

# BANKS IN TÜRKİYE

## 2023





# **BANKS IN TÜRKİYE 2023**

Publication No : 356

May 2024

ISBN 978-605-7642-39-4 (Electronic)

Copyright © The Banks Association of Türkiye, 2024

Publication Name	: Banks in Türkiye
Publication Type	: Local Periodical
Publication Period	: Annual
Publication Date	: May 2024
Owner of the Publication	: The Banks Association of Türkiye
Managing Director	: Dr. Ekrem Keskin
Address	: Nispetiye Cad. Akmerkez, B3 Blok Kat 13, Etiler, 34340 İstanbul
Phone	: +90-212-282 09 73
Fax	: +90-212-282 09 46
E-mail	: <a href="mailto:tbb@tbb.org.tr">tbb@tbb.org.tr</a>
URL	: <a href="http://www.tbb.org.tr/en/home">www.tbb.org.tr/en/home</a>

All rights reserved. No part of this report may be reproduced or transmitted, in any form or by any means, electronic, photocopying or otherwise, without the prior written permission of the Banks Association of Türkiye.

Whilst every effort has been made to ensure that the information contained in this book is correct, the Banks Association of Türkiye does not assume any responsibility for any errors or omissions or for any consequences resulting therefrom.

The financial tables in book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared in accordance with BRSA's related Communique of "Financial Statements and Related Explanation and Footnotes of Banks That is Disclosed to the Public".

Certificate No: 52317  
2024.34.Y.5327.356

## Contents

	<b><u>Page No.</u></b>
<b>Preface.....</b>	<b>4</b>
<b>Main Economic Indicators.....</b>	<b>5</b>
<b>Economic Developments and Banking System, 2023.....</b>	<b>8</b>
Global Economy.....	9
Turkish Economy.....	11
Banking Sector Overview.....	27
<b>The Banks Association of Türkiye and Banks Operating in Türkiye.....</b>	<b>54</b>
<b>The Banking System in Türkiye.....</b>	<b>59</b>
Deposit Banks.....	64
State-owned Banks.....	68
Privately-owned Banks.....	72
Banks Under the Deposit Insurance Fund.....	76
Foreign Banks.....	80
Development and Investment Banks.....	84



<b>Balance Sheets of the Banks.....</b>	<b>88</b>
Deposit Banks.....	89
State-owned Banks.....	90
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.....	91
Türkiye Halk Bankası A.Ş.....	95
Türkiye Vakıflar Bankası T.A.O.....	99
Privately-owned Banks.....	103
Akbank T.A.Ş.....	104
Anadolubank A.Ş.....	108
Fibabanka A.Ş.....	112
Şekerbank T.A.Ş.....	116
Turkish Bank A.Ş.....	120
Türk Ekonomi Bankası A.Ş.....	124
Türk Ticaret Bankası A.Ş.....	128
Türkiye İş Bankası A.Ş.....	132
Yapı ve Kredi Bankası A.Ş.....	136
Banks Under the Deposit Insurance Fund.....	140
Birleşik Fon Bankası A.Ş.....	141
Foreign Banks.....	145
Alternatifbank A.Ş.....	146
Arap Türk Bankası A.Ş.....	150
Bank Mellat.....	154
Bank of China Turkey A.Ş.....	158
Burgan Bank A.Ş.....	162
Citibank A.Ş.....	166
Denizbank A.Ş.....	170
Deutsche Bank A.Ş.....	174
Habib Bank Limited.....	178
HSBC Bank A.Ş.....	182
ICBC Turkey Bank A.Ş.....	186
ING Bank A.Ş.....	190
Intesa Sanpaolo S.p.A.....	194
JPMorgan Chase Bank N.A.....	198
MUFG Bank Turkey A.Ş.....	202
Odea Bank A.Ş.....	206
QNB Finansbank A.Ş.....	210
Rabobank A.Ş.....	214
Société Générale (SA).....	218
Turkland Bank A.Ş.....	222
Türkiye Garanti Bankası A.Ş.....	226

	<b>Page No.</b>
Development and Investment Banks.....	230
Aktif Yatırım Bankası A.Ş.....	231
Bank of America Yatırım Bank A.Ş.....	235
BankPozitif Kredi ve Kalkınma Bankası A.Ş.....	239
D Yatırım Bankası A.Ş.....	243
Destek Yatırım Bankası A.Ş.....	247
Diler Yatırım Bankası A.Ş.....	251
Golden Global Yatırım Bankası A.Ş.....	255
GSD Yatırım Bankası A.Ş.....	259
İller Bankası A.Ş.....	263
İstanbul Takas ve Saklama Bankası A.Ş.....	267
Misyon Yatırım Bankası A.Ş.....	271
Nurol Yatırım Bankası A.Ş.....	275
Pasha Yatırım Bankası A.Ş.....	279
Q Yatırım Bankası Türk A.Ş.....	283
Standard Chartered Yatırım Bankası Türk A.Ş.....	287
Tera Yatırım Bankası A.Ş.....	291
Türk Eximbank.....	295
Türkiye Kalkınma ve Yatırım Bankası A.Ş.....	299
Türkiye Sınai Kalkınma Bankası A.Ş.....	303
<b>Appendix.....</b>	<b>307</b>
Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2023.....	308
Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2023.....	310
Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2023.....	312
Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance-Sheet Items based on repricing dates, as of December 31, 2023.....	313
Table 5 Information on Currency Risk, as of December 31, 2023.....	314
Table 6 Saving Deposits, as of December 31, 2023.....	315
Table 7 Number of Deposit Accounts, as of December 31, 2023.....	316
Table 8 Maturity Structure of Deposits, as of December 31, 2023.....	318
Table 9 Classification of Deposits, as of December 31, 2023.....	320
Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2023.....	322
Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2023.....	325
Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2023.....	328
Table 13 Classification of Loans, as of December 31, 2023.....	331
Table 14 Capital Structure by Groups, as of December 31, 2023.....	333
Table 15 Share in Group and Share in Sector, as of December 31, 2023.....	334
Table 16 Bank Employees by Gender and Education, as of December 31, 2023.....	335
Table 17 Bank Employees by Geographical Regions and Provinces, as of December 31, 2023.....	337
Table 18 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2023.....	338
Table 19 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2023.....	339
Table 20 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2023.....	343
Table 21 Representative Offices in Türkiye, as of December 31, 2023.....	346
<b>Glossary.....</b>	<b>348</b>

## **Preface**

"Banks in Türkiye 2023" provides general information about deposit banks and development and investment banks operating in Türkiye as well as their audited financial tables which are prepared in accordance with the related Communique-Financial Statements and Related Explanation and Footnotes of Banks that is Disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2023.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association ([www.tbb.org.tr/en/home](http://www.tbb.org.tr/en/home)).

It is hoped that this publication will be useful for those who are interested.

**The Banks Association of Türkiye**

## The Turkish Economy

### Main Economic Indicators

	Unit	2020	2021	2022	2023	2024*
<b>Growth</b>						
GDP	%	2	11	6	5	4
Agriculture		6	-2	1	0	...
Industry		3	17	3	1	...
Services		-6	21	12	6	...
Sectoral breakdown (at current prices)						
Agriculture	%	8	6	6	6	...
Industry		26	26	26	23	...
Services		61	68	68	71	...
GDP	USD billion	717	807	906	1,119	1,119
GDP	TL billion	5,047	7,249	15,007	26,276	41,159
Population	Million	84	85	85	85	87
Income per capita	In USD terms	8,599	9,592	10,655	13,110	12,875
<b>Source-use*</b>						
	As % of GDP					
Fixed-capital outlays		27	28	29	32	...
Public		3	3	4	4	...
Private		24	25	26	28	...
Total savings						
Public	%	27	31	31	29	...
Private		-1	1	-2	0	...
Savings gap		28	30	33	29	...
Public		-5	2	-6	-4	...
Private		-4	-2	-6	-4	...
Total consumption		-1	1	0	0	...
Public		72	68	69	70	...
Private		11	9	8	10	...
		61	59	61	60	...
<b>GDP deflator</b>						
	%	15	29	96	68	...
<b>Employment</b>						
Unemployment Rate	%	13	12	10	9	10
Participation Rate	%	49	51	53	54	54
Employment	million people	31	33	34	32	32
<b>Inflation</b>						
	%					
(Twelve month chg)						
Producer		25	80	98	44	...
Consumer		15	36	64	65	38
<b>Public sector balance, as % of GDP</b>						
	%					
PSBR		-4	-3	-6	-6	-3
PSBR (excluding interest payments)		1	0	-4	-3	1
PSBR (exc. Interest pay. and privatization)		-4	0	-4	-3	0
Budget deficit		-3	-3	-3	-5	-3
Budget deficit (excluding interest payments)		0	0	...	...	...
SEEs		0	0	-2	0	0
Public administrations		0	0	0	0	0
Funds		0	0	0	0	0
<b>Central Government budget*</b>						
	TL billion					
Revenues		1,029	1,402	2,802	5,210	11,089
Expenditures		1,202	1,604	2,941	6,585	8,437
Interest expenditures		134	181	311	675	1,254
Budget deficit		-173	-192	-139	-1,375	-2,652
Primary balance		-39	-11	172	-700	-1,398
Financing		173	129	148	633	...
External borrowing		25	29	96	100	...
G-bonds		242	77	365	879	...
T-bills		-18	10	9	-18	...
Other		-76	13	-322	-329	...

\* Programme target

	Unit	2020	2021	2022	2023	2024*
<b>Selected Budget Ratios</b>	%					
Revenue/GDP		21	20	19	20	21
Expenditure/GDP		24	24	22	25	27
Personnel expenditure/GDP		6	6	5	5	6
Interest expenditure/GDP		2	3	3	3	3
Investment/GDP		2	2	2	2	2
		0	0	0	0	0
Personnel expenditure/total expenditure		25	24	23	22	...
Interest expenditure/total expenditure		11	11	11	10	...
Investment/total expenditure		8	8	8	9	...
<b>Outstanding domestic debt</b>	TL billion					
G-bonds		1,060	1,311	1,886	3,208	...
T-bills		0	10	19	1	...
Total		1,060	1,321	1,905	3,209	...
Outstanding domestic gov. securities/GDP	%	16	21	15	15	...
Outstanding debt/GDP		39	42	30	29	...
<b>Interest rates</b>	%					
(Annual, compound, average)						
Weighted average cost of the CBRT funding		17	14	9	43	...
G-Securities		15	22	10	37	...
Time to maturity of domestic debt stock	months	34	36	43	46	...
<b>Exchange rates</b>						
USD (Year-end)		7.3400	12.9800	18.7000	29.4000	...
(Twelve month chg)	%	24	77	44	57	...
Euro (year-end)		9.0100	14.6800	19.8800	32.6900	...
(Twelve month chg)	%	35	63	35	64	...
<b>CB Balance Sheet</b>	TL billion					
Total balance sheet		829	1,636	3,149	6,521	...
As % of GDP	%	16	23	21	25	...
Net fx assets		114	138	543	1,081	...
Net domestic assets		268	482	500	1,175	...
Reserve money		382	620	1,043	2,262	...
CB money		147	147	1,024	3,117	...
Fx position	USD billion	4	1	17	27	...
<b>Monetary aggregates</b>						
M1***	TL billion	1,219	2,097	3,131	4,758	...
M2****		3,325	5,063	#REF!	8,213	...
M3*****		3,455	5,167	8,479	14,018	...
Repos (R)		28	13	99	148	...
Investment Funds (F)		21	50	39	38	...
Loans		3,576	4,901	7,581	11,677	...
M3RF		3,504	5,230	8,617	14,204	...
M1/GDP	%	24	29	21	18	...
M3/GDP	%	68	71	57	53	...
Loans/GDP	%	71	68	51	44	...

\* Programme target

\*\*Money in circulation+demand deposit (Fx included)

\*\*\* M1+time deposit (Fx included)

\*\*\*\* M2+repos+investment funds)

	Unit	2020	2021	2022	2023	2024*
<b>Financial assets</b>	TL billion					
Monetary assets		3,331	5,074	8,254	13,926	...
TL		1,615	2,030	4,652	6,044	...
FX		1,716	3,045	3,602	7,883	...
Securities		2,927	3,625	8,254	14,715	...
Private		1,867	2,320	6,153	11,562	...
Government		1,060	1,305	1,951	3,153	...
Insurance premium		202	290	600	1,314	...
Total		6,460	9,061	17,108	29,692	...
<b>Foreign trade</b>	USD billion					
Exports		170	225	254	255	267
Imports		220	271	364	362	373
Trade deficit		-50	-46	-110	-106	-105
<b>Foreign trade as of GDP</b>	%					
Exports		24	28	28	23	...
Imports		31	34	40	32	...
Trade deficit		-7	-6	-12	-10	...
<b>Balance of payments</b>	USD billion					
Trade balance		-38	-29	-90	-87	...
Invisible balance		14	32	50	52	...
Current account balance		-32	-7	-49	-45	-35
Current account balance/GDP	%	-4	-1	-5	-4	-3
Capital movements	USD billion	-7	-29	-35	-53	...
Foreign direct investment		4	6	9	5	...
Portfolio investment		-10	1	-14	8	...
Other investment		12	22	40	40	...
Net errors and omissions		-7	3	26	-9	...
Change in reserves		-32	23	12	-2	...
<b>International fx reserves</b>	USD billion					
CB reserves		50	72	83	93	...
<b>Outstanding external debt</b>	USD million					
Total		428	437	458	498	...
Long-term capital		317	318	309	324	...
Government		153	158	157	168	...
Central Bank		0	0	0	0	...
Private sector		164	160	152	156	...
Non-financials		73	66	56	59	...
Financials		91	94	96	97	...
Short term		111	119	149	174	...
Government		25	22	29	34	...
Central Bank		21	26	33	46	...
Private sector		65	71	87	94	...
Non-financials		32	28	34	34	...
Financials		33	43	53	60	...
<b>Istanbul Stock Exchange</b>						
Number of companies traded		372	381	478	532	...
ISE-100 index	In USD terms	1,477	1,858	5,509	7,470	...
Daily trading volume	TL million	26,177	34,091	34,091	129,000	...
Total trading volume	TL billion	5,759	7,500	17,700	17,700	...
Market capitalization	USD billion	238	164	322	387	...

\* Programme target

\*\* Excludes gold

***Economic Developments and  
Banking System, 2023***

# Economic Developments and the Banking System, 2023

## Global Economy

**Many factors and trends play a determining role:** Major factors with an impact on global economic growth and trade included geopolitical risks, the struggle against high inflation, financial tightening, high debt ratio, protective measures, regional sanctions and the increasing trend of polarization. Economic growth continued but was below the long-term average. Interest rates remained high due to the fight against inflation. Technological innovations continued to impact changes in digitalization and AI. To reach a consensus on climate and environmental risks, major issues included green transformation and the funds required to implement it.

**Geopolitical risks continued to have an impact:** The Russia-Ukraine war which started in February 2022 continued in 2023. Furthermore, tensions in the Middle East and the Gaza War resulted with increased geopolitical risks. Attacks on commercial vessels in the Red Sea result with a delay in the reinforcement of the supply chain.

### Selected Macroeconomic Indicators

	Forecast			
	2022	2023	2024	2025
<b>Growth Rate (perc.)</b>				
World	3.4	3.2	3.2	3.2
Developed Countries	2.7	1.6	1.7	1.8
Developing Countries	4.0	4.3	4.2	4.2
Trade Volume (perc. change)	5.2	0.3	3.0	3.3
<b>Inflation (perc.)</b>				
World	8.7	6.8	5.9	4.5
Developed Countries	7.3	4.6	2.6	2.0
Developing Countries	9.8	8.3	8.3	6.2
<b>Public debt stock to gdp (perc.)</b>				
Developed Countries	112	112	113	114
Developing Countries	64	67	69	70
Commodity Price Index (2016=100)	216	166	167	163

Source: IMF. World Economic Outlook. January 2023

**The growth in developed economies lost pace.** The global economy is estimated to have grown by 3.2 percent in 2023. The growth rates were 1.7 percent in developed economies and 4.2 percent in developing economies. The global economy is estimated to grow by similar rates in 2024.

**Global trade slowed:** Global trade expanded by as low as 0.3 percent. International Monetary Fund (IMF) estimates that global trade will expand by 3 percent in 2024 with a limited increase in pace.

**Inflation decreased in developed and developing economies:** The inflation rate decreased in both developed and developing countries in 2023. Inflation in developed economies was at 4.6 percent. Inflation rate in developing economies was 8.3 percent. The decline in inflation is estimated to continue.

Tight monetary policies implemented at developed economies supported the decrease in inflation. With the decreasing trend in inflation, central banks of developed economies expressed that the implementation of tight monetary policies have been largely completed. The policy interest rate reached 5.5 percent in the US and 4.5 percent in the EU.



**Debt to gdp ratio persisted high:** Debt ratio increased by 7 percentage points in developing economies and decreased by 8 percentage points in developed economies. Real sector debt ratio increased in developing economies and decreased in developed economies. Low debt to gdp ratio positively differentiates Türkiye from developed and developing nations.

#### Global Debt (As of Gdp. percent)

	Developing Countries	Developed Countries	Türkiye
Household	47	70	12
Non-Financial	105	90	49
Government	69	113	32
Finance	34	103	17
<b>Total</b>	<b>255</b>	<b>377</b>	<b>110</b>

Source: IIF

**Sustainability:** European Union's "Non-financial Reporting Directive" was revised and the Corporate Sustainability Reporting Directive was issued as of the end of 2022. The directive provides reliable information on environmental, social and governance issues. Carbon Adjustment Mechanism Regulation and European Union Emission Trade were issued.

United Nations (UN) Climate Change Conference (COP 28) was organized in Dubai. Major highlights of the meetings included the implementation of the Loss and Damage Fund established at COP27 and the first ever call to move away from fossil fuels to tackle climate change. Around 200 countries agreed to move away from fossil fuels.

**Finance industry and technology:** Wider adaption of emerging technologies in the finance industry resulted with wider use of digital products and services. FinTechs now have a larger role and share in the finance ecosystem.

## Turkish Economy

### Summary

**Year 100:** In 2023, Türkiye proudly celebrated the 100th Year of the Foundation of the Republic.

**General elections:** The earthquake, presidential and congressional elections in Türkiye have been major factors with a significant impact on the economy. The slow economic growth especially in EU economies, low trade volume, high interest rates in international markets and financial tightening have been among the international markets.

**The earthquake:** The earthquake in February claimed many lives. The economic damage caused by the earthquake is estimated to be 10 percent of the gdp. The government has made/still makes major expenditures to compensate the damage caused by the earthquake.

**Changes in the management of the economy and policies:** General elections did not result with a major change in the political sphere. The economy management has been changed. A new program bringing major changes beginning with the second half was announced. The program has three components:

- Reestablishment of fiscal discipline and ensuring that the budget deficit is in line with Maastricht criteria except for the impact of the earthquake,
- Gradual fiscal tightening and an income policy in line with the target inflation to decrease inflation to single digits in the medium term,
- Structural reforms to ensure macro-financial stability and make sure that other gains are permanent.

Based on these key principles, the Medium-Term Program (OVP) including the basic policies and objectives for 2024-2026 was announced. The Program introduces a transparent, coherent and predictable approach in line with international norms to ensure financial stability and stabilized prices, ensure a sustainable and inclusive growth, boost productivity and competitiveness in free markets and ensure macroeconomic equilibrium through structural reforms.

The Central Bank of the Republic of Türkiye (CBRT) declared a monetary policy in line with the changes in the economic policies and the objectives. The primary objective of the monetary policies was declared to be price stability. The inflation path during the OVP term was shared with the public. The monetary tightening process was started to decrease the inflation rate permanently. It was also declared that monetary tightening would be gradually increased when and where necessary until a meaningful improvement is made regarding the inflation. In this sense, selective loans policy and quantitative tightening will be used to support monetary tightening in addition to increasing interest rates.

The Government also took steps to review expenditures and increase revenues. These measures had inflationary impacts in the short term.

An approach was adapted to boost demand for and ensure stability of TL and encourage savings in TL. Nominal interest rates were increased. New targets were set for the shift from FX-protected deposits to TL deposits. Minimum reserves were increased for liquidity management purposes. In general, limitations were imposed on credit supply. Limitations were imposed on consumer loans to limit domestic demand. Investments, employment, production and exports will continue to be supported.

**Second half of the year:** The expectations improved and the outlook turned positive. Demand for TL increased. Demand for FX increased. The terms for borrowing from international markets improved. Gross and net reserves increased. Türkiye's risk premium decreased. Its credit rating was increased. The growth was stabilized. The budget deficit was lower than the program objective. Current deficit decreased.

**The growth rate was close to the long-term average:** Economic activity maintained its vitality in 2023. Growth rate was close to long-term average with 4.5 percent. Domestic consumption was the most significant contributor to growth.

**Employment continued to improve:** The number of employed people increased by 0.8 million and unemployment rate decreased by 1 points to 9.4 percent.

**Inflation rate continued to be high:** Consumer and producer inflation rates were high, 64.8 and 44.2 percent respectively.

**The policy interest rate gradually increased:** Policy rate was gradually increased from 8.5 percent in February 2023 to 42.5 percent as of the end of the year.

**TL commercial loan interest rates increased:** As a consequence of the increase in the policy interest rate, TL corporate loan interest rate increased by 35 percentage points to 51 percent. TL deposit rate increased by 26 percentage points to 47 percent in the second half.

**Currency exchange rates:** In 2023, USD/TL exchange rate increased by 58 percent and EUR/TL exchange rate increased by 63 percent. As of the end of the period, USD/TL exchange rate was 29.4 and EUR/TL exchange rate was 32.7.

**Budget deficit increased:** With the impact of the earthquake, the ratio of the budget deficit to gdp ratio increased to 5.2 percent.

**Debt ratio decreased:** The debt ratio, already lower as compared to developed and developing economies, continued to decrease. The debt ratio of the public sector decreased by 3 percentage points to 32 percent. The real and financial sectors debt to gdp ratio decreased by 9 percentage points and 3 percentage points, respectively.

**Current deficit decreased:** The ratio of current deficit to gdp decreased by 0.7 percentage point to 4.7 percent.

**International reserves:** International gross reserves of the Central Bank increased from USD 109 billion in the first half of 2023 to USD 141 billion in the second half.

**External debt stock decreased:** The ratio of the external debt stock to gdp ratio decreased by 6 percentage points to 45 percent.

**Real sector FX short position retreated:** Real sector FX short position retreated by USD 4 billion to USD 83 billion.

**Portfolio investments by international investors increased:** In 2023, portfolio investments increased by USD 8 billion.

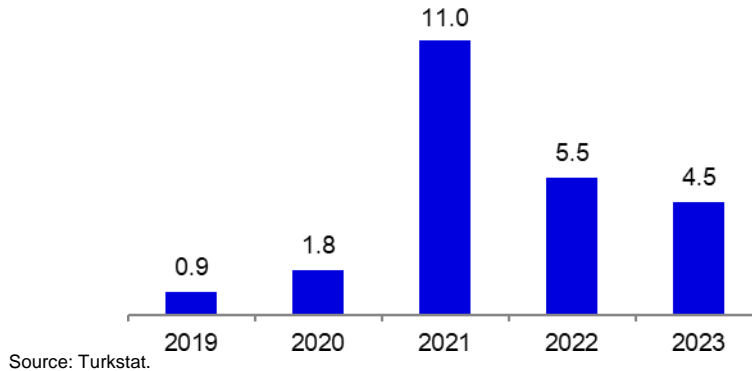
**Market value of companies traded at the stock exchange increased.** Market value of companies traded at the stock exchange increased by 83 percent to USD 11.4 trillion and its ratio to gdp increased by 2 percentage points to 43 percent.

## Turkish Economy 2023

### Economic growth

Gross domestic product (gdp) increased in 2023 by 4.5 percent in fixed prices and by 75 percent in current prices, reaching TL 26,276 billion. Gdp increased by 24 percent to USD 1.1 trillion. Gdp per capita increased by 23 percent to USD 13,110 and gdp deflator reached 65 percent.

#### Gdp (Percentage change in constant price)



The industry sector grew by 0.8 percent and the service sector grew by 6.4 percent, while the agriculture sector shrunk by 0.2 percent. The construction industry grew by 7.8 percent.

#### Gdp

	2020	2022	2023
<b>Growth Rate (percent)</b>			
In current prices	17	107	75
In constant prices	1.8	5.5	4.6
Deflator (percent)	14.8	96.1	65
<b>Gdp</b>			
TL billion	5,047	15,012	26,276
USD billion	717	906	1,119
Per capita income (USD)	8,599	10,655	13,110

Source: Turkstat.

Household expenditures increased by 12.8 percent and public sector expenditures increased by 5.2 percent in real terms. Fixed capital investments increased by 8.9 percent and machinery & equipment investments increased by 12.9 percent. The share of household expenditures in gdp increased by 2.1 points to 59.1 percent. The largest growth component was household consumption by 8.8 percent. The contribution of fixed capital investments was 2.2 percent, and the contribution of net external demand was -3.1 percent.

As estimated by the TC Strateji ve Bütçe Başkanlığı (SBB), the rate of domestic savings to gdp decreased to 29.2 percent. The rate of savings decreased by 1.9 percentage points in the public sector and 1.1 percentage points in the private sector. As per the Annual Program, the rate of public savings deficit to gdp was 4 percent and private sector saving surplus was 0.1 percent.

#### Domestic Savings and Savings Balance (As percentage of gdp)

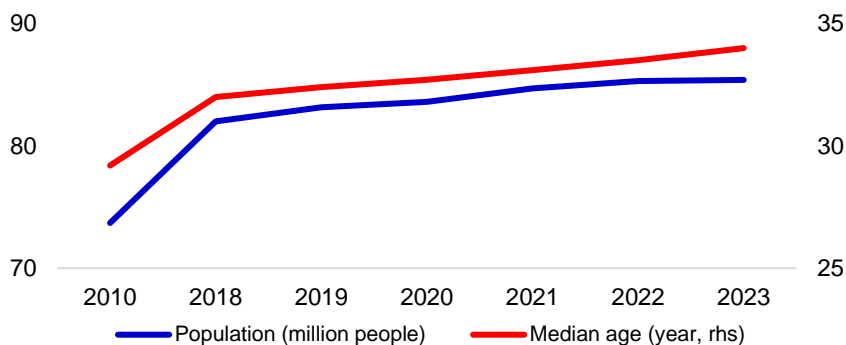
	2021	2022	2023*
<b>Domestic savings</b>	30.3	30.0	29.2
<b>Public</b>	0.8	2.0	0.1
<b>Private</b>	29.5	28.0	29.1
<b>Savings balance</b>	-1.5	-5.0	-3.9
<b>Public</b>	-2.3	-1.9	-4.0
<b>Private</b>	0.8	-3.1	0.1

Source: SBB \* programme.

## Demographics

The population of Türkiye as of 2023 was 85.4 million. The median age was 34 years. Annual population growth rate decreased to 0.11 percent. 68.3 percent of the population was at working age.

**Population and Median Age**



Source: Turkstat.

## Unemployment rate

Labor supply was 35.3 million, and employment was 32.1 million. Total employment increased by 0.9 million and labor force participation rate did not change significantly. Number of the unemployed was 3.1 million, and the unemployment rate was 8.9 percent.

**Labor Force Indicators**

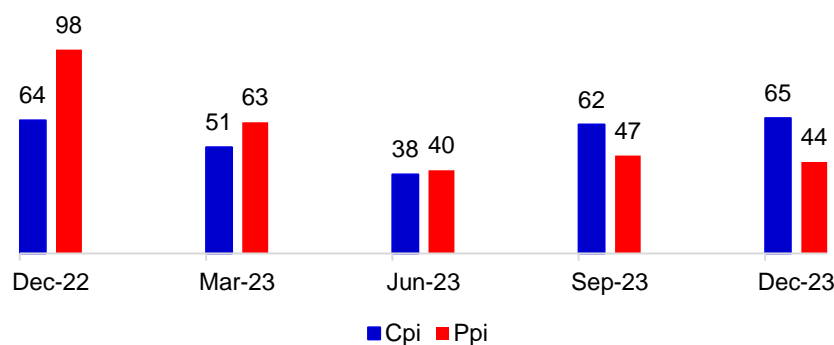
	2021	2022	2023
Labor force( million people)	33.3	34.8	35.3
Employed (million people)	29.5	31.2	32.1
Labor force participation rate (%)	51.9	53.5	53.7
Unemployment rate (%)	11.3	10.4	8.9

Source: Turkstat.

## Inflation

The increases were 64.8 percent in the Consumer Price Index (cpi) and 44.2 percent in the Producer Price Index (ppi). The increase in cpi and ppi lost face in the first half of the year and increased to 60 percent in the second half.

**Inflation (Annual percentage change)**



Source: Turkstat.

The increase in the inflation rate as compared to the previous year results from the loss of value of TL, expectations of an inflationary trend, tax increases and the increase in the price of unprocessed food products. The inflation gained pace specifically in the second half due to the increase in energy prices and managed prices. The annual average increase was 53.9 percent in cpi and 49.9 percent in ppi.

## The policy rate

The policy interest rate started to increase with the second half. In December 2023, the policy interest rate was 42.5 percent. The benchmark bond yield decreased to 10 percent in the first half and increased in the second half.

### Interest Rates. Exchange Rates and Inflation

	2022		2023		
	December	March	June	September	December
<b>Interest rate (Compound. period end)</b>					
Weighted ave. cost of CBRT funding	9	8,6	13	31	43
Benchmark G. bonds	10	11	13	28	37
<b>Exchange rates (ann. chg.)</b>					
USD/TL	40	31	55	48	57
EUR/TL	32	28	62	60	63
<b>Inflation (Cpi. yoy. chg.)</b>					
	64	51	38	62	65

Source: CBRT, Turkstat.

The funding through OMO shifted to receivables in 2023. OMO funding decreased by TL 536 billion. Funding through swap transactions increased by TL 228 billion to TL 1.4 trillion.

## Central Bank balance sheet

The rate of the Central Bank's analytic balance sheet to gdp increased by 4 percentage points to 25 percent. Net domestic assets increased by 99 percent and net international assets by 135 percent. FX-protected deposit accounts had a major impact on the increase in net external assets. The monetary base increased by TL 1.2 trillion. The assets of the Central Bank's analytic balance sheet reached TL 6.5 trillion as of December 2023.

### Balance Sheet of the Central Bank (Selected Items TL billion)

	2022		2023		
	December	March	June	September	December
Net foreign assets	543	409	268	613	1,081
Net domestic assets	500	626	951	1,514	1,175
Open market operations (net)	174	159	236	161	-361
Monetary base	1,046	1,093	1,224	2,133	2,262
<b>Total Asset</b>	<b>3,149</b>	<b>3,275</b>	<b>4,122</b>	<b>5,538</b>	<b>6,521</b>

Source: CBRT

## International reserves

Central Bank gross international reserves increased by USD 12 billion to USD 141 billion. USD 10 billion of the increase in reserves resulted from the increase in FX reserves. As of the end of the year, foreign currency reserves and gold reserves reached USD 93 billion and USD 48 billion, respectively.

### International reserves (USD billion, percentage)

	2022	2023	Change (USD billion)	Perc. change
Gross reserves	129	141	12	10
International Liabilities	101	106	5	5
Net reserves	28	35	7	27
Swap operations	71	72	1	2

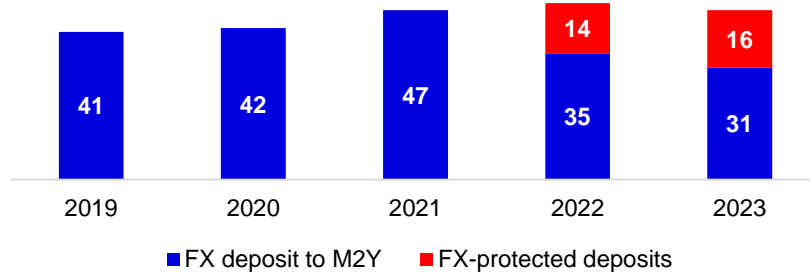
Source: CBRT

Total FX liabilities of the Central Bank increased by USD 5 billion to USD 106 billion. With the impact of the increase in gross reserves, net reserves increased by USD 7 billion to USD 35 billion. Swap debt increased by USD 1 billion to USD 72 billion.

## Money demand and currency substitution

The ratio of TL money supply excluding FX-protected deposits (M2) to gdp was 34 percent. The ratio of M2Y including FX-protected deposits and FX deposits to gdp decreased from 76 percent to 73 percent. The share of FX deposits in M2Y decreased to 31 percent from 38 percent. This decrease was affected by FX-protected deposits.

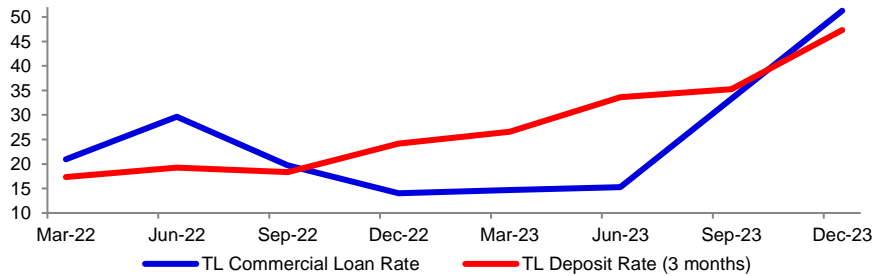
Currency substitution (percentage)



Source: CBRT, BRSA

## Interest rates

Average cost of funding for the Central Bank increased to 42 percent. The benchmark bond rate increased by 27 points to 36.5 percent.



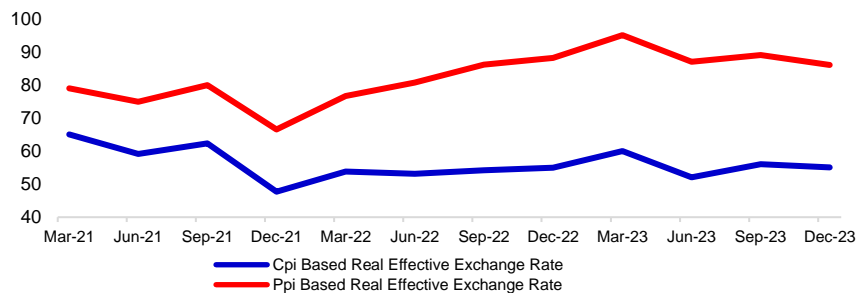
Source: CBRT

As a consequence of the regulations, average TL commercial loan interest rate increased by 35 percentage points to 51 percent. Consumer loan interest rates increased to 60 percent. 3-month maturity average TL deposit interest rate increased by 26 percentage points to 47 percent in the second half.

## Exchange rates

The value of TL contracted by 58 percent against USD and by 63 percent against EUR in 2023. The rate of depreciation of the basket (0.5\$+0.5€) was 60 percent. Real Effective Exchange Index (REER) based on consumer inflation increased by 1 percent to 55 points. Real exchange rate index decreased by 4 percent based on ppi.

Real Effective Exchange Rate (2003=100)



Source: CBRT

## Budget deficit

Budget revenues and expenses increased by 86 and 124 percent, respectively. Interest costs increased by 117 percent. The budget deficit was TL 1.4 trillion.

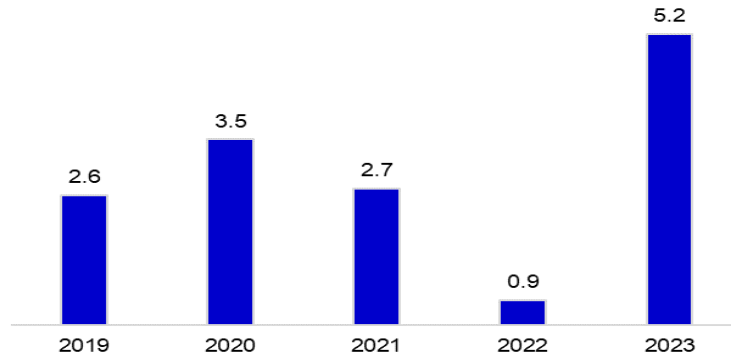
### Central Government Budget (2023\*)

	TL billion	Perc change.	As perc. of gdp
Revenues	5,210	86	19.8
Expenditures	6,585	124	25.1
Interest	675	117	2.6
Non-interest	5,911	125	22.5
Budget balance	-1,375	-	-5.2
Primary balance	-700	-	-2.7
Financing	633	332	2.4
External borrowing	100	4	0.4
Domestic borrowing	861	130	3.3
Other	-329	1	-1.3

Source: Ministry of Treasury and Finance \* Provisional.

The rate of the budget deficit to gdp reached 5.2 percent.

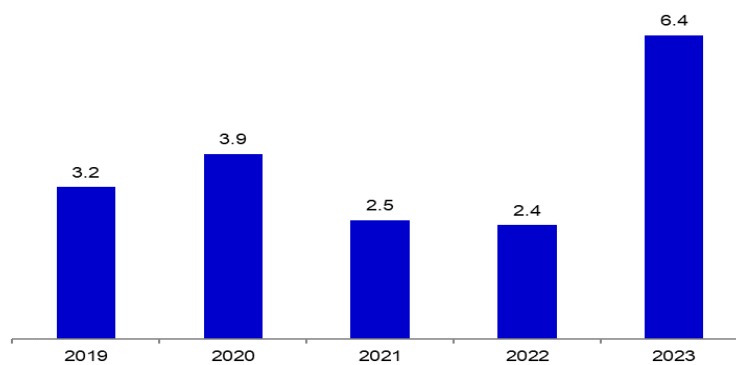
### Budget Deficit to Gdp (Percent)



Source: Ministry of Treasury and Finance

Ratio of total public revenues and expenditures to gdp were 20 percent and 25 percent, respectively. Public sector made a net domestic borrowing of TL 861 billion. Net foreign borrowing was TL 100 billion. Average cost of TL domestic debt increased by 20.6 percent. Average maturity of domestic borrowing decreased by 5 months to 65 months as compared to the previous year.

### Public Sector Borrowing Requirement (As percentage of Gdp)



Source: SBB

The ratio of public borrowing requirements to gdp is estimated to have been over 6 percent.

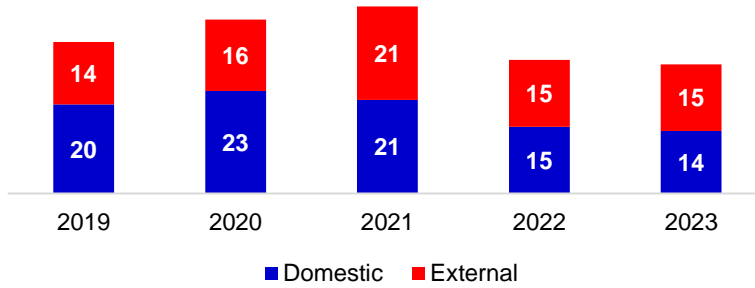


## Public debt stock

Total public debt stock increased by 66 percent as compared to the end of 2022 to TL 7,544 billion. 50 percent of this is domestic debt and its ratio to gdp is around 14 percent. Total debt ratio is 39 percent.

36 percent of the government debt stock is in TL and 64 percent is in foreign currency. The shares of fixed-interest debt, variable-interest debt and cpi-based debt are 72 percent, 22 percent and 7 percent respectively.

### Public Debt Stock



Source: Ministry of Treasury and Finance

The components of domestic debt stock are banks (79 percent), non-banks (15 percent) and international investors (2 percent). The rate of domestic debt stock to bank assets is 18 percent.

## The ratio of financial assets to gdp

The ratio of the financial assets to gdp maintained at 113 percent. The ratio of shares to gdp increased and the ratio of deposits to gdp decreased.

### Financial Assets (As percentage of Gdp)

	2021	2022	2023
Money and quasi-money	70	55	53
TL (Fx Protected deposit included)	28	22	23
Fx	42	33	30
Securities	50	54	56
Private	32	41	44
Public	18	13	12
Insurance premium	4	4	5
<b>Total</b>	<b>124</b>	<b>113</b>	<b>113</b>

Source: CBRT, Capital Markets Board, Turkstat

The ratio of bonds and securities issued by private businesses to gdp was 2 percent. The ratio of insurance premiums increased by 1 percentage point to 5 percent.

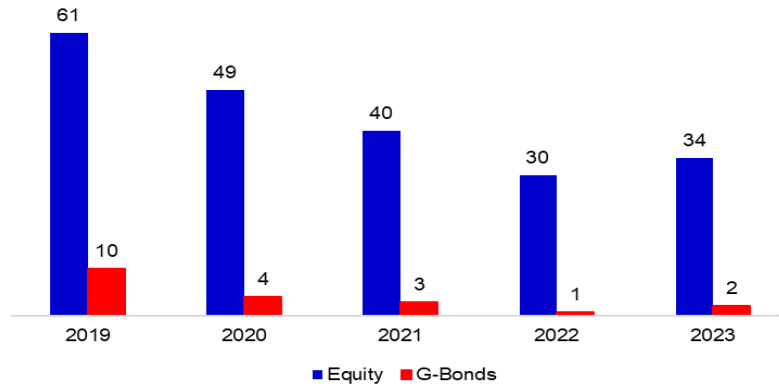
## Market value of companies

Borsa İstanbul 100 index increased by 36 percent in TL and decreased by 14 percent in USD in 2023. Daily trading volume in the common stock market increased by 84 percent to TL 129 billion as compared to the previous year. The number of investors in the common stock market increased by 3.9 million to 7.6 million.

The number of companies listed at Borsa İstanbul was 532. Market value increased by 83 percent to TL 11.4 trillion (USD 387 billion). The ratio of the market value to the gdp increased by 2 percentage points to 43 percent.

The ratio of the share of non-residents in the total stock and DIBS portfolio to the gdp is 5.9 percent. The share of these investors is 34 percent in the share market and 1.9 percent in the DIBs market.

### Portfolio Shares of Non-Residents (Percent)



Source: CBRT, CSD

### Foreign trade deficit

Foreign trade volume did not change as compared to 2022 and was USD 618 billion. The ratio of foreign trade volume to the gdp is 55 percent and the ratio of foreign trade deficit to the gdp is 9 percent. The ratio of exports to gdp decreased to 23 percent and the ratio of imports to gdp decreased by 8 percentage points to 32 percent.

### Foreign Trade (USD billion)

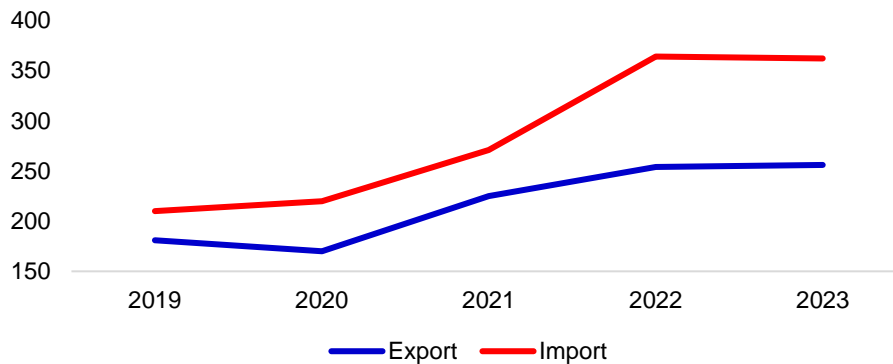
	2021	2022	2023
Exports	225	254	256
Imports	271	364	362
Foreign trade deficit	-46	-110	-106
Foreign trade deficit/gdp (percent)	-6	-12	-9

Source: Turkstat

Foreign trade deficit decreased by 4 percent as compared to the previous year to USD 106 billion. Export/import coverage ratio increased by 1 percentage points to 71 percent. Exports increased by 0.7 percent to USD 256 billion. Imports decreased by 0.5 percent to USD 362 billion.

The components of imports are consumer goods by 13 percent, capital goods by 15 percent and intermediate goods by 72 percent. 94 percent of imports were made by the manufacturing industry. The share of agriculture in imports was 4 percent. Total share of mining and others is 2 percent.

### Foreign Trade (USD Billion)



Source: Turkstat

Consumer goods and capital goods imports increased by 55 percent and 29 percent respectively while intermediary goods imports decreased by 11 percent. In 2023, the components of imports were intermediary goods by 51 percent and consumer goods by 36 percent. The imports were made in USD (29 percent) and in EUR (62 percent). Exports were made in USD (47 percent) and in EUR (46 percent). The share of foreign trade in TL is 5.6 percent.

### Foreign Trade by Commodity Groups (2023)

	Export			Import		
	USD Billion	Perc. chg.	Perc. share	USD Billion	Perc. chg.	Perc. share
Capital goods	33	14	13	53	29	15
Interm. goods	129	-3	51	261	-11	72
Cons. goods	91	1	36	48	55	13
Other	2	0	0	0	0	0
<b>Total</b>	<b>254</b>	<b>0</b>	<b>100</b>	<b>362</b>	<b>0</b>	<b>100</b>

Source: Turkstat

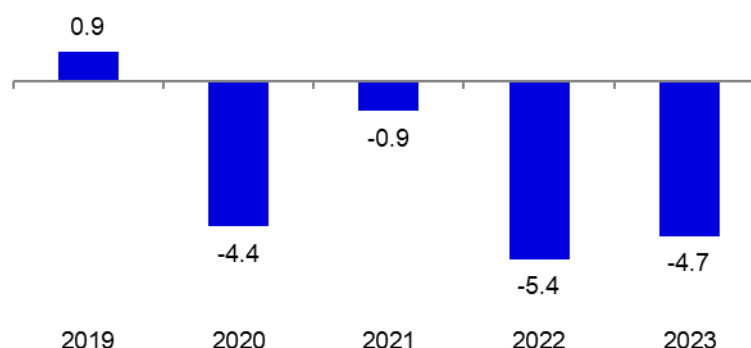
In terms of quantity, exports increased by 2 percent and imports decreased by 5 percent. The price index decreased by 1 percent in exports and 7 percent in imports.

In 2023, monetary gold imports decreased by 47 percent to USD 30 billion and exports were USD 4.3 billion.

### Current account deficit

2023 current account deficit was USD 45 billion, 4.7 percent of gdp. Major factors effecting foreign trade included the decrease in energy and basic input costs, relative slowing in domestic demand, the decrease in gold imports and the increase in tourism revenues. Tourism revenues increased by 15 percent to USD 48 billion.

### Current Account Balance to Gdp (Percentage)



Source: CBRT, Turkstat

Net capital inflow was USD 54 billion. Net capital inflow through direct investments was USD 5 billion. In 2023, real-estate investments reached USD 3.6 billion. Portfolio investments increased by USD 8 billion in net terms.

### Capital and Financial Account (USD billion)

	2021	2022	2023
Current account	-7	-49	-45
Financial account (net)	29	35	54
Direct invest. abroad (net)	7	9	5
Portfolio investments (net)	1	-14	8
Other investments (net)	21	40	40
Net errors and omissions	2	26	-9
General balance	-23	-12	2
Official reserves	23	12	-2

Source: CBRT

Net inflow through banks, other industries and investments through the Central Bank was USD 40 billion. USD 22 billion came through the banks and USD 13 billion came through the Central Bank.

The capital decrease from the net errors and omissions was USD 9 billion. As a result of these developments, official reserves decreased by USD 2 billion.

## External debt stock

External debt stock increased by USD 42 billion to USD 500 billion. The ratio of the external debt stock to gdp is 45 percent.

External debt stock increased by USD 16 billion to USD 202 billion in the public sector (except for CBRT) and by USD 12 billion to USD 251 billion. The external debt stock of CBRT increased by USD 14 billion.

### Outstanding External Debt (USD billion)

	2021	2022	2023
Long term	320	309	325
Public	158	157	168
Central Bank	0	0	0
Private	162	152	157
Financial institutions	67	56	59
Non-financial institutions	95	96	97
Short term	119	149	175
Public	22	29	34
Central Bank	26	33	46
Private	71	87	94
Financial institutions	28	34	35
Non-financial institutions	43	53	60
<b>Total</b>	<b>439</b>	<b>458</b>	<b>500</b>

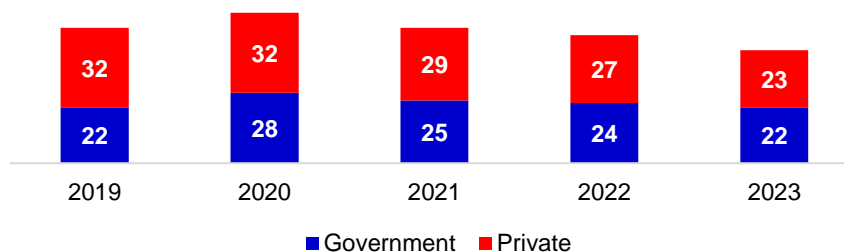
Source: Ministry of Treasury and Finance

The long-term debt stock increased by USD 15 billion and short-term debt stock decreased by USD 27 billion as compared to the previous year. The share of short-term debt stock in total debt stock increased from 27 percent to 35 percent.

50 percent (including Central Bank) of external debt is owned by the public sector and 50 percent is owned by the private sector. In the private sector, the debt stock of financial institutions increased by USD 5 billion and the debt stock of non-financial institutions increased by USD 7 billion. The debt of private financial institutions was USD 94 billion, while that of non-financial private companies was USD 157 billion.

Official creditors and private creditors held USD 58 billion and USD 139 billion in long-term outstanding external debt, respectively. Bonds constituted USD 128 billion of the long-term outstanding external debt. Among the official creditors, debts to international organizations constituted the highest share with USD 42 billion.

### Outstanding External Debt to Gdp (Percentage)



Source: Ministry of Treasury and Finance

The share of long-term debt to gdp increased was 29 percent, and the ratio of short-term debt to gdp was 16 percent.

## The foreign exchange position of non-financial companies decreased

In 2023, assets of non-finance companies increased by USD 8 billion to USD 176 billion and their liabilities increased by USD 3 billion to USD 259 billion. Net foreign exchange deficit of these companies decreased from USD 87 billion to USD 83 billion.

### FX Assets and Liabilities of Non-Financial Companies (USD billion)

	2021	2022	2023
Assets	153	168	176
Liabilities	274	256	259
<b>FX Position</b>	<b>-121</b>	<b>-87</b>	<b>-83</b>
Short-term assets	136	148	151
Short-term liabilities	76	81	90
<b>Short-term FX position</b>	<b>60</b>	<b>67</b>	<b>61</b>

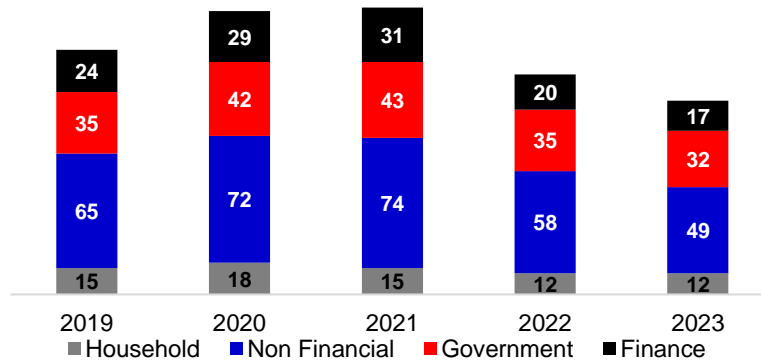
Source: CBRT

### Debt ratio

The ratio of debt to gdp in Türkiye is 110 percent. The ratio was 12 percent for households, 49 percent for non-financial companies and 17 percent for financial institutions.

In Türkiye, this ratio decreased in 2023 and was below the average of that of developed and developing countries. The average ratio is 377 percent in developed economies and 255 percent in developing countries.

### Debt (As percentage of Gdp)



Source: IIF

### The growth target from 2023 to 2025 in the Medium-term Program (OVP) is 5.5 percent

The Medium-Term Program sets objectives on basic macroeconomic- indicators from 2024-2026. The target growth for 2024-2026 is set as 4.5 percent in the Medium-Term Program (OVP).

### Main Economic Indicators\* (Percentage)

	2024	2025	2026
Growth (Perc. change in constant price)	4.0	4.5	5.0
Current account balance to gdp	-3.1	-2.6	-2.3
Cpi	33	15.2	8.5
Unemployment rate	10.3	9.9	9.3
Public balance to gdp	-6.4	-3.4	-2.9
Primary balance to gdp	-3.4	0.0	0.7

Source: SBB. \* Forecast

The Program defines a growth strategy based on investments in productive areas and supported by an increase in productivity as well as technology transformation with a focus on exports of high added-value products. It is also an objective to ensure that the contributions of urban economies to sustainable growth are increased through restructuring and strengthening after the earthquake.

According to the Program, inflation rate will be 33 percent in 2024, and will be decline to 15.2 percent, and 8.5 percent in 2025 and 2026, respectively.

The ratio of current accounts deficit to gdp is estimated to decrease during the term of the Program and settle at 2.3 percent in 2026. It is estimated that- the ratio of current account deficit to gdp will decrease during the Program Term and reach 2.3 percent in 2026.

## Banking Sector Overview<sup>1</sup>

### Banking outlook

The support for protectionism in the global economy is on the rise. Groups are being formed and shattered with a mindset that trade has to be between neighbors. The strategic importance of food, energy, defense and education industries is increasing. In many countries, the issue is to maintain growth while reducing inflation. There are huge technological improvements. The struggle against climate and environment risks is now represented more in regulations and practices. In short, we now experience major shifts and/or transformation in social, economic, technology and environment risks. All these developments have a major impact on the finance industry and the banking system. The banks also play a critical role in this process.

The national banking sector was strong against many recent challenges and increased risks and continued to function. The banks have always been at the center of funding economic activity.

The system served the needs of individual and commercial clients, provided funds for manufacturing, investment and exports and supported employment and growth. The clients were offered services, products and finance solutions through digital channels and technology platforms as well as a vast network of branches. Digital applications made banking transactions a part of the daily lives of people.

A major stakeholder was ensuring secure and timely payments for proper functioning of the payment system.

The sector-maintained access to loans by providing all facilities. At a turbulent time when transformation is of utmost importance, the clients were supported to improve estimations, maintain a competitive edge, adapt to changes and overcome challenges.

Industries are assisted and financed for their transformation for proper management of climate and environment risks. They work to boost green and sustainable resources and loans. They support energy renewal activities. The industry is in close contact with the industries creating huge greenhouse gas emissions like oil and gas, thermal, coal and power generation and guides them in green transformation. Real asset portfolio, energy transformation, construction and renewal loans are diversified. The banks share their carbon removal objectives in line with the international regulations on carbon neutrality.

The security of client data and funds has always been of utmost importance for the banks. The security of the payment methods are strengthened through strong user authentication solutions. Stronger payment security means more efficient prevention of fraud. The banks are stepping up to prevent fraud, use strong user authentication and collaborate with all stakeholders. The struggle with crime was strongly supported.

The banks employed 209,000 people, excluding its affiliates.

In 2023, the banks granted mortgage and consumer loans for 2 million and 13.2 people, respectively. The number of SME loans reached 4.5 million.

The effort to keep the shareholders' equity strong and a health balance sheet resulted with a well-functioning of the system. The banks worked to effectively manage their balance sheet to function to the best extent possible. High capital adequacy and liquidity ratios created trust for clients and investors.

**Balance sheet:** The size of the balance sheet is TL 23.5 trillion. (USD 799 billion) The ratio of the balance sheet to gdp decreased by 6 percentage points to 90 percent as compared to 2022.

<sup>1</sup> Unless stated otherwise, it is inclusive of deposit, development and investment banks. Data from BRSA were used.

**Loans:** The share of loans within total assets is 50 percent. Its ratio to national income decreased by 6 percentage points to 44 percent. The share of foreign currency (FX) loans among total loans decreased from 33 percent in December 2022 to 32 percent as of December 2023. The USD equivalent of FX loans decreased from USD 132 billion to USD 129 billion.

The shares of corporate loans, SME loans and consumer loans were 45 percent, 28 percent and 27 percent, respectively. The share of SME loans increased by 6 percentage points in the last two years.

Commercial loans were spread in a large array based on the industries. The share of loans by the manufacturing sector remained unchanged at 22 percent. The industries with an increasing share were agriculture and transportation and the shares of commerce, energy, construction and finance industries decreased.

**Non-performing loans:** Loan risk was low. The ratio of non-performing loans to total loans is 1.6 percent, 1.6 percent in consumer loans and 1.7 percent in individual loans. Special provisions were allocated for 82 percent of non-performing loans. The ratio of general provisions for deposit and development banks to category-two loans was 32 percent.

**Securities portfolio:** The ratio of securities (most of which consist of government debt securities) to assets is 17 percent.

**Loan to deposit ratio decreased** /Loan/deposit ratio decreased to 79 percent from 86 percent as of the end of 2022. This ratio decreased from 107 percent to 89 percent in TL and increased from 61 percent to 64 percent in FX.

**Deposits:** The ratio of total deposits (which finances 63 percent of the balance sheet) to gross domestic product decreased by 2 percentage points to 57 percent. The ratio of TL deposits to gross domestic product increased by 2 percentage points to 24 percent. The ratio of FX-indexed deposits to gross domestic product is around 10 percent. The ratio of FX deposits to gross domestic product decreased by 4 percentage points to 23 percent. Average maturity of total deposits is 2.4 months.

The share of TL deposits in total deposits (FX-protected deposit excluded) increased from 38 percent in 2022 to 42 percent in 2023. 18 percent of total deposits consist of FX-protected deposits. USD equivalent of FX deposits decreased from USD 218 billion to USD 202 billion in 2023.

**FX-protected deposits:** FX-protected deposits account for 18 percent of total deposits with a value of USD 75.7 billion as of December 2022. It increased to USD 116 billion to 25 percent of total deposits as of June 2023. FX-protected deposit accounts started to decline with the second half of the year to USD 89 billion, 18 percent of total deposits as of December 2023. The decline in the share of FX-protected deposit continued in 2024 Q1.

**Non-deposit funds:** Non-deposit funds have a share of 17 percent in the balance sheet; its ratio to gdp decreased to 16 percent from 17 percent. The ratio of FX non-deposit funds to the balance sheet is 14 percent and its ratio to gdp is 13 percent.

**Shareholders' equity:** Shareholders' equity increased by 51 percent to TL 2,122 billion but decreased by 4 percent to USD 72 billion in USD terms. Its ratio to gdp is 9 percent.

**TL-FX distribution of the balance sheet:** The share of TL (FX-protected deposit included) and FX funds increased by 3 percentage points to 57 percent and the share of TL assets increased by 4 percentage points to 62 percent.

**Capital adequacy:** The ratio of legal shareholders' equity to risk-weighted assets was 18.9 percent; core ratio was high at 15.1 percent.

**Liquidity ratio:** Liquidity ratio increased by 4 percentage points to 160 percent as of December 2022 as compared to the previous year.

**Interest margin:** The maturity of funds is shorter than the maturity of assets and interest rates have increased, therefore interest costs increased more than interest revenues, narrowing the interest margin.

**Profitability:** Average shareholders' equity profitability decreased to 34 percent from 41 percent. Inflation-adjusted average shareholders' equity was -19 percent in real terms. Average asset profitability decreased to 3.2 percent from 3.7 percent.

**Currency risk:** FX net general position to regulatory capital was 5.6 percent. Currency risk was low and stable.

**Foreign assets and liabilities:** Total international assets and liabilities of the banking industry are USD 64 billion and USD 140 billion, respectively.

**Restructured loans:** Restructured loans (for deposit, development and investment banks) were at TL 503 billion as of September 2023. This is 4.8 percent of total loans.

The shares of group I and group II loans among total loans were 89.5 percent and 8 percent, respectively.

**Net profit:** Net profit of the industry increased by 39 percent in 2023 as compared to 2022; profit before tax increased by 28 percent.

**Profit distribution:** The profits distributed by the banks in 2022 were less than 10 percent of total profits. Profits were distributed as per the rules specified by the Banking Regulation and Supervision Agency.

**Market value of banks:** The market value of banking sector's stocks traded at Borsa Istanbul increased from USD 37 billion to USD 40 billion. The ratio of market value of banking sector stocks to total market value was 11 percent. The rate of market value to book value was around 1 percent.

**Share of banking groups:** The shares of deposit banks, development and investments and participation banks in total assets are 85 percent, 6 percent and 9 percent, respectively.

**Share of first five and first ten banks:** The share of assets of first-five banks is 61 percent, the share of first-ten banks is 89 percent.

**Market share:** The market share of state-owned banks in total assets is 37 percent. The share of private banks and deposit banks owned by non-residents are 28 percent and 20 percent, respectively.



## Policy Framework

The operations of the banking sector in 2023 were mostly affected by the macroeconomic policy framework, monetary policy, liquidity, high inflation, Kahramanmaraş Earthquakes, FX-protected deposits, technological improvements and sustainability.

Different policies were implemented in the first and second period of the year. The monetary policy was changed significantly in the second period. Interest rates were decreased and regulations were simplified. The policy interest rate was increased from 8.5 percent to 42.5 percent. Regulations were implemented to gradually reduction FX-protected deposit.

From the end of 2022 when regulation to simplify regulations was announced to 22-Jun-23 when such decision was made	From 22-Jun-23 when the decision for simplification mas made to the end of the year
<p><b>Securities maintenance:</b> The requirement of securities maintenance was expanded for non-bank institutions to cover FX repurchase agreements, derivatives for FX liabilities, certain securities, TL cash loans and TL funds transactions for certain financial institutions. General liability rate was increased from 5 percent to 10 percent and additional liabilities were increased/decreased based on TL deposits ratio. Consumer loans were also covered based on the interest rate; additional liabilities were imposed for banks which fail to reach the objective of shifting from FX deposits to TL deposits. The shifting target was increased from 10 percent to 30 percent. Securities maintenance rate in TL loans was increased to 150 percent based on the interest rate. Additional allocation requirements were imposed for banks which exceed the limits for cash withdrawals from credit cards, jewelry expenditures and growth rates.</p> <p><b>Reserve requirements:</b> Required reserves for increases in TL deposits with a maturity more than 3 months and FX deposits with a maturity more than 6 months was set to 0. Additional 5 percent required reserves were imposed for banks where the share of TL deposits is lower than 60 percent.</p> <p><b>FX- Protected Deposit (KKM):</b> The remaining amount was accepted as FX-protected deposit after 40 percent of foreign currency accounts and foreign currency brought by corporations is sold to the Central Bank. The restrictions on interest payments for FX-protected deposits were partially removed.</p> <p><b>Other:</b> In addition to the required reserves, 4.5 percent interest will be applied to FX accounts to be held by the banks at the Central Bank. The objective of shifting from TL to FX deposits for real persons was increased and tax advantages were introduced for FX funds transferred to TL funds by companies.</p>	<p><b>Securities maintenance:</b> Securities maintenance regulations were simplified and certain discounts were made. Maintenance requirements based on the rate of shifting from FX deposits to TL deposits, additional shift rate, TL assets, TL deposits and FX-protected deposit renewal rates were removed. The maintenance rate for FX items were reduced to 4 percent.</p> <p>TL deposit shifting objectives for real and legal person FX-protected deposit accounts due dates of which have expired and additional maintenance requirements were imposed for banks which fail to reach the objective. Based on the monthly credit growth objective, the securities maintenance requirement was extended until June 2024; the maintenance ratio was reduced to 2 percent.</p> <p><b>Required reserves:</b> 15 percent required reserves were introduced for TL deposits protected by the Central Bank in terms of exchange rate/price and this rate was increased to 30 percent for 6-month maturity accounts.</p> <p>Cash loans are no longer subject to required reserves.</p> <p>Required reserves for FX deposits were specified as 29-19 percent based on the maturity, then increased by 1 percentage point. Required reserves for FX deposits provided abroad and with a maturity date longer than 6 months continued to be removed.</p> <p><b>FX- Protected Deposit (KKM):</b> TL-substitute FX-protected deposit application was ended.</p> <p><b>Rediscount Loans:</b> Daily rediscount use rate was increased to TL 1.5 billion and TL 3 billion consecutively, and the terms of use were moderated.<b>TL Share:</b> The commissions applicable were 8 percent annually for banks with a rate of transition to TL and renewal lower than 100 percent and 4 percent annually for banks with a rate of transition to TL and renewal higher than 100 percent.</p>

The loss of value of TL in nominal terms increased pace in the second half of the year. Inflationary expectations worsened, the financial burden from FX-protected deposits increased. A liquidity expansion resulted from SWAP transactions and the amounts paid to FX-protected deposit accounts. The responsibility of FX-protected deposit accounts were transferred from the Ministry of Treasury and Finance to the Central Bank. New objectives for shift from FX-protected deposit accounts to TL accounts were introduced and required reserves were increased.

Practices on selective loans and supporting SMEs and exporting sectors continued through the year.

## Banking Sector 2023

### General Information

#### Number of banks

The number of banks in operation was 63 as of December 2023. 34 of them were deposit banks, and 20 were development and investment banks. There are 3 state owned deposit banks and 9 private deposit banks. There were 9 participation banks in Türkiye.<sup>[1]</sup>

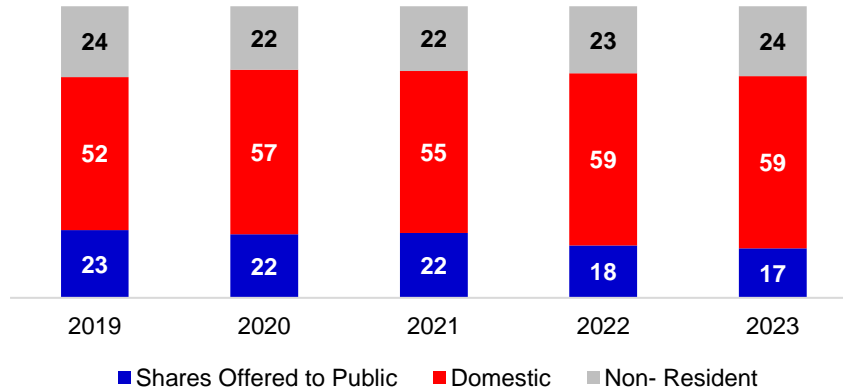
Number of Banks

	2021	2022	2023
<b>Deposit banks</b>	<b>35</b>	<b>35</b>	<b>34</b>
State-owned	3	3	3
Private	8	8	9
Foreign	21	21	21
SDIF	3	3	1
<b>Develop. and invest. Banks</b>	<b>16</b>	<b>17</b>	<b>20</b>
<b>Participation banks</b>	<b>6</b>	<b>6</b>	<b>9</b>
<b>Total</b>	<b>57</b>	<b>58</b>	<b>63</b>

Source: BAT, BRSA

Development and investment banks can be grouped as follows: 3 state -owned banks, 14 private banks and 3 banks owned by non-residents. There are 3 state- owned participation banks. In 2023, 2 digital banks started operations. Non-residents own 51 percent or more of the shares of 21 deposit banks.

Capital Structure of Banking System in Türkiye (Percent)



Source: BAT

As of September 2023, 17 percent of shares representing bank equities are traded at Borsa Istanbul (BIST). 59 percent of these shares are owned by residents and 24 percent are owned by non-residents. Compared to the end of the previous year; the ratio of shares owned by residents remained unchanged, ratio of publicly-traded shares decreased by 1 percentage point and the share of non-residents increased by 1 percentage point.

Weighted shares of the equities of deposit banks and investment and development banks owned by non-residents to total equities is 27 percent. Principal shareholder of 31 banks owned by non-residents are in 21 countries.

These countries are in the Middle East and Africa (9 countries, 12 banks), Europe (6 countries, 9 banks), Asia (5 countries, 6 banks) and USA (3 banks). The principal shareholder of one bank is owned by an international organization.

<sup>[1]</sup> Detailed information on participation banks is available at [www.bddk.org.tr](http://www.bddk.org.tr) and [www.tkbb.org.tr](http://www.tkbb.org.tr).

## Number of employees

The number of employees increased by 1 percent to 209,000 compared to the previous year. 88 percent of the employed by deposit banks, 3 percent by development and investment banks and 9 percent for participation banks.

### Number of Employees (Thousand)

	2022	2023	Perc. change
<b>Deposit banks</b>	<b>183</b>	<b>183</b>	<b>0</b>
State-owned	63	66	5
Private	67	65	-3
Foreign	53	52	-2
SDIF	0,3	0,3	0
Develop. and invest. Banks	5	6	20
Participation banks	18	20	11
<b>Total</b>	<b>206</b>	<b>209</b>	<b>1</b>

Source: BAT ,BRSA

The shares of employees in the banking industry can be broken down as follows: 32 percent in state owned deposit banks, 31 percent in private deposit banks and 25 percent in foreign-capital banks.

The ratio of female employees in the banking sector was 51 percent. The ratio of female executives in top management was 18 percent.

## Number of branches

Number of branches declined by 159 to 10,881. The number of branches of private and foreign-capital banks decreased.

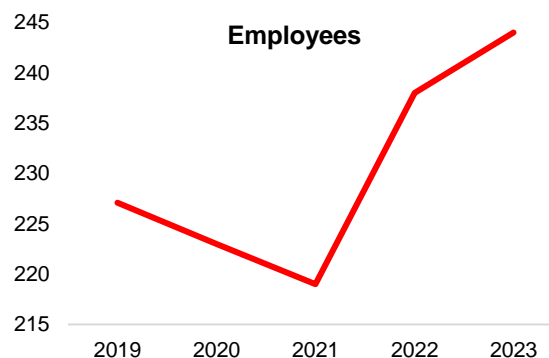
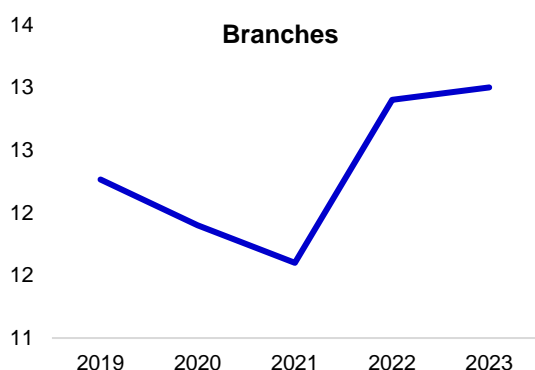
### Number of Branches\*

	2022	2023	change
<b>Deposit banks</b>	<b>9,590</b>	<b>9,422</b>	<b>-168</b>
State-owned	3,745	3,792	47
Private	3,495	3,418	-77
Foreign	2,347	2,211	-136
SDIF	3	1	-2
<b>Develop. and invest. Banks</b>	<b>71</b>	<b>75</b>	<b>4</b>
<b>Participation banks</b>	<b>1,379</b>	<b>1,459</b>	<b>80</b>
<b>Total</b>	<b>11,040</b>	<b>10,881</b>	<b>-159</b>

\* Including branches in the Turkish Republic of Northern Cyprus and branches abroad.  
Source: BAT, BRSA

The number of branches decreased by 77 in private banks and by 136 in foreign deposit banks. It increased by 47 in state owned deposit banks, by 4 in participation banks and by 80 in participation banks.

### Number of Branches and Employees per 100,000



Source: BAT, Turkstat

In 2023, the number of employees per 100,000 people increased by 19 to 238 and the number of branches increased by 0.1 to 13.

## Concentration

The sector share of the first largest five banks in assets was 61 percent. The share of first five banks in assets and liabilities remained unchanged but their share in deposits increased by 3 percentage points.

### Concentration in Banking Sector (Percentage)

	2005	2022	2023
<b>Largest five*</b>			
Assets	63	61	61
Deposits	66	66	69
Loans	56	61	61
<b>Largest ten*</b>			
Assets	85	88	90
Deposits	89	92	93
Loans	80	90	91

\* In terms of total assets., Source: BAT

The share of largest ten banks in total assets increased by 2 percentage point to 90 percent. The share of ten banks in total deposits increased by 1 percentage point to 93 percent. First-five banks consist of 3 state -owned banks, 1 private bank and 1 bank owned by non-residents. First-ten banks consist of 3 state owned banks, 3 private banks, 3 banks owned by non-residents and 1 development and investment bank.

### The Number of Banks by Asset Size\*

USD billion	0-2	2-10	10-40	40-80	80-100	100+
<b>Deposit</b>	14	9	3	1	2	1
State-owned	-	-	-	1	1	1
Private	2	2	1	2	1	-
Foreign	12	7	2	1	-	-
<b>Fund</b>	1	-	-	-	-	-
Dev. Inv.	13	5	1	-	-	-
<b>Total</b>	28	14	4	4	2	1

Source: BAT \*: The data of a bank that has obtained an operating license but has not started operating is not included.

The number of banks with an asset size exceeded USD 100 billion is 1, and 2 banks are in the range of USD 80 billion - 100 billion. 4 banks are in USD 40-80 billion range and asset size of 42 banks is lower than USD 10 billion.

## Sector shares

The share of assets of deposit banks was 85 percent, while the shares of development and investment banks and participation banks were 6 percent and 9 percent, respectively. The shares of stateowned deposit banks, private deposit banks and banks owned by non-residents are 37 percent, 28 percent and 20 percent, respectively.

### Market Shares of Groups (Percentage)

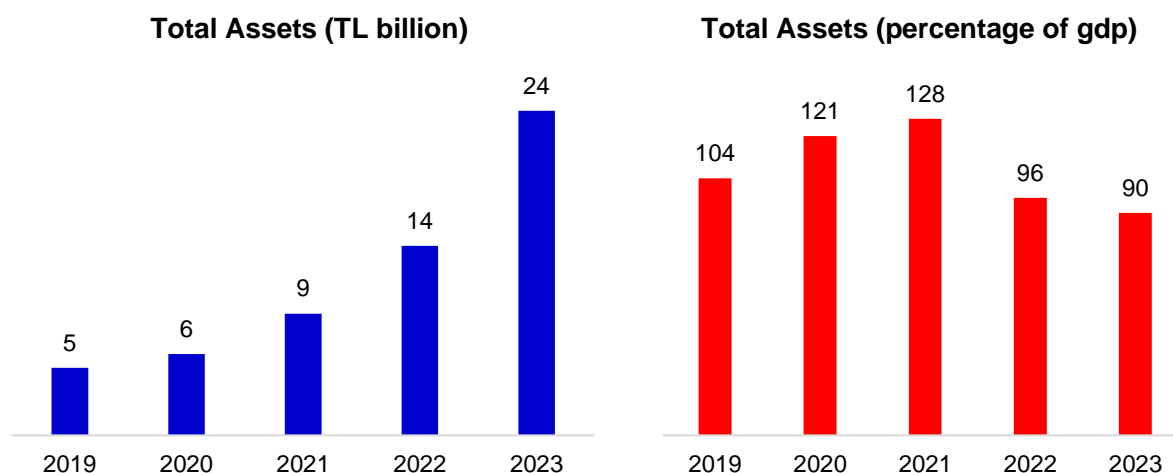
	Assets	Loans	Deposits
<b>Deposit</b>	85	85	90
State-owned	37	39	42
Private	28	26	28
Foreign	20	20	20
<b>Fund</b>	6	7	0
Dev. Inv.	9	8	10*
<b>Total</b>	100	100	100

Source: BRSA

## Balance sheet

### Balance sheet size

Total assets increased by 64 percent to TL 23.5 trillion. Total assets increased by 4 percent to USD 799 billion. The ratio of total assets to gdp decreased by 6 points to 90 percent.



Source: BRSA

The growth rate of total assets was 63 percent for deposit banks, 62 percent in state-owned banks, 64 percent in private banks and 64 percent in foreign banks. The rate of growth in assets was 64 percent in development and investment banks and 72 percent in participation banks.

### Balance sheet structure

50 percent of the assets are loans and 17 percent are securities. The share of liquid assets is 21 percent. The shares of affiliates and fixed assets are 2 percent and 1 percent, respectively. The ratio of interest revenue discounts to total assets is 7 percent.

63 percent of the resources are deposits and 17 percent are non-deposit funds. The shares of shareholders' equity and other liabilities were 10 percent and 10 percent, respectively.

### Selected Balance Sheet Items

	TL billion	USD billion	Perc. change (TL)	Share (perc.)	
				2022	2023
Liquid assets	4,925	167	89	18	21
Securities	3,970	135	68	17	17
Loans	11,677	397	54	53	50
<b>Total Assets</b>	<b>23,519</b>	<b>799</b>	<b>64</b>	<b>100</b>	<b>100</b>
Deposits	14,852	505	68	62	63
Non-deposits	4,101	139	59	18	17
Shareholder's equity	2,122	72	51	10	10
<b>Total liabilities</b>	<b>23,519</b>	<b>799</b>	<b>64</b>	<b>100</b>	<b>100</b>

Source: BRSA

## TL - FX distribution of the balance sheet

TL assets increased by 74 percent and TL liabilities (FX-protected deposit included) increased by 71 percent. TL allowances of FX assets and FX liabilities increased by 51 percent and 56 percent, respectively.

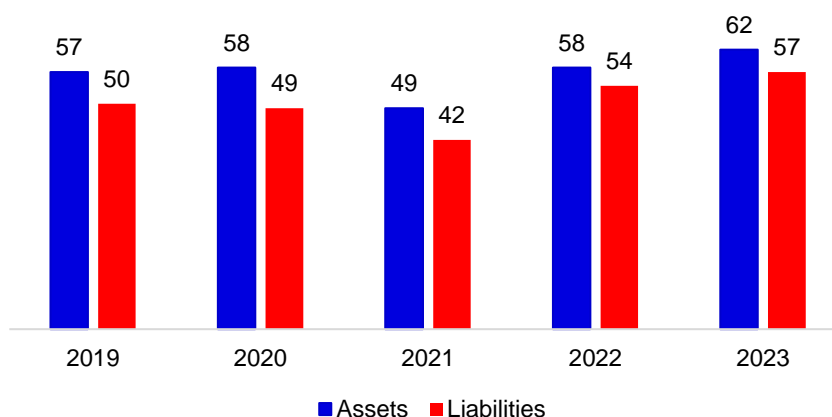
**Selected Fx Balance Sheet Items (USD billion)**

	2022	2023	Perc. change
Liquid assets	113	103	-9
Banks	21	20	-5
Required reserves	51	48	-6
Securities	59	60	2
Loans	132	129	-2
<b>Total Assets</b>	<b>321</b>	<b>307</b>	<b>-4</b>
Deposits	218	202	-7
Central bank	4	2	-50
Banks	67	73	9
Repos	16	19	19
Securities Issued	15	18	20
Subordinated Debt	14	13	-7
<b>Total Liabilities</b>	<b>350</b>	<b>347</b>	<b>-1</b>

Source: BRSA

The share of TL assets increased by 4 percentage points to 62 percent and the share of TL liabilities increased by 3 percentage points to 57 percent. The increase of the share of TL assets and liabilities is partially a consequence of FX-protected deposits. In 2023, FX deposits increased by USD 16 billion and FX liquid assets increased by USD 10 billion while FX non-deposit funds increased by USD 10 billion.

**The Share of TL Items in Balance Sheet (Percentage)**



Source: BRSA

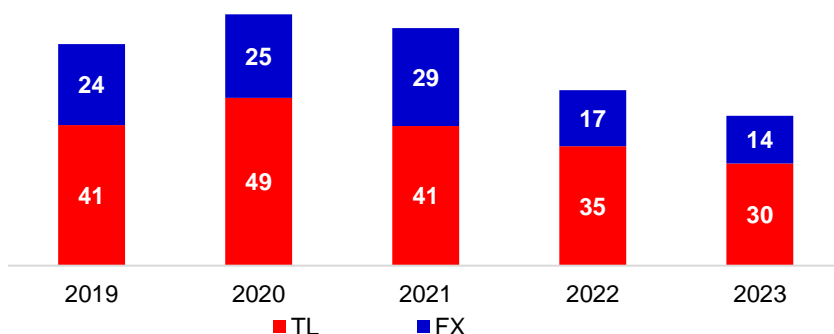
The shares of TL assets in total assets were 61 percent in foreign banks, 64 percent in state owned banks and 63 percent in private banks.

Similar differences exist in the distribution of the resources. The share of TL liabilities in total liabilities is 59 percent in state owned banks and 57 percent in private banks and foreign banks.

## Loans

Loans increased by 44 percent to TL 11,677 billion (USD 397 billion). TL loans increased by 54 percent and FX loans decreased by 2 percent in USD.

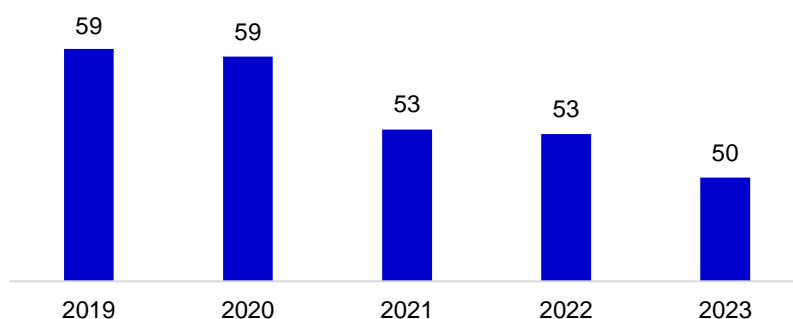
**Total loans to gdp (Non-performing loans included, percentage)**



Source: BRSA, TurkStat

The ratios of loans used by large-scale enterprises for project finance (including non-performing loans), used by SMEs and individuals to gdp are 21 percent, 12 percent and 12 percent, respectively. The ratio of corporate loans to gdp increased by 5 percentage points and the ratio of SME loans to gdp decreased by 1 percentage point as compared to the previous year; the ratio of consumer loans to gdp remained unchanged.

**Loans/T.Assets (percentage)**



TL loans amounted to 68 percent of loans and 32 percent were foreign exchange loans.

Corporate loans increased by 46 percent and consumer loans increased by 77 percent. TL loans used by SMEs increased by 56 percent and the loans used by large-scale enterprises increased by 41 percent. FX loans used by corporations decreased by 3 percent and loans used by SMEs remained unchanged (in USD terms).

### Distribution of loans

46 percent of total loans were extended to large scale companies and project financing, 27 percent to SMEs, and 27 percent to consumers.

**Loans by Sectors (TL billion)**

	2023	Perc. Change	Perc. Share	As of gdp
<b>Corporates</b>	<b>8,682</b>	<b>46</b>	<b>73</b>	<b>33</b>
Big companies	5,419	41	46	21
SME	3,263	56	27	12
<b>Retail</b>	<b>3,182</b>	<b>77</b>	<b>27</b>	<b>12</b>
Credit cards	1,626	134	13	6
Housing	442	22	4	2
Automobile	97	94	1	0
Consumer	1,017	45	9	4
<b>Total</b>	<b>11,864</b>	<b>54</b>	<b>100</b>	<b>45</b>

Source: BRSA

30 percent of corporates loans were used by the manufacturing industry. The share of the manufacturing industry increased by 6 points in the last five years. The trade industry is at the second rank by 17 percent. The shares of the construction, real-estate and energy sectors are 9 percent, 8 percent and 7 percent, respectively. The share of transportation-warehousing and communication sector is 7 percent. The shares of agriculture and tourism sectors are 7 percent and 4 percent, respectively.

Sub-sectors of the manufacturing industry with the largest shares are the metal industry with 4 percent and the vehicle industry with 3 percent.

Total risk amount in project financing loans increased by 43 percent to TL 1,499 billion (USD 51 billion). Energy and infrastructure loans have the highest share by 37 percent. Project loans can be distributed as 11 percent for real estate and 15 percent for others.

#### Project Financing (TL billion)

	2022	2023	Perc. Change
<b>Total Risk</b>	<b>1.045</b>	<b>1.499</b>	<b>43</b>
Cash	966	1370	42
Infrastructure	358	531	48
Energy	357	468	31
Commercial real estate	110	156	42
Other	141	215	53
Non-cash	79	129	63
<b>Total commitments</b>	<b>1.581</b>	<b>2.378</b>	<b>50</b>

Source: BAT

Based on the data provided by BRSA, the number of SMEs is 4.8 million. The shares of SME loans can be distributed as 30 percent for micro enterprises, 32 percent for small scale enterprises and 38 percent for medium-scale enterprises. Average size of an SME loan increased by 51 percent to TL 680,000.

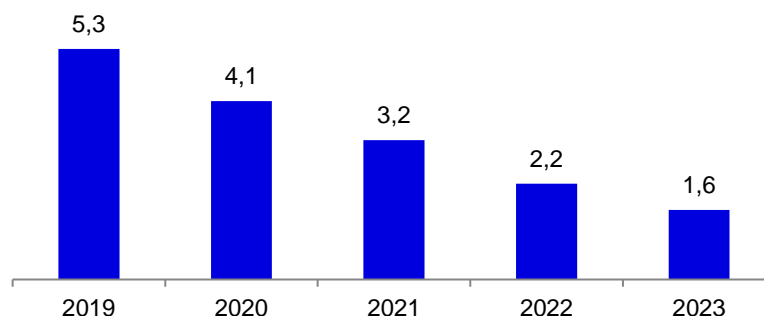
The number of retail loan users (individually) reached 39.9 million. The shares of mortgages, consumer loans, credit cards, credit accounts and vehicle loans were 16 percent, 30 percent, 44 percent, 6 percent and 4 percent, respectively.

As of December 2023, average consumer loan risk per capita increased by 67 percent compared to December 2022 to TL 68,900. Per capita credit card, consumer loan and mortgage risks are TL 32,800, TL 59,600 and TL 217,700 respectively.

#### Loan risk

Non-performing loans increased by 17 percent to TL 192 billion. The ratio of non-performing loans (before provisions) to total loans was at 1.6 percent.

#### Non-performing Loans/Total Loans (before provisions, perc.)



Source: BRSA

The ratio for corporate and individual loans increased by 1.6 percent and 1.7 percent, respectively. The ratio of non-performing loans in credit cards was 1.3 percent, while that of in SME loans was 1.7 percent. By sectors, the non-performing loan ratio was 4.6 percent in the construction sector, 1.2 percent in the trade sector, 3.7 percent in the energy sector, 2.1 percent in the mining sector and 0.8 percent in the manufacturing sector.



### Non-Performing Loans\* to Total Loans (Percentage)

	2021	2022	2023
<b>Corporates</b>	<b>3.4</b>	<b>2.2</b>	<b>1.6</b>
Big companies	2.6	1.9	1.5
SME	5.3	2.9	1.7
<b>Retail</b>	<b>2.4</b>	<b>1.8</b>	<b>1.7</b>
Credit cards	2.5	1.5	1.3
Housing	0.3	0.2	0.1
Automobile	1.1	0.2	0.1
Consumer	3.6	3.1	2.9
<b>Total</b>	<b>3.2</b>	<b>2.1</b>	<b>1.6</b>

Source: BRSA \*: Before special provisions

Group I loans at deposit, development and investment banks reached TL 9,323 billion, 89.5 percent of total loans as of September 2023. Group II loans are at TL 844 billion. 32 percent of Group II loans are set aside as general provisions.

Restructured debt reached TL 503 billion. 92 percent of this are Group II loans.

### Loans extended by non-bank financial institutions

According to the BAT Risk Center Report, loans extended by non-bank financial institutions were at TL 427 billion as of December 2023. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 188 billion TL, 117 billion and TL 122 billion, respectively. The ratio of loans extended by non-bank financial institutions to gdp was 1.6 percent.

### Non-Bank Financial Institution Loans

	Cash Loans* (TL Billion)	As of gdp (perc.)
Leasing	188	0.7
Financing Company	117	0.4
Factoring	122	0.5
<b>Total</b>	<b>427</b>	<b>1.6</b>

\* Loans extended to real and legal persons abroad by domestic banks were included.

Source: BAT Risk Center Report

Liquidated receivables at those institutions as of the end of 2023 were at 15.5 billion. The ratio of liquidated receivables to total loans was 3.6 percent.

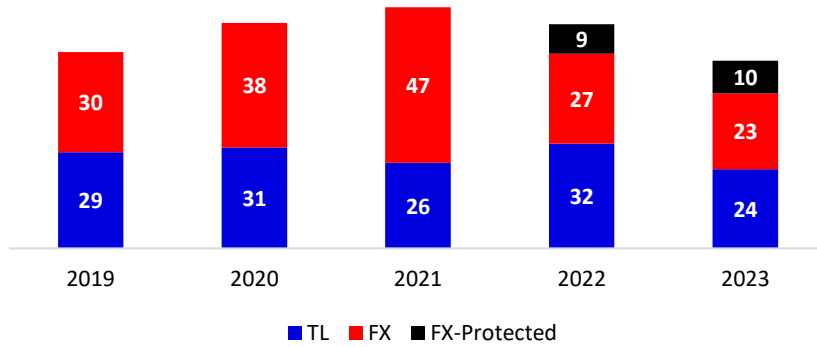
### Deposits

Total deposits increased by 68 percent to TL 14,852 billion (USD 505 billion). 63 percent of assets were financed by deposits. The ratio of deposits to gdp is 57 percent. The ratio of deposits held by real persons to gdp was 33 percent.

The share of TL deposits (FX-protected deposits included ) in total deposits is 42 percent, the share of FX deposits (FX-protected deposit included) is 58 percent. The share of FX-protected deposit in total deposits is 18 percent.

The share of deposits owned by household was 58 percent in total deposits and 37 percent in total assets. Precious metal deposits reached TL 895 billion and accounted for 6 percent of total deposits.

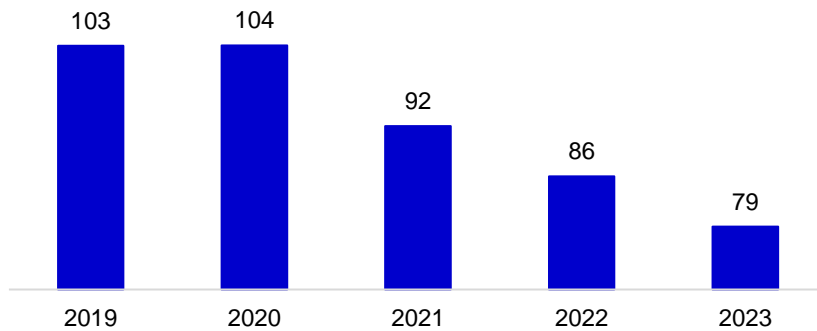
### Deposit (As of gdp, percent)



Source: BRSA, TurkStat

Average maturity is 3 months in deposits and 15 months in loans. The loan to deposit ratio was realized at the level of 79 percent. This ratio was 89 percent in TL loans and deposits, and 64 percent in FX loans and deposits.

### Loan to Deposit Ratio (percentage)



Source: BRSA

### Non-deposit funds

TL non-deposit funds increased by 21 percent; TL equivalent of FX non-deposit funds increased by 73 percent and reached USD 112 billion. Non-deposit funds accounted for 17 percent of total assets.

### Deposits and Non-Deposit Funds (TL billion)

	2022		2023	
	TL	FX	TL	FX
<b>Deposits</b>	<b>4,779</b>	<b>4,083</b>	<b>8,897</b>	<b>5,955</b>
Non-Deposit funds	659	1,915	798	3,304
Central Bank	129	75	264	73
Money market	44	0	19	0
Banks	171	1,261	245	2,139
Repos	240	300	176	547
Securities Issued	48	277	41	543

Source: BRSA

Loans from foreign banks (58 percent of non-deposit funds) reached USD 81 billion. The share of FX funds in non-deposit funds is 81 percent. Debt receiving conditions from international banks improved. International credit rating was made stable and then positive and the risk premium decreased. This lowered the cost of borrowing and borrowing increased. Debt service rate is over 100 percent.

Debt increased from TL 540 billion to TL 723 billion through repurchase agreements. The Central Bank of the Republic of Türkiye collected TL 361 billion of liquidity through open market operations. TL funds provided through TL 1.4 trillion through Swap operations. The ratio of funds provided through Swap

operations is 6.1 percent of the balance sheet. Bonds issued by banks reached TL 584 billion, 2 percent of the assets.

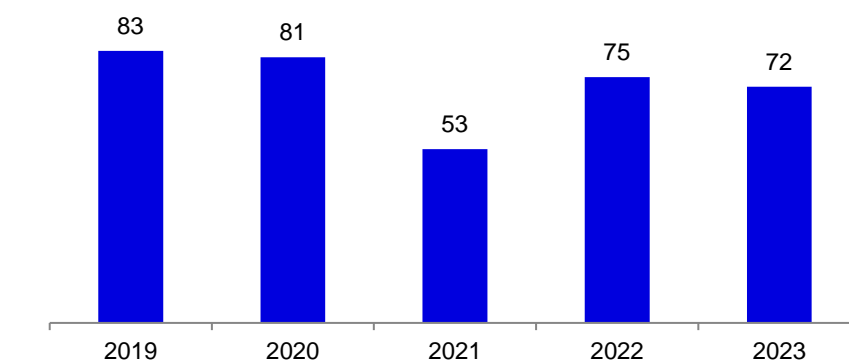
### Shareholders' equity

Shareholders' equity increased by 51 percent to TL 2,122 billion. Shareholders' equity consisted of TL 276 billion paid capital, TL 986 billion reserves and the remaining from revaluation funds.

Free shareholders' equity (shareholders' equity-real assets-delayed receivables after provisions) increased from TL 982 billion to TL 1,368 billion. Shareholders' equity decreased by 4 percent to USD 72 billion.

Shareholders' equity financed 9 percent of total assets. The ratio of free shareholders' equity to total assets was 5.8 percent.

**Shareholder's Equity (USD billion)**

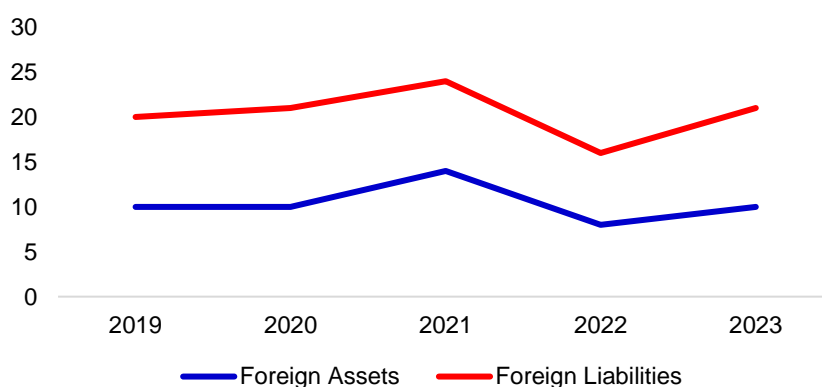


Source: BRSA

### Financial openness

Total international assets and liabilities of the banking industry are USD 64 billion and USD 140 billion, respectively. In 2023, foreign assets decreased by USD 4 billion and foreign liabilities increased by USD 13 billion.

**Financial Openness (As of gdp, percent)**



Source: BRSA

## Currency risk

The balance sheet FX position stands at a deficit of USD 41 billion and off-balance sheet FX position is an excess of 44 billion. The net general FX position was USD 3 billion and the ratio to shareholders' equity was 3.7 percent.

**FX Position (USD billion)**

	2022	2023	Perc. change
<b>Balance sheet Fx position</b>			
Assets	324	311	-4
Liabilities	350	351	0
FX position	-26	-40	54
<b>Off- balance sheet Fx position</b>	<b>28</b>	<b>44</b>	<b>57</b>
<b>FX position (net)</b>	<b>2</b>	<b>3</b>	<b>-</b>

Source: BRSA

## FX debt stock of banks

External debt stock of the banking sector increased by USD 15 billion to USD 149 billion. The ratio of external debts of banks to gdp was 13.3 percent.

## Capital adequacy

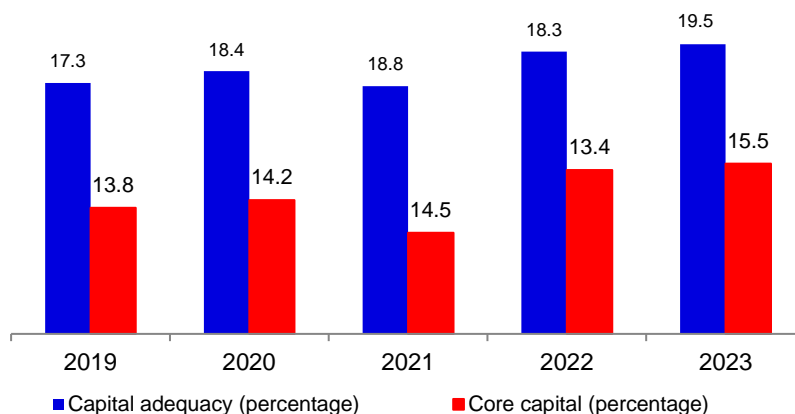
The regulatory capital determined by adding subordinated loans reached 2,596 billion TL. Capital adequacy standard ratio was 18.9 percent. Core capital ratio stood at 15.1 percent.

Capital adequacy ratio was 16.2 percent in deposit banks and 23.9 percent in development and investment banks. This ratio was 21.4 percent in participation banks.

Regulatory equity leverage ratio for the assets was 9.1 times and core equity leverage ratio is 11.3 times.

The share of assets with a risk-weight of 100 percent or higher in the total assets was 59 percent.

**Capital Adequacy Ratio (Percentage)**



Source: BRSA

## Off-balance sheet items

Off-balance sheet items grew by 72 percent. Non-cash loans and obligations and liabilities increased by 72 percent. The ratio of total assets to non-cash loans and liabilities was 102 percent.

### Off-Balance Sheet Items

	TL billion	USD billion	Perc. change	
			TL	USD
<b>Off-balance sheet items</b>	<b>23,066</b>	<b>784</b>	<b>72</b>	<b>9</b>
Guaranties and warranties	4,334	148	72	9
Commitments	18,732	636	72	9
Derivatives	12,542	426	49	-5
Other commitments	6,190	210	147	56

Source: BRSA

## Income-expenditure

The fast-paced increase in deposit interest costs and the limited increase in the interest income from securities caused the net interest incomes to shrink. Furthermore, the increase in service revenues and capital markets transactions supported profitability. The increase in personnel costs and non-interest expenses supported the growth of non-interest expenses and the decrease in reserves limited the growth in non-interest expenses.

Interest income and expenses increased by 87 percent and 198 percent respectively while net interest margin decreased by 6 percent to TL 718 billion. The ratio of the net interest margin to assets decreased to 3.1 percent from 5.3 percent.

## Income Expenses (Billion TL)

	2022	2023	Perc. Change
<b>Interest income</b>	<b>1,403</b>	<b>2,623</b>	<b>87</b>
Interest expenses	639	1,905	198
Net interest income	764	718	-6
Non-interest income	338	777	130
Non-interest expenses	452	688	52
<b>Provisions</b>	<b>213</b>	<b>233</b>	<b>9</b>
Special provisions	77	76	0
General provisions	136	157	15
Profit before tax	574	732	28
Provision for taxes	141	128	-9
<b>Net Profit</b>	<b>433</b>	<b>604</b>	<b>39</b>

Source: BRSA

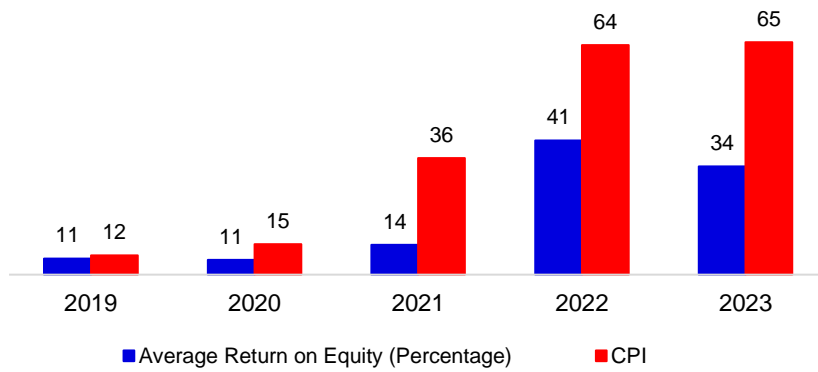
Non-interest income increased by 130 percent. Non-interest expenditure grew by 52 percent. Net non-interest income balance was positive at TL 89 billion. The ratio of non-interest expense balance to assets was around 0.4 percent.

Special provisions costs stood at TL 76 billion without major change and general provisions costs increased by 15 percent to TL 157 billion. Provisions stood at TL 233 billion. The ratio of provisions to assets was 1 percent. The net profit after provision for taxes increased by 39 percent to TL 604 billion.

## Profitability

Average return on equity decreased by 680 base points to 34.2 percent. This ratio is 36.7 percent for private banks, 21.9 percent for state-owned banks, 42.6 percent for banks owned by non-residents, 32.8 percent for development and investment banks and 84.3 percent for participation banks.

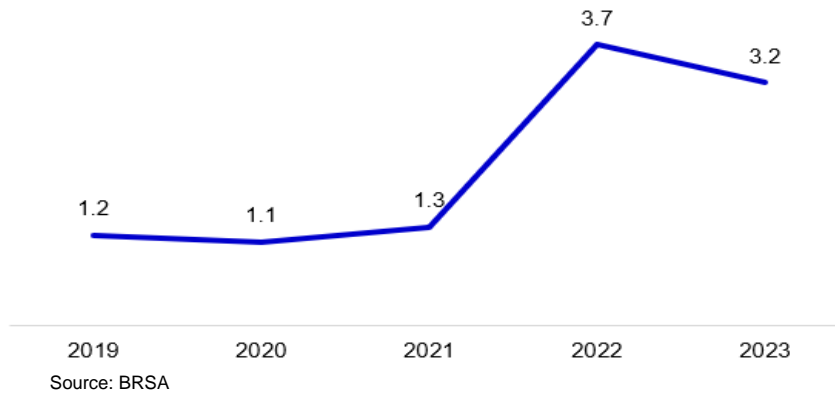
### Average Return on Equity (percent)



\*By the end of year.  
Source: BAT

Average return on asset decreased by 0.5 percent to 3.2 percent. This ratio was 1.6 for state-owned banks, 4.2 percent for private banks and 4.6 percent for banks owned by non-residents.

### Return on Average Assets (Percentage)



## Alternative Distribution Channels

### Card transactions volume

Based on the data provided by the Interbank Card Center (BKM), the transaction volume by credit cards was TL 7,696 billion (USD 261 billion) and the transaction volume by debit cards was TL 4,137 billion (USD 141 billion). The ratio of transactions by debit and credit cards to gdp was 47 percent. The increase in the transaction volume was 124 percent for credit cards and 67 percent for debit cards.

The number of credit cards exceeded 117 million, and number of debit cards exceeded 189 million. Numbers of POS devices and ATMs realized as 2 million and 53,000, respectively.

### Selected Indicators

	2022	2023	Perc. Change
Total credit card (thousand)	99,490	117,713	18
Total debit card (thousand)	168,870	189,508	12
POS (thousand)	2,047	2,017	-1
ATM	52,053	52,934	2
Credit card trans./gdp	23	29	26
Debit card trans. vol. /gdp	16	18	13

\* Used in Türkiye.

Source: Interbank Card Center.

## Digital banking

The number of active accounts for digital banking transactions reached 111 million as of December 2023. 96 percent of the accounts are individual and 4 percent are commercial.

The online banking transaction volume increased by 77 percent to TL 30.6 trillion while mobile banking transaction volume increased by 130 percent to TL 74.2 trillion.

### Selected Indicators for Digital Banking

	2022	2023	Perc. Change
Number of active customers (thousand)	94,390	110,588	17
<b>Volume of transactions (TL Billion)</b>			
Internet Banking	17,323	30,579	77
Mobile Banking	32,273	74,204	130

Source: BAT

## Remote Customer Acceptance

Remote customer acceptance in the banking industry started in May 1, 2021. 14 million applications were made in 2023 and 6.4 million of them were accepted. 1.3 million customers were accepted through remote application and courier delivery methods during the same period. Number of customers accepted at the branch was 9.4 million and the number of customers acquired through batch processes was 1.4 million.

## International comparisons

As of 2022, Turkish banking sector is at the 13th place among EU countries with an asset size of EUR 720 billion. The ratio of assets to gdp is below EU average and close to EU developing economies average.

The ratio of loans to assets is 53, slightly below EU average. The share of deposits in funds is 62 percent, above EU average

### EU and Türkiye, Selected Indicators (2022)

	Unit	EU	Türkiye
Asset/gdp	percentage	274	96
Loan/gdp	percentage	169	50
Deposit/gdp	percentage	159	59
Equities/asset	percentage	7	10

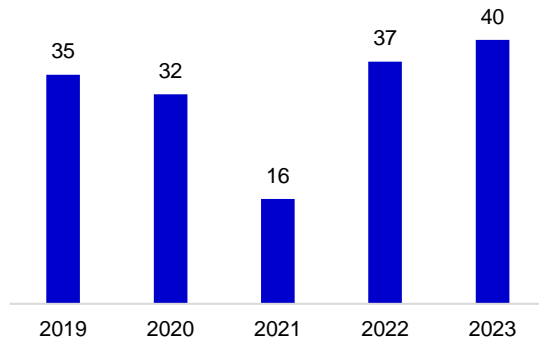
Source: ECB, BRSA \*: Per 100,000 people

## Institutional Structure and Other Information

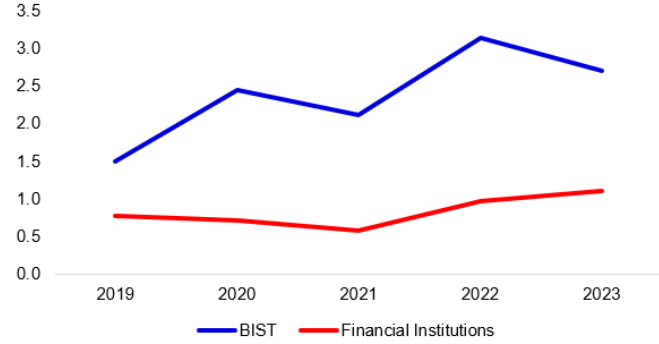
### Market value of the financial sector

Market value of banks and finance institutions in USD increased by 9 percent compared to the previous year to USD 40 billion.

**The Market Value of The Banks**



**Market Value / Book Value  
(Billion TL)**



Source: BIST

Market Value / book value of BIST 100 is 2.7. This ratio is around 1 for banks.

### Distribution of financial institutions

The share of the banking sector in the finance sector by asset size is 79 percent. The shares of portfolio management companies, insurance companies and investment funds are 10, 3 and 2 percent, respectively. The share of other financial institutions is 1 percent or less.

Asset Size of Financial Institutions in Türkiye (September 2023, Billion TL)		
Sector	Amount	Share in Total (%)
Banks	21,100	79.4
Portfolio management companies	2,753	10.4
Insurance companies	843	3.2
Unemployment insurance fund	675	2.5
Pension investment funds	400	1.5
Real estate investment trusts	246	0.9
Financial leasing companies	182	0.7
Factoring companies	224	0.8
Finance companies	116	0.4
Intermediary institutions	22	0.1
Reassurance companies	13	0.0
Venture capital funds*	14	0.1
Securities investment trusts	1,0	0.0
<b>Total</b>	<b>26.589</b>	<b>100</b>

\*Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables are not under obligation to issue a portfolio statement.

### Financial institutions regulation and supervision structure

Credit institutions are regulated and supervised by the Banking Regulation and Supervision Agency. The Capital Markets Board is responsible for the regulation and supervision of capital markets institutions. The Insurance and Private Pension Regulation and Supervision Authority is responsible for the regulation and supervision of the activities in the insurance sector. The Central Bank oversees and supervises the operation of the payment system and payment companies.



Regulation and Supervision in Financial Sector in Türkiye	
Financial institutions/ transactions	Regulation and Supervision Authority
Banks and other credit institutions	Banking Regulation and Supervision Authority
Banks	
Financial leasing companies	
Factoring companies	
Finance companies	
Asset management companies	
Capital market institutions	Capital Market Board
Mutual (investment) funds	
Intermediary institutions	
Real estate investment trusts	
Securities investment trusts	
Portfolio management companies	
Venture capital funds	
Private pension funds	
Insurance companies	Insurance and Private Pension Regulation and Supervision Agency
Reassurance companies	
Payment systems	The Central Bank of The Republic of Türkiye
Savings insurance system	Saving and Deposits Insurance Fund
Prevention of money laundering and financing of terrorism	Financial Crimes Investigation Board

## Payment Systems

3.3 million transactions worth of TL 230 trillion were performed in Electronic Funds Transfer and Electronic Securities Transfer (EFT and EMKT) systems in the first nine months of 2023. In the same period, 796 million transactions worth of TL 98 million were made at the Retail Payment System (PÖS).

In 2023, a total of 2.9 billion transactions worth of TL 6.6 billion were made on Instant and Continuous Funds Transfer (FAST) system.

## Risk Center

The Risk Center has 197 members including 63 banks, 49 factoring companies, 20 leasing companies, 22 finance companies, 25 asset management companies, 10 insurance companies, Kredi Garanti Fonu, Tarım Kredi Kooperatifi Merkez Birliği, Borsa İstanbul A.Ş., JCR Avrasya Derecelendirme A.Ş., Birleşik İpotek Finansman A.Ş., Merkezi Kayıt Kuruluşu A.Ş. , T.C. Küçük ve Orta Ölçekli İşletmeleri Geliştirme ve Destekleme İdaresi Başkanlığı (KOSGEB), İhracatı Geliştirme A.Ş., Katılım Finans Kefalet A.Ş.

The Risk Center collects information from its members and other providers on clients, loans, loan insurances, checks, bonds, internal assessments, force majeure and credit rating note information, bonds issued by legal persons as per the Capital Markets Board Debt Instruments Communiqué, finance bonds, issue, finance and lease certificate amount monitored by Merkezi Kayıt Kuruluşu A.Ş. in lease certificate issues, domestic and international derivatives data, bankruptcy and concordatum data, BKM Member Company revenues data, E-YTB data and Board Non-Compliance Data and shares them with members and other legal institutions.

As a part of the services offered by the Risk Center, in January - December 2023 period, the members inquired;

- 1,431 million customers in the course of individual and retail loans and credit cards (KRS), and
- 174 million customers in the course of commercial loans (KRM), and
- 117 million customers in the course of loan limit credit risks (KLKR), and risk reports containing brief information about real persons and legal entities, and
- 106 million client queries were made under the check application.

## **Sustainability Activities of the Banks Association of Türkiye**

Climate change is one of the major issues of our era both in national and in the international sphere. In addition to its impacts on our daily lives, new definitions are created regarding social-economic and geopolitical issues, sometimes referred to as geo-economics. A major objective is to develop a strong 'green finance' and low carbon model to encourage manufacturing and investments based on the environmental, social and governance (ESG) principles.

The Turkish Banking industry is well aware of its role in the proper management of the issues related with climate change and takes the necessary steps just like in the function of collecting financial resources and making them available.

The Board of the Banks Association of Türkiye (BAT) established the Sustainability Working Group in 2009 to help the banks in terms of environmental and social predictability of their operations and proper management of transparency and tracking.

The sustainability activities are given under the following titles:

- “Sustainability Guidelines for the Banking Sector” drafted by the Research Group in 2014 regarding the environmental and social aspects of development was updated in March 2021 and shared by the members, institutions and the public.
- Statistical efforts are made to objectively measure and monitor sustainable finance efforts. “Guidelines to Develop Green Asset Ratio” was developed for the banking industry based on international regulations and applications. BRSA created a Draft Communique based on the issues covered by the Guide.
- The Working Group is also working on creating a Guidelines on preparing the heat map methodology for the banking sector
- Special Working Groups created by the Ministries under the “Green Deal Action Plan” are attended by our members and the Association. We also attend the Taxonomy Technical Expert Group established by the Ministry of Environment and Urban Planning Climate Change Directorate.
- We made collaborations with international institutions, organizations and universities on sustainability. (EBF, IIF, COP28, World Bank, EBRD, IFC, ABA, ISO, TİM, İGE)
- Webinars, Sustainable Banking Workshop and Türkiye Transition Finance Workshop were organized in collaboration with IIF on “Possible Impacts of Climate Change Risks and Opportunities on the Banking Industry” and “EU Green Deal”.
- Basic and advanced training modules on sustainability were developed.
- The Association manages the Sustainability Project based on international best practices on sustainability. ISO14001 certification process was completed under the Project. Sustainability in the Banking Sector: Sectoral Outlook and “Banks Association of Turkey Sustainability Report” in 2022 was drafted and shared with the members and the public.

## Sustainability Activities of Banks

The banks focus on and make contributions to sustainability due its direct impact from its operations and indirect impact from lending activities on the environment or the social life.

The activities of the banks are given below in brief: Best practices by the members of sustainability are available on the Association's web site ([www.tbb.org.tr](http://www.tbb.org.tr)) under "sustainability" page.

- Long-term thematic loans are offered to support transition to a low-carbon economy.
- Investments in wind, geothermal, solar and biogas/biomass resources are supported in the segment of renewables.
- The objective of resource efficiency financing projects is to ensure more efficient use of natural resources, minimize waste, ensure reuse of wastes and ensure less carbon emissions.
- Banks offer products and services with environmental and social impacts to raise awareness. Financing clients for sustainable energy, sustainable agriculture, more efficient use of natural resources, waste management, resource efficiency and recycling,
- Finance packages to support SMEs and entrepreneurs and employ women and young people,
- Financing energy and resource efficiency, manufacturing processes and waste management in steel, cement, textile, aluminum, automotive and chemicals industries.
- We also made "Subordinated Sustainable Bond' issues, Shift to Low-Carbon Economy Bond Issue and other sustainable bond issues as well as Sustainable Lease Certificate" issues.
- Various projects were funded to create employment for women under the concepts of gender equality and employment of women.
- Studies are being carried out on the potential effects of legislative changes on the Turkish industry in line with the European Green Deal Action Plan. In this process, our members aim to provide direct and indirect support to their customers during their transition processes. Some of our members are also members of United Nations Net Zero Banking Association based on the objectives set forth by the Paris Agreement and create the climate index.

## February 6 Earthquakes

Kahramanmaraş Earthquakes happened on February 6, 2023 and resulted with many losses in 11 provinces. The impact of the earthquakes to the national economy was 10 percent of the gdp. The banks played a major role compensating the losses and meeting emergency needs of the citizens, bank employees and clients. The banks helped ensure that banking services were provided and payment systems were maintained without interruption in coordination with the authorities. Payment of compensations started in the same week.

Board of Directors of the Banks Association of Türkiye held a meeting in the morning following the earthquake and made a resolution to support the regions affected by the earthquake. Loan payments of bank clients affected by the earthquake in terms of payment capacity within 6 months will be delayed if requested by them, new loans will be granted and additional benefits will be provided on an individual basis. Regarding the clients with residence/workplace addresses or bank accounts in locations affected by force majeure, notifications for credit risk, loan payment, checks and bonds will be made in line with the force majeure regulations by the Risk Center.

The second meeting by the Board of Directors on February 14, 2023 resulted with certain additional measures. These include non-payment of fees and commissions for certain banking services in 2023, certain benefits regarding the payment of loans which will be due within the same year as well as the collection, confiscation, follow-up etc. procedures, and cancellation of loans of individuals who have lost their lives.

Following the earthquake in the region, 73 percent of all branches and 34 percent of all ATMs were out of service. In addition to those which stayed intact, we tried to offer uninterrupted banking services through mobile and container branches.

	<b>Total number of branches</b>	<b>Number of branches in service</b>	<b>Total number of ATMs</b>	<b>Number of ATMs in service</b>	<b>Number of mobile branches</b>	<b>Number of containers in operation</b>
<b>February 14</b>	916	509	4345	3258	43	6
<b>April 27</b>	901	668	3988	3628	63	88
<b>October 28</b>	<b>891</b>	<b>736</b>	<b>3991</b>	<b>3811</b>	<b>33</b>	<b>84</b>

Within the first week following the earthquake (as of February 14), banking services started in the region through minimum one channel with the help of 49 mobile and container branches.

Within three months, banking services reached pre-earthquake levels. As of the end of October, all banks were fully operational with 736 branches, 3,991 ATMs and 117 mobile/container branches in a wide extent.

The region was supported in terms of funds after the earthquake. The growth in available loans in the region was higher than the average growth in Türkiye. From the day of the earthquake to the end of October, commercial loans grew by 36 percent in the region and 32 percent in Türkiye. Consumer loans increased in the region 10 percent higher than the average growth in Türkiye.

We extend our thanks to the authorities as well as the employees working in the industry and our members for their collaboration, efforts and contributions. We commemorate our fellow citizens and colleagues who lost their lives with gratitude.

Regulations Made by the Central Bank of the Republic of Türkiye (CBRT)	
Date	Regulation
07-Jan-23	TCMB increased the ratio of securities maintenance ratio. (MKT) The Central Bank increased the ration of securities maintenance from 50 percent to 60 percent in line with the objective of shifting to TL in 2023. MKT discount will be implemented for banks exceeding 60 percent objective in TL shares through the Securities Maintenance (MKT) application.
07-Jan-23	TCMB increased the ratio of securities maintenance practice for real and legal persons as follows: 7 percentage points increase for banks below 50 percent, 2 percentage points increase for banks from 50 to 60 percent, 5 percentage points decrease for banks from 60 to 70 percent and 7 percentage points decrease for banks above 70 percent.
15-Jan-23	TCMB canceled required reserves for TL deposits longer than 3 months. ZK rates will be zero percent until the end of 2023 for FX liabilities longer than 6 months and provided from abroad.
20-Jan-23	TCMB will pay 4.5 percent interest for FX accounts maintained in the country in addition to the required reserves. TCMB will pay interest is banks park FX to TCMB in an amount exceeding required reserves.
26-Jan-23	As explained by TCMB, companies will receive exchange support up to 2 percent of the amount exchanged to TL against a pledge while foreign currency brought by the companies from abroad is sold to TCMB. The companies will sell minimum 40 percent of the foreign currency they bring from abroad to TCMB and then they may use the remaining amount in an FX-protected account and receive exchange support up to 2 percent of the amount exchanged to TL against a pledge.
26-Jan-23	The interest limit for FX-protected account transactions where TCMB is the counter party was removed. (3 percentage point limit over the policy interest rate was applicable for FX-protected deposits. TCMB policy interest rate was 9 percent and the limit for FX protected deposit interest rate was 12 percent).
10-Mar-23	Consumer loans extended by banks will be covered by MKT based on the loan interest/premium. Among the consumer loans, those with an interest rate/dividend 1.8 - 2.0 (included) times the annual compound reference interest announced by the Central Bank will be subject to level one securities maintenance and those with an interest rate/dividend 2.0 or more times will be subject to level two securities maintenance.
01-Apr-23	The TL deposit account maturity dates for TL transformed from gold which used to be 3 months, 6 months and 1 year will not be determined based on methods and principles to be set forth by TCMB.
06-Apr-23	TCMB increased the discount rate applicable to CPI-indexed assets (bonds) from 70 percent to 80 percent.
07-Apr-23	Additional 5 percent FX required reserves will be applicable for banks where the share of TL in total deposits is lower than 60 percent. The liability of bond liability for the banks where the share of TL in the balance sheet is lower than 60 percent were increased from 3 percent to 7 percent.
07-Apr-23	Additional bond liability for loans which exceed the upper limit of reference interest factor was increased from 90 percent to 150 percent.
15-May-23	30 percent securities maintenance will be applicable for cash withdrawals and jewelry purchases for credit cards with a limit exceeding a certain amount.
16-May-23	Banks which fail to achieve additional 10 percent TL transformation from May 26 to July 28 2023 in real person accounts will allocate securities for the missing amount for 6 months. The transformation objective increased from 5 percent to 15 percent. After July 28, additional FX - TL transformation rate threshold was increased to 30 percent. The bank which fails to reach the objective will block additional 10 percent assets until the objective is reached.
22-Jun-23	Current microeconomic and macroeconomic frame will be gradually simplified based on the impact analyses.
22-Jun-23	The Monetary Policy Board (the Board) increased the one-week repurchase tender interest rate (policy rate) from 8.5 percent to 15 percent.
23-Jun-23	July reference interest rate formerly explained as 0.81 was implemented as 1.36. Monthly maximum contractual interest rate for TL credit card transactions is defined by adding 55 points to the reference rate.
25-Jun-23	Under the resolution for simplification made at the MB PPK meeting, securities maintenance liabilities were changed. With this resolution, the liability of banks to include TL in the balance sheet was decreased from 60 percent to 57 percent. Securities maintenance rate was reduced to 5 percent from 10 percent. MKT ratio will be the lower of shares calculated for real and legal persons; a) Increased by 7 percentage points for banks lower than 57.00 percent, b) Decreased by 2 percentage points for banks higher than 70.00 percent, applied.
03-Jul-23	In case of an increase in the interest rate in the credit structuring of the banks, they will not be accepted as new loans.
07-Jul-23	The bank accounts of residents and the balances of FX accounts and FX funds accounts or resident real persons from 31/12/2021 to 30/6/2023 in USD, EUR or GBP will be changed to TL if requested by the account owner.
21-Jul-23	Required reserves for FX-protected deposit accounts was made 15 percent for all maturity dates.
25-Jul-23	Monthly growth limit for commercial loans under MKT based on loan growth was decreased from 3 percent to 2.5 percent. Export, investment, agriculture and tourism loans are not included.
25-Jul-23	To simplify MKT application based on interest rates, level one (1.8 - 2.0 times) applicable for TL commercial loans (export and investment loans excluded) was canceled (1.4) and a single interest limit (1.8) is implemented.

<b>25-Jul-23</b>	To support efficient use of financial resources, the growth limit was reduced from 3 percent to 2 percent and the 3 percent limit for consumer loans remained unchanged. To limit inflation and stabilize domestic demand, monthly maximum interest for cash withdrawals from credit cards and credit accounts was increased to 2.89 percent.
<b>25-Jul-23</b>	To support exporters with funds <ol style="list-style-type: none"> <li>1. Daily limit for rediscount loans was increased to TL 1.5 billion.</li> <li>2. The share of SMEs in rediscount loans was increased and their use will be based on the increase in exports.</li> <li>3. a. Additional 30 percent export fee was introduced for rediscount loans. b. Receipt of FX for import payments was excluded from the liability not to receive FX during the term of the rediscount loan.</li> </ol>
<b>20-Aug-23</b>	Required reserves for FX deposits were increased. Required reserves ratio is 29 percent for undated, with notice and up to 1-month FX accounts, 25 percent for 3-month, 6-month and 1-year FX accounts and 19 percent for longer than 1-year FX accounts.
<b>20-Aug-23</b>	Gold accounts of domestic individuals as of 30/6/2023 and domestic legal persons as of 31/12/2021 can be turned to TL over the exchange rate if requested by the account holder.
<b>12-Sep-23</b>	The daily rediscount credit limit for exports and other services which bring foreign currency was increased from TL 1.5 billion to TL 3 billion.
<b>14-Sep-23</b>	FX-protected deposit required reserves were diversified based on the maturity and the required reserves for maturity up to 6 months was increased by 10 percentage points to 25 percent. Required reserves for 1 year or longer maturity is 5 percent.
<b>17-Sep-23</b>	Monthly TL share increase target to increase the share of standard TL deposits was increased from 2 percent to 2.5 percent.
<b>27-Oct-23</b>	Securities maintenance over assets (TL loans, securities, loans, financial transactions by other finance institutions), securities maintenance based on the renewal rate of accounts protected against exchange rate/cost by TCMB and securities maintenance based on TL deposits/participation fund share were canceled.
<b>02-Nov-23</b>	<ol style="list-style-type: none"> <li>1. Required reserves for FX-protected deposit accounts were increased by 500 base points for all maturity dates.</li> <li>2. Required reserves for FX deposit/participation fund accounts were increased by 100 base points for all maturity dates.</li> <li>3. Additional 400 base points of required reserves (in TL) were introduced for FX deposit/participation fund accounts.</li> <li>4. 20 percent required reserves for TL cash loans granted by finance institutions was canceled.</li> <li>5. Required reserves will be zero percent until the end of 2024 for FX liabilities longer than 6 months and provided from abroad (extended following the same application until the end of 2023).</li> </ol>
<b>02-Nov-23</b>	Cash loans are no longer subject to required reserves.
<b>23-Nov-23</b>	The one-week repurchase tender interest rate (policy rate) was increased from 35 percent to 40 percent.
<b>23-Nov-23</b>	TCMB continued to support the exporting companies in terms of access to funds and the terms of finance. A maximum limit was imposed for interests of rediscount loans for exports and other services which bring foreign currency. Maximum rediscount rate for rediscount loans for exports and other services which bring foreign currency was kept at 25.93 percent.
<b>21-Dec-23</b>	The one-week repurchase tender interest rate (policy rate) was increased by 250 base points from 40 percent to 42.5 percent.
<b>21-Dec-23</b>	TCMB decided to organize TL repurchase tenders to support the monetary transfer mechanism and diversify sterilization tools through open market transactions in an effort to effectively manage money supply and liquidity within the framework of monetary policy objectives.
<b>21-Dec-23</b>	A maximum limit on the reference rate was imposed to prevent any increase in card interest rates and member business commission rates. A maximum rate of 3.11 percent was imposed for the reference rate and the method of calculation for lower rates remained unchanged.
<b>22-Dec-23</b>	TCMB decreased the securities maintenance ratio for FX liabilities from 5 percent to 4 percent to support macro economic stability and simplify the process. Furthermore; <ol style="list-style-type: none"> <li>1. The temporary practice for securities maintenance to end on 29.12.2023 regarding credit growth was extended for 6 months.</li> <li>2. Exemption of the earthquake region from securities maintenance for loans was extended until June 2024 to compensate for the negative impact of the earthquake.</li> </ol>
<b>27-Dec-23</b>	Regarding the commissions on required reserves for FX deposits/participation funds (except for deposits at international banks/investment funds) at TCMB and the amounts to be allocated for FX deposit accounts (except for the amount in Turkish Lira); <ul style="list-style-type: none"> <li>• Differentiation of real person TL share monthly increase target based on the share of TL,</li> <li>• The rate of shift to TL was increased from 10 percent to 15 percent and the method calculating the rate was changed,</li> <li>• The 75 percent renewal rate objective was canceled,</li> <li>• The term in calculating the renewal and shift to TL rates was increased to 4 weeks as applicable for share of TL,</li> <li>• The objective for renewal and shift to TL rate was decreased from 100 percent to 95 percent and the exemption amounts and rates regarding these were revised</li> </ul> The decisions above were made.
<b>29-Dec-23</b>	FX-protected TL accounts will not be accepted beginning with January 1, 2024 and current FX-protected accounts will not be renewed.

Regulations Made by Banking Regulation and Supervision Agency (BRSA)	
Date	Regulation
10-Feb-23	<ul style="list-style-type: none"> <li>The banks are responsible for the credit rating and other credit documents required from credit clients,</li> <li>The term to evaluate the real estate assurance for loans granted to clients in the earthquake region will be delayed,</li> <li>The terms for the documents and information to be submitted to the banks by companies subject to independent audit in the earthquake region were extended,</li> <li>Extension of benefits on credit period and credit card installment limitations until 01.01.2024,</li> <li>Where two-level authentication is not possible in phone banking, authentication will be made using PIN, security question, demographic data and other data known to the bank for 30 days</li> <li>Password will be used for the first no-contact transaction and the current procedure will be applicable for the following transactions to prevent unauthorized use of the cards,</li> <li>Shares bought back by the banks traded at the stock market from February 6, 2023 to January 1, 2024 will not be considered in the core capital item,</li> <li>High risk weight applicable to credit cards and consumer loans in the earthquake region will not be applicable to real persons in the earthquake region from February 6, 2023 to January 1, 2024,</li> <li>High risk weight applicable to commercial loans in the earthquake region will not be applicable to clients in the earthquake region from February 6, 2023 to January 1, 2024</li> <li>The decisions above were made by the Board.</li> </ul>
11-Feb-23	A three-month emergency situation was announced beginning with February 6, 2023. In order to prevent unauthorized use of cards owned by clients with a residence or workplace address in the earthquake zone, password will be used for the first no-contact transaction and the current procedure will be applicable for the following transactions.
24-Feb-23	BRSA updated the limits on mortgages and extended the 90 percent loan limit from mortgages below TL 2 million to mortgages below TL 5 million.
25-May-23	New regulations by BRSA allows legal persons registered at the trade registry in addition to real persons to become bank clients via remote authentication.
26-May-23	<p>With the Regulation on Net Stable Funding Rate Calculation issued by K BRSA</p> <ol style="list-style-type: none"> <li>Net stable funding rate will be calculated on a consolidated and non-consolidated base by dividing current stable fund amount by required stable fund amount</li> <li>Current stable fund refers to the stable part of the banks' liabilities and shareholders' equity and required stable fund refers to the bank's balance sheet assets and non-balance sheet liabilities which will be refunded.</li> <li>Consolidated and unconsolidated net stable fund rate monthly calculated based on shareholders' equity calculation periods will not be less than 100% as per the arithmetic average of March, June, September and December.</li> <li>Development and investment banks will be exempt from the minimum rates specified in paragraph three unless stated otherwise by the Board.</li> </ol>
21-Dec-23	Loans granted to a certain individual or a risk group are limited to 25% of the shareholders' equities and main capitals of the banks and 20% in terms of the bank's risk group.

Other Regulations	
06-Feb-23	In collaboration with BRSA, The Banks Association of Türkiye took certain steps to ease the problems in the earthquake zone, uninterrupted continuation of banking services and provision of the necessary assistance. These are: 1. The payment times for loans which are due or will be due in 6 months will be delayed for 6 months from February 6, 2023 as needed or requested by the clients; 2. Banks will be recommended to facilitate the clients in terms of payment of loans based on individual clients; 3. Regarding the clients with residence/workplace addresses or bank accounts in locations affected by force majeure, notifications for credit risk, loan payment, checks and bonds will be made in line with the force majeure regulations by the Risk Center; 4. Public disclosure regarding the bank clients who can certify that they have been affected by force majeure.
14-Feb-23	With the amendment of the Regulation on Government Contributions to Private Pension System, the rate of minimum requirement to use the government contribution fund portfolio in TL debt instruments, revenue participation bonds or lease certificates issued by the Ministry or Asset Leasing Companies was reduced from 70 percent to 50 percent.
23-Feb-23	The Ministry of Trade was authorized to regulate installment limits in times of natural disasters. Regarding the installment terms in the regulation on retail trade issued by the Ministry of Commerce, the Ministry was authorized to temporarily change or impose limitations at a province, region or country level in times of natural disasters.
24-Apr-23	Corporate tax exemption will be applicable for FX to encourage FX-protected deposit. Revenues gained by the companies from FX-protected deposit with a minimum maturity date of three months as specified by such article as well as currency exchange revenues and interest and participation share revenues will be exempt from corporate tax.
25-May-23	The annual revenue limit for SMEs was increased from TL 125 million to TL 250 million. The limits for definition changed from TL 3 million to 5 million for "micro business", from TL 25 million to TL 50 million for "small business", from TL 125 million to TL 250 million for "medium-scaled business".
26-May-23	The deadline for restructuring of debt to the government was extended for 1 month.
07-Jul-23	Bank and Insurance Procedures Tax (BMSV) in consumer loans was increased from 10 percent to 15 percent.
07-Jul-23	<ul style="list-style-type: none"> <li>• International phone surcharge was increased from TL 6,091 to TL 20,000.</li> <li>• Notary, passport and visa fees were increased by 50 percent.</li> <li>• VAT was increased from 8 percent to 10 percent.</li> <li>• VAT was increased from 18 percent to 20 percent.</li> </ul>
14-Jul-23	Additional payment was introduced for additional motor vehicles tax. Motor Vehicles Test (MTV) was doubled for vehicles currently registered vehicles and new vehicles to be registered until the end of 2023.
14-Jul-23	The support for FX-protected Deposit Accounts will be provided by TCMB and not the Treasury.
27-Dec-23	Net minimum wage for 2024 was increased by 49 percent to TL 17,002. Gross minimum wage for 2024 is TL 20,002.
28-Dec-23	Corporate tax exemption for FX-protected deposit and participation accounts was extended from December 31, 2023 to June 30, 2024. Stoppage rates for deposits, participation shares, lease certificates, bonds and securities remained unchanged until April 30, 2024 by Presidential decree.
28-Dec-23	Temporary article 32 regarding financial restructuring was added to the Banking Law. Financial restructuring term was extended for two years following the issue of this article.



***The Banks Association of Türkiye and  
Banks Operating in Türkiye***

# ***The Banks Association of Türkiye***

---

---

## ***General Information (\*)***

---

---

Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Türkiye
Chairman of the Board	: Alpaslan Çakar - Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
Deputy Chairman	: Abdi Serdar Üstünsalih - Türkiye Vakıflar Bankası T.A.O.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türkiye İş Bankası A.Ş., Türkiye Halk Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Akbank T.A.Ş., Yapı ve Kredi Bankası A.Ş., Türk Eximbank Türk Ekonomi Bankası A.Ş., ING Bank A.Ş. HSBC Bank A.Ş., Odea Bank A.Ş., Citibank A.Ş.
Auditors	: QNB Finansbank A.Ş. Türkiye Sınai Kalkınma Bankası A.Ş., Fibabanka A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Türkiye
Phone	: 90-212-282 09 73
Fax	: 90-212-282 09 46
URL	: <a href="http://www.tbb.org.tr">www.tbb.org.tr</a>
E-mail	: <a href="mailto:tbb@tbb.org.tr">tbb@tbb.org.tr</a>
Number of Employees	: 78

*(\*) Information provided as of May 1, 2024*

## List of the Member Banks Operating in Türkiye\*

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<b>Deposit Banks</b>					
<b>State-owned Banks</b>					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Burhaneddin Tanyeri	Alpaslan Çakar	Finanskent Mah. Finans Cad. No 44A Ümraniye İstanbul	216-590 20 00	312-584 49 63
Türkiye Halk Bankası A.Ş.	Recep Süleyman Özdil	Osman Arslan	Finanskent Mah. Finans Cad. No 42/1 Ümraniye İstanbul	216-503 70 70	212-340 93 99
Türkiye Vakıflar Bankası T.A.O.	Mustafa Saydam	Abdi Serdar Üstünsalih	Finanskent Mah. Finans Cad. No 40/1 Ümraniye İstanbul	216-724 10 00	216-724 39 09
<b>Privately-owned Banks</b>					
Akbank T.A.Ş.	Suzan Sabancı	Cenk Kaan Gür	Sabancı Center 4. Levent İstanbul	212-385 55 55	212-319 52 52
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Namık Ülke	Yamanevler Mah. Toya Sok. No 3 Ümraniye İstanbul	216-687 70 00	216-659 10 00
Fibabanka A.Ş.	Hüsnü Mustafa Özyeğin	Ömer Mert	Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul	212-381 82 00	212-258 37 78
Şekerbank T.A.Ş.	Hasan Basri Gökten	Ayşe Aybala Şimşek Galpin	Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul	212-319 70 00	212-319 74 29
Turkish Bank A.Ş.	İbrahim Hakan Börteçene	Mithat Arıkan	Esentepe Mah. Ali Kaya Sk. Polat Plaza A Blok No 1A/52.Şişli İstanbul	212-373 63 73	212-225 03 53
Türk Ekonomi Bankası A.Ş.	Akın Akbaygil	Ümit Leblebici	İnkılap Mah. Sokullu Cad. No 7A Ümraniye İstanbul	216-635 35 35	216-636 36 36
Türk Ticaret Bankası A.Ş.	Yusuf Balcı	Kasım Akdeniz	Saray Mah., Dr. Adnan Büyükdeniz Cad., No.8 Akofis C2 Blok, Giriş Kat Ümraniye İstanbul	216-228 67 00	216-228 68 69
Türkiye İş Bankası A.Ş.	Adnan Bali	Hakan Aran	İş Kuleleri Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00
Yapı ve Kredi Bankası A.Ş.	Yıldırım Ali Koç	Gökhan Erün	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
<b>Banks Under the Deposit Insurance Fund</b>					
Birleşik Fon Bankası A.Ş.	İsmail Güler	Cemal Okumuş	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17
<b>Foreign Banks</b>					
Alternatifbank A.Ş.	Omer Hussain I H Al-Fardan	Ozan Kırmızı	Ayazağa Mah. Azerbaycan Cad. 2D Blok No 3M İç Kapı No 1 Sarıyer İstanbul	212-315 65 00	212-233 15 00
Arap Türk Bankası A.Ş.	Yasin Öztürk	Wail J A Belgasem	Valikonağı Cad. No 10 Nişantaşı İstanbul	212-225 05 00	212-225 05 26
Bank Mellat	Abbas Ashrafnejad	Saeid Asadi	Büyükdere Cad. Binbirçiçek Sok. No 1 1. Levent İstanbul	212-279 80 15	212-284 62 14
Bank of China Turkey A.Ş.	Xiaoqing Zhang	Xiaoming Gao	Büyükdere Cad. No 209 Tekfen Tower Kat 21 4. Levent İstanbul	212-260 88 88	212-279 88 66
Burgan Bank A.Ş.	Emin Hakan Eminsoy	Ali Murat Dinç	Maslak Mah. Eski Büyükdere Cad. No 13 Sarıyer İstanbul	212-371 37 37	212-371 42 42
Citibank A.Ş.	Muhammad Omar Hafeez	Ömer Emre Karter	Küçükbakkalköy Mah. Allianz Tower Kayışdağı Cad. No 1 Ataşehir İstanbul	216-524 50 00	216-524 73 73
Denizbank A.Ş.	Hesham Abdulla Qassim Alqassim	Hakan Ateş	Büyükdere Cad. No 141 Esentepe Şişli İstanbul	212-348 20 00	212-336 30 30
Deutsche Bank A.Ş.	Jorge Andres Otero Letelier	Abidin Orhan Özalp	Esentepe Mah. Büyükdere Cad. Ferko Signature No 175/149 Şişli İstanbul	212-317 01 00	212-317 01 05
Habib Bank Limited	Syed Saad Uddin Ahmed	Murat Sabri Yiğit	Levent Mah. Meltem Sok. İş Bankası Kuleleri Kule 2 Kat 26 No 10/14 İç Kapı No 27 Beşiktaş İstanbul	212-375 79 50	212-375 79 80
HSBC Bank A.Ş.	Paul Joseph Lawrence	Süleyman Selim Kervancı	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39
ICBC Turkey Bank A.Ş.	Qian Hou	Hüseyin Hasan İmece (Acting)	Maslak Mah. Dereboyu/2 Cad. No 13 Sarıyer İstanbul	212-335 53 35	212-328 13 28
ING Bank A.Ş.	John T. Mc Carthy	Alper İhsan Gökgöz	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul	212-335 10 00	212-286 61 00
Intesa Sanpaolo S.p.A.	Stefano Gandolfi	Ufuk Cemal Bali	Meltem Sok. No 10 İş Kuleleri Kule 2 Kat 21 Levent İstanbul	212-385 06 00	212-385 06 49

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<i>Foreign Banks Continued...</i>					
JPMorgan Chase Bank N.A.	İrem Canan Silek	Mustafa Bağrıaçık	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
MUFG Bank Turkey A.Ş.	Çetin Özbek	Kozo Taniwaki	Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi 2 Blok No 8B İç Kapı No 82 Tepeüstü Ümraniye İstanbul	216-600 30 00	216-290 64 73
Odea Bank A.Ş.	Khalil El Debs	Mert Öncü	Büyükdere Cad. Levent 199, No 199/119 Kat 33-40 Şişli İstanbul	212-304 84 44	212-304 84 45
QNB Finansbank A.Ş.	Mehmet Ömer Arif Aras	Osman Ömür Tan	Esentepe Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul	212-318 50 00	212-318 58 50
Rabobank A.Ş.	William Thomas Jennings	Alpaslan Yurdagül	Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul	212-708 46 00	212-708 46 99
Société Générale (SA)	Kadri Batu Çetin	Mehmet Şenol Saran	Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul	212-319 34 00	212-282 18 48
Turkland Bank A.Ş.	Michel Antoine Accad	Servet Taze	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
Türkiye Garanti Bankası A.Ş.	Süleyman Sözen	Recep Baştuğ	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
<b>Development and Investment Banks</b>					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Ayşegül Adaca Oğan	Esentepe Mah. Kore Şehitleri Cad. No 8/1 Şişli İstanbul	212-340 80 00	212-340 88 65
Bank of America Yatırım Bank A.Ş.	Banu Merve Başar	Hüseyin Kelezoğlu	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent İstanbul	212-319 95 00	212-340 95 11
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Erkan Kork	Mustafa Kalkanlı (Acting)	Kuştepe Mah.Mecidiyeköy Yolu Cad. V Plaza No 14 İç Kapı No 7 Şişli İstanbul	216-538 25 25	216-538 42 58
D Yatırım Bankası A.Ş.	Ahmet Vural Akışık	Hulusi Horozoğlu	Kuştepe Mah. Mecidiyeköy Yolu Cad. Trump Tower No 12/32 Şişli İstanbul	212-998 74 00	212-998 74 75
Destek Yatırım Bankası A.Ş.	Altunç Kumova	Özgür Akayoğlu	Ferko Signature Kat:26 Büyükdere Cad. No 175 Şişli İstanbul	212-371 55 55	212-371 55 90
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Ömür Cantürk	Eski Büyükdere Cad. No 1 Maslak No/1 Plaza Kat 3 Maslak İstanbul	212-253 66 30	212-253 94 54
Golden Global Yatırım Bankası A.Ş.	Recep Kaba	Ahmet Sefa Şen	Esentepe Mah. Büyükdere Cad. No 127 Astoria B/17 Şişli İstanbul	212-215 26 41	212-215 26 44
GSD Yatırım Bankası A.Ş.	Akgün Türer	Engin Kam	Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası Küçükalyalı Maltepe İstanbul	216-587 90 00	216-489 97 74
Hedef Yatırım Bankası A.Ş.	Namık Kemal Gökalp	Ahmet Koray Tahtakılıç (Acting)	İnkılap Mah. Dr.Adnan Büyükdeniz Cad. No 2/4 D.8 Ümraniye İstanbul	216-501 11 00	216-481 75 00
İller Bankası A.Ş.	Eyyüp Karahan	Recep Türk	Emniyet Mah. Hipodrom Cad. No 9/21 Yenimahalle Ankara	312-508 70 00	312-508 73 99
İstanbul Takas ve Saklama Bankası A.Ş.	Mahmut Kayacık	Avşar R. Sungurlu	Reşitpaşa Mah. Borsa İstanbul Cad. No 4 Sarıyer İstanbul	212-315 25 25	212-315 25 26
Misyon Yatırım Bankası A.Ş.	Erhan Topaç	Önder Halisdemir	Esentepe Mah. Kırğülü Sok. Metrocity İş Merkezi D Blok No 4/29 Şişli İstanbul	850-724 68 36	212-284 68 34
Nurol Yatırım Bankası A.Ş.	Ziya Akkurt	Özgür Altuntaş	Büyükdere Cad. Nurol Plaza No 255 Kat 15/1502 Maslak Sarıyer İstanbul	212-286 81 00	212-286 81 01
Pasha Yatırım Bankası A.Ş.	Jalal Gasimov	Hikmet Cenk Eynehan	Sultan Selim Mah. Hümeysra Sok. Pasha Plaza No 2/7 Kat 5 Kağıthane İstanbul	212-705 89 00	212-345 07 12
Q Yatırım Bankası A.Ş.	Ali Ercan	Erman Peker(Acting)	Mansuroğlu Mah. Ankara Cad. Bayraklı Tower No 81/152 Kat 22 Bayraklı İzmir	850 723 65 00	850-723 65 01
Standard Chartered Yatırım Bankası Türk A.	Karin Flinspach	Kaşif Atun	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Tera Yatırım Bankası A.Ş.	Emre Tezmen	Ozan Gülhan	Maslak Mah. Eski Büyükdere Cad. İz Plaza No 9 İç Kapı No 10 Sarıyer İstanbul	212-339 42 00	212-339 42 99
Türk Eximbank	Osman Çelik	Ali Güney	İnkılap Mah. Dr.Adnan Büyükdeniz Cad. No 7B Ümraniye İstanbul	216-666 55 00	216-666 55 99
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Raci Kaya	İbrahim Halil Öztıp	İnkılap Mah. Dr.Adnan Büyükdeniz Cad. No 10 Ümraniye İstanbul	216-636 87 00	216-630 18 15
Türkiye Sınai Kalkınma Bankası A.Ş.	Adnan Bali	Murat Bilgiç	Meclisi Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

\* The deposit banks and development and investment banks are included. Information provided as of May 1, 2024. Banks are placed in their groups as of this date.

## Banks Operating in Türkiye\*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>The Banking System in Türkiye</b>					<b>9,423</b>	<b>74</b>	<b>1</b>	<b>47,417</b>	<b>6</b>	<b>39</b>	<b>189,107</b>
<b>Deposit Banks</b>					<b>9,348</b>	<b>74</b>	<b>1</b>	<b>47,417</b>	<b>5</b>	<b>38</b>	<b>182,790</b>
<b>State-owned Banks</b>					<b>3,757</b>	<b>35</b>	<b>0</b>	<b>15,610</b>	<b>2</b>	<b>16</b>	<b>65,386</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	http://www.ziraatbank.com.tr	Türkiye Wealth Fund	1,744	25	-	7,491	-	10	25,904
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	http://www.halkbank.com.tr	Türkiye Wealth Fund and other shares belonging to the public	1,073	6	-	4,064	2	4	22,219
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	http://www.vakifbank.com.tr	Türkiye Wealth Fund, The Ministry of Treasury and Finance, Vakıfbank Employees' Pension Fund and other shares belonging to the public	940	4	-	4,055	-	2	17,263
<b>Privately-owned Banks</b>					<b>3,390</b>	<b>28</b>	<b>1</b>	<b>19,315</b>	<b>2</b>	<b>13</b>	<b>64,700</b>
Akbank T.A.Ş.	AKBKTRIS	0046	http://www.akbank.com	H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public	704	1	1	5,757	-	1	12,864
Anadolubank A.Ş.	ANDLTRIS	0135	http://www.anadolubank.com.tr	Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüştü Başaran and others	114	-	-	123	-	1	1,547
Fibabanka A.Ş.	FBHLTRIS	0103	http://www.fibabanka.com.tr	Fiba Holding A.Ş., International Finance Corp., Euopen Bank For Recons. and Dev't., Turk Finance B.V.	40	-	-	72	-	-	1,940
Şekerbank T.A.Ş.	SEKETR2A	0059	http://www.sekerbank.com.tr	Şekerbank Employees' Funds, Samruk Kazyna Invest LLP and other shares belonging to the public	240	-	-	280	-	2	3,703
Turkish Bank A.Ş.	TUBATRIS	0096	http://www.turkishbank.com.tr	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others	6	-	-	9	-	-	111
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	http://www.teb.com.tr	TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and others	440	4	-	1,577	-	-	8,333
Türk Ticaret Bankası A.Ş.	-	0060	http://www.turkticaretbankasi.com.tr/	İhracatı Geliştirme A.Ş. and others	1	-	-	-	-	-	26
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	http://www.isbank.com.tr	TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	1,066	22	-	6,312	2	4	21,167
Yapı ve Kredi Bankası A.Ş.	YAPITRIS	0067	http://www.yapikredi.com.tr	Koç Fin. Hizm. A.Ş., Koç Holding A.Ş. and other shares belonging to the public	779	1	-	5,185	-	5	15,009
<b>Banks Under the Dep.Ins. Fund</b>					<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>230</b>
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	http://www.fonbank.com.tr	Saving Deposit Insurance Fund	1	-	-	-	-	-	230

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>Foreign Banks</b>					<b>2,200</b>	<b>11</b>	<b>0</b>	<b>12,492</b>	<b>1</b>	<b>9</b>	<b>52,474</b>
Alternatifbank A.Ş.	ALFBTRIS	0124	http://www.alternatifbank.com.tr	Commercial Bank of Qatar	24	-	-	33	-	-	796
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	http://www.atbank.com.tr	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Investment Co.	7	-	-	-	-	-	258
Bank Mellat	BKMTTRIS	0094	http://www.mellatbank.com	Bank Mellat	3	-	-	-	-	-	40
Bank of China Turkey A.Ş.	BKCHTRIS	0149	http://www.bankofchina.com.tr	Bank of China Ltd.	1	-	-	-	-	-	44
Burgan Bank A.Ş.	TEKFTRIS	0125	http://www.burgan.com.tr	Al Rawabi United Holdings K.S.C.C., Burgan Bank K.P.S.C.	29	-	-	22	-	-	1,104
Citibank A.Ş.	CITITRIX	0092	http://www.citibank.com.tr	Citigroup Netherlands B.V.	3	-	-	-	-	-	389
Denizbank A.Ş.	DENITRIS	0134	http://www.denizbank.com	Emirates NBD Bank PJSC	639	2	-	3,080	-	2	12,720
Deutsche Bank A.Ş.	BKTRTRIS	0115	http://www.db.com.tr	Deutsche Bank A.G.	1	-	-	-	-	-	118
Habib Bank Limited	HABBTRIS	0097	https://www.hbl.com.tr	Habib Bank Limited Karachi - Pakistan	1	-	-	-	-	-	22
HSBC Bank A.Ş.	HSBCTRIX	0123	http://www.hsbc.com.tr	HSBC Middle East Holdings B.V., HSBC Middle East Limited	44	-	-	70	-	-	1,523
ICBC Turkey Bank A.Ş.	ICBKTRIS	0109	http://www.icbc.com.tr	Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public	39	-	-	40	-	-	723
ING Bank A.Ş.	INGBTRIS	0099	http://www.ing.com.tr	ING Bank N.V.	120	-	-	357	-	1	2,236
Intesa Sanpaolo S.p.A.	BCITTRIS	0148	http://www.intesasanpaolo.com.tr	Intesa Sanpaolo S.p.A Italy	1	-	-	-	-	-	32
JPMorgan Chase Bank N.A.	CHASTRIS	0098	http://www.jpmorgan.com/pages/international/turkey	JPMorgan Chase Bank Co.	1	-	-	-	-	-	63
MUFG Bank Turkey A.Ş.	BOTKTRIS	0147	http://www.tu.bk.mufg.jp/index-tr.html	MUFG Bank Ltd.	1	-	-	-	-	-	84
Odea Bank A.Ş.	ODEATRIS	0146	http://www.odeabank.com.tr	Bank Audi S.A.L. and others	41	-	-	61	-	-	1,284
QNB Finansbank A.Ş.	FNNBTRIS	0111	http://www.qnbfinansbank.com	Qatar National Bank	435	1	-	3,308	-	-	11,747
Rabobank A.Ş.	RABOTRIS	0137	http://www.rabobank.com.tr	Rabobank International Holding B.V.	1	-	-	-	-	-	27
Société Générale (SA)	SOGETRIS	0122	http://www.societegenerale.com.tr	Société Générale (SA) - Paris	1	-	-	-	-	-	31
Turkland Bank A.Ş.	TBNKTRIS	0108	http://www.tbank.com.tr	Arap Bank PLC, Bankmed SAL	12	-	-	10	-	-	268
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	http://www.garantibbva.com.tr	Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public	796	8	-	5,511	1	6	18,965

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>Development and Investment Banks</b>					<b>75</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>6,317</b>
Aktif Yatırım Bankası A.Ş.	CAYTTRIS	0143	http://www.aktifbank.com.tr	Çalık Holding A.Ş.	14	-	-	-	1	1	683
Bank of America Yatırım Bank A.Ş.	MEYYTRIS	0129	http://www.mlyb.com.tr	Bank of America Global Holdings, LLC	1	-	-	-	-	-	40
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTRTRIS	0142	http://www.bankpozitif.com.tr	Pay Fix Elektronik Para ve Ödeme Hiz.A.Ş., Erkan Kork and others	1	-	-	-	-	-	56
D Yatırım Bankası A.Ş.	YATITRIS	0151	http://dybank.com.tr	Doğan Şirketler Grubu Holding A.Ş., DHI Investment B.V.	1	-	-	-	-	-	67
Destek Yatırım Bankası A.Ş.	DEYATRIS	0152	http://www.destekbank.com	Destek Finans Faktoring A.Ş.	1	-	-	-	-	-	72
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	http://www.dilerbank.com.tr	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others	1	-	-	-	-	-	18
Golden Global Yatırım Bankası A.Ş.	GOGYTRIS	0150	www.goldenglobalbank.com.tr	Emir Kaya, Salih Berberoğlu, Recep Kaba, Ahmet Dağlı	1	-	-	-	-	-	89
GSD Yatırım Bankası A.Ş.	GSDBTRIS	0139	http://www.gsdbank.com.tr	GSD Holding A.Ş.	3	-	-	-	-	-	39
İller Bankası A.Ş.	-	0004	http://www.ilbank.gov.tr	Local and Provincial Administrations and others	19	-	-	-	-	-	2,859
İstanbul Takas ve Saklama Bankası A.Ş.	TVSBTRIS	0132	http://www.takasbank.com.tr	İstanbul Stock Exchange and others	1	-	-	-	-	-	403
Misyon Yatırım Bankası A.Ş.	MYNSTRIS	0153	http://www.misyon.com	Inveo Yatırım Holding A.Ş., Gedik Yatırım Menkul Değerler A.Ş.	1	0	0	0	0	0	123
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	http://www.nurolbank.com.tr	Nurol Holding A.Ş. and others	1	-	-	-	-	-	116
Pasha Yatırım Bankası A.Ş.	PAHATRIS	0116	http://www.pashabank.com.tr	Pasha Bank OJSC, Pasha Holding LLC	1	-	-	-	-	-	54
Q Yatırım Bankası A.Ş.	-	0155	http://www.qyatirimbankasi.com.tr	Q Yatırım Holding A.Ş., Ali Ercan, BIEN Finans Faktoring A.Ş., Gezinomi Seyahat Turizm Ticaret A.Ş., Albatross Girişim Sermayesi Yatırım Ort.A.Ş.	1	0	0	0	0	0	50
Standard Chartered Yatırım Bankası Türk A.Ş.	SCBLTRIS	0121	http://www.sc.com/tr/	Standard Chartered Bank Limited	1	-	-	-	-	-	29
Tera Yatırım Bankası A.Ş.	TYASTRIS	0154	http://terayatirimbankasi.com.tr	Emre Tezmen, Arena Finans Faktoring A.Ş.	1	0	0	0	0	0	34
Türk Eximbank	TIKBTR2A	0016	http://www.eximbank.gov.tr	The Ministry of Treasury and Finance	23	-	-	-	-	-	802
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	TKBNTR2A	0017	http://www.kalkinma.com.tr	The Ministry of Treasury and Finance	1	-	-	-	-	-	331
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	http://www.tskb.com.tr	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O. and other shares belonging to the public	2	-	-	-	-	-	452

\* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2023.

## ***The Banking System in Türkiye***

- ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

- ***Development and Investment Banks***



# The Banking System in Türkiye

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>103,574</b>	<b>126,301</b>	<b>229,875</b>	<b>31.5</b>	<b>77,474</b>	<b>136,456</b>	<b>213,929</b>	<b>30.5</b>
<b>Cash and cash equivalents</b>	<b>62,245</b>	<b>86,531</b>	<b>148,776</b>	<b>20.4</b>	<b>26,647</b>	<b>97,151</b>	<b>123,798</b>	<b>17.7</b>
Cash and cash balances at Central Bank	41,401	72,313	113,714	15.6	13,861	82,337	96,199	13.7
Banks	6,973	13,288	20,262	2.8	6,971	12,181	19,153	2.7
Receivables from Money Markets	13,933	993	14,926	2.0	5,853	2,690	8,544	1.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-61	-64	-125	0.0	-39	-58	-97	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2,714</b>	<b>4,245</b>	<b>6,959</b>	<b>1.0</b>	<b>3,165</b>	<b>3,392</b>	<b>6,557</b>	<b>0.9</b>
Public debt securities	1,376	3,777	5,154	0.7	2,363	3,038	5,401	0.8
Equity instruments	33	143	176	0.0	57	125	182	0.0
Other financial assets	1,304	325	1,629	0.2	745	229	974	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>34,832</b>	<b>32,219</b>	<b>67,051</b>	<b>9.2</b>	<b>42,621</b>	<b>31,548</b>	<b>74,168</b>	<b>10.6</b>
Public debt securities	33,308	29,741	63,049	8.6	41,399	29,546	70,945	10.1
Equity instruments	157	298	455	0.1	153	147	301	0.0
Other financial assets	1,368	2,180	3,547	0.5	1,069	1,854	2,923	0.4
<b>Derivative financial assets</b>	<b>3,783</b>	<b>3,306</b>	<b>7,089</b>	<b>1.0</b>	<b>5,041</b>	<b>4,364</b>	<b>9,406</b>	<b>1.3</b>
Derivative fin.ass. at fair value through profit or loss	2,668	2,932	5,601	0.8	3,494	3,793	7,288	1.0
Derivative fin. ass.at fair value thr.other comp.income	1,115	374	1,489	0.2	1,547	571	2,118	0.3
<b>Financial assets measured at amortised cost (net)</b>	<b>312,963</b>	<b>139,471</b>	<b>452,434</b>	<b>62.0</b>	<b>301,541</b>	<b>143,978</b>	<b>445,519</b>	<b>63.5</b>
<b>Loans</b>	<b>263,968</b>	<b>123,716</b>	<b>387,684</b>	<b>53.1</b>	<b>268,807</b>	<b>127,854</b>	<b>396,661</b>	<b>56.6</b>
<b>Receivables from leasing transactions</b>	<b>21</b>	<b>43</b>	<b>64</b>	<b>0.0</b>	<b>35</b>	<b>33</b>	<b>69</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>57</b>	<b>4</b>	<b>61</b>	<b>0.0</b>	<b>132</b>	<b>9</b>	<b>141</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>58,915</b>	<b>20,311</b>	<b>79,227</b>	<b>10.9</b>	<b>47,171</b>	<b>19,725</b>	<b>66,896</b>	<b>9.5</b>
Public debt securities	58,249	19,373	77,622	10.6	46,417	18,901	65,318	9.3
Other financial assets	666	938	1,605	0.2	754	825	1,578	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>9,998</b>	<b>4,603</b>	<b>14,602</b>	<b>2.0</b>	<b>14,605</b>	<b>3,643</b>	<b>18,248</b>	<b>2.6</b>
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>509</b>	<b>0</b>	<b>510</b>	<b>0.1</b>	<b>771</b>	<b>0</b>	<b>772</b>	<b>0.1</b>
Held for sale	509	0	509	0.1	771	0	772	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>9,954</b>	<b>6,911</b>	<b>16,865</b>	<b>2.3</b>	<b>9,049</b>	<b>6,152</b>	<b>15,201</b>	<b>2.2</b>
<b>Investments in associates (net)</b>	<b>376</b>	<b>302</b>	<b>678</b>	<b>0.1</b>	<b>407</b>	<b>240</b>	<b>647</b>	<b>0.1</b>
Associates accounted by using equity method	96	0	96	0.0	80	0	80	0.0
Non-consolidated associates	280	302	582	0.1	327	240	567	0.1
<b>Investments in subsidiaries (net)</b>	<b>9,578</b>	<b>6,590</b>	<b>16,169</b>	<b>2.2</b>	<b>8,614</b>	<b>5,863</b>	<b>14,478</b>	<b>2.1</b>
Non-consolidated financial subsidiaries	6,550	6,489	13,039	1.8	6,115	5,863	11,978	1.7
Non-consolidated non-financial subsidiaries	3,028	102	3,130	0.4	2,499	0	2,499	0.4
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>0.0</b>	<b>28</b>	<b>49</b>	<b>77</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	18	18	0.0	28	49	77	0.0
<b>Tangible assets (Net)</b>	<b>6,548</b>	<b>16</b>	<b>6,564</b>	<b>0.9</b>	<b>5,764</b>	<b>13</b>	<b>5,777</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>1,036</b>	<b>3</b>	<b>1,039</b>	<b>0.1</b>	<b>909</b>	<b>3</b>	<b>911</b>	<b>0.1</b>
Goodwill	14	0	14	0.0	40	0	40	0.0
Other	1,022	3	1,024	0.1	869	3	872	0.1
<b>Investment properties (net)</b>	<b>438</b>	<b>0</b>	<b>438</b>	<b>0.1</b>	<b>317</b>	<b>0</b>	<b>317</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>117</b>	<b>0</b>	<b>117</b>	<b>0.0</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>4,074</b>	<b>2</b>	<b>4,075</b>	<b>0.6</b>	<b>1,802</b>	<b>24</b>	<b>1,826</b>	<b>0.3</b>
<b>Other assets</b>	<b>14,688</b>	<b>3,332</b>	<b>18,020</b>	<b>2.5</b>	<b>13,709</b>	<b>3,407</b>	<b>17,115</b>	<b>2.4</b>
<b>Total Assets</b>	<b>453,902</b>	<b>276,035</b>	<b>729,937</b>	<b>100.0</b>	<b>411,360</b>	<b>290,033</b>	<b>701,393</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>292,293</b>	<b>191,130</b>	<b>483,424</b>	<b>66.2</b>	<b>242,050</b>	<b>209,218</b>	<b>451,268</b>	<b>64.3</b>
<b>Loans received</b>	<b>9,649</b>	<b>56,515</b>	<b>66,164</b>	<b>9.1</b>	<b>7,818</b>	<b>52,622</b>	<b>60,440</b>	<b>8.6</b>
<b>Money market funds</b>	<b>6,243</b>	<b>18,380</b>	<b>24,623</b>	<b>3.4</b>	<b>14,529</b>	<b>14,890</b>	<b>29,419</b>	<b>4.2</b>
<b>Marketable securities (net)</b>	<b>1,374</b>	<b>18,813</b>	<b>20,186</b>	<b>2.8</b>	<b>2,575</b>	<b>15,050</b>	<b>17,625</b>	<b>2.5</b>
Bills	1,097	1,632	2,729	0.4	1,933	635	2,567	0.4
Asset-backed securities	0	0	0	0.0	54	0	54	0.0
Bonds	277	17,180	17,457	2.4	589	14,415	15,004	2.1
<b>Funds</b>	<b>4,874</b>	<b>1,942</b>	<b>6,816</b>	<b>0.9</b>	<b>5,323</b>	<b>1,678</b>	<b>7,002</b>	<b>1.0</b>
Borrower funds	64	249	313	0.0	131	237	369	0.1
Other	4,810	1,693	6,503	0.9	5,192	1,441	6,633	0.9
<b>Financial liabilities at fair value through profit or loss</b>	<b>15</b>	<b>4,101</b>	<b>4,116</b>	<b>0.6</b>	<b>37</b>	<b>3,655</b>	<b>3,692</b>	<b>0.5</b>
<b>Derivative financial liabilities</b>	<b>1,180</b>	<b>1,616</b>	<b>2,796</b>	<b>0.4</b>	<b>1,972</b>	<b>2,374</b>	<b>4,347</b>	<b>0.6</b>
Derivative financial liabilities at fair value through profit or loss	1,120	1,593	2,713	0.4	1,920	2,339	4,259	0.6
Derivative fin. liab.at fair value through other compre. income	60	23	83	0.0	52	35	87	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>829</b>	<b>23</b>	<b>853</b>	<b>0.1</b>	<b>709</b>	<b>23</b>	<b>733</b>	<b>0.1</b>
<b>Provisions</b>	<b>6,294</b>	<b>857</b>	<b>7,151</b>	<b>1.0</b>	<b>8,726</b>	<b>1,076</b>	<b>9,802</b>	<b>1.4</b>
General loan loss provisions (TFRS 9 not applied)	8	2	10	0.0	7	1	8	0.0
Provision for restructuring	1	0	1	0.0	18	0	18	0.0
Reserves for employee benefits	1,692	20	1,712	0.2	2,073	20	2,093	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4,593	834	5,428	0.7	6,629	1,055	7,684	1.1
<b>Current tax liabilities</b>	<b>2,632</b>	<b>38</b>	<b>2,670</b>	<b>0.4</b>	<b>3,512</b>	<b>35</b>	<b>3,547</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>0.0</b>	<b>245</b>	<b>0</b>	<b>245</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	3	3	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>1,001</b>	<b>12,183</b>	<b>13,184</b>	<b>1.8</b>	<b>1,405</b>	<b>13,470</b>	<b>14,875</b>	<b>2.1</b>
Loans	155	4,238	4,393	0.6	170	5,278	5,448	0.8
Other debt instruments	846	7,945	8,791	1.2	1,235	8,192	9,427	1.3
<b>Other liabilities</b>	<b>21,280</b>	<b>8,348</b>	<b>29,628</b>	<b>4.1</b>	<b>20,210</b>	<b>7,525</b>	<b>27,735</b>	<b>4.0</b>
<b>Shareholders' equity</b>	<b>68,152</b>	<b>96</b>	<b>68,248</b>	<b>9.3</b>	<b>72,020</b>	<b>-1,356</b>	<b>70,664</b>	<b>10.1</b>
<b>Paid-in capital</b>	<b>8,041</b>	<b>0</b>	<b>8,041</b>	<b>1.1</b>	<b>8,634</b>	<b>0</b>	<b>8,634</b>	<b>1.2</b>
<b>Capital reserves</b>	<b>3,620</b>	<b>57</b>	<b>3,677</b>	<b>0.5</b>	<b>2,522</b>	<b>50</b>	<b>2,572</b>	<b>0.4</b>
Equity share premiums	3,208	0	3,208	0.4	2,007	0	2,007	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	412	57	469	0.1	516	50	566	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>6,488</b>	<b>-92</b>	<b>6,396</b>	<b>0.9</b>	<b>5,508</b>	<b>-138</b>	<b>5,370</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>2,992</b>	<b>108</b>	<b>3,100</b>	<b>0.4</b>	<b>9,609</b>	<b>-1,298</b>	<b>8,311</b>	<b>1.2</b>
<b>Profit reserves</b>	<b>27,969</b>	<b>7</b>	<b>27,976</b>	<b>3.8</b>	<b>24,834</b>	<b>19</b>	<b>24,853</b>	<b>3.5</b>
Legal reserves	1,563	0	1,563	0.2	1,637	0	1,637	0.2
Statutory reserves	127	0	127	0.0	89	0	89	0.0
Extraordinary reserves	25,393	0	25,393	3.5	22,999	0	22,999	3.3
Other profit reserves	886	7	893	0.1	110	19	129	0.0
<b>Profit or loss</b>	<b>19,042</b>	<b>17</b>	<b>19,059</b>	<b>2.6</b>	<b>20,912</b>	<b>11</b>	<b>20,923</b>	<b>3.0</b>
Prior years' profits or losses	-217	0	-217	0.0	-565	4	-561	-0.1
Current period net profit or loss	19,259	17	19,276	2.6	21,476	8	21,484	3.1
<b>Total Liabilities</b>	<b>415,891</b>	<b>314,046</b>	<b>729,937</b>	<b>100.0</b>	<b>381,130</b>	<b>320,263</b>	<b>701,393</b>	<b>100.0</b>

# The Banking System in Türkiye

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>66,926</b>	<b>70,329</b>	<b>137,256</b>	<b>57,772</b>	<b>68,338</b>	<b>126,109</b>
Letters of guarantee	58,368	47,805	106,174	46,559	44,561	91,120
Bank acceptances	1,833	1,272	3,105	1,637	2,048	3,685
Letters of credit	270	17,082	17,352	405	16,799	17,204
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	2,286	12	2,298	1,050	118	1,167
Other guarantees and warranties	4,169	4,157	8,326	8,120	4,811	12,932
<b>Commitments</b>	<b>166,911</b>	<b>38,576</b>	<b>205,487</b>	<b>96,923</b>	<b>33,421</b>	<b>130,344</b>
Irrevocable commitments	157,176	17,900	175,076	85,592	14,772	100,364
Revocable commitments	9,735	20,675	30,410	11,331	18,649	29,980
<b>Derivative financial instruments</b>	<b>106,470</b>	<b>307,393</b>	<b>413,863</b>	<b>112,654</b>	<b>324,444</b>	<b>437,097</b>
Derivative financial instruments held for hedging	3,809	23,903	27,712	5,240	29,305	34,545
Trading transactions	102,661	283,489	386,150	107,414	295,139	402,553
<b>Custody and pledged securities</b>	<b>2,210,465</b>	<b>1,503,480</b>	<b>3,713,944</b>	<b>2,086,044</b>	<b>1,375,545</b>	<b>3,461,589</b>
Items held in custody	431,491	77,734	509,225	466,710	70,828	537,537
Pledged items	908,025	614,745	1,522,770	871,670	575,192	1,446,862
Accepted guarantees and warranties	870,948	811,001	1,681,949	747,664	729,526	1,477,190
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,550,772</b>	<b>1,919,777</b>	<b>4,470,549</b>	<b>2,353,392</b>	<b>1,801,747</b>	<b>4,155,140</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>83,057</b>	<b>70,034</b>
Interest on loans	52,511	41,311
Interest received from reserve deposits	123	129
Interest received from banks	1,765	826
Interest received from money market transactions	1,466	434
Interest received from marketable securities portfolio	26,632	27,100
Other interest income	560	233
<b>Interest expenses ( - )</b>	<b>60,400</b>	<b>31,530</b>
Interest on deposits	50,256	22,159
Interest on funds borrowed	4,550	2,552
Interest on money market transactions	2,264	3,019
Interest on securities issued	2,130	2,338
Other interest expenses	1,200	1,462
<b>Net interest income/expenses</b>	<b>22,656</b>	<b>38,504</b>
<b>Net fees and commissions income/expenses</b>	<b>9,531</b>	<b>5,980</b>
Fees and commissions received	12,990	8,233
Fees and commissions paid ( - )	3,459	2,253
<b>Dividend income</b>	<b>56</b>	<b>78</b>
<b>Trading income or loss (net)</b>	<b>6,041</b>	<b>3,264</b>
Profit/loss on capital market transactions	1,309	774
Profit/losses on derivative financial transactions	958	-817
Foreign exchange profit/loss	3,774	3,308
<b>Other operating income</b>	<b>5,974</b>	<b>3,035</b>
<b>Gross profit from operating activities</b>	<b>44,259</b>	<b>50,862</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	6,765	9,133
Other provision expenses ( - ) (TFRS 9 applied)	784	4,045
Provision for loan losses ( - ) (TFRS 9 not applied)	18	9
Personnel expenses ( - )	6,167	4,708
Other operating expenses ( - )	10,968	6,650
<b>Net operating profit/loss</b>	<b>19,557</b>	<b>26,317</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	2,732	2,161
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>22,288</b>	<b>28,479</b>
Provisions for taxes on income from continuing operations ( ± )	-3,007	-6,994
<b>Net profit/loss from continuing operations</b>	<b>19,281</b>	<b>21,484</b>
<b>Net profit/loss from discontinued operations</b>	<b>-5</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>19,276</b>	<b>21,484</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.9	19.4
Shareholders' Equity / Total Assets	9.3	10.1
(Shareholders' Equity - Permanent Assets) / Total Assets	5.9	6.8
Net On Balance Sheet Position / Total Shareholders' Equity	-56.5	-40.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.9	1.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.2	58.6
TC Liabilities / Total Liabilities	57.0	54.3
FC Assets / FC Liabilities	87.9	90.6
TC Deposits / Total Deposits	60.5	53.6
TC Loans / Total Loans	68.1	67.8
Total Deposits / Total Assets	66.2	64.3
Funds Borrowed / Total Assets	9.1	8.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	31.5	30.5
Total Loans / Total Assets	53.1	56.6
Total Loans / Total Deposits	80.2	87.9
Permanent Assets / Total Assets	3.5	3.3
Consumer Loans / Total Loans	23.3	20.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.4	17.7
Liquid Assets / Short-term Liabilities	35.4	30.3
TC Liquid Assets / Total Assets	8.5	3.8
<b>Profitability</b>		
Average Return on Assets	3.1	3.6
Average Return on Shareholders' Equity	33.1	37.7
Net Profit/Loss From Continuing Operations / Total Assets	2.6	3.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.1	3.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	34.1	49.8
Non-interest Income (net) / Total Assets	3.0	1.8
Other Operating Expenses / Total Assets	1.5	0.9
Personnel Expenses / Other Operating Expenses	56.2	70.8
Non-interest Income (net) / Other Operating Expenses	197.0	185.8

## Deposit Banks

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>95,660</b>	<b>121,531</b>	<b>217,191</b>	<b>31.7</b>	<b>69,448</b>	<b>131,943</b>	<b>201,391</b>	<b>30.6</b>
<b>Cash and cash equivalents</b>	<b>55,169</b>	<b>83,297</b>	<b>138,465</b>	<b>20.2</b>	<b>19,836</b>	<b>94,023</b>	<b>113,859</b>	<b>17.3</b>
Cash and cash balances at Central Bank	41,245	70,934	112,179	16.4	13,743	81,236	94,978	14.4
Banks	1,273	11,434	12,707	1.9	1,116	10,154	11,271	1.7
Receivables from Money Markets	12,707	993	13,700	2.0	5,010	2,690	7,701	1.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-57	-64	-121	0.0	-33	-58	-91	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2,449</b>	<b>4,196</b>	<b>6,645</b>	<b>1.0</b>	<b>2,982</b>	<b>3,366</b>	<b>6,347</b>	<b>1.0</b>
Public debt securities	1,375	3,767	5,142	0.8	2,359	3,029	5,387	0.8
Equity instruments	23	130	153	0.0	50	114	164	0.0
Other financial assets	1,051	299	1,350	0.2	573	223	796	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>34,293</b>	<b>30,834</b>	<b>65,127</b>	<b>9.5</b>	<b>41,645</b>	<b>30,361</b>	<b>72,006</b>	<b>10.9</b>
Public debt securities	32,976	28,895	61,872	9.0	40,856	28,677	69,533	10.6
Equity instruments	131	162	293	0.0	135	125	260	0.0
Other financial assets	1,186	1,777	2,963	0.4	654	1,559	2,213	0.3
<b>Derivative financial assets</b>	<b>3,749</b>	<b>3,204</b>	<b>6,953</b>	<b>1.0</b>	<b>4,985</b>	<b>4,194</b>	<b>9,179</b>	<b>1.4</b>
Derivative fin.ass. at fair value through profit or loss	2,634	2,840	5,474	0.8	3,438	3,649	7,087	1.1
Derivative fin. ass.at fair value thr.other comp.income	1,115	364	1,479	0.2	1,547	545	2,092	0.3
<b>Financial assets measured at amortised cost (net)</b>	<b>301,790</b>	<b>119,948</b>	<b>421,737</b>	<b>61.6</b>	<b>291,461</b>	<b>124,355</b>	<b>415,816</b>	<b>63.2</b>
<b>Loans</b>	<b>253,397</b>	<b>105,325</b>	<b>358,722</b>	<b>52.4</b>	<b>259,372</b>	<b>109,325</b>	<b>368,697</b>	<b>56.1</b>
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	57	4	61	0.0	132	9	141	0.0
<b>Other financial assets measured at amortised cost</b>	<b>58,106</b>	<b>19,073</b>	<b>77,180</b>	<b>11.3</b>	<b>46,306</b>	<b>18,491</b>	<b>64,798</b>	<b>9.9</b>
Public debt securities	57,481	18,230	75,711	11.1	45,592	17,774	63,367	9.6
Other financial assets	626	843	1,469	0.2	714	717	1,431	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>9,771</b>	<b>4,454</b>	<b>14,225</b>	<b>2.1</b>	<b>14,350</b>	<b>3,469</b>	<b>17,819</b>	<b>2.7</b>
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>506</b>	<b>0</b>	<b>506</b>	<b>0.1</b>	<b>751</b>	<b>0</b>	<b>752</b>	<b>0.1</b>
Held for sale	506	0	506	0.1	751	0	752	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>9,699</b>	<b>6,910</b>	<b>16,609</b>	<b>2.4</b>	<b>8,828</b>	<b>6,152</b>	<b>14,979</b>	<b>2.3</b>
<b>Investments in associates (net)</b>	<b>272</b>	<b>302</b>	<b>574</b>	<b>0.1</b>	<b>317</b>	<b>240</b>	<b>557</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	272	302	574	0.1	317	240	557	0.1
<b>Investments in subsidiaries (net)</b>	<b>9,427</b>	<b>6,590</b>	<b>16,017</b>	<b>2.3</b>	<b>8,483</b>	<b>5,863</b>	<b>14,346</b>	<b>2.2</b>
Non-consolidated financial subsidiaries	6,422	6,489	12,910	1.9	6,004	5,863	11,867	1.8
Non-consolidated non-financial subsidiaries	3,005	102	3,107	0.5	2,479	0	2,479	0.4
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>0.0</b>	<b>28</b>	<b>49</b>	<b>77</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	18	18	0.0	28	49	77	0.0
<b>Tangible assets (Net)</b>	<b>6,447</b>	<b>16</b>	<b>6,462</b>	<b>0.9</b>	<b>5,664</b>	<b>13</b>	<b>5,676</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>990</b>	<b>3</b>	<b>993</b>	<b>0.1</b>	<b>878</b>	<b>3</b>	<b>880</b>	<b>0.1</b>
Goodwill	14	0	14	0.0	40	0	40	0.0
Other	976	3	978	0.1	838	3	841	0.1
<b>Investment properties (net)</b>	<b>295</b>	<b>0</b>	<b>295</b>	<b>0.0</b>	<b>116</b>	<b>0</b>	<b>116</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>116</b>	<b>0</b>	<b>116</b>	<b>0.0</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>3,970</b>	<b>2</b>	<b>3,972</b>	<b>0.6</b>	<b>1,743</b>	<b>24</b>	<b>1,767</b>	<b>0.3</b>
<b>Other assets</b>	<b>13,407</b>	<b>3,139</b>	<b>16,545</b>	<b>2.4</b>	<b>13,005</b>	<b>3,260</b>	<b>16,266</b>	<b>2.5</b>
<b>Total Assets</b>	<b>432,879</b>	<b>251,548</b>	<b>684,428</b>	<b>100.0</b>	<b>391,918</b>	<b>265,750</b>	<b>657,668</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>292,293</b>	<b>191,130</b>	<b>483,424</b>	<b>70.6</b>	<b>242,050</b>	<b>209,218</b>	<b>451,268</b>	<b>68.6</b>
Loans received	1,508	40,815	42,323	6.2	1,609	35,592	37,201	5.7
Money market funds	5,987	17,486	23,472	3.4	14,196	13,894	28,090	4.3
Marketable securities (net)	846	13,826	14,672	2.1	1,921	11,275	13,196	2.0
Bills	767	1,177	1,945	0.3	1,473	614	2,088	0.3
Asset-backed securities	0	0	0	0.0	54	0	54	0.0
Bonds	79	12,648	12,727	1.9	394	10,660	11,054	1.7
<b>Funds</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	20	0	20	0.0	15	0	15	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>15</b>	<b>4,101</b>	<b>4,116</b>	<b>0.6</b>	<b>37</b>	<b>3,655</b>	<b>3,692</b>	<b>0.6</b>
<b>Derivative financial liabilities</b>	<b>1,154</b>	<b>1,541</b>	<b>2,695</b>	<b>0.4</b>	<b>1,962</b>	<b>2,291</b>	<b>4,252</b>	<b>0.6</b>
Derivative financial liabilities at fair value through profit or loss	1,094	1,520	2,614	0.4	1,909	2,257	4,166	0.6
Derivative fin. liab.at fair value through other compre. income	60	21	81	0.0	52	34	86	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>817</b>	<b>23</b>	<b>840</b>	<b>0.1</b>	<b>704</b>	<b>22</b>	<b>726</b>	<b>0.1</b>
<b>Provisions</b>	<b>6,040</b>	<b>839</b>	<b>6,879</b>	<b>1.0</b>	<b>8,494</b>	<b>1,065</b>	<b>9,560</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.0	1	0	2	0.0
Provision for restructuring	1	0	1	0.0	18	0	18	0.0
Reserves for employee benefits	1,621	17	1,637	0.2	2,007	16	2,023	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4,418	822	5,240	0.8	6,468	1,048	7,517	1.1
<b>Current tax liabilities</b>	<b>2,492</b>	<b>38</b>	<b>2,531</b>	<b>0.4</b>	<b>3,404</b>	<b>35</b>	<b>3,439</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>0.0</b>	<b>242</b>	<b>0</b>	<b>242</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	3	3	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>773</b>	<b>11,467</b>	<b>12,240</b>	<b>1.8</b>	<b>1,121</b>	<b>12,799</b>	<b>13,921</b>	<b>2.1</b>
Loans	29	3,522	3,551	0.5	47	4,607	4,654	0.7
Other debt instruments	744	7,945	8,689	1.3	1,074	8,192	9,267	1.4
<b>Other liabilities</b>	<b>21,084</b>	<b>7,068</b>	<b>28,152</b>	<b>4.1</b>	<b>20,006</b>	<b>6,491</b>	<b>26,497</b>	<b>4.0</b>
<b>Shareholders' equity</b>	<b>62,909</b>	<b>78</b>	<b>62,988</b>	<b>9.2</b>	<b>66,901</b>	<b>-1,329</b>	<b>65,572</b>	<b>10.0</b>
<b>Paid-in capital</b>	<b>5,597</b>	<b>0</b>	<b>5,597</b>	<b>0.8</b>	<b>5,850</b>	<b>0</b>	<b>5,850</b>	<b>0.9</b>
<b>Capital reserves</b>	<b>3,562</b>	<b>57</b>	<b>3,619</b>	<b>0.5</b>	<b>2,442</b>	<b>50</b>	<b>2,492</b>	<b>0.4</b>
Equity share premiums	3,206	0	3,206	0.5	2,004	0	2,004	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	356	57	413	0.1	438	50	488	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>6,374</b>	<b>-99</b>	<b>6,274</b>	<b>0.9</b>	<b>5,475</b>	<b>-144</b>	<b>5,331</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>2,982</b>	<b>97</b>	<b>3,080</b>	<b>0.4</b>	<b>9,494</b>	<b>-1,266</b>	<b>8,228</b>	<b>1.3</b>
<b>Profit reserves</b>	<b>26,761</b>	<b>7</b>	<b>26,768</b>	<b>3.9</b>	<b>23,888</b>	<b>19</b>	<b>23,907</b>	<b>3.6</b>
Legal reserves	1,435	0	1,435	0.2	1,492	0	1,492	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	24,458	0	24,458	3.6	22,291	0	22,291	3.4
Other profit reserves	868	7	875	0.1	105	19	125	0.0
<b>Profit or loss</b>	<b>17,633</b>	<b>17</b>	<b>17,650</b>	<b>2.6</b>	<b>19,752</b>	<b>11</b>	<b>19,764</b>	<b>3.0</b>
Prior years' profits or losses	-232	0	-232	0.0	-565	4	-561	-0.1
Current period net profit or loss	17,865	17	17,882	2.6	20,317	8	20,325	3.1
<b>Total Liabilities</b>	<b>396,014</b>	<b>288,414</b>	<b>684,428</b>	<b>100.0</b>	<b>362,660</b>	<b>295,008</b>	<b>657,668</b>	<b>100.0</b>

## Deposit Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>63,483</b>	<b>67,850</b>	<b>131,333</b>	<b>51,597</b>	<b>65,755</b>	<b>117,353</b>
Letters of guarantee	56,145	47,302	103,447	45,271	44,069	89,340
Bank acceptances	1,833	1,272	3,105	1,637	2,046	3,683
Letters of credit	266	16,908	17,173	388	16,545	16,933
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	2,286	12	2,298	1,050	118	1,167
Other guarantees and warranties	2,953	2,355	5,308	3,251	2,977	6,228
<b>Commitments</b>	<b>163,203</b>	<b>27,801</b>	<b>191,005</b>	<b>92,948</b>	<b>21,093</b>	<b>114,040</b>
Irrevocable commitments	156,726	16,247	172,973	84,884	13,389	98,272
Revocable commitments	6,478	11,554	18,032	8,064	7,704	15,768
<b>Derivative financial instruments</b>	<b>104,009</b>	<b>293,532</b>	<b>397,541</b>	<b>110,814</b>	<b>312,219</b>	<b>423,034</b>
Derivative financial instruments held for hedging	3,809	18,224	22,033	5,240	24,127	29,367
Trading transactions	100,200	275,308	375,508	105,575	288,092	393,667
<b>Custody and pledged securities</b>	<b>1,921,344</b>	<b>1,358,503</b>	<b>3,279,847</b>	<b>1,746,224</b>	<b>1,264,533</b>	<b>3,010,756</b>
Items held in custody	191,156	76,220	267,376	157,342	69,301	226,643
Pledged items	879,538	528,425	1,407,963	854,699	510,887	1,365,586
Accepted guarantees and warranties	850,651	753,857	1,604,508	734,182	684,345	1,418,527
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,252,040</b>	<b>1,747,686</b>	<b>3,999,725</b>	<b>2,001,583</b>	<b>1,663,599</b>	<b>3,665,182</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>79,067</b>	<b>67,302</b>
Interest on loans	49,923	39,596
Interest received from reserve deposits	120	128
Interest received from banks	1,162	500
Interest received from money market transactions	1,244	331
Interest received from marketable securities portfolio	26,098	26,545
Other interest income	519	202
<b>Interest expenses ( - )</b>	<b>58,213</b>	<b>30,243</b>
Interest on deposits	50,256	22,159
Interest on funds borrowed	2,967	1,764
Interest on money market transactions	2,210	2,975
Interest on securities issued	1,714	1,967
Other interest expenses	1,066	1,378
<b>Net interest income/expenses</b>	<b>20,854</b>	<b>37,059</b>
<b>Net fees and commissions income/expenses</b>	<b>9,237</b>	<b>5,767</b>
Fees and commissions received	12,581	7,915
Fees and commissions paid ( - )	3,344	2,148
<b>Dividend income</b>	<b>51</b>	<b>73</b>
<b>Trading income or loss (net)</b>	<b>5,798</b>	<b>3,072</b>
Profit/loss on capital market transactions	1,234	704
Profit/losses on derivative financial transactions	825	-1,134
Foreign exchange profit/loss	3,739	3,502
<b>Other operating income</b>	<b>5,806</b>	<b>2,884</b>
<b>Gross profit from operating activities</b>	<b>41,745</b>	<b>48,855</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	6,611	8,929
Other provision expenses ( - ) (TFRS 9 applied)	695	3,961
Provision for loan losses ( - ) (TFRS 9 not applied)	15	5
Personnel expenses ( - )	5,898	4,531
Other operating expenses ( - )	10,651	6,478
<b>Net operating profit/loss</b>	<b>17,876</b>	<b>24,951</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	2,667	2,108
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>20,544</b>	<b>27,060</b>
Provisions for taxes on income from continuing operations ( ± )	-2,657	-6,735
<b>Net profit/loss from continuing operations</b>	<b>17,887</b>	<b>20,325</b>
<b>Net profit/loss from discontinued operations</b>	<b>-5</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>17,882</b>	<b>20,325</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.6	19.2
Shareholders' Equity / Total Assets	9.2	10.0
(Shareholders' Equity - Permanent Assets) / Total Assets	5.6	6.6
Net On Balance Sheet Position / Total Shareholders' Equity	-59.4	-42.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.2	1.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	63.2	59.6
TC Liabilities / Total Liabilities	57.9	55.1
FC Assets / FC Liabilities	87.2	90.1
TC Deposits / Total Deposits	60.5	53.6
TC Loans / Total Loans	70.6	70.3
Total Deposits / Total Assets	70.6	68.6
Funds Borrowed / Total Assets	6.2	5.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	31.7	30.6
Total Loans / Total Assets	52.4	56.1
Total Loans / Total Deposits	74.2	81.7
Permanent Assets / Total Assets	3.6	3.4
Consumer Loans / Total Loans	25.0	21.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.2	17.3
Liquid Assets / Short-term Liabilities	33.8	28.6
TC Liquid Assets / Total Assets	8.1	3.0
<b>Profitability</b>		
Average Return on Assets	3.1	3.6
Average Return on Shareholders' Equity	33.1	38.6
Net Profit/Loss From Continuing Operations / Total Assets	2.6	3.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.0	3.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	32.4	49.5
Non-interest Income (net) / Total Assets	3.1	1.8
Other Operating Expenses / Total Assets	1.6	1.0
Personnel Expenses / Other Operating Expenses	55.4	70.0
Non-interest Income (net) / Other Operating Expenses	196.1	182.1



## State-owned Banks

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>38,210</b>	<b>53,755</b>	<b>91,964</b>	<b>30.8</b>	<b>28,079</b>	<b>61,370</b>	<b>89,449</b>	<b>31.1</b>
<b>Cash and cash equivalents</b>	<b>20,427</b>	<b>31,842</b>	<b>52,269</b>	<b>17.5</b>	<b>6,853</b>	<b>39,511</b>	<b>46,364</b>	<b>16.1</b>
Cash and cash balances at Central Bank	12,285	28,505	40,790	13.7	5,801	37,108	42,909	14.9
Banks	259	3,342	3,600	1.2	121	2,403	2,524	0.9
Receivables from Money Markets	7,888	4	7,892	2.6	935	0	935	0.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-4	-10	-14	0.0	-4	0	-4	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>1,746</b>	<b>2,989</b>	<b>4,735</b>	<b>1.6</b>	<b>2,061</b>	<b>2,460</b>	<b>4,520</b>	<b>1.6</b>
Public debt securities	1,213	2,877	4,090	1.4	1,826	2,362	4,189	1.5
Equity instruments	5	26	31	0.0	5	21	26	0.0
Other financial assets	528	87	615	0.2	229	77	306	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>15,057</b>	<b>18,423</b>	<b>33,480</b>	<b>11.2</b>	<b>18,213</b>	<b>18,776</b>	<b>36,989</b>	<b>12.8</b>
Public debt securities	14,898	18,335	33,233	11.1	17,940	18,682	36,622	12.7
Equity instruments	103	40	143	0.0	98	26	125	0.0
Other financial assets	55	48	104	0.0	175	67	242	0.1
<b>Derivative financial assets</b>	<b>979</b>	<b>501</b>	<b>1,480</b>	<b>0.5</b>	<b>952</b>	<b>624</b>	<b>1,576</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	979	501	1,480	0.5	952	624	1,576	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>142,091</b>	<b>50,974</b>	<b>193,064</b>	<b>64.6</b>	<b>134,369</b>	<b>51,678</b>	<b>186,046</b>	<b>64.6</b>
<b>Loans</b>	<b>118,093</b>	<b>43,643</b>	<b>161,736</b>	<b>54.2</b>	<b>120,258</b>	<b>43,538</b>	<b>163,795</b>	<b>56.9</b>
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
<b>Other financial assets measured at amortised cost</b>	<b>28,392</b>	<b>8,988</b>	<b>37,380</b>	<b>12.5</b>	<b>21,738</b>	<b>8,155</b>	<b>29,892</b>	<b>10.4</b>
Public debt securities	28,204	8,942	37,145	12.4	21,434	8,089	29,523	10.3
Other financial assets	188	46	234	0.1	303	66	369	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>4,395</b>	<b>1,657</b>	<b>6,052</b>	<b>2.0</b>	<b>7,626</b>	<b>15</b>	<b>7,641</b>	<b>2.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>204</b>	<b>0</b>	<b>204</b>	<b>0.1</b>	<b>382</b>	<b>0</b>	<b>382</b>	<b>0.1</b>
Held for sale	204	0	204	0.1	382	0	382	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>2,644</b>	<b>1,132</b>	<b>3,775</b>	<b>1.3</b>	<b>3,109</b>	<b>1,015</b>	<b>4,124</b>	<b>1.4</b>
<b>Investments in associates (net)</b>	<b>218</b>	<b>92</b>	<b>310</b>	<b>0.1</b>	<b>237</b>	<b>86</b>	<b>323</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	218	92	310	0.1	237	86	323	0.1
<b>Investments in subsidiaries (net)</b>	<b>2,426</b>	<b>1,021</b>	<b>3,447</b>	<b>1.2</b>	<b>2,872</b>	<b>880</b>	<b>3,752</b>	<b>1.3</b>
Non-consolidated financial subsidiaries	2,332	1,021	3,354	1.1	2,814	880	3,694	1.3
Non-consolidated non-financial subsidiaries	94	0	94	0.0	58	0	58	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>0.0</b>	<b>0</b>	<b>49</b>	<b>49</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	18	18	0.0	0	49	49	0.0
<b>Tangible assets (Net)</b>	<b>2,223</b>	<b>10</b>	<b>2,233</b>	<b>0.7</b>	<b>2,147</b>	<b>7</b>	<b>2,154</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>204</b>	<b>2</b>	<b>207</b>	<b>0.1</b>	<b>173</b>	<b>2</b>	<b>175</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	204	2	207	0.1	173	2	175	0.1
<b>Investment properties (net)</b>	<b>190</b>	<b>0</b>	<b>190</b>	<b>0.1</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1,910</b>	<b>0</b>	<b>1,910</b>	<b>0.6</b>	<b>582</b>	<b>2</b>	<b>584</b>	<b>0.2</b>
<b>Other assets</b>	<b>4,328</b>	<b>792</b>	<b>5,121</b>	<b>1.7</b>	<b>4,376</b>	<b>677</b>	<b>5,053</b>	<b>1.8</b>
<b>Total Assets</b>	<b>192,005</b>	<b>106,665</b>	<b>298,670</b>	<b>100.0</b>	<b>173,236</b>	<b>114,751</b>	<b>287,987</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>139,366</b>	<b>90,605</b>	<b>229,971</b>	<b>77.0</b>	<b>115,850</b>	<b>94,217</b>	<b>210,067</b>	<b>72.9</b>
<b>Loans received</b>	<b>1,147</b>	<b>13,762</b>	<b>14,909</b>	<b>5.0</b>	<b>1,069</b>	<b>12,535</b>	<b>13,604</b>	<b>4.7</b>
<b>Money market funds</b>	<b>2,226</b>	<b>5,787</b>	<b>8,013</b>	<b>2.7</b>	<b>9,145</b>	<b>7,955</b>	<b>17,101</b>	<b>5.9</b>
<b>Marketable securities (net)</b>	<b>388</b>	<b>5,549</b>	<b>5,937</b>	<b>2.0</b>	<b>856</b>	<b>4,845</b>	<b>5,701</b>	<b>2.0</b>
Bills	383	255	639	0.2	619	110	729	0.3
Asset-backed securities	0	0	0	0.0	54	0	54	0.0
Bonds	5	5,294	5,298	1.8	183	4,735	4,918	1.7
<b>Funds</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	20	0	20	0.0	15	0	15	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>36</b>	<b>314</b>	<b>350</b>	<b>0.1</b>	<b>23</b>	<b>442</b>	<b>465</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	36	314	350	0.1	23	442	465	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>326</b>	<b>5</b>	<b>331</b>	<b>0.1</b>	<b>196</b>	<b>3</b>	<b>198</b>	<b>0.1</b>
<b>Provisions</b>	<b>2,191</b>	<b>174</b>	<b>2,365</b>	<b>0.8</b>	<b>4,311</b>	<b>5</b>	<b>4,316</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	715	0	715	0.2	842	0	842	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,476	174	1,650	0.6	3,469	5	3,474	1.2
<b>Current tax liabilities</b>	<b>919</b>	<b>3</b>	<b>921</b>	<b>0.3</b>	<b>1,198</b>	<b>3</b>	<b>1,201</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>570</b>	<b>3,614</b>	<b>4,185</b>	<b>1.4</b>	<b>835</b>	<b>3,455</b>	<b>4,290</b>	<b>1.5</b>
Loans	0	1,225	1,225	0.4	0	1,132	1,132	0.4
Other debt instruments	570	2,389	2,959	1.0	835	2,322	3,157	1.1
<b>Other liabilities</b>	<b>7,750</b>	<b>2,480</b>	<b>10,231</b>	<b>3.4</b>	<b>8,035</b>	<b>1,624</b>	<b>9,659</b>	<b>3.4</b>
<b>Shareholders' equity</b>	<b>21,821</b>	<b>-383</b>	<b>21,438</b>	<b>7.2</b>	<b>22,623</b>	<b>-1,267</b>	<b>21,355</b>	<b>7.4</b>
<b>Paid-in capital</b>	<b>3,455</b>	<b>0</b>	<b>3,455</b>	<b>1.2</b>	<b>2,513</b>	<b>0</b>	<b>2,513</b>	<b>0.9</b>
<b>Capital reserves</b>	<b>3,151</b>	<b>57</b>	<b>3,208</b>	<b>1.1</b>	<b>1,865</b>	<b>50</b>	<b>1,915</b>	<b>0.7</b>
Equity share premiums	3,059	0	3,059	1.0	1,773	0	1,773	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	92	57	149	0.0	93	50	143	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>3,187</b>	<b>-163</b>	<b>3,024</b>	<b>1.0</b>	<b>3,444</b>	<b>-215</b>	<b>3,229</b>	<b>1.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>247</b>	<b>-277</b>	<b>-30</b>	<b>0.0</b>	<b>3,076</b>	<b>-1,102</b>	<b>1,974</b>	<b>0.7</b>
<b>Profit reserves</b>	<b>7,446</b>	<b>0</b>	<b>7,446</b>	<b>2.5</b>	<b>7,451</b>	<b>0</b>	<b>7,451</b>	<b>2.6</b>
Legal reserves	633	0	633	0.2	658	0	658	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	6,527	0	6,527	2.2	6,711	0	6,711	2.3
Other profit reserves	287	0	287	0.1	82	0	82	0.0
<b>Profit or loss</b>	<b>4,334</b>	<b>0</b>	<b>4,334</b>	<b>1.5</b>	<b>4,274</b>	<b>0</b>	<b>4,274</b>	<b>1.5</b>
Prior years' profits or losses	88	0	88	0.0	2	0	2	0.0
Current period net profit or loss	4,247	0	4,247	1.4	4,271	0	4,271	1.5
<b>Total Liabilities</b>	<b>176,761</b>	<b>121,909</b>	<b>298,670</b>	<b>100.0</b>	<b>164,171</b>	<b>123,816</b>	<b>287,987</b>	<b>100.0</b>

## State-owned Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>32,238</b>	<b>31,573</b>	<b>63,810</b>	<b>24,993</b>	<b>28,706</b>	<b>53,700</b>
Letters of guarantee	28,143	24,216	52,358	22,145	21,133	43,279
Bank acceptances	1,287	423	1,710	1,087	1,026	2,113
Letters of credit	95	6,815	6,910	172	6,375	6,547
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	1,799	12	1,811	691	76	767
Other guarantees and warranties	915	106	1,020	898	95	993
<b>Commitments</b>	<b>40,810</b>	<b>12,758</b>	<b>53,568</b>	<b>25,543</b>	<b>10,664</b>	<b>36,207</b>
Irrevocable commitments	39,399	6,192	45,592	23,781	5,171	28,951
Revocable commitments	1,411	6,565	7,976	1,762	5,493	7,255
<b>Derivative financial instruments</b>	<b>20,439</b>	<b>72,339</b>	<b>92,777</b>	<b>14,419</b>	<b>64,771</b>	<b>79,190</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	20,439	72,339	92,777	14,419	64,771	79,190
<b>Custody and pledged securities</b>	<b>1,323,465</b>	<b>846,123</b>	<b>2,169,588</b>	<b>1,119,214</b>	<b>750,376</b>	<b>1,869,590</b>
Items held in custody	130,258	24,077	154,335	111,544	20,897	132,441
Pledged items	447,353	134,161	581,514	385,107	121,236	506,342
Accepted guarantees and warranties	745,855	687,884	1,433,739	622,563	608,244	1,230,807
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,416,951</b>	<b>962,792</b>	<b>2,379,743</b>	<b>1,184,169</b>	<b>854,517</b>	<b>2,038,686</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>35,504</b>	<b>28,515</b>
Interest on loans	22,160	15,651
Interest received from reserve deposits	41	40
Interest received from banks	211	191
Interest received from money market transactions	112	8
Interest received from marketable securities portfolio	12,735	12,563
Other interest income	244	62
<b>Interest expenses ( - )</b>	<b>27,931</b>	<b>14,425</b>
Interest on deposits	24,784	10,651
Interest on funds borrowed	829	405
Interest on money market transactions	1,240	2,024
Interest on securities issued	765	765
Other interest expenses	313	580
<b>Net interest income/expenses</b>	<b>7,573</b>	<b>14,089</b>
<b>Net fees and commissions income/expenses</b>	<b>2,587</b>	<b>1,732</b>
Fees and commissions received	3,655	2,302
Fees and commissions paid ( - )	1,068	570
<b>Dividend income</b>	<b>38</b>	<b>45</b>
<b>Trading income or loss (net)</b>	<b>564</b>	<b>55</b>
Profit/loss on capital market transactions	398	231
Profit/losses on derivative financial transactions	206	-71
Foreign exchange profit/loss	-39	-105
<b>Other operating income</b>	<b>2,946</b>	<b>1,122</b>
<b>Gross profit from operating activities</b>	<b>13,708</b>	<b>17,043</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2,837	4,984
Other provision expenses ( - ) (TFRS 9 applied)	153	2,474
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1,927	1,319
Other operating expenses ( - )	4,456	1,921
<b>Net operating profit/loss</b>	<b>4,336</b>	<b>6,345</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>4,336</b>	<b>6,345</b>
Provisions for taxes on income from continuing operations ( ± )	-89	-2,074
<b>Net profit/loss from continuing operations</b>	<b>4,247</b>	<b>4,271</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4,247</b>	<b>4,271</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.8	15.7
Shareholders' Equity / Total Assets	7.2	7.4
(Shareholders' Equity - Permanent Assets) / Total Assets	5.0	5.0
Net On Balance Sheet Position / Total Shareholders' Equity	-73.9	-48.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.7	-1.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.3	60.2
TC Liabilities / Total Liabilities	59.2	57.0
FC Assets / FC Liabilities	87.5	92.7
TC Deposits / Total Deposits	60.6	55.1
TC Loans / Total Loans	73.0	73.4
Total Deposits / Total Assets	77.0	72.9
Funds Borrowed / Total Assets	5.0	4.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.8	31.1
Total Loans / Total Assets	54.2	56.9
Total Loans / Total Deposits	70.3	78.0
Permanent Assets / Total Assets	2.2	2.4
Consumer Loans / Total Loans	15.7	16.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.5	16.1
Liquid Assets / Short-term Liabilities	27.3	25.1
TC Liquid Assets / Total Assets	6.8	2.4
<b>Profitability</b>		
Average Return on Assets	1.7	1.8
Average Return on Shareholders' Equity	22.4	24.2
Net Profit/Loss From Continuing Operations / Total Assets	1.4	1.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.5	2.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	33.4	38.9
Non-interest Income (net) / Total Assets	2.1	1.0
Other Operating Expenses / Total Assets	1.5	0.7
Personnel Expenses / Other Operating Expenses	43.2	68.7
Non-interest Income (net) / Other Operating Expenses	137.7	153.8

## Privately-owned Banks

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>32,539</b>	<b>41,250</b>	<b>73,790</b>	<b>32.7</b>	<b>24,328</b>	<b>39,819</b>	<b>64,148</b>	<b>29.6</b>
<b>Cash and cash equivalents</b>	<b>16,307</b>	<b>30,640</b>	<b>46,947</b>	<b>20.8</b>	<b>6,085</b>	<b>29,050</b>	<b>35,135</b>	<b>16.2</b>
Cash and cash balances at Central Bank	15,310	26,425	41,736	18.5	4,920	24,283	29,203	13.5
Banks	214	4,166	4,381	1.9	524	4,707	5,232	2.4
Receivables from Money Markets	793	75	868	0.4	648	88	735	0.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-11	-27	-37	0.0	-7	-28	-35	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>421</b>	<b>868</b>	<b>1,289</b>	<b>0.6</b>	<b>536</b>	<b>692</b>	<b>1,228</b>	<b>0.6</b>
Public debt securities	29	689	718	0.3	179	539	718	0.3
Equity instruments	4	66	71	0.0	31	63	94	0.0
Other financial assets	388	112	500	0.2	326	90	417	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>13,643</b>	<b>8,084</b>	<b>21,727</b>	<b>9.6</b>	<b>15,124</b>	<b>7,795</b>	<b>22,919</b>	<b>10.6</b>
Public debt securities	12,518	7,004	19,522	8.7	14,648	6,665	21,312	9.8
Equity instruments	17	66	83	0.0	24	52	76	0.0
Other financial assets	1,107	1,015	2,122	0.9	452	1,078	1,530	0.7
<b>Derivative financial assets</b>	<b>2,169</b>	<b>1,658</b>	<b>3,827</b>	<b>1.7</b>	<b>2,583</b>	<b>2,282</b>	<b>4,866</b>	<b>2.2</b>
Derivative fin.ass. at fair value through profit or loss	1,144	1,464	2,608	1.2	1,359	1,958	3,316	1.5
Derivative fin. ass.at fair value thr.other comp.income	1,025	194	1,219	0.5	1,225	325	1,549	0.7
<b>Financial assets measured at amortised cost (net)</b>	<b>95,597</b>	<b>36,868</b>	<b>132,465</b>	<b>58.8</b>	<b>94,318</b>	<b>40,090</b>	<b>134,408</b>	<b>62.1</b>
<b>Loans</b>	<b>79,345</b>	<b>32,141</b>	<b>111,486</b>	<b>49.5</b>	<b>81,399</b>	<b>35,967</b>	<b>117,366</b>	<b>54.2</b>
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	44	1	45	0.0	99	0	99	0.0
<b>Other financial assets measured at amortised cost</b>	<b>19,274</b>	<b>5,762</b>	<b>25,036</b>	<b>11.1</b>	<b>16,636</b>	<b>5,595</b>	<b>22,231</b>	<b>10.3</b>
Public debt securities	19,093	5,164	24,257	10.8	16,418	5,195	21,613	10.0
Other financial assets	181	598	779	0.3	218	401	618	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>3,067</b>	<b>1,035</b>	<b>4,102</b>	<b>1.8</b>	<b>3,816</b>	<b>1,472</b>	<b>5,289</b>	<b>2.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>0.1</b>	<b>210</b>	<b>0</b>	<b>210</b>	<b>0.1</b>
Held for sale	125	0	125	0.1	210	0	210	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>5,182</b>	<b>2,855</b>	<b>8,037</b>	<b>3.6</b>	<b>4,522</b>	<b>2,383</b>	<b>6,905</b>	<b>3.2</b>
<b>Investments in associates (net)</b>	<b>47</b>	<b>210</b>	<b>257</b>	<b>0.1</b>	<b>70</b>	<b>154</b>	<b>223</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	47	210	257	0.1	70	154	223	0.1
<b>Investments in subsidiaries (net)</b>	<b>5,135</b>	<b>2,645</b>	<b>7,780</b>	<b>3.5</b>	<b>4,453</b>	<b>2,229</b>	<b>6,682</b>	<b>3.1</b>
Non-consolidated financial subsidiaries	2,530	2,543	5,074	2.3	2,194	2,229	4,423	2.0
Non-consolidated non-financial subsidiaries	2,605	102	2,706	1.2	2,259	0	2,259	1.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2,845</b>	<b>5</b>	<b>2,850</b>	<b>1.3</b>	<b>2,493</b>	<b>6</b>	<b>2,499</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>485</b>	<b>0</b>	<b>485</b>	<b>0.2</b>	<b>466</b>	<b>0</b>	<b>466</b>	<b>0.2</b>
Goodwill	14	0	14	0.0	23	0	23	0.0
Other	471	0	471	0.2	443	0	444	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>869</b>	<b>2</b>	<b>871</b>	<b>0.4</b>	<b>422</b>	<b>10</b>	<b>432</b>	<b>0.2</b>
<b>Other assets</b>	<b>4,938</b>	<b>1,774</b>	<b>6,713</b>	<b>3.0</b>	<b>5,329</b>	<b>1,999</b>	<b>7,329</b>	<b>3.4</b>
<b>Total Assets</b>	<b>142,588</b>	<b>82,755</b>	<b>225,343</b>	<b>100.0</b>	<b>132,091</b>	<b>84,308</b>	<b>216,399</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>87,676</b>	<b>60,730</b>	<b>148,405</b>	<b>65.9</b>	<b>72,135</b>	<b>67,434</b>	<b>139,569</b>	<b>64.5</b>
<b>Loans received</b>	<b>188</b>	<b>12,885</b>	<b>13,073</b>	<b>5.8</b>	<b>327</b>	<b>11,683</b>	<b>12,009</b>	<b>5.5</b>
<b>Money market funds</b>	<b>3,386</b>	<b>7,196</b>	<b>10,582</b>	<b>4.7</b>	<b>4,514</b>	<b>3,046</b>	<b>7,560</b>	<b>3.5</b>
<b>Marketable securities (net)</b>	<b>329</b>	<b>5,979</b>	<b>6,308</b>	<b>2.8</b>	<b>752</b>	<b>4,388</b>	<b>5,140</b>	<b>2.4</b>
Bills	255	396	651	0.3	549	109	658	0.3
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	75	5,582	5,657	2.5	202	4,279	4,482	2.1
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>15</b>	<b>2,449</b>	<b>2,465</b>	<b>1.1</b>	<b>37</b>	<b>1,955</b>	<b>1,992</b>	<b>0.9</b>
<b>Derivative financial liabilities</b>	<b>679</b>	<b>582</b>	<b>1,261</b>	<b>0.6</b>	<b>1,365</b>	<b>853</b>	<b>2,218</b>	<b>1.0</b>
Derivative financial liabilities at fair value through profit or loss	646	582	1,228	0.5	1,333	853	2,187	1.0
Derivative fin. liab.at fair value through other compre. income	33	0	33	0.0	32	0	32	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>333</b>	<b>7</b>	<b>341</b>	<b>0.2</b>	<b>325</b>	<b>8</b>	<b>333</b>	<b>0.2</b>
<b>Provisions</b>	<b>2,517</b>	<b>222</b>	<b>2,739</b>	<b>1.2</b>	<b>2,763</b>	<b>187</b>	<b>2,950</b>	<b>1.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	18	0	18	0.0
Reserves for employee benefits	555	4	559	0.2	712	3	715	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,961	219	2,180	1.0	2,034	183	2,218	1.0
<b>Current tax liabilities</b>	<b>1,009</b>	<b>31</b>	<b>1,039</b>	<b>0.5</b>	<b>1,345</b>	<b>27</b>	<b>1,372</b>	<b>0.6</b>
<b>Deferred tax liabilities</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>0.0</b>	<b>223</b>	<b>0</b>	<b>223</b>	<b>0.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>137</b>	<b>4,015</b>	<b>4,153</b>	<b>1.8</b>	<b>185</b>	<b>5,487</b>	<b>5,672</b>	<b>2.6</b>
Loans	0	0	0	0.0	0	859	859	0.4
Other debt instruments	137	4,015	4,153	1.8	185	4,628	4,813	2.2
<b>Other liabilities</b>	<b>7,728</b>	<b>2,656</b>	<b>10,384</b>	<b>4.6</b>	<b>7,028</b>	<b>2,794</b>	<b>9,822</b>	<b>4.5</b>
<b>Shareholders' equity</b>	<b>24,171</b>	<b>376</b>	<b>24,547</b>	<b>10.9</b>	<b>27,479</b>	<b>59</b>	<b>27,539</b>	<b>12.7</b>
<b>Paid-in capital</b>	<b>1,034</b>	<b>0</b>	<b>1,034</b>	<b>0.5</b>	<b>1,623</b>	<b>0</b>	<b>1,623</b>	<b>0.7</b>
<b>Capital reserves</b>	<b>324</b>	<b>0</b>	<b>324</b>	<b>0.1</b>	<b>500</b>	<b>0</b>	<b>500</b>	<b>0.2</b>
Equity share premiums	146	0	146	0.1	230	0	230	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	177	0	177	0.1	270	0	270	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>2,158</b>	<b>45</b>	<b>2,204</b>	<b>1.0</b>	<b>1,698</b>	<b>61</b>	<b>1,759</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1,511</b>	<b>314</b>	<b>1,825</b>	<b>0.8</b>	<b>4,242</b>	<b>-13</b>	<b>4,229</b>	<b>2.0</b>
<b>Profit reserves</b>	<b>11,421</b>	<b>0</b>	<b>11,421</b>	<b>5.1</b>	<b>9,168</b>	<b>0</b>	<b>9,168</b>	<b>4.2</b>
Legal reserves	602	0	602	0.3	577	0	577	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	10,247	0	10,247	4.5	8,575	0	8,575	4.0
Other profit reserves	571	0	571	0.3	15	0	15	0.0
<b>Profit or loss</b>	<b>7,723</b>	<b>17</b>	<b>7,740</b>	<b>3.4</b>	<b>10,249</b>	<b>11</b>	<b>10,260</b>	<b>4.7</b>
Prior years' profits or losses	-2	0	-2	0.0	9	4	13	0.0
Current period net profit or loss	7,726	17	7,742	3.4	10,240	8	10,248	4.7
<b>Total Liabilities</b>	<b>128,216</b>	<b>97,127</b>	<b>225,343</b>	<b>100.0</b>	<b>118,478</b>	<b>97,921</b>	<b>216,399</b>	<b>100.0</b>

## Privately-owned Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>17,740</b>	<b>21,646</b>	<b>39,385</b>	<b>15,257</b>	<b>22,401</b>	<b>37,658</b>
Letters of guarantee	15,889	13,786	29,675	13,118	13,740	26,859
Bank acceptances	321	322	642	299	262	560
Letters of credit	145	6,294	6,439	137	6,457	6,593
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	13	0	13	30	13	43
Other guarantees and warranties	1,373	1,243	2,616	1,673	1,930	3,603
<b>Commitments</b>	<b>66,198</b>	<b>7,270</b>	<b>73,469</b>	<b>33,934</b>	<b>6,758</b>	<b>40,691</b>
Irrevocable commitments	64,806	5,545	70,351	32,737	4,639	37,376
Revocable commitments	1,392	1,726	3,118	1,196	2,119	3,316
<b>Derivative financial instruments</b>	<b>47,551</b>	<b>121,840</b>	<b>169,390</b>	<b>50,072</b>	<b>133,262</b>	<b>183,334</b>
Derivative financial instruments held for hedging	2,741	9,412	12,153	3,285	13,195	16,480
Trading transactions	44,810	112,428	157,238	46,787	120,067	166,854
<b>Custody and pledged securities</b>	<b>295,723</b>	<b>213,910</b>	<b>509,633</b>	<b>316,942</b>	<b>229,941</b>	<b>546,883</b>
Items held in custody	40,478	24,990	65,468	26,768	23,294	50,062
Pledged items	197,160	147,745	344,905	228,082	153,758	381,839
Accepted guarantees and warranties	58,085	41,175	99,260	62,092	52,890	114,982
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>427,212</b>	<b>364,666</b>	<b>791,878</b>	<b>416,205</b>	<b>392,362</b>	<b>808,567</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>25,289</b>	<b>23,257</b>
Interest on loans	15,693	13,677
Interest received from reserve deposits	34	53
Interest received from banks	285	122
Interest received from money market transactions	311	85
Interest received from marketable securities portfolio	8,919	9,293
Other interest income	46	28
<b>Interest expenses ( - )</b>	<b>17,598</b>	<b>9,470</b>
Interest on deposits	14,675	6,743
Interest on funds borrowed	994	670
Interest on money market transactions	703	708
Interest on securities issued	732	893
Other interest expenses	494	456
<b>Net interest income/expenses</b>	<b>7,691</b>	<b>13,787</b>
<b>Net fees and commissions income/expenses</b>	<b>4,015</b>	<b>2,364</b>
Fees and commissions received	5,295	3,249
Fees and commissions paid ( - )	1,281	885
<b>Dividend income</b>	<b>9</b>	<b>20</b>
<b>Trading income or loss (net)</b>	<b>3,004</b>	<b>1,846</b>
Profit/loss on capital market transactions	603	354
Profit/losses on derivative financial transactions	780	-556
Foreign exchange profit/loss	1,621	2,048
<b>Other operating income</b>	<b>1,425</b>	<b>859</b>
<b>Gross profit from operating activities</b>	<b>16,144</b>	<b>18,875</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,988	1,890
Other provision expenses ( - ) (TFRS 9 applied)	257	680
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2,389	1,981
Other operating expenses ( - )	4,025	2,778
<b>Net operating profit/loss</b>	<b>7,485</b>	<b>11,547</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1,711	1,512
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>9,196</b>	<b>13,059</b>
Provisions for taxes on income from continuing operations ( ± )	-1,454	-2,811
<b>Net profit/loss from continuing operations</b>	<b>7,742</b>	<b>10,248</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>7,742</b>	<b>10,248</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.0	23.1
Shareholders' Equity / Total Assets	10.9	12.7
(Shareholders' Equity - Permanent Assets) / Total Assets	5.8	8.1
Net On Balance Sheet Position / Total Shareholders' Equity	-58.2	-47.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.5	1.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	63.3	61.0
TC Liabilities / Total Liabilities	56.9	54.7
FC Assets / FC Liabilities	85.2	86.1
TC Deposits / Total Deposits	59.1	51.7
TC Loans / Total Loans	71.2	69.4
Total Deposits / Total Assets	65.9	64.5
Funds Borrowed / Total Assets	5.8	5.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.7	29.6
Total Loans / Total Assets	49.5	54.2
Total Loans / Total Deposits	75.1	84.1
Permanent Assets / Total Assets	5.1	4.7
Consumer Loans / Total Loans	32.8	25.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.8	16.2
Liquid Assets / Short-term Liabilities	35.6	27.8
TC Liquid Assets / Total Assets	7.2	2.8
<b>Profitability</b>		
Average Return on Assets	4.1	5.4
Average Return on Shareholders' Equity	37.1	48.0
Net Profit/Loss From Continuing Operations / Total Assets	3.4	4.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.4	5.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	33.7	59.4
Non-interest Income (net) / Total Assets	3.8	2.4
Other Operating Expenses / Total Assets	1.8	1.3
Personnel Expenses / Other Operating Expenses	59.4	71.3
Non-interest Income (net) / Other Operating Expenses	210.0	183.2



## Banks Under the Deposit Insurance Fund

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>51</b>	<b>15</b>	<b>66</b>	<b>21.4</b>	<b>54</b>	<b>9</b>	<b>63</b>	<b>16.1</b>
<b>Cash and cash equivalents</b>	<b>51</b>	<b>15</b>	<b>66</b>	<b>21.4</b>	<b>54</b>	<b>9</b>	<b>63</b>	<b>16.1</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	51	15	66	21.4	54	9	62	16.1
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>36</b>	<b>186</b>	<b>222</b>	<b>71.9</b>	<b>102</b>	<b>212</b>	<b>313</b>	<b>80.6</b>
<b>Loans</b>	<b>9</b>	<b>178</b>	<b>187</b>	<b>60.7</b>	<b>23</b>	<b>204</b>	<b>227</b>	<b>58.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>27</b>	<b>7</b>	<b>34</b>	<b>11.2</b>	<b>79</b>	<b>8</b>	<b>87</b>	<b>22.3</b>
Public debt securities	27	7	34	11.2	71	8	79	20.3
Other financial assets	0	0	0	0.0	8	0	8	2.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>1.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>0.9</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	1	0	1	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>4.9</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.2</b>
<b>Other assets</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>1.1</b>	<b>1</b>	<b>2</b>	<b>4</b>	<b>0.9</b>
<b>Total Assets</b>	<b>106</b>	<b>203</b>	<b>308</b>	<b>100.0</b>	<b>166</b>	<b>223</b>	<b>389</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>35</b>	<b>5</b>	<b>40</b>	<b>13.1</b>	<b>34</b>	<b>7</b>	<b>41</b>	<b>10.5</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>5.6</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>19</b>	<b>15</b>	<b>34</b>	<b>11.0</b>	<b>10</b>	<b>11</b>	<b>21</b>	<b>5.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.1	1	0	1	0.2
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	1.4	4	0	4	1.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	14	15	29	9.5	5	11	17	4.3
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>29</b>	<b>178</b>	<b>206</b>	<b>67.0</b>	<b>47</b>	<b>203</b>	<b>250</b>	<b>64.2</b>
Loans	29	178	206	67.0	47	203	250	64.2
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>1.7</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>1.5</b>
<b>Shareholders' equity</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>6.9</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>12.3</b>
<b>Paid-in capital</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>5.1</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>8.9</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.4</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>579</b>	<b>0</b>	<b>579</b>	<b>187.7</b>	<b>942</b>	<b>0</b>	<b>942</b>	<b>242.2</b>
Legal reserves	1	0	1	0.3	29	0	29	7.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	578	0	578	187.5	913	0	913	234.6
Other profit reserves	0	0	0	0.0	1	0	1	0.1
<b>Profit or loss</b>	<b>-572</b>	<b>0</b>	<b>-572</b>	<b>-185.5</b>	<b>-928</b>	<b>0</b>	<b>-928</b>	<b>-238.5</b>
Prior years' profits or losses	-575	0	-575	-186.4	-931	0	-931	-239.3
Current period net profit or loss	3	0	3	1.0	3	0	3	0.8
<b>Total Liabilities</b>	<b>106</b>	<b>202</b>	<b>308</b>	<b>100.0</b>	<b>164</b>	<b>225</b>	<b>389</b>	<b>100.0</b>

## Banks Under the Deposit Insurance Fund

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>17</b>	<b>16</b>	<b>33</b>	<b>27</b>	<b>18</b>	<b>44</b>
Letters of guarantee	17	16	33	27	18	44
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>152</b>	<b>37</b>	<b>190</b>	<b>141</b>	<b>37</b>	<b>178</b>
Items held in custody	8	1	9	11	1	12
Pledged items	145	36	181	130	36	166
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>170</b>	<b>53</b>	<b>223</b>	<b>168</b>	<b>55</b>	<b>222</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>47</b>	<b>45</b>
Interest on loans	25	19
Interest received from reserve deposits	0	0
Interest received from banks	17	12
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	5	14
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>30</b>	<b>28</b>
Interest on deposits	7	5
Interest on funds borrowed	22	21
Interest on money market transactions	1	2
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>17</b>	<b>18</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>-1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-1	-2
<b>Other operating income</b>	<b>2</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>19</b>	<b>18</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	15	5
Personnel expenses ( - )	7	6
Other operating expenses ( - )	3	3
<b>Net operating profit/loss</b>	<b>-6</b>	<b>3</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-6</b>	<b>3</b>
Provisions for taxes on income from continuing operations ( ± )	9	0
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	99.7	35.8
Shareholders' Equity / Total Assets	6.9	12.3
(Shareholders' Equity - Permanent Assets) / Total Assets	6.2	11.1
Net On Balance Sheet Position / Total Shareholders' Equity	2.1	-3.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	-3.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	34.3	42.7
TC Liabilities / Total Liabilities	34.4	42.2
FC Assets / FC Liabilities	100.2	99.2
TC Deposits / Total Deposits	86.9	83.4
TC Loans / Total Loans	4.7	10.1
Total Deposits / Total Assets	13.1	10.5
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.4	16.1
Total Loans / Total Assets	60.7	58.3
Total Loans / Total Deposits	463.7	553.1
Permanent Assets / Total Assets	0.7	1.2
Consumer Loans / Total Loans	1.4	2.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.4	16.1
Liquid Assets / Short-term Liabilities	248.4	162.5
TC Liquid Assets / Total Assets	16.6	13.8
<b>Profitability</b>		
Average Return on Assets	1.0	0.8
Average Return on Shareholders' Equity	12.7	6.8
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.8	3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	13.8	69.0
Non-interest Income (net) / Total Assets	0.5	0.1
Other Operating Expenses / Total Assets	0.9	0.8
Personnel Expenses / Other Operating Expenses	231.8	184.7
Non-interest Income (net) / Other Operating Expenses	50.8	13.1

## Foreign Banks

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>24,860</b>	<b>26,512</b>	<b>51,371</b>	<b>32.1</b>	<b>16,987</b>	<b>30,745</b>	<b>47,731</b>	<b>31.2</b>
<b>Cash and cash equivalents</b>	<b>18,384</b>	<b>20,800</b>	<b>39,184</b>	<b>24.5</b>	<b>6,845</b>	<b>25,452</b>	<b>32,297</b>	<b>21.1</b>
Cash and cash balances at Central Bank	13,650	16,003	29,653	18.5	3,021	19,845	22,866	15.0
Banks	749	3,911	4,661	2.9	418	3,035	3,453	2.3
Receivables from Money Markets	4,026	914	4,940	3.1	3,428	2,603	6,030	3.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-42	-28	-69	0.0	-22	-30	-52	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>282</b>	<b>339</b>	<b>621</b>	<b>0.4</b>	<b>384</b>	<b>214</b>	<b>599</b>	<b>0.4</b>
Public debt securities	133	201	334	0.2	353	127	481	0.3
Equity instruments	13	38	52	0.0	14	31	45	0.0
Other financial assets	136	100	236	0.1	17	56	73	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>5,594</b>	<b>4,327</b>	<b>9,920</b>	<b>6.2</b>	<b>8,308</b>	<b>3,790</b>	<b>12,098</b>	<b>7.9</b>
Public debt securities	5,560	3,557	9,117	5.7	8,268	3,331	11,599	7.6
Equity instruments	10	56	67	0.0	13	46	59	0.0
Other financial assets	23	714	737	0.5	26	414	440	0.3
<b>Derivative financial assets</b>	<b>601</b>	<b>1,045</b>	<b>1,645</b>	<b>1.0</b>	<b>1,450</b>	<b>1,287</b>	<b>2,737</b>	<b>1.8</b>
Derivative fin.ass. at fair value through profit or loss	510	875	1,385	0.9	1,127	1,068	2,195	1.4
Derivative fin. ass.at fair value thr.other comp.income	90	169	260	0.2	322	220	542	0.4
<b>Financial assets measured at amortised cost (net)</b>	<b>64,066</b>	<b>31,920</b>	<b>95,986</b>	<b>60.0</b>	<b>62,673</b>	<b>32,376</b>	<b>95,049</b>	<b>62.2</b>
<b>Loans</b>	<b>55,950</b>	<b>29,363</b>	<b>85,313</b>	<b>53.3</b>	<b>57,693</b>	<b>29,616</b>	<b>87,309</b>	<b>57.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>12</b>	<b>3</b>	<b>16</b>	<b>0.0</b>	<b>33</b>	<b>8</b>	<b>42</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>10,413</b>	<b>4,316</b>	<b>14,729</b>	<b>9.2</b>	<b>7,854</b>	<b>4,733</b>	<b>12,588</b>	<b>8.2</b>
Public debt securities	10,157	4,117	14,274	8.9	7,669	4,483	12,152	7.9
Other financial assets	256	199	455	0.3	186	250	435	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,309</b>	<b>1,762</b>	<b>4,071</b>	<b>2.5</b>	<b>2,907</b>	<b>1,982</b>	<b>4,890</b>	<b>3.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>177</b>	<b>0</b>	<b>178</b>	<b>0.1</b>	<b>160</b>	<b>0</b>	<b>160</b>	<b>0.1</b>
Held for sale	177	0	177	0.1	160	0	160	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1,873</b>	<b>2,924</b>	<b>4,797</b>	<b>3.0</b>	<b>1,196</b>	<b>2,754</b>	<b>3,950</b>	<b>2.6</b>
<b>Investments in associates (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	7	0	7	0.0	10	0	10	0.0
<b>Investments in subsidiaries (net)</b>	<b>1,866</b>	<b>2,924</b>	<b>4,790</b>	<b>3.0</b>	<b>1,158</b>	<b>2,754</b>	<b>3,912</b>	<b>2.6</b>
Non-consolidated financial subsidiaries	1,559	2,924	4,483	2.8	997	2,754	3,751	2.5
Non-consolidated non-financial subsidiaries	307	0	307	0.2	161	0	161	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	28	0	28	0.0
<b>Tangible assets (Net)</b>	<b>1,376</b>	<b>0</b>	<b>1,377</b>	<b>0.9</b>	<b>1,019</b>	<b>0</b>	<b>1,019</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>301</b>	<b>0</b>	<b>301</b>	<b>0.2</b>	<b>238</b>	<b>0</b>	<b>238</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	17	0	17	0.0
Other	301	0	301	0.2	221	0	221	0.1
<b>Investment properties (net)</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>0.1</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>108</b>	<b>0</b>	<b>108</b>	<b>0.1</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1,176</b>	<b>0</b>	<b>1,176</b>	<b>0.7</b>	<b>734</b>	<b>12</b>	<b>746</b>	<b>0.5</b>
<b>Other assets</b>	<b>4,139</b>	<b>570</b>	<b>4,708</b>	<b>2.9</b>	<b>3,299</b>	<b>582</b>	<b>3,880</b>	<b>2.5</b>
<b>Total Assets</b>	<b>98,180</b>	<b>61,926</b>	<b>160,106</b>	<b>100.0</b>	<b>86,426</b>	<b>66,468</b>	<b>152,894</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>65,216</b>	<b>39,791</b>	<b>105,007</b>	<b>65.6</b>	<b>54,030</b>	<b>47,560</b>	<b>101,591</b>	<b>66.4</b>
<b>Loans received</b>	<b>173</b>	<b>14,168</b>	<b>14,341</b>	<b>9.0</b>	<b>213</b>	<b>11,375</b>	<b>11,587</b>	<b>7.6</b>
<b>Money market funds</b>	<b>375</b>	<b>4,503</b>	<b>4,878</b>	<b>3.0</b>	<b>515</b>	<b>2,893</b>	<b>3,408</b>	<b>2.2</b>
<b>Marketable securities (net)</b>	<b>130</b>	<b>2,298</b>	<b>2,427</b>	<b>1.5</b>	<b>313</b>	<b>2,042</b>	<b>2,355</b>	<b>1.5</b>
Bills	130	525	655	0.4	305	396	701	0.5
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,772	1,772	1.1	8	1,646	1,654	1.1
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>1,652</b>	<b>1,652</b>	<b>1.0</b>	<b>0</b>	<b>1,700</b>	<b>1,700</b>	<b>1.1</b>
<b>Derivative financial liabilities</b>	<b>439</b>	<b>645</b>	<b>1,084</b>	<b>0.7</b>	<b>573</b>	<b>995</b>	<b>1,568</b>	<b>1.0</b>
Derivative financial liabilities at fair value through profit or loss	412	624	1,036	0.6	553	962	1,514	1.0
Derivative fin. liab.at fair value through other compre. income	27	21	48	0.0	20	34	54	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>157</b>	<b>11</b>	<b>168</b>	<b>0.1</b>	<b>183</b>	<b>12</b>	<b>195</b>	<b>0.1</b>
<b>Provisions</b>	<b>1,313</b>	<b>428</b>	<b>1,741</b>	<b>1.1</b>	<b>1,410</b>	<b>861</b>	<b>2,272</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	1	0.0	1	0	1	0.0
Provision for restructuring	1	0	1	0.0	0	0	0	0.0
Reserves for employee benefits	346	13	359	0.2	449	13	462	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	966	415	1,381	0.9	960	848	1,808	1.2
<b>Current tax liabilities</b>	<b>564</b>	<b>5</b>	<b>569</b>	<b>0.4</b>	<b>859</b>	<b>5</b>	<b>864</b>	<b>0.6</b>
<b>Deferred tax liabilities</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	3	3	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>36</b>	<b>3,660</b>	<b>3,696</b>	<b>2.3</b>	<b>55</b>	<b>3,655</b>	<b>3,709</b>	<b>2.4</b>
Loans	0	2,119	2,119	1.3	0	2,413	2,413	1.6
Other debt instruments	36	1,540	1,577	1.0	55	1,242	1,297	0.8
<b>Other liabilities</b>	<b>5,604</b>	<b>1,928</b>	<b>7,532</b>	<b>4.7</b>	<b>4,941</b>	<b>2,069</b>	<b>7,010</b>	<b>4.6</b>
<b>Shareholders' equity</b>	<b>16,896</b>	<b>86</b>	<b>16,982</b>	<b>10.6</b>	<b>16,751</b>	<b>-121</b>	<b>16,630</b>	<b>10.9</b>
<b>Paid-in capital</b>	<b>1,092</b>	<b>0</b>	<b>1,092</b>	<b>0.7</b>	<b>1,680</b>	<b>0</b>	<b>1,680</b>	<b>1.1</b>
<b>Capital reserves</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>0.1</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	87	0	87	0.1	76	0	76	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,029</b>	<b>19</b>	<b>1,048</b>	<b>0.7</b>	<b>334</b>	<b>11</b>	<b>345</b>	<b>0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1,224</b>	<b>60</b>	<b>1,284</b>	<b>0.8</b>	<b>2,176</b>	<b>-151</b>	<b>2,025</b>	<b>1.3</b>
<b>Profit reserves</b>	<b>7,315</b>	<b>7</b>	<b>7,322</b>	<b>4.6</b>	<b>6,327</b>	<b>19</b>	<b>6,346</b>	<b>4.2</b>
Legal reserves	200	0	200	0.1	227	0	227	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	7,106	0	7,106	4.4	6,092	0	6,092	4.0
Other profit reserves	10	7	17	0.0	7	19	27	0.0
<b>Profit or loss</b>	<b>6,148</b>	<b>0</b>	<b>6,148</b>	<b>3.8</b>	<b>6,157</b>	<b>0</b>	<b>6,157</b>	<b>4.0</b>
Prior years' profits or losses	258	0	258	0.2	354	0	354	0.2
Current period net profit or loss	5,890	0	5,890	3.7	5,803	0	5,803	3.8
<b>Total Liabilities</b>	<b>90,931</b>	<b>69,176</b>	<b>160,106</b>	<b>100.0</b>	<b>79,847</b>	<b>73,046</b>	<b>152,894</b>	<b>100.0</b>

## Foreign Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>13,488</b>	<b>14,616</b>	<b>28,104</b>	<b>11,321</b>	<b>14,630</b>	<b>25,951</b>
Letters of guarantee	12,097	9,285	21,382	9,980	9,178	19,159
Bank acceptances	226	527	753	252	758	1,010
Letters of credit	26	3,798	3,824	79	3,713	3,793
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	474	0	474	329	29	357
Other guarantees and warranties	666	1,006	1,672	680	952	1,632
<b>Commitments</b>	<b>56,196</b>	<b>7,773</b>	<b>63,968</b>	<b>33,471</b>	<b>3,671</b>	<b>37,142</b>
Irrevocable commitments	52,521	4,510	57,031	28,366	3,580	31,945
Revocable commitments	3,675	3,263	6,938	5,105	91	5,197
<b>Derivative financial instruments</b>	<b>36,019</b>	<b>99,354</b>	<b>135,373</b>	<b>46,323</b>	<b>114,186</b>	<b>160,509</b>
Derivative financial instruments held for hedging	1,068	8,812	9,880	1,955	10,932	12,887
Trading transactions	34,951	90,542	125,493	44,368	103,254	147,623
<b>Custody and pledged securities</b>	<b>302,003</b>	<b>298,433</b>	<b>600,436</b>	<b>309,926</b>	<b>284,179</b>	<b>594,105</b>
Items held in custody	20,412	27,152	47,564	19,019	25,110	44,129
Pledged items	234,881	246,483	481,363	241,380	235,858	477,238
Accepted guarantees and warranties	46,711	24,798	71,509	49,527	23,211	72,738
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>407,707</b>	<b>420,175</b>	<b>827,882</b>	<b>401,041</b>	<b>416,666</b>	<b>817,707</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>18,227</b>	<b>15,486</b>
Interest on loans	12,045	10,249
Interest received from reserve deposits	45	35
Interest received from banks	649	175
Interest received from money market transactions	821	238
Interest received from marketable securities portfolio	4,440	4,675
Other interest income	228	113
<b>Interest expenses ( - )</b>	<b>12,655</b>	<b>6,320</b>
Interest on deposits	10,790	4,760
Interest on funds borrowed	1,122	669
Interest on money market transactions	267	241
Interest on securities issued	217	308
Other interest expenses	259	342
<b>Net interest income/expenses</b>	<b>5,573</b>	<b>9,166</b>
<b>Net fees and commissions income/expenses</b>	<b>2,635</b>	<b>1,671</b>
Fees and commissions received	3,631	2,363
Fees and commissions paid ( - )	996	693
<b>Dividend income</b>	<b>4</b>	<b>8</b>
<b>Trading income or loss (net)</b>	<b>2,229</b>	<b>1,172</b>
Profit/loss on capital market transactions	233	119
Profit/losses on derivative financial transactions	-162	-507
Foreign exchange profit/loss	2,157	1,560
<b>Other operating income</b>	<b>1,433</b>	<b>902</b>
<b>Gross profit from operating activities</b>	<b>11,874</b>	<b>12,918</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,786	2,055
Other provision expenses ( - ) (TFRS 9 applied)	285	807
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1,575	1,225
Other operating expenses ( - )	2,167	1,776
<b>Net operating profit/loss</b>	<b>6,061</b>	<b>7,056</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	956	596
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>7,017</b>	<b>7,652</b>
Provisions for taxes on income from continuing operations ( ± )	-1,123	-1,849
<b>Net profit/loss from continuing operations</b>	<b>5,895</b>	<b>5,803</b>
<b>Net profit/loss from discontinued operations</b>	<b>-5</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>5,890</b>	<b>5,803</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.7	19.7
Shareholders' Equity / Total Assets	10.6	10.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.4	7.3
Net On Balance Sheet Position / Total Shareholders' Equity	-42.9	-27.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.8	4.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	61.3	56.5
TC Liabilities / Total Liabilities	56.8	52.2
FC Assets / FC Liabilities	89.5	91.0
TC Deposits / Total Deposits	62.1	53.2
TC Loans / Total Loans	65.6	66.1
Total Deposits / Total Assets	65.6	66.4
Funds Borrowed / Total Assets	9.0	7.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.1	31.2
Total Loans / Total Assets	53.3	57.1
Total Loans / Total Deposits	81.2	85.9
Permanent Assets / Total Assets	4.2	3.6
Consumer Loans / Total Loans	32.6	26.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.5	21.1
Liquid Assets / Short-term Liabilities	45.1	37.3
TC Liquid Assets / Total Assets	11.5	4.5
<b>Profitability</b>		
Average Return on Assets	4.3	4.3
Average Return on Shareholders' Equity	41.8	42.7
Net Profit/Loss From Continuing Operations / Total Assets	3.7	3.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.2	4.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	29.5	48.8
Non-interest Income (net) / Total Assets	3.9	2.5
Other Operating Expenses / Total Assets	1.4	1.2
Personnel Expenses / Other Operating Expenses	72.7	69.0
Non-interest Income (net) / Other Operating Expenses	290.7	211.3



## Development and Investment Banks

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7,914</b>	<b>4,770</b>	<b>12,684</b>	<b>27.9</b>	<b>8,026</b>	<b>4,513</b>	<b>12,539</b>	<b>28.7</b>
<b>Cash and cash equivalents</b>	<b>7,077</b>	<b>3,234</b>	<b>10,310</b>	<b>22.7</b>	<b>6,811</b>	<b>3,129</b>	<b>9,939</b>	<b>22.7</b>
Cash and cash balances at Central Bank	156	1,379	<b>1,535</b>	3.4	119	1,102	<b>1,220</b>	2.8
Banks	5,700	1,854	<b>7,554</b>	16.6	5,855	2,027	<b>7,882</b>	18.0
Receivables from Money Markets	1,226	0	<b>1,226</b>	2.7	843	0	<b>843</b>	1.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-5	0	<b>-5</b>	0.0	-6	0	<b>-6</b>	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>265</b>	<b>49</b>	<b>313</b>	<b>0.7</b>	<b>183</b>	<b>27</b>	<b>210</b>	<b>0.5</b>
Public debt securities	1	10	<b>12</b>	0.0	4	10	<b>14</b>	0.0
Equity instruments	11	12	<b>23</b>	0.1	7	10	<b>18</b>	0.0
Other financial assets	252	26	<b>279</b>	0.6	172	6	<b>178</b>	0.4
<b>Fin.ass. at fair value through other comp. income</b>	<b>539</b>	<b>1,385</b>	<b>1,924</b>	<b>4.2</b>	<b>976</b>	<b>1,187</b>	<b>2,163</b>	<b>4.9</b>
Public debt securities	331	845	<b>1,177</b>	2.6	543	869	<b>1,412</b>	3.2
Equity instruments	26	137	<b>162</b>	0.4	18	23	<b>41</b>	0.1
Other financial assets	182	403	<b>585</b>	1.3	415	295	<b>710</b>	1.6
<b>Derivative financial assets</b>	<b>35</b>	<b>102</b>	<b>137</b>	<b>0.3</b>	<b>56</b>	<b>170</b>	<b>227</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	35	92	<b>127</b>	0.3	56	144	<b>200</b>	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	10	<b>10</b>	0.0	0	26	<b>26</b>	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>11,174</b>	<b>19,524</b>	<b>30,697</b>	<b>67.5</b>	<b>10,080</b>	<b>19,623</b>	<b>29,702</b>	<b>67.9</b>
<b>Loans</b>	<b>10,571</b>	<b>18,391</b>	<b>28,962</b>	<b>63.6</b>	<b>9,435</b>	<b>18,529</b>	<b>27,964</b>	<b>64.0</b>
<b>Receivables from leasing transactions</b>	<b>21</b>	<b>43</b>	<b>64</b>	<b>0.1</b>	<b>35</b>	<b>33</b>	<b>69</b>	<b>0.2</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>809</b>	<b>1,238</b>	<b>2,047</b>	<b>4.5</b>	<b>864</b>	<b>1,234</b>	<b>2,098</b>	<b>4.8</b>
Public debt securities	768	1,143	<b>1,911</b>	4.2	825	1,126	<b>1,951</b>	4.5
Other financial assets	41	95	<b>136</b>	0.3	39	108	<b>147</b>	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>228</b>	<b>149</b>	<b>377</b>	<b>0.8</b>	<b>255</b>	<b>173</b>	<b>429</b>	<b>1.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.0</b>
Held for sale	3	0	<b>3</b>	0.0	20	0	<b>20</b>	0.0
Held from discontinued operations	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>255</b>	<b>0</b>	<b>255</b>	<b>0.6</b>	<b>221</b>	<b>0</b>	<b>222</b>	<b>0.5</b>
<b>Investments in associates (net)</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>0.2</b>	<b>90</b>	<b>0</b>	<b>90</b>	<b>0.2</b>
Associates accounted by using equity method	96	0	<b>96</b>	0.2	80	0	<b>80</b>	0.2
Non-consolidated associates	8	0	<b>8</b>	0.0	10	0	<b>10</b>	0.0
<b>Investments in subsidiaries (net)</b>	<b>152</b>	<b>0</b>	<b>152</b>	<b>0.3</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>0.3</b>
Non-consolidated financial subsidiaries	129	0	<b>129</b>	0.3	111	0	<b>111</b>	0.3
Non-consolidated non-financial subsidiaries	23	0	<b>23</b>	0.1	21	0	<b>21</b>	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
Non-consolidated jointly controlled partnerships	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
<b>Tangible assets (Net)</b>	<b>102</b>	<b>0</b>	<b>102</b>	<b>0.2</b>	<b>101</b>	<b>0</b>	<b>101</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>0.1</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.1</b>
Goodwill	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
Other	46	0	<b>46</b>	0.1	31	0	<b>31</b>	0.1
<b>Investment properties (net)</b>	<b>143</b>	<b>0</b>	<b>143</b>	<b>0.3</b>	<b>201</b>	<b>0</b>	<b>201</b>	<b>0.5</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>103</b>	<b>0</b>	<b>103</b>	<b>0.2</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>0.1</b>
<b>Other assets</b>	<b>1,281</b>	<b>193</b>	<b>1,475</b>	<b>3.2</b>	<b>703</b>	<b>146</b>	<b>850</b>	<b>1.9</b>
<b>Total Assets</b>	<b>21,023</b>	<b>24,487</b>	<b>45,509</b>	<b>100.0</b>	<b>19,442</b>	<b>24,282</b>	<b>43,725</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>8,141</b>	<b>15,700</b>	<b>23,841</b>	<b>52.4</b>	<b>6,209</b>	<b>17,030</b>	<b>23,239</b>	<b>53.1</b>
<b>Money market funds</b>	<b>256</b>	<b>894</b>	<b>1,150</b>	<b>2.5</b>	<b>334</b>	<b>996</b>	<b>1,330</b>	<b>3.0</b>
<b>Marketable securities (net)</b>	<b>527</b>	<b>4,987</b>	<b>5,514</b>	<b>12.1</b>	<b>654</b>	<b>3,775</b>	<b>4,429</b>	<b>10.1</b>
Bills	330	455	785	1.7	459	21	480	1.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	198	4,532	4,730	10.4	195	3,754	3,949	9.0
<b>Funds</b>	<b>4,854</b>	<b>1,942</b>	<b>6,796</b>	<b>14.9</b>	<b>5,309</b>	<b>1,678</b>	<b>6,987</b>	<b>16.0</b>
Borrower funds	64	249	313	0.7	131	237	369	0.8
Other	4,790	1,693	6,483	14.2	5,177	1,441	6,618	15.1
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>26</b>	<b>75</b>	<b>100</b>	<b>0.2</b>	<b>11</b>	<b>84</b>	<b>95</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	26	73	98	0.2	11	82	93	0.2
Derivative fin. liab.at fair value through other compre. income	0	2	2	0.0	0	2	2	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.0</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>0.0</b>
<b>Provisions</b>	<b>254</b>	<b>18</b>	<b>272</b>	<b>0.6</b>	<b>232</b>	<b>11</b>	<b>243</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	8	2	9	0.0	6	1	7	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	71	4	75	0.2	66	3	69	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	176	12	188	0.4	160	7	167	0.4
<b>Current tax liabilities</b>	<b>140</b>	<b>0</b>	<b>140</b>	<b>0.3</b>	<b>108</b>	<b>0</b>	<b>108</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>228</b>	<b>716</b>	<b>944</b>	<b>2.1</b>	<b>284</b>	<b>671</b>	<b>954</b>	<b>2.2</b>
Loans	126	716	842	1.9	123	671	794	1.8
Other debt instruments	102	0	102	0.2	160	0	160	0.4
<b>Other liabilities</b>	<b>196</b>	<b>1,281</b>	<b>1,476</b>	<b>3.2</b>	<b>204</b>	<b>1,035</b>	<b>1,238</b>	<b>2.8</b>
<b>Shareholders' equity</b>	<b>5,243</b>	<b>18</b>	<b>5,260</b>	<b>11.6</b>	<b>5,119</b>	<b>-27</b>	<b>5,092</b>	<b>11.6</b>
<b>Paid-in capital</b>	<b>2,445</b>	<b>0</b>	<b>2,445</b>	<b>5.4</b>	<b>2,784</b>	<b>0</b>	<b>2,784</b>	<b>6.4</b>
<b>Capital reserves</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>0.1</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>0.2</b>
Equity share premiums	2	0	2	0.0	3	0	3	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	56	0	56	0.1	78	0	78	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>114</b>	<b>7</b>	<b>121</b>	<b>0.3</b>	<b>34</b>	<b>6</b>	<b>39</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>9</b>	<b>11</b>	<b>20</b>	<b>0.0</b>	<b>115</b>	<b>-32</b>	<b>82</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>1,208</b>	<b>0</b>	<b>1,208</b>	<b>2.7</b>	<b>946</b>	<b>0</b>	<b>946</b>	<b>2.2</b>
Legal reserves	128	0	128	0.3	145	0	145	0.3
Statutory reserves	127	0	127	0.3	89	0	89	0.2
Extraordinary reserves	935	0	935	2.1	708	0	708	1.6
Other profit reserves	18	0	18	0.0	5	0	5	0.0
<b>Profit or loss</b>	<b>1,409</b>	<b>0</b>	<b>1,409</b>	<b>3.1</b>	<b>1,159</b>	<b>0</b>	<b>1,159</b>	<b>2.7</b>
Prior years' profits or losses	14	0	14	0.0	0	0	0	0.0
Current period net profit or loss	1,394	0	1,394	3.1	1,159	0	1,159	2.7
<b>Total Liabilities</b>	<b>19,878</b>	<b>25,632</b>	<b>45,509</b>	<b>100.0</b>	<b>18,470</b>	<b>25,255</b>	<b>43,725</b>	<b>100.0</b>

## Development and Investment Banks

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3,443</b>	<b>2,480</b>	<b>5,923</b>	<b>6,174</b>	<b>2,582</b>	<b>8,757</b>
Letters of guarantee	2,223	504	2,726	1,288	491	1,780
Bank acceptances	0	1	1	0	2	2
Letters of credit	4	174	178	17	254	271
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,216	1,802	3,018	4,869	1,835	6,704
<b>Commitments</b>	<b>3,707</b>	<b>10,775</b>	<b>14,482</b>	<b>3,976</b>	<b>12,328</b>	<b>16,304</b>
Irrevocable commitments	450	1,653	2,104	708	1,383	2,091
Revocable commitments	3,257	9,121	12,379	3,268	10,945	14,213
<b>Derivative financial instruments</b>	<b>2,461</b>	<b>13,860</b>	<b>16,322</b>	<b>1,839</b>	<b>12,224</b>	<b>14,064</b>
Derivative financial instruments held for hedging	0	5,680	5,680	0	5,178	5,178
Trading transactions	2,461	8,181	10,642	1,839	7,047	8,886
<b>Custody and pledged securities</b>	<b>289,120</b>	<b>144,977</b>	<b>434,097</b>	<b>339,820</b>	<b>111,013</b>	<b>450,833</b>
Items held in custody	240,336	1,514	241,849	309,367	1,527	310,894
Pledged items	28,487	86,320	114,807	16,971	64,305	81,275
Accepted guarantees and warranties	20,297	57,144	77,441	13,482	45,181	58,663
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>298,732</b>	<b>172,092</b>	<b>470,824</b>	<b>351,809</b>	<b>138,148</b>	<b>489,957</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>3,990</b>	<b>2,731</b>
Interest on loans	2,587	1,716
Interest received from reserve deposits	2	1
Interest received from banks	603	325
Interest received from money market transactions	222	103
Interest received from marketable securities portfolio	534	555
Other interest income	41	31
<b>Interest expenses ( - )</b>	<b>2,188</b>	<b>1,286</b>
Interest on deposits	0	0
Interest on funds borrowed	1,583	788
Interest on money market transactions	54	43
Interest on securities issued	416	371
Other interest expenses	134	84
<b>Net interest income/expenses</b>	<b>1,802</b>	<b>1,445</b>
<b>Net fees and commissions income/expenses</b>	<b>295</b>	<b>213</b>
Fees and commissions received	409	318
Fees and commissions paid ( - )	115	105
<b>Divident income</b>	<b>5</b>	<b>5</b>
<b>Trading income or loss (net)</b>	<b>243</b>	<b>193</b>
Profit/loss on capital market transactions	75	70
Profit/losses on derivative financial transactions	133	316
Foreign exchange profit/loss	35	-194
<b>Other operating income</b>	<b>169</b>	<b>151</b>
<b>Gross profit from operating activities</b>	<b>2,513</b>	<b>2,007</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	154	204
Other provision expenses ( - ) (TFRS 9 applied)	89	84
Provision for loan losses ( - ) (TFRS 9 not applied)	3	4
Personnel expenses ( - )	270	177
Other operating expenses ( - )	317	172
<b>Net operating profit/loss</b>	<b>1,680</b>	<b>1,366</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	64	53
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,744</b>	<b>1,419</b>
Provisions for taxes on income from continuing operations ( ± )	-350	-260
<b>Net profit/loss from continuing operations</b>	<b>1,394</b>	<b>1,159</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,394</b>	<b>1,159</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	24.0	23.0
Shareholders' Equity / Total Assets	11.6	11.6
(Shareholders' Equity - Permanent Assets) / Total Assets	10.4	10.3
Net On Balance Sheet Position / Total Shareholders' Equity	-20.9	-16.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.8	5.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	46.2	44.5
TC Liabilities / Total Liabilities	43.7	42.2
FC Assets / FC Liabilities	95.5	96.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	36.5	33.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	52.4	53.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.9	28.7
Total Loans / Total Assets	63.6	64.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.2	1.3
Consumer Loans / Total Loans	1.2	1.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.7	22.7
Liquid Assets / Short-term Liabilities	96.2	97.5
TC Liquid Assets / Total Assets	15.5	15.6
<b>Profitability</b>		
Average Return on Assets	3.7	2.9
Average Return on Shareholders' Equity	32.5	26.5
Net Profit/Loss From Continuing Operations / Total Assets	3.1	2.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.4	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	61.9	57.4
Non-interest Income (net) / Total Assets	1.6	1.3
Other Operating Expenses / Total Assets	0.7	0.4
Personnel Expenses / Other Operating Expenses	85.0	102.9
Non-interest Income (net) / Other Operating Expenses	224.0	327.0

## ***Balance Sheets of the Banks***

## ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

## ***State-owned Banks***

# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>19,516</b>	<b>27,960</b>	<b>47,476</b>	<b>36.8</b>	<b>12,668</b>	<b>31,672</b>	<b>44,340</b>	<b>35.9</b>
<b>Cash and cash equivalents</b>	<b>10,232</b>	<b>14,610</b>	<b>24,842</b>	<b>19.2</b>	<b>1,825</b>	<b>19,099</b>	<b>20,924</b>	<b>16.9</b>
Cash and cash balances at Central Bank	4,992	13,397	18,390	14.2	1,511	18,513	20,023	16.2
Banks	118	1,209	1,327	1.0	27	586	614	0.5
Receivables from Money Markets	5,122	4	5,126	4.0	288	0	288	0.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	0	-1	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>328</b>	<b>1,927</b>	<b>2,255</b>	<b>1.7</b>	<b>230</b>	<b>1,551</b>	<b>1,781</b>	<b>1.4</b>
Public debt securities	12	1,841	1,853	1.4	11	1,481	1,492	1.2
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	316	87	402	0.3	219	70	289	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>8,787</b>	<b>11,234</b>	<b>20,021</b>	<b>15.5</b>	<b>10,439</b>	<b>10,722</b>	<b>21,161</b>	<b>17.1</b>
Public debt securities	8,706	11,182	19,889	15.4	10,363	10,673	21,036	17.0
Equity instruments	80	4	84	0.1	47	2	50	0.0
Other financial assets	0	48	48	0.0	28	47	75	0.1
<b>Derivative financial assets</b>	<b>169</b>	<b>188</b>	<b>358</b>	<b>0.3</b>	<b>174</b>	<b>301</b>	<b>475</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	169	188	358	0.3	174	301	475	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>55,250</b>	<b>20,469</b>	<b>75,719</b>	<b>58.7</b>	<b>52,617</b>	<b>21,065</b>	<b>73,682</b>	<b>59.6</b>
<b>Loans</b>	<b>47,879</b>	<b>19,094</b>	<b>66,973</b>	<b>51.9</b>	<b>49,028</b>	<b>18,697</b>	<b>67,725</b>	<b>54.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>8,585</b>	<b>2,471</b>	<b>11,056</b>	<b>8.6</b>	<b>6,146</b>	<b>2,377</b>	<b>8,522</b>	<b>6.9</b>
Public debt securities	8,478	2,438	10,916	8.5	5,977	2,322	8,299	6.7
Other financial assets	107	33	140	0.1	168	55	223	0.2
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,214</b>	<b>1,096</b>	<b>2,310</b>	<b>1.8</b>	<b>2,557</b>	<b>9</b>	<b>2,566</b>	<b>2.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>197</b>	<b>0</b>	<b>197</b>	<b>0.2</b>	<b>367</b>	<b>0</b>	<b>367</b>	<b>0.3</b>
Held for sale	197	0	197	0.2	367	0	367	0.3
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1,656</b>	<b>467</b>	<b>2,123</b>	<b>1.6</b>	<b>1,887</b>	<b>423</b>	<b>2,311</b>	<b>1.9</b>
<b>Investments in associates (net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	11	0	11	0.0	12	0	12	0.0
<b>Investments in subsidiaries (net)</b>	<b>1,645</b>	<b>449</b>	<b>2,093</b>	<b>1.6</b>	<b>1,876</b>	<b>375</b>	<b>2,251</b>	<b>1.8</b>
Non-consolidated financial subsidiaries	1,635	449	2,084	1.6	1,869	375	2,243	1.8
Non-consolidated non-financial subsidiaries	9	0	9	0.0	7	0	7	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>18</b>	<b>18</b>	<b>0.0</b>	<b>0</b>	<b>49</b>	<b>49</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	18	18	0.0	0	49	49	0.0
<b>Tangible assets (Net)</b>	<b>672</b>	<b>6</b>	<b>678</b>	<b>0.5</b>	<b>863</b>	<b>5</b>	<b>868</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>124</b>	<b>2</b>	<b>126</b>	<b>0.1</b>	<b>119</b>	<b>2</b>	<b>122</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	124	2	126	0.1	119	2	122	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1,052</b>	<b>0</b>	<b>1,052</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>1,519</b>	<b>206</b>	<b>1,725</b>	<b>1.3</b>	<b>1,687</b>	<b>254</b>	<b>1,941</b>	<b>1.6</b>
<b>Total Assets</b>	<b>79,987</b>	<b>49,110</b>	<b>129,097</b>	<b>100.0</b>	<b>70,208</b>	<b>53,421</b>	<b>123,630</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>58,655</b>	<b>41,056</b>	<b>99,711</b>	<b>77.2</b>	<b>49,091</b>	<b>43,927</b>	<b>93,017</b>	<b>75.2</b>
<b>Loans received</b>	<b>16</b>	<b>6,785</b>	<b>6,801</b>	<b>5.3</b>	<b>557</b>	<b>5,337</b>	<b>5,894</b>	<b>4.8</b>
<b>Money market funds</b>	<b>171</b>	<b>2,660</b>	<b>2,831</b>	<b>2.2</b>	<b>1,124</b>	<b>3,425</b>	<b>4,549</b>	<b>3.7</b>
<b>Marketable securities (net)</b>	<b>34</b>	<b>1,569</b>	<b>1,603</b>	<b>1.2</b>	<b>54</b>	<b>1,431</b>	<b>1,485</b>	<b>1.2</b>
Bills	34	255	289	0.2	0	34	34	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,314	1,314	1.0	54	1,397	1,451	1.2
<b>Funds</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	2	0	2	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>27</b>	<b>97</b>	<b>124</b>	<b>0.1</b>	<b>12</b>	<b>156</b>	<b>169</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	27	97	124	0.1	12	156	169	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>128</b>	<b>3</b>	<b>131</b>	<b>0.1</b>	<b>73</b>	<b>2</b>	<b>75</b>	<b>0.1</b>
<b>Provisions</b>	<b>1,069</b>	<b>124</b>	<b>1,192</b>	<b>0.9</b>	<b>2,605</b>	<b>2</b>	<b>2,607</b>	<b>2.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	202	0	202	0.2	361	0	361	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	867	124	991	0.8	2,244	2	2,246	1.8
<b>Current tax liabilities</b>	<b>365</b>	<b>2</b>	<b>366</b>	<b>0.3</b>	<b>416</b>	<b>2</b>	<b>417</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>1,584</b>	<b>1,584</b>	<b>1.2</b>	<b>0</b>	<b>1,548</b>	<b>1,548</b>	<b>1.3</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	1,584	1,584	1.2	0	1,548	1,548	1.3
<b>Other liabilities</b>	<b>2,344</b>	<b>1,157</b>	<b>3,501</b>	<b>2.7</b>	<b>2,407</b>	<b>616</b>	<b>3,022</b>	<b>2.4</b>
<b>Shareholders' equity</b>	<b>11,958</b>	<b>-705</b>	<b>11,252</b>	<b>8.7</b>	<b>12,191</b>	<b>-1,362</b>	<b>10,829</b>	<b>8.8</b>
<b>Paid-in capital</b>	<b>2,874</b>	<b>0</b>	<b>2,874</b>	<b>2.2</b>	<b>1,866</b>	<b>0</b>	<b>1,866</b>	<b>1.5</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,891</b>	<b>-271</b>	<b>1,620</b>	<b>1.3</b>	<b>2,173</b>	<b>-303</b>	<b>1,870</b>	<b>1.5</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>199</b>	<b>-434</b>	<b>-235</b>	<b>-0.2</b>	<b>1,996</b>	<b>-1,059</b>	<b>937</b>	<b>0.8</b>
<b>Profit reserves</b>	<b>3,908</b>	<b>0</b>	<b>3,908</b>	<b>3.0</b>	<b>3,955</b>	<b>0</b>	<b>3,955</b>	<b>3.2</b>
Legal reserves	266	0	266	0.2	309	0	309	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,642	0	3,642	2.8	3,646	0	3,646	2.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>3,085</b>	<b>0</b>	<b>3,085</b>	<b>2.4</b>	<b>2,200</b>	<b>0</b>	<b>2,200</b>	<b>1.8</b>
Prior years' profits or losses	33	0	33	0.0	2	0	2	0.0
Current period net profit or loss	3,052	0	3,052	2.4	2,198	0	2,198	1.8
<b>Total Liabilities</b>	<b>74,767</b>	<b>54,330</b>	<b>129,097</b>	<b>100.0</b>	<b>68,546</b>	<b>55,084</b>	<b>123,630</b>	<b>100.0</b>

# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>10,152</b>	<b>16,628</b>	<b>26,780</b>	<b>7,456</b>	<b>14,720</b>	<b>22,176</b>
Letters of guarantee	8,287	12,872	21,159	6,592	10,559	17,151
Bank acceptances	44	227	271	97	556	653
Letters of credit	22	3,517	3,539	77	3,528	3,606
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	1,799	12	1,811	691	76	767
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>19,986</b>	<b>2,396</b>	<b>22,382</b>	<b>10,625</b>	<b>1,490</b>	<b>12,115</b>
Irrevocable commitments	19,986	2,396	22,382	10,625	1,490	12,115
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>9,072</b>	<b>34,603</b>	<b>43,675</b>	<b>5,613</b>	<b>33,332</b>	<b>38,945</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	9,072	34,603	43,675	5,613	33,332	38,945
<b>Custody and pledged securities</b>	<b>194,352</b>	<b>57,626</b>	<b>251,978</b>	<b>180,739</b>	<b>45,339</b>	<b>226,078</b>
Items held in custody	24,003	10,747	34,750	31,298	10,612	41,910
Pledged items	170,276	46,200	216,476	149,332	34,132	183,464
Accepted guarantees and warranties	73	679	753	110	595	705
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>233,562</b>	<b>111,253</b>	<b>344,815</b>	<b>204,434</b>	<b>94,880</b>	<b>299,314</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>14,514</b>	<b>11,799</b>
Interest on loans	8,976	6,510
Interest received from reserve deposits	1	25
Interest received from banks	118	129
Interest received from money market transactions	68	5
Interest received from marketable securities portfolio	5,168	5,103
Other interest income	182	28
<b>Interest expenses ( - )</b>	<b>10,111</b>	<b>5,302</b>
Interest on deposits	9,029	3,941
Interest on funds borrowed	342	170
Interest on money market transactions	391	629
Interest on securities issued	178	153
Other interest expenses	171	410
<b>Net interest income/expenses</b>	<b>4,402</b>	<b>6,497</b>
<b>Net fees and commissions income/expenses</b>	<b>1,068</b>	<b>702</b>
Fees and commissions received	1,575	950
Fees and commissions paid ( - )	506	248
<b>Divident income</b>	<b>18</b>	<b>14</b>
<b>Trading income or loss (net)</b>	<b>638</b>	<b>102</b>
Profit/loss on capital market transactions	128	127
Profit/losses on derivative financial transactions	-657	-449
Foreign exchange profit/loss	1,167	425
<b>Other operating income</b>	<b>1,130</b>	<b>414</b>
<b>Gross profit from operating activities</b>	<b>7,257</b>	<b>7,729</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,042	1,580
Other provision expenses ( - ) (TFRS 9 applied)	4	1,540
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	767	493
Other operating expenses ( - )	2,198	841
<b>Net operating profit/loss</b>	<b>3,246</b>	<b>3,276</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,246</b>	<b>3,276</b>
Provisions for taxes on income from continuing operations ( ± )	-194	-1,078
<b>Net profit/loss from continuing operations</b>	<b>3,052</b>	<b>2,198</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3,052</b>	<b>2,198</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.1	16.5
Shareholders' Equity / Total Assets	8.7	8.8
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3	5.8
Net On Balance Sheet Position / Total Shareholders' Equity	-52.7	-27.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	12.8	2.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.0	56.8
TC Liabilities / Total Liabilities	57.9	55.4
FC Assets / FC Liabilities	90.4	97.0
TC Deposits / Total Deposits	58.8	52.8
TC Loans / Total Loans	71.5	72.4
Total Deposits / Total Assets	77.2	75.2
Funds Borrowed / Total Assets	5.3	4.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	36.8	35.9
Total Loans / Total Assets	51.9	54.8
Total Loans / Total Deposits	67.2	72.8
Permanent Assets / Total Assets	2.4	3.0
Consumer Loans / Total Loans	15.4	16.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.2	16.9
Liquid Assets / Short-term Liabilities	29.8	26.5
TC Liquid Assets / Total Assets	7.9	1.5
<b>Profitability</b>		
Average Return on Assets	2.8	2.1
Average Return on Shareholders' Equity	31.5	24.4
Net Profit/Loss From Continuing Operations / Total Assets	2.4	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.6	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.2	43.7
Non-interest Income (net) / Total Assets	2.2	1.0
Other Operating Expenses / Total Assets	1.7	0.7
Personnel Expenses / Other Operating Expenses	34.9	58.6
Non-interest Income (net) / Other Operating Expenses	129.9	146.5

# Türkiye Halk Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>5,824</b>	<b>9,362</b>	<b>15,186</b>	<b>20.4</b>	<b>6,899</b>	<b>9,281</b>	<b>16,180</b>	<b>21.7</b>
<b>Cash and cash equivalents</b>	<b>2,120</b>	<b>7,712</b>	<b>9,832</b>	<b>13.2</b>	<b>1,793</b>	<b>7,091</b>	<b>8,884</b>	<b>11.9</b>
Cash and cash balances at Central Bank	1,983	7,315	9,298	12.5	1,703	6,801	8,503	11.4
Banks	141	397	538	0.7	94	290	384	0.5
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-4	0	-4	0.0	-3	0	-3	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>1,317</b>	<b>0</b>	<b>1,317</b>	<b>1.8</b>	<b>1,818</b>	<b>7</b>	<b>1,825</b>	<b>2.5</b>
Public debt securities	1,201	0	1,201	1.6	1,816	0	1,816	2.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	115	0	115	0.2	3	7	10	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>2,383</b>	<b>1,525</b>	<b>3,909</b>	<b>5.2</b>	<b>3,271</b>	<b>2,027</b>	<b>5,298</b>	<b>7.1</b>
Public debt securities	2,366	1,490	3,856	5.2	3,197	2,003	5,201	7.0
Equity instruments	18	35	53	0.1	45	24	69	0.1
Other financial assets	0	0	0	0.0	28	0	28	0.0
<b>Derivative financial assets</b>	<b>4</b>	<b>125</b>	<b>129</b>	<b>0.2</b>	<b>17</b>	<b>156</b>	<b>173</b>	<b>0.2</b>
Derivative fin.ass. at fair value through profit or loss	4	125	129	0.2	17	156	173	0.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>42,779</b>	<b>13,357</b>	<b>56,136</b>	<b>75.3</b>	<b>41,697</b>	<b>13,403</b>	<b>55,099</b>	<b>74.0</b>
<b>Loans</b>	<b>34,449</b>	<b>8,711</b>	<b>43,160</b>	<b>57.9</b>	<b>35,619</b>	<b>9,445</b>	<b>45,064</b>	<b>60.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>9,980</b>	<b>4,646</b>	<b>14,626</b>	<b>19.6</b>	<b>8,931</b>	<b>3,958</b>	<b>12,888</b>	<b>17.3</b>
Public debt securities	9,899	4,646	14,545	19.5	8,799	3,958	12,757	17.1
Other financial assets	81	0	81	0.1	132	0	132	0.2
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,650</b>	<b>0</b>	<b>1,650</b>	<b>2.2</b>	<b>2,853</b>	<b>0</b>	<b>2,853</b>	<b>3.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>387</b>	<b>573</b>	<b>960</b>	<b>1.3</b>	<b>561</b>	<b>493</b>	<b>1,054</b>	<b>1.4</b>
<b>Investments in associates (net)</b>	<b>11</b>	<b>92</b>	<b>103</b>	<b>0.1</b>	<b>8</b>	<b>86</b>	<b>94</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	11	92	103	0.1	8	86	94	0.1
<b>Investments in subsidiaries (net)</b>	<b>377</b>	<b>481</b>	<b>858</b>	<b>1.2</b>	<b>553</b>	<b>407</b>	<b>960</b>	<b>1.3</b>
Non-consolidated financial subsidiaries	357	481	837	1.1	548	407	954	1.3
Non-consolidated non-financial subsidiaries	20	0	20	0.0	5	0	5	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>681</b>	<b>0</b>	<b>681</b>	<b>0.9</b>	<b>645</b>	<b>0</b>	<b>645</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.1</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	51	0	51	0.1	31	0	31	0.0
<b>Investment properties (net)</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>0.1</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>488</b>	<b>0</b>	<b>488</b>	<b>0.7</b>	<b>451</b>	<b>0</b>	<b>451</b>	<b>0.6</b>
<b>Other assets</b>	<b>888</b>	<b>92</b>	<b>979</b>	<b>1.3</b>	<b>925</b>	<b>47</b>	<b>973</b>	<b>1.3</b>
<b>Total Assets</b>	<b>51,189</b>	<b>23,384</b>	<b>74,573</b>	<b>100.0</b>	<b>51,229</b>	<b>23,224</b>	<b>74,453</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>38,109</b>	<b>25,511</b>	<b>63,620</b>	<b>85.3</b>	<b>30,356</b>	<b>26,383</b>	<b>56,739</b>	<b>76.2</b>
Loans received	19	558	577	0.8	10	708	718	1.0
Money market funds	55	630	686	0.9	5,033	431	5,464	7.3
Marketable securities (net)	314	0	314	0.4	480	0	480	0.6
Bills	310	0	310	0.4	380	0	380	0.5
Asset-backed securities	0	0	0	0.0	54	0	54	0.1
Bonds	5	0	5	0.0	46	0	46	0.1
<b>Funds</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	19	0	19	0.0	13	0	13	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>6</b>	<b>24</b>	<b>30</b>	<b>0.0</b>	<b>0</b>	<b>44</b>	<b>44</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	6	24	30	0.0	0	44	44	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>101</b>	<b>2</b>	<b>103</b>	<b>0.1</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>0.1</b>
<b>Provisions</b>	<b>422</b>	<b>0</b>	<b>422</b>	<b>0.6</b>	<b>466</b>	<b>0</b>	<b>466</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	271	0	271	0.4	283	0	283	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	151	0	151	0.2	184	0	184	0.2
<b>Current tax liabilities</b>	<b>163</b>	<b>0</b>	<b>163</b>	<b>0.2</b>	<b>506</b>	<b>0</b>	<b>506</b>	<b>0.7</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>206</b>	<b>1,225</b>	<b>1,431</b>	<b>1.9</b>	<b>323</b>	<b>1,132</b>	<b>1,455</b>	<b>2.0</b>
Loans	0	1,225	1,225	1.6	0	1,132	1,132	1.5
Other debt instruments	206	0	206	0.3	323	0	323	0.4
<b>Other liabilities</b>	<b>2,577</b>	<b>268</b>	<b>2,845</b>	<b>3.8</b>	<b>3,461</b>	<b>233</b>	<b>3,694</b>	<b>5.0</b>
<b>Shareholders' equity</b>	<b>4,201</b>	<b>161</b>	<b>4,362</b>	<b>5.8</b>	<b>4,710</b>	<b>95</b>	<b>4,805</b>	<b>6.5</b>
<b>Paid-in capital</b>	<b>244</b>	<b>0</b>	<b>244</b>	<b>0.3</b>	<b>266</b>	<b>0</b>	<b>266</b>	<b>0.4</b>
<b>Capital reserves</b>	<b>1,540</b>	<b>27</b>	<b>1,567</b>	<b>2.1</b>	<b>946</b>	<b>21</b>	<b>967</b>	<b>1.3</b>
Equity share premiums	1,510	0	1,510	2.0	892	0	892	1.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	29	27	56	0.1	54	21	75	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>555</b>	<b>130</b>	<b>685</b>	<b>0.9</b>	<b>673</b>	<b>98</b>	<b>771</b>	<b>1.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-13</b>	<b>4</b>	<b>-9</b>	<b>0.0</b>	<b>458</b>	<b>-25</b>	<b>433</b>	<b>0.6</b>
<b>Profit reserves</b>	<b>1,504</b>	<b>0</b>	<b>1,504</b>	<b>2.0</b>	<b>1,579</b>	<b>0</b>	<b>1,579</b>	<b>2.1</b>
Legal reserves	142	0	142	0.2	144	0	144	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,131	0	1,131	1.5	1,433	0	1,433	1.9
Other profit reserves	231	0	231	0.3	3	0	3	0.0
<b>Profit or loss</b>	<b>371</b>	<b>0</b>	<b>371</b>	<b>0.5</b>	<b>789</b>	<b>0</b>	<b>789</b>	<b>1.1</b>
Prior years' profits or losses	27	0	27	0.0	0	0	0	0.0
Current period net profit or loss	343	0	343	0.5	789	0	789	1.1
<b>Total Liabilities</b>	<b>46,192</b>	<b>28,381</b>	<b>74,573</b>	<b>100.0</b>	<b>45,426</b>	<b>29,026</b>	<b>74,453</b>	<b>100.0</b>

# Türkiye Halk Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>13,869</b>	<b>6,537</b>	<b>20,406</b>	<b>10,909</b>	<b>5,947</b>	<b>16,856</b>
Letters of guarantee	11,711	5,997	17,708	9,020	5,369	14,390
Bank acceptances	1,242	47	1,289	988	276	1,264
Letters of credit	1	493	495	3	301	304
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	915	0	915	898	1	900
<b>Commitments</b>	<b>5,479</b>	<b>606</b>	<b>6,085</b>	<b>4,589</b>	<b>1,265</b>	<b>5,854</b>
Irrevocable commitments	5,265	176	5,441	4,387	949	5,336
Revocable commitments	213	431	644	202	316	518
<b>Derivative financial instruments</b>	<b>5,612</b>	<b>10,537</b>	<b>16,149</b>	<b>6,731</b>	<b>11,944</b>	<b>18,676</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	5,612	10,537	16,149	6,731	11,944	18,676
<b>Custody and pledged securities</b>	<b>228,287</b>	<b>62,147</b>	<b>290,434</b>	<b>189,782</b>	<b>61,892</b>	<b>251,674</b>
Items held in custody	98,281	9,282	107,562	73,199	7,913	81,112
Pledged items	130,006	52,866	182,872	116,584	53,979	170,562
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>253,246</b>	<b>79,828</b>	<b>333,074</b>	<b>212,012</b>	<b>81,048</b>	<b>293,060</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>10,360</b>	<b>8,235</b>
Interest on loans	6,439	4,578
Interest received from reserve deposits	1	0
Interest received from banks	49	29
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	3,857	3,612
Other interest income	13	15
<b>Interest expenses ( - )</b>	<b>8,955</b>	<b>4,585</b>
Interest on deposits	8,108	3,447
Interest on funds borrowed	26	19
Interest on money market transactions	492	844
Interest on securities issued	251	198
Other interest expenses	79	76
<b>Net interest income/expenses</b>	<b>1,406</b>	<b>3,650</b>
<b>Net fees and commissions income/expenses</b>	<b>644</b>	<b>453</b>
Fees and commissions received	968	625
Fees and commissions paid ( - )	325	173
<b>Divident income</b>	<b>14</b>	<b>23</b>
<b>Trading income or loss (net)</b>	<b>-551</b>	<b>-314</b>
Profit/loss on capital market transactions	107	11
Profit/losses on derivative financial transactions	998	419
Foreign exchange profit/loss	-1,656	-744
<b>Other operating income</b>	<b>447</b>	<b>191</b>
<b>Gross profit from operating activities</b>	<b>1,960</b>	<b>4,002</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	98	1,967
Other provision expenses ( - ) (TFRS 9 applied)	1	10
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	646	440
Other operating expenses ( - )	989	508
<b>Net operating profit/loss</b>	<b>226</b>	<b>1,077</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>226</b>	<b>1,077</b>
Provisions for taxes on income from continuing operations ( ± )	118	-288
<b>Net profit/loss from continuing operations</b>	<b>343</b>	<b>789</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>343</b>	<b>789</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.3	14.7
Shareholders' Equity / Total Assets	5.8	6.5
(Shareholders' Equity - Permanent Assets) / Total Assets	3.5	4.1
Net On Balance Sheet Position / Total Shareholders' Equity	-115.6	-121.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.7	-5.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	68.6	68.8
TC Liabilities / Total Liabilities	61.9	61.0
FC Assets / FC Liabilities	82.4	80.0
TC Deposits / Total Deposits	59.9	53.5
TC Loans / Total Loans	79.8	79.0
Total Deposits / Total Assets	85.3	76.2
Funds Borrowed / Total Assets	0.8	1.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	20.4	21.7
Total Loans / Total Assets	57.9	60.5
Total Loans / Total Deposits	67.8	79.4
Permanent Assets / Total Assets	2.4	2.3
Consumer Loans / Total Loans	12.8	13.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	13.2	11.9
Liquid Assets / Short-term Liabilities	19.5	17.5
TC Liquid Assets / Total Assets	2.8	2.4
<b>Profitability</b>		
Average Return on Assets	0.5	1.3
Average Return on Shareholders' Equity	8.3	20.0
Net Profit/Loss From Continuing Operations / Total Assets	0.5	1.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.8	2.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	66.7	41.8
Non-interest Income (net) / Total Assets	0.7	0.5
Other Operating Expenses / Total Assets	1.3	0.7
Personnel Expenses / Other Operating Expenses	65.3	86.6
Non-interest Income (net) / Other Operating Expenses	56.1	69.4

# Türkiye Vakıflar Bankası T.A.O.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>12,870</b>	<b>16,432</b>	<b>29,302</b>	<b>30.8</b>	<b>8,512</b>	<b>20,417</b>	<b>28,929</b>	<b>32.2</b>
<b>Cash and cash equivalents</b>	<b>8,075</b>	<b>9,519</b>	<b>17,594</b>	<b>18.5</b>	<b>3,234</b>	<b>13,321</b>	<b>16,556</b>	<b>18.4</b>
Cash and cash balances at Central Bank	5,310	7,792	13,102	13.8	2,588	11,795	14,383	16.0
Banks	0	1,736	1,736	1.8	0	1,527	1,527	1.7
Receivables from Money Markets	2,766	0	2,766	2.9	647	0	647	0.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	-9	-9	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>102</b>	<b>1,062</b>	<b>1,164</b>	<b>1.2</b>	<b>13</b>	<b>902</b>	<b>914</b>	<b>1.0</b>
Public debt securities	0	1,036	1,036	1.1	0	881	881	1.0
Equity instruments	5	26	31	0.0	5	21	26	0.0
Other financial assets	97	0	97	0.1	7	0	7	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>3,887</b>	<b>5,663</b>	<b>9,550</b>	<b>10.1</b>	<b>4,504</b>	<b>6,026</b>	<b>10,530</b>	<b>11.7</b>
Public debt securities	3,826	5,662	9,489	10.0	4,379	6,006	10,385	11.6
Equity instruments	5	1	6	0.0	6	1	6	0.0
Other financial assets	55	1	56	0.1	119	20	139	0.2
<b>Derivative financial assets</b>	<b>806</b>	<b>188</b>	<b>994</b>	<b>1.0</b>	<b>761</b>	<b>167</b>	<b>928</b>	<b>1.0</b>
Derivative fin.ass. at fair value through profit or loss	806	188	994	1.0	761	167	928	1.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>44,061</b>	<b>17,148</b>	<b>61,209</b>	<b>64.4</b>	<b>40,055</b>	<b>17,210</b>	<b>57,265</b>	<b>63.7</b>
<b>Loans</b>	<b>35,765</b>	<b>15,838</b>	<b>51,603</b>	<b>54.3</b>	<b>35,610</b>	<b>15,396</b>	<b>51,006</b>	<b>56.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>9,827</b>	<b>1,871</b>	<b>11,698</b>	<b>12.3</b>	<b>6,661</b>	<b>1,820</b>	<b>8,482</b>	<b>9.4</b>
Public debt securities	9,827	1,858	11,685	12.3	6,658	1,809	8,467	9.4
Other financial assets	0	13	13	0.0	3	11	14	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,531</b>	<b>562</b>	<b>2,092</b>	<b>2.2</b>	<b>2,217</b>	<b>6</b>	<b>2,223</b>	<b>2.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.0</b>
Held for sale	7	0	7	0.0	15	0	15	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>600</b>	<b>92</b>	<b>692</b>	<b>0.7</b>	<b>661</b>	<b>99</b>	<b>760</b>	<b>0.8</b>
<b>Investments in associates (net)</b>	<b>196</b>	<b>0</b>	<b>196</b>	<b>0.2</b>	<b>217</b>	<b>0</b>	<b>217</b>	<b>0.2</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	196	0	196	0.2	217	0	217	0.2
<b>Investments in subsidiaries (net)</b>	<b>404</b>	<b>92</b>	<b>496</b>	<b>0.5</b>	<b>443</b>	<b>99</b>	<b>542</b>	<b>0.6</b>
Non-consolidated financial subsidiaries	341	92	432	0.5	398	99	496	0.6
Non-consolidated non-financial subsidiaries	64	0	64	0.1	46	0	46	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>870</b>	<b>4</b>	<b>874</b>	<b>0.9</b>	<b>639</b>	<b>3</b>	<b>641</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.0</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	30	0	30	0.0	23	0	23	0.0
<b>Investment properties (net)</b>	<b>99</b>	<b>0</b>	<b>99</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>370</b>	<b>0</b>	<b>370</b>	<b>0.4</b>	<b>131</b>	<b>2</b>	<b>133</b>	<b>0.1</b>
<b>Other assets</b>	<b>1,922</b>	<b>495</b>	<b>2,417</b>	<b>2.5</b>	<b>1,763</b>	<b>376</b>	<b>2,139</b>	<b>2.4</b>
<b>Total Assets</b>	<b>60,830</b>	<b>34,170</b>	<b>95,000</b>	<b>100.0</b>	<b>51,799</b>	<b>38,106</b>	<b>89,904</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>42,602</b>	<b>24,038</b>	<b>66,640</b>	<b>70.1</b>	<b>36,403</b>	<b>23,907</b>	<b>60,310</b>	<b>67.1</b>
<b>Loans received</b>	<b>1,112</b>	<b>6,419</b>	<b>7,530</b>	<b>7.9</b>	<b>503</b>	<b>6,489</b>	<b>6,992</b>	<b>7.8</b>
<b>Money market funds</b>	<b>1,999</b>	<b>2,497</b>	<b>4,496</b>	<b>4.7</b>	<b>2,988</b>	<b>4,100</b>	<b>7,088</b>	<b>7.9</b>
<b>Marketable securities (net)</b>	<b>40</b>	<b>3,980</b>	<b>4,020</b>	<b>4.2</b>	<b>322</b>	<b>3,414</b>	<b>3,736</b>	<b>4.2</b>
Bills	40	0	40	0.0	239	75	314	0.3
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	3,980	3,980	4.2	83	3,338	3,422	3.8
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>3</b>	<b>193</b>	<b>196</b>	<b>0.2</b>	<b>11</b>	<b>241</b>	<b>252</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	3	193	196	0.2	11	241	252	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>97</b>	<b>0</b>	<b>98</b>	<b>0.1</b>	<b>54</b>	<b>0</b>	<b>55</b>	<b>0.1</b>
<b>Provisions</b>	<b>701</b>	<b>50</b>	<b>750</b>	<b>0.8</b>	<b>1,240</b>	<b>4</b>	<b>1,243</b>	<b>1.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	242	0	242	0.3	198	0	198	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	459	50	508	0.5	1,041	4	1,045	1.2
<b>Current tax liabilities</b>	<b>391</b>	<b>1</b>	<b>392</b>	<b>0.4</b>	<b>276</b>	<b>1</b>	<b>277</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>364</b>	<b>805</b>	<b>1,170</b>	<b>1.2</b>	<b>512</b>	<b>774</b>	<b>1,286</b>	<b>1.4</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	364	805	1,170	1.2	512	774	1,286	1.4
<b>Other liabilities</b>	<b>2,830</b>	<b>1,055</b>	<b>3,885</b>	<b>4.1</b>	<b>2,167</b>	<b>776</b>	<b>2,943</b>	<b>3.3</b>
<b>Shareholders' equity</b>	<b>5,663</b>	<b>161</b>	<b>5,823</b>	<b>6.1</b>	<b>5,722</b>	<b>0</b>	<b>5,722</b>	<b>6.4</b>
<b>Paid-in capital</b>	<b>337</b>	<b>0</b>	<b>337</b>	<b>0.4</b>	<b>380</b>	<b>0</b>	<b>380</b>	<b>0.4</b>
<b>Capital reserves</b>	<b>1,611</b>	<b>30</b>	<b>1,641</b>	<b>1.7</b>	<b>920</b>	<b>29</b>	<b>948</b>	<b>1.1</b>
Equity share premiums	1,549	0	1,549	1.6	881	0	881	1.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	63	30	93	0.1	39	29	68	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>741</b>	<b>-22</b>	<b>719</b>	<b>0.8</b>	<b>598</b>	<b>-10</b>	<b>588</b>	<b>0.7</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>62</b>	<b>153</b>	<b>215</b>	<b>0.2</b>	<b>622</b>	<b>-19</b>	<b>604</b>	<b>0.7</b>
<b>Profit reserves</b>	<b>2,033</b>	<b>0</b>	<b>2,033</b>	<b>2.1</b>	<b>1,917</b>	<b>0</b>	<b>1,917</b>	<b>2.1</b>
Legal reserves	225	0	225	0.2	205	0	205	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,753	0	1,753	1.8	1,632	0	1,632	1.8
Other profit reserves	55	0	55	0.1	80	0	80	0.1
<b>Profit or loss</b>	<b>878</b>	<b>0</b>	<b>878</b>	<b>0.9</b>	<b>1,284</b>	<b>0</b>	<b>1,284</b>	<b>1.4</b>
Prior years' profits or losses	27	0	27	0.0	0	0	0	0.0
Current period net profit or loss	851	0	851	0.9	1,284	0	1,284	1.4
<b>Total Liabilities</b>	<b>55,802</b>	<b>39,198</b>	<b>95,000</b>	<b>100.0</b>	<b>50,198</b>	<b>39,706</b>	<b>89,904</b>	<b>100.0</b>

# Türkiye Vakıflar Bankası T.A.O.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>8,217</b>	<b>8,407</b>	<b>16,624</b>	<b>6,628</b>	<b>8,039</b>	<b>14,667</b>
Letters of guarantee	8,145	5,346	13,491	6,533	5,205	11,738
Bank acceptances	0	149	150	3	194	197
Letters of credit	72	2,805	2,877	92	2,545	2,637
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	106	106	0	94	94
<b>Commitments</b>	<b>15,345</b>	<b>9,756</b>	<b>25,101</b>	<b>10,329</b>	<b>7,909</b>	<b>18,238</b>
Irrevocable commitments	14,147	3,621	17,768	8,768	2,732	11,501
Revocable commitments	1,198	6,135	7,332	1,560	5,177	6,737
<b>Derivative financial instruments</b>	<b>5,754</b>	<b>27,199</b>	<b>32,954</b>	<b>2,075</b>	<b>19,494</b>	<b>21,569</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	5,754	27,199	32,954	2,075	19,494	21,569
<b>Custody and pledged securities</b>	<b>900,827</b>	<b>726,349</b>	<b>1,627,176</b>	<b>748,692</b>	<b>643,145</b>	<b>1,391,837</b>
Items held in custody	7,974	4,049	12,023	7,048	2,371	9,419
Pledged items	147,071	35,096	182,167	119,191	33,125	152,317
Accepted guarantees and warranties	745,781	687,205	1,432,986	622,453	607,649	1,230,102
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>930,143</b>	<b>771,712</b>	<b>1,701,855</b>	<b>767,723</b>	<b>678,588</b>	<b>1,446,312</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>10,630</b>	<b>8,480</b>
Interest on loans	6,744	4,563
Interest received from reserve deposits	39	15
Interest received from banks	43	34
Interest received from money market transactions	44	3
Interest received from marketable securities portfolio	3,710	3,848
Other interest income	49	18
<b>Interest expenses ( - )</b>	<b>8,865</b>	<b>4,538</b>
Interest on deposits	7,647	3,263
Interest on funds borrowed	461	216
Interest on money market transactions	357	552
Interest on securities issued	335	414
Other interest expenses	64	94
<b>Net interest income/expenses</b>	<b>1,765</b>	<b>3,942</b>
<b>Net fees and commissions income/expenses</b>	<b>875</b>	<b>577</b>
Fees and commissions received	1,112	727
Fees and commissions paid ( - )	237	149
<b>Dividend income</b>	<b>7</b>	<b>8</b>
<b>Trading income or loss (net)</b>	<b>477</b>	<b>267</b>
Profit/loss on capital market transactions	162	93
Profit/losses on derivative financial transactions	-135	-40
Foreign exchange profit/loss	449	214
<b>Other operating income</b>	<b>1,369</b>	<b>518</b>
<b>Gross profit from operating activities</b>	<b>4,491</b>	<b>5,312</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,697	1,437
Other provision expenses ( - ) (TFRS 9 applied)	148	924
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	514	387
Other operating expenses ( - )	1,269	572
<b>Net operating profit/loss</b>	<b>863</b>	<b>1,992</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>863</b>	<b>1,992</b>
Provisions for taxes on income from continuing operations ( ± )	-12	-707
<b>Net profit/loss from continuing operations</b>	<b>851</b>	<b>1,284</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>851</b>	<b>1,284</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.1	15.2
Shareholders' Equity / Total Assets	6.1	6.4
(Shareholders' Equity - Permanent Assets) / Total Assets	4.3	4.8
Net On Balance Sheet Position / Total Shareholders' Equity	-83.7	-27.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	-2.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.0	57.6
TC Liabilities / Total Liabilities	58.7	55.8
FC Assets / FC Liabilities	87.2	96.0
TC Deposits / Total Deposits	63.9	60.4
TC Loans / Total Loans	69.3	69.8
Total Deposits / Total Assets	70.1	67.1
Funds Borrowed / Total Assets	7.9	7.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.8	32.2
Total Loans / Total Assets	54.3	56.7
Total Loans / Total Deposits	77.4	84.6
Permanent Assets / Total Assets	1.8	1.6
Consumer Loans / Total Loans	18.6	18.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.5	18.4
Liquid Assets / Short-term Liabilities	30.5	30.1
TC Liquid Assets / Total Assets	8.5	3.6
<b>Profitability</b>		
Average Return on Assets	1.1	1.8
Average Return on Shareholders' Equity	16.6	27.2
Net Profit/Loss From Continuing Operations / Total Assets	0.9	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	-0.1	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	-1.8	29.8
Non-interest Income (net) / Total Assets	2.9	1.5
Other Operating Expenses / Total Assets	1.3	0.6
Personnel Expenses / Other Operating Expenses	40.5	67.6
Non-interest Income (net) / Other Operating Expenses	214.8	239.3

## ***Privately-owned Banks***

# Akbank T.A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>11,617</b>	<b>11,659</b>	<b>23,276</b>	<b>38.3</b>	<b>7,907</b>	<b>12,221</b>	<b>20,128</b>	<b>35.0</b>
<b>Cash and cash equivalents</b>	<b>4,509</b>	<b>7,119</b>	<b>11,628</b>	<b>19.1</b>	<b>1,421</b>	<b>7,168</b>	<b>8,589</b>	<b>14.9</b>
Cash and cash balances at Central Bank	4,379	5,723	10,103	16.6	1,267	5,554	6,821	11.9
Banks	82	1,396	1,478	2.4	76	1,614	1,690	2.9
Receivables from Money Markets	48	0	48	0.1	78	0	78	0.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>158</b>	<b>70</b>	<b>228</b>	<b>0.4</b>	<b>117</b>	<b>51</b>	<b>168</b>	<b>0.3</b>
Public debt securities	9	15	24	0.0	8	9	17	0.0
Equity instruments	0	37	37	0.1	0	30	30	0.1
Other financial assets	149	17	166	0.3	109	12	121	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>5,368</b>	<b>3,834</b>	<b>9,202</b>	<b>15.1</b>	<b>4,699</b>	<b>4,118</b>	<b>8,817</b>	<b>15.3</b>
Public debt securities	4,319	2,861	7,180	11.8	4,405	3,101	7,506	13.1
Equity instruments	4	0	4	0.0	5	0	5	0.0
Other financial assets	1,045	973	2,018	3.3	290	1,017	1,307	2.3
<b>Derivative financial assets</b>	<b>1,583</b>	<b>636</b>	<b>2,219</b>	<b>3.7</b>	<b>1,670</b>	<b>884</b>	<b>2,554</b>	<b>4.4</b>
Derivative fin.ass. at fair value through profit or loss	646	569	1,216	2.0	663	774	1,437	2.5
Derivative fin. ass.at fair value thr.other comp.income	936	67	1,003	1.7	1,006	110	1,117	1.9
<b>Financial assets measured at amortised cost (net)</b>	<b>26,310</b>	<b>7,759</b>	<b>34,068</b>	<b>56.1</b>	<b>25,552</b>	<b>8,515</b>	<b>34,067</b>	<b>59.2</b>
<b>Loans</b>	<b>22,221</b>	<b>7,336</b>	<b>29,557</b>	<b>48.6</b>	<b>21,870</b>	<b>8,098</b>	<b>29,968</b>	<b>52.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>4,994</b>	<b>608</b>	<b>5,602</b>	<b>9.2</b>	<b>4,609</b>	<b>641</b>	<b>5,249</b>	<b>9.1</b>
Public debt securities	4,994	553	5,547	9.1	4,609	570	5,179	9.0
Other financial assets	0	55	55	0.1	0	71	71	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>905</b>	<b>185</b>	<b>1,091</b>	<b>1.8</b>	<b>926</b>	<b>224</b>	<b>1,151</b>	<b>2.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.0</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.1</b>
Held for sale	16	0	16	0.0	30	0	30	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>336</b>	<b>1,249</b>	<b>1,585</b>	<b>2.6</b>	<b>257</b>	<b>1,002</b>	<b>1,259</b>	<b>2.2</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>335</b>	<b>1,249</b>	<b>1,585</b>	<b>2.6</b>	<b>256</b>	<b>1,002</b>	<b>1,258</b>	<b>2.2</b>
Non-consolidated financial subsidiaries	335	1,148	1,483	2.4	256	1,002	1,258	2.2
Non-consolidated non-financial subsidiaries	0	102	102	0.2	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>813</b>	<b>2</b>	<b>815</b>	<b>1.3</b>	<b>807</b>	<b>2</b>	<b>809</b>	<b>1.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>128</b>	<b>0</b>	<b>128</b>	<b>0.2</b>	<b>142</b>	<b>0</b>	<b>142</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	128	0	128	0.2	142	0	142	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.0</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>0.0</b>
<b>Other assets</b>	<b>799</b>	<b>87</b>	<b>886</b>	<b>1.5</b>	<b>1,023</b>	<b>34</b>	<b>1,057</b>	<b>1.8</b>
<b>Total Assets</b>	<b>40,020</b>	<b>20,758</b>	<b>60,777</b>	<b>100.0</b>	<b>35,718</b>	<b>21,784</b>	<b>57,502</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>26,103</b>	<b>15,276</b>	<b>41,378</b>	<b>68.1</b>	<b>19,807</b>	<b>16,524</b>	<b>36,331</b>	<b>63.2</b>
<b>Loans received</b>	<b>5</b>	<b>3,216</b>	<b>3,221</b>	<b>5.3</b>	<b>12</b>	<b>3,432</b>	<b>3,444</b>	<b>6.0</b>
<b>Money market funds</b>	<b>59</b>	<b>2,993</b>	<b>3,052</b>	<b>5.0</b>	<b>1,402</b>	<b>1,488</b>	<b>2,890</b>	<b>5.0</b>
<b>Marketable securities (net)</b>	<b>30</b>	<b>1,310</b>	<b>1,340</b>	<b>2.2</b>	<b>145</b>	<b>1,055</b>	<b>1,200</b>	<b>2.1</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	30	1,310	1,340	2.2	145	1,055	1,200	2.1
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>402</b>	<b>91</b>	<b>493</b>	<b>0.8</b>	<b>601</b>	<b>172</b>	<b>773</b>	<b>1.3</b>
Derivative financial liabilities at fair value through profit or loss	373	91	464	0.8	575	172	746	1.3
Derivative fin. liab.at fair value through other compre. income	29	0	29	0.0	26	0	26	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>0.1</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.1</b>
<b>Provisions</b>	<b>219</b>	<b>35</b>	<b>253</b>	<b>0.4</b>	<b>282</b>	<b>21</b>	<b>303</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	108	0	108	0.2	117	0	117	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	110	35	145	0.2	165	21	186	0.3
<b>Current tax liabilities</b>	<b>356</b>	<b>23</b>	<b>379</b>	<b>0.6</b>	<b>545</b>	<b>26</b>	<b>571</b>	<b>1.0</b>
<b>Deferred tax liabilities</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.1</b>	<b>162</b>	<b>0</b>	<b>162</b>	<b>0.3</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>806</b>	<b>806</b>	<b>1.3</b>	<b>0</b>	<b>898</b>	<b>898</b>	<b>1.6</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	806	806	1.3	0	898	898	1.6
<b>Other liabilities</b>	<b>1,385</b>	<b>1,208</b>	<b>2,594</b>	<b>4.3</b>	<b>1,298</b>	<b>1,375</b>	<b>2,673</b>	<b>4.6</b>
<b>Shareholders' equity</b>	<b>7,586</b>	<b>-412</b>	<b>7,174</b>	<b>11.8</b>	<b>8,633</b>	<b>-419</b>	<b>8,215</b>	<b>14.3</b>
<b>Paid-in capital</b>	<b>177</b>	<b>0</b>	<b>177</b>	<b>0.3</b>	<b>278</b>	<b>0</b>	<b>278</b>	<b>0.5</b>
<b>Capital reserves</b>	<b>183</b>	<b>0</b>	<b>183</b>	<b>0.3</b>	<b>289</b>	<b>0</b>	<b>289</b>	<b>0.5</b>
Equity share premiums	119	0	119	0.2	187	0	187	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	64	0	64	0.1	101	0	101	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>445</b>	<b>25</b>	<b>469</b>	<b>0.8</b>	<b>428</b>	<b>36</b>	<b>464</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>883</b>	<b>-437</b>	<b>447</b>	<b>0.7</b>	<b>1,430</b>	<b>-455</b>	<b>975</b>	<b>1.7</b>
<b>Profit reserves</b>	<b>3,640</b>	<b>0</b>	<b>3,640</b>	<b>6.0</b>	<b>2,999</b>	<b>0</b>	<b>2,999</b>	<b>5.2</b>
Legal reserves	94	0	94	0.2	102	0	102	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,154	0	3,154	5.2	2,888	0	2,888	5.0
Other profit reserves	391	0	391	0.6	9	0	9	0.0
<b>Profit or loss</b>	<b>2,258</b>	<b>0</b>	<b>2,258</b>	<b>3.7</b>	<b>3,210</b>	<b>0</b>	<b>3,210</b>	<b>5.6</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	2,258	0	2,258	3.7	3,210	0	3,210	5.6
<b>Total Liabilities</b>	<b>36,231</b>	<b>24,546</b>	<b>60,777</b>	<b>100.0</b>	<b>32,929</b>	<b>24,572</b>	<b>57,502</b>	<b>100.0</b>

# Akbank T.A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>4,708</b>	<b>3,348</b>	<b>8,056</b>	<b>3,640</b>	<b>3,880</b>	<b>7,519</b>
Letters of guarantee	3,848	2,356	6,205	2,767	2,392	5,159
Bank acceptances	0	25	25	0	10	10
Letters of credit	98	840	937	110	1,029	1,139
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	761	127	888	762	448	1,211
<b>Commitments</b>	<b>18,042</b>	<b>1,150</b>	<b>19,192</b>	<b>8,251</b>	<b>811</b>	<b>9,062</b>
Irrevocable commitments	17,672	1,150	18,822	8,134	811	8,945
Revocable commitments	370	0	370	117	0	117
<b>Derivative financial instruments</b>	<b>17,835</b>	<b>38,651</b>	<b>56,486</b>	<b>16,100</b>	<b>49,210</b>	<b>65,310</b>
Derivative financial instruments held for hedging	2,132	6,360	8,493	1,687	7,330	9,017
Trading transactions	15,703	32,290	47,993	14,413	41,880	56,293
<b>Custody and pledged securities</b>	<b>85,264</b>	<b>59,633</b>	<b>144,897</b>	<b>88,243</b>	<b>59,126</b>	<b>147,369</b>
Items held in custody	6,968	8,642	15,610	6,434	7,756	14,190
Pledged items	22,172	14,059	36,231	23,152	14,981	38,133
Accepted guarantees and warranties	56,124	36,933	93,057	58,657	36,389	95,046
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>125,849</b>	<b>102,781</b>	<b>228,630</b>	<b>116,234</b>	<b>113,026</b>	<b>229,260</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>7,493</b>	<b>6,836</b>
Interest on loans	4,245	3,557
Interest received from reserve deposits	0	15
Interest received from banks	90	29
Interest received from money market transactions	83	10
Interest received from marketable securities portfolio	3,061	3,218
Other interest income	14	7
<b>Interest expenses ( - )</b>	<b>5,335</b>	<b>2,725</b>
Interest on deposits	4,759	2,054
Interest on funds borrowed	202	139
Interest on money market transactions	213	219
Interest on securities issued	133	193
Other interest expenses	27	119
<b>Net interest income/expenses</b>	<b>2,159</b>	<b>4,111</b>
<b>Net fees and commissions income/expenses</b>	<b>1,047</b>	<b>552</b>
Fees and commissions received	1,320	731
Fees and commissions paid ( - )	273	179
<b>Dividend income</b>	<b>1</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>1,261</b>	<b>805</b>
Profit/loss on capital market transactions	164	46
Profit/losses on derivative financial transactions	82	-688
Foreign exchange profit/loss	1,015	1,448
<b>Other operating income</b>	<b>209</b>	<b>200</b>
<b>Gross profit from operating activities</b>	<b>4,676</b>	<b>5,670</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	532	367
Other provision expenses ( - ) (TFRS 9 applied)	2	205
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	531	339
Other operating expenses ( - )	990	685
<b>Net operating profit/loss</b>	<b>2,621</b>	<b>4,075</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	248	164
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>2,869</b>	<b>4,239</b>
Provisions for taxes on income from continuing operations ( ± )	-610	-1,029
<b>Net profit/loss from continuing operations</b>	<b>2,258</b>	<b>3,210</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,258</b>	<b>3,210</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.9	24.6
Shareholders' Equity / Total Assets	11.8	14.3
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	10.4
Net On Balance Sheet Position / Total Shareholders' Equity	-58.6	-38.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	10.6	3.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.8	62.1
TC Liabilities / Total Liabilities	59.6	57.3
FC Assets / FC Liabilities	84.6	88.7
TC Deposits / Total Deposits	63.1	54.5
TC Loans / Total Loans	75.2	73.0
Total Deposits / Total Assets	68.1	63.2
Funds Borrowed / Total Assets	5.3	6.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	38.3	35.0
Total Loans / Total Assets	48.6	52.1
Total Loans / Total Deposits	71.4	82.5
Permanent Assets / Total Assets	4.2	3.9
Consumer Loans / Total Loans	36.7	25.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.1	14.9
Liquid Assets / Short-term Liabilities	36.6	28.9
TC Liquid Assets / Total Assets	7.4	2.5
<b>Profitability</b>		
Average Return on Assets	4.4	6.3
Average Return on Shareholders' Equity	36.7	50.7
Net Profit/Loss From Continuing Operations / Total Assets	3.7	5.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.7	6.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	34.7	62.4
Non-interest Income (net) / Total Assets	4.1	2.7
Other Operating Expenses / Total Assets	1.6	1.2
Personnel Expenses / Other Operating Expenses	53.7	49.5
Non-interest Income (net) / Other Operating Expenses	254.4	227.7



# Anadolubank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>355</b>	<b>283</b>	<b>637</b>	<b>33.3</b>	<b>151</b>	<b>509</b>	<b>660</b>	<b>31.4</b>
<b>Cash and cash equivalents</b>	<b>238</b>	<b>218</b>	<b>456</b>	<b>23.8</b>	<b>83</b>	<b>437</b>	<b>520</b>	<b>24.8</b>
Cash and cash balances at Central Bank	143	157	300	15.7	54	269	322	15.3
Banks	0	61	61	3.2	5	169	174	8.3
Receivables from Money Markets	95	0	95	5.0	24	0	24	1.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0.2</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>0.1</b>
Public debt securities	0	3	3	0.2	0	2	2	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	1	1	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>49</b>	<b>57</b>	<b>106</b>	<b>5.6</b>	<b>46</b>	<b>54</b>	<b>100</b>	<b>4.8</b>
Public debt securities	46	55	101	5.3	43	52	95	4.5
Equity instruments	0	3	3	0.2	1	2	3	0.1
Other financial assets	3	0	3	0.1	3	0	3	0.1
<b>Derivative financial assets</b>	<b>67</b>	<b>4</b>	<b>71</b>	<b>3.7</b>	<b>21</b>	<b>15</b>	<b>36</b>	<b>1.7</b>
Derivative fin.ass. at fair value through profit or loss	67	4	71	3.7	21	15	36	1.7
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>807</b>	<b>186</b>	<b>994</b>	<b>51.9</b>	<b>970</b>	<b>235</b>	<b>1,205</b>	<b>57.3</b>
<b>Loans</b>	<b>828</b>	<b>188</b>	<b>1,016</b>	<b>53.1</b>	<b>911</b>	<b>237</b>	<b>1,148</b>	<b>54.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>4.4</b>
Public debt securities	0	0	0	0.0	93	0	93	4.4
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>22</b>	<b>2</b>	<b>23</b>	<b>1.2</b>	<b>35</b>	<b>2</b>	<b>36</b>	<b>1.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.4</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.6</b>
Held for sale	7	0	7	0.4	12	0	12	0.6
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>31</b>	<b>147</b>	<b>178</b>	<b>9.3</b>	<b>29</b>	<b>120</b>	<b>148</b>	<b>7.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>31</b>	<b>147</b>	<b>178</b>	<b>9.3</b>	<b>29</b>	<b>120</b>	<b>148</b>	<b>7.0</b>
Non-consolidated financial subsidiaries	31	147	178	9.3	29	120	148	7.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>3.1</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>2.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	3	0	3	0.2	4	0	4	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>34</b>	<b>2</b>	<b>35</b>	<b>1.8</b>	<b>21</b>	<b>5</b>	<b>26</b>	<b>1.2</b>
<b>Total Assets</b>	<b>1,295</b>	<b>618</b>	<b>1,913</b>	<b>100.0</b>	<b>1,233</b>	<b>868</b>	<b>2,102</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>903</b>	<b>557</b>	<b>1,460</b>	<b>76.3</b>	<b>1,064</b>	<b>562</b>	<b>1,625</b>	<b>77.3</b>
Loans received	4	2	6	0.3	5	1	6	0.3
Money market funds	0	0	0	0.0	15	0	15	0.7
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>4</b>	<b>4</b>	<b>9</b>	<b>0.5</b>	<b>0</b>	<b>8</b>	<b>9</b>	<b>0.4</b>
Derivative financial liabilities at fair value through profit or loss	4	4	9	0.5	0	8	9	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>
<b>Provisions</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.2	9	0	9	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.1	1	0	1	0.1
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>33</b>	<b>5</b>	<b>38</b>	<b>2.0</b>	<b>44</b>	<b>3</b>	<b>47</b>	<b>2.2</b>
<b>Shareholders' equity</b>	<b>364</b>	<b>14</b>	<b>378</b>	<b>19.8</b>	<b>365</b>	<b>4</b>	<b>369</b>	<b>17.6</b>
<b>Paid-in capital</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>2.0</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>2.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>39</b>	<b>1</b>	<b>41</b>	<b>2.1</b>	<b>23</b>	<b>1</b>	<b>24</b>	<b>1.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>43</b>	<b>-4</b>	<b>39</b>	<b>2.1</b>	<b>41</b>	<b>-8</b>	<b>33</b>	<b>1.6</b>
<b>Profit reserves</b>	<b>161</b>	<b>0</b>	<b>161</b>	<b>8.4</b>	<b>147</b>	<b>0</b>	<b>147</b>	<b>7.0</b>
Legal reserves	7	0	7	0.4	9	0	9	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	154	0	154	8.0	139	0	139	6.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>83</b>	<b>17</b>	<b>100</b>	<b>5.2</b>	<b>95</b>	<b>11</b>	<b>106</b>	<b>5.1</b>
Prior years' profits or losses	0	0	0	0.0	0	4	4	0.2
Current period net profit or loss	83	17	100	5.2	95	8	103	4.9
<b>Total Liabilities</b>	<b>1,331</b>	<b>582</b>	<b>1,913</b>	<b>100.0</b>	<b>1,524</b>	<b>578</b>	<b>2,102</b>	<b>100.0</b>

## Anadolubank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>419</b>	<b>140</b>	<b>559</b>	<b>382</b>	<b>120</b>	<b>501</b>
Letters of guarantee	339	81	421	294	71	365
Bank acceptances	0	3	3	0	2	2
Letters of credit	0	55	55	0	36	36
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	80	2	81	88	10	98
<b>Commitments</b>	<b>146</b>	<b>104</b>	<b>250</b>	<b>131</b>	<b>108</b>	<b>239</b>
Irrevocable commitments	146	104	250	131	108	239
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>1,007</b>	<b>1,522</b>	<b>2,529</b>	<b>1,013</b>	<b>1,486</b>	<b>2,499</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,007	1,522	2,529	1,013	1,486	2,499
<b>Custody and pledged securities</b>	<b>12,557</b>	<b>1,700</b>	<b>14,257</b>	<b>13,400</b>	<b>1,531</b>	<b>14,931</b>
Items held in custody	366	213	578	352	152	504
Pledged items	12,137	1,487	13,624	12,962	1,379	14,342
Accepted guarantees and warranties	54	0	54	85	0	85
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>14,129</b>	<b>3,465</b>	<b>17,594</b>	<b>14,926</b>	<b>3,245</b>	<b>18,171</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>231</b>	<b>255</b>
Interest on loans	203	231
Interest received from reserve deposits	0	1
Interest received from banks	8	3
Interest received from money market transactions	7	2
Interest received from marketable securities portfolio	12	17
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>227</b>	<b>165</b>
Interest on deposits	221	155
Interest on funds borrowed	1	1
Interest on money market transactions	3	6
Interest on securities issued	0	0
Other interest expenses	2	4
<b>Net interest income/expenses</b>	<b>4</b>	<b>90</b>
<b>Net fees and commissions income/expenses</b>	<b>45</b>	<b>21</b>
Fees and commissions received	54	24
Fees and commissions paid ( - )	9	4
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>124</b>	<b>51</b>
Profit/loss on capital market transactions	10	3
Profit/losses on derivative financial transactions	23	116
Foreign exchange profit/loss	91	-68
<b>Other operating income</b>	<b>14</b>	<b>31</b>
<b>Gross profit from operating activities</b>	<b>188</b>	<b>192</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	8	11
Other provision expenses ( - ) (TFRS 9 applied)	1	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	40	29
Other operating expenses ( - )	37	35
<b>Net operating profit/loss</b>	<b>102</b>	<b>118</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	29	16
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>131</b>	<b>134</b>
Provisions for taxes on income from continuing operations ( ± )	-31	-31
<b>Net profit/loss from continuing operations</b>	<b>100</b>	<b>103</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>100</b>	<b>103</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.2	22.4
Shareholders' Equity / Total Assets	19.8	17.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.9	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	13.2	78.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.3	-12.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	67.7	58.7
TC Liabilities / Total Liabilities	69.6	72.5
FC Assets / FC Liabilities	106.1	150.3
TC Deposits / Total Deposits	61.9	65.4
TC Loans / Total Loans	81.5	79.4
Total Deposits / Total Assets	76.3	77.3
Funds Borrowed / Total Assets	0.3	0.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	33.3	31.4
Total Loans / Total Assets	53.1	54.6
Total Loans / Total Deposits	69.6	70.6
Permanent Assets / Total Assets	12.9	10.0
Consumer Loans / Total Loans	0.6	1.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.8	24.8
Liquid Assets / Short-term Liabilities	44.1	48.5
TC Liquid Assets / Total Assets	12.5	4.0
<b>Profitability</b>		
Average Return on Assets	5.8	4.6
Average Return on Shareholders' Equity	31.9	33.9
Net Profit/Loss From Continuing Operations / Total Assets	5.2	4.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	-0.2	3.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	-2.4	41.0
Non-interest Income (net) / Total Assets	9.6	4.9
Other Operating Expenses / Total Assets	2.0	1.7
Personnel Expenses / Other Operating Expenses	106.3	84.2
Non-interest Income (net) / Other Operating Expenses	490.5	295.8

# Fibabanka A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>629</b>	<b>655</b>	<b>1,285</b>	<b>36.5</b>	<b>323</b>	<b>1,052</b>	<b>1,375</b>	<b>34.7</b>
<b>Cash and cash equivalents</b>	<b>259</b>	<b>571</b>	<b>830</b>	<b>23.6</b>	<b>72</b>	<b>951</b>	<b>1,023</b>	<b>25.8</b>
Cash and cash balances at Central Bank	228	403	631	17.9	59	745	803	20.3
Banks	12	93	105	3.0	14	119	133	3.3
Receivables from Money Markets	20	75	95	2.7	0	88	88	2.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>108</b>	<b>5</b>	<b>113</b>	<b>3.2</b>	<b>11</b>	<b>7</b>	<b>18</b>	<b>0.4</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	108	5	113	3.2	11	7	17	0.4
<b>Fin.ass. at fair value through other comp. income</b>	<b>234</b>	<b>77</b>	<b>311</b>	<b>8.8</b>	<b>182</b>	<b>93</b>	<b>275</b>	<b>6.9</b>
Public debt securities	184	75	259	7.4	135	75	210	5.3
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	49	3	52	1.5	46	18	65	1.6
<b>Derivative financial assets</b>	<b>28</b>	<b>2</b>	<b>31</b>	<b>0.9</b>	<b>58</b>	<b>1</b>	<b>59</b>	<b>1.5</b>
Derivative fin.ass. at fair value through profit or loss	28	2	31	0.9	58	1	59	1.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,505</b>	<b>557</b>	<b>2,062</b>	<b>58.6</b>	<b>1,853</b>	<b>580</b>	<b>2,433</b>	<b>61.4</b>
<b>Loans</b>	<b>1,443</b>	<b>332</b>	<b>1,774</b>	<b>50.4</b>	<b>1,785</b>	<b>329</b>	<b>2,114</b>	<b>53.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.3</b>
<b>Other financial assets measured at amortised cost</b>	<b>91</b>	<b>226</b>	<b>316</b>	<b>9.0</b>	<b>127</b>	<b>251</b>	<b>378</b>	<b>9.5</b>
Public debt securities	75	224	298	8.5	114	249	363	9.2
Other financial assets	16	2	18	0.5	13	2	15	0.4
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>1.1</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>1.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	1	0	1	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>1.0</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>1.3</b>
<b>Investments in associates (net)</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.8</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>1.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	29	0	29	0.8	45	0	45	1.1
<b>Investments in subsidiaries (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
Non-consolidated financial subsidiaries	1	0	1	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	4	0	4	0.1	6	0	6	0.2
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.8</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.8</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	27	0	27	0.8	13	0	13	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>1.0</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.7</b>
<b>Other assets</b>	<b>46</b>	<b>1</b>	<b>46</b>	<b>1.3</b>	<b>24</b>	<b>2</b>	<b>26</b>	<b>0.7</b>
<b>Total Assets</b>	<b>2,304</b>	<b>1,213</b>	<b>3,518</b>	<b>100.0</b>	<b>2,330</b>	<b>1,633</b>	<b>3,963</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,698</b>	<b>627</b>	<b>2,325</b>	<b>66.1</b>	<b>1,715</b>	<b>791</b>	<b>2,506</b>	<b>63.2</b>
Loans received	0	79	79	2.2	0	170	170	4.3
Money market funds	0	259	259	7.3	33	153	186	4.7
Marketable securities (net)	0	0	0	0.0	59	198	257	6.5
Bills	0	0	0	0.0	59	0	59	1.5
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	198	198	5.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>28</b>	<b>2</b>	<b>30</b>	<b>0.9</b>	<b>29</b>	<b>1</b>	<b>30</b>	<b>0.8</b>
Derivative financial liabilities at fair value through profit or loss	28	2	30	0.9	29	1	30	0.8
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.4</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>
<b>Provisions</b>	<b>67</b>	<b>0</b>	<b>67</b>	<b>1.9</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>2.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	10	0	10	0.3	12	0	12	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	57	0	57	1.6	74	0	74	1.9
<b>Current tax liabilities</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0.9</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.7</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>244</b>	<b>244</b>	<b>6.9</b>	<b>0</b>	<b>243</b>	<b>243</b>	<b>6.1</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	244	244	6.9	0	243	243	6.1
<b>Other liabilities</b>	<b>103</b>	<b>14</b>	<b>116</b>	<b>3.3</b>	<b>73</b>	<b>29</b>	<b>102</b>	<b>2.6</b>
<b>Shareholders' equity</b>	<b>353</b>	<b>1</b>	<b>354</b>	<b>10.1</b>	<b>349</b>	<b>0</b>	<b>349</b>	<b>8.8</b>
<b>Paid-in capital</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>1.3</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>1.8</b>
<b>Capital reserves</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>
Equity share premiums	4	0	4	0.1	7	0	7	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3	0	3	0.1	5	0	5	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.4</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.6</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>25</b>	<b>1</b>	<b>26</b>	<b>0.7</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>1.1</b>
<b>Profit reserves</b>	<b>127</b>	<b>0</b>	<b>127</b>	<b>3.6</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>1.5</b>
Legal reserves	7	0	7	0.2	4	0	4	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	103	0	103	2.9	50	0	50	1.2
Other profit reserves	17	0	17	0.5	4	0	4	0.1
<b>Profit or loss</b>	<b>134</b>	<b>0</b>	<b>134</b>	<b>3.8</b>	<b>142</b>	<b>0</b>	<b>142</b>	<b>3.6</b>
Prior years' profits or losses	-1	0	-1	0.0	-1	0	-1	0.0
Current period net profit or loss	135	0	135	3.8	143	0	143	3.6
<b>Total Liabilities</b>	<b>2,292</b>	<b>1,226</b>	<b>3,518</b>	<b>100.0</b>	<b>2,379</b>	<b>1,584</b>	<b>3,963</b>	<b>100.0</b>

# Fibabanka A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>17</b>	<b>19</b>	<b>36</b>	<b>26</b>	<b>14</b>	<b>40</b>
Letters of guarantee	17	15	32	26	8	34
Bank acceptances	0	1	1	0	1	1
Letters of credit	0	3	3	0	5	5
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>310</b>	<b>306</b>	<b>616</b>	<b>236</b>	<b>280</b>	<b>517</b>
Irrevocable commitments	310	306	616	236	280	517
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>2,164</b>	<b>4,177</b>	<b>6,342</b>	<b>2,038</b>	<b>4,481</b>	<b>6,520</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,164	4,177	6,342	2,038	4,481	6,520
<b>Custody and pledged securities</b>	<b>17,845</b>	<b>9,473</b>	<b>27,318</b>	<b>17,523</b>	<b>10,620</b>	<b>28,143</b>
Items held in custody	425	2,718	3,143	153	1,685	1,838
Pledged items	17,419	6,755	24,174	17,370	8,935	26,305
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>20,336</b>	<b>13,976</b>	<b>34,312</b>	<b>19,824</b>	<b>15,395</b>	<b>35,219</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>409</b>	<b>349</b>
Interest on loans	324	302
Interest received from reserve deposits	0	1
Interest received from banks	3	1
Interest received from money market transactions	24	4
Interest received from marketable securities portfolio	58	40
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>400</b>	<b>230</b>
Interest on deposits	342	192
Interest on funds borrowed	34	20
Interest on money market transactions	17	3
Interest on securities issued	6	13
Other interest expenses	2	2
<b>Net interest income/expenses</b>	<b>9</b>	<b>119</b>
<b>Net fees and commissions income/expenses</b>	<b>114</b>	<b>31</b>
Fees and commissions received	124	40
Fees and commissions paid ( - )	10	9
<b>Dividend income</b>	<b>4</b>	<b>11</b>
<b>Trading income or loss (net)</b>	<b>159</b>	<b>157</b>
Profit/loss on capital market transactions	5	3
Profit/losses on derivative financial transactions	-144	-56
Foreign exchange profit/loss	298	211
<b>Other operating income</b>	<b>89</b>	<b>60</b>
<b>Gross profit from operating activities</b>	<b>375</b>	<b>378</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	35	34
Other provision expenses ( - ) (TFRS 9 applied)	9	55
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	69	45
Other operating expenses ( - )	79	64
<b>Net operating profit/loss</b>	<b>184</b>	<b>182</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>184</b>	<b>182</b>
Provisions for taxes on income from continuing operations ( ± )	-49	-39
<b>Net profit/loss from continuing operations</b>	<b>135</b>	<b>143</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>135</b>	<b>143</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.4	19.4
Shareholders' Equity / Total Assets	10.1	8.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.5	6.2
Net On Balance Sheet Position / Total Shareholders' Equity	-2.8	14.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.9	-16.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.5	58.8
TC Liabilities / Total Liabilities	65.2	60.0
FC Assets / FC Liabilities	99.0	103.1
TC Deposits / Total Deposits	73.0	68.4
TC Loans / Total Loans	81.3	84.4
Total Deposits / Total Assets	66.1	63.2
Funds Borrowed / Total Assets	2.2	4.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	36.5	34.7
Total Loans / Total Assets	50.4	53.3
Total Loans / Total Deposits	76.3	84.4
Permanent Assets / Total Assets	2.6	2.6
Consumer Loans / Total Loans	25.3	24.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.6	25.8
Liquid Assets / Short-term Liabilities	39.8	48.7
TC Liquid Assets / Total Assets	7.4	1.8
<b>Profitability</b>		
Average Return on Assets	4.2	4.2
Average Return on Shareholders' Equity	43.8	53.0
Net Profit/Loss From Continuing Operations / Total Assets	3.8	3.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	-1.0	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	-9.5	8.1
Non-interest Income (net) / Total Assets	10.4	6.5
Other Operating Expenses / Total Assets	2.2	1.6
Personnel Expenses / Other Operating Expenses	86.8	70.0
Non-interest Income (net) / Other Operating Expenses	464.6	407.7



## Şekerbank T.A.Ş.

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>271</b>	<b>392</b>	<b>663</b>	<b>24.0</b>	<b>94</b>	<b>543</b>	<b>637</b>	<b>18.8</b>
<b>Cash and cash equivalents</b>	<b>267</b>	<b>385</b>	<b>652</b>	<b>23.6</b>	<b>86</b>	<b>536</b>	<b>621</b>	<b>18.4</b>
Cash and cash balances at Central Bank	71	329	401	14.5	82	477	559	16.5
Banks	0	56	56	2.0	0	59	59	1.7
Receivables from Money Markets	196	0	196	7.1	4	0	4	0.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	-1	0.0	0	-1	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2</b>	<b>6</b>	<b>8</b>	<b>0.3</b>	<b>1</b>	<b>6</b>	<b>6</b>	<b>0.2</b>
Public debt securities	2	1	3	0.1	1	1	2	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	6	6	0.2	0	4	4	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
Public debt securities	0	0	0	0.0	6	0	6	0.2
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>
Derivative fin.ass. at fair value through profit or loss	1	1	2	0.1	1	1	2	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,130</b>	<b>677</b>	<b>1,807</b>	<b>65.4</b>	<b>1,559</b>	<b>888</b>	<b>2,447</b>	<b>72.3</b>
<b>Loans</b>	<b>923</b>	<b>523</b>	<b>1,446</b>	<b>52.3</b>	<b>1,190</b>	<b>724</b>	<b>1,913</b>	<b>56.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>250</b>	<b>163</b>	<b>412</b>	<b>14.9</b>	<b>447</b>	<b>173</b>	<b>620</b>	<b>18.3</b>
Public debt securities	247	136	383	13.9	307	136	443	13.1
Other financial assets	3	26	29	1.1	140	37	177	5.2
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>43</b>	<b>8</b>	<b>51</b>	<b>1.8</b>	<b>77</b>	<b>9</b>	<b>86</b>	<b>2.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.4</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.6</b>
Held for sale	11	0	11	0.4	21	0	21	0.6
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>1.4</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>1.5</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>1.4</b>	<b>51</b>	<b>0</b>	<b>52</b>	<b>1.5</b>
Non-consolidated financial subsidiaries	39	0	39	1.4	51	0	52	1.5
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>92</b>	<b>0</b>	<b>92</b>	<b>3.3</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>2.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	5	0	5	0.2	7	0	7	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>1.7</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>1.0</b>
<b>Other assets</b>	<b>94</b>	<b>6</b>	<b>99</b>	<b>3.6</b>	<b>85</b>	<b>8</b>	<b>93</b>	<b>2.7</b>
<b>Total Assets</b>	<b>1,689</b>	<b>1,075</b>	<b>2,764</b>	<b>100.0</b>	<b>1,944</b>	<b>1,439</b>	<b>3,382</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>941</b>	<b>857</b>	<b>1,798</b>	<b>65.0</b>	<b>1,238</b>	<b>1,263</b>	<b>2,501</b>	<b>74.0</b>
<b>Loans received</b>	<b>0</b>	<b>212</b>	<b>212</b>	<b>7.7</b>	<b>0</b>	<b>201</b>	<b>201</b>	<b>5.9</b>
<b>Money market funds</b>	<b>108</b>	<b>55</b>	<b>163</b>	<b>5.9</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>1.8</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.1</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	1	2	3	0.1	1	5	6	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.7</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.7</b>
<b>Provisions</b>	<b>124</b>	<b>0</b>	<b>124</b>	<b>4.5</b>	<b>142</b>	<b>1</b>	<b>143</b>	<b>4.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	18	0	18	0.5
Reserves for employee benefits	13	0	13	0.5	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	111	0	111	4.0	124	1	126	3.7
<b>Current tax liabilities</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.6</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>15</b>	<b>86</b>	<b>101</b>	<b>3.7</b>	<b>24</b>	<b>86</b>	<b>110</b>	<b>3.2</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	15	86	101	3.7	24	86	110	3.2
<b>Other liabilities</b>	<b>63</b>	<b>6</b>	<b>69</b>	<b>2.5</b>	<b>66</b>	<b>9</b>	<b>75</b>	<b>2.2</b>
<b>Shareholders' equity</b>	<b>258</b>	<b>0</b>	<b>258</b>	<b>9.3</b>	<b>251</b>	<b>0</b>	<b>251</b>	<b>7.4</b>
<b>Paid-in capital</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>2.3</b>	<b>99</b>	<b>0</b>	<b>99</b>	<b>2.9</b>
<b>Capital reserves</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	-1	0	-1	0.0	-1	0	-1	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>1.2</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.6</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>2.9</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>1.5</b>
Legal reserves	8	0	8	0.3	7	0	7	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	67	0	67	2.4	37	0	37	1.1
Other profit reserves	5	0	5	0.2	7	0	7	0.2
<b>Profit or loss</b>	<b>83</b>	<b>0</b>	<b>83</b>	<b>3.0</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>2.4</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	83	0	83	3.0	80	0	80	2.4
<b>Total Liabilities</b>	<b>1,545</b>	<b>1,219</b>	<b>2,764</b>	<b>100.0</b>	<b>1,819</b>	<b>1,564</b>	<b>3,382</b>	<b>100.0</b>

## Şekerbank T.A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>196</b>	<b>88</b>	<b>284</b>	<b>281</b>	<b>113</b>	<b>395</b>
Letters of guarantee	179	78	257	246	91	337
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	3	3	0	7	7
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	13	0	13	30	13	43
Other guarantees and warranties	4	7	10	5	2	8
<b>Commitments</b>	<b>248</b>	<b>10</b>	<b>258</b>	<b>276</b>	<b>6</b>	<b>282</b>
Irrevocable commitments	172	10	182	217	6	223
Revocable commitments	76	0	76	59	0	59
<b>Derivative financial instruments</b>	<b>65</b>	<b>777</b>	<b>842</b>	<b>253</b>	<b>1,377</b>	<b>1,630</b>
Derivative financial instruments held for hedging	0	0	0	0	18	18
Trading transactions	65	777	842	253	1,358	1,612
<b>Custody and pledged securities</b>	<b>30,806</b>	<b>35,323</b>	<b>66,129</b>	<b>44,161</b>	<b>41,910</b>	<b>86,071</b>
Items held in custody	246	270	516	311	223	534
Pledged items	30,511	35,028	65,539	43,760	41,645	85,405
Accepted guarantees and warranties	49	25	74	90	42	132
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>31,315</b>	<b>36,198</b>	<b>67,514</b>	<b>44,971</b>	<b>43,406</b>	<b>88,377</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>393</b>	<b>456</b>
Interest on loans	235	301
Interest received from reserve deposits	0	1
Interest received from banks	2	1
Interest received from money market transactions	42	13
Interest received from marketable securities portfolio	114	140
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>203</b>	<b>211</b>
Interest on deposits	140	136
Interest on funds borrowed	11	7
Interest on money market transactions	29	31
Interest on securities issued	13	15
Other interest expenses	10	23
<b>Net interest income/expenses</b>	<b>190</b>	<b>245</b>
<b>Net fees and commissions income/expenses</b>	<b>28</b>	<b>20</b>
Fees and commissions received	85	82
Fees and commissions paid ( - )	58	61
<b>Dividend income</b>	<b>1</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>16</b>	<b>2</b>
Profit/loss on capital market transactions	3	1
Profit/losses on derivative financial transactions	4	-15
Foreign exchange profit/loss	9	15
<b>Other operating income</b>	<b>42</b>	<b>38</b>
<b>Gross profit from operating activities</b>	<b>277</b>	<b>307</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	10	6
Other provision expenses ( - ) (TFRS 9 applied)	39	72
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	77	61
Other operating expenses ( - )	71	70
<b>Net operating profit/loss</b>	<b>81</b>	<b>99</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>81</b>	<b>99</b>
Provisions for taxes on income from continuing operations ( ± )	2	-18
<b>Net profit/loss from continuing operations</b>	<b>83</b>	<b>80</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>83</b>	<b>80</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	27.2	20.7
Shareholders' Equity / Total Assets	9.3	7.4
(Shareholders' Equity - Permanent Assets) / Total Assets	4.0	2.3
Net On Balance Sheet Position / Total Shareholders' Equity	-19.0	-14.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.5	2.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	61.1	57.5
TC Liabilities / Total Liabilities	55.9	53.8
FC Assets / FC Liabilities	88.2	92.0
TC Deposits / Total Deposits	52.3	49.5
TC Loans / Total Loans	63.8	62.2
Total Deposits / Total Assets	65.0	74.0
Funds Borrowed / Total Assets	7.7	5.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	24.0	18.8
Total Loans / Total Assets	52.3	56.6
Total Loans / Total Deposits	80.4	76.5
Permanent Assets / Total Assets	5.3	5.1
Consumer Loans / Total Loans	1.3	3.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.6	18.4
Liquid Assets / Short-term Liabilities	43.6	32.3
TC Liquid Assets / Total Assets	9.7	2.5
<b>Profitability</b>		
Average Return on Assets	3.4	2.5
Average Return on Shareholders' Equity	38.5	36.9
Net Profit/Loss From Continuing Operations / Total Assets	3.0	2.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.1	4.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.1	54.2
Non-interest Income (net) / Total Assets	3.1	1.8
Other Operating Expenses / Total Assets	2.6	2.1
Personnel Expenses / Other Operating Expenses	109.5	87.3
Non-interest Income (net) / Other Operating Expenses	123.1	89.3

# Turkish Bank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>40</b>	<b>34</b>	<b>74</b>	<b>59.5</b>	<b>28</b>	<b>56</b>	<b>85</b>	<b>54.6</b>
<b>Cash and cash equivalents</b>	<b>33</b>	<b>33</b>	<b>65</b>	<b>52.3</b>	<b>19</b>	<b>55</b>	<b>74</b>	<b>47.8</b>
Cash and cash balances at Central Bank	11	15	26	20.9	2	17	19	12.1
Banks	5	17	22	17.7	14	38	52	33.7
Receivables from Money Markets	17	0	17	13.7	3	0	3	2.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>4.8</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.8</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	1	1	1.0	0	1	1	0.8
Other financial assets	5	0	5	3.8	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>5.8</b>
Public debt securities	1	0	1	0.5	9	0	9	5.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	2	0	2	1.5	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.4	0	0	0	0.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>20</b>	<b>24</b>	<b>44</b>	<b>35.3</b>	<b>41</b>	<b>23</b>	<b>64</b>	<b>41.4</b>
<b>Loans</b>	<b>22</b>	<b>24</b>	<b>46</b>	<b>36.8</b>	<b>43</b>	<b>23</b>	<b>66</b>	<b>42.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.5</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.1</b>
Non-consolidated financial subsidiaries	1	0	1	0.8	1	0	1	1.0
Non-consolidated non-financial subsidiaries	0	0	0	0.3	0	0	0	0.2
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.3	0	0	0	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>2.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.6</b>
<b>Total Assets</b>	<b>66</b>	<b>59</b>	<b>125</b>	<b>100.0</b>	<b>75</b>	<b>79</b>	<b>155</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>51</b>	<b>49</b>	<b>100</b>	<b>79.8</b>	<b>59</b>	<b>55</b>	<b>114</b>	<b>73.6</b>
<b>Loans received</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>7.2</b>	<b>1</b>	<b>23</b>	<b>24</b>	<b>15.2</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	2	0	2	1.3	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.4</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.3	0	1	1	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3	1	0	1	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	1	0	1	0.4
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>2.0</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>1.4</b>
<b>Shareholders' equity</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>8.7</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>8.3</b>
<b>Paid-in capital</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>4.8</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>6.0</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
Legal reserves	0	0	0	0.2	0	0	0	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.4	1	0	1	0.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>3.6</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.8</b>
Prior years' profits or losses	2	0	2	1.4	1	0	1	0.9
Current period net profit or loss	3	0	3	2.2	1	0	1	0.8
<b>Total Liabilities</b>	<b>66</b>	<b>59</b>	<b>125</b>	<b>100.0</b>	<b>76</b>	<b>79</b>	<b>155</b>	<b>100.0</b>

## Turkish Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>11</b>	<b>11</b>	<b>22</b>	<b>19</b>	<b>10</b>	<b>28</b>
Letters of guarantee	11	8	19	19	8	26
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	3	3	0	2	2
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>
Irrevocable commitments	1	2	2	1	1	1
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>5</b>	<b>111</b>	<b>115</b>	<b>16</b>	<b>145</b>	<b>161</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	5	111	115	16	145	161
<b>Custody and pledged securities</b>	<b>484</b>	<b>1,930</b>	<b>2,414</b>	<b>749</b>	<b>720</b>	<b>1,468</b>
Items held in custody	19	165	184	48	551	599
Pledged items	36	190	226	45	169	214
Accepted guarantees and warranties	429	1,575	2,005	656	0	656
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>500</b>	<b>2,054</b>	<b>2,554</b>	<b>783</b>	<b>876</b>	<b>1,659</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>11</b>	<b>11</b>
Interest on loans	5	9
Interest received from reserve deposits	0	0
Interest received from banks	3	0
Interest received from money market transactions	2	1
Interest received from marketable securities portfolio	1	1
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>9</b>	<b>6</b>
Interest on deposits	8	6
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>4</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	1	1
Fees and commissions paid ( - )	1	1
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>7</b>	<b>4</b>
Profit/loss on capital market transactions	2	1
Profit/losses on derivative financial transactions	-1	1
Foreign exchange profit/loss	7	2
<b>Other operating income</b>	<b>1</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>11</b>	<b>10</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	2
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	2
Other operating expenses ( - )	5	4
<b>Net operating profit/loss</b>	<b>3</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3</b>	<b>2</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>1</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.2	19.2
Shareholders' Equity / Total Assets	8.7	8.3
(Shareholders' Equity - Permanent Assets) / Total Assets	6.7	6.0
Net On Balance Sheet Position / Total Shareholders' Equity	2.3	7.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.5	99.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	52.7	48.7
TC Liabilities / Total Liabilities	53.0	49.2
FC Assets / FC Liabilities	100.5	100.8
TC Deposits / Total Deposits	51.1	52.0
TC Loans / Total Loans	47.9	65.5
Total Deposits / Total Assets	79.8	73.6
Funds Borrowed / Total Assets	7.2	15.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	59.5	54.6
Total Loans / Total Assets	36.8	42.6
Total Loans / Total Deposits	46.1	57.9
Permanent Assets / Total Assets	2.0	2.2
Consumer Loans / Total Loans	0.3	0.4
<b>Liquidity</b>		
Liquid Assets / Total Assets	52.3	47.8
Liquid Assets / Short-term Liabilities	94.3	81.2
TC Liquid Assets / Total Assets	26.3	12.4
<b>Profitability</b>		
Average Return on Assets	2.6	0.9
Average Return on Shareholders' Equity	27.9	10.4
Net Profit/Loss From Continuing Operations / Total Assets	2.2	0.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.8	1.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	9.0	17.7
Non-interest Income (net) / Total Assets	7.3	3.9
Other Operating Expenses / Total Assets	4.2	2.6
Personnel Expenses / Other Operating Expenses	43.7	53.8
Non-interest Income (net) / Other Operating Expenses	173.3	148.8



# Türk Ekonomi Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2,125</b>	<b>2,519</b>	<b>4,644</b>	<b>33.6</b>	<b>1,640</b>	<b>2,532</b>	<b>4,172</b>	<b>28.4</b>
<b>Cash and cash equivalents</b>	<b>1,849</b>	<b>2,358</b>	<b>4,207</b>	<b>30.4</b>	<b>941</b>	<b>2,287</b>	<b>3,229</b>	<b>21.9</b>
Cash and cash balances at Central Bank	1,379	2,170	3,549	25.7	386	1,959	2,345	15.9
Banks	55	190	244	1.8	150	330	479	3.3
Receivables from Money Markets	416	0	416	3.0	407	0	407	2.8
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	-2	-2	0.0	-1	-1	-2	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>12</b>	<b>22</b>	<b>34</b>	<b>0.2</b>	<b>154</b>	<b>29</b>	<b>183</b>	<b>1.2</b>
Public debt securities	8	12	20	0.1	150	11	161	1.1
Equity instruments	4	6	9	0.1	4	14	18	0.1
Other financial assets	0	5	5	0.0	0	4	4	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>173</b>	<b>92</b>	<b>266</b>	<b>1.9</b>	<b>286</b>	<b>164</b>	<b>450</b>	<b>3.1</b>
Public debt securities	171	92	263	1.9	284	164	448	3.0
Equity instruments	3	0	3	0.0	3	0	3	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>91</b>	<b>46</b>	<b>136</b>	<b>1.0</b>	<b>258</b>	<b>52</b>	<b>310</b>	<b>2.1</b>
Derivative fin.ass. at fair value through profit or loss	66	35	101	0.7	235	36	271	1.8
Derivative fin. ass.at fair value thr.other comp.income	25	10	35	0.3	23	16	39	0.3
<b>Financial assets measured at amortised cost (net)</b>	<b>6,134</b>	<b>2,442</b>	<b>8,575</b>	<b>62.0</b>	<b>7,520</b>	<b>2,360</b>	<b>9,880</b>	<b>67.1</b>
<b>Loans</b>	<b>5,116</b>	<b>2,013</b>	<b>7,130</b>	<b>51.6</b>	<b>6,067</b>	<b>1,919</b>	<b>7,986</b>	<b>54.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1,176</b>	<b>499</b>	<b>1,674</b>	<b>12.1</b>	<b>1,650</b>	<b>514</b>	<b>2,164</b>	<b>14.7</b>
Public debt securities	1,176	499	1,674	12.1	1,650	514	2,164	14.7
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>158</b>	<b>70</b>	<b>229</b>	<b>1.7</b>	<b>197</b>	<b>73</b>	<b>270</b>	<b>1.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
Held for sale	3	0	3	0.0	5	0	5	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	9	0	9	0.1	6	0	6	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>0.5</b>	<b>67</b>	<b>0</b>	<b>67</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.3</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>0.3</b>
Goodwill	14	0	14	0.1	23	0	23	0.2
Other	29	0	29	0.2	25	0	25	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>82</b>	<b>0</b>	<b>82</b>	<b>0.6</b>	<b>86</b>	<b>0</b>	<b>86</b>	<b>0.6</b>
<b>Other assets</b>	<b>373</b>	<b>20</b>	<b>393</b>	<b>2.8</b>	<b>438</b>	<b>12</b>	<b>450</b>	<b>3.1</b>
<b>Total Assets</b>	<b>8,842</b>	<b>4,981</b>	<b>13,823</b>	<b>100.0</b>	<b>9,811</b>	<b>4,904</b>	<b>14,715</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>6,300</b>	<b>3,373</b>	<b>9,673</b>	<b>70.0</b>	<b>6,882</b>	<b>3,835</b>	<b>10,717</b>	<b>72.8</b>
<b>Loans received</b>	<b>4</b>	<b>674</b>	<b>677</b>	<b>4.9</b>	<b>34</b>	<b>563</b>	<b>598</b>	<b>4.1</b>
<b>Money market funds</b>	<b>0</b>	<b>955</b>	<b>955</b>	<b>6.9</b>	<b>0</b>	<b>363</b>	<b>363</b>	<b>2.5</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>62</b>	<b>27</b>	<b>90</b>	<b>0.6</b>	<b>159</b>	<b>32</b>	<b>191</b>	<b>1.3</b>
Derivative financial liabilities at fair value through profit or loss	60	27	87	0.6	155	32	187	1.3
Derivative fin. liab.at fair value through other compre. income	3	0	3	0.0	4	0	4	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>33</b>	<b>1</b>	<b>34</b>	<b>0.2</b>	<b>36</b>	<b>1</b>	<b>37</b>	<b>0.3</b>
<b>Provisions</b>	<b>190</b>	<b>27</b>	<b>216</b>	<b>1.6</b>	<b>154</b>	<b>25</b>	<b>180</b>	<b>1.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	94	4	98	0.7	108	3	111	0.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	95	23	118	0.9	47	22	68	0.5
<b>Current tax liabilities</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.3</b>	<b>105</b>	<b>0</b>	<b>105</b>	<b>0.7</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>395</b>	<b>395</b>	<b>2.9</b>	<b>0</b>	<b>519</b>	<b>519</b>	<b>3.5</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	395	395	2.9	0	519	519	3.5
<b>Other liabilities</b>	<b>466</b>	<b>83</b>	<b>549</b>	<b>4.0</b>	<b>513</b>	<b>137</b>	<b>650</b>	<b>4.4</b>
<b>Shareholders' equity</b>	<b>1,186</b>	<b>5</b>	<b>1,190</b>	<b>8.6</b>	<b>1,349</b>	<b>7</b>	<b>1,355</b>	<b>9.2</b>
<b>Paid-in capital</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>0.5</b>	<b>118</b>	<b>0</b>	<b>118</b>	<b>0.8</b>
<b>Capital reserves</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.1</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.1</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	13	0	13	0.1	21	0	21	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-12</b>	<b>0</b>	<b>-12</b>	<b>-0.1</b>	<b>-21</b>	<b>0</b>	<b>-21</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-1</b>	<b>5</b>	<b>4</b>	<b>0.0</b>	<b>45</b>	<b>7</b>	<b>52</b>	<b>0.4</b>
<b>Profit reserves</b>	<b>712</b>	<b>0</b>	<b>712</b>	<b>5.2</b>	<b>587</b>	<b>0</b>	<b>587</b>	<b>4.0</b>
Legal reserves	24	0	24	0.2	32	0	32	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	531	0	531	3.8	561	0	561	3.8
Other profit reserves	157	0	157	1.1	-6	0	-6	0.0
<b>Profit or loss</b>	<b>398</b>	<b>0</b>	<b>398</b>	<b>2.9</b>	<b>598</b>	<b>0</b>	<b>598</b>	<b>4.1</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	398	0	398	2.9	598	0	598	4.1
<b>Total Liabilities</b>	<b>8,284</b>	<b>5,539</b>	<b>13,823</b>	<b>100.0</b>	<b>9,232</b>	<b>5,483</b>	<b>14,715</b>	<b>100.0</b>

# Türk Ekonomi Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>668</b>	<b>2,116</b>	<b>2,783</b>	<b>746</b>	<b>2,210</b>	<b>2,956</b>
Letters of guarantee	454	1,081	1,535	505	1,102	1,606
Bank acceptances	0	2	2	0	1	1
Letters of credit	0	779	779	0	837	837
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	214	253	467	241	270	511
<b>Commitments</b>	<b>2,458</b>	<b>328</b>	<b>2,786</b>	<b>2,072</b>	<b>293</b>	<b>2,366</b>
Irrevocable commitments	2,429	328	2,757	2,072	293	2,366
Revocable commitments	29	0	29	0	0	0
<b>Derivative financial instruments</b>	<b>4,344</b>	<b>9,183</b>	<b>13,527</b>	<b>7,594</b>	<b>10,077</b>	<b>17,670</b>
Derivative financial instruments held for hedging	57	832	889	52	991	1,042
Trading transactions	4,288	8,351	12,638	7,542	9,086	16,628
<b>Custody and pledged securities</b>	<b>10,314</b>	<b>4,952</b>	<b>15,265</b>	<b>11,474</b>	<b>5,330</b>	<b>16,805</b>
Items held in custody	2,399	917	3,317	1,928	940	2,868
Pledged items	7,868	4,022	11,890	9,450	4,361	13,811
Accepted guarantees and warranties	46	12	58	97	29	125
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>17,784</b>	<b>16,577</b>	<b>34,361</b>	<b>21,886</b>	<b>17,910</b>	<b>39,796</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>1,751</b>	<b>1,895</b>
Interest on loans	1,162	1,201
Interest received from reserve deposits	6	6
Interest received from banks	38	10
Interest received from money market transactions	116	21
Interest received from marketable securities portfolio	419	653
Other interest income	9	4
<b>Interest expenses ( - )</b>	<b>1,182</b>	<b>815</b>
Interest on deposits	1,052	711
Interest on funds borrowed	90	64
Interest on money market transactions	24	11
Interest on securities issued	0	11
Other interest expenses	17	18
<b>Net interest income/expenses</b>	<b>569</b>	<b>1,080</b>
<b>Net fees and commissions income/expenses</b>	<b>167</b>	<b>120</b>
Fees and commissions received	313	223
Fees and commissions paid ( - )	146	103
<b>Divident income</b>	<b>1</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>346</b>	<b>104</b>
Profit/loss on capital market transactions	51	-3
Profit/losses on derivative financial transactions	-121	-173
Foreign exchange profit/loss	416	280
<b>Other operating income</b>	<b>17</b>	<b>16</b>
<b>Gross profit from operating activities</b>	<b>1,100</b>	<b>1,321</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	54	95
Other provision expenses ( - ) (TFRS 9 applied)	61	21
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	239	212
Other operating expenses ( - )	239	196
<b>Net operating profit/loss</b>	<b>507</b>	<b>796</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>507</b>	<b>796</b>
Provisions for taxes on income from continuing operations ( ± )	-108	-197
<b>Net profit/loss from continuing operations</b>	<b>398</b>	<b>598</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>398</b>	<b>598</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.8	18.6
Shareholders' Equity / Total Assets	8.6	9.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7	8.4
Net On Balance Sheet Position / Total Shareholders' Equity	-46.4	-42.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.8	-17.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.0	66.7
TC Liabilities / Total Liabilities	59.9	62.7
FC Assets / FC Liabilities	89.9	89.4
TC Deposits / Total Deposits	65.1	64.2
TC Loans / Total Loans	71.8	76.0
Total Deposits / Total Assets	70.0	72.8
Funds Borrowed / Total Assets	4.9	4.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	33.6	28.4
Total Loans / Total Assets	51.6	54.3
Total Loans / Total Deposits	73.7	74.5
Permanent Assets / Total Assets	0.9	0.9
Consumer Loans / Total Loans	27.1	26.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	30.4	21.9
Liquid Assets / Short-term Liabilities	43.6	34.6
TC Liquid Assets / Total Assets	13.4	6.4
<b>Profitability</b>		
Average Return on Assets	3.4	4.4
Average Return on Shareholders' Equity	37.0	54.3
Net Profit/Loss From Continuing Operations / Total Assets	2.9	4.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.3	6.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.3	72.9
Non-interest Income (net) / Total Assets	3.8	1.6
Other Operating Expenses / Total Assets	1.7	1.3
Personnel Expenses / Other Operating Expenses	100.1	108.0
Non-interest Income (net) / Other Operating Expenses	222.0	122.9

# Türk Ticaret Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>91.6</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>29.7</b>
<b>Cash and cash equivalents</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>91.6</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>29.7</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	8	0	8	91.6	4	0	4	29.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>61.9</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>61.9</b>
Public debt securities	0	0	0	0.8	0	0	0	0.2
Other financial assets	0	0	0	0.0	8	0	8	61.7
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Held for sale	0	0	0	0.3	0	0	0	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.6</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	2.2	0	0	0	2.6
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.5</b>
<b>Total Assets</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>100.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	0	0	0	3.5	0	0	0	1.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	2.6	0	0	0	1.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.9	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	0.6	0	0	0	0.7
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.3	0	0	0	0.1
<b>Shareholders' equity</b>	8	0	8	95.6	12	0	12	97.4
<b>Paid-in capital</b>	4	0	4	42.7	6	0	6	45.8
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	18	0	18	205.5	28	0	28	220.1
Legal reserves	18	0	18	201.8	28	0	28	216.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	3.7	1	0	1	4.0
<b>Profit or loss</b>	-13	0	-13	-152.6	-22	0	-22	-168.5
Prior years' profits or losses	-14	0	-14	-157.3	-22	0	-22	-171.5
Current period net profit or loss	0	0	0	4.7	0	0	0	3.0
<b>Total Liabilities</b>	9	0	9	100.0	13	0	13	100.0

## Türk Ticaret Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>2</b>	<b>2</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	2	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	2
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>2</b>	<b>2</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>1</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>0</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	167.9	128.0
Shareholders' Equity / Total Assets	95.6	97.4
(Shareholders' Equity - Permanent Assets) / Total Assets	89.8	90.6
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	100.0	100.0
TC Liabilities / Total Liabilities	100.0	100.0
FC Assets / FC Liabilities	-	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	91.6	29.7
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	5.8	6.8
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	91.6	29.7
Liquid Assets / Short-term Liabilities	-	-
TC Liquid Assets / Total Assets	91.6	29.7
<b>Profitability</b>		
Average Return on Assets	4.9	4.1
Average Return on Shareholders' Equity	5.0	4.2
Net Profit/Loss From Continuing Operations / Total Assets	4.7	3.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	28.0	16.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	99.4	90.5
Non-interest Income (net) / Total Assets	0.2	1.7
Other Operating Expenses / Total Assets	10.6	6.9
Personnel Expenses / Other Operating Expenses	98.8	97.2
Non-interest Income (net) / Other Operating Expenses	1.7	24.5



# Türkiye İş Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>11,408</b>	<b>17,868</b>	<b>29,276</b>	<b>35.1</b>	<b>8,139</b>	<b>14,524</b>	<b>22,663</b>	<b>30.1</b>
<b>Cash and cash equivalents</b>	<b>5,684</b>	<b>13,559</b>	<b>19,243</b>	<b>23.1</b>	<b>1,195</b>	<b>10,669</b>	<b>11,863</b>	<b>15.8</b>
Cash and cash balances at Central Bank	5,633	12,150	17,783	21.3	1,160	9,478	10,639	14.1
Banks	53	1,417	1,469	1.8	35	1,197	1,232	1.6
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-2	-8	-10	0.0	-1	-7	-7	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>135</b>	<b>656</b>	<b>791</b>	<b>0.9</b>	<b>252</b>	<b>514</b>	<b>765</b>	<b>1.0</b>
Public debt securities	10	634	643	0.8	20	496	516	0.7
Equity instruments	1	22	23	0.0	27	18	45	0.1
Other financial assets	124	0	124	0.1	205	0	205	0.3
<b>Fin.ass. at fair value through other comp. income</b>	<b>5,573</b>	<b>3,025</b>	<b>8,598</b>	<b>10.3</b>	<b>6,666</b>	<b>2,458</b>	<b>9,124</b>	<b>12.1</b>
Public debt securities	5,559	2,923	8,482	10.2	6,639	2,365	9,004	12.0
Equity instruments	5	63	68	0.1	9	50	59	0.1
Other financial assets	8	40	48	0.1	19	43	61	0.1
<b>Derivative financial assets</b>	<b>16</b>	<b>629</b>	<b>644</b>	<b>0.8</b>	<b>27</b>	<b>884</b>	<b>911</b>	<b>1.2</b>
Derivative fin.ass. at fair value through profit or loss	16	629	644	0.8	27	884	911	1.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>30,967</b>	<b>14,224</b>	<b>45,191</b>	<b>54.2</b>	<b>29,714</b>	<b>15,378</b>	<b>45,093</b>	<b>59.9</b>
<b>Loans</b>	<b>25,827</b>	<b>13,995</b>	<b>39,822</b>	<b>47.8</b>	<b>26,392</b>	<b>15,453</b>	<b>41,845</b>	<b>55.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>5,992</b>	<b>667</b>	<b>6,659</b>	<b>8.0</b>	<b>4,552</b>	<b>442</b>	<b>4,994</b>	<b>6.6</b>
Public debt securities	5,972	152	6,124	7.3	4,505	150	4,655	6.2
Other financial assets	20	515	535	0.6	47	291	339	0.4
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>851</b>	<b>439</b>	<b>1,290</b>	<b>1.5</b>	<b>1,229</b>	<b>516</b>	<b>1,746</b>	<b>2.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.1</b>	<b>85</b>	<b>0</b>	<b>86</b>	<b>0.1</b>
Held for sale	52	0	52	0.1	85	0	86	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>4,307</b>	<b>600</b>	<b>4,907</b>	<b>5.9</b>	<b>3,721</b>	<b>550</b>	<b>4,271</b>	<b>5.7</b>
<b>Investments in associates (net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.0</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	16	0	16	0.0	21	0	21	0.0
<b>Investments in subsidiaries (net)</b>	<b>4,291</b>	<b>600</b>	<b>4,891</b>	<b>5.9</b>	<b>3,699</b>	<b>550</b>	<b>4,250</b>	<b>5.6</b>
Non-consolidated financial subsidiaries	1,691	600	2,292	2.7	1,449	550	1,999	2.7
Non-consolidated non-financial subsidiaries	2,599	0	2,599	3.1	2,251	0	2,251	3.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1,160</b>	<b>3</b>	<b>1,163</b>	<b>1.4</b>	<b>916</b>	<b>3</b>	<b>920</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>217</b>	<b>0</b>	<b>217</b>	<b>0.3</b>	<b>188</b>	<b>0</b>	<b>188</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	217	0	217	0.3	188	0	188	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>411</b>	<b>0</b>	<b>411</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>1,674</b>	<b>462</b>	<b>2,136</b>	<b>2.6</b>	<b>1,707</b>	<b>391</b>	<b>2,098</b>	<b>2.8</b>
<b>Total Assets</b>	<b>50,196</b>	<b>33,157</b>	<b>83,354</b>	<b>100.0</b>	<b>44,470</b>	<b>30,848</b>	<b>75,318</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>29,913</b>	<b>26,550</b>	<b>56,463</b>	<b>67.7</b>	<b>20,651</b>	<b>29,144</b>	<b>49,795</b>	<b>66.1</b>
<b>Loans received</b>	<b>113</b>	<b>3,990</b>	<b>4,102</b>	<b>4.9</b>	<b>180</b>	<b>3,641</b>	<b>3,821</b>	<b>5.1</b>
<b>Money market funds</b>	<b>2,512</b>	<b>1,672</b>	<b>4,184</b>	<b>5.0</b>	<b>1,498</b>	<b>647</b>	<b>2,145</b>	<b>2.8</b>
<b>Marketable securities (net)</b>	<b>44</b>	<b>2,282</b>	<b>2,326</b>	<b>2.8</b>	<b>115</b>	<b>1,399</b>	<b>1,514</b>	<b>2.0</b>
Bills	13	25	38	0.0	94	0	94	0.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	31	2,257	2,288	2.7	22	1,399	1,420	1.9
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>19</b>	<b>226</b>	<b>245</b>	<b>0.3</b>	<b>152</b>	<b>321</b>	<b>473</b>	<b>0.6</b>
Derivative financial liabilities at fair value through profit or loss	19	226	245	0.3	152	321	473	0.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>106</b>	<b>5</b>	<b>111</b>	<b>0.1</b>	<b>110</b>	<b>5</b>	<b>115</b>	<b>0.2</b>
<b>Provisions</b>	<b>1,264</b>	<b>92</b>	<b>1,356</b>	<b>1.6</b>	<b>1,558</b>	<b>75</b>	<b>1,633</b>	<b>2.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	192	0	192	0.2	295	0	295	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,072	92	1,164	1.4	1,264	75	1,339	1.8
<b>Current tax liabilities</b>	<b>319</b>	<b>8</b>	<b>326</b>	<b>0.4</b>	<b>349</b>	<b>2</b>	<b>351</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>0.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>79</b>	<b>1,275</b>	<b>1,354</b>	<b>1.6</b>	<b>122</b>	<b>1,673</b>	<b>1,795</b>	<b>2.4</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	79	1,275	1,354	1.6	122	1,673	1,795	2.4
<b>Other liabilities</b>	<b>3,026</b>	<b>762</b>	<b>3,787</b>	<b>4.5</b>	<b>2,666</b>	<b>718</b>	<b>3,384</b>	<b>4.5</b>
<b>Shareholders' equity</b>	<b>9,149</b>	<b>-52</b>	<b>9,097</b>	<b>10.9</b>	<b>10,499</b>	<b>-264</b>	<b>10,235</b>	<b>13.6</b>
<b>Paid-in capital</b>	<b>340</b>	<b>0</b>	<b>340</b>	<b>0.4</b>	<b>535</b>	<b>0</b>	<b>535</b>	<b>0.7</b>
<b>Capital reserves</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.1</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>0.1</b>
Equity share premiums	4	0	4	0.0	6	0	6	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	41	0	41	0.0	56	0	56	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,526</b>	<b>0</b>	<b>1,526</b>	<b>1.8</b>	<b>1,080</b>	<b>0</b>	<b>1,080</b>	<b>1.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1,011</b>	<b>-52</b>	<b>958</b>	<b>1.1</b>	<b>2,399</b>	<b>-264</b>	<b>2,134</b>	<b>2.8</b>
<b>Profit reserves</b>	<b>3,763</b>	<b>0</b>	<b>3,763</b>	<b>4.5</b>	<b>3,124</b>	<b>0</b>	<b>3,124</b>	<b>4.1</b>
Legal reserves	359	0	359	0.4	330	0	330	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,404	0	3,404	4.1	2,794	0	2,794	3.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>2,465</b>	<b>0</b>	<b>2,465</b>	<b>3.0</b>	<b>3,300</b>	<b>0</b>	<b>3,300</b>	<b>4.4</b>
Prior years' profits or losses	10	0	10	0.0	9	0	9	0.0
Current period net profit or loss	2,455	0	2,455	2.9	3,291	0	3,291	4.4
<b>Total Liabilities</b>	<b>46,544</b>	<b>36,810</b>	<b>83,354</b>	<b>100.0</b>	<b>37,958</b>	<b>37,360</b>	<b>75,318</b>	<b>100.0</b>

# Türkiye İş Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>5,651</b>	<b>8,866</b>	<b>14,518</b>	<b>4,817</b>	<b>8,377</b>	<b>13,194</b>
Letters of guarantee	5,326	5,542	10,869	4,509	5,079	9,588
Bank acceptances	321	216	537	298	201	499
Letters of credit	4	2,896	2,900	9	2,839	2,848
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	212	212	0	259	259
<b>Commitments</b>	<b>18,863</b>	<b>2,175</b>	<b>21,038</b>	<b>10,097</b>	<b>1,630</b>	<b>11,727</b>
Irrevocable commitments	18,758	1,914	20,672	9,982	1,184	11,166
Revocable commitments	105	261	366	116	446	562
<b>Derivative financial instruments</b>	<b>7,584</b>	<b>35,179</b>	<b>42,763</b>	<b>9,336</b>	<b>34,038</b>	<b>43,374</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	7,584	35,179	42,763	9,336	34,038	43,374
<b>Custody and pledged securities</b>	<b>56,837</b>	<b>83,693</b>	<b>140,531</b>	<b>59,698</b>	<b>80,001</b>	<b>139,699</b>
Items held in custody	3,977	8,577	12,555	4,507	9,235	13,742
Pledged items	52,860	75,116	127,976	55,191	70,766	125,957
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>88,935</b>	<b>129,914</b>	<b>218,849</b>	<b>83,948</b>	<b>124,047</b>	<b>207,994</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>7,558</b>	<b>6,602</b>
Interest on loans	5,078	4,416
Interest received from reserve deposits	26	15
Interest received from banks	27	24
Interest received from money market transactions	22	24
Interest received from marketable securities portfolio	2,397	2,121
Other interest income	7	2
<b>Interest expenses ( - )</b>	<b>5,279</b>	<b>2,581</b>
Interest on deposits	4,145	1,737
Interest on funds borrowed	239	160
Interest on money market transactions	271	197
Interest on securities issued	252	309
Other interest expenses	373	178
<b>Net interest income/expenses</b>	<b>2,278</b>	<b>4,022</b>
<b>Net fees and commissions income/expenses</b>	<b>1,442</b>	<b>864</b>
Fees and commissions received	1,752	1,111
Fees and commissions paid ( - )	311	247
<b>Dividend income</b>	<b>2</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>415</b>	<b>242</b>
Profit/loss on capital market transactions	249	177
Profit/losses on derivative financial transactions	-205	-724
Foreign exchange profit/loss	372	789
<b>Other operating income</b>	<b>462</b>	<b>325</b>
<b>Gross profit from operating activities</b>	<b>4,599</b>	<b>5,455</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	540	537
Other provision expenses ( - ) (TFRS 9 applied)	141	308
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	860	807
Other operating expenses ( - )	1,594	1,013
<b>Net operating profit/loss</b>	<b>1,464</b>	<b>2,789</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1,155	1,165
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>2,618</b>	<b>3,955</b>
Provisions for taxes on income from continuing operations ( ± )	-164	-664
<b>Net profit/loss from continuing operations</b>	<b>2,455</b>	<b>3,291</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,455</b>	<b>3,291</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.6	24.4
Shareholders' Equity / Total Assets	10.9	13.6
(Shareholders' Equity - Permanent Assets) / Total Assets	3.3	6.3
Net On Balance Sheet Position / Total Shareholders' Equity	-44.1	-62.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.4	7.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.2	59.0
TC Liabilities / Total Liabilities	55.8	50.4
FC Assets / FC Liabilities	90.1	82.6
TC Deposits / Total Deposits	53.0	41.5
TC Loans / Total Loans	64.9	63.1
Total Deposits / Total Assets	67.7	66.1
Funds Borrowed / Total Assets	4.9	5.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	35.1	30.1
Total Loans / Total Assets	47.8	55.6
Total Loans / Total Deposits	70.5	84.0
Permanent Assets / Total Assets	7.6	7.3
Consumer Loans / Total Loans	28.1	22.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.1	15.8
Liquid Assets / Short-term Liabilities	36.3	24.6
TC Liquid Assets / Total Assets	6.8	1.6
<b>Profitability</b>		
Average Return on Assets	3.6	5.1
Average Return on Shareholders' Equity	32.3	43.1
Net Profit/Loss From Continuing Operations / Total Assets	2.9	4.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.9	4.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	34.7	58.2
Non-interest Income (net) / Total Assets	2.8	1.9
Other Operating Expenses / Total Assets	1.9	1.3
Personnel Expenses / Other Operating Expenses	53.9	79.7
Non-interest Income (net) / Other Operating Expenses	145.6	141.5

# Yapı ve Kredi Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>6,086</b>	<b>7,840</b>	<b>13,926</b>	<b>23.6</b>	<b>6,046</b>	<b>8,382</b>	<b>14,428</b>	<b>24.3</b>
<b>Cash and cash equivalents</b>	<b>3,458</b>	<b>6,398</b>	<b>9,857</b>	<b>16.7</b>	<b>2,268</b>	<b>6,948</b>	<b>9,216</b>	<b>15.6</b>
Cash and cash balances at Central Bank	3,466	5,477	8,943	15.1	1,911	5,784	7,696	13.0
Banks	0	938	938	1.6	230	1,182	1,412	2.4
Receivables from Money Markets	0	0	0	0.0	132	0	132	0.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-8	-16	-24	0.0	-5	-19	-24	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2</b>	<b>103</b>	<b>105</b>	<b>0.2</b>	<b>2</b>	<b>82</b>	<b>84</b>	<b>0.1</b>
Public debt securities	0	24	24	0.0	0	20	20	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	2	79	81	0.1	2	62	64	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>2,242</b>	<b>998</b>	<b>3,240</b>	<b>5.5</b>	<b>3,228</b>	<b>909</b>	<b>4,136</b>	<b>7.0</b>
Public debt securities	2,238	998	3,236	5.5	3,128	908	4,036	6.8
Equity instruments	4	0	4	0.0	5	0	6	0.0
Other financial assets	0	0	0	0.0	95	0	95	0.2
<b>Derivative financial assets</b>	<b>383</b>	<b>340</b>	<b>724</b>	<b>1.2</b>	<b>549</b>	<b>444</b>	<b>992</b>	<b>1.7</b>
Derivative fin.ass. at fair value through profit or loss	320	223	543	0.9	353	246	599	1.0
Derivative fin. ass.at fair value thr.other comp.income	63	118	181	0.3	196	198	394	0.7
<b>Financial assets measured at amortised cost (net)</b>	<b>28,723</b>	<b>11,000</b>	<b>39,723</b>	<b>67.3</b>	<b>27,109</b>	<b>12,112</b>	<b>39,220</b>	<b>66.2</b>
<b>Loans</b>	<b>22,965</b>	<b>7,730</b>	<b>30,694</b>	<b>52.0</b>	<b>23,141</b>	<b>9,185</b>	<b>32,326</b>	<b>54.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.1</b>	<b>89</b>	<b>0</b>	<b>89</b>	<b>0.2</b>
<b>Other financial assets measured at amortised cost</b>	<b>6,772</b>	<b>3,600</b>	<b>10,372</b>	<b>17.6</b>	<b>5,158</b>	<b>3,575</b>	<b>8,733</b>	<b>14.7</b>
Public debt securities	6,630	3,600	10,229	17.3	5,140	3,575	8,716	14.7
Other financial assets	143	0	143	0.2	18	0	18	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,047</b>	<b>330</b>	<b>1,377</b>	<b>2.3</b>	<b>1,280</b>	<b>649</b>	<b>1,929</b>	<b>3.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.1</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>0.1</b>
Held for sale	35	0	35	0.1	55	0	55	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>425</b>	<b>858</b>	<b>1,283</b>	<b>2.2</b>	<b>404</b>	<b>711</b>	<b>1,115</b>	<b>1.9</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>210</b>	<b>211</b>	<b>0.4</b>	<b>2</b>	<b>154</b>	<b>156</b>	<b>0.3</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	210	211	0.4	2	154	156	0.3
<b>Investments in subsidiaries (net)</b>	<b>424</b>	<b>648</b>	<b>1,072</b>	<b>1.8</b>	<b>402</b>	<b>557</b>	<b>959</b>	<b>1.6</b>
Non-consolidated financial subsidiaries	423	648	1,071	1.8	400	557	958	1.6
Non-consolidated non-financial subsidiaries	1	0	1	0.0	2	0	2	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>626</b>	<b>0</b>	<b>626</b>	<b>1.1</b>	<b>527</b>	<b>0</b>	<b>527</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>0.1</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	61	0	61	0.1	65	0	65	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>294</b>	<b>0</b>	<b>294</b>	<b>0.5</b>	<b>275</b>	<b>0</b>	<b>275</b>	<b>0.5</b>
<b>Other assets</b>	<b>1,917</b>	<b>1,197</b>	<b>3,113</b>	<b>5.3</b>	<b>2,029</b>	<b>1,548</b>	<b>3,576</b>	<b>6.0</b>
<b>Total Assets</b>	<b>38,167</b>	<b>20,894</b>	<b>59,061</b>	<b>100.0</b>	<b>36,510</b>	<b>22,752</b>	<b>59,262</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>21,768</b>	<b>13,441</b>	<b>35,208</b>	<b>59.6</b>	<b>20,720</b>	<b>15,260</b>	<b>35,980</b>	<b>60.7</b>
<b>Loans received</b>	<b>62</b>	<b>4,704</b>	<b>4,766</b>	<b>8.1</b>	<b>95</b>	<b>3,651</b>	<b>3,746</b>	<b>6.3</b>
<b>Money market funds</b>	<b>707</b>	<b>1,262</b>	<b>1,969</b>	<b>3.3</b>	<b>1,504</b>	<b>396</b>	<b>1,899</b>	<b>3.2</b>
<b>Marketable securities (net)</b>	<b>253</b>	<b>2,386</b>	<b>2,639</b>	<b>4.5</b>	<b>432</b>	<b>1,736</b>	<b>2,168</b>	<b>3.7</b>
Bills	240	371	611	1.0	396	109	505	0.9
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	14	2,015	2,028	3.4	36	1,628	1,663	2.8
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>15</b>	<b>2,449</b>	<b>2,465</b>	<b>4.2</b>	<b>37</b>	<b>1,955</b>	<b>1,992</b>	<b>3.4</b>
<b>Derivative financial liabilities</b>	<b>162</b>	<b>230</b>	<b>391</b>	<b>0.7</b>	<b>423</b>	<b>314</b>	<b>737</b>	<b>1.2</b>
Derivative financial liabilities at fair value through profit or loss	161	230	390	0.7	421	314	735	1.2
Derivative fin. liab.at fair value through other compre. income	1	0	1	0.0	2	0	2	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>107</b>	<b>1</b>	<b>108</b>	<b>0.2</b>	<b>98</b>	<b>1</b>	<b>99</b>	<b>0.2</b>
<b>Provisions</b>	<b>647</b>	<b>68</b>	<b>716</b>	<b>1.2</b>	<b>529</b>	<b>64</b>	<b>593</b>	<b>1.0</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	132	0	132	0.2	170	0	170	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	515	68	583	1.0	358	64	423	0.7
<b>Current tax liabilities</b>	<b>244</b>	<b>0</b>	<b>244</b>	<b>0.4</b>	<b>299</b>	<b>0</b>	<b>299</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>43</b>	<b>1,209</b>	<b>1,252</b>	<b>2.1</b>	<b>39</b>	<b>2,068</b>	<b>2,107</b>	<b>3.6</b>
Loans	0	0	0	0.0	0	859	859	1.4
Other debt instruments	43	1,209	1,252	2.1	39	1,209	1,248	2.1
<b>Other liabilities</b>	<b>2,650</b>	<b>577</b>	<b>3,227</b>	<b>5.5</b>	<b>2,367</b>	<b>523</b>	<b>2,890</b>	<b>4.9</b>
<b>Shareholders' equity</b>	<b>5,256</b>	<b>820</b>	<b>6,075</b>	<b>10.3</b>	<b>6,021</b>	<b>732</b>	<b>6,752</b>	<b>11.4</b>
<b>Paid-in capital</b>	<b>287</b>	<b>0</b>	<b>287</b>	<b>0.5</b>	<b>452</b>	<b>0</b>	<b>452</b>	<b>0.8</b>
<b>Capital reserves</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>0.1</b>	<b>116</b>	<b>0</b>	<b>116</b>	<b>0.2</b>
Equity share premiums	19	0	19	0.0	30	0	30	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	57	0	57	0.1	87	0	87	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>115</b>	<b>19</b>	<b>133</b>	<b>0.2</b>	<b>146</b>	<b>23</b>	<b>170</b>	<b>0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-451</b>	<b>801</b>	<b>350</b>	<b>0.6</b>	<b>286</b>	<b>708</b>	<b>994</b>	<b>1.7</b>
<b>Profit reserves</b>	<b>2,919</b>	<b>0</b>	<b>2,919</b>	<b>4.9</b>	<b>2,200</b>	<b>0</b>	<b>2,200</b>	<b>3.7</b>
Legal reserves	85	0	85	0.1	93	0	93	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,834	0	2,834	4.8	2,106	0	2,106	3.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>2,310</b>	<b>0</b>	<b>2,310</b>	<b>3.9</b>	<b>2,821</b>	<b>0</b>	<b>2,821</b>	<b>4.8</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	2,310	0	2,310	3.9	2,821	0	2,821	4.8
<b>Total Liabilities</b>	<b>31,914</b>	<b>27,147</b>	<b>59,061</b>	<b>100.0</b>	<b>32,562</b>	<b>26,700</b>	<b>59,262</b>	<b>100.0</b>

# Yapı ve Kredi Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>6,071</b>	<b>7,057</b>	<b>13,128</b>	<b>5,347</b>	<b>7,678</b>	<b>13,025</b>
Letters of guarantee	5,714	4,624	10,337	4,754	4,989	9,743
Bank acceptances	0	74	74	0	46	46
Letters of credit	43	1,717	1,760	17	1,703	1,720
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	315	643	957	576	940	1,516
<b>Commitments</b>	<b>26,130</b>	<b>3,196</b>	<b>29,326</b>	<b>12,868</b>	<b>3,629</b>	<b>16,497</b>
Irrevocable commitments	25,317	1,732	27,049	11,964	1,955	13,920
Revocable commitments	813	1,465	2,277	904	1,673	2,578
<b>Derivative financial instruments</b>	<b>14,546</b>	<b>32,241</b>	<b>46,787</b>	<b>13,722</b>	<b>32,448</b>	<b>46,170</b>
Derivative financial instruments held for hedging	552	2,219	2,771	1,546	4,856	6,403
Trading transactions	13,994	30,021	44,015	12,176	27,592	39,768
<b>Custody and pledged securities</b>	<b>81,616</b>	<b>17,205</b>	<b>98,822</b>	<b>81,696</b>	<b>30,702</b>	<b>112,398</b>
Items held in custody	26,078	3,487	29,565	13,036	2,751	15,787
Pledged items	54,157	11,088	65,245	66,152	11,521	77,673
Accepted guarantees and warranties	1,382	2,630	4,012	2,508	16,429	18,938
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>128,363</b>	<b>59,700</b>	<b>188,063</b>	<b>113,633</b>	<b>74,457</b>	<b>188,090</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>7,440</b>	<b>6,854</b>
Interest on loans	4,440	3,661
Interest received from reserve deposits	2	14
Interest received from banks	111	53
Interest received from money market transactions	15	9
Interest received from marketable securities portfolio	2,857	3,104
Other interest income	15	14
<b>Interest expenses ( - )</b>	<b>4,964</b>	<b>2,738</b>
Interest on deposits	4,008	1,751
Interest on funds borrowed	417	279
Interest on money market transactions	147	242
Interest on securities issued	329	354
Other interest expenses	63	112
<b>Net interest income/expenses</b>	<b>2,476</b>	<b>4,115</b>
<b>Net fees and commissions income/expenses</b>	<b>1,171</b>	<b>756</b>
Fees and commissions received	1,645	1,038
Fees and commissions paid ( - )	474	282
<b>Dividend income</b>	<b>0</b>	<b>3</b>
<b>Trading income or loss (net)</b>	<b>676</b>	<b>481</b>
Profit/loss on capital market transactions	119	126
Profit/losses on derivative financial transactions	1,144	983
Foreign exchange profit/loss	-586	-628
<b>Other operating income</b>	<b>590</b>	<b>187</b>
<b>Gross profit from operating activities</b>	<b>4,915</b>	<b>5,542</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	808	838
Other provision expenses ( - ) (TFRS 9 applied)	3	17
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	570	487
Other operating expenses ( - )	1,009	712
<b>Net operating profit/loss</b>	<b>2,525</b>	<b>3,488</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	279	166
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>2,804</b>	<b>3,653</b>
Provisions for taxes on income from continuing operations ( ± )	-494	-833
<b>Net profit/loss from continuing operations</b>	<b>2,310</b>	<b>2,821</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,310</b>	<b>2,821</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.3	21.3
Shareholders' Equity / Total Assets	10.3	11.4
(Shareholders' Equity - Permanent Assets) / Total Assets	6.9	8.4
Net On Balance Sheet Position / Total Shareholders' Equity	-90.8	-48.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.2	-4.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.6	61.6
TC Liabilities / Total Liabilities	54.0	54.9
FC Assets / FC Liabilities	77.0	85.2
TC Deposits / Total Deposits	61.8	57.6
TC Loans / Total Loans	74.8	71.6
Total Deposits / Total Assets	59.6	60.7
Funds Borrowed / Total Assets	8.1	6.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	23.6	24.3
Total Loans / Total Assets	52.0	54.5
Total Loans / Total Deposits	87.2	89.8
Permanent Assets / Total Assets	3.4	3.0
Consumer Loans / Total Loans	39.6	31.6
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.7	15.6
Liquid Assets / Short-term Liabilities	30.2	27.2
TC Liquid Assets / Total Assets	5.9	3.8
<b>Profitability</b>		
Average Return on Assets	4.7	5.4
Average Return on Shareholders' Equity	44.5	51.3
Net Profit/Loss From Continuing Operations / Total Assets	3.9	4.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.8	5.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	33.9	58.8
Non-interest Income (net) / Total Assets	4.1	2.4
Other Operating Expenses / Total Assets	1.7	1.2
Personnel Expenses / Other Operating Expenses	56.5	68.3
Non-interest Income (net) / Other Operating Expenses	241.7	200.2



## ***Banks Under the Deposit Insurance Fund***

# Birleşik Fon Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>51</b>	<b>15</b>	<b>66</b>	<b>21.4</b>	<b>47</b>	<b>9</b>	<b>56</b>	<b>14.9</b>
<b>Cash and cash equivalents</b>	<b>51</b>	<b>15</b>	<b>66</b>	<b>21.4</b>	<b>47</b>	<b>9</b>	<b>56</b>	<b>14.9</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	51	15	66	21.4	47	9	55	14.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>36</b>	<b>186</b>	<b>222</b>	<b>71.9</b>	<b>94</b>	<b>212</b>	<b>305</b>	<b>82.0</b>
<b>Loans</b>	<b>9</b>	<b>178</b>	<b>187</b>	<b>60.7</b>	<b>23</b>	<b>204</b>	<b>227</b>	<b>60.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>27</b>	<b>7</b>	<b>34</b>	<b>11.2</b>	<b>71</b>	<b>8</b>	<b>79</b>	<b>21.1</b>
Public debt securities	27	7	34	11.2	71	8	79	21.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>4.9</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.2</b>
<b>Other assets</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>1.1</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.9</b>
<b>Total Assets</b>	<b>106</b>	<b>203</b>	<b>308</b>	<b>100.0</b>	<b>150</b>	<b>223</b>	<b>373</b>	<b>100.0</b>

# Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>35</b>	<b>5</b>	<b>40</b>	<b>13.1</b>	<b>34</b>	<b>7</b>	<b>41</b>	<b>11.0</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>5.8</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>19</b>	<b>15</b>	<b>34</b>	<b>11.0</b>	<b>10</b>	<b>11</b>	<b>21</b>	<b>5.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.1	1	0	1	0.2
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	1.4	4	0	4	1.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	14	15	29	9.5	5	11	17	4.4
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>29</b>	<b>178</b>	<b>206</b>	<b>67.0</b>	<b>47</b>	<b>203</b>	<b>250</b>	<b>67.0</b>
Loans	29	178	206	67.0	47	203	250	67.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>1.7</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>1.5</b>
<b>Shareholders' equity</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>6.9</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>8.7</b>
<b>Paid-in capital</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>5.1</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>6.6</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.4</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>579</b>	<b>0</b>	<b>579</b>	<b>187.7</b>	<b>914</b>	<b>0</b>	<b>914</b>	<b>245.2</b>
Legal reserves	1	0	1	0.3	1	0	1	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	578	0	578	187.5	913	0	913	244.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>-572</b>	<b>0</b>	<b>-572</b>	<b>-185.5</b>	<b>-905</b>	<b>0</b>	<b>-905</b>	<b>-242.8</b>
Prior years' profits or losses	-575	0	-575	-186.4	-908	0	-908	-243.5
Current period net profit or loss	3	0	3	1.0	3	0	3	0.7
<b>Total Liabilities</b>	<b>106</b>	<b>202</b>	<b>308</b>	<b>100.0</b>	<b>148</b>	<b>225</b>	<b>373</b>	<b>100.0</b>

## Birleşik Fon Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>17</b>	<b>16</b>	<b>33</b>	<b>27</b>	<b>18</b>	<b>44</b>
Letters of guarantee	17	16	33	27	18	44
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>152</b>	<b>37</b>	<b>190</b>	<b>141</b>	<b>37</b>	<b>178</b>
Items held in custody	8	1	9	11	1	12
Pledged items	145	36	181	130	36	166
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>170</b>	<b>53</b>	<b>223</b>	<b>168</b>	<b>54</b>	<b>222</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>47</b>	<b>43</b>
Interest on loans	25	19
Interest received from reserve deposits	0	0
Interest received from banks	17	11
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	5	13
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>30</b>	<b>28</b>
Interest on deposits	7	5
Interest on funds borrowed	22	21
Interest on money market transactions	1	2
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>17</b>	<b>15</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>-2</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-1	-2
<b>Other operating income</b>	<b>2</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>19</b>	<b>15</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	15	5
Personnel expenses ( - )	7	5
Other operating expenses ( - )	3	2
<b>Net operating profit/loss</b>	<b>-6</b>	<b>3</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-6</b>	<b>3</b>
Provisions for taxes on income from continuing operations ( ± )	9	0
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	99.7	31.5
Shareholders' Equity / Total Assets	6.9	8.7
(Shareholders' Equity - Permanent Assets) / Total Assets	6.2	7.7
Net On Balance Sheet Position / Total Shareholders' Equity	2.1	-5.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.1	-5.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	34.3	40.2
TC Liabilities / Total Liabilities	34.4	39.7
FC Assets / FC Liabilities	100.2	99.2
TC Deposits / Total Deposits	86.9	83.5
TC Loans / Total Loans	4.7	10.1
Total Deposits / Total Assets	13.1	11.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.4	14.9
Total Loans / Total Assets	60.7	60.8
Total Loans / Total Deposits	463.7	553.4
Permanent Assets / Total Assets	0.7	0.9
Consumer Loans / Total Loans	1.4	2.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.4	14.9
Liquid Assets / Short-term Liabilities	248.4	144.4
TC Liquid Assets / Total Assets	16.6	12.5
<b>Profitability</b>		
Average Return on Assets	1.1	0.8
Average Return on Shareholders' Equity	14.4	8.2
Net Profit/Loss From Continuing Operations / Total Assets	1.0	0.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.8	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	13.8	64.6
Non-interest Income (net) / Total Assets	0.5	0.0
Other Operating Expenses / Total Assets	0.9	0.5
Personnel Expenses / Other Operating Expenses	231.8	238.5
Non-interest Income (net) / Other Operating Expenses	50.8	8.8

## ***Foreign Banks***

## Alternatifbank A.Ş.

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>224</b>	<b>496</b>	<b>720</b>	<b>32.6</b>	<b>212</b>	<b>541</b>	<b>753</b>	<b>24.5</b>
<b>Cash and cash equivalents</b>	<b>96</b>	<b>344</b>	<b>440</b>	<b>19.9</b>	<b>93</b>	<b>421</b>	<b>514</b>	<b>16.7</b>
Cash and cash balances at Central Bank	91	245	336	15.2	61	310	371	12.1
Banks	0	99	99	4.5	0	111	111	3.6
Receivables from Money Markets	5	0	5	0.2	32	0	32	1.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
Public debt securities	0	1	1	0.1	0	1	1	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>117</b>	<b>120</b>	<b>237</b>	<b>10.7</b>	<b>112</b>	<b>110</b>	<b>221</b>	<b>7.2</b>
Public debt securities	112	120	231	10.5	110	110	219	7.1
Equity instruments	0	0	0	0.0	1	0	1	0.0
Other financial assets	5	0	5	0.2	1	0	1	0.0
<b>Derivative financial assets</b>	<b>11</b>	<b>31</b>	<b>42</b>	<b>1.9</b>	<b>7</b>	<b>9</b>	<b>17</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	10	31	41	1.9	7	9	17	0.5
Derivative fin. ass.at fair value thr.other comp.income	1	0	1	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>639</b>	<b>753</b>	<b>1,392</b>	<b>63.0</b>	<b>1,120</b>	<b>1,052</b>	<b>2,173</b>	<b>70.7</b>
<b>Loans</b>	<b>601</b>	<b>504</b>	<b>1,105</b>	<b>50.0</b>	<b>1,035</b>	<b>801</b>	<b>1,836</b>	<b>59.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.6</b>
<b>Other financial assets measured at amortised cost</b>	<b>52</b>	<b>274</b>	<b>326</b>	<b>14.8</b>	<b>100</b>	<b>275</b>	<b>375</b>	<b>12.2</b>
Public debt securities	49	274	323	14.6	80	275	356	11.6
Other financial assets	3	0	3	0.1	19	0	19	0.6
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>20</b>	<b>25</b>	<b>45</b>	<b>2.0</b>	<b>34</b>	<b>24</b>	<b>58</b>	<b>1.9</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.6</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.8</b>
Held for sale	14	0	14	0.6	26	0	26	0.8
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.5</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.6</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.5</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.6</b>
Non-consolidated financial subsidiaries	12	0	12	0.5	17	0	17	0.6
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>1.6</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	7	0	7	0.3	7	0	7	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.7</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
<b>Other assets</b>	<b>12</b>	<b>2</b>	<b>13</b>	<b>0.6</b>	<b>37</b>	<b>16</b>	<b>53</b>	<b>1.7</b>
<b>Total Assets</b>	<b>958</b>	<b>1,251</b>	<b>2,209</b>	<b>100.0</b>	<b>1,463</b>	<b>1,609</b>	<b>3,072</b>	<b>100.0</b>

# Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>567</b>	<b>284</b>	<b>851</b>	<b>38.5</b>	<b>1,097</b>	<b>637</b>	<b>1,733</b>	<b>56.4</b>
<b>Loans received</b>	<b>2</b>	<b>605</b>	<b>607</b>	<b>27.5</b>	<b>3</b>	<b>563</b>	<b>566</b>	<b>18.4</b>
<b>Money market funds</b>	<b>0</b>	<b>177</b>	<b>177</b>	<b>8.0</b>	<b>0</b>	<b>147</b>	<b>147</b>	<b>4.8</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>1.0</b>
Bills	0	0	0	0.0	32	0	32	1.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>6</b>	<b>17</b>	<b>24</b>	<b>1.1</b>	<b>10</b>	<b>11</b>	<b>21</b>	<b>0.7</b>
Derivative financial liabilities at fair value through profit or loss	6	17	24	1.1	5	11	16	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	6	0	6	0.2
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Provisions</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>0.4</b>	<b>9</b>	<b>2</b>	<b>11</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.0	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	7	1	9	0.4	8	2	10	0.3
<b>Current tax liabilities</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.5</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>280</b>	<b>280</b>	<b>12.7</b>	<b>0</b>	<b>280</b>	<b>280</b>	<b>9.1</b>
Loans	0	75	75	3.4	0	75	75	2.4
Other debt instruments	0	205	205	9.3	0	205	205	6.7
<b>Other liabilities</b>	<b>30</b>	<b>20</b>	<b>50</b>	<b>2.3</b>	<b>33</b>	<b>25</b>	<b>58</b>	<b>1.9</b>
<b>Shareholders' equity</b>	<b>203</b>	<b>-4</b>	<b>199</b>	<b>9.0</b>	<b>221</b>	<b>-12</b>	<b>208</b>	<b>6.8</b>
<b>Paid-in capital</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>3.4</b>	<b>118</b>	<b>0</b>	<b>118</b>	<b>3.9</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>1.1</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-8</b>	<b>-4</b>	<b>-12</b>	<b>-0.5</b>	<b>12</b>	<b>-12</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>2.2</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.9</b>
Legal reserves	4	0	4	0.2	3	0	3	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	44	0	44	2.0	23	0	23	0.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>2.9</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>1.6</b>
Prior years' profits or losses	0	0	0	0.0	-6	0	-6	-0.2
Current period net profit or loss	64	0	64	2.9	55	0	55	1.8
<b>Total Liabilities</b>	<b>828</b>	<b>1,381</b>	<b>2,209</b>	<b>100.0</b>	<b>1,419</b>	<b>1,654</b>	<b>3,072</b>	<b>100.0</b>



## Alternatifbank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>422</b>	<b>461</b>	<b>883</b>	<b>406</b>	<b>508</b>	<b>914</b>
Letters of guarantee	328	264	592	320	339	659
Bank acceptances	0	11	11	0	24	24
Letters of credit	0	155	155	9	145	154
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	94	31	125	78	0	78
<b>Commitments</b>	<b>72</b>	<b>71</b>	<b>143</b>	<b>76</b>	<b>304</b>	<b>380</b>
Irrevocable commitments	72	71	143	76	304	380
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>828</b>	<b>1,847</b>	<b>2,675</b>	<b>996</b>	<b>1,926</b>	<b>2,922</b>
Derivative financial instruments held for hedging	27	0	27	251	0	251
Trading transactions	801	1,847	2,648	744	1,926	2,670
<b>Custody and pledged securities</b>	<b>3,496</b>	<b>6,051</b>	<b>9,547</b>	<b>5,493</b>	<b>7,145</b>	<b>12,639</b>
Items held in custody	124	214	338	188	86	273
Pledged items	3,370	5,818	9,188	5,302	6,869	12,172
Accepted guarantees and warranties	1	19	21	4	190	194
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>4,817</b>	<b>8,430</b>	<b>13,247</b>	<b>6,971</b>	<b>9,883</b>	<b>16,854</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>286</b>	<b>331</b>
Interest on loans	210	265
Interest received from reserve deposits	1	1
Interest received from banks	5	4
Interest received from money market transactions	2	3
Interest received from marketable securities portfolio	66	57
Other interest income	2	0
<b>Interest expenses ( - )</b>	<b>222</b>	<b>240</b>
Interest on deposits	134	168
Interest on funds borrowed	70	53
Interest on money market transactions	14	5
Interest on securities issued	0	8
Other interest expenses	4	5
<b>Net interest income/expenses</b>	<b>64</b>	<b>90</b>
<b>Net fees and commissions income/expenses</b>	<b>-5</b>	<b>8</b>
Fees and commissions received	17	17
Fees and commissions paid ( - )	22	9
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>67</b>	<b>4</b>
Profit/loss on capital market transactions	6	2
Profit/losses on derivative financial transactions	77	73
Foreign exchange profit/loss	-15	-71
<b>Other operating income</b>	<b>6</b>	<b>10</b>
<b>Gross profit from operating activities</b>	<b>133</b>	<b>112</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	3	-2
Other provision expenses ( - ) (TFRS 9 applied)	1	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	23	20
Other operating expenses ( - )	24	21
<b>Net operating profit/loss</b>	<b>81</b>	<b>73</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>81</b>	<b>73</b>
Provisions for taxes on income from continuing operations ( ± )	-17	-18
<b>Net profit/loss from continuing operations</b>	<b>64</b>	<b>55</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>64</b>	<b>55</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	30.9	23.3
Shareholders' Equity / Total Assets	9.0	6.8
(Shareholders' Equity - Permanent Assets) / Total Assets	5.9	3.9
Net On Balance Sheet Position / Total Shareholders' Equity	-68.1	-12.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	15.6	2.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	43.4	47.6
TC Liabilities / Total Liabilities	37.5	46.2
FC Assets / FC Liabilities	90.6	97.3
TC Deposits / Total Deposits	66.6	63.3
TC Loans / Total Loans	54.4	56.4
Total Deposits / Total Assets	38.5	56.4
Funds Borrowed / Total Assets	27.5	18.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.6	24.5
Total Loans / Total Assets	50.0	59.8
Total Loans / Total Deposits	129.9	105.9
Permanent Assets / Total Assets	3.1	2.8
Consumer Loans / Total Loans	0.9	0.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.9	16.7
Liquid Assets / Short-term Liabilities	48.5	34.2
TC Liquid Assets / Total Assets	4.3	3.0
<b>Profitability</b>		
Average Return on Assets	3.1	1.8
Average Return on Shareholders' Equity	35.8	31.3
Net Profit/Loss From Continuing Operations / Total Assets	2.9	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.7	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	45.1	81.4
Non-interest Income (net) / Total Assets	3.1	0.7
Other Operating Expenses / Total Assets	1.1	0.7
Personnel Expenses / Other Operating Expenses	95.1	94.3
Non-interest Income (net) / Other Operating Expenses	282.7	104.7

# Arap Türk Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>19</b>	<b>197</b>	<b>217</b>	<b>44.7</b>	<b>6</b>	<b>218</b>	<b>224</b>	<b>36.5</b>
<b>Cash and cash equivalents</b>	<b>7</b>	<b>138</b>	<b>145</b>	<b>29.9</b>	<b>2</b>	<b>144</b>	<b>146</b>	<b>23.8</b>
Cash and cash balances at Central Bank	7	100	107	22.1	1	103	103	16.8
Banks	0	38	38	7.8	1	41	43	7.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>12</b>	<b>59</b>	<b>72</b>	<b>14.8</b>	<b>4</b>	<b>74</b>	<b>78</b>	<b>12.7</b>
Public debt securities	12	54	66	13.6	4	53	57	9.3
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	0	5	5	1.0	0	20	20	3.3
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>25</b>	<b>202</b>	<b>226</b>	<b>46.6</b>	<b>76</b>	<b>272</b>	<b>348</b>	<b>56.9</b>
<b>Loans</b>	<b>24</b>	<b>88</b>	<b>112</b>	<b>23.0</b>	<b>69</b>	<b>114</b>	<b>182</b>	<b>29.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1</b>	<b>114</b>	<b>115</b>	<b>23.7</b>	<b>8</b>	<b>159</b>	<b>166</b>	<b>27.2</b>
Public debt securities	1	100	102	21.0	4	135	139	22.7
Other financial assets	0	13	13	2.8	3	24	27	4.5
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.2</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.2</b>
Non-consolidated financial subsidiaries	5	0	5	1.1	7	0	7	1.2
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>6.6</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>4.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>1</b>	<b>2</b>	<b>4</b>	<b>0.8</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>0.5</b>
<b>Total Assets</b>	<b>84</b>	<b>402</b>	<b>485</b>	<b>100.0</b>	<b>121</b>	<b>491</b>	<b>612</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>3</b>	<b>232</b>	<b>235</b>	<b>48.4</b>	<b>8</b>	<b>287</b>	<b>295</b>	<b>48.2</b>
<b>Loans received</b>	<b>0</b>	<b>163</b>	<b>163</b>	<b>33.7</b>	<b>0</b>	<b>201</b>	<b>201</b>	<b>32.9</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Provisions</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>1.4</b>	<b>7</b>	<b>1</b>	<b>7</b>	<b>1.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.6	5	0	5	0.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3	1	3	0.7	2	1	3	0.4
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1</b>	<b>3</b>	<b>4</b>	<b>0.8</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>0.8</b>
<b>Shareholders' equity</b>	<b>72</b>	<b>1</b>	<b>73</b>	<b>15.0</b>	<b>99</b>	<b>-1</b>	<b>98</b>	<b>16.0</b>
<b>Paid-in capital</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>3.1</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>3.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>4.6</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>3.6</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-4</b>	<b>1</b>	<b>-3</b>	<b>-0.7</b>	<b>0</b>	<b>-1</b>	<b>0</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>
Legal reserves	2	0	2	0.4	3	0	3	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>7.6</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>8.1</b>
Prior years' profits or losses	31	0	31	6.5	38	0	38	6.3
Current period net profit or loss	5	0	5	1.1	11	0	11	1.9
<b>Total Liabilities</b>	<b>85</b>	<b>400</b>	<b>485</b>	<b>100.0</b>	<b>121</b>	<b>491</b>	<b>612</b>	<b>100.0</b>

## Arap Türk Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>30</b>	<b>422</b>	<b>452</b>	<b>10</b>	<b>409</b>	<b>419</b>
Letters of guarantee	30	312	342	10	307	317
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	102	102	0	71	71
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	8	8	0	31	31
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>19</b>	<b>47</b>	<b>66</b>	<b>26</b>	<b>47</b>	<b>72</b>
Items held in custody	1	0	1	0	0	0
Pledged items	19	47	65	26	47	72
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>49</b>	<b>469</b>	<b>518</b>	<b>36</b>	<b>455</b>	<b>491</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>29</b>	<b>34</b>
Interest on loans	15	21
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	12	12
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>10</b>	<b>9</b>
Interest on deposits	2	2
Interest on funds borrowed	5	5
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	2	2
<b>Net interest income/expenses</b>	<b>19</b>	<b>26</b>
<b>Net fees and commissions income/expenses</b>	<b>5</b>	<b>6</b>
Fees and commissions received	5	6
Fees and commissions paid ( - )	1	0
<b>Divident income</b>	<b>0</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
<b>Other operating income</b>	<b>1</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>26</b>	<b>34</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2	0
Other provision expenses ( - ) (TFRS 9 applied)	1	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	12	12
Other operating expenses ( - )	7	6
<b>Net operating profit/loss</b>	<b>4</b>	<b>15</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>4</b>	<b>15</b>
Provisions for taxes on income from continuing operations ( ± )	2	-3
<b>Net profit/loss from continuing operations</b>	<b>5</b>	<b>11</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>5</b>	<b>11</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.6	21.4
Shareholders' Equity / Total Assets	15.0	16.0
(Shareholders' Equity - Permanent Assets) / Total Assets	7.2	9.9
Net On Balance Sheet Position / Total Shareholders' Equity	3.6	-0.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.6	-0.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	17.2	19.8
TC Liabilities / Total Liabilities	17.5	19.8
FC Assets / FC Liabilities	100.3	100.1
TC Deposits / Total Deposits	1.3	2.8
TC Loans / Total Loans	21.3	37.7
Total Deposits / Total Assets	48.4	48.2
Funds Borrowed / Total Assets	33.7	32.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	44.7	36.5
Total Loans / Total Assets	23.0	29.8
Total Loans / Total Deposits	47.6	61.7
Permanent Assets / Total Assets	7.8	6.1
Consumer Loans / Total Loans	0.2	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	29.9	23.8
Liquid Assets / Short-term Liabilities	54.7	49.2
TC Liquid Assets / Total Assets	1.4	0.3
<b>Profitability</b>		
Average Return on Assets	1.2	1.9
Average Return on Shareholders' Equity	8.3	13.9
Net Profit/Loss From Continuing Operations / Total Assets	1.1	1.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.3	4.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	63.5	71.8
Non-interest Income (net) / Total Assets	1.3	1.4
Other Operating Expenses / Total Assets	1.3	1.0
Personnel Expenses / Other Operating Expenses	190.2	188.8
Non-interest Income (net) / Other Operating Expenses	95.6	133.0

# Bank Mellat

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>24</b>	<b>30</b>	<b>54</b>	<b>80.8</b>	<b>31</b>	<b>43</b>	<b>74</b>	<b>82.2</b>
<b>Cash and cash equivalents</b>	<b>23</b>	<b>30</b>	<b>54</b>	<b>80.7</b>	<b>31</b>	<b>43</b>	<b>74</b>	<b>81.7</b>
Cash and cash balances at Central Bank	10	17	27	40.9	13	19	33	35.9
Banks	13	13	26	39.8	18	24	41	45.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
Public debt securities	0	0	0	0.0	0	0	0	0.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>5</b>	<b>7</b>	<b>12</b>	<b>18.3</b>	<b>8</b>	<b>7</b>	<b>15</b>	<b>16.8</b>
<b>Loans</b>	<b>5</b>	<b>7</b>	<b>12</b>	<b>18.2</b>	<b>8</b>	<b>7</b>	<b>15</b>	<b>16.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Total Assets</b>	<b>29</b>	<b>38</b>	<b>67</b>	<b>100.0</b>	<b>40</b>	<b>51</b>	<b>91</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	7	34	40	60.8	11	44	54	59.9
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	1	0	1	1.4	1	1	2	1.7
General loan loss provisions (TFRS 9 not applied)	0	0	1	0.8	0	0	1	1.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.5	1	0	1	0.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	0.5	0	0	0	0.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.5	0	0	0	0.5
<b>Shareholders' equity</b>	24	0	24	36.7	34	0	34	37.6
<b>Paid-in capital</b>	7	0	7	10.2	11	0	11	11.8
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.2	0	0	0	-0.2
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.1	0	0	0	0.1
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.1	0	0	0	0.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	18	0	18	26.6	23	0	23	25.8
Prior years' profits or losses	15	0	15	22.3	20	0	20	22.0
Current period net profit or loss	3	0	3	4.3	3	0	3	3.8
<b>Total Liabilities</b>	32	34	67	100.0	46	44	91	100.0



# Bank Mellat

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1</b>
Letters of guarantee	0	1	1	0	1	1
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>60</b>	<b>120</b>	<b>180</b>	<b>71</b>	<b>154</b>	<b>224</b>
Items held in custody	0	0	0	0	0	0
Pledged items	33	52	84	41	48	90
Accepted guarantees and warranties	27	69	96	29	105	135
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>60</b>	<b>121</b>	<b>181</b>	<b>71</b>	<b>155</b>	<b>225</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>4</b>	<b>4</b>
Interest on loans	2	2
Interest received from reserve deposits	0	0
Interest received from banks	2	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>4</b>	<b>4</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>1</b>
Fees and commissions received	0	1
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>2</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	2
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>6</b>	<b>7</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>4</b>	<b>5</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>4</b>	<b>5</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-1
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	73.6	76.6
Shareholders' Equity / Total Assets	36.7	37.6
(Shareholders' Equity - Permanent Assets) / Total Assets	36.2	36.9
Net On Balance Sheet Position / Total Shareholders' Equity	15.6	19.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	15.6	19.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	43.4	44.2
TC Liabilities / Total Liabilities	48.7	51.1
FC Assets / FC Liabilities	110.2	114.0
TC Deposits / Total Deposits	16.4	19.6
TC Loans / Total Loans	38.9	52.3
Total Deposits / Total Assets	60.8	59.9
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	80.8	82.2
Total Loans / Total Assets	18.2	16.7
Total Loans / Total Deposits	29.9	27.8
Permanent Assets / Total Assets	0.6	0.6
Consumer Loans / Total Loans	0.6	0.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	80.7	81.7
Liquid Assets / Short-term Liabilities	132.8	135.8
TC Liquid Assets / Total Assets	35.3	33.8
<b>Profitability</b>		
Average Return on Assets	4.4	4.0
Average Return on Shareholders' Equity	12.3	10.5
Net Profit/Loss From Continuing Operations / Total Assets	4.3	3.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.9	4.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	64.7	57.0
Non-interest Income (net) / Total Assets	3.1	3.0
Other Operating Expenses / Total Assets	0.9	0.6
Personnel Expenses / Other Operating Expenses	215.9	230.7
Non-interest Income (net) / Other Operating Expenses	326.9	469.7

# Bank of China Turkey A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>70</b>	<b>46</b>	<b>116</b>	<b>90.5</b>	<b>14</b>	<b>27</b>	<b>41</b>	<b>27.3</b>
<b>Cash and cash equivalents</b>	<b>70</b>	<b>46</b>	<b>116</b>	<b>90.5</b>	<b>14</b>	<b>27</b>	<b>41</b>	<b>27.3</b>
Cash and cash balances at Central Bank	1	38	39	30.1	0	6	7	4.4
Banks	69	8	78	60.4	14	20	34	22.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	-0.1	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>4</b>	<b>3</b>	<b>7</b>	<b>5.6</b>	<b>84</b>	<b>18</b>	<b>101</b>	<b>68.1</b>
<b>Loans</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>2.2</b>	<b>11</b>	<b>18</b>	<b>28</b>	<b>19.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>3.4</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>49.1</b>
Public debt securities	4	0	4	3.4	73	0	73	49.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.4</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.6</b>
<b>Other assets</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>1.8</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>1.4</b>
<b>Total Assets</b>	<b>78</b>	<b>50</b>	<b>128</b>	<b>100.0</b>	<b>103</b>	<b>46</b>	<b>149</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	26	26	20.4	0	18	18	12.1
<b>Loans received</b>	0	14	14	10.9	0	6	6	3.8
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	8	0	8	5.4
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	8	0	8	5.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	1	1	1.1	0	2	2	1.3
<b>Provisions</b>	0	4	4	3.0	0	4	4	2.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	2	3	2.0	0	2	2	1.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	1	1	1.0	0	2	2	1.1
<b>Current tax liabilities</b>	2	0	2	1.9	2	0	2	1.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	1.0	1	0	1	1.0
<b>Shareholders' equity</b>	79	0	79	61.8	108	0	108	72.7
<b>Paid-in capital</b>	36	0	36	27.8	56	0	56	37.7
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	31	0	31	24.0	36	0	36	24.3
Legal reserves	2	0	2	1.7	2	0	2	1.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	29	0	29	22.4	34	0	34	22.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	13	0	13	9.9	16	0	16	10.6
Prior years' profits or losses	1	0	1	0.7	1	0	1	0.9
Current period net profit or loss	12	0	12	9.2	14	0	14	9.7
<b>Total Liabilities</b>	83	45	128	100.0	120	29	149	100.0

# Bank of China Turkey A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>243</b>	<b>243</b>	<b>0</b>	<b>281</b>	<b>281</b>
Letters of guarantee	0	15	15	0	16	16
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	228	228	0	265	265
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>4</b>
Irrevocable commitments	0	0	0	0	4	4
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>12</b>	<b>15</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	4	12	15
<b>Custody and pledged securities</b>	<b>0</b>	<b>42</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>42</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	42	42	0	42	42
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>285</b>	<b>285</b>	<b>4</b>	<b>339</b>	<b>343</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>15</b>	<b>16</b>
Interest on loans	1	3
Interest received from reserve deposits	0	0
Interest received from banks	12	3
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2	11
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>1</b>	<b>1</b>
Interest on deposits	1	1
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>14</b>	<b>15</b>
<b>Net fees and commissions income/expenses</b>	<b>7</b>	<b>8</b>
Fees and commissions received	7	8
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>4</b>	<b>3</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-1	-2
Foreign exchange profit/loss	5	5
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>24</b>	<b>26</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	1
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	4	3
Other operating expenses ( - )	4	4
<b>Net operating profit/loss</b>	<b>16</b>	<b>18</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>16</b>	<b>18</b>
Provisions for taxes on income from continuing operations ( ± )	-4	-4
<b>Net profit/loss from continuing operations</b>	<b>12</b>	<b>14</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>12</b>	<b>14</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	28.1	30.2
Shareholders' Equity / Total Assets	61.8	72.7
(Shareholders' Equity - Permanent Assets) / Total Assets	61.0	72.1
Net On Balance Sheet Position / Total Shareholders' Equity	6.7	15.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.7	26.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.8	69.2
TC Liabilities / Total Liabilities	65.0	80.4
FC Assets / FC Liabilities	111.9	157.0
TC Deposits / Total Deposits	1.2	0.6
TC Loans / Total Loans	0.0	37.6
Total Deposits / Total Assets	20.4	12.1
Funds Borrowed / Total Assets	10.9	3.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	90.5	27.3
Total Loans / Total Assets	2.2	19.1
Total Loans / Total Deposits	10.9	158.3
Permanent Assets / Total Assets	0.8	0.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	90.5	27.3
Liquid Assets / Short-term Liabilities	312.0	226.3
TC Liquid Assets / Total Assets	54.9	9.5
<b>Profitability</b>		
Average Return on Assets	10.5	9.9
Average Return on Shareholders' Equity	16.0	14.0
Net Profit/Loss From Continuing Operations / Total Assets	9.2	9.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	10.5	9.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	55.5	56.6
Non-interest Income (net) / Total Assets	8.2	7.2
Other Operating Expenses / Total Assets	3.4	2.4
Personnel Expenses / Other Operating Expenses	83.0	95.9
Non-interest Income (net) / Other Operating Expenses	240.0	296.7

# Burgan Bank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>329</b>	<b>340</b>	<b>669</b>	<b>24.5</b>	<b>324</b>	<b>455</b>	<b>779</b>	<b>25.2</b>
<b>Cash and cash equivalents</b>	<b>150</b>	<b>251</b>	<b>402</b>	<b>14.7</b>	<b>171</b>	<b>355</b>	<b>526</b>	<b>17.0</b>
Cash and cash balances at Central Bank	150	210	361	13.2	65	301	366	11.8
Banks	0	41	41	1.5	9	54	63	2.0
Receivables from Money Markets	0	0	0	0.0	97	0	97	3.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>26</b>	<b>2</b>	<b>28</b>	<b>1.0</b>	<b>26</b>	<b>7</b>	<b>32</b>	<b>1.0</b>
Public debt securities	0	2	2	0.1	20	1	21	0.7
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	25	0	25	0.9	5	6	11	0.4
<b>Fin.ass. at fair value through other comp. income</b>	<b>69</b>	<b>34</b>	<b>102</b>	<b>3.7</b>	<b>72</b>	<b>14</b>	<b>86</b>	<b>2.8</b>
Public debt securities	68	34	102	3.7	71	14	85	2.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>85</b>	<b>53</b>	<b>138</b>	<b>5.0</b>	<b>56</b>	<b>79</b>	<b>135</b>	<b>4.4</b>
Derivative fin.ass. at fair value through profit or loss	36	15	51	1.9	6	20	26	0.8
Derivative fin. ass.at fair value thr.other comp.income	48	38	86	3.2	49	60	109	3.5
<b>Financial assets measured at amortised cost (net)</b>	<b>1,074</b>	<b>785</b>	<b>1,859</b>	<b>68.0</b>	<b>1,231</b>	<b>915</b>	<b>2,145</b>	<b>69.4</b>
<b>Loans</b>	<b>874</b>	<b>697</b>	<b>1,571</b>	<b>57.5</b>	<b>1,084</b>	<b>883</b>	<b>1,967</b>	<b>63.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>219</b>	<b>110</b>	<b>328</b>	<b>12.0</b>	<b>197</b>	<b>91</b>	<b>288</b>	<b>9.3</b>
Public debt securities	219	110	328	12.0	197	91	288	9.3
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>18</b>	<b>22</b>	<b>41</b>	<b>1.5</b>	<b>50</b>	<b>60</b>	<b>109</b>	<b>3.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>2.2</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>1.5</b>
Held for sale	61	0	61	2.2	46	0	46	1.5
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>3.0</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>1.9</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>3.0</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>1.9</b>
Non-consolidated financial subsidiaries	81	0	81	3.0	59	0	59	1.9
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.6</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	5	0	5	0.2	4	0	4	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>
<b>Other assets</b>	<b>33</b>	<b>8</b>	<b>40</b>	<b>1.5</b>	<b>36</b>	<b>2</b>	<b>38</b>	<b>1.2</b>
<b>Total Assets</b>	<b>1,601</b>	<b>1,132</b>	<b>2,733</b>	<b>100.0</b>	<b>1,720</b>	<b>1,371</b>	<b>3,092</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>867</b>	<b>515</b>	<b>1,382</b>	<b>50.6</b>	<b>1,359</b>	<b>783</b>	<b>2,142</b>	<b>69.3</b>
<b>Loans received</b>	<b>0</b>	<b>429</b>	<b>429</b>	<b>15.7</b>	<b>1</b>	<b>83</b>	<b>84</b>	<b>2.7</b>
<b>Money market funds</b>	<b>58</b>	<b>93</b>	<b>150</b>	<b>5.5</b>	<b>39</b>	<b>32</b>	<b>71</b>	<b>2.3</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>57</b>	<b>23</b>	<b>79</b>	<b>2.9</b>	<b>17</b>	<b>34</b>	<b>51</b>	<b>1.7</b>
Derivative financial liabilities at fair value through profit or loss	33	14	48	1.7	5	25	30	1.0
Derivative fin. liab.at fair value through other compre. income	24	8	32	1.2	12	10	22	0.7
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Provisions</b>	<b>37</b>	<b>20</b>	<b>58</b>	<b>2.1</b>	<b>12</b>	<b>36</b>	<b>48</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	11	0	11	0.4	10	0	10	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	26	20	47	1.7	1	36	38	1.2
<b>Current tax liabilities</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.8</b>
<b>Deferred tax liabilities</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>202</b>	<b>202</b>	<b>7.4</b>	<b>0</b>	<b>202</b>	<b>202</b>	<b>6.5</b>
Loans	0	202	202	7.4	0	202	202	6.5
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>37</b>	<b>120</b>	<b>157</b>	<b>5.7</b>	<b>53</b>	<b>139</b>	<b>192</b>	<b>6.2</b>
<b>Shareholders' equity</b>	<b>231</b>	<b>20</b>	<b>251</b>	<b>9.2</b>	<b>240</b>	<b>33</b>	<b>272</b>	<b>8.8</b>
<b>Paid-in capital</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>3.8</b>	<b>142</b>	<b>0</b>	<b>142</b>	<b>4.6</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-3</b>	<b>20</b>	<b>17</b>	<b>0.6</b>	<b>9</b>	<b>33</b>	<b>42</b>	<b>1.4</b>
<b>Profit reserves</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.6</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.7</b>
Legal reserves	2	0	2	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	41	0	41	1.5	21	0	21	0.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>3.2</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>2.1</b>
Prior years' profits or losses	0	0	0	0.0	1	0	1	0.0
Current period net profit or loss	87	0	87	3.2	64	0	64	2.1
<b>Total Liabilities</b>	<b>1,311</b>	<b>1,422</b>	<b>2,733</b>	<b>100.0</b>	<b>1,749</b>	<b>1,342</b>	<b>3,092</b>	<b>100.0</b>



## Burgan Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>286</b>	<b>212</b>	<b>498</b>	<b>284</b>	<b>257</b>	<b>541</b>
Letters of guarantee	206	64	270	205	82	286
Bank acceptances	3	1	3	2	1	3
Letters of credit	6	123	129	2	136	138
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	72	24	96	75	39	114
<b>Commitments</b>	<b>26</b>	<b>20</b>	<b>46</b>	<b>33</b>	<b>33</b>	<b>66</b>
Irrevocable commitments	26	20	46	33	33	66
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>1,211</b>	<b>2,802</b>	<b>4,013</b>	<b>1,331</b>	<b>3,609</b>	<b>4,940</b>
Derivative financial instruments held for hedging	343	1,056	1,399	172	1,247	1,419
Trading transactions	868	1,746	2,614	1,160	2,361	3,521
<b>Custody and pledged securities</b>	<b>5,714</b>	<b>16,449</b>	<b>22,163</b>	<b>8,260</b>	<b>16,204</b>	<b>24,464</b>
Items held in custody	271	400	671	520	457	977
Pledged items	5,436	16,049	21,485	7,728	15,747	23,475
Accepted guarantees and warranties	7	0	7	12	0	12
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>7,238</b>	<b>19,482</b>	<b>26,720</b>	<b>9,908</b>	<b>20,102</b>	<b>30,010</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>407</b>	<b>337</b>
Interest on loans	193	226
Interest received from reserve deposits	0	1
Interest received from banks	3	2
Interest received from money market transactions	6	7
Interest received from marketable securities portfolio	87	40
Other interest income	118	62
<b>Interest expenses ( - )</b>	<b>372</b>	<b>252</b>
Interest on deposits	208	147
Interest on funds borrowed	29	15
Interest on money market transactions	10	5
Interest on securities issued	0	0
Other interest expenses	125	85
<b>Net interest income/expenses</b>	<b>35</b>	<b>85</b>
<b>Net fees and commissions income/expenses</b>	<b>27</b>	<b>17</b>
Fees and commissions received	30	19
Fees and commissions paid ( - )	3	3
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>54</b>	<b>18</b>
Profit/loss on capital market transactions	22	8
Profit/losses on derivative financial transactions	-10	-6
Foreign exchange profit/loss	42	16
<b>Other operating income</b>	<b>9</b>	<b>11</b>
<b>Gross profit from operating activities</b>	<b>125</b>	<b>131</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	-37	-18
Other provision expenses ( - ) (TFRS 9 applied)	12	25
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	41	29
Other operating expenses ( - )	33	23
<b>Net operating profit/loss</b>	<b>77</b>	<b>71</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	33	17
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>110</b>	<b>88</b>
Provisions for taxes on income from continuing operations ( ± )	-23	-24
<b>Net profit/loss from continuing operations</b>	<b>87</b>	<b>64</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>87</b>	<b>64</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.4	21.0
Shareholders' Equity / Total Assets	9.2	8.8
(Shareholders' Equity - Permanent Assets) / Total Assets	3.2	4.9
Net On Balance Sheet Position / Total Shareholders' Equity	-100.6	56.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.6	14.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.6	55.6
TC Liabilities / Total Liabilities	48.0	56.6
FC Assets / FC Liabilities	79.6	102.2
TC Deposits / Total Deposits	62.7	63.5
TC Loans / Total Loans	55.6	55.1
Total Deposits / Total Assets	50.6	69.3
Funds Borrowed / Total Assets	15.7	2.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	24.5	25.2
Total Loans / Total Assets	57.5	63.6
Total Loans / Total Deposits	113.7	91.8
Permanent Assets / Total Assets	6.0	3.9
Consumer Loans / Total Loans	8.9	5.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	14.7	17.0
Liquid Assets / Short-term Liabilities	29.9	32.2
TC Liquid Assets / Total Assets	5.5	5.5
<b>Profitability</b>		
Average Return on Assets	3.9	2.4
Average Return on Shareholders' Equity	38.3	28.1
Net Profit/Loss From Continuing Operations / Total Assets	3.2	2.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.2	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	48.5	59.6
Non-interest Income (net) / Total Assets	3.3	1.5
Other Operating Expenses / Total Assets	1.2	0.8
Personnel Expenses / Other Operating Expenses	122.9	124.3
Non-interest Income (net) / Other Operating Expenses	272.6	196.1

# Citibank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,398</b>	<b>201</b>	<b>1,599</b>	<b>78.5</b>	<b>1,225</b>	<b>394</b>	<b>1,619</b>	<b>75.8</b>
<b>Cash and cash equivalents</b>	<b>1,264</b>	<b>196</b>	<b>1,459</b>	<b>71.6</b>	<b>963</b>	<b>381</b>	<b>1,344</b>	<b>62.9</b>
Cash and cash balances at Central Bank	1,264	168	1,432	70.3	963	221	1,183	55.4
Banks	0	28	28	1.4	0	161	161	7.5
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.9</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>2.6</b>
Public debt securities	17	0	17	0.8	56	0	56	2.6
Equity instruments	1	0	1	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>114</b>	<b>0</b>	<b>114</b>	<b>5.6</b>	<b>205</b>	<b>0</b>	<b>205</b>	<b>9.6</b>
Public debt securities	114	0	114	5.6	205	0	205	9.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>3</b>	<b>5</b>	<b>8</b>	<b>0.4</b>	<b>0</b>	<b>13</b>	<b>13</b>	<b>0.6</b>
Derivative fin.ass. at fair value through profit or loss	3	5	8	0.4	0	13	13	0.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>124</b>	<b>294</b>	<b>418</b>	<b>20.5</b>	<b>154</b>	<b>350</b>	<b>504</b>	<b>23.6</b>
<b>Loans</b>	<b>131</b>	<b>294</b>	<b>425</b>	<b>20.9</b>	<b>162</b>	<b>350</b>	<b>513</b>	<b>24.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>13</b>	<b>1</b>	<b>14</b>	<b>0.7</b>	<b>6</b>	<b>1</b>	<b>8</b>	<b>0.4</b>
<b>Total Assets</b>	<b>1,541</b>	<b>496</b>	<b>2,037</b>	<b>100.0</b>	<b>1,390</b>	<b>745</b>	<b>2,135</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>999</b>	<b>555</b>	<b>1,554</b>	<b>76.3</b>	<b>1,119</b>	<b>602</b>	<b>1,721</b>	<b>80.6</b>
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.2</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	3	3	0.2	0	2	2	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
<b>Provisions</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.6</b>	<b>12</b>	<b>1</b>	<b>13</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.4	9	0	9	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	4	0	4	0.2	3	1	4	0.2
<b>Current tax liabilities</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>1.4</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.7</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>13</b>	<b>0</b>	<b>14</b>	<b>0.7</b>	<b>6</b>	<b>4</b>	<b>10</b>	<b>0.5</b>
<b>Shareholders' equity</b>	<b>423</b>	<b>0</b>	<b>423</b>	<b>20.7</b>	<b>370</b>	<b>0</b>	<b>370</b>	<b>17.3</b>
<b>Paid-in capital</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Capital reserves</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.6</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	8	0	8	0.4	13	0	13	0.6
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.7</b>
<b>Profit reserves</b>	<b>205</b>	<b>0</b>	<b>205</b>	<b>10.1</b>	<b>222</b>	<b>0</b>	<b>222</b>	<b>10.4</b>
Legal reserves	1	0	1	0.0	1	0	1	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	204	0	204	10.0	221	0	221	10.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>207</b>	<b>0</b>	<b>207</b>	<b>10.2</b>	<b>119</b>	<b>0</b>	<b>119</b>	<b>5.6</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	207	0	207	10.2	119	0	119	5.6
<b>Total Liabilities</b>	<b>1,478</b>	<b>559</b>	<b>2,037</b>	<b>100.0</b>	<b>1,527</b>	<b>609</b>	<b>2,135</b>	<b>100.0</b>

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>56</b>	<b>131</b>	<b>187</b>	<b>68</b>	<b>146</b>	<b>214</b>
Letters of guarantee	56	123	179	63	122	185
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	8	8	5	24	29
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>67</b>	<b>107</b>	<b>174</b>	<b>43</b>	<b>90</b>	<b>134</b>
Irrevocable commitments	67	107	174	43	90	134
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>621</b>	<b>1,124</b>	<b>1,745</b>	<b>378</b>	<b>379</b>	<b>757</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	621	1,124	1,745	378	379	757
<b>Custody and pledged securities</b>	<b>2,371</b>	<b>202</b>	<b>2,574</b>	<b>1,583</b>	<b>219</b>	<b>1,802</b>
Items held in custody	2,370	0	2,370	1,580	0	1,581
Pledged items	1	194	196	2	204	206
Accepted guarantees and warranties	0	8	8	0	15	16
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3,115</b>	<b>1,564</b>	<b>4,679</b>	<b>2,072</b>	<b>835</b>	<b>2,906</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>260</b>	<b>175</b>
Interest on loans	57	74
Interest received from reserve deposits	3	1
Interest received from banks	176	62
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	23	37
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>69</b>	<b>56</b>
Interest on deposits	61	47
Interest on funds borrowed	7	2
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	2	8
<b>Net interest income/expenses</b>	<b>191</b>	<b>119</b>
<b>Net fees and commissions income/expenses</b>	<b>12</b>	<b>12</b>
Fees and commissions received	17	16
Fees and commissions paid ( - )	5	4
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>162</b>	<b>76</b>
Profit/loss on capital market transactions	10	7
Profit/losses on derivative financial transactions	64	11
Foreign exchange profit/loss	88	58
<b>Other operating income</b>	<b>34</b>	<b>26</b>
<b>Gross profit from operating activities</b>	<b>399</b>	<b>232</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	27	12
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	26	23
Other operating expenses ( - )	53	38
<b>Net operating profit/loss</b>	<b>293</b>	<b>159</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>293</b>	<b>159</b>
Provisions for taxes on income from continuing operations ( ± )	-85	-40
<b>Net profit/loss from continuing operations</b>	<b>207</b>	<b>119</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>207</b>	<b>119</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	38.8	38.1
Shareholders' Equity / Total Assets	20.7	17.3
(Shareholders' Equity - Permanent Assets) / Total Assets	20.5	17.1
Net On Balance Sheet Position / Total Shareholders' Equity	-14.8	37.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	42.5	14.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	75.6	65.1
TC Liabilities / Total Liabilities	72.6	71.5
FC Assets / FC Liabilities	88.8	122.5
TC Deposits / Total Deposits	64.3	65.0
TC Loans / Total Loans	30.9	31.7
Total Deposits / Total Assets	76.3	80.6
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	78.5	75.8
Total Loans / Total Assets	20.9	24.0
Total Loans / Total Deposits	27.4	29.8
Permanent Assets / Total Assets	0.2	0.2
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	71.6	62.9
Liquid Assets / Short-term Liabilities	93.6	78.7
TC Liquid Assets / Total Assets	62.0	45.1
<b>Profitability</b>		
Average Return on Assets	11.1	6.4
Average Return on Shareholders' Equity	61.2	38.5
Net Profit/Loss From Continuing Operations / Total Assets	10.2	5.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	8.0	5.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.9	46.0
Non-interest Income (net) / Total Assets	10.2	5.3
Other Operating Expenses / Total Assets	2.6	1.8
Personnel Expenses / Other Operating Expenses	50.0	59.3
Non-interest Income (net) / Other Operating Expenses	395.0	294.7

# Denizbank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>6,626</b>	<b>6,109</b>	<b>12,735</b>	<b>37.2</b>	<b>2,831</b>	<b>6,475</b>	<b>9,306</b>	<b>33.1</b>
<b>Cash and cash equivalents</b>	<b>5,393</b>	<b>3,919</b>	<b>9,312</b>	<b>27.2</b>	<b>519</b>	<b>4,541</b>	<b>5,059</b>	<b>18.0</b>
Cash and cash balances at Central Bank	3,410	3,485	6,895	20.1	466	4,140	4,606	16.4
Banks	213	434	646	1.9	53	401	454	1.6
Receivables from Money Markets	1,771	0	1,771	5.2	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>26</b>	<b>154</b>	<b>180</b>	<b>0.5</b>	<b>28</b>	<b>71</b>	<b>99</b>	<b>0.4</b>
Public debt securities	7	76	82	0.2	24	44	68	0.2
Equity instruments	0	30	30	0.1	0	24	24	0.1
Other financial assets	20	47	67	0.2	3	3	7	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>1,165</b>	<b>1,805</b>	<b>2,970</b>	<b>8.7</b>	<b>2,199</b>	<b>1,607</b>	<b>3,806</b>	<b>13.5</b>
Public debt securities	1,165	1,733	2,898	8.5	2,199	1,607	3,806	13.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	71	71	0.2	0	0	0	0.0
<b>Derivative financial assets</b>	<b>42</b>	<b>232</b>	<b>273</b>	<b>0.8</b>	<b>85</b>	<b>257</b>	<b>342</b>	<b>1.2</b>
Derivative fin.ass. at fair value through profit or loss	42	232	273	0.8	85	257	342	1.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>11,165</b>	<b>6,390</b>	<b>17,555</b>	<b>51.3</b>	<b>10,590</b>	<b>4,966</b>	<b>15,556</b>	<b>55.3</b>
<b>Loans</b>	<b>10,376</b>	<b>6,625</b>	<b>17,000</b>	<b>49.7</b>	<b>10,856</b>	<b>5,246</b>	<b>16,101</b>	<b>57.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1,457</b>	<b>284</b>	<b>1,740</b>	<b>5.1</b>	<b>596</b>	<b>315</b>	<b>911</b>	<b>3.2</b>
Public debt securities	1,457	284	1,740	5.1	596	315	911	3.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>667</b>	<b>518</b>	<b>1,186</b>	<b>3.5</b>	<b>862</b>	<b>594</b>	<b>1,456</b>	<b>5.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>727</b>	<b>1,621</b>	<b>2,348</b>	<b>6.9</b>	<b>376</b>	<b>1,641</b>	<b>2,018</b>	<b>7.2</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>726</b>	<b>1,621</b>	<b>2,347</b>	<b>6.9</b>	<b>375</b>	<b>1,641</b>	<b>2,016</b>	<b>7.2</b>
Non-consolidated financial subsidiaries	446	1,621	2,067	6.0	232	1,641	1,873	6.7
Non-consolidated non-financial subsidiaries	280	0	280	0.8	143	0	143	0.5
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>77</b>	<b>0</b>	<b>77</b>	<b>0.2</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>78</b>	<b>0</b>	<b>78</b>	<b>0.2</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	78	0	78	0.2	69	0	69	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>142</b>	<b>0</b>	<b>142</b>	<b>0.4</b>	<b>221</b>	<b>0</b>	<b>221</b>	<b>0.8</b>
<b>Other assets</b>	<b>1,018</b>	<b>214</b>	<b>1,233</b>	<b>3.6</b>	<b>748</b>	<b>151</b>	<b>899</b>	<b>3.2</b>
<b>Total Assets</b>	<b>19,897</b>	<b>14,334</b>	<b>34,231</b>	<b>100.0</b>	<b>14,914</b>	<b>13,233</b>	<b>28,147</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>13,559</b>	<b>6,924</b>	<b>20,483</b>	<b>59.8</b>	<b>8,961</b>	<b>9,950</b>	<b>18,911</b>	<b>67.2</b>
<b>Loans received</b>	<b>34</b>	<b>4,804</b>	<b>4,837</b>	<b>14.1</b>	<b>34</b>	<b>2,532</b>	<b>2,566</b>	<b>9.1</b>
<b>Money market funds</b>	<b>3</b>	<b>1,762</b>	<b>1,766</b>	<b>5.2</b>	<b>5</b>	<b>665</b>	<b>669</b>	<b>2.4</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>688</b>	<b>688</b>	<b>2.0</b>	<b>3</b>	<b>116</b>	<b>120</b>	<b>0.4</b>
Bills	0	52	52	0.2	3	26	30	0.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	637	637	1.9	0	90	90	0.3
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>14</b>	<b>83</b>	<b>97</b>	<b>0.3</b>	<b>14</b>	<b>175</b>	<b>188</b>	<b>0.7</b>
Derivative financial liabilities at fair value through profit or loss	14	83	97	0.3	14	175	188	0.7
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>0.1</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>0.2</b>
<b>Provisions</b>	<b>429</b>	<b>108</b>	<b>537</b>	<b>1.6</b>	<b>416</b>	<b>119</b>	<b>536</b>	<b>1.9</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	54	0	54	0.2	78	0	78	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	375	108	484	1.4	338	119	457	1.6
<b>Current tax liabilities</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>0.2</b>	<b>160</b>	<b>0</b>	<b>160</b>	<b>0.6</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	3	3	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>784</b>	<b>784</b>	<b>2.3</b>	<b>0</b>	<b>779</b>	<b>779</b>	<b>2.8</b>
Loans	0	784	784	2.3	0	779	779	2.8
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>1,116</b>	<b>774</b>	<b>1,890</b>	<b>5.5</b>	<b>890</b>	<b>370</b>	<b>1,260</b>	<b>4.5</b>
<b>Shareholders' equity</b>	<b>3,039</b>	<b>13</b>	<b>3,052</b>	<b>8.9</b>	<b>3,035</b>	<b>-120</b>	<b>2,915</b>	<b>10.4</b>
<b>Paid-in capital</b>	<b>193</b>	<b>0</b>	<b>193</b>	<b>0.6</b>	<b>305</b>	<b>0</b>	<b>305</b>	<b>1.1</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>280</b>	<b>0</b>	<b>280</b>	<b>0.8</b>	<b>118</b>	<b>0</b>	<b>118</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>426</b>	<b>13</b>	<b>439</b>	<b>1.3</b>	<b>734</b>	<b>-120</b>	<b>615</b>	<b>2.2</b>
<b>Profit reserves</b>	<b>1,150</b>	<b>0</b>	<b>1,150</b>	<b>3.4</b>	<b>893</b>	<b>0</b>	<b>893</b>	<b>3.2</b>
Legal reserves	39	0	39	0.1	42	0	42	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,112	0	1,112	3.2	851	0	851	3.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>989</b>	<b>0</b>	<b>989</b>	<b>2.9</b>	<b>985</b>	<b>0</b>	<b>985</b>	<b>3.5</b>
Prior years' profits or losses	42	0	42	0.1	67	0	67	0.2
Current period net profit or loss	947	0	947	2.8	918	0	918	3.3
<b>Total Liabilities</b>	<b>18,288</b>	<b>15,943</b>	<b>34,231</b>	<b>100.0</b>	<b>13,560</b>	<b>14,587</b>	<b>28,147</b>	<b>100.0</b>



## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>2,416</b>	<b>2,787</b>	<b>5,203</b>	<b>2,045</b>	<b>2,821</b>	<b>4,867</b>
Letters of guarantee	2,148	1,886	4,033	1,748	1,817	3,565
Bank acceptances	0	24	24	8	32	40
Letters of credit	1	803	804	2	840	842
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	267	74	341	287	132	419
<b>Commitments</b>	<b>12,253</b>	<b>868</b>	<b>13,121</b>	<b>6,540</b>	<b>597</b>	<b>7,138</b>
Irrevocable commitments	12,154	868	13,022	6,444	597	7,042
Revocable commitments	99	0	99	96	0	96
<b>Derivative financial instruments</b>	<b>3,839</b>	<b>17,758</b>	<b>21,598</b>	<b>6,414</b>	<b>18,981</b>	<b>25,395</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	3,839	17,758	21,598	6,414	18,981	25,395
<b>Custody and pledged securities</b>	<b>82,612</b>	<b>52,963</b>	<b>135,574</b>	<b>86,945</b>	<b>40,190</b>	<b>127,135</b>
Items held in custody	2,849	5,361	8,209	2,488	3,280	5,768
Pledged items	79,649	47,428	127,077	84,376	36,761	121,137
Accepted guarantees and warranties	113	174	287	81	149	230
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>101,120</b>	<b>74,376</b>	<b>175,496</b>	<b>101,945</b>	<b>62,589</b>	<b>164,534</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>3,674</b>	<b>2,683</b>
Interest on loans	2,337	1,967
Interest received from reserve deposits	7	5
Interest received from banks	136	15
Interest received from money market transactions	375	8
Interest received from marketable securities portfolio	800	674
Other interest income	19	13
<b>Interest expenses ( - )</b>	<b>2,606</b>	<b>1,159</b>
Interest on deposits	2,160	898
Interest on funds borrowed	328	194
Interest on money market transactions	78	32
Interest on securities issued	25	21
Other interest expenses	14	14
<b>Net interest income/expenses</b>	<b>1,069</b>	<b>1,524</b>
<b>Net fees and commissions income/expenses</b>	<b>463</b>	<b>313</b>
Fees and commissions received	675	484
Fees and commissions paid ( - )	212	171
<b>Dividend income</b>	<b>0</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>90</b>	<b>227</b>
Profit/loss on capital market transactions	70	13
Profit/losses on derivative financial transactions	351	606
Foreign exchange profit/loss	-332	-392
<b>Other operating income</b>	<b>143</b>	<b>51</b>
<b>Gross profit from operating activities</b>	<b>1,765</b>	<b>2,117</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	61	359
Other provision expenses ( - ) (TFRS 9 applied)	143	237
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	306	223
Other operating expenses ( - )	390	297
<b>Net operating profit/loss</b>	<b>865</b>	<b>1,001</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	317	208
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,182</b>	<b>1,209</b>
Provisions for taxes on income from continuing operations ( ± )	-230	-290
<b>Net profit/loss from continuing operations</b>	<b>952</b>	<b>918</b>
<b>Net profit/loss from discontinued operations</b>	<b>-5</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>947</b>	<b>918</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.2	18.9
Shareholders' Equity / Total Assets	8.9	10.4
(Shareholders' Equity - Permanent Assets) / Total Assets	1.6	2.7
Net On Balance Sheet Position / Total Shareholders' Equity	-54.7	-33.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-8.0	-6.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.1	53.0
TC Liabilities / Total Liabilities	53.4	48.2
FC Assets / FC Liabilities	89.9	90.7
TC Deposits / Total Deposits	66.2	47.4
TC Loans / Total Loans	61.0	67.4
Total Deposits / Total Assets	59.8	67.2
Funds Borrowed / Total Assets	14.1	9.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	37.2	33.1
Total Loans / Total Assets	49.7	57.2
Total Loans / Total Deposits	83.0	85.1
Permanent Assets / Total Assets	7.3	7.7
Consumer Loans / Total Loans	29.8	25.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.2	18.0
Liquid Assets / Short-term Liabilities	59.0	33.8
TC Liquid Assets / Total Assets	15.8	1.8
<b>Profitability</b>		
Average Return on Assets	3.5	3.8
Average Return on Shareholders' Equity	38.8	39.4
Net Profit/Loss From Continuing Operations / Total Assets	2.8	3.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.5	3.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	49.0	43.8
Non-interest Income (net) / Total Assets	2.0	2.1
Other Operating Expenses / Total Assets	1.1	1.1
Personnel Expenses / Other Operating Expenses	78.4	75.0
Non-interest Income (net) / Other Operating Expenses	178.5	199.7

# Deutsche Bank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>61</b>	<b>144</b>	<b>205</b>	<b>39.9</b>	<b>150</b>	<b>168</b>	<b>319</b>	<b>52.3</b>
<b>Cash and cash equivalents</b>	<b>53</b>	<b>112</b>	<b>165</b>	<b>32.0</b>	<b>20</b>	<b>143</b>	<b>163</b>	<b>26.8</b>
Cash and cash balances at Central Bank	30	111	141	27.4	20	143	163	26.8
Banks	10	1	12	2.3	0	0	0	0.1
Receivables from Money Markets	12	0	12	2.3	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.6</b>	<b>130</b>	<b>0</b>	<b>130</b>	<b>21.3</b>
Public debt securities	8	0	8	1.6	130	0	130	21.3
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>32</b>	<b>32</b>	<b>6.3</b>	<b>0</b>	<b>26</b>	<b>26</b>	<b>4.2</b>
Derivative fin.ass. at fair value through profit or loss	0	32	32	6.3	0	26	26	4.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>153</b>	<b>65</b>	<b>218</b>	<b>42.4</b>	<b>145</b>	<b>65</b>	<b>209</b>	<b>34.3</b>
<b>Loans</b>	<b>153</b>	<b>65</b>	<b>218</b>	<b>42.4</b>	<b>145</b>	<b>65</b>	<b>209</b>	<b>34.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	1	0	1	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>32</b>	<b>56</b>	<b>89</b>	<b>17.2</b>	<b>5</b>	<b>72</b>	<b>78</b>	<b>12.7</b>
<b>Total Assets</b>	<b>249</b>	<b>266</b>	<b>515</b>	<b>100.0</b>	<b>304</b>	<b>306</b>	<b>610</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>66</b>	<b>39</b>	<b>105</b>	<b>20.3</b>	<b>78</b>	<b>39</b>	<b>117</b>	<b>19.2</b>
<b>Loans received</b>	<b>0</b>	<b>194</b>	<b>194</b>	<b>37.6</b>	<b>15</b>	<b>300</b>	<b>315</b>	<b>51.7</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>1.4</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>8</b>	<b>8</b>	<b>1.5</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>2.4</b>
Derivative financial liabilities at fair value through profit or loss	0	8	8	1.5	0	14	14	2.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Provisions</b>	<b>1</b>	<b>11</b>	<b>12</b>	<b>2.3</b>	<b>2</b>	<b>13</b>	<b>16</b>	<b>2.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	3	4	0.8	1	3	4	0.6
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	7	7	1.5	2	10	12	2.0
<b>Current tax liabilities</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.6</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.2</b>
<b>Deferred tax liabilities</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>30</b>	<b>11</b>	<b>41</b>	<b>8.0</b>	<b>26</b>	<b>6</b>	<b>31</b>	<b>5.1</b>
<b>Shareholders' equity</b>	<b>141</b>	<b>0</b>	<b>141</b>	<b>27.4</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>16.0</b>
<b>Paid-in capital</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>3.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.2</b>
<b>Capital reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.2	2	0	2	0.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>10.4</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>7.1</b>
Legal reserves	5	0	5	0.9	5	0	5	0.8
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	49	0	49	9.5	39	0	39	6.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>71</b>	<b>0</b>	<b>71</b>	<b>13.7</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>7.4</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	71	0	71	13.7	45	0	45	7.4
<b>Total Liabilities</b>	<b>253</b>	<b>263</b>	<b>515</b>	<b>100.0</b>	<b>238</b>	<b>372</b>	<b>610</b>	<b>100.0</b>

# Deutsche Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>17</b>	<b>27</b>	<b>44</b>	<b>17</b>	<b>28</b>	<b>44</b>
Letters of guarantee	17	26	43	17	27	44
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>28</b>	<b>7</b>	<b>35</b>	<b>196</b>	<b>13</b>	<b>209</b>
Irrevocable commitments	28	7	35	196	13	209
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>839</b>	<b>1,308</b>	<b>2,147</b>	<b>968</b>	<b>1,358</b>	<b>2,326</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	839	1,308	2,147	968	1,358	2,326
<b>Custody and pledged securities</b>	<b>846</b>	<b>0</b>	<b>846</b>	<b>515</b>	<b>10</b>	<b>525</b>
Items held in custody	846	0	846	515	10	525
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,730</b>	<b>1,342</b>	<b>3,072</b>	<b>1,696</b>	<b>1,408</b>	<b>3,105</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>66</b>	<b>58</b>
Interest on loans	46	36
Interest received from reserve deposits	0	0
Interest received from banks	9	4
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	8	17
Other interest income	2	1
<b>Interest expenses ( - )</b>	<b>23</b>	<b>14</b>
Interest on deposits	3	3
Interest on funds borrowed	12	5
Interest on money market transactions	2	6
Interest on securities issued	0	0
Other interest expenses	6	0
<b>Net interest income/expenses</b>	<b>43</b>	<b>45</b>
<b>Net fees and commissions income/expenses</b>	<b>4</b>	<b>4</b>
Fees and commissions received	6	6
Fees and commissions paid ( - )	2	2
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>76</b>	<b>35</b>
Profit/loss on capital market transactions	6	5
Profit/losses on derivative financial transactions	73	49
Foreign exchange profit/loss	-3	-19
<b>Other operating income</b>	<b>3</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>127</b>	<b>84</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	12	9
Other operating expenses ( - )	15	14
<b>Net operating profit/loss</b>	<b>100</b>	<b>60</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>100</b>	<b>60</b>
Provisions for taxes on income from continuing operations ( ± )	-30	-15
<b>Net profit/loss from continuing operations</b>	<b>71</b>	<b>45</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>71</b>	<b>45</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	40.5	29.1
Shareholders' Equity / Total Assets	27.4	16.0
(Shareholders' Equity - Permanent Assets) / Total Assets	26.8	15.3
Net On Balance Sheet Position / Total Shareholders' Equity	-14.7	-79.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-5.8	7.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	48.4	49.9
TC Liabilities / Total Liabilities	49.0	39.0
FC Assets / FC Liabilities	101.3	82.0
TC Deposits / Total Deposits	62.6	66.9
TC Loans / Total Loans	70.1	69.1
Total Deposits / Total Assets	20.3	19.2
Funds Borrowed / Total Assets	37.6	51.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	39.9	52.3
Total Loans / Total Assets	42.4	34.3
Total Loans / Total Deposits	208.3	178.9
Permanent Assets / Total Assets	0.6	0.7
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	32.0	26.8
Liquid Assets / Short-term Liabilities	100.6	76.2
TC Liquid Assets / Total Assets	10.2	3.4
<b>Profitability</b>		
Average Return on Assets	13.9	8.6
Average Return on Shareholders' Equity	59.9	59.4
Net Profit/Loss From Continuing Operations / Total Assets	13.7	7.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	8.4	7.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	34.2	52.4
Non-interest Income (net) / Total Assets	16.2	6.5
Other Operating Expenses / Total Assets	2.8	2.3
Personnel Expenses / Other Operating Expenses	80.5	64.8
Non-interest Income (net) / Other Operating Expenses	573.6	278.4

# Habib Bank Limited

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>8</b>	<b>9</b>	<b>17</b>	<b>70.8</b>	<b>13</b>	<b>19</b>	<b>32</b>	<b>78.3</b>
<b>Cash and cash equivalents</b>	<b>8</b>	<b>9</b>	<b>17</b>	<b>70.8</b>	<b>13</b>	<b>19</b>	<b>32</b>	<b>78.3</b>
Cash and cash balances at Central Bank	1	3	4	17.3	1	5	6	15.2
Banks	4	6	10	39.5	11	14	24	60.5
Receivables from Money Markets	3	0	3	14.0	1	0	1	2.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	-0.1	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>27.4</b>	<b>5</b>	<b>3</b>	<b>8</b>	<b>19.9</b>
<b>Loans</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>28.5</b>	<b>6</b>	<b>3</b>	<b>8</b>	<b>20.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Held for sale	0	0	0	0.0	0	0	0	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>
<b>Total Assets</b>	<b>15</b>	<b>9</b>	<b>24</b>	<b>100.0</b>	<b>19</b>	<b>21</b>	<b>40</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>11</b>	<b>3</b>	<b>14</b>	<b>56.7</b>	<b>13</b>	<b>3</b>	<b>16</b>	<b>40.9</b>
<b>Loans received</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>17.7</b>	<b>0</b>	<b>16</b>	<b>16</b>	<b>40.4</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.8	0	0	0	1.1
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>6.9</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>4.5</b>
<b>Shareholders' equity</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>16.6</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>12.1</b>
<b>Paid-in capital</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>4.0</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.7	0	0	0	0.6
<b>Profit or loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>11.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>7.5</b>
Prior years' profits or losses	2	0	2	7.9	3	0	3	7.0
Current period net profit or loss	1	0	1	3.7	0	0	0	0.5
<b>Total Liabilities</b>	<b>15</b>	<b>9</b>	<b>24</b>	<b>100.0</b>	<b>19</b>	<b>21</b>	<b>40</b>	<b>100.0</b>



# Habib Bank Limited

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2</b>
Letters of guarantee	0	1	1	0	2	2
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>4</b>	<b>12</b>	<b>16</b>	<b>3</b>	<b>20</b>	<b>23</b>
Items held in custody	1	3	4	1	3	3
Pledged items	3	9	12	2	17	19
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>4</b>	<b>14</b>	<b>18</b>	<b>3</b>	<b>22</b>	<b>24</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>4</b>	<b>4</b>
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	2	1
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>2</b>	<b>2</b>
Interest on deposits	1	1
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>1</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>3</b>	<b>2</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>1</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.8	20.8
Shareholders' Equity / Total Assets	16.6	12.1
(Shareholders' Equity - Permanent Assets) / Total Assets	15.7	11.1
Net On Balance Sheet Position / Total Shareholders' Equity	0.4	1.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4	1.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	63.9	47.5
TC Liabilities / Total Liabilities	64.0	47.7
FC Assets / FC Liabilities	100.2	100.4
TC Deposits / Total Deposits	78.6	80.8
TC Loans / Total Loans	100.0	68.6
Total Deposits / Total Assets	56.7	40.9
Funds Borrowed / Total Assets	17.7	40.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	70.8	78.3
Total Loans / Total Assets	28.5	20.3
Total Loans / Total Deposits	50.4	49.6
Permanent Assets / Total Assets	0.8	1.0
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	70.8	78.3
Liquid Assets / Short-term Liabilities	91.8	128.4
TC Liquid Assets / Total Assets	34.7	32.2
<b>Profitability</b>		
Average Return on Assets	3.8	0.6
Average Return on Shareholders' Equity	23.7	4.4
Net Profit/Loss From Continuing Operations / Total Assets	3.7	0.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	7.6	3.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	55.5	65.2
Non-interest Income (net) / Total Assets	4.1	0.9
Other Operating Expenses / Total Assets	3.7	1.8
Personnel Expenses / Other Operating Expenses	83.1	85.7
Non-interest Income (net) / Other Operating Expenses	109.2	49.0

# HSBC Bank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,786</b>	<b>1,202</b>	<b>2,988</b>	<b>62.9</b>	<b>960</b>	<b>1,532</b>	<b>2,492</b>	<b>52.9</b>
<b>Cash and cash equivalents</b>	<b>1,461</b>	<b>985</b>	<b>2,446</b>	<b>51.5</b>	<b>730</b>	<b>1,298</b>	<b>2,028</b>	<b>43.1</b>
Cash and cash balances at Central Bank	331	460	792	16.7	61	592	653	13.9
Banks	364	22	386	8.1	1	6	8	0.2
Receivables from Money Markets	766	503	1,269	26.7	669	700	1,369	29.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>18</b>	<b>6</b>	<b>24</b>	<b>0.5</b>	<b>17</b>	<b>12</b>	<b>29</b>	<b>0.6</b>
Public debt securities	18	6	24	0.5	17	12	29	0.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>271</b>	<b>0</b>	<b>271</b>	<b>5.7</b>	<b>189</b>	<b>0</b>	<b>189</b>	<b>4.0</b>
Public debt securities	271	0	271	5.7	189	0	189	4.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>36</b>	<b>211</b>	<b>247</b>	<b>5.2</b>	<b>24</b>	<b>222</b>	<b>246</b>	<b>5.2</b>
Derivative fin.ass. at fair value through profit or loss	36	211	247	5.2	24	222	246	5.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>768</b>	<b>901</b>	<b>1,668</b>	<b>35.1</b>	<b>1,002</b>	<b>1,123</b>	<b>2,125</b>	<b>45.1</b>
<b>Loans</b>	<b>658</b>	<b>943</b>	<b>1,601</b>	<b>33.7</b>	<b>968</b>	<b>1,114</b>	<b>2,082</b>	<b>44.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>6</b>	<b>3</b>	<b>9</b>	<b>0.2</b>	<b>11</b>	<b>8</b>	<b>19</b>	<b>0.4</b>
<b>Other financial assets measured at amortised cost</b>	<b>117</b>	<b>0</b>	<b>117</b>	<b>2.5</b>	<b>130</b>	<b>0</b>	<b>130</b>	<b>2.8</b>
Public debt securities	117	0	117	2.5	130	0	130	2.8
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>13</b>	<b>45</b>	<b>58</b>	<b>1.2</b>	<b>107</b>	<b>0</b>	<b>107</b>	<b>2.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	1	0	1	0.0	2	0	2	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.3</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	13	0	13	0.3
<b>Tangible assets (Net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	17	0	17	0.4
Other	14	0	14	0.3	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.2</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.5</b>
<b>Deferred tax assets</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.3</b>	<b>26</b>	<b>12</b>	<b>38</b>	<b>0.8</b>
<b>Other assets</b>	<b>37</b>	<b>3</b>	<b>39</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Total Assets</b>	<b>2,647</b>	<b>2,105</b>	<b>4,753</b>	<b>100.0</b>	<b>2,042</b>	<b>2,666</b>	<b>4,708</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>2,017</b>	<b>1,668</b>	<b>3,685</b>	<b>77.5</b>	<b>1,738</b>	<b>2,075</b>	<b>3,813</b>	<b>81.0</b>
Loans received	0	168	168	3.5	0	7	7	0.2
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>20</b>	<b>189</b>	<b>209</b>	<b>4.4</b>	<b>21</b>	<b>176</b>	<b>197</b>	<b>4.2</b>
Derivative financial liabilities at fair value through profit or loss	20	189	209	4.4	21	176	197	4.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
<b>Provisions</b>	<b>28</b>	<b>6</b>	<b>34</b>	<b>0.7</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	1	0	1	0.0	0	0	0	0.0
Reserves for employee benefits	7	0	7	0.1	14	0	14	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	20	6	26	0.6	10	0	11	0.2
<b>Current tax liabilities</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>147</b>	<b>147</b>	<b>3.1</b>	<b>0</b>	<b>141</b>	<b>141</b>	<b>3.0</b>
Loans	0	147	147	3.1	0	141	141	3.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>41</b>	<b>63</b>	<b>104</b>	<b>2.2</b>	<b>51</b>	<b>54</b>	<b>106</b>	<b>2.2</b>
<b>Shareholders' equity</b>	<b>392</b>	<b>0</b>	<b>392</b>	<b>8.2</b>	<b>397</b>	<b>0</b>	<b>397</b>	<b>8.4</b>
<b>Paid-in capital</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.5</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.7</b>
<b>Capital reserves</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>1.0</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.4</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	50	0	50	1.0	17	0	17	0.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-6</b>	<b>0</b>	<b>-6</b>	<b>-0.1</b>	<b>-7</b>	<b>0</b>	<b>-7</b>	<b>-0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
<b>Profit reserves</b>	<b>181</b>	<b>0</b>	<b>181</b>	<b>3.8</b>	<b>185</b>	<b>0</b>	<b>185</b>	<b>3.9</b>
Legal reserves	6	0	6	0.1	10	0	10	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	175	0	175	3.7	175	0	175	3.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>140</b>	<b>0</b>	<b>140</b>	<b>2.9</b>	<b>161</b>	<b>0</b>	<b>161</b>	<b>3.4</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	140	0	140	2.9	161	0	161	3.4
<b>Total Liabilities</b>	<b>2,512</b>	<b>2,241</b>	<b>4,753</b>	<b>100.0</b>	<b>2,255</b>	<b>2,454</b>	<b>4,708</b>	<b>100.0</b>

# HSBC Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>64</b>	<b>783</b>	<b>846</b>	<b>87</b>	<b>652</b>	<b>739</b>
Letters of guarantee	61	456	517	84	416	500
Bank acceptances	0	0	0	0	0	0
Letters of credit	2	303	305	3	211	214
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	24	24	0	25	25
<b>Commitments</b>	<b>253</b>	<b>1,165</b>	<b>1,418</b>	<b>399</b>	<b>225</b>	<b>624</b>
Irrevocable commitments	253	1,165	1,418	399	225	624
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>2,395</b>	<b>8,494</b>	<b>10,888</b>	<b>2,292</b>	<b>7,061</b>	<b>9,353</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,395	8,494	10,888	2,292	7,061	9,353
<b>Custody and pledged securities</b>	<b>4,309</b>	<b>6,116</b>	<b>10,425</b>	<b>6,991</b>	<b>6,248</b>	<b>13,239</b>
Items held in custody	1,883	2,781	4,664	3,215	2,815	6,029
Pledged items	2,306	1,392	3,698	3,573	1,327	4,900
Accepted guarantees and warranties	120	1,943	2,063	203	2,106	2,309
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>7,020</b>	<b>16,557</b>	<b>23,578</b>	<b>9,768</b>	<b>14,187</b>	<b>23,955</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>572</b>	<b>370</b>
Interest on loans	261	268
Interest received from reserve deposits	1	1
Interest received from banks	112	15
Interest received from money market transactions	133	38
Interest received from marketable securities portfolio	61	46
Other interest income	3	1
<b>Interest expenses ( - )</b>	<b>490</b>	<b>200</b>
Interest on deposits	466	171
Interest on funds borrowed	21	9
Interest on money market transactions	0	5
Interest on securities issued	0	4
Other interest expenses	3	11
<b>Net interest income/expenses</b>	<b>82</b>	<b>171</b>
<b>Net fees and commissions income/expenses</b>	<b>32</b>	<b>40</b>
Fees and commissions received	49	47
Fees and commissions paid ( - )	16	7
<b>Divident income</b>	<b>0</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>194</b>	<b>135</b>
Profit/loss on capital market transactions	5	14
Profit/losses on derivative financial transactions	89	70
Foreign exchange profit/loss	101	50
<b>Other operating income</b>	<b>31</b>	<b>12</b>
<b>Gross profit from operating activities</b>	<b>339</b>	<b>359</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	20	21
Other provision expenses ( - ) (TFRS 9 applied)	3	5
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	80	61
Other operating expenses ( - )	62	64
<b>Net operating profit/loss</b>	<b>174</b>	<b>209</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>174</b>	<b>209</b>
Provisions for taxes on income from continuing operations ( ± )	-33	-47
<b>Net profit/loss from continuing operations</b>	<b>140</b>	<b>161</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>140</b>	<b>161</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	24.4	21.4
Shareholders' Equity / Total Assets	8.2	8.4
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	7.8
Net On Balance Sheet Position / Total Shareholders' Equity	-40.2	53.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4	28.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	55.7	43.4
TC Liabilities / Total Liabilities	52.8	47.9
FC Assets / FC Liabilities	93.9	108.7
TC Deposits / Total Deposits	54.7	45.6
TC Loans / Total Loans	41.1	46.5
Total Deposits / Total Assets	77.5	81.0
Funds Borrowed / Total Assets	3.5	0.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	62.9	52.9
Total Loans / Total Assets	33.7	44.2
Total Loans / Total Deposits	43.4	54.6
Permanent Assets / Total Assets	0.6	0.7
Consumer Loans / Total Loans	7.6	11.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	51.5	43.1
Liquid Assets / Short-term Liabilities	90.1	65.9
TC Liquid Assets / Total Assets	30.7	15.5
<b>Profitability</b>		
Average Return on Assets	3.1	3.6
Average Return on Shareholders' Equity	40.6	48.8
Net Profit/Loss From Continuing Operations / Total Assets	2.9	3.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.2	3.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	17.3	40.2
Non-interest Income (net) / Total Assets	5.4	4.0
Other Operating Expenses / Total Assets	1.3	1.4
Personnel Expenses / Other Operating Expenses	129.2	95.3
Non-interest Income (net) / Other Operating Expenses	414.4	296.2

# ICBC Turkey Bank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>70</b>	<b>1,376</b>	<b>1,446</b>	<b>42.6</b>	<b>21</b>	<b>1,109</b>	<b>1,130</b>	<b>34.8</b>
<b>Cash and cash equivalents</b>	<b>69</b>	<b>716</b>	<b>785</b>	<b>23.1</b>	<b>18</b>	<b>692</b>	<b>710</b>	<b>21.9</b>
Cash and cash balances at Central Bank	69	637	706	20.8	18	617	635	19.6
Banks	0	79	79	2.3	0	75	75	2.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	0	-1	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	2	2	0.1	0	2	2	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>1</b>	<b>657</b>	<b>658</b>	<b>19.4</b>	<b>2</b>	<b>412</b>	<b>414</b>	<b>12.8</b>
Public debt securities	1	19	20	0.6	2	18	21	0.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	637	637	18.8	0	394	394	12.1
<b>Derivative financial assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>0.1</b>
Derivative fin.ass. at fair value through profit or loss	0	1	1	0.0	2	3	5	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>585</b>	<b>1,326</b>	<b>1,911</b>	<b>56.3</b>	<b>517</b>	<b>1,544</b>	<b>2,062</b>	<b>63.5</b>
<b>Loans</b>	<b>68</b>	<b>1,105</b>	<b>1,173</b>	<b>34.6</b>	<b>157</b>	<b>1,283</b>	<b>1,440</b>	<b>44.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>533</b>	<b>251</b>	<b>784</b>	<b>23.1</b>	<b>364</b>	<b>305</b>	<b>668</b>	<b>20.6</b>
Public debt securities	533	228	761	22.4	364	262	626	19.3
Other financial assets	0	23	23	0.7	0	43	43	1.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>17</b>	<b>30</b>	<b>46</b>	<b>1.4</b>	<b>4</b>	<b>43</b>	<b>47</b>	<b>1.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
Non-consolidated financial subsidiaries	3	0	3	0.1	4	0	4	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.1	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>1.1</b>
<b>Other assets</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.5</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Total Assets</b>	<b>693</b>	<b>2,702</b>	<b>3,395</b>	<b>100.0</b>	<b>593</b>	<b>2,654</b>	<b>3,247</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>297</b>	<b>1,209</b>	<b>1,506</b>	<b>44.3</b>	<b>279</b>	<b>1,019</b>	<b>1,298</b>	<b>40.0</b>
<b>Loans received</b>	<b>51</b>	<b>1,206</b>	<b>1,257</b>	<b>37.0</b>	<b>82</b>	<b>1,283</b>	<b>1,365</b>	<b>42.1</b>
<b>Money market funds</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>3.3</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>1.2</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>11</b>	<b>11</b>	<b>0.3</b>	<b>2</b>	<b>24</b>	<b>25</b>	<b>0.8</b>
Derivative financial liabilities at fair value through profit or loss	1	11	11	0.3	2	24	25	0.8
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Provisions</b>	<b>20</b>	<b>7</b>	<b>26</b>	<b>0.8</b>	<b>20</b>	<b>7</b>	<b>27</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	7	0	7	0.2	6	0	6	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	13	7	20	0.6	14	7	21	0.7
<b>Current tax liabilities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.7</b>
<b>Deferred tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>300</b>	<b>300</b>	<b>8.8</b>	<b>0</b>	<b>300</b>	<b>300</b>	<b>9.2</b>
Loans	0	300	300	8.8	0	300	300	9.2
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>7</b>	<b>3</b>	<b>11</b>	<b>0.3</b>	<b>8</b>	<b>2</b>	<b>9</b>	<b>0.3</b>
<b>Shareholders' equity</b>	<b>140</b>	<b>22</b>	<b>162</b>	<b>4.8</b>	<b>148</b>	<b>6</b>	<b>154</b>	<b>4.7</b>
<b>Paid-in capital</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.9</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>1.4</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>22</b>	<b>22</b>	<b>0.7</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>1.8</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.8</b>
Legal reserves	3	0	3	0.1	1	0	1	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	57	0	57	1.7	22	0	22	0.7
Other profit reserves	2	0	2	0.1	3	0	3	0.1
<b>Profit or loss</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>1.4</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>2.3</b>
Prior years' profits or losses	2	0	2	0.1	3	0	3	0.1
Current period net profit or loss	45	0	45	1.3	71	0	71	2.2
<b>Total Liabilities</b>	<b>637</b>	<b>2,758</b>	<b>3,395</b>	<b>100.0</b>	<b>606</b>	<b>2,641</b>	<b>3,247</b>	<b>100.0</b>



# ICBC Turkey Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>63</b>	<b>834</b>	<b>897</b>	<b>74</b>	<b>661</b>	<b>734</b>
Letters of guarantee	63	198	262	74	222	295
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	214	214	0	208	208
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	421	421	0	231	231
<b>Commitments</b>	<b>17</b>	<b>22</b>	<b>39</b>	<b>7</b>	<b>21</b>	<b>28</b>
Irrevocable commitments	17	22	39	7	21	28
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>84</b>	<b>1,211</b>	<b>1,295</b>	<b>139</b>	<b>1,494</b>	<b>1,633</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	84	1,211	1,295	139	1,494	1,633
<b>Custody and pledged securities</b>	<b>3,409</b>	<b>12,977</b>	<b>16,386</b>	<b>825</b>	<b>13,166</b>	<b>13,991</b>
Items held in custody	117	6,939	7,056	306	7,209	7,515
Pledged items	3,292	6,038	9,330	519	5,957	6,476
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3,574</b>	<b>15,044</b>	<b>18,618</b>	<b>1,045</b>	<b>15,341</b>	<b>16,386</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>267</b>	<b>219</b>
Interest on loans	149	106
Interest received from reserve deposits	0	0
Interest received from banks	6	2
Interest received from money market transactions	1	2
Interest received from marketable securities portfolio	112	109
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>187</b>	<b>106</b>
Interest on deposits	74	55
Interest on funds borrowed	88	35
Interest on money market transactions	10	2
Interest on securities issued	0	0
Other interest expenses	14	14
<b>Net interest income/expenses</b>	<b>80</b>	<b>113</b>
<b>Net fees and commissions income/expenses</b>	<b>9</b>	<b>9</b>
Fees and commissions received	10	11
Fees and commissions paid ( - )	1	2
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>43</b>	<b>22</b>
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	10	2
Foreign exchange profit/loss	33	19
<b>Other operating income</b>	<b>11</b>	<b>5</b>
<b>Gross profit from operating activities</b>	<b>143</b>	<b>149</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	20	7
Other provision expenses ( - ) (TFRS 9 applied)	4	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	32	30
Other operating expenses ( - )	26	19
<b>Net operating profit/loss</b>	<b>61</b>	<b>92</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>61</b>	<b>92</b>
Provisions for taxes on income from continuing operations ( ± )	-16	-21
<b>Net profit/loss from continuing operations</b>	<b>45</b>	<b>71</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>45</b>	<b>71</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	34.1	30.0
Shareholders' Equity / Total Assets	4.8	4.7
(Shareholders' Equity - Permanent Assets) / Total Assets	4.3	4.3
Net On Balance Sheet Position / Total Shareholders' Equity	8.1	58.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	40.4	46.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	20.4	18.3
TC Liabilities / Total Liabilities	18.8	18.7
FC Assets / FC Liabilities	98.0	100.5
TC Deposits / Total Deposits	19.7	21.5
TC Loans / Total Loans	5.8	10.9
Total Deposits / Total Assets	44.3	40.0
Funds Borrowed / Total Assets	37.0	42.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	42.6	34.8
Total Loans / Total Assets	34.6	44.4
Total Loans / Total Deposits	77.9	111.0
Permanent Assets / Total Assets	0.5	0.5
Consumer Loans / Total Loans	0.6	1.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.1	21.9
Liquid Assets / Short-term Liabilities	52.5	60.5
TC Liquid Assets / Total Assets	2.0	0.5
<b>Profitability</b>		
Average Return on Assets	1.5	2.4
Average Return on Shareholders' Equity	30.9	58.3
Net Profit/Loss From Continuing Operations / Total Assets	1.3	2.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.7	3.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	39.7	70.6
Non-interest Income (net) / Total Assets	1.9	1.1
Other Operating Expenses / Total Assets	0.8	0.6
Personnel Expenses / Other Operating Expenses	124.5	154.1
Non-interest Income (net) / Other Operating Expenses	242.6	184.7

# ING Bank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>707</b>	<b>753</b>	<b>1,460</b>	<b>30.6</b>	<b>588</b>	<b>849</b>	<b>1,436</b>	<b>27.2</b>
<b>Cash and cash equivalents</b>	<b>547</b>	<b>705</b>	<b>1,252</b>	<b>26.2</b>	<b>279</b>	<b>786</b>	<b>1,066</b>	<b>20.2</b>
Cash and cash balances at Central Bank	258	657	916	19.2	146	661	807	15.3
Banks	0	48	48	1.0	0	125	125	2.4
Receivables from Money Markets	289	0	289	6.1	134	0	134	2.5
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>0.3</b>	<b>9</b>	<b>23</b>	<b>32</b>	<b>0.6</b>
Public debt securities	0	15	15	0.3	9	23	32	0.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>129</b>	<b>0</b>	<b>130</b>	<b>2.7</b>	<b>233</b>	<b>0</b>	<b>233</b>	<b>4.4</b>
Public debt securities	127	0	127	2.7	230	0	230	4.3
Equity instruments	2	0	2	0.0	3	0	4	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>30</b>	<b>33</b>	<b>63</b>	<b>1.3</b>	<b>66</b>	<b>39</b>	<b>105</b>	<b>2.0</b>
Derivative fin.ass. at fair value through profit or loss	28	33	61	1.3	62	39	102	1.9
Derivative fin. ass.at fair value thr.other comp.income	1	0	1	0.0	4	0	4	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>1,997</b>	<b>870</b>	<b>2,867</b>	<b>60.1</b>	<b>2,350</b>	<b>1,288</b>	<b>3,639</b>	<b>68.8</b>
<b>Loans</b>	<b>1,695</b>	<b>882</b>	<b>2,576</b>	<b>54.0</b>	<b>2,036</b>	<b>1,309</b>	<b>3,345</b>	<b>63.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>339</b>	<b>0</b>	<b>339</b>	<b>7.1</b>	<b>384</b>	<b>0</b>	<b>384</b>	<b>7.3</b>
Public debt securities	339	0	339	7.1	384	0	384	7.3
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>36</b>	<b>12</b>	<b>48</b>	<b>1.0</b>	<b>70</b>	<b>20</b>	<b>90</b>	<b>1.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>32</b>	<b>42</b>	<b>74</b>	<b>1.6</b>	<b>30</b>	<b>33</b>	<b>63</b>	<b>1.2</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>32</b>	<b>42</b>	<b>74</b>	<b>1.6</b>	<b>30</b>	<b>33</b>	<b>63</b>	<b>1.2</b>
Non-consolidated financial subsidiaries	26	42	68	1.4	21	33	54	1.0
Non-consolidated non-financial subsidiaries	6	0	6	0.1	9	0	9	0.2
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.5</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.7</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	35	0	35	0.7	14	0	14	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>70</b>	<b>0</b>	<b>70</b>	<b>1.5</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>
<b>Other assets</b>	<b>232</b>	<b>1</b>	<b>232</b>	<b>4.9</b>	<b>86</b>	<b>1</b>	<b>87</b>	<b>1.6</b>
<b>Total Assets</b>	<b>3,108</b>	<b>1,666</b>	<b>4,773</b>	<b>100.0</b>	<b>3,116</b>	<b>2,171</b>	<b>5,287</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>2,348</b>	<b>1,061</b>	<b>3,409</b>	<b>71.4</b>	<b>2,010</b>	<b>1,589</b>	<b>3,599</b>	<b>68.1</b>
Loans received	0	466	467	9.8	5	474	478	9.0
Money market funds	1	6	6	0.1	164	16	180	3.4
Marketable securities (net)	0	0	0	0.0	21	0	21	0.4
Bills	0	0	0	0.0	21	0	21	0.4
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>50</b>	<b>26</b>	<b>75</b>	<b>1.6</b>	<b>57</b>	<b>27</b>	<b>84</b>	<b>1.6</b>
Derivative financial liabilities at fair value through profit or loss	50	26	75	1.6	57	27	84	1.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>
<b>Provisions</b>	<b>20</b>	<b>12</b>	<b>31</b>	<b>0.7</b>	<b>20</b>	<b>12</b>	<b>32</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	7	0	7	0.2	8	0	8	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	12	12	24	0.5	12	12	24	0.5
<b>Current tax liabilities</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>217</b>	<b>46</b>	<b>264</b>	<b>5.5</b>	<b>79</b>	<b>57</b>	<b>136</b>	<b>2.6</b>
<b>Shareholders' equity</b>	<b>505</b>	<b>0</b>	<b>505</b>	<b>10.6</b>	<b>723</b>	<b>0</b>	<b>723</b>	<b>13.7</b>
<b>Paid-in capital</b>	<b>118</b>	<b>0</b>	<b>118</b>	<b>2.5</b>	<b>186</b>	<b>0</b>	<b>186</b>	<b>3.5</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.5</b>
<b>Profit reserves</b>	<b>323</b>	<b>0</b>	<b>323</b>	<b>6.8</b>	<b>363</b>	<b>0</b>	<b>363</b>	<b>6.9</b>
Legal reserves	19	0	19	0.4	23	0	23	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	303	0	303	6.4	340	0	340	6.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>1.2</b>	<b>140</b>	<b>0</b>	<b>140</b>	<b>2.7</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	58	0	58	1.2	140	0	140	2.7
<b>Total Liabilities</b>	<b>3,157</b>	<b>1,617</b>	<b>4,773</b>	<b>100.0</b>	<b>3,113</b>	<b>2,174</b>	<b>5,287</b>	<b>100.0</b>

# ING Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>122</b>	<b>577</b>	<b>700</b>	<b>117</b>	<b>597</b>	<b>715</b>
Letters of guarantee	122	319	441	117	324	442
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	72	72	0	56	56
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	186	186	0	217	217
<b>Commitments</b>	<b>296</b>	<b>431</b>	<b>727</b>	<b>214</b>	<b>101</b>	<b>315</b>
Irrevocable commitments	296	431	727	214	101	315
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>4,995</b>	<b>6,656</b>	<b>11,651</b>	<b>2,679</b>	<b>5,870</b>	<b>8,549</b>
Derivative financial instruments held for hedging	10	0	10	29	0	29
Trading transactions	4,985	6,656	11,641	2,650	5,870	8,520
<b>Custody and pledged securities</b>	<b>9,538</b>	<b>6,140</b>	<b>15,678</b>	<b>11,672</b>	<b>5,883</b>	<b>17,555</b>
Items held in custody	286	387	672	227	657	884
Pledged items	794	470	1,264	1,090	603	1,694
Accepted guarantees and warranties	8,458	5,284	13,742	10,355	4,622	14,977
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>14,951</b>	<b>13,805</b>	<b>28,756</b>	<b>14,682</b>	<b>12,451</b>	<b>27,134</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>608</b>	<b>505</b>
Interest on loans	429	417
Interest received from reserve deposits	2	2
Interest received from banks	4	3
Interest received from money market transactions	90	22
Interest received from marketable securities portfolio	84	61
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>523</b>	<b>276</b>
Interest on deposits	481	238
Interest on funds borrowed	33	17
Interest on money market transactions	2	13
Interest on securities issued	1	4
Other interest expenses	7	5
<b>Net interest income/expenses</b>	<b>85</b>	<b>229</b>
<b>Net fees and commissions income/expenses</b>	<b>33</b>	<b>31</b>
Fees and commissions received	46	44
Fees and commissions paid ( - )	13	13
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>82</b>	<b>100</b>
Profit/loss on capital market transactions	0	3
Profit/losses on derivative financial transactions	151	141
Foreign exchange profit/loss	-69	-43
<b>Other operating income</b>	<b>43</b>	<b>53</b>
<b>Gross profit from operating activities</b>	<b>241</b>	<b>412</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	21	48
Other provision expenses ( - ) (TFRS 9 applied)	9	7
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	79	75
Other operating expenses ( - )	128	105
<b>Net operating profit/loss</b>	<b>4</b>	<b>177</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	12	10
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>17</b>	<b>187</b>
Provisions for taxes on income from continuing operations ( ± )	41	-47
<b>Net profit/loss from continuing operations</b>	<b>58</b>	<b>140</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>58</b>	<b>140</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.0	19.6
Shareholders' Equity / Total Assets	10.6	13.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7	11.6
Net On Balance Sheet Position / Total Shareholders' Equity	8.1	-2.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.7	7.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.1	58.9
TC Liabilities / Total Liabilities	66.1	58.9
FC Assets / FC Liabilities	103.0	99.9
TC Deposits / Total Deposits	68.9	55.9
TC Loans / Total Loans	65.8	60.9
Total Deposits / Total Assets	71.4	68.1
Funds Borrowed / Total Assets	9.8	9.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.6	27.2
Total Loans / Total Assets	54.0	63.3
Total Loans / Total Deposits	75.6	92.9
Permanent Assets / Total Assets	2.8	2.1
Consumer Loans / Total Loans	23.4	25.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.2	20.2
Liquid Assets / Short-term Liabilities	44.5	33.0
TC Liquid Assets / Total Assets	11.5	5.3
<b>Profitability</b>		
Average Return on Assets	1.3	2.8
Average Return on Shareholders' Equity	11.7	21.2
Net Profit/Loss From Continuing Operations / Total Assets	1.2	2.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.1	3.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	22.7	42.2
Non-interest Income (net) / Total Assets	3.3	3.5
Other Operating Expenses / Total Assets	2.7	2.0
Personnel Expenses / Other Operating Expenses	61.5	71.6
Non-interest Income (net) / Other Operating Expenses	122.3	174.5

# Intesa Sanpaolo S.p.A.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>14</b>	<b>45</b>	<b>59</b>	<b>21.0</b>	<b>86</b>	<b>232</b>	<b>318</b>	<b>18.9</b>
<b>Cash and cash equivalents</b>	<b>14</b>	<b>45</b>	<b>59</b>	<b>21.0</b>	<b>86</b>	<b>232</b>	<b>318</b>	<b>18.9</b>
Cash and cash balances at Central Bank	5	45	50	17.7	49	231	280	16.7
Banks	9	1	9	3.3	36	1	37	2.2
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>95</b>	<b>124</b>	<b>220</b>	<b>77.7</b>	<b>43</b>	<b>1,318</b>	<b>1,361</b>	<b>81.0</b>
<b>Loans</b>	<b>97</b>	<b>124</b>	<b>222</b>	<b>78.4</b>	<b>46</b>	<b>1,318</b>	<b>1,364</b>	<b>81.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.8	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Total Assets</b>	<b>113</b>	<b>170</b>	<b>283</b>	<b>100.0</b>	<b>131</b>	<b>1,550</b>	<b>1,681</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	57	57	20.1	0	827	827	49.2
<b>Loans received</b>	0	94	94	33.3	0	685	685	40.8
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	0	0	1	0.3	0	0	0	0.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	1	0.2	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.0
<b>Current tax liabilities</b>	4	0	4	1.4	4	0	4	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.0	0	2	2	0.1
<b>Shareholders' equity</b>	127	0	127	45.0	163	0	163	9.7
<b>Paid-in capital</b>	23	0	23	8.1	36	0	36	2.2
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	104	0	104	36.8	127	0	127	7.5
Prior years' profits or losses	80	0	80	28.5	85	0	85	5.1
Current period net profit or loss	24	0	24	8.4	41	0	41	2.5
<b>Total Liabilities</b>	131	151	283	100.0	167	1,514	1,681	100.0



# Intesa Sanpaolo S.p.A.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3</b>	<b>16</b>	<b>19</b>	<b>8</b>	<b>31</b>	<b>39</b>
Letters of guarantee	3	16	19	8	31	38
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>11</b>	<b>11</b>	<b>22</b>	<b>16</b>	<b>16</b>	<b>33</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	11	11	22	16	16	33
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>14</b>	<b>28</b>	<b>42</b>	<b>24</b>	<b>47</b>	<b>71</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>40</b>	<b>66</b>
Interest on loans	36	61
Interest received from reserve deposits	1	0
Interest received from banks	3	5
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>8</b>	<b>3</b>
Interest on deposits	3	0
Interest on funds borrowed	5	3
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>32</b>	<b>63</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>-9</b>
Fees and commissions received	1	1
Fees and commissions paid ( - )	1	9
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>6</b>	<b>5</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-2	3
Foreign exchange profit/loss	8	2
<b>Other operating income</b>	<b>2</b>	<b>4</b>
<b>Gross profit from operating activities</b>	<b>40</b>	<b>63</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	2
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	2
Other operating expenses ( - )	3	4
<b>Net operating profit/loss</b>	<b>34</b>	<b>55</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>34</b>	<b>55</b>
Provisions for taxes on income from continuing operations ( ± )	-10	-14
<b>Net profit/loss from continuing operations</b>	<b>24</b>	<b>41</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>24</b>	<b>41</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	49.3	46.6
Shareholders' Equity / Total Assets	45.0	9.7
(Shareholders' Equity - Permanent Assets) / Total Assets	44.1	9.7
Net On Balance Sheet Position / Total Shareholders' Equity	14.6	21.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.9	11.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	40.0	7.8
TC Liabilities / Total Liabilities	46.5	9.9
FC Assets / FC Liabilities	112.3	102.3
TC Deposits / Total Deposits	0.1	0.0
TC Loans / Total Loans	43.9	3.4
Total Deposits / Total Assets	20.1	49.2
Funds Borrowed / Total Assets	33.3	40.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.0	18.9
Total Loans / Total Assets	78.4	81.1
Total Loans / Total Deposits	390.3	165.0
Permanent Assets / Total Assets	0.9	0.0
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.0	18.9
Liquid Assets / Short-term Liabilities	700.1	276.0
TC Liquid Assets / Total Assets	4.9	5.1
<b>Profitability</b>		
Average Return on Assets	7.8	2.1
Average Return on Shareholders' Equity	20.2	28.1
Net Profit/Loss From Continuing Operations / Total Assets	8.4	2.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	11.0	3.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	78.4	96.1
Non-interest Income (net) / Total Assets	2.7	0.0
Other Operating Expenses / Total Assets	1.1	0.2
Personnel Expenses / Other Operating Expenses	61.7	56.8
Non-interest Income (net) / Other Operating Expenses	239.6	1.4

# JPMorgan Chase Bank N.A.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>54</b>	<b>14</b>	<b>68</b>	<b>94.1</b>	<b>35</b>	<b>50</b>	<b>85</b>	<b>95.4</b>
<b>Cash and cash equivalents</b>	<b>15</b>	<b>14</b>	<b>29</b>	<b>40.1</b>	<b>19</b>	<b>50</b>	<b>69</b>	<b>77.6</b>
Cash and cash balances at Central Bank	5	13	18	25.0	4	17	21	23.5
Banks	10	1	11	15.1	15	33	48	54.2
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	-0.1	0	0	0	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>53.9</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>17.8</b>
Public debt securities	9	0	9	12.3	16	0	16	17.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	30	0	30	41.6	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.8	0	0	0	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>
<b>Other assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>2.4</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1.9</b>
<b>Total Assets</b>	<b>57</b>	<b>16</b>	<b>72</b>	<b>100.0</b>	<b>38</b>	<b>51</b>	<b>89</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1</b>	<b>11</b>	<b>12</b>	<b>16.8</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>17.4</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>2.8</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>2.7</b>
<b>Provisions</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>3.7</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>3.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	3.3	3	0	3	2.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.4	0	0	0	0.3
<b>Current tax liabilities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>4.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.9</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Shareholders' equity</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>72.3</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>74.6</b>
<b>Paid-in capital</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>4.7</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>6.0</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>67.7</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>68.6</b>
Prior years' profits or losses	39	0	39	53.7	40	0	40	44.9
Current period net profit or loss	10	0	10	14.0	21	0	21	23.7
<b>Total Liabilities</b>	<b>60</b>	<b>13</b>	<b>72</b>	<b>100.0</b>	<b>87</b>	<b>2</b>	<b>89</b>	<b>100.0</b>

# JPMorgan Chase Bank N.A.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>27</b>	<b>26</b>	<b>53</b>	<b>54</b>	<b>15</b>	<b>69</b>
Irrevocable commitments	27	26	53	54	15	69
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>45</b>	<b>51</b>	<b>96</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	14	14	45	51	96
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>27</b>	<b>40</b>	<b>67</b>	<b>99</b>	<b>66</b>	<b>165</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>22</b>	<b>15</b>
Interest on loans	0	0
Interest received from reserve deposits	1	0
Interest received from banks	13	5
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	8	9
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>12</b>	<b>6</b>
Interest on deposits	12	6
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>10</b>	<b>10</b>
<b>Net fees and commissions income/expenses</b>	<b>7</b>	<b>5</b>
Fees and commissions received	7	5
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>11</b>	<b>26</b>
Profit/loss on capital market transactions	10	23
Profit/losses on derivative financial transactions	-1	0
Foreign exchange profit/loss	2	3
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>28</b>	<b>41</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	1	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	6	5
Other operating expenses ( - )	6	6
<b>Net operating profit/loss</b>	<b>15</b>	<b>28</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>15</b>	<b>28</b>
Provisions for taxes on income from continuing operations ( ± )	-5	-7
<b>Net profit/loss from continuing operations</b>	<b>10</b>	<b>21</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>10</b>	<b>21</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	100.1	128.6
Shareholders' Equity / Total Assets	72.3	74.6
(Shareholders' Equity - Permanent Assets) / Total Assets	70.1	72.8
Net On Balance Sheet Position / Total Shareholders' Equity	5.5	72.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	33.8	6.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	78.3	43.0
TC Liabilities / Total Liabilities	82.3	97.3
FC Assets / FC Liabilities	122.6	2,094.6
TC Deposits / Total Deposits	11.6	100.0
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	16.8	17.4
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	94.1	95.4
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	2.2	1.8
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	40.1	77.6
Liquid Assets / Short-term Liabilities	204.7	444.9
TC Liquid Assets / Total Assets	20.7	21.6
<b>Profitability</b>		
Average Return on Assets	13.5	29.7
Average Return on Shareholders' Equity	22.3	36.1
Net Profit/Loss From Continuing Operations / Total Assets	14.0	23.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	12.8	9.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	32.7	20.7
Non-interest Income (net) / Total Assets	24.7	34.6
Other Operating Expenses / Total Assets	8.6	6.5
Personnel Expenses / Other Operating Expenses	96.9	94.2
Non-interest Income (net) / Other Operating Expenses	287.5	528.2

# MUFG Bank Turkey A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>56</b>	<b>591</b>	<b>647</b>	<b>35.8</b>	<b>16</b>	<b>790</b>	<b>806</b>	<b>41.2</b>
<b>Cash and cash equivalents</b>	<b>55</b>	<b>585</b>	<b>640</b>	<b>35.4</b>	<b>12</b>	<b>789</b>	<b>801</b>	<b>40.9</b>
Cash and cash balances at Central Bank	48	466	514	28.4	2	655	656	33.5
Banks	7	120	126	7.0	10	134	145	7.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>1</b>	<b>5</b>	<b>7</b>	<b>0.4</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>0.3</b>
Derivative fin.ass. at fair value through profit or loss	1	5	7	0.4	4	1	5	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>89</b>	<b>1,060</b>	<b>1,149</b>	<b>63.6</b>	<b>105</b>	<b>1,025</b>	<b>1,130</b>	<b>57.7</b>
<b>Loans</b>	<b>94</b>	<b>1,060</b>	<b>1,154</b>	<b>63.9</b>	<b>114</b>	<b>1,025</b>	<b>1,138</b>	<b>58.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other assets</b>	<b>2</b>	<b>6</b>	<b>7</b>	<b>0.4</b>	<b>4</b>	<b>16</b>	<b>20</b>	<b>1.0</b>
<b>Total Assets</b>	<b>150</b>	<b>1,656</b>	<b>1,806</b>	<b>100.0</b>	<b>129</b>	<b>1,831</b>	<b>1,959</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>4</b>	<b>690</b>	<b>694</b>	<b>38.4</b>	<b>35</b>	<b>688</b>	<b>723</b>	<b>36.9</b>
<b>Loans received</b>	<b>0</b>	<b>977</b>	<b>977</b>	<b>54.1</b>	<b>0</b>	<b>1,118</b>	<b>1,118</b>	<b>57.1</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>0.3</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	4	1	5	0.3	1	1	2	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.1	1	0	1	0.0
<b>Current tax liabilities</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.5</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Shareholders' equity</b>	<b>115</b>	<b>0</b>	<b>115</b>	<b>6.3</b>	<b>107</b>	<b>0</b>	<b>107</b>	<b>5.5</b>
<b>Paid-in capital</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>1.0</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>1.4</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Legal reserves	2	0	2	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>5.2</b>	<b>77</b>	<b>0</b>	<b>77</b>	<b>3.9</b>
Prior years' profits or losses	48	0	48	2.6	48	0	48	2.4
Current period net profit or loss	46	0	46	2.6	29	0	29	1.5
<b>Total Liabilities</b>	<b>138</b>	<b>1,668</b>	<b>1,806</b>	<b>100.0</b>	<b>152</b>	<b>1,807</b>	<b>1,959</b>	<b>100.0</b>



# MUFG Bank Turkey A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>166</b>	<b>38</b>	<b>204</b>	<b>75</b>	<b>45</b>	<b>120</b>
Letters of guarantee	166	38	204	73	44	117
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	2	1	2
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>40</b>	<b>140</b>	<b>180</b>	<b>5</b>	<b>24</b>	<b>29</b>
Irrevocable commitments	40	140	180	5	24	29
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>677</b>	<b>799</b>	<b>1,477</b>	<b>317</b>	<b>448</b>	<b>765</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	677	799	1,477	317	448	765
<b>Custody and pledged securities</b>	<b>0</b>	<b>154</b>	<b>154</b>	<b>0</b>	<b>151</b>	<b>151</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	154	154	0	151	151
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>884</b>	<b>1,131</b>	<b>2,015</b>	<b>397</b>	<b>669</b>	<b>1,065</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>115</b>	<b>56</b>
Interest on loans	97	53
Interest received from reserve deposits	0	0
Interest received from banks	18	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>65</b>	<b>21</b>
Interest on deposits	26	11
Interest on funds borrowed	38	9
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	1
<b>Net interest income/expenses</b>	<b>50</b>	<b>35</b>
<b>Net fees and commissions income/expenses</b>	<b>-6</b>	<b>-4</b>
Fees and commissions received	3	3
Fees and commissions paid ( - )	9	7
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>31</b>	<b>22</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	22	21
Foreign exchange profit/loss	9	2
<b>Other operating income</b>	<b>1</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>77</b>	<b>54</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	5
Other provision expenses ( - ) (TFRS 9 applied)	2	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	5	5
Other operating expenses ( - )	4	3
<b>Net operating profit/loss</b>	<b>66</b>	<b>39</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>66</b>	<b>39</b>
Provisions for taxes on income from continuing operations ( ± )	-19	-10
<b>Net profit/loss from continuing operations</b>	<b>46</b>	<b>29</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>46</b>	<b>29</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.0	19.2
Shareholders' Equity / Total Assets	6.3	5.5
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3	5.4
Net On Balance Sheet Position / Total Shareholders' Equity	-14.8	22.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	-0.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	8.3	6.6
TC Liabilities / Total Liabilities	7.6	7.8
FC Assets / FC Liabilities	99.3	101.3
TC Deposits / Total Deposits	0.6	4.9
TC Loans / Total Loans	8.1	10.0
Total Deposits / Total Assets	38.4	36.9
Funds Borrowed / Total Assets	54.1	57.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	35.8	41.2
Total Loans / Total Assets	63.9	58.1
Total Loans / Total Deposits	166.2	157.4
Permanent Assets / Total Assets	0.1	0.0
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	35.4	40.9
Liquid Assets / Short-term Liabilities	87.7	94.0
TC Liquid Assets / Total Assets	3.0	0.6
<b>Profitability</b>		
Average Return on Assets	2.7	1.8
Average Return on Shareholders' Equity	50.0	30.3
Net Profit/Loss From Continuing Operations / Total Assets	2.6	1.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.6	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	62.1	53.2
Non-interest Income (net) / Total Assets	1.5	1.0
Other Operating Expenses / Total Assets	0.2	0.2
Personnel Expenses / Other Operating Expenses	142.8	137.3
Non-interest Income (net) / Other Operating Expenses	734.3	536.1

# Odea Bank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>352</b>	<b>771</b>	<b>1,123</b>	<b>39.5</b>	<b>687</b>	<b>838</b>	<b>1,525</b>	<b>41.3</b>
<b>Cash and cash equivalents</b>	<b>194</b>	<b>509</b>	<b>704</b>	<b>24.7</b>	<b>324</b>	<b>547</b>	<b>871</b>	<b>23.6</b>
Cash and cash balances at Central Bank	167	313	480	16.9	62	370	431	11.7
Banks	0	197	197	6.9	60	177	237	6.4
Receivables from Money Markets	27	0	27	1.0	203	0	203	5.5
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>45</b>	<b>2</b>	<b>47</b>	<b>1.7</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>
Public debt securities	0	1	1	0.0	0	0	1	0.0
Equity instruments	0	2	2	0.1	0	1	1	0.0
Other financial assets	45	0	45	1.6	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>104</b>	<b>250</b>	<b>353</b>	<b>12.4</b>	<b>329</b>	<b>257</b>	<b>585</b>	<b>15.9</b>
Public debt securities	100	250	350	12.3	303	257	560	15.2
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	3	0	3	0.1	25	0	25	0.7
<b>Derivative financial assets</b>	<b>9</b>	<b>10</b>	<b>18</b>	<b>0.6</b>	<b>34</b>	<b>33</b>	<b>66</b>	<b>1.8</b>
Derivative fin.ass. at fair value through profit or loss	7	10	17	0.6	32	33	65	1.8
Derivative fin. ass.at fair value thr.other comp.income	1	0	1	0.1	1	0	1	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,050</b>	<b>540</b>	<b>1,590</b>	<b>55.9</b>	<b>1,237</b>	<b>781</b>	<b>2,018</b>	<b>54.7</b>
<b>Loans</b>	<b>742</b>	<b>530</b>	<b>1,272</b>	<b>44.7</b>	<b>961</b>	<b>779</b>	<b>1,740</b>	<b>47.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>378</b>	<b>43</b>	<b>421</b>	<b>14.8</b>	<b>338</b>	<b>52</b>	<b>390</b>	<b>10.6</b>
Public debt securities	246	43	289	10.2	177	52	229	6.2
Other financial assets	132	0	132	4.6	161	0	161	4.4
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>69</b>	<b>33</b>	<b>103</b>	<b>3.6</b>	<b>62</b>	<b>50</b>	<b>112</b>	<b>3.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>1.0</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.2</b>
Held for sale	28	0	28	1.0	43	0	43	1.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.4</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.6</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	18	0	18	0.6	13	0	13	0.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>1.0</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>0.9</b>
<b>Other assets</b>	<b>23</b>	<b>2</b>	<b>25</b>	<b>0.9</b>	<b>42</b>	<b>0</b>	<b>43</b>	<b>1.2</b>
<b>Total Assets</b>	<b>1,530</b>	<b>1,313</b>	<b>2,844</b>	<b>100.0</b>	<b>2,071</b>	<b>1,619</b>	<b>3,690</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,020</b>	<b>959</b>	<b>1,978</b>	<b>69.6</b>	<b>1,658</b>	<b>975</b>	<b>2,633</b>	<b>71.4</b>
<b>Loans received</b>	<b>36</b>	<b>32</b>	<b>68</b>	<b>2.4</b>	<b>0</b>	<b>73</b>	<b>73</b>	<b>2.0</b>
<b>Money market funds</b>	<b>162</b>	<b>50</b>	<b>212</b>	<b>7.5</b>	<b>214</b>	<b>0</b>	<b>214</b>	<b>5.8</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>17</b>	<b>17</b>	<b>0.6</b>	<b>14</b>	<b>35</b>	<b>50</b>	<b>1.3</b>
Derivative financial liabilities at fair value through profit or loss	1	17	17	0.6	12	35	48	1.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	2	0	2	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>
<b>Provisions</b>	<b>26</b>	<b>2</b>	<b>29</b>	<b>1.0</b>	<b>53</b>	<b>13</b>	<b>66</b>	<b>1.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.2	5	0	5	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	22	2	24	0.8	49	13	62	1.7
<b>Current tax liabilities</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>286</b>	<b>286</b>	<b>10.0</b>	<b>0</b>	<b>285</b>	<b>285</b>	<b>7.7</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	286	286	10.0	0	285	285	7.7
<b>Other liabilities</b>	<b>14</b>	<b>20</b>	<b>34</b>	<b>1.2</b>	<b>37</b>	<b>36</b>	<b>73</b>	<b>2.0</b>
<b>Shareholders' equity</b>	<b>209</b>	<b>-2</b>	<b>208</b>	<b>7.3</b>	<b>281</b>	<b>-11</b>	<b>270</b>	<b>7.3</b>
<b>Paid-in capital</b>	<b>112</b>	<b>0</b>	<b>112</b>	<b>3.9</b>	<b>176</b>	<b>0</b>	<b>176</b>	<b>4.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>	<b>-2</b>	<b>0</b>	<b>-2</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>-2</b>	<b>-1</b>	<b>0.0</b>	<b>42</b>	<b>-11</b>	<b>31</b>	<b>0.8</b>
<b>Profit reserves</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>1.4</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.5</b>
Legal reserves	3	0	3	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	37	0	37	1.3	16	0	16	0.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>2.0</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>1.2</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	58	0	58	2.0	46	0	46	1.2
<b>Total Liabilities</b>	<b>1,480</b>	<b>1,363</b>	<b>2,844</b>	<b>100.0</b>	<b>2,284</b>	<b>1,406</b>	<b>3,690</b>	<b>100.0</b>

## Odea Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>564</b>	<b>113</b>	<b>677</b>	<b>623</b>	<b>183</b>	<b>806</b>
Letters of guarantee	330	34	364	368	64	432
Bank acceptances	0	0	0	0	0	0
Letters of credit	2	79	81	15	115	130
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	232	0	232	240	4	244
<b>Commitments</b>	<b>701</b>	<b>32</b>	<b>732</b>	<b>862</b>	<b>97</b>	<b>959</b>
Irrevocable commitments	70	32	101	129	97	226
Revocable commitments	631	0	631	733	0	733
<b>Derivative financial instruments</b>	<b>296</b>	<b>3,484</b>	<b>3,780</b>	<b>1,510</b>	<b>6,328</b>	<b>7,838</b>
Derivative financial instruments held for hedging	20	0	20	94	0	94
Trading transactions	276	3,484	3,760	1,417	6,328	7,744
<b>Custody and pledged securities</b>	<b>2,760</b>	<b>8,359</b>	<b>11,120</b>	<b>3,863</b>	<b>8,139</b>	<b>12,002</b>
Items held in custody	246	1,178	1,425	383	441	824
Pledged items	2,513	7,175	9,688	3,480	7,692	11,171
Accepted guarantees and warranties	1	6	6	1	6	7
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>4,321</b>	<b>11,988</b>	<b>16,309</b>	<b>6,859</b>	<b>14,746</b>	<b>21,605</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>373</b>	<b>395</b>
Interest on loans	191	208
Interest received from reserve deposits	0	1
Interest received from banks	6	4
Interest received from money market transactions	12	1
Interest received from marketable securities portfolio	163	182
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>304</b>	<b>238</b>
Interest on deposits	257	189
Interest on funds borrowed	11	2
Interest on money market transactions	7	17
Interest on securities issued	23	22
Other interest expenses	7	8
<b>Net interest income/expenses</b>	<b>69</b>	<b>157</b>
<b>Net fees and commissions income/expenses</b>	<b>36</b>	<b>10</b>
Fees and commissions received	39	12
Fees and commissions paid ( - )	3	2
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>21</b>	<b>2</b>
Profit/loss on capital market transactions	26	24
Profit/losses on derivative financial transactions	-84	7
Foreign exchange profit/loss	79	-28
<b>Other operating income</b>	<b>80</b>	<b>64</b>
<b>Gross profit from operating activities</b>	<b>205</b>	<b>234</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	57	77
Other provision expenses ( - ) (TFRS 9 applied)	0	26
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	45	35
Other operating expenses ( - )	44	36
<b>Net operating profit/loss</b>	<b>59</b>	<b>59</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>59</b>	<b>59</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-13
<b>Net profit/loss from continuing operations</b>	<b>58</b>	<b>46</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>58</b>	<b>46</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.8	20.3
Shareholders' Equity / Total Assets	7.3	7.3
(Shareholders' Equity - Permanent Assets) / Total Assets	5.2	5.3
Net On Balance Sheet Position / Total Shareholders' Equity	-24.6	99.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.8	-32.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	53.8	56.1
TC Liabilities / Total Liabilities	52.1	61.9
FC Assets / FC Liabilities	96.3	115.1
TC Deposits / Total Deposits	51.5	63.0
TC Loans / Total Loans	58.3	55.2
Total Deposits / Total Assets	69.6	71.4
Funds Borrowed / Total Assets	2.4	2.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	39.5	41.3
Total Loans / Total Assets	44.7	47.2
Total Loans / Total Deposits	64.3	66.1
Permanent Assets / Total Assets	2.1	2.0
Consumer Loans / Total Loans	0.6	0.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.7	23.6
Liquid Assets / Short-term Liabilities	37.8	50.7
TC Liquid Assets / Total Assets	6.8	8.8
<b>Profitability</b>		
Average Return on Assets	2.3	1.3
Average Return on Shareholders' Equity	30.2	17.8
Net Profit/Loss From Continuing Operations / Total Assets	2.0	1.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.4	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	5.5	23.0
Non-interest Income (net) / Total Assets	4.8	2.1
Other Operating Expenses / Total Assets	1.5	1.0
Personnel Expenses / Other Operating Expenses	102.4	96.4
Non-interest Income (net) / Other Operating Expenses	313.1	210.2

# QNB Finansbank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>4,183</b>	<b>4,914</b>	<b>9,097</b>	<b>27.1</b>	<b>3,658</b>	<b>5,847</b>	<b>9,506</b>	<b>29.5</b>
<b>Cash and cash equivalents</b>	<b>2,227</b>	<b>4,060</b>	<b>6,288</b>	<b>18.7</b>	<b>1,103</b>	<b>4,975</b>	<b>6,078</b>	<b>18.9</b>
Cash and cash balances at Central Bank	2,031	3,492	5,523	16.5	520	4,536	5,056	15.7
Banks	2	570	571	1.7	154	417	571	1.8
Receivables from Money Markets	195	0	195	0.6	430	23	453	1.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	-1	-1	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>43</b>	<b>37</b>	<b>80</b>	<b>0.2</b>	<b>39</b>	<b>29</b>	<b>68</b>	<b>0.2</b>
Public debt securities	20	17	37	0.1	23	13	36	0.1
Equity instruments	9	0	9	0.0	8	0	8	0.0
Other financial assets	13	21	34	0.1	8	17	24	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>1,683</b>	<b>604</b>	<b>2,288</b>	<b>6.8</b>	<b>1,587</b>	<b>560</b>	<b>2,147</b>	<b>6.7</b>
Public debt securities	1,683	604	2,288	6.8	1,586	560	2,146	6.7
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>230</b>	<b>212</b>	<b>442</b>	<b>1.3</b>	<b>930</b>	<b>283</b>	<b>1,213</b>	<b>3.8</b>
Derivative fin.ass. at fair value through profit or loss	191	111	303	0.9	672	174	845	2.6
Derivative fin. ass.at fair value thr.other comp.income	38	100	139	0.4	258	109	367	1.1
<b>Financial assets measured at amortised cost (net)</b>	<b>15,850</b>	<b>7,016</b>	<b>22,865</b>	<b>68.1</b>	<b>14,997</b>	<b>6,764</b>	<b>21,761</b>	<b>67.6</b>
<b>Loans</b>	<b>14,072</b>	<b>6,243</b>	<b>20,315</b>	<b>60.5</b>	<b>13,426</b>	<b>5,906</b>	<b>19,332</b>	<b>60.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>2,456</b>	<b>1,012</b>	<b>3,468</b>	<b>10.3</b>	<b>2,225</b>	<b>1,089</b>	<b>3,314</b>	<b>10.3</b>
Public debt securities	2,456	1,008	3,464	10.3	2,225	1,063	3,288	10.2
Other financial assets	0	4	4	0.0	0	26	26	0.1
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>679</b>	<b>239</b>	<b>918</b>	<b>2.7</b>	<b>653</b>	<b>232</b>	<b>885</b>	<b>2.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>339</b>	<b>0</b>	<b>339</b>	<b>1.0</b>	<b>211</b>	<b>0</b>	<b>211</b>	<b>0.7</b>
<b>Investments in associates (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	2	0	2	0.0	2	0	2	0.0
<b>Investments in subsidiaries (net)</b>	<b>337</b>	<b>0</b>	<b>337</b>	<b>1.0</b>	<b>194</b>	<b>0</b>	<b>194</b>	<b>0.6</b>
Non-consolidated financial subsidiaries	333	0	333	1.0	187	0	187	0.6
Non-consolidated non-financial subsidiaries	4	0	4	0.0	7	0	7	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	15	0	15	0.0
<b>Tangible assets (Net)</b>	<b>492</b>	<b>0</b>	<b>492</b>	<b>1.5</b>	<b>253</b>	<b>0</b>	<b>253</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>0.2</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	74	0	74	0.2	55	0	55	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>224</b>	<b>0</b>	<b>224</b>	<b>0.7</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.1</b>
<b>Other assets</b>	<b>421</b>	<b>43</b>	<b>464</b>	<b>1.4</b>	<b>358</b>	<b>19</b>	<b>377</b>	<b>1.2</b>
<b>Total Assets</b>	<b>21,583</b>	<b>11,973</b>	<b>33,556</b>	<b>100.0</b>	<b>19,552</b>	<b>12,630</b>	<b>32,182</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>13,173</b>	<b>8,297</b>	<b>21,470</b>	<b>64.0</b>	<b>12,598</b>	<b>8,488</b>	<b>21,087</b>	<b>65.5</b>
<b>Loans received</b>	<b>16</b>	<b>3,545</b>	<b>3,561</b>	<b>10.6</b>	<b>19</b>	<b>2,208</b>	<b>2,228</b>	<b>6.9</b>
<b>Money market funds</b>	<b>37</b>	<b>942</b>	<b>980</b>	<b>2.9</b>	<b>10</b>	<b>1,162</b>	<b>1,173</b>	<b>3.6</b>
<b>Marketable securities (net)</b>	<b>130</b>	<b>1,431</b>	<b>1,561</b>	<b>4.7</b>	<b>249</b>	<b>1,245</b>	<b>1,494</b>	<b>4.6</b>
Bills	130	442	571	1.7	249	316	565	1.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	990	990	2.9	0	929	929	2.9
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>49</b>	<b>119</b>	<b>167</b>	<b>0.5</b>	<b>161</b>	<b>181</b>	<b>342</b>	<b>1.1</b>
Derivative financial liabilities at fair value through profit or loss	45	106	151	0.5	161	157	318	1.0
Derivative fin. liab.at fair value through other compre. income	4	13	16	0.0	0	24	24	0.1
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.1</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.1</b>
<b>Provisions</b>	<b>396</b>	<b>6</b>	<b>402</b>	<b>1.2</b>	<b>461</b>	<b>16</b>	<b>477</b>	<b>1.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	93	1	94	0.3	131	1	132	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	302	5	308	0.9	331	15	345	1.1
<b>Current tax liabilities</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>0.2</b>	<b>148</b>	<b>0</b>	<b>148</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>915</b>	<b>915</b>	<b>2.7</b>	<b>0</b>	<b>916</b>	<b>916</b>	<b>2.8</b>
Loans	0	611	611	1.8	0	916	916	2.8
Other debt instruments	0	304	304	0.9	0	0	0	0.0
<b>Other liabilities</b>	<b>1,207</b>	<b>408</b>	<b>1,615</b>	<b>4.8</b>	<b>1,008</b>	<b>903</b>	<b>1,911</b>	<b>5.9</b>
<b>Shareholders' equity</b>	<b>2,774</b>	<b>-1</b>	<b>2,773</b>	<b>8.3</b>	<b>2,403</b>	<b>-36</b>	<b>2,367</b>	<b>7.4</b>
<b>Paid-in capital</b>	<b>114</b>	<b>0</b>	<b>114</b>	<b>0.3</b>	<b>179</b>	<b>0</b>	<b>179</b>	<b>0.6</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>249</b>	<b>0</b>	<b>249</b>	<b>0.7</b>	<b>-36</b>	<b>0</b>	<b>-36</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-14</b>	<b>-1</b>	<b>-15</b>	<b>0.0</b>	<b>217</b>	<b>-36</b>	<b>181</b>	<b>0.6</b>
<b>Profit reserves</b>	<b>1,298</b>	<b>0</b>	<b>1,298</b>	<b>3.9</b>	<b>1,122</b>	<b>0</b>	<b>1,122</b>	<b>3.5</b>
Legal reserves	26	0	26	0.1	41	0	41	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,272	0	1,272	3.8	1,081	0	1,081	3.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>1,127</b>	<b>0</b>	<b>1,127</b>	<b>3.4</b>	<b>921</b>	<b>0</b>	<b>921</b>	<b>2.9</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	1,127	0	1,127	3.4	921	0	921	2.9
<b>Total Liabilities</b>	<b>17,893</b>	<b>15,663</b>	<b>33,556</b>	<b>100.0</b>	<b>17,098</b>	<b>15,084</b>	<b>32,182</b>	<b>100.0</b>



# QNB Finansbank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,651</b>	<b>1,844</b>	<b>3,494</b>	<b>1,588</b>	<b>1,901</b>	<b>3,489</b>
Letters of guarantee	1,499	1,159	2,658	1,370	1,071	2,442
Bank acceptances	150	293	444	215	519	734
Letters of credit	2	391	393	2	311	313
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>19,415</b>	<b>3,509</b>	<b>22,924</b>	<b>13,445</b>	<b>1,243</b>	<b>14,688</b>
Irrevocable commitments	16,486	312	16,797	9,202	1,243	10,445
Revocable commitments	2,929	3,198	6,127	4,244	0	4,244
<b>Derivative financial instruments</b>	<b>9,725</b>	<b>25,912</b>	<b>35,637</b>	<b>10,492</b>	<b>28,831</b>	<b>39,324</b>
Derivative financial instruments held for hedging	663	6,281	6,944	1,104	6,821	7,925
Trading transactions	9,062	19,631	28,693	9,389	22,011	31,399
<b>Custody and pledged securities</b>	<b>89,875</b>	<b>40,192</b>	<b>130,066</b>	<b>94,233</b>	<b>37,469</b>	<b>131,701</b>
Items held in custody	3,250	1,435	4,685	2,210	933	3,143
Pledged items	48,642	21,615	70,257	53,185	20,781	73,966
Accepted guarantees and warranties	37,983	17,142	55,125	38,837	15,755	54,592
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>120,665</b>	<b>71,457</b>	<b>192,122</b>	<b>119,758</b>	<b>69,444</b>	<b>189,202</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>4,136</b>	<b>3,430</b>
Interest on loans	2,842	2,190
Interest received from reserve deposits	14	7
Interest received from banks	30	16
Interest received from money market transactions	35	7
Interest received from marketable securities portfolio	1,197	1,207
Other interest income	17	2
<b>Interest expenses ( - )</b>	<b>2,962</b>	<b>1,430</b>
Interest on deposits	2,498	1,004
Interest on funds borrowed	259	155
Interest on money market transactions	87	123
Interest on securities issued	98	124
Other interest expenses	21	24
<b>Net interest income/expenses</b>	<b>1,174</b>	<b>2,000</b>
<b>Net fees and commissions income/expenses</b>	<b>622</b>	<b>328</b>
Fees and commissions received	798	443
Fees and commissions paid ( - )	176	116
<b>Divident income</b>	<b>0</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>408</b>	<b>28</b>
Profit/loss on capital market transactions	73	79
Profit/losses on derivative financial transactions	-317	-381
Foreign exchange profit/loss	653	329
<b>Other operating income</b>	<b>81</b>	<b>17</b>
<b>Gross profit from operating activities</b>	<b>2,285</b>	<b>2,373</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	408	263
Other provision expenses ( - ) (TFRS 9 applied)	97	317
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	292	239
Other operating expenses ( - )	328	331
<b>Net operating profit/loss</b>	<b>1,161</b>	<b>1,222</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	120	77
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,282</b>	<b>1,299</b>
Provisions for taxes on income from continuing operations ( ± )	-155	-378
<b>Net profit/loss from continuing operations</b>	<b>1,127</b>	<b>921</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,127</b>	<b>921</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.7	15.1
Shareholders' Equity / Total Assets	8.3	7.4
(Shareholders' Equity - Permanent Assets) / Total Assets	5.6	5.7
Net On Balance Sheet Position / Total Shareholders' Equity	-134.8	-105.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.8	6.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.3	60.8
TC Liabilities / Total Liabilities	53.3	53.1
FC Assets / FC Liabilities	76.4	83.7
TC Deposits / Total Deposits	61.4	59.7
TC Loans / Total Loans	69.3	69.4
Total Deposits / Total Assets	64.0	65.5
Funds Borrowed / Total Assets	10.6	6.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.1	29.5
Total Loans / Total Assets	60.5	60.1
Total Loans / Total Deposits	94.6	91.7
Permanent Assets / Total Assets	2.7	1.6
Consumer Loans / Total Loans	43.4	32.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.7	18.9
Liquid Assets / Short-term Liabilities	35.1	34.2
TC Liquid Assets / Total Assets	6.6	3.4
<b>Profitability</b>		
Average Return on Assets	4.1	3.3
Average Return on Shareholders' Equity	52.7	49.2
Net Profit/Loss From Continuing Operations / Total Assets	3.4	2.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.0	4.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	29.3	59.8
Non-interest Income (net) / Total Assets	3.3	1.2
Other Operating Expenses / Total Assets	1.0	1.0
Personnel Expenses / Other Operating Expenses	89.0	72.2
Non-interest Income (net) / Other Operating Expenses	339.3	112.5

# Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total		TC	FC	Total	
<b>Financial Assets (net)</b>	<b>48</b>	<b>1</b>	<b>49</b>	<b>97.3</b>	<b>70</b>	<b>4</b>	<b>74</b>	<b>97.2</b>
<b>Cash and cash equivalents</b>	<b>48</b>	<b>1</b>	<b>49</b>	<b>97.3</b>	<b>70</b>	<b>4</b>	<b>74</b>	<b>97.2</b>
Cash and cash balances at Central Bank	48	1	49	97.2	69	1	69	91.2
Banks	0	0	0	0.1	2	3	5	6.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.3	0	0	0	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.5</b>
<b>Total Assets</b>	<b>50</b>	<b>1</b>	<b>51</b>	<b>100.0</b>	<b>71</b>	<b>5</b>	<b>76</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.4	0	3	3	4.2
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.6	0	0	0	0.5
<b>Provisions</b>	0	0	0	0.3	0	0	0	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.1
<b>Current tax liabilities</b>	1	0	1	2.0	1	0	1	0.8
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	1.6	1	0	1	1.0
<b>Shareholders' equity</b>	48	0	48	95.2	71	0	71	93.1
<b>Paid-in capital</b>	23	0	23	45.9	37	0	37	48.1
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	0	0	0	-0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	21	0	21	40.8	27	0	27	35.9
Legal reserves	1	0	1	2.4	2	0	2	2.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	19	0	19	38.4	26	0	26	33.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	4	0	4	8.6	7	0	7	9.3
Prior years' profits or losses	1	0	1	2.3	2	0	2	2.4
Current period net profit or loss	3	0	3	6.3	5	0	5	6.9
<b>Total Liabilities</b>	51	0	51	100.0	73	3	76	100.0

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24</b>	<b>24</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	24	24
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>
Irrevocable commitments	0	0	0	1	0	1
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>110</b>	<b>115</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	5	110	115
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>135</b>	<b>141</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>8</b>	<b>10</b>
Interest on loans	0	5
Interest received from reserve deposits	0	0
Interest received from banks	8	6
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>8</b>	<b>10</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>2</b>
Fees and commissions received	0	2
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>9</b>	<b>12</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	2
Other operating expenses ( - )	2	3
<b>Net operating profit/loss</b>	<b>4</b>	<b>7</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>4</b>	<b>7</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-2
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>5</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>5</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	309.5	219.6
Shareholders' Equity / Total Assets	95.2	93.1
(Shareholders' Equity - Permanent Assets) / Total Assets	94.1	92.5
Net On Balance Sheet Position / Total Shareholders' Equity	2.3	2.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.3	1.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	97.8	93.3
TC Liabilities / Total Liabilities	100.0	95.6
FC Assets / FC Liabilities	10,122.1	152.7
TC Deposits / Total Deposits	-	1.4
TC Loans / Total Loans	-	0.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.4	4.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	97.3	97.2
Total Loans / Total Assets	0.0	0.4
Total Loans / Total Deposits	-	971.0
Permanent Assets / Total Assets	1.1	0.7
Consumer Loans / Total Loans	-	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	97.3	97.2
Liquid Assets / Short-term Liabilities	13,449.7	3,009.3
TC Liquid Assets / Total Assets	95.3	92.2
<b>Profitability</b>		
Average Return on Assets	6.7	5.0
Average Return on Shareholders' Equity	6.9	7.6
Net Profit/Loss From Continuing Operations / Total Assets	6.3	6.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	16.0	13.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	90.3	82.4
Non-interest Income (net) / Total Assets	1.7	2.8
Other Operating Expenses / Total Assets	3.6	4.0
Personnel Expenses / Other Operating Expenses	162.9	73.9
Non-interest Income (net) / Other Operating Expenses	47.4	71.4

## Société Générale (SA)

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>62.2</b>	<b>0</b>	<b>3</b>	<b>4</b>	<b>42.3</b>
<b>Cash and cash equivalents</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>62.2</b>	<b>0</b>	<b>3</b>	<b>4</b>	<b>42.3</b>
Cash and cash balances at Central Bank	1	1	2	26.5	0	1	1	14.4
Banks	0	3	3	35.7	0	3	3	27.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>9.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>29.3</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>9.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>29.3</b>
Public debt securities	1	0	1	9.2	3	0	3	29.3
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	1.3	0	0	0	1.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.1</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>18.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>19.4</b>
<b>Total Assets</b>	<b>4</b>	<b>4</b>	<b>8</b>	<b>100.0</b>	<b>6</b>	<b>3</b>	<b>9</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.1
<b>Loans received</b>	0	4	4	48.6	0	3	3	37.5
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	3.4	0	0	0	3.8
<b>Provisions</b>	1	0	1	16.1	2	0	2	20.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	2.2	0	0	0	2.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	13.9	2	0	2	17.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	1.0
<b>Current tax liabilities</b>	0	0	0	2.1	0	0	0	4.0
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	1.3	0	0	0	0.6
<b>Shareholders' equity</b>	2	0	2	28.5	3	0	3	33.3
<b>Paid-in capital</b>	5	0	5	60.8	7	0	7	79.2
<b>Capital reserves</b>	1	0	1	10.5	1	0	1	13.7
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	10.5	1	0	1	13.7
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.7	0	0	0	-1.9
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	1.7	0	0	0	2.2
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	1.7	0	0	0	2.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-3	0	-3	-43.8	-5	0	-5	-59.7
Prior years' profits or losses	-3	0	-3	-45.9	-6	0	-6	-61.7
Current period net profit or loss	0	0	0	2.1	0	0	0	2.0
<b>Total Liabilities</b>	4	4	8	100.0	6	3	9	100.0



# Société Générale (SA)

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>24</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>24</b>
Letters of guarantee	0	24	24	0	24	24
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>24</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>24</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>0</b>	<b>0</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>0</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>4</b>	<b>4</b>
<b>Gross profit from operating activities</b>	<b>4</b>	<b>5</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	3
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>0</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>0</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>0</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.3	24.9
Shareholders' Equity / Total Assets	28.5	33.3
(Shareholders' Equity - Permanent Assets) / Total Assets	23.0	27.4
Net On Balance Sheet Position / Total Shareholders' Equity	-0.8	1.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.8	1.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	51.5	61.9
TC Liabilities / Total Liabilities	51.3	62.5
FC Assets / FC Liabilities	99.5	101.5
TC Deposits / Total Deposits	97.2	95.5
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.1
Funds Borrowed / Total Assets	48.6	37.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	62.2	42.3
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	5.5	5.9
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	62.2	42.3
Liquid Assets / Short-term Liabilities	127,532.4	2,258.5
TC Liquid Assets / Total Assets	13.8	4.3
<b>Profitability</b>		
Average Return on Assets	2.4	2.3
Average Return on Shareholders' Equity	7.8	6.3
Net Profit/Loss From Continuing Operations / Total Assets	2.1	2.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.7	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	3.0	3.8
Non-interest Income (net) / Total Assets	54.4	48.5
Other Operating Expenses / Total Assets	16.8	13.9
Personnel Expenses / Other Operating Expenses	228.4	243.0
Non-interest Income (net) / Other Operating Expenses	322.9	348.0

# Turkland Bank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>107</b>	<b>93</b>	<b>200</b>	<b>34.9</b>	<b>23</b>	<b>74</b>	<b>96</b>	<b>24.2</b>
<b>Cash and cash equivalents</b>	<b>102</b>	<b>93</b>	<b>195</b>	<b>34.0</b>	<b>15</b>	<b>74</b>	<b>89</b>	<b>22.3</b>
Cash and cash balances at Central Bank	42	62	104	18.1	9	35	44	11.0
Banks	0	31	31	5.5	0	32	32	8.0
Receivables from Money Markets	60	0	60	10.5	6	7	13	3.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.9</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.9</b>
Derivative fin.ass. at fair value through profit or loss	5	0	5	0.9	8	0	8	1.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>304</b>	<b>59</b>	<b>363</b>	<b>63.3</b>	<b>242</b>	<b>41</b>	<b>283</b>	<b>71.1</b>
<b>Loans</b>	<b>272</b>	<b>59</b>	<b>330</b>	<b>57.5</b>	<b>165</b>	<b>41</b>	<b>206</b>	<b>51.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>7.9</b>	<b>98</b>	<b>0</b>	<b>98</b>	<b>24.5</b>
Public debt securities	45	0	45	7.9	98	0	98	24.5
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>2.2</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>5.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.9</b>
Held for sale	2	0	2	0.4	4	0	4	0.9
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.1
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.9</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	1	0	1	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>	<b>4</b>	<b>5</b>	<b>9</b>	<b>2.3</b>
<b>Total Assets</b>	<b>422</b>	<b>152</b>	<b>574</b>	<b>100.0</b>	<b>279</b>	<b>119</b>	<b>398</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>300</b>	<b>203</b>	<b>502</b>	<b>87.5</b>	<b>196</b>	<b>106</b>	<b>302</b>	<b>75.9</b>
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	30	0	30	7.6
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	1	0	1	0.1	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.5</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.8</b>
<b>Provisions</b>	<b>11</b>	<b>1</b>	<b>12</b>	<b>2.1</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>2.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.2	2	0	2	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	10	1	11	1.9	7	0	7	1.8
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>6</b>	<b>12</b>	<b>18</b>	<b>3.2</b>	<b>9</b>	<b>8</b>	<b>17</b>	<b>4.3</b>
<b>Shareholders' equity</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>6.4</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>8.7</b>
<b>Paid-in capital</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>5.9</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>13.4</b>
<b>Capital reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.2	1	0	1	0.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.1</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>-12</b>	<b>0</b>	<b>-12</b>	<b>-2.1</b>	<b>-26</b>	<b>0</b>	<b>-26</b>	<b>-6.5</b>
Legal reserves	1	0	1	0.1	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	-12	0	-12	-2.1	-25	0	-25	-6.3
Other profit reserves	-1	0	-1	-0.2	-1	0	-1	-0.4
<b>Profit or loss</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>2.6</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.7</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	15	0	15	2.6	7	0	7	1.7
<b>Total Liabilities</b>	<b>358</b>	<b>216</b>	<b>574</b>	<b>100.0</b>	<b>283</b>	<b>115</b>	<b>398</b>	<b>100.0</b>

# Turkland Bank A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>79</b>	<b>13</b>	<b>92</b>	<b>57</b>	<b>29</b>	<b>86</b>
Letters of guarantee	14	11	25	15	11	26
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	2	2	0	5	5
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	65	0	65	42	13	55
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>20</b>	<b>20</b>	<b>40</b>
Irrevocable commitments	1	1	2	20	20	40
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>616</b>	<b>602</b>	<b>1,219</b>	<b>585</b>	<b>575</b>	<b>1,160</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	616	602	1,219	585	575	1,160
<b>Custody and pledged securities</b>	<b>590</b>	<b>272</b>	<b>862</b>	<b>605</b>	<b>274</b>	<b>879</b>
Items held in custody	113	1	114	66	3	69
Pledged items	477	272	748	539	271	810
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,287</b>	<b>888</b>	<b>2,175</b>	<b>1,269</b>	<b>898</b>	<b>2,166</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>71</b>	<b>46</b>
Interest on loans	57	35
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	7	0
Interest received from marketable securities portfolio	6	11
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>72</b>	<b>35</b>
Interest on deposits	71	28
Interest on funds borrowed	0	0
Interest on money market transactions	0	4
Interest on securities issued	0	0
Other interest expenses	1	3
<b>Net interest income/expenses</b>	<b>-1</b>	<b>12</b>
<b>Net fees and commissions income/expenses</b>	<b>5</b>	<b>2</b>
Fees and commissions received	5	2
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>34</b>	<b>11</b>
Profit/loss on capital market transactions	3	0
Profit/losses on derivative financial transactions	17	11
Foreign exchange profit/loss	15	1
<b>Other operating income</b>	<b>2</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>40</b>	<b>27</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	0
Other provision expenses ( - ) (TFRS 9 applied)	3	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	11	9
Other operating expenses ( - )	9	9
<b>Net operating profit/loss</b>	<b>15</b>	<b>8</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>15</b>	<b>8</b>
Provisions for taxes on income from continuing operations ( ± )	0	-1
<b>Net profit/loss from continuing operations</b>	<b>15</b>	<b>7</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>15</b>	<b>7</b>

## Ratios

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.2	13.7
Shareholders' Equity / Total Assets	6.4	8.7
(Shareholders' Equity - Permanent Assets) / Total Assets	5.0	6.4
Net On Balance Sheet Position / Total Shareholders' Equity	-175.3	13.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.1	1.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	73.6	70.0
TC Liabilities / Total Liabilities	62.4	71.2
FC Assets / FC Liabilities	70.3	104.0
TC Deposits / Total Deposits	59.6	64.9
TC Loans / Total Loans	82.2	80.2
Total Deposits / Total Assets	87.5	75.9
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	34.9	24.2
Total Loans / Total Assets	57.5	51.7
Total Loans / Total Deposits	65.7	68.1
Permanent Assets / Total Assets	1.4	2.3
Consumer Loans / Total Loans	0.1	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	34.0	22.3
Liquid Assets / Short-term Liabilities	69.7	37.1
TC Liquid Assets / Total Assets	17.8	3.8
<b>Profitability</b>		
Average Return on Assets	3.1	1.7
Average Return on Shareholders' Equity	39.0	19.5
Net Profit/Loss From Continuing Operations / Total Assets	2.6	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	-1.0	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	-14.1	44.1
Non-interest Income (net) / Total Assets	7.1	3.7
Other Operating Expenses / Total Assets	1.6	2.3
Personnel Expenses / Other Operating Expenses	114.1	102.1
Non-interest Income (net) / Other Operating Expenses	431.3	160.6

# Türkiye Garanti Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>8,721</b>	<b>9,176</b>	<b>17,897</b>	<b>27.3</b>	<b>6,037</b>	<b>11,077</b>	<b>17,113</b>	<b>27.8</b>
<b>Cash and cash equivalents</b>	<b>6,584</b>	<b>8,039</b>	<b>14,623</b>	<b>22.3</b>	<b>2,363</b>	<b>9,929</b>	<b>12,292</b>	<b>19.9</b>
Cash and cash balances at Central Bank	5,677	5,480	11,157	17.0	492	6,882	7,375	12.0
Banks	48	2,174	2,222	3.4	33	1,203	1,236	2.0
Receivables from Money Markets	898	411	1,309	2.0	1,857	1,873	3,729	6.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-40	-26	-66	-0.1	-19	-29	-48	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>58</b>	<b>120</b>	<b>178</b>	<b>0.3</b>	<b>65</b>	<b>67</b>	<b>132</b>	<b>0.2</b>
Public debt securities	53	84	137	0.2	59	33	92	0.1
Equity instruments	3	4	7	0.0	5	4	8	0.0
Other financial assets	2	32	34	0.1	1	31	32	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>1,928</b>	<b>799</b>	<b>2,727</b>	<b>4.2</b>	<b>3,376</b>	<b>758</b>	<b>4,134</b>	<b>6.7</b>
Public debt securities	1,906	743	2,649	4.0	3,369	713	4,082	6.6
Equity instruments	7	56	63	0.1	7	45	53	0.1
Other financial assets	15	0	15	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>150</b>	<b>219</b>	<b>369</b>	<b>0.6</b>	<b>233</b>	<b>323</b>	<b>556</b>	<b>0.9</b>
Derivative fin.ass. at fair value through profit or loss	150	188	338	0.5	223	272	495	0.8
Derivative fin. ass.at fair value thr.other comp.income	0	31	31	0.0	10	51	61	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>30,132</b>	<b>11,525</b>	<b>41,656</b>	<b>63.5</b>	<b>28,763</b>	<b>10,844</b>	<b>39,607</b>	<b>64.3</b>
<b>Loans</b>	<b>26,083</b>	<b>10,133</b>	<b>36,216</b>	<b>55.2</b>	<b>26,444</b>	<b>9,356</b>	<b>35,800</b>	<b>58.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>4,812</b>	<b>2,228</b>	<b>7,040</b>	<b>10.7</b>	<b>3,340</b>	<b>2,448</b>	<b>5,788</b>	<b>9.4</b>
Public debt securities	4,690	2,070	6,760	10.3	3,338	2,291	5,630	9.1
Other financial assets	122	158	280	0.4	2	157	158	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>763</b>	<b>837</b>	<b>1,600</b>	<b>2.4</b>	<b>1,022</b>	<b>959</b>	<b>1,981</b>	<b>3.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>0.1</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>0.1</b>
Held for sale	72	0	72	0.1	41	0	41	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>673</b>	<b>1,261</b>	<b>1,934</b>	<b>3.0</b>	<b>476</b>	<b>1,080</b>	<b>1,556</b>	<b>2.5</b>
<b>Investments in associates (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	4	0	4	0.0	6	0	6	0.0
<b>Investments in subsidiaries (net)</b>	<b>669</b>	<b>1,261</b>	<b>1,930</b>	<b>2.9</b>	<b>470</b>	<b>1,080</b>	<b>1,550</b>	<b>2.5</b>
Non-consolidated financial subsidiaries	652	1,261	1,914	2.9	467	1,080	1,548	2.5
Non-consolidated non-financial subsidiaries	16	0	16	0.0	2	0	2	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>643</b>	<b>0</b>	<b>643</b>	<b>1.0</b>	<b>533</b>	<b>0</b>	<b>533</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>0.1</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	61	0	61	0.1	55	0	55	0.1
<b>Investment properties (net)</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>0.2</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>0.2</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>674</b>	<b>0</b>	<b>674</b>	<b>1.0</b>	<b>362</b>	<b>0</b>	<b>362</b>	<b>0.6</b>
<b>Other assets</b>	<b>2,293</b>	<b>228</b>	<b>2,521</b>	<b>3.8</b>	<b>1,961</b>	<b>293</b>	<b>2,254</b>	<b>3.7</b>
<b>Total Assets</b>	<b>43,373</b>	<b>22,190</b>	<b>65,563</b>	<b>100.0</b>	<b>38,324</b>	<b>23,295</b>	<b>61,619</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>29,978</b>	<b>17,026</b>	<b>47,004</b>	<b>71.7</b>	<b>22,853</b>	<b>19,432</b>	<b>42,285</b>	<b>68.6</b>
<b>Loans received</b>	<b>34</b>	<b>1,463</b>	<b>1,497</b>	<b>2.3</b>	<b>54</b>	<b>1,818</b>	<b>1,872</b>	<b>3.0</b>
<b>Money market funds</b>	<b>4</b>	<b>1,472</b>	<b>1,476</b>	<b>2.3</b>	<b>3</b>	<b>870</b>	<b>873</b>	<b>1.4</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>178</b>	<b>178</b>	<b>0.3</b>	<b>8</b>	<b>680</b>	<b>688</b>	<b>1.1</b>
Bills	0	32	32	0.0	0	53	53	0.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	146	146	0.2	8	627	635	1.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>1,652</b>	<b>1,652</b>	<b>2.5</b>	<b>0</b>	<b>1,700</b>	<b>1,700</b>	<b>2.8</b>
<b>Derivative financial liabilities</b>	<b>239</b>	<b>149</b>	<b>388</b>	<b>0.6</b>	<b>267</b>	<b>315</b>	<b>582</b>	<b>0.9</b>
Derivative financial liabilities at fair value through profit or loss	239	149	388	0.6	266	315	581	0.9
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	1	0	1	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>52</b>	<b>7</b>	<b>59</b>	<b>0.1</b>	<b>57</b>	<b>7</b>	<b>64</b>	<b>0.1</b>
<b>Provisions</b>	<b>311</b>	<b>248</b>	<b>559</b>	<b>0.9</b>	<b>354</b>	<b>636</b>	<b>990</b>	<b>1.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	141	6	147	0.2	173	7	179	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	169	242	412	0.6	181	630	811	1.3
<b>Current tax liabilities</b>	<b>325</b>	<b>5</b>	<b>330</b>	<b>0.5</b>	<b>395</b>	<b>5</b>	<b>400</b>	<b>0.6</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>36</b>	<b>745</b>	<b>782</b>	<b>1.2</b>	<b>55</b>	<b>751</b>	<b>806</b>	<b>1.3</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	36	745	782	1.2	55	751	806	1.3
<b>Other liabilities</b>	<b>2,881</b>	<b>444</b>	<b>3,325</b>	<b>5.1</b>	<b>2,735</b>	<b>457</b>	<b>3,192</b>	<b>5.2</b>
<b>Shareholders' equity</b>	<b>8,279</b>	<b>37</b>	<b>8,316</b>	<b>12.7</b>	<b>8,146</b>	<b>20</b>	<b>8,166</b>	<b>13.3</b>
<b>Paid-in capital</b>	<b>143</b>	<b>0</b>	<b>143</b>	<b>0.2</b>	<b>225</b>	<b>0</b>	<b>225</b>	<b>0.4</b>
<b>Capital reserves</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.0</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>0.1</b>
Equity share premiums	0	0	0	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	26	0	26	0.0	41	0	41	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>460</b>	<b>19</b>	<b>479</b>	<b>0.7</b>	<b>219</b>	<b>11</b>	<b>229</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>814</b>	<b>11</b>	<b>825</b>	<b>1.3</b>	<b>1,113</b>	<b>-10</b>	<b>1,103</b>	<b>1.8</b>
<b>Profit reserves</b>	<b>3,869</b>	<b>7</b>	<b>3,876</b>	<b>5.9</b>	<b>3,360</b>	<b>19</b>	<b>3,379</b>	<b>5.5</b>
Legal reserves	84	0	84	0.1	86	0	86	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,776	0	3,776	5.8	3,268	0	3,268	5.3
Other profit reserves	9	7	16	0.0	6	19	25	0.0
<b>Profit or loss</b>	<b>2,967</b>	<b>0</b>	<b>2,967</b>	<b>4.5</b>	<b>3,188</b>	<b>0</b>	<b>3,188</b>	<b>5.2</b>
Prior years' profits or losses	0	0	0	0.0	59	0	59	0.1
Current period net profit or loss	2,967	0	2,967	4.5	3,129	0	3,129	5.1
<b>Total Liabilities</b>	<b>42,137</b>	<b>23,426</b>	<b>65,563</b>	<b>100.0</b>	<b>34,926</b>	<b>26,693</b>	<b>61,619</b>	<b>100.0</b>



# Türkiye Garanti Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>7,549</b>	<b>6,088</b>	<b>13,638</b>	<b>5,862</b>	<b>6,031</b>	<b>11,893</b>
Letters of guarantee	7,054	4,338	11,392	5,509	4,258	9,767
Bank acceptances	73	197	270	27	183	210
Letters of credit	13	1,543	1,557	40	1,565	1,605
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	409	0	409	287	16	302
Other guarantees and warranties	0	9	9	0	9	9
<b>Commitments</b>	<b>23,000</b>	<b>1,375</b>	<b>24,375</b>	<b>11,575</b>	<b>883</b>	<b>12,458</b>
Irrevocable commitments	22,985	1,309	24,294	11,543	791	12,334
Revocable commitments	15	66	81	33	91	124
<b>Derivative financial instruments</b>	<b>9,881</b>	<b>27,331</b>	<b>37,211</b>	<b>18,156</b>	<b>37,247</b>	<b>55,403</b>
Derivative financial instruments held for hedging	4	1,475	1,479	306	2,864	3,169
Trading transactions	9,877	25,856	35,732	17,850	34,383	52,234
<b>Custody and pledged securities</b>	<b>96,400</b>	<b>148,336</b>	<b>244,737</b>	<b>88,838</b>	<b>148,708</b>	<b>237,545</b>
Items held in custody	8,054	8,455	16,509	7,320	9,217	16,538
Pledged items	88,346	139,882	228,228	81,517	139,491	221,008
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>136,831</b>	<b>183,130</b>	<b>319,961</b>	<b>124,431</b>	<b>192,868</b>	<b>317,299</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>7,268</b>	<b>6,730</b>
Interest on loans	5,121	4,312
Interest received from reserve deposits	16	15
Interest received from banks	101	23
Interest received from money market transactions	155	147
Interest received from marketable securities portfolio	1,810	2,201
Other interest income	66	32
<b>Interest expenses ( - )</b>	<b>4,726</b>	<b>2,274</b>
Interest on deposits	4,333	1,792
Interest on funds borrowed	214	165
Interest on money market transactions	56	28
Interest on securities issued	70	126
Other interest expenses	53	162
<b>Net interest income/expenses</b>	<b>2,542</b>	<b>4,456</b>
<b>Net fees and commissions income/expenses</b>	<b>1,385</b>	<b>889</b>
Fees and commissions received	1,914	1,238
Fees and commissions paid ( - )	530	349
<b>Dividend income</b>	<b>2</b>	<b>3</b>
<b>Trading income or loss (net)</b>	<b>944</b>	<b>456</b>
Profit/loss on capital market transactions	3	-59
Profit/losses on derivative financial transactions	-598	-1,110
Foreign exchange profit/loss	1,539	1,625
<b>Other operating income</b>	<b>982</b>	<b>640</b>
<b>Gross profit from operating activities</b>	<b>5,855</b>	<b>6,445</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,200	1,278
Other provision expenses ( - ) (TFRS 9 applied)	9	182
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	592	437
Other operating expenses ( - )	1,028	788
<b>Net operating profit/loss</b>	<b>3,026</b>	<b>3,759</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	474	284
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,500</b>	<b>4,043</b>
Provisions for taxes on income from continuing operations ( ± )	-534	-914
<b>Net profit/loss from continuing operations</b>	<b>2,967</b>	<b>3,129</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,967</b>	<b>3,129</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.6	20.6
Shareholders' Equity / Total Assets	12.7	13.3
(Shareholders' Equity - Permanent Assets) / Total Assets	8.4	9.5
Net On Balance Sheet Position / Total Shareholders' Equity	-14.6	-23.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	10.3	5.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	66.2	62.2
TC Liabilities / Total Liabilities	64.3	56.7
FC Assets / FC Liabilities	94.7	87.3
TC Deposits / Total Deposits	63.8	54.0
TC Loans / Total Loans	72.0	73.9
Total Deposits / Total Assets	71.7	68.6
Funds Borrowed / Total Assets	2.3	3.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.3	27.8
Total Loans / Total Assets	55.2	58.1
Total Loans / Total Deposits	77.0	84.7
Permanent Assets / Total Assets	4.3	3.7
Consumer Loans / Total Loans	36.0	30.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.3	19.9
Liquid Assets / Short-term Liabilities	37.5	32.4
TC Liquid Assets / Total Assets	10.0	3.8
<b>Profitability</b>		
Average Return on Assets	5.3	5.7
Average Return on Shareholders' Equity	42.6	47.5
Net Profit/Loss From Continuing Operations / Total Assets	4.5	5.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.0	4.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	22.8	46.5
Non-interest Income (net) / Total Assets	5.1	3.2
Other Operating Expenses / Total Assets	1.6	1.3
Personnel Expenses / Other Operating Expenses	57.6	55.4
Non-interest Income (net) / Other Operating Expenses	322.4	252.3

## ***Development and Investment Banks***

## Aktif Yatırım Bankası A.Ş.

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>515</b>	<b>852</b>	<b>1,367</b>	<b>53.5</b>	<b>572</b>	<b>800</b>	<b>1,371</b>	<b>52.6</b>
<b>Cash and cash equivalents</b>	<b>187</b>	<b>539</b>	<b>726</b>	<b>28.4</b>	<b>140</b>	<b>483</b>	<b>623</b>	<b>23.9</b>
Cash and cash balances at Central Bank	33	333	366	14.3	80	395	475	18.2
Banks	0	206	207	8.1	1	88	89	3.4
Receivables from Money Markets	154	0	154	6.0	59	0	59	2.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>135</b>	<b>1</b>	<b>137</b>	<b>5.3</b>	<b>124</b>	<b>2</b>	<b>125</b>	<b>4.8</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	135	1	136	5.3	124	1	125	4.8
<b>Fin.ass. at fair value through other comp. income</b>	<b>187</b>	<b>302</b>	<b>488</b>	<b>19.1</b>	<b>306</b>	<b>303</b>	<b>609</b>	<b>23.4</b>
Public debt securities	125	183	308	12.0	191	178	369	14.2
Equity instruments	0	1	1	0.1	0	1	1	0.0
Other financial assets	62	118	179	7.0	114	124	238	9.1
<b>Derivative financial assets</b>	<b>6</b>	<b>10</b>	<b>16</b>	<b>0.6</b>	<b>2</b>	<b>12</b>	<b>15</b>	<b>0.6</b>
Derivative fin.ass. at fair value through profit or loss	6	10	16	0.6	2	12	15	0.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>477</b>	<b>619</b>	<b>1,095</b>	<b>42.8</b>	<b>583</b>	<b>549</b>	<b>1,132</b>	<b>43.4</b>
<b>Loans</b>	<b>382</b>	<b>521</b>	<b>903</b>	<b>35.3</b>	<b>517</b>	<b>464</b>	<b>981</b>	<b>37.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>109</b>	<b>99</b>	<b>209</b>	<b>8.2</b>	<b>86</b>	<b>87</b>	<b>173</b>	<b>6.6</b>
Public debt securities	90	89	179	7.0	54	14	68	2.6
Other financial assets	20	10	30	1.2	32	73	105	4.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>15</b>	<b>2</b>	<b>17</b>	<b>0.7</b>	<b>20</b>	<b>2</b>	<b>22</b>	<b>0.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
Held for sale	3	0	3	0.1	5	0	5	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>22</b>	<b>0</b>	<b>23</b>	<b>0.9</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.8</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.9</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.8</b>
Non-consolidated financial subsidiaries	3	0	3	0.1	3	0	3	0.1
Non-consolidated non-financial subsidiaries	19	0	19	0.7	17	0	17	0.7
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.5</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.7</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.5</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	17	0	17	0.7	13	0	13	0.5
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>28</b>	<b>2</b>	<b>30</b>	<b>1.2</b>	<b>54</b>	<b>4</b>	<b>58</b>	<b>2.2</b>
<b>Total Assets</b>	<b>1,085</b>	<b>1,473</b>	<b>2,557</b>	<b>100.0</b>	<b>1,253</b>	<b>1,353</b>	<b>2,606</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>38</b>	<b>200</b>	<b>238</b>	<b>9.3</b>	<b>101</b>	<b>201</b>	<b>302</b>	<b>11.6</b>
<b>Money market funds</b>	<b>14</b>	<b>342</b>	<b>356</b>	<b>13.9</b>	<b>70</b>	<b>425</b>	<b>495</b>	<b>19.0</b>
<b>Marketable securities (net)</b>	<b>447</b>	<b>271</b>	<b>717</b>	<b>28.0</b>	<b>538</b>	<b>232</b>	<b>770</b>	<b>29.5</b>
Bills	275	0	275	10.8	369	0	369	14.2
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	171	271	442	17.3	169	232	401	15.4
<b>Funds</b>	<b>18</b>	<b>487</b>	<b>505</b>	<b>19.7</b>	<b>16</b>	<b>363</b>	<b>379</b>	<b>14.5</b>
Borrower funds	4	14	18	0.7	4	23	27	1.0
Other	14	473	487	19.0	12	340	352	13.5
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>0.2</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	1	4	5	0.2	0	5	5	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Provisions</b>	<b>31</b>	<b>0</b>	<b>32</b>	<b>1.2</b>	<b>40</b>	<b>0</b>	<b>41</b>	<b>1.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	9	0	9	0.4	8	0	8	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	22	0	23	0.9	32	0	32	1.2
<b>Current tax liabilities</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	14	14	0.6	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>49</b>	<b>342</b>	<b>392</b>	<b>15.3</b>	<b>75</b>	<b>256</b>	<b>330</b>	<b>12.7</b>
<b>Shareholders' equity</b>	<b>287</b>	<b>4</b>	<b>292</b>	<b>11.4</b>	<b>280</b>	<b>-6</b>	<b>274</b>	<b>10.5</b>
<b>Paid-in capital</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>1.6</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>2.4</b>
<b>Capital reserves</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	4	0	4	0.1	6	0	6	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>1</b>	<b>0</b>	<b>0.0</b>	<b>-1</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-2</b>	<b>4</b>	<b>2</b>	<b>0.1</b>	<b>17</b>	<b>-7</b>	<b>10</b>	<b>0.4</b>
<b>Profit reserves</b>	<b>114</b>	<b>0</b>	<b>114</b>	<b>4.4</b>	<b>92</b>	<b>0</b>	<b>92</b>	<b>3.5</b>
Legal reserves	8	0	8	0.3	7	0	7	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	106	0	106	4.2	85	0	85	3.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>132</b>	<b>0</b>	<b>132</b>	<b>5.2</b>	<b>103</b>	<b>0</b>	<b>103</b>	<b>3.9</b>
Prior years' profits or losses	1	0	1	0.0	1	0	1	0.0
Current period net profit or loss	131	0	131	5.1	102	0	102	3.9
<b>Total Liabilities</b>	<b>892</b>	<b>1,665</b>	<b>2,557</b>	<b>100.0</b>	<b>1,131</b>	<b>1,475</b>	<b>2,606</b>	<b>100.0</b>

## Aktif Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>105</b>	<b>132</b>	<b>238</b>	<b>86</b>	<b>133</b>	<b>219</b>
Letters of guarantee	95	98	193	83	85	168
Bank acceptances	0	1	1	0	0	0
Letters of credit	0	34	34	0	48	48
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	10	0	10	3	0	3
<b>Commitments</b>	<b>2,456</b>	<b>97</b>	<b>2,553</b>	<b>2,063</b>	<b>159</b>	<b>2,222</b>
Irrevocable commitments	45	97	142	64	159	223
Revocable commitments	2,411	0	2,411	1,999	0	1,999
<b>Derivative financial instruments</b>	<b>393</b>	<b>1,429</b>	<b>1,822</b>	<b>260</b>	<b>1,431</b>	<b>1,691</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	393	1,429	1,822	260	1,431	1,691
<b>Custody and pledged securities</b>	<b>1,569</b>	<b>4,840</b>	<b>6,409</b>	<b>2,197</b>	<b>4,979</b>	<b>7,175</b>
Items held in custody	781	502	1,282	930	689	1,619
Pledged items	783	4,338	5,121	1,258	4,289	5,547
Accepted guarantees and warranties	5	0	5	8	0	8
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>4,523</b>	<b>6,499</b>	<b>11,021</b>	<b>4,606</b>	<b>6,701</b>	<b>11,307</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>303</b>	<b>297</b>
Interest on loans	182	186
Interest received from reserve deposits	2	1
Interest received from banks	5	2
Interest received from money market transactions	23	2
Interest received from marketable securities portfolio	91	105
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>166</b>	<b>142</b>
Interest on deposits	0	0
Interest on funds borrowed	19	19
Interest on money market transactions	12	17
Interest on securities issued	130	105
Other interest expenses	4	1
<b>Net interest income/expenses</b>	<b>137</b>	<b>154</b>
<b>Net fees and commissions income/expenses</b>	<b>16</b>	<b>16</b>
Fees and commissions received	47	47
Fees and commissions paid ( - )	31	31
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>67</b>	<b>46</b>
Profit/loss on capital market transactions	37	29
Profit/losses on derivative financial transactions	-3	-5
Foreign exchange profit/loss	33	22
<b>Other operating income</b>	<b>11</b>	<b>19</b>
<b>Gross profit from operating activities</b>	<b>232</b>	<b>235</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	10	14
Other provision expenses ( - ) (TFRS 9 applied)	8	26
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	20	20
Other operating expenses ( - )	41	36
<b>Net operating profit/loss</b>	<b>152</b>	<b>140</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>152</b>	<b>140</b>
Provisions for taxes on income from continuing operations ( ± )	-21	-38
<b>Net profit/loss from continuing operations</b>	<b>131</b>	<b>102</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>131</b>	<b>102</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.0	16.8
Shareholders' Equity / Total Assets	11.4	10.5
(Shareholders' Equity - Permanent Assets) / Total Assets	9.3	8.8
Net On Balance Sheet Position / Total Shareholders' Equity	-65.6	-48.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	0.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	42.4	48.1
TC Liabilities / Total Liabilities	34.9	43.4
FC Assets / FC Liabilities	88.4	91.7
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	42.3	52.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	9.3	11.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	53.5	52.6
Total Loans / Total Assets	35.3	37.6
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.1	1.7
Consumer Loans / Total Loans	36.5	41.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	28.4	23.9
Liquid Assets / Short-term Liabilities	40.0	32.5
TC Liquid Assets / Total Assets	7.3	5.4
<b>Profitability</b>		
Average Return on Assets	6.2	4.6
Average Return on Shareholders' Equity	57.2	45.4
Net Profit/Loss From Continuing Operations / Total Assets	5.1	3.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.7	4.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.4	49.1
Non-interest Income (net) / Total Assets	3.7	3.1
Other Operating Expenses / Total Assets	1.6	1.4
Personnel Expenses / Other Operating Expenses	49.1	54.0
Non-interest Income (net) / Other Operating Expenses	228.3	221.3

# Bank of America Yatırım Bank A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>72</b>	<b>116</b>	<b>188</b>	<b>90.2</b>	<b>68</b>	<b>198</b>	<b>266</b>	<b>93.4</b>
<b>Cash and cash equivalents</b>	<b>72</b>	<b>116</b>	<b>188</b>	<b>90.2</b>	<b>67</b>	<b>198</b>	<b>265</b>	<b>93.2</b>
Cash and cash balances at Central Bank	2	3	4	2.1	1	3	3	1.2
Banks	70	114	183	88.0	66	196	262	92.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.1	0	0	0	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.8</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
<b>Other assets</b>	<b>6</b>	<b>11</b>	<b>17</b>	<b>8.2</b>	<b>5</b>	<b>11</b>	<b>16</b>	<b>5.5</b>
<b>Total Assets</b>	<b>81</b>	<b>127</b>	<b>208</b>	<b>100.0</b>	<b>76</b>	<b>209</b>	<b>285</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	1	0.3	0	1	1	0.5
<b>Provisions</b>	4	4	8	4.0	7	4	10	3.7
General loan loss provisions (TFRS 9 not applied)	3	0	3	1.4	4	0	4	1.5
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	4	4	2.0	1	3	5	1.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.6	1	0	2	0.5
<b>Current tax liabilities</b>	6	0	6	2.6	5	0	5	1.8
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	121	122	58.4	0	201	201	70.5
<b>Shareholders' equity</b>	72	0	72	34.7	67	0	67	23.5
<b>Paid-in capital</b>	2	0	2	0.8	3	0	3	0.9
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	41	0	41	19.7	40	0	40	14.0
Legal reserves	0	0	0	0.2	1	0	1	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	41	0	41	19.4	39	0	39	13.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	30	0	30	14.3	25	0	25	8.7
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	30	0	30	14.3	25	0	25	8.7
<b>Total Liabilities</b>	<b>83</b>	<b>126</b>	<b>208</b>	<b>100.0</b>	<b>80</b>	<b>205</b>	<b>285</b>	<b>100.0</b>

## Bank of America Yatırım Bank A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	1	0	1	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>62</b>	<b>47</b>	<b>110</b>	<b>45</b>	<b>34</b>	<b>79</b>
Items held in custody	61	47	109	44	34	78
Pledged items	1	0	1	1	0	1
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>64</b>	<b>47</b>	<b>111</b>	<b>45</b>	<b>34</b>	<b>79</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>9</b>	<b>5</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	9	4
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>9</b>	<b>5</b>
<b>Net fees and commissions income/expenses</b>	<b>40</b>	<b>36</b>
Fees and commissions received	50	44
Fees and commissions paid ( - )	10	9
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on capital market transactions	-1	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	2
<b>Other operating income</b>	<b>10</b>	<b>11</b>
<b>Gross profit from operating activities</b>	<b>60</b>	<b>53</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	2
Personnel expenses ( - )	9	9
Other operating expenses ( - )	8	8
<b>Net operating profit/loss</b>	<b>42</b>	<b>34</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>42</b>	<b>34</b>
Provisions for taxes on income from continuing operations ( ± )	-13	-9
<b>Net profit/loss from continuing operations</b>	<b>30</b>	<b>25</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>30</b>	<b>25</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	78.4	63.6
Shareholders' Equity / Total Assets	34.7	23.5
(Shareholders' Equity - Permanent Assets) / Total Assets	34.0	22.9
Net On Balance Sheet Position / Total Shareholders' Equity	1.9	5.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.9	5.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	39.0	26.7
TC Liabilities / Total Liabilities	39.6	28.0
FC Assets / FC Liabilities	101.1	101.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	90.2	93.4
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.7	0.6
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	90.2	93.2
Liquid Assets / Short-term Liabilities	153.3	131.6
TC Liquid Assets / Total Assets	34.4	23.6
<b>Profitability</b>		
Average Return on Assets	16.9	11.4
Average Return on Shareholders' Equity	50.6	45.4
Net Profit/Loss From Continuing Operations / Total Assets	14.3	8.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.1	0.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	14.3	5.1
Non-interest Income (net) / Total Assets	24.5	16.9
Other Operating Expenses / Total Assets	3.8	2.7
Personnel Expenses / Other Operating Expenses	117.8	121.2
Non-interest Income (net) / Other Operating Expenses	644.1	631.1

# BankPozitif Kredi ve Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>9</b>	<b>9</b>	<b>18</b>	<b>38.1</b>	<b>8</b>	<b>7</b>	<b>15</b>	<b>24.6</b>
<b>Cash and cash equivalents</b>	<b>4</b>	<b>9</b>	<b>13</b>	<b>27.2</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>9.8</b>
Cash and cash balances at Central Bank	0	6	6	12.2	0	5	5	8.7
Banks	0	3	3	6.6	0	1	1	1.2
Receivables from Money Markets	4	0	4	8.4	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Public debt securities	0	0	0	0.0	0	0	0	0.2
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>10.6</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>11.1</b>
Public debt securities	5	0	5	10.6	7	0	7	11.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>3.5</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.4	1	1	2	3.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>21</b>	<b>21</b>	<b>43.2</b>	<b>4</b>	<b>33</b>	<b>38</b>	<b>62.6</b>
<b>Loans</b>	<b>2</b>	<b>18</b>	<b>19</b>	<b>40.5</b>	<b>11</b>	<b>27</b>	<b>38</b>	<b>63.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>5.9</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>9.9</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>3.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>11.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Non-consolidated financial subsidiaries	0	0	0	0.3	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.4
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.4	0	0	0	0.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Other assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>16.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>9.1</b>
<b>Total Assets</b>	<b>18</b>	<b>30</b>	<b>48</b>	<b>100.0</b>	<b>19</b>	<b>41</b>	<b>60</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	1	1	2.3	0	35	35	58.2
<b>Money market funds</b>	1	0	1	1.4	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	3	28	30	63.1	0	0	1	0.9
Borrower funds	3	28	30	63.1	0	0	1	0.9
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.4	1	0	1	1.6
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.4	1	0	1	1.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.6	1	0	1	1.0
<b>Provisions</b>	1	0	1	1.5	2	0	2	3.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.8	1	0	1	2.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.7	1	0	1	0.9
<b>Current tax liabilities</b>	1	0	1	1.4	0	0	0	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	1	1	1.7	1	1	1	2.1
<b>Shareholders' equity</b>	13	0	13	27.7	20	0	20	32.8
<b>Paid-in capital</b>	11	0	11	23.9	18	0	18	30.0
<b>Capital reserves</b>	2	0	2	3.7	2	0	2	3.4
Equity share premiums	1	0	1	1.4	1	0	1	1.8
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	2.3	1	0	1	1.7
<b>Other accum.comp. income not reclass. in profit or loss</b>	-1	0	-1	-1.2	-1	0	-1	-1.2
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.4	1	0	1	0.9
<b>Profit reserves</b>	4	0	4	8.1	6	0	6	10.2
Legal reserves	1	0	1	1.1	1	0	1	1.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3	0	3	7.0	5	0	5	8.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-3	0	-3	-7.3	-6	0	-6	-10.5
Prior years' profits or losses	-4	0	-4	-9.3	-10	0	-10	-16.7
Current period net profit or loss	1	0	1	2.1	4	0	4	6.1
<b>Total Liabilities</b>	18	30	48	100.0	24	36	60	100.0

## BankPozitif Kredi ve Kalkınma Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>1</b>	<b>3</b>
Letters of guarantee	2	1	3	3	1	3
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>27</b>	<b>51</b>	<b>77</b>	<b>72</b>	<b>104</b>	<b>176</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	27	51	77	72	104	176
<b>Custody and pledged securities</b>	<b>26</b>	<b>674</b>	<b>699</b>	<b>47</b>	<b>740</b>	<b>787</b>
Items held in custody	2	325	327	3	311	314
Pledged items	24	348	372	44	429	473
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>54</b>	<b>725</b>	<b>779</b>	<b>121</b>	<b>845</b>	<b>967</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>5</b>	<b>5</b>
Interest on loans	2	4
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	0
Other interest income	0	1
<b>Interest expenses ( - )</b>	<b>1</b>	<b>2</b>
Interest on deposits	0	0
Interest on funds borrowed	1	1
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>3</b>	<b>3</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>5</b>	<b>7</b>
Profit/loss on capital market transactions	1	4
Profit/losses on derivative financial transactions	3	2
Foreign exchange profit/loss	1	1
<b>Other operating income</b>	<b>1</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>9</b>	<b>12</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	2
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	5	2
Other operating expenses ( - )	3	4
<b>Net operating profit/loss</b>	<b>1</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>4</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>4</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>4</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	34.8	39.2
Shareholders' Equity / Total Assets	27.7	32.8
(Shareholders' Equity - Permanent Assets) / Total Assets	25.9	30.3
Net On Balance Sheet Position / Total Shareholders' Equity	2.0	21.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.5	2.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	37.9	32.3
TC Liabilities / Total Liabilities	38.2	40.0
FC Assets / FC Liabilities	100.4	112.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	7.9	28.2
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	2.3	58.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	38.1	24.6
Total Loans / Total Assets	40.5	63.6
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.8	2.5
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.2	9.8
Liquid Assets / Short-term Liabilities	40.1	238.8
TC Liquid Assets / Total Assets	8.4	0.0
<b>Profitability</b>		
Average Return on Assets	2.2	5.8
Average Return on Shareholders' Equity	7.7	19.4
Net Profit/Loss From Continuing Operations / Total Assets	2.1	6.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.9	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	37.7	13.2
Non-interest Income (net) / Total Assets	11.3	14.0
Other Operating Expenses / Total Assets	5.6	6.2
Personnel Expenses / Other Operating Expenses	167.9	58.8
Non-interest Income (net) / Other Operating Expenses	200.3	225.6

## D Yatırım Bankası A.Ş.

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>12</b>	<b>13</b>	<b>26</b>	<b>25.8</b>	<b>9</b>	<b>11</b>	<b>20</b>	<b>32.0</b>
<b>Cash and cash equivalents</b>	<b>7</b>	<b>10</b>	<b>18</b>	<b>17.5</b>	<b>9</b>	<b>10</b>	<b>19</b>	<b>30.4</b>
Cash and cash balances at Central Bank	2	3	5	5.2	1	1	2	3.3
Banks	0	7	7	7.0	8	9	17	27.1
Receivables from Money Markets	5	0	5	5.3	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>3</b>	<b>3</b>	<b>7</b>	<b>6.6</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.5</b>
Public debt securities	3	3	7	6.6	0	1	1	1.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative fin.ass. at fair value through profit or loss	2	0	2	1.7	0	0	0	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>51</b>	<b>6</b>	<b>57</b>	<b>56.9</b>	<b>35</b>	<b>4</b>	<b>39</b>	<b>62.9</b>
<b>Loans</b>	<b>50</b>	<b>6</b>	<b>57</b>	<b>56.4</b>	<b>30</b>	<b>4</b>	<b>34</b>	<b>55.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>7.8</b>
Public debt securities	0	0	0	0.5	1	0	1	0.9
Other financial assets	0	0	0	0.0	4	0	4	6.9
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>5.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	2.0	1	0	1	1.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>10.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.3</b>
<b>Total Assets</b>	<b>81</b>	<b>20</b>	<b>100</b>	<b>100.0</b>	<b>47</b>	<b>15</b>	<b>62</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	1	12	13	12.5	2	13	14	22.8
<b>Money market funds</b>	7	0	7	6.7	6	0	6	10.1
<b>Marketable securities (net)</b>	16	0	16	15.8	8	0	8	13.1
Bills	16	0	16	15.8	8	0	8	13.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	2	22	23	23.3	3	15	18	28.6
Borrower funds	2	22	23	23.3	3	15	18	28.6
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	1	0	1	1.1	0	0	0	0.1
Derivative financial liabilities at fair value through profit or loss	1	0	1	1.1	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.1	0	0	0	0.6
<b>Provisions</b>	2	0	2	2.0	1	0	1	1.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	1.8	1	0	1	1.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.1
<b>Current tax liabilities</b>	1	0	1	0.8	0	0	0	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	12	1	14	13.6	0	1	1	1.8
<b>Shareholders' equity</b>	24	0	24	24.1	13	0	13	21.2
<b>Paid-in capital</b>	7	0	7	6.8	11	0	11	17.2
<b>Capital reserves</b>	1	0	1	0.9	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.9	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	1	0	1	1.0	0	0	0	-0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.2	0	0	0	-0.1
<b>Profit reserves</b>	1	0	1	0.8	1	0	1	2.3
Legal reserves	0	0	0	0.1	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.7	1	0	1	2.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	15	0	15	14.5	1	0	1	1.9
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.3
Current period net profit or loss	15	0	15	14.5	1	0	1	1.6
<b>Total Liabilities</b>	65	35	100	100.0	34	28	62	100.0

## D Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>26</b>	<b>2</b>	<b>27</b>	<b>29</b>	<b>2</b>	<b>31</b>
Letters of guarantee	26	1	26	28	1	30
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	1	1	1
<b>Commitments</b>	<b>6</b>	<b>2</b>	<b>8</b>	<b>3</b>	<b>6</b>	<b>9</b>
Irrevocable commitments	6	2	8	3	0	3
Revocable commitments	0	0	0	0	5	5
<b>Derivative financial instruments</b>	<b>201</b>	<b>201</b>	<b>402</b>	<b>27</b>	<b>27</b>	<b>53</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	201	201	402	27	27	53
<b>Custody and pledged securities</b>	<b>48</b>	<b>64</b>	<b>112</b>	<b>25</b>	<b>9</b>	<b>35</b>
Items held in custody	3	57	60	0	7	7
Pledged items	45	8	52	25	2	27
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>281</b>	<b>269</b>	<b>549</b>	<b>84</b>	<b>43</b>	<b>128</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>14</b>	<b>9</b>
Interest on loans	9	7
Interest received from reserve deposits	0	0
Interest received from banks	3	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>5</b>	<b>4</b>
Interest on deposits	0	0
Interest on funds borrowed	1	0
Interest on money market transactions	1	1
Interest on securities issued	2	3
Other interest expenses	1	0
<b>Net interest income/expenses</b>	<b>10</b>	<b>5</b>
<b>Net fees and commissions income/expenses</b>	<b>11</b>	<b>0</b>
Fees and commissions received	11	1
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>7</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	3	0
Foreign exchange profit/loss	4	1
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>27</b>	<b>6</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	5	3
Other operating expenses ( - )	2	2
<b>Net operating profit/loss</b>	<b>20</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>20</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	-5	0
<b>Net profit/loss from continuing operations</b>	<b>15</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>15</b>	<b>1</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.9	17.7
Shareholders' Equity / Total Assets	24.1	21.2
(Shareholders' Equity - Permanent Assets) / Total Assets	17.0	18.6
Net On Balance Sheet Position / Total Shareholders' Equity	-62.0	-99.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.9	17.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	80.4	75.4
TC Liabilities / Total Liabilities	65.2	54.4
FC Assets / FC Liabilities	56.4	53.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	89.0	87.4
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	12.5	22.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	25.8	32.0
Total Loans / Total Assets	56.4	55.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	7.1	2.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.5	30.4
Liquid Assets / Short-term Liabilities	42.6	72.5
TC Liquid Assets / Total Assets	7.4	14.3
<b>Profitability</b>		
Average Return on Assets	18.5	2.0
Average Return on Shareholders' Equity	79.1	7.9
Net Profit/Loss From Continuing Operations / Total Assets	14.5	1.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	9.7	7.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	35.9	82.3
Non-interest Income (net) / Total Assets	17.2	1.5
Other Operating Expenses / Total Assets	2.3	2.6
Personnel Expenses / Other Operating Expenses	216.5	169.2
Non-interest Income (net) / Other Operating Expenses	755.4	59.7

# Destek Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>31</b>	<b>18</b>	<b>49</b>	<b>32.7</b>	<b>17</b>	<b>12</b>	<b>29</b>	<b>34.3</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>10.3</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>11.6</b>
Cash and cash balances at Central Bank	0	11	11	7.5	0	7	7	8.7
Banks	0	4	4	2.7	0	2	2	2.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>25</b>	<b>3</b>	<b>27</b>	<b>18.3</b>	<b>16</b>	<b>2</b>	<b>19</b>	<b>22.4</b>
Public debt securities	25	3	27	18.2	16	2	19	22.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>4.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	6	0	6	4.1	0	0	0	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>36</b>	<b>55</b>	<b>91</b>	<b>61.0</b>	<b>12</b>	<b>39</b>	<b>51</b>	<b>60.9</b>
<b>Loans</b>	<b>36</b>	<b>55</b>	<b>91</b>	<b>61.0</b>	<b>12</b>	<b>39</b>	<b>51</b>	<b>60.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	1.3	1	0	1	1.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>4.1</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>3.2</b>
<b>Total Assets</b>	<b>77</b>	<b>73</b>	<b>150</b>	<b>100.0</b>	<b>30</b>	<b>54</b>	<b>83</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	4	4	2.9	0	1	1	1.5
<b>Money market funds</b>	12	2	14	9.4	15	0	15	17.8
<b>Marketable securities (net)</b>	0	62	62	41.7	0	36	36	43.2
Bills	0	0	0	0.0	0	21	21	24.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	62	62	41.7	0	15	15	18.4
<b>Funds</b>	2	7	10	6.4	1	6	7	8.0
Borrower funds	2	7	10	6.4	1	6	7	8.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	2	0	2	1.2	0	0	0	0.1
Derivative financial liabilities at fair value through profit or loss	2	0	2	1.2	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	2	1	3	2.1	1	1	1	1.4
General loan loss provisions (TFRS 9 not applied)	1	1	2	1.6	0	1	1	1.3
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.1	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.4	0	0	0	0.0
<b>Current tax liabilities</b>	4	0	4	2.5	1	0	1	1.4
<b>Deferred tax liabilities</b>	1	0	1	0.7	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	2	2	1.5	0	0	0	0.4
<b>Shareholders' equity</b>	47	0	47	31.7	22	0	22	26.3
<b>Paid-in capital</b>	12	0	12	7.9	16	0	16	19.2
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	1	0.4	1	0	1	1.2
<b>Profit reserves</b>	0	0	0	0.1	0	0	0	0.0
Legal reserves	0	0	0	0.1	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	35	0	35	23.2	5	0	5	5.8
Prior years' profits or losses	3	0	3	2.0	1	0	1	0.9
Current period net profit or loss	32	0	32	21.2	4	0	4	4.8
<b>Total Liabilities</b>	70	79	150	100.0	40	44	83	100.0

## Destek Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>70</b>	<b>1</b>	<b>71</b>	<b>33</b>	<b>0</b>	<b>33</b>
Letters of guarantee	70	1	71	33	0	33
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>248</b>	<b>34</b>	<b>282</b>	<b>137</b>	<b>0</b>	<b>137</b>
Irrevocable commitments	34	34	68	0	0	0
Revocable commitments	214	0	214	137	0	137
<b>Derivative financial instruments</b>	<b>526</b>	<b>490</b>	<b>1,016</b>	<b>134</b>	<b>133</b>	<b>267</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	526	490	1,016	134	133	267
<b>Custody and pledged securities</b>	<b>771</b>	<b>139</b>	<b>911</b>	<b>340</b>	<b>4</b>	<b>344</b>
Items held in custody	23	31	54	14	2	16
Pledged items	748	108	856	326	2	328
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,616</b>	<b>664</b>	<b>2,280</b>	<b>643</b>	<b>138</b>	<b>781</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>17</b>	<b>8</b>
Interest on loans	12	6
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	4	2
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>7</b>	<b>2</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	2	1
Interest on securities issued	3	1
Other interest expenses	1	0
<b>Net interest income/expenses</b>	<b>10</b>	<b>6</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	1	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>42</b>	<b>3</b>
Profit/loss on capital market transactions	3	1
Profit/losses on derivative financial transactions	11	-6
Foreign exchange profit/loss	28	8
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>52</b>	<b>9</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	2	1
Personnel expenses ( - )	2	1
Other operating expenses ( - )	3	1
<b>Net operating profit/loss</b>	<b>46</b>	<b>6</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>46</b>	<b>6</b>
Provisions for taxes on income from continuing operations ( ± )	-14	-2
<b>Net profit/loss from continuing operations</b>	<b>32</b>	<b>4</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>32</b>	<b>4</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	48.1	57.0
Shareholders' Equity / Total Assets	31.7	26.3
(Shareholders' Equity - Permanent Assets) / Total Assets	29.5	24.6
Net On Balance Sheet Position / Total Shareholders' Equity	-12.4	45.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.2	2.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	51.3	35.8
TC Liabilities / Total Liabilities	47.1	47.6
FC Assets / FC Liabilities	92.1	122.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	39.8	22.8
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	2.9	1.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.7	34.3
Total Loans / Total Assets	61.0	60.9
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.2	1.7
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	10.3	11.6
Liquid Assets / Short-term Liabilities	57.4	44.4
TC Liquid Assets / Total Assets	0.1	0.0
<b>Profitability</b>		
Average Return on Assets	29.8	8.6
Average Return on Shareholders' Equity	89.8	21.5
Net Profit/Loss From Continuing Operations / Total Assets	21.2	4.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.4	5.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	15.4	54.7
Non-interest Income (net) / Total Assets	28.3	3.5
Other Operating Expenses / Total Assets	1.8	1.2
Personnel Expenses / Other Operating Expenses	72.7	102.3
Non-interest Income (net) / Other Operating Expenses	1,601.3	287.4

## Diler Yatırım Bankası A.Ş.

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>17.5</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>21.7</b>
<b>Cash and cash equivalents</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>12.7</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>20.6</b>
Cash and cash balances at Central Bank	0	0	0	0.3	0	0	0	0.4
Banks	0	1	1	6.5	0	1	1	7.5
Receivables from Money Markets	1	0	1	5.9	2	0	2	12.8
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	1	0	1	4.7	0	0	0	1.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>6</b>	<b>2</b>	<b>8</b>	<b>78.4</b>	<b>9</b>	<b>2</b>	<b>11</b>	<b>69.1</b>
<b>Loans</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>53.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>51.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>25.2</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>17.4</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.2</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>6.9</b>
<b>Total Assets</b>	<b>8</b>	<b>3</b>	<b>11</b>	<b>100.0</b>	<b>11</b>	<b>5</b>	<b>16</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	2	2	21.5	0	4	4	26.0
Borrower funds	0	2	2	21.5	0	4	4	26.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	0	0	1	5.8	1	0	1	5.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	4.7	1	0	1	4.6
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	1.1	0	0	0	0.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	1.6	0	0	0	0.7
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.3	0	0	0	0.2
<b>Shareholders' equity</b>	8	0	8	70.9	11	0	11	67.7
<b>Paid-in capital</b>	2	0	2	19.2	3	0	3	20.1
<b>Capital reserves</b>	0	0	0	0.8	0	0	0	0.8
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.8	0	0	0	0.8
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.2	0	0	0	0.0
<b>Profit reserves</b>	5	0	5	44.6	7	0	7	43.1
Legal reserves	0	0	0	2.3	0	0	0	2.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	4	0	4	42.2	7	0	7	40.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	1	0	1	6.5	1	0	1	3.6
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	1	0	1	6.5	1	0	1	3.6
<b>Total Liabilities</b>	8	2	11	100.0	12	4	16	100.0

## Diler Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>33</b>	<b>9</b>	<b>42</b>	<b>56</b>	<b>8</b>	<b>64</b>
Letters of guarantee	33	4	38	56	4	60
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	4	4	0	4	4
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	4	4	0	0	0
<b>Custody and pledged securities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>2</b>
Items held in custody	0	0	0	0	0	0
Pledged items	1	0	1	2	0	2
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>34</b>	<b>13</b>	<b>47</b>	<b>57</b>	<b>8</b>	<b>65</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>2</b>	<b>2</b>
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>3</b>	<b>2</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	0
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>1</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>1</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.2	22.8
Shareholders' Equity / Total Assets	70.9	67.7
(Shareholders' Equity - Permanent Assets) / Total Assets	69.2	65.6
Net On Balance Sheet Position / Total Shareholders' Equity	9.6	4.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	9.6	4.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	70.7	71.0
TC Liabilities / Total Liabilities	77.5	74.2
FC Assets / FC Liabilities	130.2	112.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	17.5	21.7
Total Loans / Total Assets	53.2	51.7
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.6	2.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	12.7	20.6
Liquid Assets / Short-term Liabilities	59.4	79.2
TC Liquid Assets / Total Assets	6.2	13.0
<b>Profitability</b>		
Average Return on Assets	6.7	4.0
Average Return on Shareholders' Equity	9.6	5.4
Net Profit/Loss From Continuing Operations / Total Assets	6.5	3.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	15.2	7.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	60.1	51.8
Non-interest Income (net) / Total Assets	8.7	4.8
Other Operating Expenses / Total Assets	7.9	4.2
Personnel Expenses / Other Operating Expenses	83.0	74.1
Non-interest Income (net) / Other Operating Expenses	109.8	115.4

## Golden Global Yatırım Bankası A.Ş.

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>98</b>	<b>179</b>	<b>277</b>	<b>66.0</b>	<b>22</b>	<b>88</b>	<b>110</b>	<b>80.1</b>
<b>Cash and cash equivalents</b>	<b>81</b>	<b>158</b>	<b>239</b>	<b>56.9</b>	<b>22</b>	<b>88</b>	<b>110</b>	<b>80.1</b>
Cash and cash balances at Central Bank	64	73	138	32.7	3	15	18	13.3
Banks	17	84	101	24.1	19	73	92	66.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>17</b>	<b>19</b>	<b>37</b>	<b>8.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	17	19	37	8.7	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	2	2	0.4	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>87</b>	<b>40</b>	<b>128</b>	<b>30.4</b>	<b>3</b>	<b>20</b>	<b>23</b>	<b>17.1</b>
<b>Loans</b>	<b>87</b>	<b>40</b>	<b>128</b>	<b>30.4</b>	<b>3</b>	<b>20</b>	<b>23</b>	<b>17.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.1	1	0	1	0.4
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	7	0	7	1.6	1	0	1	1.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>1.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>
<b>Total Assets</b>	<b>198</b>	<b>223</b>	<b>420</b>	<b>100.0</b>	<b>29</b>	<b>109</b>	<b>137</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	38	203	241	57.3	5	3	8	5.9
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	7	4	10	2.5	1	10	11	8.3
Borrower funds	4	4	7	1.7	1	9	10	7.4
Other	3	0	3	0.8	0	1	1	0.8
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	1	0	1	0.3	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	1	0	1	0.3	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.2	0	0	0	0.3
<b>Provisions</b>	3	1	3	0.8	1	0	1	0.9
General loan loss provisions (TFRS 9 not applied)	2	1	3	0.6	0	0	0	0.3
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.1	1	0	1	0.6
<b>Current tax liabilities</b>	2	0	2	0.5	2	0	2	1.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	6	110	116	27.7	2	92	95	68.9
<b>Shareholders' equity</b>	45	0	45	10.7	20	0	20	14.3
<b>Paid-in capital</b>	5	0	5	1.2	8	0	8	5.8
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.1	0	0	0	0.1
Legal reserves	0	0	0	0.1	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	40	0	40	9.4	11	0	11	8.4
Prior years' profits or losses	7	0	7	1.7	1	0	1	0.9
Current period net profit or loss	33	0	33	7.8	10	0	10	7.5
<b>Total Liabilities</b>	103	318	420	100.0	32	106	137	100.0

## Golden Global Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>100</b>	<b>7</b>	<b>107</b>	<b>1</b>	<b>27</b>	<b>29</b>
Letters of guarantee	100	5	106	1	2	3
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	26	26
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>4</b>	<b>46</b>	<b>50</b>	<b>3</b>	<b>9</b>	<b>12</b>
Irrevocable commitments	4	46	50	3	9	12
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>105</b>	<b>243</b>	<b>348</b>	<b>4</b>	<b>7</b>	<b>11</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	105	243	348	4	7	11
<b>Custody and pledged securities</b>	<b>842</b>	<b>25</b>	<b>866</b>	<b>211</b>	<b>2</b>	<b>212</b>
Items held in custody	15	5	20	3	2	5
Pledged items	827	19	846	207	0	207
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,051</b>	<b>320</b>	<b>1,372</b>	<b>219</b>	<b>45</b>	<b>264</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>17</b>	<b>3</b>
Interest on loans	10	2
Interest received from reserve deposits	0	0
Interest received from banks	5	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>7</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	7	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>10</b>	<b>3</b>
<b>Net fees and commissions income/expenses</b>	<b>16</b>	<b>5</b>
Fees and commissions received	29	9
Fees and commissions paid ( - )	13	4
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>44</b>	<b>14</b>
Profit/loss on capital market transactions	3	0
Profit/losses on derivative financial transactions	1	0
Foreign exchange profit/loss	40	14
<b>Other operating income</b>	<b>0</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>70</b>	<b>23</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	5	2
Other operating expenses ( - )	19	7
<b>Net operating profit/loss</b>	<b>45</b>	<b>14</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>45</b>	<b>14</b>
Provisions for taxes on income from continuing operations ( ± )	-13	-4
<b>Net profit/loss from continuing operations</b>	<b>33</b>	<b>10</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>33</b>	<b>10</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.3	39.7
Shareholders' Equity / Total Assets	10.7	14.3
(Shareholders' Equity - Permanent Assets) / Total Assets	8.8	12.3
Net On Balance Sheet Position / Total Shareholders' Equity	-209.4	15.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-209.4	5.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	47.0	20.9
TC Liabilities / Total Liabilities	24.4	23.1
FC Assets / FC Liabilities	70.1	102.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	68.4	13.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	57.3	5.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	66.0	80.1
Total Loans / Total Assets	30.4	17.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.0	1.9
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	56.9	80.1
Liquid Assets / Short-term Liabilities	82.0	102.5
TC Liquid Assets / Total Assets	19.3	15.8
<b>Profitability</b>		
Average Return on Assets	12.1	13.7
Average Return on Shareholders' Equity	91.6	75.4
Net Profit/Loss From Continuing Operations / Total Assets	7.8	7.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.4	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	14.3	11.5
Non-interest Income (net) / Total Assets	14.2	14.7
Other Operating Expenses / Total Assets	4.5	5.2
Personnel Expenses / Other Operating Expenses	27.0	26.3
Non-interest Income (net) / Other Operating Expenses	314.8	284.7

## GSD Yatırım Bankası A.Ş.

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>22</b>	<b>2</b>	<b>23</b>	<b>49.6</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>3.1</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.6</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1.1</b>
Cash and cash balances at Central Bank	0	0	0	0.1	0	0	0	0.2
Banks	0	1	1	1.5	0	0	0	0.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>21</b>	<b>1</b>	<b>22</b>	<b>46.8</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>2.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.2
Other financial assets	21	1	22	46.8	0	1	1	1.8
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.8	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.4	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>19</b>	<b>4</b>	<b>22</b>	<b>47.2</b>	<b>31</b>	<b>18</b>	<b>49</b>	<b>93.6</b>
<b>Loans</b>	<b>17</b>	<b>4</b>	<b>21</b>	<b>44.4</b>	<b>29</b>	<b>18</b>	<b>46</b>	<b>88.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.8</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>5.5</b>
Public debt securities	1	0	1	2.4	0	0	0	0.0
Other financial assets	0	0	0	0.4	3	0	3	5.5
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.7</b>
<b>Total Assets</b>	<b>42</b>	<b>5</b>	<b>47</b>	<b>100.0</b>	<b>33</b>	<b>19</b>	<b>52</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	2	0	2	4.5	1	0	1	1.1
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	17	17	36.8	2	18	20	37.6
Borrower funds	0	17	17	36.8	2	18	20	37.6
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.1	0	0	0	0.1
<b>Provisions</b>	0	0	0	0.7	1	0	1	1.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.2	0	0	0	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.5	0	0	0	0.7
<b>Current tax liabilities</b>	0	0	0	0.9	1	0	1	2.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.9	1	0	1	2.7
<b>Shareholders' equity</b>	26	0	26	56.0	29	0	29	55.0
<b>Paid-in capital</b>	8	0	8	17.3	13	0	13	24.5
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.2	0	0	0	-0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	10	0	10	21.5	8	0	8	14.4
Legal reserves	1	0	1	1.9	1	0	1	1.8
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	9	0	9	19.7	7	0	7	12.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	8	0	8	17.4	9	0	9	16.2
Prior years' profits or losses	0	0	0	0.1	0	0	0	0.2
Current period net profit or loss	8	0	8	17.3	8	0	8	16.1
<b>Total Liabilities</b>	30	17	47	100.0	35	18	52	100.0

## GSD Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>275</b>	<b>23</b>	<b>298</b>	<b>308</b>	<b>71</b>	<b>379</b>
Letters of guarantee	275	23	298	308	71	379
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>14</b>	<b>14</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	14	14	28	0	0	0
<b>Custody and pledged securities</b>	<b>522</b>	<b>92</b>	<b>615</b>	<b>706</b>	<b>329</b>	<b>1,036</b>
Items held in custody	1	0	1	0	0	0
Pledged items	28	5	33	50	5	55
Accepted guarantees and warranties	494	87	580	656	324	980
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>812</b>	<b>129</b>	<b>941</b>	<b>1,014</b>	<b>401</b>	<b>1,415</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>4</b>	<b>7</b>
Interest on loans	3	7
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>1</b>	<b>1</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	1
<b>Net interest income/expenses</b>	<b>3</b>	<b>6</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>	<b>5</b>
Fees and commissions received	3	5
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>6</b>	<b>2</b>
Profit/loss on capital market transactions	6	2
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>12</b>	<b>13</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>9</b>	<b>11</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>9</b>	<b>11</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-3
<b>Net profit/loss from continuing operations</b>	<b>8</b>	<b>8</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>8</b>	<b>8</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.2	14.5
Shareholders' Equity / Total Assets	56.0	55.0
(Shareholders' Equity - Permanent Assets) / Total Assets	55.1	54.7
Net On Balance Sheet Position / Total Shareholders' Equity	-45.7	5.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.3	5.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	88.9	63.5
TC Liabilities / Total Liabilities	63.3	66.3
FC Assets / FC Liabilities	30.2	108.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	82.9	61.7
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	49.6	3.1
Total Loans / Total Assets	44.4	88.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.9	0.3
Consumer Loans / Total Loans	0.6	1.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	1.6	1.1
Liquid Assets / Short-term Liabilities	5.5	4.5
TC Liquid Assets / Total Assets	0.1	0.2
<b>Profitability</b>		
Average Return on Assets	24.3	18.1
Average Return on Shareholders' Equity	35.7	33.7
Net Profit/Loss From Continuing Operations / Total Assets	17.3	16.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.0	11.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	23.4	45.1
Non-interest Income (net) / Total Assets	19.6	13.8
Other Operating Expenses / Total Assets	2.7	1.7
Personnel Expenses / Other Operating Expenses	114.2	128.5
Non-interest Income (net) / Other Operating Expenses	730.6	813.3

# İller Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2,520</b>	<b>105</b>	<b>2,625</b>	<b>51.6</b>	<b>2,033</b>	<b>103</b>	<b>2,135</b>	<b>43.0</b>
<b>Cash and cash equivalents</b>	<b>2,520</b>	<b>105</b>	<b>2,625</b>	<b>51.6</b>	<b>2,033</b>	<b>103</b>	<b>2,135</b>	<b>43.0</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	2,520	105	2,625	51.6	2,033	103	2,135	43.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,304</b>	<b>910</b>	<b>2,214</b>	<b>43.5</b>	<b>1,735</b>	<b>708</b>	<b>2,443</b>	<b>49.2</b>
<b>Loans</b>	<b>1,304</b>	<b>910</b>	<b>2,214</b>	<b>43.5</b>	<b>1,735</b>	<b>708</b>	<b>2,443</b>	<b>49.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.8</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>2.5</b>	<b>181</b>	<b>0</b>	<b>181</b>	<b>3.7</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>
<b>Other assets</b>	<b>72</b>	<b>5</b>	<b>77</b>	<b>1.5</b>	<b>133</b>	<b>1</b>	<b>134</b>	<b>2.7</b>
<b>Total Assets</b>	<b>4,071</b>	<b>1,020</b>	<b>5,092</b>	<b>100.0</b>	<b>4,152</b>	<b>812</b>	<b>4,964</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>252</b>	<b>975</b>	<b>1,228</b>	<b>24.1</b>	<b>488</b>	<b>772</b>	<b>1,260</b>	<b>25.4</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>2,021</b>	<b>39</b>	<b>2,060</b>	<b>40.5</b>	<b>1,642</b>	<b>41</b>	<b>1,683</b>	<b>33.9</b>
Borrower funds	8	0	8	0.1	4	0	4	0.1
Other	2,014	39	2,052	40.3	1,638	41	1,680	33.8
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.7</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	23	0	23	0.4	26	0	26	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	14	0	14	0.3	14	0	14	0.3
<b>Current tax liabilities</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.6</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>65</b>	<b>2</b>	<b>66</b>	<b>1.3</b>	<b>67</b>	<b>0</b>	<b>67</b>	<b>1.3</b>
<b>Shareholders' equity</b>	<b>1,667</b>	<b>0</b>	<b>1,667</b>	<b>32.7</b>	<b>1,894</b>	<b>0</b>	<b>1,894</b>	<b>38.2</b>
<b>Paid-in capital</b>	<b>1,326</b>	<b>0</b>	<b>1,326</b>	<b>26.0</b>	<b>1,526</b>	<b>0</b>	<b>1,526</b>	<b>30.7</b>
<b>Capital reserves</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>0.8</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>1.2</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	42	0	42	0.8	59	0	59	1.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-10</b>	<b>0</b>	<b>-10</b>	<b>-0.2</b>	<b>-10</b>	<b>0</b>	<b>-10</b>	<b>-0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>165</b>	<b>0</b>	<b>165</b>	<b>3.2</b>	<b>136</b>	<b>0</b>	<b>136</b>	<b>2.7</b>
Legal reserves	38	0	38	0.7	51	0	51	1.0
Statutory reserves	124	0	124	2.4	84	0	84	1.7
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	3	0	3	0.1	0	0	0	0.0
<b>Profit or loss</b>	<b>143</b>	<b>0</b>	<b>143</b>	<b>2.8</b>	<b>182</b>	<b>0</b>	<b>182</b>	<b>3.7</b>
Prior years' profits or losses	3	0	3	0.1	3	0	3	0.1
Current period net profit or loss	140	0	140	2.8	180	0	180	3.6
<b>Total Liabilities</b>	<b>4,076</b>	<b>1,016</b>	<b>5,092</b>	<b>100.0</b>	<b>4,150</b>	<b>814</b>	<b>4,964</b>	<b>100.0</b>

# İller Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,418</b>	<b>23</b>	<b>1,441</b>	<b>600</b>	<b>22</b>	<b>622</b>
Letters of guarantee	1,418	23	1,441	600	22	622
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>260</b>	<b>2,296</b>	<b>2,556</b>	<b>517</b>	<b>1,929</b>	<b>2,446</b>
Irrevocable commitments	260	1,375	1,635	517	1,152	1,669
Revocable commitments	0	921	921	0	776	776
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>586</b>	<b>153</b>	<b>739</b>	<b>626</b>	<b>147</b>	<b>774</b>
Items held in custody	484	152	636	536	147	683
Pledged items	102	0	103	90	1	90
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,264</b>	<b>2,471</b>	<b>4,736</b>	<b>1,743</b>	<b>2,098</b>	<b>3,841</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>448</b>	<b>367</b>
Interest on loans	159	174
Interest received from reserve deposits	0	0
Interest received from banks	279	180
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	10	13
<b>Interest expenses ( - )</b>	<b>115</b>	<b>90</b>
Interest on deposits	0	0
Interest on funds borrowed	56	48
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	59	41
<b>Net interest income/expenses</b>	<b>332</b>	<b>278</b>
<b>Net fees and commissions income/expenses</b>	<b>11</b>	<b>0</b>
Fees and commissions received	12	5
Fees and commissions paid ( - )	2	5
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>-1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-1	-1
<b>Other operating income</b>	<b>84</b>	<b>77</b>
<b>Gross profit from operating activities</b>	<b>426</b>	<b>354</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	92	58
Other operating expenses ( - )	112	58
<b>Net operating profit/loss</b>	<b>222</b>	<b>238</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>222</b>	<b>238</b>
Provisions for taxes on income from continuing operations ( ± )	-82	-58
<b>Net profit/loss from continuing operations</b>	<b>140</b>	<b>180</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>140</b>	<b>180</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	32.0	34.7
Shareholders' Equity / Total Assets	32.7	38.2
(Shareholders' Equity - Permanent Assets) / Total Assets	29.4	33.2
Net On Balance Sheet Position / Total Shareholders' Equity	0.3	-0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.3	-0.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	80.0	83.6
TC Liabilities / Total Liabilities	80.0	83.6
FC Assets / FC Liabilities	100.4	99.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	58.9	71.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	24.1	25.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	51.6	43.0
Total Loans / Total Assets	43.5	49.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.3	4.9
Consumer Loans / Total Loans	0.3	0.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	51.6	43.0
Liquid Assets / Short-term Liabilities	155.5	165.1
TC Liquid Assets / Total Assets	49.5	40.9
<b>Profitability</b>		
Average Return on Assets	3.3	4.1
Average Return on Shareholders' Equity	9.8	10.5
Net Profit/Loss From Continuing Operations / Total Assets	2.8	3.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.5	5.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	78.0	78.4
Non-interest Income (net) / Total Assets	1.8	1.5
Other Operating Expenses / Total Assets	2.2	1.2
Personnel Expenses / Other Operating Expenses	82.3	99.5
Non-interest Income (net) / Other Operating Expenses	83.9	131.6

# İstanbul Takas ve Saklama Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2,869</b>	<b>1,019</b>	<b>3,887</b>	<b>94.3</b>	<b>3,231</b>	<b>1,018</b>	<b>4,249</b>	<b>92.6</b>
<b>Cash and cash equivalents</b>	<b>2,865</b>	<b>1,019</b>	<b>3,884</b>	<b>94.2</b>	<b>3,227</b>	<b>1,018</b>	<b>4,245</b>	<b>92.5</b>
Cash and cash balances at Central Bank	0	166	166	4.0	0	55	55	1.2
Banks	2,869	853	3,722	90.3	3,232	963	4,195	91.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-4	0	-4	-0.1	-5	0	-5	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Public debt securities	1	0	1	0.0	3	0	3	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	2	0	2	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>80</b>	<b>115</b>	<b>195</b>	<b>4.7</b>	<b>163</b>	<b>135</b>	<b>298</b>	<b>6.5</b>
<b>Loans</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>1.5</b>	<b>143</b>	<b>0</b>	<b>143</b>	<b>3.1</b>
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
<b>Other financial assets measured at amortised cost</b>	<b>19</b>	<b>115</b>	<b>134</b>	<b>3.2</b>	<b>20</b>	<b>135</b>	<b>155</b>	<b>3.4</b>
Public debt securities	17	46	63	1.5	20	107	127	2.8
Other financial assets	2	68	71	1.7	0	28	28	0.6
Allow.for expec. credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	7	0	7	0.2	7	0	7	0.1
<b>Investment properties (net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other assets</b>	<b>13</b>	<b>1</b>	<b>14</b>	<b>0.3</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.5</b>
<b>Total Assets</b>	<b>2,988</b>	<b>1,134</b>	<b>4,122</b>	<b>100.0</b>	<b>3,436</b>	<b>1,153</b>	<b>4,589</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	4	188	192	4.7	0	365	365	8.0
<b>Money market funds</b>	0	0	0	0.0	11	0	11	0.2
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	2,568	1,076	3,644	88.4	3,161	785	3,947	86.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	2,568	1,076	3,644	88.4	3,161	785	3,947	86.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	14	0	14	0.4	12	0	12	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	0.1	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	11	0	11	0.3	9	0	9	0.2
<b>Current tax liabilities</b>	24	0	24	0.6	12	0	12	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Shareholders' equity</b>	247	0	247	6.0	242	0	242	5.3
<b>Paid-in capital</b>	20	0	20	0.5	32	0	32	0.7
<b>Capital reserves</b>	1	0	1	0.0	2	0	2	0.0
Equity share premiums	1	0	1	0.0	2	0	2	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	-1	0	-1	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	102	0	102	2.5	114	0	114	2.5
Legal reserves	11	0	11	0.3	13	0	13	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	83	0	83	2.0	101	0	101	2.2
Other profit reserves	8	0	8	0.2	0	0	0	0.0
<b>Profit or loss</b>	124	0	124	3.0	94	0	94	2.0
Prior years' profits or losses	1	0	1	0.0	1	0	1	0.0
Current period net profit or loss	124	0	124	3.0	93	0	93	2.0
<b>Total Liabilities</b>	2,859	1,263	4,122	100.0	3,439	1,150	4,589	100.0

# İstanbul Takas ve Saklama Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,168</b>	<b>0</b>	<b>1,168</b>	<b>4,821</b>	<b>0</b>	<b>4,821</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,168	0	1,168	4,821	0	4,821
<b>Commitments</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>44</b>	<b>0</b>	<b>44</b>
Irrevocable commitments	30	0	30	44	0	44
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>160</b>	<b>150</b>	<b>310</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	160	150	310	0	0	0
<b>Custody and pledged securities</b>	<b>247,240</b>	<b>582</b>	<b>247,822</b>	<b>312,216</b>	<b>412</b>	<b>312,628</b>
Items held in custody	238,784	0	238,784	307,538	0	307,538
Pledged items	8,456	582	9,038	4,678	412	5,090
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>248,597</b>	<b>732</b>	<b>249,329</b>	<b>317,080</b>	<b>412</b>	<b>317,492</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>169</b>	<b>90</b>
Interest on loans	33	12
Interest received from reserve deposits	0	0
Interest received from banks	123	67
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	13	10
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>9</b>	<b>6</b>
Interest on deposits	0	0
Interest on funds borrowed	9	6
Interest on money market transactions	0	1
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>160</b>	<b>84</b>
<b>Net fees and commissions income/expenses</b>	<b>90</b>	<b>64</b>
Fees and commissions received	100	71
Fees and commissions paid ( - )	10	7
<b>Divident income</b>	<b>1</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>-8</b>	<b>1</b>
Profit/loss on capital market transactions	-1	1
Profit/losses on derivative financial transactions	67	0
Foreign exchange profit/loss	-74	1
<b>Other operating income</b>	<b>7</b>	<b>6</b>
<b>Gross profit from operating activities</b>	<b>250</b>	<b>156</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	4
Other provision expenses ( - ) (TFRS 9 applied)	13	7
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	23	12
Other operating expenses ( - )	42	12
<b>Net operating profit/loss</b>	<b>171</b>	<b>121</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>171</b>	<b>121</b>
Provisions for taxes on income from continuing operations ( ± )	-47	-28
<b>Net profit/loss from continuing operations</b>	<b>124</b>	<b>93</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>124</b>	<b>93</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	25.8	14.8
Shareholders' Equity / Total Assets	6.0	5.3
(Shareholders' Equity - Permanent Assets) / Total Assets	5.5	4.9
Net On Balance Sheet Position / Total Shareholders' Equity	-52.1	1.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.5	1.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	72.5	74.9
TC Liabilities / Total Liabilities	69.4	74.9
FC Assets / FC Liabilities	89.8	100.3
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	4.7	8.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	94.3	92.6
Total Loans / Total Assets	1.5	3.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.5	0.4
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	94.2	92.5
Liquid Assets / Short-term Liabilities	101.1	98.1
TC Liquid Assets / Total Assets	69.5	70.3
<b>Profitability</b>		
Average Return on Assets	3.4	2.6
Average Return on Shareholders' Equity	62.4	45.2
Net Profit/Loss From Continuing Operations / Total Assets	3.0	2.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.5	1.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	58.3	46.7
Non-interest Income (net) / Total Assets	2.2	1.6
Other Operating Expenses / Total Assets	1.0	0.3
Personnel Expenses / Other Operating Expenses	55.8	101.2
Non-interest Income (net) / Other Operating Expenses	216.3	591.1

# Misyon Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>10</b>	<b>1</b>	<b>12</b>	<b>64.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Cash and cash equivalents</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>35.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	-
Banks	5	1	6	33.5	0	0	0	-
Receivables from Money Markets	0	0	0	2.3	0	0	0	-
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
<b>Financial assets at fair value through profit/loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>17.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	3	0	3	17.9	0	0	0	-
<b>Fin.ass. at fair value through other comp. income</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>10.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	2	0	2	10.6	0	0	0	-
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	-
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Held for sale	0	0	0	0.0	0	0	0	-
Held from discontinued operations	0	0	0	0.0	0	0	0	-
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	-
Non-consolidated associates	0	0	0	0.0	0	0	0	-
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	-
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	-
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	-
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	-
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>9.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>12.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Goodwill	0	0	0	0.0	0	0	0	-
Other	2	0	2	12.8	0	0	0	-
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>9.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Total Assets</b>	<b>17</b>	<b>1</b>	<b>18</b>	<b>100.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	-
<b>Loans received</b>	0	0	0	0.0	0	0	0	-
<b>Money market funds</b>	0	0	0	0.0	0	0	0	-
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	-
Bills	0	0	0	0.0	0	0	0	-
Asset-backed securities	0	0	0	0.0	0	0	0	-
Bonds	0	0	0	0.0	0	0	0	-
<b>Funds</b>	0	0	0	0.0	0	0	0	-
Borrower funds	0	0	0	0.0	0	0	0	-
Other	0	0	0	0.0	0	0	0	-
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	-
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	-
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	-
<b>Lease payables (net)</b>	1	0	1	6.7	0	0	0	-
<b>Provisions</b>	0	0	0	2.4	0	0	0	-
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.9	0	0	0	-
Provision for restructuring	0	0	0	0.0	0	0	0	-
Reserves for employee benefits	0	0	0	1.3	0	0	0	-
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	-
Other provisions	0	0	0	0.1	0	0	0	-
<b>Current tax liabilities</b>	0	0	0	2.6	0	0	0	-
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	-
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Related to discontinued operations	0	0	0	0.0	0	0	0	-
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	-
Loans	0	0	0	0.0	0	0	0	-
Other debt instruments	0	0	0	0.0	0	0	0	-
<b>Other liabilities</b>	0	0	0	2.6	0	0	0	-
<b>Shareholders' equity</b>	15	0	15	85.7	0	0	0	-
<b>Paid-in capital</b>	17	0	17	94.6	0	0	0	-
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	-
Equity share premiums	0	0	0	0.0	0	0	0	-
Share cancellation profits	0	0	0	0.0	0	0	0	-
Other capital reserves	0	0	0	0.0	0	0	0	-
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.1	0	0	0	-
<b>Profit reserves</b>	0	0	0	0.6	0	0	0	-
Legal reserves	0	0	0	0.0	0	0	0	-
Statutory reserves	0	0	0	0.0	0	0	0	-
Extraordinary reserves	0	0	0	0.6	0	0	0	-
Other profit reserves	0	0	0	0.0	0	0	0	-
<b>Profit or loss</b>	-2	0	-2	-9.5	0	0	0	-
Prior years' profits or losses	0	0	0	0.7	0	0	0	-
Current period net profit or loss	-2	0	-2	-10.2	0	0	0	-
<b>Total Liabilities</b>	18	0	18	100.0	0	0	0	-

# Misyon Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>2</b>	<b>0</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	2	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	1	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>3</b>	<b>0</b>
Profit/loss on capital market transactions	2	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>6</b>	<b>0</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	6	0
Other operating expenses ( - )	3	0
<b>Net operating profit/loss</b>	<b>-4</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>-4</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	2	0
<b>Net profit/loss from continuing operations</b>	<b>-2</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>-2</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	132.8	-
Shareholders' Equity / Total Assets	85.7	-
(Shareholders' Equity - Permanent Assets) / Total Assets	63.0	-
Net On Balance Sheet Position / Total Shareholders' Equity	7.3	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.3	-
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	93.4	-
TC Liabilities / Total Liabilities	99.7	-
FC Assets / FC Liabilities	1,913.8	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	0.0	-
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	64.4	-
Total Loans / Total Assets	0.0	-
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	22.7	-
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	35.8	-
Liquid Assets / Short-term Liabilities	660.8	-
TC Liquid Assets / Total Assets	29.6	-
<b>Profitability</b>		
Average Return on Assets	-13.1	-
Average Return on Shareholders' Equity	-14.9	-
Net Profit/Loss From Continuing Operations / Total Assets	-10.2	-
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	11.3	-
Net Interest Income After Provisions / Gross Profit from Operating Activities	36.2	-
Non-interest Income (net) / Total Assets	19.1	-
Other Operating Expenses / Total Assets	15.0	-
Personnel Expenses / Other Operating Expenses	233.9	-
Non-interest Income (net) / Other Operating Expenses	127.4	-

# Nurol Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>303</b>	<b>185</b>	<b>488</b>	<b>46.1</b>	<b>350</b>	<b>338</b>	<b>688</b>	<b>73.4</b>
<b>Cash and cash equivalents</b>	<b>134</b>	<b>86</b>	<b>220</b>	<b>20.8</b>	<b>57</b>	<b>234</b>	<b>291</b>	<b>31.0</b>
Cash and cash balances at Central Bank	4	67	71	6.7	30	100	130	13.9
Banks	44	19	63	6.0	11	134	145	15.4
Receivables from Money Markets	86	0	86	8.1	16	0	16	1.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>53</b>	<b>1</b>	<b>54</b>	<b>5.1</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>5.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	53	1	54	5.1	48	0	48	5.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>116</b>	<b>97</b>	<b>213</b>	<b>20.1</b>	<b>245</b>	<b>101</b>	<b>346</b>	<b>36.9</b>
Public debt securities	11	29	40	3.8	48	15	63	6.8
Equity instruments	0	0	0	0.0	1	0	1	0.1
Other financial assets	105	68	172	16.3	195	86	282	30.1
<b>Derivative financial assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.2</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.3</b>
Derivative fin.ass. at fair value through profit or loss	0	2	2	0.2	0	3	3	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>292</b>	<b>167</b>	<b>458</b>	<b>43.3</b>	<b>146</b>	<b>49</b>	<b>195</b>	<b>20.8</b>
<b>Loans</b>	<b>287</b>	<b>167</b>	<b>454</b>	<b>42.8</b>	<b>122</b>	<b>49</b>	<b>170</b>	<b>18.2</b>
<b>Receivables from leasing transactions</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.5</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>2.7</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>1.5</b>
Held for sale	0	0	0	0.0	15	0	15	1.5
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.3</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.4</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.3</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.4</b>
Non-consolidated financial subsidiaries	3	0	3	0.3	3	0	3	0.4
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.2	2	0	2	0.2
<b>Investment properties (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.3</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.3</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>2</b>	<b>93</b>	<b>94</b>	<b>8.9</b>	<b>2</b>	<b>29</b>	<b>31</b>	<b>3.3</b>
<b>Total Assets</b>	<b>615</b>	<b>445</b>	<b>1,059</b>	<b>100.0</b>	<b>521</b>	<b>416</b>	<b>937</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>6</b>	<b>58</b>	<b>64</b>	<b>6.0</b>	<b>48</b>	<b>30</b>	<b>78</b>	<b>8.4</b>
<b>Money market funds</b>	<b>96</b>	<b>55</b>	<b>151</b>	<b>14.2</b>	<b>31</b>	<b>96</b>	<b>127</b>	<b>13.5</b>
<b>Marketable securities (net)</b>	<b>60</b>	<b>0</b>	<b>60</b>	<b>5.6</b>	<b>99</b>	<b>0</b>	<b>99</b>	<b>10.6</b>
Bills	33	0	33	3.1	73	0	73	7.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	26	0	26	2.5	26	0	26	2.8
<b>Funds</b>	<b>87</b>	<b>55</b>	<b>142</b>	<b>13.4</b>	<b>125</b>	<b>219</b>	<b>344</b>	<b>36.7</b>
Borrower funds	14	0	14	1.3	2	1	2	0.3
Other	74	55	128	12.1	123	219	342	36.5
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>0.6</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	0	7	7	0.6	0	1	1	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>17</b>	<b>6</b>	<b>22</b>	<b>2.1</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.2	2	0	2	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	15	6	20	1.9	1	4	4	0.5
<b>Current tax liabilities</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.8</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.9</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.2</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.5</b>
Loans	0	0	0	0.0	0	5	5	0.5
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>5</b>	<b>432</b>	<b>436</b>	<b>41.2</b>	<b>3</b>	<b>139</b>	<b>142</b>	<b>15.2</b>
<b>Shareholders' equity</b>	<b>164</b>	<b>3</b>	<b>167</b>	<b>15.8</b>	<b>123</b>	<b>1</b>	<b>124</b>	<b>13.2</b>
<b>Paid-in capital</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>5.8</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>4.3</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>-4</b>	<b>3</b>	<b>-1</b>	<b>-0.1</b>	<b>3</b>	<b>1</b>	<b>3</b>	<b>0.4</b>
<b>Profit reserves</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.9</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.3</b>
Legal reserves	3	0	3	0.3	1	0	1	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.1	0	0	0	0.0
Other profit reserves	6	0	6	0.6	1	0	1	0.2
<b>Profit or loss</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>9.2</b>	<b>77</b>	<b>0</b>	<b>77</b>	<b>8.2</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	97	0	97	9.2	77	0	77	8.2
<b>Total Liabilities</b>	<b>444</b>	<b>615</b>	<b>1,059</b>	<b>100.0</b>	<b>441</b>	<b>496</b>	<b>937</b>	<b>100.0</b>

## Nurol Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>101</b>	<b>6</b>	<b>107</b>	<b>95</b>	<b>6</b>	<b>101</b>
Letters of guarantee	101	5	107	95	5	100
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	1	1
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>30</b>	<b>30</b>	<b>0</b>	<b>12</b>	<b>12</b>
Irrevocable commitments	0	30	30	0	12	12
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>173</b>	<b>998</b>	<b>1,172</b>	<b>81</b>	<b>418</b>	<b>499</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	173	998	1,172	81	418	499
<b>Custody and pledged securities</b>	<b>983</b>	<b>369</b>	<b>1,352</b>	<b>719</b>	<b>290</b>	<b>1,009</b>
Items held in custody	171	232	403	280	183	463
Pledged items	813	137	950	439	107	546
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,258</b>	<b>1,403</b>	<b>2,661</b>	<b>895</b>	<b>725</b>	<b>1,620</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>173</b>	<b>104</b>
Interest on loans	50	46
Interest received from reserve deposits	0	0
Interest received from banks	50	1
Interest received from money market transactions	3	0
Interest received from marketable securities portfolio	56	49
Other interest income	14	8
<b>Interest expenses ( - )</b>	<b>63</b>	<b>46</b>
Interest on deposits	0	0
Interest on funds borrowed	20	16
Interest on money market transactions	14	5
Interest on securities issued	17	18
Other interest expenses	12	8
<b>Net interest income/expenses</b>	<b>110</b>	<b>58</b>
<b>Net fees and commissions income/expenses</b>	<b>36</b>	<b>17</b>
Fees and commissions received	38	20
Fees and commissions paid ( - )	2	3
<b>Dividend income</b>	<b>2</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>31</b>
Profit/loss on capital market transactions	10	28
Profit/losses on derivative financial transactions	-46	-17
Foreign exchange profit/loss	35	20
<b>Other operating income</b>	<b>24</b>	<b>8</b>
<b>Gross profit from operating activities</b>	<b>170</b>	<b>114</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2	5
Other provision expenses ( - ) (TFRS 9 applied)	19	2
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	6	3
Other operating expenses ( - )	18	6
<b>Net operating profit/loss</b>	<b>126</b>	<b>97</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>126</b>	<b>97</b>
Provisions for taxes on income from continuing operations ( ± )	-29	-20
<b>Net profit/loss from continuing operations</b>	<b>97</b>	<b>77</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>97</b>	<b>77</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.9	19.3
Shareholders' Equity / Total Assets	15.8	13.2
(Shareholders' Equity - Permanent Assets) / Total Assets	14.6	10.7
Net On Balance Sheet Position / Total Shareholders' Equity	-97.1	-65.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	-1.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.0	55.6
TC Liabilities / Total Liabilities	41.9	47.1
FC Assets / FC Liabilities	72.3	84.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	63.2	71.4
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	6.0	8.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	46.1	73.4
Total Loans / Total Assets	42.8	18.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.2	2.4
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.8	31.0
Liquid Assets / Short-term Liabilities	40.2	50.7
TC Liquid Assets / Total Assets	12.7	6.1
<b>Profitability</b>		
Average Return on Assets	10.8	11.2
Average Return on Shareholders' Equity	76.4	95.2
Net Profit/Loss From Continuing Operations / Total Assets	9.2	8.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	8.5	5.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	52.6	44.2
Non-interest Income (net) / Total Assets	5.7	6.0
Other Operating Expenses / Total Assets	1.7	0.7
Personnel Expenses / Other Operating Expenses	36.4	51.4
Non-interest Income (net) / Other Operating Expenses	345.7	888.5

# Pasha Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>20</b>	<b>74</b>	<b>94</b>	<b>28.0</b>	<b>5</b>	<b>92</b>	<b>98</b>	<b>29.6</b>
<b>Cash and cash equivalents</b>	<b>16</b>	<b>70</b>	<b>86</b>	<b>25.6</b>	<b>2</b>	<b>90</b>	<b>92</b>	<b>27.9</b>
Cash and cash balances at Central Bank	0	55	55	16.5	2	22	24	7.3
Banks	0	16	16	4.7	0	68	68	20.6
Receivables from Money Markets	15	0	15	4.6	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.9</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.7</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	3	3	0.9	0	2	2	0.6
Other financial assets	0	0	0	0.1	0	0	0	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>1.4</b>	<b>3</b>	<b>1</b>	<b>3</b>	<b>1.0</b>
Public debt securities	3	0	3	1.0	2	0	2	0.6
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	1	1	1	0.4	1	1	1	0.3
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>44</b>	<b>177</b>	<b>221</b>	<b>65.7</b>	<b>62</b>	<b>153</b>	<b>215</b>	<b>65.3</b>
<b>Loans</b>	<b>31</b>	<b>122</b>	<b>153</b>	<b>45.6</b>	<b>59</b>	<b>122</b>	<b>181</b>	<b>54.9</b>
<b>Receivables from leasing transactions</b>	<b>14</b>	<b>24</b>	<b>38</b>	<b>11.3</b>	<b>8</b>	<b>6</b>	<b>14</b>	<b>4.2</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>32</b>	<b>32</b>	<b>9.6</b>	<b>0</b>	<b>24</b>	<b>24</b>	<b>7.4</b>
Public debt securities	0	18	18	5.2	0	17	17	5.3
Other financial assets	0	15	15	4.4	0	7	7	2.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>0.8</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.8</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.2
<b>Investment properties (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>2.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>2.8</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>3.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Total Assets</b>	<b>85</b>	<b>251</b>	<b>337</b>	<b>100.0</b>	<b>84</b>	<b>245</b>	<b>329</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	24	136	160	47.6	22	126	148	44.9
<b>Money market funds</b>	18	18	37	10.8	6	11	17	5.1
<b>Marketable securities (net)</b>	5	25	30	9.0	9	42	51	15.5
Bills	5	0	5	1.5	9	0	9	2.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	25	25	7.4	0	42	42	12.7
<b>Funds</b>	0	15	15	4.5	2	32	34	10.2
Borrower funds	0	3	3	0.8	2	22	24	7.3
Other	0	12	12	3.7	0	10	10	2.9
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.1
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	1	0	1	0.4	2	0	2	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.4	2	0	2	0.5
<b>Current tax liabilities</b>	1	0	1	0.3	1	0	1	0.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	25	25	7.4	0	25	25	7.6
Loans	0	25	25	7.4	0	25	25	7.6
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	21	22	6.6	3	5	8	2.5
<b>Shareholders' equity</b>	45	0	45	13.4	44	0	44	13.3
<b>Paid-in capital</b>	17	0	17	5.0	27	0	27	8.1
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.1	0	0	0	0.0
<b>Profit reserves</b>	11	0	11	3.2	6	0	6	1.8
Legal reserves	1	0	1	0.2	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	10	0	10	3.0	6	0	6	1.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	18	0	18	5.3	11	0	11	3.3
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	18	0	18	5.3	11	0	11	3.3
<b>Total Liabilities</b>	97	240	337	100.0	89	240	329	100.0

## Pasha Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>17</b>	<b>22</b>	<b>39</b>	<b>15</b>	<b>27</b>	<b>42</b>
Letters of guarantee	17	10	27	15	14	29
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	2	2
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	11	11	0	11	11
<b>Commitments</b>	<b>6</b>	<b>6</b>	<b>12</b>	<b>1</b>	<b>21</b>	<b>22</b>
Irrevocable commitments	6	6	12	1	21	22
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>0</b>	<b>34</b>	<b>34</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	15	15	0	34	34
<b>Custody and pledged securities</b>	<b>119</b>	<b>196</b>	<b>315</b>	<b>163</b>	<b>202</b>	<b>365</b>
Items held in custody	5	28	33	4	18	22
Pledged items	114	154	268	158	169	327
Accepted guarantees and warranties	0	14	14	0	15	15
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>142</b>	<b>239</b>	<b>381</b>	<b>179</b>	<b>285</b>	<b>463</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>26</b>	<b>24</b>
Interest on loans	18	20
Interest received from reserve deposits	1	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	3	3
Other interest income	4	2
<b>Interest expenses ( - )</b>	<b>15</b>	<b>12</b>
Interest on deposits	0	0
Interest on funds borrowed	9	6
Interest on money market transactions	2	2
Interest on securities issued	3	3
Other interest expenses	1	1
<b>Net interest income/expenses</b>	<b>11</b>	<b>12</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>	<b>3</b>
Fees and commissions received	4	3
Fees and commissions paid ( - )	0	1
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>3</b>	<b>3</b>
Profit/loss on capital market transactions	0	1
Profit/losses on derivative financial transactions	0	1
Foreign exchange profit/loss	2	1
<b>Other operating income</b>	<b>2</b>	<b>3</b>
<b>Gross profit from operating activities</b>	<b>19</b>	<b>21</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2	1
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	4	3
Other operating expenses ( - )	3	2
<b>Net operating profit/loss</b>	<b>11</b>	<b>14</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>11</b>	<b>14</b>
Provisions for taxes on income from continuing operations ( ± )	7	-3
<b>Net profit/loss from continuing operations</b>	<b>18</b>	<b>11</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>18</b>	<b>11</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.8	23.4
Shareholders' Equity / Total Assets	13.4	13.3
(Shareholders' Equity - Permanent Assets) / Total Assets	10.3	8.7
Net On Balance Sheet Position / Total Shareholders' Equity	26.4	13.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	13.7	11.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	25.4	25.6
TC Liabilities / Total Liabilities	28.7	26.9
FC Assets / FC Liabilities	104.6	101.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	20.2	32.5
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	47.6	44.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	28.0	29.6
Total Loans / Total Assets	45.6	54.9
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.1	4.6
Consumer Loans / Total Loans	0.2	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	25.6	27.9
Liquid Assets / Short-term Liabilities	71.4	73.8
TC Liquid Assets / Total Assets	4.7	0.7
<b>Profitability</b>		
Average Return on Assets	6.5	4.0
Average Return on Shareholders' Equity	50.8	27.8
Net Profit/Loss From Continuing Operations / Total Assets	5.3	3.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.9	3.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.1	53.8
Non-interest Income (net) / Total Assets	2.3	2.6
Other Operating Expenses / Total Assets	0.8	0.7
Personnel Expenses / Other Operating Expenses	134.3	127.8
Non-interest Income (net) / Other Operating Expenses	284.1	362.9

## Q Yatırım Bankası A.Ş.

### Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>72.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Cash and cash equivalents</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>52.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Cash and cash balances at Central Bank	34	0	34	52.7	0	0	0	-
Banks	0	0	0	0.0	0	0	0	-
Receivables from Money Markets	0	0	0	0.0	0	0	0	-
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
<b>Financial assets at fair value through profit/loss</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>20.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.1	0	0	0	-
Other financial assets	13	0	13	20.1	0	0	0	-
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	-
<b>Financial assets measured at amortised cost (net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>25.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Loans</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>25.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Held for sale	0	0	0	0.0	0	0	0	-
Held from discontinued operations	0	0	0	0.0	0	0	0	-
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	-
Non-consolidated associates	0	0	0	0.0	0	0	0	-
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	-
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	-
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	-
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	-
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Goodwill	0	0	0	0.0	0	0	0	-
Other	0	0	0	0.1	0	0	0	-
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Total Assets</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>100.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>



**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	-
<b>Loans received</b>	0	0	0	0.0	0	0	0	-
<b>Money market funds</b>	0	0	0	0.0	0	0	0	-
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	-
Bills	0	0	0	0.0	0	0	0	-
Asset-backed securities	0	0	0	0.0	0	0	0	-
Bonds	0	0	0	0.0	0	0	0	-
<b>Funds</b>	41	0	41	63.3	0	0	0	-
Borrower funds	3	0	3	5.3	0	0	0	-
Other	37	0	37	58.1	0	0	0	-
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	-
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	-
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	-
<b>Lease payables (net)</b>	0	0	0	0.4	0	0	0	-
<b>Provisions</b>	0	0	0	0.4	0	0	0	-
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.4	0	0	0	-
Provision for restructuring	0	0	0	0.0	0	0	0	-
Reserves for employee benefits	0	0	0	0.0	0	0	0	-
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	-
Other provisions	0	0	0	0.0	0	0	0	-
<b>Current tax liabilities</b>	1	0	1	1.0	0	0	0	-
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	-
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Related to discontinued operations	0	0	0	0.0	0	0	0	-
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	-
Loans	0	0	0	0.0	0	0	0	-
Other debt instruments	0	0	0	0.0	0	0	0	-
<b>Other liabilities</b>	0	0	0	0.5	0	0	0	-
<b>Shareholders' equity</b>	22	0	22	34.4	0	0	0	-
<b>Paid-in capital</b>	17	0	17	26.5	0	0	0	-
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	-
Equity share premiums	0	0	0	0.0	0	0	0	-
Share cancellation profits	0	0	0	0.0	0	0	0	-
Other capital reserves	0	0	0	0.0	0	0	0	-
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	-
Legal reserves	0	0	0	0.0	0	0	0	-
Statutory reserves	0	0	0	0.0	0	0	0	-
Extraordinary reserves	0	0	0	0.0	0	0	0	-
Other profit reserves	0	0	0	0.0	0	0	0	-
<b>Profit or loss</b>	5	0	5	7.9	0	0	0	-
Prior years' profits or losses	0	0	0	-0.1	0	0	0	-
Current period net profit or loss	5	0	5	8.0	0	0	0	-
<b>Total Liabilities</b>	64	0	64	100.0	0	0	0	-

## Q Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	44	0	44	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>1</b>	<b>0</b>
Interest on loans	1	0
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>1</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>8</b>	<b>0</b>
Profit/loss on capital market transactions	8	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>9</b>	<b>0</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	0
Other operating expenses ( - )	2	0
<b>Net operating profit/loss</b>	<b>6</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>6</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	-1	0
<b>Net profit/loss from continuing operations</b>	<b>5</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>5</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	92.3	-
Shareholders' Equity / Total Assets	34.4	-
(Shareholders' Equity - Permanent Assets) / Total Assets	33.7	-
Net On Balance Sheet Position / Total Shareholders' Equity	-0.2	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.2	-
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	100.0	-
TC Liabilities / Total Liabilities	99.9	-
FC Assets / FC Liabilities	27.1	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	0.0	-
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	72.8	-
Total Loans / Total Assets	25.5	-
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.6	-
Consumer Loans / Total Loans	0.0	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	52.7	-
Liquid Assets / Short-term Liabilities	109.6	-
TC Liquid Assets / Total Assets	52.7	-
<b>Profitability</b>		
Average Return on Assets	31.9	-
Average Return on Shareholders' Equity	92.7	-
Net Profit/Loss From Continuing Operations / Total Assets	8.0	-
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.7	-
Net Interest Income After Provisions / Gross Profit from Operating Activities	12.1	-
Non-interest Income (net) / Total Assets	12.2	-
Other Operating Expenses / Total Assets	3.3	-
Personnel Expenses / Other Operating Expenses	53.4	-
Non-interest Income (net) / Other Operating Expenses	369.2	-

# Standard Chartered Yatırım Bankası Türk A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>11</b>	<b>0</b>	<b>12</b>	<b>60.4</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>67.9</b>
<b>Cash and cash equivalents</b>	<b>11</b>	<b>0</b>	<b>12</b>	<b>60.4</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>67.9</b>
Cash and cash balances at Central Bank	0	0	0	2.2	0	0	0	0.0
Banks	0	0	0	0.2	11	0	11	63.3
Receivables from Money Markets	11	0	11	57.9	1	0	1	4.6
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>18.8</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>22.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>3</b>	<b>4</b>	<b>20.1</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>10.0</b>
<b>Total Assets</b>	<b>15</b>	<b>4</b>	<b>19</b>	<b>100.0</b>	<b>16</b>	<b>2</b>	<b>17</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	1	0	1	7.1	2	0	2	9.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.3	0	0	0	1.1
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	6.8	1	0	1	8.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	1	0	1	2.6	1	0	1	3.6
<b>Deferred tax liabilities</b>	0	0	0	0.8	1	0	1	3.1
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	4	4	23.1	0	0	0	0.7
<b>Shareholders' equity</b>	13	0	13	66.4	14	0	14	83.1
<b>Paid-in capital</b>	1	0	1	7.1	2	0	2	12.4
<b>Capital reserves</b>	0	0	0	1.0	0	0	0	1.8
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	1.0	0	0	0	1.8
<b>Other accum.comp. income not reclass. in profit or loss</b>	2	0	2	11.5	2	0	2	13.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	2	0	2	9.1	3	0	3	16.0
Legal reserves	0	0	0	1.7	1	0	1	2.9
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	7.5	2	0	2	13.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	7	0	7	37.6	7	0	7	39.8
Prior years' profits or losses	4	0	4	22.7	3	0	3	16.3
Current period net profit or loss	3	0	3	15.0	4	0	4	23.5
<b>Total Liabilities</b>	15	4	19	100.0	17	0	17	100.0

## Standard Chartered Yatırım Bankası Türk A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>2</b>	<b>1</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>1</b>
<b>Net fees and commissions income/expenses</b>	<b>7</b>	<b>9</b>
Fees and commissions received	11	9
Fees and commissions paid ( - )	4	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>10</b>	<b>10</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	2
Other operating expenses ( - )	4	3
<b>Net operating profit/loss</b>	<b>4</b>	<b>5</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>4</b>	<b>5</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-1
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>4</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>4</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	73.1	92.0
Shareholders' Equity / Total Assets	66.4	83.1
(Shareholders' Equity - Permanent Assets) / Total Assets	47.5	61.0
Net On Balance Sheet Position / Total Shareholders' Equity	-4.7	11.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.7	11.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	79.7	90.0
TC Liabilities / Total Liabilities	76.6	99.3
FC Assets / FC Liabilities	86.8	1,374.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	60.4	67.9
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	18.9	22.1
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	60.4	67.9
Liquid Assets / Short-term Liabilities	620.1	64,067.3
TC Liquid Assets / Total Assets	58.2	67.8
<b>Profitability</b>		
Average Return on Assets	16.8	31.7
Average Return on Shareholders' Equity	25.2	37.9
Net Profit/Loss From Continuing Operations / Total Assets	15.0	23.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	9.8	5.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	19.6	8.7
Non-interest Income (net) / Total Assets	40.1	53.3
Other Operating Expenses / Total Assets	21.0	18.3
Personnel Expenses / Other Operating Expenses	50.7	51.5
Non-interest Income (net) / Other Operating Expenses	191.2	291.1

# Tera Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>38.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Cash and cash equivalents</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>36.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Cash and cash balances at Central Bank	1	0	1	6.8	0	0	0	-
Banks	0	0	0	0.1	0	0	0	-
Receivables from Money Markets	5	0	6	29.7	0	0	0	-
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	1.6	0	0	0	-
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	-
<b>Financial assets measured at amortised cost (net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>54.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Loans</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>54.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Held for sale	0	0	0	0.0	0	0	0	-
Held from discontinued operations	0	0	0	0.0	0	0	0	-
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	-
Non-consolidated associates	0	0	0	0.0	0	0	0	-
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	-
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	-
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	-
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	-
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Goodwill	0	0	0	0.0	0	0	0	-
Other	1	0	1	3.3	0	0	0	-
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Total Assets</b>	<b>18</b>	<b>0</b>	<b>19</b>	<b>100.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>



**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	-
<b>Loans received</b>	0	0	0	0.0	0	0	0	-
<b>Money market funds</b>	0	0	0	0.0	0	0	0	-
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	-
Bills	0	0	0	0.0	0	0	0	-
Asset-backed securities	0	0	0	0.0	0	0	0	-
Bonds	0	0	0	0.0	0	0	0	-
<b>Funds</b>	0	0	0	0.8	0	0	0	-
Borrower funds	0	0	0	0.0	0	0	0	-
Other	0	0	0	0.8	0	0	0	-
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	-
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	-
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	-
<b>Lease payables (net)</b>	0	0	0	1.1	0	0	0	-
<b>Provisions</b>	0	0	0	1.5	0	0	0	-
General loan loss provisions (TFRS 9 not applied)	0	0	0	1.4	0	0	0	-
Provision for restructuring	0	0	0	0.0	0	0	0	-
Reserves for employee benefits	0	0	0	0.1	0	0	0	-
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	-
Other provisions	0	0	0	0.0	0	0	0	-
<b>Current tax liabilities</b>	0	0	0	1.1	0	0	0	-
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	-
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Related to discontinued operations	0	0	0	0.0	0	0	0	-
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	-
Loans	0	0	0	0.0	0	0	0	-
Other debt instruments	0	0	0	0.0	0	0	0	-
<b>Other liabilities</b>	0	0	0	1.4	0	0	0	-
<b>Shareholders' equity</b>	18	0	18	94.0	0	0	0	-
<b>Paid-in capital</b>	17	0	17	90.8	0	0	0	-
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	-
Equity share premiums	0	0	0	0.0	0	0	0	-
Share cancellation profits	0	0	0	0.0	0	0	0	-
Other capital reserves	0	0	0	0.0	0	0	0	-
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	-
Legal reserves	0	0	0	0.0	0	0	0	-
Statutory reserves	0	0	0	0.0	0	0	0	-
Extraordinary reserves	0	0	0	0.0	0	0	0	-
Other profit reserves	0	0	0	0.0	0	0	0	-
<b>Profit or loss</b>	1	0	1	3.3	0	0	0	-
Prior years' profits or losses	0	0	0	-1.5	0	0	0	-
Current period net profit or loss	1	0	1	4.8	0	0	0	-
<b>Total Liabilities</b>	19	0	19	100.0	0	0	0	-

## Tera Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	3	0	3	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	26	0	26	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>3</b>	<b>0</b>
Interest on loans	1	0
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>3</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>4</b>	<b>0</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	0
Other operating expenses ( - )	1	0
<b>Net operating profit/loss</b>	<b>1</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	187.2	-
Shareholders' Equity / Total Assets	94.0	-
(Shareholders' Equity - Permanent Assets) / Total Assets	89.0	-
Net On Balance Sheet Position / Total Shareholders' Equity	1.4	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.4	-
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	98.7	-
TC Liabilities / Total Liabilities	100.0	-
FC Assets / FC Liabilities	22,875.0	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	0.0	-
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	38.2	-
Total Loans / Total Assets	54.2	-
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	5.1	-
Consumer Loans / Total Loans	0.0	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	36.6	-
Liquid Assets / Short-term Liabilities	1,594.8	-
TC Liquid Assets / Total Assets	35.3	-
<b>Profitability</b>		
Average Return on Assets	19.0	-
Average Return on Shareholders' Equity	20.2	-
Net Profit/Loss From Continuing Operations / Total Assets	4.8	-
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	16.1	-
Net Interest Income After Provisions / Gross Profit from Operating Activities	83.6	-
Non-interest Income (net) / Total Assets	1.7	-
Other Operating Expenses / Total Assets	7.1	-
Personnel Expenses / Other Operating Expenses	62.1	-
Non-interest Income (net) / Other Operating Expenses	24.3	-

# Türk Eximbank

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>199</b>	<b>1,155</b>	<b>1,354</b>	<b>6.6</b>	<b>175</b>	<b>816</b>	<b>992</b>	<b>5.4</b>
<b>Cash and cash equivalents</b>	<b>174</b>	<b>802</b>	<b>976</b>	<b>4.7</b>	<b>163</b>	<b>615</b>	<b>777</b>	<b>4.2</b>
Cash and cash balances at Central Bank	14	563	576	2.8	1	349	350	1.9
Banks	47	239	286	1.4	57	265	322	1.7
Receivables from Money Markets	114	0	114	0.5	105	0	105	0.6
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>0.1</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>0.1</b>
Public debt securities	0	10	10	0.0	0	9	9	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	4	4	0.0	0	4	4	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>25</b>	<b>298</b>	<b>323</b>	<b>1.6</b>	<b>13</b>	<b>111</b>	<b>124</b>	<b>0.7</b>
Public debt securities	5	189	194	0.9	1	111	113	0.6
Equity instruments	20	110	130	0.6	12	0	12	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>40</b>	<b>40</b>	<b>0.2</b>	<b>0</b>	<b>77</b>	<b>77</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	0	30	30	0.1	0	50	50	0.3
Derivative fin. ass.at fair value thr.other comp.income	0	10	10	0.0	0	26	26	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>7,322</b>	<b>10,781</b>	<b>18,103</b>	<b>87.7</b>	<b>5,913</b>	<b>11,038</b>	<b>16,951</b>	<b>91.6</b>
<b>Loans</b>	<b>7,195</b>	<b>10,369</b>	<b>17,565</b>	<b>85.1</b>	<b>5,726</b>	<b>10,619</b>	<b>16,344</b>	<b>88.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>154</b>	<b>412</b>	<b>566</b>	<b>2.7</b>	<b>228</b>	<b>419</b>	<b>648</b>	<b>3.5</b>
Public debt securities	135	412	547	2.6	228	419	648	3.5
Other financial assets	18	0	18	0.1	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.1</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>0.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	7	0	7	0.0	9	0	9	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.0	3	0	3	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>1,114</b>	<b>65</b>	<b>1,179</b>	<b>5.7</b>	<b>466</b>	<b>84</b>	<b>550</b>	<b>3.0</b>
<b>Total Assets</b>	<b>8,648</b>	<b>12,000</b>	<b>20,648</b>	<b>100.0</b>	<b>6,568</b>	<b>11,938</b>	<b>18,506</b>	<b>100.0</b>

## Liabilities

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	7,160	7,584	14,744	71.4	5,063	8,790	13,853	74.9
<b>Money market funds</b>	0	401	401	1.9	26	397	423	2.3
<b>Marketable securities (net)</b>	0	3,422	3,422	16.6	0	2,231	2,231	12.1
Bills	0	455	455	2.2	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	2,967	2,967	14.4	0	2,231	2,231	12.1
<b>Funds</b>	10	19	28	0.1	25	26	51	0.3
Borrower funds	10	19	28	0.1	25	26	51	0.3
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	20	25	44	0.2	0	26	26	0.1
Derivative financial liabilities at fair value through profit or loss	20	23	42	0.2	0	24	24	0.1
Derivative fin. liab.at fair value through other compre. income	0	2	2	0.0	0	2	2	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	1	0.0
<b>Provisions</b>	60	0	60	0.3	60	0	60	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	19	0	19	0.1	14	0	14	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	41	0	41	0.2	45	0	45	0.2
<b>Current tax liabilities</b>	3	0	3	0.0	2	0	2	0.0
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	102	204	306	1.5	160	188	348	1.9
Loans	0	204	204	1.0	0	188	188	1.0
Other debt instruments	102	0	102	0.5	160	0	160	0.9
<b>Other liabilities</b>	24	174	198	1.0	19	223	243	1.3
<b>Shareholders' equity</b>	1,437	5	1,441	7.0	1,277	-7	1,270	6.9
<b>Paid-in capital</b>	700	0	700	3.4	738	0	738	4.0
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	18	0	18	0.1	-3	0	-3	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	5	5	0.0	11	-7	5	0.0
<b>Profit reserves</b>	337	0	337	1.6	197	0	197	1.1
Legal reserves	35	0	35	0.2	39	0	39	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	302	0	302	1.5	158	0	158	0.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	382	0	382	1.9	333	0	333	1.8
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	382	0	382	1.9	333	0	333	1.8
<b>Total Liabilities</b>	8,815	11,833	20,648	100.0	6,632	11,874	18,506	100.0

# Türk Eximbank

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>38</b>	<b>1,767</b>	<b>1,805</b>	<b>44</b>	<b>1,816</b>	<b>1,860</b>
Letters of guarantee	0	1	1	0	19	19
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	38	1,766	1,804	44	1,797	1,840
<b>Commitments</b>	<b>571</b>	<b>7,771</b>	<b>8,342</b>	<b>880</b>	<b>9,248</b>	<b>10,128</b>
Irrevocable commitments	0	4	5	0	0	0
Revocable commitments	570	7,767	8,337	880	9,248	10,128
<b>Derivative financial instruments</b>	<b>53</b>	<b>5,644</b>	<b>5,697</b>	<b>0</b>	<b>4,454</b>	<b>4,454</b>
Derivative financial instruments held for hedging	0	4,362	4,362	0	3,761	3,761
Trading transactions	53	1,282	1,335	0	694	694
<b>Custody and pledged securities</b>	<b>19,347</b>	<b>42,744</b>	<b>62,091</b>	<b>12,438</b>	<b>32,121</b>	<b>44,559</b>
Items held in custody	0	0	0	0	0	0
Pledged items	16	158	174	14	196	209
Accepted guarantees and warranties	19,332	42,585	61,917	12,424	31,926	44,350
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>20,009</b>	<b>57,926</b>	<b>77,934</b>	<b>13,362</b>	<b>47,639</b>	<b>61,001</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>1,635</b>	<b>922</b>
Interest on loans	1,482	802
Interest received from reserve deposits	0	0
Interest received from banks	35	15
Interest received from money market transactions	48	40
Interest received from marketable securities portfolio	70	64
Other interest income	0	1
<b>Interest expenses ( - )</b>	<b>1,242</b>	<b>614</b>
Interest on deposits	0	0
Interest on funds borrowed	1,014	426
Interest on money market transactions	0	0
Interest on securities issued	201	170
Other interest expenses	27	18
<b>Net interest income/expenses</b>	<b>393</b>	<b>308</b>
<b>Net fees and commissions income/expenses</b>	<b>44</b>	<b>46</b>
Fees and commissions received	82	90
Fees and commissions paid ( - )	38	44
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>29</b>	<b>39</b>
Profit/loss on capital market transactions	-1	0
Profit/losses on derivative financial transactions	-34	192
Foreign exchange profit/loss	64	-153
<b>Other operating income</b>	<b>13</b>	<b>11</b>
<b>Gross profit from operating activities</b>	<b>479</b>	<b>404</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	14	15
Other provision expenses ( - ) (TFRS 9 applied)	8	9
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	46	31
Other operating expenses ( - )	28	16
<b>Net operating profit/loss</b>	<b>382</b>	<b>333</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>382</b>	<b>333</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>382</b>	<b>333</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>382</b>	<b>333</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.8	20.9
Shareholders' Equity / Total Assets	7.0	6.9
(Shareholders' Equity - Permanent Assets) / Total Assets	6.9	6.8
Net On Balance Sheet Position / Total Shareholders' Equity	10.8	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	8.3	5.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	41.9	35.5
TC Liabilities / Total Liabilities	42.7	35.8
FC Assets / FC Liabilities	101.4	100.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	41.0	35.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	71.4	74.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	6.6	5.4
Total Loans / Total Assets	85.1	88.3
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	4.7	4.2
Liquid Assets / Short-term Liabilities	59.0	184.7
TC Liquid Assets / Total Assets	0.8	0.9
<b>Profitability</b>		
Average Return on Assets	2.3	1.8
Average Return on Shareholders' Equity	33.5	29.4
Net Profit/Loss From Continuing Operations / Total Assets	1.9	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.8	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	77.5	70.4
Non-interest Income (net) / Total Assets	0.4	0.5
Other Operating Expenses / Total Assets	0.1	0.1
Personnel Expenses / Other Operating Expenses	162.5	198.5
Non-interest Income (net) / Other Operating Expenses	301.4	611.3

# Türkiye Kalkınma ve Yatırım Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>757</b>	<b>528</b>	<b>1,285</b>	<b>28.1</b>	<b>964</b>	<b>338</b>	<b>1,302</b>	<b>26.6</b>
<b>Cash and cash equivalents</b>	<b>706</b>	<b>40</b>	<b>746</b>	<b>16.3</b>	<b>770</b>	<b>53</b>	<b>822</b>	<b>16.8</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	128	40	167	3.7	416	53	468	9.6
Receivables from Money Markets	579	0	579	12.6	355	0	355	7.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	0	-1	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>11</b>	<b>9</b>	<b>20</b>	<b>0.4</b>	<b>7</b>	<b>8</b>	<b>16</b>	<b>0.3</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	11	9	20	0.4	7	8	16	0.3
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>38</b>	<b>479</b>	<b>517</b>	<b>11.3</b>	<b>186</b>	<b>276</b>	<b>462</b>	<b>9.4</b>
Public debt securities	29	264	293	6.4	125	191	317	6.5
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	8	215	223	4.9	60	85	145	3.0
<b>Derivative financial assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	2	0	2	0.0	2	0	2	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>848</b>	<b>2,425</b>	<b>3,273</b>	<b>71.5</b>	<b>691</b>	<b>2,881</b>	<b>3,572</b>	<b>72.9</b>
<b>Loans</b>	<b>657</b>	<b>2,202</b>	<b>2,859</b>	<b>62.4</b>	<b>559</b>	<b>2,668</b>	<b>3,227</b>	<b>65.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>239</b>	<b>223</b>	<b>463</b>	<b>10.1</b>	<b>191</b>	<b>214</b>	<b>404</b>	<b>8.3</b>
Public debt securities	239	221	461	10.1	191	214	404	8.3
Other financial assets	0	2	2	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>1.1</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>1.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	1	0	1	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.2</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>
<b>Other assets</b>	<b>2</b>	<b>5</b>	<b>8</b>	<b>0.2</b>	<b>3</b>	<b>6</b>	<b>9</b>	<b>0.2</b>
<b>Total Assets</b>	<b>1,622</b>	<b>2,959</b>	<b>4,581</b>	<b>100.0</b>	<b>1,674</b>	<b>3,225</b>	<b>4,899</b>	<b>100.0</b>



**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	611	2,716	3,327	72.6	479	2,908	3,387	69.1
<b>Money market funds</b>	98	0	98	2.1	158	0	158	3.2
<b>Marketable securities (net)</b>	0	113	113	2.5	0	108	108	2.2
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	113	113	2.5	0	108	108	2.2
<b>Funds</b>	91	126	217	4.7	329	121	450	9.2
Borrower funds	11	88	99	2.2	87	76	163	3.3
Other	80	39	118	2.6	242	45	287	5.9
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	1	0	1	0.0	1	0	1	0.0
Derivative financial liabilities at fair value through profit or loss	1	0	1	0.0	1	0	1	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.0	1	0	1	0.0
<b>Provisions</b>	15	0	15	0.3	9	0	9	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	9	0	9	0.2	6	0	6	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	6	0	6	0.1	3	0	3	0.1
<b>Current tax liabilities</b>	19	0	19	0.4	15	0	15	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	126	267	393	8.6	123	248	372	7.6
Loans	126	267	393	8.6	123	248	372	7.6
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	16	12	28	0.6	14	17	31	0.6
<b>Shareholders' equity</b>	367	3	370	8.1	367	-1	366	7.5
<b>Paid-in capital</b>	85	0	85	1.9	134	0	134	2.7
<b>Capital reserves</b>	7	0	7	0.2	11	0	11	0.2
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	7	0	7	0.2	11	0	11	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	2	3	5	0.1	9	-1	9	0.2
<b>Profit reserves</b>	135	0	135	2.9	122	0	122	2.5
Legal reserves	7	0	7	0.2	7	0	7	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	126	0	126	2.7	112	0	112	2.3
Other profit reserves	2	0	2	0.0	3	0	3	0.1
<b>Profit or loss</b>	137	0	137	3.0	90	0	90	1.8
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	137	0	137	3.0	90	0	90	1.8
<b>Total Liabilities</b>	1,344	3,237	4,581	100.0	1,497	3,402	4,899	100.0

# Türkiye Kalkınma ve Yatırım Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3</b>	<b>159</b>	<b>162</b>	<b>4</b>	<b>159</b>	<b>163</b>
Letters of guarantee	3	138	141	4	129	133
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	6	6
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	21	21	0	24	24
<b>Commitments</b>	<b>56</b>	<b>269</b>	<b>326</b>	<b>229</b>	<b>437</b>	<b>666</b>
Irrevocable commitments	13	44	57	20	16	36
Revocable commitments	43	225	268	208	422	630
<b>Derivative financial instruments</b>	<b>344</b>	<b>407</b>	<b>751</b>	<b>618</b>	<b>734</b>	<b>1,351</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	344	407	751	618	734	1,351
<b>Custody and pledged securities</b>	<b>4,481</b>	<b>15,153</b>	<b>19,634</b>	<b>1,864</b>	<b>7,427</b>	<b>9,291</b>
Items held in custody	4	0	4	8	0	8
Pledged items	4,477	15,153	19,630	1,856	7,427	9,283
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>4,885</b>	<b>15,987</b>	<b>20,872</b>	<b>2,714</b>	<b>8,757</b>	<b>11,471</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>549</b>	<b>347</b>
Interest on loans	241	167
Interest received from reserve deposits	0	0
Interest received from banks	97	55
Interest received from money market transactions	89	24
Interest received from marketable securities portfolio	122	100
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>294</b>	<b>187</b>
Interest on deposits	0	0
Interest on funds borrowed	246	158
Interest on money market transactions	18	15
Interest on securities issued	6	1
Other interest expenses	24	13
<b>Net interest income/expenses</b>	<b>255</b>	<b>161</b>
<b>Net fees and commissions income/expenses</b>	<b>4</b>	<b>4</b>
Fees and commissions received	5	5
Fees and commissions paid ( - )	2	1
<b>Dividend income</b>	<b>1</b>	<b>3</b>
<b>Trading income or loss (net)</b>	<b>-21</b>	<b>3</b>
Profit/loss on capital market transactions	6	6
Profit/losses on derivative financial transactions	67	15
Foreign exchange profit/loss	-93	-18
<b>Other operating income</b>	<b>7</b>	<b>8</b>
<b>Gross profit from operating activities</b>	<b>247</b>	<b>178</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	17	26
Other provision expenses ( - ) (TFRS 9 applied)	12	10
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	15	11
Other operating expenses ( - )	12	6
<b>Net operating profit/loss</b>	<b>192</b>	<b>124</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>192</b>	<b>124</b>
Provisions for taxes on income from continuing operations ( ± )	-54	-34
<b>Net profit/loss from continuing operations</b>	<b>137</b>	<b>90</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>137</b>	<b>90</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.9	16.7
Shareholders' Equity / Total Assets	8.1	7.5
(Shareholders' Equity - Permanent Assets) / Total Assets	8.0	7.3
Net On Balance Sheet Position / Total Shareholders' Equity	-75.3	-48.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.9	3.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	35.4	34.2
TC Liabilities / Total Liabilities	29.3	30.6
FC Assets / FC Liabilities	91.4	94.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	23.0	17.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	72.6	69.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	28.1	26.6
Total Loans / Total Assets	62.4	65.9
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.3	16.8
Liquid Assets / Short-term Liabilities	211.0	127.2
TC Liquid Assets / Total Assets	15.4	15.7
<b>Profitability</b>		
Average Return on Assets	3.3	2.3
Average Return on Shareholders' Equity	44.0	29.8
Net Profit/Loss From Continuing Operations / Total Assets	3.0	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.0	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	91.9	69.9
Non-interest Income (net) / Total Assets	-0.2	0.3
Other Operating Expenses / Total Assets	0.3	0.1
Personnel Expenses / Other Operating Expenses	121.6	196.8
Non-interest Income (net) / Other Operating Expenses	-71.6	296.5

# Türkiye Sınai Kalkınma Bankası A.Ş.

## Assets

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>410</b>	<b>512</b>	<b>922</b>	<b>15.4</b>	<b>559</b>	<b>689</b>	<b>1,248</b>	<b>20.2</b>
<b>Cash and cash equivalents</b>	<b>252</b>	<b>262</b>	<b>514</b>	<b>8.6</b>	<b>308</b>	<b>221</b>	<b>529</b>	<b>8.6</b>
Cash and cash balances at Central Bank	0	100	100	1.7	1	149	150	2.4
Banks	0	162	162	2.7	1	72	73	1.2
Receivables from Money Markets	252	0	252	4.2	306	0	306	4.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	10	0	10	0.2	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>132</b>	<b>201</b>	<b>333</b>	<b>5.5</b>	<b>200</b>	<b>391</b>	<b>591</b>	<b>9.6</b>
Public debt securities	125	175	300	5.0	152	369	521	8.4
Equity instruments	4	26	29	0.5	4	22	26	0.4
Other financial assets	4	0	4	0.1	44	0	44	0.7
<b>Derivative financial assets</b>	<b>16</b>	<b>50</b>	<b>66</b>	<b>1.1</b>	<b>51</b>	<b>77</b>	<b>128</b>	<b>2.1</b>
Derivative fin.ass. at fair value through profit or loss	16	50	66	1.1	51	77	128	2.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>582</b>	<b>4,201</b>	<b>4,783</b>	<b>79.6</b>	<b>692</b>	<b>3,993</b>	<b>4,685</b>	<b>75.8</b>
<b>Loans</b>	<b>429</b>	<b>3,977</b>	<b>4,405</b>	<b>73.3</b>	<b>482</b>	<b>3,791</b>	<b>4,273</b>	<b>69.1</b>
<b>Receivables from leasing transactions</b>	<b>1</b>	<b>14</b>	<b>15</b>	<b>0.3</b>	<b>2</b>	<b>18</b>	<b>20</b>	<b>0.3</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>285</b>	<b>357</b>	<b>642</b>	<b>10.7</b>	<b>331</b>	<b>355</b>	<b>686</b>	<b>11.1</b>
Public debt securities	285	357	642	10.7	331	355	686	11.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for exp.ec. credit losses ( - ) (TFRS 9 applied)</b>	<b>133</b>	<b>146</b>	<b>280</b>	<b>4.7</b>	<b>123</b>	<b>172</b>	<b>294</b>	<b>4.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>221</b>	<b>0</b>	<b>221</b>	<b>3.7</b>	<b>186</b>	<b>0</b>	<b>186</b>	<b>3.0</b>
<b>Investments in associates (net)</b>	<b>96</b>	<b>0</b>	<b>96</b>	<b>1.6</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>1.3</b>
Associates accounted by using equity method	96	0	96	1.6	80	0	80	1.3
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>2.1</b>	<b>106</b>	<b>0</b>	<b>106</b>	<b>1.7</b>
Non-consolidated financial subsidiaries	121	0	121	2.0	104	0	104	1.7
Non-consolidated non-financial subsidiaries	3	0	3	0.1	3	0	3	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.3</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>0.8</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>0.6</b>
<b>Other assets</b>	<b>13</b>	<b>5</b>	<b>18</b>	<b>0.3</b>	<b>8</b>	<b>5</b>	<b>13</b>	<b>0.2</b>
<b>Total Assets</b>	<b>1,291</b>	<b>4,718</b>	<b>6,009</b>	<b>100.0</b>	<b>1,495</b>	<b>4,686</b>	<b>6,181</b>	<b>100.0</b>

**Liabilities**

(USD Million)

	Dec. 2023			%	Dec. 2022			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	6	3,624	3,630	60.4	0	3,787	3,787	61.3
<b>Money market funds</b>	9	76	84	1.4	10	67	77	1.2
<b>Marketable securities (net)</b>	0	1,095	1,095	18.2	0	1,126	1,126	18.2
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,095	1,095	18.2	0	1,126	1,126	18.2
<b>Funds</b>	5	46	50	0.8	1	38	39	0.6
Borrower funds	5	46	50	0.8	1	38	39	0.6
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	1	38	39	0.6	9	51	61	1.0
Derivative financial liabilities at fair value through profit or loss	1	38	39	0.6	9	51	61	1.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	4	0	4	0.1	0	0	0	0.0
<b>Provisions</b>	64	6	70	1.2	53	3	56	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.0	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	62	6	69	1.1	51	3	54	0.9
<b>Current tax liabilities</b>	30	0	30	0.5	30	0	30	0.5
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	205	205	3.4	0	205	205	3.3
Loans	0	205	205	3.4	0	205	205	3.3
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	14	59	74	1.2	17	100	117	1.9
<b>Shareholders' equity</b>	725	2	727	12.1	698	-14	684	11.1
<b>Paid-in capital</b>	95	0	95	1.6	150	0	150	2.4
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	105	6	112	1.9	45	5	51	0.8
<b>Other accum.comp.income reclassified in profit or loss</b>	13	-4	9	0.1	73	-19	54	0.9
<b>Profit reserves</b>	272	0	272	4.5	212	0	212	3.4
Legal reserves	21	0	21	0.4	23	0	23	0.4
Statutory reserves	3	0	3	0.0	4	0	4	0.1
Extraordinary reserves	248	0	248	4.1	185	0	185	3.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	239	0	239	4.0	217	0	217	3.5
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	239	0	239	4.0	217	0	217	3.5
<b>Total Liabilities</b>	859	5,150	6,009	100.0	818	5,363	6,181	100.0

# Türkiye Sınai Kalkınma Bankası A.Ş.

## Off Balance Sheet Commitments

(USD Million)

	Dec. 2023			Dec. 2022		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>85</b>	<b>330</b>	<b>415</b>	<b>80</b>	<b>311</b>	<b>391</b>
Letters of guarantee	81	194	275	62	137	200
Bank acceptances	0	0	0	0	2	2
Letters of credit	4	136	140	17	172	189
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>67</b>	<b>223</b>	<b>290</b>	<b>99</b>	<b>508</b>	<b>607</b>
Irrevocable commitments	50	15	64	55	14	70
Revocable commitments	17	208	226	43	494	537
<b>Derivative financial instruments</b>	<b>466</b>	<b>4,215</b>	<b>4,680</b>	<b>645</b>	<b>4,882</b>	<b>5,527</b>
Derivative financial instruments held for hedging	0	1,318	1,318	0	1,417	1,417
Trading transactions	466	2,897	3,363	645	3,465	4,110
<b>Custody and pledged securities</b>	<b>12,453</b>	<b>79,900</b>	<b>92,353</b>	<b>8,223</b>	<b>64,316</b>	<b>72,538</b>
Items held in custody	2	133	136	7	134	140
Pledged items	11,984	65,309	77,293	7,823	51,266	59,089
Accepted guarantees and warranties	467	14,457	14,924	393	12,916	13,309
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>13,071</b>	<b>84,667</b>	<b>97,738</b>	<b>9,046</b>	<b>70,018</b>	<b>79,063</b>

## Income-Expenditure

(USD Million)

	Dec. 2023	Dec. 2022
<b>Interest income</b>	<b>611</b>	<b>540</b>
Interest on loans	383	281
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	56	35
Interest received from marketable securities portfolio	170	221
Other interest income	2	2
<b>Interest expenses ( - )</b>	<b>263</b>	<b>180</b>
Interest on deposits	0	0
Interest on funds borrowed	201	107
Interest on money market transactions	5	3
Interest on securities issued	53	69
Other interest expenses	4	1
<b>Net interest income/expenses</b>	<b>348</b>	<b>360</b>
<b>Net fees and commissions income/expenses</b>	<b>15</b>	<b>8</b>
Fees and commissions received	16	9
Fees and commissions paid ( - )	1	1
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>58</b>	<b>43</b>
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	64	135
Foreign exchange profit/loss	-7	-93
<b>Other operating income</b>	<b>8</b>	<b>5</b>
<b>Gross profit from operating activities</b>	<b>429</b>	<b>417</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	109	137
Other provision expenses ( - ) (TFRS 9 applied)	30	31
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	25	18
Other operating expenses ( - )	15	9
<b>Net operating profit/loss</b>	<b>252</b>	<b>222</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	64	53
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>316</b>	<b>275</b>
Provisions for taxes on income from continuing operations ( ± )	-76	-58
<b>Net profit/loss from continuing operations</b>	<b>239</b>	<b>217</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>239</b>	<b>217</b>

**Ratios**

(%)

	Dec. 2023	Dec. 2022
<b>Capital Ratios</b>		
Capital Adequacy Ratio	26.2	22.4
Shareholders' Equity / Total Assets	12.1	11.1
(Shareholders' Equity - Permanent Assets) / Total Assets	8.2	7.9
Net On Balance Sheet Position / Total Shareholders' Equity	-52.7	-67.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.6	23.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	21.5	24.2
TC Liabilities / Total Liabilities	14.3	13.2
FC Assets / FC Liabilities	91.6	87.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	9.7	11.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	60.4	61.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	15.4	20.2
Total Loans / Total Assets	73.3	69.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.9	3.2
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	8.6	8.6
Liquid Assets / Short-term Liabilities	383.4	101.7
TC Liquid Assets / Total Assets	4.2	5.0
<b>Profitability</b>		
Average Return on Assets	4.7	3.9
Average Return on Shareholders' Equity	39.8	42.6
Net Profit/Loss From Continuing Operations / Total Assets	4.0	3.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.5	3.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	48.8	46.1
Non-interest Income (net) / Total Assets	1.4	0.9
Other Operating Expenses / Total Assets	0.2	0.1
Personnel Expenses / Other Operating Expenses	167.6	197.4
Non-interest Income (net) / Other Operating Expenses	554.0	625.3

## ***Appendix***



**Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2023**

(USD Million)

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Share- holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	129,097	66,973	99,711	11,252	2,874	3,052	344,815	1,769	25,904
2	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	95,000	51,603	66,640	5,823	337	851	1,701,855	944	17,263
3	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	83,354	39,822	56,463	9,097	340	2,455	218,849	1,088	21,167
4	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	74,573	43,160	63,620	4,362	244	343	333,074	1,079	22,219
5	Türkiye Garanti Bankası A.Ş.	Foreign B.	1946	65,563	36,216	47,004	8,316	143	2,967	319,961	804	18,965
6	Akbank T.A.Ş.	Privately-owned Deposit B.	1984	60,777	29,557	41,378	7,174	177	2,258	228,630	705	12,864
7	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	59,061	30,694	35,208	6,075	287	2,310	188,063	780	15,009
8	Denizbank A.Ş.	Foreign B.	1997	34,231	17,000	20,483	3,052	193	947	175,496	641	12,720
9	QNB Finansbank A.Ş.	Foreign B.	1987	33,556	20,315	21,470	2,773	114	1,127	192,122	436	11,747
10	Türk Eximbank	Dev't and Inv't B.	1987	20,648	17,565	0	1,441	700	382	77,934	23	802
11	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	13,823	7,130	9,673	1,190	75	398	34,361	444	8,333
12	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	6,009	4,405	0	727	95	239	97,738	2	452
13	İller Bankası A.Ş.	Dev't and Inv't B.	1933	5,092	2,214	0	1,667	1,326	140	4,736	19	2,859
14	ING Bank A.Ş.	Foreign B.	1984	4,773	2,576	3,409	505	118	58	28,756	120	2,236
15	HSBC Bank A.Ş.	Foreign B.	1990	4,753	1,601	3,685	392	22	140	23,578	44	1,523
16	Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Dev't and Inv't B.	1975	4,581	2,859	0	370	85	137	20,872	1	331
17	İstanbul Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	4,122	61	0	247	20	124	249,329	1	403
18	Fibabanka A.Ş.	Privately-owned Deposit B.	1984	3,518	1,774	2,325	354	46	135	34,312	40	1,940
19	ICBC Turkey Bank A.Ş.	Foreign B.	1986	3,395	1,173	1,506	162	29	45	18,618	39	723
20	Odea Bank A.Ş.	Foreign B.	2011	2,844	1,272	1,978	208	112	58	16,309	41	1,284
21	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	2,764	1,446	1,798	258	63	83	67,514	240	3,703
22	Burgan Bank A.Ş.	Foreign B.	1991	2,733	1,571	1,382	251	104	87	26,720	29	1,104
23	Aktif Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	2,557	903	0	292	41	131	11,021	14	683
24	Alternatifbank A.Ş.	Foreign B.	1991	2,209	1,105	851	199	75	64	13,247	24	796
25	Citibank A.Ş.	Foreign B.	1981	2,037	425	1,554	423	1	207	4,679	3	389
26	Anadolubank A.Ş.	Privately-owned Deposit B.	1997	1,913	1,016	1,460	378	37	100	17,594	114	1,547

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Share- holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
27	MUFG Bank Turkey A.Ş.	Foreign B.	2012	1,806	1,154	694	115	18	46	2,015	1	84
28	Nurol Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	1,059	454	0	167	61	97	2,661	1	116
29	Turkland Bank A.Ş.	Foreign B.	1991	574	330	502	37	34	15	2,175	12	268
30	Deutsche Bank A.Ş.	Foreign B.	1988	515	218	105	141	16	71	3,072	1	118
31	Arap Türk Bankası A.Ş.	Foreign B.	1977	485	112	235	73	15	5	518	7	258
32	Golden Global Yatırım Bankası A.Ş.	Dev't and Inv't B.	2019	420	128	0	45	5	33	1,372	1	89
33	Pasha Yatırım Bankası A.Ş.	Dev't and Inv't B.	1987	337	153	0	45	17	18	381	1	54
34	Birleşik Fon Bankası A.Ş.	B. Under the Dep.Ins.Fund	1958	308	187	40	21	16	3	223	1	230
35	Intesa Sanpaolo S.p.A.	Foreign B.	2013	283	222	57	127	23	24	42	1	32
36	Bank of America Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	208	0	0	72	2	30	111	1	40
37	Destek Yatırım Bankası A.Ş.	Dev't and Inv't B.	2021	150	91	0	47	12	32	2,280	1	72
38	Bank of China Turkey A.Ş.	Foreign B.	2017	128	3	26	79	36	12	285	1	44
39	Turkish Bank A.Ş.	Privately-owned Deposit B.	1981	125	46	100	11	6	3	2,554	6	111
40	D Yatırım Bankası A.Ş.	Dev't and Inv't B.	2020	100	57	0	24	7	15	549	1	67
41	JPMorgan Chase Bank N.A.	Foreign B.	1984	72	0	12	52	3	10	67	1	63
42	Bank Mellat	Foreign B.	1984	67	12	40	24	7	3	181	3	40
43	Q Yatırım Bankası A.Ş.	Dev't and Inv't B.	2022	64	16	0	22	17	5	44	1	50
44	Rabobank A.Ş.	Foreign B.	2013	51	0	0	48	23	3	0	1	27
45	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1998	48	19	0	13	11	1	779	1	56
46	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	47	21	0	26	8	8	941	3	39
47	Habib Bank Limited	Foreign B.	1982	24	7	14	4	1	1	18	1	22
48	Standard Chartered Yatırım Bankası Türk A.	Dev't and Inv't B.	1990	19	0	0	13	1	3	0	1	29
49	Tera Yatırım Bankası A.Ş.	Dev't and Inv't B.	2021	19	10	0	18	17	1	28	1	34
50	Misyon Yatırım Bankası A.Ş.	Dev't and Inv't B.	2021	18	0	0	15	17	-2	0	1	123
51	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	11	6	0	8	2	1	47	1	18
52	Türk Ticaret Bankası A.Ş.	Privately-owned Deposit B.	2021	9	0	0	8	4	0	0	1	26
53	Société Générale (SA)	Foreign B.	1989	8	0	0	2	5	0	24	1	31
	<b>Total</b>			<b>729,937</b>	<b>387,684</b>	<b>483,424</b>	<b>68,248</b>	<b>8,041</b>	<b>19,276</b>	<b>4,470,549</b>	<b>9,497</b>	<b>189,107</b>

\* Total Loans = "Loans" figure under the "Financial assets measured at amortised cost (net)" of assets table has been used.

**Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2023**

	No. of Banks	No. of Branches	No. of Employees		No. of Banks	No. of Branches	No. of Employees
<b>Sector Total</b>	<b>53</b>	<b>9,497</b>	<b>189,107</b>	<b>Banks Under Depo. Insurance Fund</b>	<b>1</b>	<b>1</b>	<b>230</b>
<b>Deposit Banks</b>	<b>34</b>	<b>9,422</b>	<b>182,790</b>	Birleşik Fon Bankası A.Ş.		1	230
<b>State-owned Banks</b>	<b>3</b>	<b>3,792</b>	<b>65,386</b>	<b>Foreign Banks</b>	<b>21</b>	<b>2,211</b>	<b>52,474</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,769	25,904	Alternatifbank A.Ş.		24	796
Türkiye Halk Bankası A.Ş.		1,079	22,219	Arap Türk Bankası A.Ş.		7	258
Türkiye Vakıflar Bankası T.A.O.		944	17,263	Bank Mellat		3	40
<b>Privately-owned Banks</b>	<b>9</b>	<b>3,418</b>	<b>64,700</b>	Bank of China Turkey A.Ş.		1	44
Akbank T.A.Ş.		705	12,864	Burgan Bank A.Ş.		29	1,104
Anadolubank A.Ş.		114	1,547	Citibank A.Ş.		3	389
Fibabanka A.Ş.		40	1,940	Denizbank A.Ş.		641	12,720
Şekerbank T.A.Ş.		240	3,703	Deutsche Bank A.Ş.		1	118
Turkish Bank A.Ş.		6	111	Habib Bank Limited		1	22
Türk Ekonomi Bankası A.Ş.		444	8,333	HSBC Bank A.Ş.		44	1,523
Türk Ticaret Bankası A.Ş.		1	26	ICBC Turkey Bank A.Ş.		39	723
Türkiye İş Bankası A.Ş.		1,088	21,167	ING Bank A.Ş.		120	2,236
Yapı ve Kredi Bankası A.Ş.		780	15,009	Intesa Sanpaolo S.p.A.		1	32
				JPMorgan Chase Bank N.A.		1	63
				MUFG Bank Turkey A.Ş.		1	84

	No. of Banks	No. of Branches	No. of Employees
<i>Foreign Banks continued...</i>			
Odea Bank A.Ş.		41	1,284
QNB Finansbank A.Ş.		436	11,747
Rabobank A.Ş.		1	27
Société Générale (SA)		1	31
Turkland Bank A.Ş.		12	268
Türkiye Garanti Bankası A.Ş.		804	18,965

	No. of Banks	No. of Branches	No. of Employees
<b>Development and Investment Banks</b>	<b>19</b>	<b>75</b>	<b>6,317</b>
Aktif Yatırım Bankası A.Ş.		14	683
Bank of America Yatırım Bank A.Ş.		1	40
BankPozitif Kredi ve Kalkınma Bankası A.Ş.		1	56
D Yatırım Bankası A.Ş.		1	67
Destek Yatırım Bankası A.Ş.		1	72
Diler Yatırım Bankası A.Ş.		1	18
Golden Global Yatırım Bankası A.Ş.		1	89
GSD Yatırım Bankası A.Ş.		3	39
İller Bankası A.Ş.		19	2,859
İstanbul Takas ve Saklama Bankası A.Ş.		1	403
Misyon Yatırım Bankası A.Ş.		1	123
Nurol Yatırım Bankası A.Ş.		1	116
Pasha Yatırım Bankası A.Ş.		1	54
Q Yatırım Bankası A.Ş.		1	50
Standard Chartered Yatırım Bankası Türk A.Ş.		1	29
Tera Yatırım Bankası A.Ş.		1	34
Türk Eximbank		23	802
Türkiye Kalkınma ve Yatırım Bankası A.Ş.		1	331
Türkiye Sınai Kalkınma Bankası A.Ş.		2	452

**Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2023****(USD Million)**

	<b>Demand</b>	<b>Up to 1 Month</b>	<b>1-3 Months</b>	<b>3 – 12 Months</b>	<b>1 – 5 Years</b>	<b>5 Years and Over</b>	<b>Undistributed</b>	<b>Total</b>
<b>Assets</b>								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	64,503	49,153	8	11	0	0	2	<b>113,678</b>
Due from banks	10,847	8,514	597	263	25	0	8	<b>20,254</b>
Financial assets where fair value change is reflected to income statement	766	612	1,939	2,958	1,365	454	701	<b>8,796</b>
Money market placements	3	14,613	67	245	0	0	0	<b>14,928</b>
Financial assets at fair value through other comprehensive income	326	2,685	1,785	6,740	39,272	16,214	181	<b>67,202</b>
Loans	1,730	62,473	55,537	123,494	98,335	35,736	4,021	<b>381,327</b>
Loans measured at amortised cost	0	2,401	3,208	10,220	37,525	25,873	-4	<b>79,223</b>
Other assets	5,372	2,572	821	2,010	2,700	858	30,197	<b>44,529</b>
<b>Total assets</b>	<b>83,547</b>	<b>143,023</b>	<b>63,962</b>	<b>145,941</b>	<b>179,223</b>	<b>79,135</b>	<b>35,105</b>	<b>729,936</b>
<b>Liabilities</b>								
Interbank deposits	6,304	9,436	3,268	1,392	155	0	0	<b>20,555</b>
Other deposits	147,961	206,919	64,353	42,575	1,032	28	0	<b>462,869</b>
Funds provided from other financial instruments	4	5,722	6,900	33,175	17,711	9,346	0	<b>72,856</b>
Money market takings	0	14,049	3,333	3,507	3,394	127	15	<b>24,425</b>
Marketable securities issued	8	1,744	2,408	9,277	10,537	2,557	0	<b>26,531</b>
Miscellaneous payables	6,652	12,208	234	557	924	79	2,702	<b>23,355</b>
Other liabilities	5,226	4,364	2,000	4,589	3,389	2,805	76,971	<b>99,344</b>
<b>Total liabilities</b>	<b>166,155</b>	<b>254,442</b>	<b>82,496</b>	<b>95,073</b>	<b>37,142</b>	<b>14,942</b>	<b>79,688</b>	<b>729,936</b>
<b>Liquidity Gap</b>	<b>-82,608</b>	<b>-111,419</b>	<b>-18,534</b>	<b>50,868</b>	<b>142,081</b>	<b>64,193</b>	<b>-44,583</b>	<b>0</b>

**Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2023**  
(based on repricing dates)

(USD Million)

	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
<b>Assets</b>							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	20,839	10	0	0	0	92,691	<b>113,540</b>
Due from banks	9,122	597	262	25	0	10,180	<b>20,187</b>
Financial assets where fair value change is reflected to income statement	601	2,009	1,560	1,010	282	3,256	<b>8,718</b>
Money market placements	14,610	67	244	0	0	4	<b>14,925</b>
Financial assets at fair value through other comprehensive income	15,894	8,007	10,026	19,048	12,335	1,786	<b>67,097</b>
Loans	130,933	57,962	113,054	55,227	20,505	3,519	<b>381,199</b>
Loans measured at amortised cost	21,273	8,034	12,904	20,653	14,723	1,750	<b>79,336</b>
Diğer Varlıklar	1,191	2,479	2,098	461	183	38,100	<b>44,513</b>
<b>Total assets</b>	<b>214,463</b>	<b>79,165</b>	<b>140,148</b>	<b>96,425</b>	<b>48,028</b>	<b>151,287</b>	<b>729,516</b>
<b>Liabilities</b>							
Interbank deposits	9,469	3,261	1,391	155	0	6,279	<b>20,555</b>
Other deposits	205,812	63,516	41,461	557	28	151,495	<b>462,869</b>
Money market takings	14,977	5,468	2,147	2,003	6	21	<b>24,623</b>
Miscellaneous payables	2,584	484	430	24	0	19,397	<b>22,920</b>
Marketable securities issued	1,817	2,472	9,464	10,498	2,272	9	<b>26,531</b>
Funds provided from other financial institutions	15,483	26,057	21,575	3,188	3,879	2,659	<b>72,843</b>
Other liabilities	1,799	3,711	3,843	1,776	502	87,544	<b>99,176</b>
<b>Total liabilities</b>	<b>251,942</b>	<b>104,970</b>	<b>80,311</b>	<b>18,203</b>	<b>6,686</b>	<b>267,404</b>	<b>729,516</b>
On balance sheet interest sensitivity gap-Long	13,394	3,379	61,442	80,083	41,506	157	199,961
On balance sheet interest sensitivity gap-Short	-50,873	-29,184	-1,606	-1,860	-164	-116,275	-199,961
Off balance sheet interest sensitivity gap-Long	11,340	11,100	6,240	4,325	1,744	4,231	38,980
Off balance sheet interest sensitivity gap-Short	-9,538	-5,671	-6,642	-5,505	-2,746	-4,190	-34,292
<b>Total position</b>	<b>-35,676</b>	<b>-20,377</b>	<b>59,435</b>	<b>77,043</b>	<b>40,340</b>	<b>-116,077</b>	<b>4,688</b>

**Table 5 Information on Currency Risk, as of December 31, 2023****(USD Million)**

	<b>EURO</b>	<b>USD</b>	<b>Other FC</b>	<b>Total</b>
<b>Assets</b>				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	27,626	37,007	7,679	<b>72,312</b>
Due from banks	2,553	8,247	2,487	<b>13,286</b>
Financial assets where fair value change is reflected to income statement	169	1,251	3,293	<b>4,713</b>
Money market placements	19	974	0	<b>993</b>
Financial assets at fair value through other comprehensive income	3,333	28,708	185	<b>32,225</b>
Loans	64,010	55,117	2,334	<b>121,461</b>
Investment and associates, subsidiaries and joint ventures (business partners)	5,601	428	882	<b>6,911</b>
Loans measured at amortised cost	5,574	13,501	1,238	<b>20,312</b>
Derivative financial assets held for hedging	31	409	69	<b>509</b>
Property and equipment	4	7	5	<b>16</b>
Intangible assets	1	1	1	<b>3</b>
Other assets	35	1,987	181	<b>2,203</b>
<b>Total Assets</b>	<b>108,956</b>	<b>147,636</b>	<b>18,352</b>	<b>274,944</b>
<b>Liabilities</b>				
Interbank deposits	8,789	4,028	545	<b>13,361</b>
Foreign currency deposits	62,421	83,514	29,411	<b>175,346</b>
Money market takings	1,475	16,886	18	<b>18,380</b>
Funds provided from other financial institutions	23,182	37,398	1,271	<b>61,851</b>
Marketable securities issued	3,513	19,579	1,571	<b>24,663</b>
Miscellaneous payables	2,355	3,532	239	<b>6,126</b>
Derivative financial liabilities held for hedging	5	36	1	<b>42</b>
Other liabilities	3,568	7,079	3,058	<b>13,705</b>
<b>Total liabilities</b>	<b>105,309</b>	<b>172,051</b>	<b>36,115</b>	<b>313,474</b>
<b>Net On Balance Sheet Position</b>	<b>3,647</b>	<b>-24,416</b>	<b>-17,763</b>	<b>-38,531</b>
<b>Net Off Balance Sheet Position</b>	<b>-3,234</b>	<b>26,998</b>	<b>18,765</b>	<b>42,529</b>
Financial derivative assets	27,659	81,690	22,624	<b>131,973</b>
Financial derivative liabilities	30,893	54,692	3,859	<b>89,444</b>
Non-cash loans	27,407	32,684	4,132	<b>64,223</b>

Table 6 Saving Deposits, as of December 31, 2023 (USD Million)

Number of Saving Deposit Accounts

Range of Accounts (TRY)	Terms	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
0-50	Demand	12	8	0	7	28	95,573,354	68,255,088	854	45,611,909	209,441,205
	Time	0	0	0	0	0	878,139	5,656,029	0	3,912,939	10,447,107
	<b>Total</b>	<b>12</b>	<b>9</b>	<b>0</b>	<b>7</b>	<b>28</b>	<b>96,451,493</b>	<b>73,911,117</b>	<b>854</b>	<b>49,524,848</b>	<b>219,888,312</b>
51-250	Demand	32	21	0	18	71	7,618,898	5,124,920	604	4,502,943	17,247,365
	Time	0	0	0	0	1	79,583	45,256	0	77,868	202,707
	<b>Total</b>	<b>32</b>	<b>21</b>	<b>0</b>	<b>19</b>	<b>72</b>	<b>7,698,481</b>	<b>5,170,176</b>	<b>604</b>	<b>4,580,811</b>	<b>17,450,072</b>
251-1,000	Demand	130	81	0	66	277	6,959,609	4,343,908	632	3,575,115	14,879,264
	Time	2	1	0	2	5	85,719	50,530	0	93,026	229,275
	<b>Total</b>	<b>131</b>	<b>82</b>	<b>0</b>	<b>68</b>	<b>282</b>	<b>7,045,328</b>	<b>4,394,438</b>	<b>632</b>	<b>3,668,141</b>	<b>15,108,539</b>
1,001-5,000	Demand	603	463	0	385	1,451	7,369,695	5,398,628	290	4,341,461	17,110,074
	Time	19	17	0	18	55	220,459	193,393	0	211,851	625,703
	<b>Total</b>	<b>622</b>	<b>480</b>	<b>0</b>	<b>404</b>	<b>1,506</b>	<b>7,590,154</b>	<b>5,592,021</b>	<b>290</b>	<b>4,553,312</b>	<b>17,735,777</b>
5,001-25,000	Demand	1,949	1,865	0	1,214	5,028	5,347,284	4,884,661	88	3,224,891	13,456,924
	Time	203	227	0	185	614	417,889	468,761	1	408,586	1,295,237
	<b>Total</b>	<b>2,152</b>	<b>2,091</b>	<b>0</b>	<b>1,399</b>	<b>5,642</b>	<b>5,765,173</b>	<b>5,353,422</b>	<b>89</b>	<b>3,633,477</b>	<b>14,752,161</b>
25,001-100,000	Demand	2,192	1,974	0	1,310	5,477	1,392,877	1,287,104	16	842,006	3,522,003
	Time	1,516	1,528	0	1,022	4,067	770,219	783,326	4	547,966	2,101,515
	<b>Total</b>	<b>3,709</b>	<b>3,503</b>	<b>0</b>	<b>2,332</b>	<b>9,543</b>	<b>2,163,096</b>	<b>2,070,430</b>	<b>20</b>	<b>1,389,972</b>	<b>5,623,518</b>
100,001-500,000	Demand	2,003	1,534	0	953	4,490	328,237	239,527	5	152,013	719,782
	Time	8,696	7,438	0	4,848	20,981	1,061,152	894,382	6	608,431	2,563,971
	<b>Total</b>	<b>10,699</b>	<b>8,971</b>	<b>0</b>	<b>5,801</b>	<b>25,471</b>	<b>1,389,389</b>	<b>1,133,909</b>	<b>11</b>	<b>760,444</b>	<b>3,283,753</b>
500,001-1,000,000	Demand	581	469	0	218	1,268	26,109	20,313	0	9,594	56,016
	Time	6,813	5,966	0	3,982	16,760	281,904	242,392	2	166,427	690,725
	<b>Total</b>	<b>7,394</b>	<b>6,434</b>	<b>0</b>	<b>4,200</b>	<b>18,029</b>	<b>308,013</b>	<b>262,705</b>	<b>2</b>	<b>176,021</b>	<b>746,741</b>
1,000,001 +	Demand	719	729	0	256	1,705	11,708	10,910	0	3,742	26,360
	Time	38,852	33,355	2	29,666	101,874	287,985	242,629	3	190,682	721,299
	<b>Total</b>	<b>39,571</b>	<b>34,084</b>	<b>2</b>	<b>29,922</b>	<b>103,578</b>	<b>299,693</b>	<b>253,539</b>	<b>3</b>	<b>194,424</b>	<b>747,659</b>
<b>Total</b>	Demand	8,221	7,145	0	4,428	19,794	124,627,771	89,565,059	2,489	62,263,674	276,458,993
	Time	56,100	48,531	2	39,723	144,357	4,083,049	8,576,698	16	6,217,776	18,877,539
	<b>Total</b>	<b>64,322</b>	<b>55,676</b>	<b>2</b>	<b>44,151</b>	<b>164,151</b>	<b>128,710,820</b>	<b>98,141,757</b>	<b>2,505</b>	<b>68,481,450</b>	<b>295,336,532</b>



**Table 7 Number of Deposit Accounts, as of December 31, 2023**

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Deposit Banks</b>	<b>295,336,532</b>	<b>11,783,467</b>	<b>20,174,445</b>	<b>322,192</b>	<b>34,379,178</b>	<b>1,701,719</b>	<b>12,822,183</b>	<b>376,519,716</b>
<b>State-owned Banks</b>	<b>128,710,820</b>	<b>11,706,059</b>	<b>4,378,540</b>	<b>306,307</b>	<b>7,465,156</b>	<b>998,730</b>	<b>4,703,569</b>	<b>158,269,181</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	90,628,406	11,385,772	61,747	304,973	2,335,141	385,604	1,545	105,103,188
Türkiye Halk Bankası A.Ş.	14,097,258	44,609	2,325,918	352	984,367	241,888	1,855,010	19,549,402
Türkiye Vakıflar Bankası T.A.O.	23,985,156	275,678	1,990,875	982	4,145,648	371,238	2,847,014	33,616,591
<b>Privately-owned Banks</b>	<b>98,141,757</b>	<b>54,550</b>	<b>7,163,262</b>	<b>9,736</b>	<b>16,530,968</b>	<b>593,402</b>	<b>5,896,815</b>	<b>128,390,490</b>
Akbank T.A.Ş.	32,754,139	28,474	1,931,111	8,366	3,903,734	390,223	1,918,171	40,934,218
Anadolubank A.Ş.	183,248	46	73,016	42	34,484	748	3,863	295,447
Fibabanka A.Ş.	1,947,029	7	73,414	48	95,450	270	29,909	2,146,127
Şekerbank T.A.Ş.	994,530	611	156,019	83	110,973	59,919	25,326	1,347,461
Turkish Bank A.Ş.	8,168	118	741	77	4,621	17	106	13,848
Türk Ekonomi Bankası A.Ş.	12,489,512	6,784	1,179,450	346	2,308,181	25,172	394,666	16,404,111
Türk Ticaret Bankası A.Ş.	0	0	0	0	0	0	0	0
Türkiye İş Bankası A.Ş.	33,738,531	11,806	2,540,445	366	8,518,961	96,672	3,036,933	47,943,714
Yapı ve Kredi Bankası A.Ş.	16,026,600	6,704	1,209,066	408	1,554,564	20,381	487,841	19,305,564

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>2,505</b>	<b>4</b>	<b>1,827</b>	<b>60</b>	<b>1,484</b>	<b>1</b>	<b>19</b>	<b>5,900</b>
Birleşik Fon Bankası A.Ş.	2,505	4	1,827	60	1,484	1	19	5,900
<b>Foreign Banks</b>	<b>68,481,450</b>	<b>22,854</b>	<b>8,630,816</b>	<b>6,089</b>	<b>10,381,570</b>	<b>109,586</b>	<b>2,221,780</b>	<b>89,854,145</b>
Alternatifbank A.Ş.	185,688	1,159	53,463	62	85,276	432	11,769	337,849
Arap Türk Bankası A.Ş.	4,427	0	1,396	115	15,752	18	0	21,708
Bank Mellat	148	0	581	97	1,343	9	0	2,178
Bank of China Turkey A.Ş.	0	0	40	1	75	0	0	116
Burgan Bank A.Ş.	358,670	29	6,336	17	33,046	153	3,307	401,558
Citibank A.Ş.	3	2	1,321	127	1,139	17	0	2,609
Denizbank A.Ş.	24,103,727	15,949	6,775,036	4,470	6,297,467	63,390	1,180,466	38,440,505
Deutsche Bank A.Ş.	0	0	225	19	181	8	0	433
Habib Bank Limited	30	0	24	1	78	0	0	133
HSBC Bank A.Ş.	556,534	79	3,618	40	144,885	46	20,254	725,456
ICBC Turkey Bank A.Ş.	137,759	25	5,256	24	32,495	638	0	176,197
ING Bank A.Ş.	10,365,511	997	218,659	46	642,353	1,704	96,382	11,325,652
Intesa Sanpaolo S.p.A.	0	21	1	1	22	0	0	45
JPMorgan Chase Bank N.A.	0	0	0	11	0	0	0	11
MUFG Bank Turkey A.Ş.	0	0	95	43	130	4	0	272
Odea Bank A.Ş.	536,990	24	13,813	7	58,277	222	11,826	621,159
QNB Finansbank A.Ş.	11,671,642	1,242	533,652	648	893,606	16,682	335,779	13,453,251
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	1,106	0	0	0	2	0	0	1,108
Turkland Bank A.Ş.	14,005	2	4,156	9	6,696	65	0	24,933
Türkiye Garanti Bankası A.Ş.	20,545,210	3,325	1,013,144	351	2,168,747	26,198	561,997	24,318,972

**Table 8 Maturity Structure of Deposits, as of December 31, 2023**

(USD Million)

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month- 1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>State-owned Banks</b>	<b>62,685</b>	<b>0</b>	<b>40,785</b>	<b>70,909</b>	<b>32,396</b>	<b>13,193</b>	<b>9,992</b>	<b>11</b>	<b>229,971</b>
Saving Deposits	8,221	0	2,019	24,457	19,705	5,976	3,934	9	64,322
Public Sector Deposits	2,929	0	8,922	3,448	150	11	17	0	15,477
Commercial Deposits	6,976	0	13,866	12,872	7,347	4,699	2,217	0	47,976
Interbank Deposits	5,832	0	2,736	3,020	400	5	34	0	12,028
Foreign Currency Deposits	27,615	0	12,489	22,230	2,740	1,927	3,700	2	70,704
Other Institutions Deposits	1,442	0	647	4,073	1,944	392	35	0	8,533
Precious Metals Deposits	9,669	0	107	809	110	182	54	0	10,931
<b>Privately-owned Banks</b>	<b>53,844</b>	<b>0</b>	<b>15,989</b>	<b>41,740</b>	<b>24,298</b>	<b>7,548</b>	<b>4,985</b>	<b>1</b>	<b>148,405</b>
Saving Deposits	7,145	0	2,883	24,037	16,463	3,752	1,395	1	55,676
Public Sector Deposits	467	0	109	26	71	0	0	0	674
Commercial Deposits	6,652	0	5,040	5,207	5,560	2,464	1,571	0	26,494
Interbank Deposits	161	0	3,242	799	768	536	580	0	6,087
Foreign Currency Deposits	30,873	0	4,468	10,938	1,035	369	1,411	0	49,095
Other Institutions Deposits	164	0	172	513	354	51	2	0	1,256
Precious Metals Deposits	8,381	0	76	220	46	375	26	0	9,124
<b>Banks Under the Dep. Ins. Fund</b>	<b>6</b>	<b>0</b>	<b>1</b>	<b>33</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40</b>
Saving Deposits	0	0	0	2	0	0	0	0	2
Public Sector Deposits	0	0	0	23	0	0	0	0	23
Commercial Deposits	0	0	1	0	0	0	0	0	1
Interbank Deposits	0	0	0	8	0	0	0	0	9
Foreign Currency Deposits	5	0	0	0	0	0	0	0	5
Other Institutions Deposits	0	0	0	0	0	0	0	0	0
Precious Metals Deposits	0	0	0	0	0	0	0	0	0

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month- 1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>Foreign Banks</b>	<b>37,723</b>	<b>53</b>	<b>12,993</b>	<b>18,221</b>	<b>18,329</b>	<b>10,366</b>	<b>7,319</b>	<b>3</b>	<b>105,007</b>
Saving Deposits	4,428	0	3,490	10,389	14,524	6,898	4,422	0	44,151
Public Sector Deposits	335	0	5	10	15	0	0	0	365
Commercial Deposits	4,346	0	5,293	2,092	3,034	2,739	1,983	0	19,487
Interbank Deposits	311	53	761	761	147	74	335	0	2,441
Foreign Currency Deposits	23,404	0	3,334	4,653	481	611	343	2	32,827
Other Institutions Deposits	114	0	63	189	83	20	196	0	664
Precious Metals Deposits	4,785	0	49	128	46	24	40	0	5,072
<b>Total</b>	<b>154,257</b>	<b>53</b>	<b>69,768</b>	<b>130,905</b>	<b>75,023</b>	<b>31,107</b>	<b>22,296</b>	<b>14</b>	<b>483,424</b>
Saving Deposits	19,794	0	8,392	58,885	50,693	16,627	9,750	10	164,151
Public Sector Deposits	3,731	0	9,036	3,508	236	11	18	0	16,539
Commercial Deposits	17,975	0	24,199	20,171	15,941	9,902	5,771	0	93,959
Interbank Deposits	6,304	53	6,738	4,588	1,315	615	949	0	20,563
Foreign Currency Deposits	81,898	0	20,291	37,821	4,256	2,907	5,454	4	152,632
Other Institutions Deposits	1,720	0	881	4,775	2,381	463	233	0	10,453
Precious Metals Deposits	22,835	0	231	1,157	203	581	121	0	25,127

**Table 9 Classification of Deposits, as of December 31, 2023**

(USD Million)

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Sector Total</b>	<b>164,151</b>	<b>16,539</b>	<b>93,959</b>	<b>20,563</b>	<b>152,632</b>	<b>10,453</b>	<b>25,127</b>	<b>483,424</b>
<b>State-owned Deposit Banks</b>	<b>64,322</b>	<b>15,477</b>	<b>47,976</b>	<b>12,028</b>	<b>70,704</b>	<b>8,533</b>	<b>10,931</b>	<b>229,971</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	30,908	6,710	17,352	3,009	33,914	2,359	5,460	99,711
Türkiye Halk Bankası A.Ş.	17,275	3,103	14,256	6,893	16,800	2,628	2,665	63,620
Türkiye Vakıflar Bankası T.A.O.	16,138	5,664	16,368	2,127	19,991	3,547	2,806	66,640
<b>Privately-owned Deposit Banks</b>	<b>55,676</b>	<b>674</b>	<b>26,494</b>	<b>6,087</b>	<b>49,095</b>	<b>1,256</b>	<b>9,124</b>	<b>148,405</b>
Akbank T.A.Ş.	18,266	161	7,295	1,378	11,867	355	2,057	41,378
Anadolubank A.Ş.	545	2	344	73	451	4	41	1,460
Fibabanka A.Ş.	1,366	0	267	68	417	2	204	2,325
Şekerbank T.A.Ş.	649	5	255	110	625	12	142	1,798
Turkish Bank A.Ş.	32	0	8	21	34	1	3	100
Türk Ekonomi Bankası A.Ş.	4,203	122	1,816	88	2,947	71	425	9,673
Türk Ticaret Bankası A.Ş.	0	0	0	0	0	0	0	0
Türkiye İş Bankası A.Ş.	17,056	75	9,633	3,248	21,965	531	3,956	56,463
Yapı ve Kredi Bankası A.Ş.	13,559	309	6,875	1,101	10,788	280	2,296	35,208

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>2</b>	<b>23</b>	<b>1</b>	<b>9</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>40</b>
Birleşik Fon Bankası A.Ş.	2	23	1	9	5	0	0	40
<b>Foreign Banks</b>	<b>44,151</b>	<b>365</b>	<b>19,487</b>	<b>2,441</b>	<b>32,827</b>	<b>664</b>	<b>5,072</b>	<b>105,007</b>
Alternatifbank A.Ş.	394	1	159	23	249	1	24	851
Arap Türk Bankası A.Ş.	1	0	1	77	155	1	0	235
Bank Mellat	0	0	0	31	9	0	0	40
Bank of China Turkey A.Ş.	0	0	0	0	26	0	0	26
Burgan Bank A.Ş.	597	6	260	1	499	3	16	1,382
Citibank A.Ş.	0	1	850	121	552	30	0	1,554
Denizbank A.Ş.	9,316	81	3,956	269	5,934	125	802	20,483
Deutsche Bank A.Ş.	0	0	37	27	39	2	0	105
Habib Bank Limited	0	0	11	0	3	0	0	14
HSBC Bank A.Ş.	1,378	0	586	50	1,427	2	241	3,685
ICBC Turkey Bank A.Ş.	75	0	165	71	1,193	1	0	1,506
ING Bank A.Ş.	1,710	22	492	125	864	1	195	3,409
Intesa Sanpaolo S.p.A.	0	0	0	56	1	0	0	57
JPMorgan Chase Bank N.A.	0	0	0	12	0	0	0	12
MUFG Bank Turkey A.Ş.	0	0	4	658	31	0	0	694
Odea Bank A.Ş.	698	1	317	0	758	4	200	1,978
QNB Finansbank A.Ş.	9,362	42	3,650	869	6,298	76	1,172	21,470
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	171	0	128	0	203	0	0	502
Türkiye Garanti Bankası A.Ş.	20,447	211	8,870	49	14,587	417	2,423	47,004

**Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2023**

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>İstanbul</b>	<b>69,345,475</b>	<b>1,889,884</b>	<b>4,269,494</b>	<b>23,622</b>	<b>11,644,758</b>	<b>293,721</b>	<b>3,135,435</b>	<b>90,602,389</b>
<b>West Marmara</b>	<b>14,603,131</b>	<b>533,852</b>	<b>1,130,367</b>	<b>17,095</b>	<b>1,285,883</b>	<b>120,326</b>	<b>656,631</b>	<b>18,347,285</b>
Balıkesir	4,708,146	212,512	346,984	5,165	448,030	34,757	213,378	5,968,972
Çanakkale	2,343,107	88,905	185,108	3,565	179,308	20,356	119,897	2,940,246
Edirne	1,977,840	66,425	178,420	2,098	160,640	17,303	71,980	2,474,706
Kırklareli	1,514,534	50,576	120,542	2,908	125,869	14,809	70,947	1,900,185
Tekirdağ	4,059,504	115,434	299,313	3,359	372,036	33,101	180,429	5,063,176
<b>Aegean</b>	<b>43,744,275</b>	<b>1,598,093</b>	<b>3,417,474</b>	<b>36,546</b>	<b>4,902,839</b>	<b>259,239</b>	<b>1,961,209</b>	<b>55,919,675</b>
Afyonkarahisar	2,286,094	123,267	169,491	4,058	187,084	13,813	87,866	2,871,673
Aydın	4,510,787	172,114	393,492	3,758	518,261	26,873	187,990	5,813,275
Denizli	4,078,417	176,880	356,622	5,393	381,101	22,938	212,089	5,233,440
İzmir	18,995,381	631,027	1,373,868	10,812	2,405,314	109,704	868,369	24,394,475
Kütahya	2,047,725	101,028	127,141	3,370	120,927	13,132	77,648	2,490,971
Manisa	5,731,979	146,043	499,608	3,971	378,044	36,626	229,654	7,025,925
Muğla	4,703,370	161,971	380,181	2,893	783,416	26,354	236,703	6,294,888
Uşak	1,390,522	85,763	117,071	2,291	128,692	9,799	60,890	1,795,028
<b>East Marmara</b>	<b>28,580,217</b>	<b>1,116,040</b>	<b>1,835,680</b>	<b>24,008</b>	<b>2,681,723</b>	<b>162,077</b>	<b>1,250,065</b>	<b>35,649,810</b>
Bilecik	994,936	33,943	51,452	2,390	54,253	7,648	41,045	1,185,667
Bolu	1,291,277	56,157	78,839	2,337	90,179	7,843	55,901	1,582,533
Bursa	10,255,833	352,930	714,213	4,719	1,048,046	57,808	435,895	12,869,444
Düzce	1,255,466	59,547	101,199	1,583	92,093	7,195	46,163	1,563,246
Eskişehir	3,493,097	159,254	210,291	4,809	315,220	18,932	154,661	4,356,264
Kocaeli (İzmit)	7,045,705	229,087	381,494	3,700	691,860	33,380	339,429	8,724,655
Sakarya (Adapazarı)	3,331,012	162,123	250,662	3,656	293,751	21,834	141,280	4,204,318
Yalova	912,891	62,999	47,530	814	96,321	7,437	35,691	1,163,683
<b>West Anatolia</b>	<b>30,560,575</b>	<b>1,278,651</b>	<b>2,015,193</b>	<b>31,148</b>	<b>3,780,965</b>	<b>208,400</b>	<b>1,550,558</b>	<b>39,425,490</b>
Ankara	23,191,784	882,183	1,366,391	18,051	3,146,849	171,270	1,237,148	30,013,676
Karaman	875,326	53,765	69,835	1,337	70,107	3,825	40,413	1,114,608
Konya	6,493,465	342,703	578,967	11,760	564,009	33,305	272,997	8,297,206

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>36,290,460</b>	<b>1,474,792</b>	<b>2,664,292</b>	<b>30,689</b>	<b>4,342,231</b>	<b>201,590</b>	<b>1,439,183</b>	<b>46,443,237</b>
Adana	7,153,082	224,976	545,395	6,211	683,285	58,226	271,058	8,942,233
Antalya	10,856,050	494,696	925,179	5,493	1,973,619	53,781	474,537	14,783,355
Burdur	1,261,320	58,475	87,847	1,846	67,010	8,110	42,080	1,526,688
Hatay (Antakya)	4,612,587	185,071	250,789	5,418	507,668	17,668	175,880	5,755,081
Isparta	1,970,724	92,756	112,989	2,499	126,668	9,608	72,390	2,387,634
İçel (Mersin)	6,342,111	233,107	464,559	4,238	662,064	36,152	233,769	7,976,000
Kahramanmaraş	2,757,087	138,528	176,493	3,175	238,432	11,815	114,592	3,440,122
Osmaniye	1,337,499	47,183	101,041	1,809	83,485	6,230	54,877	1,632,124
<b>Mid-Anatolia</b>	<b>13,041,869</b>	<b>890,182</b>	<b>989,316</b>	<b>23,538</b>	<b>1,199,202</b>	<b>89,278</b>	<b>510,439</b>	<b>16,743,824</b>
Aksaray	1,172,377	119,825	98,946	2,888	122,543	8,097	42,208	1,566,884
Kayseri	4,609,605	275,108	315,517	3,891	491,172	23,014	176,743	5,895,050
Kırıkkale	973,751	50,697	59,979	2,066	58,843	6,349	35,957	1,187,642
Kırşehir	821,113	69,958	66,308	1,787	84,750	3,909	30,001	1,077,826
Nevşehir	1,002,036	74,047	89,378	2,007	109,942	4,392	40,121	1,321,923
Niğde	977,171	39,530	87,999	1,753	59,690	6,980	40,780	1,213,903
Sivas	2,177,890	140,887	135,361	6,038	160,687	24,707	88,607	2,734,177
Yozgat	1,307,926	120,130	135,828	3,108	111,575	11,830	56,022	1,746,419
<b>West Black Sea</b>	<b>16,282,794</b>	<b>745,727</b>	<b>1,150,724</b>	<b>29,903</b>	<b>1,154,145</b>	<b>133,446</b>	<b>681,957</b>	<b>20,178,696</b>
Amasya	1,348,905	45,041	105,953	1,583	75,683	11,843	57,421	1,646,429
Bartın	743,050	41,807	38,966	1,269	58,524	6,894	30,407	920,917
Çankırı	654,278	34,722	38,283	4,180	33,100	8,510	27,093	800,166
Çorum	1,701,283	90,464	143,396	3,059	134,153	14,406	61,454	2,148,215
Karabük	1,083,037	54,166	46,041	2,685	59,539	12,812	52,799	1,311,079
Kastamonu	1,365,057	59,023	95,488	5,430	71,679	13,742	59,898	1,670,317
Samsun	4,524,982	192,251	355,796	4,313	362,132	31,882	179,176	5,650,532
Sinop	720,258	38,771	42,717	1,932	53,866	7,231	38,831	903,606
Tokat	1,864,747	72,425	162,350	3,132	114,457	8,244	77,162	2,302,517
Zonguldak	2,277,197	117,057	121,734	2,320	191,012	17,882	97,716	2,824,918
<b>East Black Sea</b>	<b>9,920,089</b>	<b>555,347</b>	<b>682,951</b>	<b>20,043</b>	<b>746,799</b>	<b>62,783</b>	<b>393,339</b>	<b>12,381,351</b>
Artvin	689,138	37,075	59,482	1,805	53,819	4,668	35,347	881,334
Giresun	1,671,017	109,318	108,220	4,940	114,733	9,654	62,511	2,080,393
Gümüşhane	420,364	31,489	19,851	2,534	27,993	3,759	19,584	525,574
Ordu	2,574,127	117,017	166,080	4,878	166,673	15,526	91,529	3,135,830
Rize	1,504,656	73,882	146,572	2,185	95,032	9,067	56,017	1,887,411
Trabzon	3,060,787	186,566	182,746	3,701	288,549	20,109	128,351	3,870,809



Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>5,790,446</b>	<b>303,944</b>	<b>354,310</b>	<b>28,424</b>	<b>357,872</b>	<b>33,373</b>	<b>190,324</b>	<b>7,058,693</b>
Ağrı	871,907	44,695	48,438	2,720	54,296	2,919	27,994	1,052,969
Ardahan	332,013	16,104	31,742	2,868	15,281	4,416	13,895	416,319
Bayburt	250,253	20,009	14,156	847	16,591	1,954	9,440	313,250
Erzincan	1,014,822	51,023	46,926	4,586	63,553	6,847	34,216	1,221,973
Erzurum	2,042,924	106,687	118,545	9,811	109,892	11,251	63,511	2,462,621
İğdır	496,317	29,684	34,645	1,257	54,795	2,162	17,132	635,992
Kars	782,210	35,742	59,858	6,335	43,464	3,824	24,136	955,569
<b>Middle East Anatolia</b>	<b>9,044,583</b>	<b>529,494</b>	<b>437,604</b>	<b>20,529</b>	<b>566,127</b>	<b>44,182</b>	<b>348,918</b>	<b>10,991,437</b>
Bingöl	594,868	67,335	21,743	2,449	41,595	2,398	20,615	751,003
Bitlis	603,665	29,699	29,693	2,293	27,528	2,626	25,499	721,003
Elazığ	1,753,835	121,041	82,126	3,252	124,220	9,647	69,541	2,163,662
Hakkari	628,394	35,701	19,868	1,456	25,539	2,022	23,057	736,037
Malatya	2,284,886	106,311	124,613	3,247	158,441	12,539	95,553	2,785,590
Muş	671,119	43,902	39,856	2,043	36,949	4,317	21,991	820,177
Tunceli	321,380	33,811	12,344	1,415	34,264	2,185	14,420	419,819
Van	2,186,436	91,694	107,361	4,374	117,591	8,448	78,242	2,594,146
<b>South-East Anatolia</b>	<b>17,501,334</b>	<b>782,794</b>	<b>1,196,583</b>	<b>34,540</b>	<b>1,399,189</b>	<b>89,690</b>	<b>700,652</b>	<b>21,704,782</b>
Adıyaman	1,338,030	64,550	89,302	3,761	94,758	7,064	60,521	1,657,986
Batman	1,124,142	49,405	57,643	1,565	89,378	5,592	42,167	1,369,892
Diyarbakır	3,561,589	126,971	220,135	6,664	275,865	21,583	149,817	4,362,624
Gaziantep	5,233,888	211,681	389,015	3,721	510,400	26,511	201,044	6,576,260
Kilis	355,981	13,849	22,751	787	22,094	1,755	14,430	431,647
Mardin	1,466,634	86,344	109,952	4,348	130,493	8,753	55,132	1,861,656
Siirt	635,443	28,610	25,626	5,584	29,191	2,545	24,354	751,353
Şanlıurfa	2,981,658	133,374	249,851	5,857	178,247	12,914	113,433	3,675,334
Şırnak	803,969	68,010	32,308	2,253	68,763	2,973	39,754	1,018,030
Turkish Republic of Northern Cyprus	628,724	84,666	29,812	583	278,221	3,490	3,455	1,028,951
Foreign Countries	2,560	1	645	1,524	39,224	124	18	44,096
<b>Total</b>	<b>295,336,532</b>	<b>11,783,467</b>	<b>20,174,445</b>	<b>322,192</b>	<b>34,379,178</b>	<b>1,701,719</b>	<b>12,822,183</b>	<b>376,519,716</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2023**

(USD Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>İstanbul</b>	<b>63,572</b>	<b>2,150</b>	<b>57,652</b>	<b>15,347</b>	<b>73,015</b>	<b>3,364</b>	<b>8,077</b>	<b>223,176</b>
<b>West Marmara</b>	<b>7,119</b>	<b>206</b>	<b>1,142</b>	<b>0</b>	<b>3,021</b>	<b>173</b>	<b>1,136</b>	<b>12,797</b>
Balıkesir	2,362	43	334	0	1,162	48	421	4,370
Çanakkale	1,057	41	124	0	283	26	203	1,734
Edirne	949	22	137	0	337	18	115	1,578
Kırklareli	761	14	66	0	256	19	109	1,224
Tekirdağ	1,989	86	482	0	983	62	289	3,891
<b>Aegean</b>	<b>23,830</b>	<b>428</b>	<b>5,903</b>	<b>3</b>	<b>13,904</b>	<b>617</b>	<b>3,416</b>	<b>48,101</b>
Afyonkarahisar	796	22	172	0	605	20	163	1,778
Aydın	2,337	46	317	0	1,267	61	295	4,323
Denizli	1,910	90	571	0	1,300	47	328	4,246
İzmir	12,286	178	3,791	3	7,383	341	1,625	25,607
Kütahya	439	19	100	0	307	18	160	1,043
Manisa	1,904	23	427	0	592	54	347	3,348
Muğla	3,474	37	442	0	1,993	54	385	6,385
Uşak	684	12	82	0	456	22	113	1,369
<b>East Marmara</b>	<b>11,890</b>	<b>279</b>	<b>5,925</b>	<b>16</b>	<b>9,288</b>	<b>554</b>	<b>2,367</b>	<b>30,319</b>
Bilecik	246	18	31	0	81	29	64	469
Bolu	372	13	73	0	162	8	101	730
Bursa	5,014	76	2,622	0	3,759	152	832	12,454
Düzce	301	15	84	0	176	14	69	659
Eskişehir	1,471	27	425	0	917	50	320	3,211
Kocaeli (İzmit)	3,014	84	2,364	16	3,222	213	652	9,564
Sakarya (Adapazarı)	1,039	22	265	0	685	76	254	2,341
Yalova	434	24	61	0	286	12	74	891
<b>West Anatolia</b>	<b>17,518</b>	<b>11,706</b>	<b>12,937</b>	<b>1,656</b>	<b>22,760</b>	<b>4,435</b>	<b>3,342</b>	<b>74,354</b>
Ankara	15,077	11,617	11,837	1,656	20,549	4,243	2,725	67,704
Karaman	311	13	60	0	267	6	86	743
Konya	2,130	76	1,040	0	1,944	187	531	5,907

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>18,417</b>	<b>535</b>	<b>4,449</b>	<b>15</b>	<b>12,259</b>	<b>448</b>	<b>2,474</b>	<b>38,598</b>
Adana	4,063	53	1,110	14	1,825	158	448	7,671
Antalya	6,969	221	1,741	0	6,045	81	854	15,911
Burdur	399	15	88	0	185	11	98	796
Hatay (Antakya)	2,137	95	406	0	1,376	47	245	4,305
Isparta	613	28	93	0	334	15	162	1,245
İçel (Mersin)	3,086	48	560	0	1,673	90	399	5,857
Kahramanmaraş	786	50	373	0	707	37	179	2,131
Osmaniye	363	25	79	0	115	10	90	682
<b>Mid-Anatolia</b>	<b>4,993</b>	<b>179</b>	<b>1,233</b>	<b>0</b>	<b>4,355</b>	<b>147</b>	<b>875</b>	<b>11,783</b>
Aksaray	563	13	103	0	626	21	87	1,414
Kayseri	1,939	53	751	0	1,874	49	293	4,958
Kırıkkale	206	22	30	0	80	4	75	417
Kırşehir	404	18	38	0	316	5	49	830
Nevşehir	456	13	86	0	450	7	74	1,085
Niğde	318	23	62	0	124	22	60	611
Sivas	665	22	115	0	460	31	153	1,446
Yozgat	442	16	48	0	425	8	84	1,023
<b>West Black Sea</b>	<b>5,363</b>	<b>204</b>	<b>1,362</b>	<b>0</b>	<b>2,788</b>	<b>170</b>	<b>1,112</b>	<b>10,999</b>
Amasya	309	13	55	0	123	8	83	592
Bartın	317	9	29	0	144	5	45	548
Çankırı	152	12	20	0	77	6	59	326
Çorum	577	32	415	0	352	10	108	1,493
Karabük	247	10	69	0	230	11	85	652
Kastamonu	388	20	53	0	114	17	103	695
Samsun	1,668	51	475	0	886	49	307	3,437
Sinop	306	12	36	0	152	5	46	556
Tokat	405	25	79	0	160	10	115	793
Zonguldak	995	22	132	0	550	49	161	1,909
<b>East Black Sea</b>	<b>3,430</b>	<b>124</b>	<b>512</b>	<b>0</b>	<b>1,594</b>	<b>82</b>	<b>693</b>	<b>6,437</b>
Artvin	230	17	26	0	59	7	53	392
Giresun	663	22	70	0	298	9	105	1,166
Gümüşhane	95	10	10	0	53	2	29	198
Ordu	806	14	100	0	293	16	162	1,391
Rize	349	29	67	0	152	11	110	718
Trabzon	1,287	33	239	0	740	37	235	2,571

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>1,169</b>	<b>122</b>	<b>247</b>	<b>0</b>	<b>566</b>	<b>39</b>	<b>280</b>	<b>2,423</b>
Ağrı	125	30	25	0	71	5	30	285
Ardahan	84	8	8	0	14	2	12	127
Bayburt	38	7	9	0	38	1	14	106
Erzincan	259	16	28	0	144	10	53	511
Erzurum	320	28	135	0	160	16	115	774
İğdır	164	12	15	0	98	2	22	314
Kars	179	21	27	0	41	4	34	306
<b>Middle East Anatolia</b>	<b>2,099</b>	<b>163</b>	<b>569</b>	<b>1</b>	<b>1,274</b>	<b>69</b>	<b>620</b>	<b>4,795</b>
Bingöl	127	10	40	0	111	3	37	327
Bitlis	102	25	31	0	21	4	30	213
Elazığ	466	22	151	0	425	15	157	1,236
Hakkari	64	25	25	0	31	3	17	165
Malatya	736	34	149	0	432	29	259	1,639
Muş	104	19	36	0	52	3	25	239
Tunceli	170	10	10	0	105	4	15	313
Van	331	19	128	0	96	10	81	665
<b>South-East Anatolia</b>	<b>4,519</b>	<b>442</b>	<b>1,838</b>	<b>1</b>	<b>3,385</b>	<b>259</b>	<b>725</b>	<b>11,170</b>
Adıyaman	409	71	62	1	212	10	110	876
Batman	207	27	70	0	89	8	43	444
Diyarbakır	933	96	359	0	348	38	150	1,924
Gaziantep	1,779	98	983	0	2,208	115	213	5,395
Kilis	51	15	8	0	32	16	14	136
Mardin	326	18	97	0	188	10	53	693
Siirt	82	20	19	0	28	4	22	175
Şanlıurfa	613	44	188	0	204	53	96	1,199
Şırnak	119	53	50	0	76	5	25	327
Turkish Republic of Northern Cyprus	226	0	127	17	1,501	63	8	1,942
Foreign Countries	5	0	63	3,506	2,922	32	2	6,530
<b>Total</b>	<b>164,151</b>	<b>16,539</b>	<b>93,959</b>	<b>20,563</b>	<b>152,632</b>	<b>10,453</b>	<b>25,127</b>	<b>483,424</b>

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2023**

(USD Million)

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>İstanbul</b>	<b>284</b>	<b>149</b>	<b>5</b>	<b>13</b>	<b>99</b>	<b>704</b>	<b>138,879</b>	<b>140,135</b>
<b>West Marmara</b>	<b>1,457</b>	<b>84</b>	<b>3</b>	<b>0</b>	<b>45</b>	<b>327</b>	<b>8,316</b>	<b>10,232</b>
Balıkesir	540	20	1	0	20	94	2,666	3,341
Çanakkale	228	18	1	0	9	66	1,365	1,688
Edirne	229	10	0	0	3	36	932	1,210
Kırklareli	155	10	0	0	5	42	660	872
Tekirdağ	305	25	1	0	8	90	2,693	3,121
<b>Aegean</b>	<b>3,265</b>	<b>258</b>	<b>10</b>	<b>3</b>	<b>100</b>	<b>988</b>	<b>35,835</b>	<b>40,460</b>
Afyonkarahisar	305	17	0	0	4	65	1,086	1,479
Aydın	598	36	1	0	10	112	2,462	3,219
Denizli	355	25	1	0	9	123	5,130	5,643
İzmir	937	118	5	1	41	360	19,307	20,768
Kütahya	102	9	0	0	3	54	814	983
Manisa	591	30	1	0	10	155	3,172	3,959
Muğla	263	19	1	3	21	84	3,128	3,519
Uşak	114	5	0	0	2	34	735	890
<b>East Marmara</b>	<b>1,309</b>	<b>116</b>	<b>5</b>	<b>0</b>	<b>48</b>	<b>551</b>	<b>24,975</b>	<b>27,005</b>
Bilecik	54	4	0	0	1	19	520	598
Bolu	112	6	0	0	3	30	613	764
Bursa	420	49	2	0	17	234	9,735	10,458
Düzce	75	7	0	0	4	43	599	728
Eskişehir	282	8	0	0	3	45	3,036	3,375
Kocaeli (İzmit)	128	18	1	0	7	87	7,940	8,181
Sakarya (Adapazarı)	208	23	1	0	10	81	1,926	2,248
Yalova	31	2	0	0	3	12	607	654
<b>West Anatolia</b>	<b>2,069</b>	<b>129</b>	<b>5</b>	<b>0</b>	<b>48</b>	<b>572</b>	<b>50,205</b>	<b>53,027</b>
Ankara	882	105	4	0	41	427	44,266	45,725
Karaman	126	3	0	0	1	13	444	587
Konya	1,060	21	1	0	6	132	5,495	6,716

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>Mediterranean</b>	<b>2,439</b>	<b>253</b>	<b>13</b>	<b>3</b>	<b>275</b>	<b>1,269</b>	<b>31,832</b>	<b>36,082</b>
Adana	587	42	2	0	11	241	7,479	8,363
Antalya	662	81	3	2	233	419	13,054	14,456
Burdur	156	7	0	0	4	46	463	677
Hatay (Antakya)	185	49	2	0	8	166	3,576	3,986
Isparta	109	7	0	0	3	38	786	943
İçel (Mersin)	429	36	2	0	9	144	3,692	4,311
Kahramanmaraş	218	19	1	0	4	131	2,133	2,507
Osmaniye	92	12	1	0	3	83	649	840
<b>Mid-Anatolia</b>	<b>1,934</b>	<b>66</b>	<b>2</b>	<b>0</b>	<b>20</b>	<b>385</b>	<b>7,087</b>	<b>9,494</b>
Aksaray	289	6	0	0	2	40	574	912
Kayseri	378	11	0	0	2	62	3,559	4,012
Kırıkkale	114	5	0	0	1	29	346	494
Kırşehir	288	6	0	0	2	31	334	662
Nevşehir	145	10	0	0	5	42	564	766
Niğde	233	10	0	0	2	49	503	797
Sivas	223	8	0	0	3	42	766	1,042
Yozgat	264	11	0	0	3	90	441	810
<b>West Black Sea</b>	<b>1,344</b>	<b>95</b>	<b>5</b>	<b>0</b>	<b>31</b>	<b>517</b>	<b>8,201</b>	<b>10,193</b>
Amasya	153	6	0	0	2	43	525	730
Bartın	19	2	0	0	3	15	268	306
Çankırı	113	4	0	0	1	27	393	539
Çorum	239	10	0	0	2	57	1,215	1,524
Karabük	32	7	0	0	2	30	507	578
Kastamonu	187	10	0	0	3	58	525	784
Samsun	293	26	2	0	7	134	2,853	3,315
Sinop	44	7	0	0	3	34	291	380
Tokat	228	11	1	0	4	66	686	995
Zonguldak	37	10	0	0	5	53	937	1,042
<b>East Black Sea</b>	<b>382</b>	<b>51</b>	<b>3</b>	<b>0</b>	<b>29</b>	<b>315</b>	<b>5,244</b>	<b>6,023</b>
Artvin	44	7	0	0	4	32	290	377
Giresun	74	10	0	0	5	50	817	955
Gümüşhane	32	1	0	0	1	11	143	189
Ordu	131	14	1	0	6	104	1,119	1,374
Rize	24	6	0	0	5	32	782	848
Trabzon	78	13	0	0	9	86	2,093	2,280

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>North East Anatolia</b>	<b>607</b>	<b>25</b>	<b>1</b>	<b>0</b>	<b>9</b>	<b>101</b>	<b>2,627</b>	<b>3,371</b>
Ağrı	46	3	0	0	1	15	339	404
Ardahan	90	1	0	0	0	4	82	178
Bayburt	30	1	0	0	1	6	72	110
Erzincan	96	3	0	0	1	13	266	378
Erzurum	157	11	1	0	5	45	1,408	1,626
Iğdır	46	1	0	0	0	6	195	248
Kars	141	5	0	0	1	13	265	426
<b>Middle East Anatolia</b>	<b>598</b>	<b>42</b>	<b>2</b>	<b>0</b>	<b>15</b>	<b>217</b>	<b>3,793</b>	<b>4,667</b>
Bingöl	26	1	0	0	0	5	363	395
Bitlis	78	4	0	0	1	24	221	328
Elazığ	109	12	1	0	3	51	910	1,085
Hakkari	19	2	0	0	1	9	170	200
Malatya	164	11	0	0	2	50	930	1,157
Muş	76	4	0	0	2	22	199	304
Tunceli	44	2	0	0	1	8	99	154
Van	84	7	0	0	4	48	901	1,044
<b>South-East Anatolia</b>	<b>1,707</b>	<b>109</b>	<b>7</b>	<b>0</b>	<b>22</b>	<b>627</b>	<b>15,454</b>	<b>17,926</b>
Adıyaman	129	12	1	0	3	111	547	803
Batman	88	2	1	0	1	13	503	608
Diyarbakır	387	35	1	0	5	69	2,118	2,615
Gaziantep	281	25	1	0	4	132	9,086	9,530
Kilis	29	2	0	0	0	6	120	158
Mardin	153	7	1	0	2	47	839	1,050
Siirt	64	3	0	0	1	14	326	408
Şanlıurfa	527	21	1	0	4	216	1,551	2,320
Şırnak	49	3	0	0	1	18	363	435
İller Bankası A.Ş.**	0	0	0	0	0	2,207	7	2,214
Turkish Republic of Northern Cyprus	2	0	0	0	6	0	912	920
Foreign Countries	0	0	0	0	0	0	19,142	19,142
<b>Total</b>	<b>17,397</b>	<b>1,378</b>	<b>61</b>	<b>21</b>	<b>746</b>	<b>8,781</b>	<b>352,509</b>	<b>380,891</b>

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

\*\* İller Bankası A.Ş. has been given as a separate item because the amount of loans extended to the Municipalities has not been distributed by provinces.

**Table 13 Classification of Loans, as of December 31, 2023**

(USD Million)

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Sector Total</b>	<b>17,397</b>	<b>1,378</b>	<b>61</b>	<b>21</b>	<b>746</b>	<b>8,781</b>	<b>28,382</b>	<b>352,509</b>	<b>380,891</b>
<b>Deposit Banks</b>	<b>17,397</b>	<b>1,378</b>	<b>61</b>	<b>14</b>	<b>488</b>	<b>6,183</b>	<b>25,519</b>	<b>326,596</b>	<b>352,115</b>
<b>State-owned Banks</b>	<b>16,491</b>	<b>1,378</b>	<b>61</b>	<b>14</b>	<b>488</b>	<b>6,183</b>	<b>24,614</b>	<b>135,041</b>	<b>159,655</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	16,411	0	0	0	0	0	16,411	49,784	66,195
Türkiye Halk Bankası A.Ş.	81	1,378	61	14	488	6,183	8,203	34,327	42,530
Türkiye Vakıflar Bankası T.A.O.	0	0	0	0	0	0	0	50,930	50,930
<b>Privately-owned Banks</b>	<b>83</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>83</b>	<b>108,833</b>	<b>108,916</b>
Akbank T.A.Ş.	0	0	0	0	0	0	0	28,853	28,853
Anadolubank A.Ş.	0	0	0	0	0	0	0	994	995
Fibabanka A.Ş.	0	0	0	0	0	0	0	1,760	1,760
Şekerbank T.A.Ş.	83	0	0	0	0	0	83	1,334	1,417
Turkish Bank A.Ş.	0	0	0	0	0	0	0	44	44
Türk Ekonomi Bankası A.Ş.	0	0	0	0	0	0	0	7,056	7,056
Türk Ticaret Bankası A.Ş.	0	0	0	0	0	0	0	0	0
Türkiye İş Bankası A.Ş.	0	0	0	0	0	0	0	38,976	38,976
Yapı ve Kredi Bankası A.Ş.	0	0	0	0	0	0	0	29,816	29,816
<b>Banks Under Depo. Insurance Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>187</b>	<b>187</b>
Birleşik Fon Bankası A.Ş.	0	0	0	0	0	0	0	187	187



	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Foreign Banks</b>	<b>822</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>822</b>	<b>82,536</b>	<b>83,358</b>
Alternatifbank A.Ş.	0	0	0	0	0	0	0	1,097	1,097
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	112	112
Bank Mellat	0	0	0	0	0	0	0	12	12
Bank of China Turkey A.Ş.	0	0	0	0	0	0	0	3	3
Burgan Bank A.Ş.	0	0	0	0	0	0	0	1,541	1,541
Citibank A.Ş.	0	0	0	0	0	0	0	425	425
Denizbank A.Ş.	818	0	0	0	0	0	818	15,461	16,279
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	218	218
Habib Bank Limited	0	0	0	0	0	0	0	7	7
HSBC Bank A.Ş.	0	0	0	0	0	0	0	1,605	1,605
ICBC Turkey Bank A.Ş.	0	0	0	0	0	0	0	1,169	1,169
ING Bank A.Ş.	0	0	0	0	0	0	0	2,543	2,543
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	222	222
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0
MUFG Bank Turkey A.Ş.	0	0	0	0	0	0	0	1,154	1,154
Odea Bank A.Ş.	0	0	0	0	0	0	0	1,219	1,219
QNB Finansbank A.Ş.	0	0	0	0	0	0	0	19,960	19,960
Rabobank A.Ş.	0	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	4	0	0	0	0	0	4	307	311
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	35,480	35,480
<b>Development and Investment Banks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>259</b>	<b>2,598</b>	<b>2,863</b>	<b>25,913</b>	<b>28,776</b>
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	903	903
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	0	0	0
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	18	18
D Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	57	57
Destek Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	91	91
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	6	6
Golden Global Yatırım Bankası A.Ş.	0	0	0	0	0	93	93	35	128
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	21	21
İller Bankası A.Ş.	0	0	0	0	0	2,207	2,207	7	2,214
İstanbul Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	61	61
Misyon Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	0	0
Nurol Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	454	454
Pasha Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	153	153
Q Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	16	16
Standard Chartered Yatırım Bankası Türk A.	0	0	0	0	0	0	0	0	0
Tera Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	10	10
Türk Eximbank	0	0	0	7	230	297	534	17,009	17,543
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	0	0	0	0	28	1	30	2,800	2,830
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	4,272	4,272

\* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

**Table 14 Capital Structure by Groups, as of December 31, 2023**

(%)

	Shares Offered to the Public					Shares Unoffered to the Public									
	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Domestic					Foreign				
						Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits
Sector Total	5.6	16.8	14.8	14.2	14.7	80.2	58.9	63.4	64.1	63.9	14.2	24.3	21.8	21.7	21.4
Deposit Banks	7.4	17.7	15.4	14.9	14.7	72.6	56.2	61.5	61.7	63.9	20.0	26.1	23.1	23.4	21.4
State-owned Banks	1.2	3.5	4.1	4.3	4.2	98.8	96.5	95.9	95.7	95.8	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	33.7	37.6	37.1	37.0	36.9	61.0	59.7	59.6	59.6	59.6	5.3	2.7	3.3	3.4	3.5
Banks Under Depo. Insurance Fund	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0
Foreign Banks	2.0	7.0	5.9	6.1	6.4	0.5	0.2	0.1	0.1	0.1	97.4	92.9	94.0	93.9	93.5
Development and Investment Banks	1.6	5.8	5.5	6.3	-	97.4	91.0	91.8	93.1	-	1.0	3.3	2.7	0.6	-

**Annotations:**

1. **Offered to the Public** : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
2. The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
3. **Domestic** : Indicates the percentage of shares owned by Turkish companies.
4. **Foreign** : Indicates the percentage of shares owned by foreign companies.
5. "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
6. Shares Offered to the Public + Domestic + Foreign = 100.0

Table 15 Share in Group and Share in Sector, as of December 31, 2023

(%)

Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
<b>Deposit Banks</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>93.8</b>	<b>92.5</b>	<b>100.0</b>
<b>State-owned Banks</b>	<b>43.6</b>	<b>45.1</b>	<b>47.6</b>	<b>40.9</b>	<b>41.7</b>	<b>47.6</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	18.9	18.7	20.6	17.7	17.3	20.6
Türkiye Halk Bankası A.Ş.	10.9	12.0	13.2	10.2	11.1	13.2
Türkiye Vakıflar Bankası T.A.O.	13.9	14.4	13.8	13.0	13.3	13.8
<b>Privately-owned Banks</b>	<b>32.9</b>	<b>31.1</b>	<b>30.7</b>	<b>30.9</b>	<b>28.8</b>	<b>30.7</b>
Akbank T.A.Ş.	8.9	8.2	8.6	-	-	-
Anadolubank A.Ş.	0.3	0.3	0.3	0.3	0.3	0.3
Fibabanka A.Ş.	0.5	0.5	0.5	0.5	0.5	0.5
Şekerbank T.A.Ş.	0.4	0.4	0.4	0.4	0.4	0.4
Turkish Bank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Türk Ekonomi Bankası A.Ş.	2.0	2.0	2.0	1.9	1.8	2.0
Türk Ticaret Bankası A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Türkiye İş Bankası A.Ş.	12.2	11.1	11.7	11.4	10.3	11.7
Yapı ve Kredi Bankası A.Ş.	8.6	8.6	7.3	8.1	7.9	7.3
<b>Tasarruf Mevduatı Sig. Fon. Devr. B.</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Birleşik Fon Bankası A.Ş.	0.0	0.1	0.0	0.0	0.0	0.0
<b>Foreign Banks</b>	<b>23.4</b>	<b>23.8</b>	<b>21.7</b>	<b>21.9</b>	<b>22.0</b>	<b>21.7</b>
Alternatifbank A.Ş.	0.3	0.3	0.2	0.3	0.3	0.2
Arap Türk Bankası A.Ş.	0.1	0.0	0.0	0.1	0.0	0.0
Bank Mellat	0.0	0.0	0.0	0.0	0.0	0.0
Bank of China Turkey A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Burgan Bank A.Ş.	0.4	0.4	0.3	0.4	0.4	0.3
Citibank A.Ş.	0.3	0.1	0.3	0.3	0.1	0.3
Denizbank A.Ş.	5.0	4.7	4.2	4.7	4.4	4.2
Deutsche Bank A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0
Habib Bank Limited	0.0	0.0	0.0	0.0	0.0	0.0
HSBC Bank A.Ş.	0.7	0.4	0.8	0.7	0.4	0.8
ICBC Turkey Bank A.Ş.	0.5	0.3	0.3	0.5	0.3	0.3
ING Bank A.Ş.	0.7	0.7	0.7	0.7	0.7	0.7
Intesa Sanpaolo S.p.A.	0.0	0.1	0.0	0.0	0.1	0.0
JPMorgan Chase Bank N.A.	0.0	0.0	0.0	0.0	0.0	0.0
MUFG Bank Turkey A.Ş.	0.3	0.3	0.1	0.2	0.3	0.1
Odea Bank A.Ş.	0.4	0.4	0.4	0.4	0.3	0.4
QNB Finansbank A.Ş.	4.9	5.7	4.4	4.6	5.2	4.4
Rabobank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
Société Générale (SA)	0.0	0.0	0.0	0.0	0.0	0.0
Turkland Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
Türkiye Garanti Bankası A.Ş.	9.6	10.1	9.7	9.0	9.3	9.7
<b>Development and Investment Banks</b>	<b>100.0</b>	<b>100.0</b>	<b>-</b>	<b>6.2</b>	<b>7.5</b>	<b>-</b>
Aktif Yatırım Bankası A.Ş.	5.6	3.1	-	0.4	0.2	-
Bank of America Yatırım Bank A.Ş.	0.5	0.0	-	0.0	0.0	-
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
D Yatırım Bankası A.Ş.	0.2	0.2	-	0.0	0.0	-
Destek Yatırım Bankası A.Ş.	0.3	0.3	-	0.0	0.0	-
Diler Yatırım Bankası A.Ş.	0.0	0.0	-	0.0	0.0	-
Golden Global Yatırım Bankası A.Ş.	0.9	0.4	-	0.1	0.0	-
GSD Yatırım Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
İller Bankası A.Ş.	11.2	7.6	-	0.7	0.6	-
İstanbul Takas ve Saklama Bankası A.Ş.	9.1	0.2	-	0.6	0.0	-
Misyon Yatırım Bankası A.Ş.	0.0	0.0	-	0.0	0.0	-
Nurol Yatırım Bankası A.Ş.	2.3	1.6	-	0.1	0.1	-
Pasha Yatırım Bankası A.Ş.	0.7	0.5	-	0.0	0.0	-
Q Yatırım Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
Standard Chartered Yatırım Bankası Türk A.Ş.	0.0	0.0	-	0.0	0.0	-
Tera Yatırım Bankası A.Ş.	0.0	0.0	-	0.0	0.0	-
Türk Eximbank	45.4	60.6	-	2.8	4.5	-
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	10.1	9.9	-	0.6	0.7	-
Türkiye Sınai Kalkınma Bankası A.Ş.	13.2	15.2	-	0.8	1.1	-

Table 16 Bank Employees by Gender and Education, as of December 31, 2023

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Sector Total</b>	<b>399</b>	<b>238</b>	<b>637</b>	<b>14,951</b>	<b>6,411</b>	<b>21,362</b>	<b>68,671</b>	<b>80,090</b>	<b>148,761</b>	<b>9,184</b>	<b>9,163</b>	<b>18,347</b>	<b>93,205</b>	<b>95,902</b>	<b>189,107</b>
<b>Deposit Banks</b>	<b>324</b>	<b>229</b>	<b>553</b>	<b>14,643</b>	<b>6,322</b>	<b>20,965</b>	<b>66,236</b>	<b>78,467</b>	<b>144,703</b>	<b>8,108</b>	<b>8,461</b>	<b>16,569</b>	<b>89,311</b>	<b>93,479</b>	<b>182,790</b>
<b>State-owned Banks</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>5,384</b>	<b>852</b>	<b>6,236</b>	<b>27,152</b>	<b>25,138</b>	<b>52,290</b>	<b>3,485</b>	<b>3,301</b>	<b>6,786</b>	<b>36,095</b>	<b>29,291</b>	<b>65,386</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	44	0	44	3,177	324	3,501	11,257	8,740	19,997	1,288	1,074	2,362	15,766	10,138	25,904
Türkiye Halk Bankası A.Ş.	22	0	22	2,016	421	2,437	8,946	9,165	18,111	881	768	1,649	11,865	10,354	22,219
Türkiye Vakıflar Bankası T.A.O.	8	0	8	191	107	298	6,949	7,233	14,182	1,316	1,459	2,775	8,464	8,799	17,263
<b>Privately-owned Banks</b>	<b>55</b>	<b>6</b>	<b>61</b>	<b>3,422</b>	<b>1,006</b>	<b>4,428</b>	<b>23,886</b>	<b>30,986</b>	<b>54,872</b>	<b>2,551</b>	<b>2,788</b>	<b>5,339</b>	<b>29,914</b>	<b>34,786</b>	<b>64,700</b>
Akbank T.A.Ş.	4	0	4	246	77	323	5,166	5,906	11,072	715	750	1,465	6,131	6,733	12,864
Anadolubank A.Ş.	6	2	8	194	32	226	583	594	1,177	78	58	136	861	686	1,547
Fibabanka A.Ş.	6	1	7	133	58	191	688	813	1,501	132	109	241	959	981	1,940
Şekerbank T.A.Ş.	2	0	2	103	65	168	1,524	1,832	3,356	82	95	177	1,711	1,992	3,703
Turkish Bank A.Ş.	0	0	0	12	8	20	38	39	77	7	7	14	57	54	111
Türk Ekonomi Bankası A.Ş.	8	1	9	415	246	661	2,897	4,063	6,960	349	354	703	3,669	4,664	8,333
Türk Ticaret Bankası A.Ş.	2	0	2	0	1	1	6	13	19	3	1	4	11	15	26
Türkiye İş Bankası A.Ş.	16	1	17	1,869	251	2,120	8,443	9,444	17,887	532	611	1,143	10,860	10,307	21,167
Yapı ve Kredi Bankası A.Ş.	11	1	12	450	268	718	4,541	8,282	12,823	653	803	1,456	5,655	9,354	15,009
<b>Banks Under Depo. Insurance Fund</b>	<b>3</b>	<b>2</b>	<b>5</b>	<b>51</b>	<b>10</b>	<b>61</b>	<b>60</b>	<b>81</b>	<b>141</b>	<b>9</b>	<b>14</b>	<b>23</b>	<b>123</b>	<b>107</b>	<b>230</b>
Birleşik Fon Bankası A.Ş.	3	2	5	51	10	61	60	81	141	9	14	23	123	107	230

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Foreign Banks</b>	<b>192</b>	<b>221</b>	<b>413</b>	<b>5,786</b>	<b>4,454</b>	<b>10,240</b>	<b>15,138</b>	<b>22,262</b>	<b>37,400</b>	<b>2,063</b>	<b>2,358</b>	<b>4,421</b>	<b>23,179</b>	<b>29,295</b>	<b>52,474</b>
Alternatifbank A.Ş.	7	1	8	70	52	122	239	309	548	50	68	118	366	430	796
Arap Türk Bankası A.Ş.	9	0	9	43	9	52	92	68	160	20	17	37	164	94	258
Bank Mellat	3	0	3	7	1	8	20	4	24	4	1	5	34	6	40
Bank of China Turkey A.Ş.	0	0	0	0	0	0	15	13	28	10	6	16	25	19	44
Burgan Bank A.Ş.	3	0	3	52	33	85	421	456	877	79	60	139	555	549	1,104
Citibank A.Ş.	0	0	0	27	8	35	145	136	281	32	41	73	204	185	389
Denizbank A.Ş.	105	212	317	2,177	2,281	4,458	3,142	4,150	7,292	307	346	653	5,731	6,989	12,720
Deutsche Bank A.Ş.	2	0	2	4	1	5	34	51	85	12	14	26	52	66	118
Habib Bank Limited	1	0	1	2	0	2	11	7	18	0	1	1	14	8	22
HSBC Bank A.Ş.	4	0	4	91	60	151	415	802	1,217	81	70	151	591	932	1,523
ICBC Turkey Bank A.Ş.	4	0	4	48	13	61	245	310	555	51	52	103	348	375	723
ING Bank A.Ş.	4	0	4	94	27	121	692	1,147	1,839	129	143	272	919	1,317	2,236
Intesa Sanpaolo S.p.A.	0	0	0	1	0	1	7	12	19	6	6	12	14	18	32
JPMorgan Chase Bank N.A.	3	1	4	1	2	3	23	19	42	6	8	14	33	30	63
MUFG Bank Turkey A.Ş.	0	0	0	4	0	4	25	33	58	12	10	22	41	43	84
Odea Bank A.Ş.	3	0	3	32	11	43	421	663	1,084	79	75	154	535	749	1,284
QNB Finansbank A.Ş.	30	4	34	1,706	1,627	3,333	2,715	4,809	7,524	383	473	856	4,834	6,913	11,747
Rabobank A.Ş.	0	0	0	1	0	1	7	3	10	10	6	16	18	9	27
Société Générale (SA)	3	0	3	3	1	4	9	10	19	4	1	5	19	12	31
Türklend Bank A.Ş.	2	0	2	31	12	43	88	100	188	19	16	35	140	128	268
Türkiye Garanti Bankası A.Ş.	9	3	12	1,392	316	1,708	6,372	9,160	15,532	769	944	1,713	8,542	10,423	18,965
<b>Development and Investment Banks</b>	<b>75</b>	<b>9</b>	<b>84</b>	<b>308</b>	<b>89</b>	<b>397</b>	<b>2,435</b>	<b>1,623</b>	<b>4,058</b>	<b>1,076</b>	<b>702</b>	<b>1,778</b>	<b>3,894</b>	<b>2,423</b>	<b>6,317</b>
Aktif Yatırım Bankası A.Ş.	1	0	1	44	15	59	252	284	536	45	42	87	342	341	683
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	12	11	23	10	7	17	22	18	40
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	1	0	1	3	0	3	20	20	40	8	4	12	32	24	56
D Yatırım Bankası A.Ş.	1	0	1	4	1	5	24	20	44	8	9	17	37	30	67
Destek Yatırım Bankası A.Ş.	0	0	0	5	1	6	29	26	55	7	4	11	41	31	72
Diler Yatırım Bankası A.Ş.	0	0	0	1	0	1	3	12	15	2	0	2	6	12	18
Golden Global Yatırım Bankası A.Ş.	1	0	1	5	3	8	31	25	56	16	8	24	53	36	89
GSD Yatırım Bankası A.Ş.	0	0	0	2	0	2	21	14	35	2	0	2	25	14	39
İller Bankası A.Ş.	53	2	55	141	25	166	1,247	601	1,848	486	304	790	1,927	932	2,859
İstanbul Takas ve Saklama Bankası A.Ş.	1	0	1	24	10	34	144	120	264	69	35	104	238	165	403
Misyon Yatırım Bankası A.Ş.	0	1	1	5	3	8	46	21	67	38	9	47	89	34	123
Nurol Yatırım Bankası A.Ş.	1	2	3	8	2	10	41	44	85	8	10	18	58	58	116
Pasha Yatırım Bankası A.Ş.	0	0	0	0	3	3	15	16	31	10	10	20	25	29	54
Q Yatırım Bankası A.Ş.	0	0	0	1	1	2	19	20	39	5	4	9	25	25	50
Standard Chartered Yatırım Bankası Türk A.Ş.	2	1	3	2	1	3	5	10	15	4	4	8	13	16	29
Tera Yatırım Bankası A.Ş.	0	1	1	2	1	3	13	9	22	5	3	8	20	14	34
Türk Eximbank	8	0	8	25	12	37	239	132	371	244	142	386	516	286	802
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	2	1	3	13	3	16	125	96	221	55	36	91	195	136	331
Türkiye Sınai Kalkınma Bankası A.Ş.	4	1	5	23	8	31	149	142	291	54	71	125	230	222	452

**Table 17 Bank Employees by Geographical Regions and Provinces, as of December 31, 2023**

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
<b>İstanbul</b>	<b>82,808</b>	<b>Mediterranean</b>	<b>15,134</b>	<b>North East Anatolia</b>	<b>3,022</b>
<b>West Marmara</b>	<b>5,628</b>	Adana	3,550	Ağrı	258
Balıkesir	1,900	Antalya	5,341	Ardahan	119
Çanakkale	881	Burdur	372	Bayburt	88
Edirne	703	Hatay (Antakya)	1,353	Erzincan	291
Kırklareli	542	Isparta	630	Erzurum	1,823
Tekirdağ	1,602	İçel (Mersin)	2,345	İğdır	174
<b>Aegean</b>	<b>19,616</b>	Kahramanmaraş	1,147	Kars	269
Afyonkarahisar	902	Osmaniye	396	<b>Middle East Anatolia</b>	<b>3,030</b>
Aydın	1,831	<b>Mid-Anatolia</b>	<b>5,832</b>	Bingöl	175
Denizli	1,899	Aksaray	397	Bitlis	221
İzmir	10,090	Kayseri	2,099	Elazığ	700
Kütahya	534	Kırıkkale	313	Hakkari	148
Manisa	1,765	Kırşehir	299	Malatya	741
Muğla	2,075	Nevşehir	409	Muş	180
Uşak	520	Niğde	346	Tunceli	131
<b>East Marmara</b>	<b>15,386</b>	Sivas	1,460	Van	734
Bilecik	277	Yozgat	509	<b>South-East Anatolia</b>	<b>6,685</b>
Bolu	459	<b>West Anatolia</b>	<b>20,190</b>	Adıyaman	430
Bursa	4,804	Ankara	17,118	Batman	330
Düzce	412	Karaman	292	Diyarbakır	1,504
Eskişehir	1,637	Konya	2,780	Gaziantep	2,396
Kocaeli (İzmit)	6,309	<b>West Black Sea</b>	<b>6,992</b>	Kilis	91
Sakarya (Adapazarı)	1,175	Amasya	443	Mardin	507
Yalova	313	Bartın	221	Siirt	170
<b>East Black Sea</b>	<b>3,931</b>	Çankırı	269	Şanlıurfa	1,011
Artvin	316	Çorum	745	Şırnak	246
Giresun	607	Karabük	337	<b>Turkish Republic of Northern Cyprus</b>	<b>572</b>
Gümüşhane	165	Kastamonu	587	<b>Foreign Countries</b>	<b>281</b>
Ordu	858	Samsun	2,635		
Rize	469	Sinop	310		
Trabzon	1,516	Tokat	633		
		Zonguldak	812	<b>Total</b>	<b>189,107</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 18 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2023**

Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants
<b>İstanbul</b>	<b>11,968</b>	<b>2,492,330</b>	<b>2,481,810</b>	<b>Mediterranean</b>	<b>5,553</b>	<b>390,848</b>	<b>437,456</b>	<b>North East Anatolia</b>	<b>762</b>	<b>45,238</b>	<b>54,688</b>
<b>West Marmara</b>	<b>2,503</b>	<b>138,831</b>	<b>172,625</b>	Adana	1,009	80,763	88,277	Ağrı	105	6,676	7,971
Balıkesir	807	47,823	61,395	Antalya	2,291	152,798	165,286	Ardahan	39	1,800	2,637
Çanakkale	393	23,361	30,139	Burdur	139	8,827	11,625	Bayburt	29	1,899	2,386
Edirne	357	15,714	18,897	Hatay (Antakya)	479	34,470	39,536	Erzincan	120	6,235	7,847
Kırklareli	250	13,046	16,286	Isparta	246	14,037	17,760	Erzurum	312	18,911	22,092
Tekirdağ	696	38,887	45,908	İçel (Mersin)	857	65,616	74,960	İğdır	54	4,099	4,684
<b>Aegean</b>	<b>7,312</b>	<b>642,861</b>	<b>744,435</b>	Kahramanmaraş	343	21,076	24,632	Kars	103	5,618	7,071
Afyonkarahisar	345	20,987	25,109	Osmaniye	189	13,261	15,380	<b>Middle East Anatolia</b>	<b>1,126</b>	<b>76,499</b>	<b>85,613</b>
Aydın	792	48,368	56,075	<b>Mid-Anatolia</b>	<b>1,790</b>	<b>125,557</b>	<b>147,363</b>	Bingöl	79	4,389	5,261
Denizli	567	43,883	52,007	Aksaray	155	10,950	12,964	Bitlis	88	5,362	6,389
İzmir	3,116	394,286	446,068	Kayseri	667	47,430	55,282	Elazığ	219	16,106	18,182
Kütahya	261	16,549	20,221	Kırıkkale	131	8,740	9,236	Hakkari	77	4,146	4,254
Manisa	781	43,254	52,310	Kırşehir	98	6,590	8,251	Malatya	263	18,195	21,231
Muğla	1,255	62,067	77,312	Nevşehir	182	12,857	15,176	Muş	74	5,298	6,263
Uşak	195	13,467	15,333	Niğde	128	9,890	11,394	Tunceli	43	2,130	2,607
<b>East Marmara</b>	<b>5,266</b>	<b>387,012</b>	<b>436,730</b>	Sivas	267	18,337	21,844	Van	283	20,874	21,426
Bilecik	128	6,324	8,196	Yozgat	162	10,763	13,216	<b>South-East Anatolia</b>	<b>2,227</b>	<b>173,409</b>	<b>180,387</b>
Bolu	186	10,678	13,963	<b>West Anatolia</b>	<b>4,896</b>	<b>465,612</b>	<b>539,244</b>	Adıyaman	144	11,586	12,770
Bursa	2,033	115,557	134,055	Ankara	3,978	379,668	442,319	Batman	137	12,429	11,637
Düzce	198	12,338	15,858	Karaman	104	7,910	9,415	Diyarbakır	428	30,979	32,856
Eskişehir	653	28,818	36,017	Konya	814	78,033	87,510	Gaziantep	709	54,330	58,335
Kocaeli (İzmit)	1,296	167,588	172,494	<b>West Black Sea</b>	<b>2,267</b>	<b>149,371</b>	<b>185,900</b>	Kilis	50	3,889	4,225
Sakarya (Adapazarı)	579	36,112	44,450	Amasya	170	12,575	14,735	Mardin	175	18,229	18,551
Yalova	193	9,596	11,697	Bartın	104	6,434	8,289	Siirt	80	5,242	5,253
<b>East Black Sea</b>	<b>1,417</b>	<b>92,456</b>	<b>117,141</b>	Çankırı	94	5,152	6,090	Şanlıurfa	412	29,607	30,168
Artvin	128	6,530	8,956	Çorum	247	17,847	22,454	Şırnak	92	7,118	6,592
Giresun	234	14,154	19,042	Karabük	156	7,552	9,843	Turkish Republic of Northern Cyprus	<b>320</b>	<b>21,034</b>	<b>14,902</b>
Gümüşhane	60	3,479	4,512	Kastamonu	187	12,647	15,890	Foreign Countries	<b>10</b>	<b>335</b>	<b>216</b>
Ordu	320	22,898	28,948	Samsun	656	44,744	55,625				
Rize	222	12,470	15,443	Sinop	103	6,684	8,847				
Trabzon	453	32,924	40,240	Tokat	237	17,343	20,926				
				Zonguldak	313	18,394	23,201	<b>Total</b>	<b>47,417</b>	<b>5,201,393</b>	<b>5,598,510</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 19 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2023**

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Akbank T.A.Ş.</b>								
Akbank AG (AC)	Banking	2006	2006	S.Hakan Binbaşgil	Mehmet Tugal	Alfred-Herrhausen-Allee 3-5, 65760 Eschbor Germany	49-69-29717100	49-69-29717104
<b>Aktif Yatırım Bankası A.Ş.</b>								
Kazakhstan Ijara Company	Leasing	2012	2012	Khaled Mohammed Al Aboodi	Yusuf Karşı	Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan	7-727-2281818	7-727-2281818
<b>Anadolubank A.Ş.</b>								
Anadolubank Nederland B.V. (AC)	Banking	2006	2007	Albert Johannes Smith	Nedim Sabah	Officia 1 De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20-5171900	31-20-5171909 - 1911
<b>Denizbank A.Ş.</b>								
CJSC Deniz Bank Moscow (AC)	Banking	1998	2003	Hakan Ateş	Oğuz Yalçın	2nd Zvenigorodskaya Str. No 13/42 6th Floor 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG (AC)	Banking	1996	2002	Hakan Ateş	Hayri Cansever	Thomas Klestil Platz 1 A 1030 Vienna Austria	43-1-5051052020	43-1-5051052029
<b>ING Bank A.Ş.</b>								
ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	Süheyla De Roiste	Block 4, Dundrum Town Centre Sandyford Road, Dundrum, Dublin 16 Ireland	353-1-6384083	353-1-6384080
<b>Şekerbank T.A.Ş.</b>								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Hasan Basri Gökten	Ayhan Akgönül	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2289134	392-2289109
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Hasan Basri Gökten	Serhan Tuğyan	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670



Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>T.C. Ziraat Bankası A.Ş.</b>								
Azer Türk Bank ASC	Banking	1995	1995	Ruslan Əlixanov	Orxan Huseynov	C.Memmedkuluzade Küc.85 192/193 Baku Azerbaijan Republic	994-12-4041445-49-51-54	994-12-5991008
JSC Ziraat Bank Georgia (AC)	Banking	2017	2017	Harun Özmen	Ömer Aydın	Sanapiro Street No 6 PO Box 0105 Tbilisi Georgia	995-322-943704	-
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Süleyman Yalçın	Murat Alkan	Nauryzbay Batyr Str., No. 17A, 3rd Floor, A05F8G3 Almaty Kazakhstan	7-727-2441993	-
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Sahimurat Aganiyazov	Ercan Durmuş	Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-938359	993-12-938347
ZiraatBank BH D.D.(AC)	Banking	1996	1996	Mehmet Şükrü Taşcı	Bülent Suer	Ul. Zmaja od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina	387-33-955075	387-33-525712
Ziraat Bank Azerbaycan ASC (AC)	Banking	2014	2014	Himmet Aksoy	Selçuk Demir	Yasamal Royonu, Hasan Bey Zerdabi 191 AZ1122 Baku Azerbaijan Republic	994-12-5055616	-
Ziraat Bank International AG (AC)	Banking	2001	2001	Yüksel Cesur	Mustafa Behçet Vargören Murat Gündoğdu	Myliusstrasse 14 60323 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Bank Montenegro AD (AC)	Banking	2015	2015	Serpil Günal	Fatih Yılmaz	Ulica Slobode 84, 81000 Podgorica Montenegro	382-20442200	-
Ziraat Bank (Moscow) JSC (AC)	Banking	1993	1993	Ferhat Pişmaf	Nurullah Bakır	Mosalarko Plaza One Marksistkaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736
Ziraat Bank Uzbekistan JSC (BO)	Banking	1993	1993	Ahmet Acar	Volkan Güldürmez	Zviad Gamsakhurdia Embankment N100 Tbilisi Georgia	998-78-1476767	-
<b>Türkiye Garanti Bankası A.Ş.</b>								
G Netherlands BV (AC)	Financial Institution	2007	2010	Avni Aydın Düren	-	Keizersgracht 569, 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank International NV. (AC)	Banking	1990	1990	Recep Baştuğ	Suat Erhan Zeyneloğlu	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Holding B.V. (AC)	Financial Institution	2007	2010	Avni Aydın Düren	-	Keizersgracht 569 1017 DR Amsterdam The Netherlands	31-20-5539700	-

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
Garanti Bank SA (AC)	Banking	2009	2010	Recep Bařtuę	Mustafa Tiftikęioęlu	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, Distict 2, Bucharest, 020331, Romania	40-21-2089260	40-21-2089286
Motoractive IFN SA (AC)	Leasing	1998	2010	Mustafa Tiftikęioęlu	-	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878000	40-21-3878001
Ralfi IFN SA (AC)	Financing Institution	1997	2010	Mustafa Tiftikęioęlu	-	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878700	40-21-3878001
<b>Türkiye Halk Bankası A.Ş.</b>								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Frederik-Jan Umbgrove	Okan Balköse	Weena 780, 3014 DA Rotterdam, The Netherlands	31-10-4369151	31-10-4369252
Halk Banka A.D. Skopje (AC)	Banking	1993	2011	Osman Arslan	Bilal Sucubaşı	Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje Macedonia	389-02-3240 800	-
Halkbank A.D. Beograd (AC)	Banking	1956	2015	Osman Arslan	Aziz Arslan	Bulevar Milutina Milankovica 9e Belgrade Serbia	381-011-2041800	-
Halk Osiguruvanje A.D. Skopje (BO)	Insurance	2007	2019	Cüneyt EYİN	Ilo Ristovski	St. Majka Tereza No.1 Entrance 2, Center 1 1000 Skopje Macedonia	389-02-311 85 60	389-02-321 57 80
<b>Türkiye İş Bankası A.Ş.</b>								
Isbank AG (AC)	Banking	1992	1992	Hakan Aran	Gamze Yalçın	İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany	49-69-29901199	49-69-29901116
JSC Isbank (AC)	Banking	1994	2011	Can Yücel	Recep Haki	13D Nametkina Str. 117420 Moscow Russian Federation	7-495-2321234 7-495-9611177	7-495-2322871
JSC Isbank Georgia (AC)	Banking	2015	2015	Olgun Tufan Kurbanoglu	Hüseyin Emre Yılmaz	I. Chavchavadzeave. No. 72a, 10th Floor 0162 Vake Plaza Business Centre Tbilisi	995-32-2442244	995-32-2310516
Maxis Investments Ltd.	Brokerage Firm	2005	2005	Riza İhsan Kutlusoy	Yięit Arıkök	One Bartholomew Lane London EC2N 2AX London United Kingdom	44-02077263310	-

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Vakıflar Bankası T.A.O.</b>								
Kıbrıs Vakıflar Bankası Ltd.	Banking	1982	1989	Ahmet Özorun	M. Cengiz Erçağ	66 Atatürk Cad. PO.Box. 212 Lefkoşa K.K.T.C.	392-6006020 392-2283463	392-2283716
Vakıfbank International A.G.(AC)	Banking	1999	1999	Ferkan Merdan	Taner Ayhan	Prinz Eugen Strasse 8-10 1040 Wien Austria	43-1-5123520	43-1-5123520199
<b>Yapı ve Kredi Bankası A.Ş.</b>								
Banque De Commerce Et De Placements S.A.	Banking	1963	1996	Alain Bruno Levy	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Stichting Custody Services YKB (AC)	Custody Services	2001	2001	-	-	Rembrant Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Azerbaycan Closed Joint Stock Company (AC)	Banking	1998	1998	Gökhan Erün	Rinaldo Minuti	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	356-224 77 222	356-2137 4560
Yapı Kredi Bank Nederland N.V. (AC)	Banking	2001	2001	Gökhan Erün	Gül Pınar Salcı	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	31-20-3445555	31-20-6631331
Yapı Kredi Holding BV. (AC)	Finance	1999	1999	Gökhan Erün	-	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331

AC : Affiliated Company

**Table 20 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2023**

Country	City	Banks	Address	Phone	Fax
Bulgaria	Burgas	T.C.Ziraat Bankası (B)	Graf Ignatiev Str. No 15, 8000 Burgas Bulgaria	359-56-700279	-
	Kardzhali	T.C.Ziraat Bankası (B)	2A Bulair Str. Kardzhali 6600 Bulgaria Bulgaria	359-361-54650-58	359-36-154659
	Plovdiv	T.C.Ziraat Bankası (B)	4 Tsabribrod 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1000 Sofia Bulgaria	359-2-4001716	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)	Slivnitza Str. No 24 Varna Bulgaria	359-52-912500	359-52-912505
Egypt	Cairo	Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619813	20-22-4619810
Greece	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor Syntagma 10563 Athens Greece	30-210-3223038	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Irinis 17 & Papaflesa 1 T.K. 69132 Komotini Greece	30-253-1085930	30-253-1085927
	Xanthi	T.C.Ziraat Bankası (B)	M. Karaoli 68 67131 Xanthi Greece	30-254-1069420	30-254-1066641
Iran		Türkiye Halk Bankası (R)	District 22 Kharazi Gharb Highway, Nahavand Street, Kuche Keyhan, Rose Mall Business Center North Tower, 6th Floor No. 606 Postal Code 1498711339 Tehran Iran	216-503 59 87	-
Iraq	Baghdad	T.C.Ziraat Bankası (B)	301st District, 1st Street, No 19 Weziriyeh Area Baghdad Iraq	964-790-4181390	-
		Türkiye İş Bankası (B)	Waziriyah Area District 301 Street 4, No 7 Baghdad Iraq	964-772-6698654	-
	Erbil	T.C.Ziraat Bankası (B)	Royal Mall 60.Mt Street Ground Floor 44001 Erbil Iraq	964-750-7540888	964-662-6 49968
		Türkiye İş Bankası (B)	Gulan Street UB Holding Plaza Bakhtiyary 48640 Erbil Iraq	964-066-2895151	-
		Türkiye Vakıflar Bankası (B)	Gulan Street Star Tower, Erbil Iraq	964-66-2246237	-
Kosovo	Ferizaj	T.C.Ziraat Bankası (B)	Rr Vellezerit Gervalla Ferizaj Kosovo	381-38-222000	-
	Gjilan	T.C.Ziraat Bankası (B)	Street Adem Jashari Pn Gjilan Kosova	383-38-222000	-
	Peja	T.C.Ziraat Bankası (B)	Rr Mbretresha Teute Nr.117/A Peja Kosovo	381-38-222000	-
	Pristina	T.C.Ziraat Bankası (B)	Rr Ashko Vasa Nr. 18 10000 Priştine Kosova	381-38-222000	-
		Türkiye İş Bankası (B)	Ukshin Hoti Street No 100 - 10000 Lakrishtë Pristina Kosovo	383-38-245245	383-38-224542
	Prizren	T.C.Ziraat Bankası (B)	Rr Remzi Ademi Nr. 62 Prizren Kosovo	381-38-222000	-
		Türkiye İş Bankası (B)	Zahir Pajaziti Street No KK Lakuriqi 2-Blok A-1 20000 Prizren Kosovo	383-29-245255	383-29-245278
	Portomaso	Akbank (B)	Portomaso Business Tower Level 6 STJ 4011 St.Julians Portomaso Malta	356-21-383400	356-21-383666
Malta	Sliema	Türkiye Garanti Bankası (B)	Strand Towers 36 Flat 4/5 The Strand Sliema 1022 Malta	356-23288000	356-23288160
People's Republic of China	Shangai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People's Republic of China	86-21-58797900 86-21-58794155	86-21-58793896
		Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People's Republic of China	86-21-50470882	86-21-50470885
Quatar	Doha	Türkiye Vakıflar Bankası (B)	Zone 60, Street 810, Tornado Tower Building No.17 Office 2801 28th Floor Doha Quatar	974-44412534	-

Country	City	Banks	Address	Phone	Fax
Republic of Rwanda	Kigali	Aktif Yatırım Bankası (R)	PCD Building Umujyi wa Kigali Republic of Rwanda	250-788-307014	250-788-648349
T.R.N.C.	Famagusto	Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931
		T.C.Ziraat Bankası (B)	İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C.	392-3655691-92	392-3655699
		Türkiye Garanti Bankası (B)	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-6300300	216-6301289
		Türkiye Halk Bankası (B)	İsmet İnönü Bulvarı Hasipoğlu Residance ve Güney Business Center A Blok No 7 Famagusto T.R.N.C.	392-3656701	392-3656706
		Türkiye İş Bankası (B)	İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859
		Türkiye İş Bankası (B)	Eşref Bitlis Cad. No 10 Famagusto T.R.N.C.	392-3656823	392-3656827
	Kyrenia	Denizbank (B)	Karaoğlanoğlu Cad. No 30/1 Kyrenia T.R.N.C.	392-6509960	392-6509979
		Türk Ekonomi Bankası (B)	Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
		T.C.Ziraat Bankası (B)	Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C.	392-8152210	392-8152584
		T.C.Ziraat Bankası (B)	Dr.Bekir Paşaoğlu İş Merkezi No 5-6 Karaoğlanoğlu Girne K.K.T.C.	392-8223632	392-8223633
		Türkiye Garanti Bankası (B)	Mustafa Çağatay Cad. No 17 Kyrenia T.R.N.C.	392-6505330	216-6831445
		Türkiye Garanti Bankası (B)	Mete Adanır Cad. No 18/A Kyrenia T.R.N.C.	392-6505300	216-6831288
		Türkiye Halk Bankası (B)	Carrington Gold Tower Semih Sancar Cad. No 69/3 Kyrenia T.R.N.C.	392-6509000	392-8160234
		Türkiye Halk Bankası (B)	Karaoğlanoğlu Cad. Yeni Kavşak Mevkii No 116 Kyrenia T.R.N.C.	392-8223500	392-8223502
		Türkiye İş Bankası (B)	Bedrettin Demirel Cad. No.31 Girne K.K.T.C.	392-8161203	392-8161207
		Türkiye İş Bankası (B)	Uğur Mumcu Cad. No 4A Ozanköy Kyrenia T.R.N.C.	392-8153313	392-8151090
		Türkiye İş Bankası (B)	Karaoğlanoğlu Cad. Sea Side Plaza II No 105 Alsancak Kyrenia T.R.N.C.	392-8213421	392-8213424
	Morphou	T.C.Ziraat Bankası (B)	Ecevit Cad. No 231 Morphou T.R.N.C.	392-7142148	392-7142763
		Türkiye Garanti Bankası (B)	Ecevit Caddesi No 29 / A Morphou T.R.N.C.	392-6603000	216-6831471
		Türkiye İş Bankası (B)	Ecevit Cad. No 24/B Morphou T.R.N.C.	392-7146860	392-7146859
		Türkiye İş Bankası (B)	Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C.	392-6611951	392-6611954
		Türkiye İş Bankası (B)	Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı Lefke Morphou T.R.N.C.	392-6604002	392-6604003
	Nicosia	Türk Ekonomi Bankası (B)	Ortaköy Mahallesi Kumsal Mevkii Mehmet Akif Cad. No 86 D303-304 Lefkoşa K.K.T.C.	392-2292040	392-2290762
		Türk Ekonomi Bankası (B)	Küçükkaymaklı Mah. Şehit Mustafa Ahmet Ruso Cad. No 3-4 Nicosia T.R.N.C.	392-2280255	392-2280302
		T.C.Ziraat Bankası (B)	Şehit Yüzbaşı Tekin Yurdabak Cad. No 1/8 Taşköy Nicosia T.R.N.C.	392-2257344 - 45	392-3777613
		T.C.Ziraat Bankası (B)	Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C.	392-2240516	392-2240724
		T.C.Ziraat Bankası (B)	Şehit Mustafa Ahmet Ruso Caddesi No 11 Küçükkaymaklı Nicosia T.R.N.C.	392-2272825	392-2257341
		Türkiye Garanti Bankası (B)	Bedreddin Demirel Cad. No 114 Yenişehir Nicosia T.R.N.C.	392-6005300	216-6830493
		Türkiye Garanti Bankası (B)	Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C.	392-6803000	216-6831447
		Türkiye Garanti Bankası (B)	Şehit Mustafa Ruso Caddesi No 86/A Küçükkaymaklı T.R.N.C.	392-6005400	216-6831589

Country	City	Banks	Address	Phone	Fax
The Kingdom of Bahrain	Trikomo	Türkiye Halk Bankası (B)	Gazeteci Kemal Aşık Caddesi No:68/B Küçük Kaymaklı Nicosia T.R.N.C.	392-2288545	392-2282900
		Türkiye Halk Bankası (B)	Cebeci Sokak, No 4 Yenikent Gönyeli K.K.T.C.	392-6804000	392-2239374
		Türkiye İş Bankası (B)	Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C.	392-2252808	392-2257208
		Türkiye İş Bankası (B)	Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C.	392-2231702	392-2236707
		Türkiye İş Bankası (B)	Atatürk Cad. No 84 Küçükkaymaklı Lefkoşa K.K.T.C.	392-2270415	392-2277602
		Türkiye İş Bankası (B)	Şehit Mustafa Mehmet Sokak No 10 Taşkınköy Nicosia T.R.N.C.	392-2256801	392-2256535
		Türkiye İş Bankası (B)	Yakın Doğu Üniversitesi Kampüsü, Yakın Doğu Bulvarı Nicosia T.R.N.C.	392-2231354	392-3160264
		Türkiye İş Bankası (B)	Girne Cad. No 9 Nicosia T.R.N.C.	392-2283133	392-2280802
		T.C.Ziraat Bankası (B)	Makenzi Cad. İpar İş Merkezi No 5-6 Bahçeli Trikomo T.R.N.C.	392-3300278-79	392-3300283
		Türkiye İş Bankası (B)	Larnaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C.	392-3300246	392-3300251
	Manama	Denizbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama The Kingdom of Bahrain	973-17-541137	973-17-541139
		QNB Finansbank (B)	Flat 51, Build., 150. Road 383 Block 315, P.O. Box 2435 Manama The Kingdom of Bahrain	973-17-211322	973-17-211339
		Türkiye Halk Bankası (B)	Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama The Kingdom of Bahrain	973-17-537711	973-17-535463
		T.C.Ziraat Bankası (B)	Bahrain Financial Center, Harbour Towers-East, 5th Floor, Unit 509, Manama The Kingdom of Bahrain	973-17-650718	973-17-580521
The Kingdom of Saudi Arabia	Jeddah	Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor Building 95 Road 1702 Block 317 Diplomatic Area Manama The Kingdom of Bahrain	973-17-549222	973-17-549218
		Türkiye Vakıflar Bankası (B)	1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102-103, PO. Box 10242 Diplomatic Area, Manama The Kingdom of Bahrain	973-17-538662	973-17-0514496
U.S.A.	New York	Yapı ve Kredi Bankası (B)	Wind Tower 10th Floor, Suite 101, Building No 403, Road No 1705, Block No 317 Diplomatic Area Manama The Kingdom of Bahrain	973-17-541055	973-17-541056
		T.C.Ziraat Bankası (B)	Al-Rawdah Dist. 1 Prince Saud Al Faisal Str. P.O. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia	966-12-6655433	966-12-6643516
United Kingdom	London	Türkiye Vakıflar Bankası (B)	1177 Avenue of the Americas, 36th Floor, New York N.Y.10036 U.S.A.	1-212-6219400	1-212-7078745
		T.C.Ziraat Bankası (B)	45-47 Cornhill, London, EC3V 3PD United Kingdom	44-20-76004985	44-20-76004987
		Türkiye Halk Bankası (R)	16 Berkeley Street, Mayfair, London W1J 8DZ United Kingdom	44-203 907 39 37	44-20-71514131
		Türkiye İş Bankası (B)	1 Bartholomew Ln, London EC2N 2AX United Kingdom	44-02073971400	-
		Türkiye İş Bankası (B)	1 Bartholomew Ln, London EC2N 2AX United Kingdom	44-02073971400	-

(B) : Branch (R) : Representative Office

**Table 21 Representative Offices in Türkiye, as of December, 31 2023**

Representative Offices	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Nispetiye Cad. Akmerkez Blok No 56 İçkapı No 15 Oda No Akmerkez-8012 34337 Etiler Beşiktaş İstanbul	212-705 95 36	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90 212-329 80 00	212-290 68 91
Alubaf Arab International Bank B.S.C.	Bahrain	Örnek Mah. Finans Çıkmazı Sok. No 4 Kat 3 Ataşehir İstanbul	216-472 72 83	216-472 72 84
Banca Monte Dei Paschi Di Siena S.P.A.	Italy	Av. Süreyya Ağaoğlu Sok. No 17 Kat 2 Daire 4 Teşvikiye, 34365 Şişli İstanbul	212-251 40 87-89	212-251 30 01
Banco Sabadell S.A.	Spain	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A, Blok No 35-36 Beşiktaş İstanbul	212-249 78 92	212-249 78 90
Bank Al Habib Limited	Pakistan	Abdi İpekçi Cad. Bostan Sok. No. 15 Kat 5 34367 Şişli İstanbul	212-373 96 44-46	-
Bank J. Safra Sarasin A.G.	Germany	Süzer Plaza Askerocağı Cad. No 6 Kat 22 Daire 2201 34367 Elmadağ Şişli İstanbul	212-952 99 00	-
Bank Julius Baer & Co.Ltd.	Switzerland	Workhaus, Büyükdere Cad. No 255 Nuru Plaza B02 Maslak İstanbul	212-951 15 28	-
Bank of Bahrain and Kuwait	Bahrain	Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul	212-709 80 40	212-801 57 87
Banque SYZ SA	Switzerland	Koru Sok. No 2 Zorlu Center Teras Evler 2. Bina No 347 Levazım 34340 Beşiktaş İstanbul	212-703 77 99	-
Barclays Bank PLC	United Kingdom	Esentepe Mah. Büyükdere Cad. Ferko Signature Building No 175/132 Levent İstanbul	212-932 82 40	-
Caixabank S.A.	Spain	Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul	212-279 95 02-03	212-279 95 80
Commerzbank A.G.	Germany	Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul	212-280 55 24 212-279 42 48	212-279 41 76
Credit Europe Bank N.V.	Hollanda	Balmumcu Mahallesi İtri Sokak No 10/A Balmumcu Beşiktaş İstanbul	212-310 05 50	-
Credit Industriel et Commercial (CIC)	France	Süleyman Seba Cad. No 48 BJK Plaza A Blok Daire 82 34357 Akaretler Beşiktaş İstanbul	212-227 67 39-40	212-227 67 44
DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
DHB Bank N.V.	Netherlands	Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Elmadağ Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Bağdat Caddesi Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Caddebostan Kadıköy İstanbul	216-356 29 28-29	216-356 29 27
Dubai Islamic Bank	United Arab Emirates	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65-66	212-293 70 50

Representative Offices	Head Office	Address	Phone	Fax
DZ Bank A.G.	Germany	Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
Garantibank International N.V.	Netherlands	Nispetiye Mah. Aytar Cad. No 2 Kat 4 34340 Levent Beşiktaş İstanbul	212-366 43 01	212-366 43 20
Habib Bank AG Zurich	Switzerland	Esentepe Mah. Büyükdere Cad. Ferko Signature Tower No 175 B2 Daire 18 Levent İstanbul	212-919 30 22	-
ING Bank N.V.	Netherlands	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 34467 Sarıyer İstanbul	212-335 20 41-42	-
JSC Bank of Georgia	Georgia	Huzur Mah. Maslak Ayazağa Cad. No. 4H-201 Ağaçlı Ofis Unique İstanbul Sarıyer İstanbul	212-260 21 91	212-359 57 72
KEB Hana Bank	South Korea	Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul	212-356 80 40-41	-
Kentbank D.D.	Croatia	Harbiye Mah. Asker Ocağı Cad. No 6 Kat 15 Daire 1505 34367 Şişli İstanbul	212-334 40 72	-
KFW IPEX-Bank GMBH	Germany	Büyükdere Cad. No 185 Kanyon Ofis Bloğu Kat 7 34394 Levent İstanbul	212-317 90 91	212-353 10 36
Landesbank Baden Württemberg	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Mizuho Corporate Bank Ltd.	Japan	Esentepe Mah. Büyükdere Cad. No. 175 Ferko Signiture Kat 21 34394 Şişli İstanbul	212-932 82 51	-
Near East Bank Limited	T.R.N.C.	Halaskargazi Cad. No 138 Şişli İstanbul	212-234 87 79	212-234 79 12
OJSC Orienbank	Tajikistan	Maslak Mah. Eski Büyükdere Cad. Orjin Maslak İş Merkezi Sit. No 27/28 Sarıyer İstanbul	-	-
Oyak Anker Bank GMBH	Germany	Ayazağa Mah. Kemerburgaz Cad. Vadi İstanbul Park Sitesi 7B Blok Apt. No 7C/86 Kat 22 Sarıyer İstanbul	212-319 14 60-61	212-351 91 68
QInvest LLC	Qatar	Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul	212-215 20 66	212- 215 20 63
Sumitomo Mitsui Banking Corporation	Japan	Metrocity İş Merkezi Kırğülü Sok. No 4 D Blok Kat 7/A Esentepe Şişli İstanbul	212-371 59 00	212-371 59 01
The Bank of New York Mellon	U.S.A.	Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul	212-381 75 00	212-259 04 47
The Export-Import Bank of Korea	South Korea	Maslak Mah. AOS 55. Sok. 42 Maslak Multi Ofis A Blok Kat 10 Daire 08-09 Sarıyer İstanbul	212-286 52 24	-
UBS Switzerland A.G.	Switzerland	Esentepe Mah. Büyükdere Cad. Ferko Signature No 175 Kat 4 A29 34394 Levent İstanbul	212-272 00 35	-
Union Bancaire Privée, UBP SA	Switzerland	Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence Apart Otel No 3 Daire 1A2 Etiler Beşiktaş İstanbul	212-296 20 40	212-296 35 70

Source: Banking Regulation and Supervision Agency



# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency      **FC:** Foreign Currency

**(TFRS 9 applied):** Indicates the data of banks that apply TFRS 9 impairment model.

**(TFRS 9 not applied):** Indicates the data of banks that does not apply TFRS 9 impairment model.

**Fin.ass. at fair value through other comprehensive income:** Financial assets at fair value through other comprehensive income

**Allowan.for expected credit losses ( - ) (TFRS 9 applied):** Allowances for expected credit losses ( - ) (TFRS 9 applied)

**Derivative fin. liab.at fair value through other compre. income:** Derivative financial liabilities at fair value through other comprehensive income

**Other accum.comp. income not reclass. in profit or loss:** Other accumulated comprehensive income that will not be reclassified in profit or loss

**Other accum.comp.income reclassified in profit or loss:** Other accumulated comprehensive income that will be reclassified in profit or loss

**Other guarantees and warranties:** Purchase guarantees for securities issued + Factoring guarantees + Other guarantees + Other warranties

**Other interest income:** Finance lease income + Other interest income

## 2. Formulas Used in the Calculation of Ratios

**Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)\*100) :** "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Cash and Cash Equivalents + Financial Assets at Fair Value Through Profit or Loss + Financial Assets at Fair Value Through Other Comprehensive Income + Derivative Financial Assets

**Total Loans =** "Loans" account under the "Financial assets measured at amortised cost (net)" in Assets table has been used.

**Permanent Assets =** Investments in associates, subsidiaries and joint ventures + Property and Equipment (Net) + Non-current assets or disposal groups (Net) + Tangible Assets(Net) + Intangible Assetsand Goodwill (Net) + Investment properties (Net)

**Net On Balance-Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance-Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Cash Equivalents (Cash and cash balances at Central Bank + Banks + Receivables from Money Markets) - Allowances for expected credit losses ( - ) (TFRS 9 applied)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Average Return on Assets =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

**Average Return on Shareholders' Equity =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

**Net Interest Income after Provisions =** Net Interest Income/Expenses - Provision for Loan Losses - Allowances for expected credit losses of TFRS 9 applied banks

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

## 3. Exchange Rates (TRY/ US Dollar)

Year	Period	TRY/US Dollar	Year	Period	TRY/US Dollar
2022	December	18.6983	2023	December	29.4382

**4.** The financial tables in this book are prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Türkiye under the rules of Banking Law), that has been sent to the Banks Association of Türkiye and prepared according to The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public". The data of participation banks is not included.

## **Glossary**

5. Some of the tables in "Appendix" section at the end of book was prepared by using the "Related Explanation and Footnotes" of banks. The differences between the same name items in "Financial Tables" and "Footnotes" are due to banks.
6. The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in the provinces and geographical regions tables in this book .
7. Q Yatırım Bankası A.Ş. was founded according to the resolution Nr: 10379 of BRSSB, dated 12 October 2022, which was published in the Official Gazette 14 October 2022, Nr:31983. Q Yatırım Bankası A.Ş. took permission to make banking operations in the "development and investment banks" group, with the resolution Nr: 10620 of BRSSB, dated 1 June 2023, which was published in Official Gazette 3 June 2023, Nr:32210.
8. Tera Yatırım Bankası A.Ş. was founded according to the resolution Nr: 9890 of BRSSB, dated 27 October 2021, which was published in the Official Gazette 28 October 2021, Nr:31642. Tera Yatırım Bankası A.Ş. took permission to make banking operations in the "development and investment banks" group, with the resolution Nr: 10569 of BRSSB, dated 7 April 2023, which was published in Official Gazette 12 April 2023, Nr:32161.
9. SDIF, the qualified shareholder of Türk Ticaret Bankası A.Ş., has sold the 98.49567% of its shares to İhracatı Geliştirme A.Ş. (İGE), as of 28 April 2023. Therefore, the bank was transferred from "Banks Under the Deposit Insurance Fund" group to "Privately-owned Deposit Banks".
10. SDIF, the qualified shareholder of Adabank A.Ş., has sold the 96.7% of its shares to AHL Ahlatıcı Finansal Yönetim A.Ş. with the resolution No. 10649, dated 14 August 2023 of BRSSB. Adabank A.Ş. was transferred from "Banks Under the Deposit Insurance Fund" group to "Privately-owned Deposit Banks". Adabank A.Ş., which was operating as a deposit bank, changed its statute and became "participation bank" with the Resolution Nr.10729 of BRSSB, dated 23 November 2023, which was published in the Official Gazette Nr.32383, dated 28 November 2023.
11. The %99.9999976 shares of BankPozitif Kredi ve Kalkınma Bankası A.Ş. was transferred to Pay Fix Elektronik Para ve Ödeme Hizmetleri A.Ş. with the resolution No. 10600, dated 12 May 2023 of BRSSB. Therefore, the bank was transferred from "Foreign Development and Investment Banks" group to "Privately-owned Development and Investment Banks".
12. Hedef Yatırım Bankası A.Ş. was founded according to the resolution Nr:10189 of BRSSB, dated 28 April 2022, which was published in the Official Gazette 30 April 2022, Nr:31825. Hedef Yatırım Bankası A.Ş. took permission to make banking operations in the "development and investment banks" group, with the resolution Nr: 10641 of BRSSB, dated 3 August 2023, which was published in Official Gazette 5 August 2023, Nr:32270. Since the bank started banking operations on January 2, 2024, it was not included in the financial tables containing year-end data.

Publication period of this book is last week of May every year.



## THE BANKS ASSOCIATION OF TÜRKİYE

Nispetiye Caddesi  
Akmerkez B3 Blok Kat 13  
Etiler 34340 İstanbul  
Phone: +90 212 282 09 73  
Fax: +90 212 282 09 46  
E-mail: [tbb@tbb.org.tr](mailto:tbb@tbb.org.tr)