



Banking Sector December 2024

February 2025

This study was prepared using data provided by BRSA, TurkStat, Reuters and Borsa Istanbul.

This study was prepared for the aim of following up and assessing the developments in the Turkish Banking Sector.

Whilst every effort has been made to ensure that the information contained in this study is correct, The Banks Association of Türkiye cannot accept any responsibility for any errors or omissions or for any consequences resulting therefrom.



Assets and Liabilities (Billion TL)

Assets

Liabilities

Loans*	16,052	Shareholders' equity	2,898
Securities	5,226	Deposits	18,903
Liquid assets	6,740	Non-deposit funds	7,347
Other assets	4,639	Other liabilities	3,508
Total assets	32,657	Total liabilities	32,657

For Info			
TL	20,745	TL	20,032
Fx	11,912	Fx	12,625

*: NPL are excluded.



Balance Sheet Distribution and Change

	Share (perc.)	Change (per.)	
		3M-3M	Y-Y
Liquid assets	21	5	37
Securities portfolio	16	7	32
Loans*	49	7	37
Permanent assets	3	17	54
Other assets	11	9	59
Total assets	100	7	39
Deposits	58	6	27
Non-deposit funds	22	12	79
Shareholders' equity	9	10	37
Other liabilities	11	1	44
Total liabilities	100	7	39

*: NPL are excluded.



Balance Sheet (USD Billion)

	December 2024	Change (per.)	
		Quarter	Annual
Liquid assets	191	2	14
Securities portfolio	148	3	10
Loans*	455	3	15
Permanent assets	31	13	28
Other assets	100	5	32
Total assets	926	3	16
Deposits	536	3	6
Non-deposit funds	208	8	49
Shareholders' equity	82	6	14
Other liabilities	99	-2	20
Total liabilities	926	3	16

*: NPL are excluded.



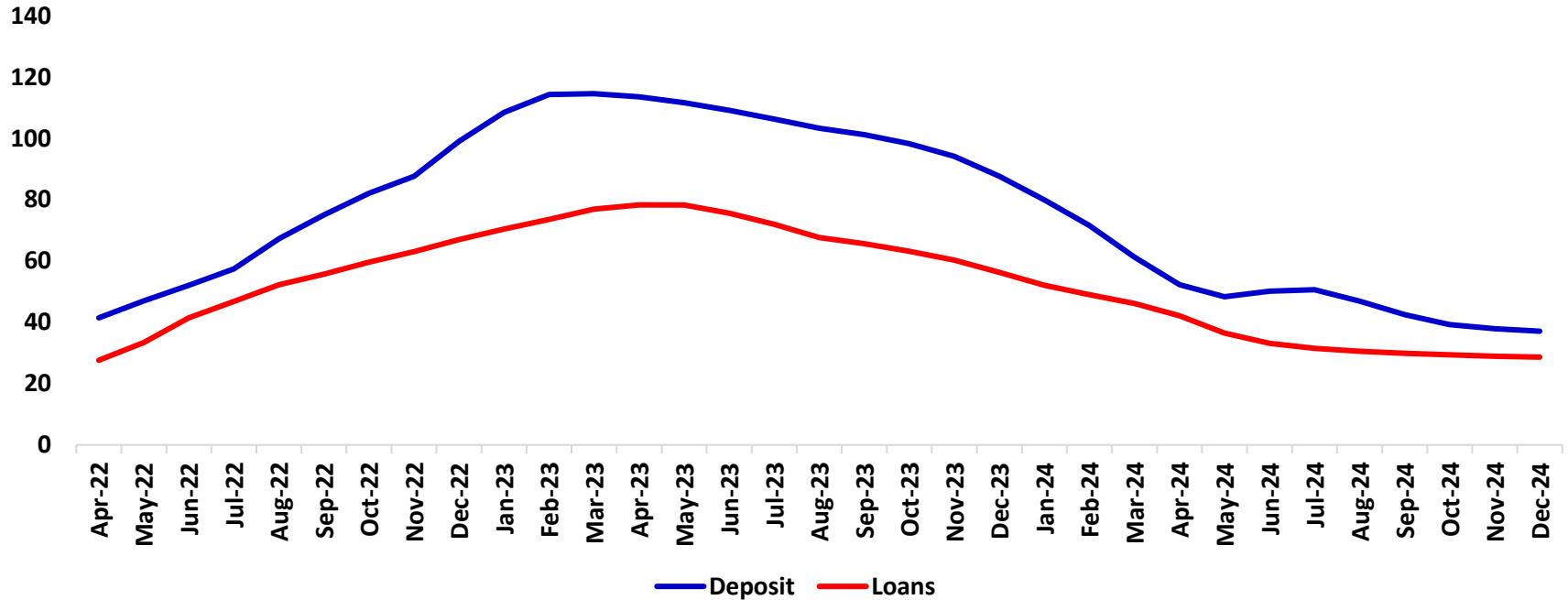
Selected Balance Sheet Items (As of gdp, perc.)

	2021	2022	2023	2024*
Loan	68	51	44	36
Securities	20	16	15	12
Assets	128	96	90	74
Deposit	74	59	57	43
Non-Deposit	32	17	16	17
Shareholders' equity	10	9	8	7
Liabilities	128	96	90	74

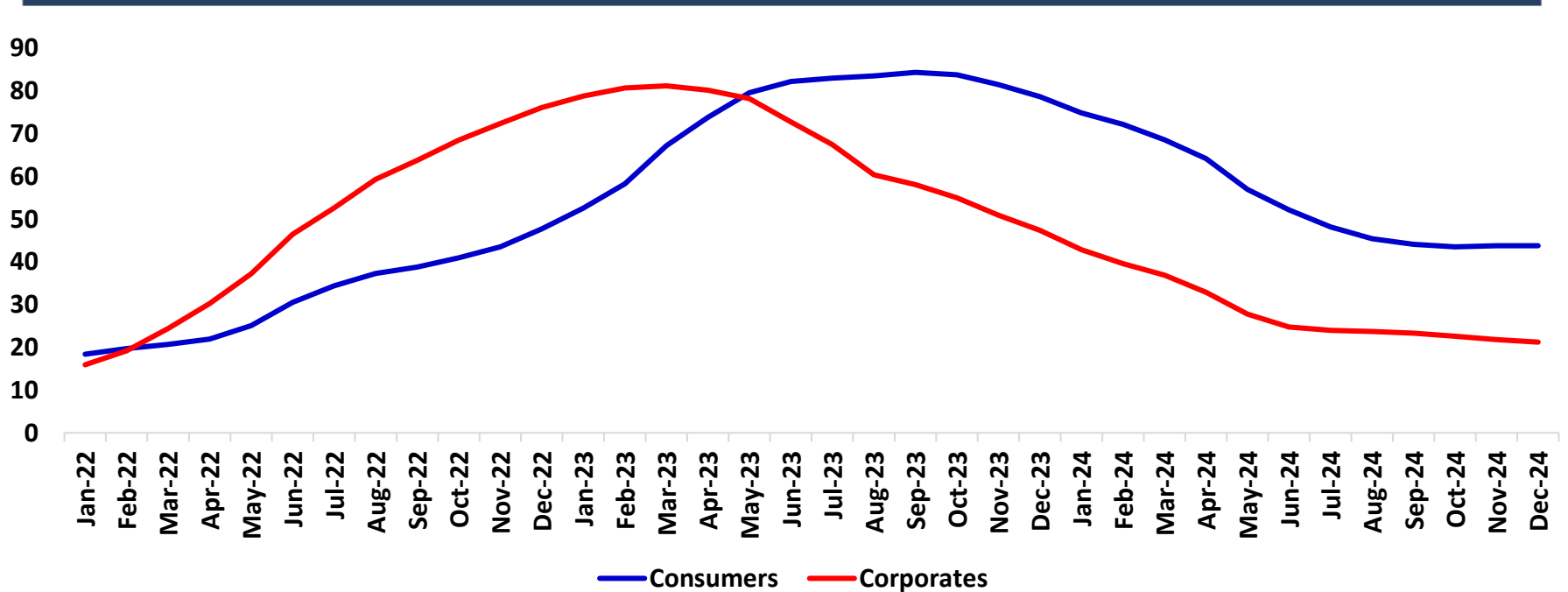
* Gdp figure is forecast



Loans and Deposits (Annual change, fixed FX rates, perc.)

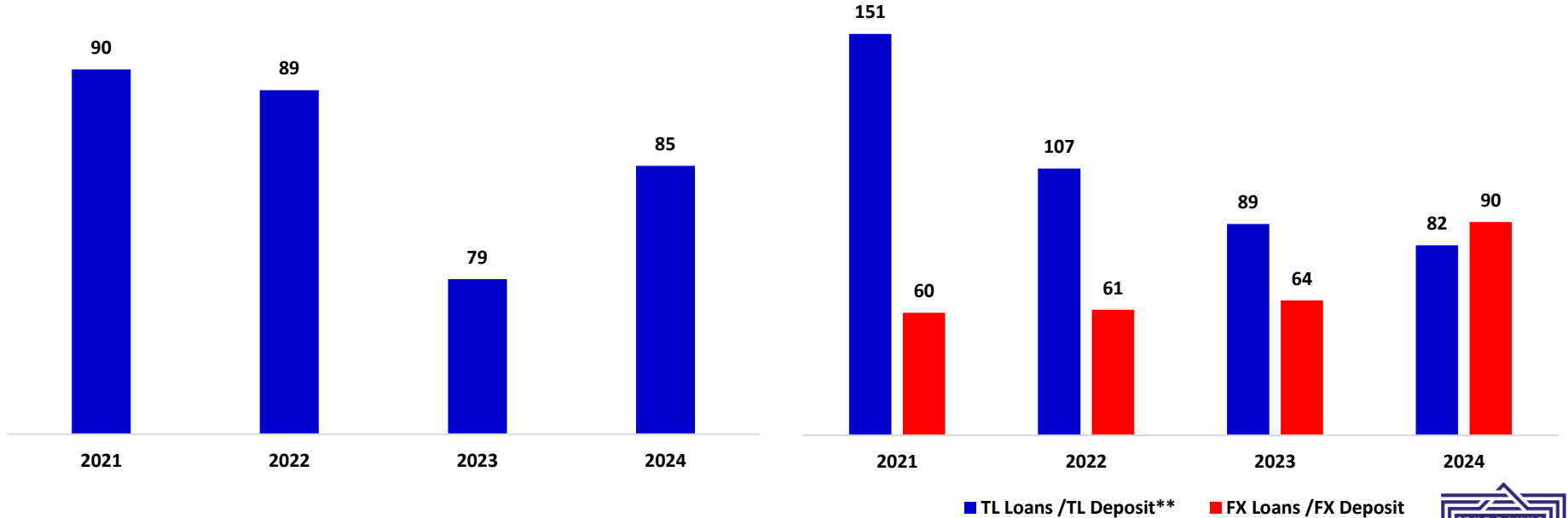


Loans (Annual change, fixed FX rates, perc.)



Loans* to Deposit (Perc.)

Loans/Deposit (Perc.)



* NPL's (net) are included.

** Fx-protected deposits are included.

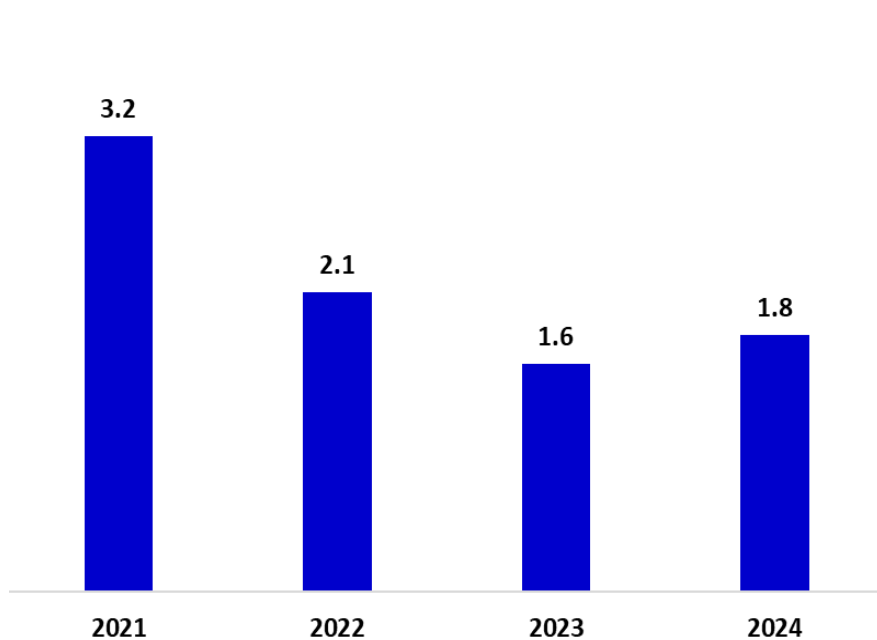


Share of TL Items (Perc.)

	2021	2022	2023	2024
Securities portfolio	47	53	55	62
Loans	58	67	68	63
Total assets	49	58	62	64
Deposit (Fx-protected deposits included)	35	54	60	65
Non-deposit	35	26	19	34
Total liabilities	42	54	57	61



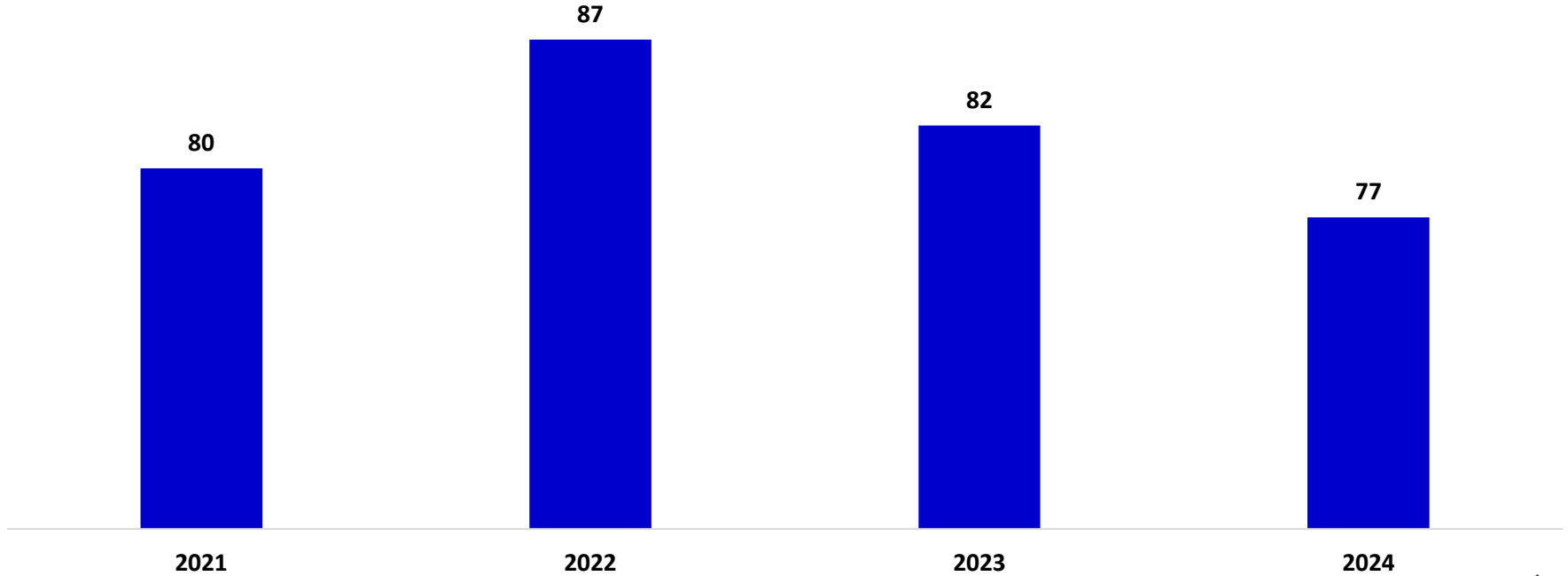
NPL to Total Loans (Perc.)



	2023	2024
Total	1.6	1.8
Corporates	1.6	1.5
Big companies	1.5	1.2
SMEs	1.8	2.0
Consumers	1.7	2.9
Consuming	2.9	3.9
Housing	0.1	0.1
Automobiles	0.1	0.4
Credit Cards	1.3	3.0



Special Provision / NPL (Perc.)



Breakdown of Loans (Perc.)

	2021	2022	2023	2024
Total	100	100	100	100
Corporates	80	80	77	76
Big companies	58	53	50	50
SMEs	22	27	27	26
Consumers	20	20	23	24
Consuming	9	9	8	9
Housing	6	5	4	3
Automobiles	0	1	1	1
Credit Cards	4	6	10	11

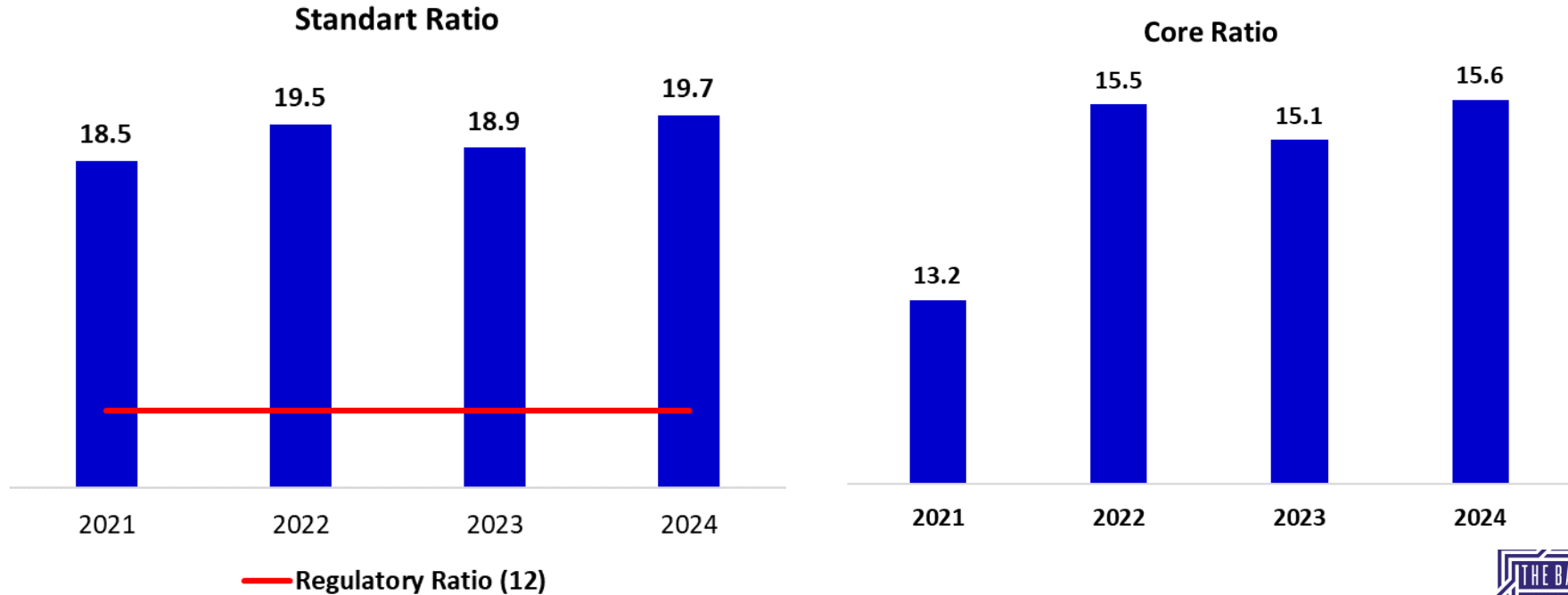


Sectoral Breakdown of Commercial Loans (Perc.)

	2021	2022	2023	2024
Total	100	100	100	100
Manufacturing	27	29	30	32
Trade	16	17	17	16
Construction	11	10	9	9
Real estate	8	8	8	7
Agriculture and forestry	4	6	7	7
Energy	10	9	7	6
Transportation, storage, communication	8	7	7	7
Tourism	5	4	4	4
Financial intermediaries	3	4	3	4
Other	8	8	8	7



Capital Adequacy Ratio (Perc.)



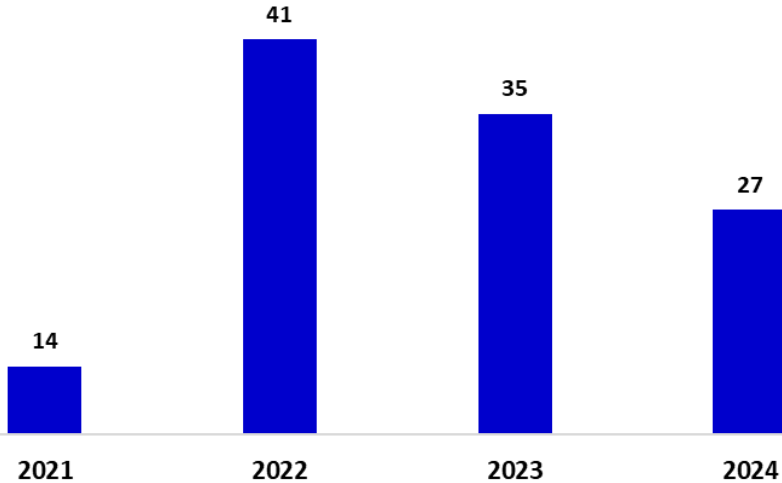
Income-Expenses (Annual, billion TL)

	2024	Annual Change (perc.)
Interest income	5,944	127
Interest expenses	4,958	160
Net Interest income	986	37
Non-interest income	984	20
Fees and Commissions	646	104
Financial transaction	-87	-141
Other Non-interest income	424	44
Gross income	1,970	28
Non-interest expenses	836	65
Personnel Expenses	347	85
Other	489	53
Provisions	294	26
Special provisions for non-performing losses	152	102
Provisions for general loan losses	140	-11
Income before tax	840	5
Provisions for taxes	181	19
Taxes, duties, charges and funds	59	151
Provisions for taxes	122	-5
Income after tax	659	9

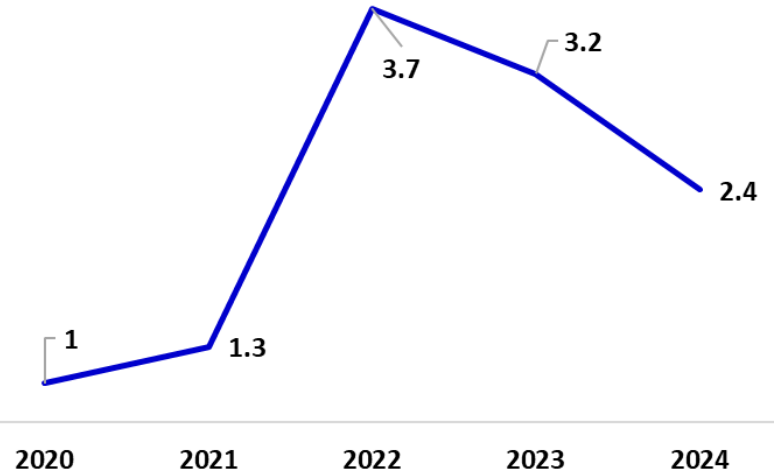


Profitability (Annual, Perc.)

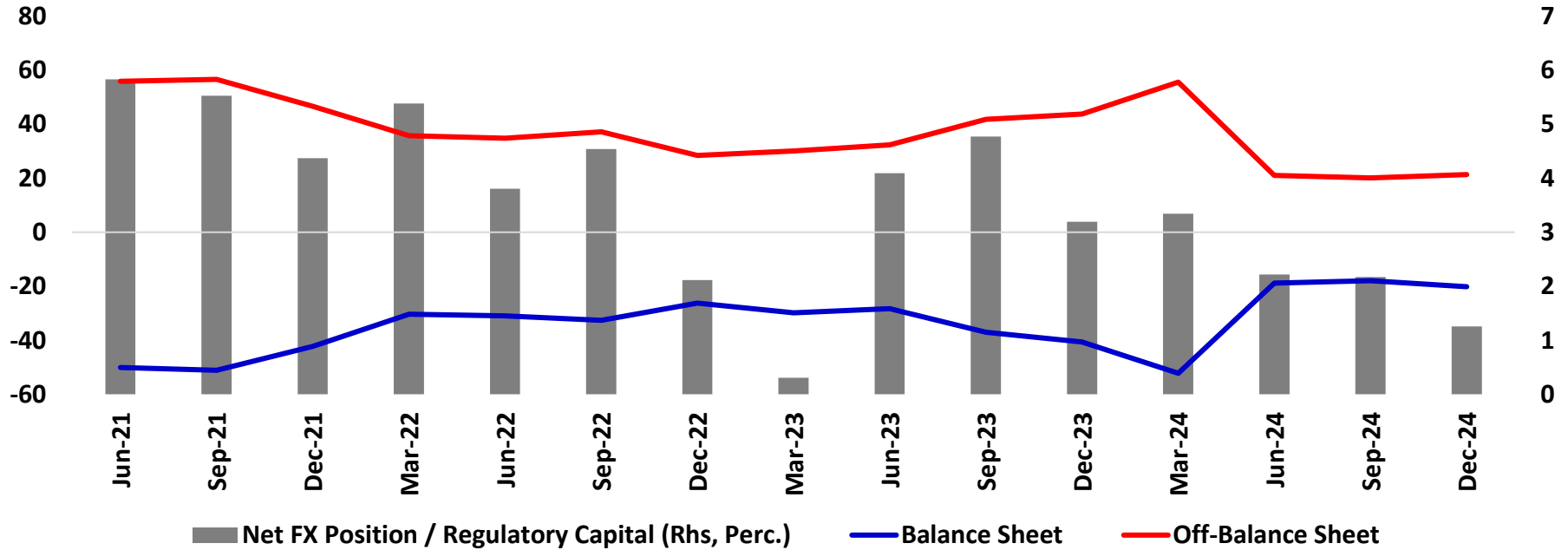
Average RoE



Average ROA

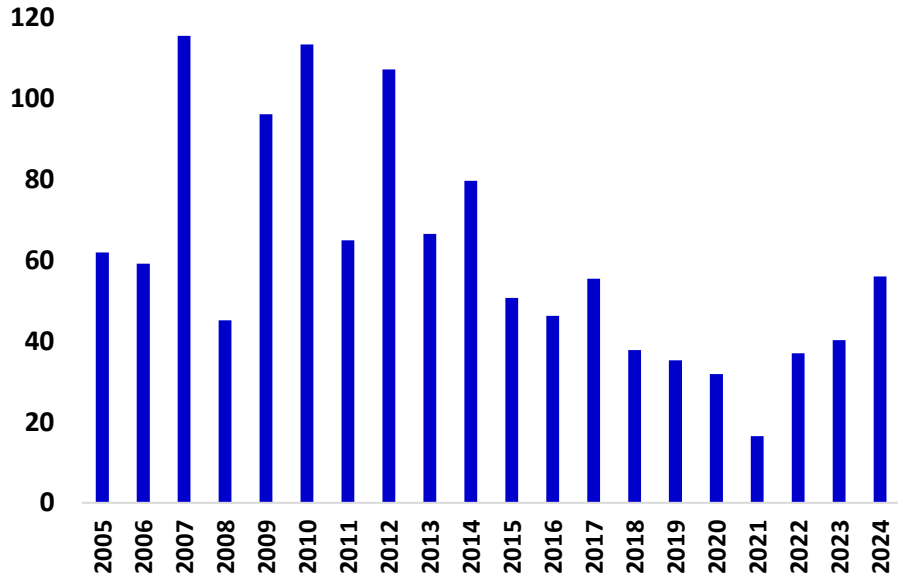


FX Position (Billion USD)

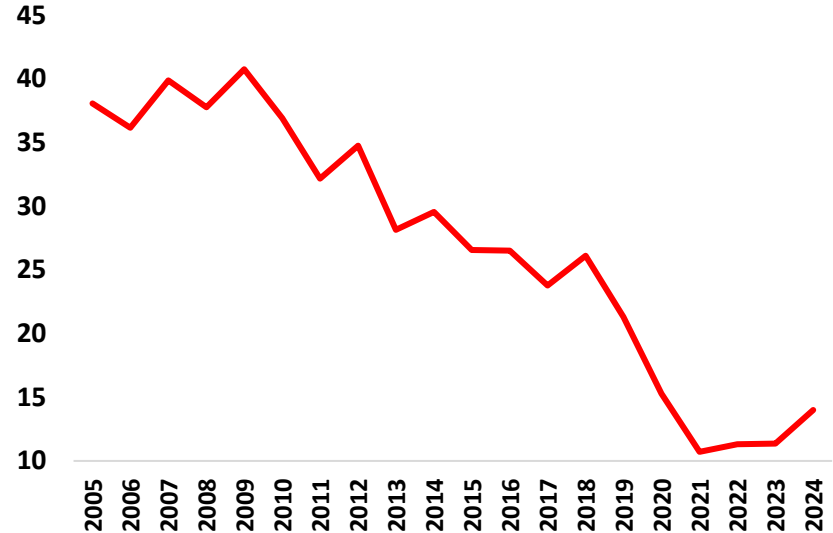


Market Capitalization

Banks and Financial Institutions (billion USD)



Banks and Financial Institutions/Borsa İstanbul (perc.)



Except QNB Finansbank A.Ş.



Thank You

