	13,422	14,455	1,868	12,286	14,154
Items held in custody	271	7,247	7,518	486	5,217	5,703
Pledged items	763	6,175	6,937	1,382	7,069	8,452
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,215	15,067	16,282	2,009	14,264	16,274

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	118	152
Interest on loans	65	85
Interest received from reserve deposits	2	0
Interest received from banks	1	5
Interest received from money market transactions	6	0
Interest received from marketable securities portfolio	44	55
Other interest income	0	7
Interest expenses (-)	57	93
Interest on deposits	38	49
Interest on funds borrowed	16	35
Interest on money market transactions	2	2
Interest on securities issued	0	0
Other interest expenses	1	6
Net interest income/expenses	61	59
Net fees and commissions income/expenses	9	18
Fees and commissions received	10	19
Fees and commissions paid (-)	1	2
Dividend income	0	0
Trading income or loss (net)	24	9
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	20	-32
Foreign exchange profit/loss	3	40
Other operating income	7	19
Gross profit from operating activities	101	105
Allowances for expected credit losses (-) (TFRS 9 applied)	37	30
Other provision expenses (-) (TFRS 9 applied)	1	1
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	24	31
Other operating expenses (-)	28	31
Net operating profit/loss	11	12
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	11	12
Provisions for taxes on income from continuing operations (±)	-2	-4
Net profit/loss from continuing operations	9	8
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	9	8

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	26.9	19.5
Shareholders' Equity / Total Assets	3.7	5.3
(Shareholders' Equity - Permanent Assets) / Total Assets	3.2	4.5
Net On Balance Sheet Position / Total Shareholders' Equity	-36.5	32.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	55.0	26.4
Balance-Sheet Ratios		
TC Assets / Total Assets	22.1	18.8
TC Liabilities / Total Liabilities	18.9	18.9
FC Assets / FC Liabilities	96.0	100.1
TC Deposits / Total Deposits	13.3	15.2
TC Loans / Total Loans	23.9	25.4
Total Deposits / Total Assets	43.1	48.4
Funds Borrowed / Total Assets	33.1	32.5
Assets Quality		
Financial Assets (net) / Total Assets	32.5	41.8
Total Loans / Total Assets	47.6	40.1
Total Loans / Total Deposits	110.5	82.8
Permanent Assets / Total Assets	0.5	0.8
Consumer Loans / Total Loans	2.2	5.4
Liquidity		
Liquid Assets / Total Assets	20.4	20.2
Liquid Assets / Short-term Liabilities	48.5	48.7
TC Liquid Assets / Total Assets	0.8	1.7
Profitability		
Average Return on Assets	0.4	0.3
Average Return on Shareholders' Equity	8.0	4.4
Net Profit/Loss From Continuing Operations / Total Assets	0.3	0.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.8	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	22.8	27.0
Non-interest Income (net) / Total Assets	1.3	1.4
Other Operating Expenses / Total Assets	0.9	0.9
Personnel Expenses / Other Operating Expenses	85.1	98.5
Non-interest Income (net) / Other Operating Expenses	142.6	145.9

ING Bank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	766	1,402	2,168	35.0	1,188	1,340	2,527	30.6
Cash and cash equivalents	346	1,336	1,682	27.1	800	1,287	2,087	25.3
Cash and cash balances at Central Bank	151	1,260	1,411	22.8	133	1,095	1,228	14.9
Banks	0	76	76	1.2	0	192	192	2.3
Receivables from Money Markets	195	0	195	3.1	667	0	667	8.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	3	10	13	0.2	4	11	14	0.2
Public debt securities	3	10	13	0.2	4	11	14	0.2
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	101	0	101	1.6	78	0	78	0.9
Public debt securities	100	0	100	1.6	77	0	77	0.9
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	317	56	373	6.0	306	42	348	4.2
Derivative fin.ass. at fair value through profit or loss	308	56	364	5.9	302	42	344	4.2
Derivative fin. ass.at fair value thr.other comp.income	10	0	10	0.2	3	0	3	0.0
Financial assets measured at amortised cost (net)	2,232	1,617	3,849	62.1	3,822	1,701	5,523	66.9
Loans	1,944	1,617	3,561	57.4	3,519	1,701	5,219	63.3
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	421	0	421	6.8	573	0	573	6.9
Public debt securities	421	0	421	6.8	573	0	573	6.9
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	133	0	133	2.1	270	0	270	3.3
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	36	27	63	1.0	15	0	15	0.2
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	36	27	63	1.0	15	0	15	0.2
Non-consolidated financial subsidiaries	36	27	63	1.0	15	0	15	0.2
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	50	0	50	0.8	110	0	110	1.3
Intangible assets and goodwill (net)	3	0	3	0.0	6	0	6	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	3	0	3	0.0	6	0	6	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	15	0	15	0.2	0	0	0	0.0
Deferred tax assets	0	0	0	0.0	0	0	0	0.0
Other assets	52	0	52	0.8	68	2	70	0.9
Total Assets	3,153	3,047	6,200	100.0	5,210	3,042	8,252	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	1,513	2,469	3,982	64.2	2,595	2,824	5,419	80.7
Loans received	24	683	707	11.4	243	472	714	10.6
Money market funds	188	7	195	3.1	1	8	9	0.1
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	89	61	150	2.4	107	24	130	1.9
Derivative financial liabilities at fair value through profit or loss	88	61	149	2.4	91	23	114	1.7
Derivative fin. liab.at fair value through other compre. income	1	0	1	0.0	15	1	16	0.2
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	12	0	12	0.2	31	0	31	0.5
Provisions	22	0	22	0.4	43	0	43	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.1	8	0	8	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	17	0	17	0.3	35	0	35	0.5
Current tax liabilities	9	0	9	0.1	20	0	20	0.3
Deferred tax liabilities	37	0	37	0.6	25	0	25	0.4
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	542	542	8.1
Loans	0	0	0	0.0	0	542	542	8.1
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	65	209	274	4.4	100	11	112	1.7
Shareholders' equity	811	0	811	13.1	1,207	-1	1,207	18.0
Paid-in capital	262	0	262	4.2	470	0	470	7.0
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	9	0	9	0.1	19	0	19	0.3
Other accum.comp.income reclassified in profit or loss	22	0	22	0.4	-1	-1	-2	0.0
Profit reserves	428	0	428	6.9	635	0	635	9.4
Legal reserves	28	0	28	0.4	43	0	43	0.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	400	0	400	6.5	592	0	592	8.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	90	0	90	1.5	84	0	84	1.3
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	90	0	90	1.5	84	0	84	1.3
Total Liabilities	2,770	3,430	6,200	100.0	4,373	3,879	8,252	122.9

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Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	103	821	924	183	1,271	1,454
Letters of guarantee	103	538	641	181	823	1,005
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	68	68	1	97	97
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	215	215	1	351	352
Commitments	282	140	422	477	184	661
Irrevocable commitments	282	140	422	477	184	661
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	1,948	6,447	8,395	3,581	7,578	11,158
Derivative financial instruments held for hedging	191	0	191	266	172	437
Trading transactions	1,758	6,447	8,205	3,315	7,406	10,721
Custody and pledged securities	15,117	5,673	20,790	25,879	5,775	31,654
Items held in custody	240	399	638	300	374	674
Pledged items	1,573	941	2,514	3,056	1,123	4,178
Accepted guarantees and warranties	13,304	4,333	17,637	22,524	4,278	26,802
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	17,450	13,081	30,530	30,120	14,808	44,928

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	479	660
Interest on loans	326	536
Interest received from reserve deposits	12	1
Interest received from banks	1	1
Interest received from money market transactions	64	46
Interest received from marketable securities portfolio	76	75
Other interest income	0	0
Interest expenses (-)	277	282
Interest on deposits	247	239
Interest on funds borrowed	25	26
Interest on money market transactions	2	8
Interest on securities issued	0	0
Other interest expenses	2	10
Net interest income/expenses	202	378
Net fees and commissions income/expenses	33	57
Fees and commissions received	47	80
Fees and commissions paid (-)	14	23
Dividend income	0	0
Trading income or loss (net)	34	30
Profit/loss on capital market transactions	-1	13
Profit/losses on derivative financial transactions	135	68
Foreign exchange profit/loss	-100	-50
Other operating income	46	77
Gross profit from operating activities	315	542
Allowances for expected credit losses (-) (TFRS 9 applied)	44	154
Other provision expenses (-) (TFRS 9 applied)	6	1
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	60	97
Other operating expenses (-)	97	178
Net operating profit/loss	107	111
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	10	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	116	111
Provisions for taxes on income from continuing operations (±)	-26	-27
Net profit/loss from continuing operations	90	84
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	90	84

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	20.2	25.1
Shareholders' Equity / Total Assets	13.1	14.6
(Shareholders' Equity - Permanent Assets) / Total Assets	11.2	13.0
Net On Balance Sheet Position / Total Shareholders' Equity	-46.3	-69.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.9	0.5
Balance-Sheet Ratios		
TC Assets / Total Assets	50.9	63.1
TC Liabilities / Total Liabilities	44.7	53.0
FC Assets / FC Liabilities	88.8	78.4
TC Deposits / Total Deposits	38.0	47.9
TC Loans / Total Loans	54.6	67.4
Total Deposits / Total Assets	64.2	65.7
Funds Borrowed / Total Assets	11.4	8.7
Assets Quality		
Financial Assets (net) / Total Assets	35.0	30.6
Total Loans / Total Assets	57.4	63.3
Total Loans / Total Deposits	89.4	96.3
Permanent Assets / Total Assets	1.9	1.6
Consumer Loans / Total Loans	25.3	30.8
Liquidity		
Liquid Assets / Total Assets	27.1	25.3
Liquid Assets / Short-term Liabilities	40.2	37.8
TC Liquid Assets / Total Assets	5.6	9.7
Profitability		
Average Return on Assets	1.7	1.1
Average Return on Shareholders' Equity	12.3	7.1
Net Profit/Loss From Continuing Operations / Total Assets	1.5	1.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.4	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	48.3	41.0
Non-interest Income (net) / Total Assets	1.8	2.0
Other Operating Expenses / Total Assets	1.6	2.2
Personnel Expenses / Other Operating Expenses	61.8	54.6
Non-interest Income (net) / Other Operating Expenses	115.4	92.4

Intesa Sanpaolo S.p.A.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	24	323	346	13.3	53	378	431	15.9
Cash and cash equivalents	24	323	346	13.3	53	378	431	15.9
Cash and cash balances at Central Bank	1	321	322	12.4	1	364	365	13.5
Banks	23	1	24	0.9	52	14	66	2.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	143	2,110	2,253	86.6	167	2,112	2,279	84.0
Loans	128	2,083	2,212	85.0	142	2,111	2,254	83.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	25	26	51	2.0	39	0	40	1.5
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	10	0	10	0.4	14	0	14	0.5
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.0	1	0	1	0.0
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	2	0	2	0.1	3	0	3	0.1
Other assets	0	0	0	0.0	0	0	0	0.0
Total Assets	170	2,432	2,603	100.0	225	2,490	2,715	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	1,317	1,317	50.6	0	1,419	1,419	64.2
Loans received	15	1,092	1,107	42.5	0	1,049	1,049	47.5
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	1	0.0	1	0	1	0.0
Provisions	0	0	0	0.0	0	0	1	0.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	5	0	5	0.2	3	0	3	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	2	2	0.1	0	2	2	0.1
Shareholders' equity	171	0	171	6.6	240	0	240	10.9
Paid-in capital	51	0	51	2.0	91	0	91	4.1
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	120	0	120	4.6	149	0	149	6.7
Prior years' profits or losses	83	0	83	3.2	124	0	124	5.6
Current period net profit or loss	37	0	37	1.4	25	0	25	1.1
Total Liabilities	191	2,412	2,603	100.0	244	2,471	2,715	122.9

Intesa Sanpaolo S.p.A.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	2	28	30	3	33	37
Letters of guarantee	2	26	28	3	31	35
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	2	2	0	2	2
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	0	0	0	0	0	0
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	2	28	30	3	33	37

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	60	61
Interest on loans	52	50
Interest received from reserve deposits	0	0
Interest received from banks	8	11
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	1	3
Interest on deposits	0	0
Interest on funds borrowed	1	2
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	59	58
Net fees and commissions income/expenses	-8	-11
Fees and commissions received	0	1
Fees and commissions paid (-)	9	12
Dividend income	0	0
Trading income or loss (net)	5	2
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-3	0
Foreign exchange profit/loss	8	2
Other operating income	4	3
Gross profit from operating activities	60	51
Allowances for expected credit losses (-) (TFRS 9 applied)	6	13
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	2
Other operating expenses (-)	3	4
Net operating profit/loss	49	32
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	49	32
Provisions for taxes on income from continuing operations (±)	-12	-7
Net profit/loss from continuing operations	37	25
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	37	25

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	29.1	20.5
Shareholders' Equity / Total Assets	6.6	8.8
(Shareholders' Equity - Permanent Assets) / Total Assets	6.5	8.8
Net On Balance Sheet Position / Total Shareholders' Equity	12.1	8.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	12.1	8.0
Balance-Sheet Ratios		
TC Assets / Total Assets	6.6	8.3
TC Liabilities / Total Liabilities	7.3	9.0
FC Assets / FC Liabilities	100.9	100.8
TC Deposits / Total Deposits	0.0	0.0
TC Loans / Total Loans	5.8	6.3
Total Deposits / Total Assets	50.6	52.3
Funds Borrowed / Total Assets	42.5	38.7
Assets Quality		
Financial Assets (net) / Total Assets	13.3	15.9
Total Loans / Total Assets	85.0	83.0
Total Loans / Total Deposits	167.9	158.9
Permanent Assets / Total Assets	0.0	0.0
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	13.3	15.9
Liquid Assets / Short-term Liabilities	217.0	202.4
TC Liquid Assets / Total Assets	0.9	1.9
Profitability		
Average Return on Assets	1.9	1.2
Average Return on Shareholders' Equity	23.7	10.8
Net Profit/Loss From Continuing Operations / Total Assets	1.4	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.1	1.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	89.4	88.3
Non-interest Income (net) / Total Assets	0.0	-0.3
Other Operating Expenses / Total Assets	0.1	0.2
Personnel Expenses / Other Operating Expenses	58.6	54.6
Non-interest Income (net) / Other Operating Expenses	23.8	-172.1

JPMorgan Chase Bank N.A.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	44	29	73	94.4	31	74	105	93.1
Cash and cash equivalents	33	29	62	80.1	29	73	103	91.4
Cash and cash balances at Central Bank	15	10	25	32.2	0	10	10	9.2
Banks	18	19	37	48.1	29	63	92	82.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	-0.1	0	0	0	-0.1
Financial assets at fair value through profit/loss	11	0	11	14.1	2	0	2	1.4
Public debt securities	11	0	11	14.1	2	0	2	1.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.2	0	0	0	0.4
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.2	0	0	0	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	2	0	2	3.2	5	0	5	4.6
Intangible assets and goodwill (net)	0	0	0	0.4	1	0	1	0.5
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.4	1	0	1	0.5
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.9	0	0	0	0.2
Other assets	0	1	1	1.1	0	2	2	1.6
Total Assets	47	30	77	100.0	37	75	112	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	6	0	6	8.0	12	0	12	12.8
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.2	0	0	0	0.2
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.2	0	0	0	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	3	3	3.9	0	3	4	3.9
Provisions	3	0	3	3.3	2	0	2	2.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	3.1	2	0	2	2.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.2	0	0	0	0.1
Current tax liabilities	0	0	0	0.0	0	0	0	0.0
Deferred tax liabilities	2	0	2	2.1	2	0	2	2.5
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.1	0	0	0	0.1
Shareholders' equity	64	0	64	82.5	92	0	92	100.8
Paid-in capital	8	0	8	9.7	13	0	13	14.8
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1	0	0	0	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	56	0	56	72.8	79	0	79	86.1
Prior years' profits or losses	44	0	44	56.7	65	0	65	71.3
Current period net profit or loss	12	0	12	16.1	14	0	14	14.8
Total Liabilities	74	3	77	100.0	109	4	112	122.9

JPMorgan Chase Bank N.A.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	0	0	0	0	0
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	32	32	64	48	76	124
Irrevocable commitments	32	32	64	48	76	124
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	22	27	49	60	71	131
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	22	27	49	60	71	131
Custody and pledged securities	0	0	0	0	0	0
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	54	59	113	109	147	255

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	35	49
Interest on loans	0	0
Interest received from reserve deposits	1	0
Interest received from banks	30	47
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	3	1
Other interest income	0	0
Interest expenses (-)	24	26
Interest on deposits	24	26
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	11	23
Net fees and commissions income/expenses	7	8
Fees and commissions received	7	8
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	8	0
Profit/loss on capital market transactions	4	-2
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	4	1
Other operating income	0	0
Gross profit from operating activities	26	31
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	4	5
Other operating expenses (-)	5	8
Net operating profit/loss	16	18
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	16	18
Provisions for taxes on income from continuing operations (±)	-4	-4
Net profit/loss from continuing operations	12	14
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	12	14

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	136.2	117.6
Shareholders' Equity / Total Assets	82.5	82.0
(Shareholders' Equity - Permanent Assets) / Total Assets	79.0	76.9
Net On Balance Sheet Position / Total Shareholders' Equity	42.1	77.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.5	-9.9
Balance-Sheet Ratios		
TC Assets / Total Assets	61.2	32.9
TC Liabilities / Total Liabilities	95.9	96.7
FC Assets / FC Liabilities	956.8	2,051.6
TC Deposits / Total Deposits	100.0	100.0
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	8.0	10.5
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	94.4	93.1
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	3.5	5.1
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	80.1	91.4
Liquid Assets / Short-term Liabilities	747.1	760.0
TC Liquid Assets / Total Assets	42.5	26.2
Profitability		
Average Return on Assets	14.6	6.9
Average Return on Shareholders' Equity	21.1	16.0
Net Profit/Loss From Continuing Operations / Total Assets	16.1	12.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	13.5	20.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.0	73.3
Non-interest Income (net) / Total Assets	19.9	7.0
Other Operating Expenses / Total Assets	7.0	7.3
Personnel Expenses / Other Operating Expenses	76.5	61.0
Non-interest Income (net) / Other Operating Expenses	285.8	96.0

MUFG Bank Turkey A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	38	554	591	33.7	103	552	655	35.2
Cash and cash equivalents	37	545	583	33.2	100	549	650	34.9
Cash and cash balances at Central Bank	4	424	429	24.4	2	426	428	23.0
Banks	33	121	154	8.8	99	123	222	11.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	1	8	9	0.5	3	2	5	0.3
Derivative fin.ass. at fair value through profit or loss	1	8	9	0.5	3	2	5	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	119	1,028	1,147	65.4	243	943	1,186	63.8
Loans	123	1,028	1,152	65.7	250	943	1,193	64.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	5	0	5	0.3	7	0	7	0.4
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.0	1	0	1	0.0
Intangible assets and goodwill (net)	1	0	1	0.0	1	0	1	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.0	2	0	2	0.1
Other assets	3	11	14	0.8	4	12	16	0.9
Total Assets	161	1,593	1,754	100.0	353	1,507	1,861	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	26	779	805	45.9	45	634	679	44.8
Loans received	0	828	828	47.2	95	920	1,015	67.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	3	1	4	0.2	1	2	3	0.2
Derivative financial liabilities at fair value through profit or loss	3	1	4	0.2	1	2	3	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	1	0	1	0.0
Provisions	2	0	2	0.1	3	0	3	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.1	2	0	2	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	1	0	1	0.0
Current tax liabilities	2	0	2	0.1	2	0	2	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	2	3	4	0.2	2	0	2	0.1
Shareholders' equity	110	0	110	6.3	157	0	157	10.4
Paid-in capital	40	0	40	2.3	71	0	71	4.7
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	2	0	2	0.1	3	0	3	0.2
Legal reserves	2	0	2	0.1	3	0	3	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	68	0	68	3.9	83	0	83	5.5
Prior years' profits or losses	45	0	45	2.6	64	0	64	4.2
Current period net profit or loss	22	0	22	1.3	18	0	18	1.2
Total Liabilities	144	1,610	1,754	100.0	304	1,556	1,861	122.9

MUFG Bank Turkey A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	45	157	202	68	124	191
Letters of guarantee	45	44	89	68	48	115
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	112	112	0	75	75
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	1	1	0	1	1
Commitments	23	341	365	18	21	39
Irrevocable commitments	23	341	365	18	21	39
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	132	681	813	131	875	1,006
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	132	681	813	131	875	1,006
Custody and pledged securities	0	155	155	1	160	161
Items held in custody	0	0	0	1	0	1
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	155	155	0	160	160
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	200	1,335	1,535	217	1,180	1,397

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	36	45
Interest on loans	32	38
Interest received from reserve deposits	0	0
Interest received from banks	3	6
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	7	13
Interest on deposits	5	9
Interest on funds borrowed	2	4
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	29	31
Net fees and commissions income/expenses	0	-1
Fees and commissions received	3	4
Fees and commissions paid (-)	3	5
Divident income	0	0
Trading income or loss (net)	9	7
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	4	6
Foreign exchange profit/loss	5	1
Other operating income	0	0
Gross profit from operating activities	38	38
Allowances for expected credit losses (-) (TFRS 9 applied)	1	2
Other provision expenses (-) (TFRS 9 applied)	1	2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	4	6
Other operating expenses (-)	3	5
Net operating profit/loss	30	24
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	30	24
Provisions for taxes on income from continuing operations (±)	-7	-5
Net profit/loss from continuing operations	22	18
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	22	18

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	21.6	18.1
Shareholders' Equity / Total Assets	6.3	8.4
(Shareholders' Equity - Permanent Assets) / Total Assets	6.2	8.3
Net On Balance Sheet Position / Total Shareholders' Equity	-22.0	-25.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	-0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	9.2	19.0
TC Liabilities / Total Liabilities	8.2	16.4
FC Assets / FC Liabilities	99.0	96.9
TC Deposits / Total Deposits	3.2	6.6
TC Loans / Total Loans	10.7	21.0
Total Deposits / Total Assets	45.9	36.5
Funds Borrowed / Total Assets	47.2	54.6
Assets Quality		
Financial Assets (net) / Total Assets	33.7	35.2
Total Loans / Total Assets	65.7	64.1
Total Loans / Total Deposits	143.1	175.8
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	33.2	34.9
Liquid Assets / Short-term Liabilities	83.7	69.6
TC Liquid Assets / Total Assets	2.1	5.4
Profitability		
Average Return on Assets	1.8	1.1
Average Return on Shareholders' Equity	22.1	12.2
Net Profit/Loss From Continuing Operations / Total Assets	1.3	1.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.5	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	71.1	72.3
Non-interest Income (net) / Total Assets	0.5	0.4
Other Operating Expenses / Total Assets	0.2	0.2
Personnel Expenses / Other Operating Expenses	136.8	133.5
Non-interest Income (net) / Other Operating Expenses	323.0	146.7

Odea Bank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	668	1,368	2,036	48.9	853	1,296	2,148	39.8
Cash and cash equivalents	52	945	997	24.0	100	764	864	16.0
Cash and cash balances at Central Bank	52	656	708	17.0	38	620	657	12.2
Banks	0	289	289	6.9	20	145	165	3.1
Receivables from Money Markets	0	0	0	0.0	42	0	42	0.8
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	6	1	8	0.2	23	4	27	0.5
Public debt securities	0	0	0	0.0	0	3	3	0.1
Equity instruments	0	1	1	0.0	0	1	1	0.0
Other financial assets	6	0	6	0.1	22	0	22	0.4
Fin.ass. at fair value through other comp. income	451	302	753	18.1	619	336	954	17.7
Public debt securities	288	261	549	13.2	425	271	696	12.9
Equity instruments	0	0	0	0.0	1	0	1	0.0
Other financial assets	163	41	204	4.9	193	65	257	4.8
Derivative financial assets	158	120	278	6.7	112	191	303	5.6
Derivative fin.ass. at fair value through profit or loss	151	120	271	6.5	112	191	303	5.6
Derivative fin. ass.at fair value thr.other comp.income	7	0	7	0.2	0	0	0	0.0
Financial assets measured at amortised cost (net)	926	1,066	1,992	47.9	1,459	1,297	2,757	51.1
Loans	1,007	1,061	2,068	49.7	1,606	1,259	2,865	53.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	20	80	100	2.4	26	116	143	2.6
Public debt securities	15	80	95	2.3	26	116	143	2.6
Other financial assets	5	0	5	0.1	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	101	76	177	4.2	173	78	251	4.7
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	22	0	22	0.5	91	0	91	1.7
Held for sale	22	0	22	0.5	91	0	91	1.7
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	14	0	14	0.3	25	0	25	0.5
Intangible assets and goodwill (net)	11	0	11	0.3	13	0	13	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	11	0	11	0.3	13	0	13	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	4	0	4	0.1
Deferred tax assets	19	0	19	0.5	31	0	31	0.6
Other assets	53	14	67	1.6	87	241	327	6.1
Total Assets	1,713	2,448	4,161	100.0	2,563	2,834	5,396	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	837	2,045	2,882	69.3	1,067	2,389	3,456	78.7
Loans received	0	128	128	3.1	0	190	190	4.3
Money market funds	141	26	167	4.0	387	91	478	10.9
Marketable securities (net)	0	0	0	0.0	76	0	76	1.7
Bills	0	0	0	0.0	67	0	67	1.5
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	9	0	9	0.2
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	87	118	205	4.9	103	192	295	6.7
Derivative financial liabilities at fair value through profit or loss	87	118	205	4.9	103	192	295	6.7
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	9	0	9	0.2	16	0	16	0.4
Provisions	22	5	26	0.6	19	5	23	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.1	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	19	5	24	0.6	15	5	20	0.5
Current tax liabilities	6	0	6	0.1	9	0	9	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	288	288	6.9	0	284	284	6.5
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	288	288	6.9	0	284	284	6.5
Other liabilities	42	141	183	4.4	57	47	104	2.4
Shareholders' equity	280	-12	268	6.4	457	9	466	10.6
Paid-in capital	247	0	247	5.9	443	0	443	10.1
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	-1	0	-1	0.0
Other accum.comp.income reclassified in profit or loss	7	-12	-5	-0.1	-6	9	3	0.1
Profit reserves	11	0	11	0.3	2	0	2	0.1
Legal reserves	3	0	3	0.1	4	0	4	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	8	0	8	0.2	-2	0	-2	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	15	0	15	0.4	18	0	18	0.4
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	15	0	15	0.4	18	0	18	0.4
Total Liabilities	1,424	2,738	4,161	100.0	2,190	3,207	5,396	122.9

Odea Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	256	395	651	302	424	726
Letters of guarantee	230	100	330	227	87	314
Bank acceptances	0	0	0	0	1	1
Letters of credit	0	166	166	0	117	117
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	26	129	155	74	219	293
Commitments	1,022	189	1,211	165	413	578
Irrevocable commitments	126	189	315	165	413	578
Revocable commitments	896	0	896	0	0	0
Derivative financial instruments	1,434	10,523	11,957	2,319	10,964	13,283
Derivative financial instruments held for hedging	169	0	169	0	0	0
Trading transactions	1,265	10,523	11,788	2,319	10,964	13,283
Custody and pledged securities	5,600	8,541	14,141	10,041	8,294	18,335
Items held in custody	411	277	688	759	203	962
Pledged items	5,188	8,258	13,445	9,275	8,085	17,361
Accepted guarantees and warranties	2	6	8	7	5	12
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	8,312	19,648	27,960	12,827	20,095	32,922

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	298	355
Interest on loans	199	249
Interest received from reserve deposits	3	0
Interest received from banks	1	8
Interest received from money market transactions	1	8
Interest received from marketable securities portfolio	91	84
Other interest income	2	5
Interest expenses (-)	209	210
Interest on deposits	149	133
Interest on funds borrowed	3	6
Interest on money market transactions	32	23
Interest on securities issued	21	38
Other interest expenses	2	10
Net interest income/expenses	89	145
Net fees and commissions income/expenses	8	10
Fees and commissions received	10	14
Fees and commissions paid (-)	2	3
Dividend income	0	0
Trading income or loss (net)	1	6
Profit/loss on capital market transactions	3	6
Profit/losses on derivative financial transactions	72	-12
Foreign exchange profit/loss	-74	12
Other operating income	64	58
Gross profit from operating activities	161	220
Allowances for expected credit losses (-) (TFRS 9 applied)	72	104
Other provision expenses (-) (TFRS 9 applied)	13	2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	27	40
Other operating expenses (-)	31	52
Net operating profit/loss	18	23
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	18	23
Provisions for taxes on income from continuing operations (±)	-2	-5
Net profit/loss from continuing operations	15	18
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	15	18

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	25.7	19.8
Shareholders' Equity / Total Assets	6.4	8.6
(Shareholders' Equity - Permanent Assets) / Total Assets	5.3	6.2
Net On Balance Sheet Position / Total Shareholders' Equity	-82.9	-57.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-27.5	21.4
Balance-Sheet Ratios		
TC Assets / Total Assets	41.2	47.5
TC Liabilities / Total Liabilities	34.2	40.6
FC Assets / FC Liabilities	89.4	88.4
TC Deposits / Total Deposits	29.1	30.9
TC Loans / Total Loans	48.7	56.1
Total Deposits / Total Assets	69.3	64.0
Funds Borrowed / Total Assets	3.1	3.5
Assets Quality		
Financial Assets (net) / Total Assets	48.9	39.8
Total Loans / Total Assets	49.7	53.1
Total Loans / Total Deposits	71.8	82.9
Permanent Assets / Total Assets	1.1	2.4
Consumer Loans / Total Loans	1.2	2.1
Liquidity		
Liquid Assets / Total Assets	24.0	16.0
Liquid Assets / Short-term Liabilities	40.7	26.6
TC Liquid Assets / Total Assets	1.3	1.8
Profitability		
Average Return on Assets	0.4	0.4
Average Return on Shareholders' Equity	6.0	4.0
Net Profit/Loss From Continuing Operations / Total Assets	0.4	0.3
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.1	0.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	2.2	18.3
Non-interest Income (net) / Total Assets	1.7	1.4
Other Operating Expenses / Total Assets	0.7	1.0
Personnel Expenses / Other Operating Expenses	85.2	75.7
Non-interest Income (net) / Other Operating Expenses	231.3	142.3

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Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	2,767	6,828	9,595	34.4	2,125	5,194	7,319	23.9
Cash and cash equivalents	557	5,862	6,419	23.0	370	3,566	3,936	12.9
Cash and cash balances at Central Bank	558	4,716	5,274	18.9	338	3,356	3,694	12.1
Banks	0	1,134	1,134	4.1	0	198	198	0.6
Receivables from Money Markets	0	12	12	0.0	34	12	46	0.2
Allow. for exp.credit losses (-) (TFRS 9 applied)	-1	0	-1	0.0	-2	0	-2	0.0
Financial assets at fair value through profit/loss	14	37	51	0.2	32	45	77	0.3
Public debt securities	8	5	12	0.0	27	12	39	0.1
Equity instruments	4	0	4	0.0	3	0	3	0.0
Other financial assets	2	33	35	0.1	1	33	34	0.1
Fin.ass. at fair value through other comp. income	723	751	1,474	5.3	782	1,264	2,046	6.7
Public debt securities	722	751	1,473	5.3	781	1,264	2,045	6.7
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	1,473	178	1,651	5.9	942	319	1,260	4.1
Derivative fin.ass. at fair value through profit or loss	1,232	167	1,399	5.0	787	284	1,071	3.5
Derivative fin. ass.at fair value thr.other comp.income	241	11	252	0.9	154	35	189	0.6
Financial assets measured at amortised cost (net)	9,945	7,345	17,291	62.1	13,798	7,408	21,206	69.2
Loans	9,739	6,222	15,961	57.3	13,961	6,170	20,131	65.7
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	1,116	1,124	2,240	8.0	1,288	1,238	2,526	8.2
Public debt securities	1,116	1,082	2,198	7.9	1,288	1,162	2,451	8.0
Other financial assets	0	42	42	0.2	0	76	76	0.2
Allow.for expec. credit losses (-) (TFRS 9 applied)	910	0	910	3.3	1,451	0	1,451	4.7
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	180	0	180	0.6	255	0	255	0.8
Investments in associates (net)	1	0	1	0.0	2	0	2	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	2	0	2	0.0
Investments in subsidiaries (net)	163	0	163	0.6	215	0	215	0.7
Non-consolidated financial subsidiaries	160	0	160	0.6	210	0	210	0.7
Non-consolidated non-financial subsidiaries	3	0	3	0.0	5	0	5	0.0
Jointly contr. partnerships (joint ventures) (net)	16	0	16	0.1	38	0	38	0.1
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	16	0	16	0.1	38	0	38	0.1
Tangible assets (Net)	275	0	275	1.0	469	0	469	1.5
Intangible assets and goodwill (net)	47	0	47	0.2	68	0	68	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	47	0	47	0.2	68	0	68	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	10	0	10	0.0	126	0	126	0.4
Other assets	454	10	464	1.7	509	678	1,187	3.9
Total Assets	13,678	14,184	27,862	100.0	17,350	13,279	30,630	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	5,976	11,048	17,025	61.1	6,525	11,072	17,597	70.6
Loans received	40	1,989	2,028	7.3	66	2,656	2,722	10.9
Money market funds	173	1,179	1,352	4.9	590	1,363	1,953	7.8
Marketable securities (net)	346	1,784	2,130	7.6	210	1,611	1,820	7.3
Bills	346	162	507	1.8	203	112	314	1.3
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,622	1,622	5.8	7	1,499	1,506	6.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	687	247	934	3.4	643	445	1,089	4.4
Derivative financial liabilities at fair value through profit or loss	674	197	871	3.1	641	326	966	3.9
Derivative fin. liab.at fair value through other compre. income	13	50	63	0.2	3	120	122	0.5
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	37	0	37	0.1	60	0	60	0.2
Provisions	118	0	118	0.4	144	0	144	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	73	0	73	0.3	79	0	79	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	44	0	44	0.2	64	0	64	0.3
Current tax liabilities	0	0	0	0.0	143	0	143	0.6
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	889	889	3.2	0	904	904	3.6
Loans	0	889	889	3.2	0	904	904	3.6
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	793	895	1,688	6.1	932	675	1,607	6.4
Shareholders' equity	1,860	-198	1,661	6.0	2,753	-162	2,591	10.4
Paid-in capital	251	0	251	0.9	452	0	452	1.8
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	-17	0	-17	-0.1	157	0	157	0.6
Other accum.comp.income reclassified in profit or loss	51	-198	-147	-0.5	16	-162	-146	-0.6
Profit reserves	1,279	0	1,279	4.6	1,779	0	1,779	7.1
Legal reserves	57	0	57	0.2	90	0	90	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,223	0	1,223	4.4	1,689	0	1,689	6.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	295	0	295	1.1	349	0	349	1.4
Prior years' profits or losses	0	0	0	0.0	14	0	14	0.1
Current period net profit or loss	295	0	295	1.1	335	0	335	1.3
Total Liabilities	10,029	17,833	27,862	100.0	12,065	18,564	30,630	122.9

QNB Finansbank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	987	2,576	3,563	1,567	2,901	4,468
Letters of guarantee	977	1,312	2,290	1,527	1,531	3,058
Bank acceptances	5	648	653	27	895	922
Letters of credit	5	616	620	14	474	488
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	11,263	448	11,710	14,087	895	14,982
Irrevocable commitments	6,133	448	6,580	7,875	895	8,770
Revocable commitments	5,130	0	5,130	6,212	0	6,212
Derivative financial instruments	6,571	29,423	35,994	7,881	34,191	42,072
Derivative financial instruments held for hedging	911	7,711	8,622	1,200	8,840	10,040
Trading transactions	5,660	21,712	27,372	6,680	25,351	32,032
Custody and pledged securities	87,693	36,718	124,412	126,148	35,873	162,020
Items held in custody	1,667	1,238	2,905	1,521	1,412	2,932
Pledged items	50,037	21,795	71,831	72,786	21,652	94,438
Accepted guarantees and warranties	35,990	13,686	49,676	51,841	12,809	64,649
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	106,514	69,165	175,679	149,682	73,860	223,542

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	1,917	2,274
Interest on loans	1,521	1,854
Interest received from reserve deposits	34	6
Interest received from banks	3	13
Interest received from money market transactions	1	21
Interest received from marketable securities portfolio	356	378
Other interest income	2	2
Interest expenses (-)	991	945
Interest on deposits	668	568
Interest on funds borrowed	107	151
Interest on money market transactions	94	63
Interest on securities issued	114	133
Other interest expenses	8	30
Net interest income/expenses	927	1,328
Net fees and commissions income/expenses	254	318
Fees and commissions received	332	390
Fees and commissions paid (-)	77	71
Dividend income	0	26
Trading income or loss (net)	-268	-367
Profit/loss on capital market transactions	11	36
Profit/losses on derivative financial transactions	-498	-440
Foreign exchange profit/loss	219	37
Other operating income	35	9
Gross profit from operating activities	948	1,314
Allowances for expected credit losses (-) (TFRS 9 applied)	230	324
Other provision expenses (-) (TFRS 9 applied)	13	19
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	164	255
Other operating expenses (-)	211	312
Net operating profit/loss	330	404
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	45	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	374	404
Provisions for taxes on income from continuing operations (±)	-80	-69
Net profit/loss from continuing operations	295	335
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	295	335

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	15.9	16.4
Shareholders' Equity / Total Assets	6.0	8.5
(Shareholders' Equity - Permanent Assets) / Total Assets	4.2	5.9
Net On Balance Sheet Position / Total Shareholders' Equity	-229.3	-208.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-9.3	-9.8
Balance-Sheet Ratios		
TC Assets / Total Assets	49.1	56.6
TC Liabilities / Total Liabilities	36.0	39.4
FC Assets / FC Liabilities	79.5	71.5
TC Deposits / Total Deposits	35.1	37.1
TC Loans / Total Loans	61.0	69.4
Total Deposits / Total Assets	61.1	57.5
Funds Borrowed / Total Assets	7.3	8.9
Assets Quality		
Financial Assets (net) / Total Assets	34.4	23.9
Total Loans / Total Assets	57.3	65.7
Total Loans / Total Deposits	93.8	114.4
Permanent Assets / Total Assets	1.8	2.6
Consumer Loans / Total Loans	29.0	30.2
Liquidity		
Liquid Assets / Total Assets	23.0	12.9
Liquid Assets / Short-term Liabilities	37.6	22.4
TC Liquid Assets / Total Assets	2.0	1.2
Profitability		
Average Return on Assets	1.4	1.1
Average Return on Shareholders' Equity	18.7	14.2
Net Profit/Loss From Continuing Operations / Total Assets	1.1	1.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.5	3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	72.1	75.0
Non-interest Income (net) / Total Assets	0.1	0.0
Other Operating Expenses / Total Assets	0.8	1.0
Personnel Expenses / Other Operating Expenses	77.6	81.8
Non-interest Income (net) / Other Operating Expenses	10.2	-4.5

Rabobank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	47	13	60	35.9	108	20	128	52.0
Cash and cash equivalents	47	13	60	35.9	108	20	128	52.0
Cash and cash balances at Central Bank	45	13	58	34.6	108	18	126	51.0
Banks	2	0	2	1.2	0	2	2	0.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	44	61	105	62.9	40	76	116	46.8
Loans	44	61	105	62.9	40	76	116	47.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	1	0.2
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.3	1	0	1	0.4
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.1	0	0	0	0.1
Other assets	0	1	1	0.7	0	1	1	0.5
Total Assets	92	75	167	100.0	150	97	247	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.1	0	0	0	0.1
Loans received	0	73	73	43.6	1	96	97	48.1
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.3	1	0	1	0.5
Provisions	0	0	0	0.1	0	0	0	0.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.1	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	1	0	1	0.6	1	0	1	0.5
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	1	0.3	1	0	1	0.4
Shareholders' equity	92	0	92	55.0	147	0	147	73.1
Paid-in capital	51	0	51	30.7	92	0	92	45.8
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	28	0	28	16.8	40	0	40	19.9
Legal reserves	2	0	2	1.1	3	0	3	1.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	26	0	26	15.7	37	0	37	18.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	13	0	13	7.6	15	0	15	7.5
Prior years' profits or losses	3	0	3	1.5	5	0	5	2.3
Current period net profit or loss	10	0	10	6.1	10	0	10	5.2
Total Liabilities	94	73	167	100.0	151	96	247	122.9

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	67	67	0	50	50
Letters of guarantee	0	14	14	0	11	11
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	53	53	0	39	39
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	1	0	1
Irrevocable commitments	0	0	0	1	0	1
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	7	130	137	32	97	129
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	7	130	137	32	97	129
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	7	197	204	33	147	180

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	17	20
Interest on loans	5	7
Interest received from reserve deposits	0	0
Interest received from banks	12	13
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	17	20
Net fees and commissions income/expenses	2	2
Fees and commissions received	2	2
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	0	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other operating income	0	0
Gross profit from operating activities	19	22
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	3
Other operating expenses (-)	4	5
Net operating profit/loss	14	13
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	14	13
Provisions for taxes on income from continuing operations (±)	-3	-3
Net profit/loss from continuing operations	10	10
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	10	10

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	66.3	91.1
Shareholders' Equity / Total Assets	55.0	59.5
(Shareholders' Equity - Permanent Assets) / Total Assets	54.6	58.9
Net On Balance Sheet Position / Total Shareholders' Equity	2.0	1.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.0	1.0
Balance-Sheet Ratios		
TC Assets / Total Assets	55.3	60.6
TC Liabilities / Total Liabilities	56.3	61.0
FC Assets / FC Liabilities	102.3	100.9
TC Deposits / Total Deposits	0.7	2.9
TC Loans / Total Loans	42.2	34.4
Total Deposits / Total Assets	0.1	0.1
Funds Borrowed / Total Assets	43.6	39.2
Assets Quality		
Financial Assets (net) / Total Assets	35.9	52.0
Total Loans / Total Assets	62.9	47.1
Total Loans / Total Deposits	79,892.1	63,479.0
Permanent Assets / Total Assets	0.4	0.6
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	35.9	52.0
Liquid Assets / Short-term Liabilities	512.5	684.4
TC Liquid Assets / Total Assets	28.1	43.7
Profitability		
Average Return on Assets	6.3	4.4
Average Return on Shareholders' Equity	11.5	7.2
Net Profit/Loss From Continuing Operations / Total Assets	6.1	4.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	10.0	7.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	88.5	87.8
Non-interest Income (net) / Total Assets	1.3	1.0
Other Operating Expenses / Total Assets	2.2	2.2
Personnel Expenses / Other Operating Expenses	44.9	55.4
Non-interest Income (net) / Other Operating Expenses	58.1	45.2

Société Générale (SA)

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	0	3	4	38.1	0	4	4	30.9
Cash and cash equivalents	0	3	4	38.1	0	4	4	30.9
Cash and cash balances at Central Bank	0	1	1	12.8	0	1	1	8.7
Banks	0	2	2	25.3	0	3	3	22.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	4	0	4	38.5	7	0	7	46.6
Loans	0	0	0	0.0	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	4	0	4	38.5	7	0	7	46.6
Public debt securities	4	0	4	38.5	7	0	7	46.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	5.9	1	0	1	4.4
Intangible assets and goodwill (net)	0	0	0	1.5	0	0	0	2.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	1.5	0	0	0	2.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.4	0	0	0	0.1
Other assets	1	0	1	15.5	2	0	2	15.8
Total Assets	6	3	10	100.0	10	4	14	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.1	0	0	0	0.1
Loans received	0	4	4	37.7	0	4	4	35.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	4.3	0	1	1	4.5
Provisions	1	0	1	12.8	1	0	1	8.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	1.4	0	0	0	1.9
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	11.3	1	0	1	6.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.1
Current tax liabilities	0	0	0	1.1	0	0	0	1.4
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.6	0	0	0	0.4
Shareholders' equity	4	0	4	43.4	8	0	8	72.5
Paid-in capital	10	0	10	105.3	18	0	18	158.3
Capital reserves	1	0	1	15.2	3	0	3	22.8
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	15.2	3	0	3	22.8
Other accum.comp. income not reclass. in profit or loss	0	0	0	5.0	1	0	1	7.6
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-8	0	-8	-82.1	-13	0	-13	-116.2
Prior years' profits or losses	-7	0	-7	-77.3	-13	0	-13	-112.9
Current period net profit or loss	0	0	0	-4.8	0	0	0	-3.3
Total Liabilities	6	4	10	100.0	10	4	14	122.9

Société Générale (SA)

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	24	24	0	25	25
Letters of guarantee	0	24	24	0	25	25
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	1	1
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	0	0	0	0	0	0
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	0	24	24	0	25	25

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	0	1
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	1
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	0	1
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	0	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other operating income	3	3
Gross profit from operating activities	3	4
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	3
Other operating expenses (-)	1	1
Net operating profit/loss	0	0
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	0	0
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	0	0
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	0	0

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	34.6	40.9
Shareholders' Equity / Total Assets	43.4	59.0
(Shareholders' Equity - Permanent Assets) / Total Assets	35.9	52.5
Net On Balance Sheet Position / Total Shareholders' Equity	-5.4	-1.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-5.4	-1.5
Balance-Sheet Ratios		
TC Assets / Total Assets	64.5	69.1
TC Liabilities / Total Liabilities	62.1	68.3
FC Assets / FC Liabilities	93.8	97.3
TC Deposits / Total Deposits	89.2	93.0
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.1	0.1
Funds Borrowed / Total Assets	37.7	28.5
Assets Quality		
Financial Assets (net) / Total Assets	38.1	30.9
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	7.5	6.5
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	38.1	30.9
Liquid Assets / Short-term Liabilities	40,596.7	108.1
TC Liquid Assets / Total Assets	2.6	0.5
Profitability		
Average Return on Assets	-5.6	-2.3
Average Return on Shareholders' Equity	-10.9	-4.6
Net Profit/Loss From Continuing Operations / Total Assets	-4.8	-2.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.7	5.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	11.8	17.9
Non-interest Income (net) / Total Assets	27.6	23.2
Other Operating Expenses / Total Assets	10.8	10.0
Personnel Expenses / Other Operating Expenses	237.9	204.8
Non-interest Income (net) / Other Operating Expenses	256.0	231.8

Turkland Bank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	11	104	116	30.4	35	86	121	29.2
Cash and cash equivalents	11	104	115	30.2	35	86	121	29.2
Cash and cash balances at Central Bank	11	43	54	14.2	6	37	43	10.3
Banks	0	61	61	16.0	0	44	44	10.8
Receivables from Money Markets	0	0	0	0.0	29	5	34	8.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.1	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	184	56	240	62.9	167	63	229	55.4
Loans	146	56	202	53.0	231	63	293	71.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	65	0	65	16.9	3	0	3	0.6
Public debt securities	65	0	65	16.9	3	0	3	0.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	27	0	27	7.0	67	0	67	16.2
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	8	0	8	2.0	24	0	24	5.8
Held for sale	8	0	8	2.0	24	0	24	5.8
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	1	0	1	0.2	1	0	1	0.2
Investments in associates (net)	1	0	1	0.2	1	0	1	0.2
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.2	1	0	1	0.2
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	2	0	2	0.6	6	0	6	1.4
Intangible assets and goodwill (net)	1	0	1	0.3	1	0	1	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.3	1	0	1	0.3
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	2	0	2	0.6	6	0	6	1.4
Other assets	5	7	12	3.1	17	8	25	6.1
Total Assets	213	168	381	100.0	256	157	413	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	102	157	259	68.0	153	155	307	91.3
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	53	0	53	14.0	5	0	5	1.4
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.1	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.3	4	0	4	1.3
Provisions	12	0	12	3.2	19	0	19	5.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.4	2	0	2	0.6
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	10	0	11	2.8	17	0	18	5.2
Current tax liabilities	1	0	1	0.2	1	0	1	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	10	4	14	3.6	9	3	12	3.6
Shareholders' equity	40	0	40	10.6	65	0	65	19.3
Paid-in capital	75	0	75	19.7	135	0	135	40.1
Capital reserves	2	0	2	0.5	3	0	3	1.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2	0	2	0.5	3	0	3	1.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	-41	0	-41	-10.8	-63	0	-63	-18.7
Legal reserves	0	0	0	0.1	1	0	1	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	-39	0	-39	-10.4	-60	0	-60	-17.8
Other profit reserves	-2	0	-2	-0.5	-4	0	-4	-1.1
Profit or loss	5	0	5	1.2	-11	0	-11	-3.3
Prior years' profits or losses	0	0	0	0.0	-14	0	-14	-4.1
Current period net profit or loss	5	0	5	1.2	3	0	3	0.8
Total Liabilities	219	162	381	100.0	255	158	413	122.9

Turkland Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	26	98	124	56	120	176
Letters of guarantee	22	14	37	51	22	73
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	16	16	0	6	6
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	3	67	71	5	92	97
Other guarantees and warranties	0	0	0	0	0	0
Commitments	2	3	5	3	0	3
Irrevocable commitments	2	3	5	3	0	3
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	6	6	12	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	6	6	12	0	0	0
Custody and pledged securities	733	322	1,055	1,305	350	1,655
Items held in custody	42	7	50	54	2	56
Pledged items	691	314	1,005	1,251	348	1,599
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	767	428	1,196	1,364	471	1,834

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	29	36
Interest on loans	23	29
Interest received from reserve deposits	1	0
Interest received from banks	1	1
Interest received from money market transactions	0	2
Interest received from marketable securities portfolio	4	4
Other interest income	0	0
Interest expenses (-)	19	22
Interest on deposits	16	18
Interest on funds borrowed	0	0
Interest on money market transactions	3	0
Interest on securities issued	0	0
Other interest expenses	1	3
Net interest income/expenses	10	14
Net fees and commissions income/expenses	1	3
Fees and commissions received	2	3
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	0	-1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	5
Foreign exchange profit/loss	0	-6
Other operating income	7	6
Gross profit from operating activities	18	22
Allowances for expected credit losses (-) (TFRS 9 applied)	-10	-12
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	9	12
Other operating expenses (-)	14	17
Net operating profit/loss	6	5
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	6	5
Provisions for taxes on income from continuing operations (±)	-1	-3
Net profit/loss from continuing operations	5	3
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	5	3

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	17.2	17.4
Shareholders' Equity / Total Assets	10.6	15.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	14.5	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.9	-0.3
Balance-Sheet Ratios		
TC Assets / Total Assets	56.0	62.0
TC Liabilities / Total Liabilities	57.5	61.8
FC Assets / FC Liabilities	103.6	99.4
TC Deposits / Total Deposits	39.3	49.6
TC Loans / Total Loans	72.3	78.7
Total Deposits / Total Assets	68.0	74.3
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	30.4	29.2
Total Loans / Total Assets	53.0	71.0
Total Loans / Total Deposits	77.9	95.5
Permanent Assets / Total Assets	3.0	7.8
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	30.2	29.2
Liquid Assets / Short-term Liabilities	42.2	55.3
TC Liquid Assets / Total Assets	2.9	8.4
Profitability		
Average Return on Assets	1.6	0.6
Average Return on Shareholders' Equity	11.0	3.9
Net Profit/Loss From Continuing Operations / Total Assets	1.2	0.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	5.2	6.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	109.9	119.3
Non-interest Income (net) / Total Assets	2.2	1.9
Other Operating Expenses / Total Assets	3.7	4.1
Personnel Expenses / Other Operating Expenses	60.9	69.7
Non-interest Income (net) / Other Operating Expenses	59.1	45.9

Türkiye Garanti Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	7,208	12,978	20,186	35.5	5,463	10,857	16,320	24.6
Cash and cash equivalents	3,344	11,698	15,042	26.5	2,031	8,454	10,485	15.8
Cash and cash balances at Central Bank	1,015	8,221	9,236	16.2	943	6,492	7,435	11.2
Banks	50	3,263	3,313	5.8	34	1,960	1,994	3.0
Receivables from Money Markets	2,287	222	2,510	4.4	1,079	32	1,111	1.7
Allow. for exp.credit losses (-) (TFRS 9 applied)	-9	-9	-18	0.0	-25	-30	-56	-0.1
Financial assets at fair value through profit/loss	64	406	470	0.8	78	934	1,012	1.5
Public debt securities	61	29	90	0.2	70	280	350	0.5
Equity instruments	3	7	10	0.0	4	7	11	0.0
Other financial assets	0	370	370	0.7	4	647	651	1.0
Fin.ass. at fair value through other comp. income	2,655	705	3,359	5.9	3,022	1,204	4,227	6.4
Public debt securities	2,649	673	3,322	5.8	3,000	1,171	4,171	6.3
Equity instruments	5	32	38	0.1	8	33	41	0.1
Other financial assets	0	0	0	0.0	15	0	15	0.0
Derivative financial assets	1,145	169	1,315	2.3	332	265	597	0.9
Derivative fin.ass. at fair value through profit or loss	1,089	163	1,253	2.2	271	265	536	0.8
Derivative fin. ass.at fair value thr.other comp.income	56	6	62	0.1	60	0	60	0.1
Financial assets measured at amortised cost (net)	21,521	11,496	33,017	58.1	30,702	13,773	44,475	67.0
Loans	20,541	11,334	31,874	56.1	29,062	13,406	42,468	63.9
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	1,707	1,446	3,153	5.5	3,053	1,575	4,629	7.0
Public debt securities	1,704	1,294	2,998	5.3	3,049	1,421	4,470	6.7
Other financial assets	3	152	155	0.3	5	154	159	0.2
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	727	1,284	2,010	3.5	1,413	1,208	2,621	3.9
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	40	0	40	0.1	104	0	104	0.2
Held for sale	40	0	40	0.1	104	0	104	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	339	1,078	1,417	2.5	463	1,076	1,539	2.3
Investments in associates (net)	4	0	4	0.0	6	0	6	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	4	0	4	0.0	6	0	6	0.0
Investments in subsidiaries (net)	336	1,078	1,414	2.5	457	1,076	1,533	2.3
Non-consolidated financial subsidiaries	334	1,078	1,413	2.5	443	1,076	1,519	2.3
Non-consolidated non-financial subsidiaries	1	0	1	0.0	14	0	14	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	390	0	390	0.7	717	0	717	1.1
Intangible assets and goodwill (net)	58	0	58	0.1	61	0	61	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	58	0	58	0.1	61	0	61	0.1
Investment properties (net)	61	0	61	0.1	95	0	95	0.1
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	317	0	317	0.6	473	0	473	0.7
Other assets	902	466	1,367	2.4	1,083	1,553	2,636	4.0
Total Assets	30,835	26,019	56,854	100.0	39,161	27,259	66,420	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	13,541	24,965	38,505	67.7	19,355	23,979	43,334	80.2
Loans received	84	2,678	2,762	4.9	210	3,219	3,429	6.3
Money market funds	555	167	722	1.3	10	0	10	0.0
Marketable securities (net)	401	1,238	1,639	2.9	821	1,739	2,560	4.7
Bills	307	0	307	0.5	628	0	628	1.2
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	94	1,238	1,332	2.3	192	1,739	1,931	3.6
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	1,803	1,803	3.2	0	2,154	2,154	4.0
Derivative financial liabilities	521	452	973	1.7	581	544	1,125	2.1
Derivative financial liabilities at fair value through profit or loss	517	434	951	1.7	573	512	1,085	2.0
Derivative fin. liab.at fair value through other compre. income	3	18	21	0.0	8	32	40	0.1
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	58	6	64	0.1	112	6	118	0.2
Provisions	306	672	978	1.7	807	413	1,220	2.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	130	7	137	0.2	165	15	180	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	177	665	841	1.5	642	398	1,040	1.9
Current tax liabilities	194	5	199	0.4	287	4	292	0.5
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	77	741	819	1.4	139	751	889	1.6
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	77	741	819	1.4	139	751	889	1.6
Other liabilities	2,173	296	2,469	4.3	2,472	452	2,924	5.4
Shareholders' equity	5,943	-23	5,920	10.4	8,327	40	8,367	15.5
Paid-in capital	315	0	315	0.6	566	0	566	1.0
Capital reserves	59	0	59	0.1	106	0	106	0.2
Equity share premiums	1	0	1	0.0	2	0	2	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	58	0	58	0.1	104	0	104	0.2
Other accum.comp. income not reclass. in profit or loss	115	14	129	0.2	200	15	216	0.4
Other accum.comp.income reclassified in profit or loss	642	-58	584	1.0	505	-11	493	0.9
Profit reserves	3,830	21	3,850	6.8	6,083	36	6,119	11.3
Legal reserves	113	0	113	0.2	198	0	198	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,696	0	3,696	6.5	5,853	0	5,853	10.8
Other profit reserves	20	21	41	0.1	32	36	68	0.1
Profit or loss	982	0	982	1.7	867	0	867	1.6
Prior years' profits or losses	1	0	1	0.0	26	0	26	0.0
Current period net profit or loss	981	0	981	1.7	841	0	841	1.6
Total Liabilities	23,854	33,000	56,854	100.0	33,120	33,300	66,420	122.9

Türkiye Garanti Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	3,324	6,355	9,679	4,289	6,003	10,292
Letters of guarantee	3,302	4,335	7,637	4,242	4,374	8,616
Bank acceptances	5	202	206	9	283	293
Letters of credit	12	1,727	1,739	38	1,329	1,366
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	5	79	85	0	0	0
Other guarantees and warranties	0	12	12	0	16	16
Commitments	7,622	2,261	9,882	10,181	3,484	13,665
Irrevocable commitments	7,580	1,290	8,870	10,179	3,215	13,394
Revocable commitments	42	970	1,012	1	269	271
Derivative financial instruments	15,073	36,135	51,208	19,284	41,932	61,217
Derivative financial instruments held for hedging	750	4,319	5,069	555	4,353	4,908
Trading transactions	14,323	31,815	46,138	18,730	37,579	56,309
Custody and pledged securities	78,948	148,007	226,954	117,434	147,184	264,618
Items held in custody	5,667	7,896	13,564	6,638	7,555	14,193
Pledged items	73,280	140,110	213,390	110,796	139,629	250,425
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	104,967	192,756	297,723	151,188	198,603	349,791

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	4,284	5,018
Interest on loans	3,271	3,985
Interest received from reserve deposits	68	11
Interest received from banks	4	11
Interest received from money market transactions	154	100
Interest received from marketable securities portfolio	751	863
Other interest income	36	48
Interest expenses (-)	1,760	1,814
Interest on deposits	1,460	1,249
Interest on funds borrowed	107	202
Interest on money market transactions	11	32
Interest on securities issued	169	257
Other interest expenses	13	74
Net interest income/expenses	2,524	3,204
Net fees and commissions income/expenses	638	806
Fees and commissions received	868	1,018
Fees and commissions paid (-)	230	212
Dividend income	10	3
Trading income or loss (net)	288	24
Profit/loss on capital market transactions	200	84
Profit/losses on derivative financial transactions	-402	-861
Foreign exchange profit/loss	490	801
Other operating income	674	616
Gross profit from operating activities	4,133	4,652
Allowances for expected credit losses (-) (TFRS 9 applied)	1,465	1,805
Other provision expenses (-) (TFRS 9 applied)	562	508
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	380	500
Other operating expenses (-)	571	853
Net operating profit/loss	1,155	986
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	143	178
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1,298	1,164
Provisions for taxes on income from continuing operations (±)	-317	-324
Net profit/loss from continuing operations	981	841
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	981	841

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.3	18.5
Shareholders' Equity / Total Assets	10.4	12.6
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0	8.8
Net On Balance Sheet Position / Total Shareholders' Equity	-93.0	-57.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	19.9	20.3
Balance-Sheet Ratios		
TC Assets / Total Assets	54.2	59.0
TC Liabilities / Total Liabilities	42.0	49.9
FC Assets / FC Liabilities	78.8	81.9
TC Deposits / Total Deposits	35.2	44.7
TC Loans / Total Loans	64.4	68.4
Total Deposits / Total Assets	67.7	65.2
Funds Borrowed / Total Assets	4.9	5.2
Assets Quality		
Financial Assets (net) / Total Assets	35.5	24.6
Total Loans / Total Assets	56.1	63.9
Total Loans / Total Deposits	82.8	98.0
Permanent Assets / Total Assets	3.5	3.8
Consumer Loans / Total Loans	29.2	29.1
Liquidity		
Liquid Assets / Total Assets	26.5	15.8
Liquid Assets / Short-term Liabilities	39.5	25.8
TC Liquid Assets / Total Assets	5.9	3.1
Profitability		
Average Return on Assets	2.2	1.4
Average Return on Shareholders' Equity	18.6	10.6
Net Profit/Loss From Continuing Operations / Total Assets	1.7	1.3
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.9	1.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	12.0	19.1
Non-interest Income (net) / Total Assets	2.8	2.2
Other Operating Expenses / Total Assets	1.0	1.3
Personnel Expenses / Other Operating Expenses	66.5	58.5
Non-interest Income (net) / Other Operating Expenses	281.8	169.7

Development and Investment Banks

Aktif Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	397	943	1,340	51.8	519	667	1,186	41.5
Cash and cash equivalents	28	640	669	25.8	67	314	381	13.4
Cash and cash balances at Central Bank	28	586	614	23.7	43	267	310	10.9
Banks	0	54	54	2.1	10	47	58	2.0
Receivables from Money Markets	0	0	0	0.0	13	0	13	0.5
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	41	1	42	1.6	57	0	57	2.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	41	0	41	1.6	56	0	56	2.0
Fin.ass. at fair value through other comp. income	304	296	600	23.2	385	350	735	25.7
Public debt securities	163	125	287	11.1	245	117	362	12.7
Equity instruments	0	1	1	0.0	0	1	1	0.0
Other financial assets	142	170	311	12.0	139	233	372	13.0
Derivative financial assets	23	6	30	1.1	10	3	13	0.5
Derivative fin.ass. at fair value through profit or loss	23	6	30	1.1	10	3	13	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	684	459	1,143	44.2	1,086	385	1,471	51.5
Loans	711	412	1,123	43.4	1,104	348	1,452	50.9
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	5	47	52	2.0	27	37	64	2.2
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	5	47	52	2.0	27	37	64	2.2
Allow.for expec. credit losses (-) (TFRS 9 applied)	31	0	31	1.2	45	0	45	1.6
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	8	0	8	0.3	11	0	11	0.4
Held for sale	8	0	8	0.3	11	0	11	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	28	1	29	1.1	51	2	52	1.8
Investments in associates (net)	0	1	1	0.1	1	2	2	0.1
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	1	1	0.1	1	2	2	0.1
Investments in subsidiaries (net)	28	0	28	1.1	50	0	50	1.7
Non-consolidated financial subsidiaries	5	0	5	0.2	8	0	8	0.3
Non-consolidated non-financial subsidiaries	23	0	23	0.9	41	0	41	1.5
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	6	0	6	0.2	6	0	6	0.2
Intangible assets and goodwill (net)	11	0	11	0.4	15	0	15	0.5
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	11	0	11	0.4	15	0	15	0.5
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	2	0	2	0.1	7	0	7	0.2
Other assets	44	5	48	1.9	85	22	107	3.7
Total Assets	1,180	1,407	2,587	100.0	1,779	1,076	2,855	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	302	327	628	24.3	87	266	353	15.2
Money market funds	110	299	409	15.8	136	419	555	23.9
Marketable securities (net)	478	182	660	25.5	865	139	1,005	43.2
Bills	217	0	217	8.4	319	0	319	13.7
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	261	182	443	17.1	546	139	685	29.5
Funds	6	310	317	12.2	20	325	345	14.8
Borrower funds	3	4	7	0.3	4	11	15	0.6
Other	4	306	310	12.0	16	314	330	14.2
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	11	2	13	0.5	17	3	19	0.8
Derivative financial liabilities at fair value through profit or loss	11	2	13	0.5	17	3	19	0.8
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.0	1	0	1	0.0
Provisions	23	0	23	0.9	39	0	39	1.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	7	0	7	0.3	12	0	12	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	15	0	15	0.6	27	0	27	1.2
Current tax liabilities	5	0	5	0.2	10	0	10	0.4
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	51	265	317	12.2	48	163	210	9.1
Shareholders' equity	219	-5	215	8.3	315	3	318	13.7
Paid-in capital	90	0	90	3.5	161	0	161	6.9
Capital reserves	4	0	4	0.2	7	0	7	0.3
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	4	0	4	0.2	7	0	7	0.3
Other accum.comp. income not reclass. in profit or loss	0	1	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	-8	-5	-13	-0.5	-1	3	2	0.1
Profit reserves	80	0	80	3.1	84	0	84	3.6
Legal reserves	7	0	7	0.3	9	0	9	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	74	0	74	2.8	75	0	75	3.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	54	0	54	2.1	64	0	64	2.7
Prior years' profits or losses	2	0	2	0.1	3	0	3	0.1
Current period net profit or loss	52	0	52	2.0	61	0	61	2.6
Total Liabilities	1,206	1,381	2,587	100.0	1,537	1,318	2,855	122.9

Aktif Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	65	271	335	96	189	285
Letters of guarantee	64	155	219	95	130	225
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	30	30	0	18	18
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1	86	86	1	41	43
Commitments	2,134	33	2,167	1,947	63	2,009
Irrevocable commitments	62	33	96	119	63	182
Revocable commitments	2,072	0	2,072	1,827	0	1,827
Derivative financial instruments	248	1,366	1,615	523	1,110	1,633
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	248	1,366	1,615	523	1,110	1,633
Custody and pledged securities	2,734	4,376	7,110	5,601	4,898	10,499
Items held in custody	928	486	1,415	1,479	542	2,020
Pledged items	1,787	3,890	5,677	4,090	4,356	8,446
Accepted guarantees and warranties	18	0	18	32	0	32
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	5,180	6,046	11,227	8,166	6,260	14,426

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	229	269
Interest on loans	165	197
Interest received from reserve deposits	4	1
Interest received from banks	1	3
Interest received from money market transactions	1	6
Interest received from marketable securities portfolio	59	61
Other interest income	0	0
Interest expenses (-)	135	147
Interest on deposits	0	0
Interest on funds borrowed	17	17
Interest on money market transactions	12	13
Interest on securities issued	105	114
Other interest expenses	1	4
Net interest income/expenses	94	122
Net fees and commissions income/expenses	6	5
Fees and commissions received	21	24
Fees and commissions paid (-)	15	19
Dividend income	0	0
Trading income or loss (net)	15	22
Profit/loss on capital market transactions	8	12
Profit/losses on derivative financial transactions	16	0
Foreign exchange profit/loss	-9	10
Other operating income	16	21
Gross profit from operating activities	131	170
Allowances for expected credit losses (-) (TFRS 9 applied)	18	22
Other provision expenses (-) (TFRS 9 applied)	4	14
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	15	22
Other operating expenses (-)	26	32
Net operating profit/loss	69	80
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	69	80
Provisions for taxes on income from continuing operations (±)	-17	-19
Net profit/loss from continuing operations	52	61
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	52	61

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	13.8	14.4
Shareholders' Equity / Total Assets	8.3	11.1
(Shareholders' Equity - Permanent Assets) / Total Assets	6.2	8.2
Net On Balance Sheet Position / Total Shareholders' Equity	9.8	-52.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	12.1	1.7
Balance-Sheet Ratios		
TC Assets / Total Assets	45.6	62.3
TC Liabilities / Total Liabilities	46.6	53.8
FC Assets / FC Liabilities	101.9	81.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	63.3	76.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	24.3	12.4
Assets Quality		
Financial Assets (net) / Total Assets	51.8	41.5
Total Loans / Total Assets	43.4	50.9
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.1	3.0
Consumer Loans / Total Loans	43.5	41.6
Liquidity		
Liquid Assets / Total Assets	25.8	13.4
Liquid Assets / Short-term Liabilities	42.0	22.7
TC Liquid Assets / Total Assets	1.1	2.4
Profitability		
Average Return on Assets	2.6	2.4
Average Return on Shareholders' Equity	26.4	20.3
Net Profit/Loss From Continuing Operations / Total Assets	2.0	2.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.8	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	55.1	50.5
Non-interest Income (net) / Total Assets	1.5	1.7
Other Operating Expenses / Total Assets	1.0	1.1
Personnel Expenses / Other Operating Expenses	57.1	67.4
Non-interest Income (net) / Other Operating Expenses	143.8	148.6

Bank of America Yatırım Bank A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	49	148	197	91.9	75	86	160	93.5
Cash and cash equivalents	45	148	193	90.1	72	86	157	91.7
Cash and cash balances at Central Bank	1	2	4	1.8	13	3	15	8.8
Banks	44	146	189	88.3	59	83	142	82.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	4	0	4	1.7	3	0	3	1.7
Public debt securities	4	0	4	1.7	3	0	3	1.7
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.1	0	0	0	0.1
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.6	2	0	2	1.3
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.7	1	0	1	0.6
Other assets	15	0	15	6.8	8	0	8	4.5
Total Assets	66	148	215	100.0	86	86	171	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	1	1	0.7	0	2	2	1.4
Provisions	4	4	9	4.1	5	2	7	5.0
General loan loss provisions (TFRS 9 not applied)	3	0	3	1.4	2	0	2	1.6
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	4	5	2.3	2	1	4	2.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.4	1	0	1	0.6
Current tax liabilities	3	0	3	1.6	3	0	3	1.8
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	141	141	65.9	0	79	79	56.8
Shareholders' equity	59	0	59	27.7	81	0	81	57.9
Paid-in capital	4	0	4	1.7	7	0	7	4.8
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	41	0	41	19.2	62	0	62	44.4
Legal reserves	1	0	1	0.5	2	0	2	1.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	40	0	40	18.7	60	0	60	43.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	15	0	15	6.8	12	0	12	8.6
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	15	0	15	6.8	12	0	12	8.6
Total Liabilities	68	147	215	100.0	89	83	171	122.9

Bank of America Yatırım Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	0	0	0	0	0
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	21	23	44	34	30	65
Items held in custody	21	23	44	34	30	65
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	21	23	44	34	30	65

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	7	6
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	1
Other interest income	6	5
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	7	6
Net fees and commissions income/expenses	21	19
Fees and commissions received	26	23
Fees and commissions paid (-)	5	4
Dividend income	0	0
Trading income or loss (net)	1	0
Profit/loss on capital market transactions	-1	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	2	1
Other operating income	8	11
Gross profit from operating activities	37	37
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	2	2
Personnel expenses (-)	8	9
Other operating expenses (-)	6	10
Net operating profit/loss	20	16
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	20	16
Provisions for taxes on income from continuing operations (±)	-6	-4
Net profit/loss from continuing operations	15	12
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	15	12

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	64.7	80.0
Shareholders' Equity / Total Assets	27.7	47.1
(Shareholders' Equity - Permanent Assets) / Total Assets	27.0	45.7
Net On Balance Sheet Position / Total Shareholders' Equity	2.5	3.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.5	3.7
Balance-Sheet Ratios		
TC Assets / Total Assets	30.8	50.1
TC Liabilities / Total Liabilities	31.5	51.8
FC Assets / FC Liabilities	101.0	103.7
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	91.9	93.5
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.7	1.4
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	90.1	91.7
Liquid Assets / Short-term Liabilities	136.2	21,674.9
TC Liquid Assets / Total Assets	21.0	41.8
Profitability		
Average Return on Assets	8.8	11.5
Average Return on Shareholders' Equity	27.1	16.0
Net Profit/Loss From Continuing Operations / Total Assets	6.8	7.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.6	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	15.1	12.4
Non-interest Income (net) / Total Assets	13.6	17.7
Other Operating Expenses / Total Assets	2.9	5.7
Personnel Expenses / Other Operating Expenses	133.6	93.1
Non-interest Income (net) / Other Operating Expenses	468.6	312.2

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	6	12	18	17.8	7	12	19	15.1
Cash and cash equivalents	0	12	12	12.1	0	10	10	8.2
Cash and cash balances at Central Bank	0	10	10	9.7	0	10	10	7.9
Banks	0	2	2	2.4	0	0	0	0.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	1	0	1	0.5	1	0	1	0.6
Public debt securities	1	0	1	0.5	1	0	1	0.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	4	0	4	4.4	6	0	6	5.0
Public debt securities	4	0	4	4.4	6	0	6	4.9
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	1	0	1	0.8	0	2	2	1.4
Derivative fin.ass. at fair value through profit or loss	1	0	1	0.8	0	2	2	1.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	15	57	73	72.6	24	70	94	75.9
Loans	27	49	76	76.3	41	62	103	83.1
Receivables from leasing transactions	0	8	8	7.9	0	8	8	6.5
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	12	0	12	11.6	17	0	17	13.8
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	5	0	5	5.0	7	0	7	5.2
Held for sale	5	0	5	5.0	7	0	7	5.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.3	1	0	1	0.4
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.3	1	0	1	0.4
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.3	1	0	1	0.4
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	1.0	1	0	1	1.1
Intangible assets and goodwill (net)	0	0	0	0.3	1	0	1	0.5
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.3	1	0	1	0.5
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.8	1	0	1	0.5
Other assets	2	0	2	2.1	1	1	2	1.2
Total Assets	30	70	100	100.0	42	82	124	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	0	64	65	64.6	0	76	76	74.7
Money market funds	2	0	2	2.3	2	0	2	1.7
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	1	4	5	5.0	0	3	3	2.8
Borrower funds	1	4	5	5.0	0	3	3	2.8
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	1	1	2	2.0	0	1	1	1.3
Derivative financial liabilities at fair value through profit or loss	1	1	2	2.0	0	1	1	1.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.5	1	0	1	0.8
Provisions	2	0	2	1.6	2	0	2	2.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.9	1	0	1	1.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.6	1	0	1	1.3
Current tax liabilities	0	0	0	0.1	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	1	0	1	0.9	0	1	1	1.3
Shareholders' equity	23	0	23	22.9	38	0	38	37.9
Paid-in capital	25	0	25	25.3	45	0	45	44.9
Capital reserves	3	0	3	2.9	5	0	5	5.2
Equity share premiums	2	0	2	1.5	3	0	3	2.7
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	1.4	3	0	3	2.5
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	-0.5	-1	0	-1	-0.6
Other accum.comp.income reclassified in profit or loss	1	0	1	0.7	1	0	1	0.7
Profit reserves	9	0	9	8.6	15	0	15	15.3
Legal reserves	1	0	1	1.2	2	0	2	2.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7	0	7	7.4	13	0	13	13.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-14	0	-14	-14.1	-28	0	-28	-27.6
Prior years' profits or losses	-16	0	-16	-15.6	-25	0	-25	-24.9
Current period net profit or loss	1	0	1	1.5	-3	0	-3	-2.7
Total Liabilities	30	70	100	100.0	44	81	124	122.9

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	4	2	6	9	2	11
Letters of guarantee	4	2	6	9	2	11
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	9	79	89	3	80	83
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	9	79	89	3	80	83
Custody and pledged securities	75	804	879	150	837	987
Items held in custody	7	312	319	13	324	337
Pledged items	68	493	561	137	513	651
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	88	885	973	162	919	1,081

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	8	11
Interest on loans	7	9
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	1
Other interest income	0	1
Interest expenses (-)	2	3
Interest on deposits	0	0
Interest on funds borrowed	2	3
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	6	8
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	0	0
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	-2	1
Foreign exchange profit/loss	1	-2
Other operating income	2	1
Gross profit from operating activities	8	9
Allowances for expected credit losses (-) (TFRS 9 applied)	2	5
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	3
Other operating expenses (-)	3	3
Net operating profit/loss	1	-2
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1	-2
Provisions for taxes on income from continuing operations (±)	1	0
Net profit/loss from continuing operations	1	-3
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	1	-3

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	25.1	33.1
Shareholders' Equity / Total Assets	22.9	30.8
(Shareholders' Equity - Permanent Assets) / Total Assets	16.3	23.5
Net On Balance Sheet Position / Total Shareholders' Equity	0.9	1.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.6	-3.4
Balance-Sheet Ratios		
TC Assets / Total Assets	30.2	33.7
TC Liabilities / Total Liabilities	29.7	35.1
FC Assets / FC Liabilities	99.3	102.3
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	35.1	39.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	64.6	60.8
Assets Quality		
Financial Assets (net) / Total Assets	17.8	15.1
Total Loans / Total Assets	76.3	83.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	6.6	7.3
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	12.1	8.2
Liquid Assets / Short-term Liabilities	91.9	99.3
TC Liquid Assets / Total Assets	0.1	0.1
Profitability		
Average Return on Assets	1.9	-2.2
Average Return on Shareholders' Equity	6.9	-7.0
Net Profit/Loss From Continuing Operations / Total Assets	1.5	-2.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.6	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.0	28.9
Non-interest Income (net) / Total Assets	1.9	0.7
Other Operating Expenses / Total Assets	2.7	2.6
Personnel Expenses / Other Operating Expenses	65.9	81.2
Non-interest Income (net) / Other Operating Expenses	69.0	26.4

D Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	10	4	13	44.4	0	0	0	-
Cash and cash equivalents	10	3	12	41.2	0	0	0	-
Cash and cash balances at Central Bank	10	0	10	32.5	0	0	0	-
Banks	0	2	3	8.6	0	0	0	-
Receivables from Money Markets	0	0	0	0.0	0	0	0	-
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	-
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
Fin.ass. at fair value through other comp. income	0	1	1	3.2	0	0	0	-
Public debt securities	0	1	1	3.2	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
Derivative financial assets	0	0	0	0.0	0	0	0	-
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	-
Financial assets measured at amortised cost (net)	15	0	15	50.1	0	0	0	-
Loans	15	0	15	50.1	0	0	0	-
Receivables from leasing transactions	0	0	0	0.0	0	0	0	-
Factoring receivables	0	0	0	0.0	0	0	0	-
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	-
Public debt securities	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
Non-performing loans	0	0	0	0.0	0	0	0	-
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	-
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Held from discontinued operations	0	0	0	0.0	0	0	0	-
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	-
Investments in associates (net)	0	0	0	0.0	0	0	0	-
Associates accounted by using equity method	0	0	0	0.0	0	0	0	-
Non-consolidated associates	0	0	0	0.0	0	0	0	-
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	-
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	-
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	-
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	-
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	-
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	-
Tangible assets (Net)	1	0	1	3.2	0	0	0	-
Intangible assets and goodwill (net)	0	0	0	1.6	0	0	0	-
Goodwill	0	0	0	0.0	0	0	0	-
Other	0	0	0	1.6	0	0	0	-
Investment properties (net)	0	0	0	0.0	0	0	0	-
Current tax assets	0	0	0	0.0	0	0	0	-
Deferred tax assets	0	0	0	0.4	0	0	0	-
Other assets	0	0	0	0.4	0	0	0	-
Total Assets	27	4	30	100.0	0	0	0	-

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	-
Loans received	0	0	0	0.0	0	0	0	-
Money market funds	0	0	0	0.0	0	0	0	-
Marketable securities (net)	11	0	11	37.1	0	0	0	-
Bills	11	0	11	37.1	0	0	0	-
Asset-backed securities	0	0	0	0.0	0	0	0	-
Bonds	0	0	0	0.0	0	0	0	-
Funds	0	0	0	0.0	0	0	0	-
Borrower funds	0	0	0	0.0	0	0	0	-
Other	0	0	0	0.0	0	0	0	-
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative financial liabilities	0	0	0	0.0	0	0	0	-
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	-
Factoring payables	0	0	0	0.0	0	0	0	-
Lease payables (net)	1	0	1	2.0	0	0	0	-
Provisions	1	0	1	2.5	0	0	0	-
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.9	0	0	0	-
Provision for restructuring	0	0	0	0.0	0	0	0	-
Reserves for employee benefits	0	0	0	1.5	0	0	0	-
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	-
Other provisions	0	0	0	0.1	0	0	0	-
Current tax liabilities	0	0	0	1.3	0	0	0	-
Deferred tax liabilities	0	0	0	0.0	0	0	0	-
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Related to discontinued operations	0	0	0	0.0	0	0	0	-
Subordinated debt	0	0	0	0.0	0	0	0	-
Loans	0	0	0	0.0	0	0	0	-
Other debt instruments	0	0	0	0.0	0	0	0	-
Other liabilities	0	0	0	0.7	0	0	0	-
Shareholders' equity	17	0	17	56.4	0	0	0	-
Paid-in capital	15	0	15	50.0	0	0	0	-
Capital reserves	0	0	0	0.0	0	0	0	-
Equity share premiums	0	0	0	0.0	0	0	0	-
Share cancellation profits	0	0	0	0.0	0	0	0	-
Other capital reserves	0	0	0	0.0	0	0	0	-
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	-
Other accum.comp.income reclassified in profit or loss	0	0	0	-0.1	0	0	0	-
Profit reserves	1	0	1	4.0	0	0	0	-
Legal reserves	0	0	0	0.2	0	0	0	-
Statutory reserves	0	0	0	0.0	0	0	0	-
Extraordinary reserves	1	0	1	3.8	0	0	0	-
Other profit reserves	0	0	0	0.0	0	0	0	-
Profit or loss	1	0	1	2.6	0	0	0	-
Prior years' profits or losses	0	0	0	0.0	0	0	0	-
Current period net profit or loss	1	0	1	2.6	0	0	0	-
Total Liabilities	30	0	30	100.0	0	0	0	-

D Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	0	0	0	0	0
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	8	1	9	0	0	0
Items held in custody	0	0	0	0	0	0
Pledged items	8	0	8	0	0	0
Accepted guarantees and warranties	0	1	1	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	8	1	9	0	0	0

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	3	0
Interest on loans	1	0
Interest received from reserve deposits	0	0
Interest received from banks	2	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	3	0
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	2	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	2	0
Other operating income	0	0
Gross profit from operating activities	4	0
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	0
Other operating expenses (-)	1	0
Net operating profit/loss	1	0
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1	0
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	1	0
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	1	0

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	166.5	-
Shareholders' Equity / Total Assets	56.4	-
(Shareholders' Equity - Permanent Assets) / Total Assets	51.6	-
Net On Balance Sheet Position / Total Shareholders' Equity	19.7	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	19.7	-
Balance-Sheet Ratios		
TC Assets / Total Assets	88.3	-
TC Liabilities / Total Liabilities	99.6	-
FC Assets / FC Liabilities	2,762.3	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	0.0	-
Assets Quality		
Financial Assets (net) / Total Assets	44.4	-
Total Loans / Total Assets	50.1	-
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	4.8	-
Consumer Loans / Total Loans	0.0	-
Liquidity		
Liquid Assets / Total Assets	41.2	-
Liquid Assets / Short-term Liabilities	106.0	-
TC Liquid Assets / Total Assets	32.7	-
Profitability		
Average Return on Assets	6.6	-
Average Return on Shareholders' Equity	9.4	-
Net Profit/Loss From Continuing Operations / Total Assets	2.6	-
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	7.4	-
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.2	-
Non-interest Income (net) / Total Assets	6.2	-
Other Operating Expenses / Total Assets	3.9	-
Personnel Expenses / Other Operating Expenses	156.0	-
Non-interest Income (net) / Other Operating Expenses	160.1	-

Diler Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	3	1	4	22.9	7	5	13	44.6
Cash and cash equivalents	2	1	4	20.9	6	5	11	39.5
Cash and cash balances at Central Bank	0	0	0	2.0	0	0	0	1.1
Banks	2	1	2	13.4	0	5	5	18.0
Receivables from Money Markets	1	0	1	5.4	6	0	6	20.3
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	1.4	1	0	1	5.1
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	0	0	0	1.3	1	0	1	5.0
Derivative financial assets	0	0	0	0.7	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.7	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	8	4	12	71.2	11	2	13	46.2
Loans	8	0	8	44.9	10	0	10	36.5
Receivables from leasing transactions	1	4	5	26.4	1	2	3	9.8
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.5	0	0	0	0.6
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.5	0	0	0	0.6
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.4	0	0	0	0.2
Intangible assets and goodwill (net)	0	0	0	0.4	0	0	0	0.4
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.4	0	0	0	0.4
Investment properties (net)	0	0	0	1.5	0	0	0	1.6
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.0	0	0	0	0.1
Other assets	0	0	1	3.5	0	2	2	6.9
Total Assets	12	6	17	100.0	20	9	29	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	0	0	0	0.0	0	4	4	16.2
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	2	2	11.7	0	2	2	7.4
Borrower funds	0	2	2	11.7	0	2	2	7.4
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	1	0	1	3.4	1	0	1	3.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	2.7	1	0	1	3.1
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.8	0	0	0	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	0	0	0	2.0	0	0	0	0.4
Deferred tax liabilities	0	0	0	0.1	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.1	0	0	0	0.0
Shareholders' equity	14	0	14	82.6	22	0	22	95.2
Paid-in capital	5	0	5	26.0	8	0	8	34.8
Capital reserves	0	0	0	1.0	0	0	0	1.4
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	1.0	0	0	0	1.4
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	8	0	8	44.1	13	0	13	54.5
Legal reserves	0	0	0	2.3	1	0	1	2.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7	0	7	41.8	12	0	12	51.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	2	0	2	11.5	1	0	1	4.5
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	2	0	2	11.5	1	0	1	4.5
Total Liabilities	15	2	17	100.0	23	5	29	122.9

Diler Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	18	5	23	23	9	32
Letters of guarantee	18	1	19	23	2	25
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	4	4	0	6	6
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	1	3	4	0	2	2
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	1	3	4	0	2	2
Custody and pledged securities	2	0	2	4	0	4
Items held in custody	0	0	0	0	0	0
Pledged items	2	0	2	4	0	4
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	21	8	30	27	11	38

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	2	2
Interest on loans	2	1
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	2	2
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	2	1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	2	1
Other operating income	0	0
Gross profit from operating activities	4	3
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	0	1
Other operating expenses (-)	1	1
Net operating profit/loss	3	1
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	3	1
Provisions for taxes on income from continuing operations (±)	-1	0
Net profit/loss from continuing operations	2	1
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	2	1

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	43.3	46.9
Shareholders' Equity / Total Assets	82.6	77.5
(Shareholders' Equity - Permanent Assets) / Total Assets	80.3	75.3
Net On Balance Sheet Position / Total Shareholders' Equity	25.0	16.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	18.2	16.6
Balance-Sheet Ratios		
TC Assets / Total Assets	67.8	68.3
TC Liabilities / Total Liabilities	88.4	81.2
FC Assets / FC Liabilities	278.6	168.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	13.2
Assets Quality		
Financial Assets (net) / Total Assets	22.9	44.6
Total Loans / Total Assets	44.9	36.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.3	2.2
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	20.9	39.5
Liquid Assets / Short-term Liabilities	178.1	599.3
TC Liquid Assets / Total Assets	14.3	20.5
Profitability		
Average Return on Assets	12.5	4.1
Average Return on Shareholders' Equity	14.9	4.9
Net Profit/Loss From Continuing Operations / Total Assets	11.5	3.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	11.6	7.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	54.4	71.5
Non-interest Income (net) / Total Assets	9.3	2.3
Other Operating Expenses / Total Assets	3.2	2.5
Personnel Expenses / Other Operating Expenses	70.5	81.2
Non-interest Income (net) / Other Operating Expenses	291.2	93.4

Golden Global Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	6	36	42	68.8	11	9	20	69.0
Cash and cash equivalents	5	36	41	67.6	11	9	20	69.0
Cash and cash balances at Central Bank	0	8	8	14.0	0	4	4	12.6
Banks	5	28	32	53.6	11	6	17	56.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	1	0	1	1.3	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	1	0	1	1.3	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	9	2	11	18.4	5	0	6	20.1
Loans	9	2	11	18.4	5	0	6	20.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.9	1	0	1	2.0
Intangible assets and goodwill (net)	1	0	1	1.5	2	0	2	7.9
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	1.5	2	0	2	7.9
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.4
Deferred tax assets	0	0	0	0.4	0	0	0	0.0
Other assets	0	6	6	10.0	0	0	0	0.6
Total Assets	16	44	60	100.0	20	10	30	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	0	3	3	4.8	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	2	2	2.8	0	3	3	13.6
Borrower funds	0	1	1	1.5	0	3	3	13.3
Other	0	1	1	1.3	0	0	0	0.3
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.5	0	0	0	1.2
Provisions	0	0	0	0.3	0	0	0	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.3	0	0	0	0.5
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	0	1	1	1.6	0	0	0	0.2
Deferred tax liabilities	1	0	1	2.1	0	0	0	0.3
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	1	39	40	66.2	1	4	5	20.2
Shareholders' equity	13	0	13	21.6	21	0	21	86.8
Paid-in capital	11	0	11	18.7	20	0	20	84.0
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.1	0	0	0	0.0
Legal reserves	0	0	0	0.1	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	2	0	2	2.9	1	0	1	2.8
Prior years' profits or losses	0	0	0	0.6	-1	0	-1	-2.6
Current period net profit or loss	1	0	1	2.3	1	0	1	5.4
Total Liabilities	16	45	60	100.0	22	7	30	122.9

Golden Global Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	1	2	3	1	4
Letters of guarantee	0	1	2	3	1	4
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	54	0	54	77	0	77
Items held in custody	1	0	1	0	0	0
Pledged items	54	0	54	77	0	77
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	55	1	56	81	1	82

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	1	1
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	1	1
Net fees and commissions income/expenses	5	0
Fees and commissions received	13	0
Fees and commissions paid (-)	8	0
Dividend income	0	0
Trading income or loss (net)	1	4
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	4
Other operating income	0	0
Gross profit from operating activities	7	5
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	1	1
Other operating expenses (-)	4	2
Net operating profit/loss	2	2
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	2	2
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	1	1
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	1	1

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	26.6	139.5
Shareholders' Equity / Total Assets	21.6	70.6
(Shareholders' Equity - Permanent Assets) / Total Assets	19.2	60.7
Net On Balance Sheet Position / Total Shareholders' Equity	-2.4	11.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.4	11.6
Balance-Sheet Ratios		
TC Assets / Total Assets	26.6	66.8
TC Liabilities / Total Liabilities	26.1	74.9
FC Assets / FC Liabilities	99.3	132.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	78.3	91.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	4.8	0.0
Assets Quality		
Financial Assets (net) / Total Assets	68.8	69.0
Total Loans / Total Assets	18.4	20.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.4	9.9
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	67.6	69.0
Liquid Assets / Short-term Liabilities	99.3	249.0
TC Liquid Assets / Total Assets	7.9	37.8
Profitability		
Average Return on Assets	3.8	7.0
Average Return on Shareholders' Equity	11.7	8.2
Net Profit/Loss From Continuing Operations / Total Assets	2.3	4.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.3	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	19.8	19.4
Non-interest Income (net) / Total Assets	9.2	12.6
Other Operating Expenses / Total Assets	6.5	7.0
Personnel Expenses / Other Operating Expenses	28.4	51.3
Non-interest Income (net) / Other Operating Expenses	140.0	180.6

GSD Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	0	1	1	2.2	0	6	7	9.1
Cash and cash equivalents	0	0	0	0.4	0	6	6	8.8
Cash and cash balances at Central Bank	0	0	0	0.1	0	0	0	0.1
Banks	0	0	0	0.3	0	6	6	8.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	1	1	1.8	0	0	0	0.3
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.6	0	0	0	0.3
Other financial assets	0	1	1	1.2	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	31	28	59	95.7	47	17	64	88.7
Loans	31	28	59	95.8	47	17	64	88.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.1	0	0	0	0.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.1	0	0	0	0.2
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.2	0	0	0	0.2
Other assets	1	0	1	1.6	1	0	1	1.6
Total Assets	33	29	62	100.0	49	23	72	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.4	1	0	1	1.4
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	2	28	30	49.2	5	22	27	46.6
Borrower funds	2	28	30	49.2	5	22	27	46.6
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.2
Provisions	1	0	1	0.9	1	0	1	1.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3	0	0	0	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.6	1	0	1	0.9
Current tax liabilities	1	0	1	1.2	1	0	1	1.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	1	0	1	1.7	1	0	1	2.0
Shareholders' equity	29	0	29	46.6	41	0	41	70.2
Paid-in capital	18	0	18	29.3	32	0	32	55.3
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1	0	0	0	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	5	0	5	7.7	2	0	2	3.8
Legal reserves	1	0	1	1.7	2	0	2	2.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4	0	4	6.0	1	0	1	1.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	6	0	6	9.7	7	0	7	11.2
Prior years' profits or losses	0	0	0	0.2	0	0	0	0.4
Current period net profit or loss	6	0	6	9.5	6	0	6	10.8
Total Liabilities	34	28	62	100.0	50	22	72	122.9

GSD Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	278	65	344	424	66	491
Letters of guarantee	278	65	344	424	66	490
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	791	350	1,141	1,054	348	1,402
Items held in custody	1	0	1	1	0	1
Pledged items	55	6	61	90	6	96
Accepted guarantees and warranties	735	344	1,080	963	342	1,305
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,069	416	1,485	1,478	414	1,893

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	6	5
Interest on loans	6	5
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	1	1
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	1
Net interest income/expenses	5	5
Net fees and commissions income/expenses	3	5
Fees and commissions received	3	5
Fees and commissions paid (-)	0	0
Divident income	0	0
Trading income or loss (net)	1	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	0
Other operating income	0	0
Gross profit from operating activities	10	11
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	1	2
Other operating expenses (-)	1	1
Net operating profit/loss	8	8
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	8	8
Provisions for taxes on income from continuing operations (±)	-2	-2
Net profit/loss from continuing operations	6	6
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	6	6

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	14.1	14.7
Shareholders' Equity / Total Assets	46.6	57.1
(Shareholders' Equity - Permanent Assets) / Total Assets	46.4	56.8
Net On Balance Sheet Position / Total Shareholders' Equity	3.3	3.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.3	3.1
Balance-Sheet Ratios		
TC Assets / Total Assets	52.9	67.8
TC Liabilities / Total Liabilities	54.5	69.6
FC Assets / FC Liabilities	103.4	105.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	52.4	73.5
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	2.2	9.1
Total Loans / Total Assets	95.8	88.8
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.2	0.3
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	0.4	8.8
Liquid Assets / Short-term Liabilities	1.0	37.7
TC Liquid Assets / Total Assets	0.1	0.1
Profitability		
Average Return on Assets	12.2	11.2
Average Return on Shareholders' Equity	22.2	16.5
Net Profit/Loss From Continuing Operations / Total Assets	9.5	8.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	8.4	6.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	53.7	45.1
Non-interest Income (net) / Total Assets	6.9	8.0
Other Operating Expenses / Total Assets	1.0	1.2
Personnel Expenses / Other Operating Expenses	160.6	178.7
Non-interest Income (net) / Other Operating Expenses	683.2	666.7

İller Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	1,640	123	1,763	37.3	1,838	100	1,938	30.7
Cash and cash equivalents	1,640	123	1,763	37.3	1,838	100	1,938	30.7
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	1,640	123	1,763	37.3	1,838	100	1,938	30.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,933	614	2,547	53.9	3,423	565	3,988	63.1
Loans	1,933	614	2,547	53.9	3,423	565	3,988	63.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	72	0	72	1.5	17	0	17	0.3
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Investment properties (net)	220	0	220	4.7	287	0	287	4.5
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	3	0	3	0.1	4	0	4	0.1
Other assets	112	3	115	2.4	81	3	83	1.3
Total Assets	3,982	740	4,722	100.0	5,650	668	6,318	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	303	702	1,005	21.3	461	631	1,092	21.2
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	1,399	40	1,438	30.5	1,791	35	1,826	35.5
Borrower funds	7	0	7	0.1	5	0	5	0.1
Other	1,392	40	1,432	30.3	1,786	35	1,821	35.4
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.0	1	0	1	0.0
Provisions	22	0	22	0.5	28	0	28	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	12	0	12	0.3	16	0	16	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	9	0	9	0.2	13	0	13	0.2
Current tax liabilities	24	0	24	0.5	26	0	26	0.5
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	102	0	102	2.2	93	1	94	1.8
Shareholders' equity	2,129	0	2,129	45.1	3,253	0	3,253	63.3
Paid-in capital	1,692	0	1,692	35.8	2,598	0	2,598	50.5
Capital reserves	83	0	83	1.8	150	0	150	2.9
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	83	0	83	1.8	150	0	150	2.9
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	153	0	153	3.2	221	0	221	4.3
Legal reserves	62	0	62	1.3	97	0	97	1.9
Statutory reserves	91	0	91	1.9	124	0	124	2.4
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	202	0	202	4.3	283	0	283	5.5
Prior years' profits or losses	3	0	3	0.1	4	0	4	0.1
Current period net profit or loss	199	0	199	4.2	279	0	279	5.4
Total Liabilities	3,980	741	4,722	100.0	5,652	666	6,318	122.9

İller Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	314	20	334	608	14	622
Letters of guarantee	314	20	334	608	14	622
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	544	1,824	2,368	862	1,444	2,307
Irrevocable commitments	544	741	1,285	862	622	1,484
Revocable commitments	0	1,083	1,083	0	823	823
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	587	156	743	896	167	1,064
Items held in custody	492	156	648	724	167	891
Pledged items	95	1	95	172	1	173
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,445	2,000	3,445	2,367	1,626	3,992

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	399	480
Interest on loans	211	389
Interest received from reserve deposits	0	0
Interest received from banks	174	83
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	14	8
Interest expenses (-)	72	38
Interest on deposits	0	0
Interest on funds borrowed	40	21
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	32	17
Net interest income/expenses	327	442
Net fees and commissions income/expenses	1	4
Fees and commissions received	5	10
Fees and commissions paid (-)	4	5
Divident income	0	0
Trading income or loss (net)	-3	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-3	0
Other operating income	38	39
Gross profit from operating activities	363	485
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	44	68
Other operating expenses (-)	52	59
Net operating profit/loss	267	358
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	267	358
Provisions for taxes on income from continuing operations (±)	-68	-79
Net profit/loss from continuing operations	199	279
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	199	279

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	40.6	45.5
Shareholders' Equity / Total Assets	45.1	51.5
(Shareholders' Equity - Permanent Assets) / Total Assets	38.9	46.6
Net On Balance Sheet Position / Total Shareholders' Equity	-0.1	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	0.0
Balance-Sheet Ratios		
TC Assets / Total Assets	84.3	89.4
TC Liabilities / Total Liabilities	84.3	89.5
FC Assets / FC Liabilities	99.8	100.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	75.9	85.8
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	21.3	17.3
Assets Quality		
Financial Assets (net) / Total Assets	37.3	30.7
Total Loans / Total Assets	53.9	63.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	6.2	4.8
Consumer Loans / Total Loans	0.1	0.1
Liquidity		
Liquid Assets / Total Assets	37.3	30.7
Liquid Assets / Short-term Liabilities	195.9	181.2
TC Liquid Assets / Total Assets	34.7	29.1
Profitability		
Average Return on Assets	4.8	5.0
Average Return on Shareholders' Equity	10.1	9.1
Net Profit/Loss From Continuing Operations / Total Assets	4.2	4.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	6.9	7.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	90.1	91.0
Non-interest Income (net) / Total Assets	0.8	0.7
Other Operating Expenses / Total Assets	1.1	0.9
Personnel Expenses / Other Operating Expenses	85.6	115.2
Non-interest Income (net) / Other Operating Expenses	69.8	73.9

İstanbul Takas ve Saklama Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	2,412	503	2,914	86.3	2,442	588	3,030	88.6
Cash and cash equivalents	2,411	503	2,914	86.3	2,442	588	3,030	88.5
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	2,412	503	2,915	86.3	2,442	588	3,030	88.5
Receivables from Money Markets	3	0	3	0.1	3	0	3	0.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	-3	0	-3	-0.1	-4	0	-4	-0.1
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	1	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	90	316	406	12.0	151	190	342	10.0
Loans	43	0	43	1.3	13	0	13	0.4
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	47	316	363	10.7	138	190	328	9.6
Public debt securities	47	316	363	10.7	138	190	328	9.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	1	0	1	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	1	0	1	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	1	0	1	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.0	1	0	1	0.0
Intangible assets and goodwill (net)	9	0	9	0.3	14	0	14	0.4
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	9	0	9	0.3	14	0	14	0.4
Investment properties (net)	3	0	3	0.1	5	0	5	0.1
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.0	0	0	0	0.0
Other assets	44	0	44	1.3	28	0	29	0.8
Total Assets	2,559	819	3,378	100.0	2,643	779	3,422	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	2	255	256	7.6	8	241	248	8.9
Money market funds	16	0	16	0.5	27	0	27	1.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	2,285	562	2,848	84.3	2,247	535	2,782	99.9
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	2,285	562	2,848	84.3	2,247	535	2,782	99.9
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	7	0	7	0.2	9	0	9	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	5	0	5	0.1	7	0	7	0.3
Current tax liabilities	8	0	8	0.2	9	0	9	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.0	0	0	0	0.0
Shareholders' equity	243	0	243	7.2	345	0	345	12.4
Paid-in capital	45	0	45	1.3	81	0	81	2.9
Capital reserves	3	0	3	0.1	5	0	5	0.2
Equity share premiums	2	0	2	0.1	4	0	4	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	127	0	127	3.7	184	0	184	6.6
Legal reserves	15	0	15	0.4	22	0	22	0.8
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	111	0	111	3.3	161	0	161	5.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	69	0	69	2.0	76	0	76	2.7
Prior years' profits or losses	2	0	2	0.1	3	0	3	0.1
Current period net profit or loss	67	0	67	2.0	73	0	73	2.6
Total Liabilities	2,561	817	3,378	100.0	2,646	776	3,422	122.9

İstanbul Takas ve Saklama Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	2,948	0	2,948	3,782	0	3,782
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	2,948	0	2,948	3,782	0	3,782
Commitments	59	0	59	79	0	79
Irrevocable commitments	59	0	59	79	0	79
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	370,704	713	371,417	627,028	1,266	628,295
Items held in custody	367,284	0	367,284	622,305	0	622,305
Pledged items	3,420	713	4,133	4,723	1,266	5,990
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	373,711	713	374,424	630,890	1,266	632,156

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	62	70
Interest on loans	2	2
Interest received from reserve deposits	0	0
Interest received from banks	51	51
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	9	16
Other interest income	0	0
Interest expenses (-)	2	8
Interest on deposits	0	0
Interest on funds borrowed	2	7
Interest on money market transactions	1	1
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	59	61
Net fees and commissions income/expenses	45	54
Fees and commissions received	50	60
Fees and commissions paid (-)	5	6
Dividend income	1	1
Trading income or loss (net)	1	2
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	-6
Foreign exchange profit/loss	1	8
Other operating income	1	1
Gross profit from operating activities	108	120
Allowances for expected credit losses (-) (TFRS 9 applied)	2	4
Other provision expenses (-) (TFRS 9 applied)	3	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	9	13
Other operating expenses (-)	6	11
Net operating profit/loss	88	93
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	88	93
Provisions for taxes on income from continuing operations (±)	-22	-20
Net profit/loss from continuing operations	67	73
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	67	73

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	19.7	23.5
Shareholders' Equity / Total Assets	7.2	10.1
(Shareholders' Equity - Permanent Assets) / Total Assets	6.8	9.5
Net On Balance Sheet Position / Total Shareholders' Equity	0.6	0.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	0.8
Balance-Sheet Ratios		
TC Assets / Total Assets	75.8	77.2
TC Liabilities / Total Liabilities	75.8	77.3
FC Assets / FC Liabilities	100.2	100.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	7.6	7.3
Assets Quality		
Financial Assets (net) / Total Assets	86.3	88.6
Total Loans / Total Assets	1.3	0.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.4	0.6
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	86.3	88.5
Liquid Assets / Short-term Liabilities	93.3	99.0
TC Liquid Assets / Total Assets	71.4	71.4
Profitability		
Average Return on Assets	2.6	2.4
Average Return on Shareholders' Equity	30.8	22.4
Net Profit/Loss From Continuing Operations / Total Assets	2.0	2.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.6	1.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	50.6	48.2
Non-interest Income (net) / Total Assets	1.4	1.7
Other Operating Expenses / Total Assets	0.2	0.3
Personnel Expenses / Other Operating Expenses	159.4	109.8
Non-interest Income (net) / Other Operating Expenses	864.4	514.9

Nurol Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	25	224	249	47.0	60	69	129	21.7
Cash and cash equivalents	10	202	212	40.1	14	56	70	11.8
Cash and cash balances at Central Bank	10	104	114	21.5	1	17	18	3.0
Banks	0	98	98	18.5	13	39	52	8.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	2	0	2	0.5	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	2	0	2	0.5	0	0	0	0.0
Fin.ass. at fair value through other comp. income	6	13	19	3.5	41	13	54	9.1
Public debt securities	0	0	0	0.1	1	0	1	0.2
Equity instruments	1	0	1	0.3	28	0	28	4.8
Other financial assets	4	13	17	3.2	12	13	25	4.1
Derivative financial assets	7	9	15	2.9	5	0	5	0.9
Derivative fin.ass. at fair value through profit or loss	7	9	15	2.9	5	0	5	0.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	148	109	257	48.4	239	178	417	70.2
Loans	127	116	243	45.8	252	178	430	72.4
Receivables from leasing transactions	26	0	26	4.9	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	5	7	12	2.3	13	0	13	2.2
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	3	0	3	0.5	0	0	0	0.1
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	3	0	3	0.5	0	0	0	0.1
Non-consolidated financial subsidiaries	3	0	3	0.5	0	0	0	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.2	2	0	2	0.3
Intangible assets and goodwill (net)	1	0	1	0.2	1	0	1	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.2
Investment properties (net)	17	0	17	3.2	40	0	40	6.7
Current tax assets	1	0	1	0.1	1	0	1	0.2
Deferred tax assets	0	0	0	0.0	1	0	1	0.2
Other assets	2	0	2	0.3	3	0	3	0.4
Total Assets	197	333	530	100.0	347	247	594	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	16	2	18	3.5	5	44	49	10.2
Money market funds	0	9	9	1.6	0	9	10	2.0
Marketable securities (net)	84	0	84	15.8	87	0	87	18.1
Bills	48	0	48	9.1	67	0	67	13.9
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	35	0	35	6.7	20	0	20	4.2
Funds	56	105	160	30.2	65	48	112	23.3
Borrower funds	31	5	35	6.6	30	1	31	6.4
Other	25	100	125	23.6	35	47	82	16.9
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	8	3	10	2.0	5	6	11	2.3
Derivative financial liabilities at fair value through profit or loss	8	3	10	2.0	5	6	11	2.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.1	1	0	1	0.2
Provisions	1	4	5	0.9	4	0	4	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.1	1	0	1	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	4	4	0.8	4	0	4	0.8
Current tax liabilities	1	0	1	0.2	1	0	1	0.3
Deferred tax liabilities	1	0	1	0.1	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	5	5	0.9	0	15	15	3.2
Loans	0	5	5	0.9	0	5	5	1.0
Other debt instruments	0	0	0	0.0	0	10	10	2.1
Other liabilities	16	159	175	33.1	13	206	218	45.2
Shareholders' equity	61	0	61	11.5	84	0	83	17.3
Paid-in capital	35	0	35	6.5	49	0	49	10.0
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.1	0	0	0	0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	16	0	16	3.3
Profit reserves	3	0	3	0.5	4	0	4	0.8
Legal reserves	1	0	1	0.3	2	0	2	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.1	2	0	2	0.5
Other profit reserves	1	0	1	0.2	0	0	0	0.0
Profit or loss	23	0	23	4.4	15	0	15	3.0
Prior years' profits or losses	9	0	9	1.7	0	0	0	0.0
Current period net profit or loss	14	0	14	2.7	15	0	15	3.0
Total Liabilities	244	286	530	100.0	266	327	594	122.9

Nurol Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	70	7	77	111	8	118
Letters of guarantee	70	7	77	111	7	118
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	3	0	3
Irrevocable commitments	0	0	0	3	0	3
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	213	469	681	326	503	829
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	213	469	681	326	503	829
Custody and pledged securities	702	171	873	859	183	1,042
Items held in custody	296	71	367	218	68	286
Pledged items	406	100	507	640	115	755
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	985	647	1,632	1,298	694	1,991

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	49	52
Interest on loans	41	42
Interest received from reserve deposits	1	0
Interest received from banks	1	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2	6
Other interest income	4	2
Interest expenses (-)	25	22
Interest on deposits	0	0
Interest on funds borrowed	9	7
Interest on money market transactions	1	1
Interest on securities issued	12	12
Other interest expenses	3	3
Net interest income/expenses	23	29
Net fees and commissions income/expenses	8	3
Fees and commissions received	8	4
Fees and commissions paid (-)	1	1
Dividend income	0	0
Trading income or loss (net)	-4	2
Profit/loss on capital market transactions	4	10
Profit/losses on derivative financial transactions	-27	-6
Foreign exchange profit/loss	19	-2
Other operating income	7	4
Gross profit from operating activities	33	39
Allowances for expected credit losses (-) (TFRS 9 applied)	6	10
Other provision expenses (-) (TFRS 9 applied)	3	1
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	3
Other operating expenses (-)	4	7
Net operating profit/loss	18	18
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	18	18
Provisions for taxes on income from continuing operations (±)	-4	-3
Net profit/loss from continuing operations	14	15
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	14	15

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.1	16.9
Shareholders' Equity / Total Assets	11.5	14.0
(Shareholders' Equity - Permanent Assets) / Total Assets	7.4	6.7
Net On Balance Sheet Position / Total Shareholders' Equity	68.2	-90.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	0.6
Balance-Sheet Ratios		
TC Assets / Total Assets	37.2	58.4
TC Liabilities / Total Liabilities	46.1	44.9
FC Assets / FC Liabilities	116.5	75.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	52.4	58.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	3.5	8.3
Assets Quality		
Financial Assets (net) / Total Assets	47.0	21.7
Total Loans / Total Assets	45.8	72.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	4.1	7.3
Consumer Loans / Total Loans	0.1	0.0
Liquidity		
Liquid Assets / Total Assets	40.1	11.8
Liquid Assets / Short-term Liabilities	71.2	24.4
TC Liquid Assets / Total Assets	1.9	2.4
Profitability		
Average Return on Assets	3.2	2.7
Average Return on Shareholders' Equity	22.8	20.1
Net Profit/Loss From Continuing Operations / Total Assets	2.7	2.5
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.7	3.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.7	46.7
Non-interest Income (net) / Total Assets	1.9	1.6
Other Operating Expenses / Total Assets	0.7	1.1
Personnel Expenses / Other Operating Expenses	66.6	52.9
Non-interest Income (net) / Other Operating Expenses	271.9	143.6

Pasha Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	6	38	43	16.2	9	37	46	15.5
Cash and cash equivalents	1	36	37	13.8	4	36	40	13.7
Cash and cash balances at Central Bank	1	21	21	8.0	1	20	21	7.1
Banks	0	16	16	5.9	0	16	16	5.6
Receivables from Money Markets	0	0	0	0.0	3	0	3	1.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	1	2	0.6	0	1	1	0.3
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	1	1	0.5	0	1	1	0.3
Other financial assets	0	0	0	0.1	0	0	0	0.1
Fin.ass. at fair value through other comp. income	4	0	4	1.4	4	0	4	1.4
Public debt securities	3	0	3	1.1	2	0	2	0.6
Equity instruments	1	0	1	0.2	1	0	1	0.4
Other financial assets	0	0	0	0.1	1	0	1	0.4
Derivative financial assets	1	0	1	0.4	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	1	0	1	0.4	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	51	152	203	76.0	57	155	211	71.8
Loans	50	117	166	62.2	54	132	187	63.5
Receivables from leasing transactions	7	9	15	5.8	8	7	15	5.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	27	27	10.1	0	16	16	5.4
Public debt securities	0	14	14	5.3	0	6	6	2.1
Other financial assets	0	13	13	4.8	0	10	10	3.3
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	6	0	6	2.1	6	0	6	2.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	7	0	7	2.5	12	0	12	4.1
Intangible assets and goodwill (net)	1	0	1	0.2	1	0	1	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.3
Investment properties (net)	11	0	11	4.0	20	0	20	6.6
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.4	2	0	2	0.6
Other assets	2	0	2	0.6	3	0	3	0.9
Total Assets	77	190	267	100.0	102	191	294	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	7	96	103	38.6	12	96	108	45.3
Money market funds	11	5	15	5.8	6	1	7	3.0
Marketable securities (net)	5	87	92	34.3	0	87	87	36.5
Bills	5	0	5	1.8	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	87	87	32.5	0	87	87	36.5
Funds	1	1	2	0.8	0	3	3	1.4
Borrower funds	1	1	2	0.8	0	3	3	1.4
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.1
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	1	0	1	0.4	2	0	2	1.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.4	2	0	2	0.9
Current tax liabilities	1	0	1	0.2	1	0	1	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	4	3	7	2.8	5	4	9	3.7
Shareholders' equity	46	0	46	17.0	76	0	76	31.7
Paid-in capital	38	0	38	14.0	67	0	67	28.2
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	-0.1	0	0	0	0.0
Profit reserves	5	0	5	1.8	4	0	4	1.8
Legal reserves	0	0	0	0.1	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4	0	4	1.7	4	0	4	1.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	4	0	4	1.3	4	0	4	1.8
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	4	0	4	1.3	4	0	4	1.8
Total Liabilities	75	193	267	100.0	103	191	294	122.9

Pasha Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	11	44	55	22	23	45
Letters of guarantee	11	12	23	22	17	39
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	8	8	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	24	24	0	6	6
Commitments	0	1	1	1	2	3
Irrevocable commitments	0	1	1	1	2	3
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	6	15	21	4	21	26
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	6	15	21	4	21	26
Custody and pledged securities	220	204	425	313	283	595
Items held in custody	3	0	3	1	0	1
Pledged items	209	195	404	310	283	593
Accepted guarantees and warranties	9	9	17	2	0	2
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	238	264	502	340	328	669

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	16	17
Interest on loans	13	15
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	1
Other interest income	1	1
Interest expenses (-)	8	7
Interest on deposits	0	0
Interest on funds borrowed	4	4
Interest on money market transactions	0	0
Interest on securities issued	3	3
Other interest expenses	0	0
Net interest income/expenses	8	10
Net fees and commissions income/expenses	1	1
Fees and commissions received	1	1
Fees and commissions paid (-)	0	0
Divident income	0	0
Trading income or loss (net)	2	1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	2	1
Foreign exchange profit/loss	-1	0
Other operating income	1	1
Gross profit from operating activities	12	13
Allowances for expected credit losses (-) (TFRS 9 applied)	3	1
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	3
Other operating expenses (-)	2	3
Net operating profit/loss	5	6
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	5	6
Provisions for taxes on income from continuing operations (±)	-1	-1
Net profit/loss from continuing operations	4	4
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	4	4

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	17.4	26.3
Shareholders' Equity / Total Assets	17.0	25.8
(Shareholders' Equity - Permanent Assets) / Total Assets	10.3	14.8
Net On Balance Sheet Position / Total Shareholders' Equity	-2.0	4.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	13.3	6.1
Balance-Sheet Ratios		
TC Assets / Total Assets	28.9	34.8
TC Liabilities / Total Liabilities	27.9	35.0
FC Assets / FC Liabilities	98.6	100.3
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	29.9	29.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	38.6	36.9
Assets Quality		
Financial Assets (net) / Total Assets	16.2	15.5
Total Loans / Total Assets	62.2	63.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	6.7	11.0
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	13.8	13.7
Liquid Assets / Short-term Liabilities	76.4	93.3
TC Liquid Assets / Total Assets	0.3	1.4
Profitability		
Average Return on Assets	1.7	1.5
Average Return on Shareholders' Equity	7.9	5.7
Net Profit/Loss From Continuing Operations / Total Assets	1.3	1.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.1	3.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	48.7	75.4
Non-interest Income (net) / Total Assets	1.2	0.9
Other Operating Expenses / Total Assets	0.7	1.1
Personnel Expenses / Other Operating Expenses	115.2	102.3
Non-interest Income (net) / Other Operating Expenses	170.0	79.0

Standard Chartered Yatırım Bankası Türk A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Financial Assets (net)	11	0	11	86.3	12	0	12	73.3
Cash and cash equivalents	11	0	11	86.3	12	0	12	73.2
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	2	0	2	11.5	0	0	0	0.2
Receivables from Money Markets	10	0	10	74.7	12	0	12	73.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.1	0	0	0	0.1
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.1	0	0	0	0.1
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	2.9	1	0	1	3.1
Intangible assets and goodwill (net)	0	0	0	0.2	0	0	0	0.4
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.4
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	1.2	0	0	0	1.0
Other assets	0	1	1	9.4	4	0	4	22.1
Total Assets	12	1	13	100.0	17	0	17	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.1	0	0	0	0.2
Provisions	1	0	1	7.6	1	0	1	8.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.3	0	0	0	0.4
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	7.0	1	0	1	8.3
Insurance technical reserves (Net)	0	0	0	0.4	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	1	0	1	5.2	0	0	0	0.0
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	2.1	0	0	0	2.0
Shareholders' equity	11	0	11	84.9	15	0	15	112.0
Paid-in capital	3	0	3	22.6	5	0	5	39.7
Capital reserves	0	0	0	3.3	1	0	1	5.8
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	3.3	1	0	1	5.8
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.2
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	4	0	4	29.1	7	0	7	49.2
Legal reserves	1	0	1	5.3	1	0	1	7.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3	0	3	23.8	6	0	6	41.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	4	0	4	29.8	2	0	2	17.1
Prior years' profits or losses	1	0	1	7.8	0	0	0	2.0
Current period net profit or loss	3	0	3	22.0	2	0	2	15.0
Total Liabilities	13	0	13	100.0	17	0	17	122.9

Standard Chartered Yatırım Bankası Türk A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	0	0	0	0	0
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	0	0	0	0	0	0
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	0	0	0	0	0	0

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	1	1
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	1	1
Net fees and commissions income/expenses	6	0
Fees and commissions received	6	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	1	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	0
Other operating income	0	6
Gross profit from operating activities	8	7
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	1	2
Other operating expenses (-)	3	3
Net operating profit/loss	4	3
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	4	3
Provisions for taxes on income from continuing operations (±)	-1	-1
Net profit/loss from continuing operations	3	2
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	3	2

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	109.8	105.5
Shareholders' Equity / Total Assets	84.9	91.1
(Shareholders' Equity - Permanent Assets) / Total Assets	81.8	87.6
Net On Balance Sheet Position / Total Shareholders' Equity	8.6	0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.6	0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	90.6	99.9
TC Liabilities / Total Liabilities	97.9	100.0
FC Assets / FC Liabilities	455.9	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	86.3	73.3
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.1	3.5
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	86.3	73.2
Liquid Assets / Short-term Liabilities	18,740.6	5,135.7
TC Liquid Assets / Total Assets	86.1	73.1
Profitability		
Average Return on Assets	26.0	12.6
Average Return on Shareholders' Equity	29.5	13.9
Net Profit/Loss From Continuing Operations / Total Assets	22.0	12.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	10.1	6.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	17.3	14.1
Non-interest Income (net) / Total Assets	48.4	37.3
Other Operating Expenses / Total Assets	20.7	17.6
Personnel Expenses / Other Operating Expenses	40.2	53.6
Non-interest Income (net) / Other Operating Expenses	234.3	211.7

Türk Eximbank

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	426	1,269	1,695	7.0	416	1,354	1,770	6.4
Cash and cash equivalents	417	1,045	1,462	6.0	399	1,175	1,574	5.7
Cash and cash balances at Central Bank	0	848	848	3.5	0	675	675	2.5
Banks	242	197	439	1.8	172	500	672	2.4
Receivables from Money Markets	175	0	175	0.7	228	0	228	0.8
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	13	13	0.1	0	21	21	0.1
Public debt securities	0	9	9	0.0	0	10	10	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	4	4	0.0	0	11	11	0.0
Fin.ass. at fair value through other comp. income	9	95	104	0.4	13	96	109	0.4
Public debt securities	1	95	96	0.4	0	90	90	0.3
Equity instruments	9	0	9	0.0	13	0	13	0.0
Other financial assets	0	0	0	0.0	0	6	6	0.0
Derivative financial assets	0	115	115	0.5	4	63	66	0.2
Derivative fin.ass. at fair value through profit or loss	0	108	108	0.4	4	60	64	0.2
Derivative fin. ass.at fair value thr.other comp.income	0	7	7	0.0	0	2	2	0.0
Financial assets measured at amortised cost (net)	1,328	20,987	22,315	92.3	2,503	22,957	25,459	92.5
Loans	1,152	20,464	21,616	89.4	2,205	21,926	24,131	87.7
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	224	523	747	3.1	403	1,031	1,434	5.2
Public debt securities	224	523	747	3.1	403	1,031	1,434	5.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	49	0	49	0.2	105	0	105	0.4
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	5	0	5	0.0	0	0	0	0.0
Investments in associates (net)	5	0	5	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	5	0	5	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.0	2	0	2	0.0
Intangible assets and goodwill (net)	1	0	1	0.0	1	0	1	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.0	0	0	0	0.0
Other assets	86	83	170	0.7	180	113	293	1.1
Total Assets	1,847	22,339	24,186	100.0	3,102	24,424	27,526	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	269	18,515	18,784	77.7	1,047	20,603	21,650	96.6
Money market funds	0	489	489	2.0	0	185	185	0.8
Marketable securities (net)	0	2,797	2,797	11.6	35	3,058	3,094	13.8
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	2,797	2,797	11.6	35	3,058	3,094	13.8
Funds	1	17	19	0.1	0	0	0	0.0
Borrower funds	1	17	19	0.1	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	9	9	0.0	2	105	107	0.5
Derivative financial liabilities at fair value through profit or loss	0	1	1	0.0	2	15	16	0.1
Derivative fin. liab.at fair value through other compre. income	0	7	7	0.0	0	90	90	0.4
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	1	1	2	0.0
Provisions	56	0	56	0.2	44	0	44	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	10	0	10	0.0	13	0	13	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	45	0	45	0.2	31	0	31	0.1
Current tax liabilities	1	0	1	0.0	2	0	2	0.0
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	225	189	414	1.7	404	198	602	2.7
Loans	0	189	189	0.8	0	198	198	0.9
Other debt instruments	225	0	225	0.9	404	0	404	1.8
Other liabilities	228	297	526	2.2	17	284	302	1.3
Shareholders' equity	1,094	-2	1,092	4.5	1,529	9	1,538	6.9
Paid-in capital	810	0	810	3.4	1,249	0	1,249	5.6
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	0.0	-2	0	-2	0.0
Other accum.comp.income reclassified in profit or loss	8	-2	6	0.0	11	9	20	0.1
Profit reserves	43	0	43	0.2	67	0	67	0.3
Legal reserves	43	0	43	0.2	67	0	67	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	1	0	1	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	233	0	233	1.0	204	0	204	0.9
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	233	0	233	1.0	204	0	204	0.9
Total Liabilities	1,874	22,312	24,186	100.0	3,083	24,443	27,526	122.9

Türk Eximbank

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	36	1,920	1,956	19	1,598	1,616
Letters of guarantee	0	9	9	0	1	1
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	36	1,911	1,947	19	1,596	1,615
Commitments	546	9,038	9,584	589	8,409	8,998
Irrevocable commitments	1	0	1	0	155	155
Revocable commitments	546	9,037	9,583	589	8,254	8,844
Derivative financial instruments	0	5,431	5,431	96	8,049	8,145
Derivative financial instruments held for hedging	0	5,041	5,041	0	7,407	7,407
Trading transactions	0	390	390	96	642	738
Custody and pledged securities	1,205	37,173	38,378	2,882	42,156	45,039
Items held in custody	0	0	0	0	0	0
Pledged items	26	250	276	96	433	529
Accepted guarantees and warranties	1,179	36,924	38,103	2,786	41,723	44,509
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,787	53,562	55,349	3,586	60,213	63,798

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	539	675
Interest on loans	451	570
Interest received from reserve deposits	0	0
Interest received from banks	20	17
Interest received from money market transactions	10	10
Interest received from marketable securities portfolio	59	77
Other interest income	0	2
Interest expenses (-)	329	511
Interest on deposits	0	0
Interest on funds borrowed	166	281
Interest on money market transactions	0	0
Interest on securities issued	156	227
Other interest expenses	7	3
Net interest income/expenses	210	165
Net fees and commissions income/expenses	32	30
Fees and commissions received	69	77
Fees and commissions paid (-)	37	47
Dividend income	0	0
Trading income or loss (net)	48	114
Profit/loss on capital market transactions	0	1
Profit/losses on derivative financial transactions	151	-209
Foreign exchange profit/loss	-104	321
Other operating income	9	2
Gross profit from operating activities	300	311
Allowances for expected credit losses (-) (TFRS 9 applied)	17	50
Other provision expenses (-) (TFRS 9 applied)	11	2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	23	35
Other operating expenses (-)	16	20
Net operating profit/loss	233	204
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	233	204
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	233	204
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	233	204

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.0	20.0
Shareholders' Equity / Total Assets	4.5	5.6
(Shareholders' Equity - Permanent Assets) / Total Assets	4.5	5.6
Net On Balance Sheet Position / Total Shareholders' Equity	-2.5	8.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.2	0.6
Balance-Sheet Ratios		
TC Assets / Total Assets	7.6	11.3
TC Liabilities / Total Liabilities	7.7	11.2
FC Assets / FC Liabilities	100.1	99.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	5.3	9.1
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	77.7	78.7
Assets Quality		
Financial Assets (net) / Total Assets	7.0	6.4
Total Loans / Total Assets	89.4	87.7
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.0	0.0
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	6.0	5.7
Liquid Assets / Short-term Liabilities	110.1	197.8
TC Liquid Assets / Total Assets	1.7	1.5
Profitability		
Average Return on Assets	1.2	0.8
Average Return on Shareholders' Equity	23.5	14.7
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.8	0.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	60.5	36.4
Non-interest Income (net) / Total Assets	0.4	0.5
Other Operating Expenses / Total Assets	0.1	0.1
Personnel Expenses / Other Operating Expenses	141.5	172.7
Non-interest Income (net) / Other Operating Expenses	564.8	717.7

Türkiye Kalkınma ve Yatırım Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	370	262	632	17.4	474	354	828	21.9
Cash and cash equivalents	296	25	320	8.8	397	285	682	18.0
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	221	25	246	6.8	196	285	480	12.7
Receivables from Money Markets	75	0	75	2.1	202	0	202	5.3
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	-1	0	-1	0.0
Financial assets at fair value through profit/loss	1	16	17	0.5	0	16	16	0.4
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	16	16	0.4	0	16	16	0.4
Other financial assets	1	0	1	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	74	221	295	8.1	78	53	130	3.4
Public debt securities	72	129	201	5.5	74	47	121	3.2
Equity instruments	1	0	1	0.0	2	0	2	0.1
Other financial assets	1	92	93	2.6	1	6	7	0.2
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	196	2,783	2,979	82.1	161	2,774	2,935	77.6
Loans	243	2,569	2,812	77.5	191	2,559	2,750	72.7
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	12	214	226	6.2	17	215	231	6.1
Public debt securities	12	214	226	6.2	17	215	231	6.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	59	0	59	1.6	47	0	47	1.2
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	1	0	1	0.0	3	0	3	0.1
Investments in associates (net)	1	0	1	0.0	3	0	3	0.1
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	3	0	3	0.1
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	2	0	2	0.1	6	0	6	0.2
Intangible assets and goodwill (net)	2	0	2	0.0	2	0	2	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.0	2	0	2	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	7	0	7	0.2	2	0	2	0.1
Other assets	2	5	7	0.2	3	4	7	0.2
Total Assets	580	3,050	3,630	100.0	652	3,131	3,784	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	178	2,670	2,848	78.5	105	2,828	2,933	95.3
Money market funds	48	0	48	1.3	28	0	28	0.9
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	35	80	115	3.2	16	17	33	1.1
Borrower funds	33	24	57	1.6	14	8	22	0.7
Other	2	56	57	1.6	3	8	11	0.4
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	2	0	2	0.1	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	2	0	2	0.1	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.0	2	0	2	0.1
Provisions	5	0	5	0.2	7	0	7	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.1	5	0	5	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.0	2	0	2	0.1
Current tax liabilities	2	0	2	0.1	6	0	6	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	251	251	6.9	0	269	269	8.7
Loans	0	251	251	6.9	0	269	269	8.7
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	7	16	23	0.6	6	16	23	0.7
Shareholders' equity	337	-2	335	9.2	482	1	484	15.7
Paid-in capital	150	0	150	4.1	216	0	216	7.0
Capital reserves	16	0	16	0.4	28	0	28	0.9
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	15	0	15	0.4	28	0	28	0.9
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	1	-2	-2	0.0	1	1	2	0.1
Profit reserves	110	0	110	3.0	170	0	170	5.5
Legal reserves	7	0	7	0.2	9	0	9	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	99	0	99	2.7	160	0	160	5.2
Other profit reserves	4	0	4	0.1	1	0	1	0.0
Profit or loss	61	0	61	1.7	68	0	68	2.2
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	61	0	61	1.7	68	0	68	2.2
Total Liabilities	615	3,015	3,630	100.0	653	3,131	3,784	122.9

Türkiye Kalkınma ve Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	4	169	173	7	91	98
Letters of guarantee	4	140	144	7	87	94
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	4	4	0	5	5
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	25	25	0	0	0
Commitments	144	304	448	641	498	1,138
Irrevocable commitments	20	10	30	0	3	3
Revocable commitments	124	294	418	641	494	1,135
Derivative financial instruments	31	160	192	2	5	7
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	31	160	192	2	5	7
Custody and pledged securities	850	7,166	8,016	676	5,901	6,577
Items held in custody	25	0	25	26	0	26
Pledged items	825	7,166	7,990	649	5,901	6,550
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,029	7,799	8,828	1,326	6,495	7,821

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	167	164
Interest on loans	103	109
Interest received from reserve deposits	0	0
Interest received from banks	28	18
Interest received from money market transactions	10	11
Interest received from marketable securities portfolio	25	25
Other interest income	0	0
Interest expenses (-)	63	65
Interest on deposits	0	0
Interest on funds borrowed	58	63
Interest on money market transactions	3	1
Interest on securities issued	0	0
Other interest expenses	2	1
Net interest income/expenses	103	99
Net fees and commissions income/expenses	3	3
Fees and commissions received	4	4
Fees and commissions paid (-)	1	1
Divident income	8	1
Trading income or loss (net)	5	1
Profit/loss on capital market transactions	2	1
Profit/losses on derivative financial transactions	0	-9
Foreign exchange profit/loss	4	9
Other operating income	8	24
Gross profit from operating activities	127	128
Allowances for expected credit losses (-) (TFRS 9 applied)	37	22
Other provision expenses (-) (TFRS 9 applied)	3	5
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	7	11
Other operating expenses (-)	4	6
Net operating profit/loss	76	84
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	76	84
Provisions for taxes on income from continuing operations (±)	-15	-16
Net profit/loss from continuing operations	61	68
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	61	68

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	14.3	22.3
Shareholders' Equity / Total Assets	9.2	12.8
(Shareholders' Equity - Permanent Assets) / Total Assets	9.1	12.5
Net On Balance Sheet Position / Total Shareholders' Equity	10.4	0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.5	0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	16.0	17.2
TC Liabilities / Total Liabilities	16.9	17.3
FC Assets / FC Liabilities	101.2	100.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	8.6	6.9
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	78.5	77.5
Assets Quality		
Financial Assets (net) / Total Assets	17.4	21.9
Total Loans / Total Assets	77.5	72.7
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.1	0.3
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	8.8	18.0
Liquid Assets / Short-term Liabilities	128.8	583.6
TC Liquid Assets / Total Assets	8.1	10.5
Profitability		
Average Return on Assets	2.2	2.1
Average Return on Shareholders' Equity	19.8	17.9
Net Profit/Loss From Continuing Operations / Total Assets	1.7	1.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.7	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	49.8	56.3
Non-interest Income (net) / Total Assets	0.7	0.8
Other Operating Expenses / Total Assets	0.1	0.2
Personnel Expenses / Other Operating Expenses	157.1	177.5
Non-interest Income (net) / Other Operating Expenses	537.2	465.0

Türkiye Sınai Kalkınma Bankası A.Ş.

Assets

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	444	821	1,265	20.1	539	657	1,196	17.2
Cash and cash equivalents	114	279	393	6.2	200	160	360	5.2
Cash and cash balances at Central Bank	1	152	153	2.4	0	138	138	2.0
Banks	7	127	134	2.1	8	23	30	0.4
Receivables from Money Markets	107	0	107	1.7	192	0	192	2.8
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	20	20	0.3	0	35	35	0.5
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	20	20	0.3	0	35	35	0.5
Fin.ass. at fair value through other comp. income	197	472	669	10.6	257	363	620	8.9
Public debt securities	169	457	626	9.9	229	353	582	8.4
Equity instruments	4	15	19	0.3	8	10	19	0.3
Other financial assets	24	0	24	0.4	20	0	20	0.3
Derivative financial assets	132	51	183	2.9	83	98	180	2.6
Derivative fin.ass. at fair value through profit or loss	132	51	183	2.9	83	98	180	2.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	631	4,226	4,858	77.0	1,039	4,414	5,452	78.6
Loans	425	4,343	4,768	75.6	743	4,502	5,245	75.6
Receivables from leasing transactions	1	25	26	0.4	0	28	28	0.4
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	249	48	297	4.7	367	49	416	6.0
Public debt securities	249	48	297	4.7	367	49	416	6.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for exp.ec. credit losses (-) (TFRS 9 applied)	44	190	234	3.7	71	165	236	3.4
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	5	0	5	0.1	9	0	9	0.1
Held for sale	5	0	5	0.1	9	0	9	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	127	0	127	2.0	166	0	166	2.4
Investments in associates (net)	58	0	58	0.9	84	0	84	1.2
Associates accounted by using equity method	58	0	58	0.9	84	0	84	1.2
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	69	0	69	1.1	82	0	82	1.2
Non-consolidated financial subsidiaries	66	0	66	1.0	78	0	78	1.1
Non-consolidated non-financial subsidiaries	3	0	3	0.0	3	0	3	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	7	0	7	0.1	12	0	12	0.2
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	30	0	30	0.5	24	0	24	0.3
Other assets	9	8	17	0.3	16	62	78	1.1
Total Assets	1,253	5,056	6,309	100.0	1,804	5,132	6,937	100.0

Liabilities

(USD Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	7	4,063	4,070	64.5	16	4,337	4,353	77.1
Money market funds	6	52	58	0.9	97	44	141	2.5
Marketable securities (net)	0	1,120	1,120	17.8	0	1,081	1,081	19.2
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,120	1,120	17.8	0	1,081	1,081	19.2
Funds	1	51	52	0.8	1	16	16	0.3
Borrower funds	1	51	52	0.8	1	16	16	0.3
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	60	24	84	1.3	44	74	118	2.1
Derivative financial liabilities at fair value through profit or loss	60	24	84	1.3	44	74	118	2.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.0	4	0	4	0.1
Provisions	35	4	40	0.6	32	4	36	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	33	4	38	0.6	30	4	34	0.6
Current tax liabilities	16	0	16	0.3	20	0	20	0.4
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	302	302	4.8	0	310	310	5.5
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	302	302	4.8	0	310	310	5.5
Other liabilities	12	34	46	0.7	19	16	35	0.6
Shareholders' equity	537	-16	521	8.3	806	17	823	14.6
Paid-in capital	210	0	210	3.3	377	0	377	6.7
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	14	1	15	0.2	17	0	17	0.3
Other accum.comp.income reclassified in profit or loss	15	-18	-3	0.0	14	17	30	0.5
Profit reserves	216	0	216	3.4	300	0	300	5.3
Legal reserves	28	0	28	0.4	46	0	46	0.8
Statutory reserves	6	0	6	0.1	10	0	10	0.2
Extraordinary reserves	182	0	182	2.9	243	0	243	4.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	82	0	82	1.3	99	0	99	1.7
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	82	0	82	1.3	99	0	99	1.7
Total Liabilities	675	5,634	6,309	100.0	1,039	5,897	6,937	122.9

Türkiye Sınai Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	25	596	621	48	618	666
Letters of guarantee	19	200	219	48	233	281
Bank acceptances	0	13	13	0	23	23
Letters of credit	6	384	390	0	361	361
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	94	705	799	91	710	801
Irrevocable commitments	52	60	112	17	75	91
Revocable commitments	42	646	687	74	635	710
Derivative financial instruments	558	6,083	6,641	718	6,819	7,537
Derivative financial instruments held for hedging	0	2,027	2,027	0	2,674	2,674
Trading transactions	558	4,056	4,614	718	4,144	4,862
Custody and pledged securities	5,731	57,532	63,263	8,980	56,107	65,086
Items held in custody	15	92	107	111	19	130
Pledged items	5,138	45,005	50,143	7,962	44,196	52,158
Accepted guarantees and warranties	578	12,435	13,013	907	11,891	12,798
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	6,408	64,916	71,324	9,837	64,253	74,090

Income-Expenditure

(USD Million)

	Dec. 2021	Dec. 2020
Interest income	341	440
Interest on loans	237	319
Interest received from reserve deposits	0	0
Interest received from banks	1	3
Interest received from money market transactions	18	12
Interest received from marketable securities portfolio	84	104
Other interest income	1	2
Interest expenses (-)	126	171
Interest on deposits	0	0
Interest on funds borrowed	48	79
Interest on money market transactions	3	4
Interest on securities issued	74	87
Other interest expenses	1	1
Net interest income/expenses	215	269
Net fees and commissions income/expenses	5	7
Fees and commissions received	6	8
Fees and commissions paid (-)	1	1
Divident income	0	1
Trading income or loss (net)	38	5
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	148	-14
Foreign exchange profit/loss	-110	19
Other operating income	4	1
Gross profit from operating activities	263	283
Allowances for expected credit losses (-) (TFRS 9 applied)	134	136
Other provision expenses (-) (TFRS 9 applied)	17	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	13	19
Other operating expenses (-)	7	11
Net operating profit/loss	92	117
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	17	10
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	109	128
Provisions for taxes on income from continuing operations (±)	-28	-29
Net profit/loss from continuing operations	82	99
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	82	99

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	20.8	19.4
Shareholders' Equity / Total Assets	8.3	11.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.0	9.2
Net On Balance Sheet Position / Total Shareholders' Equity	-62.3	-49.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	374.4	18.5
Balance-Sheet Ratios		
TC Assets / Total Assets	19.9	26.0
TC Liabilities / Total Liabilities	10.7	15.0
FC Assets / FC Liabilities	89.7	87.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	8.9	14.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	64.5	62.8
Assets Quality		
Financial Assets (net) / Total Assets	20.1	17.2
Total Loans / Total Assets	75.6	75.6
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.2	2.7
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	6.2	5.2
Liquid Assets / Short-term Liabilities	284.4	119.4
TC Liquid Assets / Total Assets	1.8	2.9
Profitability		
Average Return on Assets	1.7	1.5
Average Return on Shareholders' Equity	16.7	12.9
Net Profit/Loss From Continuing Operations / Total Assets	1.3	1.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.0	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	24.3	47.2
Non-interest Income (net) / Total Assets	0.8	0.2
Other Operating Expenses / Total Assets	0.1	0.2
Personnel Expenses / Other Operating Expenses	193.2	182.0
Non-interest Income (net) / Other Operating Expenses	713.8	127.8

Appendix

Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2021

(USD Million)

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Share-holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	102,850	58,399	71,175	7,285	983	472	257,545	1,752	24,607
2	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	75,566	44,415	44,335	3,898	293	313	1,138,323	940	16,928
3	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	69,515	38,578	44,687	6,515	338	1,010	208,901	1,195	22,802
4	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	67,613	40,482	46,958	3,264	186	113	226,642	1,023	20,339
5	Türkiye Garanti Bankası A.Ş.	Foreign B.	1946	56,854	31,874	38,505	5,920	315	981	297,723	871	18,354
6	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	55,276	30,480	30,092	4,763	634	787	147,806	804	15,452
7	Akbank T.A.Ş.	Privately-owned Deposit B.	1948	53,186	26,512	31,005	5,698	390	910	230,294	711	12,184
8	QNB Finansbank A.Ş.	Foreign B.	1987	27,862	15,961	17,025	1,661	251	295	175,679	444	10,944
9	Türk Eximbank	Dev't and Inv't B.	1987	24,186	21,616	0	1,092	810	233	55,349	22	734
10	Denizbank A.Ş.	Foreign B.	1997	23,161	14,204	14,018	2,165	427	266	145,433	687	12,072
11	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	14,559	8,089	9,891	1,022	165	144	40,349	455	8,572
12	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	6,309	4,768	0	521	210	82	71,324	2	408
13	ING Bank A.Ş.	Foreign B.	1984	6,200	3,561	3,982	811	262	90	30,530	167	3,094
14	HSBC Bank A.Ş.	Foreign B.	1990	5,676	2,237	4,349	324	49	70	32,429	70	1,873
15	İller Bankası A.Ş.	Dev't and Inv't B.	1933	4,722	2,547	0	2,129	1,692	199	3,445	19	2,638
16	Odea Bank A.Ş.	Foreign B.	2011	4,161	2,068	2,882	268	247	15	27,960	48	1,111
17	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	3,809	2,309	2,888	224	140	19	113,919	238	3,554
18	Alternatifbank A.Ş.	Foreign B.	1991	3,652	2,019	2,077	191	166	8	19,182	41	885
19	Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Dev't and Inv't B.	1975	3,630	2,812	0	335	150	61	8,828	1	298
20	Fibabanka A.Ş.	Privately-owned Deposit B.	1984	3,388	1,720	2,326	176	71	31	33,507	47	1,766
21	İstanbul Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	3,378	43	0	243	45	67	374,424	1	297
22	ICBC Turkey Bank A.Ş.	Foreign B.	1986	2,936	1,397	1,264	109	65	9	16,282	39	729
23	Burgan Bank A.Ş.	Foreign B.	1991	2,852	1,950	1,848	186	142	23	24,412	32	928
24	Intesa Sanpaolo S.p.A.	Foreign B.	2013	2,603	2,212	1,317	171	51	37	30	1	33
25	Anadolubank A.Ş.	Privately-owned Deposit B.	1997	2,602	1,421	2,031	331	83	41	18,547	115	1,655
26	Aktif Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	2,587	1,123	0	215	90	52	11,227	12	795
27	Citibank A.Ş.	Foreign B.	1981	2,013	655	1,594	320	3	91	6,203	3	387

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Share-holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
28	MUFG Bank Turkey A.Ş.	Foreign B.	2012	1,754	1,152	805	110	40	22	1,535	1	78
29	Arap Türk Bankası A.Ş.	Foreign B.	1977	728	200	296	100	33	12	554	7	284
30	Nurol Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	530	243	0	61	35	14	1,632	1	74
31	Deutsche Bank A.Ş.	Foreign B.	1988	443	217	112	74	10	14	2,286	1	114
32	Birleşik Fon Bankası A.Ş.	B. Under the Dep.Ins.Fund	1958	383	238	44	45	35	2	253	1	229
33	Turkland Bank A.Ş.	Foreign B.	1991	381	202	259	40	75	5	1,196	14	299
34	Pasha Yatırım Bankası A.Ş.	Dev't and Inv't B.	1987	267	166	0	46	38	4	502	1	60
35	Bank of America Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	215	0	0	59	4	15	44	1	38
36	Bank of China Turkey A.Ş.	Foreign B.	2017	200	49	28	133	79	14	309	1	42
37	Turkish Bank A.Ş.	Privately-owned Deposit B.	1981	168	97	130	16	13	0	1,803	8	148
38	Rabobank A.Ş.	Foreign B.	2013	167	105	0	92	51	10	204	1	32
39	Bank Mellat	Foreign B.	1984	119	17	72	43	15	6	187	3	43
40	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1998	100	76	0	23	25	1	973	1	52
41	JPMorgan Chase Bank N.A.	Foreign B.	1984	77	0	6	64	8	12	113	1	59
42	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	62	59	0	29	18	6	1,485	3	40
43	Golden Global Yatırım Bankası A.Ş.	Dev't and Inv't B.	2019	60	11	0	13	11	1	56	1	43
44	Habib Bank Limited	Foreign B.	1982	35	18	12	7	2	0	45	1	25
45	D Yatırım Bankası A.Ş.	Dev't and Inv't B.	2020	30	15	0	17	15	1	9	1	40
46	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	17	8	0	14	5	2	30	1	18
47	Standard Chartered Yatırım Bankası Türk A.	Dev't and Inv't B.	1990	13	0	0	11	3	3	0	1	32
48	Société Générale (SA)	Foreign B.	1989	10	0	0	4	10	0	24	1	34
49	Adabank A.Ş.	B. Under the Dep.Ins.Fund	1984	5	0	0	4	6	0	0	1	25
	Total			636,909	366,328	376,014	50,839	8,784	6,563	3,729,535	9,792	185,248

* Total Loans = "Loans" figure under the "Financial assets measured at amortised cost (net)" of assets table has been used.

Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2021

	No. of Banks	No. of Branches	No. of Employees
Sector Total	49	9,792	185,248
Deposit Banks	34	9,724	179,681
State-owned Banks	3	3,715	61,874
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,752	24,607
Türkiye Halk Bankası A.Ş.		1,023	20,339
Türkiye Vakıflar Bankası T.A.O.		940	16,928
Privately-owned Banks	8	3,573	66,133
Akbank T.A.Ş.		711	12,184
Anadolubank A.Ş.		115	1,655
Fibabanka A.Ş.		47	1,766
Şekerbank T.A.Ş.		238	3,554
Turkish Bank A.Ş.		8	148
Türk Ekonomi Bankası A.Ş.		455	8,572
Türkiye İş Bankası A.Ş.		1,195	22,802
Yapı ve Kredi Bankası A.Ş.		804	15,452

	No. of Banks	No. of Branches	No. of Employees
Banks Under Depo. Insurance Fund	2	2	254
Adabank A.Ş.		1	25
Birleşik Fon Bankası A.Ş.		1	229
Foreign Banks	21	2,434	51,420
Alternatifbank A.Ş.		41	885
Arap Türk Bankası A.Ş.		7	284
Bank Mellat		3	43
Bank of China Turkey A.Ş.		1	42
Burgan Bank A.Ş.		32	928
Citibank A.Ş.		3	387
Denizbank A.Ş.		687	12,072
Deutsche Bank A.Ş.		1	114
Habib Bank Limited		1	25
HSBC Bank A.Ş.		70	1,873
ICBC Turkey Bank A.Ş.		39	729
ING Bank A.Ş.		167	3,094
Intesa Sanpaolo S.p.A.		1	33

	No. of Banks	No. of Branches	No. of Employees
<i>Foreign Banks continued...</i>			
JPMorgan Chase Bank N.A.		1	59
MUFG Bank Turkey A.Ş.		1	78
Odea Bank A.Ş.		48	1,111
QNB Finansbank A.Ş.		444	10,944
Rabobank A.Ş.		1	32
Société Générale (SA)		1	34
Turkland Bank A.Ş.		14	299
Türkiye Garanti Bankası A.Ş.		871	18,354

	No. of Banks	No. of Branches	No. of Employees
Development and Investment Banks	15	68	5,567
Aktif Yatırım Bankası A.Ş.		12	795
Bank of America Yatırım Bank A.Ş.		1	38
BankPozitif Kredi ve Kalkınma Bankası A.Ş.		1	52
D Yatırım Bankası A.Ş.		1	40
Diler Yatırım Bankası A.Ş.		1	18
Golden Global Yatırım Bankası A.Ş.		1	43
GSD Yatırım Bankası A.Ş.		3	40
İller Bankası A.Ş.		19	2,638
İstanbul Takas ve Saklama Bankası A.Ş.		1	297
Nurol Yatırım Bankası A.Ş.		1	74
Pasha Yatırım Bankası A.Ş.		1	60
Standard Chartered Yatırım Bankası Türk A.Ş.		1	32
Türk Eximbank		22	734
Türkiye Kalkınma ve Yatırım Bankası A.Ş.		1	298
Türkiye Sınai Kalkınma Bankası A.Ş.		2	408

Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2021

(USD Million)

	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Undistributed	Total
Assets								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	47,335	48,782	262	4	5	0	-1	96,387
Due from banks	15,068	8,322	361	222	11	0	4	23,988
Financial assets where fair value change is reflected to income statement	461	1,692	1,924	4,454	3,537	305	320	12,693
Money market placements	0	5,229	541	222	0	0	0	5,992
Financial assets at fair value through other comprehensive income	153	1,335	2,148	7,733	34,795	16,468	100	62,733
Loans	3,086	39,793	34,469	106,743	121,704	46,384	6,265	358,444
Loans measured at amortised cost	0	1,003	1,818	3,676	22,290	16,338	-2	45,123
Other assets	2,921	4,752	1,988	1,677	2,582	2,013	15,615	31,549
Total assets	69,023	110,908	43,512	124,732	184,924	81,509	22,301	636,909
Liabilities								
Interbank deposits	3,448	9,841	2,685	2,150	719	0	0	18,844
Other deposits	134,321	164,785	43,512	14,118	424	10	0	357,170
Funds provided from other financial instruments	0	4,371	7,330	33,369	18,152	11,304	511	75,037
Money market takings	0	43,731	3,222	3,141	1,566	477	94	52,230
Marketable securities issued	22	1,448	2,637	6,960	17,111	4,954	0	33,134
Miscellaneous payables	4,961	8,386	287	660	638	251	1,872	17,055
Other liabilities	2,942	4,709	2,738	5,233	6,428	4,093	57,295	83,439
Total liabilities	145,694	237,272	62,411	65,632	45,039	21,088	59,772	636,909
Liquidity Gap	-76,671	-126,364	-18,899	59,100	139,886	60,420	-37,471	0

Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2021
(based on repricing dates)

(USD Million)

	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
Assets							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	26,026	65	0	0	0	70,286	96,378
Due from banks	8,107	361	222	11	0	15,010	23,711
Financial assets where fair value change is reflected to income statement	1,312	1,795	2,118	2,752	78	4,882	12,938
Money market placements	5,219	31	223	0	0	520	5,992
Financial assets at fair value through other comprehensive income	8,343	7,021	14,193	21,307	10,714	1,153	62,732
Loans	87,440	56,478	101,301	80,817	26,535	5,862	358,433
Loans measured at amortised cost	7,610	4,635	10,653	12,791	8,712	723	45,123
Diğer Varlıklar	3,577	3,540	1,768	730	368	21,558	31,542
Total assets	147,634	73,926	130,479	118,409	46,407	119,993	636,849
Liabilities							
Interbank deposits	9,917	2,685	2,150	719	0	3,372	18,844
Other deposits	165,031	43,347	13,691	401	9	134,692	357,170
Money market takings	44,259	4,557	2,788	746	0	13	52,363
Miscellaneous payables	2,351	467	319	28	0	13,443	16,607
Marketable securities issued	2,184	3,453	8,542	14,978	3,937	40	33,134
Funds provided from other financial institutions	7,261	27,634	28,353	5,765	4,915	1,419	75,348
Other liabilities	1,962	4,300	4,725	4,388	1,665	66,344	83,383
Total liabilities	232,964	86,443	60,568	27,025	10,526	219,323	636,849
On balance sheet interest sensitivity gap-Long	7,778	6,936	72,254	93,971	36,179	339	217,457
On balance sheet interest sensitivity gap-Short	-93,103	-19,458	-2,343	-2,587	-297	-99,658	-217,446
Off balance sheet interest sensitivity gap-Long	22,295	21,637	5,825	2,561	3,594	2,225	58,137
Off balance sheet interest sensitivity gap-Short	-15,510	-8,528	-9,248	-8,280	-8,845	-2,259	-52,671
Total position	-78,539	587	66,488	85,664	30,630	-99,353	5,477

Table 5 Information on Currency Risk, as of December 31, 2021**(USD Million)**

	EURO	USD	Other FC	Total
Assets				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	33,729	41,836	8,096	83,661
Due from banks	4,142	11,650	2,537	18,329
Financial assets where fair value change is reflected to income statement	460	2,248	3,399	6,107
Money market placements	7	2,519	0	2,526
Financial assets at fair value through other comprehensive income	4,018	27,049	247	31,314
Loans	79,980	67,573	1,619	149,172
Investment and associates, subsidiaries and joint ventures (business partners)	5,430	296	588	6,314
Loans measured at amortised cost	5,333	12,737	995	19,065
Derivative financial assets held for hedging	1	101	29	132
Property and equipment	4	4	3	11
Intangible assets	1	0	2	3
Other assets	1,024	3,401	249	4,674
Total Assets	134,127	169,416	17,764	321,307
Liabilities				
Interbank deposits	7,576	2,760	754	11,090
Foreign currency deposits	77,216	118,554	28,062	223,832
Money market takings	1,834	8,954	9	10,798
Funds provided from other financial institutions	28,926	42,594	1,260	72,781
Marketable securities issued	2,597	24,466	499	27,562
Miscellaneous payables	2,166	2,648	163	4,977
Derivative financial liabilities held for hedging	15	251	0	266
Other liabilities	2,935	8,085	2,582	13,601
Total liabilities	123,265	208,312	33,330	364,906
Net On Balance Sheet Position	10,863	-38,896	-15,566	-43,599
Net Off Balance Sheet Position	-7,563	39,855	16,404	48,695
Financial derivative assets	28,122	92,994	20,780	141,895
Financial derivative liabilities	35,685	53,139	4,376	93,200
Non-cash loans	31,958	39,807	3,718	75,483

Table 6 Saving Deposits, as of December 31, 2021 (USD Million)

Range of Accounts (TRY)	Terms	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
0-50	Demand	20	12	0	11	43
	Time	0	0	0	0	1
	Total	20	12	0	11	43
51-250	Demand	59	32	0	28	118
	Time	1	0	0	1	2
	Total	59	32	0	29	120
251-1,000	Demand	238	129	0	101	469
	Time	4	2	0	5	11
	Total	242	131	0	106	480
1,001-5,000	Demand	940	709	0	546	2,195
	Time	50	49	0	48	147
	Total	989	757	0	594	2,341
5,001-25,000	Demand	1,766	1,339	0	972	4,076
	Time	809	485	0	375	1,669
	Total	2,575	1,824	0	1,346	5,745
25,001-100,000	Demand	1,965	1,286	0	877	4,128
	Time	3,397	2,135	0	1,587	7,119
	Total	5,362	3,421	0	2,463	11,246
100,001+	Demand	2,446	1,992	0	1,067	5,505
	Time	19,612	16,643	3	12,607	48,866
	Total	22,058	18,636	3	13,674	54,371
Total	Demand	7,434	5,499	0	3,601	16,534
	Time	23,873	19,314	3	14,623	57,814
	Total	31,307	24,813	3	18,225	74,347

Number of Saving Deposit Accounts

State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
83,736,934	56,811,013	905	37,779,605	178,328,457
437,384	5,314,547	0	4,150,097	9,902,028
84,174,318	62,125,560	905	41,929,702	188,230,485
6,141,466	3,398,257	650	3,046,738	12,587,111
71,912	29,455	0	127,976	229,343
6,213,378	3,427,712	650	3,174,714	12,816,454
5,831,086	3,135,958	739	2,494,975	11,462,758
89,244	43,377	0	119,895	252,516
5,920,330	3,179,335	739	2,614,870	11,715,274
5,494,514	3,819,303	290	2,951,837	12,265,944
252,570	248,709	1	251,815	753,095
5,747,084	4,068,012	291	3,203,652	13,019,039
2,223,505	1,713,374	84	1,242,458	5,179,421
636,585	486,870	1	392,835	1,516,291
2,860,090	2,200,244	85	1,635,293	6,695,712
579,280	368,518	16	255,725	1,203,539
811,471	521,384	0	397,612	1,730,467
1,390,751	889,902	16	653,337	2,934,006
160,671	98,764	4	56,239	315,678
660,190	477,481	8	385,195	1,522,874
820,861	576,245	12	441,434	1,838,552
104,167,456	69,345,187	2,688	47,827,577	221,342,908
2,959,356	7,121,823	10	5,825,425	15,906,614
107,126,812	76,467,010	2,698	53,653,002	237,249,522

Table 7 Number of Deposit Accounts, as of December 31, 2021

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Deposit Banks	237,249,522	8,945,821	15,370,132	286,966	27,135,978	1,632,532	9,663,207	300,284,158
State-owned Banks	107,126,812	8,877,085	3,246,078	272,186	5,672,205	768,377	3,615,516	129,578,259
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	78,194,530	8,614,602	96,817	270,990	1,905,945	327,516	1,517	89,411,917
Türkiye Halk Bankası A.Ş.	11,562,908	41,756	1,643,480	299	850,763	146,960	1,727,238	15,973,404
Türkiye Vakıflar Bankası T.A.O.	17,369,374	220,727	1,505,781	897	2,915,497	293,901	1,886,761	24,192,938
Privately-owned Banks	76,467,010	46,938	4,871,700	8,559	12,776,643	772,607	4,225,534	99,168,991
Akbank T.A.Ş.	25,685,643	28,334	1,577,612	7,549	2,835,581	611,206	1,157,746	31,903,671
Anadolubank A.Ş.	185,266	63	69,664	43	37,420	700	3,313	296,469
Fibabanka A.Ş.	2,253,158	68	110,588	222	216,619	642	63,994	2,645,291
Şekerbank T.A.Ş.	893,193	786	126,222	63	116,923	57,906	26,985	1,222,078
Turkish Bank A.Ş.	8,596	144	833	75	5,011	10	107	14,776
Türk Ekonomi Bankası A.Ş.	9,930,363	6,663	1,030,067	287	1,908,140	17,726	285,149	13,178,395
Türkiye İş Bankası A.Ş.	26,957,523	10,880	1,956,714	320	6,481,011	84,417	2,367,164	37,858,029
Yapı ve Kredi Bankası A.Ş.	10,553,268	0	0	0	1,175,938	0	321,076	12,050,282

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Banks Under Depo. Insurance Fund	2,698	2	1,918	60	1,509	1	19	6,207
Adabank A.Ş.	25	0	13	0	10	0	0	48
Birleşik Fon Bankası A.Ş.	2,673	2	1,905	60	1,499	1	19	6,159
Foreign Banks	53,653,002	21,796	7,250,436	6,161	8,685,621	91,547	1,822,138	71,530,701
Alternatifbank A.Ş.	67,812	17	9,877	58	17,617	238	2,174	97,793
Arap Türk Bankası A.Ş.	3,809	0	1,382	109	13,929	21	0	19,250
Bank Mellat	167	0	964	94	1,911	9	0	3,145
Bank of China Turkey A.Ş.	0	0	45	2	85	0	0	132
Burgan Bank A.Ş.	135,275	20	5,426	23	31,685	184	1,723	174,336
Citibank A.Ş.	2	5	2,098	157	2,356	36	0	4,654
Denizbank A.Ş.	19,097,841	16,289	5,800,792	4,906	5,136,936	52,983	909,848	31,019,595
Deutsche Bank A.Ş.	0	0	252	29	185	8	0	474
Habib Bank Limited	58	0	54	2	169	0	0	283
HSBC Bank A.Ş.	560,292	76	3,778	45	142,927	57	18,714	725,889
ICBC Turkey Bank A.Ş.	119,716	26	4,530	23	27,156	635	0	152,086
ING Bank A.Ş.	10,235,502	1,405	233,723	86	723,327	2,581	106,677	11,303,301
Intesa Sanpaolo S.p.A.	0	0	13	19	16	0	0	48
JPMorgan Chase Bank N.A.	0	0	0	11	0	0	0	11
MUFG Bank Turkey A.Ş.	0	0	115	41	131	4	0	291
Odea Bank A.Ş.	484,130	34	13,447	10	58,102	253	9,861	565,837
QNB Finansbank A.Ş.	7,652,286	534	348,434	205	774,577	10,507	330,253	9,116,796
Rabobank A.Ş.	0	0	10	0	10	1	0	21
Société Générale (SA)	1,106	0	4	0	4	0	0	1,114
Turkland Bank A.Ş.	13,075	2	4,212	12	6,678	73	0	24,052
Türkiye Garanti Bankası A.Ş.	15,281,931	3,388	821,280	329	1,747,820	23,957	442,888	18,321,593

Table 8 Maturity Structure of Deposits, as of December 31, 2021

(USD Million)

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month- 1 Year	1 Year and over	Cumulative deposit	Total Deposits
State-owned Banks	49,119	0	27,276	66,087	7,869	4,139	7,950	27	162,468
Saving Deposits	7,434	0	2,491	16,069	3,806	499	984	24	31,307
Public Sector Deposits	2,473	0	1,644	1,594	168	61	12	0	5,952
Commercial Deposits	4,063	0	6,431	6,290	334	337	235	0	17,690
Interbank Deposits	2,544	0	5,061	2,554	7	728	527	0	11,422
Foreign Currency Deposits	23,227	0	10,378	35,113	2,981	2,008	5,617	3	79,327
Other Institutions Deposits	1,191	0	1,159	3,408	497	267	504	0	7,026
Precious Metals Deposits	8,187	0	111	1,060	76	239	71	0	9,744
Privately-owned Banks	51,543	0	18,699	46,275	2,687	1,846	1,998	2	123,050
Saving Deposits	5,499	0	3,923	14,116	808	176	289	2	24,813
Public Sector Deposits	393	0	3	32	2	0	0	0	431
Commercial Deposits	4,047	0	5,142	4,820	66	137	32	0	14,244
Interbank Deposits	436	0	519	1,107	307	183	70	0	2,622
Foreign Currency Deposits	33,425	0	8,918	25,335	1,404	592	1,494	0	71,169
Other Institutions Deposits	115	0	106	691	62	77	60	0	1,111
Precious Metals Deposits	7,627	0	87	174	38	680	54	0	8,660
Banks Under the Dep. Ins. Fund	6	0	3	30	6	0	0	0	44
Saving Deposits	0	0	0	3	0	0	0	0	3
Public Sector Deposits	0	0	0	26	6	0	0	0	32
Commercial Deposits	0	0	2	1	0	0	0	0	4
Interbank Deposits	0	0	0	0	0	0	0	0	0
Foreign Currency Deposits	5	0	0	0	0	0	0	0	5
Other Institutions Deposits	0	0	0	0	0	0	0	0	0
Precious Metals Deposits	0	0	0	0	0	0	0	0	0

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month- 1 Year	1 Year and over	Cumulative deposit	Total Deposits
Foreign Banks	37,103	11	15,100	30,094	3,118	1,473	3,546	6	90,452
Saving Deposits	3,601	0	3,321	9,266	1,191	276	568	1	18,225
Public Sector Deposits	292	0	63	16	0	0	0	0	372
Commercial Deposits	2,686	0	3,873	1,874	49	92	182	0	8,756
Interbank Deposits	467	0	1,435	1,028	227	231	1,411	0	4,799
Foreign Currency Deposits	24,480	11	6,193	17,348	1,586	739	840	4	51,202
Other Institutions Deposits	68	0	103	304	10	61	359	0	905
Precious Metals Deposits	5,509	0	112	258	55	73	186	1	6,193
Total	137,771	11	61,078	142,486	13,681	7,458	13,494	35	376,014
Saving Deposits	16,534	0	9,735	39,454	5,806	951	1,841	27	74,347
Public Sector Deposits	3,158	0	1,711	1,669	177	61	12	0	6,787
Commercial Deposits	10,797	0	15,448	12,984	448	567	449	0	40,694
Interbank Deposits	3,448	0	7,015	4,689	541	1,142	2,009	0	18,844
Foreign Currency Deposits	81,137	11	25,490	77,796	5,971	3,340	7,951	7	201,703
Other Institutions Deposits	1,374	0	1,368	4,402	569	405	923	0	9,042
Precious Metals Deposits	21,323	0	310	1,492	169	992	310	1	24,597

Table 9 Classification of Deposits, as of December 31, 2021

(USD Million)

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Sector Total	74,347	6,787	40,694	18,844	201,703	9,042	24,597	376,014
State-owned Deposit Banks	31,307	5,952	17,690	11,422	79,327	7,026	9,744	162,468
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	16,671	2,364	5,619	4,153	35,624	1,758	4,987	71,175
Türkiye Halk Bankası A.Ş.	8,124	1,183	6,141	4,776	21,957	2,229	2,547	46,958
Türkiye Vakıflar Bankası T.A.O.	6,512	2,405	5,930	2,493	21,746	3,039	2,210	44,335
Privately-owned Deposit Banks	24,813	431	14,244	2,622	71,169	1,111	8,660	123,050
Akbank T.A.Ş.	6,662	111	3,975	1,060	16,807	449	1,941	31,005
Anadolubank A.Ş.	462	4	258	8	1,223	8	69	2,031
Fibabanka A.Ş.	592	0	87	479	999	3	166	2,326
Şekerbank T.A.Ş.	724	11	198	6	1,751	18	182	2,888
Turkish Bank A.Ş.	19	0	7	29	73	0	2	130
Türk Ekonomi Bankası A.Ş.	2,292	61	1,545	150	5,135	111	597	9,891
Türkiye İş Bankası A.Ş.	8,371	102	3,648	281	27,898	332	4,054	44,687
Yapı ve Kredi Bankası A.Ş.	5,691	143	4,526	609	17,284	189	1,650	30,092

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Banks Under Depo. Insurance Fund	3	32	4	0	5	0	0	44
Adabank A.Ş.	0	0	0	0	0	0	0	0
Birleşik Fon Bankası A.Ş.	3	32	4	0	5	0	0	44
Foreign Banks	18,225	372	8,756	4,799	51,202	905	6,193	90,452
Alternatifbank A.Ş.	418	3	231	84	1,308	7	26	2,077
Arap Türk Bankası A.Ş.	3	0	1	117	174	1	0	296
Bank Mellat	0	0	0	56	16	0	0	72
Bank of China Turkey A.Ş.	0	0	0	6	21	0	0	28
Burgan Bank A.Ş.	324	14	132	37	1,332	1	8	1,848
Citibank A.Ş.	0	3	533	147	906	6	0	1,594
Denizbank A.Ş.	3,174	86	895	1,150	7,516	81	1,115	14,018
Deutsche Bank A.Ş.	0	0	38	22	51	0	0	112
Habib Bank Limited	0	0	9	0	3	0	0	12
HSBC Bank A.Ş.	496	21	423	24	2,910	1	475	4,349
ICBC Turkey Bank A.Ş.	104	1	16	56	1,086	1	0	1,264
ING Bank A.Ş.	1,317	17	177	4	2,219	2	247	3,982
Intesa Sanpaolo S.p.A.	0	0	0	1,317	0	0	0	1,317
JPMorgan Chase Bank N.A.	0	0	0	6	0	0	0	6
MUFG Bank Turkey A.Ş.	0	0	26	613	166	0	0	805
Odea Bank A.Ş.	603	4	169	27	1,812	34	232	2,882
QNB Finansbank A.Ş.	3,671	41	1,523	974	9,129	66	1,620	17,025
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	69	0	30	0	157	2	0	259
Türkiye Garanti Bankası A.Ş.	8,045	181	4,553	160	22,394	703	2,470	38,505

Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2021

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
İstanbul	54,596,191	1,561,693	3,164,403	21,686	9,381,892	291,993	2,313,226	71,331,084
West Marmara	11,990,239	395,497	864,301	14,773	991,449	109,298	495,161	14,860,718
Balıkesir	3,817,779	162,740	259,706	4,426	347,864	31,670	162,252	4,786,437
Çanakkale	1,932,449	63,813	144,763	3,212	137,203	19,169	97,351	2,397,960
Edirne	1,644,394	48,812	142,458	2,076	124,926	16,708	53,653	2,033,027
Kırklareli	1,314,798	36,543	92,309	2,286	99,600	12,353	52,740	1,610,629
Tekirdağ	3,280,819	83,589	225,065	2,773	281,856	29,398	129,165	4,032,665
Aegean	36,079,836	1,196,176	2,635,475	31,048	3,879,820	248,504	1,502,482	45,573,341
Afyonkarahisar	1,883,667	95,508	136,467	3,829	154,810	13,490	68,598	2,356,369
Aydın	3,675,720	124,818	304,677	3,366	405,134	22,749	146,465	4,682,929
Denizli	3,300,258	136,765	270,388	3,610	310,893	18,734	172,359	4,213,007
İzmir	15,599,673	477,184	1,053,985	9,104	1,920,450	113,492	654,912	19,828,800
Kütahya	1,759,423	76,745	101,019	2,949	98,353	12,501	58,805	2,109,795
Manisa	4,786,559	110,699	393,833	3,743	301,341	34,116	173,270	5,803,561
Muğla	3,894,265	106,144	288,861	2,484	583,557	24,486	182,156	5,081,953
Uşak	1,180,271	68,313	86,245	1,963	105,282	8,936	45,917	1,496,927
East Marmara	22,749,495	822,610	1,428,752	21,362	2,108,786	158,207	957,788	28,247,000
Bilecik	847,676	25,901	39,582	1,536	43,876	7,333	33,469	999,373
Bolu	1,007,599	41,700	61,763	2,139	72,661	7,480	43,261	1,236,603
Bursa	8,232,614	262,891	536,241	4,494	833,026	57,139	339,306	10,265,711
Düzce	1,004,560	43,650	84,446	1,492	74,958	7,257	36,901	1,253,264
Eskişehir	2,861,556	119,883	159,659	4,133	254,069	18,100	119,143	3,536,543
Kocaeli (İzmit)	5,385,097	165,844	300,265	3,519	530,182	32,892	252,521	6,670,320
Sakarya (Adapazarı)	2,636,322	117,575	211,695	3,255	225,570	21,131	107,894	3,323,442
Yalova	774,071	45,166	35,101	794	74,444	6,875	25,293	961,744
West Anatolia	24,802,038	1,109,340	1,502,962	26,801	3,041,785	199,719	1,189,542	31,872,187
Ankara	18,944,033	814,864	1,008,228	16,266	2,548,406	160,960	954,568	24,447,325
Karaman	692,193	41,248	53,761	1,183	53,357	3,928	28,723	874,393
Konya	5,165,812	253,228	440,973	9,352	440,022	34,831	206,251	6,550,469

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Mediterranean	29,269,134	1,011,800	2,055,072	28,017	3,194,550	199,340	1,050,398	36,808,311
Adana	6,007,553	164,235	416,958	5,676	556,226	61,345	199,947	7,411,940
Antalya	8,726,417	322,841	688,164	5,020	1,362,113	50,148	341,959	11,496,662
Burdur	1,031,620	45,404	69,005	1,674	52,606	6,812	32,492	1,239,613
Hatay (Antakya)	3,708,485	132,834	200,475	4,928	381,924	17,728	126,099	4,572,473
Isparta	1,643,430	72,904	88,735	2,288	101,131	8,734	54,625	1,971,847
İçel (Mersin)	4,968,040	156,256	379,749	3,874	487,756	34,180	171,557	6,201,412
Kahramanmaraş	2,126,950	85,883	134,965	2,862	189,454	12,841	83,335	2,636,290
Osmaniye	1,056,639	31,443	77,021	1,695	63,340	7,552	40,384	1,278,074
Mid-Anatolia	10,421,911	672,248	726,887	20,848	958,658	82,970	368,292	13,251,814
Aksaray	921,548	89,187	69,160	1,771	100,543	7,320	30,938	1,220,467
Kayseri	3,566,897	205,610	235,793	3,444	385,758	22,154	124,900	4,544,556
Kırıkkale	778,006	36,930	44,625	1,865	46,950	6,134	26,370	940,880
Kırşehir	684,102	55,740	46,469	1,630	70,756	3,615	22,194	884,506
Nevşehir	880,309	57,218	63,034	1,776	92,301	4,798	28,436	1,127,872
Niğde	765,336	30,079	66,055	1,633	48,234	6,484	28,607	946,428
Sivas	1,785,070	103,325	100,456	5,831	127,811	23,032	64,985	2,210,510
Yozgat	1,040,643	94,159	101,295	2,898	86,305	9,433	41,862	1,376,595
West Black Sea	13,344,817	562,719	911,213	26,608	937,736	114,717	530,979	16,428,789
Amasya	1,097,057	34,215	86,167	1,534	62,051	10,843	47,142	1,339,009
Bartın	600,876	31,882	30,114	1,271	46,541	4,752	22,567	738,003
Çankırı	526,196	26,003	28,885	2,308	26,804	7,416	20,824	638,436
Çorum	1,419,209	72,012	110,096	2,856	115,200	14,244	48,981	1,782,598
Karabük	970,409	37,323	36,362	1,851	49,652	7,838	40,989	1,144,424
Kastamonu	1,168,438	43,792	85,816	5,091	58,933	9,783	46,954	1,418,807
Samsun	3,557,889	141,839	283,193	4,038	285,679	28,458	139,854	4,440,950
Sinop	579,818	29,837	32,954	1,881	43,128	7,305	32,348	727,271
Tokat	1,554,884	54,206	123,437	2,874	93,606	8,649	60,684	1,898,340
Zonguldak	1,870,041	91,610	94,189	2,904	156,142	15,429	70,636	2,300,951
East Black Sea	8,023,715	415,164	566,446	18,821	594,663	59,362	297,499	9,975,670
Artvin	579,886	27,175	49,229	1,571	40,790	4,125	27,411	730,187
Giresun	1,326,602	81,480	89,986	4,506	90,279	9,771	46,292	1,648,916
Gümüşhane	344,192	23,163	14,736	2,362	22,687	3,508	14,854	425,502
Ordu	2,003,209	86,685	127,992	4,776	135,356	12,886	72,826	2,443,730
Rize	1,299,640	57,566	132,723	1,976	76,055	9,227	41,812	1,618,999
Trabzon	2,470,186	139,095	151,780	3,630	229,496	19,845	94,304	3,108,336

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
North East Anatolia	4,718,906	214,599	280,888	26,231	279,859	35,287	142,803	5,698,573
Ağrı	690,156	29,505	39,325	2,313	40,236	3,960	20,442	825,937
Ardahan	282,782	12,092	27,182	2,817	11,967	4,490	9,638	350,968
Bayburt	197,929	14,937	11,543	792	13,064	1,443	7,351	247,059
Erzincan	809,963	37,201	35,532	4,524	49,958	8,565	24,364	970,107
Erzurum	1,689,842	74,805	88,745	8,827	89,866	11,174	49,812	2,013,071
İğdır	389,126	21,100	27,423	1,146	39,750	2,371	12,444	493,360
Kars	659,108	24,959	51,138	5,812	35,018	3,284	18,752	798,071
Middle East Anatolia	7,132,923	374,510	324,727	19,060	438,802	40,073	263,973	8,594,068
Bingöl	469,110	44,092	17,682	2,343	30,759	2,395	15,195	581,576
Bitlis	474,148	21,401	21,958	2,020	21,924	1,949	21,046	564,446
Elazığ	1,379,280	88,971	58,820	3,246	98,042	7,411	51,933	1,687,703
Hakkari	530,155	26,941	16,082	1,339	19,917	1,428	19,568	615,430
Malatya	1,854,016	72,997	98,532	2,822	122,957	12,140	68,485	2,231,949
Muş	532,929	30,594	28,267	1,770	27,756	4,168	18,219	643,703
Tunceli	279,861	25,587	9,370	1,288	26,931	2,089	11,607	356,733
Van	1,613,424	63,927	74,016	4,232	90,516	8,493	57,920	1,912,528
South-East Anatolia	13,539,047	549,831	886,617	29,827	1,069,977	88,324	547,289	16,710,912
Adıyaman	1,037,174	42,732	65,938	3,476	69,895	6,925	47,689	1,273,829
Batman	836,651	34,891	39,936	1,452	68,991	5,445	33,487	1,020,853
Diyarbakır	2,612,868	89,039	164,212	3,515	204,914	19,895	111,061	3,205,504
Gaziantep	4,151,679	153,793	304,030	3,568	403,042	30,117	159,112	5,205,341
Kilis	274,693	9,685	18,255	710	16,608	1,514	11,582	333,047
Mardin	1,102,052	59,102	78,452	4,104	94,502	7,135	43,138	1,388,485
Siirt	599,673	20,106	19,101	5,353	26,264	2,386	19,262	692,145
Şanlıurfa	2,322,125	90,568	174,323	5,654	138,534	12,443	89,910	2,833,557
Şırnak	602,132	49,915	22,370	1,995	47,227	2,464	32,048	758,151
Turkish Republic of Northern Cyprus	580,367	59,633	21,913	531	218,552	4,719	3,763	889,478
Foreign Countries	903	1	476	1,353	39,449	19	12	42,213
Total	237,249,522	8,945,821	15,370,132	286,966	27,135,978	1,632,532	9,663,207	300,284,158

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2021

(USD Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
İstanbul	26,322	1,195	23,444	13,293	100,764	2,928	7,896	175,842
West Marmara	3,535	154	611	0	4,306	163	1,098	9,867
Balıkesir	1,180	48	213	0	1,700	43	409	3,592
Çanakkale	566	28	81	0	413	27	202	1,318
Edirne	447	13	70	0	528	19	105	1,182
Kırklareli	389	18	44	0	378	19	115	964
Tekirdağ	954	47	203	0	1,286	55	266	2,812
Aegean	11,900	415	2,660	2	20,586	467	3,525	39,555
Afyonkarahisar	370	25	74	0	833	13	152	1,467
Aydın	1,297	49	177	0	1,706	40	310	3,580
Denizli	970	29	234	0	2,069	38	326	3,665
İzmir	5,986	182	1,645	2	11,452	249	1,732	21,247
Kütahya	208	19	54	0	441	18	157	897
Manisa	1,036	38	200	0	959	56	339	2,629
Muğla	1,722	58	222	0	2,392	41	396	4,831
Uşak	311	15	54	0	735	11	112	1,238
East Marmara	5,639	365	2,199	3	12,898	485	2,249	23,838
Bilecik	118	19	29	0	130	11	62	369
Bolu	196	13	47	0	236	8	96	597
Bursa	2,283	81	797	0	5,589	150	839	9,740
Düzce	164	9	46	0	257	13	67	555
Eskişehir	748	31	227	0	1,395	49	324	2,773
Kocaeli (İzmit)	1,342	161	879	3	4,024	201	571	7,180
Sakarya (Adapazarı)	549	35	144	0	892	41	229	1,890
Yalova	239	18	29	0	375	13	61	734
West Anatolia	7,790	3,066	6,968	2,569	25,398	4,040	3,441	53,271
Ankara	6,646	2,976	6,454	2,569	22,633	3,975	2,866	48,119
Karaman	143	18	24	0	344	6	73	609
Konya	1,001	72	490	0	2,421	58	502	4,544

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Mediterranean	8,412	374	1,772	2	15,224	314	2,344	28,441
Adana	1,895	48	438	0	2,826	67	444	5,717
Antalya	2,996	124	606	2	6,639	63	823	11,253
Burdur	197	12	41	0	263	8	90	611
Hatay (Antakya)	918	54	195	0	1,849	37	211	3,264
Isparta	315	29	52	0	497	10	173	1,076
İçel (Mersin)	1,576	55	305	0	2,159	98	394	4,588
Kahramanmaraş	331	32	102	0	865	23	135	1,488
Osmaniye	183	21	34	0	126	5	75	444
Mid-Anatolia	2,053	150	688	0	5,843	97	814	9,646
Aksaray	230	10	42	0	743	18	83	1,126
Kayseri	724	53	439	0	2,630	29	276	4,151
Kırıkkale	114	20	20	0	117	3	65	340
Kırşehir	148	9	17	0	422	3	46	647
Nevşehir	167	12	38	0	573	6	69	865
Niğde	155	21	35	0	190	13	59	472
Sivas	323	12	68	0	618	20	139	1,180
Yozgat	191	12	29	0	550	6	76	865
West Black Sea	2,714	173	565	0	4,238	144	1,104	8,938
Amasya	148	17	29	0	201	6	82	482
Bartın	158	10	18	0	228	5	44	464
Çankırı	84	17	17	0	104	5	48	275
Çorum	253	18	81	0	471	6	114	943
Karabük	153	12	33	0	534	4	77	813
Kastamonu	229	19	37	0	173	8	106	573
Samsun	797	35	215	0	1,207	37	316	2,606
Sinop	158	16	20	0	226	5	50	475
Tokat	215	14	50	0	231	7	112	629
Zonguldak	518	16	65	0	863	61	155	1,679
East Black Sea	1,757	173	321	0	2,457	71	661	5,440
Artvin	126	34	17	0	92	3	56	327
Giresun	319	25	45	0	449	8	100	947
Gümüşhane	53	8	9	0	69	2	25	164
Ordu	471	18	71	0	465	12	155	1,192
Rize	207	50	44	0	272	18	94	685
Trabzon	582	39	135	0	1,111	27	232	2,125

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
North East Anatolia	608	133	152	0	715	28	251	1,888
Ağrı	81	24	21	0	70	3	28	227
Ardahan	40	7	5	0	25	2	11	90
Bayburt	22	6	5	0	43	1	12	89
Erzincan	132	15	18	0	192	6	42	405
Erzurum	171	47	76	0	181	11	106	593
Iğdır	64	11	10	0	144	2	20	251
Kars	99	22	17	0	60	3	31	232
Middle East Anatolia	1,135	179	280	0	1,535	49	504	3,682
Bingöl	69	18	15	0	112	2	25	241
Bitlis	62	19	16	0	25	3	26	151
Elazığ	262	22	67	0	452	10	131	945
Hakkari	45	26	11	0	36	2	21	141
Malatya	357	37	70	0	570	17	182	1,234
Muş	65	14	17	0	64	3	25	188
Tunceli	79	12	6	0	145	4	16	263
Van	197	31	78	0	131	7	77	520
South-East Anatolia	2,255	410	786	0	4,532	166	694	8,843
Adıyaman	184	42	35	0	229	8	77	575
Batman	121	40	38	0	104	7	40	349
Diyarbakır	451	69	164	0	510	33	146	1,374
Gaziantep	799	112	349	0	3,055	63	219	4,598
Kilis	29	14	7	0	37	7	11	106
Mardin	151	16	49	0	214	10	49	489
Siirt	58	20	10	0	32	3	21	144
Şanlıurfa	394	49	117	0	271	32	106	969
Şırnak	68	46	17	0	80	4	25	239
Turkish Republic of Northern Cyprus	222	0	84	9	1,008	83	16	1,422
Foreign Countries	6	0	162	2,965	2,198	7	0	5,338
Total	74,347	6,787	40,694	18,844	201,703	9,042	24,597	376,014

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2021

(USD Million)

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
İstanbul	173	121	7	8	121	397	136,211	137,037
West Marmara	842	73	2	0	40	256	6,748	7,960
Balıkesir	289	19	1	0	20	80	2,264	2,673
Çanakkale	138	16	1	0	9	52	837	1,053
Edirne	144	9	0	0	2	26	759	941
Kırklareli	92	7	0	0	3	30	592	724
Tekirdağ	179	21	0	0	5	68	2,296	2,570
Aegean	1,857	227	6	3	92	786	32,512	35,483
Afyonkarahisar	176	17	0	0	2	48	855	1,098
Aydın	312	34	0	0	20	97	2,088	2,552
Denizli	197	20	1	0	5	94	5,936	6,253
İzmir	521	102	3	1	34	286	16,868	17,814
Kütahya	62	7	0	0	2	39	674	784
Manisa	378	26	1	0	8	124	2,725	3,262
Muğla	149	18	0	2	18	71	2,724	2,981
Uşak	62	4	0	0	2	27	644	739
East Marmara	745	107	3	0	40	470	20,702	22,066
Bilecik	29	3	0	0	1	14	400	447
Bolu	53	5	0	0	2	21	497	578
Bursa	255	47	2	0	16	219	8,494	9,033
Düzce	47	6	0	0	3	29	491	576
Eskişehir	159	9	0	0	3	37	1,884	2,092
Kocaeli (İzmit)	61	17	1	0	6	79	6,606	6,771
Sakarya (Adapazarı)	123	18	0	0	5	61	1,649	1,856
Yalova	17	2	0	0	4	10	681	714
West Anatolia	1,117	102	4	4	93	436	51,017	52,774
Ankara	466	81	2	4	87	331	45,095	46,066
Karaman	76	2	0	0	0	10	420	509
Konya	576	19	2	0	6	95	5,502	6,200

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
Mediterranean	1,803	196	8	5	240	865	29,379	32,497
Adana	418	29	1	0	6	157	5,183	5,794
Antalya	538	68	2	5	212	298	13,871	14,994
Burdur	83	5	0	0	3	34	356	482
Hatay (Antakya)	159	38	1	0	4	104	3,350	3,656
Isparta	64	5	0	0	2	28	575	675
İçel (Mersin)	352	33	1	0	8	107	3,353	3,854
Kahramanmaraş	129	10	1	0	2	87	2,140	2,370
Osmaniye	60	8	0	0	1	51	551	671
Mid-Anatolia	1,045	57	1	0	13	287	6,100	7,503
Aksaray	156	5	0	0	1	31	472	665
Kayseri	199	11	0	0	2	59	3,038	3,309
Kırıkkale	55	4	0	0	1	20	305	384
Kırşehir	130	6	0	0	2	25	375	539
Nevşehir	77	8	0	0	2	31	430	548
Niğde	111	8	0	0	1	35	373	528
Sivas	139	6	0	0	2	30	683	861
Yozgat	179	8	0	0	1	56	424	668
West Black Sea	697	80	3	0	20	396	6,766	7,962
Amasya	85	6	0	0	2	35	421	549
Bartın	10	1	0	0	2	10	240	264
Çankırı	69	3	0	0	1	19	272	363
Çorum	121	11	0	0	2	47	1,033	1,214
Karabük	14	6	0	0	1	20	585	627
Kastamonu	82	9	0	0	1	46	432	571
Samsun	162	21	1	0	4	106	2,184	2,479
Sinop	26	6	0	0	2	25	254	314
Tokat	110	9	0	0	2	48	582	753
Zonguldak	17	8	0	0	3	39	764	831
East Black Sea	222	38	1	0	18	221	4,573	5,074
Artvin	24	6	0	0	3	23	252	308
Giresun	45	7	0	0	3	31	640	726
Gümüşhane	24	1	0	0	0	8	130	164
Ordu	73	10	1	0	4	71	968	1,127
Rize	14	4	0	0	2	21	801	841
Trabzon	42	11	0	0	6	67	1,782	1,909

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
North East Anatolia	381	22	1	0	11	73	2,630	3,118
Ağrı	36	2	0	0	1	11	308	358
Ardahan	48	1	0	0	0	3	88	141
Bayburt	22	1	0	0	1	5	53	81
Erzincan	53	2	0	0	1	10	219	286
Erzurum	108	10	0	0	7	32	1,534	1,691
Iğdır	32	1	0	0	1	4	192	231
Kars	83	4	0	0	1	8	236	331
Middle East Anatolia	370	36	1	0	8	154	3,374	3,943
Bingöl	18	1	0	0	0	4	357	380
Bitlis	43	3	0	0	0	12	199	257
Elazığ	71	10	0	0	1	42	912	1,036
Hakkari	17	2	0	0	0	6	182	207
Malatya	101	11	0	0	1	33	816	962
Muş	41	4	0	0	1	16	168	231
Tunceli	25	1	0	0	1	6	100	133
Van	53	5	0	0	2	34	641	737
South-East Anatolia	928	88	3	0	18	410	12,979	14,427
Adıyaman	79	8	1	0	2	67	502	660
Batman	52	1	0	0	0	9	387	450
Diyarbakır	187	31	1	0	2	36	1,527	1,784
Gaziantep	191	19	0	0	9	99	8,116	8,434
Kilis	19	1	0	0	0	5	94	119
Mardin	87	6	0	0	2	31	626	752
Siirt	40	3	0	0	0	10	287	341
Şanlıurfa	247	17	1	0	2	144	1,147	1,558
Şırnak	25	1	0	0	1	9	292	329
İller Bankası A.Ş.**	0	0	0	0	0	2,543	4	2,547
Turkish Republic of Northern Cyprus	3	0	0	0	19	0	809	830
Foreign Countries	0	0	0	0	0	0	20,735	20,735
Total	10,182	1,147	40	21	733	7,294	334,541	353,958

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

** İller Bankası A.Ş. has been given as a separate item because the amount of loans extended to the Municipalities has not been distributed by provinces.

Table 13 Classification of Loans, as of December 31, 2021

(USD Million)

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
Sector Total	10,182	1,147	40	21	733	7,294	19,417	334,541	353,958
Deposit Banks	10,182	1,147	40	6	385	4,749	16,509	304,286	320,794
State-owned Banks	8,783	1,147	40	6	385	4,749	15,109	124,455	139,564
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	8,731	0	0	0	0	0	8,731	48,533	57,263
Türkiye Halk Bankası A.Ş.	52	1,147	40	6	385	4,749	6,378	32,881	39,260
Türkiye Vakıflar Bankası T.A.O.	0	0	0	0	0	0	0	43,042	43,042
Privately-owned Banks	168	0	0	0	0	0	168	104,211	104,379
Akbank T.A.Ş.	0	0	0	0	0	0	0	25,178	25,178
Anadolubank A.Ş.	5	0	0	0	0	0	5	1,325	1,330
Fibabanka A.Ş.	0	0	0	0	0	0	0	1,659	1,659
Şekerbank T.A.Ş.	163	0	0	0	0	0	163	1,987	2,150
Turkish Bank A.Ş.	0	0	0	0	0	0	0	87	87
Türk Ekonomi Bankası A.Ş.	0	0	0	0	0	0	0	7,840	7,840
Türkiye İş Bankası A.Ş.	0	0	0	0	0	0	0	37,015	37,015
Yapı ve Kredi Bankası A.Ş.	0	0	0	0	0	0	0	29,118	29,118
Banks Under Depo. Insurance Fund	0	0	0	0	0	0	0	238	238
Adabank A.Ş.	0	0	0	0	0	0	0	0	0
Birleşik Fon Bankası A.Ş.	0	0	0	0	0	0	0	238	238

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
Foreign Banks	1,232	0	0	0	0	0	1,232	75,381	76,613
Alternatifbank A.Ş.	0	0	0	0	0	0	0	1,996	1,996
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	199	199
Bank Mellat	0	0	0	0	0	0	0	17	17
Bank of China Turkey A.Ş.	0	0	0	0	0	0	0	49	49
Burgan Bank A.Ş.	0	0	0	0	0	0	0	1,806	1,806
Citibank A.Ş.	0	0	0	0	0	0	0	655	655
Denizbank A.Ş.	1,232	0	0	0	0	0	1,232	11,830	13,062
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	217	217
Habib Bank Limited	0	0	0	0	0	0	0	18	18
HSBC Bank A.Ş.	0	0	0	0	0	0	0	2,233	2,233
ICBC Turkey Bank A.Ş.	0	0	0	0	0	0	0	1,393	1,393
ING Bank A.Ş.	0	0	0	0	0	0	0	3,432	3,432
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	1,919	1,919
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0
MUFG Bank Turkey A.Ş.	0	0	0	0	0	0	0	1,152	1,152
Odea Bank A.Ş.	0	0	0	0	0	0	0	1,919	1,919
QNB Finansbank A.Ş.	0	0	0	0	0	0	0	15,288	15,288
Rabobank A.Ş.	0	0	0	0	0	0	0	105	105
Société Générale (SA)	0	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	0	0	0	0	0	0	0	17	17
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	30,669	30,669
Development and Investment Banks	0	0	0	15	348	2,545	2,909	30,255	33,163
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	1,089	1,089
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	0	0	0
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	60	60
D Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	15	15
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	8	8
Golden Global Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	11	11
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	59	59
İller Bankası A.Ş.	0	0	0	0	0	2,543	2,543	4	2,547
İstanbul Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	43	43
Nurol Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	234	234
Pasha Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	163	163
Standard Chartered Yatırım Bankası Türk A.	0	0	0	0	0	0	0	0	0
Türk Eximbank	0	0	0	15	251	0	266	21,308	21,574
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	0	0	0	0	97	2	99	2,649	2,748
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	4,613	4,613

* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

Table 14 Sectoral Risk Concentrations of Non-cash Loans, as of December 31, 2021

(USD Million)

	Current Period					
	TC	(%)	FC	(%)	Total	(%)
Agricultural	272	0.8	473	0.6	745	0.6
Farming and Raising livestock	209	0.6	301	0.4	511	0.4
Forestry	47	0.1	40	0.0	87	0.1
Fishing	15	0.0	132	0.2	147	0.1
Manufacturing	9,039	25.6	41,833	51.1	50,871	43.5
Mining	256	0.7	900	1.1	1,157	1.0
Production	6,981	19.8	36,525	44.6	43,506	37.2
Electric, gas and water	1,801	5.1	4,407	5.4	6,208	5.3
Construction	7,086	20.1	14,816	18.1	21,902	18.7
Services	18,028	51.2	22,890	28.0	40,917	35.0
Wholesale and retail trade	8,083	22.9	8,610	10.5	16,693	14.3
Hotel, food and beverage services	333	0.9	1,380	1.7	1,713	1.5
Transportation and telecommunication	1,576	4.5	5,733	7.0	7,309	6.2
Financial Institutions	6,265	17.8	5,079	6.2	11,344	9.7
Real estate and renting services	1,129	3.2	1,150	1.4	2,279	1.9
Self-employment services	236	0.7	227	0.3	463	0.4
Education services	62	0.2	49	0.1	110	0.1
Health and social services	345	1.0	660	0.8	1,005	0.9
Other	815	2.3	1,811	2.2	2,625	2.2
Total	35,239	100.0	81,822	100.0	117,061	100.0

Table 15 Capital Structure by Groups, as of December 31, 2021

(%)

	Shares Offered to the Public					Shares Unoffered to the Public									
	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Domestic					Foreign				
						Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits
Sector Total	10.6	22.5	20.6	19.9	21.4	61.8	55.2	58.7	59.8	56.8	27.6	22.3	20.7	20.2	21.8
Deposit Banks	15.0	24.4	21.8	21.4	21.4	43.2	51.4	56.1	56.5	56.8	41.8	24.3	22.1	22.2	21.8
State-owned Banks	6.4	9.9	11.7	12.0	11.5	93.6	90.1	88.3	88.0	88.5	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	32.2	36.3	35.0	34.6	34.5	55.3	56.2	56.1	56.3	56.7	12.5	7.5	8.9	9.1	8.9
Banks Under Depo. Insurance Fund	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0
Foreign Banks	7.1	23.3	20.3	20.1	21.5	0.5	0.3	0.2	0.1	0.1	92.4	76.4	79.5	79.8	78.4
Development and Investment Banks	2.7	4.4	5.6	5.8	-	95.1	92.0	92.0	93.5	-	2.2	3.6	2.4	0.7	-

Annotations:

1. **Offered to the Public** : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
2. The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
3. **Domestic** : Indicates the percentage of shares owned by Turkish companies.
4. **Foreign** : Indicates the percentage of shares owned by foreign companies.
5. "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
6. Shares Offered to the Public + Domestic + Foreign = 100.0

Table 16 Share in Group and Share in Sector, as of December 31, 2021

(%)

Banks	Share in Group			Share in Sector			Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits		Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
Deposit Banks	100.0	100.0	100.0	92.8	90.9	100.0	Foreign Banks	24.0	24.1	24.1	22.3	21.9	24.1
State-owned Banks	41.6	43.1	43.2	38.6	39.1	43.2	Alternatifbank A.Ş.	0.6	0.6	0.6	0.6	0.6	0.6
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	17.4	17.5	18.9	16.1	15.9	18.9	Arap Türk Bankası A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Türkiye Halk Bankası A.Ş.	11.4	12.2	12.5	10.6	11.1	12.5	Bank Mellat	0.0	0.0	0.0	0.0	0.0	0.0
Türkiye Vakıflar Bankası T.A.O.	12.8	13.3	11.8	11.9	12.1	11.8	Bank of China Turkey A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	34.3	32.8	32.7	31.8	29.8	32.7	Burgan Bank A.Ş.	0.5	0.6	0.5	0.4	0.5	0.5
Akbank T.A.Ş.	9.0	8.0	8.2	8.4	7.2	8.2	Citibank A.Ş.	0.3	0.2	0.4	0.3	0.2	0.4
Anadolubank A.Ş.	0.4	0.4	0.5	0.4	0.4	0.5	Denizbank A.Ş.	3.9	4.3	3.7	3.6	3.9	3.7
Fibabanka A.Ş.	0.6	0.5	0.6	0.5	0.5	0.6	Deutsche Bank A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0
Şekerbank T.A.Ş.	0.6	0.7	0.8	0.6	0.6	0.8	Habib Bank Limited	0.0	0.0	0.0	0.0	0.0	0.0
Turkish Bank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0	HSBC Bank A.Ş.	1.0	0.7	1.2	0.9	0.6	1.2
Türk Ekonomi Bankası A.Ş.	2.5	2.4	2.6	2.3	2.2	2.6	ICBC Turkey Bank A.Ş.	0.5	0.4	0.3	0.5	0.4	0.3
Türkiye İş Bankası A.Ş.	11.8	11.6	11.9	10.9	10.5	11.9	ING Bank A.Ş.	1.0	1.1	1.1	1.0	1.0	1.1
Yapı ve Kredi Bankası A.Ş.	9.4	9.2	8.0	8.7	8.3	8.0	Intesa Sanpaolo S.p.A.	0.4	0.7	0.4	0.4	0.6	0.4
Tasarruf Mevduatı Sig. Fon. Devr. B.	0.1	0.1	0.0	0.1	0.1	0.0	JPMorgan Chase Bank N.A.	0.0	0.0	0.0	0.0	0.0	0.0
Adabank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0	MUFG Bank Turkey A.Ş.	0.3	0.3	0.2	0.3	0.3	0.2
Birleşik Fon Bankası A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0	Odea Bank A.Ş.	0.7	0.6	0.8	0.7	0.6	0.8
							QNB Finansbank A.Ş.	4.7	4.8	4.5	4.4	4.4	4.5
							Rabobank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
							Société Générale (SA)	0.0	0.0	0.0	0.0	0.0	0.0
							Turkland Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
							Türkiye Garanti Bankası A.Ş.	9.6	9.6	10.2	8.9	8.7	10.2
							Development and Investment Banks	100.0	100.0	-	7.2	9.1	-
							Aktif Yatırım Bankası A.Ş.	5.6	3.4	-	0.4	0.3	-
							Bank of America Yatırım Bank A.Ş.	0.5	0.0	-	0.0	0.0	-
							BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0.2	0.2	-	0.0	0.0	-
							D Yatırım Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
							Diler Yatırım Bankası A.Ş.	0.0	0.0	-	0.0	0.0	-
							Golden Global Yatırım Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
							GSD Yatırım Bankası A.Ş.	0.1	0.2	-	0.0	0.0	-
							İller Bankası A.Ş.	10.2	7.6	-	0.7	0.7	-
							İstanbul Takas ve Saklama Bankası A.Ş.	7.3	0.1	-	0.5	0.0	-
							Nurol Yatırım Bankası A.Ş.	1.1	0.7	-	0.1	0.1	-
							Pasha Yatırım Bankası A.Ş.	0.6	0.5	-	0.0	0.0	-
							Standard Chartered Yatırım Bankası Türk A.Ş.	0.0	0.0	-	0.0	0.0	-
							Türk Eximbank	52.5	64.6	-	3.8	5.9	-
							Türkiye Kalkınma ve Yatırım Bankası A.Ş.	7.9	8.4	-	0.6	0.8	-
							Türkiye Sınai Kalkınma Bankası A.Ş.	13.7	14.2	-	1.0	1.3	-

Table 17 Bank Employees by Gender and Education, as of December 31, 2021

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Sector Total	589	277	866	15,828	6,858	22,686	66,840	77,747	144,587	8,663	8,446	17,109	91,920	93,328	185,248
Deposit Banks	488	259	747	15,513	6,782	22,295	64,704	76,428	141,132	7,677	7,830	15,507	88,382	91,299	179,681
State-owned Banks	134	1	135	5,734	1,217	6,951	25,945	22,720	48,665	3,172	2,951	6,123	34,985	26,889	61,874
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	60	0	60	3,149	402	3,551	10,860	7,833	18,693	1,260	1,043	2,303	15,329	9,278	24,607
Türkiye Halk Bankası A.Ş.	32	0	32	2,046	467	2,513	8,361	7,914	16,275	840	679	1,519	11,279	9,060	20,339
Türkiye Vakıflar Bankası T.A.O.	42	1	43	539	348	887	6,724	6,973	13,697	1,072	1,229	2,301	8,377	8,551	16,928
Privately-owned Banks	116	7	123	4,414	2,146	6,560	23,399	30,904	54,303	2,463	2,684	5,147	30,392	35,741	66,133
Akbank T.A.Ş.	18	0	18	323	96	419	4,769	5,605	10,374	658	715	1,373	5,768	6,416	12,184
Anadolubank A.Ş.	12	0	12	212	39	251	632	613	1,245	77	70	147	933	722	1,655
Fibabanka A.Ş.	8	1	9	139	58	197	644	701	1,345	112	103	215	903	863	1,766
Şekerbank T.A.Ş.	7	1	8	137	80	217	1,498	1,655	3,153	92	84	176	1,734	1,820	3,554
Turkish Bank A.Ş.	4	0	4	16	11	27	45	57	102	9	6	15	74	74	148
Türk Ekonomi Bankası A.Ş.	12	1	13	644	312	956	2,885	4,008	6,893	348	362	710	3,889	4,683	8,572
Türkiye İş Bankası A.Ş.	43	1	44	2,280	1,019	3,299	8,445	9,893	18,338	528	593	1,121	11,296	11,506	22,802
Yapı ve Kredi Bankası A.Ş.	12	3	15	663	531	1,194	4,481	8,372	12,853	639	751	1,390	5,795	9,657	15,452
Banks Under Depo. Insurance Fund	9	2	11	71	11	82	62	79	141	9	11	20	151	103	254
Adabank A.Ş.	1	0	1	2	2	4	9	10	19	0	1	1	12	13	25
Birleşik Fon Bankası A.Ş.	8	2	10	69	9	78	53	69	122	9	10	19	139	90	229

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Foreign Banks	229	249	478	5,294	3,408	8,702	15,298	22,725	38,023	2,033	2,184	4,217	22,854	28,566	51,420
Alternatifbank A.Ş.	10	1	11	51	38	89	297	351	648	70	67	137	428	457	885
Arap Türk Bankası A.Ş.	10	1	11	49	10	59	89	78	167	27	20	47	175	109	284
Bank Mellat	3	0	3	7	1	8	24	4	28	3	1	4	37	6	43
Bank of China Turkey A.Ş.	0	0	0	0	0	0	14	12	26	12	4	16	26	16	42
Burgan Bank A.Ş.	2	0	2	48	34	82	312	421	733	63	48	111	425	503	928
Citibank A.Ş.	0	0	0	28	8	36	128	145	273	35	43	78	191	196	387
Denizbank A.Ş.	126	239	365	2,225	2,330	4,555	2,948	3,692	6,640	244	268	512	5,543	6,529	12,072
Deutsche Bank A.Ş.	1	0	1	4	1	5	33	49	82	13	13	26	51	63	114
Habib Bank Limited	1	0	1	3	0	3	10	10	20	1	0	1	15	10	25
HSBC Bank A.Ş.	5	0	5	108	67	175	499	1,039	1,538	79	76	155	691	1,182	1,873
ICBC Turkey Bank A.Ş.	5	0	5	52	16	68	250	316	566	45	45	90	352	377	729
ING Bank A.Ş.	8	0	8	148	65	213	1,003	1,536	2,539	168	166	334	1,327	1,767	3,094
Intesa Sanpaolo S.p.A.	0	0	0	1	0	1	8	11	19	7	6	13	16	17	33
JPMorgan Chase Bank N.A.	4	1	5	0	2	2	18	18	36	8	8	16	30	29	59
MUFG Bank Turkey A.Ş.	0	0	0	2	0	2	22	32	54	13	9	22	37	41	78
Odea Bank A.Ş.	3	0	3	32	5	37	348	549	897	93	81	174	476	635	1,111
QNB Finansbank A.Ş.	34	4	38	1,079	475	1,554	3,231	5,298	8,529	377	446	823	4,721	6,223	10,944
Rabobank A.Ş.	0	0	0	1	0	1	9	4	13	11	7	18	21	11	32
Société Générale (SA)	3	0	3	2	3	5	10	10	20	5	1	6	20	14	34
Türkland Bank A.Ş.	1	0	1	37	11	48	98	110	208	23	19	42	159	140	299
Türkiye Garanti Bankası A.Ş.	13	3	16	1,417	342	1,759	5,947	9,040	14,987	736	856	1,592	8,113	10,241	18,354
Development and Investment Banks	101	18	119	315	76	391	2,136	1,319	3,455	986	616	1,602	3,538	2,029	5,567
Aktif Yatırım Bankası A.Ş.	1	0	1	58	16	74	336	271	607	66	47	113	461	334	795
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	12	12	24	8	6	14	20	18	38
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	1	0	1	3	2	5	21	19	40	5	1	6	30	22	52
D Yatırım Bankası A.Ş.	1	0	1	0	0	0	11	10	21	8	10	18	20	20	40
Diler Yatırım Bankası A.Ş.	0	0	0	1	0	1	4	10	14	2	1	3	7	11	18
Golden Global Yatırım Bankası A.Ş.	0	0	0	2	0	2	14	8	22	11	8	19	27	16	43
GSD Yatırım Bankası A.Ş.	0	0	0	2	0	2	21	13	34	3	1	4	26	14	40
İller Bankası A.Ş.	63	5	68	162	31	193	1,145	502	1,647	462	268	730	1,832	806	2,638
İstanbul Takas ve Saklama Bankası A.Ş.	3	2	5	11	2	13	112	92	204	50	25	75	176	121	297
Nurul Yatırım Bankası A.Ş.	1	2	3	6	1	7	29	28	57	4	3	7	40	34	74
Pasha Yatırım Bankası A.Ş.	0	0	0	1	2	3	20	20	40	9	8	17	30	30	60
Standard Chartered Yatırım Bankası Türk A.Ş.	2	2	4	2	3	5	4	7	11	6	6	12	14	18	32
Türk Eximbank	14	4	18	35	11	46	184	96	280	242	148	390	475	259	734
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	8	1	9	14	2	16	109	93	202	45	26	71	176	122	298
Türkiye Sınai Kalkınma Bankası A.Ş.	7	2	9	18	6	24	114	138	252	65	58	123	204	204	408

Table 18 Bank Employees by Geographical Regions and Provinces, as of December 31, 2021

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
İstanbul	81,852	Mediterranean	15,241	North East Anatolia	2,797
West Marmara	5,599	Adana	3,484	Ağrı	257
Balıkesir	1,835	Antalya	5,257	Ardahan	135
Çanakkale	877	Burdur	358	Bayburt	79
Edirne	739	Hatay (Antakya)	1,510	Erzincan	260
Kırklareli	568	Isparta	596	Erzurum	1,618
Tekirdağ	1,580	İçel (Mersin)	2,265	Iğdır	172
Aegean	19,316	Kahramanmaraş	1,384	Kars	276
Afyonkarahisar	899	Osmaniye	387	Middle East Anatolia	2,942
Aydın	1,789	Mid-Anatolia	5,005	Bingöl	159
Denizli	1,858	Aksaray	370	Bitlis	206
İzmir	9,918	Kayseri	2,025	Elazığ	645
Kütahya	542	Kırıkkale	303	Hakkari	140
Manisa	1,746	Kırşehir	295	Malatya	789
Muğla	2,063	Nevşehir	372	Muş	186
Uşak	501	Niğde	311	Tunceli	122
East Marmara	15,319	Sivas	839	Van	695
Bilecik	286	Yozgat	490	South-East Anatolia	6,395
Bolu	426	West Anatolia	19,477	Adıyaman	418
Bursa	4,813	Ankara	16,483	Batman	309
Düzce	411	Karaman	274	Diyarbakır	1,467
Eskişehir	1,681	Konya	2,720	Gaziantep	2,290
Kocaeli (İzmit)	6,176	West Black Sea	6,776	Kilis	88
Sakarya (Adapazarı)	1,209	Amasya	435	Mardin	481
Yalova	317	Bartın	222	Siirt	165
East Black Sea	3,786	Çankırı	257	Şanlıurfa	949
Artvin	316	Çorum	728	Şırnak	228
Giresun	574	Karabük	327	Turkish Republic of Northern Cyprus	476
Gümüşhane	152	Kastamonu	575	Foreign Countries	267
Ordu	807	Samsun	2,523		
Rize	457	Sinop	297		
Trabzon	1,480	Tokat	615		
		Zonguldak	797	Total	185,248

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 19 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2021

Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants
İstanbul	11,561	2,078,544	2,069,772	Mediterranean	5,474	335,159	373,625	North East Anatolia	770	37,685	46,987
West Marmara	2,473	115,745	145,381	Adana	1,006	70,052	75,178	Ağrı	101	5,636	6,894
Balıkesir	809	38,809	50,920	Antalya	2,095	125,645	134,884	Ardahan	42	1,587	2,363
Çanakkale	380	20,036	25,434	Burdur	144	7,441	10,118	Bayburt	27	1,656	2,109
Edirne	334	13,603	16,441	Hatay (Antakya)	574	35,226	41,021	Erzincan	119	5,429	6,612
Kırklareli	262	10,952	13,712	Isparta	264	11,764	15,129	Erzurum	317	15,831	19,435
Tekirdağ	688	32,345	38,874	İçel (Mersin)	844	53,743	60,651	İğdır	55	3,042	3,722
Aegean	7,154	458,725	540,950	Kahramanmaraş	369	19,977	23,557	Kars	109	4,504	5,852
Afyonkarahisar	339	18,343	22,051	Osmaniye	178	11,311	13,087	Middle East Anatolia	1,161	66,385	75,917
Aydın	773	39,084	48,248	Mid-Anatolia	1,786	108,321	127,383	Bingöl	77	3,748	4,710
Denizli	554	34,680	43,150	Aksaray	144	9,438	11,454	Bitlis	81	4,301	5,294
İzmir	3,128	252,000	289,326	Kayseri	680	41,663	48,009	Elazığ	214	13,261	15,430
Kütahya	261	14,607	17,951	Kırıkkale	136	7,370	8,118	Hakkari	76	3,706	4,053
Manisa	748	36,851	44,814	Kırşehir	102	5,499	7,096	Malatya	313	17,736	20,381
Muğla	1,161	52,185	62,571	Nevşehir	171	10,701	12,612	Muş	77	4,271	5,347
Uşak	190	10,975	12,839	Niğde	123	8,413	9,679	Tunceli	45	1,801	2,265
East Marmara	5,088	309,661	364,010	Sivas	274	15,839	18,316	Van	278	17,561	18,437
Bilecik	129	5,607	7,333	Yozgat	156	9,398	12,099	South-East Anatolia	2,155	138,141	152,859
Bolu	191	9,360	11,679	West Anatolia	4,946	386,688	476,433	Adıyaman	168	11,171	12,700
Bursa	1,882	97,714	115,597	Ankara	4,031	311,393	390,234	Batman	122	9,132	9,551
Düzce	199	10,815	13,358	Karaman	102	6,734	8,310	Diyarbakır	411	25,476	27,361
Eskişehir	623	25,755	30,401	Konya	813	68,561	77,889	Gaziantep	684	45,315	49,839
Kocaeli (İzmit)	1,303	122,604	140,385	West Black Sea	2,263	124,872	154,247	Kilis	45	2,059	2,450
Sakarya (Adapazarı)	566	29,691	35,511	Amasya	168	10,680	12,459	Mardin	176	13,273	14,598
Yalova	195	8,115	9,746	Bartın	102	5,411	7,235	Siirt	79	4,344	7,696
East Black Sea	1,383	77,688	98,338	Çankırı	96	4,358	5,333	Şanlıurfa	382	21,612	21,136
Artvin	131	5,211	7,553	Çorum	245	14,516	18,060	Şırnak	88	5,759	7,528
Giresun	225	12,033	16,137	Karabük	155	6,375	8,155	Turkish Republic of Northern Cyprus	266	15,570	12,351
Gümüşhane	60	2,838	3,801	Kastamonu	187	9,859	12,694	Foreign Countries	21	317	233
Ordu	312	18,870	23,601	Samsun	662	38,532	47,016				
Rize	218	10,485	13,332	Sinop	100	5,595	6,683				
Trabzon	437	28,251	33,914	Tokat	240	14,881	18,152				
				Zonguldak	308	14,665	18,460	Total	46,501	4,253,501	4,638,486

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 20 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2021

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Akbank T.A.Ş.								
Akbank AG (AC)	Banking	2006	2006	S.Hakan Binbaşgil	-	Alfred-Herrhausen-Allee 3-5, 65760 Eschbor Germany	49-69-29717100	49-69-29717104
Aktif Yatırım Bankası A.Ş.								
Euroasian Leasing Company	Leasing	2012	2014	Khaled Mohammed Al Aboodi	Airat Ganiev	Vishnevsky Street 26, Office 201 Kazan Tatarstan	7843-5265477	7843-5265483
Kazakhstan Ijara Company	Leasing	2012	2012	Khaled Mohammed Al Aboodi	Yusuf Karşı	Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan	7-727-2281818	7-727-2281818
Anadolubank A.Ş.								
Anadolubank Nederland B.V. (AC)	Banking	2006	2007	Bert Smith	Özgür Sakızlıoğlu	De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20-5171900	31-20-5171909 - 1911
Denizbank A.Ş.								
CJSC Deniz Bank Moscow (AC)	Banking	1998	2003	Hakan Ateş	Oğuz Yalçın	2nd Zvenigorodskaya Str. No 13/42 6th Floor 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG (AC)	Banking	1996	2002	Hakan Ateş	Wouter Van Roste	Thomas Klestil Platz 1 A 1030 Vienna Austria	43-1-5051052020	43-1-5051052029
Euro Deniz International Banking Unit Ltd. (AC)	Banking	1996	2002	Derya Kumru	Serhat Yenilmez	14. Şerif Arzık Sok. Lefkoşa K.K.T.C.	392-2283153	392-2272542
ING Bank A.Ş.								
ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	Süheyla De Roiste	Block 4, Dundrum Town Centre Sandyford Road, Dundrum, Dublin 16 Ireland	353-1-6384083	353-1-6384080

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Şekerbank T.A.Ş.								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Hasan Basri Göktan	Ayhan Akgönül	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Hasan Basri Göktan	Serhan Tuğyan	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670
T.C. Ziraat Bankası A.Ş.								
Azer Türk Bank ASC	Banking	1995	1995	Famil Ismailov	Orkhan Huseynov	C.Memmedkuluzade Küc.85 192/193 Baku Azerbaijan Republic	994-12-4041445-49-51-54	994-12-5991008
JSC Ziraat Bank Georgia (AC)	Banking	2017	2017	Mehmet Dönmez	Ömer Aydın	Sanapiro Street No 6 PO Box 0105 Tbilisi Georgia	995-322-943704	-
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Recep Türk	Canan Toraman	Klockhov Street No 132 050057 Almaty Kazakhstan	7-727-2444000	7-727-2506082
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Sahimurat Aganiyazov	Mustafa Sarıkuş	Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-938359	993-12-938347
ZiraatBank BH D.D.(AC)	Banking	1996	1996	Mehmet Şükrü Taşcı	Bülent Suer	Ul. Zmaja od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina	387-33-955075	387-33-525707
Ziraat Bank Azerbaycan ASC (AC)	Banking	2014	2014	İlker Met	Selçuk Demir	Yasamal Royonu, Hasan Bey Zerdabi 191 AZ1122 Baku Azerbaijan Republic	994-12-5055616	-
Ziraat Bank International AG (AC)	Banking	2001	2001	Yüksel Cesur	Mustafa Behçet Vargören Ali Kıvanç Ünal	Myliusstrasse 14 60323 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Bank Montenegro AD (AC)	Banking	2015	2015	Mehmet Afşin Köse	Fatih Yılmaz	Ulica Slobode 84, 81000 Podgorica Montenegro	382-20442200	-
Ziraat Bank (Moscow) JSC (AC)	Banking	1993	1993	Alparslan Çakar	Nurullah Bakır	Mosalarlko Plaza One Marksistkaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736
Ziraat Bank Uzbekistan JSC (BO)	Banking	1993	1993	Yasin Öztürk	Zafer Canpolat	Bunyodkor Kochası No 15ABV 100043 Tashkent Uzbekistan	998-78-1475500	-

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Türkiye Garanti Bankası A.Ş.								
G Netherlands BV (AC)	Financial Institution	2007	2010	Recep Baştuğ	Suat Erhan Zeyneloğlu	Keizersgracht 569, 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank International NV. (AC)	Banking	1990	1990	Recep Baştuğ	Suat Erhan Zeyneloğlu	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Holding B.V. (AC)	Financial Institution	2007	2010	Recep Baştuğ	-	Keizersgracht 569 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank SA (AC)	Banking	2009	2010	Recep Baştuğ	Mustafa Tiftikçioğlu	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, Distict 2, Bucharest, 020331, Romania	40-21-2089260	40-21-2089286
Motoractive IFN SA (AC)	Leasing	1998	2010	Mustafa Tiftikçioğlu	Okan Murat Yurtsever	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878000	40-21-3878001
Ralfi IFN SA (AC)	Financing Institution	1997	2010	Mustafa Tiftikçioğlu	Tolga Banyocu	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878700	40-21-3878001
Türkiye Halk Bankası A.Ş.								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Frederik-Jan Umbgrove	Okan Balköse	Weena 780, 3014 DA Rotterdam, The Netherlands	31-10-4369151	31-10-4369252
Halk Banka A.D. Skopje (AC)	Banking	1993	2011	Osman Arslan	Bilal Sucubaşı	Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje Macedonia	389-02-3240 800	-
Halkbank A.D. Beograd (AC)	Banking	1956	2015	Osman Arslan	Kenan Bozkurt	Bulevar Milutina Milankovica 9e Belgrade Serbia	381-011-2041800	-
Türkiye İş Bankası A.Ş.								
Isbank AG (AC)	Banking	1992	1992	Gamze Yalçın	Ünal Tolga Esgin	İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany	49-69-29901199	49-69-29901116
JSC Isbank (AC)	Banking	1994	2011	Ozan Gürsoy	Recep Haki	13D Nametkina Str. 117420 Moscow Russian Federation	7-495-2321234 7-495-9611177	7-495-2322871
JSC Isbank Georgia (AC)	Banking	2015	2015	Ozan Gürsoy	Ozan Gür	I. Chavchavadzeave. No. 72a, 10th Floor 0162 Vake Plaza Business Centre Tbilisi	995-32-2442244	995-32-2310516

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Türkiye Vakıflar Bankası T.A.O.								
Kıbrıs Vakıflar Bankası Ltd.	Banking	1982	1989	Ercan İbrahimoglu	M. Cengiz Erçağ	66 Atatürk Cad. PO.Box. 212 Lefkoşa K.K.T.C.	392-6006020	392-2275169
Vakıfbank International A.G.(AC)	Banking	1999	1999	Ferkan Merdan	Ahmet Vural Bıyık	Prinz Eugen Strasse 8-10 1040 Wien Austria	43-1-5123520	43-1-5123520399
Yapı ve Kredi Bankası A.Ş.								
Banque De Commerce Et De Placements S.A.	Banking	1963	1996	Alain Bruno Levy	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Stichting Custody Services YKB (AC)	Custody Services	2001	2001	-	-	Rembrant Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Azerbaycan Closed Joint Stock Company (AC)	Banking	1998	1998	Gökhan Erün	Rinaldo Minuti	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	356-224 77 222	356-2137 4560
Yapı Kredi Bank Malta Ltd.(AC)	Banking	2014	2014	-	Cenk Yüksel	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	99-412-4977795	99-412-4970276
Yapı Kredi Bank Nederland N.V. (AC)	Banking	2001	2001	Gökhan Erün	Gül Pınar Salcı	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	31-20-3445555	31-20-6631331
Yapı Kredi Holding BV. (AC)	Finance	1999	1999	Gökhan Erün	-	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331

AC : Affiliated Company

Table 21 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2021

Country	City	Banks	Address	Phone	Fax
Bulgaria	Burgas	T.C.Ziraat Bankası (B)	Graf Ignatiev Str. No 15, 8000 Burgas Bulgaria	359-56-700279	-
	Kardzhali	T.C.Ziraat Bankası (B)	2A Bulair Str. Kardzhali 6600 Bulgaria Bulgaria	359-361-54650-58	359-36-154659
	Plovdiv	T.C.Ziraat Bankası (B)	4 Tsabribrod 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1000 Sofia Bulgaria	359-2-4001716	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)	24 Slivnitsa Str. Varna Bulgaria	359-52-912500	359-52-912505
Egypt	Cairo	Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619813	20-22-4619810
Germany	Dusseldorf	Türkiye Garanti Bankası (R)	Heinrich-Heine Allee 1 40213 Düsseldorf Germany	49-211-86222301	49-211-86222350
Greece	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor Syntagma 10563 Athens Greece	30-210-3223038	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Irinis 17 & Papaflesa 1 T.K. 69100 Komotini Greece	30-253-1085930	30-253-1085927
	Xanthi	T.C.Ziraat Bankası (B)	M. Karaoli 68 67100 Xanthi Greece	30-254-1069420	30-254-1066641
Iran		Türkiye Halk Bankası (R)	District 22 Kharazi Gharb Highway, Nahavand Street, Kuche Keyhan, Rose Mall Business Center North Tower, 6th Floor No. 606 Postal Code 1498711339 Tehran Iran	216-503 59 87	-
Iraq	Baghdad	T.C.Ziraat Bankası (B)	301st District, 1st Street, No 19 Weziriyeh Area Baghdad Iraq	964-790-4181390	-
		Türkiye İş Bankası (B)	Waziriyah Area District 301 Street 4, No 7 Baghdad Iraq	964-770-9194450	-
	Erbil	T.C.Ziraat Bankası (B)	Royal Mall 60.Mt Street Ground Floor 44001 Erbil Iraq	964-750-7540888	964-662-6 49968
		Türkiye İş Bankası (B)	Gulan Street UB Holding Plaza Bakhtiyary 48640 Erbil Iraq	964-75-1550310	964-75-3160377
		Türkiye Vakıflar Bankası (B)	Gulan Street Star Tower, Erbil Iraq	964-66-2246237	-
Kingdom of Bahrain	Manama	Denizbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama Kingdom of Bahrain	973-17-541137	973-17-541139
		QNB Finansbank (B)	Flat 51, Build., 150. Road 383 Block 315, P.O. Box 2435 Manama Kingdom of Bahrain	973-17-211322	973-17-211339
		Türkiye Halk Bankası (B)	Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama Bahrain	973-17-537711	973-17-535463
		T.C.Ziraat Bankası (B)	Bahrain Financial Center, Harbour Towers-East, 5th Floor, Unit 509, Manama Bahrain	973-32087607	973-17650718
		Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor Building 95 Road 1702 Block 317 Diplomatic Area Manama Kingdom of Bahrain	973-17-549222	973-17-549218
		Türkiye Vakıflar Bankası (B)	1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102-103, PO. Box 10242 Diplomatic Area, Manama Kingdom of Bahrain	973-17-538662	973-17-0514496
		Yapı ve Kredi Bankası (B)	Wind Tower 10th Floor, Suite 101, Building No 403, Road No 1705, Block No 317 Diplomatic Area Manama Bahrain	973-17-541055	973-17-541056

Country	City	Banks	Address	Phone	Fax
Kosovo	Ferizaj	T.C.Ziraat Bankası (B)	Rr Vellezerit Gervalla Ferizaj Kosovo	381-38-222000	-
	Peja	T.C.Ziraat Bankası (B)	Rr Mbreteresha Teute Nr.117/A Peja Kosovo	381-38-222000	-
	Pristina	T.C.Ziraat Bankası (B)	Pashko Vasa 18, 10000 Prishtina Kosova	381-38-222000	-
	Prizren	Türkiye İş Bankası (B)	Ukshin Hoti Street No 100 - 10000 Lakrishtë Pristina Kosovo	383-38-245245	383-38-224542
		T.C.Ziraat Bankası (B)	Rr Remzi Ademi Nr. 62 Prizren Kosovo	381-38-222000	-
		Türkiye İş Bankası (B)	Zahir Pajaziti Street No KK Lakuriqi 2-Blok A-1 20000 Prizren Kosovo	383-29-245255	383-29-245244
The Kingdom of Saudi Arabia	Cidde	T.C.Ziraat Bankası (B)	Al Rawdah Dist. 1.Al Rawdah Str. PO. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia	966-12-6655433	966-12-6643516
Malta	Portomaso	Akbank (B)	Portomaso Business Tower Level 6 STJ 4011 St.Julians Portomaso Malta	356-21-383400	356-21-383666
	Sliema	Türkiye Garanti Bankası (B)	Strand Towers 36 The Strand Sliema 1022 Malta	356-23288000	356-23288160
People Republic of China	Shangai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People Republic of China	86-21-58797900 86-21-58794155	86-21-58793896
		Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People Republic of China	86-21-50470882	86-21-50470885
Quatar	Doha	Türkiye Vakıflar Bankası (B)	Zone 60, Street 810, Tornado Tower Building No.17 Office 2801 28th Floor Doha Quatar	974-44412534	-
T.R.N.C.	Famagusto	Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931
		T.C.Ziraat Bankası (B)	İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C.	392-3655691-92	392-3655699
		Türkiye Garanti Bankası (B)	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-6300300	216-6301289
		Türkiye Halk Bankası (B)	İsmet İnönü Bulvarı Hasipoğlu Residance ve Güney Business Center A Blok No 7 Famagusto T.R.N.C.	392-3656701	392-3656706
		Türkiye İş Bankası (B)	İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859
	Kyrenia	Türkiye İş Bankası (B)	Eşref Bitlis Cad. No 10 Famagusto T.R.N.C.	392-3656823	392-3656827
		Türk Ekonomi Bankası (B)	Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
		T.C.Ziraat Bankası (B)	Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C.	392-8152210	392-8152584
		T.C.Ziraat Bankası (B)	Dr. Bekir Paşaoğlu İş Merkezi, No 79 C Kyrenia T.R.N.C.	392-8223632 / 34	392-8223633
		Türkiye Garanti Bankası (B)	Mustafa Çağatay Cad. No 17 Kyrenia T.R.N.C.	392-6505330	216-6831445
		Türkiye Garanti Bankası (B)	Mete Adanır Cad. No 18/A Kyrenia T.R.N.C.	392-6505300	216-6831288
		Türkiye Halk Bankası (B)	Carrington Gold Tower Semih Sancar Cad. No 69/3 Kyrenia T.R.N.C.	392-6509000	392-8160234
		Türkiye İş Bankası (B)	Bedrettin Demirel Cad. No 29 Kyrenia T.R.N.C.	392-8161203	392-8161207
		Türkiye İş Bankası (B)	Ziya Rızkî Cad. No 119 Kyrenia T.R.N.C.	392-8153313	392-8151090

Country	City	Banks	Address	Phone	Fax
U.S.A. United Kingdom	Morphou	T.C.Ziraat Bankası (B)	Ecevit Cad. No 231 Morphou T.R.N.C.	392-7142148	392-7142763
		Türkiye Garanti Bankası (B)	Ecevit Caddesi No 29 / A Morphou T.R.N.C.	392-6603000	216-6831471
		Türkiye İş Bankası (B)	Ecevit Cad. No 24/B Morphou T.R.N.C.	392-7146860	392-7146859
		Türkiye İş Bankası (B)	Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C.	392-6611951	392-6611954
		Türkiye İş Bankası (B)	Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı Lefke Morphou T.R.N.C.	392-6602037	392-6604003
	Nicosia	Türk Ekonomi Bankası (B)	Ortaköy Mahallesi Kumsal Mevkii Mehmet Akif Cad. No 86 D303-304 Lefkoşa K.K.T.C.	392-2292040	392-2290762
		Türk Ekonomi Bankası (B)	Küçükaymaklı Mah. Şehit Mustafa Ahmet Ruso Cad. No 3-4 Nicosia T.R.N.C.	392-2280255	392-2280302
		T.C.Ziraat Bankası (B)	Şehit Yüzbaşı Tekin Yurdabak Cad. No 1/8 Taşkinköy Nicosia T.R.N.C.	392-2257344-45	392-3777613
		T.C.Ziraat Bankası (B)	Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C.	392-2240516	392-2240724
		T.C.Ziraat Bankası (B)	Şehit Mustafa Ahmet Ruso Caddesi No 11 Küçükaymaklı Nicosia T.R.N.C.	392-2272825	392-2257341
		Türkiye Garanti Bankası (B)	Bedreddin Demirel Cad. No 114 Yenişehir Nicosia T.R.N.C.	392-6005300	216-6830493
		Türkiye Garanti Bankası (B)	Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C.	392-6803000	216-6831447
		Türkiye Garanti Bankası (B)	Şehit Mustafa Ruso Caddesi No 86/A Küçükaymaklı T.R.N.C.	392-6005400	216-6831589
		Türkiye Halk Bankası (B)	Köşklü Çiftlik Mah. Osmanpaşa Cad. Ümit Apt. No 1 Nicosia T.R.N.C.	392-2288545	392-2282900
		Türkiye Halk Bankası (B)	Cebeci Sokak, No 4 Yenikent Gönyeli K.K.T.C.	392-6804000	392-2239374
		Türkiye İş Bankası (B)	Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C.	392-2252808	392-2257208
		Türkiye İş Bankası (B)	Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C.	392-2231702	392-2236707
		Türkiye İş Bankası (B)	Kemal Aşık Cad. No 56/A Küçükaymaklı Nicosia T.R.N.C.	392-2270415	392-2277602
		Türkiye İş Bankası (B)	Şehit Mustafa Mehmet Sokak No 10 Taşkinköy Nicosia T.R.N.C.	392-2256801	392-2256535
		Türkiye İş Bankası (B)	Yakın Doğu Üniversitesi Kampüsü, Yakın Doğu Bulvarı Nicosia T.R.N.C.	392-2231354	392-3160264
		Türkiye İş Bankası (B)	Girne Cad. No 9 Nicosia T.R.N.C.	392-2283133	392-2280802
	Trikomo	T.C.Ziraat Bankası (B)	Makenzi Cad. İpar İş Merkezi No 5-6 Bahçeli Trikomo T.R.N.C.	392-3300278-79	392-3300283
		Türkiye İş Bankası (B)	Larnaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C.	392-3300246	392-3300251
	New York	Türkiye Vakıflar Bankası (B)	1177 Avenue of the Americas, 36th Floor, New York N.Y.10036 U.S.A.	1-212-6219400	1-212-7078745
	London	T.C.Ziraat Bankası (B)	45-47 Cornhill, London, EC3V 3PD England	44-20-76004985	44-20-76004987
		Türkiye Halk Bankası (R)	48 Dover Street, Floor 1, London, W1S 4FF England	44-20-71514132-33	44-20-71514131
		Türkiye İş Bankası (B)	8 Princes Street London EC 2R 8HL England	44-20-73971400	44-20-7266135
		Türkiye İş Bankası (B)	8 Princes Street London EC2R 8HL England	44-20-73971440	44-20-78870636

(B) : Branch (R) : Representative Office

Table 22 Representative Offices in Türkiye, as of December, 31 2021

Representative Offices	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi D 2 Blok 11 Akatlar İstanbul	212-349 02 00	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90 212-329 80 00	212-290 68 91
Alubaf Arab International Bank B.S.C.	Bahrain	Örnek Mah. Finans Çıkmazı Sok. No 4 Kat 3 Ataşehir İstanbul	216-472 72 83	216-472 72 84
Banca Monte Dei Paschi Di Siena S.P.A.	Italy	Halaskargazi Mah. Halaskargazi Cad. Lotus Nişantaşı No.38-66 Kat 5 Daire 95 34371 Şişli İstanbul	212-251 40 87-89	212-251 30 01
Banco Sabadell S.A.	Spain	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A, Blok No 35-36 Beşiktaş İstanbul	212-249 78 92	212-249 78 90
Bank Al Habib Limited	Pakistan	Abdi İpekçi Cad. Bostan Sok. No. 15 Kat 5 34367 Şişli İstanbul	212-371 85 80	212-371 85 80
Bank J. Safra Sarasin A.G.	Germany	Süzer Plaza Askerocağı Cad. No 6 Kat 22 Daire 2201 34367 Elmadağ Şişli İstanbul	212-952 99 00	-
Bank Julius Baer & Co.Ltd.	Switzerland	Workhaus, Büyükdere Cad. No 255 Nürol Plaza B02 Maslak İstanbul	212-951 15 28	-
Bank of Bahrain and Kuwait	Bahrain	Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul	212-709 80 40	212-801 57 87
Banque SYZ SA	Switzerland	Koru Sok. No 2 Zorlu Center Teras Evler 2. Bina No 347 Levazım 34340 Beşiktaş İstanbul	212-703 77 99	-
Caixabank S.A.	Spain	Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul	212-279 95 02-03	212-279 95 80
Commerzbank A.G.	Germany	Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul	212-280 55 24	212-279 41 76
Credit Europe Bank N.V.	Hollanda	Balmumcu Mahallesi İtri Sokak No 10/A Balmumcu Beşiktaş İstanbul	212-310 05 50	-
Credit Industriel et Commercial (CIC)	France	Süleyman Seba Cad. No 48 BJK Plaza A Blok Daire 82 34357 Akaretler Beşiktaş İstanbul	212-227 67 39-40	212-227 67 44
DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
Demir-Halk Bank (Nederland) N.V.	Netherlands	Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Bağdat Caddesi Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Caddebostan Kadıköy İstanbul	216-356 29 28-29	216-356 29 27
Dubai Islamic Bank	United Arab Emirates	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65-66	212-293 70 50
DZ Bank A.G.	Germany	Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
Garantibank International N.V.	Netherlands	Nispetiye Mah. Aytar Cad. No 2 Kat 1 34340 Levent Beşiktaş İstanbul	212-366 43 01	212-366 43 20

Representative Offices	Head Office	Address	Phone	Fax
Hungarian Export-Import Bank PLC.	Hungary	Kağıthane Polat Ofis İmrahor Cad. No 23 B Blok Kat 2 Kağıthane 34400 İstanbul	212-222 18 31	212-210 30 64
ING Bank N.V.	Netherlands	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 34467 Sarıyer İstanbul	212-335 20 41-42	-
JSC Bank of Georgia	Georgia	Huzur Mah. Maslak Ayazağa Cad. No. 4H-201 Ağacli Ofis Unique İstanbul Sarıyer İstanbul	212-260 21 91	212-359 57 72
KEB Hana Bank	South Korea	Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul	212-356 80 40-41	-
Kentbank D.D.	Croatia	Harbiye Mah. Asker Ocağı Cad. No 6 Kat 26 34367 Şişli İstanbul	212-334 40 72	-
KFW IPEX-Bank GMBH	Germany	Büyükdere Cad. No 185 Kanyon Ofis Bloğu Kat 7 34394 Levent İstanbul	212-317 90 91	212-353 10 36
Landesbank Baden Württemberg	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Mizuho Corporate Bank Ltd.	Japan	Esentepe Mah. Büyükdere Cad. No. 175 Ferko Signiture Kat 21 34394 Şişli İstanbul	212-932 82 51	-
Near East Bank Limited	T.R.N.C.	Halaskargazi Cad. No 138 Şişli İstanbul	212-234 87 79	212-234 79 12
Nomura Bank International PLC	United Kingdom	Askerocağı Caddesi Süzer Plaza No 6 Şişli İstanbul	212-316 79 00	-
OJSC Orienbank	Tajikistan	Maslak Mah. Eski Büyükdere Cad. Orjin Maslak İş Merkezi Sit. No 27/28 Sarıyer İstanbul	-	-
Oyak Anker Bank GMBH	Germany	Ayazağa Mah. Kemerburgaz Cad. Vadi İstanbul Park Sitesi 7B Blok Apt. No 7C/86 Kat 22 Sarıyer İstanbul	212-319 14 60 212-319 14 61	212-351 91 68
QInvest LLC	Qatar	Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul	212-215 20 66	212- 215 20 63
Rabobank International	Netherlands	Büyükdere Cad. Kırğülü Sok. No 4 Metrocity AVM D Blok Kat 4 Oda 40 Levent Şişli İstanbul	212-319 18 18	-
Sumitomo Mitsui Banking Corporation	Japan	Metrocity İş Merkezi Kırğülü Sok. No 4 D Blok Kat 7/A Esentepe Şişli İstanbul	212-371 59 00	212-371 59 01
The Bank of New York Mellon	U.S.A.	Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul	212-381 75 00	212-259 04 47
The Export-Import Bank of Korea	South Korea	Maslak Mah. 55. Sok. 42 Maslak Multi Ofis A Blok Kat 10 Daire 08-09 Sarıyer İstanbul	212-286 52 24	-
UBS A.G.	Switzerland	Esentepe Mah. Büyükdere Cad. Ferko Signature No 175 Kat 4 A29 34394 Levent İstanbul	212-272 00 16-35-39-51	-
Union Bancaire Privée, UBP SA	Switzerland	Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence Apart Otel No 3 Daire 1A2 Etiler Beşiktaş İstanbul	212-296 20 40	212-296 35 70
Ziraat Bank International AG	Germany	Maslak Mah. Eski Büyükdere Cad. No 39 34485 Sarıyer İstanbul	212-285 19 59	212-285 19 60

Source: Banking Regulation and Supervision Agency

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

(TFRS 9 applied): Indicates the data of banks that apply TFRS 9 impairment model.

(TFRS 9 not applied): Indicates the data of banks that does not apply TFRS 9 impairment model.

Fin.ass. at fair value through other comprehensive income: Financial assets at fair value through other comprehensive income

Allowan.for expected credit losses (-) (TFRS 9 applied): Allowances for expected credit losses (-) (TFRS 9 applied)

Derivative fin. liab.at fair value through other compre. income: Derivative financial liabilities at fair value through other comprehensive income

Other accum.comp. income not reclass. in profit or loss: Other accumulated comprehensive income that will not be reclassified in profit or loss

Other accum.comp.income reclassified in profit or loss: Other accumulated comprehensive income that will be reclassified in profit or loss

Other guarantees and warranties: Purchase guarantees for securities issued + Factoring guarantees + Other guarantees + Other warranties

Other interest income: Finance lease income + Other interest income

2. Formulas Used in the Calculation of Ratios

Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Cash and Cash Equivalents + Financial Assets at Fair Value Through Profit or Loss + Financial Assets at Fair Value Through Other Comprehensive Income + Derivative Financial Assets

Total Loans = "Loans" account under the "Financial assets measured at amortised cost (net)" in Assets table has been used.

Permanent Assets = Investments in associates, subsidiaries and joint ventures + Property and Equipment (Net) + Non-current assets or disposal groups (Net) + Tangible Assets(Net) + Intangible Assetsand Goodwill (Net) + Investment properties (Net)

Net On Balance-Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance-Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Cash Equivalents (Cash and cash balances at Central Bank + Banks + Receivables from Money Markets) - Allowances for expected credit losses (-) (TFRS 9 applied)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Average Return on Assets = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

Average Return on Shareholders' Equity = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

Net Interest Income after Provisions = Net Interest Income/Expenses - Provision for Loan Losses - Allowances for expected credit losses of TFRS 9 applied banks

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

3. Exchange Rates (TRY/ US Dollar)

Year	Period	TRY/US Dollar	Year	Period	TRY/US Dollar
2020	December	7.4194	2021	December	13.3290

4. The financial tables in this book are prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Türkiye under the rules of Banking Law), that has been sent to the Banks Association of Türkiye and prepared according to The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public"

5. The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public" has been amended by the Banking Regulation and Supervision Agency. The amendments in the Communiqué, which was published in the Official Gazette dated September 20, 2017, Nr.30186(bis) entered into force starting from January 1, 2018. Some of the accounts in financial tables or explanations have been differentiated for the banks that apply or do not apply "TFRS 9 impairment model". These differences are indicated in the tables in this book by adding small notes next to the account names like "(TFRS 9 applied)" or "(TFRS 9 not applied)".

6. The Communiqué-"Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public" has been amended by the Banking Regulation and Supervision Agency. The amendments in the Communiqué, which was published in the Official Gazette dated February 1, 2019, Nr.30673 entered into force starting from January 1, 2019. Significant changes have occurred in the composition of "Financial Assets" and "Loans" in assets.

7. Some of the tables in "Appendix" section at the end of book was prepared by using the "Related Explanation and Footnotes" of banks. The differences between the same name items in "Financial Tables" and "Footnotes" are due to banks.

8. The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in the provinces and geographical regions tables in this book .

9. Türk Ticaret Bankası A.Ş. has been taken the permission to start banking operations with the resolution Nr: 9895 of BRSB, dated 4 November 2021, which was published in Official Gazette dated 20 November 2021, Nr:31665. The name of the bank has been included in the list of member banks since November 2021. However, it was not included in the financial tables containing year-end data.

10. "Destek Yatırım Bankası A.Ş. " has been taken the permission to start banking operations in the "development and investment banks" group with the resolution Nr: 10024 of BRSB, dated 6 January 2022, which was published in Official Gazette 8 January 2022, Nr:31713. The name of the bank has been included in the list of member banks since January 2022. However, it was not included in the financial tables containing year-end data.



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