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2021





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The financial tables in book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared in accordance with BRSA's related Communique of "Financial Statements and Related Explanation and Footnotes of Banks That is Disclosed to the Public".

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Preface

"Banks in Türkiye 2021" provides general information about deposit banks and development and investment banks operating in Türkiye as well as their audited financial tables which are prepared in accordance with the related Communique-Financial Statements and Related Explanation and Footnotes of Banks that is Disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2021.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association (www.tbb.org.tr/en/home).

It is hoped that this publication will be useful for those who are interested.

The Banks Association of Türkiye

The Turkish Economy

Main Economic Indicators

	Unit	2017	2018	2019	2020	2021*
Growth						
GDP	%	3	1	2	11	5
Agriculture		6	3	6	-2	...
Industry		1	0	3	17	...
Services		6	2	-6	21	...
Sectoral breakdown (at current prices)						
Agriculture	%	6	7	8	6	...
Industry		22	22	26	29	...
Services		61	63	61	59	...
GDP	USD billion	797	760	717	729	850
GDP	TL billion	3,759	4,318	5,047	7,209	7,880
Population	Million	82	83	84	85	85
Income per capita	In USD terms	9,632	9,127	8,599	9,539	9,947
Source-use*						
	As % of GDP					
Fixed-capital outlays		31	27	27	29	...
Public		4	3	3	3	...
Private		26	24	24	26	...
		0	0	0		...
Total savings	%	26	26	27	27	...
Public		1	0	-1	-1	...
Private		25	26	28	28	...
Savings gap		-3	1	-5	-3	...
Public		-3	-4	-4	-4	...
Private		0	5	-1	1	...
Total consumption		72	71	72	71	...
Public		11	11	11	10	...
Private		61	60	61	61	...
GDP deflator	%	16	14	15	29	...
Employment						
Unemployment Rate	%	13	13	13	11	12
Participation Rate	%	53	53	49	53	52
Employment	million people	28	28	27	30	30
Inflation						
	%					
(Twelve month chg)						
Producer		34	7	25	80	...
Consumer		20	12	15	36	43
Public sector balance, as % of GDP						
	%					
PSBR		-2	-3	-4	-4	...
PSBR (excluding interest payments)		0	1	1	1	...
PSBR (exc. Interest pay. and privatization)		-3	-3	-4	-4	...
Budget deficit		-2	-3	-3	-3	...
Budget deficit (excluding interest payments)		0	-1	0	0	...
SEEs		0	0	0	0	...
Public administrations		1	0	0	0	...
Funds		0	0	0	0	...
Central Government budget*						
	TL billion					
Revenues		758	876	1,029	1,407	1,472
Expenditures		830	999	1,202	1,600	1,751
Interest expenditures		74	100	134	181	240
Budget deficit		-73	-124	-173	-192	-278
Primary balance		1	-24	-39	-11	-38
Financing		88	125	173	130	...
External borrowing		10	32	25	28	...
G-bonds		46	69	242	80	...
T-bills		5	6	-18	7	...
Other		27	18	-76	15	...

* Programme target

	Unit	2017	2018	2019	2020	2021*
Selected Budget Ratios	%					
Revenue/GDP		21	21	20	20	19
Expenditure/GDP		22	24	24	22	22
Personnel expenditure/GDP		5	6	6	5	...
Interest expenditure/GDP		2	2	3	3	...
Investment/GDP		2	2	2	2	...
Personnel expenditure/total expenditure		24	25	24	22	...
Interest expenditure/total expenditure		9	10	11	11	...
Investment/total expenditure		11	8	8	8	...
Outstanding domestic debt	TL billion					
G-bonds		581	737	1,060	1,311	...
T-bills		5	18	0	10	...
Total		586	755	1,060	1,321	...
Outstanding domestic gov. securities/GDP	%	16	18	21	21	...
Outstanding debt/GDP		31	34	39	41	...
Interest rates	%					
(Annual, compound, average)						
Weighted average cost of the CBRT funding		24	11	17	14	...
G-Securities		19	12	15	22	...
Time to maturity of domestic debt stock	months	47	37	34	36	...
Exchange rates						
USD (Year-end)		5.2609	5.9400	7.4194	13.3290	...
(Twelve month chg)	%	38	13	36	77	...
Euro (year-end)		6.0280	6.6121	9.1164	15.0867	...
(Twelve month chg)	%	33	10	15	63	...
CB Balance Sheet	TL billion					
Total balance sheet		721	786	1,228	2,494	...
As % of GDP	%	19	18	24	35	...
Net fx assets		169	254	113	136	...
Net domestic assets		16	-50	269	484	...
Reserve money		192	204	382	620	...
CB money		114	227	147	147	...
Fx position	USD billion	36	37	3	-1	...
Monetary aggregates						
M1***	TL billion	513	713	1,220	2,097	...
M2****		1,941	2,458	3,325	5,063	...
M3*****		1,988	2,575	3,416	5,168	...
Repos (R)		8	30	21	40	...
Investment Funds (F)		13	40	26	50	...
Loans		2,394	2,656	3,576	4,901	...
M3RF		2,009	2,645	3,463	5,258	...
M1/GDP	%	14	17	24	29	...
M3/GDP	%	53	60	68	72	...
Loans/GDP	%	65	62	71	68	...

* Programme target

**Money in circulation+demand deposit (Fx included)

*** M1+time deposit (Fx included)

**** M2+repos+investment funds)

	Unit	2017	2018	2019	2020	2021*
Financial assets	TL billion					
Monetary assets		2,154	2,457	3,325	5,063	...
TL		1,310	1,318	1,602	2,003	...
FX		844	1,139	1,723	3,060	...
Securities		1,445	1,941	2,912	3,600	...
Private		859	1,186	1,851	2,279	...
Equities		798	1,109	1,765	2,182	...
Government		586	755	1,060	1,321	...
Insurance premium		55	69	83	105	...
Individual pension		-	102	137	206	...
Total		3,654	4,570	6,457	8,974	...
Foreign trade	USD billion					
Exports		177	181	170	225	231
Imports		231	210	220	271	283
Trade deficit		-54	-30	-50	-46	-52
Foreign trade as of GDP	%					
Exports		21	23	24	28	...
Imports		28	27	31	34	...
Trade deficit		7	4	7	6	...
Balance of payments	USD billion					
Trade balance		-41	-17	-38	-29	...
Invisible balance		19	22	2	15	...
Current account balance		-22	5	-36	-15	-19
Current account balance/GDP	%	-4	1	-5	-2	-2
Capital movements	USD billion	0	-1	-8	-28	...
Foreign direct investment		9	7	5	7	...
Portfolio investment		-3	-3	-10	1	...
Other investment		-6	-3	13	20	...
Net errors and omissions		11	0	-4	10	...
Change in reserves		-10	6	-32	23	...
International fx reserves	USD billion					
CB reserves		72	81	48	65	...
Outstanding external debt	USD million					
Total		444	416	433	441	...
Long-term capital		326	319	319	321	...
Government		117	138	153	157	...
Central Bank		0	0	0	0	...
Private sector		209	181	165	163	...
Non-financials		106	79	73	66	...
Financials		103	102	92	97	...
Short term		117	97	114	120	...
Government		22	23	25	22	...
Central Bank		6	8	21	26	...
Private sector		89	65	68	72	...
Non-financials		53	30	34	30	...
Financials		36	35	34	42	...
Istanbul Stock Exchange						
Number of companies traded		395	407	372	381	...
ISE-100 index	In USD terms	913	1,144	1,477	1,858	...
Daily trading volume	TL million	7,974	8,554	26,177	34,091	...
Total trading volume	TL billion	1,754	1,882	5,759	7,500	...
Market capitilization	USD billion	150	187	238	164	...

* Programme target

*Economic Developments and
Banking System, 2021*

Economic Developments and the Banking System, 2021

Global Economy

A fast recovery was achieved

The pandemic in 2020 resulted in a decrease in growth and trade volume. A fast global recovery was achieved in 2021 with the loosening of quarantine measures following the increase in the vaccination rates. The expansionary monetary and fiscal policies implemented to support economies contributed to accelerating growth.

Selected Macroeconomic Indicators

	Forecast			
	2020	2021	2022	2023
Growth Rate (perc.)				
World	-3.1	6.1	3.6	3.6
Developed Countries	-4.5	5.2	3.3	2.4
Developing Countries	-2.0	6.8	3.8	4.4
Trade Volume (perc. change)	-8.2	10.1	5.0	4.4
Inflation (perc.)				
World	2.7	3.9	4.1	3.6
Developed Countries	0.7	3.1	5.7	2.5
Developing Countries	5.1	5.9	8.7	6.5
Public debt stock to gdp (perc.)				
Developed Countries	123.2	119.8	115.5	113.7
Developing Countries	63.9	65.1	66.3	68.4
Commodity Price Index (2005=100)	105.9	162.3	238.4	201.7

Source: IMF. World Economic Outlook. April 2022

The global economy is estimated to have grown by 6.1 percent in 2021. The growth was 5.2 percent in developed economies and 6.8 percent in developing economies. In a period of rapid demand expansion, disruptions in the supply chain limited the availability of basic inputs.

Global trade volume has increased

Global trade volume has increased by 10.1 percent. The International Monetary Fund (IMF) estimates that global trade will increase by 5 percent in 2022.

Inflation rate has increased in developed and developing countries.

Inflation rate has increased in both developed and developing countries in 2021. Inflation in developed countries was at 3.1 percent and in developing countries was 5.9 percent. Freight, energy, commodity and food prices, which are used as basic inputs, also increased at high rates, leading to an acceleration in inflation.

Global debt has decreased

Public expenditures made in order to address global economic difficulties and support economic activities during the pandemic increased public and private debts. However, the fact that central banks kept lending rates low and adopted an approach that incentivized credit facilities, limited the debt ratio.

The debt-to-gdp ratio in developed countries decreased by 11 points compared to the previous year. The decrease in developing countries was 3 points. Public debts had the highest share in the debt ratio.

Global Debt (As of Gdp. percent)

	Developing Countries	Developed Countries	Türkiye
Household	46	76	16
Non-Financial	102	97	73
Government	64	129	43
Finance	36	111	34
Total	248	413	167

Source: IIF

It is expected that the growth will slow down, fluctuate and vary between countries due to geopolitical risks, difficulties in the supply chain, cost increases caused by the rise in energy, commodity and food inflation, sanctions that limit regional and global trade, and protectionist measures in trade.

Meanwhile, due to the deterioration in inflation expectations of developed countries' central banks, they gave the stronger signal through verbal directions that there would be an increase in policy interest rates in the near future, and that liquidity would be relatively tightened. This situation is expected to slow down growth as well as affect capital flows to developing countries.

On the other hand, awareness and effort for sustainable development are increasing, and more concrete steps are taken in regulations and practices. Further financing is needed in this transformation.

Turkish Economy: Summary

Economic activity was very active in Türkiye throughout 2021. In addition to the measures taken against the pandemic, practices supporting production, investment, exports and employment, the recovery in global economy and the increase in international trade volume supported the growth through foreign demand.

In a time where conventional supply chains suffered problems, Türkiye gained an advantage as local suppliers came to prominence in certain areas. The real annual growth rate reached to 11 percent. The industry and service sectors grew while the agricultural sector contracted.

Total employment increased. This has led to a decrease in unemployment rates, despite the increase in labor force participation rate.

The budget deficit and public sector borrowing requirement remained low. Public debt stock continued to remain low with respect to the averages of developing and developed countries, and the public debt stock-to-gdp ratio defined by the EU decreased. However, the share of foreign-exchange debts in the public debt stock increased.

In addition to the increase in exports and decrease in gold imports, the recovery in the tourism sector had a positive impact on the current account balance, and the ratio of the current account deficit to gdp decreased. The depreciation of TL limited the increase in imports particularly in the last quarter.

Energy, food, commodity and logistics costs significantly increased throughout the world. The fact that the products in the category with increased prices mostly constitute imported inputs, together with the depreciation of TL resulted in an increase in inflation particularly in the last quarter.

The policy rate was reduced in the last quarter. Though the Central Bank reserves increased during most of the year, it decreased in the last quarter. International reserves increased during the year.

Benchmark bond yield increased. Open market operations and the related net internal assets increased significantly. The share of the funding in total funding provided to banks by the Central Bank through open market operations and swap transactions increased.

Non-residents' portfolio investments continued to decline.

The ratio of stocks traded at the stock exchange to gdp decreased.

The ratio of the financial system to gdp slightly decreased.

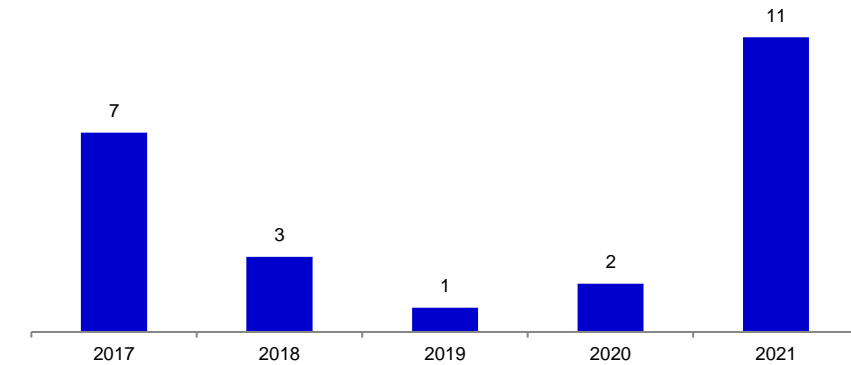
Turkish Economy 2021

Growth was significantly above the potential growth

Gross domestic product (gdp) increased by 11 percent in fixed prices and 43 percent in current prices in 2021, amounting to TL 7,209 billion. The GDP deflator was 29 percent.

Gdp increased by 12 percent on dollar basis to USD 813 billion. Income per capita has increased by 11 percent to TL 9,539.

Gdp (Percentage change in constant price)



Source: Turkstat.

The industrial sector grew by 16.8 percent, the service sector by 21.4 percent and the agricultural sector reduced by 2.2 percent. The construction sector shrank by 0.9 percent.

Gdp

	2019	2020	2021
Growth Rate			
In current prices	15	17	43
In constant prices	0.9	1.8	11
Deflator (percent)	13.9	14.8	28.7
Gdp			
TL billion	4,320	5,047	7,209
USD billion	761	717	803
Per capita income (USD)	9,127	8,599	9,539

Source: Turkstat.

Final consumption expenditures of households increased by 15.5 percent in real terms and consumption expenditures of the public sector increased by 2.2 percent. Investments increased by 6.4 percent. The share of consumption expenditures of households in gdp was 55.1 percent.

While the domestic and foreign demands have made a balanced contribution to the growth, stocks has decreased. The contribution of foreign demand to the growth was 5 percent.

Savings ratio increased

According to forecasts by the Strategy and Budget Directorate of the Presidency, the ratio of domestic savings to gdp increased to 27.4 percent. Savings ratio increased by 0.3 percent in the public and private sectors.

Savings balance was estimated to be -3.9 percent of gdp in public sector, and 1.4 percent of gdp in private sector.

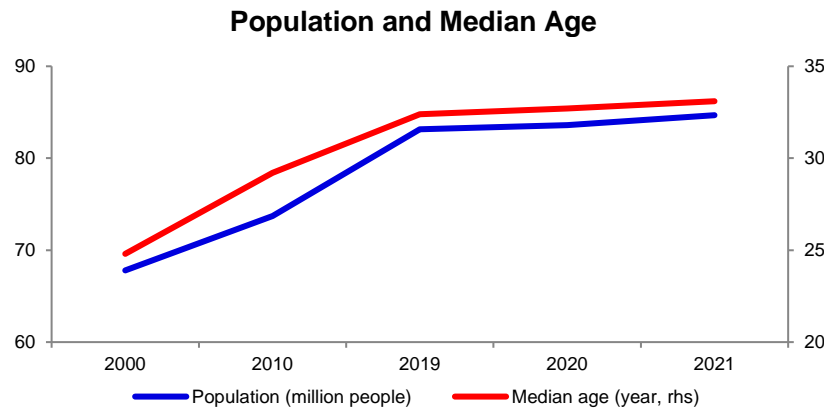
Domestic Savings and Savings Balance (As percentage of gdp)

	2019	2020	2021*
Domestic savings	26.0	26.8	27.4
Public	0.0	-1.0	-0.7
Private	26.0	27.8	28.1
Savings balance	1.2	-5.0	-2.5
Public	-3.5	-4.1	-3.9
Private	4.7	-0.9	1.4

Source: SBB * programme.

Young and dynamic population

The population of Türkiye was 84.7 million as of 2021. When the age of population is listed in ascending order, median age was 33.1 with an increase compared to the previous year. Population growth rate was 12.7 per thousand with a decrease as compared to the previous year. 57.8 million (68 percent) of the population is at working age.



Source: Turkstat.

Unemployment rate has decreased

Labor supply was 33.7 million, and employment was 29.9 million. Employment increased by 2.8 million and labor force participation rate has increased by 3.3 percent. Number of the unemployed was 3.9 million, and the unemployment rate was 11.2 percent.

Labor Force Indicators

	2019	2020	2021
Labor force(million people)	32.6	31.1	33.7
Employed (million people)	28.3	27.1	29.9
Labor force participation rate (%)	52.7	49.3	52.6
Unemployment rate (%)	13.1	13.0	11.2

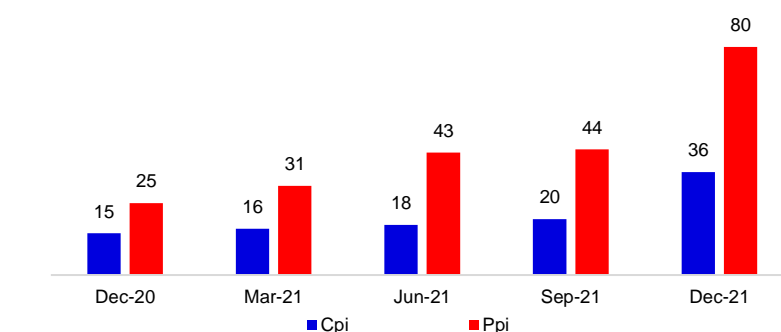
Source: Turkstat.

The increase in hourly labor cost was 32.3 percent. The rate of increase was 32.5 percent in the industry sector and 32.3 percent in service and trade sectors.

Inflation increased

Consumer prices (cpi) and producer prices (ppi) increased by 36.1 percent and 79.9 percent, respectively. Cpi inflation remained the same in the first three quarters and increased in the last quarter.

Inflation (Annual percentage change)



Source: Turkstat.

In addition to developments in domestic demand, the depreciation of TL and the increase in commodity, energy and food prices pushed the inflation upward. The high rate of increase in ppi, increased the cost pressure on consumer prices. The annual average price increase was 19.6 percent for cpi and 43.9 percent for ppi

The policy rate was decreased in the last quarter

The Central Bank increased the policy interest rate in the first quarter of 2021 due to increasing inflation concerns. TL required reserve ratios were also increased to limit the loan growth. In the last quarter of the year, the Central Bank reduced the policy rate by 500 basis points due to the effects of monetary policy on the developments in supply and demand conditions. Thus the policy rate was 14 percent at the end of 2021.

Funding facilities provided by the Central Bank to the banks are increased. In this context, both the swap transaction amount and the net open market operation funding were increased. The Central Bank also intervened by selling due to the sudden and rapid movement in the foreign exchange rates in December.

Interest Rates. Exchange Rates and Inflation

	2020		2021		
	December	March	June	September	December
Interest rate (Compound. period end)					
Weighted ave. cost of CBRT funding	17	19	19	18	14
Benchmark G. bonds	15	18	18	17	22
Exchange rates (ann. chg.)					
USD/TL	24	28	27	13	77
EUR/TL	35	35	34	13	63
Inflation (Cpi. yoy. chg.)					
	15	16	18	20	36

Source: CBRT. Turkstat.

FX required reserve ratios were increased for all maturity segments in order to support TL and the international reserves. In addition, the possibility of establishing required reserves in foreign exchange and gold in the reserve option mechanism was gradually reduced and it was stated that it would be completely removed over time. While the net domestic assets of the Central Bank increased, its net foreign assets decreased in the last quarter after the increase in the first three quarters. At the end of the year, net domestic assets of the Central Bank increased by TL 215 billion to TL 484 billion. On the other hand, net foreign assets increased by TL 23 billion to TL 136 billion. As a result, the monetary base increased by TL 238 billion.

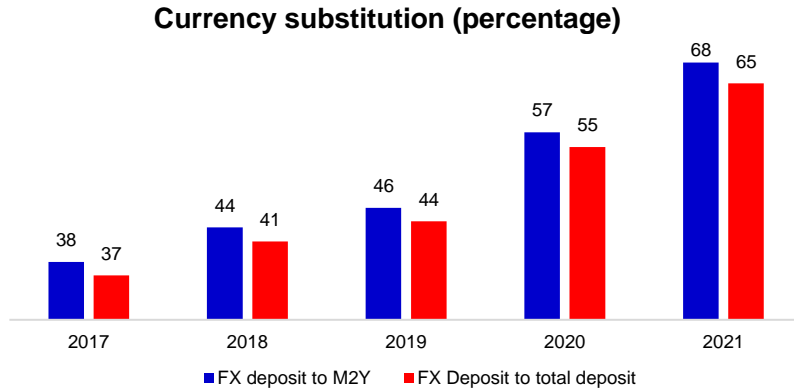
Balance Sheet of the Central Bank (Selected Items TL billion)

	2020		2021		
	December	March	June	September	December
Net foreign assets	113	107	188	291	136
Net domestic assets	269	276	272	210	484
Open market operations (net)	277	329	293	302	564
Monetary base	382	383	460	501	620

Source: CBRT

Currency substitution increased

Foreign exchange demand of residents continued to increase. The ratio of foreign exchange deposit accounts to M2Y defined monetary supply increased by 11 percentage points to 58 percent compared to the previous year and the ratio to total deposits increased by 10 percentage points to 65 percent.



Source: CBRT. BRSA

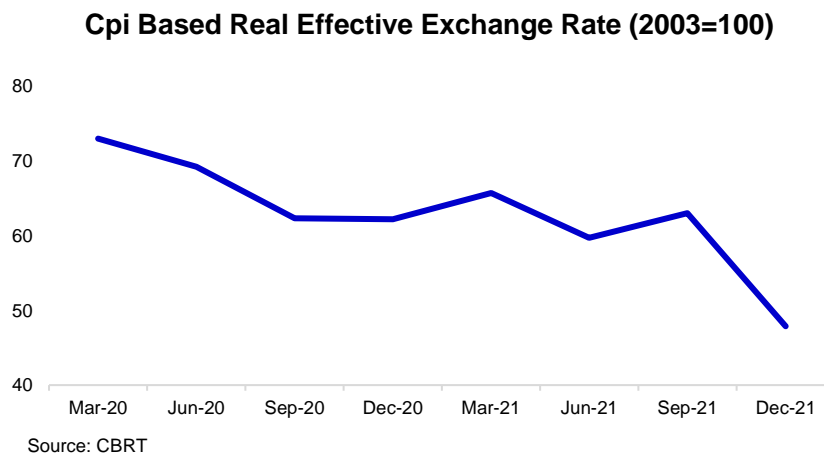
The market interest rates increased in the last quarter

The Central Bank's average funding cost decreased to 14 percent at the end of the year. The benchmark bond rate increased by 7 base points to 22 percent.

Deposit and credit interest rates increased in 2021, which gained momentum in the last quarter. Three-month TL deposit interest rate increased by 3.2 percent to 17 percent at the end of the year and commercial loan interest rates increased from 19.7 percent to 24.4 percent. The interest rate of consumer loans increased by 4.1 percentage points to 26 percent.

Real value of TL decreased

In 2021, TL depreciated by 77 percent against USD and 63 percent against Euro. The rate of depreciation of the basket (0.5\$+0.5€) was 69 percent. The real exchange rate index calculated by based on the consumer inflation decreased by 23 percent to 48.



Foreign currency reserves increased

The Central Bank's gross reserves reached to USD 121 billion at the end of the first quarter of 2021 and then decreased to USD 111 billion at the end of the year. Gross reserves thus increased by USD 18 billion, while gold reserves decreased by USD 5 billion in 2021. As of the end of the year, foreign exchange reserves and gold reserves reached USD 65 billion and USD 38 billion, respectively.

Reserves (USD billions. percent)

	2020	2021	Change (USD billion)	Change (percent)
Gross reserves	93	111	18	19
FX	48	65	16	34
Gold	43	38	-5	-11
Other	2	8	6	393
International Liabilities	-47	-55	-8	18
Swap	-62	-65	-3	4

Source: CBRT

The ratio of the budget deficit to GDP decreased

Budget revenues and expenditures increased by 37 and 33 percent, respectively. Interest costs increased by 35 percent.

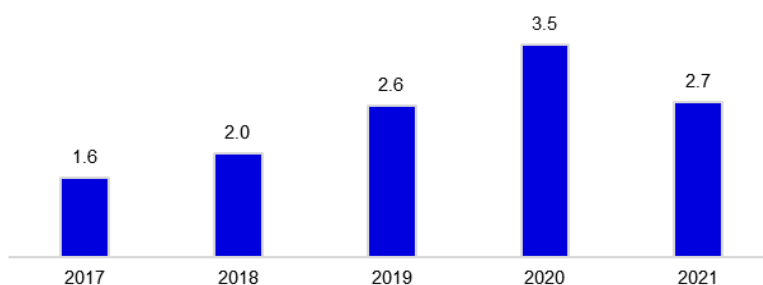
Central Government Budget (2021*)

	TL billion	Perc change.	As perc. of gdp
Revenues	1,407	37	19.5
Expenditures	1,600	33	22.2
Interest	181	35	2.5
Non-interest	1,419	33	19.7
Budget balance	-192	10	-2.7
Primary balance	-11	-72	-0.2
Financing	130	-24	1.8
External borrowing	28	13	0.4
Domestic borrowing	87	-61	1.2
Other	1	68	0.0

Source: Ministry of Treasury and Finance * Provisional.

The budget deficit increased by 10 percent as compared to the previous year to TL 192 billion. Ratios of budget revenues and expenditures to gdp were 19.5 percent and 22.2 percent, respectively. The ratio of the budget deficit to gdp was 2.7 percent.

Budget Deficit to Gdp (Percent)

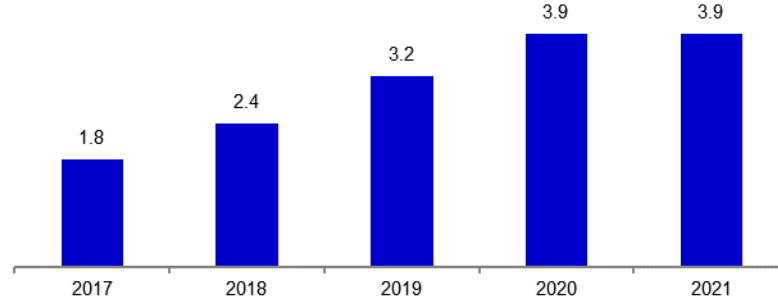


Source: Ministry of Treasury and Finance

Public sector made a net domestic borrowing of TL 87 billion. Net foreign borrowing was TL 28 billion. The average cost of TL domestic debt was 17.5 percent and due date for the domestic debt stock was 36.1 months.

Public sector borrowing requirement is estimated to be around 3.9 percent. The ratio of total public revenues and expenditures to gdp were 30.7 percent and 34.3 percent, respectively.

Public Sector Borrowing Requirement (As percentage of Gdp)



Source: SBB

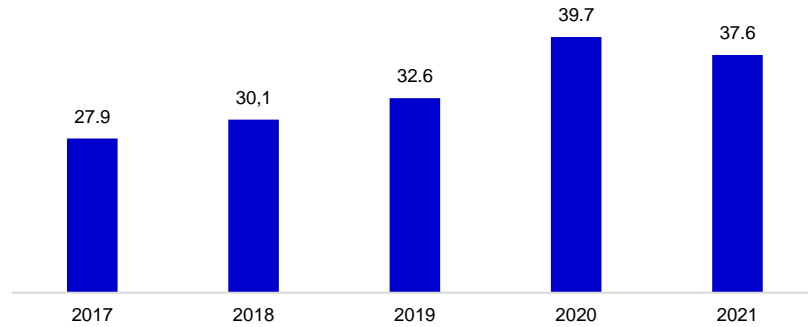
Outstanding domestic debt remained the same

Outstanding domestic debt was TL 1,540 billion and its ratio to gdp was 21 percent. The total debt stock, resulting from the addition of TL equivalent of outstanding external debt of TL 1,426 billion, reached TL 2.967 billion corresponding to 41 percent of gdp.

The ratio of outstanding domestic debt to gdp in Türkiye is well below developed countries (129 percent) and developing countries (64 percent).

The ratio of gross public debt defined by EU to gdp decreased by 2.3 percentage points to 37.6 percent compared to the previous year. The rate was well below Maastricht criterion of 60 percent.

EU Defined General Government Gross Debt (As percentage of Gdp)

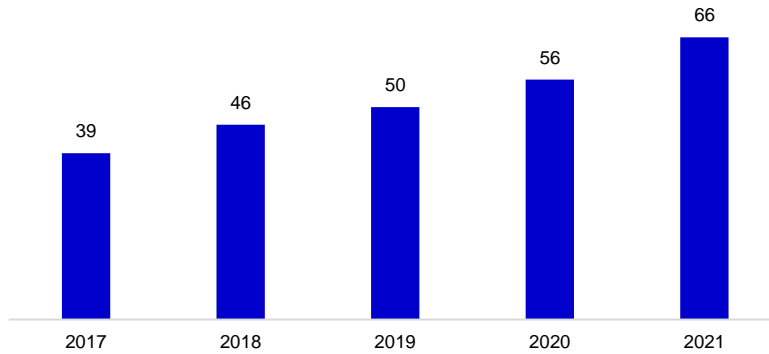


Source: Ministry of Treasury and Finance

Gross outstanding domestic debt was composed of fixed interest securities at 70 percent, floating rate securities at 19 percent and inflation-indexed securities at 11 percent. 73 percent of the outstanding domestic debt was held by banks, 20 percent by non-bank institutions and 3 percent by foreign investors. The ratio of outstanding domestic debt to bank assets is 17 percent.

With the increased share of FX loans in domestic borrowing, the share of FX Debts in the public debt stock also continued to increase. In 2021, this share reached to 66 percent with an increase of 10 percentage points compared to the previous year.

Share of FX Debts in the Central Government Debt (Percent)



Source: Ministry of Treasury and Finance

The ratio of financial assets to gdp

The ratio of financial assets to gdp decreased by 3 percentage points to 124 percent.

The ratio of TL-denominated money and quasi money instruments to GDP decreased by 4 percent to 28 percent while the ratio of FX assets to GDP increased by 8 percent to 42 percent. The ratio of money and quasi-money instruments to GDP was thus around 70 percent.

Financial Assets (As percentage of Gdp)

	2020	2021	Change (percent)
Money and quasi-money	66	70	4
TL	32	28	-4
Fx	34	42	8
Securities	58	50	-8
Private	37	32	-5
Equity (market value)	35	30	-5
Public	21	18	-3
Insurance premium	2	1	-0.2
Individual pension	3	3	0.1
Total	128	124	-3

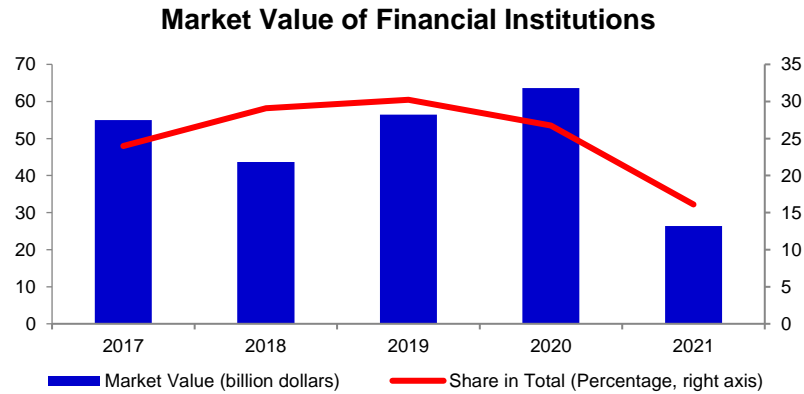
Source: CBRT. Capital Markets Board

The ratio of the market value of stocks to gdp decreased by 5 points and while that of public securities decreased by 3 points.

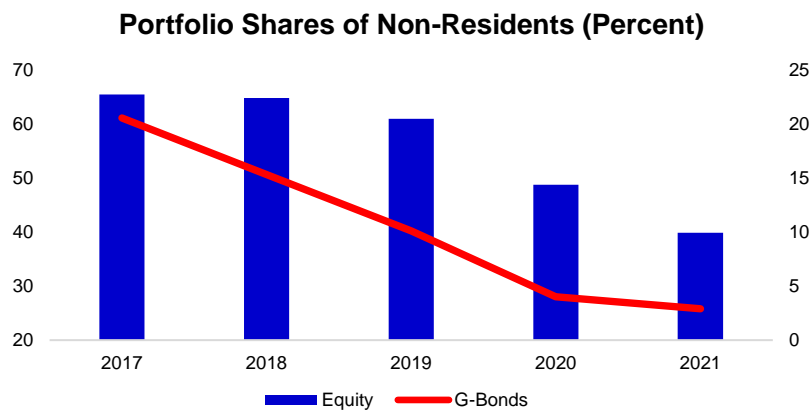
Market value of companies

In 2021, the BIST 100 Index increased by 26 percent in TL and decreased by 27 percent in USD. Total volume of transactions in the stock market increased by 14 percent to TL 7.5 trillion. The ratio of market value of all BIST companies to gdp decreased by 5 percentage points to 30 percent.

The number of companies listed in Borsa Istanbul was 381. Market value increased by 22 percent to TL 2.18 trillion (USD 164 billion). Market value of banks and financial institutions (except QNB Finansbank A.Ş.) decreased by 48 percent (USD 15 billion) to USD 16 billion on dollar basis, compared to the previous year.



The trend of decrease of the share of non-residents in the portfolio continued in 2021. The share of foreign investors in the stock market decreased by 9 percentage points to 40 percent. The share of foreign investors in the government debt securities market was 2.9 percent



Exports grew rapidly

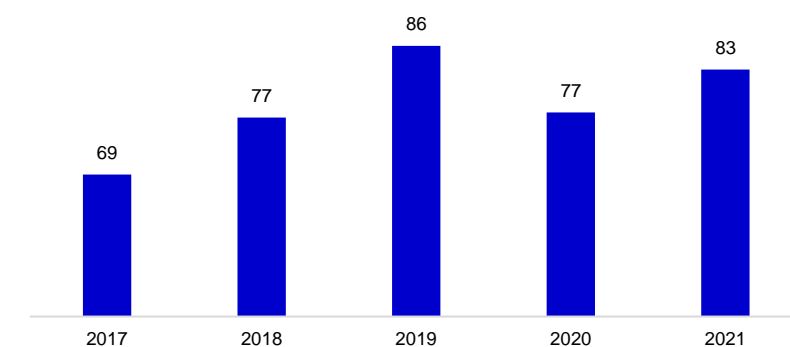
Foreign trade volume increased by 27 percent to USD 496 billion. The ratio of foreign trade volume to gdp was 62 percent, while the ratio of foreign trade deficit to gdp was 6 percent. While the ratio of exports to gdp was 28 percent, the ratio of imports to gdp was 34 percent.

Foreign Trade (USD billion)			
	2019	2020	2021
Exports	181	170	225
Imports	210	220	271
Foreign trade deficit	-30	-50	-46
Foreign trade deficit/gdp (percent)	-4	-7	-6

Source: Turkstat

Foreign trade deficit decreased by 8 percent to USD 46 billion compared to the previous year. The import coverage ratio increased by 6 percentage points to 83 percent.

Imports Coverage Ratio (Percent)



Source: Turkstat

Exports increased by 32 percent to USD 225 billion. Imports grew by 23 percent to USD 271 billion. The increase in foreign demand positively contributed to exports.

Total imports were comprised of 9 percent consumption goods and 77 percent intermediate goods. Import of consumption goods increased by 3 percent and import of intermediate goods increased by 29 percent due to increasing energy prices. Euro accounted for 29 percent and USD accounted for 65 percent of the imports; while for the exports, these figures were 46 percent and 47 percent respectively. The share of TL in total foreign trade was 3 percent.

Foreign Trade by Commodity Groups (2021)

	Export			Import		
	USD Billion	Perc. chg.	Perc. share	USD Billion	Perc. chg.	Perc. share
Capital goods	25	26	11	36	13	13
Interm. goods	115	43	51	210	29	77
Cons. goods	84	23	37	25	3	9
Other	1	11	1	0,4	-32	0
Total	225	33	100	271	24	100

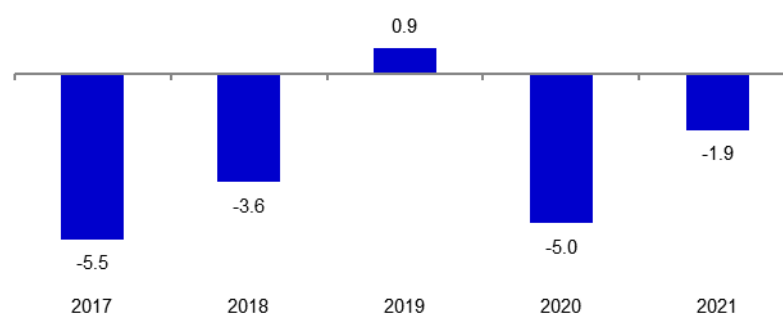
Source: Turkstat

Quantitatively, exports and imports increased by 17 percent and 3 percent, respectively. The price index increased by 7 percent in exports and 26 percent in imports.

Current account deficit decreased

In 2021, there was a deficit of USD 15 billion in the current account. The ratio of current deficit to gdp was 1.9 percent.

Current Account Balance to Gdp (Percentage)



Source: CBRT, Turkstat

The recovery in exports, the decrease in gold imports and the recovery in tourism revenues were effective in the decrease in the current account deficit.

Capital and Financial Account (USD billion)

	2019	2020	2021
Current account	5	-36	-15
Financial account (net)	-1	-8	-28
Direct invest. abroad (net)	7	5	7
Portfolio investments (net)	-3	-10	1
Other investments (net)	-3	13	20
Net errors and omissions	0	-4	10
General balance	-6	32	-23
Official reserves	6	-32	23

Source: CBRT

Net capital inflow in 2021 was USD 28 billion. Net capital inflow through direct investments was USD 7 billion, and net inflow through portfolio investments was USD 1 billion.

In net errors and omissions, the foreign exchange outflow was USD 4 billion in 2020 and the foreign exchange inflow was USD 10 billion in 2021. Official reserves increased by USD 23 billion.

Outstanding external debt increased

In 2021, outstanding external debt increased by USD 1.4 billion to USD 180 billion in the public sector (excluding the Central Bank) and increased by USD 2 billion to USD 235 billion in the private sector. The external debt stock of the Central Bank increased by USD 5 billion. Thus outstanding external debt increased by USD 8 billion to USD 441 billion.

Outstanding External Debt (USD billion)

	2019	2020	2021
Long term	319	319	321
Public	138	153	157
Central Bank	0	0	0
Private	181	165	163
Financial institutions	79	73	66
Non-financial institutions	102	92	97
Short term	97	114	120
Public	23	25	22
Central Bank	8	21	26
Private	65	68	72
Financial institutions	30	34	30
Non-financial institutions	35	34	42
Total	416	433	441

Source: Ministry of Treasury and Finance

The external debt stock of financial institutions decreased in the private sector. Long-term debt stock of non-financial institutions increased by USD 8 billion.

The long-term external debt and short-term external debt increased by USD 2 and USD 6 billion, respectively. Thus, the share of short-term outstanding external debt in total debt stock amounted to 27.3 percent.

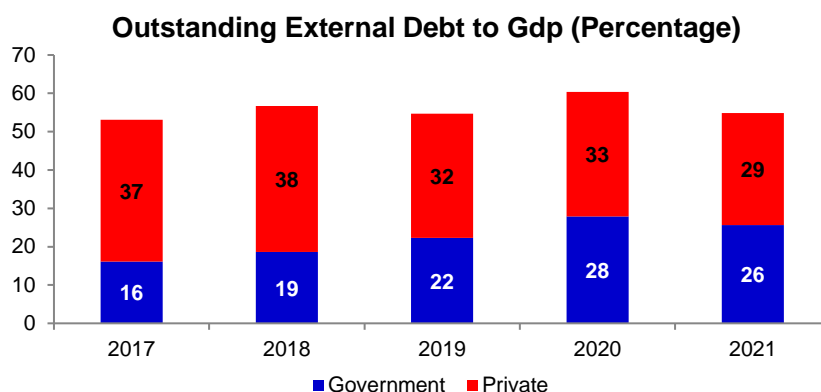
Public sector held 47 percent (including Central Bank), and private sector held 53 percent of the outstanding external debt. The debt of private financial institutions was USD 97 billion, while that of non-financial private companies was USD 138 billion.

The external debt stock of the banking sector decreased by USD 13 billion with respect to 2020 down to USD 141 billion. The ratio of external debts of banks to gdp decreased by 4 percentage points to 18 percent.

Official creditors and private creditors held USD 58 billion and USD 137 billion in long-term outstanding external debt, respectively. Bonds constituted USD 126 billion of the long-term outstanding external debt. Among the official creditors, debts to international organizations constituted the highest share with USD 43 billion.

The ratio of external debt stock to gdp decreased

The ratio of external debt stock to gdp decreased by 5 percentage points to 55 percent. The ratio of long-term debt to gdp increased was 40 percent, and the ratio of short-term debt to gdp was 15 percent. The ratio of outstanding external debt of the public sector (including the Central Bank) to gdp was 26 percent, while that of private sector was at 29 percent.



Source: Ministry of Treasury and Finance

The foreign exchange position of non-financial companies decreased

According to the data provided by the Central Bank, assets of non-financial sector companies increased by USD 11 billion to USD 158 billion, and their liabilities increased by USD 4 billion to USD 274 billion in 2021. Net foreign exchange deficit of these companies decreased from USD 123 billion to USD 116 billion.

FX Assets and Liabilities of Non-Financial Companies (USD billion)

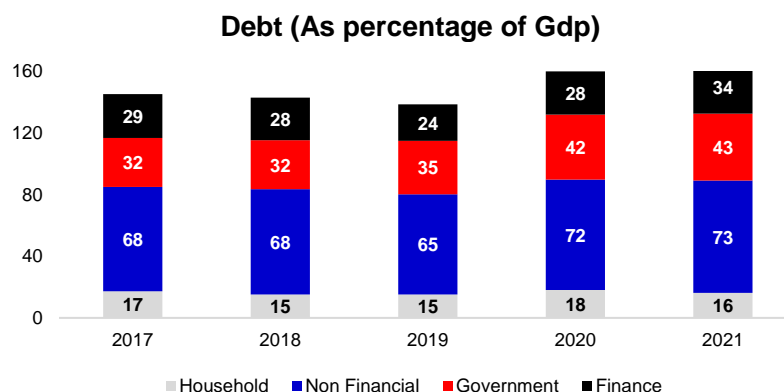
	2019	2020	2021
Assets	131	147	158
Liabilities	275	270	274
FX Position	-144	-123	-116
Short-term assets	113	130	135
Short-term liabilities	71	66	75
Short-term FX position	42	63	60

Source: CBRT

Debt ratio increased

The ratio of debt to gdp was 166 percent. This ratio was 16 percent in households, 73 percent in non-financial companies, and 34 percent in financial institutions.

While there was a moderate increase of debt ratio in 2021 in Türkiye, it was still below the average debt ratio of developed and developing countries. It is 413 on average in developed countries and 248 on average in developing countries.



Source: IIF

In the Medium-Term Program (MDP), growth rate is expected to rise to 5.5 percent in 2022-2024

Medium-Term Program includes targets for basic macro aggregates for the period 2022-2024 period.

Main Economic Indicators* (Percentage)

	2022	2023	2024
Growth (Perc. change in constant price)	5.0	5.5	5.5
Current account balance to gdp	-2.2	-1.5	-1.0
Cpi	9.8	8.0	7.6
Unemployment rate	12.0	11.4	10.9
Public balance to gdp	-3.5	-3.2	-2.9
Primary balance to gdp	-0.5	0.0	0.3

Source:: SBB. * Forecast

In the Program Period, it is aimed to reduce the ratio of the current account deficit to gdp gradually, with the continuation of the increase in exports and the reduction of foreign dependency in imports, as well as maintaining a balance between domestic and foreign demand.

According to the Program, inflation rate will be 9.8 percent in 2022, and will decline to 8 percent, and 7.6 percent in 2023 and 2024, respectively.

It is estimated that the ratio of current account deficit to gdp will decrease during the Program period and realize 1 percent in 2024.

In the Program, it is aimed that the gdp growth will realize 5.5 percent in the following years, after increasing to 5 percent in 2022.

Banking Sector

Banks supported the strong growth

Banking sector activities in 2021 were largely shaped by economic growth, monetary policy, currency substitution, regulatory framework and the economic effects of the pandemic.

The negative effects of the pandemic on the economy started to decrease during this period, when sector balance sheet increased steadily and mildly throughout most of the year, and the increase gained pace in the last quarter. Currency substitution and inflation increased the importance of the TL liquidity. Deposit interest rates increased faster than loan interest rates due to the need for TL liquidity.

Growth: The economy was active throughout the year. Annual growth was at around 11 percent. The banking sector supported economic activity through regular and widespread funding.

Monetary policy: The monetary policy implemented in the first three quarters of the year prioritized the objectives of balancing liquidity, strengthening TL preferences and improving inflationary expectations.

The required reserve ratio for foreign exchange funds was increased by 800 basis points in total.

The possibility of maintaining TL required reserves in foreign exchange was gradually reduced from 30 percent to zero. Similarly, the required reserve ratio that can be established in standard gold was reduced from 20 percent to 10 percent; it has been announced that this ratio will gradually be reduced to 0.

In the last quarter of the year, policy rates were decreased again within the framework of the new economic approach. The CBRT policy rate was reduced by 500 basis points in four steps to 14 percent.

The foreign-exchange protected and gold-protected conversion accounts were introduced in the last days of the year. It was announced that a commission would be imposed on banks if they failed to ensure the conversion of foreign exchange deposits at a certain ratio.

Currency substitution: While the share of foreign exchange in total deposits was 55 percent in December 2020; in December 2021 it increased to 65 percent. The USD equivalent of foreign exchange deposits was USD 257 billion in December 2020; it did not demonstrate any significant change in December 2021. The depreciation of TL was effective in the increase in the foreign exchange rate.

Regulation Framework: The regulatory framework was aimed to support economic activity and increase the demand for TL throughout the year. Concrete steps to strengthen the preference for TL became more evident in the last quarter of the year and in the initial months of 2022.

In order to encourage the demand for TL, the Ministry of Treasury and Finance extended the withholding tax discount on TL deposit interest and introduced the "TRY Protected TL Deposit Account" for TL accounts. Later, this practice was extended to precious metal accounts and legal entities, and supported by various tax advantages.

In addition to the required reserve regulations made by the CBRT during the year towards increasing the cost of foreign exchange deposits, direct sales interventions were made in the foreign exchange market in December. Furthermore, direct transactions were made by the CBRT on the BIST Futures and Options Exchange.

Within the framework of government practices supporting economic activity, the duration of VAT reductions, implemented in various sectors since the beginning of the pandemic, were extended. The rediscount credit facility was increased from USD 20 billion to USD 30 billion. In addition, loan facilities continued to be offered to commercial clients at favorable terms.

The practice of selling 25 percent of export revenues to the CBRT in order to strengthen foreign exchange reserves was realized in early 2022. Additionally, companies seeking to benefit from rediscount credit were required to partially convert their foreign exchange reserves to TL.

Despite the rapid recovery in the global economy, disruptions in the global supply chain, the fast increase in the global energy, food and commodity prices and the hike in freight costs resulted in an increase in input costs and businesses' demand for funding increased.

Steps taken to support TL

Steps were started to be taken to support the demand for TL as of December 2021. In this context, new deposit products were introduced for the conversion of FX and gold deposits into TL.

The product “**Foreign-Exchange Protected TL Deposit Account**” was initiated with the support of the Ministry of Treasury and Finance to protect people who kept their savings in TL deposits against potential increases in the exchange rates. In the product, the interest to be accrued on TL savings accounts will be compared with the exchange rates on the account opening and maturity dates, and the account will be valued based on the higher rate and no withholding will be imposed on this deposit product

With the practice of conversion from FX deposits into TL accounts based on **Supporting the Conversion from Foreign Exchange Accounts into Turkish Lira Time-Deposit Accounts** with the support of CBRT, it was aimed to have customers with FX deposit accounts convert these into TL deposit accounts. In this context, it was decided that if customers with USD, Euro or Pound Foreign Exchange Accounts or participation funds in foreign exchange, converted them into TL deposits/participation funds, such accounts would be supported. With the practice of **Supporting the Conversion from Gold Accounts into Turkish Lira Time-Deposit Accounts** again supported by CBRT, it was decided to support deposit or participation account holders if they converted their deposits and participation funds in gold into Turkish Lira time-deposit accounts.

In February 2022 CBRT announced the **Deposit and Participation Scheme for Non-Resident Turkish Citizens (YUVAM) TL Accounts** account that enabled citizens resident abroad and their companies operating abroad, to utilize their savings in domestic banks and offered extra returns in addition to the foreign-exchange protection assurance by CBRT.

In addition to products supporting TL, CBRT also took steps in its required reserve policies. In line with the principle of only using TL to establish the required reserves held for TL obligations, the opportunity for establishing in foreign exchange was ended in October 2021. It was announced that establishing with standard and scrap gold would also be ended in 2022. Also, the required reserve ratios applied in foreign exchange deposits/participation funds were increased in all maturity segments.

Balance sheet growth has accelerated: The increase in the TL loan supply and securities portfolio and the depreciation of the TL accelerated expansion of the banking sector's total balance sheet. The ratio of total assets to gdp increased by 7 points and reached 128 percent.

Loan growth continued: The loan stock growth rate was 35 percent in December 2020 and continued more slowly until the last quarter of the year. Loan growth re-accelerated in the last quarter of the year and became 37 percent in December 2021. TL loans increased by TL 480 billion, and total loans increased by TL 1,325 billion.

The loan/gdp ratio (excluding non-performing loans) was realized as 68 percent. 56 percent of the loans were extended to large enterprises, 22 percent to SMEs, and 22 percent to retail customers.

Loan risk: As of December 2021, the loans classified in the first group and in the second group were estimated to have a share of 85 percent and 11 percent, respectively in deposits, development and investment banks. The ratio of general provisions to loans classified in the second group was estimated to be 21 percent. The non-performing loan ratio was 3.2 percent as of the end of the year. Structuring, special loan packages as well as strong national income growth were estimated to have a significant impact on this. The non-performing loan ratio was 3.4 percent in corporate loans and 2.4 percent in consumer loans.

Restructuring: It is estimated that the amount of restructured loans reached to TL 320 billion (for deposit banks and development and investment banks). This figure corresponds to 6 percent of the loan volume.

Supporting for public finance: The borrowing requirement of the public sector was financed to a large extent by the banks. The securities portfolio mainly consisting of government debt securities

Foreign exchange deposits increased more rapidly due to the effect of the depreciation of TL: TL deposits increased by TL 334 billion and total deposits increased by TL 1,848 billion. TL equivalent of FX deposits increased due to the depreciation of TL.

Currency substitution: The share of TL deposits in total deposits decreased from 45 percent to 35 percent.

TL loan / TL deposit ratio increased: The loan-to-deposit ratio was realized at the level of 92 percent. This ratio remained almost the same at 151 percent in TL loans and deposits, and decreased by 4 points in FX loans and deposits to 60 percent.

Additional liquidity opportunity from the CBRT: The liquidity used by money markets and CBRT through repo and swap transitions in order to finance the increasing gap between TL loan expansion and TL deposits increased from TL 568 billion to TL 915 billion between December 2020 and December 2021.

Net payments abroad: Due to the decrease in the demand for foreign exchange loans, banks reduced their foreign borrowings and made USD 2.6 billion net payment in 2021. The cost of borrowing increased due to the effect of the increase in risk premium.

The share of TL in balance sheets: The share of TL was 42 percent in resources and 49 percent in assets.

The exchange rate risk had a balanced progress: The ratio of net general position to shareholders equity was plus 6.2 percent.

Loan and deposit rates: Deposit and loan interests were around 18 percent for the most of the year. Loan and deposit interests slightly decreased in the last quarter of the year and increased again in December. The TL deposit interest rate decreased to 16 percent in October and November and later increased to 21 percent by the end of the year. Similarly, after maintaining close to 20 percent level for most of the year, loan interest rates decreased to 19 percent in October and November and jumped to 24 percent at the end of the year.

Return on equity: Average return on equity increased from 10.7 percent to 14.1 percent; however, continued to remain below inflation and return on government debt securities.

Shareholders' equity decreased in USD: Shareholders' equities increased by 19 percent to TL 711 billion and decreased in USD by 34 percent to USD 53 billion.

Capital adequacy: The ratio of shareholders' equity to risk-weighted assets was 18.3 percent while the core ratio was at a high level with 13.4 percent.

Dividend distribution was allowed: Banks were allowed to distribute dividends in 2021 albeit to a limited extent.

Market value of banks: The market value of banking sector's stocks (except QNB Finansbank) traded at Borsa Istanbul decreased from TL 32 billion to TL 16 billion. The ratio of market value of banking sector's stocks to total market value was 11 percent. The ratio of market value to book value declined from 0.71 to 0.58. The main reasons for the low level of this ratio were the low return on equity and the limitation of profit distribution

Financial institutions and sector shares: The share of the banking sector in the financial sector is 82 percent according to asset size. Portfolio management companies had a share of 6 percent, insurance companies 4 percent and the unemployment fund 2 percent. The share of other financial institutions was 1 percent or less.

Asset Size of Financial Institutions in Türkiye (September 2021, Billion TL)		
Sector	Amount	Share in Total (%)
Banks	6,392	82
Portfolio management companies	483	6
Insurance companies	340	4
Unemployment insurance fund	191	2
Pension investment funds	114	1
Real estate investment trusts	80	1
Financial leasing companies	53	1
Factoring companies	46	1
Finance companies	44	1
Intermediary institutions	5	0
Reassurance companies	9	0
Venture capital funds*	5	0,1
Securities investment trusts	0,6	0
Total	7,762	100
*Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables. are not under obligation to issue a portfolio statement.		

Risk Center:

The risk Center has 187 members consisting of 57 banks, 52 factoring companies, 22 financial leasing companies, 17 financing companies, 21 asset management companies, 10 insurance companies selling credit insurances, the Credit Guarantee Fund, the Union of Agricultural Credit Cooperatives, Borsa İstanbul A.Ş. (İstanbul Stock Exchange), JCR Avrasya Derecelendirme A.Ş., Birleşik İpotek Finansman A.Ş., Merkezi Kayıt Kuruluşu A.Ş., the Republic of Türkiye Small and Medium Enterprises Development Organization (KOSGEB) and İhracatı Geliştirme A.Ş.

Customer, loan, loan insurance, check, protested promissory note and internal ratings information are collected from the Risk Center members, and customer, loan, loan insurance, check and protested promissory note information are shared with the members.

As a part of the services offered by the Risk Center, in January - December 2021 period, the members inquired;

- 726 million customers in the course of individual and retail loans and credit cards (KRS), and
- 89 million customers in the course of commercial loans (KRM), and
- 72 million customers in the course of loan limit credit risks (KLKR), and risk reports containing brief information about real persons and legal entities, and
- 64 million customers in the course of checks.

Regulation and Supervision in Financial Sector in Türkiye	
Financial institutions/ transactions	Regulation and Supervision Authority
Banks and other credit institutions	Banking Regulation and Supervision Authority
Banks	
Financial leasing companies	
Factoring companies	
Finance companies	
Asset management companies	
Capital market institutions	Capital Market Board
Mutual (investment) funds	
Intermediary institutions	
Real estate investment trusts	
Securities investment trusts	
Portfolio management companies	
Venture capital funds*	
Private pension funds	
Insurance companies	Insurance and Private Pension Regulation and Supervision Agency
Reassurance companies	
Payment systems	The Central Bank of The Republic of Türkiye
Savings insurance system	Saving and Deposits Insurance Fund
Prevention of money laundering and financing of terrorism	Financial Crimes Investigation Board

Financial institutions, regulation and supervision system: Credit institutions are regulated and supervised by the Banking Regulation and Supervision Agency. The Capital Markets Board is responsible for the regulation and supervision of capital markets institutions.

The Insurance and Private Pension Regulation and Supervision Authority is responsible for the regulation and supervision of the activities in the insurance sector. The Central Bank oversees and supervises the operation of the payment system and payment companies.

Banking Sector 2021

Number of banks

The number of banks operating in the banking sector was 57 as of 2021. 35 of them were deposit banks, and 16 were development and investment banks. Of the deposit banks, 3 were state-owned banks, and 8 were private banks. There were 6 participation banks in Türkiye.^[1]

Number of Banks

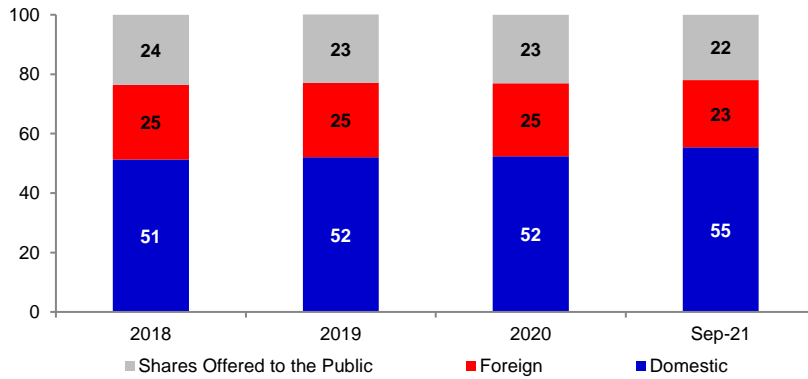
	2019	2020	2021
Deposit banks	34	34	35
State-owned	3	3	3
Private	8	8	8
Foreign	21	21	21
SDIF	2	2	3
Develop. and invest. Banks	13	14	16
Participation banks	6	6	6
Total	53	54	57

Source: BAT ,BRSA

Number of foreign banks where non residents hold 51 percent and more capital was 21.

Of the development and investment banks, 3 were state-owned, 9 were private and 4 were foreign banks.

Capital Structure of Banking System in Türkiye (Percent)



22 percent of the shares representing bank equities were offered to the public as of September 2021. 55.4 percent of the shares are owned by residents and remaining 22.6 percent by non-residents. The ratio of shares owned by residents decreased by 1.4 percent compared to the end of last year and the shares owned by non-residents and the shares offered to the public increased by 1 percent and 0.4 percent, respectively.

^[1] Detailed information on participation banks is available at www.bddk.org.tr and www.tkbb.org.tr.

Employment

The number of employees decreased slightly and realized as 202,000 compared to the previous year.

Number of Employees (Thousand)

	2020	2021	Perc. change
Deposit banks	181	180	-1
State-owned	62	62	0
Private	67	66	-1
Foreign	52	52	0
SDIF	0,2	0,2	0
Develop. and invest. Banks	5	5	0
Participation banks	17	17	0
Total	203	202	-1

Source: BAT ,BRSA

89 percent of bank personnel were employed by deposit banks, 2.5 percent by development and investment banks and 8.5 percent by participation banks.

31 percent of personnel of banking sector was employed by state-owned deposit banks, 32 percent by private banks, and 26 percent by foreign banks. The ratio of female employees in the banking sector was 51 percent.

Number of branches

Number of branches declined by 23 to 11,171. Decline in the number of branches resulted from private and foreign banks.

Number of Branches*

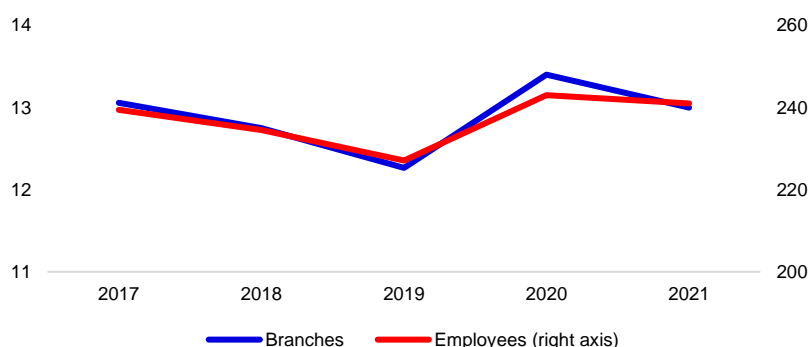
	2020	2021	Perc. change
Deposit banks	9,875	9,792	-83
State-owned	3,701	3,715	14
Private	3,643	3,573	-70
Foreign	2,529	2,434	-95
SDIF	2	2	0
Develop. and invest. Banks	64	68	4
Participation banks	1,255	1,311	56
Total	11,194	11,171	-23

Including branches in the Turkish Republic of Northern Cyprus and branches abroad.

Source: BAT, BRSA

Number of branches decreased by 70 in private banks and, 95 in foreign banks while increased by 14 in state-owned bank, 4 in development and investment banks and 56 in participation banks.

Number of Branches and Employees per 100,000



Source: BAT, Turkstat

In 2021, the number of employees per 100,000 people decreased by 2 to 241, while the number of branches decreased by 0.4 to 13.

Concentration

The sector share of the first largest five banks in total assets was 58 percent. According to deposit volume, the share of the five largest banks in total decreased by 1 percentage point, while their share in loans decreased by 2 percentage points.

Concentration in Banking Sector (Percentage)

	2005	2020	2021
Largest five*			
Assets	63	60	58
Deposits	66	66	65
Loans	56	60	58
Largest ten*			
Assets	85	87	87
Deposits	89	90	90
Loans	80	88	88

* In terms of total assets., Source: BAT

The share of the first ten banks in total assets was 88 percent. While the share of the first ten banks in total deposits was 90 percent, their share in total loans remained at 88 percent. The first five banks were composed of 3 state-owned and 1 private banks and 1 foreign bank, and the first ten banks were composed of 3 state-owned, 3 private, 3 foreign banks and 1 development and investment bank.

The Number of Banks by Asset Size (2021)

USD billion	0-2	2-10	10-40	40-80	80-100	100+
Deposit	11	11	3	4	2	1
State-owned					2	1
Private	1	3	1	3		
Foreign	10	8	2	1		
Fund	2					
Dev. Inv.	9	5	1			
Total	22	16	4	4	2	1

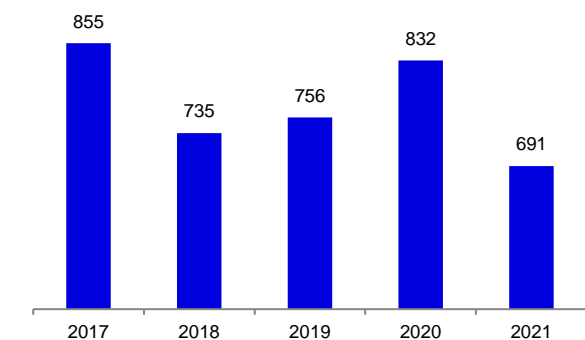
Source: BAT

There were only one bank with an asset size of more than USD 100 billion, and 2 banks with an asset size of USD 40 billion to USD 80 billion. However, there were 38 banks with an asset size below USD 10 billion.

Balance sheet size

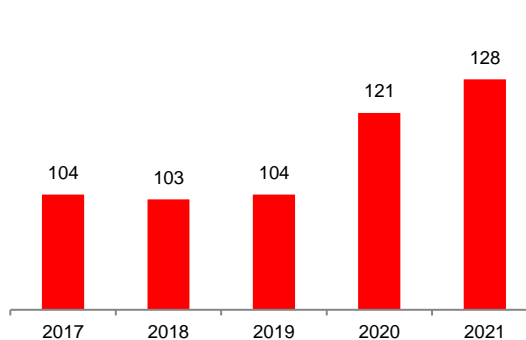
Total assets increased by 51 percent to TL 9.2 trillion. Total assets decreased by 16 percent to USD 691 billion on dollar basis. Total assets increased by 17 percent in fixed exchange rates. A major portion of this increase came from TL items. The ratio of total assets to gdp increased by 8 points to 128 percent.

Total Assets (TL billion)



Source: BRSA

Total Assets (percentage of Gdp)



Balance sheet growth rate was 49 percent in deposit banks, 41 percent in state-owned banks, 56 percent in private banks and 55 percent in foreign banks. The rate of growth in balance sheet was 59 percent in development and investment banks and 64 percent in participation banks.

Sector shares

The share of assets of deposit banks was 86 percent, while the shares of development and investment banks and participation banks were 7 percent and 7 percent, respectively. The share of state-owned deposit banks was 37 percent, the share of private banks was 29 percent, and the share of foreign banks was 20 percent.

Market Shares of Groups (2021, Percentage)

	Assets	Loans	Deposits
Deposit	86	85	90
State-owned	37	36	38
Private	29	28	31
Foreign	20	20	21
Fund	7	8	0
Dev. Inv.	7	7	10
Total	100	100	100

Source: BRSA

Off-balance sheet items

Off-balance sheet items grew by 56 percent. Non-cash loans and liabilities increased by 67 percent, and the commitments increased by 53 percent. The ratio of total assets to non-cash loans was 99 percent. Derivative financial instruments are intended for hedging purposes.

Off-Balance Sheet Items (2021)

	TL billion	USD billion	Perc. change	
			TL	USD
Off-balance sheet items	9,340	701	56	-14
Guaranties and warranties	1,674	126	67	-8
Commitments	7,666	575	53	-15
Derivatives	6,199	465	56	-14
Other commitments	1,467	110	44	-17

Source: BRSA

Currency structure of balance sheet

TL assets and TL liabilities increased by 27 percent and 29 percent, respectively. On the other hand, TL equivalent of foreign exchange assets increased by 83 percent and that of liabilities by 72 percent.

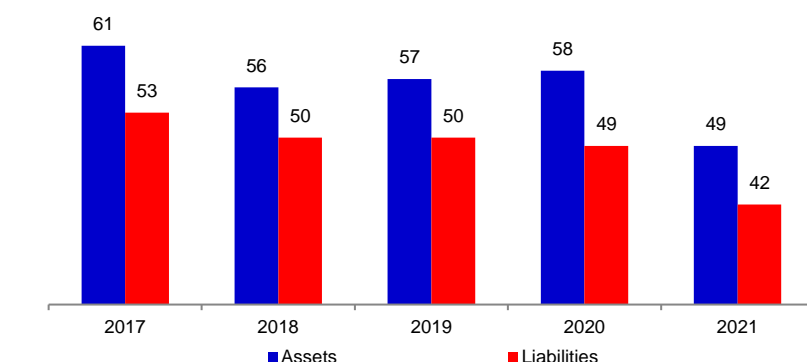
Selected FX Balance Sheet Items (USD billion)

	2020	2021	Perc. change
Liquid assets	100	124	24
Banks	20	29	45
Securities	43	53	23
Required reserves	60	59	-2
Loans	165	155	-6
Total Assets	348	355	2
Deposits	257	257	0
Central bank	15	13	-13
Banks	76	71	-7
Repos	12	11	-8
Securities Issued	22	18	-18
Subordinated Debt	19	18	-5
Total Liabilities	417	400	-4

Source: BRSA

The share of TL assets in the balance sheet decreased by 9 percentage points to 49 percent, and the share of TL liabilities decreased by 7 percentage points to 42 percent. In 2021, FX loans decreased by USD 10 billion and FX liquid assets increased by USD 24 billion.

The Share of TL Items in Balance Sheet (Percentage)



Source: BRSA

The share of TL assets in total assets was 47 percent in foreign banks, 55 percent in state-owned banks and 51 percent in private banks.

Similar differences exist in the distribution of the resources. The share of TL liabilities in total liabilities was 50 percent in state-owned banks, 42 percent in private banks and 37 percent in foreign banks.

External debt stock of banks

FX items in the balance sheets of banks amounted to USD 355 billion in assets and USD 400 billion in liabilities. Loans accounted for 44 percent of FX assets. On the side of liabilities, FX deposits which were mainly held by residents accounted for 64 percent.

Currency risk

While the banking sector's balance sheet foreign exchange position gave a deficit of TL 564 billion (USD 42 billion), the foreign exchange net general position gave a surplus of TL 58 billion (USD 4 billion). The ratio of net general position to shareholder's equity was 8 percent.

FX Position (USD billion)

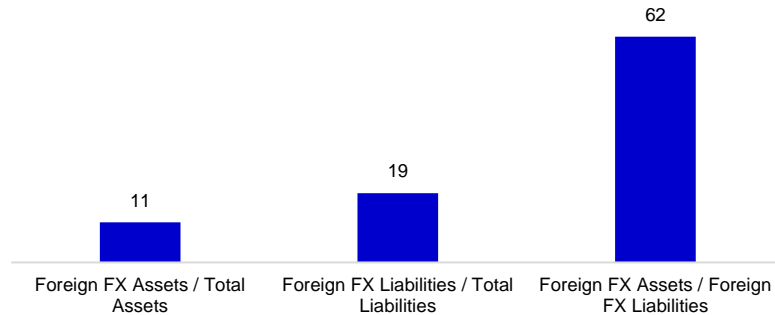
	2020	2021	Perc. change
Balance sheet			
Assets	359	357	-1
Liabilities	414	399	-4
FX position	-60	-42	-
Off- balance sheet FX position	64	46	-27
FX position (net)	4	4	-

Source: BRSA

Financial openness

The ratio of foreign assets to total assets in the banking sector was 11 percent, while the ratio of foreign liabilities to total liabilities was 19 percent. Foreign assets accounted for 62 percent of foreign liabilities.

Financial Openness (perc.)



Source: BRSA

Balance sheet structure

Banking sector loans and liquid assets represented 53 percent and 21 percent of assets, respectively. The share of securities was 16 percent. The share of subsidiaries and fixed assets was 2 percent.

Selected Balance Sheet Items (2021)

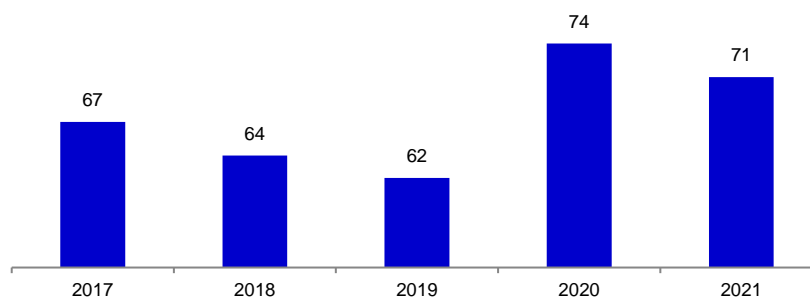
	TL billion	USD billion	Perc. change (TL)	Perc. change	
				2020	2021
Liquid assets	1,932	145	115	15	21
Securities	1,477	111	44	17	16
Loans	4,901	368	37	59	53
Total Assets	9,213	691	51	100	100
Deposits	5,303	398	53	57	58
Non-deposits	2,291	172	56	24	25
Shareholder's equity	711	53	18	10	8
Total liabilities	9,213	691	51	100	100

Source: BRSA

Deposits and non-deposit funds accounted for 58 percent and 25 percent of the liabilities, respectively. The shares of shareholders' equity and other liabilities were 8 percent and 9 percent, respectively.

The loan volume increased by 37 percent in nominal terms, and by 15 percent in fixed exchange rates based on 13-week moving average and amounted to TL 4,901 billion (USD 468 billion).

Loans (As of gdp, percent)



Source: BRSA, TurkStat

The ratio of loans extended to large-scale companies and project financing (including non-performing loans), to SME's and to consumers to gdp were 40 percent, 15 percent, and 16 percent, respectively. The ratios of corporate loans and consumer loans to gdp decreased by 1 and 2 percentage points, respectively compared to the previous year. TL loans amounted to 58 percent of loans and 42 percent were foreign exchange loans.

Distribution of loans

57 percent of total loans were extended to large scale companies and project financing, 21 percent to SMEs, and 22 percent to consumers. The distribution of corporate loans among manufacturing, commercial, construction and energy sectors 21 percent, 12 percent, 9 percent and 8 percent, respectively.

Loans by Sectors (TL billion)

	2021	Perc. Change	Perc. Share	As of gdp
Corporate	3,940	39	78	55
SME	1,074	19	21	15
Retail	1,118	24	22	16
Credit cards	318	51	6	4
Consumer and housing	786	16	16	11
Housing	302	8	6	4
Automobile	14	17	0	0
Consumer	484	22	10	7
Total	5,058	36	100	71

Source: BRSA

Total amount of commitments in loans for project financing increased by 55 percent to TL 804 billion (USD 60 billion). Energy sector took the highest share with 41 percent in these loans. Of the project loans, 11 percent extended for real estates, and 35 percent for infrastructure projects. The share of other loan types was 13 percent.

Project Financing (TL billion)

	2020	2021	Perc. Change
Risk Balance	520	804	55
Cash	476	737	55
Non-cash	44	66	50
Total commitments	605	992	64

Source: BAT

Cash and non-cash loans to SMEs increased by 27 percent and 41 percent, respectively. The number of SMEs borrowed extended loans were 4.1 million.

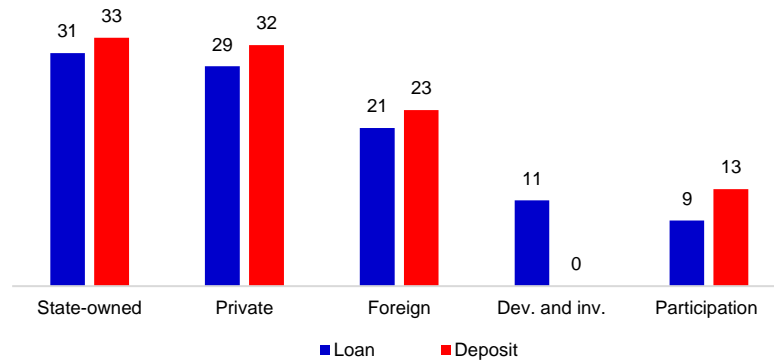
29 percent of SME loans were extended to microenterprises, 32 percent to small size companies, and 39 percent to medium-sized companies. The average of SME loans amount was TL 259 thousand.

The number of retail loan users (individually) reached 34.9 million. The share of housing loans in retail loans was 30 percent, the share of consumer loans 46 percent, credit cards 23 percent, and that of automobile loans 1 percent. As of December 2020, the average housing loan of TL 124 thousand was extended to a total of 2.5 million people. The number of consumer loan borrowers was 28.1 million, and average loan amount was TL 16.8 thousand.

While loans increased by TL 1,325 billion, 31 percent of this increase stemmed from the state-owned banks. 29 percent of the loan increase stems from private banks and 21 percent from foreign banks.

33 percent of the increase in deposits of TL 1,848 billion originated from the state-owned banks. 32 percent of the total deposit increase originated from private banks and 23 percent from foreign banks. The most important factor in the increase in deposits was the depreciation of TL.

Contributions to Loan and Deposit Growth (Percent)



Source: BRSA

Loans extended by non-bank financial institutions

According to Bank Association of Turkey (BAT) Risk Center Report, cash loans extended directly by non-bank loan institutions in Turkey amounted to TL 165 billion as of December 2021. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 83 billion TL, 42 billion and TL 42 billion, respectively.

Non-Bank Financial Institution Loans (2021)

	Cash Loans* (TL Billion)	As of gdp (perc.)
Leasing	83	1.2
Financing Company	42	0.6
Factoring	42	0.6
Total	165	2.4

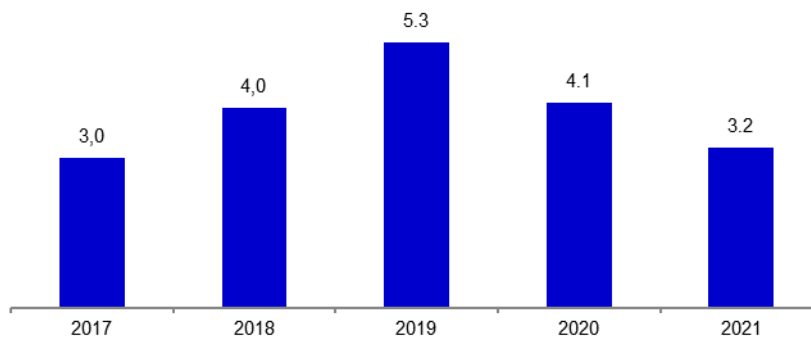
* Loans extended to real and legal persons abroad by domestic banks were included.
Source: BAT Risk Center Report

Non-performing loans reached TL 11 billion as of the end of 2021. Thus, the ratio of non-performing loans to total cash loans was at 7 percent level. The ratio of non-bank credit institutions' loans to gdp was 2.4 percent.

Loan risk

Non-performing loans increased by 5 percent to TL 160 billion. The ratio of non-performing loans before specific provisions to total loans was at 3.2 percent.

Non-performing Loans/Total Loans (Before provisions, perc.)



Source: BRSA

This ratio was 3.4 percent in corporate loans, and 2.4 percent in consumer loans. The ratio of non-performing loans in credit cards was 2.5 percent, while that of in SME loans was 5.5 percent. By sectors, the ratio of non-performing loans to total loans was 6.9 percent in the construction sector, 3.7 percent in the trade sector, 4.6 percent in the energy sector, 2.6 percent in the mining sector and 2.2 percent in the manufacturing sector.

Non-Performing Loans* to Total Loans (Percentage)

	2019	2020	2021
Corporate	5.8	4.7	3.4
SME	9.2	6.4	5.5
Retail	3.8	2.1	2.4
Credit cards	5.0	3.4	2.5
Consumer and housing	3.4	1.7	2.3
Housing	0.6	0.3	0.3
Automobile	2.8	1.3	1.1
Consumer	4.4	2.7	3.6
Total	5.3	4.1	3.2

Source: BRSA

The loans classified in the first group in deposits, development and investment banks were estimated to have a share of 85 percent with TL 4,137 billion and loans under close monitoring were estimated to be TL 543 billion in December 2021. A general provision of 22 percent of the loans under close monitoring was set aside. It was estimated that restructured loans increased by 78 percent to TL 320 billion. 92 percent of this amount were loans under close monitoring (second group). Write-off loans were estimated to be around TL 3.6 billion.

Deposits

Total deposits grew by 53 percent and by 9 percent based on 13-week moving average (in fixed exchange rates) and amounted to TL 5,303 billion (USD 398 billion). 58 percent of assets were financed by deposits.

The ratio of deposits to gdp was 74 percent.

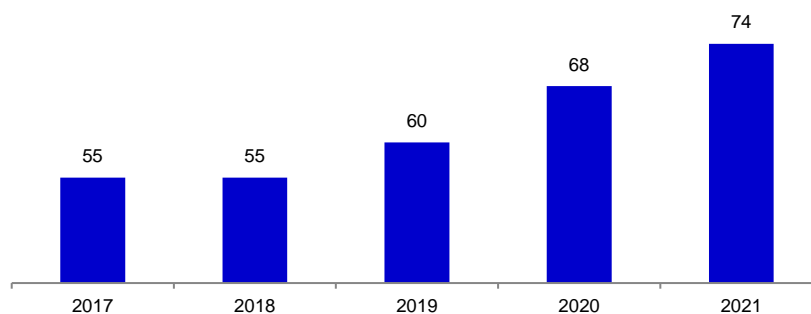
The share of TL deposits in total deposits decreased by 10 percentage points to 35 percent. The share of TL deposits in total deposits was 41 percent in state-owned banks, 34 percent in private banks and 33 percent in foreign banks.

The ratio of deposits of real persons in total deposits and total assets realized as 61 and 35 percent, respectively.

The ratio of deposits held by real persons to gdp was 45 percent.

Precious metal deposits reached with TL 411 billion accounted for 8.1 percent of total deposits. The share of precious gold accounts in total deposits increased from 7.6 percent to 8.1 percent in 2021.

Deposit (As of gdp, percent)

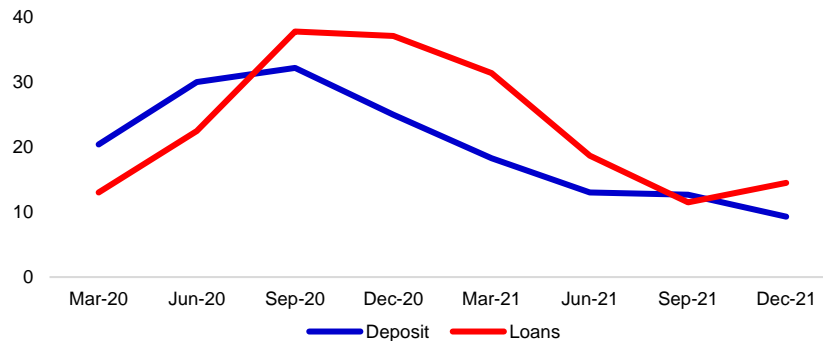


Source: BRSA, TurkStat

Average maturity of total deposits was 2.2 months. Average maturity was 2.4 months for TL deposits and 2 months for foreign exchange deposits.

Loan growth at fixed rates has been above than the deposit growth since the second half of 2020. Loan growth accelerated in the last quarter.

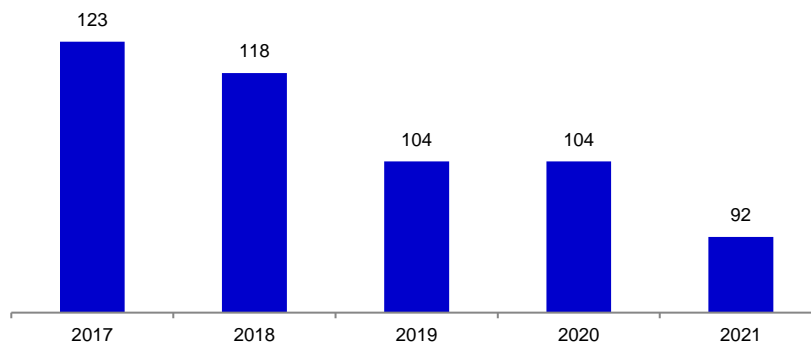
Loan and Deposit Growth (Fixed rate, annual change, percent)



Source: BRSA

The loan-to-deposit ratio was at 92 percent level. This ratio was 151 percent in TL loans and deposits, and 60 percent in FX loans and deposits.

Loan to Deposit (Percent)



Source: BRSA

Non-deposit funds

Non-deposit funds increased by 56 percent and increased by 10 percent in fixed exchange rates to TL 2,291 billion (USD 172 billion). Non-deposit funds accounted for 25 percent of total assets.

Deposits and Non-Deposit Funds (TL billion)

	2020		2021	
	TL	FX	TL	FX
Deposits	1,546	1,909	1,880	3,423
Non-Deposit funds	539	934	791	1,500
Central Bank	16	112	25	168
Money market	184	0	136	0
Banks	92	565	108	941
Repos	164	91	443	143
Securities Issued	60	164	64	246

Source: BRSA

Loans borrowed from foreign banks accounted for 46 percent of non-deposit funds. The share of FX funds in non-deposit funds was at 65 percent level.

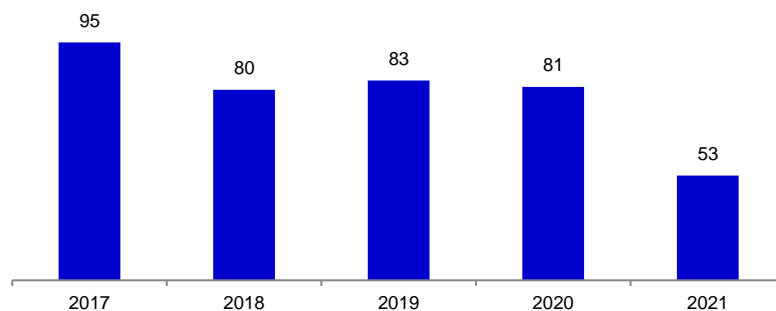
Borrowing through repo transactions increased significantly from TL 255 billion to TL 586 billion. Borrowing from CBRT also increased by TL 65 billion to TL 193 billion. The share of these two items in non-deposit funds was around 54 percent.

On the other hand, bills and bonds issued by banks reached TL 310 billion, representing 3 percent of balance sheet.

Shareholders' equity

Shareholders' equity grew by 19 percent to TL 711 billion (USD 53 billion). Shareholders' equity consisted of TL 134 billion paid capital, TL 437 billion reserves and the remaining from valuation funds.

Shareholder's Equity (USD billion)



Source: BRSA

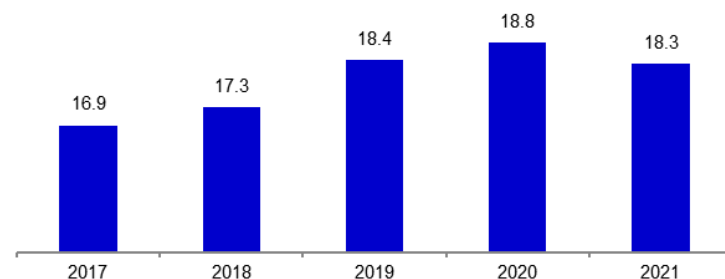
Free shareholders' equity (shareholders' equity - fixed assets - non-performing loans after provisions) increased from TL 480 billion to TL 582 billion, and decreased from USD 65 billion to USD 44 billion on dollar basis.

Shareholders' equity financed 8 percent of total assets. The ratio of free shareholders' equity to total assets was 6.3 percent.

Capital adequacy

The legal capital determined by adding subordinated loans reached TL 983 billion. Capital adequacy standard ratio was 18.3 percent. Core capital ratio stood at 13.4 percent. Capital adequacy ratio was 18.1 percent in deposit banks and 22.6 percent in development and investment banks. This ratio was 18.9 percent in participation banks. The ratio of risk-weighted assets to balance sheet was 58 percent.

Capital Adequacy Ratio (Percentage)



Source: BRSA

The share of assets with a risk-weight of 100 percent or higher in the total assets was 85 percent. Risk weighted assets and regulatory shareholders' equity increased by 30 percent and 27 percent, respectively. The shareholders' equity leverage ratio of the assets was 9.4 and core shareholders' equity leverage ratio was 12.9.

Income-expenditure

Due to the rise in inflation and the need for TL liquidity, deposit rates remained high; interest expenses grew faster than interest income. Since the funding maturity is shorter than the asset maturity, the rise in interest rates caused interest expenses to increase more rapidly. Interest income and interest expenses increased by 52 percent and 80 percent, respectively. Net interest income increased by 24 percent to TL 266 billion.

Income Expenses (Billion TL)

	2020	2021	Perc. Change
Interest income	423	642	52
Interest expenses	209	376	80
Net interest income	215	266	24
Non-interest income	70	116	66
Non- interest expenses	109	216	98
Provisions	94	103	43
Speciall provisions	41	33	74
General provisions	51	70	32
Profit before tax	82	118	44
Provision for taxes	22	26	18
Net Profit	60	92	53

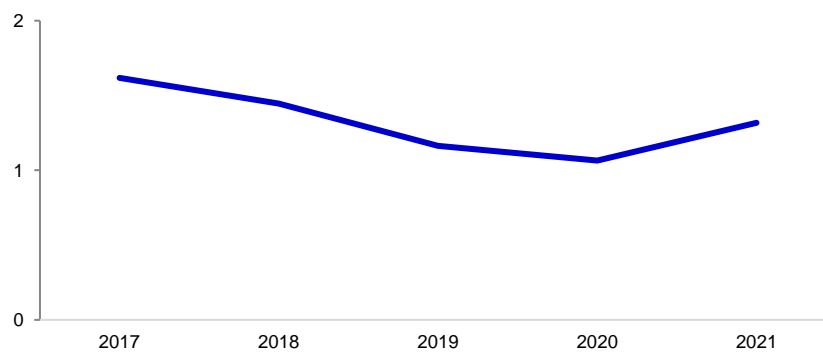
Source: BRSA

On the other hand, non-interest incomes with 65 percent showed a strong increase by the positive contribution of dividends received and other non-interest income. Non-interest expenditure grew by 29 percent. One of the most important items affecting the increase in non-interest expenses was the correction in the items provisions set aside in previous observed in other non-interest expenses. This correction is related to the positive performance of the loan portfolio.

The net profit after tax provisions increased by 53 percent to TL 92 billion.

The ratio of interest margin to average assets decreased by 0.3 points to 2.9 percent in 2021. Average return on assets was 1.3 percent.

Return on Average Assets (Percentage)

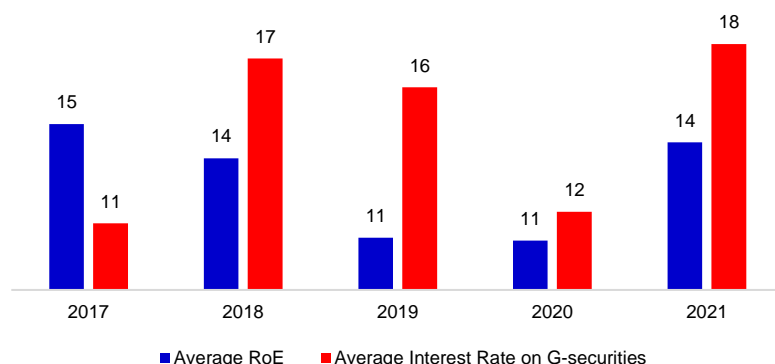


Source: BRSA

Return on equity

Average return on equity increased by 340 basis points to 14.1 percent. This ratio was 17.2 percent in private banks, 6.4 percent in state-owned banks, 17.1 percent in foreign banks, and 16.9 percent in development and investment banks.

Return on Average Equity and Return on G-Securities* (Percentage)



Average return on equity was below the 17.5 percent return on government securities (benchmark bond, daily average).

Card transactions volume

According to the data provided by the Interbank Card Center (BKM), debit card and credit card transaction volume was TL 3,032 billion (USD 227 billion), and its ratio to gdp was 44 percent. The rate of increase in only credit card transactions volume was 951 percent. The number of credit cards exceeded 83 million, and number of debit cards exceeded 150 million. Numbers of POS devices and ATMs realized as 1.8 million and 52 thousand, respectively.

Selected Indicators

	2020	2021	Perc. Change
Total credit card (thousand)	75,697	83,791	11
Total debit card (thousand)	144,743	150,099	4
POS (thousand)	1,686	1,755	4
ATM	52,798	52,237	-1
Credit card trans./gdp	21	22	-
Debit card trans. vol. /gdp	23	20	-

* Used in Türkiye.

Source: Interbank Card Center.

Digital banking

As of December 2021, the number of active customers using digital banking transactions reached 78 million. 97 percent of the customers were individual, and 3 percent were corporate. In 2021, the volume of online banking transactions increased by 27 percent to TL 9.6 trillion, while mobile banking increased by 60 percent to TL 15.5 trillion.

Selected Indicators for Digital Banking

	2020	2020	Perc. Change
Number of active customers (thousand)	65,677	77,932	19
Volume of transactions (TL Billion)			
Internet Banking	7,540	9,600	27
Mobile Banking	9,663	15,481	60

Source: BAT

Remote Customer Acceptance

The banking sector started to accept remote customers as of May 1, 2021. 2.9 million customers applied during the eight months from May to December 2021 and 0.8 million of these applications were approved. 1 million customers were accepted through remote application and courier delivery methods during the same period. 5.6 million customers were accepted from branches and 0.9 million customers were accepted through bulk acquisition during the same period.

International comparisons

The Turkish banking sector with its EUR 670 billion worth of assets, ranked 13th among the member states of the European Union (EU). The EU average is EUR 1.741 billion and the EU developing countries average is EUR 188 billion. The asset-to-GDP ratio is below the EU average and above the average of developing EU countries.

The ratio of loans to assets with 62 percent was above the EU average of 59 percent. The ratio of deposits to liabilities with around 57 percent is at the level of the EU average. In Turkey, there were 13 bank branches and 243 bank employees per 100,000 people, while these figures were 31 and 459 on average respectively in the EU.

EU and Türkiye, Selected Indicators (2020)

	Unit	EU	Türkiye
Asset	billion EUR	1,741	670
Asset/gdp	percentage	313	121
Loan	billion EUR	1.022	415
Loan/gdp	percentage	184	75
Deposit	billion EUR	978	379
Deposit/gdp	percentage	176	68
Equities	billion EUR	125	66
Equities/asset	percentage	7	10
Population/employee*	people	459	243
Population/branch	people	31	11

Source: ECB, BRSA ** Per 100,000 people

Regulations Made by the Central Bank of the Republic of Türkiye (CBRT)	
Date	Regulation
	The Policy Rate was reduced by 500 basis points in 2021.
08-Jan-21	Developed by the Central Bank of the Republic of Türkiye (CBRT) as a new-generation instant retail payment service available 24/7, the Instant and Continuous Transfer of Funds (FAST) System was introduced.
23-Feb-21	<ul style="list-style-type: none"> • Turkish Lira reserve requirement ratios were increased by 200 basis points for all liability types and maturity brackets, • The upper limit of the facility for holding FX was decreased from 30% to 20% of Turkish lira reserve requirements, • The upper limit of the facility for holding standard gold has been decreased from 20% to 15% of Turkish Lira reserve requirements. <p>The remuneration rate applied to TL-denominated required reserves was increased by 150 basis points to 13.5%</p>
19-Mar-21	The Turkish Lira interest rate increased from 17 percent to 19 percent in the CBRT Turkish Lira Currency Swap Market and the Turkish Lira Gold Swap Market.
01-Jul-21	<p>CBRT amended the required reserve regulation. The following decisions were made as part of the amendment:</p> <ul style="list-style-type: none"> • The upper limit of the capability to establish TL required reserves with foreign exchange was reduced from 20 percent to 10 percent. • The required reserve ratios applied for foreign exchange deposits/participation funds were increased by 200 basis points in all maturity segments. • Based on this decision, TL required reserve establishments are initially expected to increase by TL 13.2 billion and foreign exchange required reserve establishments by USD 2.7 billion • It was decided that amounts in FX deposit/participation fund accounts converted into TL deposit/participation accounts after this date would be exempt from the required reserve obligation, • It was decided to accrue extra interest for TL required reserves established in order to increase the ratio of TL in the total deposits/participation funds in the banking system.
15-Sep-21	It was decided to end the capability to establish TL required reserves with foreign exchange, by reducing the ratio from 10% to 0% on the establishment date of October 1, 2021 and to increase the required reserve ratios applied to foreign exchange deposits/participation funds by 200 basis points in all maturity segments, effective as of the same date.
16-Sep-21	Total rediscount credit limit was increased to USD 30 billion and USD 20 billion of this limit was allocated to loans to be provided through Türk Eximbank and USD 10 billion to loans to be provided through other banks.
09-Nov-21	The ratio of the capability to establish TL required reserves in standard gold was reduced from 15% to 10%. The required reserve ratios applied in FX deposits/participation funds were increased by 200 basis points in all maturity segments.
25-Nov-21	A Memorandum of Understanding was signed between CBRT and the Central Bank of the United Arab Emirates on November 24, 2021 to provide a basis for developing cooperation in central banking matters.
30-Nov-21	A Memorandum of Understanding was signed between CBRT and the Central Bank of Turkmenistan on November 27, 2021 to provide a basis for developing cooperation in central banking matters.
01-Dec-21	A direct sales intervention was made to the market due to the unhealthy price formations observed in the foreign exchange rates.
01-Dec-21	Transactions were made in the Borsa İstanbul A.Ş. Futures and Options Exchange due to unhealthy price formations observed in the foreign exchange rates.
01-Dec-21	A regulation was published for the regulation of the procedures and principles of authorizing payment agencies and electronic money institutions, provision of payment services to payment service providers and electronic money exports. The regulation set the minimum capital requirement for companies seeking to export electronic money as TL 5 million.

17-Dec-21	All the interest rates were reduced by 100 base points as part of accruing extra interest in TL required reserves in order to increase the share of TL in total deposits/participation funds in the banking system.
20-Dec-21	Supporting the Conversion from Foreign Exchange Accounts into Turkish Lira Time-Deposit Accounts It was decided to support resident natural persons with foreign exchange accounts or foreign exchange participation funds in USD, Euro or the British Pound that convert these accounts into time deposit (3, 6 or 12 months) TL deposit/participation accounts.
29-Dec-21	Supporting the Conversion from Gold Accounts into Turkish Lira Time-Deposit Accounts CBRT decided to support deposit or participation account holders if they converted their deposits and participation funds in gold into Turkish Lira time-deposit accounts.
27-Dec-21	It was decided to shift the transactions performed on the BIST Swap Market to 2-week swap tenders using traditional method.
27-Dec-21	The amount of bid placeable by each bank in traditional swap tenders was limited to maximum 30 percent of the total tender amount and the practice of transferring the unused part of the total swap position set for the tenders, to the banks' swap transaction limits performed using quotation method, was terminated and the maturity structures were started to be shortened prudently.
27-Dec-21	It was decided that banks will be required to keep a collateral of at least 30 percent of the borrowed amount for their debts in terms of government debt securities and/or lease certificates issued domestically by HMMKŞ in their TL Depository Sales, Late Liquidity Window and Intraday Limit transactions performed on the Interbank Money Market.
27-Dec-21	It was decided to enable the establishment of collateral foreign exchange depositories for the purpose of increasing the effectiveness and operational resilience of banks in collateral management.
04-Jan-22	25 percent of the export value bound to an export price acceptance certificate or a foreign exchange purchase certificate will be sold to the bank issuing the certificate, which in turn will be sold to CBRT based on the foreign exchange rate on the date of issue. The scope of the CBRT order was specified by an export circular where USD, Euro and Sterling were set as the export value foreign currencies bound to an Export Value Acceptance Certificate or a Foreign Currency Exchange Certificate.
11-Jan-22	In addition to natural persons, if resident legal entities convert their foreign exchange or gold deposit accounts or participation funds into Turkish Lira deposit or participation accounts, it was decided to provide support to the holders of such deposit accounts and participation funds
14-Jan-22	The Central Bank postponed the practice for 3 months, which it previously announced for imposing 1.5 percent commission for Euro and Dollar accounts in banks who fail to achieve conversion from foreign currency to TL.
19-Jan-22	A Bilateral Currency Swap Agreement was signed between CBRT and the Central Bank of the United Arab Emirates for the AUE Dirham (AED) and the TL currencies. The nominal size of the swap agreement is 18 billion Dirham and 64 billion TL.
01-Feb-22	It was decided to open "Deposit and Participation Scheme for Non-Resident Turkish Citizens (YUVAM)" accounts in domestic banks to encourage non-resident Turkish citizens to utilize their savings in our country.
08-Feb-22	Companies to use rediscount credits until April 30, 2022 were required to convert 10 percent of their foreign exchange deposits into TL and companies to use rediscount credits between May 1-31 were required to convert 20 percent of their foreign exchange deposits into TL.

Regulations Made by Banking Regulation and Supervision Agency (BRSA)	
Date	Regulation
10-Feb-21	Repo-reverse repo transactions in accordance with the regulations on repo-reverse repo between the banks or with other real or legal persons were extended with methods compliant with interest-free banking.
10-Feb-21	Fineness values were determined for physical gold collected by banks, contracted goldsmiths of banks and precious metal experts to be kept in gold deposit/private current/participation accounts.
16-Apr-21	The "Retail Banking Analysis and Rating Model (BAM)" was developed in line with the Economic Reform Action Plan.
21-May-21	It was decided to grant operating permit to D Yatırım Bankası A.Ş. with the Authority decision dated 19/03/2020 and numbered 8953.
04-Jun-21	Regulations setting out the principles for sharing and transferring bank secrets and customer secrets were issued.
29-Jun-21	As part of "realizing the credit lifecycle project" and "creating operational restructuring and company rehabilitation functions in the banking sector for loans under close monitoring", which are among the actions mentioned in the Economic Reform Package to increase the asset quality of the banking sector for the purpose of strengthening the financial sector, the "Guideline on Credit Granting and Monitoring" was issued to increase the effectiveness of practices related to Banks' allocation and monitoring processes and the "Non-Performing Loan Workout Guideline" was issued for improving and developing practices for managing and reducing non-performing loans in Banks' balance sheets.
01-Jul-21	It was decided to extend the following practices until 30/09/2021, which were initially stated to expire on 30/06/2021. To allow using the simple arithmetic mean of the Central Bank Foreign Exchange Buying Rates of the 252 business days preceding the calculation date when calculating the credit risk amount, To extend the period for classifying loans as non-performing receivables from 90 days to 180 days To extend the period for classifying loans in Group Two from 30 days to 90 days for loans monitored in Group One To enable allowing grace periods when receivables, including the minimum dues for unpaid cards, are not requested, To continue the practice of leaving the decision to the discretion of the card-issuing institutions, on whether to close credit cards with unpaid minimum dues to cash usage or to both cash usage and goods and service purchases
01-Jul-21	To end the following practices which are to expire on 30/06/2021, <ul style="list-style-type: none"> • If the net valuation differences of banks' securities held in the "Financial Assets Whose Fair Value Difference is Reflected onto Other Comprehensive Revenues" portfolio are negative, allowing Banks not to take these differences into account in the equity amount used in the CAR, • Allowing banks not to take the depreciation provisions of their securities held in their portfolios when calculating their FX net overall positions, • The practice of requiring commodities and real properties to be disposed within 3 years following acquisition, the condition of classifying "loans classified as performing restructured receivables and for which principal and/or interest payment was delayed for more than thirty days within one year or which were subject to restructuring once more within this monitoring period", under group 3-Loans with Limited Collectability • The practice of exempting loans for which the collateral was received by the bank as part of repurchase right or for which the payment is made in-kind, • The practice of implementing the monitoring period of "one year" as "six months", as required to classify non-performing restructured receivables as restructured receivables under Group Two
01-Jul-21	To increase the risk weights in Individual credits cards and consumer loans, to change the maturity terms and credit value rates of certain consumer loans and to change credit card installment limits as macroprudential steps.
01-Jul-21	The BRSA re-set the installment periods applicable in certain consumer expenditures with credit cards, including jewelry. Accordingly, the number of installments were set as 3 months for jewelry excluding printed gold and gold bullion. For television purchases, the amount subject to the limitation decision was increased from TL 3,500 to TL 5,000.
15-Jul-21	All banks and non-bank financial institutions and organizations operating in the money-capital markets and in the field of insurance under the oversight and supervision of the BRSA will be allowed to sell not only their non-performing receivables but also their performing receivables. Additionally, the minimum paid-up capital in asset management companies was raised from TL 20 million to TL 50 million.
16-Sep-21	The overall maturity limit for consumer credits above TL 50,000 was reduced from 36 months to 24 months.
16-Sep-21	Using the simple arithmetic mean of the Central Bank Buying Rates of the 252 business days preceding the calculation date when calculating the credit risk amount has been continued.

16-Sep-21	The practice was ended where the 90-day delay time foreseen for classifying loans as non-performing receivables was increased to 180 days and where banks would continue to reserve the provisions to be reserved for loans continuing to be classified in Group Two despite the 90-day delay, in accordance with the banks' own risk models, which they use to calculate expected credit loss under TFRS 9.
16-Sep-21	The practice was ended where provisions were continued to be reserved in accordance with companies' own risk models for receivables not transferred to the "Past-Due Loans" account despite a 90-day delay.
16-Sep-21	The practice was ended where the 30-day delay period foreseen for classifying loans in Group Two would be allocated in accordance with their own risk models used to calculate the credit loss.
16-Sep-21	The practice which allowed banks to provide grace periods and not request their receivables including the minimum payment from cardholders who postponed their payments is ended.
16-Sep-21	The practice of leaving the decision to close credit cards to cash usage or to both cash usage and goods and service purchases to the discretion of the card-issuing institutions is ended.
21-Dec-21	Maturity and amount regulations were made for the purchase of mobile phones that are classified as "renewed products". Changes were also made in the amounts and maturities taken into consideration in determining the maturity limits of consumer loans extended for mobile phone purchases.
22-Dec-21	In the calculation of the credit risk amount pursuant to the Regulation on the Calculation and Assessment of Banks' Capital Adequacy; it was decided to continue the practice of allowing utilization of simple arithmetic mean of the Central Bank Foreign Exchange Buying Rates of the 252 business days preceding the calculation date when calculating the amounts valued in accordance with the Turkish Accounting Standards and the relevant special provisions of monetary assets and non-monetary assets, excluding items in foreign currencies measured in terms of historical cost.
23-Dec-21	It was decided to continue the practice according to which if the net valuation differences of banks' securities held in the "Financial Assets Whose Fair Value Difference is Reflected onto Other Comprehensive Revenues" portfolio are negative, these differences are calculated in accordance with the Regulation on Banks' Equities, and Banks are allowed not to take these differences into account in the equity amount used in the capital adequacy ratio.
24-Dec-21	It was decided to set the limit for the definition of small and medium-sized enterprises (SMEs) mentioned in the Capital Adequacy Regulation, as TL 220,000,000 for resident SMEs and to set the retail loan limit as TL 10,000,000.
24-Dec-21	The "Sustainable Banking Strategic Plan" that was prepared for the action "3.2.5. Setting a road map for developing sustainable banking" under the "Green Deal Action Plan", was accepted.
01-Jan-22	The Regulation on the Operating Principles of Digital Banks and Service Model Banking entered into force. Accordingly, <ul style="list-style-type: none"> • The banks are required to have a paid-up capital of TL 1 billion in order to obtain operating permit. • Digital banks will not be allowed to establish organizations or open physical branches. • The total amount of unsecured cash consumer loans that digital banks can extend to one of their consumers will not exceed 4 times the net income of the customer and TL 10,000 if the net income cannot be determined.
11-Jan-22	Non-bank financial institutions were also allowed to acquire remote customers and the procedures and principles were set for the remote authentication methods they can implement in such processes. The Regulation also sets principles for establishing a remote or non-remote contractual relationship through an IT or electronic communication device as a substitute for written contracts or a remote contractual relationship for services to be provided following customer authentication.
04-Feb-22	The Regulation on the Calculation and Assessment of Banks' Capital Adequacy was amended. The amendment set the amount of adjustment required to be added to the capital sufficiency standard ratio calculated during the 3-year transition period by banks that received permission to use internal rating-based approaches. The model risk was thus mitigated by gradually spreading over years any potential sharp increases in the capital adequacy standard ratios calculated by banks that start to use approaches based on internal rating.

Regulations By Other Institutions		
Date	Regulation	Institution
17-Feb-21	The short-term working allowance was extended until March 31, 2021	Presidency of the Republic of Türkiye
26-Feb-21	The MASAK Secondary Regulations were published.	The Ministry of Treasury and Finance
14-Apr-21	The Tightened Measures Guideline was published	The Ministry of Treasury and Finance
30-Apr-21	The 8 percent value-added tax (VAT) ratio on overnight services offered by accommodation facilities was reduced from 8 percent to 1 percent between June 1 and 30.	The Ministry of Treasury and Finance
30-Apr-21	It will not be possible to submit cheques with submission deadlines between April 30 and May 31 inclusive, and these can be submitted during the submission period after June 1.	Ministry of Trade
30-Apr-21	Enforcement and bankruptcy proceedings will not be initiated, ancillary attachment decisions will not be given and any initiated proceedings will be halted for receivables based on bills of exchange that become due between April 30 and May 31 inclusive.	Ministry of Trade
30-Apr-21	The ban on dismissal was extended with a Presidential Decree from May 17 to June 30.	Presidency of the Republic of Türkiye
30-Apr-21	Interest-free support with 3-year grace period will be provided through KOSGEB up to TL 30,000 for micro enterprises and up to TL 75,000 for small enterprises that suffered revenue losses and cash flow disruptions but maintained their employees.	Presidency of the Republic of Türkiye
30-Apr-21	The TL 1,000 cash aid per household given to families in need was restarted and increased to TL 1,100.	Presidency of the Republic of Türkiye
20-May-21	The Ministry of Trade will provide grants to tradespeople and artisans who suffered disruptions in their commercial activities due to the Covid-19 pandemic. Tradespeople, artisans and natural person merchants who were taxpayers as of May 17, 2021 will be eligible to benefit from this support. The applications of eligible citizens will be accepted and a support of TL 3,000 - 5,000 will be provided.	Presidency of the Republic of Türkiye
25-May-21	The Bill Amending the Insurance Law and Certain Laws, foreseeing the inclusion of people younger than 18 years into the Private Pension System (BES), was enacted in the Parliament.	Presidency of the Republic of Türkiye
25-May-21	The Financial Stability and Development Committee was renamed as the "Financial Stability Committee" and restructured.	Presidency of the Republic of Türkiye
01-Jun-21	The "2021 Breath Loan" was started to be implemented as of June 1, 2021 with the participation of 10 banks and in cooperation with TOBB and KGF.	The Ministry of Treasury and Finance
01-Jul-21	The withholding tax discount on deposits was extended until the end of July.	The Ministry of Treasury and Finance
15-Jul-21	The Presidential Decree on extending the implementation period of article 32 of the Banking Law for 2 years was published on the Official Gazette and entered into force.	Presidency of the Republic of Türkiye
16-Jul-21	The Ministry of Trade published a circular on the "Green Deal Action Plan" and the "Green Deal Working Group" was established to follow up the implementation of the action plan and to ensure the necessary coordination.	Ministry of Trade
18-Jul-21	It was decided to halt the penalties of persons convicted of issuing bounced cheques. Also, the period for paying one tenth of the outstanding part of the cheque amount was set as June 30, 2022.	Ministry of Trade
28-Jul-21	Daily TL 2,50 and monthly TL 75 minimum wage support will be provided to employers through deduction from their insurance premium payments. It will be financed from the Unemployment Insurance Fund.	Presidency of the Republic of Türkiye

29-Jul-21	The VAT rate reductions in force during the last 1 year for accommodation, food-beverage, transportation, office rental and other services to support sectors that were negatively impacted by the pandemic, was further extended for 2 months.	The Ministry of Treasury and Finance
01-Oct-21	The withholding tax reduction on TL deposits was extended.	The Ministry of Treasury and Finance
09-Nov-21	The Paris Agreement entered into force.	Presidency of the Republic of Türkiye
02-Dec-21	Additional Employment Support Package: The beneficiary will be entitled to benefit from TL 100,000 credit support per each additional employment exceeding the average number of employees in the preceding calendar year (2020 or 2021). Each beneficiary will be entitled to use maximum TL 400,000 guarantee, with maximum TL 80,000 for each additional employment.	KGF
19-Dec-21	The product "Foreign-Exchange Protected TL Deposit Account" was introduced to protect people who keep their savings in TL deposits from volatility in the exchange rates. (Foreign-Exchange Protected TL Deposit Account)	The Ministry of Treasury and Finance
30-Dec-21	The deposit and participation fund amount subject to insurance, which is currently TL 150k, was set as TL 200k to be effective as of the start of the 2022 calendar year.	Saving and Deposits Insurance Fund
01-Jan-22	Minimum wage was set as net TL 4,253 for 2022. The minimum wage was increased by 50.54.	Presidency of the Republic of Türkiye
01-Jan-22	Wage incomes corresponding to minimum wage were exempt from income tax. The net wage after the worker social security institution premium and the unemployment premium are deducted from the gross monthly minimum wage, was exempt from income tax.	The Ministry of Treasury and Finance
10-Jan-22	The maximum amount of money market funds usable in deposit/participation funds was increased from 25 percent to 50 percent. Accordingly, money market funds usable in a single bank cannot exceed 6 percent of the total. On the other hand, the amount of funds usable in participation funds in a single bank will not exceed 20 percent of the total.	CMB
20-Jan-22	The exchange rate/valuation difference resulting from the conversion of foreign exchange and gold accounts by corporate taxpayers or income taxpayers who keep books on a balance-sheet basis, into Foreign-Exchange Protected TL Deposit Accounts, was exempt from the income and corporate tax of the interest/profit share and exchange rate increase support.	The Ministry of Treasury and Finance
22-Jan-22	The Law no. 7351 was published, enabling the Treasury to cover the exchange rate increase support payments to be made by CBRT for the Foreign-Exchange Protected TL Deposit Accounts.	The Ministry of Treasury and Finance
13-Feb-22	The TL 60-billion KGF-guaranteed Investment, Export and Operating Expenses Support packages were announced.	The Ministry of Treasury and Finance
12-Feb-22	The Value-Added Tax applicable on staple food was reduced from 8 percent to 1 percent.	The Ministry of Treasury and Finance
13-Feb-22	The gold accounts entered into the system were given the opportunity for physical retrieval or to open a Foreign-Exchange Protected TL Deposit Account.	The Ministry of Treasury and Finance
01-Mar-22	A system was introduced allowing people to deposit their physical savings of quarter, half, full, two and a half and five Turkish Lira gold coins produced by the Mint, regardless of quantity, by depositing them in "Quarter Accounts" or "Quarter Savings Accounts" opened in banks or financial participation banks that participate in the Mint Quarter Savings Account System.	The Ministry of Treasury and Finance
01-Mar-22	Regulations were published in the Official Gazette, reducing value-added tax (VAT) in electricity from 18 percent to 8 percent and raising the low consumption limit to daily 8 kWh and monthly 240 kWh.	The Ministry of Treasury and Finance

*The Banks Association of Türkiye and
Banks Operating in Türkiye*

The Banks Association of Türkiye

General Information ^(*)

Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Türkiye
Chairman of the Board	: Alpaslan Çakar - Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
Deputy Chairman	: Abdi Serdar Üstünsalih - Türkiye Vakıflar Bankası T.A.O.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türkiye İş Bankası A.Ş., Türkiye Halk Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Yapı ve Kredi Bankası A.Ş., Akbank T.A.Ş., Türk Ekonomi Bankası A.Ş., ING Bank A.Ş., HSBC Bank A.Ş., Odea Bank A.Ş., Türkiye Kalkınma ve Yatırım Bankası A.Ş., Citibank A.Ş.
Auditors	: Denizbank A.Ş., Türkiye Sınai Kalkınma Bankası A.Ş., Alternatifbank A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Türkiye
Phone	: 90-212-282 09 73
Fax	: 90-212-282 09 46
URL	: www.tbb.org.tr
E-mail	: tbb@tbb.org.tr
Number of Employees	: 65

List of the Member Banks Operating in Türkiye*

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
Deposit Banks					
State-owned Banks					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Burhaneddin Tanyeri	Alpaslan Çakar	Hacıbayram Mah. Atatürk Bulvarı No 8 Ulus Altındağ Ankara	312-584 20 00	312-584 25 51
Türkiye Halk Bankası A.Ş.	Recep Süleyman Özdil	Osman Arslan	Barbaros Mah. Şebboy Sok. No 4/1 Ataşehir İstanbul	216-503 70 70	212-340 93 99
Türkiye Vakıflar Bankası T.A.O.	Mustafa Saydam	Abdi Serdar Üstünsalih	Saray Mah. Dr. Adnan Büyükdere Cad. No 7/A-B Ümraniye İstanbul	216-724 10 00	216-724 39 09
Privately-owned Banks					
Akbank T.A.Ş.	Suzan Sabancı Dinçer	S.Hakan Binbaşgil	Sabancı Center 4. Levent İstanbul	212-385 55 55	212-319 52 52
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Namık Ülke	Saray Mah. Toya Sok. No 3 Ümraniye İstanbul	216-687 70 00	216-659 10 00
Fibabanka A.Ş.	Hüsnü Mustafa Özyeğin	Ömer Mert	Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul	212-381 82 00	212-258 37 78
Şekerbank T.A.Ş.	Hasan Basri Göktan	Nariman Zharkınbayev (Acting)	Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul	212-319 70 00	212-319 74 29
Turkish Bank A.Ş.	İbrahim Hakan Börteçene	Mithat Arikian	Vali Konağı Cad. No 1 Nişantaşı Şişli İstanbul	212-373 63 73	212-225 03 53
Türk Ekonomi Bankası A.Ş.	Akın Akbaygil	Ümit Leblebici	Saray Mah. Sokullu Cad. TEB Kampüs C ve D Blok No 7A-7B Ümraniye İstanbul	216-635 35 35	216-636 36 36
Türkiye İş Bankası A.Ş.	Adnan Bali	Hakan Aran	İş Kuleleri Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00
Yapı ve Kredi Bankası A.Ş.	Yıldırım Ali Koç	Gökhan Erün	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
Banks Under the Deposit Insurance Fund					
Adabank A.Ş.	Çağrı Seyfi	Metehan Özpekinsel (Acting)	Büyükdere Cad. Rumelihan No 40 Kat 2 Mecidiyeköy İstanbul	212-272 64 20	212-272 64 46
Birleşik Fon Bankası A.Ş.	İsmail Güler	Cemal Okumuş	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17
Türk Ticaret Bankası A.Ş.	Çağrı Seyfi	Ömer Kalav	Saray Mah., Dr. Adnan Büyükdere Cad., No.8 AkOfis Plaza, C2 Blok, Giriş Kat Ümraniye İstanbul	216-228 67 00	216-228 68 69
Foreign Banks					
Alternatifbank A.Ş.	Omer Hussain I H Al-Fardan	Cenk Kaan Gür	Ayazağa Mah. Azerbaycan Cad. 2D Blok No.3M İç Kapı No.1 Sarıyer İstanbul	212-315 65 00	212-233 15 00
Arap Türk Bankası A.Ş.	Ertan Altıkulaç	Wail J A Belgasem	Valikonağı Cad. No 10 Nişantaşı İstanbul	212-225 05 00	212-225 05 26
Bank Mellat	Bahman Eskandari	Mohammadhossein Abbasi	Büyükdere Cad. Binbirçiçek Sok. No 1 1.Levent İstanbul	212-279 80 15	212-284 62 14
Bank of China Turkey A.Ş.	Bin Chen	Ruojie Li	Büyükdere Cad. No 209 Tekfen Tower Kat 21 4. Levent İstanbul	212-260 88 88	212-279 88 66
Burgan Bank A.Ş.	Emin Hakan Eminsoy	Ali Murat Dinç	Maslak Mah. Eski Büyükdere Cad. No 13 Sarıyer İstanbul	212-371 37 37	212-371 42 42
Citibank A.Ş.	Christopher Antony Teano (Acting)	Ömer Emre Karter	Eski Büyükdere Cad. Tekfen Tower No 209 4.Levent İstanbul	212-319 45 00	216-524 73 73
Denizbank A.Ş.	Hesham Abdulla Qassim Alqassim	Hakan Ateş	Büyükdere Cad. No 141 Esentepe Şişli İstanbul	212-348 20 00	212-336 30 30
Deutsche Bank A.Ş.	Frank Helmut Krings	Abidin Orhan Özalp	Esentepe Mah. Büyükdere Cad. Ferko Signature No. 175/149 Şişli İstanbul	212-317 01 00	212-317 01 05
Habib Bank Limited	İlker Zehir	Murat Sabri Yiğit	Levent Mah. Meltem Sok. İş Bankası Kuleleri Kule 2 Kat 26 No 10/14 İç Kapı No 27 Beşiktaş İstanbul	212-375 79 50	212-375 79 80
HSBC Bank A.Ş.	David Gordon Eldon	Süleyman Selim Kervancı	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<i>Foreign Banks Continued...</i>					
ICBC Turkey Bank A.Ş.	Xiangyang Gao	Hüseyin Hasan İmece (Acting)	Maslak Mah. Dereboyu/2 Cad. No 13 Sarıyer İstanbul	212-335 53 35	212-328 13 28
ING Bank A.Ş.	John T. Mc Carthy	Alper İhsan Gökgöz	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul	212-335 10 00	212-286 61 00
Intesa Sanpaolo S.p.A.	Christophe Herve Hamonet	Ufuk Cemal Bali	Meltem Sok. No 10 İş Kuleleri Kule 2 Kat 21 Levent Beşiktaş İstanbul	212-385 06 00	212-385 06 49
JPMorgan Chase Bank N.A.	İrem Canan Silek	Mustafa Bağrıaçık	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
MUFG Bank Turkey A.Ş.	Ali Vefa Çelik	Masatoshi Ban	Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi No 8B C Blok Kat 20-21 Tepeüstü Ümraniye İstanbul	216-600 30 00	216-290 64 73
Odea Bank A.Ş.	İmad Itani	Mert Öncü	Büyükdere Cad. Levent 199, No 199/119 Şişli İstanbul	212-304 84 44	212-304 84 45
QNB Finansbank A.Ş.	Mehmet Ömer Arif Aras	Osman Ömür Tan	Esentepe Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul	212-318 50 00	212-318 58 50
Rabobank A.Ş.	William Thomas Jennings	Alpaslan Yurdağül	Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul	212-708 46 00	212-708 46 99
Société Générale (SA)	Kadri Batu Çetin	Mehmet Şenol Saran	Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul	212-319 34 00	212-282 18 48
Turkland Bank A.Ş.	Michel Antoine Accad	Servet Taze	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
Türkiye Garanti Bankası A.Ş.	Süleyman Sözen	Recep Baştuğ	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
Development and Investment Banks					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Ayşegül Adaca Oğan	Büyükdere Cad. No 163 Zincirlikuyu Şişli İstanbul	212-340 80 00	212-340 89 87
Bank of America Yatırım Bank A.Ş.	Banu Merve Başar	Hüseyin Keleşoğlu	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent İstanbul	212-319 95 00	212-319 95 11
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Kalman Schiff	Lori Hananel	Rüzgarlıbahçe Mah. Kumlu Sok. No 3 Kavacık Beykoz İstanbul	216-538 25 25	216-538 42 58
D Yatırım Bankası A.Ş.	Dr.Ahmet Vural Akışık	Hulusi Horozoğlu	Kuştepe Mah. Mecidiyeköy Yolu Cad. Trump Tower No 12/32 Şişli İstanbul	212-998 74 00	212-998 74 75
Destek Yatırım Bankası A.Ş.	Altunç Kumova	Özgür Akayoğlu	Büyükdere Cad. No 175 Ferko Signature Kat 26 Şişli İstanbul	212-371 55 55	212-371 55 90
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Ömür Cantürk	Eski Büyükdere Cad. No 1 Maslak No/1 Plaza Kat 3 Maslak İstanbul	212-253 66 30	212-253 94 54
Golden Global Yatırım Bankası A.Ş.	Mustafa Akın	Özay Balta	Esentepe Mah. Büyükdere Cad. No 127 Astoria B/17 Şişli İstanbul	212-215 26 41	212-215 26 44
GSD Yatırım Bankası A.Ş.	Akgün Türer	Engin Kam	Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası Küçükyalı Maltepe İstanbul	216-587 90 00	216-489 97 74
İller Bankası A.Ş.	Ertan Yetim	Yusuf Büyük	Emniyet Mah. Hipodrom Cad. No 9/21 Yenimahalle Ankara	312-508 70 00	312-508 73 99
İstanbul Takas ve Saklama Bankası A.Ş.	Mahmut Kayacık	Avşar R. Sungurlu	Reşitpaşa Mah. Borsa İstanbul Cad. No 4 Sarıyer İstanbul	212-315 25 25	212-315 25 26
Nurol Yatırım Bankası A.Ş.	Ziya Akkurt	Özgür Altuntaş	Büyükdere Cad. Nurol Plaza No 255 Kat 15/1502 Maslak Sarıyer İstanbul	212-286 81 00	212-286 81 01
Pasha Yatırım Bankası A.Ş.	Jalal Gasimov	Hikmet Cenk Eynehan	Sultan Selim Mah. Hümeysra Sok. Pasha Plaza Apt. No 2/7 Kat 5 Kağıthane İstanbul	212-705 89 00	212-345 07 12
Standard Chartered Yatırım Bankası Türk A	Tracy Jayne Clarke	Kaşif Atun	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Türk Eximbank	Rıza Tuna Turagay(Acting)	Ali Güney	Saray Mah. Ahmet Tevfik İleri Cad. No 19 Ümraniye İstanbul	216-666 55 00	216-666 55 99
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Raci Kaya	İbrahim Halil Öztop	Saray Mah. Dr. Adnan Büyükdenez Cad. No 10 Ümraniye İstanbul	216-636 87 00	216-630 18 15
Türkiye Sınai Kalkınma Bankası A.Ş.	Adnan Bali	Murat Bilgiç	Meclisi Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

* The deposit banks and development and investment banks are included. Information provided as of May 5, 2022. Banks are placed in their groups as of this date.

Banks Operating in Türkiye*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
The Banking System in Türkiye					9,721	71	1	46,501	6	40	185,248
Deposit Banks					9,653	71	1	46,501	6	38	179,681
State-owned Banks					3,681	34	0	15,517	2	15	61,874
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	http://www.ziraatbank.com.tr	Türkiye Wealth Fund	1,727	25	-	7,273	-	10	24,607
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	http://www.halkbank.com.tr	Türkiye Wealth Fund and other shares belonging to the public	1,018	5	-	4,082	2	3	20,339
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	http://www.vakifbank.com.tr	Türkiye Wealth Fund, The Ministry of Treasury and Finance, Vakıfbank Employees' Pension Fund and other shares belonging to the public	936	4	-	4,162	-	2	16,928
Privately-owned Banks					3,546	27	1	18,640	2	13	66,133
Akbank T.A.Ş.	AKBKTRIS	0046	http://www.akbank.com	H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public	710	1	1	5,374	-	1	12,184
Anadolubank A.Ş.	ANDLTRIS	0135	http://www.anadolubank.com.tr	Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüştü Başaran and others	115	-	-	126	-	1	1,655
Fibabanka A.Ş.	FBHLTRIS	0103	http://www.fibabanka.com.tr	Fiba Holding A.Ş., International Finance Corp., European Bank For Recons. and Dev't., Turk Finance B.V.	47	-	-	56	-	-	1,766
Şekerbank T.A.Ş.	SEKETR2A	0059	http://www.sekerbank.com.tr	Şekerbank Employees' Funds, Samruk Kazyna Invest LLP and other shares belonging to the public	238	-	-	373	-	2	3,554
Turkish Bank A.Ş.	TUBATRIS	0096	http://www.turkishbank.com.tr	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others	8	-	-	10	-	-	148
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	http://www.teb.com.tr	TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and others	451	4	-	1,619	-	-	8,572
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	http://www.isbank.com.tr	TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	1,174	21	-	6,493	2	3	22,802
Yapı ve Kredi Bankası A.Ş.	YAPITRIS	0067	http://www.yapikredi.com.tr	Koç Finansal Hizmetler A.Ş., Unicredit S.p.A., Koç Holding A.Ş. and other shares belonging to the public	803	1	-	4,589	-	6	15,452
Banks Under the Dep.Ins. Fund					2	0	0	0	0	0	254
Adabank A.Ş.	ADABTRIS	0100	http://www.adabank.com.tr	Saving Deposit Insurance Fund, Ayşegül Uzan, Bahattin Uzan	1	-	-	-	-	-	25
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	http://www.fonbank.com.tr	Saving Deposit Insurance Fund	1	-	-	-	-	-	229
Türk Ticaret Bankası A.Ş.	-	0060	http://www.turkticaretbankasi.com.tr/	Saving Deposit Insurance Fund	-	-	-	-	-	-	-

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
Foreign Banks					2,424	10	0	12,344	2	10	51,420
Alternatifbank A.Ş.	ALFBTRIS	0124	http://www.alternatifbank.com.tr	Commercial Bank of Qatar	41	-	-	44	-	-	885
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	http://www.atbank.com.tr	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Investment Co.	7	-	-	-	-	-	284
Bank Mellat	BKMTTRIS	0094	http://www.mellatbank.com	Bank Mellat	3	-	-	-	-	-	43
Bank of China Turkey A.Ş.	BKCHTRIS	0149	http://www.bankofchina.com.tr	Bank of China Ltd.	1	-	-	-	-	-	42
Burgan Bank A.Ş.	TEKFTRIS	0125	http://www.burgan.com.tr	Burgan Bank K.P.S.C.	32	-	-	23	-	-	928
Citibank A.Ş.	CITITRIX	0092	http://www.citibank.com.tr	Citigroup Netherlands B.V.	3	-	-	-	-	-	387
Denizbank A.Ş.	DENITRIS	0134	http://www.denizbank.com	Emirates NBD Bank PJSC	686	1	-	3,095	-	3	12,072
Deutsche Bank A.Ş.	BKTRTRIS	0115	http://www.db.com.tr	Deutsche Bank A.G.	1	-	-	-	-	-	114
Habib Bank Limited	HABBTRIS	0097	https://www.hbl.com.tr	Habib Bank Limited Karachi - Pakistan	1	-	-	-	-	-	25
HSBC Bank A.Ş.	HSBCTRIX	0123	http://www.hsbc.com.tr	HSBC Middle East Holdings B.V., HSBC Middle East Limited	70	-	-	121	-	-	1,873
ICBC Turkey Bank A.Ş.	ICBKTRIS	0109	http://www.icbc.com.tr	Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public	39	-	-	43	-	-	729
ING Bank A.Ş.	INGBTRIS	0099	http://www.ingbank.com.tr	ING Bank N.V.	167	-	-	607	-	1	3,094
Intesa Sanpaolo S.p.A.	BCITTRIS	0148	http://www.intesasanpaolo.com.tr	Intesa Sanpaolo S.p.A Italy	1	-	-	-	-	-	33
JPMorgan Chase Bank N.A.	CHASTRIS	0098	http://www.jpmorgan.com/pages/international/turkey	JPMorgan Chase Bank Co.	1	-	-	-	-	-	59
MUFG Bank Turkey A.Ş.	BOTKTRIS	0147	http://www.tu.bk.mufig.jp/index-tr.html	MUFG Bank Ltd.	1	-	-	-	-	-	78
Odea Bank A.Ş.	ODEATRIS	0146	http://www.odeabank.com.tr	Bank Audi S.A.L. and others	48	-	-	68	-	-	1,111
QNB Finansbank A.Ş.	FNNBTRIS	0111	http://www.qnbfinansbank.com	Qatar National Bank	443	1	-	2,930	-	-	10,944
Rabobank A.Ş.	RABOTRIS	0137	http://www.rabobank.com.tr	Rabobank International Holding B.V.	1	-	-	-	-	-	32
Société Générale (SA)	SOGETRIS	0122	http://www.societegenerale.com.tr	Société Générale (SA) - Paris	1	-	-	-	-	-	34
Turkland Bank A.Ş.	TBNKTRIS	0108	http://www.tbank.com.tr	Arap Bank PLC, Bankmed SAL	14	-	-	12	-	-	299
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	http://www.garantibbva.com.tr	Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public	863	8	-	5,401	2	6	18,354

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
Development and Investment Banks					68	0	0	0	0	2	5,567
Aktif Yatırım Bankası A.Ş.	CAYTTRIS	0143	http://www.aktifbank.com.tr	Çalık Holding A.Ş.	12	-	-	-	-	2	795
Bank of America Yatırım Bank A.Ş.	MEYYTRIS	0129	http://www.mlyb.com.tr	Bank of America Global Holdings, LLC	1	-	-	-	-	-	38
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTRTRIS	0142	http://www.bankpozitif.com.tr	Tarshish Hapoalim and Investments Ltd., C Faktoring	1	-	-	-	-	-	52
D Yatırım Bankası A.Ş.	-	0151	http://dybank.com.tr	Doğan Şirketler Grubu Holding A.Ş.	1	-	-	-	-	-	40
Destek Yatırım Bankası A.Ş.	DEYATRIS	0152	http://www.destekbank.com	Destek Finans Faktoring A.Ş.	-	-	-	-	-	-	-
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	http://www.dilerbank.com.tr	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others	1	-	-	-	-	-	18
Golden Global Yatırım Bankası A.Ş.	GOGYTRIS	0150	www.goldenglobalbank.com.tr	Emir Kaya, Salih Berberoğlu, Recep Kaba, Ahmet Dağlı, Mustafa Akın	1	-	-	-	-	-	43
GSD Yatırım Bankası A.Ş.	GSDBTRIS	0139	http://www.gsdbank.com.tr	GSD Holding A.Ş.	3	-	-	-	-	-	40
İller Bankası A.Ş.	-	0004	http://www.ilbank.gov.tr	Local and Provincial Administrations and others	19	-	-	-	-	-	2,638
İstanbul Takas ve Saklama Bankası A.Ş.	TVSBTRIS	0132	http://www.takasbank.com.tr	İstanbul Stock Exchange and others	1	-	-	-	-	-	297
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	http://www.nurolbank.com.tr	Nurol Holding A.Ş., Nurol İnşaat ve Tic. A.Ş. and others	1	-	-	-	-	-	74
Pasha Yatırım Bankası A.Ş.	PAHATRIS	0116	http://www.pashabank.com.tr	Pasha Bank OJSC, Pasha Holding LLC	1	-	-	-	-	-	60
Standard Chartered Yatırım Bankası Türk A.Ş.	SCBLTRIS	0121	http://www.sc.com/tr/	Standard Chartered Bank Limited	1	-	-	-	-	-	32
Türk Eximbank	TIKBTR2A	0016	http://www.eximbank.gov.tr	The Ministry of Treasury and Finance	22	-	-	-	-	-	734
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	TKBNTR2A	0017	http://www.kalkinma.com.tr	The Ministry of Treasury and Finance	1	-	-	-	-	-	298
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	http://www.tskb.com.tr	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O. and other shares belonging to the public	2	-	-	-	-	-	408

* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2021.

The Banking System in Türkiye

- *Deposit Banks*
 - State-owned Banks
 - Privately-owned Banks
 - Banks Under the Deposit Insurance Fund
 - Foreign Banks
- *Development and Investment Banks*

The Banking System in Türkiye

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	59,317	128,686	188,002	33.4	60,809	102,562	163,371	26.3
Cash and cash equivalents	19,288	92,316	111,604	19.8	17,762	67,288	85,050	13.7
Cash and cash balances at Central Bank	11,244	73,915	85,158	15.1	8,881	58,090	66,971	10.8
Banks	5,003	16,196	21,199	3.8	5,164	9,061	14,225	2.3
Receivables from Money Markets	3,062	2,232	5,294	0.9	3,752	175	3,927	0.6
Allow. for exp.credit losses (-) (TFRS 9 applied)	-21	-26	-47	0.0	-34	-38	-72	0.0
Financial assets at fair value through profit/loss	2,351	4,493	6,844	1.2	3,842	3,202	7,044	1.1
Public debt securities	1,915	3,166	5,081	0.9	3,420	1,265	4,685	0.8
Equity instruments	61	129	190	0.0	88	184	273	0.0
Other financial assets	375	1,199	1,573	0.3	334	1,753	2,087	0.3
Fin.ass. at fair value through other comp. income	27,521	27,665	55,187	9.8	33,740	28,802	62,541	10.1
Public debt securities	26,938	25,854	52,792	9.4	32,976	26,494	59,470	9.6
Equity instruments	69	103	171	0.0	161	92	253	0.0
Other financial assets	515	1,709	2,224	0.4	603	2,215	2,818	0.5
Derivative financial assets	10,157	4,211	14,368	2.6	5,466	3,270	8,736	1.4
Derivative fin.ass. at fair value through profit or loss	8,556	4,168	12,724	2.3	4,531	3,236	7,767	1.3
Derivative fin. ass.at fair value thr.other comp.income	1,601	43	1,644	0.3	936	34	969	0.2
Financial assets measured at amortised cost (net)	203,121	144,814	347,935	61.8	278,692	143,638	422,330	68.0
Loans	191,473	132,175	323,648	57.5	264,052	131,801	395,853	63.7
Receivables from leasing transactions	30	41	71	0.0	7	36	44	0.0
Factoring receivables	116	24	140	0.0	159	1	160	0.0
Other financial assets measured at amortised cost	23,835	16,029	39,864	7.1	31,256	15,304	46,560	7.5
Public debt securities	23,772	15,336	39,108	7.0	31,167	14,510	45,676	7.4
Other financial assets	63	693	756	0.1	90	794	883	0.1
Allow.for expec. credit losses (-) (TFRS 9 applied)	12,334	3,455	15,789	2.8	16,785	3,504	20,290	3.3
Non-performing loans	12	0	12	0.0	23	1	24	0.0
Specific provisions (-) (TFRS 9 not applied)	11	0	12	0.0	21	1	22	0.0
Non-current assets or disposal groups (net)	798	1	798	0.1	1,342	1	1,343	0.2
Held for sale	798	1	798	0.1	1,342	1	1,343	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	5,468	5,578	11,046	2.0	6,614	5,279	11,893	1.9
Investments in associates (net)	239	217	456	0.1	291	207	498	0.1
Associates accounted by using equity method	52	0	52	0.0	69	0	69	0.0
Non-consolidated associates	187	217	404	0.1	222	207	430	0.1
Investments in subsidiaries (net)	5,214	5,346	10,560	1.9	6,289	5,060	11,349	1.8
Non-consolidated financial subsidiaries	3,623	5,346	8,969	1.6	4,677	5,060	9,737	1.6
Non-consolidated non-financial subsidiaries	1,592	0	1,592	0.3	1,612	0	1,612	0.3
Jointly contr. partnerships (joint ventures) (net)	15	15	30	0.0	34	12	45	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	15	15	30	0.0	34	12	45	0.0
Tangible assets (Net)	3,675	10	3,685	0.7	5,625	12	5,636	0.9
Intangible assets and goodwill (net)	735	3	737	0.1	1,000	2	1,002	0.2
Goodwill	93	0	93	0.0	154	0	154	0.0
Other	642	3	645	0.1	846	2	848	0.1
Investment properties (net)	300	0	300	0.1	403	0	403	0.1
Current tax assets	52	0	52	0.0	77	0	77	0.0
Deferred tax assets	1,035	169	1,204	0.2	1,685	146	1,831	0.3
Other assets	5,238	3,707	8,946	1.6	5,995	7,367	13,362	2.2
Total Assets	279,738	282,967	562,705	100.0	362,242	259,005	621,247	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	122,471	209,734	332,206	59.0	167,177	195,708	362,885	47.5
Loans received	1,619	59,197	60,817	10.8	2,750	59,528	62,277	8.2
Money market funds	36,723	9,540	46,263	8.2	37,649	9,906	47,555	6.2
Marketable securities (net)	4,203	16,649	20,851	3.7	6,535	18,364	24,899	3.3
Bills	2,897	380	3,277	0.6	4,252	381	4,633	0.6
Asset-backed securities	67	0	67	0.0	119	0	119	0.0
Bonds	1,238	16,269	17,507	3.1	2,163	17,984	20,147	2.6
Funds	3,357	1,062	4,419	0.8	4,435	820	5,255	0.7
Borrower funds	70	121	192	0.0	48	55	103	0.0
Other	3,287	941	4,228	0.8	4,387	765	5,152	0.7
Financial liabilities at fair value through profit or loss	44	3,259	3,303	0.6	88	3,078	3,167	0.4
Derivative financial liabilities	4,892	2,894	7,786	1.4	4,646	3,599	8,244	1.1
Derivative financial liabilities at fair value through profit or loss	4,827	2,764	7,591	1.3	4,290	3,245	7,534	1.0
Derivative fin. liab.at fair value through other compre. income	64	130	194	0.0	356	354	710	0.1
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	644	25	669	0.1	984	36	1,020	0.1
Provisions	3,588	834	4,421	0.8	4,609	540	5,150	0.7
General loan loss provisions (TFRS 9 not applied)	20	0	21	0.0	18	0	18	0.0
Provision for restructuring	0	0	0	0.0	61	0	61	0.0
Reserves for employee benefits	1,019	17	1,036	0.2	1,164	18	1,182	0.2
Insurance technical reserves (Net)	0	0	0	0.0	4	0	4	0.0
Other provisions	2,549	816	3,364	0.6	3,362	522	3,884	0.5
Current tax liabilities	1,042	25	1,067	0.2	1,583	15	1,599	0.2
Deferred tax liabilities	48	3	51	0.0	60	2	61	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	1,386	14,984	16,370	2.9	2,290	14,353	16,643	2.2
Loans	57	4,510	4,567	0.8	91	4,759	4,851	0.6
Other debt instruments	1,329	10,475	11,803	2.1	2,199	9,594	11,793	1.5
Other liabilities	14,009	5,558	19,567	3.5	14,954	4,796	19,750	2.6
Shareholders' equity	46,060	-1,144	44,916	8.0	62,319	424	62,742	8.2
Paid-in capital	7,760	0	7,760	1.4	12,126	0	12,126	1.6
Capital reserves	1,713	47	1,760	0.3	2,777	45	2,823	0.4
Equity share premiums	1,091	0	1,091	0.2	1,803	0	1,803	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	623	47	670	0.1	975	45	1,020	0.1
Other accum.comp. income not reclass. in profit or loss	2,796	34	2,830	0.5	3,587	124	3,711	0.5
Other accum.comp.income reclassified in profit or loss	2,886	-1,252	1,634	0.3	1,454	216	1,669	0.2
Profit reserves	25,592	18	25,610	4.6	36,658	30	36,688	4.8
Legal reserves	1,772	0	1,772	0.3	2,640	0	2,640	0.3
Statutory reserves	85	0	85	0.0	109	0	109	0.0
Extraordinary reserves	23,496	0	23,496	4.2	33,624	0	33,624	4.4
Other profit reserves	239	18	257	0.0	285	30	315	0.0
Profit or loss	5,313	8	5,321	0.9	5,716	9	5,725	0.7
Prior years' profits or losses	-482	4	-478	-0.1	-292	7	-285	0.0
Current period net profit or loss	5,795	4	5,799	1.0	6,008	2	6,010	0.8
Total Liabilities	240,085	322,620	562,705	100.0	310,079	311,168	621,247	81.4

The Banking System in Türkiye

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	31,438	72,313	103,752	39,544	63,321	102,864
Letters of guarantee	27,199	43,830	71,030	34,845	40,198	75,043
Bank acceptances	104	3,952	4,056	80	4,117	4,197
Letters of credit	138	18,581	18,718	275	12,515	12,790
Prefinancing given as guarantee	0	47	47	0	1	1
Endorsements	138	486	624	20	352	373
Other guarantees and warranties	3,859	5,417	9,277	4,323	6,137	10,460
Commitments	63,086	31,578	94,664	76,458	31,817	108,275
Irrevocable commitments	53,769	14,146	67,914	67,191	16,304	83,495
Revocable commitments	9,317	17,433	26,749	9,267	15,513	24,780
Derivative financial instruments	90,140	305,628	395,768	104,846	310,812	415,659
Derivative financial instruments held for hedging	8,965	31,645	40,611	10,603	33,532	44,135
Trading transactions	81,175	273,982	355,157	94,243	277,280	371,523
Custody and pledged securities	1,530,228	1,170,607	2,700,836	2,072,928	987,876	3,060,804
Items held in custody	436,077	57,301	493,378	759,008	46,746	805,754
Pledged items	645,760	521,769	1,167,529	830,824	482,156	1,312,980
Accepted guarantees and warranties	448,392	591,537	1,039,929	483,095	458,974	942,070
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,714,892	1,580,127	3,295,019	2,293,776	1,393,826	3,687,602

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	40,313	44,254
Interest on loans	28,765	33,465
Interest received from reserve deposits	518	104
Interest received from banks	554	506
Interest received from money market transactions	287	325
Interest received from marketable securities portfolio	10,033	9,667
Other interest income	156	188
Interest expenses (-)	23,413	21,710
Interest on deposits	15,037	13,155
Interest on funds borrowed	1,305	1,875
Interest on money market transactions	4,504	2,824
Interest on securities issued	2,274	2,807
Other interest expenses	294	1,049
Net interest income/expenses	16,900	22,543
Net fees and commissions income/expenses	3,679	4,273
Fees and commissions received	5,084	5,566
Fees and commissions paid (-)	1,406	1,293
Dividend income	67	233
Trading income or loss (net)	-1,598	-2,238
Profit/loss on capital market transactions	402	931
Profit/losses on derivative financial transactions	1,877	-3,102
Foreign exchange profit/loss	-3,877	-67
Other operating income	2,783	2,919
Gross profit from operating activities	21,830	27,731
Allowances for expected credit losses (-) (TFRS 9 applied)	6,669	9,290
Other provision expenses (-) (TFRS 9 applied)	1,453	1,469
Provision for loan losses (-) (TFRS 9 not applied)	18	8
Personnel expenses (-)	3,005	4,085
Other operating expenses (-)	4,320	5,894
Net operating profit/loss	6,365	6,986
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	996	805
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	7,361	7,790
Provisions for taxes on income from continuing operations (±)	-1,562	-1,781
Net profit/loss from continuing operations	5,799	6,010
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	5,799	6,010

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.4	18.8
Shareholders' Equity / Total Assets	8.0	10.1
(Shareholders' Equity - Permanent Assets) / Total Assets	5.0	6.8
Net On Balance Sheet Position / Total Shareholders' Equity	-85.8	-74.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	10.0	4.4
Balance-Sheet Ratios		
TC Assets / Total Assets	49.7	58.3
TC Liabilities / Total Liabilities	42.7	49.9
FC Assets / FC Liabilities	87.7	83.2
TC Deposits / Total Deposits	36.9	46.1
TC Loans / Total Loans	59.2	66.7
Total Deposits / Total Assets	59.0	58.4
Funds Borrowed / Total Assets	10.8	10.0
Assets Quality		
Financial Assets (net) / Total Assets	33.4	26.3
Total Loans / Total Assets	57.5	63.7
Total Loans / Total Deposits	97.4	109.1
Permanent Assets / Total Assets	2.9	3.3
Consumer Loans / Total Loans	19.7	22.1
Liquidity		
Liquid Assets / Total Assets	19.8	13.7
Liquid Assets / Short-term Liabilities	33.0	23.7
TC Liquid Assets / Total Assets	3.4	2.9
Profitability		
Average Return on Assets	1.3	1.1
Average Return on Shareholders' Equity	14.2	10.3
Net Profit/Loss From Continuing Operations / Total Assets	1.0	1.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.6	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.1	42.5
Non-interest Income (net) / Total Assets	0.9	0.8
Other Operating Expenses / Total Assets	0.8	0.9
Personnel Expenses / Other Operating Expenses	69.6	69.3
Non-interest Income (net) / Other Operating Expenses	114.1	88.0

Deposit Banks

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	54,189	124,812	179,001	34.3	55,593	99,352	154,945	26.8
Cash and cash equivalents	14,878	89,619	104,497	20.0	13,316	64,984	78,300	13.5
Cash and cash balances at Central Bank	11,198	72,385	83,583	16.0	8,833	57,169	66,002	11.4
Banks	962	15,027	15,989	3.1	1,299	7,678	8,977	1.6
Receivables from Money Markets	2,736	2,232	4,968	1.0	3,215	175	3,390	0.6
Allow. for exp.credit losses (-) (TFRS 9 applied)	-18	-26	-43	0.0	-30	-38	-68	0.0
Financial assets at fair value through profit/loss	2,308	4,447	6,755	1.3	3,792	3,143	6,935	1.2
Public debt securities	1,911	3,157	5,069	1.0	3,417	1,257	4,674	0.8
Equity instruments	60	113	174	0.0	88	170	259	0.0
Other financial assets	336	1,177	1,512	0.3	288	1,715	2,003	0.3
Fin.ass. at fair value through other comp. income	26,991	26,696	53,687	10.3	33,100	28,090	61,190	10.6
Public debt securities	26,574	25,141	51,715	9.9	32,523	26,000	58,523	10.1
Equity instruments	54	88	143	0.0	117	83	201	0.0
Other financial assets	363	1,466	1,829	0.4	460	2,006	2,467	0.4
Derivative financial assets	10,012	4,051	14,062	2.7	5,384	3,135	8,519	1.5
Derivative fin.ass. at fair value through profit or loss	8,411	4,014	12,425	2.4	4,448	3,104	7,552	1.3
Derivative fin. ass.at fair value thr.other comp.income	1,601	37	1,638	0.3	936	32	967	0.2
Financial assets measured at amortised cost (net)	198,580	118,541	317,121	60.8	271,574	117,834	389,407	67.3
Loans	187,256	106,806	294,062	56.3	257,468	107,150	364,618	63.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	116	24	140	0.0	159	1	160	0.0
Other financial assets measured at amortised cost	23,360	14,993	38,352	7.3	30,482	14,053	44,535	7.7
Public debt securities	23,301	14,352	37,653	7.2	30,414	13,296	43,711	7.6
Other financial assets	59	641	699	0.1	68	756	824	0.1
Allow.for expec. credit losses (-) (TFRS 9 applied)	12,153	3,281	15,434	3.0	16,538	3,370	19,908	3.4
Non-performing loans	12	0	12	0.0	23	1	24	0.0
Specific provisions (-) (TFRS 9 not applied)	11	0	12	0.0	21	1	21	0.0
Non-current assets or disposal groups (net)	782	1	783	0.1	1,321	1	1,322	0.2
Held for sale	782	1	783	0.1	1,321	1	1,322	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	5,322	5,578	10,899	2.1	6,434	5,278	11,712	2.0
Investments in associates (net)	181	217	398	0.1	220	206	426	0.1
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	181	217	398	0.1	220	206	426	0.1
Investments in subsidiaries (net)	5,126	5,346	10,472	2.0	6,180	5,060	11,241	1.9
Non-consolidated financial subsidiaries	3,557	5,346	8,903	1.7	4,605	5,060	9,665	1.7
Non-consolidated non-financial subsidiaries	1,568	0	1,568	0.3	1,575	0	1,575	0.3
Jointly contr. partnerships (joint ventures) (net)	15	15	30	0.0	34	12	45	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	15	15	30	0.0	34	12	45	0.0
Tangible assets (Net)	3,585	10	3,595	0.7	5,572	12	5,584	1.0
Intangible assets and goodwill (net)	711	3	714	0.1	967	2	970	0.2
Goodwill	93	0	93	0.0	154	0	154	0.0
Other	618	3	621	0.1	814	2	816	0.1
Investment properties (net)	78	0	78	0.0	116	0	116	0.0
Current tax assets	51	0	51	0.0	76	0	76	0.0
Deferred tax assets	994	169	1,163	0.2	1,652	146	1,797	0.3
Other assets	4,957	3,609	8,565	1.6	5,661	7,198	12,859	2.2
Total Assets	269,249	252,721	521,970	100.0	348,965	229,821	578,787	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	122,471	209,734	332,206	63.6	167,177	195,708	362,885	51.0
Loans received	662	35,611	36,273	6.9	1,332	35,824	37,156	5.2
Money market funds	36,552	8,786	45,338	8.7	37,407	9,370	46,777	6.6
Marketable securities (net)	3,692	12,950	16,642	3.2	5,730	14,811	20,542	2.9
Bills	2,648	380	3,029	0.6	3,938	381	4,319	0.6
Asset-backed securities	67	0	67	0.0	119	0	119	0.0
Bonds	977	12,570	13,547	2.6	1,673	14,431	16,104	2.3
Funds	12	0	12	0.0	1,061	0	1,061	0.1
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	12	0	12	0.0	1,061	0	1,061	0.1
Financial liabilities at fair value through profit or loss	44	3,259	3,303	0.6	88	3,078	3,167	0.4
Derivative financial liabilities	4,820	2,859	7,679	1.5	4,591	3,445	8,036	1.1
Derivative financial liabilities at fair value through profit or loss	4,755	2,736	7,491	1.4	4,235	3,164	7,399	1.0
Derivative fin. liab.at fair value through other compre. income	64	123	188	0.0	356	281	637	0.1
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	639	23	662	0.1	976	34	1,010	0.1
Provisions	3,447	823	4,270	0.8	4,465	536	5,000	0.7
General loan loss provisions (TFRS 9 not applied)	17	0	17	0.0	15	0	15	0.0
Provision for restructuring	0	0	0	0.0	61	0	61	0.0
Reserves for employee benefits	983	14	996	0.2	1,118	17	1,135	0.2
Insurance technical reserves (Net)	0	0	0	0.0	4	0	4	0.0
Other provisions	2,448	809	3,257	0.6	3,266	518	3,784	0.5
Current tax liabilities	986	24	1,010	0.2	1,519	15	1,535	0.2
Deferred tax liabilities	46	3	49	0.0	59	2	61	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	1,187	14,323	15,510	3.0	1,961	13,709	15,670	2.2
Loans	57	4,116	4,173	0.8	91	4,376	4,467	0.6
Other debt instruments	1,130	10,208	11,338	2.2	1,870	9,333	11,203	1.6
Other liabilities	13,634	4,714	18,347	3.5	14,788	4,166	18,954	2.7
Shareholders' equity	41,791	-1,122	40,669	7.8	56,533	399	56,933	8.0
Paid-in capital	4,978	0	4,978	1.0	8,125	0	8,125	1.1
Capital reserves	1,617	47	1,663	0.3	2,618	45	2,663	0.4
Equity share premiums	1,087	0	1,087	0.2	1,796	0	1,796	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	530	47	577	0.1	821	45	866	0.1
Other accum.comp. income not reclass. in profit or loss	2,784	33	2,817	0.5	3,576	124	3,700	0.5
Other accum.comp.income reclassified in profit or loss	2,872	-1,228	1,644	0.3	1,420	191	1,611	0.2
Profit reserves	24,882	18	24,900	4.8	35,736	30	35,766	5.0
Legal reserves	1,624	0	1,624	0.3	2,429	0	2,429	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	23,024	0	23,024	4.4	33,024	0	33,024	4.6
Other profit reserves	234	18	253	0.0	283	30	313	0.0
Profit or loss	4,658	8	4,666	0.9	5,060	9	5,069	0.7
Prior years' profits or losses	-483	4	-478	-0.1	-279	7	-272	0.0
Current period net profit or loss	5,140	4	5,144	1.0	5,339	2	5,341	0.8
Total Liabilities	229,982	291,988	521,970	100.0	297,689	281,098	578,787	81.4

Deposit Banks

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	28,103	69,575	97,678	35,350	61,190	96,540
Letters of guarantee	26,507	43,291	69,798	33,746	39,741	73,488
Bank acceptances	104	3,940	4,044	80	4,099	4,178
Letters of credit	132	18,205	18,336	275	12,202	12,477
Prefinancing given as guarantee	0	47	47	0	1	1
Endorsements	138	486	624	20	352	373
Other guarantees and warranties	1,222	3,607	4,829	1,228	4,795	6,023
Commitments	59,975	21,060	81,035	73,029	22,763	95,792
Irrevocable commitments	53,117	13,398	66,515	66,311	15,556	81,867
Revocable commitments	6,858	7,661	14,520	6,719	7,206	13,925
Derivative financial instruments	89,198	293,607	382,804	103,486	297,311	400,797
Derivative financial instruments held for hedging	8,965	25,401	34,367	10,603	25,328	35,931
Trading transactions	80,233	268,205	348,438	92,883	271,983	364,866
Custody and pledged securities	1,191,246	1,074,598	2,265,844	1,545,101	896,581	2,441,681
Items held in custody	110,003	56,295	166,298	250,422	45,810	296,232
Pledged items	635,076	470,687	1,105,764	815,400	435,709	1,251,109
Accepted guarantees and warranties	446,166	547,616	993,782	479,279	415,062	894,340
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,368,522	1,458,840	2,827,362	1,756,966	1,277,844	3,034,810

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	38,696	42,468
Interest on loans	27,671	32,114
Interest received from reserve deposits	513	103
Interest received from banks	308	360
Interest received from money market transactions	250	291
Interest received from marketable securities portfolio	9,821	9,428
Other interest income	132	172
Interest expenses (-)	22,738	20,918
Interest on deposits	15,037	13,155
Interest on funds borrowed	1,001	1,485
Interest on money market transactions	4,486	2,808
Interest on securities issued	1,964	2,447
Other interest expenses	251	1,023
Net interest income/expenses	15,957	21,549
Net fees and commissions income/expenses	3,559	4,165
Fees and commissions received	4,896	5,389
Fees and commissions paid (-)	1,338	1,224
Dividend income	59	231
Trading income or loss (net)	-1,694	-2,362
Profit/loss on capital market transactions	390	910
Profit/losses on derivative financial transactions	1,623	-2,905
Foreign exchange profit/loss	-3,706	-367
Other operating income	2,699	2,829
Gross profit from operating activities	20,581	26,413
Allowances for expected credit losses (-) (TFRS 9 applied)	6,475	9,087
Other provision expenses (-) (TFRS 9 applied)	1,417	1,450
Provision for loan losses (-) (TFRS 9 not applied)	16	6
Personnel expenses (-)	2,890	3,930
Other operating expenses (-)	4,202	5,757
Net operating profit/loss	5,581	6,183
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	981	796
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	6,561	6,979
Provisions for taxes on income from continuing operations (±)	-1,417	-1,639
Net profit/loss from continuing operations	5,144	5,341
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	5,144	5,341

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.1	18.3
Shareholders' Equity / Total Assets	7.8	9.8
(Shareholders' Equity - Permanent Assets) / Total Assets	4.7	6.4
Net On Balance Sheet Position / Total Shareholders' Equity	-94.2	-81.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.7	4.5
Balance-Sheet Ratios		
TC Assets / Total Assets	51.6	60.3
TC Liabilities / Total Liabilities	44.1	51.4
FC Assets / FC Liabilities	86.6	81.8
TC Deposits / Total Deposits	36.9	46.1
TC Loans / Total Loans	63.7	70.6
Total Deposits / Total Assets	63.6	62.7
Funds Borrowed / Total Assets	6.9	6.4
Assets Quality		
Financial Assets (net) / Total Assets	34.3	26.8
Total Loans / Total Assets	56.3	63.0
Total Loans / Total Deposits	88.5	100.5
Permanent Assets / Total Assets	3.1	3.4
Consumer Loans / Total Loans	21.5	23.9
Liquidity		
Liquid Assets / Total Assets	20.0	13.5
Liquid Assets / Short-term Liabilities	31.5	22.2
TC Liquid Assets / Total Assets	2.9	2.3
Profitability		
Average Return on Assets	1.2	1.0
Average Return on Shareholders' Equity	13.9	10.1
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.5	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	39.1	41.7
Non-interest Income (net) / Total Assets	0.9	0.8
Other Operating Expenses / Total Assets	0.8	1.0
Personnel Expenses / Other Operating Expenses	68.8	68.3
Non-interest Income (net) / Other Operating Expenses	110.0	84.5

State-owned Banks

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	22,865	50,114	72,978	33.6	25,434	43,341	68,775	27.0
Cash and cash equivalents	4,948	29,608	34,556	15.9	3,533	24,175	27,708	10.9
Cash and cash balances at Central Bank	4,785	26,790	31,575	14.5	3,402	23,441	26,843	10.5
Banks	148	2,360	2,508	1.2	91	734	825	0.3
Receivables from Money Markets	19	458	477	0.2	43	0	43	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	-3	0	-3	0.0	-3	0	-3	0.0
Financial assets at fair value through profit/loss	1,806	2,714	4,521	2.1	3,249	844	4,093	1.6
Public debt securities	1,657	2,632	4,289	2.0	3,211	769	3,980	1.6
Equity instruments	21	19	40	0.0	35	75	110	0.0
Other financial assets	128	63	192	0.1	3	0	3	0.0
Fin.ass. at fair value through other comp. income	13,950	17,133	31,083	14.3	17,548	17,659	35,207	13.8
Public debt securities	13,811	17,045	30,856	14.2	17,305	17,598	34,903	13.7
Equity instruments	35	26	61	0.0	55	24	79	0.0
Other financial assets	104	61	165	0.1	188	38	225	0.1
Derivative financial assets	2,160	658	2,819	1.3	1,104	663	1,767	0.7
Derivative fin.ass. at fair value through profit or loss	2,160	658	2,819	1.3	1,104	663	1,767	0.7
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	91,741	46,388	138,129	63.5	131,337	44,824	176,161	69.2
Loans	86,723	39,878	126,602	58.2	124,686	38,744	163,430	64.2
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	10,135	6,522	16,657	7.7	12,892	6,091	18,983	7.5
Public debt securities	10,120	6,489	16,609	7.6	12,870	6,064	18,934	7.4
Other financial assets	15	33	48	0.0	22	27	48	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	5,118	12	5,130	2.4	6,241	11	6,252	2.5
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	389	0	389	0.2	715	0	715	0.3
Held for sale	389	0	389	0.2	715	0	715	0.3
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	1,554	875	2,429	1.1	2,028	783	2,810	1.1
Investments in associates (net)	151	81	232	0.1	178	74	252	0.1
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	151	81	232	0.1	178	74	252	0.1
Investments in subsidiaries (net)	1,403	779	2,182	1.0	1,849	697	2,547	1.0
Non-consolidated financial subsidiaries	1,366	779	2,145	1.0	1,790	697	2,487	1.0
Non-consolidated non-financial subsidiaries	37	0	37	0.0	60	0	60	0.0
Jointly contr. partnerships (joint ventures) (net)	0	15	15	0.0	0	12	12	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	15	15	0.0	0	12	12	0.0
Tangible assets (Net)	1,309	6	1,315	0.6	2,128	6	2,134	0.8
Intangible assets and goodwill (net)	140	2	143	0.1	199	2	201	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	140	2	143	0.1	199	2	201	0.1
Investment properties (net)	24	0	24	0.0	39	0	39	0.0
Current tax assets	0	0	0	0.0	36	0	36	0.0
Deferred tax assets	111	0	111	0.1	151	0	151	0.1
Other assets	1,481	365	1,846	0.8	2,072	1,561	3,633	1.4
Total Assets	119,615	97,750	217,365	100.0	164,137	90,517	254,654	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	59,395	84,144	143,539	66.0	85,997	78,674	164,671	52.6
Loans received	129	10,760	10,890	5.0	271	10,076	10,347	3.3
Money market funds	26,488	3,986	30,474	14.0	30,210	4,827	35,037	11.2
Marketable securities (net)	1,192	5,075	6,267	2.9	1,876	6,138	8,014	2.6
Bills	660	64	724	0.3	955	240	1,195	0.4
Asset-backed securities	67	0	67	0.0	111	0	111	0.0
Bonds	465	5,010	5,476	2.5	811	5,898	6,709	2.1
Funds	12	0	12	0.0	1,061	0	1,061	0.3
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	12	0	12	0.0	1,061	0	1,061	0.3
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	188	578	766	0.4	609	500	1,109	0.4
Derivative financial liabilities at fair value through profit or loss	188	578	766	0.4	609	500	1,109	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	169	4	173	0.1	274	9	283	0.1
Provisions	1,079	2	1,082	0.5	1,327	2	1,329	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	379	0	379	0.2	496	0	496	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	700	2	702	0.3	831	2	833	0.3
Current tax liabilities	202	2	204	0.1	361	1	362	0.1
Deferred tax liabilities	0	3	3	0.0	36	0	36	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	826	3,949	4,775	2.2	1,364	3,832	5,196	1.7
Loans	0	1,033	1,033	0.5	0	968	968	0.3
Other debt instruments	826	2,916	3,742	1.7	1,364	2,864	4,228	1.4
Other liabilities	5,543	875	6,418	3.0	6,092	1,077	7,169	2.3
Shareholders' equity	13,355	-592	12,763	5.9	19,869	171	20,040	6.4
Paid-in capital	1,291	0	1,291	0.6	2,137	0	2,137	0.7
Capital reserves	903	47	950	0.4	1,457	45	1,502	0.5
Equity share premiums	801	0	801	0.4	1,325	0	1,325	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	102	47	149	0.1	132	45	177	0.1
Other accum.comp. income not reclass. in profit or loss	1,740	-53	1,687	0.8	2,073	-30	2,043	0.7
Other accum.comp.income reclassified in profit or loss	184	-586	-401	-0.2	5	156	161	0.1
Profit reserves	8,439	0	8,439	3.9	12,020	0	12,020	3.8
Legal reserves	757	0	757	0.3	1,115	0	1,115	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7,505	0	7,505	3.5	10,702	0	10,702	3.4
Other profit reserves	177	0	177	0.1	203	0	203	0.1
Profit or loss	798	0	798	0.4	2,178	0	2,178	0.7
Prior years' profits or losses	4	0	4	0.0	485	0	485	0.2
Current period net profit or loss	794	0	794	0.4	1,693	0	1,693	0.5
Total Liabilities	108,578	108,787	217,365	100.0	149,347	105,307	254,654	81.4

State-owned Banks

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	13,252	29,545	42,796	15,545	23,783	39,328
Letters of guarantee	12,312	19,566	31,878	14,838	16,606	31,444
Bank acceptances	86	2,108	2,194	34	2,029	2,064
Letters of credit	95	7,586	7,681	139	4,973	5,112
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	129	270	398	11	156	167
Other guarantees and warranties	630	15	645	523	19	541
Commitments	16,040	7,351	23,391	20,973	7,369	28,342
Irrevocable commitments	15,062	2,831	17,893	19,837	3,221	23,058
Revocable commitments	978	4,520	5,498	1,136	4,148	5,284
Derivative financial instruments	12,204	57,065	69,270	15,589	57,356	72,946
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	12,204	57,065	69,270	15,589	57,356	72,946
Custody and pledged securities	677,642	620,378	1,298,020	874,439	491,172	1,365,611
Items held in custody	69,414	16,389	85,803	204,281	15,694	219,975
Pledged items	257,839	109,365	367,203	326,718	108,284	435,002
Accepted guarantees and warranties	350,390	494,625	845,014	343,439	367,195	710,634
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	719,138	714,339	1,433,477	926,546	579,682	1,506,227

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	17,431	18,700
Interest on loans	11,900	13,951
Interest received from reserve deposits	152	42
Interest received from banks	95	41
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	5,254	4,639
Other interest income	31	27
Interest expenses (-)	11,832	10,665
Interest on deposits	7,580	6,774
Interest on funds borrowed	196	300
Interest on money market transactions	3,202	2,082
Interest on securities issued	766	948
Other interest expenses	88	560
Net interest income/expenses	5,599	8,036
Net fees and commissions income/expenses	931	998
Fees and commissions received	1,281	1,385
Fees and commissions paid (-)	351	386
Dividend income	30	197
Trading income or loss (net)	-1,890	-1,709
Profit/loss on capital market transactions	95	618
Profit/losses on derivative financial transactions	4	-435
Foreign exchange profit/loss	-1,989	-1,892
Other operating income	1,237	1,415
Gross profit from operating activities	5,906	8,937
Allowances for expected credit losses (-) (TFRS 9 applied)	2,565	3,185
Other provision expenses (-) (TFRS 9 applied)	74	320
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	895	1,241
Other operating expenses (-)	1,338	1,942
Net operating profit/loss	1,035	2,249
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1,035	2,249
Provisions for taxes on income from continuing operations (±)	-241	-556
Net profit/loss from continuing operations	794	1,693
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	794	1,693

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	15.5	16.9
Shareholders' Equity / Total Assets	5.9	7.9
(Shareholders' Equity - Permanent Assets) / Total Assets	3.9	5.6
Net On Balance Sheet Position / Total Shareholders' Equity	-86.4	-62.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.0	-2.5
Balance-Sheet Ratios		
TC Assets / Total Assets	55.0	64.5
TC Liabilities / Total Liabilities	50.0	58.6
FC Assets / FC Liabilities	89.9	86.0
TC Deposits / Total Deposits	41.4	52.2
TC Loans / Total Loans	68.5	76.3
Total Deposits / Total Assets	66.0	64.7
Funds Borrowed / Total Assets	5.0	4.1
Assets Quality		
Financial Assets (net) / Total Assets	33.6	27.0
Total Loans / Total Assets	58.2	64.2
Total Loans / Total Deposits	88.2	99.2
Permanent Assets / Total Assets	2.0	2.3
Consumer Loans / Total Loans	19.3	24.2
Liquidity		
Liquid Assets / Total Assets	15.9	10.9
Liquid Assets / Short-term Liabilities	24.0	16.9
TC Liquid Assets / Total Assets	2.3	1.4
Profitability		
Average Return on Assets	0.4	0.8
Average Return on Shareholders' Equity	6.5	9.4
Net Profit/Loss From Continuing Operations / Total Assets	0.4	0.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.4	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	50.1	50.7
Non-interest Income (net) / Total Assets	0.1	0.4
Other Operating Expenses / Total Assets	0.6	0.8
Personnel Expenses / Other Operating Expenses	66.9	63.9
Non-interest Income (net) / Other Operating Expenses	23.0	46.4

Privately-owned Banks

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	18,240	43,300	61,540	34.4	17,919	32,760	50,680	26.7
Cash and cash equivalents	4,884	33,266	38,150	21.3	4,518	23,214	27,732	14.6
Cash and cash balances at Central Bank	4,051	26,128	30,179	16.9	2,791	19,207	21,998	11.6
Banks	531	7,147	7,677	4.3	739	4,012	4,751	2.5
Receivables from Money Markets	308	9	316	0.2	992	8	1,000	0.5
Allow. for exp.credit losses (-) (TFRS 9 applied)	-5	-17	-22	0.0	-4	-13	-17	0.0
Financial assets at fair value through profit/loss	401	1,239	1,640	0.9	396	1,377	1,774	0.9
Public debt securities	171	470	641	0.4	93	209	302	0.2
Equity instruments	33	59	92	0.1	46	61	108	0.1
Other financial assets	197	710	907	0.5	257	1,107	1,364	0.7
Fin.ass. at fair value through other comp. income	8,262	6,564	14,826	8.3	10,367	6,748	17,115	9.0
Public debt securities	8,138	5,404	13,542	7.6	10,216	5,371	15,587	8.2
Equity instruments	10	34	43	0.0	48	32	81	0.0
Other financial assets	114	1,127	1,241	0.7	102	1,345	1,447	0.8
Derivative financial assets	4,693	2,231	6,924	3.9	2,638	1,421	4,059	2.1
Derivative fin.ass. at fair value through profit or loss	3,465	2,215	5,680	3.2	1,941	1,418	3,359	1.8
Derivative fin. ass.at fair value thr.other comp.income	1,228	16	1,244	0.7	697	3	700	0.4
Financial assets measured at amortised cost (net)	65,313	40,310	105,623	59.0	85,331	39,813	125,144	65.9
Loans	59,400	37,084	96,483	53.9	78,557	37,297	115,855	61.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	53	0	54	0.0	88	1	89	0.0
Other financial assets measured at amortised cost	9,841	4,829	14,670	8.2	12,863	4,193	17,056	9.0
Public debt securities	9,807	4,494	14,301	8.0	12,820	3,885	16,705	8.8
Other financial assets	34	336	370	0.2	42	309	351	0.2
Allow.for expec. credit losses (-) (TFRS 9 applied)	3,981	1,603	5,584	3.1	6,177	1,678	7,855	4.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	222	1	223	0.1	349	1	350	0.2
Held for sale	222	1	223	0.1	349	1	350	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	2,947	1,944	4,891	2.7	3,403	1,852	5,256	2.8
Investments in associates (net)	25	136	161	0.1	33	132	165	0.1
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	25	136	161	0.1	33	132	165	0.1
Investments in subsidiaries (net)	2,922	1,808	4,730	2.6	3,368	1,720	5,089	2.7
Non-consolidated financial subsidiaries	1,486	1,808	3,294	1.8	1,958	1,720	3,679	1.9
Non-consolidated non-financial subsidiaries	1,436	0	1,436	0.8	1,410	0	1,410	0.7
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	3	0	3	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	3	0	3	0.0
Tangible assets (Net)	1,471	4	1,474	0.8	2,118	6	2,123	1.1
Intangible assets and goodwill (net)	404	0	404	0.2	572	0	572	0.3
Goodwill	93	0	93	0.1	154	0	154	0.1
Other	311	0	311	0.2	418	0	419	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	11	0	11	0.0	2	0	2	0.0
Deferred tax assets	292	169	460	0.3	759	146	905	0.5
Other assets	1,710	2,573	4,283	2.4	1,619	3,281	4,901	2.6
Total Assets	90,609	88,300	178,909	100.0	112,074	77,859	189,933	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	37,098	71,616	108,714	60.8	47,707	67,658	115,366	49.4
Loans received	335	12,794	13,129	7.3	401	13,534	13,935	6.0
Money market funds	8,670	3,007	11,677	6.5	6,036	2,890	8,926	3.8
Marketable securities (net)	1,482	5,033	6,515	3.6	2,555	5,897	8,452	3.6
Bills	1,094	0	1,094	0.6	1,936	0	1,936	0.8
Asset-backed securities	0	0	0	0.0	8	0	8	0.0
Bonds	389	5,033	5,422	3.0	611	5,897	6,508	2.8
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	44	1,666	1,710	1.0	88	1,325	1,414	0.6
Derivative financial liabilities	3,189	990	4,179	2.3	2,685	1,521	4,206	1.8
Derivative financial liabilities at fair value through profit or loss	3,149	931	4,079	2.3	2,357	1,369	3,725	1.6
Derivative fin. liab.at fair value through other compre. income	40	60	100	0.1	328	153	481	0.2
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	296	9	305	0.2	411	13	425	0.2
Provisions	1,653	164	1,817	1.0	1,959	140	2,100	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	59	0	59	0.0
Reserves for employee benefits	343	4	346	0.2	325	3	328	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,311	160	1,471	0.8	1,575	137	1,712	0.7
Current tax liabilities	491	18	509	0.3	706	11	717	0.3
Deferred tax liabilities	11	0	11	0.0	0	2	2	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	236	6,940	7,176	4.0	392	6,071	6,463	2.8
Loans	0	739	739	0.4	0	692	692	0.3
Other debt instruments	236	6,201	6,437	3.6	392	5,379	5,772	2.5
Other liabilities	4,694	1,911	6,605	3.7	5,016	1,233	6,250	2.7
Shareholders' equity	16,788	-227	16,561	9.3	21,387	291	21,678	9.3
Paid-in capital	1,619	0	1,619	0.9	2,625	0	2,625	1.1
Capital reserves	615	0	615	0.3	1,001	0	1,001	0.4
Equity share premiums	285	0	285	0.2	470	0	470	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	330	0	330	0.2	531	0	531	0.2
Other accum.comp. income not reclass. in profit or loss	871	73	944	0.5	1,135	142	1,277	0.5
Other accum.comp.income reclassified in profit or loss	1,683	-308	1,375	0.8	766	140	906	0.4
Profit reserves	9,045	0	9,045	5.1	12,975	0	12,975	5.6
Legal reserves	613	0	613	0.3	928	0	928	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	8,394	0	8,394	4.7	11,996	0	11,996	5.1
Other profit reserves	38	0	38	0.0	51	0	51	0.0
Profit or loss	2,955	8	2,963	1.7	2,884	9	2,893	1.2
Prior years' profits or losses	359	4	363	0.2	689	7	696	0.3
Current period net profit or loss	2,596	4	2,600	1.5	2,196	2	2,198	0.9
Total Liabilities	74,988	103,921	178,909	100.0	89,345	100,588	189,933	81.4

Privately-owned Banks

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	9,030	23,966	32,996	12,286	21,897	34,183
Letters of guarantee	8,452	14,151	22,604	11,598	13,676	25,274
Bank acceptances	8	1,037	1,045	12	1,079	1,091
Letters of credit	19	6,310	6,329	55	4,279	4,334
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	2	87	88	6	122	127
Other guarantees and warranties	550	2,381	2,931	616	2,741	3,357
Commitments	20,624	9,220	29,843	24,837	8,211	33,048
Irrevocable commitments	20,155	6,936	27,091	24,370	5,371	29,742
Revocable commitments	469	2,284	2,753	466	2,839	3,306
Derivative financial instruments	46,631	128,815	175,446	51,984	127,434	179,418
Derivative financial instruments held for hedging	6,570	13,571	20,141	8,724	13,662	22,385
Trading transactions	40,061	115,244	155,305	43,260	113,772	157,032
Custody and pledged securities	255,418	208,787	464,205	337,305	184,974	522,279
Items held in custody	19,361	18,668	38,029	21,926	14,765	36,691
Pledged items	184,142	155,534	339,677	240,540	138,314	378,854
Accepted guarantees and warranties	51,914	34,585	86,499	74,839	31,896	106,734
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	331,702	370,788	702,490	426,411	342,516	768,927

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	12,496	14,027
Interest on loans	9,067	10,491
Interest received from reserve deposits	212	37
Interest received from banks	52	118
Interest received from money market transactions	22	95
Interest received from marketable securities portfolio	3,122	3,268
Other interest income	20	18
Interest expenses (-)	6,715	6,232
Interest on deposits	4,273	3,739
Interest on funds borrowed	379	578
Interest on money market transactions	1,123	566
Interest on securities issued	869	1,107
Other interest expenses	72	242
Net interest income/expenses	5,780	7,794
Net fees and commissions income/expenses	1,483	1,798
Fees and commissions received	2,030	2,259
Fees and commissions paid (-)	547	460
Dividend income	17	7
Trading income or loss (net)	-36	-589
Profit/loss on capital market transactions	82	131
Profit/losses on derivative financial transactions	1,251	-1,512
Foreign exchange profit/loss	-1,369	793
Other operating income	648	676
Gross profit from operating activities	7,893	9,686
Allowances for expected credit losses (-) (TFRS 9 applied)	1,770	3,116
Other provision expenses (-) (TFRS 9 applied)	790	626
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	1,147	1,569
Other operating expenses (-)	1,669	2,129
Net operating profit/loss	2,516	2,246
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	729	583
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	3,245	2,829
Provisions for taxes on income from continuing operations (±)	-645	-631
Net profit/loss from continuing operations	2,600	2,198
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	2,600	2,198

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	20.2	19.3
Shareholders' Equity / Total Assets	9.3	11.4
(Shareholders' Equity - Permanent Assets) / Total Assets	5.3	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	-96.5	-98.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.5	6.4
Balance-Sheet Ratios		
TC Assets / Total Assets	50.6	59.0
TC Liabilities / Total Liabilities	41.9	47.0
FC Assets / FC Liabilities	85.0	77.4
TC Deposits / Total Deposits	34.1	41.4
TC Loans / Total Loans	61.6	67.8
Total Deposits / Total Assets	60.8	60.7
Funds Borrowed / Total Assets	7.3	7.3
Assets Quality		
Financial Assets (net) / Total Assets	34.4	26.7
Total Loans / Total Assets	53.9	61.0
Total Loans / Total Deposits	88.7	100.4
Permanent Assets / Total Assets	3.9	4.4
Consumer Loans / Total Loans	23.2	23.5
Liquidity		
Liquid Assets / Total Assets	21.3	14.6
Liquid Assets / Short-term Liabilities	34.3	24.6
TC Liquid Assets / Total Assets	2.7	2.4
Profitability		
Average Return on Assets	1.8	1.2
Average Return on Shareholders' Equity	17.8	10.8
Net Profit/Loss From Continuing Operations / Total Assets	1.5	1.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.8	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.8	41.8
Non-interest Income (net) / Total Assets	1.2	1.0
Other Operating Expenses / Total Assets	0.9	1.1
Personnel Expenses / Other Operating Expenses	68.7	73.7
Non-interest Income (net) / Other Operating Expenses	126.5	88.9

Banks Under the Deposit Insurance Fund

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	61	8	69	20.0	75	8	83	22.0
Cash and cash equivalents	61	8	68	19.9	75	8	83	22.0
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	60	8	68	19.9	75	8	83	21.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.1
Public debt securities	0	0	0	0.0	0	0	0	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	85	179	264	77.0	104	175	279	74.0
Loans	32	179	211	61.4	19	175	194	51.4
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	53	0	53	15.5	85	0	85	22.6
Public debt securities	53	0	53	15.5	85	0	85	22.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	4	0	5	1.4	7	1	8	2.1
Specific provisions (-) (TFRS 9 not applied)	4	0	5	1.3	7	1	8	2.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	4	0	4	1.2	7	0	7	1.9
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	2	0	2	0.5
Deferred tax assets	2	0	2	0.7	1	0	1	0.4
Other assets	1	2	4	1.0	3	2	5	1.2
Total Assets	154	188	343	100.0	192	185	377	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	35	4	39	11.4	12	14	26	5.7
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	5	10	15	4.4	6	7	14	2.9
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.2	1	0	1	0.1
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.6	3	0	3	0.6
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	10	12	3.6	3	7	10	2.2
Current tax liabilities	1	0	1	0.2	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	57	178	235	68.6	91	162	254	54.7
Loans	57	178	235	68.6	91	162	254	54.7
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	2	7	9	2.6	4	6	10	2.2
Shareholders' equity	44	0	44	12.8	73	0	73	15.7
Paid-in capital	36	0	36	10.5	59	0	59	12.8
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1	0	0	0	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	1,135	0	1,135	331.0	1,881	0	1,881	406.1
Legal reserves	2	0	2	0.5	3	0	3	0.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,133	0	1,133	330.5	1,878	0	1,878	405.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-1,126	0	-1,126	-328.6	-1,867	0	-1,867	-403.1
Prior years' profits or losses	-1,128	0	-1,128	-329.1	-1,871	0	-1,871	-403.9
Current period net profit or loss	2	0	2	0.6	3	0	3	0.7
Total Liabilities	144	199	343	100.0	187	190	377	81.4

Banks Under the Deposit Insurance Fund

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	32	16	49	9	15	24
Letters of guarantee	32	16	49	9	15	24
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	141	33	175	304	32	336
Items held in custody	16	1	17	10	1	11
Pledged items	125	32	157	294	31	325
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	174	50	224	313	47	360

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	30	51
Interest on loans	11	5
Interest received from reserve deposits	0	0
Interest received from banks	11	9
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	8	10
Other interest income	0	27
Interest expenses (-)	18	49
Interest on deposits	3	1
Interest on funds borrowed	15	13
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	36
Net interest income/expenses	12	2
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	-2	-1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-2	-1
Other operating income	1	12
Gross profit from operating activities	11	13
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	4	1
Personnel expenses (-)	3	4
Other operating expenses (-)	2	4
Net operating profit/loss	2	4
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	2	4
Provisions for taxes on income from continuing operations (±)	0	-1
Net profit/loss from continuing operations	2	3
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	2	3

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	43.6	67.5
Shareholders' Equity / Total Assets	12.8	19.3
(Shareholders' Equity - Permanent Assets) / Total Assets	11.4	17.4
Net On Balance Sheet Position / Total Shareholders' Equity	-24.7	-7.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-24.7	-7.5
Balance-Sheet Ratios		
TC Assets / Total Assets	45.0	51.1
TC Liabilities / Total Liabilities	41.9	49.6
FC Assets / FC Liabilities	94.6	97.1
TC Deposits / Total Deposits	89.3	46.3
TC Loans / Total Loans	15.2	9.9
Total Deposits / Total Assets	11.4	7.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	20.0	22.0
Total Loans / Total Assets	61.4	51.4
Total Loans / Total Deposits	540.5	736.8
Permanent Assets / Total Assets	1.3	1.9
Consumer Loans / Total Loans	4.2	0.1
Liquidity		
Liquid Assets / Total Assets	19.9	22.0
Liquid Assets / Short-term Liabilities	281.5	316.9
TC Liquid Assets / Total Assets	17.7	19.9
Profitability		
Average Return on Assets	0.7	0.8
Average Return on Shareholders' Equity	4.4	4.7
Net Profit/Loss From Continuing Operations / Total Assets	0.6	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.4	0.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	73.7	10.0
Non-interest Income (net) / Total Assets	-0.3	2.9
Other Operating Expenses / Total Assets	0.6	1.0
Personnel Expenses / Other Operating Expenses	141.7	109.9
Non-interest Income (net) / Other Operating Expenses	-46.0	280.5

Foreign Banks

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	13,023	31,391	44,414	35.4	12,165	23,243	35,407	26.5
Cash and cash equivalents	4,985	26,736	31,722	25.3	5,190	17,587	22,777	17.0
Cash and cash balances at Central Bank	2,362	19,467	21,829	17.4	2,640	14,521	17,160	12.8
Banks	223	5,513	5,736	4.6	394	2,925	3,319	2.5
Receivables from Money Markets	2,410	1,765	4,175	3.3	2,179	167	2,346	1.8
Allow. for exp.credit losses (-) (TFRS 9 applied)	-10	-8	-18	0.0	-23	-25	-48	0.0
Financial assets at fair value through profit/loss	100	494	594	0.5	147	921	1,068	0.8
Public debt securities	83	55	138	0.1	113	279	392	0.3
Equity instruments	7	35	42	0.0	7	33	41	0.0
Other financial assets	11	403	414	0.3	27	608	636	0.5
Fin.ass. at fair value through other comp. income	4,779	2,999	7,778	6.2	5,186	3,683	8,868	6.6
Public debt securities	4,625	2,691	7,316	5.8	5,001	3,032	8,033	6.0
Equity instruments	9	29	38	0.0	14	27	41	0.0
Other financial assets	145	278	423	0.3	170	624	794	0.6
Derivative financial assets	3,158	1,162	4,320	3.4	1,642	1,052	2,694	2.0
Derivative fin.ass. at fair value through profit or loss	2,785	1,141	3,926	3.1	1,403	1,023	2,426	1.8
Derivative fin. ass.at fair value thr.other comp.income	373	21	394	0.3	239	28	267	0.2
Financial assets measured at amortised cost (net)	41,441	31,664	73,105	58.3	54,802	33,022	87,824	65.6
Loans	41,101	29,665	70,766	56.5	54,206	30,934	85,139	63.6
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	63	23	86	0.1	71	0	72	0.1
Other financial assets measured at amortised cost	3,330	3,642	6,972	5.6	4,642	3,769	8,411	6.3
Public debt securities	3,320	3,369	6,690	5.3	4,638	3,348	7,986	6.0
Other financial assets	10	272	282	0.2	4	421	424	0.3
Allow.for expec. credit losses (-) (TFRS 9 applied)	3,054	1,666	4,720	3.8	4,120	1,681	5,801	4.3
Non-performing loans	8	0	8	0.0	16	0	16	0.0
Specific provisions (-) (TFRS 9 not applied)	7	0	7	0.0	14	0	14	0.0
Non-current assets or disposal groups (net)	170	0	170	0.1	257	0	257	0.2
Held for sale	170	0	170	0.1	257	0	257	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	820	2,759	3,579	2.9	1,003	2,642	3,645	2.7
Investments in associates (net)	5	0	5	0.0	9	0	9	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	5	0	5	0.0	9	0	9	0.0
Investments in subsidiaries (net)	800	2,759	3,559	2.8	963	2,642	3,605	2.7
Non-consolidated financial subsidiaries	705	2,759	3,464	2.8	857	2,642	3,500	2.6
Non-consolidated non-financial subsidiaries	96	0	96	0.1	105	0	105	0.1
Jointly contr. partnerships (joint ventures) (net)	15	0	15	0.0	31	0	31	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	15	0	15	0.0	31	0	31	0.0
Tangible assets (Net)	802	0	802	0.6	1,320	0	1,320	1.0
Intangible assets and goodwill (net)	167	0	167	0.1	196	0	196	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	167	0	167	0.1	196	0	196	0.1
Investment properties (net)	54	0	54	0.0	77	0	77	0.1
Current tax assets	40	0	40	0.0	36	0	36	0.0
Deferred tax assets	589	0	589	0.5	740	0	740	0.6
Other assets	1,764	669	2,433	1.9	1,967	2,354	4,321	3.2
Total Assets	58,871	66,483	125,353	100.0	72,562	61,261	133,823	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	25,943	53,970	79,914	63.8	33,461	49,361	82,822	50.4
Loans received	197	12,057	12,254	9.8	660	12,214	12,874	7.8
Money market funds	1,394	1,792	3,187	2.5	1,161	1,653	2,814	1.7
Marketable securities (net)	1,017	2,843	3,860	3.1	1,299	2,776	4,075	2.5
Bills	895	316	1,211	1.0	1,048	140	1,188	0.7
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	122	2,527	2,649	2.1	252	2,635	2,887	1.8
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	1,593	1,593	1.3	0	1,753	1,753	1.1
Derivative financial liabilities	1,443	1,291	2,734	2.2	1,297	1,424	2,721	1.7
Derivative financial liabilities at fair value through profit or loss	1,419	1,227	2,646	2.1	1,270	1,295	2,565	1.6
Derivative fin. liab.at fair value through other compre. income	24	64	88	0.1	27	128	156	0.1
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	173	11	184	0.1	290	12	302	0.2
Provisions	709	647	1,356	1.1	1,173	385	1,558	0.9
General loan loss provisions (TFRS 9 not applied)	16	0	16	0.0	15	0	15	0.0
Provision for restructuring	0	0	0	0.0	3	0	3	0.0
Reserves for employee benefits	259	10	268	0.2	295	14	309	0.2
Insurance technical reserves (Net)	0	0	0	0.0	4	0	4	0.0
Other provisions	435	636	1,071	0.9	857	371	1,228	0.7
Current tax liabilities	292	5	297	0.2	452	3	455	0.3
Deferred tax liabilities	34	0	34	0.0	23	0	23	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	68	3,256	3,324	2.7	113	3,645	3,758	2.3
Loans	0	2,165	2,165	1.7	0	2,554	2,554	1.6
Other debt instruments	68	1,090	1,159	0.9	113	1,091	1,204	0.7
Other liabilities	3,394	1,921	5,315	4.2	3,676	1,850	5,526	3.4
Shareholders' equity	11,605	-304	11,301	9.0	15,205	-63	15,142	9.2
Paid-in capital	2,032	0	2,032	1.6	3,304	0	3,304	2.0
Capital reserves	99	0	99	0.1	159	0	159	0.1
Equity share premiums	1	0	1	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	98	0	98	0.1	158	0	158	0.1
Other accum.comp. income not reclass. in profit or loss	174	13	186	0.1	368	13	380	0.2
Other accum.comp.income reclassified in profit or loss	1,005	-335	671	0.5	649	-105	544	0.3
Profit reserves	6,264	18	6,282	5.0	8,861	30	8,890	5.4
Legal reserves	252	0	252	0.2	384	0	384	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,992	0	5,992	4.8	8,448	0	8,448	5.1
Other profit reserves	20	18	38	0.0	29	30	59	0.0
Profit or loss	2,031	0	2,031	1.6	1,865	0	1,865	1.1
Prior years' profits or losses	283	0	283	0.2	418	0	418	0.3
Current period net profit or loss	1,749	0	1,749	1.4	1,447	0	1,447	0.9
Total Liabilities	46,272	79,081	125,353	100.0	58,810	75,013	133,823	81.4

Foreign Banks

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	5,790	16,048	21,837	7,510	15,494	23,005
Letters of guarantee	5,711	9,557	15,268	7,301	9,444	16,745
Bank acceptances	10	795	806	33	991	1,024
Letters of credit	18	4,309	4,327	82	2,949	3,031
Prefinancing given as guarantee	0	46	46	0	0	0
Endorsements	8	130	137	4	75	79
Other guarantees and warranties	43	1,210	1,253	90	2,036	2,126
Commitments	23,312	4,489	27,801	27,219	7,183	34,401
Irrevocable commitments	17,900	3,632	21,532	22,103	6,963	29,066
Revocable commitments	5,411	857	6,269	5,116	219	5,335
Derivative financial instruments	30,362	107,726	138,088	35,913	112,521	148,434
Derivative financial instruments held for hedging	2,395	11,831	14,225	1,879	11,666	13,545
Trading transactions	27,967	95,896	123,863	34,034	100,855	134,888
Custody and pledged securities	258,045	245,400	503,445	333,053	220,402	553,455
Items held in custody	21,212	21,237	42,449	24,204	15,351	39,555
Pledged items	192,970	205,756	398,726	247,848	189,080	436,928
Accepted guarantees and warranties	43,863	18,406	62,269	61,001	15,971	76,972
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	317,508	373,663	691,171	403,695	355,600	759,295

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	8,739	9,690
Interest on loans	6,692	7,667
Interest received from reserve deposits	149	24
Interest received from banks	151	192
Interest received from money market transactions	228	196
Interest received from marketable securities portfolio	1,437	1,511
Other interest income	81	100
Interest expenses (-)	4,173	3,972
Interest on deposits	3,181	2,642
Interest on funds borrowed	411	594
Interest on money market transactions	161	159
Interest on securities issued	329	392
Other interest expenses	91	184
Net interest income/expenses	4,566	5,718
Net fees and commissions income/expenses	1,144	1,368
Fees and commissions received	1,584	1,746
Fees and commissions paid (-)	440	377
Dividend income	12	27
Trading income or loss (net)	234	-63
Profit/loss on capital market transactions	213	162
Profit/losses on derivative financial transactions	368	-958
Foreign exchange profit/loss	-346	733
Other operating income	814	727
Gross profit from operating activities	6,770	7,777
Allowances for expected credit losses (-) (TFRS 9 applied)	2,141	2,785
Other provision expenses (-) (TFRS 9 applied)	554	504
Provision for loan losses (-) (TFRS 9 not applied)	12	6
Personnel expenses (-)	845	1,116
Other operating expenses (-)	1,192	1,681
Net operating profit/loss	2,027	1,684
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	252	213
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	2,279	1,897
Provisions for taxes on income from continuing operations (±)	-530	-451
Net profit/loss from continuing operations	1,749	1,447
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	1,749	1,447

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.9	19.1
Shareholders' Equity / Total Assets	9.0	11.3
(Shareholders' Equity - Permanent Assets) / Total Assets	5.2	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-99.8	-80.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	12.5	11.3
Balance-Sheet Ratios		
TC Assets / Total Assets	47.0	54.2
TC Liabilities / Total Liabilities	36.9	43.9
FC Assets / FC Liabilities	84.1	81.7
TC Deposits / Total Deposits	32.5	40.4
TC Loans / Total Loans	58.1	63.7
Total Deposits / Total Assets	63.8	61.9
Funds Borrowed / Total Assets	9.8	9.6
Assets Quality		
Financial Assets (net) / Total Assets	35.4	26.5
Total Loans / Total Assets	56.5	63.6
Total Loans / Total Deposits	88.6	102.8
Permanent Assets / Total Assets	3.8	4.1
Consumer Loans / Total Loans	23.2	23.9
Liquidity		
Liquid Assets / Total Assets	25.3	17.0
Liquid Assets / Short-term Liabilities	41.6	29.7
TC Liquid Assets / Total Assets	4.0	3.9
Profitability		
Average Return on Assets	1.8	1.1
Average Return on Shareholders' Equity	17.1	10.1
Net Profit/Loss From Continuing Operations / Total Assets	1.4	1.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.5	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	27.5	31.2
Non-interest Income (net) / Total Assets	1.8	1.5
Other Operating Expenses / Total Assets	1.0	1.3
Personnel Expenses / Other Operating Expenses	70.8	66.4
Non-interest Income (net) / Other Operating Expenses	184.9	122.5

Development and Investment Banks

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	5,128	3,874	9,002	22.1	5,216	3,210	8,426	19.8
Cash and cash equivalents	4,410	2,698	7,107	17.4	4,445	2,304	6,750	15.9
Cash and cash balances at Central Bank	46	1,530	1,575	3.9	48	921	969	2.3
Banks	4,041	1,168	5,209	12.8	3,865	1,383	5,248	12.4
Receivables from Money Markets	326	0	326	0.8	537	0	537	1.3
Allow. for exp.credit losses (-) (TFRS 9 applied)	-4	0	-4	0.0	-4	0	-4	0.0
Financial assets at fair value through profit/loss	43	46	89	0.2	49	59	109	0.3
Public debt securities	4	8	12	0.0	3	8	11	0.0
Equity instruments	0	15	16	0.0	0	14	14	0.0
Other financial assets	39	22	61	0.1	46	37	84	0.2
Fin.ass. at fair value through other comp. income	530	970	1,500	3.7	639	712	1,351	3.2
Public debt securities	364	713	1,077	2.6	453	494	947	2.2
Equity instruments	15	14	29	0.1	44	9	53	0.1
Other financial assets	152	243	394	1.0	143	209	352	0.8
Derivative financial assets	145	161	306	0.8	83	134	217	0.5
Derivative fin.ass. at fair value through profit or loss	145	154	299	0.7	83	132	215	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	6	6	0.0	0	2	2	0.0
Financial assets measured at amortised cost (net)	4,540	26,273	30,814	75.6	7,118	25,804	32,922	77.5
Loans	4,217	25,370	29,586	72.6	6,584	24,652	31,235	73.6
Receivables from leasing transactions	30	41	71	0.2	7	36	44	0.1
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	475	1,037	1,512	3.7	774	1,251	2,025	4.8
Public debt securities	471	984	1,455	3.6	752	1,213	1,966	4.6
Other financial assets	4	53	57	0.1	22	38	60	0.1
Allow.for expec. credit losses (-) (TFRS 9 applied)	182	174	355	0.9	247	135	382	0.9
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	16	0	16	0.0	21	0	21	0.0
Held for sale	16	0	16	0.0	21	0	21	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	146	1	147	0.4	180	1	181	0.4
Investments in associates (net)	57	1	58	0.1	71	1	73	0.2
Associates accounted by using equity method	52	0	52	0.1	69	0	69	0.2
Non-consolidated associates	6	1	7	0.0	3	1	4	0.0
Investments in subsidiaries (net)	89	0	89	0.2	109	0	109	0.3
Non-consolidated financial subsidiaries	65	0	65	0.2	72	0	72	0.2
Non-consolidated non-financial subsidiaries	23	0	23	0.1	37	0	37	0.1
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	89	0	89	0.2	53	0	53	0.1
Intangible assets and goodwill (net)	23	0	23	0.1	32	0	32	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	23	0	23	0.1	32	0	32	0.1
Investment properties (net)	223	0	223	0.5	287	0	287	0.7
Current tax assets	1	0	1	0.0	1	0	1	0.0
Deferred tax assets	41	0	41	0.1	34	0	34	0.1
Other assets	281	99	380	0.9	335	168	503	1.2
Total Assets	10,488	30,246	40,735	100.0	13,276	29,184	42,460	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	958	23,586	24,544	60.3	1,417	23,703	25,121	48.1
Money market funds	171	754	925	2.3	242	536	778	1.5
Marketable securities (net)	510	3,698	4,209	10.3	804	3,553	4,357	8.4
Bills	249	0	249	0.6	314	0	314	0.6
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	262	3,698	3,960	9.7	490	3,553	4,043	7.7
Funds	3,346	1,062	4,408	10.8	3,374	820	4,194	8.0
Borrower funds	70	121	192	0.5	48	55	103	0.2
Other	3,275	941	4,216	10.4	3,326	765	4,091	7.8
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	72	34	106	0.3	55	154	209	0.4
Derivative financial liabilities at fair value through profit or loss	72	28	100	0.2	55	80	135	0.3
Derivative fin. liab.at fair value through other compre. income	0	6	6	0.0	0	73	73	0.1
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	5	1	7	0.0	9	2	11	0.0
Provisions	140	11	152	0.4	145	5	149	0.3
General loan loss provisions (TFRS 9 not applied)	4	0	4	0.0	3	0	3	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	36	4	40	0.1	46	1	47	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	101	7	108	0.3	96	3	100	0.2
Current tax liabilities	56	1	57	0.1	64	0	64	0.1
Deferred tax liabilities	2	0	2	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	199	661	860	2.1	329	644	973	1.9
Loans	0	394	394	1.0	0	383	383	0.7
Other debt instruments	199	267	466	1.1	329	261	589	1.1
Other liabilities	375	844	1,219	3.0	166	630	796	1.5
Shareholders' equity	4,269	-22	4,247	10.4	5,785	24	5,810	11.1
Paid-in capital	2,783	0	2,783	6.8	4,001	0	4,001	7.7
Capital reserves	97	0	97	0.2	160	0	160	0.3
Equity share premiums	4	0	4	0.0	6	0	6	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	93	0	93	0.2	154	0	154	0.3
Other accum.comp. income not reclass. in profit or loss	11	2	13	0.0	11	0	11	0.0
Other accum.comp.income reclassified in profit or loss	13	-24	-10	0.0	34	24	58	0.1
Profit reserves	710	0	710	1.7	922	0	922	1.8
Legal reserves	148	0	148	0.4	211	0	211	0.4
Statutory reserves	85	0	85	0.2	109	0	109	0.2
Extraordinary reserves	472	0	472	1.2	600	0	600	1.2
Other profit reserves	5	0	5	0.0	2	0	2	0.0
Profit or loss	655	0	655	1.6	656	0	656	1.3
Prior years' profits or losses	1	0	1	0.0	-13	0	-13	0.0
Current period net profit or loss	655	0	655	1.6	669	0	669	1.3
Total Liabilities	10,103	30,632	40,735	100.0	12,390	30,070	42,460	81.4

Development and Investment Banks

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	3,335	2,738	6,073	4,194	2,131	6,324
Letters of guarantee	692	540	1,232	1,099	457	1,556
Bank acceptances	0	12	12	0	19	19
Letters of credit	6	376	382	0	313	313
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	2,637	1,811	4,448	3,095	1,342	4,437
Commitments	3,110	10,519	13,629	3,429	9,055	12,483
Irrevocable commitments	652	747	1,399	880	748	1,628
Revocable commitments	2,458	9,771	12,230	2,548	8,307	10,855
Derivative financial instruments	942	12,021	12,963	1,360	13,502	14,862
Derivative financial instruments held for hedging	0	6,244	6,244	0	8,205	8,205
Trading transactions	942	5,777	6,719	1,360	5,297	6,657
Custody and pledged securities	338,983	96,009	434,992	527,827	91,295	619,122
Items held in custody	326,074	1,006	327,080	508,586	936	509,522
Pledged items	10,684	51,081	61,765	15,424	46,447	61,871
Accepted guarantees and warranties	2,225	43,921	46,146	3,817	43,912	47,729
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	346,370	121,287	467,657	536,810	115,982	652,792

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	1,617	1,786
Interest on loans	1,095	1,351
Interest received from reserve deposits	4	1
Interest received from banks	246	146
Interest received from money market transactions	36	33
Interest received from marketable securities portfolio	212	239
Other interest income	24	16
Interest expenses (-)	675	792
Interest on deposits	0	0
Interest on funds borrowed	304	391
Interest on money market transactions	18	16
Interest on securities issued	310	360
Other interest expenses	43	25
Net interest income/expenses	942	994
Net fees and commissions income/expenses	120	107
Fees and commissions received	188	177
Fees and commissions paid (-)	68	69
Dividend income	8	2
Trading income or loss (net)	96	124
Profit/loss on capital market transactions	13	21
Profit/losses on derivative financial transactions	254	-197
Foreign exchange profit/loss	-171	300
Other operating income	83	91
Gross profit from operating activities	1,250	1,318
Allowances for expected credit losses (-) (TFRS 9 applied)	194	203
Other provision expenses (-) (TFRS 9 applied)	36	18
Provision for loan losses (-) (TFRS 9 not applied)	2	2
Personnel expenses (-)	116	155
Other operating expenses (-)	118	137
Net operating profit/loss	784	802
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	15	9
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	799	811
Provisions for taxes on income from continuing operations (±)	-145	-142
Net profit/loss from continuing operations	655	669
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	655	669

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	22.6	25.8
Shareholders' Equity / Total Assets	10.4	13.7
(Shareholders' Equity - Permanent Assets) / Total Assets	9.2	12.3
Net On Balance Sheet Position / Total Shareholders' Equity	-5.1	-6.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	41.7	2.6
Balance-Sheet Ratios		
TC Assets / Total Assets	25.7	31.3
TC Liabilities / Total Liabilities	24.8	29.2
FC Assets / FC Liabilities	98.7	97.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	14.3	21.1
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	60.3	59.2
Assets Quality		
Financial Assets (net) / Total Assets	22.1	19.8
Total Loans / Total Assets	72.6	73.6
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.2	1.4
Consumer Loans / Total Loans	1.5	1.6
Liquidity		
Liquid Assets / Total Assets	17.4	15.9
Liquid Assets / Short-term Liabilities	101.7	112.1
TC Liquid Assets / Total Assets	10.8	10.5
Profitability		
Average Return on Assets	2.0	1.7
Average Return on Shareholders' Equity	16.7	12.5
Net Profit/Loss From Continuing Operations / Total Assets	1.6	1.6
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.7	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	56.9	58.5
Non-interest Income (net) / Total Assets	0.8	0.8
Other Operating Expenses / Total Assets	0.3	0.3
Personnel Expenses / Other Operating Expenses	97.6	112.9
Non-interest Income (net) / Other Operating Expenses	259.6	235.7

Balance Sheets of the Banks

Deposit Banks

- State-owned Banks
- Privately-owned Banks
- Banks Under the Deposit Insurance Fund
- Foreign Banks

State-owned Banks

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	10,399	24,792	35,192	38.7	12,724	19,306	32,030	31.0
Cash and cash equivalents	1,615	13,104	14,719	16.2	958	9,028	9,986	9.7
Cash and cash balances at Central Bank	1,546	12,293	13,839	15.2	873	8,785	9,658	9.3
Banks	50	811	862	0.9	63	243	306	0.3
Receivables from Money Markets	19	0	19	0.0	23	0	23	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	128	1,639	1,767	1.9	1,510	59	1,569	1.5
Public debt securities	9	1,575	1,584	1.7	1,510	1	1,511	1.5
Equity instruments	0	0	0	0.0	0	58	58	0.1
Other financial assets	120	63	183	0.2	0	0	0	0.0
Fin.ass. at fair value through other comp. income	7,964	9,942	17,907	19.7	9,935	9,988	19,923	19.3
Public debt securities	7,910	9,896	17,806	19.6	9,852	9,948	19,799	19.1
Equity instruments	20	3	23	0.0	25	3	28	0.0
Other financial assets	35	43	78	0.1	58	38	96	0.1
Derivative financial assets	692	107	799	0.9	320	231	551	0.5
Derivative fin.ass. at fair value through profit or loss	692	107	799	0.9	320	231	551	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	34,659	17,964	52,623	57.9	50,031	17,056	67,087	64.9
Loans	35,629	15,967	51,595	56.8	50,715	15,173	65,888	63.7
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	952	2,003	2,955	3.3	1,367	1,889	3,256	3.1
Public debt securities	944	1,988	2,933	3.2	1,358	1,882	3,240	3.1
Other financial assets	8	15	23	0.0	10	6	16	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	1,921	6	1,927	2.1	2,052	6	2,057	2.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	339	0	339	0.4	577	0	577	0.6
Held for sale	339	0	339	0.4	577	0	577	0.6
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	992	399	1,391	1.5	1,200	371	1,571	1.5
Investments in associates (net)	10	0	10	0.0	17	0	17	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	10	0	10	0.0	17	0	17	0.0
Investments in subsidiaries (net)	982	384	1,366	1.5	1,183	360	1,543	1.5
Non-consolidated financial subsidiaries	978	384	1,363	1.5	1,165	360	1,525	1.5
Non-consolidated non-financial subsidiaries	3	0	3	0.0	18	0	18	0.0
Jointly contr. partnerships (joint ventures) (net)	0	15	15	0.0	0	12	12	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	15	15	0.0	0	12	12	0.0
Tangible assets (Net)	437	4	441	0.5	736	4	740	0.7
Intangible assets and goodwill (net)	88	2	90	0.1	108	2	110	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	88	2	90	0.1	108	2	110	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	101	0	101	0.1	27	0	27	0.0
Other assets	538	152	690	0.8	920	333	1,253	1.2
Total Assets	47,554	43,314	90,867	100.0	66,324	37,073	103,396	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	25,243	37,639	62,882	69.2	33,648	35,445	69,092	54.4
Loans received	26	3,906	3,932	4.3	142	3,911	4,053	3.2
Money market funds	9,256	2,456	11,712	12.9	10,183	2,585	12,768	10.1
Marketable securities (net)	67	1,667	1,734	1.9	111	1,464	1,575	1.2
Bills	0	6	6	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	67	1,661	1,728	1.9	111	1,464	1,575	1.2
Funds	2	0	2	0.0	664	0	664	0.5
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.0	664	0	664	0.5
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	80	158	238	0.3	161	222	383	0.3
Derivative financial liabilities at fair value through profit or loss	80	158	238	0.3	161	222	383	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	50	3	52	0.1	84	6	90	0.1
Provisions	599	1	601	0.7	773	1	774	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	114	0	114	0.1	166	0	166	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	485	1	486	0.5	608	1	609	0.5
Current tax liabilities	83	1	84	0.1	182	1	182	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	1,420	1,420	1.6	0	1,431	1,431	1.1
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	1,420	1,420	1.6	0	1,431	1,431	1.1
Other liabilities	1,503	270	1,773	2.0	1,645	506	2,151	1.7
Shareholders' equity	7,163	-727	6,436	7.1	10,233	-1	10,232	8.1
Paid-in capital	868	0	868	1.0	1,437	0	1,437	1.1
Capital reserves	0	0	0	0.0	-2	0	-2	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	-2	0	-2	0.0
Other accum.comp. income not reclass. in profit or loss	1,181	-130	1,051	1.2	1,160	-106	1,054	0.8
Other accum.comp.income reclassified in profit or loss	210	-596	-387	-0.4	-12	105	93	0.1
Profit reserves	4,483	0	4,483	4.9	6,406	0	6,406	5.0
Legal reserves	362	0	362	0.4	549	0	549	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4,120	0	4,120	4.5	5,857	0	5,857	4.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	421	0	421	0.5	1,244	0	1,244	1.0
Prior years' profits or losses	4	0	4	0.0	386	0	386	0.3
Current period net profit or loss	417	0	417	0.5	858	0	858	0.7
Total Liabilities	44,073	46,795	90,867	100.0	57,825	45,571	103,396	81.4

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	3,723	13,682	17,404	4,720	10,938	15,657
Letters of guarantee	3,524	8,703	12,226	4,590	7,557	12,147
Bank acceptances	14	777	791	13	777	790
Letters of credit	56	3,932	3,988	105	2,448	2,553
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	129	270	398	11	156	167
Other guarantees and warranties	0	0	0	0	0	0
Commitments	7,456	1,698	9,154	8,522	2,313	10,834
Irrevocable commitments	7,456	1,698	9,154	8,522	2,313	10,834
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	4,592	28,225	32,817	7,845	31,437	39,282
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	4,592	28,225	32,817	7,845	31,437	39,282
Custody and pledged securities	129,433	38,731	168,163	275,854	33,707	309,562
Items held in custody	17,476	8,058	25,534	128,872	6,889	135,761
Pledged items	111,853	30,126	141,980	146,815	26,342	173,157
Accepted guarantees and warranties	103	547	650	167	477	644
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	145,204	82,335	227,539	296,940	78,395	375,335

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	6,761	7,621
Interest on loans	4,825	5,740
Interest received from reserve deposits	92	25
Interest received from banks	9	6
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1,819	1,831
Other interest income	16	18
Interest expenses (-)	4,125	3,824
Interest on deposits	2,731	2,502
Interest on funds borrowed	78	131
Interest on money market transactions	1,144	628
Interest on securities issued	140	175
Other interest expenses	32	388
Net interest income/expenses	2,636	3,797
Net fees and commissions income/expenses	361	339
Fees and commissions received	510	528
Fees and commissions paid (-)	149	189
Dividend income	9	123
Trading income or loss (net)	-732	-849
Profit/loss on capital market transactions	43	436
Profit/losses on derivative financial transactions	-779	-563
Foreign exchange profit/loss	4	-722
Other operating income	295	568
Gross profit from operating activities	2,569	3,978
Allowances for expected credit losses (-) (TFRS 9 applied)	991	1,173
Other provision expenses (-) (TFRS 9 applied)	25	291
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	344	482
Other operating expenses (-)	618	844
Net operating profit/loss	591	1,188
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	591	1,188
Provisions for taxes on income from continuing operations (±)	-174	-330
Net profit/loss from continuing operations	417	858
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	417	858

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	16.5	18.2
Shareholders' Equity / Total Assets	7.1	9.9
(Shareholders' Equity - Permanent Assets) / Total Assets	4.6	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	-65.3	-68.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.2	-3.3
Balance-Sheet Ratios		
TC Assets / Total Assets	52.3	64.1
TC Liabilities / Total Liabilities	48.5	55.9
FC Assets / FC Liabilities	92.6	81.4
TC Deposits / Total Deposits	40.1	48.7
TC Loans / Total Loans	69.1	77.0
Total Deposits / Total Assets	69.2	66.8
Funds Borrowed / Total Assets	4.3	3.9
Assets Quality		
Financial Assets (net) / Total Assets	38.7	31.0
Total Loans / Total Assets	56.8	63.7
Total Loans / Total Deposits	82.1	95.4
Permanent Assets / Total Assets	2.5	2.9
Consumer Loans / Total Loans	20.9	28.7
Liquidity		
Liquid Assets / Total Assets	16.2	9.7
Liquid Assets / Short-term Liabilities	24.2	14.9
TC Liquid Assets / Total Assets	1.8	0.9
Profitability		
Average Return on Assets	0.6	0.9
Average Return on Shareholders' Equity	6.9	9.4
Net Profit/Loss From Continuing Operations / Total Assets	0.5	0.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.8	2.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	63.1	58.7
Non-interest Income (net) / Total Assets	-0.1	0.2
Other Operating Expenses / Total Assets	0.7	0.8
Personnel Expenses / Other Operating Expenses	55.8	57.1
Non-interest Income (net) / Other Operating Expenses	-10.8	21.4

Türkiye Halk Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	5,770	9,234	15,004	25.1	6,878	8,757	15,634	21.0
Cash and cash equivalents	1,314	7,099	8,413	14.1	946	6,250	7,196	9.6
Cash and cash balances at Central Bank	1,293	6,888	8,181	13.7	921	6,042	6,963	9.3
Banks	23	211	234	0.4	27	208	235	0.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	-2	0	-2	0.0	-2	0	-2	0.0
Financial assets at fair value through profit/loss	1,666	0	1,666	2.8	1,720	0	1,720	2.3
Public debt securities	1,648	0	1,648	2.8	1,700	0	1,701	2.3
Equity instruments	10	0	10	0.0	16	0	16	0.0
Other financial assets	8	0	8	0.0	3	0	3	0.0
Fin.ass. at fair value through other comp. income	2,608	1,721	4,329	7.2	4,211	2,250	6,461	8.7
Public debt securities	2,558	1,698	4,257	7.1	4,117	2,230	6,346	8.5
Equity instruments	15	22	38	0.1	30	20	50	0.1
Other financial assets	35	0	35	0.1	65	0	65	0.1
Derivative financial assets	182	414	596	1.0	1	257	257	0.3
Derivative fin.ass. at fair value through profit or loss	182	414	596	1.0	1	257	257	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	30,397	12,691	43,088	72.1	43,907	12,884	56,790	76.1
Loans	25,907	9,859	35,766	59.9	39,058	10,275	49,334	66.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	5,974	2,832	8,806	14.7	6,674	2,608	9,282	12.4
Public debt securities	5,971	2,832	8,803	14.7	6,669	2,608	9,277	12.4
Other financial assets	3	0	3	0.0	6	0	6	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	1,483	0	1,483	2.5	1,826	0	1,826	2.4
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	209	385	594	1.0	377	309	686	0.9
Investments in associates (net)	5	81	86	0.1	9	74	83	0.1
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	5	81	86	0.1	9	74	83	0.1
Investments in subsidiaries (net)	204	304	508	0.9	368	235	603	0.8
Non-consolidated financial subsidiaries	204	304	508	0.9	368	235	603	0.8
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	551	0	551	0.9	864	0	864	1.2
Intangible assets and goodwill (net)	34	0	34	0.1	63	0	63	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	34	0	34	0.1	63	0	63	0.1
Investment properties (net)	24	0	24	0.0	39	0	39	0.1
Current tax assets	0	0	0	0.0	36	0	36	0.0
Deferred tax assets	10	0	10	0.0	0	0	0	0.0
Other assets	416	14	430	0.7	412	70	482	0.6
Total Assets	37,412	22,324	59,736	100.0	52,575	22,019	74,594	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	17,223	24,264	41,487	69.5	28,749	21,412	50,161	54.7
Loans received	33	865	898	1.5	42	1,098	1,139	1.2
Money market funds	9,049	175	9,225	15.4	11,281	122	11,403	12.4
Marketable securities (net)	425	0	425	0.7	619	829	1,447	1.6
Bills	311	0	311	0.5	390	0	390	0.4
Asset-backed securities	67	0	67	0.1	111	0	111	0.1
Bonds	47	0	47	0.1	118	829	947	1.0
Funds	9	0	9	0.0	397	0	397	0.4
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	9	0	9	0.0	397	0	397	0.4
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	1	163	164	0.3	2	56	59	0.1
Derivative financial liabilities at fair value through profit or loss	1	163	164	0.3	2	56	59	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	57	1	57	0.1	83	2	86	0.1
Provisions	226	0	226	0.4	229	0	229	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	149	0	149	0.2	161	0	161	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	77	0	77	0.1	67	0	67	0.1
Current tax liabilities	57	0	57	0.1	81	0	81	0.1
Deferred tax liabilities	0	0	0	0.0	36	0	36	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	401	1,033	1,435	2.4	662	968	1,630	1.8
Loans	0	1,033	1,033	1.7	0	968	968	1.1
Other debt instruments	401	0	401	0.7	662	0	662	0.7
Other liabilities	2,726	144	2,870	4.8	3,056	160	3,216	3.5
Shareholders' equity	2,787	96	2,883	4.8	4,640	69	4,709	5.1
Paid-in capital	164	0	164	0.3	271	0	271	0.3
Capital reserves	462	20	481	0.8	740	18	758	0.8
Equity share premiums	383	0	383	0.6	634	0	634	0.7
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	79	20	98	0.2	106	18	124	0.1
Other accum.comp. income not reclass. in profit or loss	319	90	408	0.7	563	76	640	0.7
Other accum.comp.income reclassified in profit or loss	-115	-13	-127	-0.2	-9	-25	-34	0.0
Profit reserves	1,857	0	1,857	3.1	2,789	0	2,789	3.0
Legal reserves	169	0	169	0.3	265	0	265	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,685	0	1,685	2.8	2,518	0	2,518	2.7
Other profit reserves	3	0	3	0.0	5	0	5	0.0
Profit or loss	100	0	100	0.2	285	0	285	0.3
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	100	0	100	0.2	285	0	285	0.3
Total Liabilities	32,995	26,741	59,736	100.0	49,877	24,716	74,594	81.4

Türkiye Halk Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	5,437	7,219	12,656	6,064	6,502	12,566
Letters of guarantee	4,734	6,067	10,801	5,515	5,545	11,060
Bank acceptances	72	696	768	20	692	713
Letters of credit	1	454	455	6	258	264
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	630	3	633	523	7	529
Commitments	2,549	716	3,265	4,651	445	5,096
Irrevocable commitments	2,463	463	2,926	4,584	234	4,819
Revocable commitments	86	253	339	67	210	277
Derivative financial instruments	3,759	9,506	13,265	1,951	6,474	8,425
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	3,759	9,506	13,265	1,951	6,474	8,425
Custody and pledged securities	114,974	56,077	171,051	163,629	54,351	217,981
Items held in custody	47,001	6,345	53,346	68,772	6,699	75,470
Pledged items	67,973	49,732	117,705	94,858	47,653	142,511
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	126,719	73,518	200,237	176,296	67,772	244,067

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	5,885	5,895
Interest on loans	3,592	4,182
Interest received from reserve deposits	0	0
Interest received from banks	84	30
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2,193	1,675
Other interest income	15	8
Interest expenses (-)	4,217	3,838
Interest on deposits	2,785	2,461
Interest on funds borrowed	14	28
Interest on money market transactions	1,162	956
Interest on securities issued	217	271
Other interest expenses	39	122
Net interest income/expenses	1,668	2,057
Net fees and commissions income/expenses	271	287
Fees and commissions received	377	392
Fees and commissions paid (-)	106	106
Dividend income	13	56
Trading income or loss (net)	-843	-579
Profit/loss on capital market transactions	3	6
Profit/losses on derivative financial transactions	1,227	299
Foreign exchange profit/loss	-2,073	-884
Other operating income	415	158
Gross profit from operating activities	1,524	1,979
Allowances for expected credit losses (-) (TFRS 9 applied)	788	749
Other provision expenses (-) (TFRS 9 applied)	2	2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	286	393
Other operating expenses (-)	355	481
Net operating profit/loss	93	354
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	93	354
Provisions for taxes on income from continuing operations (±)	7	-69
Net profit/loss from continuing operations	100	285
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	100	285

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	14.5	15.2
Shareholders' Equity / Total Assets	4.8	6.3
(Shareholders' Equity - Permanent Assets) / Total Assets	2.8	4.1
Net On Balance Sheet Position / Total Shareholders' Equity	-130.2	-45.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	-6.2
Balance-Sheet Ratios		
TC Assets / Total Assets	62.6	70.5
TC Liabilities / Total Liabilities	55.2	66.9
FC Assets / FC Liabilities	83.5	89.1
TC Deposits / Total Deposits	41.5	57.3
TC Loans / Total Loans	72.4	79.2
Total Deposits / Total Assets	69.5	67.2
Funds Borrowed / Total Assets	1.5	1.5
Assets Quality		
Financial Assets (net) / Total Assets	25.1	21.0
Total Loans / Total Assets	59.9	66.1
Total Loans / Total Deposits	86.2	98.4
Permanent Assets / Total Assets	2.0	2.2
Consumer Loans / Total Loans	14.9	18.1
Liquidity		
Liquid Assets / Total Assets	14.1	9.6
Liquid Assets / Short-term Liabilities	19.6	14.2
TC Liquid Assets / Total Assets	2.2	1.3
Profitability		
Average Return on Assets	0.2	0.4
Average Return on Shareholders' Equity	3.6	6.5
Net Profit/Loss From Continuing Operations / Total Assets	0.2	0.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.5	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	57.6	66.0
Non-interest Income (net) / Total Assets	-0.2	-0.1
Other Operating Expenses / Total Assets	0.6	0.6
Personnel Expenses / Other Operating Expenses	80.4	81.7
Non-interest Income (net) / Other Operating Expenses	-40.5	-16.3

Türkiye Vakıflar Bankası T.A.O.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	6,696	16,087	22,783	34.1	5,832	15,279	21,111	27.5
Cash and cash equivalents	2,019	9,405	11,424	17.1	1,629	8,897	10,526	13.7
Cash and cash balances at Central Bank	1,946	7,609	9,555	14.3	1,608	8,614	10,222	13.3
Banks	74	1,338	1,412	2.1	0	284	284	0.4
Receivables from Money Markets	0	458	458	0.7	21	0	21	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	-1	0	-1	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	12	1,076	1,087	1.6	19	786	804	1.0
Public debt securities	0	1,057	1,057	1.6	0	768	768	1.0
Equity instruments	11	19	30	0.0	19	18	36	0.0
Other financial assets	1	0	1	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	3,378	5,469	8,847	13.3	3,402	5,421	8,823	11.5
Public debt securities	3,343	5,451	8,794	13.2	3,337	5,421	8,758	11.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	35	18	53	0.1	65	0	65	0.1
Derivative financial assets	1,287	137	1,424	2.1	783	175	958	1.2
Derivative fin.ass. at fair value through profit or loss	1,287	137	1,424	2.1	783	175	958	1.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	26,684	15,734	42,417	63.5	37,399	14,885	52,284	68.2
Loans	25,188	14,052	39,241	58.8	34,913	13,296	48,208	62.9
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	3,209	1,687	4,896	7.3	4,850	1,594	6,444	8.4
Public debt securities	3,205	1,669	4,874	7.3	4,844	1,573	6,417	8.4
Other financial assets	4	18	22	0.0	6	20	27	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	1,714	5	1,719	2.6	2,364	5	2,369	3.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	50	0	50	0.1	138	0	138	0.2
Held for sale	50	0	50	0.1	138	0	138	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	353	91	444	0.7	451	103	553	0.7
Investments in associates (net)	136	0	136	0.2	153	0	153	0.2
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	136	0	136	0.2	153	0	153	0.2
Investments in subsidiaries (net)	217	91	308	0.5	298	103	401	0.5
Non-consolidated financial subsidiaries	184	91	275	0.4	256	103	359	0.5
Non-consolidated non-financial subsidiaries	34	0	34	0.1	41	0	41	0.1
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	321	2	323	0.5	528	1	529	0.7
Intangible assets and goodwill (net)	18	0	18	0.0	28	0	28	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	18	0	18	0.0	28	0	28	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.0	123	0	123	0.2
Other assets	528	199	727	1.1	739	1,158	1,897	2.5
Total Assets	34,650	32,112	66,762	100.0	45,239	31,425	76,664	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	16,929	22,241	39,170	58.7	23,600	21,818	45,417	48.2
Loans received	70	5,990	6,060	9.1	87	5,067	5,154	5.5
Money market funds	8,182	1,355	9,537	14.3	8,746	2,120	10,865	11.5
Marketable securities (net)	700	3,408	4,108	6.2	1,146	3,846	4,992	5.3
Bills	349	58	407	0.6	565	240	805	0.9
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	351	3,350	3,701	5.5	582	3,606	4,187	4.4
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	107	257	364	0.5	446	222	668	0.7
Derivative financial liabilities at fair value through profit or loss	107	257	364	0.5	446	222	668	0.7
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	63	0	63	0.1	107	0	107	0.1
Provisions	254	1	255	0.4	325	1	326	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	116	0	116	0.2	169	0	169	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	138	1	139	0.2	156	1	157	0.2
Current tax liabilities	62	1	63	0.1	99	0	99	0.1
Deferred tax liabilities	0	3	3	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	425	1,496	1,920	2.9	702	1,432	2,134	2.3
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	425	1,496	1,920	2.9	702	1,432	2,134	2.3
Other liabilities	1,314	461	1,775	2.7	1,391	410	1,801	1.9
Shareholders' equity	3,405	39	3,444	5.2	4,996	103	5,099	5.4
Paid-in capital	259	0	259	0.4	428	0	428	0.5
Capital reserves	441	27	469	0.7	719	27	746	0.8
Equity share premiums	418	0	418	0.6	691	0	691	0.7
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	24	27	51	0.1	27	27	54	0.1
Other accum.comp. income not reclass. in profit or loss	240	-12	228	0.3	350	0	349	0.4
Other accum.comp.income reclassified in profit or loss	89	24	113	0.2	25	77	102	0.1
Profit reserves	2,099	0	2,099	3.1	2,825	0	2,825	3.0
Legal reserves	226	0	226	0.3	301	0	301	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,699	0	1,699	2.5	2,327	0	2,327	2.5
Other profit reserves	174	0	174	0.3	198	0	198	0.2
Profit or loss	277	0	277	0.4	648	0	648	0.7
Prior years' profits or losses	0	0	0	0.0	99	0	99	0.1
Current period net profit or loss	277	0	277	0.4	550	0	550	0.6
Total Liabilities	31,511	35,251	66,762	100.0	41,644	35,019	76,664	81.4

Türkiye Vakıflar Bankası T.A.O.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	4,092	8,644	12,736	4,761	6,344	11,105
Letters of guarantee	4,054	4,796	8,850	4,733	3,503	8,236
Bank acceptances	0	635	635	0	561	561
Letters of credit	38	3,200	3,238	28	2,267	2,295
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	12	12	0	12	12
Commitments	6,034	4,937	10,972	7,800	4,612	12,412
Irrevocable commitments	5,143	670	5,813	6,731	674	7,405
Revocable commitments	892	4,267	5,159	1,069	3,938	5,007
Derivative financial instruments	3,854	19,334	23,188	5,793	19,446	25,239
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	3,854	19,334	23,188	5,793	19,446	25,239
Custody and pledged securities	433,235	525,570	958,805	434,955	403,114	838,069
Items held in custody	4,937	1,986	6,923	6,638	2,106	8,744
Pledged items	78,012	29,506	107,518	85,045	34,290	119,335
Accepted guarantees and warranties	350,286	494,078	844,364	343,272	366,717	709,990
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	447,215	558,486	1,005,701	453,310	433,515	886,825

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	4,786	5,184
Interest on loans	3,482	4,029
Interest received from reserve deposits	60	17
Interest received from banks	1	5
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1,242	1,133
Other interest income	0	1
Interest expenses (-)	3,490	3,003
Interest on deposits	2,065	1,811
Interest on funds borrowed	104	142
Interest on money market transactions	896	497
Interest on securities issued	409	502
Other interest expenses	17	50
Net interest income/expenses	1,295	2,181
Net fees and commissions income/expenses	298	372
Fees and commissions received	394	464
Fees and commissions paid (-)	96	92
Dividend income	8	18
Trading income or loss (net)	-315	-280
Profit/loss on capital market transactions	50	176
Profit/losses on derivative financial transactions	-445	-170
Foreign exchange profit/loss	80	-286
Other operating income	527	688
Gross profit from operating activities	1,814	2,981
Allowances for expected credit losses (-) (TFRS 9 applied)	785	1,263
Other provision expenses (-) (TFRS 9 applied)	47	28
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	265	366
Other operating expenses (-)	365	618
Net operating profit/loss	351	706
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	351	706
Provisions for taxes on income from continuing operations (±)	-74	-157
Net profit/loss from continuing operations	277	550
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	277	550

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	14.8	16.4
Shareholders' Equity / Total Assets	5.2	6.7
(Shareholders' Equity - Permanent Assets) / Total Assets	3.9	5.0
Net On Balance Sheet Position / Total Shareholders' Equity	-89.1	-67.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	9.6	2.6
Balance-Sheet Ratios		
TC Assets / Total Assets	51.9	59.0
TC Liabilities / Total Liabilities	47.2	54.3
FC Assets / FC Liabilities	91.1	89.7
TC Deposits / Total Deposits	43.2	52.0
TC Loans / Total Loans	64.2	72.4
Total Deposits / Total Assets	58.7	59.2
Funds Borrowed / Total Assets	9.1	6.7
Assets Quality		
Financial Assets (net) / Total Assets	34.1	27.5
Total Loans / Total Assets	58.8	62.9
Total Loans / Total Deposits	100.2	106.1
Permanent Assets / Total Assets	1.3	1.6
Consumer Loans / Total Loans	21.1	24.4
Liquidity		
Liquid Assets / Total Assets	17.1	13.7
Liquid Assets / Short-term Liabilities	28.5	22.8
TC Liquid Assets / Total Assets	3.0	2.1
Profitability		
Average Return on Assets	0.5	0.9
Average Return on Shareholders' Equity	8.5	11.9
Net Profit/Loss From Continuing Operations / Total Assets	0.4	0.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.7	1.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	25.5	29.9
Non-interest Income (net) / Total Assets	0.8	1.0
Other Operating Expenses / Total Assets	0.5	0.8
Personnel Expenses / Other Operating Expenses	72.6	59.2
Non-interest Income (net) / Other Operating Expenses	141.9	129.4

Privately-owned Banks

Akbank T.A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	6,135	13,321	19,456	41.4	5,064	10,552	15,616	31.9
Cash and cash equivalents	984	8,518	9,503	20.2	537	5,783	6,320	12.9
Cash and cash balances at Central Bank	788	5,302	6,091	13.0	482	4,747	5,230	10.7
Banks	9	3,216	3,225	6.9	1	1,036	1,036	2.1
Receivables from Money Markets	187	0	187	0.4	54	0	54	0.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	96	554	650	1.4	122	868	990	2.0
Public debt securities	9	22	31	0.1	1	18	20	0.0
Equity instruments	0	19	19	0.0	0	17	17	0.0
Other financial assets	87	513	600	1.3	120	832	952	1.9
Fin.ass. at fair value through other comp. income	2,369	3,642	6,011	12.8	2,596	3,227	5,823	11.9
Public debt securities	2,303	2,722	5,025	10.7	2,530	2,342	4,873	10.0
Equity instruments	1	0	1	0.0	2	0	2	0.0
Other financial assets	65	920	984	2.1	64	885	948	1.9
Derivative financial assets	2,686	607	3,293	7.0	1,810	674	2,484	5.1
Derivative fin.ass. at fair value through profit or loss	1,808	595	2,402	5.1	1,290	674	1,964	4.0
Derivative fin. ass.at fair value thr.other comp.income	878	13	890	1.9	520	0	520	1.1
Financial assets measured at amortised cost (net)	17,484	8,189	25,673	54.6	22,422	8,147	30,569	62.5
Loans	15,660	7,762	23,423	49.8	20,171	7,617	27,787	56.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	2,795	690	3,486	7.4	3,787	808	4,594	9.4
Public debt securities	2,795	626	3,421	7.3	3,787	734	4,521	9.2
Other financial assets	0	64	64	0.1	0	73	73	0.1
Allow.for expec. credit losses (-) (TFRS 9 applied)	972	264	1,235	2.6	1,536	277	1,813	3.7
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	11	0	11	0.0	19	0	19	0.0
Held for sale	11	0	11	0.0	19	0	19	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	190	876	1,066	2.3	230	825	1,055	2.2
Investments in associates (net)	1	0	1	0.0	2	0	2	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	2	0	2	0.0
Investments in subsidiaries (net)	189	876	1,065	2.3	228	825	1,054	2.2
Non-consolidated financial subsidiaries	189	876	1,065	2.3	228	825	1,054	2.2
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	385	1	386	0.8	651	2	653	1.3
Intangible assets and goodwill (net)	97	0	97	0.2	128	0	128	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	97	0	97	0.2	128	0	128	0.3
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	5	5	0.0	10	0	10	0.0
Other assets	285	10	295	0.6	296	588	884	1.8
Total Assets	24,587	22,402	46,989	100.0	28,820	20,114	48,934	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	10,073	17,319	27,392	58.3	11,900	17,560	29,460	49.0
Loans received	16	3,530	3,546	7.5	28	3,950	3,978	6.6
Money market funds	2,288	1,756	4,044	8.6	395	1,690	2,085	3.5
Marketable securities (net)	577	1,381	1,958	4.2	830	1,272	2,101	3.5
Bills	419	0	419	0.9	562	0	562	0.9
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	159	1,381	1,539	3.3	268	1,272	1,539	2.6
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	1,457	219	1,676	3.6	1,232	415	1,647	2.7
Derivative financial liabilities at fair value through profit or loss	1,439	205	1,644	3.5	1,194	378	1,573	2.6
Derivative fin. liab.at fair value through other compre. income	18	14	32	0.1	38	37	74	0.1
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	35	0	35	0.1	55	0	55	0.1
Provisions	205	9	214	0.5	259	6	265	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	59	0	59	0.1
Reserves for employee benefits	49	0	49	0.1	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	156	9	164	0.3	200	6	206	0.3
Current tax liabilities	131	17	148	0.3	162	10	172	0.3
Deferred tax liabilities	11	0	11	0.0	0	2	2	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	1,241	1,241	2.6	0	737	737	1.2
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	1,241	1,241	2.6	0	737	737	1.2
Other liabilities	764	924	1,688	3.6	885	644	1,529	2.5
Shareholders' equity	5,539	-505	5,035	10.7	6,997	-95	6,902	11.5
Paid-in capital	345	0	345	0.7	570	0	570	0.9
Capital reserves	358	0	358	0.8	592	0	592	1.0
Equity share premiums	232	0	232	0.5	385	0	385	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	126	0	126	0.3	208	0	208	0.3
Other accum.comp. income not reclass. in profit or loss	220	43	263	0.6	381	93	474	0.8
Other accum.comp.income reclassified in profit or loss	828	-548	280	0.6	449	-189	260	0.4
Profit reserves	2,984	0	2,984	6.4	4,317	0	4,317	7.2
Legal reserves	120	0	120	0.3	194	0	194	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,855	0	2,855	6.1	4,092	0	4,092	6.8
Other profit reserves	10	0	10	0.0	30	0	30	0.1
Profit or loss	804	0	804	1.7	687	0	687	1.1
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	804	0	804	1.7	687	0	687	1.1
Total Liabilities	21,098	25,891	46,989	100.0	22,744	26,190	48,934	81.4

Akbank T.A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	2,172	3,649	5,821	2,732	2,998	5,730
Letters of guarantee	1,763	2,073	3,836	2,332	1,779	4,111
Bank acceptances	0	11	11	0	5	5
Letters of credit	3	999	1,002	1	504	505
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	406	567	972	399	710	1,109
Commitments	4,525	2,641	7,166	5,598	1,866	7,464
Irrevocable commitments	4,434	2,641	7,076	5,508	1,866	7,375
Revocable commitments	90	0	90	90	0	90
Derivative financial instruments	15,447	51,316	66,763	15,878	50,099	65,977
Derivative financial instruments held for hedging	2,530	8,152	10,682	2,296	6,974	9,270
Trading transactions	12,917	43,163	56,081	13,582	43,126	56,707
Custody and pledged securities	71,285	52,428	123,713	101,980	48,011	149,991
Items held in custody	4,696	5,770	10,467	6,113	4,517	10,630
Pledged items	17,328	13,996	31,324	26,214	13,749	39,963
Accepted guarantees and warranties	49,261	32,662	81,923	69,653	29,744	99,397
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	93,429	110,035	203,463	126,187	102,974	229,162

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	3,235	3,670
Interest on loans	2,223	2,548
Interest received from reserve deposits	58	11
Interest received from banks	5	31
Interest received from money market transactions	9	60
Interest received from marketable securities portfolio	932	1,016
Other interest income	7	4
Interest expenses (-)	1,721	1,528
Interest on deposits	1,162	978
Interest on funds borrowed	66	114
Interest on money market transactions	305	180
Interest on securities issued	180	209
Other interest expenses	8	47
Net interest income/expenses	1,514	2,142
Net fees and commissions income/expenses	347	424
Fees and commissions received	458	537
Fees and commissions paid (-)	111	113
Dividend income	0	1
Trading income or loss (net)	427	-68
Profit/loss on capital market transactions	44	44
Profit/losses on derivative financial transactions	-56	-446
Foreign exchange profit/loss	439	334
Other operating income	149	151
Gross profit from operating activities	2,437	2,650
Allowances for expected credit losses (-) (TFRS 9 applied)	341	753
Other provision expenses (-) (TFRS 9 applied)	516	287
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	217	312
Other operating expenses (-)	401	531
Net operating profit/loss	962	767
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	103	105
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1,065	872
Provisions for taxes on income from continuing operations (±)	-261	-184
Net profit/loss from continuing operations	804	687
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	804	687

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	22.2	21.8
Shareholders' Equity / Total Assets	10.7	14.1
(Shareholders' Equity - Permanent Assets) / Total Assets	7.4	10.3
Net On Balance Sheet Position / Total Shareholders' Equity	-78.9	-88.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.0	8.3
Balance-Sheet Ratios		
TC Assets / Total Assets	52.3	58.9
TC Liabilities / Total Liabilities	44.9	46.5
FC Assets / FC Liabilities	86.5	76.8
TC Deposits / Total Deposits	36.8	40.4
TC Loans / Total Loans	66.9	72.6
Total Deposits / Total Assets	58.3	60.2
Funds Borrowed / Total Assets	7.5	8.1
Assets Quality		
Financial Assets (net) / Total Assets	41.4	31.9
Total Loans / Total Assets	49.8	56.8
Total Loans / Total Deposits	85.5	94.3
Permanent Assets / Total Assets	3.3	3.8
Consumer Loans / Total Loans	24.2	23.8
Liquidity		
Liquid Assets / Total Assets	20.2	12.9
Liquid Assets / Short-term Liabilities	37.0	23.6
TC Liquid Assets / Total Assets	2.1	1.1
Profitability		
Average Return on Assets	2.2	1.5
Average Return on Shareholders' Equity	17.5	10.7
Net Profit/Loss From Continuing Operations / Total Assets	1.7	1.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.4	2.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	26.9	41.6
Non-interest Income (net) / Total Assets	2.0	1.0
Other Operating Expenses / Total Assets	0.9	1.1
Personnel Expenses / Other Operating Expenses	54.1	58.7
Non-interest Income (net) / Other Operating Expenses	230.2	95.5

Anadolubank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	149	587	736	32.0	243	393	637	22.9
Cash and cash equivalents	78	502	580	25.2	84	302	386	13.8
Cash and cash balances at Central Bank	78	326	403	17.5	43	234	278	10.0
Banks	0	177	177	7.7	11	68	79	2.8
Receivables from Money Markets	0	0	0	0.0	30	0	30	1.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	5	5	0.2	7	10	18	0.6
Public debt securities	0	1	1	0.0	7	1	8	0.3
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	4	4	0.2	0	9	9	0.3
Fin.ass. at fair value through other comp. income	1	74	75	3.2	142	80	222	8.0
Public debt securities	0	72	72	3.1	141	74	216	7.7
Equity instruments	1	2	2	0.1	1	2	3	0.1
Other financial assets	0	0	0	0.0	0	4	4	0.1
Derivative financial assets	71	6	76	3.3	10	1	11	0.4
Derivative fin.ass. at fair value through profit or loss	71	6	76	3.3	10	1	11	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,064	289	1,352	58.8	1,750	161	1,911	68.6
Loans	966	289	1,255	54.6	1,451	162	1,613	57.9
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	154	0	154	6.7	396	0	396	14.2
Public debt securities	154	0	154	6.7	396	0	396	14.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	56	1	57	2.5	97	0	98	3.5
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	17	0	17	0.7	28	0	28	1.0
Held for sale	17	0	17	0.7	28	0	28	1.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	25	103	128	5.6	32	98	130	4.7
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	25	103	128	5.6	32	98	130	4.7
Non-consolidated financial subsidiaries	25	103	128	5.6	32	98	130	4.7
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	27	0	27	1.2	36	0	36	1.3
Intangible assets and goodwill (net)	2	0	2	0.1	2	0	2	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.1	2	0	2	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	2	0	2	0.1	0	0	0	0.0
Deferred tax assets	6	0	6	0.3	6	0	6	0.2
Other assets	26	2	28	1.2	28	9	37	1.3
Total Assets	1,319	980	2,299	100.0	2,124	661	2,786	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	653	1,141	1,795	78.1	1,041	780	1,821	53.2
Loans received	7	2	9	0.4	11	29	40	1.2
Money market funds	100	0	100	4.3	463	0	463	13.5
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	16	14	31	1.3	10	9	19	0.5
Derivative financial liabilities at fair value through profit or loss	16	14	31	1.3	10	9	19	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	6	0	6	0.2	9	0	9	0.3
Provisions	6	0	6	0.3	9	0	9	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.2	7	0	7	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.1	2	0	2	0.1
Current tax liabilities	3	0	3	0.1	7	0	7	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	52	5	57	2.5	61	3	64	1.9
Shareholders' equity	289	3	292	12.7	348	5	354	10.3
Paid-in capital	73	0	73	3.2	66	0	66	1.9
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	8	1	9	0.4	7	1	8	0.2
Other accum.comp.income reclassified in profit or loss	29	-6	23	1.0	33	-4	29	0.8
Profit reserves	146	0	146	6.4	198	0	198	5.8
Legal reserves	9	0	9	0.4	13	0	13	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	137	0	137	6.0	195	0	195	5.7
Other profit reserves	0	0	0	0.0	-10	0	-10	-0.3
Profit or loss	33	8	41	1.8	44	9	53	1.5
Prior years' profits or losses	0	4	4	0.2	0	7	7	0.2
Current period net profit or loss	33	4	37	1.6	44	2	46	1.3
Total Liabilities	1,134	1,165	2,299	100.0	1,959	826	2,786	81.4

Anadolubank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	233	275	509	338	351	690
Letters of guarantee	231	107	338	331	106	437
Bank acceptances	0	3	3	0	1	1
Letters of credit	0	72	72	0	99	99
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	2	93	95	7	146	153
Commitments	117	87	204	135	83	219
Irrevocable commitments	117	87	204	135	83	219
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	991	1,096	2,086	668	621	1,288
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	991	1,096	2,086	668	621	1,288
Custody and pledged securities	12,219	1,368	13,588	17,102	1,153	18,255
Items held in custody	375	148	523	446	96	542
Pledged items	11,844	1,221	13,065	16,656	1,057	17,713
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	13,560	2,826	16,386	18,243	2,209	20,452

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	204	225
Interest on loans	165	172
Interest received from reserve deposits	4	1
Interest received from banks	0	1
Interest received from money market transactions	1	3
Interest received from marketable securities portfolio	33	46
Other interest income	1	2
Interest expenses (-)	155	162
Interest on deposits	119	116
Interest on funds borrowed	1	1
Interest on money market transactions	33	39
Interest on securities issued	0	1
Other interest expenses	2	4
Net interest income/expenses	50	63
Net fees and commissions income/expenses	10	14
Fees and commissions received	12	17
Fees and commissions paid (-)	2	3
Dividend income	0	0
Trading income or loss (net)	12	8
Profit/loss on capital market transactions	2	1
Profit/losses on derivative financial transactions	66	-1
Foreign exchange profit/loss	-56	8
Other operating income	20	37
Gross profit from operating activities	92	123
Allowances for expected credit losses (-) (TFRS 9 applied)	13	25
Other provision expenses (-) (TFRS 9 applied)	6	1
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	21	30
Other operating expenses (-)	18	19
Net operating profit/loss	33	47
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	10	7
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	42	54
Provisions for taxes on income from continuing operations (±)	-6	-9
Net profit/loss from continuing operations	37	46
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	37	46

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	17.6	16.2
Shareholders' Equity / Total Assets	12.7	12.7
(Shareholders' Equity - Permanent Assets) / Total Assets	5.1	5.7
Net On Balance Sheet Position / Total Shareholders' Equity	-58.7	-41.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.8	10.7
Balance-Sheet Ratios		
TC Assets / Total Assets	57.4	76.3
TC Liabilities / Total Liabilities	49.3	70.3
FC Assets / FC Liabilities	84.1	80.0
TC Deposits / Total Deposits	36.4	57.2
TC Loans / Total Loans	77.0	90.0
Total Deposits / Total Assets	78.1	65.4
Funds Borrowed / Total Assets	0.4	1.4
Assets Quality		
Financial Assets (net) / Total Assets	32.0	22.9
Total Loans / Total Assets	54.6	57.9
Total Loans / Total Deposits	69.9	88.6
Permanent Assets / Total Assets	7.6	7.0
Consumer Loans / Total Loans	0.7	0.8
Liquidity		
Liquid Assets / Total Assets	25.2	13.8
Liquid Assets / Short-term Liabilities	39.2	21.7
TC Liquid Assets / Total Assets	3.4	3.0
Profitability		
Average Return on Assets	1.9	1.7
Average Return on Shareholders' Equity	15.0	13.7
Net Profit/Loss From Continuing Operations / Total Assets	1.6	1.6
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.3	1.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	33.1	30.0
Non-interest Income (net) / Total Assets	1.8	2.1
Other Operating Expenses / Total Assets	0.8	0.7
Personnel Expenses / Other Operating Expenses	117.2	156.6
Non-interest Income (net) / Other Operating Expenses	230.8	308.8

Fibabanka A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	239	960	1,199	40.0	231	436	667	22.3
Cash and cash equivalents	88	876	964	32.2	139	324	463	15.5
Cash and cash balances at Central Bank	62	794	856	28.6	51	269	320	10.7
Banks	26	73	99	3.3	51	46	97	3.3
Receivables from Money Markets	0	9	9	0.3	37	8	45	1.5
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	8	5	13	0.4	14	0	14	0.5
Public debt securities	0	0	0	0.0	3	0	3	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	8	5	13	0.4	11	0	11	0.4
Fin.ass. at fair value through other comp. income	58	79	138	4.6	2	111	113	3.8
Public debt securities	32	37	69	2.3	1	42	43	1.5
Equity instruments	0	0	0	0.0	1	1	1	0.0
Other financial assets	26	42	68	2.3	0	68	68	2.3
Derivative financial assets	84	0	84	2.8	76	1	78	2.6
Derivative fin.ass. at fair value through profit or loss	84	0	84	2.8	76	1	78	2.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,052	628	1,680	56.1	1,290	904	2,194	73.5
Loans	1,093	426	1,520	50.8	1,349	792	2,141	71.7
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	5	0	5	0.2	11	1	12	0.4
Other financial assets measured at amortised cost	13	202	214	7.2	21	112	132	4.4
Public debt securities	13	200	212	7.1	21	110	131	4.4
Other financial assets	0	2	2	0.1	0	1	1	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	59	0	59	2.0	91	0	91	3.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	12	0	12	0.4	11	0	11	0.4
Held for sale	12	0	12	0.4	11	0	11	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	8	0	8	0.3	13	0	13	0.4
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	8	0	8	0.3	13	0	13	0.4
Non-consolidated financial subsidiaries	0	0	0	0.0	1	0	1	0.0
Non-consolidated non-financial subsidiaries	7	0	7	0.2	12	0	12	0.4
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	27	0	27	0.9	39	0	39	1.3
Intangible assets and goodwill (net)	7	0	7	0.2	10	0	10	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	7	0	7	0.2	10	0	10	0.3
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	20	0	20	0.7	21	0	21	0.7
Other assets	39	1	40	1.3	28	3	30	1.0
Total Assets	1,405	1,589	2,994	100.0	1,644	1,343	2,986	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	1,017	1,038	2,055	68.6	1,019	919	1,938	52.8
Loans received	1	34	35	1.2	2	124	127	3.5
Money market funds	20	27	47	1.6	0	67	67	1.8
Marketable securities (net)	0	175	175	5.9	0	162	162	4.4
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	175	175	5.9	0	162	162	4.4
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	111	0	111	3.7	120	1	121	3.3
Derivative financial liabilities at fair value through profit or loss	111	0	111	3.7	120	1	121	3.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	3	0	3	0.1	6	0	6	0.2
Provisions	27	0	27	0.9	23	0	23	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.1	4	0	4	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	23	0	23	0.8	18	0	18	0.5
Current tax liabilities	19	0	19	0.6	20	0	20	0.6
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	251	251	8.4	0	233	233	6.4
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	251	251	8.4	0	233	233	6.4
Other liabilities	80	35	114	3.8	64	20	83	2.3
Shareholders' equity	157	-2	155	5.2	204	2	206	5.6
Paid-in capital	62	0	62	2.1	103	0	103	2.8
Capital reserves	15	0	15	0.5	23	0	23	0.6
Equity share premiums	9	0	9	0.3	14	0	14	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	7	0	7	0.2	9	0	9	0.3
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	0.0	-1	0	-1	0.0
Other accum.comp.income reclassified in profit or loss	9	-2	7	0.2	0	2	2	0.1
Profit reserves	47	0	47	1.6	54	0	54	1.5
Legal reserves	4	0	4	0.1	5	0	5	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	43	0	43	1.4	50	0	50	1.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	25	0	25	0.8	23	0	23	0.6
Prior years' profits or losses	-2	0	-2	-0.1	-2	0	-2	-0.1
Current period net profit or loss	27	0	27	0.9	25	0	25	0.7
Total Liabilities	1,435	1,559	2,994	100.0	1,457	1,529	2,986	81.4

Fibabanka A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	30	36	67	67	72	139
Letters of guarantee	30	15	45	64	30	95
Bank acceptances	0	11	12	2	15	17
Letters of credit	0	10	10	0	27	27
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	196	337	534	214	67	281
Irrevocable commitments	196	337	534	214	67	281
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	906	2,972	3,877	1,042	3,000	4,042
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	906	2,972	3,877	1,042	3,000	4,042
Custody and pledged securities	13,552	11,574	25,126	17,432	10,159	27,591
Items held in custody	107	1,260	1,367	125	171	296
Pledged items	13,445	10,314	23,759	17,307	9,988	27,295
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	14,684	14,919	29,604	18,755	13,299	32,054

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	226	239
Interest on loans	206	221
Interest received from reserve deposits	5	0
Interest received from banks	1	3
Interest received from money market transactions	1	2
Interest received from marketable securities portfolio	13	12
Other interest income	0	1
Interest expenses (-)	157	134
Interest on deposits	130	89
Interest on funds borrowed	14	23
Interest on money market transactions	1	2
Interest on securities issued	10	15
Other interest expenses	1	5
Net interest income/expenses	69	105
Net fees and commissions income/expenses	17	16
Fees and commissions received	22	20
Fees and commissions paid (-)	4	4
Dividend income	13	0
Trading income or loss (net)	11	16
Profit/loss on capital market transactions	3	5
Profit/losses on derivative financial transactions	-39	8
Foreign exchange profit/loss	47	3
Other operating income	22	9
Gross profit from operating activities	132	147
Allowances for expected credit losses (-) (TFRS 9 applied)	34	31
Other provision expenses (-) (TFRS 9 applied)	12	12
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	26	33
Other operating expenses (-)	28	36
Net operating profit/loss	31	35
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	31	35
Provisions for taxes on income from continuing operations (±)	-4	-9
Net profit/loss from continuing operations	27	25
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	27	25

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	23.5	19.4
Shareholders' Equity / Total Assets	5.2	6.9
(Shareholders' Equity - Permanent Assets) / Total Assets	3.4	4.4
Net On Balance Sheet Position / Total Shareholders' Equity	19.6	-88.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-8.0	13.9
Balance-Sheet Ratios		
TC Assets / Total Assets	46.9	55.0
TC Liabilities / Total Liabilities	47.9	48.8
FC Assets / FC Liabilities	101.9	87.8
TC Deposits / Total Deposits	49.5	52.6
TC Loans / Total Loans	71.9	63.0
Total Deposits / Total Assets	68.6	64.9
Funds Borrowed / Total Assets	1.2	4.2
Assets Quality		
Financial Assets (net) / Total Assets	40.0	22.3
Total Loans / Total Assets	50.8	71.7
Total Loans / Total Deposits	74.0	110.5
Permanent Assets / Total Assets	1.8	2.5
Consumer Loans / Total Loans	27.3	13.9
Liquidity		
Liquid Assets / Total Assets	32.2	15.5
Liquid Assets / Short-term Liabilities	52.8	26.6
TC Liquid Assets / Total Assets	3.0	4.7
Profitability		
Average Return on Assets	1.2	0.9
Average Return on Shareholders' Equity	19.5	12.9
Net Profit/Loss From Continuing Operations / Total Assets	0.9	0.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.8	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	17.2	41.9
Non-interest Income (net) / Total Assets	2.1	1.4
Other Operating Expenses / Total Assets	0.9	1.2
Personnel Expenses / Other Operating Expenses	92.4	92.3
Non-interest Income (net) / Other Operating Expenses	222.9	117.3

Şekerbank T.A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	129	680	808	24.0	224	444	668	16.2
Cash and cash equivalents	92	660	752	22.3	132	438	570	13.9
Cash and cash balances at Central Bank	93	578	671	19.9	75	401	475	11.6
Banks	0	81	81	2.4	58	37	95	2.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	-1	0	-1	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	5	5	0.1	0	5	5	0.1
Public debt securities	0	0	1	0.0	0	1	1	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	4	4	0.1	0	4	4	0.1
Fin.ass. at fair value through other comp. income	35	0	35	1.0	90	0	90	2.2
Public debt securities	34	0	34	1.0	57	0	57	1.4
Equity instruments	0	0	0	0.0	34	0	34	0.8
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	2	15	17	0.5	1	2	3	0.1
Derivative fin.ass. at fair value through profit or loss	2	15	17	0.5	1	2	3	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,320	944	2,264	67.3	2,130	920	3,050	74.1
Loans	1,279	761	2,040	60.6	2,081	763	2,844	69.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	171	184	355	10.5	266	157	423	10.3
Public debt securities	171	84	255	7.6	266	53	319	7.8
Other financial assets	0	100	100	3.0	0	104	104	2.5
Allow.for expec. credit losses (-) (TFRS 9 applied)	131	0	131	3.9	218	0	218	5.3
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	35	0	35	1.1	67	0	67	1.6
Held for sale	35	0	35	1.1	67	0	67	1.6
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	55	0	55	1.6	86	1	86	2.1
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	55	0	55	1.6	85	1	86	2.1
Non-consolidated financial subsidiaries	55	0	55	1.6	85	1	86	2.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	73	0	73	2.2	84	0	84	2.0
Intangible assets and goodwill (net)	9	0	9	0.3	14	0	14	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	9	0	9	0.3	14	0	14	0.3
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	20	0	20	0.6	33	0	33	0.8
Other assets	84	16	100	3.0	68	45	113	2.7
Total Assets	1,724	1,641	3,365	100.0	2,704	1,410	4,114	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	844	1,708	2,552	75.8	1,615	1,757	3,372	66.7
Loans received	0	91	91	2.7	0	71	72	1.4
Money market funds	195	0	195	5.8	32	0	32	0.6
Marketable securities (net)	0	0	0	0.0	24	0	24	0.5
Bills	0	0	0	0.0	16	0	16	0.3
Asset-backed securities	0	0	0	0.0	8	0	8	0.2
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	33	34	1.0	3	18	20	0.4
Derivative financial liabilities at fair value through profit or loss	0	33	34	1.0	3	18	20	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	24	0	24	0.7	17	0	17	0.3
Provisions	76	0	76	2.2	95	0	95	1.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	9	0	9	0.3	11	0	11	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	67	0	67	2.0	84	0	84	1.7
Current tax liabilities	10	0	10	0.3	5	0	5	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	30	75	106	3.1	50	70	119	2.4
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	30	75	106	3.1	50	70	119	2.4
Other liabilities	65	15	80	2.4	65	4	69	1.4
Shareholders' equity	198	0	198	5.9	289	0	289	5.7
Paid-in capital	123	0	123	3.7	204	0	204	4.0
Capital reserves	-1	0	-1	0.0	-1	0	-1	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	-1	0	-1	0.0
Other accum.comp. income not reclass. in profit or loss	11	0	11	0.3	9	0	9	0.2
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	47	0	47	1.4	73	0	73	1.4
Legal reserves	8	0	8	0.2	13	0	13	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	31	0	31	0.9	51	0	51	1.0
Other profit reserves	8	0	8	0.2	9	0	9	0.2
Profit or loss	18	0	18	0.5	5	0	5	0.1
Prior years' profits or losses	1	0	1	0.0	-1	0	-1	0.0
Current period net profit or loss	17	0	17	0.5	6	0	6	0.1
Total Liabilities	1,442	1,923	3,365	100.0	2,194	1,919	4,114	81.4

Şekerbank T.A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	227	315	542	347	342	689
Letters of guarantee	224	90	314	341	94	435
Bank acceptances	0	1	1	0	2	2
Letters of credit	0	25	25	0	20	20
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	2	87	88	6	122	127
Other guarantees and warranties	1	113	114	0	104	104
Commitments	266	21	287	319	30	349
Irrevocable commitments	200	21	222	275	30	305
Revocable commitments	66	0	66	44	0	44
Derivative financial instruments	295	1,335	1,630	533	1,140	1,674
Derivative financial instruments held for hedging	53	0	53	100	0	100
Trading transactions	242	1,335	1,577	433	1,140	1,574
Custody and pledged securities	48,141	50,046	98,187	54,912	39,619	94,531
Items held in custody	291	263	555	383	240	623
Pledged items	47,717	49,732	97,449	54,198	39,305	93,503
Accepted guarantees and warranties	133	51	184	331	74	405
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	48,929	51,718	100,647	56,112	41,131	97,243

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	323	358
Interest on loans	271	305
Interest received from reserve deposits	7	1
Interest received from banks	1	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	43	50
Other interest income	0	1
Interest expenses (-)	188	184
Interest on deposits	155	139
Interest on funds borrowed	2	3
Interest on money market transactions	15	12
Interest on securities issued	13	22
Other interest expenses	4	8
Net interest income/expenses	134	173
Net fees and commissions income/expenses	27	24
Fees and commissions received	68	33
Fees and commissions paid (-)	41	8
Dividend income	1	0
Trading income or loss (net)	-25	-17
Profit/loss on capital market transactions	3	4
Profit/losses on derivative financial transactions	96	-1
Foreign exchange profit/loss	-124	-20
Other operating income	14	25
Gross profit from operating activities	152	205
Allowances for expected credit losses (-) (TFRS 9 applied)	22	63
Other provision expenses (-) (TFRS 9 applied)	10	1
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	44	56
Other operating expenses (-)	55	78
Net operating profit/loss	21	8
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	21	8
Provisions for taxes on income from continuing operations (±)	-4	-2
Net profit/loss from continuing operations	17	6
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	17	6

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	16.7	14.5
Shareholders' Equity / Total Assets	5.9	7.0
(Shareholders' Equity - Permanent Assets) / Total Assets	0.8	0.9
Net On Balance Sheet Position / Total Shareholders' Equity	-93.1	-136.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.7	0.2
Balance-Sheet Ratios		
TC Assets / Total Assets	51.2	65.7
TC Liabilities / Total Liabilities	42.9	53.3
FC Assets / FC Liabilities	85.3	73.5
TC Deposits / Total Deposits	33.1	47.9
TC Loans / Total Loans	62.7	73.2
Total Deposits / Total Assets	75.8	82.0
Funds Borrowed / Total Assets	2.7	1.7
Assets Quality		
Financial Assets (net) / Total Assets	24.0	16.2
Total Loans / Total Assets	60.6	69.1
Total Loans / Total Deposits	80.0	84.3
Permanent Assets / Total Assets	5.1	6.1
Consumer Loans / Total Loans	4.2	6.2
Liquidity		
Liquid Assets / Total Assets	22.3	13.9
Liquid Assets / Short-term Liabilities	35.1	21.9
TC Liquid Assets / Total Assets	2.7	3.2
Profitability		
Average Return on Assets	0.6	0.2
Average Return on Shareholders' Equity	9.3	2.4
Net Profit/Loss From Continuing Operations / Total Assets	0.5	0.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.0	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	67.3	53.6
Non-interest Income (net) / Total Assets	0.5	0.8
Other Operating Expenses / Total Assets	1.6	1.9
Personnel Expenses / Other Operating Expenses	80.8	71.5
Non-interest Income (net) / Other Operating Expenses	31.8	41.0

Turkish Bank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	11	49	60	40.5	13	48	62	34.5
Cash and cash equivalents	9	48	57	38.4	11	48	59	32.8
Cash and cash balances at Central Bank	3	23	26	17.4	1	21	22	12.1
Banks	6	25	30	20.6	3	27	30	16.8
Receivables from Money Markets	1	0	1	0.4	7	0	7	3.9
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	1	1	0.6	0	1	1	0.5
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	1	1	0.6	0	0	0	0.2
Other financial assets	0	0	0	0.0	0	0	0	0.2
Fin.ass. at fair value through other comp. income	2	0	2	1.2	2	0	2	1.1
Public debt securities	2	0	2	1.1	2	0	2	1.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.1	0	0	0	0.0
Derivative financial assets	0	0	0	0.2	0	0	0	0.1
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.2	0	0	0	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	42	39	82	55.2	67	41	107	59.9
Loans	47	39	86	58.1	72	41	113	63.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	4	0	4	2.9	6	0	6	3.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	2	0	2	1.5	4	0	4	2.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	2	0	2	1.5	4	0	4	2.0
Non-consolidated financial subsidiaries	2	0	2	1.2	3	0	3	1.7
Non-consolidated non-financial subsidiaries	0	0	0	0.2	1	0	1	0.3
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	2	0	2	1.2	3	0	3	1.7
Intangible assets and goodwill (net)	0	0	0	0.2	1	0	1	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	1	0	1	0.3
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.1	0	0	0	0.1
Other assets	2	0	2	1.4	2	0	2	1.4
Total Assets	59	89	148	100.0	90	89	179	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	36	79	115	77.8	52	80	132	60.0
Loans received	3	9	12	7.9	1	15	16	7.3
Money market funds	1	0	1	0.7	0	0	0	0.1
Marketable securities (net)	2	0	2	1.1	3	0	3	1.1
Bills	2	0	2	1.1	3	0	3	1.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.1	0	0	0	0.2
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.2	1	0	1	0.5
Provisions	0	0	0	0.3	1	0	1	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.1
Current tax liabilities	0	0	0	0.1	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	2	1	3	1.9	2	1	2	1.1
Shareholders' equity	15	0	15	9.8	23	0	23	10.6
Paid-in capital	12	0	12	7.8	19	0	19	8.7
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1	0	0	0	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	1	0	1	0.8	2	0	2	0.8
Legal reserves	0	0	0	0.2	0	0	0	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.6	1	0	1	0.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	2	0	2	1.3	2	0	2	1.1
Prior years' profits or losses	1	0	1	1.0	2	0	2	1.1
Current period net profit or loss	0	0	0	0.3	0	0	0	0.0
Total Liabilities	59	89	148	100.0	83	96	179	81.4

Turkish Bank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	28	7	35	50	6	56
Letters of guarantee	28	7	35	50	5	56
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	3	2	5	3	2	6
Irrevocable commitments	3	2	5	3	2	6
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	3	54	57	9	27	36
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	3	54	57	9	27	36
Custody and pledged securities	916	580	1,495	1,446	250	1,696
Items held in custody	110	399	508	133	80	213
Pledged items	67	181	248	118	170	289
Accepted guarantees and warranties	739	0	739	1,195	0	1,195
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	950	642	1,593	1,509	285	1,793

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	9	9
Interest on loans	8	8
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	5	4
Interest on deposits	4	3
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	1
Net interest income/expenses	4	5
Net fees and commissions income/expenses	0	1
Fees and commissions received	1	2
Fees and commissions paid (-)	1	1
Dividend income	0	0
Trading income or loss (net)	1	1
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	1	-1
Foreign exchange profit/loss	-1	1
Other operating income	1	1
Gross profit from operating activities	6	7
Allowances for expected credit losses (-) (IFRS 9 applied)	1	1
Other provision expenses (-) (IFRS 9 applied)	0	0
Provision for loan losses (-) (IFRS 9 not applied)	0	0
Personnel expenses (-)	2	3
Other operating expenses (-)	3	4
Net operating profit/loss	0	0
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	0	0
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	0	0
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	0	0

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	16.8	19.4
Shareholders' Equity / Total Assets	9.8	13.0
(Shareholders' Equity - Permanent Assets) / Total Assets	6.9	9.0
Net On Balance Sheet Position / Total Shareholders' Equity	-1.4	-26.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	14.8	2.6
Balance-Sheet Ratios		
TC Assets / Total Assets	40.0	50.0
TC Liabilities / Total Liabilities	39.7	46.4
FC Assets / FC Liabilities	99.5	93.2
TC Deposits / Total Deposits	31.4	39.4
TC Loans / Total Loans	54.2	63.9
Total Deposits / Total Assets	77.8	73.7
Funds Borrowed / Total Assets	7.9	9.0
Assets Quality		
Financial Assets (net) / Total Assets	40.5	34.5
Total Loans / Total Assets	58.1	63.0
Total Loans / Total Deposits	74.7	85.5
Permanent Assets / Total Assets	2.9	4.1
Consumer Loans / Total Loans	0.3	0.3
Liquidity		
Liquid Assets / Total Assets	38.4	32.8
Liquid Assets / Short-term Liabilities	54.9	47.6
TC Liquid Assets / Total Assets	6.1	6.3
Profitability		
Average Return on Assets	0.3	0.0
Average Return on Shareholders' Equity	2.8	0.3
Net Profit/Loss From Continuing Operations / Total Assets	0.3	0.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.9	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	44.0	57.6
Non-interest Income (net) / Total Assets	1.5	1.4
Other Operating Expenses / Total Assets	1.9	2.3
Personnel Expenses / Other Operating Expenses	62.9	69.1
Non-interest Income (net) / Other Operating Expenses	78.4	62.8

Türk Ekonomi Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Dist.
Financial Assets (net)	1,335	3,003	4,338	33.7	2,221	2,471	4,692	30.5
Cash and cash equivalents	486	2,652	3,138	24.4	1,264	1,988	3,251	21.2
Cash and cash balances at Central Bank	379	1,993	2,372	18.4	376	1,483	1,859	12.1
Banks	107	660	768	6.0	209	506	716	4.7
Receivables from Money Markets	0	0	0	0.0	678	0	678	4.4
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	-2	-2	0.0	0	-1	-2	0.0
Financial assets at fair value through profit/loss	133	53	185	1.4	56	123	179	1.2
Public debt securities	129	36	165	1.3	51	108	159	1.0
Equity instruments	4	9	13	0.1	5	15	20	0.1
Other financial assets	0	7	7	0.1	0	0	0	0.0
Fin.ass. at fair value through other comp. income	199	277	476	3.7	617	332	949	6.2
Public debt securities	198	277	475	3.7	616	332	948	6.2
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	517	22	539	4.2	284	29	313	2.0
Derivative fin.ass. at fair value through profit or loss	398	22	420	3.3	167	25	192	1.3
Derivative fin. ass.at fair value thr.other comp.income	119	0	119	0.9	117	3	120	0.8
Financial assets measured at amortised cost (net)	5,735	2,440	8,175	63.6	8,358	1,669	10,026	65.3
Loans	5,195	1,952	7,147	55.6	7,631	1,466	9,097	59.2
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	754	542	1,296	10.1	1,119	255	1,374	8.9
Public debt securities	754	542	1,296	10.1	1,119	255	1,374	8.9
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	214	54	268	2.1	392	52	444	2.9
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	4	0	4	0.0	12	0	12	0.1
Held for sale	4	0	4	0.0	12	0	12	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	8	0	8	0.1	13	0	13	0.1
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	8	0	8	0.1	13	0	13	0.1
Non-consolidated financial subsidiaries	8	0	8	0.1	13	0	13	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	61	0	61	0.5	92	0	92	0.6
Intangible assets and goodwill (net)	40	0	40	0.3	62	0	62	0.4
Goodwill	28	0	28	0.2	46	0	46	0.3
Other	12	0	12	0.1	16	0	16	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	9	0	9	0.1	2	0	2	0.0
Deferred tax assets	9	0	9	0.1	69	0	69	0.5
Other assets	169	51	220	1.7	216	178	394	2.6
Total Assets	7,370	5,493	12,863	100.0	11,044	4,318	15,362	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	3,675	5,064	8,739	67.9	5,443	4,843	10,286	54.5
Loans received	40	994	1,034	8.0	45	1,024	1,069	5.7
Money market funds	255	332	586	4.6	420	298	718	3.8
Marketable securities (net)	79	0	79	0.6	528	0	528	2.8
Bills	79	0	79	0.6	523	0	523	2.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	5	0	5	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	286	11	298	2.3	344	23	367	1.9
Derivative financial liabilities at fair value through profit or loss	265	11	276	2.1	227	21	248	1.3
Derivative fin. liab.at fair value through other compre. income	22	0	22	0.2	117	2	119	0.6
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	35	3	37	0.3	60	6	66	0.3
Provisions	60	21	81	0.6	82	25	107	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	46	4	50	0.4	52	3	55	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	14	18	32	0.2	30	22	51	0.3
Current tax liabilities	16	0	16	0.1	35	0	35	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	480	480	3.7	0	460	460	2.4
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	480	480	3.7	0	460	460	2.4
Other liabilities	428	182	610	4.7	447	28	475	2.5
Shareholders' equity	914	-12	903	7.0	1,246	5	1,252	6.6
Paid-in capital	146	0	146	1.1	242	0	242	1.3
Capital reserves	26	0	26	0.2	43	0	43	0.2
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	26	0	26	0.2	43	0	43	0.2
Other accum.comp. income not reclass. in profit or loss	-4	0	-4	0.0	31	0	31	0.2
Other accum.comp.income reclassified in profit or loss	18	-12	6	0.0	-40	5	-35	-0.2
Profit reserves	601	0	601	4.7	841	0	841	4.5
Legal reserves	34	0	34	0.3	50	0	50	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	547	0	547	4.3	770	0	770	4.1
Other profit reserves	20	0	20	0.2	21	0	21	0.1
Profit or loss	127	0	127	1.0	130	0	130	0.7
Prior years' profits or losses	0	0	0	0.0	1	0	1	0.0
Current period net profit or loss	127	0	127	1.0	129	0	129	0.7
Total Liabilities	5,788	7,075	12,863	100.0	8,650	6,712	15,362	81.4

Türk Ekonomi Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	562	1,993	2,554	821	1,839	2,660
Letters of guarantee	468	930	1,398	664	892	1,556
Bank acceptances	0	2	2	0	2	2
Letters of credit	0	686	686	0	551	551
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	94	374	468	157	394	551
Commitments	1,648	572	2,220	1,885	311	2,196
Irrevocable commitments	1,648	572	2,220	1,885	311	2,196
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	5,488	8,443	13,931	6,313	7,654	13,967
Derivative financial instruments held for hedging	1,435	517	1,952	1,548	1,085	2,633
Trading transactions	4,053	7,926	11,979	4,765	6,569	11,334
Custody and pledged securities	11,946	4,996	16,942	18,541	4,708	23,250
Items held in custody	2,179	747	2,926	2,922	634	3,556
Pledged items	9,716	4,228	13,944	15,268	4,032	19,300
Accepted guarantees and warranties	51	22	73	351	42	393
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	19,643	16,005	35,648	27,561	14,512	42,073

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	1,040	1,233
Interest on loans	785	951
Interest received from reserve deposits	27	9
Interest received from banks	9	18
Interest received from money market transactions	8	16
Interest received from marketable securities portfolio	206	236
Other interest income	4	2
Interest expenses (-)	586	559
Interest on deposits	482	405
Interest on funds borrowed	43	54
Interest on money market transactions	21	26
Interest on securities issued	30	50
Other interest expenses	10	24
Net interest income/expenses	454	674
Net fees and commissions income/expenses	92	127
Fees and commissions received	162	193
Fees and commissions paid (-)	70	66
Dividend income	0	3
Trading income or loss (net)	-132	-191
Profit/loss on capital market transactions	-4	-6
Profit/losses on derivative financial transactions	-183	-116
Foreign exchange profit/loss	55	-69
Other operating income	15	15
Gross profit from operating activities	429	628
Allowances for expected credit losses (-) (TFRS 9 applied)	-2	83
Other provision expenses (-) (TFRS 9 applied)	0	-2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	121	174
Other operating expenses (-)	144	205
Net operating profit/loss	166	170
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	166	170
Provisions for taxes on income from continuing operations (±)	-39	-41
Net profit/loss from continuing operations	127	129
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	127	129

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.1	18.5
Shareholders' Equity / Total Assets	7.0	8.1
(Shareholders' Equity - Permanent Assets) / Total Assets	6.1	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	-176.4	-189.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.0	-5.0
Balance-Sheet Ratios		
TC Assets / Total Assets	57.3	71.9
TC Liabilities / Total Liabilities	45.0	56.3
FC Assets / FC Liabilities	77.6	64.3
TC Deposits / Total Deposits	42.1	52.9
TC Loans / Total Loans	72.7	83.9
Total Deposits / Total Assets	67.9	67.0
Funds Borrowed / Total Assets	8.0	7.0
Assets Quality		
Financial Assets (net) / Total Assets	33.7	30.5
Total Loans / Total Assets	55.6	59.2
Total Loans / Total Deposits	81.8	88.4
Permanent Assets / Total Assets	0.9	1.2
Consumer Loans / Total Loans	27.3	28.4
Liquidity		
Liquid Assets / Total Assets	24.4	21.2
Liquid Assets / Short-term Liabilities	34.3	29.0
TC Liquid Assets / Total Assets	3.8	8.2
Profitability		
Average Return on Assets	1.2	0.9
Average Return on Shareholders' Equity	15.2	10.8
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.5	3.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	106.4	94.6
Non-interest Income (net) / Total Assets	-0.2	-0.3
Other Operating Expenses / Total Assets	1.1	1.3
Personnel Expenses / Other Operating Expenses	84.2	84.7
Non-interest Income (net) / Other Operating Expenses	-17.8	-22.4

Türkiye İş Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	5,108	16,503	21,611	35.2	5,594	11,867	17,461	26.8
Cash and cash equivalents	1,156	12,497	13,654	22.2	657	8,603	9,259	14.2
Cash and cash balances at Central Bank	1,145	10,913	12,059	19.6	610	7,168	7,778	11.9
Banks	11	1,588	1,599	2.6	47	1,437	1,484	2.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	-4	-4	0.0	0	-3	-3	0.0
Financial assets at fair value through profit/loss	147	554	701	1.1	161	298	459	0.7
Public debt securities	32	398	430	0.7	18	62	81	0.1
Equity instruments	14	30	44	0.1	16	29	45	0.1
Other financial assets	102	125	227	0.4	126	207	333	0.5
Fin.ass. at fair value through other comp. income	3,766	2,037	5,803	9.4	4,755	2,433	7,188	11.0
Public debt securities	3,738	1,897	5,634	9.2	4,708	2,230	6,938	10.6
Equity instruments	5	31	37	0.1	8	30	38	0.1
Other financial assets	23	109	132	0.2	38	174	212	0.3
Derivative financial assets	38	1,415	1,453	2.4	21	534	555	0.9
Derivative fin.ass. at fair value through profit or loss	38	1,415	1,453	2.4	21	534	555	0.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	20,551	14,731	35,283	57.4	27,379	14,723	42,102	64.6
Loans	19,044	15,040	34,084	55.5	25,354	14,741	40,095	61.5
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	2,766	310	3,076	5.0	3,889	681	4,570	7.0
Public debt securities	2,754	140	2,894	4.7	3,883	552	4,434	6.8
Other financial assets	12	170	182	0.3	6	129	135	0.2
Allow.for expec. credit losses (-) (TFRS 9 applied)	1,259	619	1,877	3.1	1,864	699	2,563	3.9
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	54	1	55	0.1	133	1	134	0.2
Held for sale	54	1	55	0.1	133	1	134	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	2,315	301	2,616	4.3	2,565	287	2,852	4.4
Investments in associates (net)	21	0	21	0.0	29	0	29	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	21	0	21	0.0	29	0	29	0.0
Investments in subsidiaries (net)	2,294	301	2,595	4.2	2,536	287	2,823	4.3
Non-consolidated financial subsidiaries	867	301	1,167	1.9	1,140	287	1,427	2.2
Non-consolidated non-financial subsidiaries	1,428	0	1,428	2.3	1,397	0	1,397	2.1
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	574	3	577	0.9	721	4	725	1.1
Intangible assets and goodwill (net)	116	0	116	0.2	146	0	146	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	116	0	116	0.2	146	0	146	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	6	164	170	0.3	230	146	375	0.6
Other assets	515	474	990	1.6	554	797	1,351	2.1
Total Assets	29,239	32,177	61,416	100.0	37,322	27,824	65,147	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	11,110	28,370	39,480	64.3	14,755	25,708	40,463	50.5
Loans received	166	4,186	4,352	7.1	232	4,203	4,435	5.5
Money market funds	2,593	604	3,197	5.2	1,970	553	2,523	3.2
Marketable securities (net)	344	1,686	2,031	3.3	596	2,787	3,383	4.2
Bills	208	0	208	0.3	434	0	434	0.5
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	137	1,686	1,823	3.0	162	2,787	2,949	3.7
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	409	426	834	1.4	147	724	870	1.1
Derivative financial liabilities at fair value through profit or loss	409	426	834	1.4	147	724	870	1.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	107	6	113	0.2	146	6	152	0.2
Provisions	955	72	1,027	1.7	1,058	64	1,122	1.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	159	0	159	0.3	163	0	163	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	796	72	868	1.4	895	64	959	1.2
Current tax liabilities	120	1	121	0.2	265	0	265	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	152	2,331	2,484	4.0	251	2,178	2,428	3.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	152	2,331	2,484	4.0	251	2,178	2,428	3.0
Other liabilities	1,656	366	2,022	3.3	1,681	389	2,070	2.6
Shareholders' equity	5,960	-204	5,756	9.4	7,448	-13	7,435	9.3
Paid-in capital	298	0	298	0.5	494	0	494	0.6
Capital reserves	74	0	74	0.1	124	0	124	0.2
Equity share premiums	7	0	7	0.0	10	0	10	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	67	0	67	0.1	114	0	114	0.1
Other accum.comp. income not reclass. in profit or loss	520	0	520	0.8	464	0	464	0.6
Other accum.comp.income reclassified in profit or loss	763	-204	558	0.9	535	-13	522	0.7
Profit reserves	3,054	0	3,054	5.0	4,396	0	4,396	5.5
Legal reserves	336	0	336	0.5	513	0	513	0.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,719	0	2,719	4.4	3,884	0	3,884	4.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	1,252	0	1,252	2.0	1,435	0	1,435	1.8
Prior years' profits or losses	359	0	359	0.6	688	0	688	0.9
Current period net profit or loss	893	0	893	1.5	747	0	747	0.9
Total Liabilities	23,573	37,844	61,416	100.0	28,548	36,598	65,147	81.4

Türkiye İş Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	3,053	9,768	12,822	4,360	8,757	13,116
Letters of guarantee	3,036	5,681	8,716	4,301	5,290	9,591
Bank acceptances	7	972	980	9	1,028	1,038
Letters of credit	11	2,833	2,843	50	2,093	2,143
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	282	282	0	345	345
Commitments	6,470	3,002	9,472	7,750	2,249	9,999
Irrevocable commitments	6,368	2,333	8,701	7,660	1,561	9,221
Revocable commitments	102	669	771	90	688	778
Derivative financial instruments	9,335	34,243	43,578	11,586	32,709	44,295
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	9,335	34,243	43,578	11,586	32,709	44,295
Custody and pledged securities	52,821	65,871	118,692	67,601	61,768	129,369
Items held in custody	4,018	8,062	12,080	4,813	7,777	12,591
Pledged items	48,803	57,809	106,611	62,788	53,990	116,778
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	71,679	112,884	184,563	91,297	105,483	196,779

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	4,037	4,664
Interest on loans	2,946	3,509
Interest received from reserve deposits	56	9
Interest received from banks	9	15
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1,023	1,127
Other interest income	3	4
Interest expenses (-)	1,986	1,895
Interest on deposits	1,199	1,044
Interest on funds borrowed	101	159
Interest on money market transactions	337	164
Interest on securities issued	316	436
Other interest expenses	33	92
Net interest income/expenses	2,051	2,769
Net fees and commissions income/expenses	505	616
Fees and commissions received	646	745
Fees and commissions paid (-)	141	129
Dividend income	1	2
Trading income or loss (net)	-341	-367
Profit/loss on capital market transactions	24	37
Profit/losses on derivative financial transactions	-69	-1,140
Foreign exchange profit/loss	-296	736
Other operating income	292	267
Gross profit from operating activities	2,508	3,288
Allowances for expected credit losses (-) (TFRS 9 applied)	718	1,120
Other provision expenses (-) (TFRS 9 applied)	239	276
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	422	570
Other operating expenses (-)	633	725
Net operating profit/loss	495	598
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	530	374
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1,026	971
Provisions for taxes on income from continuing operations (±)	-133	-224
Net profit/loss from continuing operations	893	747
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	893	747

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	20.4	18.7
Shareholders' Equity / Total Assets	9.4	11.4
(Shareholders' Equity - Permanent Assets) / Total Assets	3.9	5.5
Net On Balance Sheet Position / Total Shareholders' Equity	-106.7	-106.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	9.9	9.1
Balance-Sheet Ratios		
TC Assets / Total Assets	47.6	57.3
TC Liabilities / Total Liabilities	38.4	43.8
FC Assets / FC Liabilities	85.0	76.0
TC Deposits / Total Deposits	28.1	36.5
TC Loans / Total Loans	55.9	63.2
Total Deposits / Total Assets	64.3	62.1
Funds Borrowed / Total Assets	7.1	6.8
Assets Quality		
Financial Assets (net) / Total Assets	35.2	26.8
Total Loans / Total Assets	55.5	61.5
Total Loans / Total Deposits	86.3	99.1
Permanent Assets / Total Assets	5.5	5.9
Consumer Loans / Total Loans	21.0	23.3
Liquidity		
Liquid Assets / Total Assets	22.2	14.2
Liquid Assets / Short-term Liabilities	33.2	23.3
TC Liquid Assets / Total Assets	1.9	1.0
Profitability		
Average Return on Assets	1.8	1.2
Average Return on Shareholders' Equity	18.0	10.7
Net Profit/Loss From Continuing Operations / Total Assets	1.5	1.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.8	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.6	41.7
Non-interest Income (net) / Total Assets	0.7	0.8
Other Operating Expenses / Total Assets	1.0	1.1
Personnel Expenses / Other Operating Expenses	66.7	78.6
Non-interest Income (net) / Other Operating Expenses	72.2	71.7

Yapı ve Kredi Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	5,135	8,197	13,331	27.3	4,329	6,548	10,877	21.6
Cash and cash equivalents	1,990	7,513	9,504	19.5	1,695	5,730	7,425	14.7
Cash and cash balances at Central Bank	1,502	6,199	7,701	15.8	1,152	4,884	6,036	12.0
Banks	371	1,326	1,697	3.5	360	854	1,214	2.4
Receivables from Money Markets	120	0	120	0.2	187	0	187	0.4
Allow. for exp.credit losses (-) (TFRS 9 applied)	-4	-11	-15	0.0	-3	-9	-12	0.0
Financial assets at fair value through profit/loss	17	63	80	0.2	37	73	110	0.2
Public debt securities	2	12	14	0.0	12	19	30	0.1
Equity instruments	15	0	15	0.0	25	0	25	0.0
Other financial assets	0	51	51	0.1	0	54	54	0.1
Fin.ass. at fair value through other comp. income	1,832	455	2,287	4.7	2,162	566	2,727	5.4
Public debt securities	1,831	399	2,231	4.6	2,160	351	2,511	5.0
Equity instruments	1	0	1	0.0	2	0	2	0.0
Other financial assets	0	55	55	0.1	0	214	214	0.4
Derivative financial assets	1,295	165	1,460	3.0	436	180	616	1.2
Derivative fin.ass. at fair value through profit or loss	1,064	162	1,226	2.5	376	180	556	1.1
Derivative fin. ass.at fair value thr.other comp.income	231	3	234	0.5	60	0	60	0.1
Financial assets measured at amortised cost (net)	18,066	13,049	31,115	63.7	21,937	13,248	35,185	69.8
Loans	16,115	10,814	26,929	55.1	20,448	11,716	32,165	63.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	49	0	49	0.1	77	0	77	0.2
Other financial assets measured at amortised cost	3,188	2,902	6,090	12.5	3,385	2,181	5,566	11.0
Public debt securities	3,166	2,902	6,068	12.4	3,349	2,181	5,530	11.0
Other financial assets	22	0	22	0.0	36	0	36	0.1
Allow.for expec. credit losses (-) (TFRS 9 applied)	1,286	666	1,952	4.0	1,974	649	2,623	5.2
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	88	0	88	0.2	78	0	78	0.2
Held for sale	88	0	88	0.2	78	0	78	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	345	663	1,008	2.1	462	642	1,103	2.2
Investments in associates (net)	3	136	138	0.3	1	132	133	0.3
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	3	136	138	0.3	1	132	133	0.3
Investments in subsidiaries (net)	342	527	870	1.8	458	510	967	1.9
Non-consolidated financial subsidiaries	342	527	869	1.8	457	510	967	1.9
Non-consolidated non-financial subsidiaries	0	0	0	0.0	1	0	1	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	3	0	3	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	3	0	3	0.0
Tangible assets (Net)	322	0	322	0.7	491	0	491	1.0
Intangible assets and goodwill (net)	133	0	133	0.3	210	0	210	0.4
Goodwill	65	0	65	0.1	107	0	107	0.2
Other	68	0	68	0.1	103	0	103	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	231	0	231	0.5	391	0	391	0.8
Other assets	588	2,020	2,608	5.3	429	1,661	2,090	4.1
Total Assets	24,907	23,929	48,836	100.0	28,326	22,099	50,425	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	9,689	16,897	26,586	54.4	11,882	16,010	27,893	45.0
Loans received	102	3,949	4,052	8.3	82	4,117	4,199	6.8
Money market funds	3,219	288	3,507	7.2	2,756	283	3,039	4.9
Marketable securities (net)	480	1,791	2,270	4.6	574	1,676	2,251	3.6
Bills	386	0	386	0.8	398	0	398	0.6
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	94	1,791	1,884	3.9	177	1,676	1,853	3.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	44	1,666	1,710	3.5	88	1,325	1,414	2.3
Derivative financial liabilities	909	286	1,195	2.4	830	331	1,161	1.9
Derivative financial liabilities at fair value through profit or loss	909	241	1,150	2.4	656	217	873	1.4
Derivative fin. liab.at fair value through other compre. income	0	45	45	0.1	173	114	288	0.5
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	86	1	87	0.2	117	1	118	0.2
Provisions	325	61	386	0.8	433	46	479	0.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	71	0	71	0.1	88	0	88	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	253	61	315	0.6	345	46	391	0.6
Current tax liabilities	191	0	191	0.4	211	0	211	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	54	2,561	2,614	5.4	92	2,393	2,485	4.0
Loans	0	739	739	1.5	0	692	692	1.1
Other debt instruments	54	1,822	1,876	3.8	92	1,701	1,793	2.9
Other liabilities	1,648	382	2,030	4.2	1,812	146	1,958	3.2
Shareholders' equity	3,715	493	4,208	8.6	4,831	386	5,217	8.4
Paid-in capital	560	0	560	1.1	927	0	927	1.5
Capital reserves	143	0	143	0.3	220	0	220	0.4
Equity share premiums	37	0	37	0.1	61	0	61	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	106	0	106	0.2	159	0	159	0.3
Other accum.comp. income not reclass. in profit or loss	117	29	146	0.3	245	48	293	0.5
Other accum.comp.income reclassified in profit or loss	37	464	501	1.0	-212	338	127	0.2
Profit reserves	2,163	0	2,163	4.4	3,094	0	3,094	5.0
Legal reserves	102	0	102	0.2	141	0	141	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,061	0	2,061	4.2	2,954	0	2,954	4.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	695	0	695	1.4	557	0	557	0.9
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	695	0	695	1.4	557	0	557	0.9
Total Liabilities	20,460	28,375	48,836	100.0	23,709	26,716	50,425	81.4

Yapı ve Kredi Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	2,724	7,922	10,646	3,572	7,532	11,104
Letters of guarantee	2,673	5,248	7,921	3,515	5,479	8,994
Bank acceptances	0	36	36	0	26	26
Letters of credit	5	1,686	1,691	4	984	988
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	47	952	999	53	1,042	1,095
Commitments	7,398	2,557	9,955	8,932	3,601	12,533
Irrevocable commitments	7,187	942	8,129	8,689	1,450	10,139
Revocable commitments	211	1,615	1,825	243	2,151	2,394
Derivative financial instruments	14,167	29,357	43,524	15,955	32,183	48,138
Derivative financial instruments held for hedging	2,553	4,901	7,454	4,780	5,603	10,382
Trading transactions	11,614	24,456	36,070	11,176	26,581	37,756
Custody and pledged securities	44,539	21,922	66,461	58,290	19,307	77,597
Items held in custody	7,585	2,019	9,604	6,991	1,250	8,240
Pledged items	35,224	18,053	53,277	47,990	16,021	64,011
Accepted guarantees and warranties	1,730	1,850	3,580	3,309	2,036	5,345
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	68,828	61,758	130,586	86,748	62,623	149,372

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	3,422	3,630
Interest on loans	2,462	2,776
Interest received from reserve deposits	54	6
Interest received from banks	26	49
Interest received from money market transactions	2	14
Interest received from marketable securities portfolio	872	780
Other interest income	5	5
Interest expenses (-)	1,918	1,767
Interest on deposits	1,023	966
Interest on funds borrowed	151	224
Interest on money market transactions	411	142
Interest on securities issued	319	374
Other interest expenses	13	62
Net interest income/expenses	1,504	1,862
Net fees and commissions income/expenses	485	576
Fees and commissions received	662	712
Fees and commissions paid (-)	177	137
Dividend income	0	0
Trading income or loss (net)	12	28
Profit/loss on capital market transactions	11	45
Profit/losses on derivative financial transactions	1,435	185
Foreign exchange profit/loss	-1,434	-202
Other operating income	137	172
Gross profit from operating activities	2,138	2,638
Allowances for expected credit losses (-) (TFRS 9 applied)	642	1,041
Other provision expenses (-) (TFRS 9 applied)	5	51
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	294	392
Other operating expenses (-)	388	532
Net operating profit/loss	808	622
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	86	97
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	894	719
Provisions for taxes on income from continuing operations (±)	-199	-162
Net profit/loss from continuing operations	695	557
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	695	557

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.7	18.2
Shareholders' Equity / Total Assets	8.6	10.3
(Shareholders' Equity - Permanent Assets) / Total Assets	5.4	6.6
Net On Balance Sheet Position / Total Shareholders' Equity	-94.1	-80.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.9	2.4
Balance-Sheet Ratios		
TC Assets / Total Assets	51.0	56.2
TC Liabilities / Total Liabilities	41.9	47.0
FC Assets / FC Liabilities	84.3	82.7
TC Deposits / Total Deposits	36.4	42.6
TC Loans / Total Loans	59.8	63.6
Total Deposits / Total Assets	54.4	55.3
Funds Borrowed / Total Assets	8.3	8.3
Assets Quality		
Financial Assets (net) / Total Assets	27.3	21.6
Total Loans / Total Assets	55.1	63.8
Total Loans / Total Deposits	101.3	115.3
Permanent Assets / Total Assets	3.2	3.7
Consumer Loans / Total Loans	26.2	25.4
Liquidity		
Liquid Assets / Total Assets	19.5	14.7
Liquid Assets / Short-term Liabilities	32.0	25.8
TC Liquid Assets / Total Assets	4.1	3.4
Profitability		
Average Return on Assets	1.8	1.2
Average Return on Shareholders' Equity	18.9	11.3
Net Profit/Loss From Continuing Operations / Total Assets	1.4	1.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.8	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.1	29.2
Non-interest Income (net) / Total Assets	1.3	1.5
Other Operating Expenses / Total Assets	0.8	1.1
Personnel Expenses / Other Operating Expenses	75.7	73.8
Non-interest Income (net) / Other Operating Expenses	163.2	145.8

Banks Under the Deposit Insurance Fund

Adabank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	4	0	4	95.4	6	0	6	95.6
Cash and cash equivalents	4	0	4	95.4	6	0	6	95.6
Cash and cash balances at Central Bank	0	0	0	0.5	0	0	0	0.3
Banks	4	0	4	94.8	6	0	6	95.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	9.7	1	0	1	10.2
Specific provisions (-) (TFRS 9 not applied)	0	0	0	9.7	1	0	1	10.2
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	2.2	0	0	0	2.4
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Investment properties (net)	0	0	0	0.9	0	0	0	1.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	1.3	0	0	0	0.8
Other assets	0	0	0	0.2	0	0	0	0.2
Total Assets	4	0	4	100.0	6	0	7	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.4	0	0	0	0.3
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	0	0	0	5.3	0	0	0	3.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	5.2	0	0	0	3.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.1
Current tax liabilities	0	0	0	0.4	0	0	0	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.1	0	0	0	0.1
Shareholders' equity	4	0	4	93.7	6	0	6	77.7
Paid-in capital	5	0	5	128.1	9	0	9	109.6
Capital reserves	0	0	0	-0.8	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	-0.8	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-1	0	-1	-33.6	-3	0	-3	-31.9
Prior years' profits or losses	-2	0	-2	-37.3	-3	0	-3	-31.6
Current period net profit or loss	0	0	0	3.7	0	0	0	-0.3
Total Liabilities	4	0	4	100.0	6	0	7	81.4

Adabank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	0	0	0	0	0
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	0	0	0	0	0	0
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	0	0	0	0	0	0

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	1	1
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	1	1
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	0	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other operating income	0	0
Gross profit from operating activities	1	1
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	0	0
Other operating expenses (-)	0	0
Net operating profit/loss	0	0
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	0	0
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	0	0
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	0	0

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	177.5	176.5
Shareholders' Equity / Total Assets	93.7	95.5
(Shareholders' Equity - Permanent Assets) / Total Assets	90.5	92.0
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Balance-Sheet Ratios		
TC Assets / Total Assets	99.5	99.7
TC Liabilities / Total Liabilities	99.6	99.7
FC Assets / FC Liabilities	106.8	92.3
TC Deposits / Total Deposits	1.9	4.2
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.4	0.3
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	95.4	95.6
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	3.2	3.4
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	95.4	95.6
Liquid Assets / Short-term Liabilities	13,981.9	25,240.9
TC Liquid Assets / Total Assets	94.9	95.3
Profitability		
Average Return on Assets	3.8	-0.4
Average Return on Shareholders' Equity	4.0	-0.4
Net Profit/Loss From Continuing Operations / Total Assets	3.7	-0.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	16.8	10.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	96.8	93.1
Non-interest Income (net) / Total Assets	0.5	0.8
Other Operating Expenses / Total Assets	8.4	7.6
Personnel Expenses / Other Operating Expenses	54.4	53.6
Non-interest Income (net) / Other Operating Expenses	6.5	10.2

Birleşik Fon Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	57	8	65	19.1	69	8	77	20.8
Cash and cash equivalents	57	8	64	19.0	69	8	77	20.7
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	57	8	64	19.0	69	8	77	20.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.1
Public debt securities	0	0	0	0.0	0	0	0	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	85	179	264	77.9	104	175	279	75.3
Loans	32	179	211	62.2	19	175	194	52.3
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	53	0	53	15.7	85	0	85	23.0
Public debt securities	53	0	53	15.7	85	0	85	23.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	4	0	4	1.3	6	1	7	1.9
Specific provisions (-) (TFRS 9 not applied)	4	0	4	1.2	6	1	7	1.9
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	4	0	4	1.2	7	0	7	1.8
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	2	0	2	0.5
Deferred tax assets	2	0	2	0.7	1	0	1	0.4
Other assets	1	2	4	1.0	3	2	5	1.2
Total Assets	150	188	339	100.0	186	185	370	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Deposits	35	4	39	11.5	12	14	26	5.8
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.1
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	5	10	15	4.4	6	7	13	2.9
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.2	1	0	1	0.1
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.5	2	0	2	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	10	12	3.6	3	7	10	2.3
Current tax liabilities	1	0	1	0.2	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	57	178	235	69.4	91	162	254	55.7
Loans	57	178	235	69.4	91	162	254	55.7
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	2	7	9	2.6	4	6	10	2.2
Shareholders' equity	40	0	40	11.8	67	0	67	14.6
Paid-in capital	31	0	31	9.0	51	0	51	11.1
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1	0	0	0	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	1,135	0	1,135	335.0	1,881	0	1,881	413.2
Legal reserves	2	0	2	0.5	3	0	3	0.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,133	0	1,133	334.5	1,878	0	1,878	412.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-1,125	0	-1,125	-332.2	-1,865	0	-1,865	-409.6
Prior years' profits or losses	-1,127	0	-1,127	-332.7	-1,868	0	-1,868	-410.4
Current period net profit or loss	2	0	2	0.5	3	0	3	0.8
Total Liabilities	139	199	339	100.0	180	190	370	81.4

Birleşik Fon Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	32	16	49	9	15	24
Letters of guarantee	32	16	49	9	15	24
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	141	33	175	304	32	336
Items held in custody	16	1	17	10	1	11
Pledged items	125	32	157	294	31	325
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	174	50	223	313	47	360

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	29	51
Interest on loans	11	5
Interest received from reserve deposits	0	0
Interest received from banks	10	9
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	8	10
Other interest income	0	27
Interest expenses (-)	18	49
Interest on deposits	3	1
Interest on funds borrowed	15	13
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	36
Net interest income/expenses	11	1
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	-2	-1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-2	-1
Other operating income	1	12
Gross profit from operating activities	10	12
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	4	1
Personnel expenses (-)	3	4
Other operating expenses (-)	2	3
Net operating profit/loss	2	4
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	2	4
Provisions for taxes on income from continuing operations (±)	0	-1
Net profit/loss from continuing operations	2	3
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	2	3

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	42.7	66.3
Shareholders' Equity / Total Assets	11.8	18.0
(Shareholders' Equity - Permanent Assets) / Total Assets	10.5	16.1
Net On Balance Sheet Position / Total Shareholders' Equity	-27.1	-8.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-27.1	-8.2
Balance-Sheet Ratios		
TC Assets / Total Assets	44.4	50.2
TC Liabilities / Total Liabilities	41.2	48.7
FC Assets / FC Liabilities	94.6	97.1
TC Deposits / Total Deposits	89.3	46.4
TC Loans / Total Loans	15.2	9.9
Total Deposits / Total Assets	11.5	7.1
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	19.1	20.8
Total Loans / Total Assets	62.2	52.3
Total Loans / Total Deposits	540.8	737.4
Permanent Assets / Total Assets	1.3	1.9
Consumer Loans / Total Loans	4.2	0.1
Liquidity		
Liquid Assets / Total Assets	19.0	20.7
Liquid Assets / Short-term Liabilities	265.6	293.4
TC Liquid Assets / Total Assets	16.7	18.6
Profitability		
Average Return on Assets	0.7	0.8
Average Return on Shareholders' Equity	4.5	5.2
Net Profit/Loss From Continuing Operations / Total Assets	0.5	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.2	0.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	72.1	4.8
Non-interest Income (net) / Total Assets	-0.3	2.9
Other Operating Expenses / Total Assets	0.5	0.9
Personnel Expenses / Other Operating Expenses	159.6	118.2
Non-interest Income (net) / Other Operating Expenses	-56.7	320.5

Foreign Banks

Alternatifbank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	178	793	971	30.1	229	548	777	19.9
Cash and cash equivalents	61	660	721	22.4	126	520	646	16.6
Cash and cash balances at Central Bank	55	440	494	15.3	42	352	394	10.1
Banks	4	220	224	6.9	18	168	186	4.8
Receivables from Money Markets	3	0	3	0.1	66	0	66	1.7
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	1	1	0.0	1	2	3	0.1
Public debt securities	0	1	1	0.0	1	2	3	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	79	101	179	5.6	89	19	108	2.8
Public debt securities	75	101	176	5.4	84	19	102	2.6
Equity instruments	3	0	3	0.1	4	0	4	0.1
Other financial assets	1	0	1	0.0	1	0	1	0.0
Derivative financial assets	38	32	70	2.2	13	7	20	0.5
Derivative fin.ass. at fair value through profit or loss	32	32	64	2.0	13	7	19	0.5
Derivative fin. ass.at fair value thr.other comp.income	6	0	6	0.2	1	0	1	0.0
Financial assets measured at amortised cost (net)	851	1,283	2,135	66.2	1,396	1,514	2,910	74.5
Loans	868	916	1,784	55.3	1,415	1,078	2,493	63.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	22	0	22	0.7	33	0	33	0.8
Other financial assets measured at amortised cost	5	391	396	12.3	8	456	464	11.9
Public debt securities	5	385	390	12.1	8	401	410	10.5
Other financial assets	0	6	6	0.2	0	55	55	1.4
Allow.for expec. credit losses (-) (TFRS 9 applied)	43	24	67	2.1	60	21	81	2.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	39	0	39	1.2	25	0	25	0.6
Held for sale	39	0	39	1.2	25	0	25	0.6
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	15	0	15	0.5	25	0	25	0.6
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	15	0	15	0.5	25	0	25	0.6
Non-consolidated financial subsidiaries	15	0	15	0.5	25	0	25	0.6
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	23	0	23	0.7	37	0	37	1.0
Intangible assets and goodwill (net)	6	0	6	0.2	8	0	8	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	6	0	6	0.2	8	0	8	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	9	0	9	0.3	17	0	17	0.4
Other assets	27	1	27	0.9	58	49	107	2.7
Total Assets	1,149	2,077	3,227	100.0	1,795	2,110	3,905	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	618	1,217	1,835	56.9	1,029	989	2,019	42.1
Loans received	9	690	699	21.7	16	959	975	20.3
Money market funds	0	102	102	3.2	28	58	86	1.8
Marketable securities (net)	58	0	58	1.8	45	0	45	0.9
Bills	58	0	58	1.8	45	0	45	0.9
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	14	25	39	1.2	7	30	37	0.8
Derivative financial liabilities at fair value through profit or loss	14	24	39	1.2	7	29	36	0.8
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	3	0	3	0.1	5	0	5	0.1
Provisions	11	3	15	0.5	10	3	13	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.0	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	10	3	13	0.4	8	3	12	0.2
Current tax liabilities	3	0	3	0.1	9	0	9	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	248	248	7.7	0	310	310	6.5
Loans	0	66	66	2.1	0	61	61	1.3
Other debt instruments	0	181	181	5.6	0	248	248	5.2
Other liabilities	37	19	57	1.8	39	112	151	3.1
Shareholders' equity	177	-8	169	5.2	255	0	255	5.3
Paid-in capital	147	0	147	4.5	224	0	224	4.7
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	1	0	1	0.0	3	0	3	0.1
Other accum.comp.income reclassified in profit or loss	4	-8	-4	-0.1	-2	0	-2	0.0
Profit reserves	32	0	32	1.0	53	0	53	1.1
Legal reserves	4	0	4	0.1	5	0	5	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	29	0	29	0.9	48	0	48	1.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-7	0	-7	-0.2	-23	0	-23	-0.5
Prior years' profits or losses	-14	0	-14	-0.4	-33	0	-33	-0.7
Current period net profit or loss	7	0	7	0.2	10	0	10	0.2
Total Liabilities	931	2,295	3,227	100.0	1,445	2,460	3,905	81.4

Alternatifbank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	241	682	923	335	601	935
Letters of guarantee	240	399	639	302	388	690
Bank acceptances	0	24	24	0	1	1
Letters of credit	1	259	260	32	212	244
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	71	23	93	79	60	140
Irrevocable commitments	71	23	93	79	60	140
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	942	2,199	3,141	853	2,709	3,562
Derivative financial instruments held for hedging	481	521	1,002	155	480	635
Trading transactions	461	1,678	2,139	699	2,228	2,927
Custody and pledged securities	6,246	6,543	12,790	5,679	3,870	9,549
Items held in custody	201	87	287	251	102	353
Pledged items	6,035	6,434	12,469	5,390	3,742	9,132
Accepted guarantees and warranties	10	23	33	38	26	64
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	7,500	9,448	16,947	6,947	7,240	14,187

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	210	245
Interest on loans	173	200
Interest received from reserve deposits	5	1
Interest received from banks	1	3
Interest received from money market transactions	3	9
Interest received from marketable securities portfolio	28	30
Other interest income	0	1
Interest expenses (-)	171	178
Interest on deposits	121	112
Interest on funds borrowed	37	53
Interest on money market transactions	2	2
Interest on securities issued	9	6
Other interest expenses	1	5
Net interest income/expenses	38	67
Net fees and commissions income/expenses	6	15
Fees and commissions received	12	24
Fees and commissions paid (-)	6	9
Dividend income	0	0
Trading income or loss (net)	5	0
Profit/loss on capital market transactions	2	1
Profit/losses on derivative financial transactions	92	-10
Foreign exchange profit/loss	-89	8
Other operating income	6	8
Gross profit from operating activities	56	89
Allowances for expected credit losses (-) (TFRS 9 applied)	10	26
Other provision expenses (-) (TFRS 9 applied)	4	2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	16	23
Other operating expenses (-)	17	25
Net operating profit/loss	9	13
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	9	13
Provisions for taxes on income from continuing operations (±)	-2	-2
Net profit/loss from continuing operations	7	10
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	7	10

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	21.9	18.2
Shareholders' Equity / Total Assets	5.2	6.5
(Shareholders' Equity - Permanent Assets) / Total Assets	2.6	4.1
Net On Balance Sheet Position / Total Shareholders' Equity	-138.8	-118.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	19.2	2.6
Balance-Sheet Ratios		
TC Assets / Total Assets	35.6	46.0
TC Liabilities / Total Liabilities	28.9	37.0
FC Assets / FC Liabilities	90.5	85.8
TC Deposits / Total Deposits	33.7	51.0
TC Loans / Total Loans	48.7	56.8
Total Deposits / Total Assets	56.9	51.7
Funds Borrowed / Total Assets	21.7	25.0
Assets Quality		
Financial Assets (net) / Total Assets	30.1	19.9
Total Loans / Total Assets	55.3	63.8
Total Loans / Total Deposits	97.2	123.5
Permanent Assets / Total Assets	2.6	2.4
Consumer Loans / Total Loans	0.7	0.9
Liquidity		
Liquid Assets / Total Assets	22.4	16.6
Liquid Assets / Short-term Liabilities	46.0	40.2
TC Liquid Assets / Total Assets	1.9	3.2
Profitability		
Average Return on Assets	0.3	0.3
Average Return on Shareholders' Equity	4.1	4.2
Net Profit/Loss From Continuing Operations / Total Assets	0.2	0.3
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.8	1.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.6	43.3
Non-interest Income (net) / Total Assets	0.5	0.6
Other Operating Expenses / Total Assets	0.5	0.6
Personnel Expenses / Other Operating Expenses	90.1	90.5
Non-interest Income (net) / Other Operating Expenses	99.5	88.6

Arap Türk Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	23	269	292	45.3	45	216	261	42.7
Cash and cash equivalents	20	193	213	33.1	42	138	179	29.3
Cash and cash balances at Central Bank	1	110	110	17.2	1	91	91	14.9
Banks	3	83	86	13.3	0	47	47	7.6
Receivables from Money Markets	17	0	17	2.6	41	0	41	6.7
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	2	0	2	0.3
Public debt securities	0	0	0	0.0	2	0	2	0.3
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	2	76	79	12.2	2	78	80	13.1
Public debt securities	2	51	53	8.3	2	40	42	6.8
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	0	25	25	3.9	0	38	38	6.2
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	55	271	326	50.7	61	257	319	52.1
Loans	49	128	176	27.4	62	127	189	30.9
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	8	143	151	23.5	1	131	132	21.5
Public debt securities	5	94	99	15.4	1	83	84	13.7
Other financial assets	3	49	52	8.1	0	47	47	7.8
Allow.for expec. credit losses (-) (TFRS 9 applied)	1	0	1	0.1	2	0	2	0.3
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	8	0	8	1.3	13	0	13	2.1
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	8	0	8	1.3	13	0	13	2.1
Non-consolidated financial subsidiaries	8	0	8	1.3	13	0	13	2.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	14	0	14	2.1	16	0	16	2.6
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.1	0	0	0	0.0
Other assets	2	1	2	0.3	2	1	3	0.5
Total Assets	102	541	643	100.0	137	474	612	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	4	257	261	40.6	4	309	313	41.7
Loans received	0	282	282	43.8	0	160	160	21.3
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.1	1	0	1	0.1
Provisions	5	0	5	0.8	6	0	7	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	3	0	3	0.3
Reserves for employee benefits	2	0	2	0.4	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	4	0	4	0.5
Other provisions	3	0	3	0.5	0	0	0	0.0
Current tax liabilities	1	0	1	0.2	1	0	1	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	1	3	4	0.6	2	2	4	0.5
Shareholders' equity	91	-2	88	13.8	125	1	126	16.8
Paid-in capital	29	0	29	4.5	48	0	48	6.4
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	10	0	10	1.5	10	0	10	1.4
Other accum.comp.income reclassified in profit or loss	1	-2	-2	-0.2	0	1	1	0.1
Profit reserves	3	0	3	0.5	4	0	4	0.6
Legal reserves	3	0	3	0.5	4	0	4	0.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	48	0	48	7.5	63	0	63	8.3
Prior years' profits or losses	38	0	38	5.8	52	0	52	6.9
Current period net profit or loss	11	0	11	1.7	11	0	11	1.4
Total Liabilities	103	540	643	100.0	139	472	612	81.4

Arap Türk Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	2	422	424	8	468	476
Letters of guarantee	2	346	347	8	405	414
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	33	33
Prefinancing given as guarantee	0	46	46	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	30	30	0	29	29
Commitments	0	0	0	0	1	1
Irrevocable commitments	0	0	0	0	1	1
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	24	41	66	38	38	76
Items held in custody	0	0	0	0	0	0
Pledged items	24	41	66	38	38	76
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	26	463	489	46	507	554

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	26	28
Interest on loans	11	13
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	4	5
Interest received from marketable securities portfolio	10	10
Other interest income	0	0
Interest expenses (-)	4	4
Interest on deposits	1	1
Interest on funds borrowed	3	2
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	22	24
Net fees and commissions income/expenses	5	6
Fees and commissions received	5	6
Fees and commissions paid (-)	0	0
Dividend income	1	1
Trading income or loss (net)	1	1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
Other operating income	0	1
Gross profit from operating activities	28	32
Allowances for expected credit losses (-) (TFRS 9 applied)	1	0
Other provision expenses (-) (TFRS 9 applied)	1	2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	8	12
Other operating expenses (-)	4	5
Net operating profit/loss	14	14
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	14	14
Provisions for taxes on income from continuing operations (±)	-3	-3
Net profit/loss from continuing operations	11	11
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	11	11

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	25.6	27.6
Shareholders' Equity / Total Assets	13.8	20.7
(Shareholders' Equity - Permanent Assets) / Total Assets	10.3	15.9
Net On Balance Sheet Position / Total Shareholders' Equity	-1.7	2.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.7	2.3
Balance-Sheet Ratios		
TC Assets / Total Assets	15.9	22.5
TC Liabilities / Total Liabilities	16.0	22.8
FC Assets / FC Liabilities	100.1	100.4
TC Deposits / Total Deposits	1.7	1.2
TC Loans / Total Loans	27.5	33.0
Total Deposits / Total Assets	40.6	51.2
Funds Borrowed / Total Assets	43.8	26.1
Assets Quality		
Financial Assets (net) / Total Assets	45.3	42.7
Total Loans / Total Assets	27.4	30.9
Total Loans / Total Deposits	67.5	60.4
Permanent Assets / Total Assets	3.5	4.7
Consumer Loans / Total Loans	0.1	0.1
Liquidity		
Liquid Assets / Total Assets	33.1	29.3
Liquid Assets / Short-term Liabilities	67.8	61.4
TC Liquid Assets / Total Assets	3.2	6.8
Profitability		
Average Return on Assets	2.1	1.7
Average Return on Shareholders' Equity	12.7	8.7
Net Profit/Loss From Continuing Operations / Total Assets	1.7	1.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.1	3.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	70.7	69.0
Non-interest Income (net) / Total Assets	1.0	1.3
Other Operating Expenses / Total Assets	0.6	0.8
Personnel Expenses / Other Operating Expenses	207.0	232.0
Non-interest Income (net) / Other Operating Expenses	154.4	160.7

Bank Mellat

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	38	50	88	84.2	60	59	118	87.3
Cash and cash equivalents	38	50	88	84.2	60	59	118	87.2
Cash and cash balances at Central Bank	16	34	50	47.5	20	49	69	51.2
Banks	22	16	38	36.7	39	10	49	36.1
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	6	9	15	14.8	6	10	16	11.7
Loans	6	9	15	14.6	5	10	16	11.4
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	1	0	1	0.5	1	0	1	0.7
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.3	1	0	1	0.4
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.7	1	0	1	0.9
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.1	0	0	0	0.1
Other assets	0	0	0	0.2	0	0	0	0.1
Total Assets	45	59	105	100.0	67	69	136	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	13	51	64	61.0	22	58	80	48.0
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	1	0	1	1.3	1	0	1	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	1	0.8	0	0	1	0.4
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.4	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	1	0	1	1.0	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.4	0	0	0	0.3
Shareholders' equity	38	0	38	36.3	54	0	54	32.2
Paid-in capital	13	0	13	12.7	22	0	22	13.2
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.1	0	0	0	0.1
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.1	0	0	0	0.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	25	0	25	23.6	32	0	32	19.0
Prior years' profits or losses	19	0	19	18.3	28	0	28	17.0
Current period net profit or loss	6	0	6	5.4	3	0	3	2.0
Total Liabilities	53	51	105	100.0	77	59	136	81.4

Bank Mellat

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	0	0	0	1	1
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	32	133	165	21	310	332
Items held in custody	0	0	0	0	0	0
Pledged items	18	39	57	14	48	63
Accepted guarantees and warranties	14	94	108	7	262	269
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	32	134	165	21	311	332

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	5	3
Interest on loans	1	1
Interest received from reserve deposits	1	1
Interest received from banks	3	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	5	3
Net fees and commissions income/expenses	0	1
Fees and commissions received	0	1
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	4	3
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	4	3
Other operating income	0	0
Gross profit from operating activities	9	6
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	1	1
Other operating expenses (-)	1	1
Net operating profit/loss	8	4
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	8	4
Provisions for taxes on income from continuing operations (±)	-2	-1
Net profit/loss from continuing operations	6	3
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	6	3

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	76.9	84.3
Shareholders' Equity / Total Assets	36.3	39.6
(Shareholders' Equity - Permanent Assets) / Total Assets	35.6	38.7
Net On Balance Sheet Position / Total Shareholders' Equity	22.1	19.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	22.1	19.0
Balance-Sheet Ratios		
TC Assets / Total Assets	43.3	49.3
TC Liabilities / Total Liabilities	50.9	56.6
FC Assets / FC Liabilities	115.4	116.8
TC Deposits / Total Deposits	20.6	27.0
TC Loans / Total Loans	40.4	33.9
Total Deposits / Total Assets	61.0	59.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	84.2	87.3
Total Loans / Total Assets	14.6	11.4
Total Loans / Total Deposits	24.0	19.4
Permanent Assets / Total Assets	0.7	0.9
Consumer Loans / Total Loans	0.9	0.9
Liquidity		
Liquid Assets / Total Assets	84.2	87.2
Liquid Assets / Short-term Liabilities	137.4	147.3
TC Liquid Assets / Total Assets	36.3	44.1
Profitability		
Average Return on Assets	6.2	2.7
Average Return on Shareholders' Equity	15.9	6.4
Net Profit/Loss From Continuing Operations / Total Assets	5.4	2.5
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	4.2	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.7	43.3
Non-interest Income (net) / Total Assets	4.4	2.5
Other Operating Expenses / Total Assets	0.5	0.5
Personnel Expenses / Other Operating Expenses	168.5	188.4
Non-interest Income (net) / Other Operating Expenses	883.8	523.9

Bank of China Turkey A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	22	36	58	32.8	70	13	83	37.7
Cash and cash equivalents	22	36	58	32.8	70	13	83	37.7
Cash and cash balances at Central Bank	0	16	17	9.4	1	4	5	2.2
Banks	22	19	41	23.5	70	8	78	35.6
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	82	30	112	63.6	90	41	131	59.8
Loans	13	30	43	24.6	23	42	65	29.4
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	69	0	69	39.2	67	0	67	30.6
Public debt securities	69	0	69	39.2	67	0	67	30.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.2	0	1	1	0.3
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.5	2	0	2	0.8
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	4	0	4	2.3	3	0	3	1.2
Other assets	0	1	1	0.7	0	0	1	0.4
Total Assets	110	67	176	100.0	166	54	220	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	24	24	13.8	17	6	22	8.3
Loans received	0	12	12	6.8	0	8	8	3.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	13	0	13	7.5	9	0	9	3.2
Derivative financial liabilities at fair value through profit or loss	13	0	13	7.5	9	0	9	3.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	2	2	1.1	0	2	2	0.8
Provisions	0	2	3	1.5	0	1	1	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	1	1	0.7	0	0	1	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	1	1	0.8	0	1	1	0.3
Current tax liabilities	4	0	4	2.0	1	0	1	0.5
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	1	0	1	0.7	1	0	1	0.4
Shareholders' equity	117	0	117	66.5	175	0	175	64.6
Paid-in capital	70	0	70	39.5	115	0	115	42.7
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	33	0	33	18.9	43	0	43	16.0
Legal reserves	2	0	2	1.3	3	0	3	1.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	31	0	31	17.6	41	0	41	15.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	14	0	14	8.2	16	0	16	5.9
Prior years' profits or losses	2	0	2	1.0	3	0	3	1.1
Current period net profit or loss	13	0	13	7.2	13	0	13	4.8
Total Liabilities	136	41	176	100.0	203	17	220	81.4

Bank of China Turkey A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	16	206	222	27	140	167
Letters of guarantee	16	9	26	27	18	44
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	196	196	0	123	123
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	9	22	31	22	33	55
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	9	22	31	22	33	55
Custody and pledged securities	0	19	19	0	18	18
Items held in custody	0	0	0	0	0	0
Pledged items	0	19	19	0	18	18
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	25	248	273	49	192	241

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	18	17
Interest on loans	2	4
Interest received from reserve deposits	0	0
Interest received from banks	8	8
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	8	6
Other interest income	0	0
Interest expenses (-)	2	2
Interest on deposits	2	1
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	16	16
Net fees and commissions income/expenses	4	4
Fees and commissions received	4	4
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	3	3
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-8	-7
Foreign exchange profit/loss	11	11
Other operating income	0	0
Gross profit from operating activities	23	23
Allowances for expected credit losses (-) (TFRS 9 applied)	1	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	3
Other operating expenses (-)	3	3
Net operating profit/loss	17	17
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	17	17
Provisions for taxes on income from continuing operations (±)	-4	-4
Net profit/loss from continuing operations	13	13
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	13	13

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	35.8	62.7
Shareholders' Equity / Total Assets	66.5	79.4
(Shareholders' Equity - Permanent Assets) / Total Assets	66.0	78.5
Net On Balance Sheet Position / Total Shareholders' Equity	22.0	21.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.1	2.2
Balance-Sheet Ratios		
TC Assets / Total Assets	62.3	75.3
TC Liabilities / Total Liabilities	76.9	92.2
FC Assets / FC Liabilities	163.5	315.2
TC Deposits / Total Deposits	0.0	74.2
TC Loans / Total Loans	30.6	35.1
Total Deposits / Total Assets	13.8	10.2
Funds Borrowed / Total Assets	6.8	3.7
Assets Quality		
Financial Assets (net) / Total Assets	32.8	37.7
Total Loans / Total Assets	24.6	29.4
Total Loans / Total Deposits	178.0	288.8
Permanent Assets / Total Assets	0.5	0.9
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	32.8	37.7
Liquid Assets / Short-term Liabilities	201.3	370.0
TC Liquid Assets / Total Assets	12.6	32.0
Profitability		
Average Return on Assets	8.5	6.1
Average Return on Shareholders' Equity	11.3	7.7
Net Profit/Loss From Continuing Operations / Total Assets	7.2	5.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	8.5	7.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	65.6	67.9
Non-interest Income (net) / Total Assets	3.8	3.3
Other Operating Expenses / Total Assets	1.5	1.3
Personnel Expenses / Other Operating Expenses	88.4	101.9
Non-interest Income (net) / Other Operating Expenses	259.4	256.9

Burgan Bank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	267	443	711	28.2	144	381	525	20.7
Cash and cash equivalents	45	415	460	18.3	39	341	379	15.0
Cash and cash balances at Central Bank	30	394	424	16.8	26	333	359	14.1
Banks	15	21	37	1.5	2	8	10	0.4
Receivables from Money Markets	0	0	0	0.0	11	0	11	0.4
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	1	8	9	0.4	0	9	9	0.4
Public debt securities	0	0	0	0.0	0	4	4	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	1	8	9	0.3	0	5	5	0.2
Fin.ass. at fair value through other comp. income	38	6	44	1.8	29	16	45	1.8
Public debt securities	38	6	44	1.7	28	16	44	1.7
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	183	14	197	7.8	77	15	92	3.6
Derivative fin.ass. at fair value through profit or loss	93	9	101	4.0	16	15	31	1.2
Derivative fin. ass.at fair value thr.other comp.income	90	5	96	3.8	61	0	61	2.4
Financial assets measured at amortised cost (net)	765	888	1,653	65.6	773	1,059	1,832	72.2
Loans	817	905	1,723	68.4	851	1,071	1,922	75.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	68	68	2.7	0	56	56	2.2
Public debt securities	0	68	68	2.7	0	56	56	2.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	52	85	138	5.5	78	68	146	5.8
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	69	0	69	2.7	54	0	54	2.1
Held for sale	69	0	69	2.7	54	0	54	2.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	44	0	44	1.8	60	0	60	2.4
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	44	0	44	1.8	60	0	60	2.4
Non-consolidated financial subsidiaries	44	0	44	1.8	60	0	60	2.4
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	10	0	10	0.4	15	0	15	0.6
Intangible assets and goodwill (net)	3	0	3	0.1	5	0	5	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	3	0	3	0.1	5	0	5	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	2	0	2	0.1	10	0	10	0.4
Other assets	28	0	28	1.1	15	19	35	1.4
Total Assets	1,189	1,331	2,520	100.0	1,077	1,460	2,536	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	417	1,216	1,633	64.8	442	1,087	1,529	49.1
Loans received	1	250	251	10.0	4	355	360	11.5
Money market funds	0	14	14	0.6	0	26	27	0.9
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	58	10	68	2.7	34	27	61	2.0
Derivative financial liabilities at fair value through profit or loss	49	7	56	2.2	28	23	50	1.6
Derivative fin. liab.at fair value through other compre. income	9	3	12	0.5	6	4	10	0.3
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	5	0	5	0.2	8	0	8	0.3
Provisions	6	11	16	0.6	29	7	36	1.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.2	4	0	4	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	11	12	0.5	25	7	32	1.0
Current tax liabilities	3	0	3	0.1	5	0	5	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	222	222	8.8	0	244	244	7.8
Loans	0	222	222	8.8	0	244	244	7.8
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	33	110	143	5.7	22	61	84	2.7
Shareholders' equity	163	1	164	6.5	185	-2	183	5.9
Paid-in capital	125	0	125	5.0	168	0	168	5.4
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	2	0	2	0.1	2	0	2	0.1
Other accum.comp.income reclassified in profit or loss	8	1	9	0.4	1	-2	-1	0.0
Profit reserves	8	0	8	0.3	44	0	44	1.4
Legal reserves	2	0	2	0.1	3	0	3	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7	0	7	0.3	41	0	41	1.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	20	0	20	0.8	-30	0	-30	-1.0
Prior years' profits or losses	0	0	0	0.0	-1	0	-1	0.0
Current period net profit or loss	20	0	20	0.8	-29	0	-29	-0.9
Total Liabilities	686	1,834	2,520	100.0	730	1,806	2,536	81.4

Burgan Bank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	110	357	467	109	458	567
Letters of guarantee	106	99	205	109	171	280
Bank acceptances	0	14	14	0	19	19
Letters of credit	0	167	167	0	123	123
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	5	77	82	0	146	146
Commitments	88	75	162	99	143	242
Irrevocable commitments	88	75	162	99	143	242
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	781	3,573	4,355	472	4,134	4,606
Derivative financial instruments held for hedging	129	681	809	80	308	389
Trading transactions	653	2,892	3,545	391	3,826	4,217
Custody and pledged securities	6,867	9,717	16,584	7,496	9,684	17,180
Items held in custody	190	285	475	568	277	844
Pledged items	6,663	9,432	16,095	6,904	9,407	16,312
Accepted guarantees and warranties	15	0	15	24	0	24
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	7,847	13,721	21,568	8,176	14,419	22,595

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	163	177
Interest on loans	121	140
Interest received from reserve deposits	3	0
Interest received from banks	3	3
Interest received from money market transactions	1	3
Interest received from marketable securities portfolio	7	6
Other interest income	27	24
Interest expenses (-)	126	118
Interest on deposits	69	59
Interest on funds borrowed	10	21
Interest on money market transactions	0	1
Interest on securities issued	0	0
Other interest expenses	46	37
Net interest income/expenses	37	59
Net fees and commissions income/expenses	2	4
Fees and commissions received	4	5
Fees and commissions paid (-)	1	2
Dividend income	0	0
Trading income or loss (net)	13	11
Profit/loss on capital market transactions	2	4
Profit/losses on derivative financial transactions	-1	-4
Foreign exchange profit/loss	12	11
Other operating income	14	3
Gross profit from operating activities	67	77
Allowances for expected credit losses (-) (TFRS 9 applied)	17	45
Other provision expenses (-) (TFRS 9 applied)	0	23
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	16	24
Other operating expenses (-)	17	21
Net operating profit/loss	17	-36
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	6	3
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	23	-32
Provisions for taxes on income from continuing operations (±)	-3	3
Net profit/loss from continuing operations	20	-29
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	20	-29

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	23.2	18.9
Shareholders' Equity / Total Assets	6.5	7.2
(Shareholders' Equity - Permanent Assets) / Total Assets	1.5	1.9
Net On Balance Sheet Position / Total Shareholders' Equity	-242.6	-137.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	31.7	35.8
Balance-Sheet Ratios		
TC Assets / Total Assets	47.2	42.5
TC Liabilities / Total Liabilities	27.2	28.8
FC Assets / FC Liabilities	72.6	80.8
TC Deposits / Total Deposits	25.5	28.9
TC Loans / Total Loans	47.5	44.3
Total Deposits / Total Assets	64.8	60.3
Funds Borrowed / Total Assets	10.0	14.2
Assets Quality		
Financial Assets (net) / Total Assets	28.2	20.7
Total Loans / Total Assets	68.4	75.8
Total Loans / Total Deposits	105.5	125.7
Permanent Assets / Total Assets	5.0	5.3
Consumer Loans / Total Loans	0.9	1.6
Liquidity		
Liquid Assets / Total Assets	18.3	15.0
Liquid Assets / Short-term Liabilities	34.3	33.7
TC Liquid Assets / Total Assets	1.8	1.5
Profitability		
Average Return on Assets	1.1	-1.2
Average Return on Shareholders' Equity	13.6	-14.3
Net Profit/Loss From Continuing Operations / Total Assets	0.8	-1.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.8	-0.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	30.3	-11.9
Non-interest Income (net) / Total Assets	1.2	0.7
Other Operating Expenses / Total Assets	0.7	0.8
Personnel Expenses / Other Operating Expenses	90.5	111.0
Non-interest Income (net) / Other Operating Expenses	171.1	84.6

Citibank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	639	551	1,190	66.9	1,097	236	1,332	63.9
Cash and cash equivalents	256	551	807	45.4	983	235	1,217	58.4
Cash and cash balances at Central Bank	256	239	495	27.9	981	179	1,160	55.7
Banks	0	311	312	17.5	1	56	57	2.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	3	0	3	0.2	6	1	7	0.3
Public debt securities	2	0	2	0.1	6	0	6	0.3
Equity instruments	1	0	1	0.0	1	1	2	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	338	0	338	19.0	93	0	93	4.5
Public debt securities	338	0	338	19.0	93	0	93	4.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	42	0	42	2.4	14	0	14	0.7
Derivative fin.ass. at fair value through profit or loss	42	0	42	2.4	14	0	14	0.7
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	257	321	579	32.5	348	387	735	35.3
Loans	257	321	578	32.5	346	387	733	35.2
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	7	0	7	0.4	15	0	15	0.7
Specific provisions (-) (TFRS 9 not applied)	7	0	7	0.4	13	0	13	0.6
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	4	0	4	0.2	6	0	6	0.3
Intangible assets and goodwill (net)	1	0	1	0.0	1	0	1	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.0	0	0	0	0.0
Other assets	3	1	5	0.3	6	4	10	0.5
Total Assets	905	873	1,778	100.0	1,457	627	2,084	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	607	801	1,408	79.2	984	647	1,631	63.7
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	41	0	41	2.3	8	0	8	0.3
Derivative financial liabilities at fair value through profit or loss	41	0	41	2.3	8	0	8	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	2	0	2	0.1	4	0	4	0.2
Provisions	22	0	22	1.2	22	0	22	0.9
General loan loss provisions (TFRS 9 not applied)	15	0	15	0.9	14	0	14	0.5
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.2	6	0	6	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.1	3	0	3	0.1
Current tax liabilities	9	0	9	0.5	6	0	6	0.3
Deferred tax liabilities	0	0	0	0.0	1	0	1	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	4	10	14	0.8	56	1	57	2.2
Shareholders' equity	283	0	283	15.9	355	0	355	13.8
Paid-in capital	2	0	2	0.1	4	0	4	0.1
Capital reserves	16	0	16	0.9	27	0	27	1.1
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	16	0	16	0.9	27	0	27	1.1
Other accum.comp. income not reclass. in profit or loss	-7	0	-7	-0.4	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	-1	0	-1	0.0
Profit reserves	191	0	191	10.8	243	0	243	9.5
Legal reserves	1	0	1	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	190	0	190	10.7	241	0	241	9.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	80	0	80	4.5	81	0	81	3.2
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	80	0	80	4.5	81	0	81	3.2
Total Liabilities	967	811	1,778	100.0	1,436	648	2,084	81.4

Citibank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	50	179	230	103	110	212
Letters of guarantee	50	119	169	101	71	172
Bank acceptances	0	0	0	2	0	2
Letters of credit	0	60	60	0	39	39
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	200	255	455	48	363	411
Irrevocable commitments	200	255	455	48	363	411
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	469	614	1,083	398	487	885
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	469	614	1,083	398	487	885
Custody and pledged securities	3,477	236	3,714	3,864	253	4,116
Items held in custody	3,475	5	3,479	3,859	4	3,863
Pledged items	3	203	205	4	220	225
Accepted guarantees and warranties	0	29	29	0	29	29
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	4,196	1,285	5,481	4,412	1,212	5,625

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	140	133
Interest on loans	53	53
Interest received from reserve deposits	6	2
Interest received from banks	48	44
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	34	34
Other interest income	0	0
Interest expenses (-)	34	20
Interest on deposits	30	16
Interest on funds borrowed	3	2
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	2
Net interest income/expenses	106	113
Net fees and commissions income/expenses	8	10
Fees and commissions received	12	13
Fees and commissions paid (-)	3	4
Dividend income	0	0
Trading income or loss (net)	37	34
Profit/loss on capital market transactions	1	11
Profit/losses on derivative financial transactions	-3	7
Foreign exchange profit/loss	39	16
Other operating income	11	12
Gross profit from operating activities	162	169
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	12	5
Personnel expenses (-)	13	17
Other operating expenses (-)	28	40
Net operating profit/loss	109	106
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	109	106
Provisions for taxes on income from continuing operations (±)	-29	-25
Net profit/loss from continuing operations	80	81
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	80	81

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	27.8	31.5
Shareholders' Equity / Total Assets	15.9	17.0
(Shareholders' Equity - Permanent Assets) / Total Assets	15.6	16.7
Net On Balance Sheet Position / Total Shareholders' Equity	22.1	-6.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.7	3.1
Balance-Sheet Ratios		
TC Assets / Total Assets	50.9	69.9
TC Liabilities / Total Liabilities	54.4	68.9
FC Assets / FC Liabilities	107.7	96.7
TC Deposits / Total Deposits	43.1	60.3
TC Loans / Total Loans	44.4	47.2
Total Deposits / Total Assets	79.2	78.3
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	66.9	63.9
Total Loans / Total Assets	32.5	35.2
Total Loans / Total Deposits	41.1	44.9
Permanent Assets / Total Assets	0.3	0.3
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	45.4	58.4
Liquid Assets / Short-term Liabilities	56.4	73.7
TC Liquid Assets / Total Assets	14.4	47.2
Profitability		
Average Return on Assets	5.6	4.4
Average Return on Shareholders' Equity	31.3	25.2
Net Profit/Loss From Continuing Operations / Total Assets	4.5	3.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	5.3	5.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	58.3	63.8
Non-interest Income (net) / Total Assets	3.1	2.7
Other Operating Expenses / Total Assets	1.6	1.9
Personnel Expenses / Other Operating Expenses	44.6	43.1
Non-interest Income (net) / Other Operating Expenses	196.5	139.0

Denizbank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	1,024	4,932	5,956	29.1	1,300	3,475	4,775	21.8
Cash and cash equivalents	312	3,488	3,801	18.6	504	2,438	2,942	13.5
Cash and cash balances at Central Bank	262	3,133	3,394	16.6	247	2,231	2,478	11.3
Banks	36	356	392	1.9	56	207	263	1.2
Receivables from Money Markets	15	0	15	0.1	202	0	202	0.9
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	4	72	76	0.4	6	81	87	0.4
Public debt securities	2	7	9	0.0	2	7	9	0.0
Equity instruments	0	26	26	0.1	0	24	24	0.1
Other financial assets	2	40	41	0.2	4	50	54	0.2
Fin.ass. at fair value through other comp. income	575	978	1,552	7.6	675	774	1,450	6.6
Public debt securities	575	978	1,552	7.6	675	734	1,410	6.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	40	40	0.2
Derivative financial assets	133	394	527	2.6	114	182	296	1.4
Derivative fin.ass. at fair value through profit or loss	133	394	527	2.6	114	182	296	1.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	7,081	4,490	11,570	56.5	9,565	4,494	14,059	64.3
Loans	8,121	4,428	12,549	61.3	10,147	4,664	14,811	67.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	101	371	472	2.3	451	346	797	3.6
Public debt securities	101	371	472	2.3	451	346	797	3.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	1,142	309	1,451	7.1	1,032	516	1,548	7.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	254	1,783	2,037	10.0	295	1,767	2,062	9.4
Investments in associates (net)	1	0	1	0.0	1	0	1	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	1	0	1	0.0
Investments in subsidiaries (net)	253	1,783	2,036	9.9	294	1,767	2,061	9.4
Non-consolidated financial subsidiaries	162	1,783	1,944	9.5	204	1,767	1,971	9.0
Non-consolidated non-financial subsidiaries	92	0	92	0.4	90	0	90	0.4
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	76	0	76	0.4	115	0	115	0.5
Intangible assets and goodwill (net)	33	0	33	0.2	38	0	38	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	33	0	33	0.2	38	0	38	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	26	0	26	0.1	32	0	32	0.1
Deferred tax assets	197	0	197	1.0	148	0	148	0.7
Other assets	387	181	568	2.8	415	212	627	2.9
Total Assets	9,078	11,385	20,463	100.0	11,909	9,947	21,857	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	3,783	8,602	12,385	60.5	5,485	8,047	13,532	50.4
Loans received	34	3,096	3,130	15.3	48	2,517	2,564	9.5
Money market funds	57	458	516	2.5	129	363	491	1.8
Marketable securities (net)	264	173	437	2.1	249	50	299	1.1
Bills	225	173	398	1.9	167	50	217	0.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	39	0	39	0.2	82	0	82	0.3
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	83	146	229	1.1	31	205	236	0.9
Derivative financial liabilities at fair value through profit or loss	83	146	229	1.1	31	205	236	0.9
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	46	0	46	0.2	68	0	68	0.3
Provisions	199	17	216	1.1	221	23	244	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	45	0	45	0.2	57	0	57	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	154	17	171	0.8	165	23	187	0.7
Current tax liabilities	23	0	23	0.1	28	0	28	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	695	695	3.4	0	649	649	2.4
Loans	0	695	695	3.4	0	649	649	2.4
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	531	343	874	4.3	564	670	1,235	4.6
Shareholders' equity	2,001	-89	1,913	9.3	2,480	31	2,511	9.3
Paid-in capital	378	0	378	1.8	625	0	625	2.3
Capital reserves	5	0	5	0.0	8	0	8	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	5	0	5	0.0	8	0	8	0.0
Other accum.comp. income not reclass. in profit or loss	72	0	72	0.4	46	0	46	0.2
Other accum.comp.income reclassified in profit or loss	362	-89	274	1.3	230	31	261	1.0
Profit reserves	866	0	866	4.2	1,237	0	1,237	4.6
Legal reserves	41	0	41	0.2	57	0	57	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	826	0	826	4.0	1,180	0	1,180	4.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	318	0	318	1.6	333	0	333	1.2
Prior years' profits or losses	83	0	83	0.4	137	0	137	0.5
Current period net profit or loss	235	0	235	1.1	197	0	197	0.7
Total Liabilities	7,021	13,442	20,463	100.0	9,303	12,554	21,857	81.4

Denizbank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	1,031	3,415	4,446	1,411	3,276	4,687
Letters of guarantee	1,015	2,237	3,252	1,378	2,118	3,496
Bank acceptances	1	6	7	2	10	12
Letters of credit	0	894	894	1	530	531
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	15	278	292	29	618	647
Commitments	4,679	631	5,310	5,909	1,131	7,040
Irrevocable commitments	4,628	631	5,259	5,850	1,131	6,981
Revocable commitments	51	0	51	59	0	59
Derivative financial instruments	3,794	19,814	23,608	4,378	15,078	19,456
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	3,794	19,814	23,608	4,378	15,078	19,456
Custody and pledged securities	61,805	33,319	95,124	70,016	30,198	100,214
Items held in custody	2,023	2,516	4,539	3,202	1,658	4,860
Pledged items	59,700	30,638	90,338	66,687	28,415	95,103
Accepted guarantees and warranties	82	166	248	126	125	251
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	71,309	57,180	128,489	81,714	49,684	131,398

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	1,480	1,738
Interest on loans	1,304	1,498
Interest received from reserve deposits	22	3
Interest received from banks	7	20
Interest received from money market transactions	2	15
Interest received from marketable securities portfolio	129	178
Other interest income	16	24
Interest expenses (-)	734	741
Interest on deposits	540	510
Interest on funds borrowed	112	149
Interest on money market transactions	27	24
Interest on securities issued	39	35
Other interest expenses	16	23
Net interest income/expenses	746	997
Net fees and commissions income/expenses	252	300
Fees and commissions received	377	389
Fees and commissions paid (-)	125	89
Dividend income	0	0
Trading income or loss (net)	6	62
Profit/loss on capital market transactions	15	15
Profit/losses on derivative financial transactions	862	-35
Foreign exchange profit/loss	-871	83
Other operating income	26	17
Gross profit from operating activities	1,031	1,377
Allowances for expected credit losses (-) (TFRS 9 applied)	450	691
Other provision expenses (-) (TFRS 9 applied)	19	42
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	143	199
Other operating expenses (-)	198	280
Net operating profit/loss	222	165
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	71	65
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	293	229
Provisions for taxes on income from continuing operations (±)	-58	-33
Net profit/loss from continuing operations	235	197
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	235	197

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	17.9	18.7
Shareholders' Equity / Total Assets	9.3	11.5
(Shareholders' Equity - Permanent Assets) / Total Assets	-1.1	1.3
Net On Balance Sheet Position / Total Shareholders' Equity	-109.3	-90.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	20.1	9.9
Balance-Sheet Ratios		
TC Assets / Total Assets	44.4	54.5
TC Liabilities / Total Liabilities	34.3	42.6
FC Assets / FC Liabilities	84.7	79.2
TC Deposits / Total Deposits	30.5	40.5
TC Loans / Total Loans	64.7	68.5
Total Deposits / Total Assets	60.5	61.9
Funds Borrowed / Total Assets	15.3	11.7
Assets Quality		
Financial Assets (net) / Total Assets	29.1	21.8
Total Loans / Total Assets	61.3	67.8
Total Loans / Total Deposits	101.3	109.4
Permanent Assets / Total Assets	10.5	10.1
Consumer Loans / Total Loans	24.2	23.7
Liquidity		
Liquid Assets / Total Assets	18.6	13.5
Liquid Assets / Short-term Liabilities	34.5	25.2
TC Liquid Assets / Total Assets	1.5	2.3
Profitability		
Average Return on Assets	1.4	1.0
Average Return on Shareholders' Equity	13.7	8.3
Net Profit/Loss From Continuing Operations / Total Assets	1.1	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.4	1.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	26.9	19.1
Non-interest Income (net) / Total Assets	1.4	1.7
Other Operating Expenses / Total Assets	1.0	1.3
Personnel Expenses / Other Operating Expenses	72.1	71.0
Non-interest Income (net) / Other Operating Expenses	143.9	135.7

Deutsche Bank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	46	116	163	41.6	110	83	193	39.9
Cash and cash equivalents	27	105	132	33.7	99	80	179	37.1
Cash and cash balances at Central Bank	14	102	116	29.7	10	79	90	18.6
Banks	5	3	8	2.1	11	1	12	2.4
Receivables from Money Markets	7	0	7	1.9	78	0	78	16.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.1	0	0	0	0.0
Public debt securities	0	0	0	0.1	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	19	0	19	4.9	10	0	10	2.1
Public debt securities	19	0	19	4.9	10	0	10	2.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	11	11	2.8	0	3	3	0.7
Derivative fin.ass. at fair value through profit or loss	0	11	11	2.8	0	3	3	0.7
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	121	70	192	48.9	150	109	259	53.6
Loans	121	70	192	49.0	150	109	260	53.7
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	3	0	3	0.9	4	0	4	0.8
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.1	1	0	1	0.1
Other assets	3	30	33	8.4	5	22	27	5.5
Total Assets	175	217	391	100.0	269	214	483	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	54	45	99	25.2	115	70	185	31.1
Loans received	9	189	198	50.7	22	169	191	32.1
Money market funds	2	0	2	0.5	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	12	12	3.0	0	4	4	0.7
Derivative financial liabilities at fair value through profit or loss	0	12	12	3.0	0	4	4	0.7
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.3	2	0	2	0.3
Provisions	1	8	8	2.2	2	4	6	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	2	3	0.7	2	1	2	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	5	6	1.5	0	3	3	0.5
Current tax liabilities	2	0	2	0.4	2	0	2	0.4
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	2	3	4	1.0	1	3	4	0.6
Shareholders' equity	65	0	65	16.7	90	0	90	15.1
Paid-in capital	9	0	9	2.3	15	0	15	2.5
Capital reserves	2	0	2	0.5	3	0	3	0.6
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2	0	2	0.5	3	0	3	0.6
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	-0.1	0	0	0	0.0
Profit reserves	43	0	43	10.9	62	0	62	10.5
Legal reserves	6	0	6	1.4	9	0	9	1.6
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	37	0	37	9.5	53	0	53	8.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	12	0	12	3.1	9	0	9	1.6
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	12	0	12	3.1	9	0	9	1.6
Total Liabilities	135	256	391	100.0	234	250	483	81.4

Deutsche Bank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	10	20	30	14	43	56
Letters of guarantee	10	20	30	14	42	55
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	11	7	18	17	12	29
Irrevocable commitments	11	7	18	17	12	29
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	166	296	462	134	225	359
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	166	296	462	134	225	359
Custody and pledged securities	1,107	402	1,510	2,432	403	2,836
Items held in custody	1,107	398	1,505	2,432	403	2,836
Pledged items	0	4	4	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,294	726	2,020	2,597	683	3,280

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	33	25
Interest on loans	16	10
Interest received from reserve deposits	0	0
Interest received from banks	13	11
Interest received from money market transactions	2	2
Interest received from marketable securities portfolio	2	2
Other interest income	0	0
Interest expenses (-)	12	8
Interest on deposits	3	3
Interest on funds borrowed	9	5
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	21	17
Net fees and commissions income/expenses	4	7
Fees and commissions received	5	8
Fees and commissions paid (-)	1	1
Dividend income	0	0
Trading income or loss (net)	6	3
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	1	-6
Foreign exchange profit/loss	4	8
Other operating income	1	2
Gross profit from operating activities	32	29
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	7	7
Other operating expenses (-)	9	10
Net operating profit/loss	16	12
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	16	12
Provisions for taxes on income from continuing operations (±)	-4	-3
Net profit/loss from continuing operations	12	9
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	12	9

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	24.8	27.4
Shareholders' Equity / Total Assets	16.7	18.6
(Shareholders' Equity - Permanent Assets) / Total Assets	15.8	17.7
Net On Balance Sheet Position / Total Shareholders' Equity	-58.8	-38.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.5	-0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	44.6	55.7
TC Liabilities / Total Liabilities	34.6	48.4
FC Assets / FC Liabilities	84.7	85.7
TC Deposits / Total Deposits	54.2	62.4
TC Loans / Total Loans	63.4	57.9
Total Deposits / Total Assets	25.2	38.3
Funds Borrowed / Total Assets	50.7	39.5
Assets Quality		
Financial Assets (net) / Total Assets	41.6	39.9
Total Loans / Total Assets	49.0	53.7
Total Loans / Total Deposits	194.1	140.4
Permanent Assets / Total Assets	0.9	0.9
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	33.7	37.1
Liquid Assets / Short-term Liabilities	104.0	81.4
TC Liquid Assets / Total Assets	6.8	20.6
Profitability		
Average Return on Assets	3.8	2.2
Average Return on Shareholders' Equity	19.4	10.9
Net Profit/Loss From Continuing Operations / Total Assets	3.1	1.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	5.4	3.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	66.3	56.8
Non-interest Income (net) / Total Assets	2.7	2.5
Other Operating Expenses / Total Assets	2.4	2.0
Personnel Expenses / Other Operating Expenses	70.8	74.4
Non-interest Income (net) / Other Operating Expenses	115.1	127.6

Habib Bank Limited

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	7	7	14	46.4	10	16	26	69.9
Cash and cash equivalents	7	7	14	46.4	10	16	26	69.9
Cash and cash balances at Central Bank	1	4	5	16.2	1	4	5	12.7
Banks	4	2	6	20.1	6	12	18	47.4
Receivables from Money Markets	3	0	3	10.1	4	0	4	9.8
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	6	10	16	52.1	8	3	11	29.5
Loans	7	10	16	53.2	8	3	12	30.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	1.1	0	0	0	1.3
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.9	0	0	0	0.4
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.4	0	0	0	0.0
Other assets	0	0	0	0.3	0	0	0	0.1
Total Assets	14	16	31	100.0	18	19	38	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	8	3	11	35.1	8	4	12	26.9
Loans received	0	11	11	37.2	0	14	14	29.6
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.4	0	0	0	0.0
Provisions	1	0	1	1.8	1	0	1	1.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2	0	0	0	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	1.6	0	0	0	1.0
Current tax liabilities	0	0	0	0.2	0	0	0	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	2	2	6.5	0	1	2	3.4
Shareholders' equity	6	0	6	18.9	9	0	9	20.0
Paid-in capital	2	0	2	6.5	3	0	3	7.1
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	4	0	4	12.4	6	0	6	12.8
Prior years' profits or losses	4	0	4	11.7	5	0	5	11.6
Current period net profit or loss	0	0	0	0.7	1	0	1	1.3
Total Liabilities	14	16	31	100.0	18	19	38	81.4

Habib Bank Limited

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	4	4	0	4	4
Letters of guarantee	0	2	2	0	1	1
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	3	3	0	3	3
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	5	31	35	8	28	36
Items held in custody	1	3	4	1	2	2
Pledged items	4	27	31	7	27	34
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	5	35	40	8	33	40

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	2	2
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	1	1
Interest on deposits	1	1
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	1	1
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	0	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
Other operating income	0	0
Gross profit from operating activities	1	2
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	1	1
Other operating expenses (-)	0	0
Net operating profit/loss	0	1
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	0	1
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	0	1
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	0	1

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	25.9	30.4
Shareholders' Equity / Total Assets	18.9	24.5
(Shareholders' Equity - Permanent Assets) / Total Assets	18.0	24.1
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	1.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	1.2
Balance-Sheet Ratios		
TC Assets / Total Assets	46.7	48.6
TC Liabilities / Total Liabilities	46.7	48.9
FC Assets / FC Liabilities	100.0	100.6
TC Deposits / Total Deposits	71.3	67.0
TC Loans / Total Loans	41.4	70.0
Total Deposits / Total Assets	35.1	33.1
Funds Borrowed / Total Assets	37.2	36.4
Assets Quality		
Financial Assets (net) / Total Assets	46.4	69.9
Total Loans / Total Assets	53.2	30.8
Total Loans / Total Deposits	151.7	93.2
Permanent Assets / Total Assets	0.9	0.4
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	46.4	69.9
Liquid Assets / Short-term Liabilities	99.4	156.4
TC Liquid Assets / Total Assets	24.2	27.8
Profitability		
Average Return on Assets	0.7	2.0
Average Return on Shareholders' Equity	3.6	6.5
Net Profit/Loss From Continuing Operations / Total Assets	0.7	1.6
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.3	3.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	73.1	63.2
Non-interest Income (net) / Total Assets	0.2	1.6
Other Operating Expenses / Total Assets	1.2	1.2
Personnel Expenses / Other Operating Expenses	134.5	108.1
Non-interest Income (net) / Other Operating Expenses	15.4	127.9

HSBC Bank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	510	2,541	3,051	60.8	876	1,081	1,957	41.0
Cash and cash equivalents	242	2,295	2,537	50.6	261	886	1,146	24.0
Cash and cash balances at Central Bank	71	671	742	14.8	22	756	778	16.3
Banks	0	66	66	1.3	0	3	3	0.1
Receivables from Money Markets	171	1,558	1,729	34.5	239	126	366	7.7
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	6	9	14	0.3	20	18	38	0.8
Public debt securities	5	9	14	0.3	20	18	38	0.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	242	0	242	4.8	550	0	550	11.5
Public debt securities	242	0	242	4.8	550	0	550	11.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	20	237	257	5.1	45	177	222	4.6
Derivative fin.ass. at fair value through profit or loss	20	237	257	5.1	45	177	222	4.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	697	1,179	1,876	37.4	1,025	1,687	2,712	56.9
Loans	798	1,179	1,977	39.4	1,195	1,687	2,881	60.4
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	19	0	19	0.4	7	0	7	0.1
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	119	0	119	2.4	176	0	176	3.7
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	2	0	2	0.0	4	0	4	0.1
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	2	0	2	0.0	4	0	4	0.1
Non-consolidated financial subsidiaries	2	0	2	0.0	4	0	4	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	12	0	12	0.2	24	0	24	0.5
Intangible assets and goodwill (net)	16	0	16	0.3	20	0	20	0.4
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	16	0	16	0.3	20	0	20	0.4
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	44	0	44	0.9	28	0	28	0.6
Other assets	10	2	13	0.3	19	6	25	0.5
Total Assets	1,292	3,722	5,014	100.0	1,996	2,773	4,770	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	852	2,990	3,842	76.6	941	2,458	3,399	58.0
Loans received	0	63	63	1.3	0	212	212	3.6
Money market funds	153	0	153	3.1	136	0	136	2.3
Marketable securities (net)	35	0	35	0.7	104	0	104	1.8
Bills	35	0	35	0.7	104	0	104	1.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	9	321	330	6.6	41	165	207	3.5
Derivative financial liabilities at fair value through profit or loss	9	321	330	6.6	41	165	207	3.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	7	0	7	0.1	11	0	11	0.2
Provisions	14	0	14	0.3	20	0	20	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.1	8	0	8	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	9	0	9	0.2	12	0	12	0.2
Current tax liabilities	42	0	42	0.8	13	0	13	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	132	132	2.6	0	181	181	3.1
Loans	0	132	132	2.6	0	181	181	3.1
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	53	57	110	2.2	72	30	102	1.7
Shareholders' equity	286	0	286	5.7	384	0	384	6.5
Paid-in capital	43	0	43	0.9	72	0	72	1.2
Capital reserves	21	0	21	0.4	30	0	30	0.5
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	21	0	21	0.4	30	0	30	0.5
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	0.0	-2	0	-2	0.0
Other accum.comp.income reclassified in profit or loss	-7	0	-7	-0.1	1	0	1	0.0
Profit reserves	169	0	169	3.4	236	0	236	4.0
Legal reserves	12	0	12	0.2	20	0	20	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	156	0	156	3.1	216	0	216	3.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	62	0	62	1.2	47	0	47	0.8
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	62	0	62	1.2	47	0	47	0.8
Total Liabilities	1,451	3,564	5,014	100.0	1,722	3,047	4,770	81.4

HSBC Bank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	86	823	909	142	547	689
Letters of guarantee	84	404	488	139	305	444
Bank acceptances	0	0	0	0	0	0
Letters of credit	2	395	397	3	220	222
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	24	24	0	22	22
Commitments	355	467	822	723	1,338	2,061
Irrevocable commitments	355	467	822	723	1,338	2,061
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	1,864	6,869	8,733	2,587	11,369	13,957
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,864	6,869	8,733	2,587	11,369	13,957
Custody and pledged securities	11,384	6,803	18,187	13,418	4,675	18,092
Items held in custody	6,884	2,869	9,753	5,950	891	6,841
Pledged items	4,317	2,017	6,334	7,216	2,374	9,590
Accepted guarantees and warranties	183	1,917	2,100	252	1,410	1,661
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	13,689	14,962	28,651	16,869	17,929	34,799

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	236	266
Interest on loans	155	186
Interest received from reserve deposits	6	1
Interest received from banks	12	6
Interest received from money market transactions	14	15
Interest received from marketable securities portfolio	48	57
Other interest income	1	0
Interest expenses (-)	134	126
Interest on deposits	109	73
Interest on funds borrowed	9	13
Interest on money market transactions	4	28
Interest on securities issued	11	3
Other interest expenses	1	8
Net interest income/expenses	102	140
Net fees and commissions income/expenses	29	37
Fees and commissions received	34	43
Fees and commissions paid (-)	5	6
Dividend income	2	3
Trading income or loss (net)	71	56
Profit/loss on capital market transactions	0	17
Profit/losses on derivative financial transactions	18	127
Foreign exchange profit/loss	54	-87
Other operating income	14	39
Gross profit from operating activities	218	276
Allowances for expected credit losses (-) (TFRS 9 applied)	32	53
Other provision expenses (-) (TFRS 9 applied)	2	2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	41	55
Other operating expenses (-)	58	102
Net operating profit/loss	84	64
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	84	64
Provisions for taxes on income from continuing operations (±)	-22	-17
Net profit/loss from continuing operations	62	47
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	62	47

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.7	16.9
Shareholders' Equity / Total Assets	5.7	8.0
(Shareholders' Equity - Permanent Assets) / Total Assets	5.1	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	55.5	-71.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-6.3	13.0
Balance-Sheet Ratios		
TC Assets / Total Assets	25.8	41.9
TC Liabilities / Total Liabilities	28.9	36.1
FC Assets / FC Liabilities	104.4	91.0
TC Deposits / Total Deposits	22.2	27.7
TC Loans / Total Loans	40.4	41.5
Total Deposits / Total Assets	76.6	71.3
Funds Borrowed / Total Assets	1.3	4.4
Assets Quality		
Financial Assets (net) / Total Assets	60.8	41.0
Total Loans / Total Assets	39.4	60.4
Total Loans / Total Deposits	51.4	84.8
Permanent Assets / Total Assets	0.6	1.0
Consumer Loans / Total Loans	11.5	11.4
Liquidity		
Liquid Assets / Total Assets	50.6	24.0
Liquid Assets / Short-term Liabilities	68.7	35.4
TC Liquid Assets / Total Assets	4.8	5.5
Profitability		
Average Return on Assets	1.6	1.0
Average Return on Shareholders' Equity	23.8	13.0
Net Profit/Loss From Continuing Operations / Total Assets	1.2	1.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.4	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	31.4	31.0
Non-interest Income (net) / Total Assets	2.3	2.8
Other Operating Expenses / Total Assets	1.2	2.1
Personnel Expenses / Other Operating Expenses	71.3	53.5
Non-interest Income (net) / Other Operating Expenses	199.0	132.7

ICBC Turkey Bank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	44	799	843	32.5	119	1,021	1,140	41.8
Cash and cash equivalents	21	509	530	20.4	45	506	552	20.2
Cash and cash balances at Central Bank	21	483	504	19.4	12	334	347	12.7
Banks	0	26	26	1.0	0	172	172	6.3
Receivables from Money Markets	0	0	0	0.0	33	0	33	1.2
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	2	2	0.1	0	2	2	0.1
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	2	2	0.1	0	2	2	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	15	285	300	11.6	74	513	587	21.5
Public debt securities	15	68	83	3.2	74	20	94	3.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	217	217	8.4	0	493	493	18.1
Derivative financial assets	8	4	13	0.5	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	8	4	13	0.5	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	491	1,220	1,712	66.0	357	1,183	1,540	56.5
Loans	294	940	1,234	47.6	278	815	1,094	40.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	203	327	530	20.4	86	396	482	17.7
Public debt securities	203	282	485	18.7	86	265	351	12.9
Other financial assets	0	45	45	1.7	0	131	131	4.8
Allow.for expec. credit losses (-) (TFRS 9 applied)	6	46	52	2.0	7	29	36	1.3
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	5	0	5	0.2	8	0	8	0.3
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	5	0	5	0.2	8	0	8	0.3
Non-consolidated financial subsidiaries	5	0	5	0.2	8	0	8	0.3
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	8	0	8	0.3	12	0	12	0.4
Intangible assets and goodwill (net)	1	0	1	0.0	1	0	1	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	20	0	20	0.8	13	0	13	0.5
Other assets	5	0	5	0.2	3	10	13	0.5
Total Assets	573	2,020	2,594	100.0	513	2,214	2,727	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	148	968	1,117	43.1	200	1,120	1,320	39.4
Loans received	0	859	859	33.1	70	817	888	26.5
Money market funds	200	0	200	7.7	60	16	77	2.3
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	1	0	1	0.0	0	10	10	0.3
Derivative financial liabilities at fair value through profit or loss	1	0	1	0.0	0	10	10	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	5	0	5	0.2	8	0	8	0.2
Provisions	21	6	28	1.1	15	6	22	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	19	6	25	1.0	13	6	19	0.6
Current tax liabilities	12	0	12	0.5	7	0	7	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	265	265	10.2	0	242	242	7.2
Loans	0	265	265	10.2	0	242	242	7.2
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	5	5	10	0.4	10	1	11	0.3
Shareholders' equity	96	0	96	3.7	145	-1	144	4.3
Paid-in capital	57	0	57	2.2	94	0	94	2.8
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	2	0	2	0.1	2	0	2	0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	-1	0	0.0
Profit reserves	26	0	26	1.0	36	0	36	1.1
Legal reserves	1	0	1	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	21	0	21	0.8	28	0	28	0.8
Other profit reserves	4	0	4	0.1	6	0	6	0.2
Profit or loss	11	0	11	0.4	12	0	12	0.4
Prior years' profits or losses	3	0	3	0.1	6	0	6	0.2
Current period net profit or loss	8	0	8	0.3	6	0	6	0.2
Total Liabilities	490	2,104	2,594	100.0	515	2,212	2,727	81.4

ICBC Turkey Bank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	54	642	696	99	934	1,032
Letters of guarantee	54	260	314	96	266	362
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	91	91	3	48	51
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	291	291	0	619	619
Commitments	22	15	37	14	5	19
Irrevocable commitments	22	15	37	14	5	19
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	85	795	881	2	672	673
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	85	795	881	2	672	673
Custody and pledged securities	913	11,858	12,771	1,521	9,999	11,519
Items held in custody	239	6,403	6,642	396	4,246	4,641
Pledged items	674	5,455	6,129	1,125	5,753	6,878
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,074	13,312	14,385	1,635	11,609	13,244

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	105	124
Interest on loans	58	70
Interest received from reserve deposits	2	0
Interest received from banks	1	4
Interest received from money market transactions	5	0
Interest received from marketable securities portfolio	39	45
Other interest income	0	5
Interest expenses (-)	50	76
Interest on deposits	34	40
Interest on funds borrowed	14	29
Interest on money market transactions	2	2
Interest on securities issued	0	0
Other interest expenses	1	5
Net interest income/expenses	54	48
Net fees and commissions income/expenses	8	14
Fees and commissions received	9	16
Fees and commissions paid (-)	1	1
Dividend income	0	0
Trading income or loss (net)	21	7
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	18	-26
Foreign exchange profit/loss	3	33
Other operating income	6	16
Gross profit from operating activities	89	85
Allowances for expected credit losses (-) (TFRS 9 applied)	33	25
Other provision expenses (-) (TFRS 9 applied)	1	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	21	25
Other operating expenses (-)	25	25
Net operating profit/loss	10	10
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	10	10
Provisions for taxes on income from continuing operations (±)	-2	-3
Net profit/loss from continuing operations	8	6
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	8	6

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	26.9	19.5
Shareholders' Equity / Total Assets	3.7	5.3
(Shareholders' Equity - Permanent Assets) / Total Assets	3.2	4.5
Net On Balance Sheet Position / Total Shareholders' Equity	-36.5	32.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	55.0	26.4
Balance-Sheet Ratios		
TC Assets / Total Assets	22.1	18.8
TC Liabilities / Total Liabilities	18.9	18.9
FC Assets / FC Liabilities	96.0	100.1
TC Deposits / Total Deposits	13.3	15.2
TC Loans / Total Loans	23.9	25.4
Total Deposits / Total Assets	43.1	48.4
Funds Borrowed / Total Assets	33.1	32.5
Assets Quality		
Financial Assets (net) / Total Assets	32.5	41.8
Total Loans / Total Assets	47.6	40.1
Total Loans / Total Deposits	110.5	82.8
Permanent Assets / Total Assets	0.5	0.8
Consumer Loans / Total Loans	2.2	5.4
Liquidity		
Liquid Assets / Total Assets	20.4	20.2
Liquid Assets / Short-term Liabilities	48.5	48.7
TC Liquid Assets / Total Assets	0.8	1.7
Profitability		
Average Return on Assets	0.4	0.3
Average Return on Shareholders' Equity	8.0	4.4
Net Profit/Loss From Continuing Operations / Total Assets	0.3	0.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.8	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	22.8	27.0
Non-interest Income (net) / Total Assets	1.3	1.4
Other Operating Expenses / Total Assets	0.9	0.9
Personnel Expenses / Other Operating Expenses	85.1	98.5
Non-interest Income (net) / Other Operating Expenses	142.6	145.9

ING Bank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	677	1,239	1,916	35.0	967	1,090	2,057	30.6
Cash and cash equivalents	306	1,180	1,486	27.1	651	1,048	1,699	25.3
Cash and cash balances at Central Bank	133	1,113	1,246	22.8	108	891	999	14.9
Banks	0	67	67	1.2	0	157	157	2.3
Receivables from Money Markets	172	0	172	3.1	543	0	543	8.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	2	9	12	0.2	3	9	12	0.2
Public debt securities	2	9	12	0.2	3	9	12	0.2
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	89	0	89	1.6	64	0	64	0.9
Public debt securities	88	0	88	1.6	63	0	63	0.9
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	280	49	330	6.0	249	34	283	4.2
Derivative fin.ass. at fair value through profit or loss	272	49	321	5.9	246	34	280	4.2
Derivative fin. ass.at fair value thr.other comp.income	8	0	8	0.2	3	0	3	0.0
Financial assets measured at amortised cost (net)	1,972	1,429	3,401	62.1	3,111	1,384	4,495	66.9
Loans	1,717	1,429	3,146	57.4	2,864	1,384	4,248	63.3
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	372	0	372	6.8	467	0	467	6.9
Public debt securities	372	0	372	6.8	467	0	467	6.9
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	117	0	117	2.1	219	0	219	3.3
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	32	24	56	1.0	12	0	12	0.2
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	32	24	56	1.0	12	0	12	0.2
Non-consolidated financial subsidiaries	32	24	56	1.0	12	0	12	0.2
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	44	0	44	0.8	90	0	90	1.3
Intangible assets and goodwill (net)	2	0	2	0.0	5	0	5	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.0	5	0	5	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	13	0	13	0.2	0	0	0	0.0
Deferred tax assets	0	0	0	0.0	0	0	0	0.0
Other assets	46	0	46	0.8	56	1	57	0.9
Total Assets	2,786	2,692	5,478	100.0	4,240	2,476	6,716	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	1,337	2,182	3,518	64.2	2,112	2,298	4,410	53.4
Loans received	22	603	625	11.4	197	384	581	7.0
Money market funds	166	6	172	3.1	1	6	7	0.1
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	78	54	132	2.4	87	19	106	1.3
Derivative financial liabilities at fair value through profit or loss	78	54	132	2.4	74	19	93	1.1
Derivative fin. liab.at fair value through other compre. income	1	0	1	0.0	12	0	13	0.2
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	11	0	11	0.2	25	0	25	0.3
Provisions	20	0	20	0.4	35	0	35	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.1	7	0	7	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	15	0	15	0.3	29	0	29	0.3
Current tax liabilities	8	0	8	0.1	16	0	16	0.2
Deferred tax liabilities	33	0	33	0.6	20	0	20	0.2
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	441	441	5.3
Loans	0	0	0	0.0	0	441	441	5.3
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	57	185	242	4.4	82	9	91	1.1
Shareholders' equity	716	0	716	13.1	983	0	982	11.9
Paid-in capital	231	0	231	4.2	382	0	382	4.6
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	8	0	8	0.1	16	0	16	0.2
Other accum.comp.income reclassified in profit or loss	20	0	20	0.4	-1	0	-1	0.0
Profit reserves	378	0	378	6.9	516	0	516	6.3
Legal reserves	24	0	24	0.4	35	0	35	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	354	0	354	6.5	482	0	482	5.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	80	0	80	1.5	69	0	69	0.8
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	80	0	80	1.5	69	0	69	0.8
Total Liabilities	2,448	3,030	5,478	100.0	3,559	3,157	6,716	81.4

ING Bank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	91	725	816	149	1,035	1,183
Letters of guarantee	91	476	567	148	670	818
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	60	60	0	79	79
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	190	190	0	286	286
Commitments	249	124	373	388	150	538
Irrevocable commitments	249	124	373	388	150	538
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	1,721	5,696	7,417	2,914	6,167	9,081
Derivative financial instruments held for hedging	168	0	168	216	140	356
Trading transactions	1,553	5,696	7,249	2,698	6,027	8,725
Custody and pledged securities	13,355	5,012	18,367	21,062	4,700	25,762
Items held in custody	212	352	564	244	305	548
Pledged items	1,390	831	2,221	2,487	914	3,401
Accepted guarantees and warranties	11,754	3,829	15,583	18,331	3,482	21,813
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	15,417	11,557	26,973	24,513	12,052	36,565

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	423	537
Interest on loans	288	436
Interest received from reserve deposits	11	1
Interest received from banks	1	1
Interest received from money market transactions	57	38
Interest received from marketable securities portfolio	67	61
Other interest income	0	0
Interest expenses (-)	244	230
Interest on deposits	218	194
Interest on funds borrowed	22	21
Interest on money market transactions	2	7
Interest on securities issued	0	0
Other interest expenses	2	8
Net interest income/expenses	178	307
Net fees and commissions income/expenses	29	47
Fees and commissions received	42	65
Fees and commissions paid (-)	13	18
Dividend income	0	0
Trading income or loss (net)	30	25
Profit/loss on capital market transactions	-1	11
Profit/losses on derivative financial transactions	120	55
Foreign exchange profit/loss	-89	-41
Other operating income	40	63
Gross profit from operating activities	278	441
Allowances for expected credit losses (-) (TFRS 9 applied)	39	125
Other provision expenses (-) (TFRS 9 applied)	5	1
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	53	79
Other operating expenses (-)	86	145
Net operating profit/loss	94	91
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	9	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	103	91
Provisions for taxes on income from continuing operations (±)	-23	-22
Net profit/loss from continuing operations	80	69
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	80	69

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	20.2	25.1
Shareholders' Equity / Total Assets	13.1	14.6
(Shareholders' Equity - Permanent Assets) / Total Assets	11.2	13.0
Net On Balance Sheet Position / Total Shareholders' Equity	-46.3	-69.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.9	0.5
Balance-Sheet Ratios		
TC Assets / Total Assets	50.9	63.1
TC Liabilities / Total Liabilities	44.7	53.0
FC Assets / FC Liabilities	88.8	78.4
TC Deposits / Total Deposits	38.0	47.9
TC Loans / Total Loans	54.6	67.4
Total Deposits / Total Assets	64.2	65.7
Funds Borrowed / Total Assets	11.4	8.7
Assets Quality		
Financial Assets (net) / Total Assets	35.0	30.6
Total Loans / Total Assets	57.4	63.3
Total Loans / Total Deposits	89.4	96.3
Permanent Assets / Total Assets	1.9	1.6
Consumer Loans / Total Loans	25.3	30.8
Liquidity		
Liquid Assets / Total Assets	27.1	25.3
Liquid Assets / Short-term Liabilities	40.2	37.8
TC Liquid Assets / Total Assets	5.6	9.7
Profitability		
Average Return on Assets	1.7	1.1
Average Return on Shareholders' Equity	12.3	7.1
Net Profit/Loss From Continuing Operations / Total Assets	1.5	1.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.4	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	48.3	41.0
Non-interest Income (net) / Total Assets	1.8	2.0
Other Operating Expenses / Total Assets	1.6	2.2
Personnel Expenses / Other Operating Expenses	61.8	54.6
Non-interest Income (net) / Other Operating Expenses	115.4	92.4

Intesa Sanpaolo S.p.A.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	21	285	306	13.3	43	308	351	15.9
Cash and cash equivalents	21	285	306	13.3	43	308	351	15.9
Cash and cash balances at Central Bank	1	284	285	12.4	1	297	297	13.5
Banks	20	1	21	0.9	42	11	54	2.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	127	1,864	1,991	86.6	136	1,719	1,855	84.0
Loans	113	1,841	1,954	85.0	116	1,718	1,834	83.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	22	23	45	2.0	32	0	32	1.5
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	9	0	9	0.4	12	0	12	0.5
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.0	1	0	1	0.0
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	2	0	2	0.1	3	0	3	0.1
Other assets	0	0	0	0.0	0	0	0	0.0
Total Assets	151	2,149	2,300	100.0	183	2,027	2,209	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	1,164	1,164	50.6	0	1,155	1,155	42.5
Loans received	13	965	978	42.5	0	854	854	31.5
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	1	0.0
Provisions	0	0	0	0.0	0	0	0	0.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	4	0	4	0.2	2	0	2	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	2	2	0.1	0	2	2	0.1
Shareholders' equity	151	0	151	6.6	195	0	195	7.2
Paid-in capital	45	0	45	2.0	74	0	74	2.7
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	106	0	106	4.6	121	0	121	4.5
Prior years' profits or losses	73	0	73	3.2	101	0	101	3.7
Current period net profit or loss	33	0	33	1.4	20	0	20	0.7
Total Liabilities	169	2,131	2,300	100.0	198	2,011	2,209	81.4

Intesa Sanpaolo S.p.A.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	1	25	26	3	27	30
Letters of guarantee	1	23	25	3	25	28
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	2	2	0	2	2
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	0	0	0	0	0	0
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1	25	26	3	27	30

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	53	50
Interest on loans	46	41
Interest received from reserve deposits	0	0
Interest received from banks	7	9
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	1	2
Interest on deposits	0	0
Interest on funds borrowed	1	2
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	52	47
Net fees and commissions income/expenses	-7	-9
Fees and commissions received	0	1
Fees and commissions paid (-)	8	10
Dividend income	0	0
Trading income or loss (net)	5	1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-2	0
Foreign exchange profit/loss	7	1
Other operating income	3	2
Gross profit from operating activities	53	42
Allowances for expected credit losses (-) (TFRS 9 applied)	5	11
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	2
Other operating expenses (-)	3	3
Net operating profit/loss	43	26
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	43	26
Provisions for taxes on income from continuing operations (±)	-11	-6
Net profit/loss from continuing operations	33	20
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	33	20

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	29.1	20.5
Shareholders' Equity / Total Assets	6.6	8.8
(Shareholders' Equity - Permanent Assets) / Total Assets	6.5	8.8
Net On Balance Sheet Position / Total Shareholders' Equity	12.1	8.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	12.1	8.0
Balance-Sheet Ratios		
TC Assets / Total Assets	6.6	8.3
TC Liabilities / Total Liabilities	7.3	9.0
FC Assets / FC Liabilities	100.9	100.8
TC Deposits / Total Deposits	0.0	0.0
TC Loans / Total Loans	5.8	6.3
Total Deposits / Total Assets	50.6	52.3
Funds Borrowed / Total Assets	42.5	38.7
Assets Quality		
Financial Assets (net) / Total Assets	13.3	15.9
Total Loans / Total Assets	85.0	83.0
Total Loans / Total Deposits	167.9	158.9
Permanent Assets / Total Assets	0.0	0.0
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	13.3	15.9
Liquid Assets / Short-term Liabilities	217.0	202.4
TC Liquid Assets / Total Assets	0.9	1.9
Profitability		
Average Return on Assets	1.9	1.2
Average Return on Shareholders' Equity	23.7	10.8
Net Profit/Loss From Continuing Operations / Total Assets	1.4	0.9
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.1	1.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	89.4	88.3
Non-interest Income (net) / Total Assets	0.0	-0.3
Other Operating Expenses / Total Assets	0.1	0.2
Personnel Expenses / Other Operating Expenses	58.6	54.6
Non-interest Income (net) / Other Operating Expenses	23.8	-172.1

JPMorgan Chase Bank N.A.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	39	26	64	94.4	25	60	85	93.1
Cash and cash equivalents	29	26	55	80.1	24	60	83	91.4
Cash and cash balances at Central Bank	13	9	22	32.2	0	8	8	9.2
Banks	16	17	33	48.1	24	51	75	82.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	-0.1	0	0	0	-0.1
Financial assets at fair value through profit/loss	10	0	10	14.1	1	0	1	1.4
Public debt securities	10	0	10	14.1	1	0	1	1.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.2	0	0	0	0.4
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.2	0	0	0	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	2	0	2	3.2	4	0	4	4.6
Intangible assets and goodwill (net)	0	0	0	0.4	0	0	0	0.5
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.4	0	0	0	0.5
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.9	0	0	0	0.2
Other assets	0	1	1	1.1	0	1	1	1.6
Total Assets	42	26	68	100.0	30	61	91	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	5	0	5	8.0	10	0	10	8.5
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.2	0	0	0	0.1
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.2	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	3	3	3.9	0	3	3	2.6
Provisions	2	0	2	3.3	2	0	2	1.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	3.1	2	0	2	1.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.2	0	0	0	0.1
Current tax liabilities	0	0	0	0.0	0	0	0	0.0
Deferred tax liabilities	1	0	1	2.1	2	0	2	1.7
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.1	0	0	0	0.1
Shareholders' equity	56	0	56	82.5	75	0	75	66.7
Paid-in capital	7	0	7	9.7	11	0	11	9.8
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	50	0	50	72.8	64	0	64	57.0
Prior years' profits or losses	39	0	39	56.7	53	0	53	47.2
Current period net profit or loss	11	0	11	16.1	11	0	11	9.8
Total Liabilities	65	3	68	100.0	88	3	91	81.4

JPMorgan Chase Bank N.A.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	0	0	0	0	0
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	28	28	56	39	62	101
Irrevocable commitments	28	28	56	39	62	101
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	19	24	43	49	58	107
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	19	24	43	49	58	107
Custody and pledged securities	0	0	0	0	0	0
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	48	52	100	88	119	208

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	31	40
Interest on loans	0	0
Interest received from reserve deposits	1	0
Interest received from banks	27	38
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	2	1
Other interest income	0	0
Interest expenses (-)	22	21
Interest on deposits	22	21
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	10	19
Net fees and commissions income/expenses	6	6
Fees and commissions received	6	6
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	7	0
Profit/loss on capital market transactions	3	-1
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	3	1
Other operating income	0	0
Gross profit from operating activities	23	25
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	4	4
Other operating expenses (-)	5	7
Net operating profit/loss	14	14
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	14	14
Provisions for taxes on income from continuing operations (±)	-3	-3
Net profit/loss from continuing operations	11	11
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	11	11

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	136.2	117.6
Shareholders' Equity / Total Assets	82.5	82.0
(Shareholders' Equity - Permanent Assets) / Total Assets	79.0	76.9
Net On Balance Sheet Position / Total Shareholders' Equity	42.1	77.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.5	-9.9
Balance-Sheet Ratios		
TC Assets / Total Assets	61.2	32.9
TC Liabilities / Total Liabilities	95.9	96.7
FC Assets / FC Liabilities	956.8	2,051.6
TC Deposits / Total Deposits	100.0	100.0
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	8.0	10.5
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	94.4	93.1
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	3.5	5.1
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	80.1	91.4
Liquid Assets / Short-term Liabilities	747.1	760.0
TC Liquid Assets / Total Assets	42.5	26.2
Profitability		
Average Return on Assets	14.6	6.9
Average Return on Shareholders' Equity	21.1	16.0
Net Profit/Loss From Continuing Operations / Total Assets	16.1	12.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	13.5	20.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.0	73.3
Non-interest Income (net) / Total Assets	19.9	7.0
Other Operating Expenses / Total Assets	7.0	7.3
Personnel Expenses / Other Operating Expenses	76.5	61.0
Non-interest Income (net) / Other Operating Expenses	285.8	96.0

MUFG Bank Turkey A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	33	489	522	33.7	84	449	533	35.2
Cash and cash equivalents	33	482	515	33.2	81	447	529	34.9
Cash and cash balances at Central Bank	4	375	379	24.4	1	347	348	23.0
Banks	29	107	136	8.8	80	100	180	11.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	1	7	8	0.5	2	2	4	0.3
Derivative fin.ass. at fair value through profit or loss	1	7	8	0.5	2	2	4	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	105	909	1,013	65.4	198	768	965	63.8
Loans	109	909	1,018	65.7	204	768	971	64.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	4	0	4	0.3	6	0	6	0.4
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.0	1	0	1	0.0
Intangible assets and goodwill (net)	1	0	1	0.0	1	0	1	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.0	1	0	1	0.1
Other assets	3	10	13	0.8	3	10	13	0.9
Total Assets	142	1,408	1,550	100.0	288	1,227	1,514	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	23	688	711	45.9	36	516	553	29.7
Loans received	0	731	731	47.2	78	748	826	44.4
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	3	1	4	0.2	0	2	2	0.1
Derivative financial liabilities at fair value through profit or loss	3	1	4	0.2	0	2	2	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	2	0	2	0.1	2	0	2	0.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.1	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	2	0	2	0.1	1	0	1	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	1	2	4	0.2	1	0	1	0.1
Shareholders' equity	97	0	97	6.3	128	0	128	6.9
Paid-in capital	35	0	35	2.3	58	0	58	3.1
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	2	0	2	0.1	3	0	3	0.1
Legal reserves	2	0	2	0.1	3	0	3	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	60	0	60	3.9	67	0	67	3.6
Prior years' profits or losses	40	0	40	2.6	52	0	52	2.8
Current period net profit or loss	20	0	20	1.3	15	0	15	0.8
Total Liabilities	128	1,422	1,550	100.0	248	1,267	1,514	81.4

MUFG Bank Turkey A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	40	139	179	55	101	156
Letters of guarantee	40	39	79	55	39	94
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	99	99	0	61	61
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	1	1	0	1	1
Commitments	21	302	322	15	17	32
Irrevocable commitments	21	302	322	15	17	32
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	116	602	718	107	712	819
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	116	602	718	107	712	819
Custody and pledged securities	0	137	137	1	130	131
Items held in custody	0	0	0	1	0	1
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	137	137	0	130	130
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	177	1,179	1,356	177	961	1,137

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	31	36
Interest on loans	28	31
Interest received from reserve deposits	0	0
Interest received from banks	3	5
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	6	11
Interest on deposits	5	7
Interest on funds borrowed	1	3
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	25	26
Net fees and commissions income/expenses	0	-1
Fees and commissions received	2	3
Fees and commissions paid (-)	3	4
Dividend income	0	0
Trading income or loss (net)	8	6
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	3	5
Foreign exchange profit/loss	5	1
Other operating income	0	0
Gross profit from operating activities	34	31
Allowances for expected credit losses (-) (IFRS 9 applied)	1	2
Other provision expenses (-) (IFRS 9 applied)	1	1
Provision for loan losses (-) (IFRS 9 not applied)	0	0
Personnel expenses (-)	4	5
Other operating expenses (-)	3	4
Net operating profit/loss	26	19
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	26	19
Provisions for taxes on income from continuing operations (±)	-6	-4
Net profit/loss from continuing operations	20	15
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	20	15

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	21.6	18.1
Shareholders' Equity / Total Assets	6.3	8.4
(Shareholders' Equity - Permanent Assets) / Total Assets	6.2	8.3
Net On Balance Sheet Position / Total Shareholders' Equity	-22.0	-25.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	-0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	9.2	19.0
TC Liabilities / Total Liabilities	8.2	16.4
FC Assets / FC Liabilities	99.0	96.9
TC Deposits / Total Deposits	3.2	6.6
TC Loans / Total Loans	10.7	21.0
Total Deposits / Total Assets	45.9	36.5
Funds Borrowed / Total Assets	47.2	54.6
Assets Quality		
Financial Assets (net) / Total Assets	33.7	35.2
Total Loans / Total Assets	65.7	64.1
Total Loans / Total Deposits	143.1	175.8
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	33.2	34.9
Liquid Assets / Short-term Liabilities	83.7	69.6
TC Liquid Assets / Total Assets	2.1	5.4
Profitability		
Average Return on Assets	1.8	1.1
Average Return on Shareholders' Equity	22.1	12.2
Net Profit/Loss From Continuing Operations / Total Assets	1.3	1.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.5	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	71.1	72.3
Non-interest Income (net) / Total Assets	0.5	0.4
Other Operating Expenses / Total Assets	0.2	0.2
Personnel Expenses / Other Operating Expenses	136.8	133.5
Non-interest Income (net) / Other Operating Expenses	323.0	146.7

Odea Bank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	590	1,209	1,799	48.9	694	1,054	1,748	39.8
Cash and cash equivalents	46	835	881	24.0	81	622	703	16.0
Cash and cash balances at Central Bank	46	580	626	17.0	31	504	535	12.2
Banks	0	255	255	6.9	16	118	134	3.1
Receivables from Money Markets	0	0	0	0.0	34	0	34	0.8
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	5	1	7	0.2	18	3	22	0.5
Public debt securities	0	0	0	0.0	0	2	2	0.1
Equity instruments	0	1	1	0.0	0	1	1	0.0
Other financial assets	5	0	5	0.1	18	0	18	0.4
Fin.ass. at fair value through other comp. income	399	267	665	18.1	503	273	777	17.7
Public debt securities	254	231	485	13.2	346	221	567	12.9
Equity instruments	0	0	0	0.0	1	0	1	0.0
Other financial assets	144	36	180	4.9	157	53	210	4.8
Derivative financial assets	139	106	245	6.7	91	156	247	5.6
Derivative fin.ass. at fair value through profit or loss	133	106	239	6.5	91	156	247	5.6
Derivative fin. ass.at fair value thr.other comp.income	6	0	6	0.2	0	0	0	0.0
Financial assets measured at amortised cost (net)	818	941	1,760	47.9	1,188	1,056	2,244	51.1
Loans	890	938	1,827	49.7	1,307	1,025	2,332	53.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	18	71	88	2.4	22	95	116	2.6
Public debt securities	13	71	84	2.3	22	95	116	2.6
Other financial assets	5	0	5	0.1	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	89	67	156	4.2	141	64	204	4.7
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	20	0	20	0.5	74	0	74	1.7
Held for sale	20	0	20	0.5	74	0	74	1.7
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	12	0	12	0.3	21	0	21	0.5
Intangible assets and goodwill (net)	10	0	10	0.3	11	0	11	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	10	0	10	0.3	11	0	11	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	3	0	3	0.1
Deferred tax assets	17	0	17	0.5	25	0	25	0.6
Other assets	47	12	60	1.6	71	196	266	6.1
Total Assets	1,514	2,163	3,676	100.0	2,086	2,306	4,392	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	740	1,807	2,546	69.3	868	1,944	2,812	52.1
Loans received	0	113	113	3.1	0	154	154	2.9
Money market funds	125	23	147	4.0	315	74	389	7.2
Marketable securities (net)	0	0	0	0.0	62	0	62	1.1
Bills	0	0	0	0.0	55	0	55	1.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	7	0	7	0.1
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	77	104	181	4.9	84	156	240	4.4
Derivative financial liabilities at fair value through profit or loss	77	104	181	4.9	84	156	240	4.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	8	0	8	0.2	13	0	13	0.2
Provisions	19	4	23	0.6	15	4	19	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1	3	0	3	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	17	4	21	0.6	13	4	16	0.3
Current tax liabilities	5	0	5	0.1	7	0	7	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	254	254	6.9	0	231	231	4.3
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	254	254	6.9	0	231	231	4.3
Other liabilities	37	124	162	4.4	46	38	84	1.6
Shareholders' equity	247	-11	236	6.4	372	7	379	7.0
Paid-in capital	218	0	218	5.9	361	0	361	6.7
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	6	-11	-4	-0.1	-5	7	2	0.0
Profit reserves	10	0	10	0.3	2	0	2	0.0
Legal reserves	2	0	2	0.1	3	0	3	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7	0	7	0.2	-1	0	-1	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	14	0	14	0.4	15	0	15	0.3
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	14	0	14	0.4	15	0	15	0.3
Total Liabilities	1,258	2,419	3,676	100.0	1,782	2,610	4,392	81.4

Odea Bank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	226	349	576	246	345	591
Letters of guarantee	203	88	291	185	71	256
Bank acceptances	0	0	0	0	1	1
Letters of credit	0	147	147	0	95	95
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	23	114	137	61	178	239
Commitments	903	167	1,070	134	336	470
Irrevocable commitments	111	167	279	134	336	470
Revocable commitments	791	0	791	0	0	0
Derivative financial instruments	1,267	9,297	10,564	1,888	8,923	10,811
Derivative financial instruments held for hedging	149	0	149	0	0	0
Trading transactions	1,118	9,297	10,414	1,888	8,923	10,811
Custody and pledged securities	4,948	7,546	12,494	8,172	6,750	14,922
Items held in custody	363	245	607	617	165	783
Pledged items	4,583	7,296	11,879	7,549	6,580	14,129
Accepted guarantees and warranties	2	5	7	6	4	10
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	7,344	17,359	24,702	10,439	16,354	26,794

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	263	289
Interest on loans	176	203
Interest received from reserve deposits	3	0
Interest received from banks	1	7
Interest received from money market transactions	0	7
Interest received from marketable securities portfolio	81	68
Other interest income	1	4
Interest expenses (-)	184	171
Interest on deposits	132	108
Interest on funds borrowed	3	5
Interest on money market transactions	29	19
Interest on securities issued	19	31
Other interest expenses	2	8
Net interest income/expenses	79	118
Net fees and commissions income/expenses	7	9
Fees and commissions received	9	11
Fees and commissions paid (-)	2	3
Dividend income	0	0
Trading income or loss (net)	0	5
Profit/loss on capital market transactions	2	5
Profit/losses on derivative financial transactions	63	-10
Foreign exchange profit/loss	-65	10
Other operating income	56	47
Gross profit from operating activities	142	179
Allowances for expected credit losses (-) (TFRS 9 applied)	64	84
Other provision expenses (-) (TFRS 9 applied)	12	1
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	23	32
Other operating expenses (-)	28	42
Net operating profit/loss	16	18
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	16	18
Provisions for taxes on income from continuing operations (±)	-2	-4
Net profit/loss from continuing operations	14	15
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	14	15

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	25.7	19.8
Shareholders' Equity / Total Assets	6.4	8.6
(Shareholders' Equity - Permanent Assets) / Total Assets	5.3	6.2
Net On Balance Sheet Position / Total Shareholders' Equity	-82.9	-57.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-27.5	21.4
Balance-Sheet Ratios		
TC Assets / Total Assets	41.2	47.5
TC Liabilities / Total Liabilities	34.2	40.6
FC Assets / FC Liabilities	89.4	88.4
TC Deposits / Total Deposits	29.1	30.9
TC Loans / Total Loans	48.7	56.1
Total Deposits / Total Assets	69.3	64.0
Funds Borrowed / Total Assets	3.1	3.5
Assets Quality		
Financial Assets (net) / Total Assets	48.9	39.8
Total Loans / Total Assets	49.7	53.1
Total Loans / Total Deposits	71.8	82.9
Permanent Assets / Total Assets	1.1	2.4
Consumer Loans / Total Loans	1.2	2.1
Liquidity		
Liquid Assets / Total Assets	24.0	16.0
Liquid Assets / Short-term Liabilities	40.7	26.6
TC Liquid Assets / Total Assets	1.3	1.8
Profitability		
Average Return on Assets	0.4	0.4
Average Return on Shareholders' Equity	6.0	4.0
Net Profit/Loss From Continuing Operations / Total Assets	0.4	0.3
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.1	0.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	2.2	18.3
Non-interest Income (net) / Total Assets	1.7	1.4
Other Operating Expenses / Total Assets	0.7	1.0
Personnel Expenses / Other Operating Expenses	85.2	75.7
Non-interest Income (net) / Other Operating Expenses	231.3	142.3

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Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	2,444	6,033	8,477	34.4	1,730	4,227	5,957	23.9
Cash and cash equivalents	492	5,179	5,671	23.0	301	2,902	3,203	12.9
Cash and cash balances at Central Bank	493	4,166	4,659	18.9	275	2,731	3,006	12.1
Banks	0	1,002	1,002	4.1	0	161	161	0.6
Receivables from Money Markets	0	11	11	0.0	27	10	38	0.2
Allow. for exp.credit losses (-) (TFRS 9 applied)	-1	0	-1	0.0	-1	0	-1	0.0
Financial assets at fair value through profit/loss	12	33	45	0.2	26	37	63	0.3
Public debt securities	7	4	11	0.0	22	10	32	0.1
Equity instruments	3	0	3	0.0	3	0	3	0.0
Other financial assets	2	29	31	0.1	1	27	28	0.1
Fin.ass. at fair value through other comp. income	639	663	1,302	5.3	636	1,029	1,665	6.7
Public debt securities	638	663	1,301	5.3	635	1,029	1,664	6.7
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	1,301	157	1,458	5.9	766	259	1,026	4.1
Derivative fin.ass. at fair value through profit or loss	1,088	147	1,236	5.0	641	231	872	3.5
Derivative fin. ass.at fair value thr.other comp.income	213	10	223	0.9	125	28	154	0.6
Financial assets measured at amortised cost (net)	8,787	6,490	15,276	62.1	11,230	6,029	17,259	69.2
Loans	8,605	5,497	14,101	57.3	11,362	5,021	16,383	65.7
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	986	993	1,979	8.0	1,049	1,007	2,056	8.2
Public debt securities	986	956	1,942	7.9	1,049	946	1,994	8.0
Other financial assets	0	37	37	0.2	0	62	62	0.2
Allow.for expec. credit losses (-) (TFRS 9 applied)	804	0	804	3.3	1,181	0	1,181	4.7
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	159	0	159	0.6	208	0	208	0.8
Investments in associates (net)	1	0	1	0.0	2	0	2	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	2	0	2	0.0
Investments in subsidiaries (net)	144	0	144	0.6	175	0	175	0.7
Non-consolidated financial subsidiaries	141	0	141	0.6	171	0	171	0.7
Non-consolidated non-financial subsidiaries	3	0	3	0.0	4	0	4	0.0
Jointly contr. partnerships (joint ventures) (net)	14	0	14	0.1	31	0	31	0.1
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	14	0	14	0.1	31	0	31	0.1
Tangible assets (Net)	243	0	243	1.0	381	0	381	1.5
Intangible assets and goodwill (net)	42	0	42	0.2	55	0	55	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	42	0	42	0.2	55	0	55	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	9	0	9	0.0	102	0	102	0.4
Other assets	401	9	410	1.7	415	552	966	3.9
Total Assets	12,084	12,531	24,616	100.0	14,121	10,807	24,928	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	5,280	9,761	15,041	61.1	5,311	9,011	14,321	46.8
Loans received	35	1,757	1,792	7.3	53	2,162	2,215	7.2
Money market funds	153	1,042	1,194	4.9	480	1,109	1,589	5.2
Marketable securities (net)	306	1,576	1,882	7.6	171	1,311	1,482	4.8
Bills	306	143	448	1.8	165	91	256	0.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,433	1,433	5.8	6	1,220	1,226	4.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	607	218	825	3.4	524	362	886	2.9
Derivative financial liabilities at fair value through profit or loss	595	174	769	3.1	522	265	787	2.6
Derivative fin. liab.at fair value through other compre. income	12	44	56	0.2	2	97	99	0.3
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	33	0	33	0.1	49	0	49	0.2
Provisions	104	0	104	0.4	117	0	117	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	65	0	65	0.3	65	0	65	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	39	0	39	0.2	52	0	52	0.2
Current tax liabilities	0	0	0	0.0	117	0	117	0.4
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	786	786	3.2	0	735	735	2.4
Loans	0	786	786	3.2	0	735	735	2.4
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	701	790	1,491	6.1	759	550	1,308	4.3
Shareholders' equity	1,643	-175	1,468	6.0	2,240	-132	2,109	6.9
Paid-in capital	222	0	222	0.9	367	0	367	1.2
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	-15	0	-15	-0.1	128	0	128	0.4
Other accum.comp.income reclassified in profit or loss	45	-175	-130	-0.5	13	-132	-118	-0.4
Profit reserves	1,130	0	1,130	4.6	1,448	0	1,448	4.7
Legal reserves	50	0	50	0.2	73	0	73	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,080	0	1,080	4.4	1,374	0	1,374	4.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	260	0	260	1.1	284	0	284	0.9
Prior years' profits or losses	0	0	0	0.0	11	0	11	0.0
Current period net profit or loss	260	0	260	1.1	273	0	273	0.9
Total Liabilities	8,860	15,755	24,616	100.0	9,819	15,109	24,928	81.4

QNB Finansbank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	872	2,276	3,148	1,275	2,361	3,636
Letters of guarantee	863	1,159	2,023	1,243	1,246	2,489
Bank acceptances	5	572	577	22	728	750
Letters of credit	4	544	548	11	386	397
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	9,951	395	10,346	11,464	728	12,193
Irrevocable commitments	5,418	395	5,814	6,409	728	7,137
Revocable commitments	4,532	0	4,532	5,056	0	5,056
Derivative financial instruments	5,805	25,995	31,801	6,414	27,827	34,240
Derivative financial instruments held for hedging	805	6,812	7,618	977	7,194	8,171
Trading transactions	5,000	19,183	24,183	5,437	20,632	26,069
Custody and pledged securities	77,476	32,440	109,917	102,665	29,195	131,860
Items held in custody	1,473	1,093	2,566	1,237	1,149	2,386
Pledged items	44,207	19,256	63,463	59,237	17,622	76,859
Accepted guarantees and warranties	31,797	12,091	43,888	42,191	10,424	52,615
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	94,105	61,107	155,211	121,819	60,111	181,930

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	1,694	1,851
Interest on loans	1,343	1,508
Interest received from reserve deposits	30	5
Interest received from banks	3	11
Interest received from money market transactions	1	17
Interest received from marketable securities portfolio	315	307
Other interest income	2	1
Interest expenses (-)	875	769
Interest on deposits	590	463
Interest on funds borrowed	94	123
Interest on money market transactions	83	51
Interest on securities issued	101	109
Other interest expenses	7	24
Net interest income/expenses	819	1,081
Net fees and commissions income/expenses	225	259
Fees and commissions received	293	317
Fees and commissions paid (-)	68	58
Dividend income	0	21
Trading income or loss (net)	-237	-299
Profit/loss on capital market transactions	10	29
Profit/losses on derivative financial transactions	-440	-358
Foreign exchange profit/loss	193	30
Other operating income	31	7
Gross profit from operating activities	838	1,070
Allowances for expected credit losses (-) (TFRS 9 applied)	203	264
Other provision expenses (-) (TFRS 9 applied)	12	15
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	145	208
Other operating expenses (-)	187	254
Net operating profit/loss	291	329
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	39	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	331	329
Provisions for taxes on income from continuing operations (±)	-70	-56
Net profit/loss from continuing operations	260	273
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	260	273

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	15.9	16.4
Shareholders' Equity / Total Assets	6.0	8.5
(Shareholders' Equity - Permanent Assets) / Total Assets	4.2	5.9
Net On Balance Sheet Position / Total Shareholders' Equity	-229.3	-208.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-9.3	-9.8
Balance-Sheet Ratios		
TC Assets / Total Assets	49.1	56.6
TC Liabilities / Total Liabilities	36.0	39.4
FC Assets / FC Liabilities	79.5	71.5
TC Deposits / Total Deposits	35.1	37.1
TC Loans / Total Loans	61.0	69.4
Total Deposits / Total Assets	61.1	57.5
Funds Borrowed / Total Assets	7.3	8.9
Assets Quality		
Financial Assets (net) / Total Assets	34.4	23.9
Total Loans / Total Assets	57.3	65.7
Total Loans / Total Deposits	93.8	114.4
Permanent Assets / Total Assets	1.8	2.6
Consumer Loans / Total Loans	29.0	30.2
Liquidity		
Liquid Assets / Total Assets	23.0	12.9
Liquid Assets / Short-term Liabilities	37.6	22.4
TC Liquid Assets / Total Assets	2.0	1.2
Profitability		
Average Return on Assets	1.4	1.1
Average Return on Shareholders' Equity	18.7	14.2
Net Profit/Loss From Continuing Operations / Total Assets	1.1	1.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.5	3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	72.1	75.0
Non-interest Income (net) / Total Assets	0.1	0.0
Other Operating Expenses / Total Assets	0.8	1.0
Personnel Expenses / Other Operating Expenses	77.6	81.8
Non-interest Income (net) / Other Operating Expenses	10.2	-4.5

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	42	12	53	35.9	88	17	105	52.0
Cash and cash equivalents	42	12	53	35.9	88	17	105	52.0
Cash and cash balances at Central Bank	40	11	51	34.6	88	15	103	51.0
Banks	2	0	2	1.2	0	2	2	0.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	39	54	93	62.9	33	62	94	46.8
Loans	39	54	93	62.9	33	62	95	47.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.2
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.3	1	0	1	0.4
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.1	0	0	0	0.1
Other assets	0	1	1	0.7	0	1	1	0.5
Total Assets	82	66	148	100.0	122	79	201	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.1	0	0	0	0.1
Loans received	0	64	64	43.6	1	78	79	31.9
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.3	1	0	1	0.3
Provisions	0	0	0	0.1	0	0	0	0.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.1	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	1	0	1	0.6	1	0	1	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.3	1	0	1	0.3
Shareholders' equity	81	0	81	55.0	120	0	120	48.4
Paid-in capital	45	0	45	30.7	75	0	75	30.3
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	25	0	25	16.8	33	0	33	13.2
Legal reserves	2	0	2	1.1	2	0	2	0.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	23	0	23	15.7	30	0	30	12.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	11	0	11	7.6	12	0	12	4.9
Prior years' profits or losses	2	0	2	1.5	4	0	4	1.5
Current period net profit or loss	9	0	9	6.1	8	0	8	3.4
Total Liabilities	83	65	148	100.0	123	78	201	81.4

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	59	59	0	41	41
Letters of guarantee	0	12	12	0	9	9
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	47	47	0	32	32
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	1	0	1
Irrevocable commitments	0	0	0	1	0	1
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	6	115	121	26	79	105
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	6	115	121	26	79	105
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	6	174	180	27	120	146

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	15	16
Interest on loans	5	6
Interest received from reserve deposits	0	0
Interest received from banks	10	10
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	15	16
Net fees and commissions income/expenses	1	2
Fees and commissions received	1	2
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	0	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other operating income	0	0
Gross profit from operating activities	17	18
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	1	2
Other operating expenses (-)	3	4
Net operating profit/loss	12	11
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	12	11
Provisions for taxes on income from continuing operations (±)	-3	-2
Net profit/loss from continuing operations	9	8
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	9	8

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	66.3	91.1
Shareholders' Equity / Total Assets	55.0	59.5
(Shareholders' Equity - Permanent Assets) / Total Assets	54.6	58.9
Net On Balance Sheet Position / Total Shareholders' Equity	2.0	1.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.0	1.0
Balance-Sheet Ratios		
TC Assets / Total Assets	55.3	60.6
TC Liabilities / Total Liabilities	56.3	61.0
FC Assets / FC Liabilities	102.3	100.9
TC Deposits / Total Deposits	0.7	2.9
TC Loans / Total Loans	42.2	34.4
Total Deposits / Total Assets	0.1	0.1
Funds Borrowed / Total Assets	43.6	39.2
Assets Quality		
Financial Assets (net) / Total Assets	35.9	52.0
Total Loans / Total Assets	62.9	47.1
Total Loans / Total Deposits	79,892.1	63,479.0
Permanent Assets / Total Assets	0.4	0.6
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	35.9	52.0
Liquid Assets / Short-term Liabilities	512.5	684.4
TC Liquid Assets / Total Assets	28.1	43.7
Profitability		
Average Return on Assets	6.3	4.4
Average Return on Shareholders' Equity	11.5	7.2
Net Profit/Loss From Continuing Operations / Total Assets	6.1	4.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	10.0	7.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	88.5	87.8
Non-interest Income (net) / Total Assets	1.3	1.0
Other Operating Expenses / Total Assets	2.2	2.2
Personnel Expenses / Other Operating Expenses	44.9	55.4
Non-interest Income (net) / Other Operating Expenses	58.1	45.2

Société Générale (SA)

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	0	3	3	38.1	0	3	4	30.9
Cash and cash equivalents	0	3	3	38.1	0	3	4	30.9
Cash and cash balances at Central Bank	0	1	1	12.8	0	1	1	8.7
Banks	0	2	2	25.3	0	3	3	22.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	3	0	3	38.5	5	0	5	46.6
Loans	0	0	0	0.0	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	3	0	3	38.5	5	0	5	46.6
Public debt securities	3	0	3	38.5	5	0	5	46.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	5.9	0	0	0	4.4
Intangible assets and goodwill (net)	0	0	0	1.5	0	0	0	2.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	1.5	0	0	0	2.2
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.4	0	0	0	0.1
Other assets	1	0	1	15.5	2	0	2	15.8
Total Assets	5	3	8	100.0	8	4	11	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.1	0	0	0	0.1
Loans received	0	3	3	37.7	0	3	3	23.2
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	4.3	0	0	0	3.0
Provisions	1	0	1	12.8	1	0	1	5.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	1.4	0	0	0	1.3
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	11.3	1	0	1	4.6
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.1
Current tax liabilities	0	0	0	1.1	0	0	0	0.9
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.6	0	0	0	0.3
Shareholders' equity	4	0	4	43.4	7	0	7	48.0
Paid-in capital	9	0	9	105.3	15	0	15	104.8
Capital reserves	1	0	1	15.2	2	0	2	15.1
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	15.2	2	0	2	15.1
Other accum.comp. income not reclass. in profit or loss	0	0	0	5.0	1	0	1	5.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-7	0	-7	-82.1	-11	0	-11	-77.0
Prior years' profits or losses	-7	0	-7	-77.3	-11	0	-11	-74.8
Current period net profit or loss	0	0	0	-4.8	0	0	0	-2.2
Total Liabilities	5	3	8	100.0	8	4	11	81.4

Société Générale (SA)

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	21	21	0	21	21
Letters of guarantee	0	21	21	0	20	20
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	1	1
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	0	0	0	0	0	0
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	0	21	21	0	21	21

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	0	1
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	1
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	0	1
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	0	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
Other operating income	2	3
Gross profit from operating activities	3	3
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	2
Other operating expenses (-)	1	1
Net operating profit/loss	0	0
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	0	0
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	0	0
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	0	0

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	34.6	40.9
Shareholders' Equity / Total Assets	43.4	59.0
(Shareholders' Equity - Permanent Assets) / Total Assets	35.9	52.5
Net On Balance Sheet Position / Total Shareholders' Equity	-5.4	-1.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-5.4	-1.5
Balance-Sheet Ratios		
TC Assets / Total Assets	64.5	69.1
TC Liabilities / Total Liabilities	62.1	68.3
FC Assets / FC Liabilities	93.8	97.3
TC Deposits / Total Deposits	89.2	93.0
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.1	0.1
Funds Borrowed / Total Assets	37.7	28.5
Assets Quality		
Financial Assets (net) / Total Assets	38.1	30.9
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	7.5	6.5
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	38.1	30.9
Liquid Assets / Short-term Liabilities	40,596.7	108.1
TC Liquid Assets / Total Assets	2.6	0.5
Profitability		
Average Return on Assets	-5.6	-2.3
Average Return on Shareholders' Equity	-10.9	-4.6
Net Profit/Loss From Continuing Operations / Total Assets	-4.8	-2.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.7	5.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	11.8	17.9
Non-interest Income (net) / Total Assets	27.6	23.2
Other Operating Expenses / Total Assets	10.8	10.0
Personnel Expenses / Other Operating Expenses	237.9	204.8
Non-interest Income (net) / Other Operating Expenses	256.0	231.8

Turkland Bank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	10	92	102	30.4	28	70	98	29.2
Cash and cash equivalents	10	92	102	30.2	28	70	98	29.2
Cash and cash balances at Central Bank	10	38	48	14.2	5	30	35	10.3
Banks	0	54	54	16.0	0	36	36	10.8
Receivables from Money Markets	0	0	0	0.0	23	4	27	8.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.1	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	162	49	212	62.9	136	51	187	55.4
Loans	129	49	178	53.0	188	51	239	71.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	57	0	57	16.9	2	0	2	0.6
Public debt securities	57	0	57	16.9	2	0	2	0.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	24	0	24	7.0	54	0	54	16.2
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	7	0	7	2.0	20	0	20	5.8
Held for sale	7	0	7	2.0	20	0	20	5.8
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	1	0	1	0.2	1	0	1	0.2
Investments in associates (net)	1	0	1	0.2	1	0	1	0.2
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.2	1	0	1	0.2
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	2	0	2	0.6	5	0	5	1.4
Intangible assets and goodwill (net)	1	0	1	0.3	1	0	1	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.3	1	0	1	0.3
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	2	0	2	0.6	5	0	5	1.4
Other assets	4	7	11	3.1	14	7	21	6.1
Total Assets	189	148	337	100.0	209	128	337	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	90	139	229	68.0	124	126	250	60.5
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	47	0	47	14.0	4	0	4	0.9
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.1	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.3	4	0	4	0.9
Provisions	10	0	11	3.2	16	0	16	3.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.4	2	0	2	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	9	0	9	2.8	14	0	14	3.5
Current tax liabilities	1	0	1	0.2	1	0	1	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	9	4	12	3.6	7	2	10	2.4
Shareholders' equity	36	0	36	10.6	53	0	53	12.8
Paid-in capital	66	0	66	19.7	110	0	110	26.5
Capital reserves	2	0	2	0.5	3	0	3	0.7
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2	0	2	0.5	3	0	3	0.7
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	-36	0	-36	-10.8	-51	0	-51	-12.4
Legal reserves	0	0	0	0.1	1	0	1	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	-35	0	-35	-10.4	-49	0	-49	-11.8
Other profit reserves	-2	0	-2	-0.5	-3	0	-3	-0.7
Profit or loss	4	0	4	1.2	-9	0	-9	-2.2
Prior years' profits or losses	0	0	0	0.0	-11	0	-11	-2.7
Current period net profit or loss	4	0	4	1.2	2	0	2	0.5
Total Liabilities	194	143	337	100.0	208	129	337	81.4

Turkland Bank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	23	87	110	46	98	144
Letters of guarantee	20	13	32	41	18	60
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	14	14	0	5	5
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	3	60	63	4	75	79
Other guarantees and warranties	0	0	0	0	0	0
Commitments	2	2	4	2	0	3
Irrevocable commitments	2	2	4	2	0	3
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	5	5	10	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	5	5	10	0	0	0
Custody and pledged securities	648	284	932	1,062	285	1,347
Items held in custody	37	6	44	44	2	45
Pledged items	610	278	888	1,018	283	1,301
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	678	378	1,056	1,110	383	1,493

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	25	29
Interest on loans	20	24
Interest received from reserve deposits	1	0
Interest received from banks	1	1
Interest received from money market transactions	0	2
Interest received from marketable securities portfolio	4	3
Other interest income	0	0
Interest expenses (-)	17	18
Interest on deposits	14	15
Interest on funds borrowed	0	0
Interest on money market transactions	2	0
Interest on securities issued	0	0
Other interest expenses	1	3
Net interest income/expenses	9	12
Net fees and commissions income/expenses	1	2
Fees and commissions received	1	3
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	0	-1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	4
Foreign exchange profit/loss	0	-5
Other operating income	6	5
Gross profit from operating activities	16	18
Allowances for expected credit losses (-) (TFRS 9 applied)	-9	-10
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	8	10
Other operating expenses (-)	12	14
Net operating profit/loss	5	4
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	5	4
Provisions for taxes on income from continuing operations (±)	-1	-2
Net profit/loss from continuing operations	4	2
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	4	2

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	17.2	17.4
Shareholders' Equity / Total Assets	10.6	15.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	14.5	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.9	-0.3
Balance-Sheet Ratios		
TC Assets / Total Assets	56.0	62.0
TC Liabilities / Total Liabilities	57.5	61.8
FC Assets / FC Liabilities	103.6	99.4
TC Deposits / Total Deposits	39.3	49.6
TC Loans / Total Loans	72.3	78.7
Total Deposits / Total Assets	68.0	74.3
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	30.4	29.2
Total Loans / Total Assets	53.0	71.0
Total Loans / Total Deposits	77.9	95.5
Permanent Assets / Total Assets	3.0	7.8
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	30.2	29.2
Liquid Assets / Short-term Liabilities	42.2	55.3
TC Liquid Assets / Total Assets	2.9	8.4
Profitability		
Average Return on Assets	1.6	0.6
Average Return on Shareholders' Equity	11.0	3.9
Net Profit/Loss From Continuing Operations / Total Assets	1.2	0.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	5.2	6.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	109.9	119.3
Non-interest Income (net) / Total Assets	2.2	1.9
Other Operating Expenses / Total Assets	3.7	4.1
Personnel Expenses / Other Operating Expenses	60.9	69.7
Non-interest Income (net) / Other Operating Expenses	59.1	45.9

Türkiye Garanti Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	6,368	11,466	17,834	35.5	4,446	8,836	13,282	24.6
Cash and cash equivalents	2,954	10,335	13,289	26.5	1,653	6,880	8,533	15.8
Cash and cash balances at Central Bank	897	7,264	8,160	16.2	768	5,284	6,051	11.2
Banks	44	2,883	2,927	5.8	28	1,595	1,623	3.0
Receivables from Money Markets	2,021	197	2,217	4.4	878	26	904	1.7
Allow. for exp.credit losses (-) (TFRS 9 applied)	-8	-8	-16	0.0	-21	-25	-45	-0.1
Financial assets at fair value through profit/loss	57	359	416	0.8	63	760	824	1.5
Public debt securities	54	25	79	0.2	57	228	285	0.5
Equity instruments	2	7	9	0.0	3	6	9	0.0
Other financial assets	0	327	327	0.7	3	526	530	1.0
Fin.ass. at fair value through other comp. income	2,345	623	2,968	5.9	2,460	980	3,440	6.4
Public debt securities	2,341	594	2,935	5.8	2,441	953	3,395	6.3
Equity instruments	5	28	33	0.1	6	27	33	0.1
Other financial assets	0	0	0	0.0	12	0	12	0.0
Derivative financial assets	1,012	150	1,162	2.3	270	216	486	0.9
Derivative fin.ass. at fair value through profit or loss	962	144	1,107	2.2	221	216	437	0.8
Derivative fin. ass.at fair value thr.other comp.income	49	6	55	0.1	49	0	49	0.1
Financial assets measured at amortised cost (net)	19,013	10,157	29,170	58.1	24,987	11,209	36,196	67.0
Loans	18,147	10,013	28,161	56.1	23,652	10,910	34,562	63.9
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	1,508	1,278	2,786	5.5	2,485	1,282	3,767	7.0
Public debt securities	1,506	1,143	2,649	5.3	2,481	1,156	3,638	6.7
Other financial assets	2	134	137	0.3	4	126	129	0.2
Allow.for expec. credit losses (-) (TFRS 9 applied)	642	1,134	1,776	3.5	1,150	983	2,133	3.9
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	35	0	35	0.1	84	0	84	0.2
Held for sale	35	0	35	0.1	84	0	84	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	300	953	1,252	2.5	377	875	1,252	2.3
Investments in associates (net)	3	0	3	0.0	5	0	5	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	3	0	3	0.0	5	0	5	0.0
Investments in subsidiaries (net)	297	953	1,249	2.5	372	875	1,247	2.3
Non-consolidated financial subsidiaries	295	953	1,248	2.5	361	875	1,236	2.3
Non-consolidated non-financial subsidiaries	1	0	1	0.0	11	0	11	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	344	0	344	0.7	583	0	584	1.1
Intangible assets and goodwill (net)	51	0	51	0.1	50	0	50	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	51	0	51	0.1	50	0	50	0.1
Investment properties (net)	54	0	54	0.1	77	0	77	0.1
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	280	0	280	0.6	385	0	385	0.7
Other assets	797	412	1,208	2.4	881	1,264	2,145	4.0
Total Assets	27,243	22,987	50,230	100.0	31,871	22,185	54,056	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	11,963	22,056	34,019	67.7	15,752	19,515	35,267	53.1
Loans received	74	2,366	2,440	4.9	171	2,619	2,790	4.2
Money market funds	491	148	638	1.3	8	0	8	0.0
Marketable securities (net)	354	1,093	1,448	2.9	668	1,415	2,083	3.1
Bills	271	0	271	0.5	511	0	511	0.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	83	1,093	1,177	2.3	157	1,415	1,572	2.4
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	1,593	1,593	3.2	0	1,753	1,753	2.6
Derivative financial liabilities	460	399	859	1.7	473	442	915	1.4
Derivative financial liabilities at fair value through profit or loss	457	383	841	1.7	466	417	883	1.3
Derivative fin. liab.at fair value through other compre. income	3	16	19	0.0	7	26	32	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	52	5	57	0.1	91	5	96	0.1
Provisions	271	594	864	1.7	657	336	993	1.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	114	7	121	0.2	134	12	146	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	156	587	743	1.5	522	324	847	1.3
Current tax liabilities	171	5	176	0.4	234	3	237	0.4
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	68	655	723	1.4	113	611	724	1.1
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	68	655	723	1.4	113	611	724	1.1
Other liabilities	1,920	261	2,181	4.3	2,011	368	2,379	3.6
Shareholders' equity	5,250	-20	5,230	10.4	6,777	33	6,810	10.3
Paid-in capital	278	0	278	0.6	461	0	461	0.7
Capital reserves	52	0	52	0.1	86	0	86	0.1
Equity share premiums	1	0	1	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	51	0	51	0.1	85	0	85	0.1
Other accum.comp. income not reclass. in profit or loss	102	13	114	0.2	163	13	176	0.3
Other accum.comp.income reclassified in profit or loss	568	-51	516	1.0	411	-9	401	0.6
Profit reserves	3,383	18	3,402	6.8	4,951	30	4,980	7.5
Legal reserves	100	0	100	0.2	161	0	161	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,266	0	3,266	6.5	4,764	0	4,764	7.2
Other profit reserves	18	18	36	0.1	26	30	56	0.1
Profit or loss	867	0	867	1.7	706	0	706	1.1
Prior years' profits or losses	1	0	1	0.0	22	0	22	0.0
Current period net profit or loss	867	0	867	1.7	684	0	684	1.0
Total Liabilities	21,075	29,155	50,230	100.0	26,955	27,101	54,056	81.4

Türkiye Garanti Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	2,937	5,614	8,551	3,491	4,885	8,376
Letters of guarantee	2,917	3,830	6,747	3,453	3,560	7,012
Bank acceptances	4	178	182	8	231	238
Letters of credit	11	1,526	1,536	31	1,081	1,112
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	5	70	75	0	0	0
Other guarantees and warranties	0	11	11	0	13	13
Commitments	6,734	1,997	8,731	8,286	2,835	11,121
Irrevocable commitments	6,697	1,140	7,837	8,285	2,616	10,901
Revocable commitments	37	857	894	1	219	220
Derivative financial instruments	13,317	31,925	45,242	15,695	34,127	49,821
Derivative financial instruments held for hedging	663	3,816	4,479	451	3,543	3,994
Trading transactions	12,654	28,109	40,763	15,243	30,584	45,827
Custody and pledged securities	69,750	130,763	200,512	95,574	119,786	215,360
Items held in custody	5,007	6,976	11,984	5,403	6,148	11,551
Pledged items	64,743	123,786	188,529	90,171	113,638	203,809
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	92,737	170,299	263,036	123,045	161,633	284,678

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	3,785	4,084
Interest on loans	2,890	3,243
Interest received from reserve deposits	60	9
Interest received from banks	3	9
Interest received from money market transactions	136	81
Interest received from marketable securities portfolio	664	702
Other interest income	32	39
Interest expenses (-)	1,555	1,477
Interest on deposits	1,289	1,016
Interest on funds borrowed	94	165
Interest on money market transactions	10	26
Interest on securities issued	150	209
Other interest expenses	12	60
Net interest income/expenses	2,230	2,607
Net fees and commissions income/expenses	563	656
Fees and commissions received	767	828
Fees and commissions paid (-)	203	173
Dividend income	9	2
Trading income or loss (net)	254	20
Profit/loss on capital market transactions	176	69
Profit/losses on derivative financial transactions	-355	-700
Foreign exchange profit/loss	433	652
Other operating income	595	501
Gross profit from operating activities	3,651	3,786
Allowances for expected credit losses (-) (TFRS 9 applied)	1,294	1,469
Other provision expenses (-) (TFRS 9 applied)	497	413
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	335	407
Other operating expenses (-)	505	694
Net operating profit/loss	1,020	803
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	127	145
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1,147	948
Provisions for taxes on income from continuing operations (±)	-280	-263
Net profit/loss from continuing operations	867	684
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	867	684

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.3	18.5
Shareholders' Equity / Total Assets	10.4	12.6
(Shareholders' Equity - Permanent Assets) / Total Assets	7.0	8.8
Net On Balance Sheet Position / Total Shareholders' Equity	-93.0	-57.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	19.9	20.3
Balance-Sheet Ratios		
TC Assets / Total Assets	54.2	59.0
TC Liabilities / Total Liabilities	42.0	49.9
FC Assets / FC Liabilities	78.8	81.9
TC Deposits / Total Deposits	35.2	44.7
TC Loans / Total Loans	64.4	68.4
Total Deposits / Total Assets	67.7	65.2
Funds Borrowed / Total Assets	4.9	5.2
Assets Quality		
Financial Assets (net) / Total Assets	35.5	24.6
Total Loans / Total Assets	56.1	63.9
Total Loans / Total Deposits	82.8	98.0
Permanent Assets / Total Assets	3.5	3.8
Consumer Loans / Total Loans	29.2	29.1
Liquidity		
Liquid Assets / Total Assets	26.5	15.8
Liquid Assets / Short-term Liabilities	39.5	25.8
TC Liquid Assets / Total Assets	5.9	3.1
Profitability		
Average Return on Assets	2.2	1.4
Average Return on Shareholders' Equity	18.6	10.6
Net Profit/Loss From Continuing Operations / Total Assets	1.7	1.3
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.9	1.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	12.0	19.1
Non-interest Income (net) / Total Assets	2.8	2.2
Other Operating Expenses / Total Assets	1.0	1.3
Personnel Expenses / Other Operating Expenses	66.5	58.5
Non-interest Income (net) / Other Operating Expenses	281.8	169.7

Development and Investment Banks

Aktif Yatırım Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	351	833	1,184	51.8	422	543	965	41.5
Cash and cash equivalents	25	566	591	25.8	55	256	310	13.4
Cash and cash balances at Central Bank	25	518	543	23.7	35	217	252	10.9
Banks	0	48	48	2.1	8	38	47	2.0
Receivables from Money Markets	0	0	0	0.0	11	0	11	0.5
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	36	1	37	1.6	46	0	46	2.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	36	0	36	1.6	46	0	46	2.0
Fin.ass. at fair value through other comp. income	269	261	530	23.2	313	285	598	25.7
Public debt securities	144	110	254	11.1	199	95	295	12.7
Equity instruments	0	1	1	0.0	0	0	1	0.0
Other financial assets	125	150	275	12.0	113	189	303	13.0
Derivative financial assets	21	6	26	1.1	8	2	11	0.5
Derivative fin.ass. at fair value through profit or loss	21	6	26	1.1	8	2	11	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	605	405	1,010	44.2	884	313	1,197	51.5
Loans	628	364	992	43.4	899	283	1,182	50.9
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	4	41	46	2.0	22	30	52	2.2
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	4	41	46	2.0	22	30	52	2.2
Allow.for expec. credit losses (-) (TFRS 9 applied)	28	0	28	1.2	37	0	37	1.6
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	7	0	7	0.3	9	0	9	0.4
Held for sale	7	0	7	0.3	9	0	9	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	25	1	26	1.1	41	1	42	1.8
Investments in associates (net)	0	1	1	0.1	1	1	2	0.1
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	1	1	0.1	1	1	2	0.1
Investments in subsidiaries (net)	24	0	24	1.1	41	0	41	1.7
Non-consolidated financial subsidiaries	4	0	4	0.2	7	0	7	0.3
Non-consolidated non-financial subsidiaries	20	0	20	0.9	34	0	34	1.5
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	5	0	5	0.2	5	0	5	0.2
Intangible assets and goodwill (net)	10	0	10	0.4	12	0	12	0.5
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	10	0	10	0.4	12	0	12	0.5
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.1	6	0	6	0.2
Other assets	39	4	43	1.9	69	18	87	3.7
Total Assets	1,042	1,243	2,286	100.0	1,448	875	2,324	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	267	288	555	24.3	71	217	287	10.1
Money market funds	97	264	361	15.8	110	341	451	15.8
Marketable securities (net)	422	161	583	25.5	704	113	818	28.6
Bills	192	0	192	8.4	260	0	260	9.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	231	161	391	17.1	445	113	558	19.5
Funds	6	274	280	12.2	16	265	281	9.8
Borrower funds	2	4	6	0.3	3	9	12	0.4
Other	3	271	274	12.0	13	256	269	9.4
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	10	2	12	0.5	13	2	16	0.6
Derivative financial liabilities at fair value through profit or loss	10	2	12	0.5	13	2	16	0.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.0	1	0	1	0.0
Provisions	20	0	20	0.9	32	0	32	1.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	6	0	6	0.3	10	0	10	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	14	0	14	0.6	22	0	22	0.8
Current tax liabilities	5	0	5	0.2	8	0	8	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	45	234	280	12.2	39	132	171	6.0
Shareholders' equity	194	-4	190	8.3	256	3	259	9.1
Paid-in capital	79	0	79	3.5	131	0	131	4.6
Capital reserves	4	0	4	0.2	6	0	6	0.2
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	4	0	4	0.2	6	0	6	0.2
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	-7	-4	-12	-0.5	-1	3	2	0.1
Profit reserves	71	0	71	3.1	68	0	68	2.4
Legal reserves	6	0	6	0.3	8	0	8	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	65	0	65	2.8	61	0	61	2.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	48	0	48	2.1	52	0	52	1.8
Prior years' profits or losses	1	0	1	0.1	2	0	2	0.1
Current period net profit or loss	46	0	46	2.0	49	0	49	1.7
Total Liabilities	1,066	1,220	2,286	100.0	1,251	1,073	2,324	81.4

Aktif Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	57	239	296	78	154	232
Letters of guarantee	56	137	193	77	106	183
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	26	26	0	15	15
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1	76	76	1	34	35
Commitments	1,885	29	1,915	1,584	51	1,635
Irrevocable commitments	55	29	85	97	51	148
Revocable commitments	1,830	0	1,830	1,487	0	1,487
Derivative financial instruments	219	1,207	1,427	426	903	1,329
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	219	1,207	1,427	426	903	1,329
Custody and pledged securities	2,415	3,866	6,281	4,558	3,986	8,544
Items held in custody	820	430	1,250	1,203	441	1,644
Pledged items	1,579	3,437	5,016	3,329	3,545	6,874
Accepted guarantees and warranties	16	0	16	26	0	26
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	4,577	5,342	9,919	6,646	5,094	11,741

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	202	219
Interest on loans	146	160
Interest received from reserve deposits	4	1
Interest received from banks	0	3
Interest received from money market transactions	1	5
Interest received from marketable securities portfolio	52	50
Other interest income	0	0
Interest expenses (-)	120	120
Interest on deposits	0	0
Interest on funds borrowed	15	13
Interest on money market transactions	11	10
Interest on securities issued	93	93
Other interest expenses	1	4
Net interest income/expenses	83	99
Net fees and commissions income/expenses	5	4
Fees and commissions received	18	19
Fees and commissions paid (-)	13	15
Dividend income	0	0
Trading income or loss (net)	14	18
Profit/loss on capital market transactions	7	10
Profit/losses on derivative financial transactions	14	0
Foreign exchange profit/loss	-8	8
Other operating income	14	17
Gross profit from operating activities	116	138
Allowances for expected credit losses (-) (TFRS 9 applied)	16	18
Other provision expenses (-) (TFRS 9 applied)	3	12
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	13	18
Other operating expenses (-)	23	26
Net operating profit/loss	61	65
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	61	65
Provisions for taxes on income from continuing operations (±)	-15	-15
Net profit/loss from continuing operations	46	49
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	46	49

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	13.8	14.4
Shareholders' Equity / Total Assets	8.3	11.1
(Shareholders' Equity - Permanent Assets) / Total Assets	6.2	8.2
Net On Balance Sheet Position / Total Shareholders' Equity	9.8	-52.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	12.1	1.7
Balance-Sheet Ratios		
TC Assets / Total Assets	45.6	62.3
TC Liabilities / Total Liabilities	46.6	53.8
FC Assets / FC Liabilities	101.9	81.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	63.3	76.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	24.3	12.4
Assets Quality		
Financial Assets (net) / Total Assets	51.8	41.5
Total Loans / Total Assets	43.4	50.9
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.1	3.0
Consumer Loans / Total Loans	43.5	41.6
Liquidity		
Liquid Assets / Total Assets	25.8	13.4
Liquid Assets / Short-term Liabilities	42.0	22.7
TC Liquid Assets / Total Assets	1.1	2.4
Profitability		
Average Return on Assets	2.6	2.4
Average Return on Shareholders' Equity	26.4	20.3
Net Profit/Loss From Continuing Operations / Total Assets	2.0	2.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.8	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	55.1	50.5
Non-interest Income (net) / Total Assets	1.5	1.7
Other Operating Expenses / Total Assets	1.0	1.1
Personnel Expenses / Other Operating Expenses	57.1	67.4
Non-interest Income (net) / Other Operating Expenses	143.8	148.6

Bank of America Yatırım Bank A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	43	131	174	91.9	61	70	131	93.5
Cash and cash equivalents	40	131	171	90.1	58	70	128	91.7
Cash and cash balances at Central Bank	1	2	4	1.8	10	2	12	8.8
Banks	38	129	167	88.3	48	68	116	82.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	3	0	3	1.7	2	0	2	1.7
Public debt securities	3	0	3	1.7	2	0	2	1.7
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.1	0	0	0	0.1
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.6	2	0	2	1.3
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.7	1	0	1	0.6
Other assets	13	0	13	6.8	6	0	6	4.5
Total Assets	58	131	190	100.0	70	70	140	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	1	1	0.7	0	2	2	0.9
Provisions	4	4	8	4.1	4	1	6	3.3
General loan loss provisions (TFRS 9 not applied)	3	0	3	1.4	2	0	2	1.1
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	4	4	2.3	2	1	3	1.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.4	1	0	1	0.4
Current tax liabilities	3	0	3	1.6	2	0	2	1.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	125	125	65.9	0	64	64	37.6
Shareholders' equity	53	0	53	27.7	66	0	66	38.3
Paid-in capital	3	0	3	1.7	5	0	5	3.2
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	36	0	36	19.2	50	0	50	29.4
Legal reserves	1	0	1	0.5	1	0	1	0.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	35	0	35	18.7	49	0	49	28.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	13	0	13	6.8	10	0	10	5.7
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	13	0	13	6.8	10	0	10	5.7
Total Liabilities	60	130	190	100.0	72	67	140	81.4

Bank of America Yatırım Bank A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	0	0	0	0	0	0
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	19	20	39	28	25	53
Items held in custody	19	20	39	28	25	53
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	19	20	39	28	25	53

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	7	5
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	1
Other interest income	6	4
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	6	5
Net fees and commissions income/expenses	18	15
Fees and commissions received	23	19
Fees and commissions paid (-)	5	3
Dividend income	0	0
Trading income or loss (net)	1	0
Profit/loss on capital market transactions	-1	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	2	1
Other operating income	7	9
Gross profit from operating activities	32	30
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	2	1
Personnel expenses (-)	7	7
Other operating expenses (-)	6	8
Net operating profit/loss	18	13
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	18	13
Provisions for taxes on income from continuing operations (±)	-5	-3
Net profit/loss from continuing operations	13	10
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	13	10

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	64.7	80.0
Shareholders' Equity / Total Assets	27.7	47.1
(Shareholders' Equity - Permanent Assets) / Total Assets	27.0	45.7
Net On Balance Sheet Position / Total Shareholders' Equity	2.5	3.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.5	3.7
Balance-Sheet Ratios		
TC Assets / Total Assets	30.8	50.1
TC Liabilities / Total Liabilities	31.5	51.8
FC Assets / FC Liabilities	101.0	103.7
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	91.9	93.5
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.7	1.4
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	90.1	91.7
Liquid Assets / Short-term Liabilities	136.2	21,674.9
TC Liquid Assets / Total Assets	21.0	41.8
Profitability		
Average Return on Assets	8.8	11.5
Average Return on Shareholders' Equity	27.1	16.0
Net Profit/Loss From Continuing Operations / Total Assets	6.8	7.0
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.6	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	15.1	12.4
Non-interest Income (net) / Total Assets	13.6	17.7
Other Operating Expenses / Total Assets	2.9	5.7
Personnel Expenses / Other Operating Expenses	133.6	93.1
Non-interest Income (net) / Other Operating Expenses	468.6	312.2

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	5	11	16	17.8	6	10	15	15.1
Cash and cash equivalents	0	11	11	12.1	0	8	8	8.2
Cash and cash balances at Central Bank	0	9	9	9.7	0	8	8	7.9
Banks	0	2	2	2.4	0	0	0	0.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.5	1	0	1	0.6
Public debt securities	0	0	0	0.5	1	0	1	0.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	4	0	4	4.4	5	0	5	5.0
Public debt securities	4	0	4	4.4	5	0	5	4.9
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	1	0.8	0	1	1	1.4
Derivative fin.ass. at fair value through profit or loss	0	0	1	0.8	0	1	1	1.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	13	51	64	72.6	20	57	77	75.9
Loans	24	44	67	76.3	33	51	84	83.1
Receivables from leasing transactions	0	7	7	7.9	0	7	7	6.5
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	10	0	10	11.6	14	0	14	13.8
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	4	0	4	5.0	5	0	5	5.2
Held for sale	4	0	4	5.0	5	0	5	5.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.3	0	0	0	0.4
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.3	0	0	0	0.4
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.3	0	0	0	0.4
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	1.0	1	0	1	1.1
Intangible assets and goodwill (net)	0	0	0	0.3	1	0	1	0.5
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.3	1	0	1	0.5
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.8	0	0	0	0.5
Other assets	2	0	2	2.1	1	0	1	1.2
Total Assets	27	62	88	100.0	34	67	101	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	0	57	57	64.6	0	61	61	49.5
Money market funds	2	0	2	2.3	1	0	1	1.1
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	1	4	4	5.0	0	2	2	1.8
Borrower funds	1	4	4	5.0	0	2	2	1.8
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	1	1	2	2.0	0	1	1	0.9
Derivative financial liabilities at fair value through profit or loss	1	1	2	2.0	0	1	1	0.9
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.5	1	0	1	0.5
Provisions	1	0	1	1.6	2	0	2	1.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.9	1	0	1	0.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.6	1	0	1	0.8
Current tax liabilities	0	0	0	0.1	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	1	0	1	0.9	0	1	1	0.9
Shareholders' equity	20	0	20	22.9	31	0	31	25.1
Paid-in capital	22	0	22	25.3	37	0	37	29.8
Capital reserves	3	0	3	2.9	4	0	4	3.4
Equity share premiums	1	0	1	1.5	2	0	2	1.8
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	1.4	2	0	2	1.6
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.5	-1	0	-1	-0.4
Other accum.comp.income reclassified in profit or loss	1	0	1	0.7	1	0	1	0.5
Profit reserves	8	0	8	8.6	13	0	13	10.1
Legal reserves	1	0	1	1.2	2	0	2	1.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7	0	7	7.4	11	0	11	8.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	-12	0	-12	-14.1	-23	0	-23	-18.3
Prior years' profits or losses	-14	0	-14	-15.6	-21	0	-21	-16.5
Current period net profit or loss	1	0	1	1.5	-2	0	-2	-1.8
Total Liabilities	26	62	88	100.0	36	66	101	81.4

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	4	1	5	7	2	9
Letters of guarantee	4	1	5	7	2	9
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	8	70	78	2	65	67
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	8	70	78	2	65	67
Custody and pledged securities	66	710	777	122	681	803
Items held in custody	6	275	281	10	264	274
Pledged items	60	435	495	112	418	529
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	78	782	860	132	748	880

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	7	9
Interest on loans	6	7
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	1
Other interest income	0	1
Interest expenses (-)	2	2
Interest on deposits	0	0
Interest on funds borrowed	1	2
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	5	7
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	0	0
Profit/loss on capital market transactions	0	1
Profit/losses on derivative financial transactions	-2	1
Foreign exchange profit/loss	1	-2
Other operating income	2	1
Gross profit from operating activities	7	7
Allowances for expected credit losses (-) (TFRS 9 applied)	2	4
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	2
Other operating expenses (-)	2	3
Net operating profit/loss	1	-2
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1	-2
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	1	-2
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	1	-2

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	25.1	33.1
Shareholders' Equity / Total Assets	22.9	30.8
(Shareholders' Equity - Permanent Assets) / Total Assets	16.3	23.5
Net On Balance Sheet Position / Total Shareholders' Equity	0.9	1.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.6	-3.4
Balance-Sheet Ratios		
TC Assets / Total Assets	30.2	33.7
TC Liabilities / Total Liabilities	29.7	35.1
FC Assets / FC Liabilities	99.3	102.3
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	35.1	39.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	64.6	60.8
Assets Quality		
Financial Assets (net) / Total Assets	17.8	15.1
Total Loans / Total Assets	76.3	83.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	6.6	7.3
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	12.1	8.2
Liquid Assets / Short-term Liabilities	91.9	99.3
TC Liquid Assets / Total Assets	0.1	0.1
Profitability		
Average Return on Assets	1.9	-2.2
Average Return on Shareholders' Equity	6.9	-7.0
Net Profit/Loss From Continuing Operations / Total Assets	1.5	-2.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	3.6	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.0	28.9
Non-interest Income (net) / Total Assets	1.9	0.7
Other Operating Expenses / Total Assets	2.7	2.6
Personnel Expenses / Other Operating Expenses	65.9	81.2
Non-interest Income (net) / Other Operating Expenses	69.0	26.4

D Yatırım Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	9	3	12	44.4	0	0	0	-
Cash and cash equivalents	9	2	11	41.2	0	0	0	-
Cash and cash balances at Central Bank	9	0	9	32.5	0	0	0	-
Banks	0	2	2	8.6	0	0	0	-
Receivables from Money Markets	0	0	0	0.0	0	0	0	-
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	-
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
Fin.ass. at fair value through other comp. income	0	1	1	3.2	0	0	0	-
Public debt securities	0	1	1	3.2	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
Derivative financial assets	0	0	0	0.0	0	0	0	-
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	-
Financial assets measured at amortised cost (net)	13	0	13	50.1	0	0	0	-
Loans	13	0	13	50.1	0	0	0	-
Receivables from leasing transactions	0	0	0	0.0	0	0	0	-
Factoring receivables	0	0	0	0.0	0	0	0	-
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	-
Public debt securities	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
Non-performing loans	0	0	0	0.0	0	0	0	-
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	-
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Held from discontinued operations	0	0	0	0.0	0	0	0	-
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	-
Investments in associates (net)	0	0	0	0.0	0	0	0	-
Associates accounted by using equity method	0	0	0	0.0	0	0	0	-
Non-consolidated associates	0	0	0	0.0	0	0	0	-
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	-
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	-
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	-
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	-
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	-
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	-
Tangible assets (Net)	1	0	1	3.2	0	0	0	-
Intangible assets and goodwill (net)	0	0	0	1.6	0	0	0	-
Goodwill	0	0	0	0.0	0	0	0	-
Other	0	0	0	1.6	0	0	0	-
Investment properties (net)	0	0	0	0.0	0	0	0	-
Current tax assets	0	0	0	0.0	0	0	0	-
Deferred tax assets	0	0	0	0.4	0	0	0	-
Other assets	0	0	0	0.4	0	0	0	-
Total Assets	23	3	27	100.0	0	0	0	-

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	-
Loans received	0	0	0	0.0	0	0	0	-
Money market funds	0	0	0	0.0	0	0	0	-
Marketable securities (net)	10	0	10	37.1	0	0	0	-
Bills	10	0	10	37.1	0	0	0	-
Asset-backed securities	0	0	0	0.0	0	0	0	-
Bonds	0	0	0	0.0	0	0	0	-
Funds	0	0	0	0.0	0	0	0	-
Borrower funds	0	0	0	0.0	0	0	0	-
Other	0	0	0	0.0	0	0	0	-
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative financial liabilities	0	0	0	0.0	0	0	0	-
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	-
Factoring payables	0	0	0	0.0	0	0	0	-
Lease payables (net)	1	0	1	2.0	0	0	0	-
Provisions	1	0	1	2.5	0	0	0	-
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.9	0	0	0	-
Provision for restructuring	0	0	0	0.0	0	0	0	-
Reserves for employee benefits	0	0	0	1.5	0	0	0	-
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	-
Other provisions	0	0	0	0.1	0	0	0	-
Current tax liabilities	0	0	0	1.3	0	0	0	-
Deferred tax liabilities	0	0	0	0.0	0	0	0	-
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Related to discontinued operations	0	0	0	0.0	0	0	0	-
Subordinated debt	0	0	0	0.0	0	0	0	-
Loans	0	0	0	0.0	0	0	0	-
Other debt instruments	0	0	0	0.0	0	0	0	-
Other liabilities	0	0	0	0.7	0	0	0	-
Shareholders' equity	15	0	15	56.4	0	0	0	-
Paid-in capital	13	0	13	50.0	0	0	0	-
Capital reserves	0	0	0	0.0	0	0	0	-
Equity share premiums	0	0	0	0.0	0	0	0	-
Share cancellation profits	0	0	0	0.0	0	0	0	-
Other capital reserves	0	0	0	0.0	0	0	0	-
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	-
Other accum.comp.income reclassified in profit or loss	0	0	0	-0.1	0	0	0	-
Profit reserves	1	0	1	4.0	0	0	0	-
Legal reserves	0	0	0	0.2	0	0	0	-
Statutory reserves	0	0	0	0.0	0	0	0	-
Extraordinary reserves	1	0	1	3.8	0	0	0	-
Other profit reserves	0	0	0	0.0	0	0	0	-
Profit or loss	1	0	1	2.6	0	0	0	-
Prior years' profits or losses	0	0	0	0.0	0	0	0	-
Current period net profit or loss	1	0	1	2.6	0	0	0	-
Total Liabilities	26	0	27	100.0	0	0	0	-

D Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	0	0	0	0	0
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	7	1	8	0	0	0
Items held in custody	0	0	0	0	0	0
Pledged items	7	0	7	0	0	0
Accepted guarantees and warranties	0	1	1	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	7	1	8	0	0	0

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	2	0
Interest on loans	1	0
Interest received from reserve deposits	0	0
Interest received from banks	2	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	2	0
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	2	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	2	0
Other operating income	0	0
Gross profit from operating activities	4	0
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	0
Other operating expenses (-)	1	0
Net operating profit/loss	1	0
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	1	0
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	1	0
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	1	0

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	166.5	-
Shareholders' Equity / Total Assets	56.4	-
(Shareholders' Equity - Permanent Assets) / Total Assets	51.6	-
Net On Balance Sheet Position / Total Shareholders' Equity	19.7	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	19.7	-
Balance-Sheet Ratios		
TC Assets / Total Assets	88.3	-
TC Liabilities / Total Liabilities	99.6	-
FC Assets / FC Liabilities	2,762.3	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	0.0	-
Assets Quality		
Financial Assets (net) / Total Assets	44.4	-
Total Loans / Total Assets	50.1	-
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	4.8	-
Consumer Loans / Total Loans	0.0	-
Liquidity		
Liquid Assets / Total Assets	41.2	-
Liquid Assets / Short-term Liabilities	106.0	-
TC Liquid Assets / Total Assets	32.7	-
Profitability		
Average Return on Assets	6.6	-
Average Return on Shareholders' Equity	9.4	-
Net Profit/Loss From Continuing Operations / Total Assets	2.6	-
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	7.4	-
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.2	-
Non-interest Income (net) / Total Assets	6.2	-
Other Operating Expenses / Total Assets	3.9	-
Personnel Expenses / Other Operating Expenses	156.0	-
Non-interest Income (net) / Other Operating Expenses	160.1	-

Diler Yatırım Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	2	1	4	22.9	6	4	10	44.6
Cash and cash equivalents	2	1	3	20.9	5	4	9	39.5
Cash and cash balances at Central Bank	0	0	0	2.0	0	0	0	1.1
Banks	1	1	2	13.4	0	4	4	18.0
Receivables from Money Markets	1	0	1	5.4	5	0	5	20.3
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	1.4	1	0	1	5.1
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	0	0	0	1.3	1	0	1	5.0
Derivative financial assets	0	0	0	0.7	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.7	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	7	4	11	71.2	9	2	11	46.2
Loans	7	0	7	44.9	8	0	8	36.5
Receivables from leasing transactions	0	4	4	26.4	1	2	2	9.8
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.5	0	0	0	0.6
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.5	0	0	0	0.6
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.4	0	0	0	0.2
Intangible assets and goodwill (net)	0	0	0	0.4	0	0	0	0.4
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.4	0	0	0	0.4
Investment properties (net)	0	0	0	1.5	0	0	0	1.6
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.0	0	0	0	0.1
Other assets	0	0	1	3.5	0	1	2	6.9
Total Assets	10	5	15	100.0	16	7	23	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	0	0	0	0.0	0	3	3	10.7
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	2	2	11.7	0	1	1	4.9
Borrower funds	0	2	2	11.7	0	1	1	4.9
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	1	0	1	3.4	1	0	1	2.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	2.7	1	0	1	2.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.8	0	0	0	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	0	0	0	2.0	0	0	0	0.3
Deferred tax liabilities	0	0	0	0.1	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.1	0	0	0	0.0
Shareholders' equity	13	0	13	82.6	18	0	18	63.1
Paid-in capital	4	0	4	26.0	7	0	7	23.1
Capital reserves	0	0	0	1.0	0	0	0	0.9
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	1.0	0	0	0	0.9
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	7	0	7	44.1	10	0	10	36.1
Legal reserves	0	0	0	2.3	1	0	1	1.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	6	0	6	41.8	10	0	10	34.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	2	0	2	11.5	1	0	1	3.0
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	2	0	2	11.5	1	0	1	3.0
Total Liabilities	14	2	15	100.0	19	4	23	81.4

Diler Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	16	4	20	19	7	26
Letters of guarantee	16	1	17	19	2	21
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	4	4	0	5	5
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	1	3	4	0	2	2
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	1	3	4	0	2	2
Custody and pledged securities	2	0	2	3	0	3
Items held in custody	0	0	0	0	0	0
Pledged items	2	0	2	3	0	3
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	19	7	26	22	9	31

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	2	2
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	2	2
Net fees and commissions income/expenses	0	0
Fees and commissions received	0	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	1	1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	2	1
Other operating income	0	0
Gross profit from operating activities	3	2
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	0	0
Other operating expenses (-)	0	1
Net operating profit/loss	2	1
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	2	1
Provisions for taxes on income from continuing operations (±)	-1	0
Net profit/loss from continuing operations	2	1
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	2	1

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	43.3	46.9
Shareholders' Equity / Total Assets	82.6	77.5
(Shareholders' Equity - Permanent Assets) / Total Assets	80.3	75.3
Net On Balance Sheet Position / Total Shareholders' Equity	25.0	16.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	18.2	16.6
Balance-Sheet Ratios		
TC Assets / Total Assets	67.8	68.3
TC Liabilities / Total Liabilities	88.4	81.2
FC Assets / FC Liabilities	278.6	168.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	13.2
Assets Quality		
Financial Assets (net) / Total Assets	22.9	44.6
Total Loans / Total Assets	44.9	36.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.3	2.2
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	20.9	39.5
Liquid Assets / Short-term Liabilities	178.1	599.3
TC Liquid Assets / Total Assets	14.3	20.5
Profitability		
Average Return on Assets	12.5	4.1
Average Return on Shareholders' Equity	14.9	4.9
Net Profit/Loss From Continuing Operations / Total Assets	11.5	3.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	11.6	7.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	54.4	71.5
Non-interest Income (net) / Total Assets	9.3	2.3
Other Operating Expenses / Total Assets	3.2	2.5
Personnel Expenses / Other Operating Expenses	70.5	81.2
Non-interest Income (net) / Other Operating Expenses	291.2	93.4

Golden Global Yatırım Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	5	32	37	68.8	9	8	17	69.0
Cash and cash equivalents	4	32	36	67.6	9	8	17	69.0
Cash and cash balances at Central Bank	0	7	7	14.0	0	3	3	12.6
Banks	4	24	29	53.6	9	5	14	56.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	1	0	1	1.3	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	1	0	1	1.3	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	8	2	10	18.4	4	0	5	20.1
Loans	8	2	10	18.4	4	0	5	20.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.9	0	0	0	2.0
Intangible assets and goodwill (net)	1	0	1	1.5	2	0	2	7.9
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	1.5	2	0	2	7.9
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.4
Deferred tax assets	0	0	0	0.4	0	0	0	0.0
Other assets	0	5	5	10.0	0	0	0	0.6
Total Assets	14	39	53	100.0	16	8	24	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	0	3	3	4.8	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	1	1	2.8	0	3	3	9.0
Borrower funds	0	1	1	1.5	0	3	3	8.8
Other	0	1	1	1.3	0	0	0	0.2
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.5	0	0	0	0.8
Provisions	0	0	0	0.3	0	0	0	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.3	0	0	0	0.3
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	0	1	1	1.6	0	0	0	0.2
Deferred tax liabilities	1	0	1	2.1	0	0	0	0.2
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	1	34	35	66.2	1	3	4	13.4
Shareholders' equity	12	0	12	21.6	17	0	17	57.5
Paid-in capital	10	0	10	18.7	16	0	16	55.6
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	0	0	0	0.1	0	0	0	0.0
Legal reserves	0	0	0	0.1	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	2	0	2	2.9	1	0	1	1.9
Prior years' profits or losses	0	0	0	0.6	-1	0	-1	-1.7
Current period net profit or loss	1	0	1	2.3	1	0	1	3.6
Total Liabilities	14	39	53	100.0	18	6	24	81.4

Golden Global Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	1	2	3	1	3
Letters of guarantee	0	1	2	3	1	3
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	48	0	48	63	0	63
Items held in custody	1	0	1	0	0	0
Pledged items	47	0	47	63	0	63
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	49	1	50	66	1	66

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	1	1
Interest on loans	0	1
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	1	1
Net fees and commissions income/expenses	4	0
Fees and commissions received	11	0
Fees and commissions paid (-)	7	0
Dividend income	0	0
Trading income or loss (net)	1	3
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	3
Other operating income	0	0
Gross profit from operating activities	6	4
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	1	1
Other operating expenses (-)	3	2
Net operating profit/loss	2	1
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	2	1
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	1	1
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	1	1

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	26.6	139.5
Shareholders' Equity / Total Assets	21.6	70.6
(Shareholders' Equity - Permanent Assets) / Total Assets	19.2	60.7
Net On Balance Sheet Position / Total Shareholders' Equity	-2.4	11.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.4	11.6
Balance-Sheet Ratios		
TC Assets / Total Assets	26.6	66.8
TC Liabilities / Total Liabilities	26.1	74.9
FC Assets / FC Liabilities	99.3	132.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	78.3	91.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	4.8	0.0
Assets Quality		
Financial Assets (net) / Total Assets	68.8	69.0
Total Loans / Total Assets	18.4	20.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.4	9.9
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	67.6	69.0
Liquid Assets / Short-term Liabilities	99.3	249.0
TC Liquid Assets / Total Assets	7.9	37.8
Profitability		
Average Return on Assets	3.8	7.0
Average Return on Shareholders' Equity	11.7	8.2
Net Profit/Loss From Continuing Operations / Total Assets	2.3	4.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.3	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	19.8	19.4
Non-interest Income (net) / Total Assets	9.2	12.6
Other Operating Expenses / Total Assets	6.5	7.0
Personnel Expenses / Other Operating Expenses	28.4	51.3
Non-interest Income (net) / Other Operating Expenses	140.0	180.6

GSD Yatırım Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	0	1	1	2.2	0	5	5	9.1
Cash and cash equivalents	0	0	0	0.4	0	5	5	8.8
Cash and cash balances at Central Bank	0	0	0	0.1	0	0	0	0.1
Banks	0	0	0	0.3	0	5	5	8.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	1	1	1.8	0	0	0	0.3
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.6	0	0	0	0.3
Other financial assets	0	1	1	1.2	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	27	25	52	95.7	38	14	52	88.7
Loans	27	25	52	95.8	38	14	52	88.8
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.1	0	0	0	0.1
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	0.1	0	0	0	0.2
Intangible assets and goodwill (net)	0	0	0	0.1	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.2	0	0	0	0.2
Other assets	1	0	1	1.6	1	0	1	1.6
Total Assets	29	26	54	100.0	40	19	58	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.4	1	0	1	0.9
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	2	25	27	49.2	4	18	22	30.9
Borrower funds	2	25	27	49.2	4	18	22	30.9
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.1
Provisions	0	0	0	0.9	1	0	1	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.6	0	0	0	0.6
Current tax liabilities	1	0	1	1.2	1	0	1	0.8
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	1	0	1	1.7	1	0	1	1.3
Shareholders' equity	25	0	25	46.6	33	0	33	46.5
Paid-in capital	16	0	16	29.3	26	0	26	36.6
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	-0.1	0	0	0	-0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	4	0	4	7.7	2	0	2	2.5
Legal reserves	1	0	1	1.7	1	0	1	1.8
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3	0	3	6.0	0	0	0	0.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	5	0	5	9.7	5	0	5	7.4
Prior years' profits or losses	0	0	0	0.2	0	0	0	0.3
Current period net profit or loss	5	0	5	9.5	5	0	5	7.2
Total Liabilities	30	25	54	100.0	41	18	58	81.4

GSD Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	246	58	304	345	54	399
Letters of guarantee	246	58	304	345	54	399
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	699	310	1,008	858	283	1,141
Items held in custody	1	0	1	1	0	1
Pledged items	48	5	54	73	5	78
Accepted guarantees and warranties	650	304	954	783	279	1,062
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	944	367	1,312	1,203	337	1,540

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	5	4
Interest on loans	5	4
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	1	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	0
Net interest income/expenses	5	4
Net fees and commissions income/expenses	3	4
Fees and commissions received	3	4
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	1	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	0
Other operating income	0	0
Gross profit from operating activities	8	9
Allowances for expected credit losses (-) (IFRS 9 applied)	0	0
Other provision expenses (-) (IFRS 9 applied)	0	0
Provision for loan losses (-) (IFRS 9 not applied)	0	0
Personnel expenses (-)	1	1
Other operating expenses (-)	1	1
Net operating profit/loss	7	7
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	7	7
Provisions for taxes on income from continuing operations (±)	-2	-1
Net profit/loss from continuing operations	5	5
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	5	5

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	14.1	14.7
Shareholders' Equity / Total Assets	46.6	57.1
(Shareholders' Equity - Permanent Assets) / Total Assets	46.4	56.8
Net On Balance Sheet Position / Total Shareholders' Equity	3.3	3.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.3	3.1
Balance-Sheet Ratios		
TC Assets / Total Assets	52.9	67.8
TC Liabilities / Total Liabilities	54.5	69.6
FC Assets / FC Liabilities	103.4	105.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	52.4	73.5
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	2.2	9.1
Total Loans / Total Assets	95.8	88.8
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.2	0.3
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	0.4	8.8
Liquid Assets / Short-term Liabilities	1.0	37.7
TC Liquid Assets / Total Assets	0.1	0.1
Profitability		
Average Return on Assets	12.2	11.2
Average Return on Shareholders' Equity	22.2	16.5
Net Profit/Loss From Continuing Operations / Total Assets	9.5	8.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	8.4	6.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	53.7	45.1
Non-interest Income (net) / Total Assets	6.9	8.0
Other Operating Expenses / Total Assets	1.0	1.2
Personnel Expenses / Other Operating Expenses	160.6	178.7
Non-interest Income (net) / Other Operating Expenses	683.2	666.7

İller Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	1,449	109	1,558	37.3	1,496	81	1,577	30.7
Cash and cash equivalents	1,449	109	1,558	37.3	1,496	81	1,577	30.7
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	1,449	109	1,558	37.3	1,496	81	1,577	30.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	1,708	543	2,250	53.9	2,786	460	3,246	63.1
Loans	1,708	543	2,250	53.9	2,786	460	3,246	63.1
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	64	0	64	1.5	14	0	14	0.3
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Investment properties (net)	195	0	195	4.7	234	0	234	4.5
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	3	0	3	0.1	3	0	3	0.1
Other assets	99	2	102	2.4	66	2	68	1.3
Total Assets	3,518	654	4,172	100.0	4,599	544	5,142	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	268	620	888	21.3	375	514	889	14.1
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	1,236	35	1,271	30.5	1,458	28	1,486	23.5
Borrower funds	6	0	6	0.1	4	0	4	0.1
Other	1,230	35	1,265	30.3	1,454	28	1,482	23.5
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.0	0	0	0	0.0
Provisions	19	0	19	0.5	23	0	23	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	11	0	11	0.3	13	0	13	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	8	0	8	0.2	10	0	10	0.2
Current tax liabilities	21	0	21	0.5	21	0	21	0.3
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	90	0	91	2.2	76	1	76	1.2
Shareholders' equity	1,881	0	1,881	45.1	2,647	0	2,647	41.9
Paid-in capital	1,495	0	1,495	35.8	2,115	0	2,115	33.5
Capital reserves	74	0	74	1.8	122	0	122	1.9
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	74	0	74	1.8	122	0	122	1.9
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	135	0	135	3.2	180	0	180	2.9
Legal reserves	55	0	55	1.3	79	0	79	1.3
Statutory reserves	80	0	80	1.9	101	0	101	1.6
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	178	0	178	4.3	231	0	231	3.7
Prior years' profits or losses	2	0	2	0.1	3	0	3	0.1
Current period net profit or loss	176	0	176	4.2	227	0	227	3.6
Total Liabilities	3,517	655	4,172	100.0	4,600	542	5,142	81.4

İller Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	278	18	295	495	12	506
Letters of guarantee	278	18	295	495	12	506
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	481	1,611	2,092	702	1,175	1,877
Irrevocable commitments	481	655	1,135	702	506	1,208
Revocable commitments	0	957	957	0	670	670
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	519	138	657	729	136	866
Items held in custody	435	138	573	589	136	725
Pledged items	84	1	84	140	0	141
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,277	1,767	3,044	1,926	1,323	3,249

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	352	390
Interest on loans	186	317
Interest received from reserve deposits	0	0
Interest received from banks	154	67
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	12	6
Interest expenses (-)	63	31
Interest on deposits	0	0
Interest on funds borrowed	35	17
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	28	14
Net interest income/expenses	289	359
Net fees and commissions income/expenses	1	4
Fees and commissions received	5	8
Fees and commissions paid (-)	4	4
Dividend income	0	0
Trading income or loss (net)	-3	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-3	0
Other operating income	34	32
Gross profit from operating activities	321	395
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	39	55
Other operating expenses (-)	46	48
Net operating profit/loss	236	292
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	236	292
Provisions for taxes on income from continuing operations (±)	-60	-64
Net profit/loss from continuing operations	176	227
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	176	227

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	40.6	45.5
Shareholders' Equity / Total Assets	45.1	51.5
(Shareholders' Equity - Permanent Assets) / Total Assets	38.9	46.6
Net On Balance Sheet Position / Total Shareholders' Equity	-0.1	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	0.0
Balance-Sheet Ratios		
TC Assets / Total Assets	84.3	89.4
TC Liabilities / Total Liabilities	84.3	89.5
FC Assets / FC Liabilities	99.8	100.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	75.9	85.8
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	21.3	17.3
Assets Quality		
Financial Assets (net) / Total Assets	37.3	30.7
Total Loans / Total Assets	53.9	63.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	6.2	4.8
Consumer Loans / Total Loans	0.1	0.1
Liquidity		
Liquid Assets / Total Assets	37.3	30.7
Liquid Assets / Short-term Liabilities	195.9	181.2
TC Liquid Assets / Total Assets	34.7	29.1
Profitability		
Average Return on Assets	4.8	5.0
Average Return on Shareholders' Equity	10.1	9.1
Net Profit/Loss From Continuing Operations / Total Assets	4.2	4.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	6.9	7.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	90.1	91.0
Non-interest Income (net) / Total Assets	0.8	0.7
Other Operating Expenses / Total Assets	1.1	0.9
Personnel Expenses / Other Operating Expenses	85.6	115.2
Non-interest Income (net) / Other Operating Expenses	69.8	73.9

İstanbul Takas ve Saklama Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	2,131	444	2,575	86.3	1,988	479	2,466	88.6
Cash and cash equivalents	2,130	444	2,575	86.3	1,987	479	2,466	88.5
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	2,131	444	2,575	86.3	1,987	479	2,466	88.5
Receivables from Money Markets	2	0	2	0.1	3	0	3	0.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	-3	0	-3	-0.1	-3	0	-3	-0.1
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	80	279	358	12.0	123	155	278	10.0
Loans	38	0	38	1.3	11	0	11	0.4
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	42	279	321	10.7	112	155	267	9.6
Public debt securities	42	279	321	10.7	112	155	267	9.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	1	0	1	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	1	0	1	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	1	0	1	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.0	1	0	1	0.0
Intangible assets and goodwill (net)	8	0	8	0.3	12	0	12	0.4
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	8	0	8	0.3	12	0	12	0.4
Investment properties (net)	3	0	3	0.1	4	0	4	0.1
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.0	0	0	0	0.0
Other assets	39	0	39	1.3	23	0	23	0.8
Total Assets	2,261	723	2,984	100.0	2,151	634	2,785	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	1	225	226	7.6	6	196	202	5.9
Money market funds	15	0	15	0.5	22	0	22	0.7
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	2,019	497	2,516	84.3	1,829	436	2,264	66.2
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	2,019	497	2,516	84.3	1,829	436	2,264	66.2
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	6	0	6	0.2	8	0	8	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.0	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	0	4	0.1	6	0	6	0.2
Current tax liabilities	7	0	7	0.2	7	0	7	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	0.0	0	0	0	0.0
Shareholders' equity	215	0	215	7.2	281	0	281	8.2
Paid-in capital	40	0	40	1.3	66	0	66	1.9
Capital reserves	2	0	2	0.1	4	0	4	0.1
Equity share premiums	2	0	2	0.1	4	0	4	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	112	0	112	3.7	150	0	150	4.4
Legal reserves	13	0	13	0.4	18	0	18	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	98	0	98	3.3	131	0	131	3.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	61	0	61	2.0	62	0	62	1.8
Prior years' profits or losses	2	0	2	0.1	3	0	3	0.1
Current period net profit or loss	59	0	59	2.0	59	0	59	1.7
Total Liabilities	2,262	722	2,984	100.0	2,153	632	2,785	81.4

İstanbul Takas ve Saklama Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	2,605	0	2,605	3,078	0	3,078
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	2,605	0	2,605	3,078	0	3,078
Commitments	52	0	52	64	0	64
Irrevocable commitments	52	0	52	64	0	64
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	327,515	630	328,144	510,308	1,031	511,339
Items held in custody	324,493	0	324,493	506,464	0	506,464
Pledged items	3,022	630	3,651	3,844	1,031	4,875
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	330,172	630	330,801	513,451	1,031	514,482

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	54	57
Interest on loans	2	2
Interest received from reserve deposits	0	0
Interest received from banks	45	42
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	8	13
Other interest income	0	0
Interest expenses (-)	2	7
Interest on deposits	0	0
Interest on funds borrowed	1	6
Interest on money market transactions	1	1
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	52	50
Net fees and commissions income/expenses	40	44
Fees and commissions received	44	49
Fees and commissions paid (-)	4	5
Dividend income	1	1
Trading income or loss (net)	1	2
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	-5
Foreign exchange profit/loss	1	6
Other operating income	1	1
Gross profit from operating activities	95	98
Allowances for expected credit losses (-) (TFRS 9 applied)	2	3
Other provision expenses (-) (TFRS 9 applied)	2	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	8	10
Other operating expenses (-)	5	9
Net operating profit/loss	78	75
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	78	75
Provisions for taxes on income from continuing operations (±)	-19	-16
Net profit/loss from continuing operations	59	59
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	59	59

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	19.7	23.5
Shareholders' Equity / Total Assets	7.2	10.1
(Shareholders' Equity - Permanent Assets) / Total Assets	6.8	9.5
Net On Balance Sheet Position / Total Shareholders' Equity	0.6	0.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	0.8
Balance-Sheet Ratios		
TC Assets / Total Assets	75.8	77.2
TC Liabilities / Total Liabilities	75.8	77.3
FC Assets / FC Liabilities	100.2	100.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	7.6	7.3
Assets Quality		
Financial Assets (net) / Total Assets	86.3	88.6
Total Loans / Total Assets	1.3	0.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.4	0.6
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	86.3	88.5
Liquid Assets / Short-term Liabilities	93.3	99.0
TC Liquid Assets / Total Assets	71.4	71.4
Profitability		
Average Return on Assets	2.6	2.4
Average Return on Shareholders' Equity	30.8	22.4
Net Profit/Loss From Continuing Operations / Total Assets	2.0	2.1
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.6	1.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	50.6	48.2
Non-interest Income (net) / Total Assets	1.4	1.7
Other Operating Expenses / Total Assets	0.2	0.3
Personnel Expenses / Other Operating Expenses	159.4	109.8
Non-interest Income (net) / Other Operating Expenses	864.4	514.9

Nurol Yatırım Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	22	198	220	47.0	49	56	105	21.7
Cash and cash equivalents	9	179	188	40.1	11	46	57	11.8
Cash and cash balances at Central Bank	9	92	101	21.5	1	14	14	3.0
Banks	0	87	87	18.5	11	32	43	8.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	2	0	2	0.5	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	2	0	2	0.5	0	0	0	0.0
Fin.ass. at fair value through other comp. income	5	11	17	3.5	33	10	44	9.1
Public debt securities	0	0	0	0.1	1	0	1	0.2
Equity instruments	1	0	1	0.3	23	0	23	4.8
Other financial assets	4	11	15	3.2	10	10	20	4.1
Derivative financial assets	6	8	14	2.9	4	0	4	0.9
Derivative fin.ass. at fair value through profit or loss	6	8	14	2.9	4	0	4	0.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	130	96	227	48.4	194	145	339	70.2
Loans	112	102	214	45.8	205	145	350	72.4
Receivables from leasing transactions	23	0	23	4.9	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	5	6	11	2.3	11	0	11	2.2
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	2	0	2	0.5	0	0	0	0.1
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	2	0	2	0.5	0	0	0	0.1
Non-consolidated financial subsidiaries	2	0	2	0.5	0	0	0	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.2	2	0	2	0.3
Intangible assets and goodwill (net)	1	0	1	0.2	1	0	1	0.2
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.2
Investment properties (net)	15	0	15	3.2	33	0	33	6.7
Current tax assets	1	0	1	0.1	1	0	1	0.2
Deferred tax assets	0	0	0	0.0	1	0	1	0.2
Other assets	1	0	2	0.3	2	0	2	0.4
Total Assets	174	294	468	100.0	282	201	483	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	14	2	16	3.5	4	36	40	6.8
Money market funds	0	8	8	1.6	0	8	8	1.3
Marketable securities (net)	74	0	74	15.8	71	0	71	12.0
Bills	43	0	43	9.1	55	0	55	9.2
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	31	0	31	6.7	17	0	17	2.8
Funds	49	92	142	30.2	53	39	92	15.4
Borrower funds	27	4	31	6.6	24	1	25	4.2
Other	22	88	110	23.6	28	38	66	11.2
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	7	2	9	2.0	4	5	9	1.5
Derivative financial liabilities at fair value through profit or loss	7	2	9	2.0	4	5	9	1.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.1	1	0	1	0.1
Provisions	1	3	4	0.9	4	0	4	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.1	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	3	4	0.8	3	0	3	0.5
Current tax liabilities	1	0	1	0.2	1	0	1	0.2
Deferred tax liabilities	1	0	1	0.1	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	4	4	0.9	0	12	12	2.1
Loans	0	4	4	0.9	0	4	4	0.7
Other debt instruments	0	0	0	0.0	0	8	8	1.4
Other liabilities	15	140	155	33.1	11	167	178	29.9
Shareholders' equity	53	0	54	11.5	68	0	68	11.4
Paid-in capital	30	0	30	6.5	39	0	39	6.7
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.1	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	13	0	13	2.2
Profit reserves	3	0	3	0.5	3	0	3	0.5
Legal reserves	1	0	1	0.3	1	0	1	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.1	2	0	2	0.3
Other profit reserves	1	0	1	0.2	0	0	0	0.0
Profit or loss	20	0	20	4.4	12	0	12	2.0
Prior years' profits or losses	8	0	8	1.7	0	0	0	0.0
Current period net profit or loss	13	0	13	2.7	12	0	12	2.0
Total Liabilities	216	253	468	100.0	217	266	483	81.4

Nurol Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	62	6	68	90	6	96
Letters of guarantee	62	6	68	90	6	96
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	2	0	2
Irrevocable commitments	0	0	0	2	0	2
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	188	414	602	265	410	675
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	188	414	602	265	410	675
Custody and pledged securities	620	151	772	699	149	848
Items held in custody	261	63	324	178	55	233
Pledged items	359	89	448	521	94	615
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	870	572	1,442	1,056	565	1,621

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	43	42
Interest on loans	36	34
Interest received from reserve deposits	1	0
Interest received from banks	1	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2	5
Other interest income	3	1
Interest expenses (-)	22	18
Interest on deposits	0	0
Interest on funds borrowed	8	5
Interest on money market transactions	1	1
Interest on securities issued	11	9
Other interest expenses	3	3
Net interest income/expenses	21	24
Net fees and commissions income/expenses	7	3
Fees and commissions received	7	4
Fees and commissions paid (-)	1	1
Dividend income	0	0
Trading income or loss (net)	-4	2
Profit/loss on capital market transactions	4	8
Profit/losses on derivative financial transactions	-24	-5
Foreign exchange profit/loss	17	-2
Other operating income	6	3
Gross profit from operating activities	29	32
Allowances for expected credit losses (-) (TFRS 9 applied)	5	8
Other provision expenses (-) (TFRS 9 applied)	2	1
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	3
Other operating expenses (-)	3	5
Net operating profit/loss	16	14
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	16	14
Provisions for taxes on income from continuing operations (±)	-4	-2
Net profit/loss from continuing operations	13	12
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	13	12

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.1	16.9
Shareholders' Equity / Total Assets	11.5	14.0
(Shareholders' Equity - Permanent Assets) / Total Assets	7.4	6.7
Net On Balance Sheet Position / Total Shareholders' Equity	68.2	-90.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	0.6
Balance-Sheet Ratios		
TC Assets / Total Assets	37.2	58.4
TC Liabilities / Total Liabilities	46.1	44.9
FC Assets / FC Liabilities	116.5	75.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	52.4	58.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	3.5	8.3
Assets Quality		
Financial Assets (net) / Total Assets	47.0	21.7
Total Loans / Total Assets	45.8	72.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	4.1	7.3
Consumer Loans / Total Loans	0.1	0.0
Liquidity		
Liquid Assets / Total Assets	40.1	11.8
Liquid Assets / Short-term Liabilities	71.2	24.4
TC Liquid Assets / Total Assets	1.9	2.4
Profitability		
Average Return on Assets	3.2	2.7
Average Return on Shareholders' Equity	22.8	20.1
Net Profit/Loss From Continuing Operations / Total Assets	2.7	2.5
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.7	3.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.7	46.7
Non-interest Income (net) / Total Assets	1.9	1.6
Other Operating Expenses / Total Assets	0.7	1.1
Personnel Expenses / Other Operating Expenses	66.6	52.9
Non-interest Income (net) / Other Operating Expenses	271.9	143.6

Pasha Yatırım Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	5	33	38	16.2	7	30	37	15.5
Cash and cash equivalents	1	32	33	13.8	3	29	33	13.7
Cash and cash balances at Central Bank	1	18	19	8.0	1	16	17	7.1
Banks	0	14	14	5.9	0	13	13	5.6
Receivables from Money Markets	0	0	0	0.0	3	0	3	1.1
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	1	1	0.6	0	1	1	0.3
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	1	1	0.5	0	1	1	0.3
Other financial assets	0	0	0	0.1	0	0	0	0.1
Fin.ass. at fair value through other comp. income	3	0	3	1.4	3	0	3	1.4
Public debt securities	3	0	3	1.1	2	0	2	0.6
Equity instruments	1	0	1	0.2	1	0	1	0.4
Other financial assets	0	0	0	0.1	1	0	1	0.4
Derivative financial assets	1	0	1	0.4	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	1	0	1	0.4	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	45	135	180	76.0	46	126	172	71.8
Loans	44	103	147	62.2	44	108	152	63.5
Receivables from leasing transactions	6	8	14	5.8	6	6	12	5.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	24	24	10.1	0	13	13	5.4
Public debt securities	0	13	13	5.3	0	5	5	2.1
Other financial assets	0	11	11	4.8	0	8	8	3.3
Allow.for expec. credit losses (-) (TFRS 9 applied)	5	0	5	2.1	5	0	5	2.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	6	0	6	2.5	10	0	10	4.1
Intangible assets and goodwill (net)	1	0	1	0.2	1	0	1	0.3
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.3
Investment properties (net)	10	0	10	4.0	16	0	16	6.6
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	1	0	1	0.4	2	0	2	0.6
Other assets	1	0	1	0.6	2	0	2	0.9
Total Assets	68	168	236	100.0	83	156	239	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	6	85	91	38.6	10	78	88	30.0
Money market funds	9	4	14	5.8	5	1	6	2.0
Marketable securities (net)	4	77	81	34.3	0	71	71	24.2
Bills	4	0	4	1.8	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	77	77	32.5	0	71	71	24.2
Funds	1	1	2	0.8	0	2	3	0.9
Borrower funds	1	1	2	0.8	0	2	3	0.9
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.1
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	0	0	0	0.0
Provisions	1	0	1	0.4	2	0	2	0.7
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.4	2	0	2	0.6
Current tax liabilities	1	0	1	0.2	0	0	0	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	3	3	7	2.8	4	3	7	2.5
Shareholders' equity	40	0	40	17.0	62	0	62	21.0
Paid-in capital	33	0	33	14.0	55	0	55	18.7
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	0	0	0	-0.1	0	0	0	0.0
Profit reserves	4	0	4	1.8	3	0	3	1.2
Legal reserves	0	0	0	0.1	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4	0	4	1.7	3	0	3	1.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	3	0	3	1.3	3	0	3	1.2
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	3	0	3	1.3	3	0	3	1.2
Total Liabilities	66	170	236	100.0	84	155	239	81.4

Pasha Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	10	38	49	18	18	36
Letters of guarantee	10	10	20	18	14	32
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	7	7	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	21	21	0	4	4
Commitments	0	1	1	1	2	2
Irrevocable commitments	0	1	1	1	2	2
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	5	13	18	4	17	21
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	5	13	18	4	17	21
Custody and pledged securities	195	180	375	254	230	484
Items held in custody	2	0	3	1	0	1
Pledged items	185	173	357	252	230	482
Accepted guarantees and warranties	8	8	15	1	0	1
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	210	233	443	277	267	544

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	15	14
Interest on loans	12	12
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	1
Other interest income	1	1
Interest expenses (-)	7	6
Interest on deposits	0	0
Interest on funds borrowed	4	3
Interest on money market transactions	0	0
Interest on securities issued	3	2
Other interest expenses	0	0
Net interest income/expenses	7	8
Net fees and commissions income/expenses	1	0
Fees and commissions received	1	1
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	1	1
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	2	1
Foreign exchange profit/loss	-1	0
Other operating income	1	1
Gross profit from operating activities	10	10
Allowances for expected credit losses (-) (TFRS 9 applied)	2	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	2	3
Other operating expenses (-)	2	3
Net operating profit/loss	4	5
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	4	5
Provisions for taxes on income from continuing operations (±)	-1	-1
Net profit/loss from continuing operations	3	3
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	3	3

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	17.4	26.3
Shareholders' Equity / Total Assets	17.0	25.8
(Shareholders' Equity - Permanent Assets) / Total Assets	10.3	14.8
Net On Balance Sheet Position / Total Shareholders' Equity	-2.0	4.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	13.3	6.1
Balance-Sheet Ratios		
TC Assets / Total Assets	28.9	34.8
TC Liabilities / Total Liabilities	27.9	35.0
FC Assets / FC Liabilities	98.6	100.3
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	29.9	29.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	38.6	36.9
Assets Quality		
Financial Assets (net) / Total Assets	16.2	15.5
Total Loans / Total Assets	62.2	63.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	6.7	11.0
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	13.8	13.7
Liquid Assets / Short-term Liabilities	76.4	93.3
TC Liquid Assets / Total Assets	0.3	1.4
Profitability		
Average Return on Assets	1.7	1.5
Average Return on Shareholders' Equity	7.9	5.7
Net Profit/Loss From Continuing Operations / Total Assets	1.3	1.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	2.1	3.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	48.7	75.4
Non-interest Income (net) / Total Assets	1.2	0.9
Other Operating Expenses / Total Assets	0.7	1.1
Personnel Expenses / Other Operating Expenses	115.2	102.3
Non-interest Income (net) / Other Operating Expenses	170.0	79.0

Standard Chartered Yatırım Bankası Türk A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	10	0	10	86.3	10	0	10	73.3
Cash and cash equivalents	10	0	10	86.3	10	0	10	73.2
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	1	0	1	11.5	0	0	0	0.2
Receivables from Money Markets	9	0	9	74.7	10	0	10	73.0
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	0	0	0	0.1	0	0	0	0.1
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.1	0	0	0	0.1
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	0	0	0	0.0	0	0	0	0.0
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	0	0	0	0.0	0	0	0	0.0
Investments in associates (net)	0	0	0	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	0	0	0	2.9	0	0	0	3.1
Intangible assets and goodwill (net)	0	0	0	0.2	0	0	0	0.4
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.4
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	1.2	0	0	0	1.0
Other assets	0	1	1	9.4	3	0	3	22.1
Total Assets	11	1	12	100.0	14	0	14	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.1	0	0	0	0.1
Provisions	1	0	1	7.6	1	0	1	5.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.3	0	0	0	0.3
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	7.0	1	0	1	5.5
Insurance technical reserves (Net)	0	0	0	0.4	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
Current tax liabilities	1	0	1	5.2	0	0	0	0.0
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	0	0	0	2.1	0	0	0	1.3
Shareholders' equity	10	0	10	84.9	12	0	12	74.2
Paid-in capital	3	0	3	22.6	4	0	4	26.3
Capital reserves	0	0	0	3.3	1	0	1	3.9
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	3.3	1	0	1	3.9
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.1
Other accum.comp.income reclassified in profit or loss	0	0	0	0.0	0	0	0	0.0
Profit reserves	3	0	3	29.1	5	0	5	32.6
Legal reserves	1	0	1	5.3	1	0	1	4.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3	0	3	23.8	5	0	5	27.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	4	0	4	29.8	2	0	2	11.3
Prior years' profits or losses	1	0	1	7.8	0	0	0	1.3
Current period net profit or loss	3	0	3	22.0	2	0	2	9.9
Total Liabilities	12	0	12	100.0	14	0	14	81.4

Standard Chartered Yatırım Bankası Türk A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	0	0	0	0	0	0
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	0	0	0	0	0	0
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
Derivative financial instruments	0	0	0	0	0	0
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
Custody and pledged securities	0	0	0	0	0	0
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	0	0	0	0	0	0

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	1	1
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
Interest expenses (-)	0	0
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
Net interest income/expenses	1	1
Net fees and commissions income/expenses	5	0
Fees and commissions received	5	0
Fees and commissions paid (-)	0	0
Dividend income	0	0
Trading income or loss (net)	1	0
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	0
Other operating income	0	5
Gross profit from operating activities	7	6
Allowances for expected credit losses (-) (TFRS 9 applied)	0	0
Other provision expenses (-) (TFRS 9 applied)	0	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	1	1
Other operating expenses (-)	2	2
Net operating profit/loss	3	2
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	3	2
Provisions for taxes on income from continuing operations (±)	-1	-1
Net profit/loss from continuing operations	3	2
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	3	2

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	109.8	105.5
Shareholders' Equity / Total Assets	84.9	91.1
(Shareholders' Equity - Permanent Assets) / Total Assets	81.8	87.6
Net On Balance Sheet Position / Total Shareholders' Equity	8.6	0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.6	0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	90.6	99.9
TC Liabilities / Total Liabilities	97.9	100.0
FC Assets / FC Liabilities	455.9	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
Assets Quality		
Financial Assets (net) / Total Assets	86.3	73.3
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.1	3.5
Consumer Loans / Total Loans	-	-
Liquidity		
Liquid Assets / Total Assets	86.3	73.2
Liquid Assets / Short-term Liabilities	18,740.6	5,135.7
TC Liquid Assets / Total Assets	86.1	73.1
Profitability		
Average Return on Assets	26.0	12.6
Average Return on Shareholders' Equity	29.5	13.9
Net Profit/Loss From Continuing Operations / Total Assets	22.0	12.2
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	10.1	6.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	17.3	14.1
Non-interest Income (net) / Total Assets	48.4	37.3
Other Operating Expenses / Total Assets	20.7	17.6
Personnel Expenses / Other Operating Expenses	40.2	53.6
Non-interest Income (net) / Other Operating Expenses	234.3	211.7

Türk Eximbank

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	376	1,121	1,497	7.0	338	1,102	1,441	6.4
Cash and cash equivalents	368	923	1,291	6.0	325	956	1,281	5.7
Cash and cash balances at Central Bank	0	749	749	3.5	0	549	549	2.5
Banks	214	174	388	1.8	140	407	547	2.4
Receivables from Money Markets	154	0	154	0.7	185	0	185	0.8
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	12	12	0.1	0	17	17	0.1
Public debt securities	0	8	8	0.0	0	8	8	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	4	4	0.0	0	9	9	0.0
Fin.ass. at fair value through other comp. income	8	84	92	0.4	10	78	88	0.4
Public debt securities	0	84	84	0.4	0	73	73	0.3
Equity instruments	8	0	8	0.0	10	0	10	0.0
Other financial assets	0	0	0	0.0	0	4	4	0.0
Derivative financial assets	0	102	102	0.5	3	51	54	0.2
Derivative fin.ass. at fair value through profit or loss	0	96	96	0.4	3	49	52	0.2
Derivative fin. ass.at fair value thr.other comp.income	0	6	6	0.0	0	2	2	0.0
Financial assets measured at amortised cost (net)	1,173	18,542	19,715	92.3	2,037	18,683	20,720	92.5
Loans	1,018	18,080	19,098	89.4	1,794	17,844	19,639	87.7
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	198	462	660	3.1	328	839	1,167	5.2
Public debt securities	198	462	660	3.1	328	839	1,167	5.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	43	0	43	0.2	86	0	86	0.4
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	5	0	5	0.0	0	0	0	0.0
Investments in associates (net)	5	0	5	0.0	0	0	0	0.0
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	5	0	5	0.0	0	0	0	0.0
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	1	0	1	0.0	2	0	2	0.0
Intangible assets and goodwill (net)	1	0	1	0.0	1	0	1	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	0	0	0	0.0	0	0	0	0.0
Other assets	76	73	150	0.7	146	92	238	1.1
Total Assets	1,632	19,736	21,368	100.0	2,525	19,878	22,402	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	238	16,357	16,595	77.7	852	16,768	17,620	64.0
Money market funds	0	432	432	2.0	0	151	151	0.5
Marketable securities (net)	0	2,471	2,471	11.6	29	2,489	2,518	9.1
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	2,471	2,471	11.6	29	2,489	2,518	9.1
Funds	1	15	16	0.1	0	0	0	0.0
Borrower funds	1	15	16	0.1	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	0	8	8	0.0	1	86	87	0.3
Derivative financial liabilities at fair value through profit or loss	0	1	1	0.0	1	12	13	0.0
Derivative fin. liab.at fair value through other compre. income	0	6	6	0.0	0	73	73	0.3
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	0	0	0	0.0	1	1	1	0.0
Provisions	49	0	49	0.2	36	0	36	0.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	9	0	9	0.0	11	0	11	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	40	0	40	0.2	25	0	25	0.1
Current tax liabilities	1	0	1	0.0	2	0	2	0.0
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	199	167	366	1.7	329	161	490	1.8
Loans	0	167	167	0.8	0	161	161	0.6
Other debt instruments	199	0	199	0.9	329	0	329	1.2
Other liabilities	202	263	465	2.2	14	232	246	0.9
Shareholders' equity	966	-2	964	4.5	1,245	7	1,252	4.5
Paid-in capital	716	0	716	3.4	1,017	0	1,017	3.7
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	-1	0	-1	0.0	-2	0	-2	0.0
Other accum.comp.income reclassified in profit or loss	7	-2	5	0.0	9	7	16	0.1
Profit reserves	38	0	38	0.2	55	0	55	0.2
Legal reserves	38	0	38	0.2	54	0	54	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	1	0	1	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	206	0	206	1.0	166	0	166	0.6
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	206	0	206	1.0	166	0	166	0.6
Total Liabilities	1,656	19,712	21,368	100.0	2,509	19,893	22,402	81.4

Türk Eximbank

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	32	1,696	1,728	15	1,300	1,315
Letters of guarantee	0	8	8	0	1	1
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	32	1,688	1,720	15	1,299	1,314
Commitments	482	7,985	8,467	480	6,844	7,323
Irrevocable commitments	0	0	1	0	126	126
Revocable commitments	482	7,985	8,467	480	6,718	7,198
Derivative financial instruments	0	4,798	4,798	78	6,551	6,629
Derivative financial instruments held for hedging	0	4,454	4,454	0	6,028	6,028
Trading transactions	0	344	344	78	523	600
Custody and pledged securities	1,065	32,842	33,907	2,346	34,309	36,655
Items held in custody	0	0	0	0	0	0
Pledged items	23	220	244	78	353	431
Accepted guarantees and warranties	1,042	32,622	33,663	2,268	33,956	36,224
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	1,579	47,321	48,900	2,918	49,004	51,922

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	477	550
Interest on loans	398	464
Interest received from reserve deposits	0	0
Interest received from banks	17	14
Interest received from money market transactions	9	8
Interest received from marketable securities portfolio	52	63
Other interest income	0	1
Interest expenses (-)	291	416
Interest on deposits	0	0
Interest on funds borrowed	147	229
Interest on money market transactions	0	0
Interest on securities issued	138	185
Other interest expenses	7	2
Net interest income/expenses	186	134
Net fees and commissions income/expenses	29	25
Fees and commissions received	61	63
Fees and commissions paid (-)	33	38
Dividend income	0	0
Trading income or loss (net)	43	93
Profit/loss on capital market transactions	0	1
Profit/losses on derivative financial transactions	134	-170
Foreign exchange profit/loss	-91	262
Other operating income	8	2
Gross profit from operating activities	265	253
Allowances for expected credit losses (-) (TFRS 9 applied)	15	41
Other provision expenses (-) (TFRS 9 applied)	10	2
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	20	29
Other operating expenses (-)	14	17
Net operating profit/loss	206	166
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	206	166
Provisions for taxes on income from continuing operations (±)	0	0
Net profit/loss from continuing operations	206	166
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	206	166

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	18.0	20.0
Shareholders' Equity / Total Assets	4.5	5.6
(Shareholders' Equity - Permanent Assets) / Total Assets	4.5	5.6
Net On Balance Sheet Position / Total Shareholders' Equity	-2.5	8.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.2	0.6
Balance-Sheet Ratios		
TC Assets / Total Assets	7.6	11.3
TC Liabilities / Total Liabilities	7.7	11.2
FC Assets / FC Liabilities	100.1	99.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	5.3	9.1
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	77.7	78.7
Assets Quality		
Financial Assets (net) / Total Assets	7.0	6.4
Total Loans / Total Assets	89.4	87.7
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.0	0.0
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	6.0	5.7
Liquid Assets / Short-term Liabilities	110.1	197.8
TC Liquid Assets / Total Assets	1.7	1.5
Profitability		
Average Return on Assets	1.2	0.8
Average Return on Shareholders' Equity	23.5	14.7
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.7
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	0.8	0.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	60.5	36.4
Non-interest Income (net) / Total Assets	0.4	0.5
Other Operating Expenses / Total Assets	0.1	0.1
Personnel Expenses / Other Operating Expenses	141.5	172.7
Non-interest Income (net) / Other Operating Expenses	564.8	717.7

Türkiye Kalkınma ve Yatırım Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total		TC	FC	Total	
Financial Assets (net)	327	231	558	17.4	386	288	674	21.9
Cash and cash equivalents	261	22	283	8.8	323	232	555	18.0
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	196	22	217	6.8	159	232	391	12.7
Receivables from Money Markets	66	0	66	2.1	165	0	165	5.3
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	-1	0	-1	0.0
Financial assets at fair value through profit/loss	0	14	15	0.5	0	13	13	0.4
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	14	14	0.4	0	13	13	0.4
Other financial assets	0	0	0	0.0	0	0	0	0.0
Fin.ass. at fair value through other comp. income	65	195	261	8.1	63	43	106	3.4
Public debt securities	64	114	178	5.5	60	38	98	3.2
Equity instruments	1	0	1	0.0	2	0	2	0.1
Other financial assets	1	81	82	2.6	1	5	6	0.2
Derivative financial assets	0	0	0	0.0	0	0	0	0.0
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	173	2,459	2,632	82.1	131	2,257	2,389	77.6
Loans	215	2,270	2,485	77.5	155	2,083	2,238	72.7
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	11	189	200	6.2	14	175	188	6.1
Public debt securities	11	189	200	6.2	14	175	188	6.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	52	0	52	1.6	38	0	38	1.2
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	1	0	1	0.0	2	0	2	0.1
Investments in associates (net)	1	0	1	0.0	2	0	2	0.1
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	2	0	2	0.1
Investments in subsidiaries (net)	0	0	0	0.0	0	0	0	0.0
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	2	0	2	0.1	5	0	5	0.2
Intangible assets and goodwill (net)	1	0	1	0.0	2	0	2	0.1
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	2	0	2	0.1
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	6	0	6	0.2	2	0	2	0.1
Other assets	2	5	6	0.2	3	3	6	0.2
Total Assets	512	2,694	3,207	100.0	531	2,549	3,079	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	157	2,359	2,516	78.5	86	2,301	2,387	63.1
Money market funds	42	0	42	1.3	23	0	23	0.6
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	31	71	101	3.2	13	14	27	0.7
Borrower funds	29	21	51	1.6	11	7	18	0.5
Other	1	49	51	1.6	2	7	9	0.2
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	2	0	2	0.1	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	2	0	2	0.1	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.0	1	0	1	0.0
Provisions	5	0	5	0.2	6	0	6	0.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.1	4	0	4	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	0	2	0.0	1	0	1	0.0
Current tax liabilities	2	0	2	0.1	5	0	5	0.1
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	222	222	6.9	0	219	219	5.8
Loans	0	222	222	6.9	0	219	219	5.8
Other debt instruments	0	0	0	0.0	0	0	0	0.0
Other liabilities	6	14	20	0.6	5	13	19	0.5
Shareholders' equity	298	-2	296	9.2	392	1	394	10.4
Paid-in capital	133	0	133	4.1	176	0	176	4.6
Capital reserves	14	0	14	0.4	23	0	23	0.6
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	14	0	14	0.4	23	0	23	0.6
Other accum.comp. income not reclass. in profit or loss	0	0	0	0.0	0	0	0	0.0
Other accum.comp.income reclassified in profit or loss	1	-2	-2	0.0	0	1	2	0.0
Profit reserves	97	0	97	3.0	138	0	138	3.7
Legal reserves	6	0	6	0.2	8	0	8	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	87	0	87	2.7	130	0	130	3.4
Other profit reserves	4	0	4	0.1	1	0	1	0.0
Profit or loss	54	0	54	1.7	55	0	55	1.5
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	54	0	54	1.7	55	0	55	1.5
Total Liabilities	543	2,664	3,207	100.0	531	2,548	3,079	81.4

Türkiye Kalkınma ve Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021		Total	Dec. 2020		
	TC	FC		TC	FC	Total
Guarantees and warranties	4	149	153	6	74	80
Letters of guarantee	4	124	127	6	70	76
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	4	4	0	4	4
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	22	22	0	0	0
Commitments	127	269	396	521	405	926
Irrevocable commitments	18	9	27	0	3	3
Revocable commitments	109	260	369	521	402	924
Derivative financial instruments	28	142	169	2	4	6
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	28	142	169	2	4	6
Custody and pledged securities	751	6,331	7,082	550	4,803	5,352
Items held in custody	22	0	22	21	0	21
Pledged items	729	6,331	7,059	528	4,803	5,331
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	909	6,890	7,800	1,079	5,286	6,365

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	147	133
Interest on loans	91	89
Interest received from reserve deposits	0	0
Interest received from banks	25	15
Interest received from money market transactions	9	9
Interest received from marketable securities portfolio	22	21
Other interest income	0	0
Interest expenses (-)	56	53
Interest on deposits	0	0
Interest on funds borrowed	51	51
Interest on money market transactions	3	1
Interest on securities issued	0	0
Other interest expenses	2	1
Net interest income/expenses	91	81
Net fees and commissions income/expenses	3	2
Fees and commissions received	4	3
Fees and commissions paid (-)	1	1
Dividend income	7	1
Trading income or loss (net)	5	1
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	0	-7
Foreign exchange profit/loss	3	7
Other operating income	7	19
Gross profit from operating activities	113	104
Allowances for expected credit losses (-) (TFRS 9 applied)	32	18
Other provision expenses (-) (TFRS 9 applied)	3	4
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	6	9
Other operating expenses (-)	4	5
Net operating profit/loss	67	68
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	67	68
Provisions for taxes on income from continuing operations (±)	-13	-13
Net profit/loss from continuing operations	54	55
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	54	55

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	14.3	22.3
Shareholders' Equity / Total Assets	9.2	12.8
(Shareholders' Equity - Permanent Assets) / Total Assets	9.1	12.5
Net On Balance Sheet Position / Total Shareholders' Equity	10.4	0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.5	0.1
Balance-Sheet Ratios		
TC Assets / Total Assets	16.0	17.2
TC Liabilities / Total Liabilities	16.9	17.3
FC Assets / FC Liabilities	101.2	100.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	8.6	6.9
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	78.5	77.5
Assets Quality		
Financial Assets (net) / Total Assets	17.4	21.9
Total Loans / Total Assets	77.5	72.7
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.1	0.3
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	8.8	18.0
Liquid Assets / Short-term Liabilities	128.8	583.6
TC Liquid Assets / Total Assets	8.1	10.5
Profitability		
Average Return on Assets	2.2	2.1
Average Return on Shareholders' Equity	19.8	17.9
Net Profit/Loss From Continuing Operations / Total Assets	1.7	1.8
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.7	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	49.8	56.3
Non-interest Income (net) / Total Assets	0.7	0.8
Other Operating Expenses / Total Assets	0.1	0.2
Personnel Expenses / Other Operating Expenses	157.1	177.5
Non-interest Income (net) / Other Operating Expenses	537.2	465.0

Türkiye Sınai Kalkınma Bankası A.Ş.

Assets

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
Financial Assets (net)	392	726	1,118	20.1	439	535	973	17.2
Cash and cash equivalents	101	246	347	6.2	162	131	293	5.2
Cash and cash balances at Central Bank	1	134	135	2.4	0	112	112	2.0
Banks	6	112	118	2.1	6	19	25	0.4
Receivables from Money Markets	94	0	94	1.7	156	0	156	2.8
Allow. for exp.credit losses (-) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
Financial assets at fair value through profit/loss	0	17	17	0.3	0	29	29	0.5
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	17	17	0.3	0	29	29	0.5
Fin.ass. at fair value through other comp. income	174	417	591	10.6	209	296	505	8.9
Public debt securities	149	404	554	9.9	186	287	473	8.4
Equity instruments	4	13	17	0.3	7	8	15	0.3
Other financial assets	21	0	21	0.4	16	0	16	0.3
Derivative financial assets	117	45	162	2.9	67	79	147	2.6
Derivative fin.ass. at fair value through profit or loss	117	45	162	2.9	67	79	147	2.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
Financial assets measured at amortised cost (net)	558	3,734	4,292	77.0	845	3,592	4,437	78.6
Loans	376	3,837	4,213	75.6	605	3,664	4,269	75.6
Receivables from leasing transactions	1	22	23	0.4	0	23	23	0.4
Factoring receivables	0	0	0	0.0	0	0	0	0.0
Other financial assets measured at amortised cost	220	42	262	4.7	298	40	338	6.0
Public debt securities	220	42	262	4.7	298	40	338	6.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
Allow.for expec. credit losses (-) (TFRS 9 applied)	39	168	206	3.7	58	134	192	3.4
Non-performing loans	0	0	0	0.0	0	0	0	0.0
Specific provisions (-) (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Non-current assets or disposal groups (net)	4	0	4	0.1	7	0	7	0.1
Held for sale	4	0	4	0.1	7	0	7	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
Investments in associ., subsidi. and joint ventures	112	0	112	2.0	135	0	135	2.4
Investments in associates (net)	52	0	52	0.9	69	0	69	1.2
Associates accounted by using equity method	52	0	52	0.9	69	0	69	1.2
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
Investments in subsidiaries (net)	61	0	61	1.1	67	0	67	1.2
Non-consolidated financial subsidiaries	58	0	58	1.0	64	0	64	1.1
Non-consolidated non-financial subsidiaries	2	0	2	0.0	3	0	3	0.0
Jointly contr. partnerships (joint ventures) (net)	0	0	0	0.0	0	0	0	0.0
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
Tangible assets (Net)	6	0	6	0.1	10	0	10	0.2
Intangible assets and goodwill (net)	0	0	0	0.0	0	0	0	0.0
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
Investment properties (net)	0	0	0	0.0	0	0	0	0.0
Current tax assets	0	0	0	0.0	0	0	0	0.0
Deferred tax assets	26	0	26	0.5	19	0	19	0.3
Other assets	8	7	15	0.3	13	50	63	1.1
Total Assets	1,107	4,467	5,574	100.0	1,469	4,177	5,645	100.0

Liabilities

(EUR Million)

	Dec. 2021			%	Dec. 2020			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
Deposits	0	0	0	0.0	0	0	0	0.0
Loans received	6	3,590	3,595	64.5	13	3,530	3,543	51.1
Money market funds	5	46	51	0.9	79	36	115	1.7
Marketable securities (net)	0	989	989	17.8	0	880	880	12.7
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	989	989	17.8	0	880	880	12.7
Funds	1	45	46	0.8	1	13	13	0.2
Borrower funds	1	45	46	0.8	1	13	13	0.2
Other	0	0	0	0.0	0	0	0	0.0
Financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities	53	21	74	1.3	36	60	96	1.4
Derivative financial liabilities at fair value through profit or loss	53	21	74	1.3	36	60	96	1.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
Factoring payables	0	0	0	0.0	0	0	0	0.0
Lease payables (net)	1	0	1	0.0	3	0	3	0.0
Provisions	31	4	35	0.6	26	3	30	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	29	4	33	0.6	25	3	28	0.4
Current tax liabilities	14	0	14	0.3	16	0	16	0.2
Deferred tax liabilities	0	0	0	0.0	0	0	0	0.0
Liabilities related to non-current assets (net)	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
Subordinated debt	0	267	267	4.8	0	252	252	3.6
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	267	267	4.8	0	252	252	3.6
Other liabilities	10	30	40	0.7	15	13	28	0.4
Shareholders' equity	474	-14	460	8.3	656	14	670	9.7
Paid-in capital	186	0	186	3.3	307	0	307	4.4
Capital reserves	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
Other accum.comp. income not reclass. in profit or loss	13	1	14	0.2	14	0	14	0.2
Other accum.comp.income reclassified in profit or loss	13	-15	-2	0.0	11	14	25	0.4
Profit reserves	191	0	191	3.4	244	0	244	3.5
Legal reserves	25	0	25	0.4	37	0	37	0.5
Statutory reserves	5	0	5	0.1	8	0	8	0.1
Extraordinary reserves	161	0	161	2.9	198	0	198	2.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
Profit or loss	72	0	72	1.3	80	0	80	1.2
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	72	0	72	1.3	80	0	80	1.2
Total Liabilities	596	4,978	5,574	100.0	846	4,800	5,645	81.4

Türkiye Sınai Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2021			Dec. 2020		
	TC	FC	Total	TC	FC	Total
Guarantees and warranties	22	527	549	39	503	542
Letters of guarantee	17	176	193	39	190	229
Bank acceptances	0	11	11	0	19	19
Letters of credit	6	339	345	0	294	294
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
Commitments	83	623	706	74	578	652
Irrevocable commitments	46	53	99	14	61	74
Revocable commitments	37	570	607	60	517	577
Derivative financial instruments	493	5,374	5,867	584	5,549	6,134
Derivative financial instruments held for hedging	0	1,790	1,790	0	2,176	2,176
Trading transactions	493	3,584	4,076	584	3,373	3,957
Custody and pledged securities	5,063	50,829	55,892	7,308	45,662	52,971
Items held in custody	13	81	94	90	16	106
Pledged items	4,539	39,762	44,301	6,480	35,969	42,449
Accepted guarantees and warranties	511	10,986	11,497	738	9,678	10,416
	0	0	0	0	0	0
Total Off Balance Sheet Commitments	5,661	57,353	63,014	8,006	52,292	60,298

Income-Expenditure

(EUR Million)

	Dec. 2021	Dec. 2020
Interest income	301	358
Interest on loans	210	260
Interest received from reserve deposits	0	0
Interest received from banks	1	2
Interest received from money market transactions	16	10
Interest received from marketable securities portfolio	74	85
Other interest income	1	1
Interest expenses (-)	111	139
Interest on deposits	0	0
Interest on funds borrowed	42	64
Interest on money market transactions	3	3
Interest on securities issued	66	71
Other interest expenses	1	1
Net interest income/expenses	190	219
Net fees and commissions income/expenses	5	6
Fees and commissions received	5	6
Fees and commissions paid (-)	1	1
Dividend income	0	0
Trading income or loss (net)	34	4
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	130	-12
Foreign exchange profit/loss	-97	15
Other operating income	4	1
Gross profit from operating activities	232	230
Allowances for expected credit losses (-) (TFRS 9 applied)	119	111
Other provision expenses (-) (TFRS 9 applied)	15	0
Provision for loan losses (-) (TFRS 9 not applied)	0	0
Personnel expenses (-)	11	16
Other operating expenses (-)	6	9
Net operating profit/loss	81	95
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	15	9
Net monetary position gain/loss	0	0
Profit/loss before taxes from continuing operations	97	104
Provisions for taxes on income from continuing operations (±)	-24	-24
Net profit/loss from continuing operations	72	80
Net profit/loss from discontinued operations	0	0
Net Profit/Losses	72	80

Ratios

(%)

	Dec. 2021	Dec. 2020
Capital Ratios		
Capital Adequacy Ratio	20.8	19.4
Shareholders' Equity / Total Assets	8.3	11.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.0	9.2
Net On Balance Sheet Position / Total Shareholders' Equity	-62.3	-49.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	374.4	18.5
Balance-Sheet Ratios		
TC Assets / Total Assets	19.9	26.0
TC Liabilities / Total Liabilities	10.7	15.0
FC Assets / FC Liabilities	89.7	87.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	8.9	14.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	64.5	62.8
Assets Quality		
Financial Assets (net) / Total Assets	20.1	17.2
Total Loans / Total Assets	75.6	75.6
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.2	2.7
Consumer Loans / Total Loans	0.0	0.0
Liquidity		
Liquid Assets / Total Assets	6.2	5.2
Liquid Assets / Short-term Liabilities	284.4	119.4
TC Liquid Assets / Total Assets	1.8	2.9
Profitability		
Average Return on Assets	1.7	1.5
Average Return on Shareholders' Equity	16.7	12.9
Net Profit/Loss From Continuing Operations / Total Assets	1.3	1.4
Income-Expenditure Structure		
Net Interest Income After Provisions / Total Assets	1.0	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	24.3	47.2
Non-interest Income (net) / Total Assets	0.8	0.2
Other Operating Expenses / Total Assets	0.1	0.2
Personnel Expenses / Other Operating Expenses	193.2	182.0
Non-interest Income (net) / Other Operating Expenses	713.8	127.8

Appendix

Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2021

(EUR Million)

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Share-holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	90,867	51,595	62,882	6,436	868	417	227,539	1,752	24,607
2	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	66,762	39,241	39,170	3,444	259	277	1,005,701	940	16,928
3	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	61,416	34,084	39,480	5,756	298	893	184,563	1,195	22,802
4	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	59,736	35,766	41,487	2,883	164	100	200,237	1,023	20,339
5	Türkiye Garanti Bankası A.Ş.	Foreign B.	1946	50,230	28,161	34,019	5,230	278	867	263,036	871	18,354
6	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	48,836	26,929	26,586	4,208	560	695	130,586	804	15,452
7	Akbank T.A.Ş.	Privately-owned Deposit B.	1948	46,989	23,423	27,392	5,035	345	804	203,463	711	12,184
8	QNB Finansbank A.Ş.	Foreign B.	1987	24,616	14,101	15,041	1,468	222	260	155,211	444	10,944
9	Türk Eximbank	Dev't and Inv't B.	1987	21,368	19,098	0	964	716	206	48,900	22	734
10	Denizbank A.Ş.	Foreign B.	1997	20,463	12,549	12,385	1,913	378	235	128,489	687	12,072
11	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	12,863	7,147	8,739	903	146	127	35,648	455	8,572
12	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	5,574	4,213	0	460	186	72	63,014	2	408
13	ING Bank A.Ş.	Foreign B.	1984	5,478	3,146	3,518	716	231	80	26,973	167	3,094
14	HSBC Bank A.Ş.	Foreign B.	1990	5,014	1,977	3,842	286	43	62	28,651	70	1,873
15	İller Bankası A.Ş.	Dev't and Inv't B.	1933	4,172	2,250	0	1,881	1,495	176	3,044	19	2,638
16	Odea Bank A.Ş.	Foreign B.	2011	3,676	1,827	2,546	236	218	14	24,702	48	1,111
17	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	3,365	2,040	2,552	198	123	17	100,647	238	3,554
18	Alternatifbank A.Ş.	Foreign B.	1991	3,227	1,784	1,835	169	147	7	16,947	41	885
19	Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Dev't and Inv't B.	1975	3,207	2,485	0	296	133	54	7,800	1	298
20	Fibabanka A.Ş.	Privately-owned Deposit B.	1984	2,994	1,520	2,055	155	62	27	29,604	47	1,766
21	İstanbul Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	2,984	38	0	215	40	59	330,801	1	297
22	ICBC Turkey Bank A.Ş.	Foreign B.	1986	2,594	1,234	1,117	96	57	8	14,385	39	729
23	Burgan Bank A.Ş.	Foreign B.	1991	2,520	1,723	1,633	164	125	20	21,568	32	928
24	Intesa Sanpaolo S.p.A.	Foreign B.	2013	2,300	1,954	1,164	151	45	33	26	1	33
25	Anadolubank A.Ş.	Privately-owned Deposit B.	1997	2,299	1,255	1,795	292	73	37	16,386	115	1,655
26	Aktif Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	2,286	992	0	190	79	46	9,919	12	795
27	Citibank A.Ş.	Foreign B.	1981	1,778	578	1,408	283	2	80	5,481	3	387

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Share- holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
28	MUFG Bank Turkey A.Ş.	Foreign B.	2012	1,550	1,018	711	97	35	20	1,356	1	78
29	Arap Türk Bankası A.Ş.	Foreign B.	1977	643	176	261	88	29	11	489	7	284
30	Nurol Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	468	214	0	54	30	13	1,442	1	74
31	Deutsche Bank A.Ş.	Foreign B.	1988	391	192	99	65	9	12	2,020	1	114
32	Birleşik Fon Bankası A.Ş.	B. Under the Dep.Ins.Fund	1958	339	211	39	40	31	2	223	1	229
33	Turkland Bank A.Ş.	Foreign B.	1991	337	178	229	36	66	4	1,056	14	299
34	Pasha Yatırım Bankası A.Ş.	Dev't and Inv't B.	1987	236	147	0	40	33	3	443	1	60
35	Bank of America Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	190	0	0	53	3	13	39	1	38
36	Bank of China Turkey A.Ş.	Foreign B.	2017	176	43	24	117	70	13	273	1	42
37	Turkish Bank A.Ş.	Privately-owned Deposit B.	1981	148	86	115	15	12	0	1,593	8	148
38	Rabobank A.Ş.	Foreign B.	2013	148	93	0	81	45	9	180	1	32
39	Bank Mellat	Foreign B.	1984	105	15	64	38	13	6	165	3	43
40	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1998	88	67	0	20	22	1	860	1	52
41	JPMorgan Chase Bank N.A.	Foreign B.	1984	68	0	5	56	7	11	100	1	59
42	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	54	52	0	25	16	5	1,312	3	40
43	Golden Global Yatırım Bankası A.Ş.	Dev't and Inv't B.	2019	53	10	0	12	10	1	50	1	43
44	Habib Bank Limited	Foreign B.	1982	31	16	11	6	2	0	40	1	25
45	D Yatırım Bankası A.Ş.	Dev't and Inv't B.	2020	27	13	0	15	13	1	8	1	40
46	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	15	7	0	13	4	2	26	1	18
47	Standard Chartered Yatırım Bankası Türk A.	Dev't and Inv't B.	1990	12	0	0	10	3	3	0	1	32
48	Société Générale (SA)	Foreign B.	1989	8	0	0	4	9	0	21	1	34
49	Adabank A.Ş.	B. Under the Dep.Ins.Fund	1984	4	0	0	4	5	0	0	1	25
	Total			562,705	323,648	332,206	44,916	7,760	5,799	3,295,019	9,792	185,248

* Total Loans = "Loans" figure under the "Financial assets measured at amortised cost (net)" of assets table has been used.

Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2021

	No. of Banks	No. of Branches	No. of Employees
Sector Total	49	9,792	185,248
Deposit Banks	34	9,724	179,681
State-owned Banks	3	3,715	61,874
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,752	24,607
Türkiye Halk Bankası A.Ş.		1,023	20,339
Türkiye Vakıflar Bankası T.A.O.		940	16,928
Privately-owned Banks	8	3,573	66,133
Akbank T.A.Ş.		711	12,184
Anadolubank A.Ş.		115	1,655
Fibabanka A.Ş.		47	1,766
Şekerbank T.A.Ş.		238	3,554
Turkish Bank A.Ş.		8	148
Türk Ekonomi Bankası A.Ş.		455	8,572
Türkiye İş Bankası A.Ş.		1,195	22,802
Yapı ve Kredi Bankası A.Ş.		804	15,452

	No. of Banks	No. of Branches	No. of Employees
Banks Under Depo. Insurance Fund	2	2	254
Adabank A.Ş.		1	25
Birleşik Fon Bankası A.Ş.		1	229
Foreign Banks	21	2,434	51,420
Alternatifbank A.Ş.		41	885
Arap Türk Bankası A.Ş.		7	284
Bank Mellat		3	43
Bank of China Turkey A.Ş.		1	42
Burgan Bank A.Ş.		32	928
Citibank A.Ş.		3	387
Denizbank A.Ş.		687	12,072
Deutsche Bank A.Ş.		1	114
Habib Bank Limited		1	25
HSBC Bank A.Ş.		70	1,873
ICBC Turkey Bank A.Ş.		39	729
ING Bank A.Ş.		167	3,094
Intesa Sanpaolo S.p.A.		1	33

	No. of Banks	No. of Branches	No. of Employees
<i>Foreign Banks continued...</i>			
JPMorgan Chase Bank N.A.		1	59
MUFG Bank Turkey A.Ş.		1	78
Odea Bank A.Ş.		48	1,111
QNB Finansbank A.Ş.		444	10,944
Rabobank A.Ş.		1	32
Société Générale (SA)		1	34
Turkland Bank A.Ş.		14	299
Türkiye Garanti Bankası A.Ş.		871	18,354

	No. of Banks	No. of Branches	No. of Employees
Development and Investment Banks	15	68	5,567
Aktif Yatırım Bankası A.Ş.		12	795
Bank of America Yatırım Bank A.Ş.		1	38
BankPozitif Kredi ve Kalkınma Bankası A.Ş.		1	52
D Yatırım Bankası A.Ş.		1	40
Diler Yatırım Bankası A.Ş.		1	18
Golden Global Yatırım Bankası A.Ş.		1	43
GSD Yatırım Bankası A.Ş.		3	40
İller Bankası A.Ş.		19	2,638
İstanbul Takas ve Saklama Bankası A.Ş.		1	297
Nurol Yatırım Bankası A.Ş.		1	74
Pasha Yatırım Bankası A.Ş.		1	60
Standard Chartered Yatırım Bankası Türk A.Ş.		1	32
Türk Eximbank		22	734
Türkiye Kalkınma ve Yatırım Bankası A.Ş.		1	298
Türkiye Sınai Kalkınma Bankası A.Ş.		2	408

Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2021

(EUR Million)

	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Undistributed	Total
Assets								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	41,821	43,099	231	3	4	0	-1	85,157
Due from banks	13,312	7,352	319	196	10	0	3	21,193
Financial assets where fair value change is reflected to income statement	407	1,495	1,700	3,935	3,125	270	282	11,214
Money market placements	0	4,620	478	197	0	0	0	5,294
Financial assets at fair value through other comprehensive income	135	1,179	1,898	6,832	30,741	14,550	89	55,424
Loans	2,726	35,157	30,453	94,307	107,525	40,980	5,535	316,683
Loans measured at amortised cost	0	886	1,607	3,248	19,693	14,434	-2	39,866
Other assets	2,580	4,199	1,757	1,481	2,281	1,779	13,796	27,874
Total assets	60,982	97,986	38,442	110,200	163,379	72,013	19,703	562,705
Liabilities								
Interbank deposits	3,046	8,695	2,372	1,900	636	0	0	16,648
Other deposits	118,672	145,587	38,443	12,473	375	9	0	315,558
Funds provided from other financial instruments	0	3,862	6,476	29,482	16,037	9,987	452	66,295
Money market takings	0	38,636	2,846	2,775	1,384	421	83	46,145
Marketable securities issued	20	1,279	2,330	6,149	15,118	4,377	0	29,273
Miscellaneous payables	4,383	7,409	254	583	563	221	1,654	15,068
Other liabilities	2,599	4,160	2,419	4,623	5,679	3,616	50,620	73,717
Total liabilities	128,720	209,628	55,140	57,985	39,791	18,632	52,809	562,705
Liquidity Gap	-67,738	-111,642	-16,698	52,214	123,588	53,381	-33,106	0

Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2021
(based on repricing dates)

(EUR Million)

	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
Assets							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	22,994	58	0	0	0	62,097	85,149
Due from banks	7,162	319	196	10	0	13,261	20,948
Financial assets where fair value change is reflected to income statement	1,159	1,586	1,871	2,431	69	4,313	11,430
Money market placements	4,611	27	197	0	0	459	5,294
Financial assets at fair value through other comprehensive income	7,371	6,203	12,540	18,825	9,465	1,019	55,423
Loans	77,253	49,898	89,499	71,402	23,444	5,179	316,673
Loans measured at amortised cost	6,723	4,095	9,412	11,301	7,697	638	39,866
Diğer Varlıklar	3,160	3,128	1,562	645	325	19,046	27,867
Total assets	130,434	65,313	115,278	104,614	41,000	106,013	562,652
Liabilities							
Interbank deposits	8,761	2,372	1,900	636	0	2,980	16,648
Other deposits	145,804	38,297	12,096	355	8	118,999	315,558
Money market takings	39,102	4,026	2,463	659	0	12	46,263
Miscellaneous payables	2,077	413	282	24	0	11,876	14,672
Marketable securities issued	1,929	3,050	7,547	13,233	3,478	35	29,273
Funds provided from other financial institutions	6,415	24,415	25,050	5,093	4,343	1,254	66,569
Other liabilities	1,733	3,799	4,174	3,877	1,471	58,614	73,668
Total liabilities*	205,822	76,372	53,511	23,877	9,299	193,771	562,652
On balance sheet interest sensitivity gap-Long	6,872	6,128	63,836	83,022	31,964	299	192,122
On balance sheet interest sensitivity gap-Short	-82,256	-17,191	-2,070	-2,285	-263	-88,047	-192,112
Off balance sheet interest sensitivity gap-Long	19,698	19,116	5,147	2,263	3,175	1,966	51,363
Off balance sheet interest sensitivity gap-Short	-13,703	-7,535	-8,171	-7,316	-7,815	-1,996	-46,534
Total position	-69,389	519	58,742	75,684	27,061	-87,778	4,839

Table 5 Information on Currency Risk, as of December 31, 2021**(EUR Million)**

	EURO	USD	Other FC	Total
Assets				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	29,799	36,962	7,153	73,914
Due from banks	3,659	10,293	2,242	16,194
Financial assets where fair value change is reflected to income statement	406	1,986	3,003	5,395
Money market placements	6	2,225	0	2,232
Financial assets at fair value through other comprehensive income	3,550	23,898	218	27,666
Loans	70,661	59,701	1,430	131,792
Investment and associates, subsidiaries and joint ventures (business partners)	4,797	262	520	5,578
Loans measured at amortised cost	4,712	11,253	879	16,844
Derivative financial assets held for hedging	1	90	26	116
Property and equipment	3	4	3	9
Intangible assets	1	0	1	2
Other assets	905	3,005	220	4,129
Total Assets	118,501	149,678	15,694	283,873
Liabilities				
Interbank deposits	6,694	2,438	666	9,798
Foreign currency deposits	68,220	104,742	24,792	197,754
Money market takings	1,620	7,911	8	9,540
Funds provided from other financial institutions	25,556	37,631	1,114	64,301
Marketable securities issued	2,294	21,616	441	24,351
Miscellaneous payables	1,914	2,339	144	4,397
Derivative financial liabilities held for hedging	13	222	0	235
Other liabilities	2,593	7,143	2,281	12,017
Total liabilities	108,904	184,042	29,447	322,392
Net On Balance Sheet Position	9,597	-34,364	-13,752	-38,519
Net Off Balance Sheet Position	-6,682	35,211	14,492	43,022
Financial derivative assets	24,845	82,160	18,359	125,364
Financial derivative liabilities	31,528	46,948	3,866	82,342
Non-cash loans	28,235	35,170	3,284	66,689

Table 6 Saving Deposits, as of December 31, 2021 (EUR Million)

Number of Saving Deposit Accounts

Range of Accounts (TRY)	Terms	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
0-50	Demand	18	11	0	9	38	83,736,934	56,811,013	905	37,779,605	178,328,457
	Time	0	0	0	0	1	437,384	5,314,547	0	4,150,097	9,902,028
	Total	18	11	0	10	38	84,174,318	62,125,560	905	41,929,702	188,230,485
51-250	Demand	52	28	0	25	104	6,141,466	3,398,257	650	3,046,738	12,587,111
	Time	1	0	0	1	2	71,912	29,455	0	127,976	229,343
	Total	52	28	0	26	106	6,213,378	3,427,712	650	3,174,714	12,816,454
251-1,000	Demand	210	114	0	90	414	5,831,086	3,135,958	739	2,494,975	11,462,758
	Time	4	2	0	4	10	89,244	43,377	0	119,895	252,516
	Total	214	116	0	94	424	5,920,330	3,179,335	739	2,614,870	11,715,274
1,001-5,000	Demand	830	626	0	483	1,939	5,494,514	3,819,303	290	2,951,837	12,265,944
	Time	44	43	0	42	130	252,570	248,709	1	251,815	753,095
	Total	874	669	0	525	2,068	5,747,084	4,068,012	291	3,203,652	13,019,039
5,001-25,000	Demand	1,560	1,183	0	858	3,602	2,223,505	1,713,374	84	1,242,458	5,179,421
	Time	715	429	0	331	1,474	636,585	486,870	1	392,835	1,516,291
	Total	2,275	1,611	0	1,189	5,076	2,860,090	2,200,244	85	1,635,293	6,695,712
25,001-100,000	Demand	1,736	1,136	0	775	3,647	579,280	368,518	16	255,725	1,203,539
	Time	3,001	1,886	0	1,402	6,289	811,471	521,384	0	397,612	1,730,467
	Total	4,737	3,022	0	2,176	9,936	1,390,751	889,902	16	653,337	2,934,006
100,001+	Demand	2,161	1,760	0	942	4,864	160,671	98,764	4	56,239	315,678
	Time	17,327	14,704	3	11,139	43,173	660,190	477,481	8	385,195	1,522,874
	Total	19,488	16,464	3	12,081	48,036	820,861	576,245	12	441,434	1,838,552
Total	Demand	6,568	4,858	0	3,182	14,607	104,167,456	69,345,187	2,688	47,827,577	221,342,908
	Time	21,092	17,064	3	12,920	51,078	2,959,356	7,121,823	10	5,825,425	15,906,614
	Total	27,659	21,922	3	16,101	65,685	107,126,812	76,467,010	2,698	53,653,002	237,249,522

Table 7 Number of Deposit Accounts, as of December 31, 2021

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Deposit Banks	237,249,522	8,945,821	15,370,132	286,966	27,135,978	1,632,532	9,663,207	300,284,158
State-owned Banks	107,126,812	8,877,085	3,246,078	272,186	5,672,205	768,377	3,615,516	129,578,259
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	78,194,530	8,614,602	96,817	270,990	1,905,945	327,516	1,517	89,411,917
Türkiye Halk Bankası A.Ş.	11,562,908	41,756	1,643,480	299	850,763	146,960	1,727,238	15,973,404
Türkiye Vakıflar Bankası T.A.O.	17,369,374	220,727	1,505,781	897	2,915,497	293,901	1,886,761	24,192,938
Privately-owned Banks	76,467,010	46,938	4,871,700	8,559	12,776,643	772,607	4,225,534	99,168,991
Akbank T.A.Ş.	25,685,643	28,334	1,577,612	7,549	2,835,581	611,206	1,157,746	31,903,671
Anadolubank A.Ş.	185,266	63	69,664	43	37,420	700	3,313	296,469
Fibabanka A.Ş.	2,253,158	68	110,588	222	216,619	642	63,994	2,645,291
Şekerbank T.A.Ş.	893,193	786	126,222	63	116,923	57,906	26,985	1,222,078
Turkish Bank A.Ş.	8,596	144	833	75	5,011	10	107	14,776
Türk Ekonomi Bankası A.Ş.	9,930,363	6,663	1,030,067	287	1,908,140	17,726	285,149	13,178,395
Türkiye İş Bankası A.Ş.	26,957,523	10,880	1,956,714	320	6,481,011	84,417	2,367,164	37,858,029
Yapı ve Kredi Bankası A.Ş.	10,553,268	0	0	0	1,175,938	0	321,076	12,050,282

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Banks Under Depo. Insurance Fund	2,698	2	1,918	60	1,509	1	19	6,207
Adabank A.Ş.	25	0	13	0	10	0	0	48
Birleşik Fon Bankası A.Ş.	2,673	2	1,905	60	1,499	1	19	6,159
Foreign Banks	53,653,002	21,796	7,250,436	6,161	8,685,621	91,547	1,822,138	71,530,701
Alternatifbank A.Ş.	67,812	17	9,877	58	17,617	238	2,174	97,793
Arap Türk Bankası A.Ş.	3,809	0	1,382	109	13,929	21	0	19,250
Bank Mellat	167	0	964	94	1,911	9	0	3,145
Bank of China Turkey A.Ş.	0	0	45	2	85	0	0	132
Burgan Bank A.Ş.	135,275	20	5,426	23	31,685	184	1,723	174,336
Citibank A.Ş.	2	5	2,098	157	2,356	36	0	4,654
Denizbank A.Ş.	19,097,841	16,289	5,800,792	4,906	5,136,936	52,983	909,848	31,019,595
Deutsche Bank A.Ş.	0	0	252	29	185	8	0	474
Habib Bank Limited	58	0	54	2	169	0	0	283
HSBC Bank A.Ş.	560,292	76	3,778	45	142,927	57	18,714	725,889
ICBC Turkey Bank A.Ş.	119,716	26	4,530	23	27,156	635	0	152,086
ING Bank A.Ş.	10,235,502	1,405	233,723	86	723,327	2,581	106,677	11,303,301
Intesa Sanpaolo S.p.A.	0	0	13	19	16	0	0	48
JPMorgan Chase Bank N.A.	0	0	0	11	0	0	0	11
MUFG Bank Turkey A.Ş.	0	0	115	41	131	4	0	291
Odea Bank A.Ş.	484,130	34	13,447	10	58,102	253	9,861	565,837
QNB Finansbank A.Ş.	7,652,286	534	348,434	205	774,577	10,507	330,253	9,116,796
Rabobank A.Ş.	0	0	10	0	10	1	0	21
Société Générale (SA)	1,106	0	4	0	4	0	0	1,114
Turkland Bank A.Ş.	13,075	2	4,212	12	6,678	73	0	24,052
Türkiye Garanti Bankası A.Ş.	15,281,931	3,388	821,280	329	1,747,820	23,957	442,888	18,321,593

Table 8 Maturity Structure of Deposits, as of December 31, 2021

(EUR Million)

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month- 1 Year	1 Year and over	Cumulative deposit	Total Deposits
State-owned Banks	43,396	0	24,098	58,388	6,952	3,657	7,024	24	143,539
Saving Deposits	6,568	0	2,201	14,196	3,363	441	869	21	27,659
Public Sector Deposits	2,185	0	1,453	1,408	149	54	10	0	5,259
Commercial Deposits	3,590	0	5,682	5,557	295	298	208	0	15,629
Interbank Deposits	2,248	0	4,471	2,257	7	643	466	0	10,091
Foreign Currency Deposits	20,521	0	9,169	31,022	2,634	1,774	4,962	2	70,085
Other Institutions Deposits	1,052	0	1,024	3,011	439	236	446	0	6,207
Precious Metals Deposits	7,233	0	98	936	67	212	63	0	8,609
Privately-owned Banks	45,538	0	16,521	40,884	2,374	1,631	1,765	2	108,714
Saving Deposits	4,858	0	3,466	12,472	714	156	255	2	21,922
Public Sector Deposits	347	0	3	29	2	0	0	0	381
Commercial Deposits	3,576	0	4,543	4,258	58	121	28	0	12,584
Interbank Deposits	386	0	459	978	271	161	62	0	2,317
Foreign Currency Deposits	29,531	0	7,879	22,383	1,240	523	1,320	0	62,877
Other Institutions Deposits	101	0	94	610	55	68	53	0	981
Precious Metals Deposits	6,739	0	77	154	34	600	47	0	7,651
Banks Under the Dep. Ins. Fund	5	0	2	26	6	0	0	0	39
Saving Deposits	0	0	0	3	0	0	0	0	3
Public Sector Deposits	0	0	0	23	6	0	0	0	28
Commercial Deposits	0	0	2	1	0	0	0	0	4
Interbank Deposits	0	0	0	0	0	0	0	0	0
Foreign Currency Deposits	4	0	0	0	0	0	0	0	4
Other Institutions Deposits	0	0	0	0	0	0	0	0	0
Precious Metals Deposits	0	0	0	0	0	0	0	0	0

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month- 1 Year	1 Year and over	Cumulative deposit	Total Deposits
Foreign Banks	32,781	10	13,341	26,588	2,755	1,301	3,133	5	79,914
Saving Deposits	3,182	0	2,934	8,186	1,053	244	502	0	16,101
Public Sector Deposits	258	0	56	14	0	0	0	0	328
Commercial Deposits	2,373	0	3,422	1,656	43	81	161	0	7,736
Interbank Deposits	413	0	1,268	908	200	204	1,247	0	4,240
Foreign Currency Deposits	21,628	10	5,472	15,327	1,401	653	742	4	45,237
Other Institutions Deposits	60	0	91	269	9	54	317	0	800
Precious Metals Deposits	4,867	0	99	228	49	64	164	1	5,472
Total	121,719	10	53,962	125,885	12,087	6,589	11,922	31	332,206
Saving Deposits	14,607	0	8,601	34,857	5,129	841	1,626	23	65,685
Public Sector Deposits	2,790	0	1,511	1,474	156	54	10	0	5,996
Commercial Deposits	9,539	0	13,649	11,471	396	501	397	0	35,953
Interbank Deposits	3,046	0	6,198	4,143	478	1,009	1,775	0	16,648
Foreign Currency Deposits	71,684	10	22,520	68,732	5,275	2,951	7,024	6	178,203
Other Institutions Deposits	1,214	0	1,209	3,890	502	358	816	0	7,988
Precious Metals Deposits	18,839	0	274	1,318	150	876	274	1	21,732

Table 9 Classification of Deposits, as of December 31, 2021**(EUR Million)**

Banks	Savings Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Sector Total	65,685	5,996	35,953	16,648	178,203	7,988	21,732	332,206
State-owned Deposit Banks	27,659	5,259	15,629	10,091	70,085	6,207	8,609	143,539
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	14,728	2,088	4,964	3,669	31,473	1,553	4,406	62,882
Türkiye Halk Bankası A.Ş.	7,177	1,045	5,426	4,220	19,399	1,970	2,251	41,487
Türkiye Vakıflar Bankası T.A.O.	5,753	2,125	5,239	2,202	19,212	2,685	1,953	39,170
Privately-owned Deposit Banks	21,922	381	12,584	2,317	62,877	981	7,651	108,714
Akbank T.A.Ş.	5,886	98	3,512	936	14,849	397	1,715	27,392
Anadolubank A.Ş.	408	3	228	7	1,080	8	61	1,795
Fibabanka A.Ş.	523	0	77	423	882	3	146	2,055
Şekerbank T.A.Ş.	639	9	175	5	1,547	16	160	2,552
Turkish Bank A.Ş.	17	0	6	26	65	0	2	115
Türk Ekonomi Bankası A.Ş.	2,025	54	1,365	133	4,536	98	527	8,739
Türkiye İş Bankası A.Ş.	7,396	90	3,223	248	24,648	294	3,582	39,480
Yapı ve Kredi Bankası A.Ş.	5,028	126	3,999	538	15,270	167	1,458	26,586

Banks	Savings Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Banks Under Depo. Insurance Fund	3	28	4	0	4	0	0	39
Adabank A.Ş.	0	0	0	0	0	0	0	0
Birleşik Fon Bankası A.Ş.	3	28	4	0	4	0	0	39
Foreign Banks	16,101	328	7,736	4,240	45,237	800	5,472	79,914
Alternatifbank A.Ş.	369	3	204	74	1,156	6	23	1,835
Arap Türk Bankası A.Ş.	2	0	1	104	154	0	0	261
Bank Mellat	0	0	0	49	14	0	0	64
Bank of China Turkey A.Ş.	0	0	0	6	19	0	0	24
Burgan Bank A.Ş.	287	13	116	33	1,177	1	7	1,633
Citibank A.Ş.	0	2	471	130	800	5	0	1,408
Denizbank A.Ş.	2,804	76	791	1,016	6,641	72	985	12,385
Deutsche Bank A.Ş.	0	0	34	19	45	0	0	99
Habib Bank Limited	0	0	8	0	3	0	0	11
HSBC Bank A.Ş.	438	19	374	21	2,571	0	419	3,842
ICBC Turkey Bank A.Ş.	92	0	14	50	960	1	0	1,117
ING Bank A.Ş.	1,163	15	156	3	1,960	1	218	3,518
Intesa Sanpaolo S.p.A.	0	0	0	1,163	0	0	0	1,164
JPMorgan Chase Bank N.A.	0	0	0	5	0	0	0	5
MUFG Bank Turkey A.Ş.	0	0	23	542	147	0	0	711
Odea Bank A.Ş.	533	4	150	24	1,601	30	205	2,546
QNB Finansbank A.Ş.	3,244	36	1,345	860	8,065	59	1,432	15,041
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	61	0	27	0	139	2	0	229
Türkiye Garanti Bankası A.Ş.	7,108	160	4,023	141	19,785	621	2,182	34,019

Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2021

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
İstanbul	54,596,191	1,561,693	3,164,403	21,686	9,381,892	291,993	2,313,226	71,331,084
West Marmara	11,990,239	395,497	864,301	14,773	991,449	109,298	495,161	14,860,718
Balıkesir	3,817,779	162,740	259,706	4,426	347,864	31,670	162,252	4,786,437
Çanakkale	1,932,449	63,813	144,763	3,212	137,203	19,169	97,351	2,397,960
Edirne	1,644,394	48,812	142,458	2,076	124,926	16,708	53,653	2,033,027
Kırklareli	1,314,798	36,543	92,309	2,286	99,600	12,353	52,740	1,610,629
Tekirdağ	3,280,819	83,589	225,065	2,773	281,856	29,398	129,165	4,032,665
Aegean	36,079,836	1,196,176	2,635,475	31,048	3,879,820	248,504	1,502,482	45,573,341
Afyonkarahisar	1,883,667	95,508	136,467	3,829	154,810	13,490	68,598	2,356,369
Aydın	3,675,720	124,818	304,677	3,366	405,134	22,749	146,465	4,682,929
Denizli	3,300,258	136,765	270,388	3,610	310,893	18,734	172,359	4,213,007
İzmir	15,599,673	477,184	1,053,985	9,104	1,920,450	113,492	654,912	19,828,800
Kütahya	1,759,423	76,745	101,019	2,949	98,353	12,501	58,805	2,109,795
Manisa	4,786,559	110,699	393,833	3,743	301,341	34,116	173,270	5,803,561
Muğla	3,894,265	106,144	288,861	2,484	583,557	24,486	182,156	5,081,953
Uşak	1,180,271	68,313	86,245	1,963	105,282	8,936	45,917	1,496,927
East Marmara	22,749,495	822,610	1,428,752	21,362	2,108,786	158,207	957,788	28,247,000
Bilecik	847,676	25,901	39,582	1,536	43,876	7,333	33,469	999,373
Bolu	1,007,599	41,700	61,763	2,139	72,661	7,480	43,261	1,236,603
Bursa	8,232,614	262,891	536,241	4,494	833,026	57,139	339,306	10,265,711
Düzce	1,004,560	43,650	84,446	1,492	74,958	7,257	36,901	1,253,264
Eskişehir	2,861,556	119,883	159,659	4,133	254,069	18,100	119,143	3,536,543
Kocaeli (İzmit)	5,385,097	165,844	300,265	3,519	530,182	32,892	252,521	6,670,320
Sakarya (Adapazarı)	2,636,322	117,575	211,695	3,255	225,570	21,131	107,894	3,323,442
Yalova	774,071	45,166	35,101	794	74,444	6,875	25,293	961,744
West Anatolia	24,802,038	1,109,340	1,502,962	26,801	3,041,785	199,719	1,189,542	31,872,187
Ankara	18,944,033	814,864	1,008,228	16,266	2,548,406	160,960	954,568	24,447,325
Karaman	692,193	41,248	53,761	1,183	53,357	3,928	28,723	874,393
Konya	5,165,812	253,228	440,973	9,352	440,022	34,831	206,251	6,550,469

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Mediterranean	29,269,134	1,011,800	2,055,072	28,017	3,194,550	199,340	1,050,398	36,808,311
Adana	6,007,553	164,235	416,958	5,676	556,226	61,345	199,947	7,411,940
Antalya	8,726,417	322,841	688,164	5,020	1,362,113	50,148	341,959	11,496,662
Burdur	1,031,620	45,404	69,005	1,674	52,606	6,812	32,492	1,239,613
Hatay (Antakya)	3,708,485	132,834	200,475	4,928	381,924	17,728	126,099	4,572,473
Isparta	1,643,430	72,904	88,735	2,288	101,131	8,734	54,625	1,971,847
İçel (Mersin)	4,968,040	156,256	379,749	3,874	487,756	34,180	171,557	6,201,412
Kahramanmaraş	2,126,950	85,883	134,965	2,862	189,454	12,841	83,335	2,636,290
Osmaniye	1,056,639	31,443	77,021	1,695	63,340	7,552	40,384	1,278,074
Mid-Anatolia	10,421,911	672,248	726,887	20,848	958,658	82,970	368,292	13,251,814
Aksaray	921,548	89,187	69,160	1,771	100,543	7,320	30,938	1,220,467
Kayseri	3,566,897	205,610	235,793	3,444	385,758	22,154	124,900	4,544,556
Kırıkkale	778,006	36,930	44,625	1,865	46,950	6,134	26,370	940,880
Kırşehir	684,102	55,740	46,469	1,630	70,756	3,615	22,194	884,506
Nevşehir	880,309	57,218	63,034	1,776	92,301	4,798	28,436	1,127,872
Niğde	765,336	30,079	66,055	1,633	48,234	6,484	28,607	946,428
Sivas	1,785,070	103,325	100,456	5,831	127,811	23,032	64,985	2,210,510
Yozgat	1,040,643	94,159	101,295	2,898	86,305	9,433	41,862	1,376,595
West Black Sea	13,344,817	562,719	911,213	26,608	937,736	114,717	530,979	16,428,789
Amasya	1,097,057	34,215	86,167	1,534	62,051	10,843	47,142	1,339,009
Bartın	600,876	31,882	30,114	1,271	46,541	4,752	22,567	738,003
Çankırı	526,196	26,003	28,885	2,308	26,804	7,416	20,824	638,436
Çorum	1,419,209	72,012	110,096	2,856	115,200	14,244	48,981	1,782,598
Karabük	970,409	37,323	36,362	1,851	49,652	7,838	40,989	1,144,424
Kastamonu	1,168,438	43,792	85,816	5,091	58,933	9,783	46,954	1,418,807
Samsun	3,557,889	141,839	283,193	4,038	285,679	28,458	139,854	4,440,950
Sinop	579,818	29,837	32,954	1,881	43,128	7,305	32,348	727,271
Tokat	1,554,884	54,206	123,437	2,874	93,606	8,649	60,684	1,898,340
Zonguldak	1,870,041	91,610	94,189	2,904	156,142	15,429	70,636	2,300,951
East Black Sea	8,023,715	415,164	566,446	18,821	594,663	59,362	297,499	9,975,670
Artvin	579,886	27,175	49,229	1,571	40,790	4,125	27,411	730,187
Giresun	1,326,602	81,480	89,986	4,506	90,279	9,771	46,292	1,648,916
Gümüşhane	344,192	23,163	14,736	2,362	22,687	3,508	14,854	425,502
Ordu	2,003,209	86,685	127,992	4,776	135,356	12,886	72,826	2,443,730
Rize	1,299,640	57,566	132,723	1,976	76,055	9,227	41,812	1,618,999
Trabzon	2,470,186	139,095	151,780	3,630	229,496	19,845	94,304	3,108,336

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
North East Anatolia	4,718,906	214,599	280,888	26,231	279,859	35,287	142,803	5,698,573
Ağrı	690,156	29,505	39,325	2,313	40,236	3,960	20,442	825,937
Ardahan	282,782	12,092	27,182	2,817	11,967	4,490	9,638	350,968
Bayburt	197,929	14,937	11,543	792	13,064	1,443	7,351	247,059
Erzincan	809,963	37,201	35,532	4,524	49,958	8,565	24,364	970,107
Erzurum	1,689,842	74,805	88,745	8,827	89,866	11,174	49,812	2,013,071
İğdır	389,126	21,100	27,423	1,146	39,750	2,371	12,444	493,360
Kars	659,108	24,959	51,138	5,812	35,018	3,284	18,752	798,071
Middle East Anatolia	7,132,923	374,510	324,727	19,060	438,802	40,073	263,973	8,594,068
Bingöl	469,110	44,092	17,682	2,343	30,759	2,395	15,195	581,576
Bitlis	474,148	21,401	21,958	2,020	21,924	1,949	21,046	564,446
Elazığ	1,379,280	88,971	58,820	3,246	98,042	7,411	51,933	1,687,703
Hakkari	530,155	26,941	16,082	1,339	19,917	1,428	19,568	615,430
Malatya	1,854,016	72,997	98,532	2,822	122,957	12,140	68,485	2,231,949
Muş	532,929	30,594	28,267	1,770	27,756	4,168	18,219	643,703
Tunceli	279,861	25,587	9,370	1,288	26,931	2,089	11,607	356,733
Van	1,613,424	63,927	74,016	4,232	90,516	8,493	57,920	1,912,528
South-East Anatolia	13,539,047	549,831	886,617	29,827	1,069,977	88,324	547,289	16,710,912
Adıyaman	1,037,174	42,732	65,938	3,476	69,895	6,925	47,689	1,273,829
Batman	836,651	34,891	39,936	1,452	68,991	5,445	33,487	1,020,853
Diyarbakır	2,612,868	89,039	164,212	3,515	204,914	19,895	111,061	3,205,504
Gaziantep	4,151,679	153,793	304,030	3,568	403,042	30,117	159,112	5,205,341
Kilis	274,693	9,685	18,255	710	16,608	1,514	11,582	333,047
Mardin	1,102,052	59,102	78,452	4,104	94,502	7,135	43,138	1,388,485
Siirt	599,673	20,106	19,101	5,353	26,264	2,386	19,262	692,145
Şanlıurfa	2,322,125	90,568	174,323	5,654	138,534	12,443	89,910	2,833,557
Şırnak	602,132	49,915	22,370	1,995	47,227	2,464	32,048	758,151
Turkish Republic of Northern Cyprus	580,367	59,633	21,913	531	218,552	4,719	3,763	889,478
Foreign Countries	903	1	476	1,353	39,449	19	12	42,213
Total	237,249,522	8,945,821	15,370,132	286,966	27,135,978	1,632,532	9,663,207	300,284,158

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2021

(EUR Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
İstanbul	23,256	1,056	20,713	11,744	89,024	2,587	6,976	155,356
West Marmara	3,123	136	540	0	3,804	144	970	8,718
Balıkesir	1,042	42	188	0	1,502	38	361	3,173
Çanakkale	500	25	71	0	365	24	179	1,165
Edirne	395	12	62	0	466	16	93	1,044
Kırklareli	343	16	39	0	334	17	102	852
Tekirdağ	843	41	180	0	1,137	49	235	2,484
Aegean	10,513	367	2,350	1	18,188	412	3,114	34,946
Afyonkarahisar	327	22	66	0	736	12	134	1,296
Aydın	1,146	43	157	0	1,507	36	274	3,163
Denizli	857	25	207	0	1,828	34	288	3,238
İzmir	5,289	161	1,453	1	10,118	220	1,530	18,772
Kütahya	184	17	48	0	389	16	139	792
Manisa	915	34	177	0	848	49	300	2,322
Muğla	1,522	51	196	0	2,113	36	350	4,268
Uşak	274	14	48	0	649	10	99	1,094
East Marmara	4,982	322	1,943	3	11,395	428	1,987	21,061
Bilecik	104	17	26	0	115	9	55	326
Bolu	173	12	42	0	209	7	85	527
Bursa	2,017	71	705	0	4,938	132	741	8,605
Düzce	145	8	40	0	227	11	59	490
Eskişehir	661	27	201	0	1,233	43	286	2,450
Kocaeli (İzmit)	1,185	142	777	3	3,555	178	504	6,344
Sakarya (Adapazarı)	485	31	128	0	788	36	203	1,670
Yalova	211	15	26	0	331	11	54	649
West Anatolia	6,882	2,709	6,157	2,269	22,439	3,569	3,040	47,065
Ankara	5,872	2,630	5,702	2,269	19,996	3,512	2,533	42,513
Karaman	127	16	21	0	304	6	64	538
Konya	884	64	433	0	2,139	51	443	4,014

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
Mediterranean	7,432	330	1,566	2	13,450	277	2,071	25,128
Adana	1,675	42	387	0	2,496	59	392	5,051
Antalya	2,647	110	535	2	5,865	56	727	9,942
Burdur	174	11	36	0	232	7	79	540
Hatay (Antakya)	811	48	172	0	1,633	33	186	2,884
Isparta	278	25	46	0	439	9	153	950
İçel (Mersin)	1,393	48	269	0	1,908	87	348	4,053
Kahramanmaraş	292	28	90	0	764	21	119	1,315
Osmaniye	162	18	30	0	111	5	66	392
Mid Anatolia	1,814	132	608	0	5,162	86	719	8,522
Aksaray	203	9	37	0	656	16	73	994
Kayseri	640	47	388	0	2,323	25	244	3,668
Kırıkkale	101	18	18	0	103	3	58	300
Kırşehir	131	8	15	0	373	3	41	572
Nevşehir	148	10	33	0	506	5	61	764
Niğde	137	18	31	0	168	11	52	417
Sivas	286	11	60	0	546	17	123	1,043
Yozgat	169	11	26	0	486	6	67	764
West Black Sea	2,397	153	499	0	3,744	128	975	7,897
Amasya	131	15	25	0	178	5	72	426
Bartın	140	9	16	0	201	5	39	410
Çankırı	74	15	15	0	92	5	43	243
Çorum	224	16	72	0	416	5	101	833
Karabük	135	10	29	0	471	4	68	718
Kastamonu	203	17	33	0	153	7	93	506
Samsun	704	31	190	0	1,066	33	279	2,303
Sinop	140	14	18	0	200	4	44	419
Tokat	190	12	44	0	204	6	99	556
Zonguldak	458	14	57	0	763	54	137	1,483
East Black Sea	1,552	153	283	0	2,171	62	584	4,806
Artvin	111	30	15	0	81	2	49	289
Giresun	282	22	40	0	397	7	88	836
Gümüşhane	46	7	8	0	61	2	22	145
Ordu	416	16	62	0	411	11	137	1,053
Rize	183	44	39	0	240	16	83	605
Trabzon	514	35	119	0	981	24	205	1,878

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
North-East Anatolia	537	118	135	0	632	25	222	1,668
Ağrı	71	21	18	0	62	3	25	201
Ardahan	35	6	5	0	22	2	10	79
Bayburt	20	5	5	0	38	1	11	79
Erzincan	117	13	16	0	170	5	37	358
Erzurum	151	42	67	0	160	10	94	524
Iğdır	56	10	9	0	127	2	18	222
Kars	87	20	15	0	53	3	28	205
Middle East Anatolia	1,003	158	248	0	1,357	44	445	3,253
Bingöl	61	16	13	0	99	2	22	213
Bitlis	55	17	14	0	22	2	23	133
Elazığ	231	19	59	0	399	9	116	835
Hakkari	40	23	10	0	32	2	19	125
Malatya	315	33	62	0	504	15	161	1,090
Muş	57	12	15	0	57	3	22	166
Tunceli	70	11	5	0	128	3	14	232
Van	174	27	69	0	116	6	68	460
South-East Anatolia	1,992	362	694	0	4,004	147	614	7,813
Adıyaman	163	37	31	0	203	7	68	508
Batman	107	36	33	0	92	6	35	309
Diyarbakır	399	61	145	0	451	29	129	1,214
Gaziantep	706	99	308	0	2,699	56	193	4,062
Kilis	26	13	7	0	32	6	10	93
Mardin	134	14	43	0	189	8	44	432
Siirt	51	18	9	0	28	3	19	127
Şanlıurfa	348	44	103	0	239	28	93	856
Şırnak	60	41	15	0	70	3	22	212
Turkish Republic of Northern Cyprus	196	0	74	8	891	73	14	1,257
Foreign Countries	5	0	143	2,620	1,942	7	0	4,717
Total	65,685	5,996	35,953	16,648	178,203	7,988	21,732	332,206

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2021

(EUR Million)

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
İstanbul	152	106	6	7	107	350	120,342	121,071
West Marmara	744	64	1	0	35	227	5,962	7,033
Balıkesir	255	17	0	0	18	71	2,000	2,362
Çanakkale	122	14	0	0	8	46	739	930
Edirne	127	8	0	0	2	23	671	831
Kırklareli	81	6	0	0	3	26	523	639
Tekirdağ	158	19	0	0	5	60	2,028	2,271
Aegean	1,640	200	5	3	81	694	28,724	31,349
Afyonkarahisar	155	15	0	0	2	42	756	970
Aydın	276	30	0	0	18	86	1,845	2,255
Denizli	174	18	0	0	5	83	5,244	5,525
İzmir	460	90	3	1	30	253	14,902	15,739
Kütahya	54	6	0	0	2	34	595	692
Manisa	334	23	0	0	7	110	2,407	2,882
Muğla	131	16	0	2	16	62	2,406	2,633
Uşak	55	3	0	0	2	24	569	653
East Marmara	658	94	3	0	35	415	18,290	19,496
Bilecik	26	3	0	0	1	13	353	395
Bolu	47	4	0	0	2	18	439	511
Bursa	225	41	2	0	15	193	7,505	7,981
Düzce	42	5	0	0	3	26	434	509
Eskişehir	141	8	0	0	2	33	1,664	1,848
Kocaeli (İzmit)	54	15	0	0	5	70	5,837	5,982
Sakarya (Adapazarı)	108	16	0	0	5	54	1,457	1,640
Yalova	15	2	0	0	3	9	602	631
West Anatolia	987	90	3	3	83	385	45,074	46,626
Ankara	412	72	2	3	77	292	39,841	40,699
Karaman	67	2	0	0	0	9	371	449
Konya	508	17	1	0	6	84	4,861	5,478

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
Mediterranean	1,593	173	7	5	212	764	25,956	28,711
Adana	369	26	1	0	6	138	4,579	5,119
Antalya	476	60	2	5	188	263	12,255	13,247
Burdur	73	4	0	0	3	30	315	426
Hatay (Antakya)	141	34	1	0	4	91	2,959	3,230
Isparta	57	5	0	0	2	25	508	596
İçel (Mersin)	311	29	1	0	7	94	2,962	3,405
Kahramanmaraş	114	9	1	0	2	77	1,891	2,094
Osmaniye	53	7	0	0	1	45	487	593
Mid-Anatolia	923	50	1	0	11	253	5,389	6,629
Aksaray	137	5	0	0	1	28	417	588
Kayseri	176	10	0	0	2	52	2,684	2,924
Kırıkkale	48	4	0	0	1	17	270	340
Kırşehir	115	5	0	0	2	22	332	476
Nevşehir	68	7	0	0	2	27	380	484
Niğde	98	7	0	0	1	31	329	467
Sivas	122	6	0	0	2	27	604	760
Yozgat	158	7	0	0	1	50	375	591
West Black Sea	616	71	3	0	18	350	5,978	7,035
Amasya	75	5	0	0	2	31	372	485
Bartın	9	1	0	0	2	9	212	233
Çankırı	61	3	0	0	0	17	240	320
Çorum	107	10	0	0	1	42	913	1,072
Karabük	13	6	0	0	1	18	517	554
Kastamonu	73	8	0	0	1	41	381	504
Samsun	143	18	1	0	4	94	1,930	2,190
Sinop	23	6	0	0	2	22	224	277
Tokat	97	8	0	0	2	42	514	665
Zonguldak	15	7	0	0	3	34	675	734
East Black Sea	196	34	1	0	16	195	4,041	4,483
Artvin	21	5	0	0	2	20	223	272
Giresun	39	6	0	0	2	28	566	641
Gümüşhane	21	1	0	0	0	7	115	145
Ordu	65	9	0	0	4	62	855	996
Rize	13	3	0	0	2	18	707	743
Trabzon	37	10	0	0	6	60	1,574	1,687

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
North East Anatolia	337	20	0	0	10	65	2,323	2,755
Ağrı	32	2	0	0	1	10	272	316
Ardahan	42	1	0	0	0	3	78	125
Bayburt	19	1	0	0	0	4	47	72
Erzincan	47	2	0	0	1	9	194	252
Erzurum	95	9	0	0	6	28	1,355	1,494
Iğdır	29	1	0	0	1	4	170	204
Kars	73	4	0	0	1	7	208	292
Middle East Anatolia	327	32	1	0	7	136	2,981	3,484
Bingöl	16	1	0	0	0	4	315	336
Bitlis	38	2	0	0	0	11	176	227
Elazığ	62	8	0	0	1	37	806	915
Hakkari	15	1	0	0	0	5	160	183
Malatya	90	9	0	0	1	29	721	850
Muş	36	3	0	0	1	14	148	204
Tunceli	23	1	0	0	1	5	88	118
Van	47	5	0	0	2	30	567	651
South-East Anatolia	820	77	3	0	16	362	11,467	12,746
Adıyaman	70	7	1	0	2	60	444	583
Batman	46	1	0	0	0	8	342	398
Diyarbakır	165	28	0	0	2	31	1,349	1,576
Gaziantep	169	17	0	0	8	87	7,171	7,452
Kilis	17	1	0	0	0	4	83	105
Mardin	77	5	0	0	1	27	553	664
Siirt	36	2	0	0	0	9	254	301
Şanlıurfa	218	15	1	0	2	127	1,014	1,376
Şırnak	22	1	0	0	1	8	258	290
İller Bankası A.Ş.**	0	0	0	0	0	2,247	3	2,250
Turkish Republic of Northern Cyprus	2	0	0	0	16	0	715	734
Foreign Countries	0	0	0	0	0	0	18,320	18,320
Total	8,996	1,013	36	19	647	6,445	295,565	312,719

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

** İller Bankası A.Ş. has been given as a separate item because the amount of loans extended to the Municipalities has not been distributed by provinces.

Table 13 Classification of Loans, as of December 31, 2021

(EUR Million)

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
Sector Total	8,996	1,013	36	19	647	6,445	17,155	295,565	312,719
Deposit Banks	8,996	1,013	36	5	340	4,196	14,585	268,835	283,420
State-owned Banks	7,759	1,013	36	5	340	4,196	13,349	109,955	123,304
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	7,714	0	0	0	0	0	7,714	42,878	50,592
Türkiye Halk Bankası A.Ş.	46	1,013	36	5	340	4,196	5,635	29,050	34,686
Türkiye Vakıflar Bankası T.A.O.	0	0	0	0	0	0	0	38,027	38,027
Privately-owned Banks	148	0	0	0	0	0	148	92,070	92,218
Akbank T.A.Ş.	0	0	0	0	0	0	0	22,245	22,245
Anadolubank A.Ş.	4	0	0	0	0	0	4	1,171	1,175
Fibabanka A.Ş.	0	0	0	0	0	0	0	1,466	1,466
Şekerbank T.A.Ş.	144	0	0	0	0	0	144	1,756	1,900
Turkish Bank A.Ş.	0	0	0	0	0	0	0	77	77
Türk Ekonomi Bankası A.Ş.	0	0	0	0	0	0	0	6,926	6,926
Türkiye İş Bankası A.Ş.	0	0	0	0	0	0	0	32,703	32,703
Yapı ve Kredi Bankası A.Ş.	0	0	0	0	0	0	0	25,726	25,726
Banks Under Depo. Insurance Fund	0	0	0	0	0	0	0	211	211
Adabank A.Ş.	0	0	0	0	0	0	0	0	0
Birleşik Fon Bankası A.Ş.	0	0	0	0	0	0	0	211	211

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
Foreign Banks	1,088	0	0	0	0	0	1,088	66,599	67,687
Alternatifbank A.Ş.	0	0	0	0	0	0	0	1,764	1,764
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	176	176
Bank Mellat	0	0	0	0	0	0	0	15	15
Bank of China Turkey A.Ş.	0	0	0	0	0	0	0	43	43
Burgan Bank A.Ş.	0	0	0	0	0	0	0	1,595	1,595
Citibank A.Ş.	0	0	0	0	0	0	0	578	578
Denizbank A.Ş.	1,088	0	0	0	0	0	1,088	10,452	11,540
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	192	192
Habib Bank Limited	0	0	0	0	0	0	0	16	16
HSBC Bank A.Ş.	0	0	0	0	0	0	0	1,973	1,973
ICBC Turkey Bank A.Ş.	0	0	0	0	0	0	0	1,231	1,231
ING Bank A.Ş.	0	0	0	0	0	0	0	3,032	3,032
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	1,696	1,696
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0
MUFG Bank Turkey A.Ş.	0	0	0	0	0	0	0	1,018	1,018
Odea Bank A.Ş.	0	0	0	0	0	0	0	1,696	1,696
QNB Finansbank A.Ş.	0	0	0	0	0	0	0	13,507	13,507
Rabobank A.Ş.	0	0	0	0	0	0	0	93	93
Société Générale (SA)	0	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	0	0	0	0	0	0	0	123	123
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	27,096	27,096
Development and Investment Banks	0	0	0	14	307	2,249	2,570	26,730	29,300
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	962	962
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	0	0	0
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	53	53
D Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	13	13
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	7	7
Golden Global Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	9	10
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	52	52
İller Bankası A.Ş.	0	0	0	0	0	2,247	2,247	3	2,250
İstanbul Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	38	38
Nurol Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	207	207
Pasha Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	144	144
Standard Chartered Yatırım Bankası Türk A	0	0	0	0	0	0	0	0	0
Türk Eximbank	0	0	0	14	222	0	235	18,826	19,061
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	0	0	0	0	86	1	87	2,341	2,428
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	4,075	4,075

* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

Table 14 Sectoral Risk Concentrations of Non-cash Loans, as of December 31, 2021

(EUR Million)

	Current Period					
	TC	(%)	FC	(%)	Total	(%)
Agricultural	240	0.8	418	0.6	658	0.6
Farming and Raising livestock	185	0.6	266	0.4	451	0.4
Forestry	42	0.1	35	0.0	77	0.1
Fishing	13	0.0	117	0.2	130	0.1
Manufacturing	7,986	25.6	36,959	51.1	44,944	43.5
Mining	226	0.7	795	1.1	1,022	1.0
Production	6,168	19.8	32,270	44.6	38,438	37.2
Electric, gas and water	1,591	5.1	3,894	5.4	5,485	5.3
Construction	6,261	20.1	13,090	18.1	19,350	18.7
Services	15,927	51.2	20,223	28.0	36,150	35.0
Wholesale and retail trade	7,142	22.9	7,607	10.5	14,749	14.3
Hotel, food and beverage services	294	0.9	1,220	1.7	1,513	1.5
Transportation and telecommunication	1,392	4.5	5,065	7.0	6,457	6.2
Financial Institutions	5,535	17.8	4,487	6.2	10,022	9.7
Real estate and renting services	997	3.2	1,016	1.4	2,014	1.9
Self-employment services	209	0.7	201	0.3	409	0.4
Education services	54	0.2	43	0.1	98	0.1
Health and social services	305	1.0	583	0.8	888	0.9
Other	720	2.3	1,600	2.2	2,319	2.2
Total	31,133	100.0	72,289	100.0	103,422	100.0

Table 15 Capital Structure by Groups, as of December 31, 2021

(%)

	Shares Offered to the Public					Shares Unoffered to the Public									
	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Domestic					Foreign				
						Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits
Sector Total	10.6	22.5	20.6	19.9	21.4	61.8	55.2	58.7	59.8	56.8	27.6	22.3	20.7	20.2	21.8
Deposit Banks	15.0	24.4	21.8	21.4	21.4	43.2	51.4	56.1	56.5	56.8	41.8	24.3	22.1	22.2	21.8
State-owned Banks	6.4	9.9	11.7	12.0	11.5	93.6	90.1	88.3	88.0	88.5	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	32.2	36.3	35.0	34.6	34.5	55.3	56.2	56.1	56.3	56.7	12.5	7.5	8.9	9.1	8.9
Banks Under Depo. Insurance Fund	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0
Foreign Banks	7.1	23.3	20.3	20.1	21.5	0.5	0.3	0.2	0.1	0.1	92.4	76.4	79.5	79.8	78.4
Development and Investment Banks	2.7	4.4	5.6	5.8	-	95.1	92.0	92.0	93.5	-	2.2	3.6	2.4	0.7	-

Annotations:

1. **Offered to the Public** : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
2. The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
3. **Domestic** : Indicates the percentage of shares owned by Turkish companies.
4. **Foreign** : Indicates the percentage of shares owned by foreign companies.
5. "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
6. Shares Offered to the Public + Domestic + Foreign = 100.0

Table 16 Share in Group and Share in Sector, as of December 31, 2021

(%)

Banks	Share in Group			Share in Sector			Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits		Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
Deposit Banks	100.0	100.0	100.0	92.8	90.9	100.0	Foreign Banks	24.0	24.1	24.1	22.3	21.9	24.1
State-owned Banks	41.6	43.1	43.2	38.6	39.1	43.2	Alternatifbank A.Ş.	0.6	0.6	0.6	0.6	0.6	0.6
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	17.4	17.5	18.9	16.1	15.9	18.9	Arap Türk Bankası A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Türkiye Halk Bankası A.Ş.	11.4	12.2	12.5	10.6	11.1	12.5	Bank Mellat	0.0	0.0	0.0	0.0	0.0	0.0
Türkiye Vakıflar Bankası T.A.O.	12.8	13.3	11.8	11.9	12.1	11.8	Bank of China Turkey A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	34.3	32.8	32.7	31.8	29.8	32.7	Burgan Bank A.Ş.	0.5	0.6	0.5	0.4	0.5	0.5
Akbank T.A.Ş.	9.0	8.0	8.2	8.4	7.2	8.2	Citibank A.Ş.	0.3	0.2	0.4	0.3	0.2	0.4
Anadolubank A.Ş.	0.4	0.4	0.5	0.4	0.4	0.5	Denizbank A.Ş.	3.9	4.3	3.7	3.6	3.9	3.7
Fibabanka A.Ş.	0.6	0.5	0.6	0.5	0.5	0.6	Deutsche Bank A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0
Şekerbank T.A.Ş.	0.6	0.7	0.8	0.6	0.6	0.8	Habib Bank Limited	0.0	0.0	0.0	0.0	0.0	0.0
Turkish Bank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0	HSBC Bank A.Ş.	1.0	0.7	1.2	0.9	0.6	1.2
Türk Ekonomi Bankası A.Ş.	2.5	2.4	2.6	2.3	2.2	2.6	ICBC Turkey Bank A.Ş.	0.5	0.4	0.3	0.5	0.4	0.3
Türkiye İş Bankası A.Ş.	11.8	11.6	11.9	10.9	10.5	11.9	ING Bank A.Ş.	1.0	1.1	1.1	1.0	1.0	1.1
Yapı ve Kredi Bankası A.Ş.	9.4	9.2	8.0	8.7	8.3	8.0	Intesa Sanpaolo S.p.A.	0.4	0.7	0.4	0.4	0.6	0.4
Tasarruf Mevduatı Sig. Fon. Devr. B.	0.1	0.1	0.0	0.1	0.1	0.0	JPMorgan Chase Bank N.A.	0.0	0.0	0.0	0.0	0.0	0.0
Adabank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0	MUFG Bank Turkey A.Ş.	0.3	0.3	0.2	0.3	0.3	0.2
Birleşik Fon Bankası A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0	Odea Bank A.Ş.	0.7	0.6	0.8	0.7	0.6	0.8
							QNB Finansbank A.Ş.	4.7	4.8	4.5	4.4	4.4	4.5
							Rabobank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
							Société Générale (SA)	0.0	0.0	0.0	0.0	0.0	0.0
							Turkland Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
							Türkiye Garanti Bankası A.Ş.	9.6	9.6	10.2	8.9	8.7	10.2
							Development and Investment Banks	100.0	100.0	-	7.2	9.1	-
							Aktif Yatırım Bankası A.Ş.	5.6	3.4	-	0.4	0.3	-
							Bank of America Yatırım Bank A.Ş.	0.5	0.0	-	0.0	0.0	-
							BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0.2	0.2	-	0.0	0.0	-
							D Yatırım Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
							Diler Yatırım Bankası A.Ş.	0.0	0.0	-	0.0	0.0	-
							Golden Global Yatırım Bankası A.Ş.	0.1	0.0	-	0.0	0.0	-
							GSD Yatırım Bankası A.Ş.	0.1	0.2	-	0.0	0.0	-
							İller Bankası A.Ş.	10.2	7.6	-	0.7	0.7	-
							İstanbul Takas ve Saklama Bankası A.Ş.	7.3	0.1	-	0.5	0.0	-
							Nurol Yatırım Bankası A.Ş.	1.1	0.7	-	0.1	0.1	-
							Pasha Yatırım Bankası A.Ş.	0.6	0.5	-	0.0	0.0	-
							Standard Chartered Yatırım Bankası Türk A.Ş.	0.0	0.0	-	0.0	0.0	-
							Türk Eximbank	52.5	64.6	-	3.8	5.9	-
							Türkiye Kalkınma ve Yatırım Bankası A.Ş.	7.9	8.4	-	0.6	0.8	-
							Türkiye Sınai Kalkınma Bankası A.Ş.	13.7	14.2	-	1.0	1.3	-

Table 17 Bank Employees by Gender and Education, as of December 31, 2021

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Sector Total	589	277	866	15,828	6,858	22,686	66,840	77,747	144,587	8,663	8,446	17,109	91,920	93,328	185,248
Deposit Banks	488	259	747	15,513	6,782	22,295	64,704	76,428	141,132	7,677	7,830	15,507	88,382	91,299	179,681
State-owned Banks	134	1	135	5,734	1,217	6,951	25,945	22,720	48,665	3,172	2,951	6,123	34,985	26,889	61,874
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	60	0	60	3,149	402	3,551	10,860	7,833	18,693	1,260	1,043	2,303	15,329	9,278	24,607
Türkiye Halk Bankası A.Ş.	32	0	32	2,046	467	2,513	8,361	7,914	16,275	840	679	1,519	11,279	9,060	20,339
Türkiye Vakıflar Bankası T.A.O.	42	1	43	539	348	887	6,724	6,973	13,697	1,072	1,229	2,301	8,377	8,551	16,928
Privately-owned Banks	116	7	123	4,414	2,146	6,560	23,399	30,904	54,303	2,463	2,684	5,147	30,392	35,741	66,133
Akbank T.A.Ş.	18	0	18	323	96	419	4,769	5,605	10,374	658	715	1,373	5,768	6,416	12,184
Anadolubank A.Ş.	12	0	12	212	39	251	632	613	1,245	77	70	147	933	722	1,655
Fibabanka A.Ş.	8	1	9	139	58	197	644	701	1,345	112	103	215	903	863	1,766
Şekerbank T.A.Ş.	7	1	8	137	80	217	1,498	1,655	3,153	92	84	176	1,734	1,820	3,554
Turkish Bank A.Ş.	4	0	4	16	11	27	45	57	102	9	6	15	74	74	148
Türk Ekonomi Bankası A.Ş.	12	1	13	644	312	956	2,885	4,008	6,893	348	362	710	3,889	4,683	8,572
Türkiye İş Bankası A.Ş.	43	1	44	2,280	1,019	3,299	8,445	9,893	18,338	528	593	1,121	11,296	11,506	22,802
Yapı ve Kredi Bankası A.Ş.	12	3	15	663	531	1,194	4,481	8,372	12,853	639	751	1,390	5,795	9,657	15,452
Banks Under Depo. Insurance Fund	9	2	11	71	11	82	62	79	141	9	11	20	151	103	254
Adabank A.Ş.	1	0	1	2	2	4	9	10	19	0	1	1	12	13	25
Birleşik Fon Bankası A.Ş.	8	2	10	69	9	78	53	69	122	9	10	19	139	90	229

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Foreign Banks	229	249	478	5,294	3,408	8,702	15,298	22,725	38,023	2,033	2,184	4,217	22,854	28,566	51,420
Alternatifbank A.Ş.	10	1	11	51	38	89	297	351	648	70	67	137	428	457	885
Arap Türk Bankası A.Ş.	10	1	11	49	10	59	89	78	167	27	20	47	175	109	284
Bank Mellat	3	0	3	7	1	8	24	4	28	3	1	4	37	6	43
Bank of China Turkey A.Ş.	0	0	0	0	0	0	14	12	26	12	4	16	26	16	42
Burgan Bank A.Ş.	2	0	2	48	34	82	312	421	733	63	48	111	425	503	928
Citibank A.Ş.	0	0	0	28	8	36	128	145	273	35	43	78	191	196	387
Denizbank A.Ş.	126	239	365	2,225	2,330	4,555	2,948	3,692	6,640	244	268	512	5,543	6,529	12,072
Deutsche Bank A.Ş.	1	0	1	4	1	5	33	49	82	13	13	26	51	63	114
Habib Bank Limited	1	0	1	3	0	3	10	10	20	1	0	1	15	10	25
HSBC Bank A.Ş.	5	0	5	108	67	175	499	1,039	1,538	79	76	155	691	1,182	1,873
ICBC Turkey Bank A.Ş.	5	0	5	52	16	68	250	316	566	45	45	90	352	377	729
ING Bank A.Ş.	8	0	8	148	65	213	1,003	1,536	2,539	168	166	334	1,327	1,767	3,094
Intesa Sanpaolo S.p.A.	0	0	0	1	0	1	8	11	19	7	6	13	16	17	33
JPMorgan Chase Bank N.A.	4	1	5	0	2	2	18	18	36	8	8	16	30	29	59
MUFG Bank Turkey A.Ş.	0	0	0	2	0	2	22	32	54	13	9	22	37	41	78
Odea Bank A.Ş.	3	0	3	32	5	37	348	549	897	93	81	174	476	635	1,111
QNB Finansbank A.Ş.	34	4	38	1,079	475	1,554	3,231	5,298	8,529	377	446	823	4,721	6,223	10,944
Rabobank A.Ş.	0	0	0	1	0	1	9	4	13	11	7	18	21	11	32
Société Générale (SA)	3	0	3	2	3	5	10	10	20	5	1	6	20	14	34
Türkland Bank A.Ş.	1	0	1	37	11	48	98	110	208	23	19	42	159	140	299
Türkiye Garanti Bankası A.Ş.	13	3	16	1,417	342	1,759	5,947	9,040	14,987	736	856	1,592	8,113	10,241	18,354
Development and Investment Banks	101	18	119	315	76	391	2,136	1,319	3,455	986	616	1,602	3,538	2,029	5,567
Aktif Yatırım Bankası A.Ş.	1	0	1	58	16	74	336	271	607	66	47	113	461	334	795
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	12	12	24	8	6	14	20	18	38
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	1	0	1	3	2	5	21	19	40	5	1	6	30	22	52
D Yatırım Bankası A.Ş.	1	0	1	0	0	0	11	10	21	8	10	18	20	20	40
Diler Yatırım Bankası A.Ş.	0	0	0	1	0	1	4	10	14	2	1	3	7	11	18
Golden Global Yatırım Bankası A.Ş.	0	0	0	2	0	2	14	8	22	11	8	19	27	16	43
GSD Yatırım Bankası A.Ş.	0	0	0	2	0	2	21	13	34	3	1	4	26	14	40
İller Bankası A.Ş.	63	5	68	162	31	193	1,145	502	1,647	462	268	730	1,832	806	2,638
İstanbul Takas ve Saklama Bankası A.Ş.	3	2	5	11	2	13	112	92	204	50	25	75	176	121	297
Nurul Yatırım Bankası A.Ş.	1	2	3	6	1	7	29	28	57	4	3	7	40	34	74
Pasha Yatırım Bankası A.Ş.	0	0	0	1	2	3	20	20	40	9	8	17	30	30	60
Standard Chartered Yatırım Bankası Türk A.Ş.	2	2	4	2	3	5	4	7	11	6	6	12	14	18	32
Türk Eximbank	14	4	18	35	11	46	184	96	280	242	148	390	475	259	734
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	8	1	9	14	2	16	109	93	202	45	26	71	176	122	298
Türkiye Sınai Kalkınma Bankası A.Ş.	7	2	9	18	6	24	114	138	252	65	58	123	204	204	408

Table 18 Bank Employees by Geographical Regions and Provinces, as of December 31, 2021

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
İstanbul	81,852	Mediterranean	15,241	North East Anatolia	2,797
West Marmara	5,599	Adana	3,484	Ağrı	257
Balıkesir	1,835	Antalya	5,257	Ardahan	135
Çanakkale	877	Burdur	358	Bayburt	79
Edirne	739	Hatay (Antakya)	1,510	Erzincan	260
Kırklareli	568	Isparta	596	Erzurum	1,618
Tekirdağ	1,580	İçel (Mersin)	2,265	Iğdır	172
Aegean	19,316	Kahramanmaraş	1,384	Kars	276
Afyonkarahisar	899	Osmaniye	387	Middle East Anatolia	2,942
Aydın	1,789	Mid-Anatolia	5,005	Bingöl	159
Denizli	1,858	Aksaray	370	Bitlis	206
İzmir	9,918	Kayseri	2,025	Elazığ	645
Kütahya	542	Kırıkkale	303	Hakkari	140
Manisa	1,746	Kırşehir	295	Malatya	789
Muğla	2,063	Nevşehir	372	Muş	186
Uşak	501	Niğde	311	Tunceli	122
East Marmara	15,319	Sivas	839	Van	695
Bilecik	286	Yozgat	490	South-East Anatolia	6,395
Bolu	426	West Anatolia	19,477	Adıyaman	418
Bursa	4,813	Ankara	16,483	Batman	309
Düzce	411	Karaman	274	Diyarbakır	1,467
Eskişehir	1,681	Konya	2,720	Gaziantep	2,290
Kocaeli (İzmit)	6,176	West Black Sea	6,776	Kilis	88
Sakarya (Adapazarı)	1,209	Amasya	435	Mardin	481
Yalova	317	Bartın	222	Siirt	165
East Black Sea	3,786	Çankırı	257	Şanlıurfa	949
Artvin	316	Çorum	728	Şırnak	228
Giresun	574	Karabük	327	Turkish Republic of Northern Cyprus	476
Gümüşhane	152	Kastamonu	575	Foreign Countries	267
Ordu	807	Samsun	2,523		
Rize	457	Sinop	297		
Trabzon	1,480	Tokat	615		
		Zonguldak	797	Total	185,248

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 19 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2021

Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants
İstanbul	11,561	2,078,544	2,069,772	Mediterranean	5,474	335,159	373,625	North East Anatolia	770	37,685	46,987
West Marmara	2,473	115,745	145,381	Adana	1,006	70,052	75,178	Ağrı	101	5,636	6,894
Balıkesir	809	38,809	50,920	Antalya	2,095	125,645	134,884	Ardahan	42	1,587	2,363
Çanakkale	380	20,036	25,434	Burdur	144	7,441	10,118	Bayburt	27	1,656	2,109
Edirne	334	13,603	16,441	Hatay (Antakya)	574	35,226	41,021	Erzincan	119	5,429	6,612
Kırklareli	262	10,952	13,712	Isparta	264	11,764	15,129	Erzurum	317	15,831	19,435
Tekirdağ	688	32,345	38,874	İçel (Mersin)	844	53,743	60,651	İğdır	55	3,042	3,722
Aegean	7,154	458,725	540,950	Kahramanmaraş	369	19,977	23,557	Kars	109	4,504	5,852
Afyonkarahisar	339	18,343	22,051	Osmaniye	178	11,311	13,087	Middle East Anatolia	1,161	66,385	75,917
Aydın	773	39,084	48,248	Mid-Anatolia	1,786	108,321	127,383	Bingöl	77	3,748	4,710
Denizli	554	34,680	43,150	Aksaray	144	9,438	11,454	Bitlis	81	4,301	5,294
İzmir	3,128	252,000	289,326	Kayseri	680	41,663	48,009	Elazığ	214	13,261	15,430
Kütahya	261	14,607	17,951	Kırıkkale	136	7,370	8,118	Hakkari	76	3,706	4,053
Manisa	748	36,851	44,814	Kırşehir	102	5,499	7,096	Malatya	313	17,736	20,381
Muğla	1,161	52,185	62,571	Nevşehir	171	10,701	12,612	Muş	77	4,271	5,347
Uşak	190	10,975	12,839	Niğde	123	8,413	9,679	Tunceli	45	1,801	2,265
East Marmara	5,088	309,661	364,010	Sivas	274	15,839	18,316	Van	278	17,561	18,437
Bilecik	129	5,607	7,333	Yozgat	156	9,398	12,099	South-East Anatolia	2,155	138,141	152,859
Bolu	191	9,360	11,679	West Anatolia	4,946	386,688	476,433	Adıyaman	168	11,171	12,700
Bursa	1,882	97,714	115,597	Ankara	4,031	311,393	390,234	Batman	122	9,132	9,551
Düzce	199	10,815	13,358	Karaman	102	6,734	8,310	Diyarbakır	411	25,476	27,361
Eskişehir	623	25,755	30,401	Konya	813	68,561	77,889	Gaziantep	684	45,315	49,839
Kocaeli (İzmit)	1,303	122,604	140,385	West Black Sea	2,263	124,872	154,247	Kilis	45	2,059	2,450
Sakarya (Adapazarı)	566	29,691	35,511	Amasya	168	10,680	12,459	Mardin	176	13,273	14,598
Yalova	195	8,115	9,746	Bartın	102	5,411	7,235	Siirt	79	4,344	7,696
East Black Sea	1,383	77,688	98,338	Çankırı	96	4,358	5,333	Şanlıurfa	382	21,612	21,136
Artvin	131	5,211	7,553	Çorum	245	14,516	18,060	Şırnak	88	5,759	7,528
Giresun	225	12,033	16,137	Karabük	155	6,375	8,155	Turkish Republic of Northern Cyprus	266	15,570	12,351
Gümüşhane	60	2,838	3,801	Kastamonu	187	9,859	12,694	Foreign Countries	21	317	233
Ordu	312	18,870	23,601	Samsun	662	38,532	47,016				
Rize	218	10,485	13,332	Sinop	100	5,595	6,683				
Trabzon	437	28,251	33,914	Tokat	240	14,881	18,152				
				Zonguldak	308	14,665	18,460	Total	46,501	4,253,501	4,638,486

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 20 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2021

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Akbank T.A.Ş.								
Akbank AG (AC)	Banking	2006	2006	S.Hakan Binbaşgil	-	Alfred-Herrhausen-Allee 3-5, 65760 Eschbor Germany	49-69-29717100	49-69-29717104
Aktif Yatırım Bankası A.Ş.								
Euroasian Leasing Company	Leasing	2012	2014	Khaled Mohammed Al Aboodi	Airat Ganiev	Vishnevsky Street 26, Office 201 Kazan Tatarstan	7843-5265477	7843-5265483
Kazakhstan Ijara Company	Leasing	2012	2012	Khaled Mohammed Al Aboodi	Yusuf Karşı	Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan	7-727-2281818	7-727-2281818
Anadolubank A.Ş.								
Anadolubank Nederland B.V. (AC)	Banking	2006	2007	Bert Smith	Özgür Sakızlıoğlu	De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20-5171900	31-20-5171909 - 1911
Denizbank A.Ş.								
CJSC Deniz Bank Moscow (AC)	Banking	1998	2003	Hakan Ateş	Oğuz Yalçın	2nd Zvenigorodskaya Str. No 13/42 6th Floor 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG (AC)	Banking	1996	2002	Hakan Ateş	Wouter Van Roste	Thomas Klestil Platz 1 A 1030 Vienna Austria	43-1-5051052020	43-1-5051052029
Euro Deniz International Banking Unit Ltd. (AC)	Banking	1996	2002	Derya Kumru	Serhat Yenilmez	14. Şerif Arzık Sok. Lefkoşa K.K.T.C.	392-2283153	392-2272542
ING Bank A.Ş.								
ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	Süheyla De Roiste	Block 4, Dundrum Town Centre Sandyford Road, Dundrum, Dublin 16 Ireland	353-1-6384083	353-1-6384080

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Şekerbank T.A.Ş.								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Hasan Basri Gökten	Ayhan Akgönül	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Hasan Basri Gökten	Serhan Tuğyan	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670
T.C. Ziraat Bankası A.Ş.								
Azer Türk Bank ASC	Banking	1995	1995	Famil Ismailov	Orkhan Huseynov	C.Memmedkuluzade Küc.85 192/193 Baku Azerbaijan Republic	994-12-4041445-49-51-54	994-12-5991008
JSC Ziraat Bank Georgia (AC)	Banking	2017	2017	Mehmet Dönmez	Ömer Aydın	Sanapiro Street No 6 PO Box 0105 Tbilisi Georgia	995-322-943704	-
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Recep Türk	Canan Toraman	Klockhov Street No 132 050057 Almaty Kazakhstan	7-727-2444000	7-727-2506082
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Sahimurat Aganiyazov	Mustafa Sarıkuş	Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-938359	993-12-938347
ZiraatBank BH D.D.(AC)	Banking	1996	1996	Mehmet Şükrü Taşcı	Bülent Suer	Ul. Zmaja od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina	387-33-955075	387-33-525707
Ziraat Bank Azerbaycan ASC (AC)	Banking	2014	2014	İlker Met	Selçuk Demir	Yasamal Royonu, Hasan Bey Zerdabi 191 AZ1122 Baku Azerbaijan Republic	994-12-5055616	-
Ziraat Bank International AG (AC)	Banking	2001	2001	Yüksel Cesur	Mustafa Behçet Vargören Ali Kıvanç Ünal	Myliusstrasse 14 60323 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Bank Montenegro AD (AC)	Banking	2015	2015	Mehmet Afşin Köse	Fatih Yılmaz	Ulica Slobode 84, 81000 Podgorica Montenegro	382-20442200	-
Ziraat Bank (Moscow) JSC (AC)	Banking	1993	1993	Alparslan Çakar	Nurullah Bakır	Mosalarlko Plaza One Marksistkaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736
Ziraat Bank Uzbekistan JSC (BO)	Banking	1993	1993	Yasin Öztürk	Zafer Canpolat	Bunyodkor Kochası No 15ABV 100043 Tashkent Uzbekistan	998-78-1475500	-

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Türkiye Garanti Bankası A.Ş.								
G Netherlands BV (AC)	Financial Institution	2007	2010	Recep Baştuğ	Suat Erhan Zeyneloğlu	Keizersgracht 569, 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank International NV. (AC)	Banking	1990	1990	Recep Baştuğ	Suat Erhan Zeyneloğlu	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Holding B.V. (AC)	Financial Institution	2007	2010	Recep Baştuğ	-	Keizersgracht 569 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank SA (AC)	Banking	2009	2010	Recep Baştuğ	Mustafa Tiftikçioğlu	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, Distict 2, Bucharest, 020331, Romania	40-21-2089260	40-21-2089286
Motoractive IFN SA (AC)	Leasing	1998	2010	Mustafa Tiftikçioğlu	Okan Murat Yurtsever	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878000	40-21-3878001
Ralfi IFN SA (AC)	Financing Institution	1997	2010	Mustafa Tiftikçioğlu	Tolga Banyocu	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878700	40-21-3878001
Türkiye Halk Bankası A.Ş.								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Frederik-Jan Umbgrove	Okan Balköse	Weena 780, 3014 DA Rotterdam, The Netherlands	31-10-4369151	31-10-4369252
Halk Banka A.D. Skopje (AC)	Banking	1993	2011	Osman Arslan	Bilal Sucubaşı	Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje Macedonia	389-02-3240 800	-
Halkbank A.D. Beograd (AC)	Banking	1956	2015	Osman Arslan	Kenan Bozkurt	Bulevar Milutina Milankovica 9e Belgrade Serbia	381-011-2041800	-
Türkiye İş Bankası A.Ş.								
Isbank AG (AC)	Banking	1992	1992	Gamze Yalçın	Ünal Tolga Esgin	İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany	49-69-29901199	49-69-29901116
JSC Isbank (AC)	Banking	1994	2011	Ozan Gürsoy	Recep Haki	13D Nametkina Str. 117420 Moscow Russian Federation	7-495-2321234 7-495-9611177	7-495-2322871
JSC Isbank Georgia (AC)	Banking	2015	2015	Ozan Gürsoy	Ozan Gür	I. Chavchavadzeave. No. 72a, 10th Floor 0162 Vake Plaza Business Centre Tbilisi	995-32-2442244	995-32-2310516

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Türkiye Vakıflar Bankası T.A.O.								
Kıbrıs Vakıflar Bankası Ltd.	Banking	1982	1989	Ercan İbrahimoglu	M. Cengiz Erçağ	66 Atatürk Cad. PO.Box. 212 Lefkoşa K.K.T.C.	392-6006020	392-2275169
Vakıfbank International A.G.(AC)	Banking	1999	1999	Ferkan Merdan	Ahmet Vural Bıyık	Prinz Eugen Strasse 8-10 1040 Wien Austria	43-1-5123520	43-1-5123520399
Yapı ve Kredi Bankası A.Ş.								
Banque De Commerce Et De Placements S.A.	Banking	1963	1996	Alain Bruno Levy	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Stichting Custody Services YKB (AC)	Custody Services	2001	2001	-	-	Rembrant Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Azerbaycan Closed Joint Stock Company (AC)	Banking	1998	1998	Gökhan Erün	Rinaldo Minuti	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	356-224 77 222	356-2137 4560
Yapı Kredi Bank Malta Ltd.(AC)	Banking	2014	2014	-	Cenk Yüksel	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	99-412-4977795	99-412-4970276
Yapı Kredi Bank Nederland N.V. (AC)	Banking	2001	2001	Gökhan Erün	Gül Pınar Salcı	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	31-20-3445555	31-20-6631331
Yapı Kredi Holding BV. (AC)	Finance	1999	1999	Gökhan Erün	-	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331

AC : Affiliated Company

Table 21 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2021

Country	City	Banks	Address	Phone	Fax
Bulgaria	Burgas	T.C.Ziraat Bankası (B)	Graf Ignatiev Str. No 15, 8000 Burgas Bulgaria	359-56-700279	-
	Kardzhali	T.C.Ziraat Bankası (B)	2A Bulair Str. Kardzhali 6600 Bulgaria Bulgaria	359-361-54650-58	359-36-154659
	Plovdiv	T.C.Ziraat Bankası (B)	4 Tsabribrod 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1000 Sofia Bulgaria	359-2-4001716	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)	24 Slivnitsa Str. Varna Bulgaria	359-52-912500	359-52-912505
Egypt	Cairo	Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619813	20-22-4619810
Germany	Dusseldorf	Türkiye Garanti Bankası (R)	Heinrich-Heine Allee 1 40213 Düsseldorf Germany	49-211-86222301	49-211-86222350
Greece	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor Syntagma 10563 Athens Greece	30-210-3223038	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Irinis 17 & Papaflesa 1 T.K. 69100 Komotini Greece	30-253-1085930	30-253-1085927
	Xanthi	T.C.Ziraat Bankası (B)	M. Karaoli 68 67100 Xanthi Greece	30-254-1069420	30-254-1066641
Iran		Türkiye Halk Bankası (R)	District 22 Kharazi Gharb Highway, Nahavand Street, Kuche Keyhan, Rose Mall Business Center North Tower, 6th Floor No. 606 Postal Code 1498711339 Tehran Iran	216-503 59 87	-
Iraq	Baghdad	T.C.Ziraat Bankası (B)	301st District, 1st Street, No 19 Weziriyeh Area Baghdad Iraq	964-790-4181390	-
		Türkiye İş Bankası (B)	Waziriyah Area District 301 Street 4, No 7 Baghdad Iraq	964-770-9194450	-
	Erbil	T.C.Ziraat Bankası (B)	Royal Mall 60.Mt Street Ground Floor 44001 Erbil Iraq	964-750-7540888	964-662-6 49968
		Türkiye İş Bankası (B)	Gulan Street UB Holding Plaza Bakhtiyary 48640 Erbil Iraq	964-75-1550310	964-75-3160377
		Türkiye Vakıflar Bankası (B)	Gulan Street Star Tower, Erbil Iraq	964-66-2246237	-
Kingdom of Bahrain	Manama	Denizbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama Kingdom of Bahrain	973-17-541137	973-17-541139
		QNB Finansbank (B)	Flat 51, Build., 150. Road 383 Block 315, P.O. Box 2435 Manama Kingdom of Bahrain	973-17-211322	973-17-211339
		Türkiye Halk Bankası (B)	Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama Bahrain	973-17-537711	973-17-535463
		T.C.Ziraat Bankası (B)	Bahrain Financial Center, Harbour Towers-East, 5th Floor, Unit 509, Manama Bahrain	973-32087607	973-17650718
		Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor Building 95 Road 1702 Block 317 Diplomatic Area Manama Kingdom of Bahrain	973-17-549222	973-17-549218
		Türkiye Vakıflar Bankası (B)	1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102-103, PO. Box 10242 Diplomatic Area, Manama Kingdom of Bahrain	973-17-538662	973-17-0514496
		Yapı ve Kredi Bankası (B)	Wind Tower 10th Floor, Suite 101, Building No 403, Road No 1705, Block No 317 Diplomatic Area Manama Bahrain	973-17-541055	973-17-541056

Country	City	Banks	Address	Phone	Fax
Kosovo	Ferizaj	T.C.Ziraat Bankası (B)	Rr Vellezerit Gervalla Ferizaj Kosovo	381-38-222000	-
	Peja	T.C.Ziraat Bankası (B)	Rr Mbreteresha Teute Nr.117/A Peja Kosovo	381-38-222000	-
	Pristina	T.C.Ziraat Bankası (B)	Pashko Vasa 18, 10000 Prishtina Kosova	381-38-222000	-
	Prizren	Türkiye İş Bankası (B)	Ukshin Hoti Street No 100 - 10000 Lakrishtë Pristina Kosovo	383-38-245245	383-38-224542
		T.C.Ziraat Bankası (B)	Rr Remzi Ademi Nr. 62 Prizren Kosovo	381-38-222000	-
		Türkiye İş Bankası (B)	Zahir Pajaziti Street No KK Lakuriqi 2-Blok A-1 20000 Prizren Kosovo	383-29-245255	383-29-245244
The Kingdom of Saudi Arabia	Cidde	T.C.Ziraat Bankası (B)	Al Rawdah Dist. 1.Al Rawdah Str. PO. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia	966-12-6655433	966-12-6643516
Malta	Portomaso	Akbank (B)	Portomaso Business Tower Level 6 STJ 4011 St.Julians Portomaso Malta	356-21-383400	356-21-383666
	Sliema	Türkiye Garanti Bankası (B)	Strand Towers 36 The Strand Sliema 1022 Malta	356-23288000	356-23288160
People Republic of China	Shangai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People Republic of China	86-21-58797900 86-21-58794155	86-21-58793896
		Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People Republic of China	86-21-50470882	86-21-50470885
Quatar	Doha	Türkiye Vakıflar Bankası (B)	Zone 60, Street 810, Tornado Tower Building No.17 Office 2801 28th Floor Doha Quatar	974-44412534	-
T.R.N.C.	Famagusto	Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931
		T.C.Ziraat Bankası (B)	İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C.	392-3655691-92	392-3655699
		Türkiye Garanti Bankası (B)	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-6300300	216-6301289
		Türkiye Halk Bankası (B)	İsmet İnönü Bulvarı Hasipoğlu Residance ve Güney Business Center A Blok No 7 Famagusto T.R.N.C.	392-3656701	392-3656706
		Türkiye İş Bankası (B)	İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859
	Kyrenia	Türkiye İş Bankası (B)	Eşref Bitlis Cad. No 10 Famagusto T.R.N.C.	392-3656823	392-3656827
		Türk Ekonomi Bankası (B)	Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
		T.C.Ziraat Bankası (B)	Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C.	392-8152210	392-8152584
		T.C.Ziraat Bankası (B)	Dr. Bekir Paşaoğlu İş Merkezi, No 79 C Kyrenia T.R.N.C.	392-8223632 / 34	392-8223633
		Türkiye Garanti Bankası (B)	Mustafa Çağatay Cad. No 17 Kyrenia T.R.N.C.	392-6505330	216-6831445
		Türkiye Garanti Bankası (B)	Mete Adanır Cad. No 18/A Kyrenia T.R.N.C.	392-6505300	216-6831288
		Türkiye Halk Bankası (B)	Carrington Gold Tower Semih Sancar Cad. No 69/3 Kyrenia T.R.N.C.	392-6509000	392-8160234
		Türkiye İş Bankası (B)	Bedrettin Demirel Cad. No 29 Kyrenia T.R.N.C.	392-8161203	392-8161207
		Türkiye İş Bankası (B)	Ziya Rızkî Cad. No 119 Kyrenia T.R.N.C.	392-8153313	392-8151090

Country	City	Banks	Address	Phone	Fax
U.S.A. United Kingdom	Morphou	T.C.Ziraat Bankası (B)	Ecevit Cad. No 231 Morphou T.R.N.C.	392-7142148	392-7142763
		Türkiye Garanti Bankası (B)	Ecevit Caddesi No 29 / A Morphou T.R.N.C.	392-6603000	216-6831471
		Türkiye İş Bankası (B)	Ecevit Cad. No 24/B Morphou T.R.N.C.	392-7146860	392-7146859
		Türkiye İş Bankası (B)	Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C.	392-6611951	392-6611954
		Türkiye İş Bankası (B)	Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı Lefke Morphou T.R.N.C.	392-6602037	392-6604003
	Nicosia	Türk Ekonomi Bankası (B)	Ortaköy Mahallesi Kumsal Mevkii Mehmet Akif Cad. No 86 D303-304 Lefkoşa K.K.T.C.	392-2292040	392-2290762
		Türk Ekonomi Bankası (B)	Küçükaymaklı Mah. Şehit Mustafa Ahmet Ruso Cad. No 3-4 Nicosia T.R.N.C.	392-2280255	392-2280302
		T.C.Ziraat Bankası (B)	Şehit Yüzbaşı Tekin Yurdabak Cad. No 1/8 Taşkinköy Nicosia T.R.N.C.	392-2257344-45	392-3777613
		T.C.Ziraat Bankası (B)	Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C.	392-2240516	392-2240724
		T.C.Ziraat Bankası (B)	Şehit Mustafa Ahmet Ruso Caddesi No 11 Küçükaymaklı Nicosia T.R.N.C.	392-2272825	392-2257341
		Türkiye Garanti Bankası (B)	Bedreddin Demirel Cad. No 114 Yenişehir Nicosia T.R.N.C.	392-6005300	216-6830493
		Türkiye Garanti Bankası (B)	Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C.	392-6803000	216-6831447
		Türkiye Garanti Bankası (B)	Şehit Mustafa Ruso Caddesi No 86/A Küçükaymaklı T.R.N.C.	392-6005400	216-6831589
		Türkiye Halk Bankası (B)	Köşklü Çiftlik Mah. Osmanpaşa Cad. Ümit Apt. No 1 Nicosia T.R.N.C.	392-2288545	392-2282900
		Türkiye Halk Bankası (B)	Cebeci Sokak, No 4 Yenikent Gönyeli K.K.T.C.	392-6804000	392-2239374
		Türkiye İş Bankası (B)	Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C.	392-2252808	392-2257208
		Türkiye İş Bankası (B)	Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C.	392-2231702	392-2236707
		Türkiye İş Bankası (B)	Kemal Aşık Cad. No 56/A Küçükaymaklı Nicosia T.R.N.C.	392-2270415	392-2277602
		Türkiye İş Bankası (B)	Şehit Mustafa Mehmet Sokak No 10 Taşkinköy Nicosia T.R.N.C.	392-2256801	392-2256535
		Türkiye İş Bankası (B)	Yakın Doğu Üniversitesi Kampüsü, Yakın Doğu Bulvarı Nicosia T.R.N.C.	392-2231354	392-3160264
		Türkiye İş Bankası (B)	Girne Cad. No 9 Nicosia T.R.N.C.	392-2283133	392-2280802
	Trikomo	T.C.Ziraat Bankası (B)	Makenzi Cad. İpar İş Merkezi No 5-6 Bahçeli Trikomo T.R.N.C.	392-3300278-79	392-3300283
		Türkiye İş Bankası (B)	Larnaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C.	392-3300246	392-3300251
	New York	Türkiye Vakıflar Bankası (B)	1177 Avenue of the Americas, 36th Floor, New York N.Y.10036 U.S.A.	1-212-6219400	1-212-7078745
	London	T.C.Ziraat Bankası (B)	45-47 Cornhill, London, EC3V 3PD England	44-20-76004985	44-20-76004987
		Türkiye Halk Bankası (R)	48 Dover Street, Floor 1, London, W1S 4FF England	44-20-71514132-33	44-20-71514131
		Türkiye İş Bankası (B)	8 Princes Street London EC 2R 8HL England	44-20-73971400	44-20-7266135
		Türkiye İş Bankası (B)	8 Princes Street London EC2R 8HL England	44-20-73971440	44-20-78870636

(B) : Branch (R) : Representative Office

Table 22 Representative Offices in Türkiye, as of December, 31 2021

Representative Offices	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi D 2 Blok 11 Akatlar İstanbul	212-349 02 00	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90 212-329 80 00	212-290 68 91
Alubaf Arab International Bank B.S.C.	Bahrain	Örnek Mah. Finans Çıkmazı Sok. No 4 Kat 3 Ataşehir İstanbul	216-472 72 83	216-472 72 84
Banca Monte Dei Paschi Di Siena S.P.A.	Italy	Halaskargazi Mah. Halaskargazi Cad. Lotus Nişantaşı No.38-66 Kat 5 Daire 95 34371 Şişli İstanbul	212-251 40 87-89	212-251 30 01
Banco Sabadell S.A.	Spain	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A, Blok No 35-36 Beşiktaş İstanbul	212-249 78 92	212-249 78 90
Bank Al Habib Limited	Pakistan	Abdi İpekçi Cad. Bostan Sok. No. 15 Kat 5 34367 Şişli İstanbul	212-371 85 80	212-371 85 80
Bank J. Safra Sarasin A.G.	Germany	Süzer Plaza Askerocağı Cad. No 6 Kat 22 Daire 2201 34367 Elmadağ Şişli İstanbul	212-952 99 00	-
Bank Julius Baer & Co.Ltd.	Switzerland	Workhaus, Büyükdere Cad. No 255 Nürol Plaza B02 Maslak İstanbul	212-951 15 28	-
Bank of Bahrain and Kuwait	Bahrain	Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul	212-709 80 40	212-801 57 87
Banque SYZ SA	Switzerland	Koru Sok. No 2 Zorlu Center Teras Evler 2. Bina No 347 Levazım 34340 Beşiktaş İstanbul	212-703 77 99	-
Caixabank S.A.	Spain	Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul	212-279 95 02-03	212-279 95 80
Commerzbank A.G.	Germany	Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul	212-280 55 24	212-279 41 76
Credit Europe Bank N.V.	Hollanda	Balmumcu Mahallesi İtri Sokak No 10/A Balmumcu Beşiktaş İstanbul	212-310 05 50	-
Credit Industriel et Commercial (CIC)	France	Süleyman Seba Cad. No 48 BJK Plaza A Blok Daire 82 34357 Akaretler Beşiktaş İstanbul	212-227 67 39-40	212-227 67 44
DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
Demir-Halk Bank (Nederland) N.V.	Netherlands	Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Bağdat Caddesi Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Caddebostan Kadıköy İstanbul	216-356 29 28-29	216-356 29 27
Dubai Islamic Bank	United Arab Emirates	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65-66	212-293 70 50
DZ Bank A.G.	Germany	Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
Garantibank International N.V.	Netherlands	Nispetiye Mah. Aytar Cad. No 2 Kat 1 34340 Levent Beşiktaş İstanbul	212-366 43 01	212-366 43 20

Representative Offices	Head Office	Address	Phone	Fax
Hungarian Export-Import Bank PLC.	Hungary	Kağıthane Polat Ofis İmrahor Cad. No 23 B Blok Kat 2 Kağıthane 34400 İstanbul	212-222 18 31	212-210 30 64
ING Bank N.V.	Netherlands	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 34467 Sarıyer İstanbul	212-335 20 41-42	-
JSC Bank of Georgia	Georgia	Huzur Mah. Maslak Ayazağa Cad. No. 4H-201 Ağacli Ofis Unique İstanbul Sarıyer İstanbul	212-260 21 91	212-359 57 72
KEB Hana Bank	South Korea	Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul	212-356 80 40-41	-
Kentbank D.D.	Croatia	Harbiye Mah. Asker Ocağı Cad. No 6 Kat 26 34367 Şişli İstanbul	212-334 40 72	-
KFW IPEX-Bank GMBH	Germany	Büyükdere Cad. No 185 Kanyon Ofis Bloğu Kat 7 34394 Levent İstanbul	212-317 90 91	212-353 10 36
Landesbank Baden Württemberg	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Mizuho Corporate Bank Ltd.	Japan	Esentepe Mah. Büyükdere Cad. No. 175 Ferko Signiture Kat 21 34394 Şişli İstanbul	212-932 82 51	-
Near East Bank Limited	T.R.N.C.	Halaskargazi Cad. No 138 Şişli İstanbul	212-234 87 79	212-234 79 12
Nomura Bank International PLC	United Kingdom	Askerocağı Caddesi Süzer Plaza No 6 Şişli İstanbul	212-316 79 00	-
OJSC Orienbank	Tajikistan	Maslak Mah. Eski Büyükdere Cad. Orjin Maslak İş Merkezi Sit. No 27/28 Sarıyer İstanbul	-	-
Oyak Anker Bank GMBH	Germany	Ayazağa Mah. Kemerburgaz Cad. Vadi İstanbul Park Sitesi 7B Blok Apt. No 7C/86 Kat 22 Sarıyer İstanbul	212-319 14 60 212-319 14 61	212-351 91 68
QInvest LLC	Qatar	Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul	212-215 20 66	212- 215 20 63
Rabobank International	Netherlands	Büyükdere Cad. Kırğülü Sok. No 4 Metrocity AVM D Blok Kat 4 Oda 40 Levent Şişli İstanbul	212-319 18 18	-
Sumitomo Mitsui Banking Corporation	Japan	Metrocity İş Merkezi Kırğülü Sok. No 4 D Blok Kat 7/A Esentepe Şişli İstanbul	212-371 59 00	212-371 59 01
The Bank of New York Mellon	U.S.A.	Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul	212-381 75 00	212-259 04 47
The Export-Import Bank of Korea	South Korea	Maslak Mah. 55. Sok. 42 Maslak Multi Ofis A Blok Kat 10 Daire 08-09 Sarıyer İstanbul	212-286 52 24	-
UBS A.G.	Switzerland	Esentepe Mah. Büyükdere Cad. Ferko Signature No 175 Kat 4 A29 34394 Levent İstanbul	212-272 00 16-35-39-51	-
Union Bancaire Privée, UBP SA	Switzerland	Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence Apart Otel No 3 Daire 1A2 Etiler Beşiktaş İstanbul	212-296 20 40	212-296 35 70
Ziraat Bank International AG	Germany	Maslak Mah. Eski Büyükdere Cad. No 39 34485 Sarıyer İstanbul	212-285 19 59	212-285 19 60

Source: Banking Regulation and Supervision Agency

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

(TFRS 9 applied): Indicates the data of banks that apply TFRS 9 impairment model.

(TFRS 9 not applied): Indicates the data of banks that does not apply TFRS 9 impairment model.

Fin.ass. at fair value through other comprehensive income: Financial assets at fair value through other comprehensive income

Allowan.for expected credit losses (-) (TFRS 9 applied): Allowances for expected credit losses (-) (TFRS 9 applied)

Derivative fin. liab.at fair value through other compre. income: Derivative financial liabilities at fair value through other comprehensive income

Other accum.comp. income not reclass. in profit or loss: Other accumulated comprehensive income that will not be reclassified in profit or loss

Other accum.comp.income reclassified in profit or loss: Other accumulated comprehensive income that will be reclassified in profit or loss

Other guarantees and warranties: Purchase guarantees for securities issued + Factoring guarantees + Other guarantees + Other warranties

Other interest income: Finance lease income + Other interest income

2. Formulas Used in the Calculation of Ratios

Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communiqué-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Cash and Cash Equivalents + Financial Assets at Fair Value Through Profit or Loss + Financial Assets at Fair Value Through Other Comprehensive Income + Derivative Financial Assets

Total Loans = "Loans" account under the "Financial assets measured at amortised cost (net)" in Assets table has been used.

Permanent Assets = Investments in associates, subsidiaries and joint ventures + Property and Equipment (Net) + Non-current assets or disposal groups (Net) + Tangible Assets(Net) + Intangible Assetsand Goodwill (Net) + Investment properties (Net)

Net On Balance-Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communiqué-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance-Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communiqué-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communiqué-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Cash Equivalents (Cash and cash balances at Central Bank + Banks + Receivables from Money Markets) - Allowances for expected credit losses (-) (TFRS 9 applied)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communiqué-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Average Return on Assets = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

Average Return on Shareholders' Equity = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

Net Interest Income after Provisions = Net Interest Income/Expenses - Provision for Loan Losses - Allowances for expected credit losses of TFRS 9 applied banks

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

3. Exchange Rates (TRY/Euro)

Year	Period	TRY/Euro	Year	Period	TRY/Euro
2020	December	9.1164	2021	December	15.0867

4. The financial tables in this book are prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Türkiye under the rules of Banking Law), that has been sent to the Banks Association of Türkiye and prepared according to The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public"

5. The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public" has been amended by the Banking Regulation and Supervision Agency. The amendments in the Communiqué, which was published in the Official Gazette dated September 20, 2017, Nr.30186(bis) entered into force starting from January 1, 2018. Some of the accounts in financial tables or explanations have been differentiated for the banks that apply or do not apply "TFRS 9 impairment model". These differences are indicated in the tables in this book by adding small notes next to the account names like "(TFRS 9 applied)" or "(TFRS 9 not applied)".

6. The Communiqué-"Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public" has been amended by the Banking Regulation and Supervision Agency. The amendments in the Communiqué, which was published in the Official Gazette dated February 1, 2019, Nr.30673 entered into force starting from January 1, 2019. Significant changes have occurred in the composition of "Financial Assets" and "Loans" in assets.

7. Some of the tables in "Appendix" section at the end of book was prepared by using the "Related Explanation and Footnotes" of banks. The differences between the same name items in "Financial Tables" and "Footnotes" are due to banks.

8. The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in the provinces and geographical regions tables in this book .

9. Türk Ticaret Bankası A.Ş. has been taken the permission to start banking operations with the resolution Nr: 9895 of BRSA, dated 4 November 2021, which was published in Official Gazette dated 20 November 2021, Nr:31665. The name of the bank has been included in the list of member banks since November 2021. However, it was not included in the financial tables containing year-end data.

10. "Destek Yatırım Bankası A.Ş. " has been taken the permission to start banking operations in the "development and investment banks" group with the resolution Nr: 10024 of BRSA, dated 6 January 2022, which was published in Official Gazette 8 January 2022, Nr:31713. The name of the bank has been included in the list of member banks since January 2022. However, it was not included in the financial tables containing year-end data.



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